

#### **Mayor and City Council Special Called Session**

Thursday, July 11, 2024 at 6:30 PM

City Hall, 875 Main Street, Stone Mountain, Georgia 30083

**Agenda** 

Mayor and Council: Dr. Beverly Jones – Mayor | Ryan Smith - Mayor Pro Tem Anita Bass | Mark Marianos | Gil Freeman | Shawnette Bryant | Teresa Crowe

Staff: Darnetta Tyus - City Manager | Shawn Edmondson - Assistant City Manager - City Clerk |

Danny Mai - Assistant City Clerk | Jeff Strickland - City Attorney

City of Stone Mountain, GA Facebook page: <a href="https://www.facebook.com/CityofStoneMtn/">https://www.facebook.com/CityofStoneMtn/</a>
Link to join Webinar: <a href="LINK">[LINK]</a>

Call to Order

Determination of Quorum

Invocation and Pledge

Adoption of The Agenda of The Day

New Ordinances and Resolutions

1. NOTICE OF PROPERTY TAX INCREASE (Millage Rate) (City Manager Tyus).

Executive Session to Discuss Personnel, Legal, and/or Real Estate (if needed)

Adjournment

Item # 1.

scheduled for adoption on July 8th at 6:30pm at City Hall

Following the presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

#### **CURRENT 2024 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY**

	CITY WIDE		2019	2020	2021	2022	2023	2024
C I T Y A r e a	V A L U E	Real & Personal	114,243,936	125,902,113	143,162,123	175,792,863	225,211,962	245,860,041
		Motor Vehicles	1,013,690	893,700	757,750	668,340	601,850	600,510
		Mobile Homes	704	704	633	633	570	570
		Timber - 100%						
		Heavy Duty Equipment						
		Gross Digest	115,258,330	126,796,517	143,920,506	176,461,836	225,814,382	246,461,121
		Less Exemptions	3,064,866	3,419,836	3,962,174	4,510,024	5,488,988	5,530,343
		NET DIGEST VALUE	112,193,464	123,376,681	139,958,332	171,951,812	220,325,394	240,930,778
	R	Gross Maintenance & Operation Millage	21.0000	20.0000	17.8180	16.5000	16.0000	16.0000
	A T E	Less Rollback (Local Option Sales Tax)						
		NET M&O MILLAGE RATE	21.0000	20.0000	17.8180	16.5000	16.0000	16.0000
	тах	TOTAL M&O TAXES LEVIED	\$2,356,063	\$2,467,534	\$2,493,778	\$2,837,205	\$3,525,206	\$3,854,892
		Net Tax \$ Increase	\$253,648	\$111,471	\$26,244	\$343,427	\$688,001	\$329,686
		Net Tax % Increase	12.06%	4.73%	1.06%	13.77%	24.25%	9.35%

# CITY OF STONE MOUNTAIN 2024 MILLAGE RATE PUBLIC HEARINGS



Net M&O Digest	Proposed Millage Rate	Formula	Revenue
\$240,930,778	15.508 (Rollback)	\$220,615,424.00 * 0.015508	\$3,421,304.00
\$240,930,778	16.00	\$240,930,778 *0.01600	\$3,854,892.45
\$240,930,778	16.508	\$240,930,778 * 0.016508	\$3,977,285.28
\$240,930,778	17.508	\$240,930,778 * 0.017508	\$4,218,216.06

### PROPERTY TAX

## FY 2024 BUDGET

# 2024 Property Tax Levy:

**\$3,854,892** 

# 2024 Budgeted Property Tax:

**\$3,408,979** 

## Surplus Tax Levy (Over budget)

**\$445,913** 

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June 20, 2024 at 8:00am	Public Hearing #1 at the Train Depot		
June 27, 2024 at 12:00pm	Public Hearing #2		
June 27, 2024 at 6:00pm	Public Hearing #3 & Special Called Voting Session for Millage Rate for Millage Rate		
July 1, 2024	Deadline for Stone Mountain to adopt final millage rate		
July 5, 2024	Deadline for Stone Mountain to have all documents to Tax Commissioners office		
July 15, 2024	Real Estate Appeal Deadline		
July 29, 2024	Tax Commissioners takes 2023 digest to Department of Revenue for approval		

### PROJECT MILESTONES