



CITY OF STONECREST, GEORGIA

Stonecrest Development Authority

*Mayor Jazzmin Cobble
Elijah Ajayi
Jennifer Capers
Andrew Chamblin*

*Jeff Dickerson
Chris Seabrook
Joyce Walker*

STONECREST DEVELOPMENT AUTHORITY MEETING MINUTES

September 14, 2023, 6:00 p.m.

Citizen Access: *In-Person @ City Hall (3120 Stonecrest Blvd Stonecrest)*
[\(meeting will be recorded and uploaded to the Stonecrest YouTube page\)](#)

I. CALL TO ORDER: Mayor Jazzmin Cobble

The meeting was called to order at 6:00pm.

II. ROLL CALL: Mayor Jazzmin Cobble

All members were present.

III. PUBLIC COMMENTS:

*Overall limit in public comments is 20 minutes. Limited to 2 minutes per speaker.
Speaker can only speak once in public comments. Public comments are restricted to
topics regarding the Stonecrest Development Authority.*

IV. AGENDA ITEMS

a. Introduction of New Economic Development Director

Introduction of new Economic Development Director (Christian Green)

b. New Meeting Schedule (4th Tuesdays or Wednesdays?)

Committee decides to move the regular meeting schedule for the Development

Americans with Disabilities Act

The City of Stonecrest does not discriminate on the basis of disability in its programs, services, activities, and employment practices. If you need auxiliary aids and services for effective communication (such as a sign language interpreter, an assistive listening device or print material in digital format) or reasonable modification to programs, services or activities contact the ADA Coordinator, Sonya Isom, as soon as possible, preferably 2 days before the activity or event.

Authority to the fourth Wednesday of each month, starting in October 2023.

c. Review and approve Business Incentive Application

Committee reviews the business incentive application and discusses the criteria for evaluating applications, including the economic impact analysis and the proposed timeline for the project.

d. Review and approve draft MOU

Committee also reviews the draft MOU, which outlines the terms for the Development Authority to use the funds in the city-owned bank account labeled for the Development Authority. The MOU includes a promise to pay back the loan and the unapproved transfer once the Development Authority starts making money.

Committee discusses the financial challenges of the past Development Authority and the need to open up a proper bank account with their own EIN so that they can be prepared to start doing business.

Committee decides to send the draft MOU to the city for approval and to ask the Economic Development Department to fund the Development Authority with some seed money each year.

e. Discuss DCA Annual Authority Registration and Financing Report & EIN

Committee also discusses the need for a separate email for the Development Authority to communicate about applications and business, and the importance of keeping conversations about specific projects in executive session to protect sensitive information.

- Committee agrees to review the business incentive application and the economic impact analysis in executive session to discuss the details of the project and the potential incentives.
- Committee also discusses the need for a third-party economic impact analysis to provide an objective evaluation of the project and to help make informed decisions about incentives.

f. SDA Webpage Preview

V. EXECUTIVE SESSION

A motion was made to go into Executive Session for Real Estate by Chris Seabrook, the Motion seconded by Jennifer Capers.

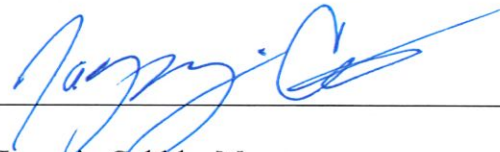
a. Real Estate

VI. ADJOURNMENT

- Committee agrees to send out the fourth Wednesday meeting schedule for the whole year, and to update the agenda with the business incentive application and the economic impact analysis when they are ready.
- Committee also discusses the need for a clear criteria for evaluating applications and the importance of using the information from the application, the economic impact analysis, and the economic development plan to make informed decisions about incentives.
- Committee agrees to review the business incentive application and the economic impact analysis in executive session to discuss the details of the project and the potential incentives.
- Committee also discusses the need for a third-party economic impact analysis to provide an objective evaluation of the project and to help make informed decisions about incentives.

As approved on the 31st day of July, 2024.

CITY OF STONECREST, GEORGIA



Jazzmin Cobble, Mayor

ATTEST:



City Clerk

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