



CITY OF STONECREST, GEORGIA

Stonecrest Development Authority

*Mayor Jazzmin Cobble
Elijah Ajayi
Jennifer Capers
Andrew Chamblin*

*Jeff Dickerson
Chris Seabrook
Joyce Walker*

STONECREST DEVELOPMENT AUTHORITY MEETING MINUTES

July 13, 2023, 6:00 p.m.

Citizen Access: In-Person @ City Hall (3120 Stonecrest Blvd Stonecrest)
[\(meeting will be recorded and uploaded to the Stonecrest YouTube page\)](#)

I. CALL TO ORDER: Mayor Jazzmin Cobble

The meeting began at 6:30pm.

II. ROLL CALL: Mayor Jazzmin Cobble

All members were present with Chris Seabrook attending virtually.

III. PUBLIC COMMENTS:

*Overall limit in public comments is 20 minutes. Limited to 2 minutes per speaker.
Speaker can only speak once in public comments. Public comments are restricted to
topics regarding Parks and Recreation*

IV. AGENDA ITEMS

- a. Approve meeting minutes
- b. Discussion on general attorney, bond counsel and financial advisor

Proposal to hire a financial advisor for the Stonecrest Development Authority (SDA)

- Financial advisor would provide expertise on numbers and financial transactions
- City and Urban Redevelopment Agency (URA) already have financial advisors
- Consistency in financial advisors would be beneficial for the SDA
- Legal Counsel Discussion
- Need for general counsel, bond counsel, and financial advisor for the SDA
- General counsel would attend all meetings and provide legal guidance
- Bond counsel would be involved in bond transactions and validation
- Financial advisor would provide expertise on financial transactions
- City attorney and SDA attorney would be separate entities

Recommendations for Attorneys

- Recommendation for general counsel: Le Aaron Wiggins
- Recommendation for bond counsel: Doug Selby
- Attorneys would be appointed by the city council and funded by the city
- SDA would provide recommendations to the city council for attorney appointments

c. Review application for incentive requests

Discussing the process for receiving and evaluating requests

- Reviewing recommendations for legal counsel, bond counsel, and financial Advisor
- Committee wants to establish a mechanism for receiving and evaluating incentive requests
- A sample application was reviewed, which captures valuable information for the Development Authority
- The application can be customized and evolved over time
- Committee discussed the importance of having a central source for receiving applications, such as an email account or web page
- The city can create an SDA email account for the economic development director and other employees to access
- Committee wants to expedite the process of approving the recommendations for legal counsel, bond counsel, and financial advisor
- The city council will vote on the recommendations at their next meeting on July 24th
- Committee discussed the possibility of meeting with the recommended counsel and advisor before the city council vote
- A motion was made to vote on each item separately, but it was not seconded and the original motion remained on the table
- The original motion passed with a vote of 6-1, with one abstention due to a professional conflict of interest.

V. EXECUTIVE SESSION

Motion – made by Andrew Chamblin to go into Executive Session for real estate and legal matters. Seconded by Jennifer Capers.

Motion passed unanimously.

a. Real Estate and legal matters

Motion – made by Elijah Ajayi to come out of Executive Session and return to the scheduled meeting. Seconded by Jennifer Capers.

Motion passed unanimously.

Motion – made by approve the Executive Session minutes. Seconded by Jeff Dickerson.

Motion passed unanimously.

VI. ADJOURNMENT

Next Steps

- Research and gather names of potential attorneys for consideration
- Present findings at the next meeting on August 10th
- City council would vote on attorney appointments on August 28th
- Attorneys would be officially on board by September 14th
- No business can be conducted until attorneys are appointed and contracts are signed

As approved on the 31st day of July 2024.

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Jazzmin Cobble, Mayor

ATTEST:



City Clerk

Americans with Disabilities Act

The City of Stonecrest does not discriminate on the basis of disability in its programs, services, activities, and employment practices.

If you need auxiliary aids and services for effective communication (such as a sign language interpreter, an assistive listening device or print material in digital format) or reasonable modification to programs, services or activities contact the ADA Coordinator, Sonya Isom, as soon as possible, preferably 2 days before the activity or event.