

Mayor and City Council Public Hearing & Special Called Session

Thursday, June 20, 2024 at 8:00 AM

The Train Depot, 922 Main Street Stone Mountain, GA 30083

Agenda

Mayor and Council: Dr. Beverly Jones – Mayor | Ryan Smith - Mayor Pro Tem Anita Bass | Mark Marianos | Gil Freeman | Shawnette Bryant | Teresa Crowe

Staff: Darnetta Tyus - City Manager | Shawn Edmondson - Assistant City Manager - City Clerk | Danny Mai - Assistant City Clerk | Jeff Strickland - City Attorney

City of Stone Mountain, GA Facebook page: <u>https://www.facebook.com/CityofStoneMtn/</u> Link to join Webinar: <u>https://us06web.zoom.us/j/85727715572</u>

Call to Order Determination of Quorum Invocation and Pledge Adoption of The Agenda of The Day Public Hearing 1st Reading of NOTICE OF PROPERTY TAX INCREASE (Millage Rate) (City Manager Tyus). Adjournment Executive Session to Discuss Personnel, Legal, and/or Real Estate (if needed) Adjournment CITY OF STONE MOUNTAIN 2024 MILLAGE RATE PUBLIC HEARINGS

Net M&O Digest	Proposed Millage Rate	Formula	Revenue
\$240,930,778	15.508 (Rollback)	\$220,615,424.00 * 0.015508	\$3,421,304.00
\$240,930,778	16.00	\$240,930,778 *0.01600	\$3,854,892.45
\$240,930,778	16.508	\$240,930,778 * 0.016508	\$3,977,285.28
\$240,930,778	17.508	\$240,930,778 * 0.017508	\$4,218,216.06

PROPERTY TAX

2024 Millage Rate

2

3

FY 2024 BUDGET

2024 Property Tax Levy:

▶ \$3,854,892

2024 Budgeted Property Tax:

▶ \$3,408,979

Surplus Tax Levy (Over budget)

▶ \$445,913

6/20/2024

3

4

June 20, 2024 at 8:00am	Public Hearing #1 at the Train Depot	
June 27, 2024 at 12:00pm	Public Hearing #2	
June 27, 2024 at 6:00pm	• Public Hearing #3 & Special Called Voting Session for Millage Rate for Millage Rate	
July 1, 2024	Deadline for Stone Mountain to adopt final millage rate	
July 5, 2024	Deadline for Stone Mountain to have all documents to Tax Commissioners office	
July 15, 2024	Real Estate Appeal Deadline	
July 29, 2024	• Tax Commissioners takes 2023 digest to Department of Revenue for approval	

PROJECT MILESTONES