

CITY OF STONECREST, GEORGIA

Honorable Mayor Jason Lary, Sr.

Council Member Jimmy Clanton, Jr. – District 1

Council Member Rob Turner- District 2

Council Member Jazzmin Cobble – District 3

Council Member George Turner- District 4

Council Member Diane Adoma – District 5

SPECIAL CALLED MEETING MINUTES

July 24, 2017

6:00 P.M.

Stonecrest Library

3123 Klondike Road, Lithonia, Georgia

I. CALL TO ORDER: Mayor Jason Lary

II. ROLL CALL: All members present

III. ADOPTION OF THE AGENDA:

Council Member Adoma made a motion to adopt the agenda with Council Member Clanton providing the second. **The motion carried unanimously.**

IV. AGENDA ITEMS:

1. Review and Approval of the Tax Anticipation Note Proposals

Mr. Ed Walls of Piper Jaffrey made the presentation. He read all the banks that were asked to bid. He said some were not comfortable with new cities, some said the amount was too small and others just did not want to bid. He announced the winner of the bid was Iberia Bank. They are willing to loan the city a nontaxable amount of \$579,000 with 2.92% interest and a taxable amount up to \$1,000,000.00 with 4.33%. He said this TAN will be a line of credit and funds can be pulled down when needed. He also said with the list of our revenues and expenses we should net \$64,000.00 at the end of the year. After much discussion Council Member Clanton made the motion to adopt an Ordinance Authorizing the issuance and sale of a Tax-Exempt Tax Anticipation Note in the principle face amount of up to \$579,000.00 and a Taxable Tax Anticipation Note in the principal face amount of up to \$1,000,000.00. Council Member George Turner provided the second. **The motion carried unanimously.**

2. Amendment to the Hotel, Motel Tax Ordinance

City Attorney Kurrie gave an overview of the hotel, motel taxes. He said the city must change from 8% to 5% because to have 8% the city would have to go before the state legislature. Council Member Adoma made a motion to adopt the amendment to the Hotel, Motel Tax Ordinance changing the tax from 8% to 5% with Council Member Rob Turner providing the second. **The motion carried unanimously.**

3. Soil Erosion, Sedimentation and Pollution Control Ordinance- First Read

First Read Only

4. Discussion on the Role of the City Council Members

City Attorney Kurrie spoke on the role of Councilmembers. He said their role includes; Passing laws by ordinance and resolution consistent with the charter, levy taxes, regulate land use, borrow money, provide for fines and penalties, establish policies, department, purchasing, ethics and budget procedures, make inquiries and investigations of staff, create district advisory committees, confirm appointments of the Mayor, nominate and elect Mayor Pro Tempore, Internal Auditor and Independent Auditors. He also said Council is prohibited from conflict of interest such as, employment by other cities or counties and interference with or giving orders to any staff members either publicly or privately.

V. ADJOURNMENT:

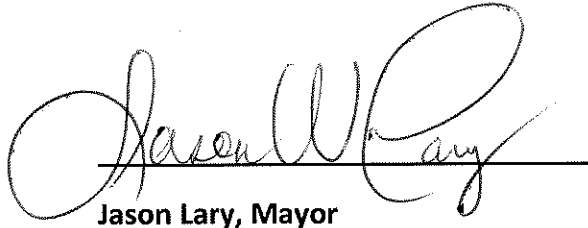
Council Member Cobble made a motion to adjourn the meeting at 7:05pm with Council Member Rob Turner providing the second. **The motion carried unanimously.**

VI. EXECUTIVE SESSION:

WHEN AN EXECUTIVE SESSION IS REQUIRED, ONE WILL BE CALLED FOR THE FOLLOWING ISSUES: 1) PERSONNEL, 2) LITIGATION, 3) REAL ESTATE



Brenda B. James, Interim City Clerk


Jason Lary, Mayor