



**Mayor and City Council Regular Session**  
Tuesday, March 03, 2026 at 6:30 PM  
City Hall, 875 Main Street, Stone Mountain, Georgia 30083

## Agenda

**Mayor and Council: Jelani Linder – Mayor | Post 3: Mayor Pro Tem Ryan Smith | Post 1: Council Member Anita Bass | Post 2: Council Member Mark Marianos | Post 4: Council Member Kay Nunez Post 5: Council Member Hub Jordan | Post 6: Council Member Elaine Vaughn**

**Staff: Maggie Dimov - City Manager/Economic Development Director/DDA | Shavala Ames - City Clerk | Angela Couch - City Attorney**

City of Stone Mountain, GA Facebook page: <https://www.facebook.com/CityofStoneMtn/>

Link to join Webinar: <https://us06web.zoom.us/j/82303400686>

- I. **Call to Order**
- II. **Determination of Quorum**
- III. **Invocation and Pledge**
- IV. **Citizen Comments – Including comments from public/stakeholders (3 minutes per comment)**

*Comments from the Public*

The public comments are reserved exclusively for comments from the public and not for immediate reply. The purpose of public comment is to allow the public to voice city related requests, concerns or opinions only during the public comment portion of the City Council meeting. I. The Mayor and City Council reserves the right to extend or limit the length of public comments based on: (1) the issue under discussion; (2) the number of items on the agenda; and (3) the extent to which the speaker remains constructive in their comments and questions. II. The public may not directly confront the public speaker but must direct all comments and questions to the Mayor and City Council. III. Public harassment of or confrontation with a public speaker will not be tolerated. Members of the public violating tenets two or three will be asked to sit down or leave the premises.

The City appreciates your input and wants to hear from you. If you have a complaint or concerns about a particular person associated with the City, please contact the City Manager's office. Your public comments during a Council meeting may not be directed at or to any particular City representative, including but not limited to the Mayor, City Council members, or a member of City staff. If your presentation includes such comments, the City reserves the right to stop your presentation. During your public comment, if you use obscenities or vulgar or abusive language, yell, or point fingers, the City reserves the right to stop your presentation. During your public comment, if you physically approach any City representative

- V. **Review of the Journal (City Clerk)**

1. Consideration of an action on a request to approve the February 17, 2026 meeting minutes, requested by City Clerk Shavala Ames

- VI. **Reading of Communications**
- VII. **Adoption of The Agenda of The Day**
- VIII. **City Manager's Report**

[1.](#) 2024 Audit Update - CKH Group

[2.](#) Comprehensive Plan Public Outreach Update - Planning Manager Tamaya Huff

**IX. Council Policy Discussion Topics**

**X. Unfinished Business**

[1.](#) Consideration of an action on a request to modify VFW request, requested by Public Works Director Mike Helton

**XI. New Business**

[1.](#) Consideration of an action on a request to approve the proposal for use of the baseball field at Leila Mason Park, as requested by City Clerk Shavala Ames.

[2.](#) Consideration of an action on a request to enter into an agreement with Target Solutions Learning LLC (Vector Solutions), requested by Police Chief James Westerfield, Jr.

[3.](#) Consideration of an action on a request to approve the purchase and licensing of an upgraded network firewall, requested by Police Chief James Westerfield, Jr.

[4.](#) Consideration of an action on a request for outdoor gym repairs, requested by Public Works Director Mike Helton

**XII. New Ordinances and Resolutions**

[1.](#) Second Read Ordinance 1008B Main Street, requested by Planning Manager Tamaya Huff

**XIII. Remarks of Privilege**

**XIV. Announcements by The Mayor**

**XV. Executive Session to Discuss Personnel, Legal, Cyber Security and/or Real Estate (if needed)**

**XVI. Adjournment**



**Mayor and City Council Work Session**  
Tuesday, February 17, 2026 at 6:30 PM  
City Hall, 875 Main Street, Stone Mountain, Georgia 30083

**Minutes**

1 **Mayor and Council: Jelani Linder – Mayor | Post 3: Mayor Pro Tem Ryan Smith | Post 1: Council**  
2 **Member Anita Bass | Post 2: Council Member Mark Marianos | Post 4: Council Member Kay Nunez**  
3 **Post 5: Council Member Hub Jordan | Post 6: Council Member Elaine Vaughn**

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5 **Staff: Maggie Dimov – Interim City Manager/Economic Development Director/DDA | Shavala**  
6 **Ames - City Clerk | Angela Couch - City Attorney**

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8 Public Hearing was called to order at 6:30 p.m.

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10 PRESENT: Council Member: Post 1 Anita Bass, Council Member: Post 2 Mark Marianos, Mayor Pro  
11 Tem: Post 3 Ryan Smith, Council Member: Post 4 Kay Nunez, Council Member: Post 5 Hub Jordan,  
12 Council Member: Post 6 Elaine Vaughn and Jelani Linder

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14 **I. Public Hearing**

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16 **1. Public Hearing Consideration to opt in – Statewide Floating Homestead Exemption**

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18 Mayor Pro Tem Smith gave a general overview of the proposed Statewide Floating Homestead  
19 Exemption and his support of the exemption.

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21 Mayor Linder opened the public hearing regarding the statewide floating homestead exemption.

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23 **Public Hearing comments**

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25 **Public Comment 1: Joan Monroe –** Does not think that the Statewide Floating Homestead Exemption  
26 will serve the general public well.

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28 **Public Comment 2: Clint Monroe –** Has seen similar legislation adopted in other jurisdictions and  
29 believes it has led to tax increases to maintain city revenue. Expressed support for the City’s initial vote  
30 to opt out to preserve local control of the millage rate. Limiting the City’s flexibility could result in service  
31 reductions if the budget is significantly constrained and that annual increases in property values may  
32 expand the tax digest, enabling the City to build financial reserves, which are important in preparing for  
33 potential future economic downturns.

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35 **II. Adjournment – 6:37 P.M.**

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37 **ACTION: MOTION TO ADJOURN PUBLIC HEARING AT 6:37 P.M**

38 Motion made by Council Member: Post 4 Kay Nunez, Seconded by Council Member: Post 2  
39 Mark Marianos

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41 **Voting Yea:** Council Member: Post 1 Anita Bass, Council Member: Post 2 Mark Marianos, Mayor  
42 Pro Tem: Post 3 Ryan Smith, Council Member: Post 4 Kay Nunez, Council Member: Post 5 Hub  
43 Jordan and Council Member: Post 6 Elaine Vaughn

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45 **MOTION PASSED (UNANIMOUSLY)**

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### III. Call to Order

Mayor Linder called the meeting to order at 6:37 P.M

### IV. Determination of Quorum

PRESENT: Council Member: Post 1 Anita Bass, Council Member: Post 2 Mark Marianos, Mayor Pro Tem: Post 3 Ryan Smith, Council Member: Post 4 Kay Nunez, Council Member: Post 5 Hub Jordan, and Council Member: Post 6 Elaine Vaughn

### V. Invocation and Pledge

Mayor Linder led a 30-second moment of silence, followed by the Pledge of Allegiance.

### VI. Citizen Comments/Including comments from public/stakeholders

**Citizen Comment 1: Vanessa Walls** – Thanked the community and announced completion of the final phase of the school renovations, including carpet installation, with a ribbon-cutting ceremony scheduled for Tuesday February 24th at 10:30 a.m. Also announced a pilot after-school program at Stone Mountain Methodist Church and requested volunteers, noting that background check fees will be waived by the Stone Mountain Police Department. Appreciation was expressed to Kay Nunez and others for donating toiletry bags to local schools.

**Citizen Comment 2: Dijon Dacosta** – District 6 member of the DeKalb County School Board addressed the proposed closure of 27 schools, stating that the Board of Education has not yet made a final decision and is encouraging community members to attend meetings and share their input. The speaker noted that the school system was originally built to serve approximately 110,000 students, but enrollment has declined since COVID-19. It was stated that, under current recommendations, Stone Mill Elementary would merge with Stone Mountain Elementary at the Champion Middle School site, and that approximately \$4 million has been invested in renovations at Champion Middle School. Upcoming Board meetings were announced for February 23 at 12:00 p.m. and February 23 at 6:00 p.m. at 1701 Mountain Industrial Boulevard.

**Citizen Comment 3: Cordero Vigil** – The City of Stone Mountain has returned to a moment in history where state-sanctioned violence is present. Noted that the DeKalb County Commission withdrew its resolution condemning ICE and referenced the City of Stone Mountain's complex and, at times, violent history. Expressed hope that the Stone Mountain Village will be on the right side of history and noted that elected officials ran on platforms supporting citizens' rights to protest.

**Citizen Comment 4: Joan Monroe** – Stated that, despite rhetoric about transparency and community involvement, she believes those commitments are just an illusion by Council. Also notes violation of open meetings laws, citing residents being locked out of two public meetings. Mentioned financial mismanagement and a lack of consideration of public input. Raised concerns about potential staff conflicts of interest and urged the Council not to change the status of the City Manager, expressing the opinion that current leadership is not effectively performing its duties and that the City is not serving the broader community.

**Citizen Comment 5: Cheryl Dudley** – Encouraged residents to visit the state's My Voter Page website to confirm their voter registration. Some residents may receive notice that their polling location has temporarily changed to St. Michael's in Stone Mountain due to renovations at Champion Middle School. Referenced attending a District 7 town hall meeting where a discussion was held regarding the implementation of a new 911 system under which calls would be routed directly to a police vehicle. Inquired whether a plan would be in place should ICE personnel appear at polling locations.

**Citizen Comment 6: Ms. Thomas** - Before permanently hiring a City Manager, outstanding issues should be addressed, including repayment of \$8.7 million in SPLOST funds, and the status of the 2024 and 2025 audits. Noted that her street is listed in a statement of work for A&S Paving but that the City

104 has indicated there is a lack of funding to complete the repairs. Expressed concerns regarding the quantity  
105 of completed work, alleging that the City Manager allowed the contractor to define quality standards  
106 without considering resident input. Referenced a mass exiting of city staff from the City of Stone Mountain  
107 and requested that the matter be reviewed.

108  
109 **Citizen Comment 7: Ginger Criswell** – Expressed concerns about traffic congestion on Forest during  
110 rush hour and stated that the roadway needs improvements and possible widening due to safety hazards,  
111 including trees encroaching into the area and the risk of vehicle collisions. Referenced a pothole covered  
112 with a metal plate and inquired whether permanent repairs are planned. Reported several abandoned  
113 and boarded-up homes on James B. River Memorial Drive that have allegedly been broken into and  
114 occupied by squatters. Has submitted photos to Code Enforcement but has not received a response.  
115 Requested consideration of an ordinance requiring property owners to properly secure vacant properties  
116 to prevent unauthorized occupancy.

117  
118 **Citizen Comment 8: Clint Monroe** – The State Legislature frequently preempts county and municipal  
119 authority and expressed that he does not support a one size fits all approach. Opting into the statewide  
120 floating homestead exemption could result in the City losing local control, which believes is important to  
121 the citizens of Stone Mountain. Noted that if the millage rate remains the same, it can be adjusted as  
122 needed to break even, and that increases in the property tax digest are also manageable. He suggested  
123 alternatives, including utilizing the property tax appeal process. Recognized and praised volunteers at  
124 Stone Mountain Elementary School.

125  
126 **VII. Review of the Journal (City Clerk)**

- 127  
128 1. Consideration of an action on a request to approve January 29, 2026 Meeting Minutes

129  
130 **ACTION: MOTION TO APPROVE JANUARY 29, 2026 MEETING MINUTES**

131 Motion made by Mayor Pro Tem: Post 3 Ryan Smith, Seconded by Council Member: Post 4 Kay  
132 Nunez

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134 **Voting Yea:** Council Member: Post 1 Anita Bass, Council Member: Post 2 Mark Marianos, Mayor  
135 Pro Tem: Post 3 Ryan Smith, Council Member: Post 4 Kay Nunez, Council Member: Post 5 Hub  
136 Jordan, Council Member: Post 6 Elaine Vaughn

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138 **MOTION PASSED (UNANIMOUSLY)**

- 139  
140 2. Consideration of an action on a request to approve the February 3, 2026 Meeting Minutes

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142 **ACTION: MOTION TO APPROVE THE FEBRUARY 3, 2026 MEETING MINUTES**

143 Motion made by Mayor Pro Tem: Post 3 Ryan Smith, Seconded by Council Member: Post 1 Anita  
144 Bass

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146 **Voting Yea:** Council Member: Post 1 Anita Bass, Council Member: Post 2 Mark Marianos, Mayor  
147 Pro Tem: Post 3 Ryan Smith, Council Member: Post 4 Kay Nunez, Council Member: Post 5 Hub  
148 Jordan, Council Member: Post 6 Elaine Vaughn

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150 **MOTION PASSED (UNANIMOUSLY)**

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152 **VIII. Reading of Communications**

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154 1. Employee of the Month recognition was awarded to Dantavious “Dante” Calloway

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156 **IX. Adoption of The Agenda of The Day**

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158 **ACTION: MOTION TO ADOPT THE AGENDA OF THE DAY**

159 Motion made by Council Member: Post 1 Anita Bass, Seconded by Council Member: Post 2 Mark  
160 Marianos

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162 **Voting Yea:** Council Member: Post 1 Anita Bass, Council Member: Post 2 Mark Marianos, Mayor  
 163 Pro Tem: Post 3 Ryan Smith, Council Member: Post 4 Kay Nunez, Council Member: Post 5 Hub  
 164 Jordan, Council Member: Post 6 Elaine Vaughn

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 166 **MOTION PASSED (UNANIMOUSLY)**

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 168 **X. Committee Discussion Items**

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 170 Committee discussion items were included in the Council packet for review prior to the meeting. Mayor  
 171 Linder requested and received consensus from Council to proceed with the agenda as presented in the  
 172 interest of meeting efficiency.

- 173  
 174 1. Stone Mountain Community Garden – Overview provided in meeting packet  
 175  
 176 2. Planning Commission – Overview provided in meeting packet  
 177  
 178 3. Historic Preservation Commission – Overview provided in meeting packet  
 179

180 **XI. Staff Reports**

- 181  
 182 1. Public Safety – Police Chief – James Westerfield Jr  
 183

184 Chief presented the crime statistics as outlined in the meeting packet and also presented the Officer  
 185 of the Year award for the City of Stone Mountain to Detective Mary Swisher.

186  
 187 Following the presentation, Council members encouraged residents to participate in the  
 188 Neighborhood Watch via the Ambassadors Program. Residents were also invited to attend a meeting  
 189 on Thursday, February 19, at 6:30 p.m. at City Hall to get additional information and become involved.  
 190

- 191 2. Financials Update – Finance Consultant, Angelia Adediran  
 192

193 Members of Council inquired about the status of the 2024 and 2025 audits. Ms. Adediran confirmed  
 194 that the first draft of the 2024 audit has been presented to the City Manager for review and that the  
 195 2025 audit process is scheduled to begin in March.  
 196

197 Angelia Adediran presented an overview as outlined in the agenda packet. Council also asked about  
 198 the City's labor costs and whether blight tax revenue has been separated into a distinct revenue line  
 199 item. Ms. Adediran confirmed that it has been separated and recommended that blight tax revenue  
 200 be maintained as a separate fund. Additional questions were raised regarding reserve funds, and it  
 201 was clarified that this information is included in the draft audit and will be formally presented by the  
 202 auditors.  
 203

- 204 3. SPLOST I & SPLOST II Updates – Finance Consultant, Angelia Adediran  
 205

206 Angelia Adediran gave an overview of the history of SPLOST I as outlined in the meeting packet.  
 207 Members of Council inquired about the variance of \$772,005.29, and Ms. Adediran clarified that the  
 208 variance falls within the actual balance of \$823,437.59. She explained that the \$772,005.29  
 209 represents expenditures that may be adjusted in the 2024 numbers, which are allowed to be carried  
 210 forward. Ms. Adediran also noted that additional information regarding adjustment entries will be  
 211 presented by the auditors once the audit is finalized.  
 212

213 Council members asked whether the second part of SPLOST II had been allocated, and it was  
 214 confirmed that it has not yet been allocated, but the remaining funding is expected to carry forward.  
 215 They also inquired about the \$2 million designated for the Small City Fund and whether it needed to  
 216 be separated from the regular SPLOST II funds. It was recommended that the \$2 million be set aside  
 217 in a separate bank account from the \$1.2 million to better track expenditures.  
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219 **XII. City Manager's Report**

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1. Operations Report – City Manager Maggie Dimov

City Manager Maggie Dimov provided details and updates as outlined in the written report.

Council raised questions regarding the lights on Main Street, and it was confirmed that the Public Works Director is working on the programming to get them operational as promised. Council also inquired about issues with the security cameras, and Mike Helton clarified that the Public Works Department is working closely with DeKalb County to get additional security cameras on Main Street and West Mountain Drive.

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XIII. Council Policy Discussion Topics – None

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XIV. Unfinished Business

1. Consideration of the appointment of Miglena (Maggie) Dimov as City Manager and authorization for the Mayor to execute the agreed-upon employment agreement on behalf of the City

City Attorney Angela Couch came forward to discuss the draft agreement

**ACTION: MOTION TO APPROVE THE APPOINTMENT OF A CITY MANAGER AND AUTHORIZATION FOR THE MAYOR TO EXECUTE THE AGREED-UPON EMPLOYMENT AGREEMENT ON BEHALF OF THE CITY**

Motion made by Mayor Pro Tem: Post 3 Ryan Smith, Seconded by Council Member: Post 2 Mark Marianos

**Voting Yea:** Council Member: Post 1 Anita Bass, Council Member: Post 2 Mark Marianos, Mayor Pro Tem: Post 3 Ryan Smith, Council Member: Post 4 Kay Nunez, Council Member: Post 5 Hub Jordan and Council Member: Post 6 Elaine Vaughn

**MOTION PASSED UNANIMOUSLY**

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XV. New Business

1. Consideration of an action on a request to approve City investment opportunities, requested by the City's Finance Department

Finance Consultant Stephen Mayer discussed the e-resolution regarding moving idle funds to a pool investment fund with competitive interest rates

Council inquired whether the account with Truist Bank would be closed as a result; it was clarified that the account could remain open. The council also inquired about the type of investments to be made, the number of accounts to be opened (four), and whether any penalties would be applicable. It was clarified that the investments are subject to government regulation. Council Member Smith suggested waiting until all funds and accounts are fully settled within the budget before proceeding.

**ACTION: MOTION TO AUTHORIZE MAYOR LINDER TO SIGN AN E-RESOLUTION ON BEHALF OF THE CITY TO ALLOW THE OPENING AND FUNDING OF 4 INVESTMENT ACCOUNTS**

Motion made by Council Member: Post 5 Hub Jordan, Seconded by Council Member: Post 2 Mark Marianos

**Voting Yea:** Council Member: Post 1 Anita Bass, Council Member: Post 2 Mark Marianos, Mayor Pro Tem: Post 3 Ryan Smith, Council Member: Post 4 Kay Nunez, Council Member: Post 5 Hub Jordan, and Council Member: Post 6 Elaine Vaughn

**MOTION PASSED UNANIMOUSLY**

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- 2. Consideration of an action on a request to enter negotiations with a selected consultant for a Historic Preservation Fund grant

**ACTION: MOTION TO APPROVE A REQUEST TO ENTER NEGOTIATIONS WITH A SELECTED CONSULTANT FOR A HISTORIC PRESERVATION FUND GRANT**

Motion made by Council Member: Post 1 Anita Bass, Seconded by Council Member Post 2: Mark Marianos

**Voting Yea:** Council Member: Post 1 Anita Bass, Council Member: Post 2 Mark Marianos, Mayor Pro Tem: Post 3 Ryan Smith, Council Member: Post 4 Kay Nunez, Council Member: Post 5 Hub Jordan and Council Member: Post 6 Elaine Vaughn

**MOTION PASSED UNANIMOUSLY**

- 3. Consideration of an action on a request on the appointment of an alternate/backup Council Member to the Stakeholder Committee

**ACTION: MOTION TO APPROVE THE APPOINTMENT OF COUNCIL MEMBER HUB JORDAN AND COUNCIL MEMBER KAY NUNEZ AS ALTERNATE/BACKUP COUNCIL MEMBERS ON THE STAKEHOLDER COMMITTEE**

Motion made by Council Member: Post 2 Mark Marianos, Seconded by Council Member: Post 6 Elaine Vaughn

**Voting Yea:** Council Member: Post 1 Anita Bass, Council Member: Post 2 Mark Marianos, Mayor Pro Tem: Post 3 Ryan Smith, Council Member: Post 4 Kay Nunez, Council Member: Post 5 Hub Jordan and Council Member: Post 6 Elaine Vaughn

**MOTION PASSED (UNANIMOUSLY)**

XVI. New Ordinances and Resolutions – None

XVII. Remarks of Privilege – None

XVIII. Announcements by the Mayor – None

XIX. Executive Session - None

XX. Adjournment

**ACTION: MOTION TO ADJOURN THE MEETING 10:47 P.M.**

Motion made by Mayor Pro Tem: Post 3 Ryan Smith, Seconded by Council Member: Post 1 Anita Bass

**Voting Yea:** Council Member: Post 1 Anita Bass, Council Member: Post 2 Mark Marianos, Mayor Pro Tem: Post 3 Ryan Smith, Council Member: Post 4 Kay Nunez, Council Member: Post 5 Hub Jordan and Council Member: Post 6 Elaine Vaughn

**MOTION PASSED (UNANIMOUSLY)**

\_\_\_\_\_  
Jelani Linder, Mayor

\_\_\_\_\_  
Shavala Ames, City Clerk

**CITY OF STONE MOUNTAIN, GEORGIA**  
**ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 2024**

**CITY OF STONE MOUNTAIN, GEORGIA  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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## INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council  
City of Stone Mountain, Georgia

### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Stone Mountain, Georgia (the "City"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the pension liability and related ratios, schedule of the City's pension contributions and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements, schedules of projects constructed with special purpose local option sales taxes (SPLOST), schedule of expenditures of federal awards and comparative statements (the "supplementary information") are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information are fairly stated, in all material respects, in relation to the basic financial statements as a whole.



**Other Reporting Required by Government Auditing Standards**

In accordance with Government Auditing Standards, we have also issued our report dated February 27, 2026 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City's internal control over financial reporting and compliance.

*CKH CPAs and Advisors, LLC*

CKH CPA's and Advisors, LLC  
Atlanta, Georgia  
February 27, 2026



## Management's Discussion and Analysis

As management of City of Stone Mountain, Georgia (the 'City'), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the year ended December 31, 2024. This discussion is intended to:

- assist the reader in understanding significant financial issues;
- provide an overview of the City's financial activities;
- identify changes in the City's financial position;
- identify material deviations from the original budget; and
- identify individual fund issues or concerns.

We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

### Overview of the Financial Statements

This Financial Report has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) and under the guiding principles of the Governmental Accounting Standards Board (GASB).

The Management's Discussion and Analysis document is intended to serve as an introduction to the City's basic financial statements. The basic financial statements include:

- government-wide financial statements;
- fund financial statements; and
- notes to the basic financial statements.

### Government-wide Financial Statements

The City's basic financial statements include two government-wide financial statements. These statements provide both long-term and short-term information about the City's overall financial status. The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to private-sector business reporting. All governmental and business-type activities are combined to arrive at a total for the Primary Government. There are two government-wide statements, the statement of net position and the statement of activities, which are described below.

The first of these government-wide statements is the Statement of Net Position. This is the government-wide statement of position presenting information that includes all of the City's assets, deferred outflow of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City as a whole is improving or deteriorating. Evaluation of the overall health of the City would extend to other nonfinancial factors such as diversification of the tax base or the condition of City infrastructure, in addition to the financial information provided in this report.

The Statement of Activities, reports how the City's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the City's distinct activities or functions on revenues provided by the City's taxpayers.

In the Statement of Net Position and the Statement of Activities, the City is divided into two kinds of activities:

- **Governmental activities** – Most of the basic services are reported here, including the police, fire, community development, transportation, information services, environmental and general administration. Property taxes, sales taxes, insurance premium taxes and franchise fees finance the majority of these activities.
- **Business-type activities** – A fee is charged to customers to help it cover all or most of the cost of certain services it provides. The water system, waste systems, natural gas and broadband activities are reported here.

The government-wide financial statements are presented on pages 12 - 13 of this report.

### Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. Within the basic financial statements, fund financial statements focus on the City's most significant funds rather than the City as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation.

The City has two kinds of funds:

#### **Fund Financial Statements (Continued)**

- Governmental funds – The majority of the City’s basic services are reported in governmental funds, which focus on how money flows in and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method identified as the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City’s general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the City’s programs. By comparing information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements, readers may better understand the long-term impact of the government’s near-term financing decisions. The relationship or differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is detailed in a reconciliation following the fund financial statements. The City maintains 4 major and 3 non-major governmental funds. The City’s major governmental funds are:
  - o General Fund
  - o SPLOST Fund
  - o T-SPLOST Fund
  - o ARPA Grant Fund

The City’s non-major governmental funds are:

- o Hotel/Motel Fund
- o Police Asset Forfeiture Fund
- o Cemetery Fund

The basic governmental fund financial statements are presented on pages 14 - 17 of this report.

- Proprietary funds – The City charges customers for certain services it provides, whether to outside customers or to other units within the City. These services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the City’s enterprise funds (a component of proprietary funds) are identical to the business-type activities that are reported in the government-wide statements but provide more detail and additional information such as cash flows. These are reported in the fund financial statements and generally report services for which the City charges customers a fee. The City maintains 1 enterprise fund:
  - o Stormwater Management Fund

The proprietary fund financial statements are presented on pages 18 - 20 of this report.

#### **Notes to the Basic Financial Statements**

The financial statement includes notes that explain some of the information in the financial statements and provides information that is more detailed. The notes are essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 21 of this report.

#### **Budgetary Presentations**

Budgetary comparison statements are included as “required supplementary information” for the general Fund and ARPA Grant Fund. These statements and schedules demonstrate compliance with the City’s adopted and final revised budget.

#### **Supplementary Financial Information**

As discussed, the City reports major funds in the basic financial statements. Beginning on page 40, combining and individual statements and schedules for non-major funds are presented as supplementary financial information.

Within this section of the City’s annual financial report, the City’s management is pleased to provide this narrative discussion and analysis of the financial activities of the City for the year ended December 31, 2024. The City’s financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

## Financial Highlights

- The assets of the City of Stone Mountain exceeded its liabilities at the close of the most recent fiscal year by \$19,604,097. Of this amount, \$5,996,207 may be used to meet the government's ongoing obligations to citizens and creditors. This is a decrease of \$59,880 from the prior year.
- The City's governmental activities net position increased by \$1,453,930 and the business-type activities decreased by \$103,668, for a total increase in net position of \$1,350,262.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$5,194,917, or 99.9% percent of total general fund expenditures. In the prior year, unassigned fund balance was 99.25% percent of total general fund expenditures.
- The City's total debt decreased by 8.07% during the current fiscal year.
- In the general fund, revenues were \$62,143 more than budget, and the actual expenditures were \$207,295 more than budgeted.
- The City's financial statements also include a discretely presented component unit, namely, the Downtown Development Authority of Stone Mountain (the "Authority"). The Authority was organized to develop and promote commerce, industry and general welfare withing the City.

CITY OF STONE MOUNTAIN'S SUMMARY OF NET POSITION (Table1)

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2024	2023	2024	2023	2024	2023	2024	2023
<b>Assets:</b>								
Current and other assets	\$ 8,915,740	\$ 10,824,139	\$ 649,494	\$ 468,941	\$ 9,565,234	\$ 11,293,080	44.26%	54.68%
Capital assets	10,551,043	7,817,799	1,493,356	1,542,380	12,044,399	9,360,179	55.74%	45.32%
Total assets	19,466,783	18,641,938	2,142,850	2,011,321	21,609,633	20,653,259	100.00%	100.00%
Deferred outflows of resources	148,547	378,719	-	-	148,547	378,719	100.00%	100.00%
<b>Liabilities:</b>								
Current liabilities	931,207	1,638,664	260,533	25,336	1,191,740	1,664,000	59.75%	93.58%
Long-term liabilities	802,669	114,143	-	-	802,669	114,143	40.25%	6.42%
Total liabilities	1,733,876	1,752,807	260,533	25,336	1,994,409	1,778,143	100.00%	100.00%
Deferred inflows of resources	159,674	-	-	-	159,674	-	100.00%	100.00%
<b>Net position:</b>								
Net investment in capital assets	9,474,226	6,808,984	1,493,356	1,542,380	10,967,582	8,351,364	55.95%	45.75%
Restricted	2,700,188	3,906,264	-	-	2,700,188	3,906,264	13.77%	21.40%
Unrestricted	5,547,366	5,552,602	388,961	443,605	5,936,327	5,996,207	30.28%	32.85%
Total net position	\$ 17,721,780	\$ 16,267,850	\$ 1,882,317	\$ 1,985,985	\$ 19,604,097	\$ 18,253,835	100.00%	100.00%

## Financial Analysis of the City as a Whole

An amount of 2,700,188 of the City's net position is restricted. The unrestricted net position of \$5,936,327 as at December 30, 2024 can be used to meet the government's ongoing obligations to citizens and creditors.

The City's net position for the year ended December 31, 2024 increased by \$1,350,262 from \$18,253,835 at December 31, 2023 to \$19,604,097 as at December 31, 2024.

The largest portion of the City's net position (55.95%) at December 31, 2024, reflects its net investments in capital assets (e.g., land, buildings, machinery, and equipment), less any related outstanding debt used to acquire those assets. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves are not planned to be used to liquidate these liabilities.

At the end of the current fiscal year, the City has positive balances in both categories of net position, both for the governmental and business-type activities.

CITY OF STONE MOUNTAIN'S CHANGES IN NET POSITION (Table 2)

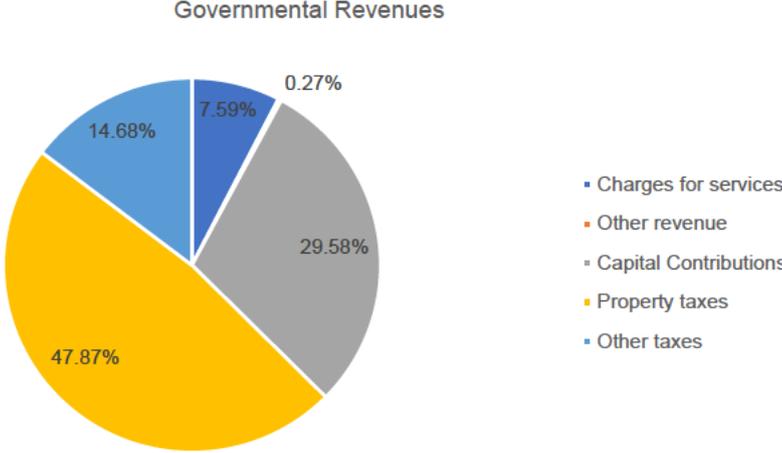
Item # 1.

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2024	2023	2024	2023	2024	2023	2024	2023
<i>Revenues:</i>								
<i>Program:</i>								
Charges for services	\$ 578,766	505,846	\$ 149,486	\$ 149,518	\$ 728,252	\$ 655,364	6.91%	8.56%
Operating grants	-	50	-	-	-	50	0.00%	0.00%
Capital Contributions	2,255,278	2,399,303	-	-	2,255,278	2,399,303	29.01%	31.35%
<i>General:</i>								
Property taxes	3,649,751	3,390,857	-	-	3,649,751	3,390,857	49.41%	44.30%
Other taxes	1,119,458	1,207,034	-	-	1,119,458	1,207,034	14.40%	15.77%
Investment Earnings	20,209	1	-	-	20,209	1	0.26%	0.00%
Other	500	924	-	-	500	924	0.01%	0.01%
<i>Total revenues</i>	<u>7,623,962</u>	<u>7,504,015</u>	<u>149,486</u>	<u>149,518</u>	<u>7,773,448</u>	<u>7,653,533</u>	<u>100.00%</u>	<u>100.00%</u>
<i>Program Expenses:</i>								
General government	2,273,186	1,873,749	-	-	2,273,186	1,873,749	35.39%	36.14%
Judicial	341,274	292,390	-	-	341,274	292,390	5.31%	5.64%
Public safety	2,269,480	1,869,941	-	-	2,269,480	1,869,941	35.33%	36.07%
Public works	848,622	555,963	-	-	848,622	555,963	13.21%	10.72%
Culture and recreation	194,244	226,767	-	-	194,244	226,767	3.02%	4.37%
Economic development	158,092	154,736	-	-	158,092	154,736	2.46%	2.98%
Interest	30,707	24,893	-	-	30,707	24,893	0.48%	0.48%
Loss on sale of capital assets	54,427	-	-	-	54,427	-	0.85%	0.00%
Stormwater	-	-	253,154	185,634	253,154	185,634	3.94%	3.58%
<i>Total expenses</i>	<u>6,170,032</u>	<u>4,998,439</u>	<u>253,154</u>	<u>185,634</u>	<u>6,423,186</u>	<u>5,184,073</u>	<u>100.00%</u>	<u>100.00%</u>
Excess (deficiency)	<u>1,453,930</u>	<u>2,505,576</u>	<u>(103,668)</u>	<u>(36,116)</u>	<u>1,350,262</u>	<u>2,469,460</u>		
Transfers	-	(217)	-	217	-	-		
<i>Change in net position</i>	<u>1,453,930</u>	<u>2,505,359</u>	<u>(103,668)</u>	<u>(35,899)</u>	<u>1,350,262</u>	<u>2,469,460</u>		
<i>Beginning net position</i>	<u>16,267,850</u>	<u>13,762,491</u>	<u>1,985,985</u>	<u>2,021,884</u>	<u>18,253,835</u>	<u>15,784,375</u>		
<i>Ending net position</i>	<u>\$ 17,721,780</u>	<u>\$ 16,267,850</u>	<u>\$ 1,882,317</u>	<u>\$ 1,985,985</u>	<u>\$ 19,604,097</u>	<u>\$ 18,253,835</u>		

**GOVERNMENTAL REVENUES**

The City's governmental activities are heavily reliant on property taxes and program revenues to support governmental operations. Property taxes provided 47.87% and program revenues provided 37.17% of the City's total governmental revenues. Also, note that other taxes cover 14.68% of governmental expenses. This means that the government's taxpayers and the City's other general revenues fund 99.73% of the governmental activities. As a result, the general economy and the local businesses have a major impact on the City's revenue streams.

Other taxes include insurance premium taxes of \$639,996, franchise taxes of \$295,301, Alcoholic beverage and other taxes of \$151,290 and hotel / motel taxes of \$32,871.



**GOVERNMENTAL ACTIVITIES EXPENSES**

**CITY OF STONE MOUNTAIN'S GOVERNMENTAL ACTIVITIES (TABLE 3)**

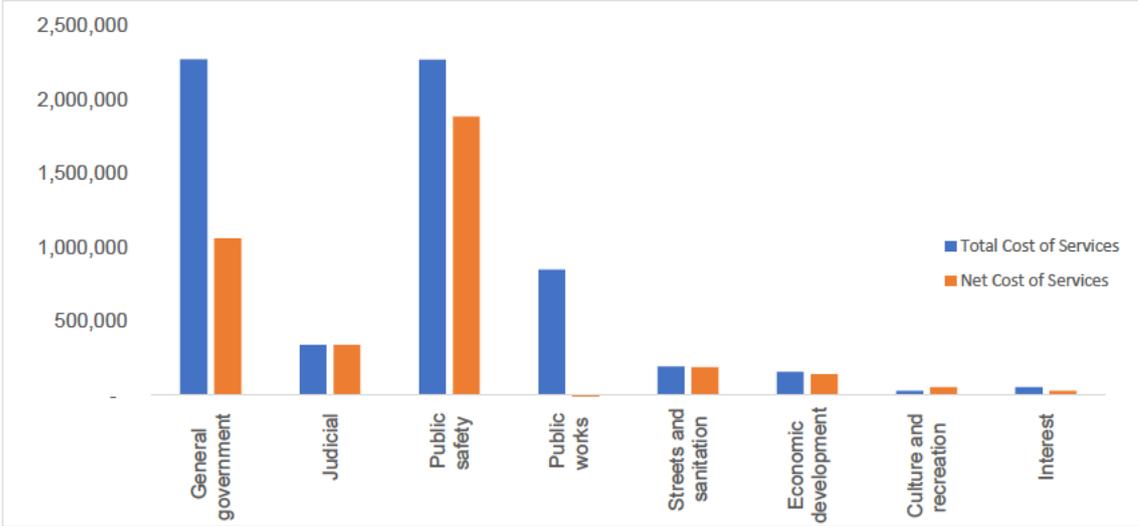
	Total Cost of Services		Percentage of Total		Net Cost of Services		Percentage of Total	
	2024	2023	2024	2023	2024	2023	2024	2023
<i>General government</i>	\$ 2,273,186	\$ 1,873,749	36.84%	37.49%	\$ 1,061,307	\$ 600,463	31.81%	28.69%
<i>Judicial</i>	341,274	292,390	5.53%	5.85%	341,274	292,390	10.23%	13.97%
<i>Public safety</i>	2,269,480	1,869,941	36.78%	37.41%	1,886,190	1,395,127	56.54%	66.65%
<i>Public works</i>	848,622	555,963	13.75%	11.12%	(370,664)	(418,208)	-11.11%	-19.98%
<i>Culture and recreation</i>	194,244	226,767	3.15%	4.54%	189,805	46,799	5.69%	2.24%
<i>Economic development</i>	158,092	154,736	2.56%	3.10%	142,942	151,686	4.28%	7.25%
<i>Loss on sale of capital assets</i>	30,707	24,893	0.50%	0.50%	54,427	-	1.63%	0.00%
<i>Interest</i>	54,427	-	0.88%	0.00%	30,707	24,983	0.92%	1.19%
<b>Total</b>	<b>\$ 6,170,032</b>	<b>\$ 4,998,439</b>	<b>100.00%</b>	<b>100.00%</b>	<b>\$ 3,335,988</b>	<b>\$ 2,093,240</b>	<b>100.00%</b>	<b>100.00%</b>

Table 3 presents the cost of each of the City's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the City's taxpayers by each of these functions.

The second largest governmental expense for the City is providing public safety services. This comprises 36.78% of the total governmental expenses. Revenues collected from a variety of sources offset public safety expenses. General government is the most significant City cost for government at 36.84%.

The cost of all governmental activities for the year ended December 31, 2024 was \$6,170,032 compared to \$4,998,439 in the year ended December 31, 2023.

The revenue amount that paid for most of these activities came from general revenues of the City such as property taxes (\$3,649,751) and sales taxes (\$2,255,278).



**BUSINESS-TYPE ACTIVITIES**

**Revenues vs. Costs**

The cost of all Proprietary (Business-type) activities for the year ended December 31, 2024 was \$253,154 as shown in Table 2 (Summary of Changes in Net Position). Within the total business-type activities of the City, these activities reported a decrease in net position of \$103,668.

The most significant business-type expense for the City is providing stormwater services. This comprises 100% of the total business-type expenses.

**Financial Analysis of the City's Funds**

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements.

**Governmental Funds**

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

**Proprietary Funds**

The City's proprietary funds provide the same type of information found in the governmentwide financial statements, but in more detail.

**General Fund Budgetary Highlights**

There were no changes between the original budget and the final amended budget in revenues and appropriations.

## City of Stone Mountain's Capital Assets (Table 4)

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
<b>Non-depreciable assets:</b>						
Land and improvements	\$ 1,725,849	\$ 1,725,849	\$ -	\$ -	\$ 1,725,849	\$ 1,725,849
Construction in progress	88,474	88,474	-	-	88,474	88,474
Total non-depreciable assets	<u>1,814,323</u>	<u>1,814,323</u>	<u>-</u>	<u>-</u>	<u>1,814,323</u>	<u>1,814,323</u>
<b>Depreciable assets:</b>						
Buildings and improvements	3,173,822	2,835,307	-	-	3,173,822	2,835,307
Infrastructure	6,332,387	4,089,869	1,960,944	1,960,944	8,293,331	6,050,813
Vehicles and related equipment	1,326,620	1,533,054	-	-	1,326,620	1,533,054
Furniture and other equipment	872,396	664,052	-	-	872,396	664,052
Subscription software	387,836	195,219	-	-	387,836	195,219
Total depreciable assets	<u>12,093,061</u>	<u>9,317,501</u>	<u>1,960,944</u>	<u>1,960,944</u>	<u>14,054,005</u>	<u>11,278,445</u>
Less accumulated depreciation:	<u>(3,610,953)</u>	<u>(3,314,025)</u>	<u>(467,588)</u>	<u>(418,564)</u>	<u>(4,078,541)</u>	<u>(3,732,589)</u>
<b>Net book value-depreciated assets</b>	<u>\$ 8,482,108</u>	<u>\$ 6,003,476</u>	<u>\$ 1,493,356</u>	<u>\$ 1,542,380</u>	<u>\$ 9,975,464</u>	<u>\$ 7,545,856</u>
Percentage depreciated	<u>29.86%</u>	<u>35.57%</u>	<u>23.85%</u>	<u>21.35%</u>	<u>29.02%</u>	<u>33.09%</u>

The City's net investment in capital assets for its governmental and business type activities as of December 31, 2024, amounts to \$9,975,464 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, vehicles and related equipment, machinery and equipment, park facilities, roads, and highways. The total increase in the City's investment in capital assets, net of depreciation, for the current fiscal year was \$2,429,608.

The increase in total capital assets can be attributed to various capital projects that the City undertook during the 2024 fiscal year, including the acquisition of properties and infrastructure enhancements through SPLOST and ARPA funds. Major projects include the Georgia Military College (GMC) building and parks and recreation equipment.

Additional information on the City's capital assets can be found in Note 5 on pages 29 - 30 of this report.

**Long-term Debt****City of Stone Mountain Long-Term Debt as of December 31, 2024 and December 31, 2023**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Totals</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
Compensated absences	\$ 177,160	\$ 78,240	\$ -	\$ -	\$ 177,160	\$ 78,240
Lease liabilities	722,162	862,376	-	-	722,162	862,376
Subscription liabilities	100,043	146,439	-	-	100,043	146,439
<b>Total</b>	<b>\$ 999,365</b>	<b>\$ 1,087,055</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 999,365</b>	<b>\$ 1,087,055</b>

For more information on long-term obligations, see Note 7 to the financial statements.

**Contacting the City's Financial Management**

This financial report is designed to provide a general overview of the City of Stone Mountain's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. Questions concerning this report or requests for additional information can be obtained by contacting the City at (770) 498-8984 or at the following address:

City of Stone Mountain 875 Main Street  
Stone Mountain, GA 30083

**CITY OF STONE MOUNTAIN, GEORGIA**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2024**

	Primary Government			Downtown Development Authority
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,093,579	\$ 614,706	\$ 5,708,285	\$ 116,141
Restricted cash	2,879,444	-	2,879,444	-
Receivables (net of allowance for uncollectibles)	124,343	34,788	159,131	-
Taxes receivable (net of allowance for uncollectibles)	431,096	-	431,096	-
Due from other funds	253,103	-	253,103	-
Due from other governments	116,620	-	116,620	-
Due from component unit	14,031	-	14,031	-
Prepaid items	3,524	-	3,524	-
Noncurrent assets				
Net pension asset	254,612	-	254,612	-
Capital assets, nondepreciable	1,814,323	-	1,814,323	-
Capital assets, depreciable, net of accumulated depreciation	8,482,108	1,493,356	9,975,464	-
Total assets	<u>19,466,783</u>	<u>2,142,850</u>	<u>21,609,633</u>	<u>116,141</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension related items	148,547	-	148,547	-
Total deferred outflows of resources	<u>148,547</u>	<u>-</u>	<u>148,547</u>	<u>-</u>
<b>LIABILITIES</b>				
Accounts payable	379,164	14,643	393,807	11,612
Accrued expenses	117,108	-	117,108	2,655
Accrued interest payable	16,422	-	16,422	-
Due to other funds	7,213	245,890	253,103	14,031
Unearned revenue	214,604	-	214,604	-
Noncurrent liabilities due within one year				
Compensated absences	44,290	-	44,290	-
Lease liabilities	118,128	-	118,128	-
Subscriptions payable	34,278	-	34,278	-
Noncurrent liabilities due in more than one year				
Compensated absences payable	132,870	-	132,870	-
Lease liabilities	604,034	-	604,034	-
Subscriptions payable	65,765	-	65,765	-
Total liabilities	<u>1,733,876</u>	<u>260,533</u>	<u>1,994,409</u>	<u>28,298</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension related items	159,674	-	159,674	-
Total deferred inflows of resources	<u>159,674</u>	<u>-</u>	<u>159,674</u>	<u>-</u>
<b>NET POSITION</b>				
Net investment in capital assets	9,474,226	1,493,356	10,967,582	-
Restricted for:				
Economic development	446	-	446	87,843
Public safety	4,676	-	4,676	-
Capital projects	2,695,066	-	2,695,066	-
Unrestricted	5,547,366	388,961	5,936,327	-
Total net position	<u>\$ 17,721,780</u>	<u>\$ 1,882,317</u>	<u>\$ 19,604,097</u>	<u>\$ 87,843</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF STONE MOUNTAIN, GEORGIA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2024**

<b>Functions/Programs</b>	<b>Program Revenues</b>				<b>Net (Expense) Revenue and Changes in Net Position</b>			
	<b>Expenses</b>	<b>Fines, Fees, and Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	<b>Primary Government</b>			<b>Downtown Development Authority</b>
					<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	
<b>Primary government:</b>								
<b>Governmental activities</b>								
General government	\$ 2,273,186	\$ 175,887	\$ -	\$ 1,035,992	\$ (1,061,307)	\$ -	\$ (1,061,307)	\$ -
Judicial	341,274	-	-	-	(341,274)	-	(341,274)	-
Public safety	2,269,480	383,290	-	-	(1,886,190)	-	(1,886,190)	-
Public works	848,622	-	-	1,219,286	370,664	-	370,664	-
Culture and recreation	194,244	4,439	-	-	(189,805)	-	(189,805)	-
Economic development	158,092	15,150	-	-	(142,942)	-	(142,942)	-
Loss on sale of capital assets	54,427	-	-	-	(54,427)	-	(54,427)	-
Interest on long-term debt	30,707	-	-	-	(30,707)	-	(30,707)	-
<b>Total governmental activities</b>	<b>6,170,032</b>	<b>578,766</b>	<b>-</b>	<b>2,255,278</b>	<b>(3,335,988)</b>	<b>-</b>	<b>(3,335,988)</b>	<b>-</b>
<b>Business-type activities</b>								
Stormwater	253,154	149,486	-	-	-	(103,668)	(103,668)	-
<b>Total business-type activities</b>	<b>253,154</b>	<b>149,486</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(103,668)</b>	<b>(103,668)</b>	<b>-</b>
<b>Total primary government</b>	<b>6,423,186</b>	<b>728,252</b>	<b>-</b>	<b>2,255,278</b>	<b>(3,335,988)</b>	<b>(103,668)</b>	<b>(3,439,656)</b>	<b>-</b>
<b>Component units:</b>								
Downtown Development Authority	180,237	-	97,619	-	-	-	-	(82,618)
<b>Total component units</b>	<b>\$ 180,237</b>	<b>\$ -</b>	<b>\$ 97,619</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(82,618)</b>
<b>General revenues:</b>								
Property taxes					3,649,751	-	3,649,751	-
Insurance premium taxes					639,996	-	639,996	-
Franchise taxes					295,301	-	295,301	-
Alcoholic beverage and other taxes					151,290	-	151,290	-
Hotel/Motel taxes					32,871	-	32,871	-
Unrestricted investment earnings (loss)					20,209	-	20,209	-
Miscellaneous Revenues					500	-	500	-
Total general revenues and transfers					4,789,918	-	4,789,918	-
Change in net position					1,453,930	(103,668)	1,350,262	(82,618)
Net position, beginning of year					16,267,850	1,985,985	18,253,835	170,461
<b>Net position, end of year</b>	<b>\$ 17,721,780</b>	<b>\$ 1,882,317</b>	<b>\$ 19,604,097</b>	<b>\$ 87,843</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

**CITY OF STONE MOUNTAIN, GEORGIA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2024**

<b>ASSETS</b>	<b>General Fund</b>	<b>ARPA Grant Fund</b>	<b>SPLOST I - 2018</b>	<b>SPLOST II - 2024</b>	<b>Nonmajor Governmental Funds</b>	<b>Total</b>
Cash and cash equivalents	\$ 5,093,579	\$ -	\$ -	\$ -	\$ -	\$ 5,093,579
Restricted cash	-	253,632	1,798,012	807,340	20,460	2,879,444
Receivables (net of allowance for uncollectibles)	122,308	-	-	-	2,035	124,343
Taxes receivable	431,096	-	-	-	-	431,096
Due from other funds	253,103	-	-	-	-	253,103
Due from other governments	-	-	-	116,620	-	116,620
Due from component unit	14,031	-	-	-	-	14,031
Prepaid items	3,524	-	-	-	-	3,524
<b>Total assets</b>	<b>5,917,641</b>	<b>253,632</b>	<b>1,798,012</b>	<b>923,960</b>	<b>22,495</b>	<b>8,915,740</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	255,363	103,128	2,504	18,169	-	379,164
Accrued expenses	115,240	-	-	-	1,868	117,108
Unearned revenue	49,575	149,245	-	-	15,784	214,604
Due to other funds	-	980	6,233	-	-	7,213
<b>Total liabilities</b>	<b>420,178</b>	<b>253,353</b>	<b>8,737</b>	<b>18,169</b>	<b>17,652</b>	<b>718,089</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - taxes	200,522	-	-	-	-	200,522
Unavailable revenue - fines	98,500	-	-	-	-	98,500
<b>Total deferred inflows of resources</b>	<b>299,022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>299,022</b>
<b>FUND BALANCES</b>						
Nonspendable:						
Prepaid items	3,524	-	-	-	-	3,524
Restricted:						
Economic development	-	279	-	-	167	446
Public safety	-	-	-	-	4,676	4,676
Capital projects	-	-	1,789,275	905,791	-	2,695,066
Unassigned	5,194,917	-	-	-	-	5,194,917
<b>Total fund balances</b>	<b>5,198,441</b>	<b>279</b>	<b>1,789,275</b>	<b>905,791</b>	<b>4,843</b>	<b>7,898,629</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 5,917,641</b>	<b>\$ 253,632</b>	<b>\$ 1,798,012</b>	<b>\$ 923,960</b>	<b>\$ 22,495</b>	<b>\$ 8,915,740</b>

The accompanying notes are an integral part of these financial statements.

**CITY OF STONE MOUNTAIN, GEORGIA  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - Governmental funds	\$ 7,898,629
Capital assets, including leased assets, used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
- Capital assets, not being depreciated	1,814,323
- Capital assets, being depreciated, net of accumulated depreciation	8,482,108
Deferred inflows for property taxes and fines receivable are considered unavailable revenues and are not recognized as current year revenues and, therefore, are classified as deferred inflows in the governmental funds.	
	299,022
Long-term liabilities, including financed purchases and leases, are not due and payable in the current period and therefore are not reported in governmental funds.	
- Compensated absences	(177,160)
- Lease liabilities	(722,162)
- Subscription liabilities	(100,043)
- Accrued interest payable	(16,422)
The deferred outflows of resources, deferred inflows of resources, and net pension liability related to the City's the pension plan are not expected to be liquidated with expendable available financial resources and, therefore, are not reported in the funds.	
- Pension related	243,485
Net position of governmental activities	<u>\$ 17,721,780</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF STONE MOUNTAIN, GEORGIA**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	General Fund	ARPA Grant Fund	SPLOST I - 2018	SPLOST II - 2024	Nonmajor Governmental Funds	Total
<b>REVENUES:</b>						
Property taxes	\$ 3,743,323	\$ -	\$ -	\$ -	\$ -	\$ 3,743,323
Insurance premium taxes	639,996	-	-	-	-	639,996
Franchise taxes	295,301	-	-	-	-	295,301
Alcoholic beverage and other taxes	151,290	-	-	-	-	151,290
Hotel/Motel tax	-	-	-	-	32,871	32,871
Licenses and permits	172,782	-	-	-	15,150	187,932
Intergovernmental revenues	15,120	1,035,992	280,191	923,975	-	2,255,278
Fines and forfeitures	439,892	-	-	-	-	439,892
Charges for services	11,804	-	-	-	-	11,804
Investment earnings (loss)	20,000	48	161	-	-	20,209
Miscellaneous	-	-	-	-	500	500
Total revenues	<u>5,489,508</u>	<u>1,036,040</u>	<u>280,352</u>	<u>923,975</u>	<u>48,521</u>	<u>7,778,396</u>
<b>EXPENDITURES:</b>						
Current:						
General government	1,941,353	144,379	-	-	-	2,085,732
Judicial	341,276	-	-	-	-	341,276
Public safety	1,925,325	-	-	-	-	1,925,325
Public works	571,985	-	89,971	13,234	-	675,190
Culture and recreation	96,515	-	-	-	88,967	185,482
Economic development	155,055	-	-	-	154	155,209
Capital outlay - General government	-	139,230	-	-	-	139,230
Capital outlay - Public safety	36,011	228,472	43,344	-	-	307,827
Capital outlay - Public works	-	-	19,444	-	-	19,444
Capital outlay - Culture and recreation	-	185,396	2,057,122	-	-	2,242,518
Capital outlay - Economic development	-	338,515	-	-	-	338,515
Debt service:						
Principal repayments	202,127	-	-	4,764	-	206,891
Interest and fiscal charges	30,707	-	-	186	-	30,893
Total expenditures	<u>5,300,354</u>	<u>1,035,992</u>	<u>2,209,881</u>	<u>18,184</u>	<u>89,121</u>	<u>8,653,532</u>
Excess (deficiency) of revenues over expenditures	189,154	48	(1,929,529)	905,791	(40,600)	(875,136)
<b>OTHER FINANCING SOURCES (USES):</b>						
Proceeds from sale of capital assets	5,043	-	-	-	-	5,043
Issuance of long-term debt	20,281	-	-	-	-	20,281
Transfers in	-	-	-	-	40,609	40,609
Transfers out	(40,609)	-	-	-	-	(40,609)
Total other financing sources (uses)	<u>(15,285)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,609</u>	<u>25,324</u>
Net change in fund balances	173,869	48	(1,929,529)	905,791	9	(849,812)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<u>5,024,572</u>	<u>231</u>	<u>3,718,804</u>	<u>-</u>	<u>4,834</u>	<u>8,748,441</u>
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 5,198,441</u>	<u>\$ 279</u>	<u>\$ 1,789,275</u>	<u>\$ 905,791</u>	<u>\$ 4,843</u>	<u>\$ 7,898,629</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF STONE MOUNTAIN, GEORGIA  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2024**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(849,812)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
- Capital outlays		3,047,534
- Depreciation expense		(509,432)
The net effect of other miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to decrease net position. This is the amount of net book value of assets sold during the current period.		
		(59,470)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
		(154,434)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
		186,610
Change in pension related items		(99,286)
Changes in compensated absences		(107,780)
Change in net position - governmental activities	<u>\$</u>	<u>1,453,930</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF STONE MOUNTAIN, GEORGIA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**DECEMBER 31, 2024**

<b>ASSETS</b>	<b>Stormwater Management Fund</b>	<b>Total</b>
Current assets:		
Cash and cash equivalents	\$ 614,706	\$ 614,706
Receivables (net of allowance for uncollectibles)	34,788	34,788
Due from other funds	-	-
Total current assets	<u>649,494</u>	<u>649,494</u>
Noncurrent assets		
Capital assets, not being depreciated	-	-
Capital assets, being depreciated	1,493,356	1,493,356
Total noncurrent assets	<u>1,493,356</u>	<u>1,493,356</u>
Total assets	<u>2,142,850</u>	<u>2,142,850</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	14,643	14,643
Due to other funds	245,890	245,890
Total liabilities	<u>260,533</u>	<u>260,533</u>
<b>NET POSITION</b>		
Net investment in capital assets	1,493,356	1,493,356
Restricted	-	-
Unrestricted	388,961	388,961
Total net position	<u>\$ 1,882,317</u>	<u>\$ 1,882,317</u>

The accompanying notes are an integral part of these financial statements.

CITY OF STONE MOUNTAIN, GEORGIA  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 PROPRIETARY FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024

	Stormwater Management Fund	Total
<b>OPERATING REVENUES</b>		
Charges for services	\$ 149,486	\$ 149,486
Total operating revenues	<u>149,486</u>	<u>149,486</u>
<b>OPERATING EXPENSES</b>		
Personnel services and benefits	115,600	115,600
Purchased contract services	77,221	77,221
Supplies and maintenance	11,309	11,309
Depreciation	49,024	49,024
Total operating expenses	<u>253,154</u>	<u>253,154</u>
Change in net position	(103,668)	(103,668)
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>1,985,985</u>	<u>1,985,985</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 1,882,317</u>	<u>\$ 1,882,317</u>

The accompanying notes are an integral part of these financial statements.

**CITY OF STONE MOUNTAIN, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>Stormwater Management Fund</b>	<b>Total</b>
Receipts from customers	\$ 145,632	\$ 145,632
Payments to suppliers and service providers	26,632	26,632
Payments to employees	(115,600)	(115,600)
Net cash provided by operating activities	<u>56,664</u>	<u>56,664</u>
Increase (decrease) in cash	56,664	56,664
<b>Cash:</b>		
Beginning of year	558,042	558,042
End of year	<u>\$ 614,706</u>	<u>\$ 614,706</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>		
Operating income (loss)	\$ (103,668)	\$ (103,668)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	49,024	49,024
(Increase) decrease in accounts receivable	(3,854)	(3,854)
Increase (decrease) in accounts payable	(10,693)	(10,693)
(Increase) decrease in interfund balances	125,855	125,855
Net cash provided by operating activities	<u>\$ 56,664</u>	<u>\$ 56,664</u>

The accompanying notes are an integral part of these financial statements.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Stone Mountain, Georgia (the "City") is a municipal corporation governed by an elected mayor and a six-member council. The City provides the following services: police, highways and streets, stormwater, parks and recreation, promotion and development and general administrative services. The accompanying financial statements present the government and its component unit, an entity for which the government is considered to be financially accountable.

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

**A. Reporting Entity**

As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of the City and its component unit. The component unit discussed below are included in the City's reporting entity because of the significance of their operational or financial relationship with the City. The discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

**Discretely Presented Component Units**

The Downtown Development Authority of Stone Mountain assists local merchants with low interest loans for renovations of downtown properties. The authority consists of a board of seven directors appointed by the City Council. The authority is dependent upon the City at this time for revenue, and the City contributes one-half of the hotel and motel tax collected. The authority is presented as a governmental fund type.

**B. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, any interfund services provided and used are not eliminated as this process would distort the direct costs and program revenues reported in the various functions. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The statement of net position will include non-current assets and non-current liabilities. Neither fiduciary funds nor fiduciary component units are included. In addition, the government-wide statement of activities reflects depreciation expense on the City's capital assets.

**C. Measurement Focus, Basis of Accounting, and Basis of Presentation**

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

The City does not allocate indirect costs.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

## C. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers property taxes to be available if they are collected within 60 days of the end of the current fiscal period for which they are levied. Other revenues susceptible to accrual are considered available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions, including entering into contracts giving the City the right to use leased assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, charges for services, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The corresponding assets (receivables) in non-exchange transactions are recognized in the period in which the underlying exchange occurs, when an enforceable legal claim has arisen, when all eligibility requirements have been met, or when resources are received, depending on the revenue source.

In accordance with GASB Statement No. 34, major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

The **General Fund** is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **SPLOST Fund** accounts for financial resources which are used exclusively for capital projects per the terms of the SPLOST agreement.

The **ARPA Grant Fund** is the government's special revenue fund which accounts for the American Rescue Plan Act grant activity of the City.

The City reports the following major proprietary funds:

The **Stormwater Management Fund** accounts for revenues generated from the charges for stormwater services provided to citizens.

Additionally, the City reports the following fund types:

The **Special Revenue Funds** account for revenue sources that are restricted or committed to expenditure for specific purposes.

The **Capital Project Funds** account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of facilities and other capital assets.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used have not been eliminated in this process. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer function, gas function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****C. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)**

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the enterprise funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**D. Deposits and Investments**

The City is authorized to invest its funds in (1) obligations which constitute direct obligations of, or are unconditionally guaranteed by, the United States of America; (2) certificates of deposit issued by state and national banks within the state of Georgia when secured by acceptable collateral; (3) obligations of the Federal Land Bank, the Federal Home Loan Bank, Federal Intermediate Credit Bank and Federal Bank for Cooperatives; and (4) bonds or other obligations issued by any public housing agency or municipality which are served by a pledge of annual contributors under contract with the United States Government, or project notes secured by a payment agreement with the United States Government. All investments are stated at market value.

**E. Restricted Cash**

The City of Stone Mountain's restricted cash includes funds restricted for a specific purpose.

**F. Receivables and Payables**

Receivables are recorded for amounts due to the City for taxes, utility services, intergovernmental revenues, court fines, and other sources. Receivables are reported net of any estimated uncollectible amounts based on historical collection trends and management's assessment.

Payables are recognized for goods and services received prior to year-end that remain unpaid. These include vendor invoices, payroll, benefits, and amounts due to other governments. Payables are recorded when incurred, regardless of when payment is made.

**G. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These items are accounted for using the consumption method.

**H. Capital Assets**

Capital assets, which include buildings, infrastructure, vehicles, machinery and equipment (e.g., roads, bridges, sidewalks, and similar items), and leased assets are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of \$1,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The City has elected to capitalize all general infrastructure assets regardless of the acquisition date and has used the estimated historical cost to value these assets.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**H. Capital Assets (Continued)**

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred. Interest incurred during the construction of capital assets utilized by the enterprise funds is capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Capital assets and leased assets of the primary government are depreciated or amortized using the straight-line method over the following useful lives:

<u>Asset Category</u>	<u>Years</u>
Buildings and improvements	30 - 40
Infrastructure	40 - 50
Vehicles and related equipment	5 - 10
Furniture and other equipment	7 - 10
Subscription software	Based on contract

**I. Leases**

The City is a lessee for noncancelable facility and equipment leases. The City recognizes a lease liability and a right-to-use lease asset in the government-wide financial statements. The City recognizes lease liabilities with an initial, individual value of \$1,000 or more.

At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be paid during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of the useful life of the asset or the lease term.

Key estimates and judgments related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments:

- 1) The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases.
- 2) The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the City is reasonably certain to exercise.
- 3) The City monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease assets and liabilities if certain changes occur that are expected to significantly affect the amount of the lease liabilities.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

**J. Subscription Agreements**

The City is a lessee for noncancelable subscription agreements. The City recognizes a subscription liability and a right-to-use subscription asset in the government-wide financial statements. The City recognizes subscription liabilities with an initial, individual value of \$1,000 or more.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****J. Subscription Agreements (Continued)**

At the commencement of a subscription agreement, the initially measures the subscription liability at the present value of payments expected to be paid during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of the subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on a straight-line basis over the shorter of the useful life of the asset or the subscription term.

Key estimates and judgments related to subscription agreements include how the determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments:

- 1) The uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the generally uses its estimated incremental borrowing rate as the discount rate for subscriptions.
- 2) The subscription term includes the noncancellable period of the subscription. subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option prices that the is reasonably certain to exercise.
- 3) The monitors changes in circumstances that would require a remeasurement of its subscriptions and will remeasure the subscription assets and liabilities if certain changes occur that are expected to significantly affect the amount of the subscription liabilities.

Subscription assets are reported with other capital assets and subscription liabilities are reported with long-term debt on the statement of net position.

**K. Deferred Outflows/Inflows of Resources**

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The City has two types of items that qualify for reporting in this category under the modified accrual basis of accounting. The governmental funds report unavailable revenues from property taxes and pension plan as these amounts are deferred and will be recognized as inflow of resources in the period in which the amounts become available.

Under the modified accrual basis of accounting, revenues are recognized when they are both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property tax revenues to be available if they are collected within 60 days after year-end. Property tax receivables not collected within 60 days after year-end are reported as deferred inflows of resources in the governmental fund financial statements, as they do not meet the availability criterion.

The City also has deferred inflows of resources and deferred outflows of resources related to the recording of changes in its net pension liability. Certain changes in the net pension liability are recognized as pension expense over time instead of all being recognized in the year of occurrence. Experience gains or losses result from periodic studies by the City's actuary which adjust the net pension liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability are also recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five year period. Additionally, any contributions made by the City to the pension plan before year end but subsequent to the measurement date of the City's net pension liability are reported as deferred outflows of resources.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****L. Compensated Absences**

The City accrues a liability for compensated absences in accordance with GASB Statement No. 101, Compensated Absences. Compensated absences include vacation leave, sick leave, and other forms of paid time off, and are recognized as a liability when earned by employees if the leave is attributable to services already rendered and it is more likely than not that the leave will be used or paid.

The liability includes leave that is conditioned on an employee's future service, provided it is more likely than not that the employee will meet the requirement, as well as leave that is dependent on the occurrence of a specific event outside the control of the employer and the employee. The amount of the liability is calculated using pay rates in effect at the financial reporting date, and includes applicable salary-related payments.

**M. Fund Equity**

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position".

**Fund Balance** – Generally, fund balance represents the difference between the assets and liabilities and deferred inflows of resources under the current financial resources management focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purpose for which amounts in those funds can be spent.

Fund balances are classified as follows:

*Nonspendable* – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

*Restricted* – Fund balances are reported as restricted when they include amounts that can be spent only for the specific purposes stipulated by the constitution, external resource providers, or through enabling legislation.

*Unrestricted* – Fund balances are reported as unrestricted when they do not meet the definition of "invested in capital assets, net of related debt" or "restricted net position".

*Assigned* – Fund balances are reported as assigned when they include amounts intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed.

*Unassigned* – Fund balances are reported as unassigned as the residual classification for the City's general fund and includes all spendable amounts not contained in the other classifications. The City reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

**Flow Assumptions** – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the City's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the City's policy to use fund balance in the following order: (1) Committed, (2) Assigned, (3) Unassigned.

**Net Position** – Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources, in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the City has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used or restricted fund balance as described in the section above. All other net position is reported as unrestricted. The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****N. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of Stone Mountain Retirement Plan (the "Plan") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**O. Unearned Revenue**

Unearned revenue represents grant funds received in advance of meeting the related eligibility requirements or expenditure conditions.

**P. Management Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

**Q. New GASB pronouncements****GASB Standards Issued (April 2024 - September 2024)****1. GASB Statement No. 103 – Financial Reporting Model Improvements**

**Issued:** April 2024

**Summary:** GASB Statement No. 103 introduces significant updates to the financial reporting model for state and local governments. Its primary goal is to enhance the usefulness of financial reports by addressing identified application issues and refining the structure and content of key components such as Management's Discussion and Analysis (MD&A) and certain financial statement presentations.

**Effective Date:** Periods beginning after June 15, 2025 (earlier application encouraged).

**2. GASB Statement No. 104 – Disclosure of Certain Capital Assets**

**Issued:** September 2024

**Summary:** GASB Statement No. 104 introduces new disclosure requirements for specific categories of capital assets in governmental financial statements, aiming to enhance transparency and facilitate better decision-making.

**Effective Date:** Periods beginning after June 15, 2025 (earlier application encouraged).

**NOTE 2. LEGAL COMPLIANCE – BUDGETS**

**Budgets and Budgetary Accounting**

The City Council adopts an annual budget for all governmental fund types. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted by the passage of an ordinance. Formal budgetary integration is employed as a management control device during the year.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control which is at the department level. Expenditures may not exceed the appropriations within a fund. Budgets, as reported in the financial statements, are as originally passed by ordinance and subsequently amended. During the year, several supplementary appropriations are made as needed. The results are increases and decreases to the appropriations within the funds. All annual appropriations lapse at year end.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of money are recorded in order to reserve that portion of the applicable appropriation, is not employed by the City.

For the year ended December 31, 2024, actual amounts exceeded expenditures as follows:

	Budgeted Amounts		Actual on a Budgetary	Variance with Final Budget
	Original	Final		
<b>General Fund</b>				
General government	\$ 1,859,165	\$ 1,859,165	\$ 1,941,353	\$ (82,188)
Judicial	315,632	315,632	341,276	(25,644)
Public works	496,996	496,996	571,985	(74,989)
Economic development	-	-	155,055	(155,055)
Principal repayments	151,735	151,735	202,127	(50,392)
Interest and fiscal charges	22,017	22,017	30,707	(8,690)
<b>ARPA Grant Fund</b>				
General government	-	-	144,379	(144,379)
Capital outlay - General government	-	-	139,230	(139,230)
Capital outlay - Public safety	-	-	228,472	(228,472)
Capital outlay - Culture and recreation	-	-	185,396	(185,396)
Capital outlay - Economic development	-	-	338,515	(338,515)
<b>Hotel/Motel Fund</b>				
Economic development	61,260	61,260	88,968	(27,708)

**NOTE 3. DEPOSITS AND INVESTMENTS**

**Primary Government**

**Credit risk:**

State statutes authorize the City to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. Government; obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States; obligations of any corporation of the U.S. Government; prime bankers' acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

**Custodial credit risk:**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments and the Georgia Fund 1) to be collateralized by depository insurance or pledged securities. Amounts that exceed standard depository insurance limits are required to be collateralized either (1) individually by the financial institutions through pledged obligations of the U.S. Government, obligations backed by the full faith and credit of the U.S. Government, obligations of the State of Georgia or other states, or obligations of counties, municipalities, or public authorities of the State of Georgia, or (2) participation in the State of Georgia Secure Deposit Program. As of December 31, 2024, the financial institutions holding all of the City's deposits are participants of the State of Georgia Secure Deposit Program, which is administered by the Office of the State Treasurer, requires participating banks holding deposits of public funds to pledge collateral at varying rates depending on tier assigned by the State. As of December 31, 2024, all of the City's bank balances were insured and/or collateralized as defined by GASB and required by State Statutes.

**NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)**

**Interest rate risk:**

Interest rate risk is the risk that a government may face if changes in interest rates affect the fair value of its investments. To reduce interest rate risk, the City limits the maturity of any investment to five years. An investment held to maturity will be paid at par value. The City intends to hold all investments to maturity.

**NOTE 4. RECEIVABLES**

**Primary Government**

Receivables at December 31, 2024, for the City's individual major funds and nonmajor funds in the aggregate are as follows:

	General Fund	SPLOST II - 2024	Nonmajor Governmental Funds	Stormwater Management Fund
<i>Receivables:</i>				
Taxes	\$ 493,430	\$ -	\$ -	\$ -
Intergovernmental	-	116,620	-	-
Accounts	489,081	-	2,035	64,788
Gross receivables	982,511	116,620	2,035	64,788
Less allowance for uncollectibles	(429,107)	-	-	(30,000)
Net receivables	<u>\$ 553,404</u>	<u>\$ 116,620</u>	<u>\$ 2,035</u>	<u>\$ 34,788</u>

Property taxes for the 2024 fiscal year were levied in October 2024, with property values assessed as of January 1, 2024. Bills are payable on or before December 20, 2024 after which the applicable property is subject to lien and penalties and interest as assessed. Property taxes attached as an enforceable lien on property as of January 1, 2025.

**NOTE 5. CAPITAL ASSETS**

**Primary Government**

Capital asset activity of governmental activities for the year ended December 31, 2024, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental Activities:</b>				
<i>Capital assets, not being depreciated:</i>				
Land and improvements	\$ 1,725,849	\$ -	\$ -	\$ 1,725,849
Construction in progress	88,474	-	-	88,474
<i>Total capital assets, not being depreciated</i>	<u>1,814,323</u>	<u>-</u>	<u>-</u>	<u>1,814,323</u>
<i>Capital assets, being depreciated:</i>				
Buildings and improvements	2,835,307	338,515	-	3,173,822
Infrastructure	4,089,869	2,242,518	-	6,332,387
Vehicles and related equipment	1,533,054	55,826	(262,260)	1,326,620
Furniture and other equipment	664,052	208,344	-	872,396
Subscription software	195,219	202,331	(9,714)	387,836
<i>Total capital assets, being depreciated</i>	<u>9,317,501</u>	<u>3,047,534</u>	<u>(271,974)</u>	<u>12,093,061</u>
<i>Less accumulated depreciation for:</i>				
Buildings and improvements	800,720	75,026	-	875,746
Infrastructure	885,933	115,859	-	1,001,792
Vehicles and related equipment	1,088,278	171,087	(202,790)	1,056,575
Furniture and other equipment	520,728	54,562	-	575,290
Subscription software	18,366	92,898	(9,714)	101,550
<i>Total accumulated depreciation</i>	<u>3,314,025</u>	<u>509,432</u>	<u>(212,504)</u>	<u>3,610,953</u>
<i>Total capital assets, being depreciated, net</i>	<u>6,003,476</u>	<u>2,538,102</u>	<u>(59,470)</u>	<u>8,482,108</u>
<i>Governmental activities capital assets, net</i>	<u>\$ 7,817,799</u>	<u>\$ 2,538,102</u>	<u>\$ (59,470)</u>	<u>\$ 10,296,431</u>

**NOTE 5. CAPITAL ASSETS (CONTINUED)**

**Primary Government (Continued)**

Capital asset activity of business-type activities for the year ended December 31, 2024, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Business-type Activities:</b>				
<i>Capital assets, being depreciated:</i>				
Infrastructure	1,960,944	-	-	1,960,944
<i>Total capital assets, being depreciated</i>	<u>1,960,944</u>	<u>-</u>	<u>-</u>	<u>1,960,944</u>
<i>Less accumulated depreciation for:</i>				
Infrastructure	418,564	49,024	-	467,588
<i>Total accumulated depreciation</i>	<u>418,564</u>	<u>49,024</u>	<u>-</u>	<u>467,588</u>
<i>Total capital assets, being depreciated, net</i>	1,542,380	(49,024)	-	1,493,356
<i>Business-type activities capital assets, net</i>	<u>\$ 1,542,380</u>	<u>\$ (49,024)</u>	<u>\$ -</u>	<u>\$ 1,493,356</u>

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

<i>Governmental activities:</i>	
General government	\$ 70,276
Public safety	279,425
Public works	148,087
Culture and recreation	8,761
Economic development	422
Cemetery	2,461
Total depreciation expense - governmental activities	<u>\$ 509,432</u>
<i>Business-type activities:</i>	
Stormwater	\$ 49,024
Total depreciation expense - business-type activities	<u>\$ 49,024</u>

**NOTE 6. INTERFUND BALANCES AND TRANSFERS**

The composition of interfund balances as of December 31, 2024, is as follows:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General Fund	SPLOST Fund	6,233
General Fund	ARPA Grant Fund	980
General Fund	Stormwater Fund	245,890
		<u>\$ 253,103</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The composition of interfund transfers for the year ended December 31, 2024 is as follows:

<u>Transfer in</u>	<u>Transfer out</u>	<u>Amount</u>
Nonmajor Governmental Funds	General Fund	<u>\$ 40,609</u>

This transfer from the General Fund to the Nonmajor Governmental Fund was used to fund the economic development expenditures incurred.

**NOTE 7. LONG-TERM DEBT**

**Primary Government**

The following is a summary of long-term debt activity for the year ended December 31, 2024:

	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Due Within One Year</b>
<b>Governmental Activities:</b>					
Compensated absences	\$ 78,240	\$ 98,920	\$ -	\$ 177,160	\$ 44,290
Lease liabilities - equipment	107,065	-	(53,939)	53,126	29,644
Lease liabilities - facilities	755,311	-	(86,275)	669,036	88,484
Subscription liabilities	146,439	20,281	(66,677)	100,043	34,278
<i>Governmental activities long-term liabilities</i>	<b>\$ 1,087,055</b>	<b>\$ 119,201</b>	<b>\$ (206,891)</b>	<b>\$ 999,365</b>	<b>\$ 196,696</b>

Compensated absences of the City's governmental funds will generally be liquidated by the general fund.

**Lease Liabilities.** The financial statements reflect the application of GASB Statement No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. It establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize both a lease liability and an intangible right-to-use lease asset, while a lessor must recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

The City had entered into various lease-purchase and security agreements with a private corporation for vehicles and related equipment and machinery with an original cost of \$534,112. Since the City intends to continue to abide by the terms of the lease agreements and eventually own the equipment, the equipment and the related liability were recorded at the present value of the future payments due under the lease. The interest rates under the terms of the lease agreements range between 2.73% and 4.68%.

Debt service to maturity on the City's outstanding leases is as follows:

<b>Year ending December 31</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 29,644	\$ 1,143	\$ 30,787
2026	23,482	277	23,759
Total	<b>\$ 53,126</b>	<b>\$ 1,420</b>	<b>\$ 54,546</b>

In February 2011 the City entered into a lease agreement with the Georgia Municipal Association to construct a building to be used as the new City administration facilities. The total obligation under the lease agreement amounted to \$1,525,000 with an interest rate of 4.26%. The debt is secured by the land and building. The agreement was refinanced during fiscal year 2020 with an interest rate of 2.56%.

Debt service to maturity on the City's outstanding leases is as follows:

<b>Year ending December 31</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 88,484	\$ 17,127	\$ 105,611
2026	90,749	14,862	105,611
2027	93,072	12,539	105,611
2028	95,455	10,156	105,611
2029	97,898	7,713	105,611
2030-2031	203,378	7,844	211,222
Total	<b>\$ 669,036</b>	<b>\$ 70,241</b>	<b>\$ 739,277</b>

**NOTE 8. SUBSCRIPTIONS PAYABLE**

**Primary Government**

The following is a summary of long-term debt activity for the year ended December 31, 2024:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
General administration	5,732	-	(5,732)	-	-
Public safety	140,707	20,281	(60,945)	100,043	34,278
Subscription liabilities	<u>\$ 146,439</u>	<u>\$ 20,281</u>	<u>\$ (66,677)</u>	<u>\$ 100,043</u>	<u>\$ 34,278</u>

**Subscription Liabilities.** The financial statements reflect the application of GASB Statement No. 96, Subscription-Based Information Technology Arrangements (SBITAs). The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. The statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under the Statement and organization is required to recognize a subscription liability and a right-to-use subscription asset.

The City has entered into five subscription-based information technology arrangements (SBITAs) during fiscal year ended December 31, 2024, that provide supporting services to general administrative and police departments.

Debt service to maturity on the City's outstanding subscription liabilities are as follows:

<u>Year ending December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 34,278	\$ 3,654	\$ 37,932
2026	32,344	2,192	34,536
2027	33,421	1,114	34,535
Total	<u>\$ 100,043</u>	<u>\$ 6,960</u>	<u>\$ 107,003</u>

**NOTE 9. PENSION PLAN**

**Plan Description**

Plan description. The City maintains an agent multiple employee defined benefit pension plan with the Georgia Municipal Employees Benefit System (GMEBS). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. Participation in the plan was approved by resolution of the City Council. The benefits provided by the plan, as well as the obligation to contribute to the plan, can only be amended by the approval of the City Council. Employees are not required to contribute to the plan. The Plan is not included in the City's financial statement. A financial report is available by contacting the Burgess Building, Atlanta, Georgia.

The City also participates in the State of Georgia Police Officer's Annuity Program. The City makes no contribution to this plan. Contributions are collected by the City as an agent for this fund through its municipal court system. This plan is administered through the State and is not included in the City's financial statements.

Employees covered by benefit terms. At December 31, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	28
Terminated vested participants not yet receiving benefits	46
Active employees - vested	20
Total	<u>94</u>

**Funding Policy.** The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of GMEBS has adopted a recommended actuarial funding policy for the plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the plan. The funding policy for the Plan, as adopted by the City Council, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of plan members, as determined by the City Council. The current rate of contribution for the City is 2.43% of annual covered payroll. Annual covered payroll for December 31, 2024 was \$1,377,407.

**NOTE 9. PENSION PLAN (CONTINUED)**

**Net Investment Return:**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2024 (see the discussion of the pension plan's investment policy) are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of
Domestic equity	45%	6.91%
International equity	20%	7.21%
Real estate	10%	1.61%
Global Fixed income	5%	3.61%
Domestic Fixed income	20%	1.67%
Cash	0%	
<b>Total</b>	<b>100%</b>	

**Rate of Return:** 7.375% On-going basis, based on long-term expected rate of return on pension plan investments.

**Significant actuarial assumptions.** The total pension liability was determined by an actuarial valuation as of July 1, 2025, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Net investment rate of return	7.375% per year
Projected salary increases	2.25% plus service based merit
Cost of living adjustments	0.00%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. The RP-2000 mortality tables were determined to contain sufficient provision appropriate to reasonable reflect future mortality improvement, based on a four-year review of mortality experience for the period January 1, 2015 to June 30, 2019. Mortality experience will be reviewed periodically and updated if necessary.

**Discount rate.** The discount rate used to measure the total pension liability was 7.375%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that City contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability of the City. The changes in the components of the net pension liability of the City for the fiscal year ended December 31, 2024 were as follows:

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
<b>Balances at December 31, 2023</b>	\$ 5,407,337	\$ 5,380,249	\$ 27,088
<b>Changes for the year:</b>			
Service cost	76,937	-	76,937
Interest	394,133	-	394,133
Differences between expected and actual experience	163,095	-	163,095
Contributions—employer	-	47,488	(47,488)
Contributions—employee	-	-	-
Net investment income (loss)	-	880,871	(880,871)
Benefit payments, including refunds of employee contributions	(280,201)	(280,201)	-
Administrative expense	-	(12,494)	12,494
<b>Net changes</b>	<b>353,964</b>	<b>635,664</b>	<b>(281,700)</b>
<b>Balances at December 31, 2024</b>	<b>\$ 5,761,301</b>	<b>\$ 6,015,913</b>	<b>\$ (254,612)</b>

**NOTE 9. PENSION PLAN (CONTINUED)**

**Discount Rate (Continued):**

The required schedule of changes in the City’s net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

**Sensitivity of the net pension liability to changes in the discount rate.** The following presents the net pension liability of the City, calculated using the discount rate of 7.375 percent, as well as what the City’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.375 percent) or 1-percentage-point higher (8.375 percent) than the current rate:

	<b>1% Decrease (6.375%)</b>	<b>Current Discount Rate (7.375%)</b>	<b>1% Increase (8.375%)</b>
City’s net pension liability	\$ 421,821	\$ (254,612)	\$ (825,400)

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2024, the City recognized pension expense of \$204,569. At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 81,548	\$ -
Net difference between projected and actual earnings on pension plan investments	-	159,674
City contributions subsequent to the measurement date	66,999	-
<b>Total</b>	<b>\$ 148,547</b>	<b>\$ 159,674</b>

City contributions subsequent to the measurement date of \$Nil are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<b>Year ending December 31,</b>	
2026	\$ (135,053)
2027	84,883
2028	70,668
2029	(98,624)
<b>Total</b>	<b>\$ (78,126)</b>

**NOTE 10. DEFERRED COMPENSATION PLAN**

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, which is available to all employees, permits deferral of a portion of their salary until future years. Participation is optional.

**NOTE 11. RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; natural disasters; injuries to employees; and losses resulting from providing accident and health benefits to employees and their dependents.

**General Liability**

The City participates in the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

**NOTE 11. RISK MANAGEMENT (CONTINUED)****General Liability (Continued)**

As part of the risk pool, the City is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is also to allow the pool's agents and attorneys to represent the City in investigation, settlement discussions and all levels of litigation arising out of any claim made against the City within the scope of loss protection furnished by the fund.

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract. The funds are to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims have not exceeded coverage in the past three years and there have been no significant reductions in coverage.

**NOTE 12. COMMITMENTS AND CONTINGENCIES****Litigation**

The City's attorney has advised that there are no pending litigation cases against the City as of December 31, 2024, that will materially affect the financial statements.

**Grant Contingencies**

The City has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, City management believes such disallowances, if any, will not be significant.

**NOTE 13. JOINT VENTURES**

Under Georgia law, the City, in conjunction with other cities and counties in the Atlanta, Georgia area, is a member of the Atlanta Regional Commission (ARC). Dues to the ARC are assessed at the County level and are, accordingly, paid by Fulton County. Membership in the ARC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the ARC in Georgia. The ARC Board membership includes the chief elected official of each county and various municipalities of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of the ARC. Separate financial statements may be obtained from ARC, 229 Peachtree Street, NE, STE 100, Atlanta, Georgia 30303.

**NOTE 14. HOTEL/MOTEL TAXES**

The City levies a 5% hotel/motel tax in accordance with the provisions of O.C.G.A. 48-13-51. In order to comply with the expenditure provisions of this code section, the City expends 40% of monies collected under this provision for tourism and promotional purposes by contracting with the Stone Mountain Visitor's Center. During the year ended December 31, 2024, The City collected hotel / motel taxes in the amount of \$32,871 and expended 100% for tourism under the Visitor's Center contract.

**NOTE 13. CONDUIT DEBT OBLIGATIONS**

In February 2018, the Downtown Development Authority of the City of Stone Mountain, Georgia issued \$100,000 principal amount of a loan from the Georgia Department of Community Affairs. Proceeds from the loan were loaned to Economy Properties, LLC in accordance with the terms of the loan agreement March 13, 2018. The proceeds will be used for the purpose of helping to finance renovations of a building at 1054 Main Street in downtown Stone Mountain. The loan does not constitute a debt, moral obligation, liability ora loan, or credit or pledge of full faith and credit of the taxpayers of the City of Stone Mountain. Accordingly, the loan has not been reported as a liability in the accompanying financials statements. As at December 31, 2024, \$53,186 was outstanding under the loan agreement.

**CITY OF STONE MOUNTAIN, GEORGIA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**RETIREMENT PLAN**  
**SCHEDULE OF CHANGES IN THE CITY'S NET PENSION LIABILITY AND RELATED RATIOS**

	2024	2023	2022	2021	2020
<b>Total pension liability</b>					
Service cost	\$ 76,937	\$ 75,965	\$ 84,459	\$ 78,450	\$ 87,673
Interest on total pension liability	394,133	363,966	336,157	321,422	315,815
Differences between expected and actual experience	163,095	238,712	177,417	(66,930)	(134,789)
Changes of assumptions	-	-	-	-	3,815
Benefit payments, including refunds of member contributions	(280,201)	(260,951)	(163,968)	(114,359)	(117,414)
<b>Net change in total pension liability</b>	<b>353,964</b>	<b>417,692</b>	<b>434,065</b>	<b>218,583</b>	<b>155,100</b>
<b>Total pension liability - beginning</b>	<b>5,407,337</b>	<b>4,989,645</b>	<b>4,555,580</b>	<b>4,336,997</b>	<b>4,181,897</b>
<b>Total pension liability - ending (a)</b>	<b>\$ 5,761,301</b>	<b>\$ 5,407,337</b>	<b>\$ 4,989,645</b>	<b>\$ 4,555,580</b>	<b>\$ 4,336,997</b>
<b>Plan fiduciary net position</b>					
Contributions - employer	\$ 47,488	\$ 18,377	\$ 103,290	\$ 128,876	\$ 128,461
Net investment income (loss)	880,871	(409,947)	351,721	1,800,143	(301,875)
Benefit payments, including refunds of member contributions	(280,201)	(260,951)	(163,968)	(114,359)	(117,414)
Administrative expenses	(12,494)	(14,690)	(13,553)	(13,165)	(14,207)
<b>Net change in plan fiduciary net position</b>	<b>635,664</b>	<b>(667,211)</b>	<b>277,490</b>	<b>1,801,495</b>	<b>(305,035)</b>
<b>Plan fiduciary net position - beginning</b>	<b>5,380,249</b>	<b>6,047,460</b>	<b>5,769,970</b>	<b>3,968,475</b>	<b>4,273,510</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 6,015,913</b>	<b>\$ 5,380,249</b>	<b>\$ 6,047,460</b>	<b>\$ 5,769,970</b>	<b>\$ 3,968,475</b>
<b>City's net pension liability - ending (a) - (b)</b>	<b>\$ (254,612)</b>	<b>\$ 27,088</b>	<b>\$ (1,057,815)</b>	<b>\$ (1,214,390)</b>	<b>\$ 368,522</b>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	104.42%	99.50%	121.20%	126.66%	91.50%
<b>Covered payroll</b>	\$ 1,377,407	\$ 1,316,269	\$ 1,377,963	\$ 1,490,912	\$ 1,436,180
<b>City's net pension liability as a percentage of covered payroll</b>	-18.48%	2.06%	-76.77%	-81.45%	25.66%
	2019	2018	2017	2016	2015
<b>Total pension liability</b>					
Service cost	\$ 69,797	\$ 86,795	\$ 90,761	\$ 91,995	\$ 76,184
Interest on total pension liability	298,038	288,743	274,600	256,210	229,805
Differences between expected and actual experience	(31,973)	(2,609)	(70,721)	(22,681)	153,267
Changes of assumptions	-	-	-	-	(44,184)
Benefit payments, including refunds of member contributions	(116,023)	(126,522)	(97,779)	(78,686)	(70,025)
Other changes	-	(73,327)	-	-	-
<b>Net change in total pension liability</b>	<b>219,839</b>	<b>173,080</b>	<b>196,861</b>	<b>246,838</b>	<b>345,047</b>
<b>Total pension liability - beginning</b>	<b>3,962,058</b>	<b>3,788,978</b>	<b>3,592,117</b>	<b>3,345,279</b>	<b>3,000,232</b>
<b>Total pension liability - ending (a)</b>	<b>\$ 4,181,897</b>	<b>\$ 3,962,058</b>	<b>\$ 3,788,978</b>	<b>\$ 3,592,117</b>	<b>\$ 3,345,279</b>
<b>Plan fiduciary net position</b>					
Contributions - employer	\$ 113,103	\$ 127,087	\$ 129,669	\$ 121,965	\$ 131,821
Net investment income	150,561	458,654	412,524	10,778	281,624
Benefit payments, including refunds of member contributions	(116,023)	(126,522)	(97,779)	(78,686)	(70,025)
Administrative expenses	(13,346)	(13,123)	(13,373)	(9,268)	(8,478)
<b>Net change in plan fiduciary net position</b>	<b>134,295</b>	<b>446,096</b>	<b>431,041</b>	<b>44,789</b>	<b>334,942</b>
<b>Plan fiduciary net position - beginning</b>	<b>4,139,215</b>	<b>3,693,119</b>	<b>3,262,078</b>	<b>3,217,289</b>	<b>2,882,347</b>
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 4,273,510</b>	<b>\$ 4,139,215</b>	<b>\$ 3,693,119</b>	<b>\$ 3,262,078</b>	<b>\$ 3,217,289</b>
<b>City's net pension liability - ending (a) - (b)</b>	<b>\$ (91,613)</b>	<b>\$ (177,157)</b>	<b>\$ 95,859</b>	<b>\$ 330,039</b>	<b>\$ 127,990</b>
<b>Plan fiduciary net position as a percentage of the total pension liability</b>	102.19%	104.47%	97.47%	90.81%	96.17%
<b>Covered payroll</b>	\$ 1,444,349	\$ 1,194,474	\$ 1,277,871	\$ 1,402,082	\$ 1,454,796
<b>City's net pension liability as a percentage of covered payroll</b>	-6.34%	-14.83%	7.50%	23.54%	8.80%

**CITY OF STONE MOUNTAIN, GEORGIA  
REQUIRED SUPPLEMENTARY INFORMATION  
RETIREMENT PLAN  
SCHEDULE OF CITY CONTRIBUTIONS**

	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
Actuarially determined contribution	\$ -	\$ 24,085	\$ 31,504	\$ 127,219	\$ 129,429
Contributions in relation to the actuarially determined contribution	-	31,961	31,504	127,219	129,429
Contribution deficiency (excess)	\$ -	\$ (7,876)	\$ -	\$ -	\$ -
Covered payroll	\$ 1,377,407	\$ 1,316,269	\$ 1,377,963	\$ 1,490,912	\$ 1,436,180
Contributions as a percentage of covered payroll	0.00%	2.43%	2.29%	8.53%	9.01%
	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Actuarially determined contribution	\$ 115,324	\$ 125,176	\$ 127,724	\$ 130,318	\$ 119,180
Contributions in relation to the actuarially determined contribution	115,324	125,176	127,724	130,318	129,383
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ (10,203)
Covered payroll	\$ 1,444,349	\$ 1,194,474	\$ 1,277,871	\$ 1,402,082	\$ 1,454,796
Contributions as a percentage of covered payroll	7.98%	10.48%	10.00%	9.29%	8.19%

\*\*Contributions are recorded based on date of receipt into the GMEBS trust. Minor timing issues in receipt of monthly payments are not indicative of non-compliance with GMEBS funding policy. A plan is in compliance with the GMEBS funding policy if it pays either the dollar amount or the percentage of employee-covered payroll of the actuarially determined contributions.

The schedule will present 10 years of information once it is accumulated.

**CITY OF STONE MOUNTAIN, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>Budgeted Amounts</b>		<b>Actual on a Budgetary Basis</b>	<b>Variance with Final Budget</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Property taxes	\$ 3,876,578	\$ 3,876,578	\$ 3,743,323	\$ (133,255)
Sales taxes	-	-	-	-
Insurance premium taxes	475,000	475,000	639,996	164,996
Franchise taxes	279,000	279,000	295,301	16,301
Alcoholic beverage and other taxes	155,683	155,683	151,290	(4,393)
Licenses and permits	118,450	118,450	172,782	54,332
Intergovernmental revenues	72,304	72,304	15,120	(57,184)
Fines and forfeitures	400,000	400,000	439,892	39,892
Charges for services	12,350	12,350	11,804	(546)
Investment earnings (loss)	-	-	20,000	20,000
Miscellaneous	38,000	38,000	-	(38,000)
Total revenues	<u>5,427,365</u>	<u>5,427,365</u>	<u>5,489,508</u>	<u>62,143</u>
<b>Expenditures:</b>				
Current:				
General government	1,859,165	1,859,165	1,941,353	(82,188)
Judicial	315,632	315,632	341,276	(25,644)
Public safety	2,143,320	2,143,320	1,961,336	181,984
Public works	496,996	496,996	571,985	(74,989)
Culture and recreation	104,194	104,194	96,515	7,679
Economic development	-	-	155,055	(155,055)
Debt service:				
Principal repayments	151,735	151,735	202,127	(50,392)
Interest and fiscal charges	22,017	22,017	30,707	(8,690)
Total expenditures	<u>5,093,059</u>	<u>5,093,059</u>	<u>5,300,354</u>	<u>(207,295)</u>
Excess (deficiency) of revenues over expenditures	334,306	334,306	189,154	269,438
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from sale of capital assets	3,500	3,500	5,043	(1,543)
Proceeds from issuance of long-term debt	-	-	20,281	(20,281)
Transfers out	-	-	(40,609)	(40,609)
Transfers in	322,309	322,309	-	(322,309)
Total other financing sources (uses)	<u>325,809</u>	<u>325,809</u>	<u>(15,285)</u>	<u>(384,742)</u>
Net change in fund balances	<u>\$ 660,115</u>	<u>\$ 660,115</u>	173,869	<u>\$ (115,304)</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>			5,024,572	
<b>FUND BALANCES, END OF YEAR</b>			<u>\$ 5,198,441</u>	

- Note:**
- (i) The expenditures exceeded appropriations in the General government, Judicial, Public works and Economic development departments as well as debt service with \$82,188, \$25,644, \$74,989, \$155,055, and \$59,082 respectively.
- (ii) The City's legal level of budgetary control is at the department level within each fund.

**CITY OF STONE MOUNTAIN, GEORGIA**  
**ARPA GRANT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>Budgeted Amounts</u>		<u>Actual on a Budgetary Basis</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues:</b>				
Intergovernmental revenues	\$ -	\$ -	\$ 1,035,992	\$ 1,035,992
Investment earnings (loss)	500	500	48	(452)
Total revenues	<u>500</u>	<u>500</u>	<u>1,036,040</u>	<u>1,035,540</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	144,379	(144,379)
Capital outlay - General government	-	-	139,230	(139,230)
Capital outlay - Public safety	-	-	228,472	(228,472)
Capital outlay - Culture and recreation	-	-	185,396	(185,396)
Capital outlay - Economic development	-	-	338,515	(338,515)
Total expenditures	<u>-</u>	<u>-</u>	<u>1,035,992</u>	<u>(1,035,992)</u>
Net change in fund balances	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 48</u>	<u>\$ 2,071,532</u>
<b>FUND BALANCES, BEGINNING OF YEAR</b>			231	
<b>FUND BALANCES, END OF YEAR</b>			<u>\$ 279</u>	

**Note:**

- (i) The expenditures exceeded appropriations in the General government, Capital outlay - General government, Capital outlay - Public safety, Capital outlay - Culture and recreation, and Capital outlay - Economic development departments with \$144,379, \$139,230, \$228,472, \$185,396, and \$338,515 respectively.
- (ii) The City's legal level of budgetary control is at the department level within each fund.

**CITY OF STONE MOUNTAIN, GEORGIA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2024**

	Special Revenue Funds			Total Nonmajor Governmental Funds
	Cemetery Fund	Police Asset Forfeiture Fund	Hotel / Motel Fund	
<b>ASSETS</b>				
Restricted cash	\$ -	\$ 20,460	\$ -	\$ 20,460
Receivables (net of allowance for uncollectibles)	-	-	2,035	2,035
<b>Total assets</b>	<b>-</b>	<b>20,460</b>	<b>2,035</b>	<b>22,495</b>
<b>LIABILITIES</b>				
Unearned revenue	-	15,784	-	15,784
Due to other funds	-	-	-	-
Accrued expenses	-	-	1,868	1,868
<b>Total liabilities</b>	<b>-</b>	<b>15,784</b>	<b>1,868</b>	<b>17,652</b>
<b>FUND BALANCES</b>				
Restricted:				
Economic development	-	-	167	167
Public safety	-	4,676	-	4,676
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>4,676</b>	<b>167</b>	<b>4,843</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ -</b>	<b>\$ 20,460</b>	<b>\$ 2,035</b>	<b>\$ 22,495</b>

**CITY OF STONE MOUNTAIN, GEORGIA  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>Special Revenue Funds</b>			<b>Total Nonmajor Governmental Funds</b>
	<b>Cemetery Fund</b>	<b>Police Asset Forfeiture Fund</b>	<b>Hotel / Motel Fund</b>	
<b>Revenues:</b>				
Hotel/Motel tax	\$ -	\$ -	\$ 32,871	\$ 32,871
Licenses and permits	-	-	15,150	15,150
Miscellaneous	-	-	500	500
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>48,521</b>	<b>48,521</b>
<b>Expenditures:</b>				
Current:				
Culture and recreation	-	-	88,967	88,967
Cemetery	154	-	-	154
<b>Total expenditures</b>	<b>154</b>	<b>-</b>	<b>88,967</b>	<b>89,121</b>
Excess (deficiency) of revenues over expenditures	(154)	-	(40,446)	(40,600)
<b>Other financing sources (uses):</b>				
Transfers in	154	-	40,455	40,609
<b>Total other financing sources (uses)</b>	<b>154</b>	<b>-</b>	<b>40,455</b>	<b>40,609</b>
Net change in fund balances	-	-	9	9
<b>Fund balances, beginning of year</b>	<b>-</b>	<b>4,676</b>	<b>158</b>	<b>4,834</b>
<b>Fund balances, end of year</b>	<b>\$ -</b>	<b>\$ 4,676</b>	<b>\$ 167</b>	<b>\$ 4,843</b>

CITY OF STONE MOUNTAIN, GEORGIA  
HOTEL / MOTEL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual on a Budgetary Basis	Variance with Final Budget
	Original	Final		
<b>Revenues:</b>				
Hotel/Motel taxes	\$ 10,063	\$ 10,063	\$ 32,871	\$ 22,808
Licenses and permits	2,000	2,000	15,150	13,150
Miscellaneous revenues	12,500	12,500	500	(12,000)
Total revenues	24,563	24,563	48,521	23,958
<b>Expenditures:</b>				
Current:				
Culture and recreation	61,260	61,260	88,968	(27,708)
Total expenditures	61,260	61,260	88,968	(27,708)
<b>Other financing sources (uses):</b>				
Transfers in	36,747	36,747	40,455	3,708
Total other financing sources (uses)	36,747	36,747	40,455	3,708
Excess (deficiency) of revenues over expenditures	\$ 50	\$ 50	\$ 8	\$ 55,374
<b>FUND BALANCES, BEGINNING OF YEAR</b>			159	
<b>FUND BALANCES, END OF YEAR</b>			\$ 167	

**Note:**

- (i) The expenditures exceeded appropriations in the Culture and recreation department with \$27,708.
- (ii) The City's legal level of budgetary control is at the department level within each fund.

CITY OF STONE MOUNTAIN, GEORGIA  
 POLICE ASSET FORFEITURE FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual on a Budgetary Basis	Variance with Final Budget
	Original	Final		
<b>Revenues:</b>				
Miscellaneous revenues	\$ 500	\$ 500	\$ -	\$ (500)
Total revenues	500	500	-	(500)
<b>FUND BALANCES, BEGINNING OF YEAR</b>			4,676	
<b>FUND BALANCES, END OF YEAR</b>			<u>\$ 4,676</u>	

**Note:**

(i) The City's legal level of budgetary control is at the department level within each fund.

CITY OF STONE MOUNTAIN, GEORGIA  
 CEMETERY FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL - BUDGETARY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual on a Budgetary Basis	Variance with Final Budget
	Original	Final		
<b>Expenditures:</b>				
Current:				
Cemetery	-	-	154	(154)
Total expenditures	-	-	154	(154)
<b>Other financing sources (uses):</b>				
Transfers in	-	-	154	154
Total other financing sources (uses)	-	-	154	154
Excess (deficiency) of revenues over expenditures	\$ -	\$ -	\$ -	\$ -
<b>FUND BALANCES, BEGINNING OF YEAR</b>			-	
<b>FUND BALANCES, END OF YEAR</b>			\$ -	

**Note:**

- (i) The expenditures exceeded appropriations in the Cemetery department with \$154.
- (ii) The City's legal level of budgetary control is at the department level within each fund.

**CITY OF STONE MOUNTAIN, GEORGIA  
 SCHEDULE OF PROJECTS CONSTRUCTED WITH PROCEEDS FROM  
 SPECIAL PURPOSE LOCAL OPTION SALES TAX (SPLOST)  
 FOR THE YEAR ENDED DECEMBER 31, 2024**

PROJECT - SPLOST I - 2018	ESTIMATED COST		PRIOR	EXPENDITURES		PROJECT COMPLETION
	ORIGINAL	CURRENT		CURRENT	TOTAL	
Street Improvements	\$ 4,410,238	\$ 4,410,238	\$ 1,646,123	\$ 2,129,093	\$ 3,775,216	85.60%
Police Equipment	252,048	252,048	246,902	60,173	307,075	121.83%
Fire Facilities and Equipment	176,472	176,472	110,295	20,615	130,910	74.18%
Park Improvements	853,898	853,898	132,981	-	132,981	15.57%
<b>TOTAL SPLOST I - 2018</b>	<b>\$ 5,692,656</b>	<b>\$ 5,692,656</b>	<b>\$ 2,136,301</b>	<b>\$ 2,209,881</b>	<b>\$ 4,346,182</b>	

PROJECT - SPLOST II - 2024	ESTIMATED COST		PRIOR	EXPENDITURES		PROJECT COMPLETION
	ORIGINAL	CURRENT		CURRENT	TOTAL	
Roads, streets, bridges, sidewalks and paths	\$ 3,000,000	\$ 3,000,000	\$ -	\$ 18,184	\$ 18,184	0.61%
Improvement of surface-water drainage and other stormwater capital outlay projects	3,000,000	3,000,000	-	-	-	0.00%
Recreational facilities including, but not limited to, parks and trails	1,747,084	1,747,084	-	-	-	0.00%
<b>TOTAL SPLOST II - 2024</b>	<b>\$ 7,747,084</b>	<b>\$ 7,747,084</b>	<b>\$ -</b>	<b>\$ 18,184</b>	<b>\$ 18,184</b>	

CITY OF STONE MOUNTAIN, GEORGIA  
GENERAL FUND  
BALANCE SHEET - COMPARATIVE FIGURES  
DECEMBER 31, 2024

	AS AT DECEMBER 31, 2024	AS AT DECEMBER 31, 2023
<b>ASSETS</b>		
Cash and cash equivalents	\$ 5,093,579	\$ 4,488,566
Receivables (net of allowance for uncollectibles)	122,308	178,468
Taxes receivable	431,096	979,994
Due from other funds	253,103	151,865
Due from component unit	14,031	(2,755)
Prepaid items	3,524	34,076
Total assets	<u>5,917,641</u>	<u>5,830,214</u>
<b>LIABILITIES</b>		
Accounts payable	255,363	177,448
Accrued expenses	115,240	125,165
Unearned revenue	49,575	49,575
Due to other funds	-	-
Total liabilities	<u>420,178</u>	<u>352,188</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - taxes	200,522	294,093
Unavailable revenue - fines	98,500	159,362
Total deferred inflows of resources	<u>299,022</u>	<u>453,456</u>
<b>FUND BALANCES</b>		
Nonspendable:	3,524	34,076
Restricted:	-	-
Unassigned	5,194,917	4,990,496
Total fund balances	<u>5,198,441</u>	<u>5,024,572</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,917,641</u>	<u>\$ 5,376,761</u>

**CITY OF STONE MOUNTAIN, GEORGIA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - COMPARATIVE FIGURES  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<b>FOR THE YEAR ENDED DECEMBER 31, 2024</b>	<b>FOR THE YEAR ENDED DECEMBER 2023</b>
<b>Revenues:</b>		
Property taxes	\$ 3,743,323	\$ 3,609,573
Insurance premium taxes	639,996	595,191
Franchise taxes	295,301	283,708
Alcoholic beverage and other taxes	151,290	166,318
Licenses and permits	172,782	110,332
Intergovernmental revenues	15,120	63,550
Fines and forfeitures	439,892	339,243
Charges for services	11,804	10,676
Investment earnings (loss)	20,000	51
Total revenues	<u>5,489,508</u>	<u>5,178,642</u>
<b>Expenditures:</b>		
Current:		
General government	1,941,353	1,541,574
Judicial	341,276	292,390
Public safety	1,925,325	1,670,916
Public works	571,985	398,168
Culture and recreation	96,515	152,154
Economic development	155,055	152,516
Capital outlay	36,011	350,984
Debt service:		
Principal repayments	202,127	259,267
Interest and fiscal charges	30,707	26,722
Total expenditures	<u>5,300,354</u>	<u>4,844,692</u>
Excess (deficiency) of revenues over expenditures	189,154	333,950
<b>OTHER FINANCING SOURCES (USES):</b>		
Proceeds from sale of capital assets	5,043	21,045
Issuance of long-term debt	20,281	193,720
Transfers out	(40,609)	(43,269)
Total other financing sources (uses)	<u>(15,285)</u>	<u>171,496</u>
Net change in fund balances	173,869	505,446
<b>FUND BALANCES, BEGINNING OF YEAR</b>	5,024,572	4,519,127
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 5,198,441</u>	<u>\$ 5,024,572</u>

CITY OF STONE MOUNTAIN, GEORGIA  
 ARPA GRANT FUND  
 BALANCE SHEET - COMPARATIVE FIGURES  
 DECEMBER 31, 2024

	AS AT DECEMBER 31, 2024	AS AT DECEMBER 31, 2023
<b>ASSETS</b>		
Restricted cash	\$ 253,632	\$ 1,238,395
Total assets	<u>253,632</u>	<u>1,238,395</u>
<b>LIABILITIES</b>		
Accounts payable	103,128	21,096
Due to other funds	980	31,831
Unearned revenue	149,245	1,185,237
Total liabilities	<u>253,353</u>	<u>1,238,164</u>
Excess (deficiency) of revenues over expenditures	279	231
<b>FUND BALANCES</b>		
Nonspendable:	-	-
Restricted:	-	-
Unassigned	279	231
Total fund balances	<u>279</u>	<u>231</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 253,632</u>	<u>\$ 1,238,395</u>

CITY OF STONE MOUNTAIN, GEORGIA  
 ARPA GRANT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - COMPARATIVE FIGURES  
 FOR THE YEAR ENDED DECEMBER 31, 2024

	FOR THE YEAR ENDED DECEMBER 31, 2024	FOR THE YEAR ENDED DECEMBER 2023
<b>Revenues:</b>		
Intergovernmental revenues	\$ 1,035,992	\$ 1,160,497
Investment earnings (loss)	48	231
Total revenues	<u>1,036,040</u>	<u>1,160,728</u>
<b>Expenditures:</b>		
General government	144,379	-
General government - Capital outlay	139,230	1,160,497
Public safety - Capital outlay	228,472	-
Culture and recreation - Capital outlay	185,396	-
Economic development - Capital outlay	338,515	-
Total expenditures	<u>1,035,992</u>	<u>1,160,497</u>
Net change in fund balances	48	231
<b>FUND BALANCES, BEGINNING OF YEAR</b>	231	-
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 279</u>	<u>\$ 231</u>

CITY OF STONE MOUNTAIN, GEORGIA  
 SPLOST I - 2018  
 BALANCE SHEET - COMPARATIVE FIGURES  
 DECEMBER 31, 2024

	AS AT DECEMBER 31, 2024	AS AT DECEMBER 31, 2023
<b>ASSETS</b>		
Restricted cash	\$ 1,798,012	\$ 3,643,194
Intergovernmental	-	109,111
Total assets	<u>1,798,012</u>	<u>3,752,305</u>
<b>LIABILITIES</b>		
Accounts payable	2,504	33,501
Due to other funds	6,233	-
Total liabilities	<u>8,737</u>	<u>33,501</u>
Excess (deficiency) of revenues over expenditures	1,789,275	3,718,804
<b>FUND BALANCES</b>		
Unassigned	<u>1,789,275</u>	<u>3,718,804</u>
Total fund balances	<u>1,789,275</u>	<u>3,718,804</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,798,012</u>	<u>\$ 3,752,305</u>

CITY OF STONE MOUNTAIN, GEORGIA  
 SPLOST I - 2018  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - COMPARATIVE FIGURES  
 FOR THE YEAR ENDED DECEMBER 31, 2024

	FOR THE YEAR ENDED DECEMBER 31, 2024	FOR THE YEAR ENDED DECEMBER 2023
<b>Revenues:</b>		
Intergovernmental revenues	\$ 280,191	\$ 325
Investment earnings (loss)	161	1,174,701
Total revenues	<u>280,352</u>	<u>1,175,026</u>
<b>Expenditures:</b>		
Current:		
Public works	89,971	-
Capital outlay - Public safety	43,344	9,094
Capital outlay - Public works	19,444	71,587
Capital outlay - Culture and recreation	2,057,122	135,191
Debt service:		
Principal repayments	-	-
Interest and fiscal charges	-	-
Total expenditures	<u>2,209,881</u>	<u>215,871</u>
Net change in fund balances	(1,929,529)	959,154
<b>FUND BALANCES, BEGINNING OF YEAR</b>	3,718,804	2,759,650
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 1,789,275</u>	<u>\$ 3,718,804</u>

CITY OF STONE MOUNTAIN, GEORGIA  
SPLOST II - 2024  
BALANCE SHEET - COMPARATIVE FIGURES  
DECEMBER 31, 2024

	AS AT DECEMBER 31, 2024	AS AT DECEMBER 31, 2023
<b>ASSETS</b>		
Restricted cash	\$ 807,340	\$ -
Intergovernmental	116,620	-
Total assets	<u>923,960</u>	<u>-</u>
<b>LIABILITIES</b>		
Accounts payable	18,169	-
Due to other funds	-	-
Total liabilities	<u>18,169</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	905,791	-
<b>FUND BALANCES</b>		
Unassigned	<u>905,791</u>	<u>-</u>
Total fund balances	<u>905,791</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 923,960</u>	<u>\$ -</u>

CITY OF STONE MOUNTAIN, GEORGIA  
 SPLOST II - 2024  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - COMPARATIVE FIGURES  
 FOR THE YEAR ENDED DECEMBER 31, 2024

	FOR THE YEAR ENDED DECEMBER 31, 2024	FOR THE YEAR ENDED DECEMBER 2023
<b>Revenues:</b>		
Intergovernmental revenues	\$ 923,975	\$ -
Investment earnings (loss)	-	-
Total revenues	<u>923,975</u>	<u>-</u>
<b>Expenditures:</b>		
Current:		
Public works	13,234	-
Capital outlay - Public safety	-	-
Capital outlay - Public works	-	-
Capital outlay - Culture and recreation	-	-
Debt service:		
Principal repayments	4,764	-
Interest and fiscal charges	186	-
Total expenditures	<u>18,184</u>	<u>-</u>
Net change in fund balances	905,791	-
<b>FUND BALANCES, BEGINNING OF YEAR</b>	-	-
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 905,791</u>	<u>\$ -</u>

CITY OF STONE MOUNTAIN, GEORGIA  
 NONMAJOR GOVERNMENTAL FUNDS  
 BALANCE SHEET - COMPARATIVE FIGURES  
 DECEMBER 31, 2024

	AS AT DECEMBER 31, 2024	AS AT DECEMBER 31, 2023
<b>ASSETS</b>		
Restricted cash	\$ 20,460	\$ 30,300
Receivables	2,035	2,000
Total assets	<u>22,495</u>	<u>32,300</u>
<b>LIABILITIES</b>		
Accrued expenses	1,868	1,864
Due to other funds	-	-
Unearned revenue	15,784	25,602
Total liabilities	<u>17,652</u>	<u>27,466</u>
Excess (deficiency) of revenues over expenditures	4,843	4,835
<b>FUND BALANCES</b>		
Unassigned	4,843	4,835
Total fund balances	<u>4,843</u>	<u>4,835</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 22,495</u>	<u>\$ 32,300</u>

CITY OF STONE MOUNTAIN, GEORGIA  
NONMAJOR GOVERNMENTAL FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES - COMPARATIVE FIGURES  
FOR THE YEAR ENDED DECEMBER 31, 2024

	FOR THE YEAR ENDED DECEMBER 31, 2024	FOR THE YEAR ENDED DECEMBER 2023
<b>Revenues:</b>		
Hotel/Motel taxes	\$ 32,871	\$ 30,806
Licenses and permits	15,150	3,050
Miscellaneous revenue	500	300
Total revenues	<u>48,521</u>	<u>34,156</u>
<b>Expenditures:</b>		
Current:		
Public safety	-	21
Culture and recreation	88,967	66,204
Cemetery	154	7,691
Total expenditures	<u>89,121</u>	<u>73,916</u>
Excess (deficiency) of revenues over expenditures	(40,600)	(39,760)
<b>OTHER FINANCING SOURCES (USES):</b>		
Transfers in	40,609	43,486
Total other financing sources (uses)	<u>40,609</u>	<u>43,486</u>
Net change in fund balances	9	3,727
<b>FUND BALANCES, BEGINNING OF YEAR</b>	4,834	1,108
<b>FUND BALANCES, END OF YEAR</b>	<u>\$ 4,843</u>	<u>\$ 4,834</u>

CITY OF STONE MOUNTAIN, GEORGIA  
 STORMWATER MANAGEMENT FUND  
 BALANCE SHEET - COMPARATIVE FIGURES  
 DECEMBER 31, 2024

	AS AT DECEMBER 31, 2024	AS AT DECEMBER 31, 2023
<b>ASSETS</b>		
Cash and cash equivalents	\$ 614,706	\$ 558,042
Receivables (net of allowance for uncollectibles)	34,788	30,934
Noncurrent assets		
Capital assets, being depreciated	1,493,356	1,542,379
Total assets	<u>2,142,850</u>	<u>2,131,355</u>
<b>LIABILITIES</b>		
Accounts payable	14,643	25,336
Due to other funds	245,890	120,035
Total current liabilities	<u>260,533</u>	<u>145,371</u>
<b>NET POSITION</b>		
Net investment in capital assets	1,493,356	1,542,379
Restricted:	-	-
Unrestricted	388,961	443,606
Total net position	<u>1,882,317</u>	<u>1,985,985</u>
Total liabilities and net position	<u>\$ 2,142,850</u>	<u>\$ 2,131,355</u>

CITY OF STONE MOUNTAIN, GEORGIA  
 STORMWATER MANAGEMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - COMPARATIVE FIGURES  
 FOR THE YEAR ENDED DECEMBER 31, 2024

	FOR THE YEAR ENDED DECEMBER 31, 2024	FOR THE YEAR ENDED DECEMBER 2023
<b>Revenues:</b>		
Charges for services	\$ 149,486	\$ 149,518
Total revenues	<u>149,486</u>	<u>149,518</u>
<b>Expenditures:</b>		
Personnel services and benefits	115,600	37,669
Purchased contract services	77,221	88,406
Supplies and maintenance	11,309	535
Depreciation	49,024	49,024
Other	-	10,000
Total expenditures	<u>253,154</u>	<u>185,633</u>
Net change in fund balances	(103,668)	(36,116)
<b>FUND BALANCES, BEGINNING OF YEAR</b>	1,985,985	2,022,101
<b>FUND BALANCES, END OF YEAR</b>	<u><u>\$ 1,882,317</u></u>	<u><u>\$ 1,985,985</u></u>

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members of the City Council  
City of Stone Mountain, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Stone Mountain, Georgia (the "City"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated February 27, 2026.

***Report on Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described below as items 2024-1 to 2024-3 that we consider to be significant deficiencies.

- 2024-1 Segregation of duties (repeat comment):** During the audit it was noted that there are limited segregation of duties over cash, bank reconciliations, accounts payable, payroll and posting of journal entries. There should be at least two people involved in these financial processes, which should include a review function. We recommend the finance staff to segregate functions where possible, and establish compensating controls such as a documented supervisory review.
- 2024-2 Inadequate maintenance of accounting records:** Accounting standards require accounting records to be maintained accurately, completely, and in a timely manner to support reliable financial reporting. During the audit, the City was unable to provide certain accounting reports required for audit purposes, including reports for accrued leave balances at year end employee payroll files.

**2024-3 Written procedures and documented guidance:** Best practices in internal control and governance require written procedures and documented guidance to be established and maintained to direct key operational, financial, and compliance processes, ensuring consistency, accountability, and compliance with applicable laws and regulations. We recommend that the City develop and implement written procedures and documented guidance that clearly define the processes for key operational, financial, and compliance activities.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* and which are described below.

**2024-4 Budget amendments and monitoring (repeat comment):** State law requires annual budgets to be balanced by fund and expenditures should be within the approved budget amount the legal level of budgetary control. During the audit it was identified that there are instances where the expenditures exceeded appropriations for the General Fund and ARPA Grant Fund as disclosed in Note 2 to the financial statements.

**2024-5 Ineligible Use of SPLOST Funds (repeat comment):** Special Purpose Local Option Sales Tax (SPLOST) proceeds are legally restricted for use on voter-approved capital outlay projects as defined in the SPLOST referendum and applicable state statutes. During our review, we noted that SPLOST funds were utilized to pay for legal fees that did not meet the definition of allowable capital expenditures under the approved SPLOST project list.

### **City of Stone Mountain, Georgia's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the City's response to the findings identified in our audit and described in the accompanying schedule of findings and corrective action plan. The City's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*CKH CPAs and Advisors, LLC*

CKH CPA's and Advisors, LLC  
Atlanta, Georgia  
February 27, 2026



**CITY OF STONE MOUNTAIN, GEORGIA  
CITY'S RESPONSE TO FINDINGS AND CORRECTIVE ACTION PLAN  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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**2024-01 Segregation of duties**

Criteria:	A sound system of internal control requires that duties be adequately segregated so that no one individual has control over all aspects of a financial transaction. This includes initiation, authorization, processing, recording, and reviewing financial transactions, which reduces the risk of errors or fraudulent activity going undetected.
Condition:	During the audit it was noted that there are limited segregation of duties over bank reconciliations, accounts payable, payroll and posting of journal entries. There should be at least two people involved in these financial processes, which should include a review function.
Cause:	The City appears to have limited personnel available to handle financial operations, resulting in multiple key functions being centralized in a single individual without sufficient oversight or cross-checks.
Effect:	Concentration of duties increases the risk of errors, misstatements, or fraudulent transactions occurring and going undetected. It also compromises the integrity and reliability of financial reporting.
Recommendation:	The City should assess its staffing and internal control structure and segregate duties where possible, even if through periodic oversight, secondary review, or rotation of responsibilities. If staffing constraints persist, management should implement compensating controls, such as increased supervisory reviews, independent reconciliations, or periodic external oversight.
City's Response:	We acknowledge this finding and understand the importance of proper segregation of duties. Due to limited staffing, multiple financial functions have been assigned to the City Clerk. We are reviewing internal processes to reassign responsibilities where possible and will implement compensating controls, such as increased oversight.

**2024-02 Inadequate maintenance of accounting records**

Criteria:	Accounting standards and internal control principles require accounting records to be maintained accurately, completely, and in a timely manner to support reliable financial reporting and audit examination.
Condition:	During the audit, the City was unable to provide certain accounting reports required for audit purposes, including a report for accrued leave balances at year end and employee payroll files.
Cause:	This condition resulted from insufficient accounting record maintenance and the lack of formal procedures to generate and retain required financial reports.
Effect:	Inadequate accounting records increase the risk of errors or omissions in the financial statements, result in audit delays, and require additional audit adjustments.
Recommendation:	We recommend the City strengthen its accounting recordkeeping practices by establishing procedures to ensure all required financial reports, including accrued leave schedules, are prepared, reviewed, and retained on a timely basis.
City's Response:	Management agrees with the finding. The City will implement procedures to ensure all required accounting reports are prepared and maintained throughout the year. Management will also review accounting records periodically to ensure completeness and availability for audit purposes.

**CITY OF STONE MOUNTAIN, GEORGIA  
CITY'S RESPONSE TO FINDINGS AND CORRECTIVE ACTION PLAN  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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**2024-03 Written procedures and documented guidance**

Criteria:	Best practices in internal control and governance require written procedures and documented guidance to be established and maintained to direct key operational, financial, and compliance processes, ensuring consistency, accountability, and compliance with applicable laws and regulations.
Condition:	During the audit, we noted that the City does not have formalized written procedures and documented guidance governing key operational, financial, and compliance activities.
Cause:	Management has not yet completed the development and formal adoption of comprehensive written procedures and documented guidance.
Effect:	The absence of documented procedures may lead to inconsistent practices, increased risk of errors or non-compliance, and difficulties in training personnel and maintaining continuity of operations.
Recommendation:	We recommend that management prioritize the development, documentation, and formal adoption of written procedures covering significant financial, operational, and compliance areas. Procedures and documented guidance should be communicated to all relevant personnel.
City's Response:	Management agrees with the finding. The City will develop and formalize written procedures and documented guidance governing key operational, financial, and compliance activities.

**2024-04 Budget Amendments and monitoring**

Criteria:	In accordance with O.C.G.A. § 36-81-3 and § 36-81-6, Georgia local governments must adopt a balanced annual budget for each fund, and actual expenditures may not exceed the legally adopted budget at the department level within each fund. Compliance with these requirements promotes fiscal responsibility and transparency.
Condition:	During our review, we noted that in one of the City's funds, actual expenditures exceeded the legally adopted budget in violation of state budgetary control requirements.
Cause:	The City did not adequately monitor departmental expenditures throughout the year and failed to amend the budget to reflect changes in spending needs. Additionally, there may have been a lack of communication between departments and finance staff regarding budget limitations and available appropriations.
Effect:	Exceeding the legally adopted budget increases the risk of fiscal mismanagement and noncompliance with state laws. It may also impact the City's ability to plan and allocate resources effectively and could result in findings from oversight bodies or grantors.
Recommendation:	Management should implement regular budget-to-actual reviews throughout the fiscal year and ensure that any expected overages are addressed through timely budget amendments approved by the governing body. Department heads should be trained on budget compliance responsibilities, and stronger coordination between departments and finance personnel should be enforced.
City's Response:	We agree with this finding. We will enhance our budget monitoring procedures by performing more frequent reviews and improving communication between departments and finance staff. Where necessary, we will initiate timely budget amendments to ensure compliance with state requirements and prevent future overages.

CITY OF STONE MOUNTAIN, GEORGIA  
CITY'S RESPONSE TO FINDINGS AND CORRECTIVE ACTION PLAN  
FOR THE YEAR ENDED DECEMBER 31, 2024

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**2024-05 Ineligible use of SPLOST Funds**

- Criteria:** Special Purpose Local Option Sales Tax (SPLOST) proceeds are legally restricted for use on voter-approved capital outlay projects in accordance with the SPLOST referendum, project list, and applicable state statutes. Expenditures must meet the definition of capital outlay and be directly related to an approved SPLOST project.
- Condition:** During our review of SPLOST expenditures, we identified payments made from SPLOST funds for legal fees.
- Cause:** The condition appears to have resulted from inadequate review and monitoring controls over SPLOST expenditures and a lack of clear guidance distinguishing allowable versus unallowable costs.
- Effect:** Use of SPLOST funds for unallowable purposes may result in noncompliance with state law and voter approval requirements.
- Recommendation:** We recommend that management strengthen controls over SPLOST disbursement approvals, implement a formal review process to verify expenditure eligibility, develop written policies clarifying allowable SPLOST costs, and provide training to finance and department personnel on SPLOST restrictions.
- City's Response:** Management acknowledges the finding. Management will enhance internal controls over SPLOST expenditures by implementing formal eligibility review procedures, requiring documented justification linking expenditures to approved SPLOST projects, and updating written policies governing allowable uses of SPLOST proceeds.

**CITY OF STONE MOUNTAIN, GEORGIA  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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The following audit finding was disclosed for the year ended December 31, 2023:

**2023-01 Segregation of duties**

- Criteria: A sound system of internal control requires that duties be adequately segregated so that no one individual has control over all aspects of a financial transaction. This includes initiation, authorization, processing, recording, and reviewing financial transactions, which reduces the risk of errors or fraudulent activity going undetected.
- Condition: During the audit it was noted that there are limited segregation of duties over bank reconciliations, accounts payable, payroll and posting of journal entries. There should be at least two people involved in these financial processes, which should include a review function.
- Cause: The City appears to have limited personnel available to handle financial operations, resulting in multiple key functions being centralized in a single individual without sufficient oversight or cross-checks.
- Status: Unresolved - refer to finding 2024-1.

**2023-02 Ineligible use of SPLOST Funds**

- Criteria: Special Purpose Local Option Sales Tax (SPLOST) proceeds are legally restricted for use on voter-approved capital outlay projects in accordance with the SPLOST referendum, project list, and applicable state statutes. Expenditures must meet the definition of capital outlay and be directly related to an approved SPLOST project.
- Condition: During our review of SPLOST expenditures, we identified payments made from SPLOST funds for legal fees.
- Cause: The condition appears to have resulted from inadequate review and monitoring controls over SPLOST expenditures and a lack of clear guidance distinguishing allowable versus unallowable costs.
- Status: Unresolved - refer to finding 2024-5.



## **Agenda Item**

**Meeting Date: March 3, 2026**

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### **SUBJECT: PUBLIC OUTREACH PLAN**

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**Item:** Discussion

**Department:** Planning and Zoning Department

**Presented By:** Tamaya Huff Planning Manager

#### **Summary:**

The City of Stone Mountain is committed to engaging the community in a constructive and transparent manner as we develop our comprehensive plan and engage in all outreach opportunities. This document outlines a proactive outreach strategy aimed at fostering public involvement and inclusivity. It will clarify the public engagement process, provide essential policy context, and establish clear expectations for participation opportunities. The City of Stone Mountain government believes that collaboration and support among the public, stakeholders, Council Members, Commissioners, businesses, state, and all involved parties are vital for the success of our outreach efforts.

The plan aims to standardize public engagement, ensure compliance with regulations, establish realistic engagement goals, educate the public on requirements, and promote meaningful public participation in support of related regulations that are mandated for this Commission to uphold by code, and state law. This document is being presented with your approval as the request aligns or supports the City's duties meeting:

- **Comprehensive Plan Development** (GA R&R - GAC - Rule 110-12-1-.02)
- **Zoning Procedures Law** (O.C.G.A. § 36-66-1)
- **Plats** (City of Stone Mountain Code Sec 26-36)
- **Budget Hearings** (GA Code § 36-81-5)
- **Alcohol Licenses** (Stone Mountain Code of Ordinances Sec. 3-40)

#### **Resource Impact:**

Failure to adhere to these regulations may lead to challenges in the legitimacy of the government review/approval processes. Therefore, this plan ensures a basic process in which to ensure public engagement requirements are always met, educates the public on such requirements and that such efforts are uniformly implemented across the city.

#### **Attachments/Exhibits:**

- Draft Public Outreach Plan



**Agenda Item**

**Meeting Date: March 3, 2026**

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**SUBJECT: VFW Update**

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**Item:** Discussion  
**Department:** Public Works  
**Presented By:** Mike Helton, Public Works

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**Summary:**

This item is being presented as a discussion item at this time.

**Resource Impact:**

N/A

**Attachments/Exhibits:** None

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**Requested Action:** Discussion Only.

## REGISTER OF BID DOCUMENTS

**PROJECT:** FY 2025 VFW PARK – GORDON STREET

**LBGM PROJECT NO:** 27841

**OWNER:** City of Stone Mountain

**Non-Refundable CHARGES:** N/A

**CONTACT:** Larry Genn

INVITED LIST  OPEN  PREQUALIFICATION

**ADDITIONAL CHARGES FOR MAILING:**

**PRE-BID CONFERENCE:** n/a

**BID DUE DATE:** February 26 @ 2:00pm

**ADDENDA DATES:** 1) February 20, 2026

RECIPIENT Company/Contact/Address Phone/Fax/Email	Date Received		Gave Link or Received Physical Bid Docs	Date confirmed Downloaded File	Addendum #01	Addendum #02		BID PRICE
R & B Developer, Inc. 4150 Suwanee Bend Dr. Suwanee, GA 30024 <a href="mailto:bids@rbdeveloper.net">bids@rbdeveloper.net</a> Alex Cantor 443-960-1103	2/5/2026	—	2/10/2026	2/10/2026	2/20/2026	—	—	\$1,099,559.70
P.E. Structures & Associates, LLC 255 Norcross Street, Suite A Roswell, GA 30075 <a href="mailto:Pestructures@pestructuresandassociates.com">Pestructures@pestructuresandassociates.com</a> Hoang Luu 770-552-4138	2/10/2026		2/11/2026	2/11/2026	2/20/2026			\$1,259,820.45* Corrected bid

VFW Park - Gordon Street  
27841  
CITY OF STONE MOUNTIAN BID OPENING

2/26/2026

		Units	R & B		PE STRUCTURE		
			Unit Cost	Total	Unit Cost	Total	
<b>Staking Site Layout</b>	1	LS	8500	\$ 8,500.00	20000	\$ 20,000.00	
			<b>Subtotal</b>	\$ 8,500.00	<b>Subtotal</b>	\$ 20,000.00	
<b>Mobilization</b>	1	LS	24500	\$ 24,500.00	236000	\$ 236,000.00	
			<b>Subtotal</b>	\$ 24,500.00	<b>Subtotal</b>	\$ 236,000.00	
<b>Erosion, Sediment &amp; Pollution Control (ESPC)</b>							
Initial Phase	1.5	Ac	2500	\$ 3,750.00	8000	\$ 12,000.00	
Intermediate Phase	1.5	Ac	2500	\$ 3,750.00	10000	\$ 15,000.00	
Final Phase	1.5	Ac	2500	\$ 3,750.00	10000	\$ 15,000.00	
			<b>Subtotal</b>	\$ 11,250.00	<b>Subtotal</b>	\$ 42,000.00	
<b>Site Clearing &amp; Site Demolition</b>							
Temporary Construction Fence	100	LF	4	\$ 400.00	30	\$ 3,000.00	
Clearing & Grubbing - CHIP & HAUL OFFSITE	1.50	Ac	2500	\$ 3,750.00	25500	\$ 38,250.00	
Remove concrete pads/driveway	3,730	SF	2	\$ 7,460.00	1	\$ 3,730.00	
Remove drop inlet	1	Each	500	\$ 500.00	500	\$ 500.00	
Remove storm sewer up to 24"	15	LF	50	\$ 750.00	25	\$ 375.00	
Remove Tree	20	Each	400	\$ 8,000.00	100	\$ 2,000.00	
			<b>Subtotal</b>	\$ 20,860.00	<b>Subtotal</b>	\$ 47,855.00	
<b>Site Plan</b>							
24" Standard curb and gutter	590	LF	34	\$ 20,060.00	80	\$ 47,200.00	
Wheel Stops	16	Each	300	\$ 4,800.00	150	\$ 2,400.00	
Handicap Ramps (including landing)	1	Each	1800	\$ 1,800.00	1800	\$ 1,800.00	
Concrete Sidewalk with flagstone stamping	270	SF	22	\$ 5,940.00	35	\$ 9,450.00	
split rail fencing	130	LF	35	\$ 4,550.00	70	\$ 9,100.00	
Stormwater management sys fencing (including gate)	320	LF	35	\$ 11,200.00	41	\$ 13,120.00	
Light Duty Asphalt Pvm. 1.5" 9.5mm Superpave,	205	TON	210	\$ 43,050.00	195	\$ 39,975.00	
Asphalt Pvm., 2" 19 mm superpave	275	TON	165	\$ 45,375.00	160.55	\$ 44,151.25	
6"GAB	800	TON	45	\$ 36,000.00	50	\$ 40,000.00	
Pavement Marking	580	LF	3	\$ 1,740.00	7	\$ 4,060.00	*580LF PE put 100LF
pavement Markings Handicap	2	Each	600	\$ 1,200.00	350	\$ 700.00	
Stop Bar & Stop word	1	Each	250	\$ 250.00	11000	\$ 11,000.00	*\$11,000
Play structure on natural play area	1	Each	7500	\$ 7,500.00	11000	\$ 11,000.00	
Pavilion (complete w/slab, lighting, etc.)	1	Each	189500	\$ 189,500.00	318000	\$ 318,000.00	
mulch trail - 6 ft wide	1,426	LF	18	\$ 25,668.00	20	\$ 28,520.00	
Signs, Traffic	2	EACH	350	\$ 700.00	125	\$ 250.00	
Signs, Handicap	2	EACH	350	\$ 700.00	150	\$ 300.00	
Park Monument Sign (allowance)	1	Each	1	\$ 1.00		\$ -	
Park bench with trash receptacle (include concrete pad)	3	Each	3500	\$ 10,500.00	8000	\$ 24,000.00	
			<b>Subtotal</b>	\$ 410,534.00	<b>Subtotal</b>	\$ 605,026.25	<b>\$607,966</b>
<b>Grading &amp; Drainage Plan</b>							
18" RCP	92	LF	80	\$ 7,360.00	50	\$ 4,600.00	
24" RCP	338	LF	85	\$ 28,730.00	60	\$ 20,280.00	*\$21,970
30" RCP	32	LF	135	\$ 4,320.00	75	\$ 2,400.00	
18" Headwall	2	EACH	1850	\$ 3,700.00	3000	\$ 6,000.00	
30" Headwall	1	EACH	2500	\$ 2,500.00	5000	\$ 5,000.00	
Catch Basin Throats & Tops	2	EACH	3800	\$ 7,600.00	4000	\$ 8,000.00	
Storm Structure 0-6 ft depth	11	EACH	1500	\$ 16,500.00	1200	\$ 13,200.00	
SAFL BAFFLE water quality unit	1	EACH	2500	\$ 2,500.00	3800	\$ 3,800.00	
OCS - 4'x4' square	7	VF	450	\$ 3,150.00	1800	\$ 12,600.00	
OCS - Base Slab	3	CY	250	\$ 750.00	1200	\$ 3,600.00	
OCS - Anti-Seep Collar	1	Each	1500	\$ 1,500.00	4000	\$ 4,000.00	
OCS - Pedestal Top	1	EACH	1500	\$ 1,500.00	3500	\$ 3,500.00	
Stilling basin	1	EACH	1500	\$ 1,500.00	20000	\$ 20,000.00	
Grading & Drainage (including stormwater management system)	1	EACH	511316	\$ 511,316.00	66820.5	\$ 66,820.50	
Mass grading Cut/Fill	1,360	CY	5	\$ 6,800.00	60	\$ 81,600.00	
dirt haul off	610	CY	8	\$ 4,880.00	20	\$ 12,200.00	
			<b>Subtotal</b>	\$ 604,606.00	<b>Subtotal</b>	\$ 267,600.50	<b>\$269,290.05</b>
<b>Landscaping</b>							
<b>Planting plan - Sheet LS-2</b>	1	LS	17971	\$ 17,971.00	40000	\$ 40,000.00	
Permanent Grassing-Seeding	13,387	SF	0.1	\$ 1,338.70	0.1	\$ 1,338.70	
			<b>Subtotal</b>	\$ 19,309.70	<b>Subtotal</b>	\$ 41,338.70	
			<b>TOTAL</b>	\$ 1,099,559.70	<b>TOTAL</b>	\$ 1,259,820.45	\$ 1,264,450.00



**Agenda Item**

**Meeting Date: March 3, 2026**

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**SUBJECT: LONG TERM FACILITY USE AGREEMENT – LEILA MASON PARK - BASEBALL**

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**Item:** Action Item  
**Department:** City Clerk  
**Presented By:** Shavala Ames, City Clerk

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**Summary:**

Mr. Donald Jones-Buonpensiere of A1 Group is requesting authorization to utilize Leila Mason Park from March 14, 2026 through October 31, 2026, between the hours of 8:00 a.m. and 5:00 p.m., for organized programming and related activities. The requested use would occur on a recurring basis during this time period and would be coordinated to ensure continued public access to the park facilities.

In conjunction with the park use, the applicant is requesting permission for certain site improvements to enhance participant safety and functionality. Specifically, A1 Group is asking that the City either construct a dugout and install safety foam guards along the existing fence line, or alternatively, authorize the organization to supply and install these improvements at its own expense, subject to City approval and compliance with applicable standards.

The applicant received approval for the same request in 2025 from the Mayor and City Council. At that time, the program operated without incident, and there are no known issues or concerns associated with this applicant.

**Resource Impact:**

The cost to utilize the park for the long-term agreement as requested is \$2800.00.

The applicant must also carry a one million dollar (\$1,000,000.00) comprehensive general liability insurance policy. The Lessee must sign the agreement and present a declarations page and endorsement page of the insurance policy listing City of Stone Mountain.

**Attachments/Exhibits:** Long Term Use Agreement, Letter of Intent

---

**Requested Action:** Approve the agreement with the necessary requirement

02/05/2025

Hello my name is Donald Jones-Buonpensiere,

I am looking to obtain permission to use the baseball field at Leila Mason Park. As of now the league is scheduled to play on the following dates:

Every Sunday from April 20,2025-September 14, 2025 between the hours of 8:00AM-3:00PM.  
We have 5 teams of 25 players each, only 4 teams will play every Sunday.

In a nearby future we will have a local little league team which we will use Leila Mason Park for as well.

We commit to the following responsibilities:

- We are responsible for maintenance of the field
- We are responsible for the lining of the baseball field
- We will clean the bathrooms

I pray you accept this proposal and give us the chance to enjoy our Sunday baseball.

# City of Stone Mountain Facility/Park Use Agreement



Item # 1.

875 Main Street, Stone Mountain, Georgia 30083 | www.StoneMountainCity.org | 770-498-8984

This agreement, made this 26<sup>th</sup> day of February, 2026 by and between the City of Stone Mountain, Georgia (hereinafter called "City") and Donald Jones (hereinafter called "Lessee"):

In consideration of the mutual agreements contained herein, City and Lessee agree as follows:

The term of this agreement will begin (03/14/2026) and continue through (10/31/2026).

The facility/park will be used on the following days and times: (list exclusions, if applicable)

Days: Sundays Times: 8:00AM - 5:00PM

A new agreement must be signed annually. This agreement may be terminated by either party provided written notice is given thirty (30) days in advance.

City agrees to authorize Lessee the use of the facility/park as listed below for **(state reason)**.

The agreement includes the use of the following support and structures:

<input checked="" type="checkbox"/> Dugouts	<input checked="" type="checkbox"/> Lights	<input type="checkbox"/> Press-boxes	<input type="checkbox"/> Concession Stands
<input checked="" type="checkbox"/> Restrooms	<input checked="" type="checkbox"/> Bleachers	<input type="checkbox"/> Batting Cages	<input checked="" type="checkbox"/> Storage Buildings

(Please check facility or park being used)

- Rock Gym (excluding the northeast corner office)
- McCurdy Park
- VFW Park
- Medlock Park
- Leila Mason Park

Lessee shall not sublease or allow any organization to use any part of the facilities covered by this agreement without prior approval from the city. Lessee agrees the facility/park will be used in a safe manner and in compliance with all applicable federal and state law, city ordinances, rules and regulations. Non-compliance shall result in immediate termination of this contract and forfeiture of all deposits and monies owed to the City by the terminated party. Additionally, non-compliance may result in additional fines in accordance with city codes, ordinances and policies.

Lessee shall not cause or permit damage or injury to the facility/park. Lessee shall make no alteration, addition, or improvements to the facility/park without City's prior written consent and any such alterations; additions or improvements shall become and remain City property.

No keys will be duplicated. Failure to abide by this rule will result in immediate termination of this contract and will cause the group to be ineligible for facility use for a period not less than 12 months from the infraction.

Failure of City to insist upon a strict performance of any term or condition of this agreement shall not be deemed a waiver of any right or remedy the City may have, and shall not be deemed a waiver of any subsequent breach of such term or condition. City may enter the facility/park at any time during the period of this agreement for such inspection or supervision as deemed necessary by the City Manager or City Manager's designee.

Facility Lessees shall communicate with the City Manager or City Manager's designee pertaining to scheduling, accountability for care of the facility/park, compliance with the terms of this agreement, and all other concerns relative to the use of facility/park. Lessee will not be allowed to operate or conduct regular activities after 10:00 p.m. unless approved by the City Manager or City Manager's designee.

City will require the Lessee to carry a one million dollar (\$1,000,000.00) comprehensive general liability insurance policy. The Lessee must sign the agreement and present a declarations page and endorsement page of the insurance policy listing City of Stone Mountain as an additional named insured prior to the Mayor and Council's review and approval.

Lessee agrees to pay \$ \_\_\_\_\_ for the term of this agreement payable (**upon execution or include a payment schedule**).

Lessee will be responsible for policing litter each day. The City may fine or suspend play of any Lessee failing to do so. The Lessee is responsible for leaving the premises and parking lot(s) free of debris, utilities turned off, and buildings and fields secured at end of use. Any broken or inoperable equipment shall be reported to City Hall promptly.

The Lessee will be responsible for arranging security through the City of Stone Mountain Police Department which is required for the term of this agreement. The Lessee shall provide (**list how many officers required and on the days required**). The hourly rate will be \$30.00 per man hour.

Lessee will be responsible for taking all precautions to prevent dust, noise such as PA system, etc., traffic, parking problems, which would be nuisance to residents around the facility/park. Lessee shall provide the City, names, addresses, and telephone numbers of all corporate officers, to be presented at the time of signing the facility agreement. Lessee shall advise City Hall of any change in ownership of Lessee thirty days in advance of the change in ownership.

By accepting this agreement, the Lessee agrees that any and all uses of the facility/park hereunder shall be on a non-discriminatory basis, and any discrimination against any person on any basis shall result in the immediate termination of this agreement and forfeiture of any fees paid by the Lessee to the City. If Lessee defaults on any obligation under this agreement or violates any term hereof, the City Manager or City Manager's designee may terminate this agreement.

It is expressly agreed and understood that Lessee releases the City, its agents and employees from any all damage or injury to persons or property arising out of the performance of this agreement and the Lessee shall indemnify the City against all damages, liabilities, expenses, and losses incurred by the City as a result of Lessee's performance of this agreement. Likewise, the City agrees to indemnify and hold Lessee harmless against damages, liabilities and losses incurred by Lessee as a result of the City's negligent performance of this agreement.

For the purposes of this agreement, any notices required to be sent to the parties hereof shall be mailed to the following:

Lessee: Donald Jones  
5371 Chantry Way  
Stone Mountain, GA 30083

City: **City of Stone Mountain**  
**875 Main Street**  
**Stone Mountain, Georgia 30083**

It is agreed between the City and the Lessee that this agreement shall be executed in an original and one copy. Lessee shall have the right to assign the interest it holds in this agreement only with the prior written approval of the City.

The parties agree that the laws of the State of Georgia shall govern this agreement.

The facility/park shall not be used for any purpose except for those herein designated, without the written consent of the City.

City of Stone Mountain

Attest:

\_\_\_\_\_  
Jelani Linder, Mayor

\_\_\_\_\_  
Shavala Ames, City Clerk

Lessee:

By: [Signature]  
Signature

02/26/2024  
Date

Donald Jones  
Print Name

Coach  
Title

\_\_\_\_\_  
Phone Number

\_\_\_\_\_  
Email



## **Agenda Item**

**Meeting Date: March 3, 2026**

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**SUBJECT: Addition of Agreement with Target Solutions Learning, LLC (Vector Solutions)**

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**Item: Action Item**  
**Department: Police**  
**Presented By: James R. Westerfield, Jr., Chief of Police**

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### **Summary:**

The Police Department currently utilizes a module of our PowerDMS platform to organize/track our field training program. The Police Department wishes to drop this module from the March 1, 2026 renewal and add an agreement with another current provider, Target Solutions, to add their field training module to our current Guardian Tracking platform. An analysis of both platforms by our field training coordinator found that the Guardian Tracking solution better fits our agency's needs.

### **Resource Impact:**

This expense is already budgeted under 5040.52.3900 (Other Purchased Services). We only ask to shift the expense to a new vendor. Additionally, we anticipate annual decrease in the cost with this new service.

Cost of new agreement is \$1,999.82 to add the service to the rest of the current Guardian Tracking term (05/01/2026 through 12/01/2026) which includes the implementation fee. The implementation will involve their representatives working to tailor the software to our forms and processes. The renewal for Guardian Tracking, which is due December 1, 2026, will include this module.

If we had chosen to renew the PowerDMS (NeoGov) solution, the cost of that module alone would be \$3745.00.

**Attachments/Exhibits:** Vector Solutions Quote Q-495829

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**Requested Action:** Request approval of this quote/agreement change.



Quote ID  
Q- Item # 2.

Valid until  
Friday, March 13, 2026

Contact Name  
Adara Spaninger

### TargetSolutions Learning, LLC Order Form Schedule A

Date: Wednesday, February 11, 2026

#### Client Information

<b>Client Name:</b> Stone Mountain City Police Department (GA)	
<b>Address:</b> 875 Main Street Stone Mountain, GA 30083	
<b>Primary Contact Name:</b> Bob Hillis	<b>Primary Contact Phone:</b> 4702753030

#### Agreement Term

<b>Effective Date:</b> 05/01/2026	<b>Initial Term:</b> 36 months
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#### Invoicing Contact Information (Please fill in missing information)

<b>Billing Contact Name:</b> Bob Hillis		
<b>Billing Address:</b> 875 Main Street Stone Mountain, Georgia 30083		<b>Billing Phone:</b> 4702753030
		<b>Billing Email:</b> bhillis@stonemountaincity.org
<b>PO#:</b>	<b>Billing Frequency:</b> Annual	<b>Payment Terms:</b> Net 30

**Prorated Fee(s) – Effective 05/01/2026 – 12/01/2026**

Product Code	Product	Description	Minimum Annual Commitment	Price	Sub Total
TSFTO1	Law Enforcement Bundle - Field Training Officer Solution	Law Enforcement Bundle - Field Training Officer Solution	31	\$30.48	\$944.88
TSPREMIER-BUNDLE	Vector LMS, TargetSolutions Edition Premier Membership (Bundle)		31	\$0.00	\$0.00
TSEVAL-BUNDLE	Vector Evaluations+ (Bundle)		31	\$0.00	\$0.00
TSMMAINTFEES	Vector LMS, TargetSolutions Edition - Maintenance Fee	Annual maintenance of Vector LMS, TargetSolutions Edition	1	\$254.94	\$254.94
VGS-GTEPMS	Guardian Tracking	Annual Subscription for Guardian Tracking -- Employee Performance Management Software	27	\$62.77	\$0.00

Prorated Total: \$1,199.82

**One-Time Fee(s)**

Product Code	Product	Description	Qty	Price	Sub Total
PSIMP-BUNDLE	Bundle Implementation		1	\$800.00	\$800.00

One-Time Total: \$800.00

**Total (including Prorated and One-Time): \$1,999.82**

**Annual Fee(s) – Effective 12/02/2026 – 12/01/2027**

Product Code	Product	Description	Minimum Annual Commitment	Annual Price	Annual Sub Total
TSFTO1	Law Enforcement Bundle - Field Training Officer Solution	Law Enforcement Bundle - Field Training Officer Solution	31	\$52.00	\$1,612.00
TSPREMIER-BUNDLE	Vector LMS, TargetSolutions Edition Premier Membership (Bundle)		31	\$0.00	\$0.00
TSEVAL-BUNDLE	Vector Evaluations+ (Bundle)		31	\$0.00	\$0.00
TSMINTFEES	Vector LMS, TargetSolutions Edition - Maintenance Fee	Annual maintenance of Vector LMS, TargetSolutions Edition	1	\$435.00	\$435.00
VGS-GTEPMS	Guardian Tracking	Annual Subscription for Guardian Tracking -- Employee Performance Management Software	27	\$112.46	\$3,036.42

**Annual Total: \$5,083.42**

*This is not an invoice.*

Order Form Terms and Conditions.

1. Additional Named Users added after the Effective Date (e.g., Named Users above the Minimum Annual Commitment) will be invoiced at the per Named User rate stated in the Order Form, on a prorated basis determined by the date such Users are added during the contract year. Such Additional Named Users shall be invoiced at the contracted per Named User fee for subsequent contract years during the Term.
2. Fees during the Initial Term shall be increased by 5.0% per contract year.
3. All undisputed invoices are due and payable Net 30 days after invoice date ("Due Date"). Any fees unpaid for more than 10 days past the Due Date shall bear interest at 1.5% per month or the highest applicable rate permitted by law.
4. **AUTOMATIC RENEWAL. UNLESS OTHERWISE AGREED OR WHERE PROHIBITED BY APPLICABLE LAW OR REGULATION, UPON EXPIRATION OF THE ABOVE INITIAL TERM, THIS AGREEMENT WILL RENEW FOR A RENEWAL TERM EQUAL TO THE INITIAL TERM AT VECTOR SOLUTIONS' THEN CURRENT FEES, UNLESS NOTICE IS GIVEN BY EITHER PARTY OF ITS INTENT TO TERMINATE THE AGREEMENT AT LEAST SIXTY (60) DAYS PRIOR TO THE SCHEDULED TERMINATION DATE.**

Additional Terms and Conditions

1. This Order Form is governed by the Master Software as a Service Agreement at <https://www.vectorsolutions.com/master-software-as-a-service-agreement/> (the "Governing Contract"). Capitalized terms not otherwise defined in this Order Form have the meanings assigned to them in the Governing Contract.
2. To the extent any term(s) of the Governing Contract and this Order Form conflict, the term(s) of this Order Form will supercede the conflicting term(s) of the Governing Contract.
3. This Order Form will become effective when signed by both Parties. Unless both Parties sign this Order Form, the pricing and terms offered in this Order Form expire on the Offer Expiration Date stated above.

- 4. This Order Form and the pricing terms herein are specific to You and shall be considered Our Confidential Information. To the extent shared with any permitted third parties pursuant to the confidentiality terms between the Parties, such third party shall be bound by terms that prohibit their use of the information for any purpose beyond providing services to You, including restricting their use of the information in any aggregated or anonymized format.
- 5. IF YOU ARE LOCATED OUTSIDE THE UNITED STATES, Your data, including Your and Your End Users' personally-identifiable data, will be exported to the United States to enable us to administer, operate and process the Services.

To proceed, please sign this Order Form

**Signatures**

Each undersigned hereby represents that he/she is an authorized representative of the respective Party, and is authorized to commit the respective Party to all terms and conditions in this Order Form, and each undersigned acknowledges that the Parties rely on such representation in their agreements set forth in this Order Form.

Target Solutions Learning, LLC d/b/a Vector Solutions  
4890 W. Kennedy Blvd, Suite 300  
Tampa, FL 33609

Stone Mountain City Police Department (GA)  
875 Main Street  
Stone Mountain, GA 30083

By: \_\_\_\_\_

By: \_\_\_\_\_

Printed Name: Paige Kransberg

Printed Name: Jelani Linder

Title: Director of Sales

Title: Mayor

Date: \_\_\_\_\_

Date: \_\_\_\_\_



## Agenda Item

Meeting Date: March 3, 2026

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### SUBJECT: UPGRADE NETWORK FIREWALL, ADD FIREWALL TO DEPOT BUILDING

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**Item:** Action Item

**Department:** All Departments

**Presented By:** Chief James R. Westerfield, Jr.

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#### Summary:

We have been advised that our current network Firewall, a SonicWall TZ400, has reached the manufacturer's end-of-life (EOL). The effect is that the manufacturer will no longer license or support the device after April 19, 2026. This device protects our network from various online threats, including malware, botnets, and other malicious activities. It is also the bridge device for off-site users and the Depot building to connect to our network.

Our IT contractor, Brian Jewell, provided the following rationale for this upgrade and purchase:

1. License renewal will not allow the city to use the same TZ400 dated device which is now End of Life. An active license is needed in order to update threat definitions on an hourly basis.
2. The SonicWall connects the depot and city hall with a site-to-site VPN tunnel which is needed for server data access, Incode, and resource sharing.
3. The device is needed for the remote workforce. Client VPN software connect to the on-premises firewall for data access and resources needed to perform duties.
4. Most importantly, the SonicWall firewall provides security and threat protection against outside attackers by actively scanning websites, email, and files as they pass through the network from the outside world.

The quote is from CDW-G, an authorized reseller of SonicWall equipment. The quote was further examined by our SonicWall representative, Trey Dodge, to ensure that we have the equipment necessary to handle our workload and that we are getting the appropriate discounts as a current customer. SonicWall also advises the new device includes the following upgrades:

- Lightning-fast performance with security processors optimized for speed
- Network Security Manager (NSM) - a comprehensive centralized firewall management system to help you configure, and deploy all of your firewalls remotely

- Real-Time Deep Memory Inspection (RTDMI™) to gain a deeper level of threat prevention against the latest cyberattacks.

**Resource Impact:**

This is an expense that affects each City department. We request that Finance provide the appropriate budget line-item to complete this purchase.

**Attachments/Exhibits:** CDW-G quote: PTJV025

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**Requested Action:** Council approval of purchase, device upgrade, and licensing.



Thank you for choosing CDW. We have received your quote.

Item # 3.

Hardware      Software      Services      IT Solutions      Brands      Research Hub

# QUOTE CONFIRMATION

**BOB HILLIS,**

Thank you for considering CDW•G for your technology needs. The details of your quote are below. **If you are an eProcurement or single sign on customer, please log into your system to access the CDW site.** You can search for your quote to retrieve and transfer back into your system for processing.

For all other customers, click below to convert your quote to an order.

**Convert Quote to Order**

QUOTE #	QUOTE DATE	QUOTE REFERENCE	CUSTOMER #	GRAND TOTAL
PTJV025	2/12/2026	SONICWALL UPGRADE & NEW	7299950	<b>\$5,733.00</b>

### QUOTE DETAILS

ITEM	QTY	CDW#	UNIT PRICE	EXT. PRICE
<a href="#">SonicWall Secure Upgrade Plus Advanced Edition - subscription license (3 ye</a>	1	8467640	\$2,515.24	\$2,515.24
Mfg. Part#: 03-SSC-6986 Contract: Sourcwell 121923-CDWG Tech Catalog GOV ONLY (121923)				
<a href="#">SonicWall TotalSecure Advanced Edition - subscription license (3 years) - 1</a>	1	8538339	\$3,217.76	\$3,217.76
Mfg. Part#: 03-SSC-6975 Contract: Sourcwell 121923-CDWG Tech Catalog GOV ONLY (121923)				

<b>SUBTOTAL</b>	\$5,733.00
<b>SHIPPING</b>	\$0.00
<b>SALES TAX</b>	\$0.00
<b>GRAND TOTAL</b>	<b>\$5,733.00</b>

PURCHASER BILLING INFO	DELIVER TO
<b>Billing Address:</b> STONE MOUNTAIN POLICE ACCOUNTS PAYABL 875 MAIN STREET STONE MOUNTAIN, GA 30083-3620 <b>Phone:</b> (770) 879-4980 <b>Payment Terms:</b> Net 30 Days-Govt State/Local	<b>Shipping Address:</b> STONE MOUNTAIN POLICE BOB HILLIS 875 MAIN STREET STONE MOUNTAIN, GA 30083-3620 <b>Phone:</b> (770) 879-4980 <b>Shipping Method:</b> DROP SHIP-GROUND
	<b>Please remit payments to:</b>  CDW Government 75 Remittance Drive Suite 1515 Chicago, IL 60675-1515



**Sales Contact Info**

**Karina Steitz** | 800.808.4239 | [karina.steitz@cdwg.com](mailto:karina.steitz@cdwg.com)

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Call 800.800.4239

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This order is subject to CDW's Terms and Conditions of Sales and Service Projects at <http://www.cdw.com/content/terms-conditions/product-sales.aspx>  
For more information, contact a CDW account manager.

© 2026 CDW•G LLC, 200 N. Milwaukee Avenue, Vernon Hills, IL 60061 | 800.808.4239



**Agenda Item**

**Meeting Date: March 3, 2026**

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**SUBJECT: McCurdy Park Fitness Court Repair**

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**Item:** Discussion /Action Item/ Quality of Life

**Department:** Public Works **Fiscal Impact:** Project Cost \$ 81,400.00

**Presented By:** Mike Helton, Public Works Director

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**Summary:** This project involves addressing repairs required for the City's fitness court at McCurdy Park. Staff are working in conjunction with our insurance carrier to complete the repairs. The quote from Nationwide Fixture Installations is for the labor to conduct all prescribed repairs. Nationwide Fixture Installations is the same company that conducted our original court installation and is a certified and preferred fitness court provider for the National Fitness Campaign. This type of recreation facility is of a unique nature, contains unique liability concerns and requires manufacturers specification level installation. The quote from National Fitness Campaign is for all parts that require replacement. The court has been noted to be a safety concern and repairs need expedited.

There are two other items related to cost of this project that not included with this action item. One is the cost of surrounding the fitness court with safety/project barrier or fencing. The other is any expenditure from the obtaining, preserving, and transporting of recyclable materials form the fitness court. Staff will continue accomplishing these two items prior to the start of repairs. If Council approves this item, the repair work should be expected to begin on March 30, 2026.

Vendor Name	Cost
Nationwide Fixture Installations	\$13,745.00
National Fitness Campaign	\$67,655.00

**Attachments/Exhibits:** quotes received from the National Fitness Campaign and Nationwide Fixture Installations

**Requested Action:** Staff recommendation: Recommendation to approve the quotes from National Fitness Campaign for replacement parts, and for Nationwide Fixture Installations to perform the necessary labor and expertise to complete the repairs.



## QUOTATION

**Bid #: 260158**

**Site: Stone Mountain, GA**

**Date: February 9, 2026**

**To: Robert Giesler**

**Subject: Fitness Court Studio Wall and Equipment Replacement - Tile Replacement/Repair**

**Description of work:**

NFI to provide labor and equipment to replace existing wall, equipment and graphics. As well as replace/repair floor tiles.

**Quote #1 - \$13,745.00**

- If NFI is required to travel into market specifically for this repair

**Quote #2 - \$11,680.00**

- If this can be completed on March 30<sup>th</sup> after Ellenwood, GA installation

**Proposed Schedule:**

- Day One: Removal of wall, equipment and two rows of tiles on the Studio side
- Day Two: Installation of new wall and equipment
- Day Three: Continue with installation of new equipment and vinyl
- Day Four: Complete vinyl and install/repair floor tiles

**Conditions for quote:**

- This quote is based on 2 NFI, NFC experienced Installers for four days
- We will provide all labor, travel expenses and tools to complete the scope of work outlined above.
- Work is scheduled during Daytime hours.
- Space is to be ready for repair work to avoid delays.
- All other trade work should be scheduled and executed prior to NFI scheduled work.
- Materials are to be delivered to the fitness court by the site partner and/or NFC.
- Labor: Union **X Non-Union**
- All debris to be removed and disposed in a city provided dumpster or set aside for haul away by the city.
- Price does not include prevailing wages, license requirements or bonds.

*Thank you for the opportunity to quote.*

**Nationwide Fixture Installations | 15600 28<sup>th</sup> Ave North | Plymouth MN 55447**



National Fitness Campaign LP  
 For all questions regarding this quote, contact: info@nfchq.com

Created Date 2/3/2026  
 Expiration Date 3/31/2026  
 Quote Number 00002153

# QUOTE

Bill To Name Stone Mountain, GA  
 Bill To 875 Main Street  
 Stone Mountain, GA 30083  
 US

Description	Line Item Description	Quantity	Sales Price	Total Price
(4) Gallons - Bostick Lock P799 I/O Rubber - 1 Part Adhesive	(4) Gallons - Bostick Lock P799 I/O Rubber - 1 Part Adhesive	1.00	\$350.00	\$350.00
ANCHOR 'A' Set (30 Count) - Threaded Rod Anchors	Anchor 'A' Set (30 Count)	1.00	\$450.00	\$450.00
Chin Up Bar w/ Hardware	Chin Up Bar w/ Hardware	2.00	\$400.00	\$800.00
End Panel Attachment Angle (One Set)	End Panel Attachment Angle (One Set)	1.00	\$35.00	\$35.00
Foothold Wall Panel	Foothold Wall Panel	5.00	\$1,150.00	\$5,750.00
Internal Wall Frame	Internal Wall Frame	15.00	\$435.00	\$6,525.00
Internal Wall Rib (Any length)	Internal Wall Rib (Any length)	16.00	\$190.00	\$3,040.00
Loctite PL3x (PL Premium) 10 oz tube (Case of 12 Tubes)	Loctite PL3x (PL Premium) 10 oz tube (Case of 12 Tubes)	1.00	\$125.00	\$125.00
Polyurethane Spool Hangers (Ring Holders) (Set of 8)	Polyurethane Spool Hangers (Ring Holders) (Set of 8)	1.00	\$125.00	\$125.00
Pull (Closed) Ring with Cable (Set of 2) - 10"	Pull (Closed) Ring with Cable (Set of 2) - 10"	1.00	\$800.00	\$800.00
Pull (Closed) Ring with Cable (Set of 2) - 20"	Pull (Closed) Ring with Cable (Set of 2) - 20"	1.00	\$800.00	\$800.00
Pull (Closed) Ring with Cable (Set of 2) - 36"	Pull (Closed) Ring with Cable (Set of 2) - 36"	1.00	\$800.00	\$800.00
Pull (Closed) Ring with Cable (Set of 2) - 42"	Pull (Closed) Ring with Cable (Set of 2) - 42"	1.00	\$800.00	\$800.00
Push Ring with Cable (Set of 2)	Push Ring with Cable (Set of 2)	2.00	\$1,000.00	\$2,000.00
Regupol AktivPro ADA Ramp - Black - 1 X 12 X 48	Regupol AktivPro ADA Ramp - Black - 1 X 12 X 48	1.00	\$60.00	\$60.00
Regupol AktivPro Tile - Blue - 1 X 24 X 24	Regupol AktivPro Tile - Blue - 1 X 24 X 24	17.00	\$60.00	\$1,020.00
Reprint: Design Studio & Education Art	Reprint: Design Studio & Education Art	1.00	\$5,750.00	\$5,750.00
Rivets (100/pack) - 3/16" X 0.25" GRIP SS RIVET	Rivets (100/pack) - 3/16" X 0.25" GRIP SS RIVET	3.00	\$50.00	\$150.00
Row Handle With Chain	Pull (Closed) Ring with Cable (Set of 2) - 42"	2.00	\$600.00	\$1,200.00
Shipping Cost	Shipping Cost	1.00	\$2,500.00	\$2,500.00
Shipping Cost	Shipping Crate	1.00	\$1,600.00	\$1,600.00
Touch Up Paint - NFC Standard Colors (1 Can)	Touch Up Paint - NFC Standard Colors	1.00	\$75.00	\$75.00
Touch Up Paint Kit - NFC Standard Grey Color Kit (Telegrey 4 / Arctic Silver / 7040 Window Grey)	Touch Up Paint Kit - NFC Standard Grey Color Kit (Telegrey 4 / Arctic Silver / 7040 Window Grey)	1.00	\$150.00	\$150.00
Wall AB Tape Measure Template	Wall AB Tape Measure Template	1.00	\$150.00	\$150.00



**National Fitness Campaign LP**

For all questions regarding this quote, contact: info@nfchq.com

Created Date 2/3/2026  
 Expiration Date 3/31/2026  
 Quote Number 00002153

# QUOTE

Wall Anchor Epoxy	Wall Anchor Epoxy	1.00	\$150.00	\$150.00
Wall Bracket 1A / 1B (Hardware & Bars Included, Rings Not Included)	Wall Bracket 1A / 1B (Hardware & Bars Included, Rings Not Included)	2.00	\$1,500.00	\$3,000.00
Wall Bracket 2 (Hardware & Bars Included, Rings Not Included)	Wall Bracket 2 (Hardware & Bars Included, Rings Not Included)	1.00	\$1,400.00	\$1,400.00
Wall Bracket 3 (Hardware & Bars Included, Rings Not Included)	Wall Bracket 3 (Hardware & Bars Included, Rings Not Included)	1.00	\$1,750.00	\$1,750.00
Wall Bracket 4 (Hardware & Bars Included, Rings Not Included)	Wall Bracket 4 (Hardware & Bars Included, Rings Not Included)	1.00	\$1,500.00	\$1,500.00
Wall Bracket 5 (Hardware & Bars Included, Rings Not Included)	Wall Bracket 5 (Hardware & Bars Included, Rings Not Included)	1.00	\$2,000.00	\$2,000.00
Wall Skins	Foothold Wall Panel	19.00	\$1,200.00	\$22,800.00
		Tax %	0.0000%	
		Grand Total	\$67,655.00	

**Terms**

**1. AUTHORIZATION:**

Purchaser to reference quote number on approved Purchase Order or contract.

**2. PAYMENT TERMS**

Purchaser will pay Seller 100% of the Purchase Price upon receipt of delivery. Purchaser is responsible for payment of shipping costs, including packing, insurance, and freight. These payment terms will apply unless both parties have agreed to other approved payment terms

**3. TAX EXEMPTION**

This quoted total is based upon Purchaser's tax-exempt status, for which verifying documentation must be provided to Seller. If Purchaser is not tax-exempt, sales tax will be applied before Purchase Price is to be considered final or binding. Final invoice will be adjusted if the actual tax rate is different from what is listed on this quote.

**4. STANDARD WARRANTY AND TERMS**

NFC standard warranty and terms apply. See for details, [nationalfitnesscampaign.com/warranty](http://nationalfitnesscampaign.com/warranty)

**5. PURCHASER OBLIGATIONS / TERMS AND CONDITIONS**

Purchaser acknowledges upon receipt of the Replacement Parts that they are responsible for the following items concerning the purchase of the Replacement Parts:

- Purchaser is responsible for providing storage of the Replacement Parts with insured protection, including liability, theft, or damage.
- A safe and environmentally controlled storage environment is required to store the tile adhesive. Store tile adhesive at temperatures between 50°F (10°C) and 100°F (38°C).
- NFC is not responsible for damage after receipt of goods by the Purchaser.
- Purchaser is responsible for (under a separate agreement) providing installation of the Replacement Part per the NFC Installation manual, adhesive manufacturer's recommendations, warranty terms and conditions, and local safety, permitting, building, and planning code requirements.
- A safe and environmentally controlled storage environment is required to store digital print graphics.
- NFC shall not be responsible for work performed by others.
- Purchaser to provide all on-site maintenance, safety, and security.
- Purchaser shall not allow any use of Fitness Court® until all Safety and Use related Replacement Graphics are installed.
- Purchaser understands that the use of exercise equipment incurs risks that are voluntarily entered into. Terms of Use of the Fitness Court by the public located at the purchaser's site shall be governed by the Purchaser in addition to the NFC minimum guidelines.
- Purchaser must maintain graphics and posted safety rules and regulations.
- If the Purchaser is not the legal Land Owner, then they are required to ensure that the Land Owner is aware of and willing to abide by all Obligations / Terms and Conditions. Otherwise, they shall be responsible for these obligations, including Terms of Use. The same obligations and liabilities shall exist if the Fitness Court, which includes Design, Activation, and Campaign Resources, is sold.



**National Fitness Campaign LP**

For all questions regarding this quote, contact: info@nfchq.com

Created Date 2/3/2026

Expiration Date 3/31/2026

Quote Number 00002153

# QUOTE

acquired, assumed, transferred, or gifted to another party. The new party must be aware of and willing to abide by all Obligations / Terms and Conditions herein or they will retain responsibility.

**6. LIMITS OF LIABILITY**

NFC's total liability under this Agreement to Purchaser, its contractors, subcontractors, affiliates, partners, officers, directors, shareholders and employees (hereinafter "Affiliates"), for any and all injuries, damages, claims, losses, expenses or claim expenses (including attorney's fees) arising out of this agreement from any cause or causes except for NFC's intentional acts, is limited to the amount of money paid by Purchaser to NFC under this Agreement. Such causes include, but are not limited to, NFC's negligence, errors, omissions, strict liability, or breach of warranty.

**7. OWNERSHIP OF DOCUMENTS**

All designs, intellectual properties, and related Campaign Services pertaining to the Fitness Court® belong solely to the National Fitness Campaign. All construction data, materials, or documents specifically prepared or assembled by NFC may be used by the Purchaser to aid in the storage, installation, and maintenance of the Fitness Court® only.

**8. CHANGE ORDERS**

Any changes in scope of work or Terms and Conditions shall be agreed upon in writing by both parties.

**9. PURCHASER ACKNOWLEDGMENTS**

Purchaser acknowledges and accepts upon receipt of Fitness Court® all terms and conditions as described above, including Payment Terms, Terms of Tax Exempt Status, NFC Standard Warranty & Terms, Warranty Disclaimers, Purchaser Obligations, Limits of Liability, Ownership of Documents, and Change Orders.



## **Agenda Item**

**Meeting Date: March 3, 2026**

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**SUBJECT: AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF STONE MOUNTAIN, GEORGIA, CONCERNING 1008B MAIN STREET TO REMOVE THE PARKING AGREEMENT AS A CONDITION OF APPROVAL FOR A SPECIAL USE PERMIT (SUP) TO ALLOW A TATTOO STUDIO (PARCEL ID: 18 089 02 016) WITH CONDITIONS IN ACCORDANCE WITH APPENDIX A OF THE ZONING ORDINANCE**

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**Item:** Second Read

**Department:** Planning and Zoning

**Presented By:** Tamaya Huff, Planning Manager

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### **Summary:**

This is an Ordinance (this "Ordinance") to amend Appendix A Zoning Code of Ordinances ("Code") of the City of Stone Mountain, Georgia (the "City") enacted by the City to its authority under the laws of Georgia Zoning Procedures Law O.C.G.A. Title 36, Chapter 66. Per the 2-1.19 Stone Mountain Code of Ordinances, Changes in Conditions of Special use permits shall be processed pursuant to other zoning decisions in 2-1. (procedure for amending the zoning ordinance) and 2-1.9 (B) (2-7) additional requirements and procedures.

On December 15, 2025, the City of Stone Mountain Planning Commission (PC), during a regular public meeting, voted 5-0 to recommend approval to remove conditions to provide hours of operation for 40 hours per week, and a parking agreement for a special use permit to allow for a tattoo studio with conditions (Parcel ID: 18 089 02 016). On February 3, 2026, the City Council held a public hearing and voted 6-0 to approve the removal of only the condition for the parking agreement for a special use permit request to allow a tattoo studio with conditions, requiring the condition to provide hours of operation that services customers 40 hours per week to stand.

**Resource Impact: None.**

### **Attachments/Exhibits:**

- Ordinance for Special Use Permit (SUP)
  - Legal Description
- 

### **Requested Action:**

None.

**ORDINANCE 2026-0X**

**AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF STONE MOUNTAIN, GEORGIA, CONCERNING 1008B MAIN STREET TO REMOVE THE PARKING AGREEMENT AS A CONDITION OF APPROVAL FOR A SPECIAL USE PERMIT (SUP) TO ALLOW A TATTOO STUDIO (PARCEL ID: 18 089 02 016) WITH CONDITIONS IN ACCORDANCE WITH APPENDIX A OF THE ZONING ORDINANCE**

This is an Ordinance (this "Ordinance") to amend Appendix A Zoning Code of Ordinances ("Code") of the City of Stone Mountain, Georgia (the "City") enacted by the City to its authority under the laws of Georgia Zoning Procedures Law **O.C.G.A. Title 36, Chapter 66**;

WHEREAS, the Planning Commission ("Commission") considered and recommended approval with conditions a petition to change conditions for a special use permit ("SUP") on **December 15, 2025**, to remove conditions of approval for a parking agreement and to provide hours of operation that service customers at least 40 hours per week for a tattoo studio located at 1008B Main Street (Parcel ID 18 089 02 016) filed with the Planning Commission requesting an amendment to the Code and to the Zoning Map about the subject property more particularly described in **Exhibit A**; and,

WHEREAS, the Mayor and City Council ("Council") considered and approved with conditions a petition to change conditions for a SUP on **February 3, 2026** to allow a tattoo studio at 1008B Main Street (Parcel ID 18 089 02 016) filed with City Council requesting an amendment to the Code and to the Zoning Map about the subject property more particularly described in **Exhibit A**; and,

WHEREAS, a public meeting was held on **December 15, 2025**, before the Planning Commission, where a recommendation of approval to remove all conditions for the SUP was provided to the Mayor and City Council for consideration in accordance with Section 2-1.3; and,

WHEREAS, a public hearing was held on **February 3, 2026**, before the Mayor and Council, where removal of the parking agreement was approved subject to conditions was established in accordance with Georgia Zoning Procedures Law **O.C.G.A. Title 36, Chapter 66**; and Section 2-4.4 of the Code; and,

WHEREAS Council is subject to the provisions of the Code Section 2-1 concerning any action on this request; and;

NOW, THEREFORE, BE IT RESOLVED that the Council meeting in regular session, that the Code and Zoning Map are hereby amended as follows:

Section 1. Applicability of Ordinance

- 1. 1008B Main Street (Parcel ID 18 089 02 016) will be governed by the provisions and conditions of this ordinance except as modified, revised, or amended in accordance with Sec 2-1.3 of the Code, where an amendment is presented before the mayor and city council in the form of a public hearing and approved will prevail.
- 2. The subject property will continue to be governed by the provisions of the underlying zoning district or Village Center Mixed Use (VCM), except as modified, revised, or amended in accordance with Sec 2-1.3 of the Code, where an amendment is presented and granted before the mayor and city council in the form of a public hearing will prevail.
- 3. The Mayor and City Council ("Council") considered and approved the change in application conditions in accordance with the following conditions:
  - A) Provide hours of operation that service customers at least 40hours each week.
  - B) ADA and parking requirements are met on the site in accordance with the City of Stone Mountain Code of Ordinances.
  - C) If leases, or tenant changes occur, reconsideration of administrative approvals is required.

BE FURTHER RESOLVED that this resolution shall take effect immediately upon its adoption, this 17<sup>th</sup> day of February 2026.

**CITY OF STONE MOUNTAIN, GEORGIA**

**Approved:**

\_\_\_\_\_

**Jelani Linder, Mayor**

**Attest:**

---

**Shavala Ames, City Clerk**

**Approved as to Form:**

---

**Angela Couch, City Attorney**

**Exhibit "A"****Legal Description**

**ALL THAT TRACT OR PARCEL OF LAND LYING AND BEING IN LAND LOT 89 OF THE 18<sup>TH</sup> DISTRICT OF DEKALB COUNTY, GEORGIA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:**

**BEGINNING AT AN IRON PIN LOCATED AT THE CORNER FORMED BY THE INTERSECTION OF THE WESTERLY SIDE OF MAIN STREET (40-FOOT RIGHT-OF-WAY) WITH THE SOUTHERLY SIDE OF POPLAR STREET; THENCE RUNNING SOUTHERLY ALONG THE WESTERLY SIDE OF MAIN STREET 48.6 FEET TO AN X ON CONCRETE; THENCE SOUTHWESTERLY A DISTANCE OF 108.8 FEET TO AN IRON PIN PLACED LOCATED ON THE EASTERLY SIDE OF THE GEORGIA RAILROAD RIGHT-OF-WAY; THENCE RUNNING NORTHWESTERLY ALONG THE EASTERLY SIDE OF SAID GEORGIA RAILROAD RIGHT-OF-WAY 44.3 FEET TO AN IRON PIN FOUND LOCATED ON THE SOUTHERLY SIDE OF THE AFOREMENTIONED POPLAR STREET; THENCE RUNNING EASTERLY ALONG THE SOUTHERLY SIDE OF POPLAR STREET 121.4 FEET TO AN IRON PIN AND THE POINT OF BEGINNING; THE FOREGOING DESCRIPTION IS MADE IN ACCORDANCE WITH A SURVEY OF SAID PROPERTY FOR JEFFREY F. HALL AND VIRGINIA K. HALL PREPARED BY FRED E. PITTS, REGISTERED LAND SURVEYOR, DATED JANUARY 15, 1986. BEING PROPERTY KNOWN AS 1012 AND 1014 MAIN STREET, STONE MOUNTAIN, GEORGIA.**

Record and Return to:  
Lueder, Larkin & Hunter, LLC  
200 Westpark Drive, Suite 230  
Peachtree City, GA 30269  
File No.: GA-PC-20-0113-COM

### LIMITED WARRANTY DEED

STATE OF GEORGIA  
COUNTY OF DEKALB  
APN/Parcel ID: 18 089 02 016

THIS INDENTURE, made this 25th day of September, 2020, between

Moon G. Kim

as party or parties of the first part, hereinafter called Grantor, and

Jay Stills

as party or parties of the second part, hereinafter called Grantee (the words "Grantor" and "Grantee" to include their respective heirs, successors and assigns where the context requires or permits).

**W I T N E S S E T H:** That Grantor, for and in consideration of the sum of TEN AND 00/100'S (\$10.00) Dollars and other good and valuable consideration in hand paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, aliened, conveyed and confirmed, and by these presents does grant, bargain, sell, alien, convey and confirm unto the said Grantee, the following described property, to wit:

All that tract or parcel of land lying and being in Land Lot 89 of the 18th District of DeKalb County, Georgia and being more particularly described as follows: Beginning at an iron pin located on the Westerly right of way of Main street 48.6 feet Southeasterly from the intersection of the Westerly side of Main Street (40 foot right of way) with the Southerly side of Poplar Street; thence running Southerly along the Westerly side of Main Street 37.4 feet to an iron pin found; thence Southwesterly a distance of 96 feet to an iron pin found, located on the Easterly side of the Georgia Railroad right of way; thence running Northwesterly along the Easterly side of said Georgia Railroad right of way 48 feet to an iron pin placed; thence running Easterly 108.8 feet to the point of beginning; the foregoing description is made in accordance with a survey of said property for Reina Lyon Kim and Moon G. Kim prepared by Fred E. Pitts, Registered Land Surveyor, dated January 22, 1986.