



# THIRD REGULAR COMMON COUNCIL MEETING AGENDA

May 04, 2026 at 6:00 PM

City Hall, 3rd Floor - Council Chambers, 828 Center Avenue,  
Sheboygan, WI

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## Notice of the 3rd Regular Meeting of the 2026-2027 Common Council.

This meeting may be viewed LIVE on:  
Charter Spectrum Channel 990, AT&T U-Verse Channel 99 and:  
[www.wscssheboygan.com/vod](http://www.wscssheboygan.com/vod).

Persons with disabilities who need accommodations to attend the meeting should contact Meredith DeBruin at the City Clerk's Office, 828 Center Avenue, (920) 459-3361. Members of the public who wish to participate in public forum remotely shall provide notice to the City Clerk at (920) 459-3361 by 12:00 p.m. on meeting day to be called upon during the meeting. All Alderpersons may attend the meeting remotely.

## OPENING OF MEETING

1. **Call to Order**
2. **Roll Call**
3. **Pledge of Allegiance**
4. **Approval of Minutes**  
First Regular Council Meetings held on April 21, 2026 and the Second Regular Council Meeting held April 27, 2026
5. **Public Forum**  
Limit of five people having five minutes each with comments limited to items on this agenda.
6. **Mayor's Announcements**  
Upcoming Community Events, Proclamations, Employee Recognitions

## HEARINGS

7. Hearing 1-26-27 pursuant to a notice published and letters sent, this hearing is for the purpose of allowing interested parties to be heard relative to the vacating and discontinuance of portions of South Taylor Drive, City of Sheboygan.
8. Hearing 2-26-27 pursuant to a notice published and letters sent, this hearing is for the purpose of allowing interested parties to be heard relative to the proposed amendment to the City of Sheboygan's Official Zoning Map. The purpose of the amendment is to change the Use District Classification for property located at Rolling Meadows Drive and N. 29th Street (Parcel Nos. 59281636511 and 59281636512) from Class Suburban Residential 3 to Class Estate Residential 1 Classification.

## CONSENT

- [9.](#) Report 1-26-27 by Sheboygan Water Utility Board of Water Commissioners submitting the Board of Water Commissioners' Report on the Water Utility for the first quarter of 2026.
- [10.](#) Report 2-26-27 by Board of Water Commissioners submitting a copy of the 2025 Annual Audited Financial Statements, including Independent Auditor's Report, on the Sheboygan Water Utility.
- [11.](#) Report 3-26-27 by Board of Water Utility submitting a copy of the 2025 Public Service Commission of Wisconsin Annual Report on the Sheboygan Water Utility.
- [12.](#) Res. No. 2-26-27 by City Clerk approving alcohol beverage/tobacco licenses.

Voted 3-0 by Licensing, Hearings, and Public Safety Committee to recommend adoption

## RESOLUTIONS

- [13.](#) Res. No. 6-26-27 by Alderpersons Close and Boorse approving the 2026 disbursement of Public Service dollars for Community Development Block Grant (CDBG) Program Submission. ADOPT RESOLUTION

## GENERAL ORDINANCES

- [14.](#) Gen. Ord. No. 1-26-27 by Alderpersons Boorse, Close, Grawien, and Perrella creating Section 105-8 of the Municipal Code establishing a temporary moratorium on the issuance of zoning and building permit approvals for data centers with greater than 10,000 square feet of floor area. REFER TO CITY PLAN COMMISSION

## MATTERS LAID OVER

- [15.](#) Res. No. 197-25-26 by Alderpersons Dekker and Rust vacating and discontinuing portions of South Taylor Drive in the City of Sheboygan.

Voted 5-0 by Public Works Committee to recommend adoption

## OTHER MATTERS AUTHORIZED BY LAW

## TENTATIVE DATE OF NEXT REGULAR MEETING

- [16.](#) Next scheduled meeting: May 18, 2026 at 6:00 PM

## ADJOURN MEETING

- [17.](#) Motion to Adjourn

**In compliance with Wisconsin's Open Meetings Law, this agenda was posted in the following locations more than 24 hours prior to the time of the meeting:**

City Hall • Mead Public Library  
Sheboygan County Administration Building • City's website

**CITY OF SHEBOYGAN  
HEARING 1-26-27**

**MAY 4, 2026.**

Pursuant to a notice published and letters sent, this hearing is for the purpose of allowing interested parties to be heard relative to the vacating and discontinuance of portions of South Taylor Drive, City of Sheboygan.

All interested parties will now be heard.

Publish April 10, 17, 24

NOTICE OF PUBLIC HEARING ON VACATION AND DISCONTINUANCE OF PUBLIC WAY

WHEREAS, a Resolution has been introduced for the vacating and discontinuance of portions of South Taylor Drive:

THAT PART OF SOUTH TAYLOR DRIVE AS RECORDED IN SHEBOYGAN COUNTY CERTIFIED SUPVEY MAP, VOLUME 28, PAGES 331-339, AS DOCUMENT NO. 2061659, LOCATED IN PARTS OF THE NE ¼, NW ¼, AND SW ¼ OF THE NW ¼ OF SECTION 16, TOWNSHIP 14 NORTH, RANGE 23 EAST, CITY OF SHEBOYGAN, SHEBOYGAN COUNTY, WISCONSIN DESCRIBED AS FOLLOW:

COMMENCING AT THE NORTH ¼ CORNER OF SAID SECTION 16, TOWN 14 NORTH, RANGE 23 EAST: THENCE N88°29'52"W COINCIDENT WITH THE NORTH LINE OF THE NORTHWEST ¼ OF SAID SECTION 16 A DISTANCE OF 1,265.35 FEET;

THENCE S03°57'07"W A DISTANCE OF 50.05 FEET TO THE NORTHWEST CORNER OF LOT 2, SHEBOYGAN COUNTY CERTIFIED SURVEY MAP RECORDED IN VOLUME 28 ON PAGES 331-339, AS DOCUMENT NUMBER 2061629 BEING THE POINT OF BEGINNING;

THENCE S03°57'07"W COINCIDENT WITH THE EAST LINE OF SOUTH TAYLOR DRIVE A DISTANCE OF 114.12 FEET; THENCE COINCIDENT WITH SAID EAST LINE, 579.03 FEET ALONG THE ARC OF A CURVE TO THE RIGHT WHOSE RADIUS IS 3,054.00 FEET AND WHOSE CHORD BEARS S09°23'00"W A LENGTH OF 578.17 FEET; THENCE COINCIDENT WITH SAID EAST LINE, 336.11 FEET ALONG THE ARC OF A CURVE TO THE RIGHT WHOSE RADIUS IS 1,027.00 FEET AND WHOSE CHORD BEARD S24°11'26"W A LENGTH OF 334.61 FEET; THENCE S33°33'59"W COINCIDENT WITH SAID EAST LINE A DISTANCE OF 113.70 FEET; THENCE COINCIDENT WITH SAID EAST LINE, 353.51 FEET ALONG THE ARC OF A CURVE TO THE LEFT WHOSE RADIUS IS 772.96 FEET AND WHOSE CHORD BEARS S20°27'54"W A LENGTH OF 350.43 FEET; THENCE S07°21'48"W COINCIDENT WITH SAID EAST LINE A DISTANCE OF 16.14 FEET; THENCE S06°34'12"E COINCIDENT WITH SAID EAST LINE A DISTANCE OF 61.30 FEET; THENCE N87°06'13"W A DISTANCE OF 81.01 FEET TO A POINT ON THE EAST LINE OF LOT 1 OF SHEBOYGAN COUNTY CERTIFIED SURVEY MAP RECORDED IN VOLUME 28 ON PAGES 331-339 AS DOCUMENT NUMBER 2061629, ALSO BEING ON THE WEST LINE OF SOUTH TAYLOR DRIVE; THENCE N07°21'48"E COINCIDENT WITH SAID WEST LINE OF SOUTH TAYLOR DRIVE A DISTANCE OF 81.95 FEET; THENCE COINCIDENT WITH SAID WEST LINE, 383.69 FEET ALONG THE ARC OF A CURVE TO THE RIGHT WHOSE RADIUS IS 838.96 FEET AND WHOSE CHORD BEARS N20°27'54"E A LENGTH OF 380.35 FEET; THENCE N33°33'59"E COINCIDENT WITH SAID WEST LINE A DISTANCE OF 113.70 FEET; THENCE COINCIDENT WITH SAID WEST LINE, 314.51 FEET ALONG THE ARC OF A CURVE TO THE LEFT WHOSE RADIUS IS 961.00 FEET AND WHOSE CHORD BEARDS N24°11'26"E A LENGTH OF 313.11 FEET; THENCE COINCIDENT WITH SAID WEST LINE, 566.52 FEET ALONG THE ARC OF A CURVE TO THE LEFT WHOSE RADIUS IS 2,988.00 FEET AND WHOSE CHORD BEARS N09°23'00"E A LENGTH OF 565.67 FEET; THENCE N03°57'07"E COINCIDENT WITH SAID WEST LINE A DISTANCE OF 111.30 FEET TO THE NORTHEAST CORNER OF LOT 1, SHEBOYGAN COUNTY CERTIFIED SURVEY MAP RECORDED IN VOLUME 28 ON PAGES 331-339 AND AS DOCUMENT NUMBER 2061629; THENCE S88°29'52"E A DISTANCE OF 66.06 FEET TO THE POINT OF BEGINNING; SAID PARCEL CONTAINS 2.393 ACRES (104,230 SQ. FT) OF LAND, MORE OR LESS.

WHEREAS, pursuant to Sec. 66.1003(4) of the Wisconsin Statutes, a notice shall be published setting forth when said Resolution will be acted upon.

NOTICE IS THEREFORE GIVEN

That the said Resolution will be acted upon at a regular meeting of the Common Council to be held in Council Chambers at City Hall, 828 Center Avenue, Sheboygan, Wisconsin, on the 4<sup>th</sup> day of May, 2026, at 6:00 p.m.

**MEREDITH DEBRUIN**  
City Clerk



Thank you for placing your order with us.

From Sheboygan Legals <legals@sheboyganpress.com>  
Date Mon 3/16/2026 3:34 PM  
To DeBruin, Meredith <Meredith.DeBruin@sheboyganwi.gov>

**CAUTION:** This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

**THANK YOU for your ad submission!**

This is your confirmation that your order has been submitted to publish in the Public Notice/Classified section of the paper. Below are the details of your transaction. Please save this confirmation for your records.

We appreciate you using our online self-service ads portal, available 24/7. Please continue to visit Sheboygan Press's online Classifieds [HERE](#) to place your legal notices in the future.

**Deadlines vary by publication, changes and/or cancellations may not be honored due to deadline restrictions.**

Job Details	Schedule for ad number LWIX04808280												
Order Number: <b>LWIX0480828</b> Classification: Govt Public Notices Package: General Package Additional Options: 1 Affidavit \$1.00 Total payment: \$266.74	<table border="0"> <tr> <td><b>Fri Apr 10, 2026</b></td> <td></td> </tr> <tr> <td><b>Sheboygan Press</b></td> <td><i>All Zones</i></td> </tr> <tr> <td><b>Fri Apr 17, 2026</b></td> <td></td> </tr> <tr> <td><b>Sheboygan Press</b></td> <td><i>All Zones</i></td> </tr> <tr> <td><b>Fri Apr 24, 2026</b></td> <td></td> </tr> <tr> <td><b>Sheboygan Press</b></td> <td><i>All Zones</i></td> </tr> </table>	<b>Fri Apr 10, 2026</b>		<b>Sheboygan Press</b>	<i>All Zones</i>	<b>Fri Apr 17, 2026</b>		<b>Sheboygan Press</b>	<i>All Zones</i>	<b>Fri Apr 24, 2026</b>		<b>Sheboygan Press</b>	<i>All Zones</i>
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<b>Account Details</b>													
Sheb, City Of,Legal Acct 828 Center AVE # 110 ACCOUNTS PAYABLE Sheboygan, WI 53081-4442 920-459-4000 Bernard.Rammer@sheboyganwi.gov Sheb, City Of,Legal Acct													

NOTICE OF PUBLIC HEARING ON  
VACATION AND DISCONTINUANCE  
OF PUBLIC WAY

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THAT PART OF SOUTH TAYLOR DRIVE AS RECORDED IN SHEBOYGAN COUNTY CERTIFIED SUPVEY MAP, VOLUME 28, PAGES 331-339, AS DOCUMENT NO. 2061659, LOCATED IN PARTS OF THE NE ¼, NW ¼, AND SW ¼ OF THE NW ¼ OF SECTION 16, TOWNSHIP 14 NORTH, RANGE 23 EAST, CITY OF SHEBOYGAN, SHEBOYGAN COUNTY, WISCONSIN DESCRIBED AS FOLLOW:

COMMENCING AT THE NORTH ¼ CORNER OF SAID SECTION 16, TOWN 14 NORTH, RANGE 23 EAST: THENCE N88°29'52"W COINCIDENT WITH THE NORTH LINE OF THE NORTHWEST ¼ OF SAID SECTION 16 A DISTANCE OF 1,265.35 FEET;

THENCE S03°57'07"W A DISTANCE OF 50.05 FEET TO THE NORTHWEST CORNER OF LOT 2, SHEBOYGAN COUNTY CERTIFIED SURVEY MAP RECORDED IN VOLUME 28 ON PAGES 331-339, AS DOCUMENT NUMBER 2061629 BEING THE POINT OF BEGINNING;

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 AS DOCUMENT NUMBER 2061629,  
 ALSO BEING ON THE WEST LINE  
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 Resolution will be acted upon.

NOTICE IS THEREFORE GIVEN

That the said Resolution will be acted  
 upon at a regular meeting of the  
 Common Council to be held in Council  
 Chambers at City Hall, 828 Center  
 Avenue, Sheboygan, Wisconsin, on the  
 4th day of May, 2006, at 6:00 p.m.

4th day of May, 2026, at 6.00 p.m.

MEREDITH DEBRUIN  
City Clerk  
WNAXLP  
April 10, 17, 24 2026  
LWIX0480828

Item 7.

State of WISCONSIN  
SHEBOYGAN COUNTY SHERIFFS DEPT  
Civil Division  
SHEBOYGAN, WI 53081

Process Number: 26-0617

Court Number:

I, MATTHEW A SPENCE, SHERIFF of SHEBOYGAN COUNTY SHERIFFS DEPT do hereby certify that I received the within and foregoing NOTICE on 30th day of March, 2026, and that I served the same on:

RYAN JAMES SORENSON (DEFENDANT )

1811 S 25TH ST

SHEBOYGAN, WI 53081

Served on: 26th day of February, 2026 at 08:00:04 by SPENCE, MATTHEW

Served to: MAYOR RYAN SORENSON ( )

828 CENTER AVE

SHEBOYGAN, WI 53081

Returned on the 2nd day of April, 2026

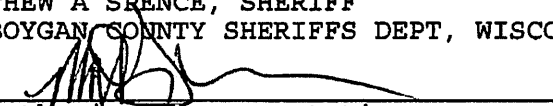
I also certify that I endorsed on the said copy the date of service, signed my name, and added my official title thereto.

Dated the 2nd day of April, 2026

Fees:

Service: 0.00  
Mileage: 0.00  
Other : 0.00  
Total : 0.00

MATTHEW A SPENCE, SHERIFF  
SHEBOYGAN COUNTY SHERIFFS DEPT, WISCONSIN

BY:   
Authorized Representative  
Civil Division

March 19, 2026



Dear Property Owner:

Whereas, a Resolution has been introduced for the vacation and discontinuance of portions of South Taylor Drive, City of Sheboygan, more particularly described as (map attached):

THAT PART OF SOUTH TAYLOR DRIVE AS RECORDED IN SHEBOYGAN COUNTY CERTIFIED SURVEY MAP, VOLUME 28, PAGES 331-339, AS DOCUMENT NO. 2061659, LOCATED IN PARTS OF THE NE ¼, NW ¼, AND SW ¼ OF THE NW ¼ OF SECTION 16, TOWNSHIP 14 NORTH, RANGE 23 EAST, CITY OF SHEBOYGAN, SHEBOYGAN COUNTY, WISCONSIN DESCRIBED AS FOLLOW:

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SAID PARCEL CONTAINS 2.393 ACRES (104,230 SQ. FT) OF LAND, MORE OR LESS.

CITY CLERK'S OFFICE

CITY HALL  
28 CENTER AVE., SUITE 100  
SHEBOYGAN, WI  
3081-4442

20/459-3361  
AX 920/459-2917

www.sheboyganwi.gov



Notice is hereby given that said Resolution will be heard and acted upon at the regular meeting of said Council to be held in the Council Chambers of City Hall, 828 Center Avenue, Sheboygan, Wisconsin, on the 4th day of May, 2026 at 6:00 p.m.

If you have questions, please direct your inquiries to the City Engineering department, (920) 459-3367.

Sincerely,

MEREDITH DEBRUIN, City Clerk

CITY CLERK'S OFFICE

CITY HALL  
28 CENTER AVE., SUITE 100  
SHEBOYGAN, WI  
53081-4442

20/459-3361  
AX 920/459-2917

[www.sheboyganwi.gov](http://www.sheboyganwi.gov)

# EXHIBIT A

AFFECTS TAX PARCEL NO. 59281470998 AND 59281470999

## LEGAL DESCRIPTION OF ROAD VACATION AREA

THAT PART OF SOUTH TAYLOR DRIVE AS RECORDED IN SHEBOYGAN COUNTY CERTIFIED SURVEY MAP, VOLUME 28, PAGES 331-339, AS DOCUMENT NO. 2061659, LOCATED IN PARTS OF THE NE 1/4, NW 1/4, AND SW 1/4 OF THE NW 1/4 OF SECTION 16, TOWNSHIP 14 NORTH, RANGE 23 EAST, CITY OF SHEBOYGAN, SHEBOYGAN COUNTY, WISCONSIN DESCRIBED AS FOLLOW:

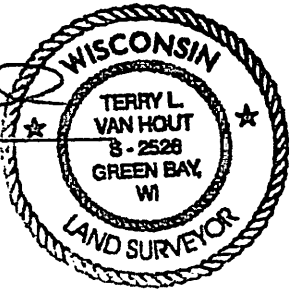
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N:\0070640\01\CIVIL\_3D\RW\ROAD VACATION\0070640-V-EXHIBIT.DWG

*Terry L. Van Hout*  
 Terry L. Van Hout, PLS  
 Professional Surveyor No. S-2526  
 Terry.VanHout@westwoodps.com  
 Westwood Professional Services, Inc.  
 1 Systems Drive  
 Appleton, WI 54914

DATE 02/10/2026



CHECKED:	PDN
DRAWN:	TVH

Client  
**BL COMPANIES**  
 355 Research Parkway  
 Meriden, CT 06450

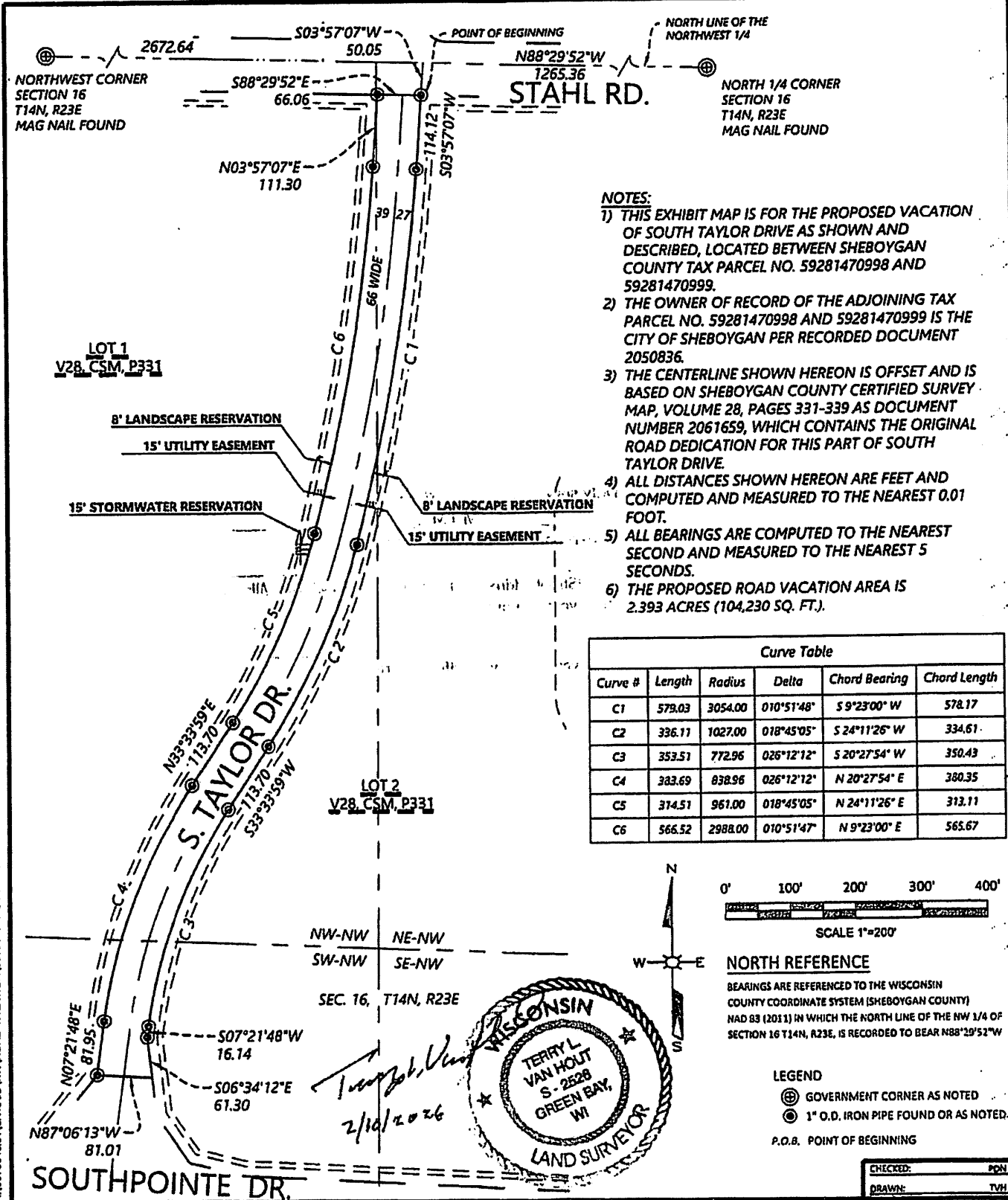
**Westwood**  
 Phone (920) 735-8800 1 Systems Drive  
 Fax (920) 830-8100 Appleton, WI 54914  
 Toll Free (800) 571-8877 westwoodps.com  
 Westwood Professional Services, Inc.

PROPOSED ROAD  
 VACATION  
 EXHIBIT A

SHEET NUMBER:  
 1 OF 2  
 DATE: 02/10/2026

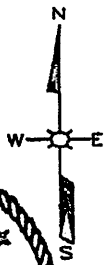
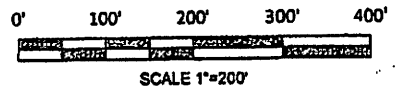
PROJECT NUMBER: 0070640.01

© 2025 Westwood Professional Services, Inc.



- NOTES:**
- 1) THIS EXHIBIT MAP IS FOR THE PROPOSED VACATION OF SOUTH TAYLOR DRIVE AS SHOWN AND DESCRIBED, LOCATED BETWEEN SHEBOYGAN COUNTY TAX PARCEL NO. 59281470998 AND 59281470999.
  - 2) THE OWNER OF RECORD OF THE ADJOINING TAX PARCEL NO. 59281470998 AND 59281470999 IS THE CITY OF SHEBOYGAN PER RECORDED DOCUMENT 2050836.
  - 3) THE CENTERLINE SHOWN HEREON IS OFFSET AND IS BASED ON SHEBOYGAN COUNTY CERTIFIED SURVEY MAP, VOLUME 28, PAGES 331-339 AS DOCUMENT NUMBER 2061659, WHICH CONTAINS THE ORIGINAL ROAD DEDICATION FOR THIS PART OF SOUTH TAYLOR DRIVE.
  - 4) ALL DISTANCES SHOWN HEREON ARE FEET AND COMPUTED AND MEASURED TO THE NEAREST 0.01 FOOT.
  - 5) ALL BEARINGS ARE COMPUTED TO THE NEAREST SECOND AND MEASURED TO THE NEAREST 5 SECONDS.
  - 6) THE PROPOSED ROAD VACATION AREA IS 2.393 ACRES (104,230 SQ. FT.).

Curve Table					
Curve #	Length	Radius	Delta	Chord Bearing	Chord Length
C1	579.03	3054.00	010°51'48"	S 9°23'00" W	578.17
C2	336.11	1027.00	018°45'05"	S 24°11'26" W	334.61
C3	353.51	772.96	026°12'12"	S 20°27'54" W	350.43
C4	383.69	838.96	026°12'12"	N 20°27'54" E	380.35
C5	374.51	961.00	018°45'05"	N 24°11'26" E	373.11
C6	566.52	2988.00	010°51'47"	N 9°23'00" E	565.67



**NORTH REFERENCE**  
 BEARINGS ARE REFERENCED TO THE WISCONSIN COUNTY COORDINATE SYSTEM (SHEBOYGAN COUNTY) NAD 83 (2011) IN WHICH THE NORTH LINE OF THE NW 1/4 OF SECTION 16 T14N, R23E, IS RECORDED TO BEAR N88°29'52"W

- LEGEND**
- ⊙ GOVERNMENT CORNER AS NOTED
  - ⊙ 1" O.D. IRON PIPE FOUND OR AS NOTED.
  - P.O.B. POINT OF BEGINNING

CHECKED: PN  
 DRAWN: TVH

N:\0070640\1\CV\ROAD VACATION\0070640-V-EXHIBIT.DWG

Client  
**BL COMPANIES**  
 355 Research Parkway  
 Meriden, CT 06450

**Westwood**  
 Phono (920) 735-6900 1 Systems Drive  
 Fax (920) 830-8100 Applon, WI 54914  
 Toll Free (800) 571-6677 westwoodps.com  
 Westwood Professional Services, Inc.

PROPOSED ROAD  
 VACATION  
 EXHIBIT A

SHEET NUMBER:  
**2** OF **2**  
 DATE: 02/10/2026

PROJECT NUMBER: 0070640.01

**CITY OF SHEBOYGAN  
HEARING 2-26-27**

**MAY 4, 2026.**

Pursuant to a notice published and letters sent, this hearing is for the purpose of allowing interested parties to be heard relative to the proposed amendment to the City of Sheboygan's Official Zoning Map. The purpose of the amendment is to change the Use District Classification for property located at Rolling Meadows Drive and N. 29th Street (Parcel Nos. 59281636511 and 59281636512) from Class Suburban Residential 3 to Class Estate Residential 1 Classification.

All interested parties will now be heard.

**NOTICE OF PUBLIC HEARING ON AMENDMENT TO THE CITY OF SHEBOYGAN OFFICIAL ZONING  
MAP OF THE SHEBOYGAN ZONING ORDINANCE:**

Notice is hereby given that a public hearing will be held at 6:00 P.M., May 4, 2026 in City Hall, 3<sup>rd</sup> Floor Council Chambers, 828 Center Avenue, Sheboygan, Wisconsin, to give persons an opportunity to be heard relative to the proposed amendment to the City of Sheboygan's Official Zoning Map. The purpose of the amendment is to change the Use District Classification for the following described lands from Class Suburban Residential 3 to Class Estate Residential 1 Classification:

Property located at Rolling Meadows Drive and N. 29<sup>th</sup> Street, Sheboygan, WI - Parcel Nos. 59281636511 and 59281636512:

SECTION 23, TOWNSHIP 15 NORTH, RANGE 23 EAST

OUTLOT 3 CSM V32 P86-89 #2178447, PRT SW SE SEC 4.

OUTLOT 2 CSM V32 P86-89 #2178447, PRT SE SE SEC 4.

MEREDITH DEBRUIN  
City Clerk

CITY OF SHEBOYGAN  
828 CENTER AVE.  
SHEBOYGAN, WI 53081

April 24, 2026

Dear Property Owner:

I wish to notify you that there will be a public hearing on an amendment to the City of Sheboygan Official Zoning Map of the Sheboygan Zoning Ordinance at 6:00 P.M., May 4, 2026, in the Council Chambers of City Hall, 828 Center Avenue. The purpose of the amendment is to change the Use District Classification of the following described lands from Class Suburban Residential 3 to Class Estate Residential 1 Classification:

Property located at Rolling Meadows Drive and N. 29<sup>th</sup> Street, Sheboygan, WI - Parcel Nos. 59281636511 and 59281636512:

SECTION 23, TOWNSHIP 15 NORTH, RANGE 23 EAST

OUTLOT 3 CSM V32 P86-89 #2178447, PRT SW SE SEC 4.

OUTLOT 2 CSM V32 P86-89 #2178447, PRT SE SE SEC 4.

If you have questions, please direct your inquiries to the DEPARTMENT OF CITY DEVELOPMENT AT 459-3377.

Sincerely,

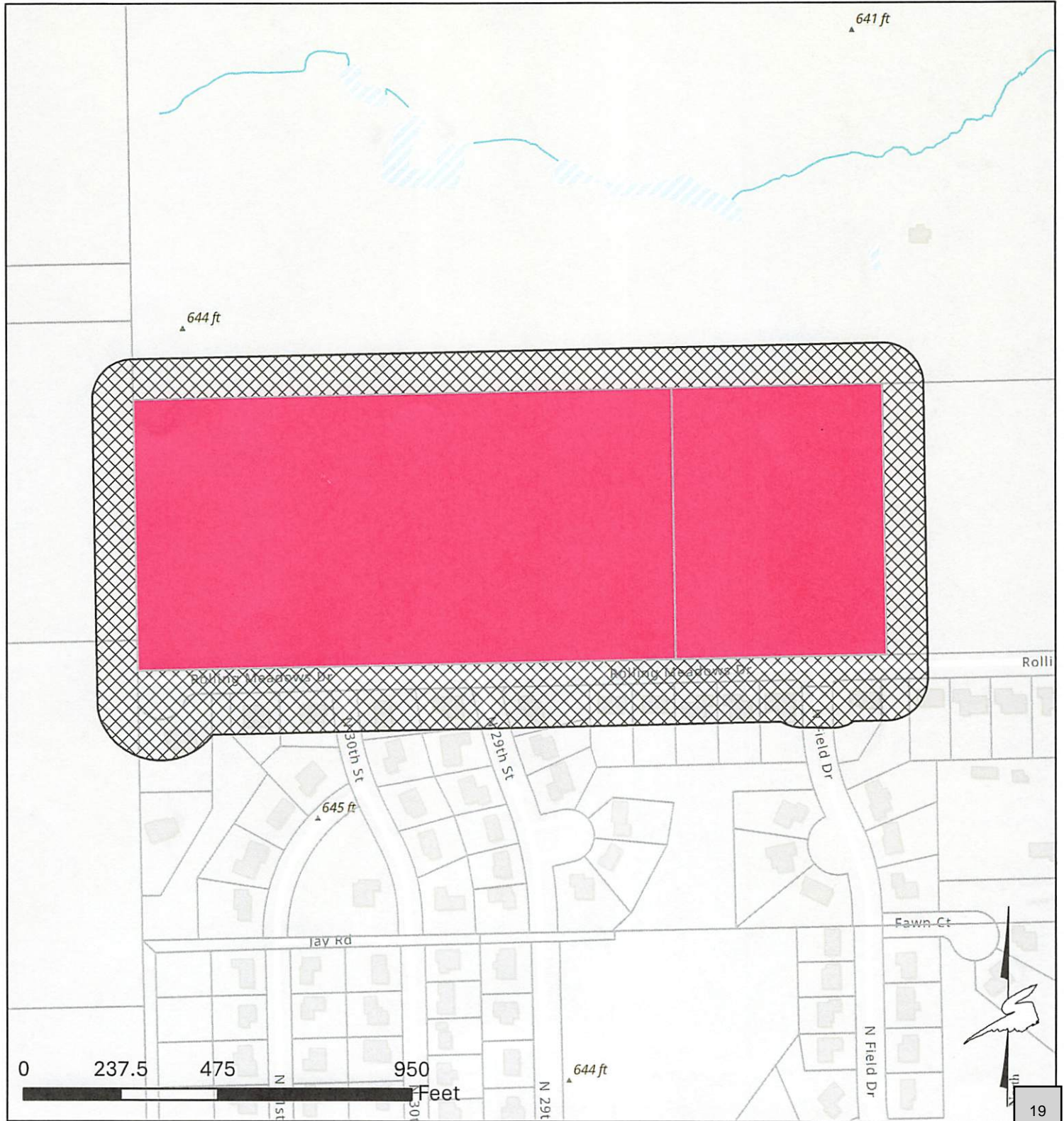
MEREDITH DEBRUIN, City Clerk



# PROPOSED REZONE FROM SUBURBAN RESIDENTIAL 3 TO ESTATE RESIDENTIAL 1

Item 8.

SECTION 23, TOWNSHIP 15 NORTH, RANGE 23 EAST  
OUTLOT 3 CSM V32 P86-89 #2178447, PRT SW SE SEC 4.  
AND  
OUTLOT 2 CSM V32 P86-89 #2178447, PRT SE SE SEC 4.





Thank you for placing your order with us.

From Sheboygan Legals <legals@sheboyganpress.com>  
Date Tue 3/31/2026 4:52 PM  
To DeBruin, Meredith <Meredith.DeBruin@sheboyganwi.gov>

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This is your confirmation that your order has been submitted to publish in the Public Notice/Classified section of the paper. Below are the details of your transaction. Please save this confirmation for your records.

We appreciate you using our online self-service ads portal, available 24/7. Please continue to visit Sheboygan Press's online Classifieds [HERE](#) to place your legal notices in the future.

**Deadlines vary by publication, changes and/or cancellations may not be honored due to deadline restrictions.**

<b>Job Details</b>		<b>Schedule for ad number LWIX04914530</b>	
Order Number:	LWIX0491453	<b>Fri Apr 17, 2026</b>	
Classification:	Govt Public Notices	Sheboygan Press	All Zones
Package:	General Package	<b>Fri Apr 24, 2026</b>	
Additional Options:	1 Affidavit \$1.00	Sheboygan Press	All Zones
Total payment:	\$56.77		
<b>Account Details</b>			
Sheb, City Of,Legal Acct			
828 Center AVE # 110 ACCOUNTS PAYABLE			
Sheboygan, WI 53081-4442			
920-459-4000			
Bernard.Rammer@sheboyganwi.gov			
Sheb, City Of,Legal Acct			

NOTICE OF PUBLIC HEARING ON  
AMENDMENT TO THE CITY OF  
SHEBOYGAN OFFICIAL ZONING  
MAP OF THE SHEBOYGAN ZONING  
ORDINANCE:

Notice is hereby given that a public hearing will be held at 6:00 P.M., May 4, 2026 in City Hall, 3rd Floor Council Chambers, 828 Center Avenue, Sheboygan, Wisconsin, to give persons an opportunity to be heard relative to the proposed amendment to the City of Sheboygan's Official Zoning Map. The purpose of the amendment is to change the Use District Classification for the following described lands from Class Suburban Residential 3 to Class Estate Residential 1 Classification:

Property located at Rolling Meadows Drive and N. 29th Street, Sheboygan, WI - Parcel Nos. 59281636511 and 59281636512:

SECTION 23, TOWNSHIP 15 NORTH,  
RANGE 23 EAST

OUTLOT 3 CSM V32 P86-89 #2178447,  
PRT SW SE SEC 4.

OUTLOT 2 CSM V32 P86-89 #2178447,  
PRT SE SE SEC 4.

MEREDITH DEBRUIN  
City Clerk  
WNAXLP  
April 17, 24 2026  
LWIX0491453

Item 8.

CITY OF SHEBOYGAN  
REPORT 1-26-27

BY SHEBOYGAN WATER UTILITY BOARD OF WATER COMMISSIONERS.

MAY 4, 2026.

We, hereby, submit the Board of Water Commissioners' Report on the Water Utility for the first quarter of 2026.

The water pumpage decreased 0.53% from the same period in 2025. 970,072,000 gallons were pumped in the first quarter 2026, compared to 975,288,000 in 2025.

Year to date Operating Revenue at the end of the first quarter 2026 increased by \$279,188 compared to year to date 2025. The net income for the Utility, as of the end of March, 2026 is \$66,652. Details are shown on the attached Income Statement and Balance Sheet.

Construction-Maintenance:

Construction-maintenance work by the Water Utility during the first quarter of 2026:

Number of feet of 4 inch water main installed .....	0.0
Number of feet of 6 inch hydrant lead installed .....	0.0
Number of feet of 6 inch water main installed .....	0.0
Number of feet of 8 inch water main installed .....	0.0
Number of feet of 10 inch water main installed .....	0.0
Number of feet of 12 inch water main installed .....	0.0
Number of feet of 16 inch water main installed .....	0.0
Number of feet of 20 inch water main installed .....	0.0
Number of feet of 24 inch water main installed .....	0.0
Number of feet of water main abandoned or removed .....	0.0
Number of water main breaks repaired .....	10
Number of fire hydrants installed, replaced, relocated, removed, flushed, or major repairs made .....	0
Number of water main valves installed, repaired, removed, or replaced .....	114
Number of water service connections installed .....	3

Details are shown on the attached reports.

Other Utility Business:

The Water Utility received bids for the filter/roofing project in the treatment plant and accepted the low-cost bid of \$2,292,625. Construction is expected to begin early this summer.

WDNR Safe Drinking Water loan funding for the filter project is scheduled to close in May 2026.

The utility issued RFQs and secured contractors to carry out approximately \$2.5 million in lead service line (LSL) replacements during the 2026 construction season.

The 2025 year-end financial audit was completed by Baker Tilly. The audited financial statements will be published in early April 2026.

Attachments -            Distribution Quarterly Report  
                                 Operations Quarterly Report  
                                 YTD March 2026 Balance Sheet  
                                 YTD March 2026 Income Statement

<b>HIGH LIFT DELIVERY QUARTERLY REPORT 2026</b>				
<b>I. FIRST QUARTER</b>		Jan - Feb - Mar		
		GALLONS	COST \$	\$/MG
	2025	975,288,000	\$258,915.95	\$265.48
	2026	970,072,000	\$279,433.86	\$288.05
	Percent Difference	-0.53%	7.92%	8.50%
<b>II. SECOND QUARTER</b>		Apr - May - Jun		
		GALLONS	COST \$	\$/MG
	2025	1,038,004,000	\$258,193.25	\$248.74
	2026	0	\$0.00	#DIV/0!
	Percent Difference	-100.00%	-100.00%	#DIV/0!
<b>III. THIRD QUARTER</b>		Jul - Aug - Sep		
		GALLONS	COST \$	\$/MG
	2025	1,141,529,000	\$300,209.29	\$262.99
	2026	0	\$0.00	#DIV/0!
	Percent Difference	-100.00%	-100.00%	#DIV/0!
<b>IV. FOURTH QUARTER</b>		Oct - Nov - Dec		
		GALLONS	COST \$	\$/MG
	2025	991,826,000	\$275,632.42	\$277.90
	2026	0	\$0.00	#DIV/0!
	Percent Difference	-100.00%	-100.00%	#DIV/0!
<b>YEAR TO DATE : 2026</b>				
		GALLONS	COST \$	\$/MG
<b>ELECTRICITY CHEMICALS NATURAL GAS</b>	2025	4,146,647,000	\$1,092,950.91	\$263.57
	2026	970,072,000	\$279,433.86	\$288.05
	Percent Difference	-76.61%	-74.43%	9.29%
<b>YEAR TO DATE : 2026</b>				
<b>SLUDGE DISPOSAL to WWTP</b>		GALLONS	COST \$	
	2025	3,331,920	\$20,462.43	
	2026	569,729	\$3,164.37	
	Percent Difference	-82.90%	-84.54%	
<b>STORM WATER CHARGES</b>	2026	NA	\$0.00	
<b>HIGH LIFT SYSTEM DELIVERY :</b>				
	Maximum Pumpage Day	13,562,000	March 17, 2026	
	Minimum Pumpage Day	6,954,000	January 1, 2026	

	MG	\$	\$/MG
2025	4,146,647,000	\$1,092,950.91	\$263.57
2026	970,072,000	\$279,433.86	\$288.05

**NOTE:** Monthly sludge disposal costs do not reflect the current actual monthly sludge discharge total to date. Filtrate discharges from Spring/Fall sludge disposal operations are included in 2024 treatment plant sludge disposal costs. Spring/Fall basin sludge/residual solids volumes and disposal costs are contract work. Sludge disposal costs are not included in \$/MG.



**Sheboygan Water Utility**  
**Sheboygan, Wisconsin**  
**Income Statement - March 31, 2026**

<u>Account #</u>	<u>Utility Operating Income</u>	1-Jan-26 to 31-Mar-26	1-Jan-25 to 31-Mar-25	Increase or (Decrease)
400	Sales Revenue	2,699,942	2,422,016	277,925
474	Other Water Revenue	12,505	11,243	1,262
	<b>Total Operating Revenue</b>	<b>2,712,447</b>	<b>2,433,260</b>	<b>279,188</b>
401	Operating Expenses	1,072,358	1,066,260	6,097
402	Maintenance Expenses	280,119	300,792	(20,673)
403	Depreciation Expenses	698,619	702,514	(3,895)
402	Taxes	285,443	271,476	13,967
	<b>Total Operating Expenses</b>	<b>2,336,539</b>	<b>2,341,041</b>	<b>(4,503)</b>
	<b>Utility Operating Income</b>	<b>375,909</b>	<b>92,218</b>	<b>283,690</b>
	<u>Other Income &amp; Expense</u>			
415	Non-operating Grant Revenue	-	1,541,054	(1,541,054)
416	Non-operating Grant Expense	(134,737)	(10,026)	(124,711)
419	Interest Earned on Investments	36,925	33,330	3,595
421	Contributions	-	-	0
425	Misc Amortization	-	-	0
427	Bond Interest Expense	(216,354)	(245,139)	28,785
428	Other Expense	-	-	0
429	Bond Premium	4,910	8,218	(3,308)
	<b>Net Income</b>	<b>66,652</b>	<b>1,419,656</b>	<b>(1,353,004)</b>



**Sheboygan Water Utility**  
**Quarterly Financial Statement - March 31, 2026**  
**Balance Sheet Including Net Income**

<u>Account #</u>	<u>Debit Balance</u>	<u>Credit Balance</u>
Utility Plant in Service	127,964,417	
107 Construction Work in Progress	577,200	
111 Accumulated Provision for Depreciation of Utility Plant		35,277,460
125 Bond Redemption Fund	534,909	
129 Appropriated Funds Invested for Plant Expansion & Payables		
130 Other Special Funds - Deferred Outflow Pension	1,796,291	
135 Working Funds	750	
136 Temporary Cash Investments	12,769,735	
142 Customer Accounts Receivable	1,667,927	
143 Grant Receivable & Other Accounts Receivable	686,239	
145 Receivables from Municipality	197,792	
154 Materials and Supplies	287,854	
165 Prepayments	40,146	
200 Capital Paid in by Municipality		1,640,701
216 Unappropriated Earned Surplus		65,042,423
221 Long Term Debt Bonds		40,529,965
223 Advances from Municipality		25,719
235 Customer Deposits		(573)
236 Taxes Accrued		902,313
237 Interest Payable on Bonds		364,437
242 Misc. Current & Accrued Liab		78,934
251 Bond Premium		71,087
252 Unearned Revenue		0
265 Accrued Employee Benefits		759,635
280 Net Pension Liability		661,355
285 Deferred Inflow - Pension		1,103,153
Utility Net Income		66,652
	146,523,261	146,523,261



**Distribution System -- 1st Quarter - January, February, & March 2026**

**Street Valves and Hydrant Valves Installed** (including water main projects and others)

Location	Date Installed	Size ("), Jt	Installed By	Type
----------	----------------	--------------	--------------	------

Total Valves Installed = 0

**Street Valves and Hydrant Valves Removed**

Location	Installed	Abandoned	Type
----------	-----------	-----------	------

Total Valves Removed = 0

**Street Valves and Hydrant Valves Abandoned**

Location	Installed	Abandoned
----------	-----------	-----------

Total Valves Abandoned = 0

**Street Valves and Hydrant Valves Maintained**

Location	Maintained	Size	By
----------	------------	------	----

Total Valves Maintained = 0

**Hydrants Installed** (including water main projects and others)

Location	Installed	Tr Size	Valve
----------	-----------	---------	-------

Total Hydrants Installed = 0

**Hydrants Removed** (including water main projects and others)

Location	Installed	Removed	Hyd Valve?
----------	-----------	---------	------------

Total Hydrants Removed = 0

**Hydrants Abandoned** (including water main projects and others)

Location	Installed	Abandoned	Tr Size	Hyd Valve?
----------	-----------	-----------	---------	------------

Total Hydrants Abandoned = 0

**Hydrants Maintained/Moved** (including water main projects and others)

Location	Installed	Maintained
----------	-----------	------------

Total Hydrants Maintained/Moved = 0



**Water Main Breaks**

Location	Date	Size
1719 Saemann Ave	1/13/2026	6"
2425 S Business Dr	1/14/2026	8"
1217 Kentucky Ave	1/20/2026	12"
N 27th St & Pine Grove Ave	1/23/2026	6"
1518 Georgia Ave	1/25/2026	6"
2008 N 9th St	1/25/2026	6"
510 S 8th St	1/28/2026	8"
1808 S 24th St	2/17/2026	6"
1717 N 26th St	2/19/2026	6"
2905 S 15th St	2/27/2026	6"

Number of Water Main Breaks=10

**SUMMARY**

Number of feet of 4 inch water main installed	0.0	water main
Number of feet of 6 inch hydrant lead installed	0.0	
Number of feet of 6 inch water main installed	0.0	
Number of feet of 8 inch water main installed	0.0	
Number of feet of 12 inch water main installed	0.0	
Number of feet of 16 inch water main installed	0.0	
Number of feet of 20 inch water main installed	0.0	
Number of feet of 24 inch water main installed	0.0	
Number of feet of water main abandoned or removed	0.0	
Number of water main breaks repaired	10	
Number of hydrants installed	0	hydrants
Number of hydrants removed or abandoned	0	
Number of hydrants maintained or moved	0	
Number of street valves installed	0	valves
Number of hydrant valves installed	0	
Number of street valves removed or abandoned	0	
Number of hydrant valves removed or abandoned	0	
Number of valves maintained	114	
Number of water connections installed	3	

**CITY OF SHEBOYGAN  
REPORT 2-26-27**

**BY BOARD OF WATER COMMISSIONERS.**

**MAY 4, 2026**

**To the Honorable, the Mayor and Common Council:**

We are, hereby, submitting a copy of the 2025 Annual Audited Financial Statements, including Independent Auditor's Report, on the Sheboygan Water Utility.

# **Sheboygan Water Utility**

An Enterprise Fund of the City of Sheboygan, Wisconsin

Financial Statements and  
Required Supplementary Information

December 31, 2025 and 2024

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<b>Required Supplementary Information</b>	
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## Independent Auditors' Report

To the Utility Commission of  
Sheboygan Water Utility

### Opinion

We have audited the financial statements of the Sheboygan Water Utility (Utility), an enterprise fund of the City of Sheboygan, Wisconsin, as of and for the years ended December 31, 2025 and 2024, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the Utility, as of December 31, 2025 and 2024, and the changes in financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Utility and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Emphasis of Matter

As discussed in Note 1, the financial statements of the Utility are intended to present the financial position and the changes in the financial position of only the Utility. They do not purport to, and do not, present fairly the financial position of the City of Sheboygan, Wisconsin, as of December 31, 2025, and 2024, and the changes in financial position, or cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Utility's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

## Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the financial statements. Such information is the responsibility of management and, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Baker Tilly US, LLP*

Madison, Wisconsin  
April 3, 2026

## MANAGEMENT'S DISCUSSION AND ANALYSIS

## Sheboygan Water Utility

Unaudited Management's Discussion and Analysis  
As of and for the Years Ended December 31, 2025 and 2024

The purpose of this section is to provide users with an objective, easy to read overview of the financial activities of the Sheboygan Water Utility (the Utility) for the years ended December 31, 2025 and 2024. This section should be read in conjunction with the financial statements and the accompanying notes that follow.

### Financial Highlights

- The Utility's operating income increased from \$2,779,804 in 2024 to \$3,759,975 in 2025.
- The Utility's total cash position increased from \$7,396,725 in 2024 to \$8,267,367 in 2025.
- The Utility's unrestricted cash and investment position increased from \$7,197,652 in 2024 to \$10,698,189 in 2025.
- The Utility's total net position increased by \$3,332,349 in 2025 to \$66,683,124 from \$63,350,775 in 2024.
- The Utility's total assets increased by \$2,820,672 in 2025 to \$110,337,510 from \$107,516,838 in 2024.
- Total liabilities decreased \$620,005 to \$44,347,524 in 2025 from \$44,967,529 in 2024.

### Financial Statements

The financial statements report information of the Utility using accounting methods similar to those used by private sector companies. The statements offer both short and long term information regarding the activities of the Utility. The Statements of Net Position include the Utility's assets (investments), deferred outflows of resources, liabilities (obligations to creditors) and deferred inflow of resources. These statements provide information to assess the liquidity and financial flexibility of the Utility.

The Statements of Revenues, Expenses and Changes in Net Position will measure the success of the Utility's operations for the past year. All of the current year's revenues and expenses are included in this statement and will show if the Utility has recovered all of its costs through user fees.

Cash receipts, cash payments, net changes in cash resulting from investing and financing activities are shown in the Statements of Cash Flows. This will also provide insight into the sources of cash, how it was utilized, and the overall change in the cash balance.

### Financial Analysis of the Utility

The Statements of Net Position and Statements of Revenues, Expenses and Changes in Net Position will assist in answering the question of how the past year's activities have affected the financial position of the Utility. The Statements of Net Position will show the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources. Over a period of time this can assist in determining if the financial position is improving or deteriorating.

**2025**

The Statement of Net Position showed that total net position increased \$3,332,349, an increase of 5.26%. Total assets increased \$2,820,672 or 2.62%. The increase in net position and assets is due primarily to the receipt of DNR Safe Drinking Water Loan Program grant funds for lead service line replacement received in 2025 to reimburse prior year expense. Net capital assets decreased by \$1,330,050 to \$93,758,952 in 2025, due to a conservative approach to infrastructure replacement in 2025, in anticipation of two large projects in 2026. Capital additions were financed using Wisconsin Department of Natural Resources Safe Drinking Water Loan and water revenues. Restricted net position decreased by \$117,854 in 2025 to \$261,140 due to the decrease in reserve for debt service.

**2024**

The Statement of Net Position showed that total net position increased \$20,473, an increase of 0.03%. Total assets increased \$4,252,341 or 4.1%. The increase in assets is due primarily to the completion of the Raw Water Improvement Project. Net capital assets increased by \$4,082,926 to \$95,089,002 in 2024, also due to the completion of the Raw Water Improvement Project and other small capital projects. Capital additions were financed using Wisconsin Department of Natural Resources Safe Drinking Water Loan and water revenues. Restricted net position decreased by \$39,503 in 2024 to \$378,994 due to the decrease in reserve for debt service.

STATEMENTS OF NET POSITION  
As of December 31, 2025, 2024 and 2023

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Unrestricted current and other assets	\$ 15,634,261	\$ 11,306,686	\$ 11,101,620
Restricted assets	944,297	1,121,150	1,156,801
Capital assets	<u>93,758,952</u>	<u>95,089,002</u>	<u>91,006,076</u>
Total Assets	<u>110,337,510</u>	<u>107,516,838</u>	<u>103,264,497</u>
Deferred outflows related to pensions	<u>1,796,291</u>	<u>2,388,326</u>	<u>2,648,031</u>
Current liabilities payable			
from unrestricted assets	2,250,336	2,022,192	5,516,147
Liabilities payable from restricted assets	1,802,332	1,993,790	1,670,398
Non-current liabilities	<u>40,294,856</u>	<u>40,951,547</u>	<u>33,862,147</u>
Total Liabilities	<u>44,347,524</u>	<u>44,967,529</u>	<u>41,048,692</u>
Deferred inflows related to pensions	<u>1,103,153</u>	<u>1,586,860</u>	<u>1,533,534</u>
Net investment in capital assets	54,656,143	54,201,204	58,036,857
Restricted net position	261,140	378,994	418,497
Unrestricted net position	<u>11,765,841</u>	<u>8,770,577</u>	<u>4,874,948</u>
Total Net Position	<u>\$ 66,683,124</u>	<u>\$ 63,350,775</u>	<u>\$ 63,330,302</u>

Unaudited Management's Discussion and Analysis  
As of and for the Years Ended December 31, 2025 and 2024

The following Statements of Revenues, Expenditures and Changes in Net Position helps to further explain the nature of the increase in net position during 2025, 2024 and 2023.

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
For the Year Ended December 31, 2025, 2024 and 2023

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Operating revenues	\$ 13,274,560	\$ 11,691,482	\$ 10,423,636
Non-operating revenues	3,772,871	490,218	5,410,473
Total Revenues	<u>17,047,431</u>	<u>12,181,700</u>	<u>15,834,109</u>
Operating & maintenance expenses	9,514,585	8,911,678	8,364,195
Non-operating expenses	3,028,152	2,116,610	479,014
Total Expenses	<u>12,542,737</u>	<u>11,028,288</u>	<u>8,843,209</u>
Income before contributions and transfers	4,504,694	1,153,412	6,990,900
Interfund transfers (tax equivalent)	<u>(1,172,345)</u>	<u>(1,132,939)</u>	<u>(997,791)</u>
Change in Net Position	3,332,349	20,473	5,993,109
Beginning Net Position	<u>63,350,775</u>	<u>63,330,302</u>	<u>57,337,193</u>
Ending Total Net Position	<u>\$ 66,683,124</u>	<u>\$ 63,350,775</u>	<u>\$ 63,330,302</u>

**2025**

The Statement of Revenues, Expenses and Changes in Net Position shows operating revenues have increased by \$1,583,078 from \$11,691,482 in 2024, to \$13,274,560 in 2025. The increase is due to a rate increase approved the Public Service Commission effective April 1, 2025. Operating and maintenance expenses increased by \$602,907, or 6.77%. This is due to an increase in depreciation expense related to the raw water intake pipe put into service December 2024. Non-operating revenues increased by \$3,282,653 due to grant funding from the WDNR for lead service lateral replacements to reimburse costs in both current and prior years. Additionally, non-operating expenses increased by \$911,542, primarily due to higher costs related to the Lead Water Service Lateral Replacement Program.

**2024**

The Statement of Revenues, Expenses and Changes in Net Position shows operating revenues have increased by \$1,267,846 from \$10,423,636 in 2023, to \$11,691,482 in 2024. The increase is due to a rate increase approved the Public Service Commission effective April 1, 2024. Operating and maintenance expenses increased in 2024 by \$547,483, or 6.5%, due to an increase in maintenance of high lift piping, UV disinfection, Erie Avenue tank washing, and landscaping of Park Avenue grounds. Non-operating revenues decreased by \$4,920,255 due to reduced grant funding from the WDNR for lead service lateral replacements and lower earned revenue from ARPA grant funds used for the Raw Water Improvement project in 2023. Additionally, non-operating expenses increased by \$1,637,596, primarily due to higher costs related to the Lead Water Service Lateral Replacement Program and bond interest expenses.

**Capital Assets and Debt Administration****Capital Assets** (see Note 4.)

At the end of 2025 the water Utility had \$127,804,366 in invested property, plant and equipment in service, an increase of \$1,806,243 over 2024. The Utility completed work on filters in the treatment plant, rehabilitation of the bulk tanks in the treatment plant, purchased a large dump truck, and completed several site upgrades to security in 2025. The Utility installed 128' of 6" water main at various locations; 3,606' of 8" water main at various locations; and 1,510' of 12" water main at various locations. The largest water main projects in 2025 were located at North 25<sup>th</sup> Steet near Superior Avenue and North 7<sup>th</sup> Street from Bell Avenue to North Avenue. In addition, 22 hydrants were installed at these and other various locations in the City.

At the end of 2024 the water Utility had \$125,998,123 in invested property, plant and equipment in service, an increase of \$48,096,456 over 2023. The Utility completed the historic Raw Water Improvement Project, which included a new intake pipe into Lake Michigan, new shore well, new pumping station, pumps, generators, and SCADA; purchased two Utility vehicles, replaced aging computer equipment, purchased meters and remote reading equipment, and replaced aging SCADA. Water main replacement projects continued in 2024. The Utility installed 23' of 6" water main at various locations; 473' of 8" water main at various locations; 14' of 10" water main at one location; 21' of 16" water main at various locations; and 378' of 24" water main at various locations. The largest water main projects in 2024 were located at Lincoln Avenue and South Taylor Drive. In addition, 17 hydrants were installed at these and other various locations in the City.

**Debt** (see Note 5.)

On December 31, 2025, the Sheboygan Water Utility had outstanding DNR Safe Drinking Water Loans and Water Revenue Bonds of \$40,529,965. This includes a revenue bond issued on May 1, 2013 with a 2.0% interest rate, and a balance of \$1,425,000 to be retired 2033; on May 1, 2015, a Safe Drinking Water Loan was issued with a balance of \$1,652,559 and interest rate of 1.65%, to be retired 2035; on March 1, 2018, refunding revenue bonds were issued with an interest rate of 4% and balance of \$2,375,000, to be retired 2033; and on June 22, 2022 a Safe Drinking Water Loan was issued with a balance of \$34,109,162 with an interest rate of 2.145%, to be retired 2052; a Safe Drinking Water Loan was issued on January 29, 2025 with a balance of \$846,365 and an interest rate of 0.25% to be retired May 1, 2034; and a Safe Drinking Water Loan was issued on August 27, 2025 with a balance of \$121,879 and an interest rate of 0.25% to be retired on May 1, 2035. Bond proceeds funded the construction of the two reservoirs at Erie Avenue and I-43, and the booster pump station completed in 2008. The 2013 revenue bond funded a backwash storage reservoir at Park Avenue and funded various projects into 2015. The Safe Drinking Water Loan issued on May 1, 2015 funded a UV disinfection system at the treatment plant. The revenue bond issued on March 1, 2018 refunded the 2007 revenue bond issue and funded the construction of an elevated storage tank at Horizon Drive. The Safe Drinking Water Loan issued on June 22, 2022 funded the raw water improvement project. The two Safe Drinking Water Loans issued in 2025 are to fund lead service line replacement in the City of Sheboygan. The refunding revenue bonds issued April 20, 2016 were paid in full on May 1, 2025. The remaining balance on the \$302,003 debt for the Unfunded Retirement Obligation is \$49,982.

## Sheboygan Water Utility

Unaudited Management's Discussion and Analysis  
As of and for the Years Ended December 31, 2025 and 2024

On December 31, 2024, the Sheboygan Water Utility had outstanding revenue bonds of \$41,361,694. This includes a revenue bond issued on May 1, 2013 with a 2.0% interest rate, and a balance of \$1,580,000 to be retired 2033; on May 1, 2015, a Safe Drinking Water Loan was issued with a balance of \$1,803,423 and interest rate of 1.65%, to be retired 2035; on April 20, 2016, refunding revenue bonds were issued with an interest rate of 2% and balance of \$215,000, to be retired 2025; on March 1, 2018, refunding revenue bonds were issued with an interest rate of 4% and balance of \$2,755,000, to be retired 2033; and on June 22, 2022 a Safe Drinking Water Loan was issued with a balance of \$35,008,271 with an interest rate of 2.145%, to be retired 2052; Bond proceeds funded the construction of the two reservoirs at Erie Avenue and I-43, and the booster pump station completed in 2008. The 2013 revenue bond funded a backwash storage reservoir at Park Avenue, and funded various projects into 2015. The Safe Drinking Water Loan issued on May 1, 2015 funded a UV disinfection system at the treatment plant. The revenue bond issued on April 20, 2016 refunded the 2005 revenue bond issue. The revenue bond issued on March 1, 2018 refunded the 2007 revenue bond issue and funded the construction of an elevated storage tank at Horizon Drive. The Safe Drinking Water Loan issued on June 22, 2022 funded the raw water improvement project. The remaining balance on the \$302,003 debt for the Unfunded Retirement Obligation is \$72,871.

### Economic Factors and Next Year's Budgets and Rates

A rate increase with a rate of return of 6% was effective April 1, 2025. The Utility will submit a rate case to the Public Service Commission in 2026 for implementation of new rates in early 2027.

Sheboygan Water Utility submitted three applications to the WDNR Safe Drinking Water Loan Program on June 16, 2025, to provide \$3,413,000 in principal forgiveness and \$1,037,000 in loans to property owners for lead service line replacement in the City of Sheboygan disadvantaged census tracts. Closing of the SDWLP Financial Assistance Agreements is scheduled for the third quarter in 2026. The Utility closed three Safe Drinking Water Loans in 2025 for lead service line replacement totaling \$5,371,622 in principal forgiveness and \$1,011,365 in loans.

Sheboygan Water Utility submitted a DNR SDWLP application on June 30, 2024 for funding replacement of filters 7, 8, and 9, along with filter building roof beam reconstruction in the amount of \$4,232,414. The loan is scheduled to close May 2026.

Sheboygan Water Utility has a total capital improvement budget of \$6,602,200 in 2026. Large projects include filter 7, 8, and 9 replacement and roof beam reconstruction, water main and hydrant replacement; meter and radio read unit replacement; river crossing water main project, SCADA upgrades, HVAC replacement in the Utility office building, and heavy equipment replacement.

### CONTACTING THE UTILITY FINANCIAL MANAGEMENT

This financial report is designed to provide a general easy to read overview of the finances of the Sheboygan Water Utility and to provide an overview of plans for the future. If you have any questions about this report or would like to obtain additional information, please feel free to contact the Board of Water Commissioners at 72 Park Avenue Sheboygan, WI 53081-2958 or telephone (920) 459-3800, Opt. 2.

## **BASIC FINANCIAL STATEMENTS**

**Sheboygan Water Utility**

Item 10.

Statements of Net Position  
December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<b>Assets and Deferred Outflows of Resources</b>		
<b>Current Assets</b>		
Cash and investments	\$ 10,698,189	\$ 7,197,652
Restricted assets:		
Redemption account	409,388	546,756
Customer accounts receivable	1,736,931	1,781,383
LSL accounts receivable	694,024	905,227
Grant receivable	608,084	-
Due from Municipality	466,018	317,265
Materials and supplies	287,092	248,690
Prepayments	33,070	28,143
	<u>14,932,796</u>	<u>11,025,116</u>
Total current assets		
<b>Noncurrent Assets</b>		
Restricted assets:		
Reserve account	534,909	574,394
Other assets:		
LSL revolving loan account	972,268	685,201
Special assessments receivable	138,585	143,125
Capital assets:		
Plant in service	127,804,366	125,998,123
Accumulated depreciation	(34,515,013)	(31,746,093)
Construction work in progress	469,599	836,972
	<u>95,404,714</u>	<u>96,491,722</u>
Total noncurrent assets		
Total assets	<u>110,337,510</u>	<u>107,516,838</u>
<b>Deferred Outflows of Resources</b>		
Deferred outflows related to pension	1,304,372	1,878,303
Deferred outflows related to other postemployment benefits	491,919	510,023
	<u>1,796,291</u>	<u>2,388,326</u>
Total deferred outflows of resources		

See notes to financial statements

**Sheboygan Water Utility**

Item 10.

Statements of Net Position  
December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<b>Liabilities, Deferred Inflows of Resources and Net Position</b>		
<b>Current Liabilities</b>		
Accounts payable	\$ 652,785	\$ 432,177
Accrued wages	177,728	151,872
Accrued taxes due to Municipality	1,203,085	1,163,605
Accrued interest	2,399	3,290
Accrued vacation leave	142,016	148,891
Current portion of accrued sick leave	48,060	99,467
Current portion of advance from Municipality	24,263	22,890
Current liabilities payable from restricted assets:		
Current portion of revenue bonds	1,654,084	1,826,028
Accrued interest	148,248	167,762
Total current liabilities	<u>4,052,668</u>	<u>4,015,982</u>
<b>Noncurrent Liabilities</b>		
Revenue bonds	38,875,881	39,535,666
Unamortized debt premium, net of discount	75,997	100,498
Advance from Municipality	25,719	49,981
Accrued sick leave	655,904	612,959
Total other postemployment benefits liability, health insurance	46,281	47,439
Net other postemployment benefits liability, life insurance	390,909	392,183
Net pension liability	224,165	212,821
Total noncurrent liabilities	<u>40,294,856</u>	<u>40,951,547</u>
Total liabilities	<u>44,347,524</u>	<u>44,967,529</u>
<b>Deferred Inflows of Resources</b>		
Deferred inflows related to pension	828,447	1,381,179
Deferred inflows related to other postemployment benefits	274,706	205,681
Total deferred inflows of resources	<u>1,103,153</u>	<u>1,586,860</u>
<b>Net Position</b>		
Net investment in capital assets	54,656,143	54,201,204
Restricted for:		
Debt service	261,140	378,994
Unrestricted	11,765,841	8,770,577
Total net position	<u>\$ 66,683,124</u>	<u>\$ 63,350,775</u>

See notes to financial statements

# Sheboygan Water Utility

Item 10.

Statements of Revenues, Expenses and Changes in Net Position  
Years Ended December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<b>Operating Revenues</b>		
Sales of water	\$ 13,001,765	\$ 11,445,924
Other	<u>272,795</u>	<u>245,558</u>
Total operating revenues	<u>13,274,560</u>	<u>11,691,482</u>
<b>Operating Expenses</b>		
Operation and maintenance	6,675,653	6,696,987
Depreciation	<u>2,838,932</u>	<u>2,214,691</u>
Total operating expenses	<u>9,514,585</u>	<u>8,911,678</u>
<b>Operating Income</b>	<u>3,759,975</u>	<u>2,779,804</u>
<b>Nonoperating Revenues (expenses)</b>		
Investment income	140,234	163,859
Grant revenue	3,608,136	293,487
Grant expense	(2,132,546)	(1,233,213)
Interest expense	(895,606)	(883,397)
Amortization of debt premium, net of discount	<u>24,501</u>	<u>32,872</u>
Total nonoperating revenues (expenses)	<u>744,719</u>	<u>(1,626,392)</u>
Income before transfers	4,504,694	1,153,412
<b>Transfers, Tax Equivalent</b>	<u>(1,172,345)</u>	<u>(1,132,939)</u>
Change in net position	3,332,349	20,473
<b>Net Position, Beginning</b>	<u>63,350,775</u>	<u>63,330,302</u>
<b>Net Position, Ending</b>	<u>\$ 66,683,124</u>	<u>\$ 63,350,775</u>

See notes to financial statements

# Sheboygan Water Utility

Item 10.

Statements of Cash Flows  
Years Ended December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<b>Cash Flows From Operating Activities</b>		
Received from customers	\$ 13,452,887	\$ 11,777,891
Paid to suppliers for goods and services	(4,092,891)	(4,222,358)
Paid to employees for operating payroll	<u>(2,444,274)</u>	<u>(2,397,898)</u>
Net cash flows from operating activities	<u>6,915,722</u>	<u>5,157,635</u>
<b>Cash Flows From Noncapital Financing Activities</b>		
Paid to Municipality for tax equivalent	(1,132,865)	(1,001,759)
Collections of assessments for customer owned laterals	4,540	7,687
Debt retired for pension liability	(22,889)	(21,579)
Interest paid for pension liability	(3,644)	(4,235)
Interest paid for LSL liability	(1,522)	-
Proceeds from LSL debt issuance	968,244	-
Grant revenues received	3,000,052	293,487
Paid for expenses for grant-related projects	(2,132,546)	(1,233,213)
LSL loan receivable	<u>211,203</u>	<u>(132,068)</u>
Net cash flows from noncapital financing activities	<u>890,573</u>	<u>(2,091,680)</u>
<b>Cash Flows From Capital and Related Financing Activities</b>		
Acquisition and construction of capital assets	(1,624,960)	(10,498,317)
Debt retired	(1,826,734)	(1,684,519)
Interest paid	(910,845)	(837,643)
Proceeds from debt issue	<u>26,761</u>	<u>9,598,004</u>
Net cash flows from capital and related financing activities	<u>(4,335,778)</u>	<u>(3,422,475)</u>
<b>Cash Flows From Investing Activities</b>		
Investments purchased	(4,347,387)	(1,607,278)
Investments sold	1,607,278	2,052,458
Interest income	<u>140,234</u>	<u>163,859</u>
Net cash flows from investing activities	<u>(2,599,875)</u>	<u>609,039</u>
Net change in cash and cash equivalents	870,642	252,519
<b>Cash and Cash Equivalents, Beginning</b>	<u>7,396,725</u>	<u>7,144,206</u>
<b>Cash and Cash Equivalents, Ending</b>	<u>\$ 8,267,367</u>	<u>\$ 7,396,725</u>
<b>Noncash Capital and Related Financing Activities</b>		
Amortization of debt premium, net of discount	<u>\$ 24,501</u>	<u>\$ 32,872</u>
Construction related accounts payable	<u>\$ 469,064</u>	<u>\$ 332,364</u>

See notes to financial statements

Statements of Cash Flows  
Years Ended December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<b>Reconciliation of Operating Income to Net Cash Flows From Operating Activities</b>		
Operating income	\$ 3,759,975	\$ 2,779,804
Noncash items in operating income:		
Depreciation	2,838,932	2,214,691
Depreciation charged to clearing and other utilities	252,778	228,792
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:		
Customer accounts receivable	44,452	(177,289)
Due from Municipality	(148,753)	(47,543)
Materials and supplies	(38,402)	(17,131)
Prepayments	(4,927)	4,268
Pension related deferrals and assets/liabilities	32,543	176,020
Accounts payable	83,908	(69,258)
Other liabilities	10,519	111,067
Other postemployment retirement benefit deferrals and liabilities	84,697	(45,786)
	<u>\$ 6,915,722</u>	<u>\$ 5,157,635</u>
<b>Reconciliation of Cash and Cash Equivalents to Statements of Net Position Accounts</b>		
Cash and investments	\$ 10,698,189	\$ 7,197,652
Redemption account	409,388	546,756
Reserve account	534,909	574,394
LSL revolving loan account	<u>972,268</u>	<u>685,201</u>
Total cash and investments	12,614,754	9,004,003
Less noncash equivalents	<u>(4,347,387)</u>	<u>(1,607,278)</u>
Cash and cash equivalents	<u>\$ 8,267,367</u>	<u>\$ 7,396,725</u>

**1. Summary of Significant Accounting Policies**

The financial statements of Sheboygan Water Utility (the Utility) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to enterprise funds of governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The significant accounting principles and policies utilized by the Utility are described below.

**Reporting Entity**

The Utility is a separate enterprise fund of the City of Sheboygan (Municipality). The Utility is managed by the Board of Water Commissioners (the Board). The Utility provides water service to properties within the Municipality. The Utility also provides wholesale service to the City of Sheboygan Falls and Village of Kohler.

The water utility operates under service rules and rates established by the Public Service Commission of Wisconsin (PSCW). The accounting records of the Utility are maintained in accordance with Uniform System of Accounts prescribed by the PSCW.

**Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The Utility is presented as an enterprise fund of the Municipality. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business or where the governing body has decided that the determination of revenues earned, costs incurred and net income is necessary for management accountability.

The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position****Deposits and Investments**

For purposes of the statement of cash flows, cash and cash equivalents have original maturities of three months or less from the date of acquisition.

Investment of utility funds is restricted by state statutes. Investments are limited to:

- Time deposits in any credit union, bank, savings bank or trust company.
- Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state. Also, bonds issued by a local exposition district, local professional baseball park district, local professional football stadium district, local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.
- Bonds or securities issued or guaranteed by the federal government.
- The local government investment pool.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- Securities of an open end management investment company or investment trust, subject to various conditions and investment options.
- Repurchase agreements with public depositories, with certain conditions.

The Utility has adopted an investment policy. That policy follows the state statute for allowable investments. The Utility, as part of the Municipality, is covered under an investment policy adopted by the City of Sheboygan. Please refer to the City of Sheboygan's financial statements for information regarding the adopted investment policy. This policy does not address custodial credit risk associated with the City of Sheboygan's or the Utility's deposits or investments.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note 2. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Market values may have changed significantly after year end.

### **Receivables/Payables**

Transactions between the Utility and other funds of the Municipality that are representative of lending/borrowing arrangements outstanding at year end are referred to as advances to/from other funds. All other outstanding balances between the Utility and other funds of the Municipality are reported as due to/from other funds.

The Utility has the right under Wisconsin statutes to place delinquent water bills on the tax roll for collection. As such, no allowance for uncollectible customer accounts is considered necessary.

### **Materials and Supplies**

Materials and supplies are generally used for construction, operation and maintenance work, not for resale. They are valued at the lower of cost or market utilizing the average cost method and charged to construction or expense when used.

### **Restricted Assets**

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

**LSL Revolving Loan Account**

The Utility has elected to internally designate \$972,268 and \$685,201 in cash in 2025 and 2024, respectively, for the purpose of lending funds to customers to replace lead service laterals. These funds are not legally restricted and could be used for other purposes if the need arose. Use of the funds is at the Board's discretion.

**LSL Receivable**

This account represents the balances of the private lead and galvanized water service line replacement program. The Utility pays the full project cost directly to the contractor upon receipt of appropriate documentation from the property owner. Eligible costs are partially subsidized by the Utility, with financial assistance provided for up to 50% of the total cost. The remaining portion is extended to property owners as a non-interest bearing loan, repayable either through monthly installments or in a single lump-sum payment.

**Grant Receivable**

This account represents the balances due to the Utility under the Safe Drinking Water Loan program. These funds are received on a reimbursement basis, whereby the Utility incurs eligible project costs and subsequently requests reimbursement from the Department of Natural Resources. The balance reflects eligible expenditures incurred during the fiscal year that had not yet been reimbursed as of December 31, 2025.

**Special Assessments Receivable**

This account represents the balances of special assessments levied against property owners for infrastructure improvements. The balances are receivable over various time periods with interest accrued annually.

**Capital Assets**

Capital assets are generally defined by the Utility as assets with an initial, individual cost of more than \$1,000 and an estimated useful life in excess of one year.

Capital assets of the Utility are recorded at cost or the estimated acquisition value at the time of contribution to the Utility. Major outlays for Utility plant are capitalized as projects are constructed. Capital assets in service are depreciated or amortized using the straight-line method over the following useful lives:

	<u>Years</u>
Water Plant:	
Source of supply	50
Pumping	28-42
Water treatment	30-40
Transmission and distribution	45-100
General	4-45

**Pensions**

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset);
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions; and
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Postemployment Benefits Other Than Pensions (OPEB)****Health Insurance**

For purposes of measuring the total OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense have been determined on the same basis as they are reported by Utility's OPEB Plan. For this purpose, the Utility's OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

**Life Insurance**

The fiduciary net position of the Local Retiree Life Insurance Fund (LRIF) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net OPEB Liability (Asset);
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB; and
- OPEB Expense (Revenue).

Information about the fiduciary net position of the LRIF and additions to/deductions from LRIF's fiduciary net position have been determined on the same basis as they are reported by LRIF. For this purpose, benefit payments (including refunds of member contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Deferred Outflows of Resources**

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until that future time.

**Accrued Vacation and Sick Leave**

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Vacation and sick leave pay is accrued when earned in the financial statements. Vested vacation and sick leave pay is accrued when earned in the financial statements. The liability is liquidated from general operating revenues of the Utility.

**Long-Term Obligations**

Long-term debt and other obligations are reported as Utility liabilities. Bond premiums and discounts, are amortized over the life of the bonds using the straight-line method. Gains or losses on prior refundings are amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter. The balance at year end for premiums and discounts is shown as an increase or decrease in the liability section of the statement of net position. The balance at year end for the loss on refunding is shown as a deferred outflow in the statement of net position.

**Deferred Inflows of Resources**

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

**Revenues and Expenses**

The Utility distinguishes operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the Utility's principal ongoing operations. The principal operating revenues of the Utility are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Charges for Services**

The majority of billings are rendered and recorded quarterly based on metered usage, with monthly billing rendered to high usage customers in the industrial, commercial, public authority, and wholesale classes. The Utility does accrue revenues beyond billing dates. Unbilled revenue of \$469,890 and \$422,244 were accrued as of December 31, 2025 and 2024, respectively.

Current water rates were approved by the PSCW effective April 1, 2025.

**Effect of New Accounting Standards on Current Period Financial Statements**

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 103, *Financial Reporting Model Improvements*
- Statement No. 104, *Disclosure of Certain Capital Assets*
- Statement No. 105, *Subsequent Events*

When they become effective, application of these standards may restate portions of these financial statements.

**2. Deposits and Investments**

	<b>Carrying Value as of</b>		<b>Risks</b>
	<b>December 31,</b>		
	<b>2025</b>	<b>2024</b>	
Deposit	\$ 8,266,618	\$ 5,782,915	Custodial Credit
Certificates of deposits	4,347,386	3,220,338	Custodial Credit
Petty cash	750	750	
<b>Total</b>	<b><u>\$ 12,614,754</u></b>	<b><u>\$ 9,004,003</u></b>	

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and non-interest bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund (SDGF) in the amount of \$1,000,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities.

**Custodial Credit Risk**

**Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the Utility's deposits may not be returned to the Utility.

The Utility does not have any deposits exposed to custodial credit risk.

**3. Restricted Assets**

**Restricted Accounts**

Certain proceeds of the Utility's debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited. The following accounts are reported as restricted assets:

- Redemption** - Used to segregate resources accumulated for debt service payments over the next twelve months.
- Reserve** - Used to report resources set aside to make up potential future deficiencies in the redemption account.

**Restricted Net Position**

The following calculation supports the amount of water restricted net position:

	<u>2025</u>	<u>2024</u>
Restricted assets:		
Redemption account	\$ 409,388	\$ 546,756
Reserve account	<u>534,909</u>	<u>574,394</u>
Total restricted assets	<u>944,297</u>	<u>1,121,150</u>
Less restricted assets not funded by revenues:		
Reserve from borrowing	<u>(534,909)</u>	<u>(574,394)</u>
Current liabilities payable from restricted assets	<u>(148,248)</u>	<u>(167,762)</u>
Total restricted net position as calculated	<u>\$ 261,140</u>	<u>\$ 378,994</u>

The purpose of the restricted net position is as follows:

	<u>2025</u>	<u>2024</u>
Debt service	<u>\$ 261,140</u>	<u>\$ 378,994</u>
Total restricted net position	<u>\$ 261,140</u>	<u>\$ 378,994</u>

**4. Changes in Capital Assets**

A summary of changes in water capital assets for 2025 follows:

	<u>Balance 1/1/25</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/25</u>
Capital assets, not being depreciated:				
Land and land rights	\$ 395,694	\$ -	\$ -	\$ 395,694
Capital assets being depreciated:				
Source of supply	34,175,909	201,405	-	34,377,314
Pumping	19,036,356	134,193	4,800	19,165,749
Water treatment	14,572,005	-	-	14,572,005
Transmission and distribution	54,357,018	1,522,221	223,483	55,655,756
General	3,461,141	273,737	97,030	3,637,848
Total capital assets being depreciated	<u>125,602,429</u>	<u>2,131,556</u>	<u>325,313</u>	<u>127,408,672</u>
Total capital assets	<u>125,998,123</u>	<u>2,131,556</u>	<u>325,313</u>	<u>127,804,366</u>
Less accumulated depreciation:				
Source of supply	(847,910)	(693,714)	-	(1,541,624)
Pumping	(4,607,859)	(604,399)	4,800	(5,207,458)
Water treatment	(7,610,209)	(551,815)	-	(8,162,024)
Transmission and distribution	(16,094,820)	(1,014,770)	223,483	(16,886,107)
General	(2,585,295)	(229,535)	97,030	(2,717,800)
Total accumulated depreciation	<u>(31,746,093)</u>	<u>(3,094,233)</u>	<u>325,313</u>	<u>(34,515,013)</u>
Construction in progress	<u>836,972</u>	<u>1,381,477</u>	<u>1,748,850</u>	<u>469,599</u>
Net capital assets	<u>\$ 95,089,002</u>			<u>\$ 93,758,952</u>

A summary of changes in water capital assets for 2024 follows:

	<b>Balance 1/1/24</b>	<b>Increases</b>	<b>Decreases</b>	<b>Balance 12/31/24</b>
Capital assets, not being depreciated:				
Land and land rights	\$ 395,694	\$ -	\$ -	\$ 395,694
Capital assets being depreciated:				
Source of supply	627,615	33,548,294	-	34,175,909
Pumping	6,422,090	12,614,266	-	19,036,356
Water treatment	13,599,786	1,051,499	79,280	14,572,005
Transmission and distribution	53,955,915	523,793	122,690	54,357,018
General	2,900,567	615,209	54,635	3,461,141
<b>Total capital assets being depreciated</b>	<b>77,505,973</b>	<b>48,353,061</b>	<b>256,605</b>	<b>125,602,429</b>
<b>Total capital assets</b>	<b>77,901,667</b>	<b>48,353,061</b>	<b>256,605</b>	<b>125,998,123</b>
Less accumulated depreciation:				
Source of supply	(496,574)	(351,336)	-	(847,910)
Pumping	(4,228,436)	(379,423)	-	(4,607,859)
Water treatment	(7,167,911)	(521,578)	79,280	(7,610,209)
Transmission and distribution	(15,221,863)	(995,647)	122,690	(16,094,820)
General	(2,442,515)	(197,415)	54,635	(2,585,295)
<b>Total accumulated depreciation</b>	<b>(29,557,299)</b>	<b>(2,445,399)</b>	<b>256,605</b>	<b>(31,746,093)</b>
Construction in progress	42,661,708	8,026,238	49,850,974	836,972
<b>Net capital assets</b>	<b>\$ 91,006,076</b>			<b>\$ 95,089,002</b>

**5. Long-Term Obligations**

**Revenue Debt - Water**

The following bonds have been issued:

<b>Date</b>	<b>Purpose</b>	<b>Final Maturity</b>	<b>Interest Rate</b>	<b>Original Amount</b>	<b>Outstanding Amount 12/31/25</b>
04/03/2013	Plant expansion	05/01/2033	2.00 %	\$ 3,000,000	\$ 1,425,000
05/13/2015	UV disinfecting project	05/01/2035	1.65	3,122,030	1,652,559 *
05/01/2018	Revenue refunding	05/01/2033	4.00	4,705,000	2,375,000
06/22/2022	Raw water intake project	05/01/2052	2.15	35,836,136	34,109,162 *
01/29/2025	Lead service line replacement (noncapital)	05/01/2034	0.25	846,365	846,365 *
08/27/2025	Lead service line replacement (noncapital)	05/01/2035	0.25	121,879	121,879 *

\* The debt noted is directly placed with a third party.

Revenue bonds debt service requirements to maturity follows:

<b>Years Ending December 31:</b>	<b>Bonds</b>		<b>Direct Placement</b>		<b>Total</b>
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	
2026	\$ 555,000	\$ 118,163	\$ 1,099,084	\$ 749,915	\$ 2,522,162
2027	575,000	97,187	1,240,181	726,719	2,639,087
2028	415,000	78,956	1,263,770	702,886	2,460,612
2029	420,000	64,881	1,287,846	678,561	2,451,288
2030	440,000	51,538	1,312,420	653,732	2,457,690
2031-2035	1,395,000	68,550	6,841,898	2,878,006	11,183,454
2036-2040	-	-	6,102,928	2,218,477	8,321,405
2041-2045	-	-	6,786,156	1,527,922	8,314,078
2046-2050	-	-	7,545,871	760,059	8,305,930
2051-2052	-	-	3,249,811	70,078	3,319,889
<b>Total</b>	<b>\$ 3,800,000</b>	<b>\$ 479,275</b>	<b>\$ 36,729,965</b>	<b>\$ 10,966,355</b>	<b>\$ 51,975,595</b>

All Utility revenues net of specified operating expenses are pledged as security of the above revenue bonds until the bonds are defeased. Principal and interest paid for 2025 and 2024 were \$2,739,101 and \$2,522,162, respectively. Total customer net revenues as defined for the same periods were \$8,601,869 and \$4,218,628. Annual principal and interest payments are expected to require 23% of net revenues on average.

**Advances From Other Funds of the Municipality**

Other funds of the Municipality have advanced the following to the Utility:

<b>Date</b>	<b>Purpose</b>	<b>Final Maturity</b>	<b>Interest Rate</b>	<b>Original Amount</b>	<b>Outstanding Amount 12/31/25</b>
01/30/2008	Unfunded retirement obligation	03/15/2027	2.00 %	\$ 302,304	\$ 49,982

Advances from other funds of the Municipality debt service requirements to maturity follows:

<b>Years Ending December 31:</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2026	\$ 24,263	\$ 2,564	\$ 26,827
2027	25,719	1,350	27,069
<b>Total</b>	<b>\$ 49,982</b>	<b>\$ 3,914</b>	<b>\$ 53,896</b>

**Long-Term Obligations Summary - Water**

Long-term obligation activity for the year ended December 31, 2025 is as follows:

	<b>1/1/25 Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>12/31/25 Balance</b>	<b>Due Within One Year</b>
Revenue bonds	\$ 41,361,694	\$ 995,005	\$ 1,826,734	\$ 40,529,965	\$ 1,654,084
Advance from Municipality	72,871	-	22,889	49,982	24,263
Accrued sick leave	712,426	39,598	48,060	703,964	48,060
Unamortized premium, net of discount	100,498	-	24,501	75,997	-
Net pension liability	212,821	11,344	-	224,165	-
Total other postemployment benefits liability, health insurance	47,439	-	1,158	46,281	-
Net other postemployment benefits liability, life insurance	392,183	-	1,274	390,909	-
<b>Total</b>	<b><u>\$ 42,899,932</u></b>	<b><u>\$ 1,045,947</u></b>	<b><u>\$ 1,924,616</u></b>	<b><u>\$ 42,021,263</u></b>	<b><u>\$ 1,726,407</u></b>

Long-term obligation activity for the year ended December 31, 2024 is as follows:

	<b>1/1/24 Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>12/31/24 Balance</b>	<b>Due Within One Year</b>
Revenue bonds	\$ 33,448,209	\$ 9,598,004	\$ 1,684,519	\$ 41,361,694	\$ 1,826,028
Advance from Municipality	94,450	-	21,579	72,871	22,890
Accrued sick leave	667,470	144,423	99,467	712,426	99,467
Unamortized premium, net of discount	133,370	-	32,872	100,498	-
Net pension liability	683,427	-	470,606	212,821	-
Total other postemployment benefits liability, health insurance	48,424	-	985	47,439	-
Net other postemployment benefits liability, life insurance	103,389	288,794	-	392,183	-
Unearned revenue	270,987	-	270,987	-	-
<b>Total</b>	<b><u>\$ 35,449,726</u></b>	<b><u>\$ 10,031,221</u></b>	<b><u>\$ 2,581,015</u></b>	<b><u>\$ 42,899,932</u></b>	<b><u>\$ 1,948,385</u></b>

**Bond Covenant Disclosures**

The following information is provided in compliance with the resolution creating the water revenue bonds:

**Insurance**

The Utility is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets, errors and omissions, workers compensation and health care of its employees. These risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded coverage in any of the last three years. There were no significant reductions in coverage compared to the prior year.

The Utility is covered under the following insurance policies at December 31, 2025:

<u>Type</u>	<u>Coverage</u>	<u>Expiration</u>
General Liability	\$ 2,000,000	7/1/26
Automobile liability	1,000,000	7/1/26
Contractors equipment	648,162	7/1/26
Position Bond (Employee dishonestly)	250,000	7/1/26
Forgery/alteration	250,000	7/1/26
Extra expense	250,000	7/1/26
Employee benefits	2,000,000	7/1/26
Public officials liability	1,000,000	7/1/26
Theft of money and securities	25,000	7/1/26
Buildings	91,150,289	7/1/26
Flood	10,000,000	7/1/26
Earthquake	10,000,000	7/1/26

**Debt Coverage**

Under terms of the resolutions providing for the issue of revenue bonds, revenues less operating expenses excluding depreciation (defined net earnings) must exceed 1.2 times the annual debt service. The coverage only includes revenue debt and does not include general obligation or other debt. The coverage requirement was met in 2025 and 2024 as follows:

	<u>2025</u>	<u>2024</u>
Operating revenues	\$ 13,274,560	\$ 11,691,482
Investment income	140,234	163,859
Miscellaneous nonoperating income	3,608,136	293,487
Less miscellaneous nonoperating expense	(2,132,546)	(1,233,213)
Less operation and maintenance expenses	<u>(6,675,653)</u>	<u>(6,696,987)</u>
Net defined earnings	<u>\$ 8,214,731</u>	<u>\$ 4,218,628</u>
Minimum required earnings per resolution:		
Annual debt service, principal	\$ 1,826,734	\$ 1,684,519
Annual debt service, interest	<u>912,367</u>	<u>837,643</u>
Subtotal	2,739,101	2,522,162
Coverage factor	<u>1.20</u>	<u>1.20</u>
Minimum required earnings	<u>\$ 3,286,921</u>	<u>\$ 3,026,594</u>
Actual debt coverage	<u>3.00</u>	<u>1.67</u>

**Number of Customers and Billed Volumes - Water**

The Utility has the following number of customers and billed volumes for 2025 and 2024:

	<b>Customers</b>		<b>Sales (000 gals)</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Residential	17,150	17,110	712,853	707,424
Multifamily residential	296	297	129,009	124,814
Commercial	1,308	1,304	221,319	228,929
Industrial	153	152	2,186,965	2,241,005
Public authority	119	119	47,013	48,600
Interdepartmental	3	2	542,395	562,638
<b>Total</b>	<b>19,029</b>	<b>18,984</b>	<b>3,839,554</b>	<b>3,913,410</b>

**6. Net Position**

GASB No. 34 requires the classification of net position into three components - net investment in capital assets, restricted and unrestricted. These classifications are defined as follows:

**Net Investment in Capital Assets** - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

**Restricted** - This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

**Unrestricted Net Position** - This component of net position consists of net positions that do not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the Utility's policy to use restricted resources first, then unrestricted resources as they are needed.

The following calculation supports the water net investment in capital assets subtotal:

	<u>2025</u>	<u>2024</u>
Construction work in progress	\$ 469,599	\$ 836,972
Plant in service	127,804,366	125,998,123
Accumulated depreciation	<u>(34,515,013)</u>	<u>(31,746,093)</u>
Subtotal	<u>93,758,952</u>	<u>95,089,002</u>
Less capital related debt:		
Current portion of revenue bonds	1,654,084	1,826,028
Revenue bonds	37,907,637	39,535,666
Unamortized premium	<u>75,997</u>	<u>100,498</u>
Subtotal	<u>39,637,718</u>	<u>41,462,192</u>
Add unspent debt proceeds:		
Reserve from borrowing	<u>534,909</u>	<u>574,394</u>
Subtotal	<u>\$ 54,656,143</u>	<u>\$ 54,201,204</u>

**7. Employees Retirement System**

**General Information About the Pension Plan**

**Plan Description**

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011 expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can be found using the link above.

**Vesting**

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

**Benefits Provided**

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings and creditable service.

Final average earnings is the average of the participant's three highest earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupation employees) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

**Postretirement Adjustments**

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0
2023	1.6	(21.0)
2024	3.6	15.0

**Contributions**

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers and Executives and Elected Officials. Starting January 1, 2016, the Executives and Elected Officials category was merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

The WRS recognized \$185,800 and \$174,875 in contributions from the Utility during the current and prior reporting periods, respectively.

Contribution rates for the plan year reported as of December 31, 2025 and December 31, 2024 are:

	<b>2025</b>		<b>2024</b>	
	<b>Employee</b>	<b>Employer</b>	<b>Employee</b>	<b>Employer</b>
General (including Executives and Elected Officials)	6.90 %	6.90 %	6.80 %	6.80 %
Protective with Social Security	6.90	14.30	6.80	13.20
Protective without Social Security	6.90	19.10	6.80	18.10

**Pension Liabilities, Pension Expense (Revenue), Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At December 31, 2025, the Utility reported a liability (asset) of \$224,165 for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2023 rolled forward to December 31, 2024. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utility's proportion of the net pension liability (asset) was based on the Utility's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2024, the Utility's proportion was 0.01364229%, which was a decrease of 0.00067170% from its proportion measured as of December 31, 2023.

At December 31, 2024, the Utility reported a liability (asset) of \$212,821 for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2022 rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utility's proportion of the net pension liability (asset) was based on the Utility's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2023, the Utility's proportion was 0.01431399%, which was an increase of 0.00141355% from its proportion measured as of December 31, 2022.

For the years ended December 31, 2025 and 2024, the Utility recognized pension expense (revenue) of \$32,543 and \$350,895, respectively.

At December 31, 2025, the Utility reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between projected and actual experience	\$ 696,156	\$ (654,168)
Changes in assumption	66,514	-
Net differences between project and actual earnings on pension plan	340,631	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	2,123	(174,279)
Employer contributions subsequent to the measurement date	198,948	-
<b>Total</b>	<b>\$ 1,304,372</b>	<b>\$ (828,447)</b>

At December 31, 2024, the Utility reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 858,093	\$ (1,136,549)
Changes in assumption	92,762	-
Net differences between project and actual earnings on pension plan	741,648	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	(244,630)
Employer contributions subsequent to the measurement date	<u>185,800</u>	<u>-</u>
Total	<u>\$ 1,878,303</u>	<u>\$ (1,381,179)</u>

Deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date reported in the tables above will be recognized as a reduction of the net pension liability (asset) in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

**Years Ending  
December 31:**

2026	\$ 65,324
2027	395,042
2028	(147,926)
2029	(35,463)
2030	-
Thereafter	<u>-</u>
Total	<u>\$ 276,977</u>

**Actuarial Assumptions**

The total pension liability in the actuarial valuation used in the current and prior year was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	<u>2025</u>	<u>2024</u>
Actuarial Valuation Date:	December 31, 2023	December 31, 2022
Measurement Date of Net Pension Liability (Asset):	December 31, 2024	December 31, 2023
Experience Study:	January 1, 2021 - December 31, 2023, Published November 19, 2024	January 1, 2018 - December 31, 2020, Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal	Entry Age Normal
Asset Valuation Method:	Fair Value	Fair Value
Long-Term Expected Rate of Return:	6.8%	6.8%
Discount Rate:	6.8%	6.8%
Salary Increases:		
Wage Inflation	3.0%	3.0%
Seniority/Merit	0.1%-5.7%	0.1%-5.6%
Mortality:	2020 WRS Experience Mortality Table	2020 WRS Experience Mortality Table
Postretirement Adjustments: *	1.7%	1.7%

\* *No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. The percentages listed above are the assumed annual adjustment based on the investment return assumption and the postretirement discount rate. Includes the impact of known Market Recognition Account deferred gains/losses on the liability for dividend payments.*

Actuarial assumptions are based upon an experience study conducted in 2024 that covered a three-year period from January 1, 2021 to December 31, 2023. The total pension liability for December 31, 2024 is based upon a roll-forward of the liability calculated from the December 31, 2023 actuarial valuation. The total pension liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the December 31, 2022 actuarial valuation.

**Long-Term Expected Return on Plan Assets**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class as of December 31, 2025 are summarized in the following table:

**Asset Allocation Targets and Expected Returns<sup>1</sup> as of the Measurement Date  
December 31, 2024**

<b>Core Fund Asset Class</b>	<b>Asset Allocation %</b>	<b>Long-Term Expected Nominal Rate of Return %</b>	<b>Long-Term Expected Real Rate of Return %<sup>2</sup></b>
Public Equity	38 %	7.0 %	4.3 %
Public Fixed Income	27	6.1	3.4
Inflation Sensitive	19	4.8	2.1
Real Estate	8	6.5	3.8
Private Equity/Debt	20	9.5	6.7
Leverage <sup>3</sup>	(12)	3.7	1.1
Total Core Fund <sup>3</sup>	100	7.5	4.8
<b>Variable Fund Asset</b>			
U.S. Equities	70	6.5	3.8
International Equities	30	7.4	4.7
Total Variable Fund	100	6.9	4.2

<sup>1</sup> Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

<sup>2</sup> New England Pension Consultants' Long-Term U.S. CPI (Inflation) Forecast: 2.6%.

<sup>3</sup> The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. Currently, an asset allocation target of 12% policy leverage is used subject to an allowable range of up to 20%.

The target allocation and best estimates of arithmetic real rates of return for each major asset class as of December 31, 2024 are summarized in the following table:

**Asset Allocation Targets and Expected Returns<sup>1</sup> as of the Measurement Date  
December 31, 2023**

<b>Core Fund Asset Class</b>	<b>Asset Allocation %</b>	<b>Long-Term Expected Nominal Rate of Return %</b>	<b>Long-Term Expected Real Rate of Return %<sup>2</sup></b>
Public Equity	40 %	7.3 %	4.5 %
Public Fixed Income	27	5.8	3.0
Inflation Sensitive	19	4.4	1.7
Real Estate	8	5.8	3.0
Private Equity/Debt	18	9.6	6.7
Leverage <sup>3</sup>	(12)	3.7	1.0
Total Core Fund <sup>3</sup>	100	7.4	4.6
<b>Variable Fund Asset</b>			
U.S. Equities	70	6.8	4.0
International Equities	30	7.6	4.8
Total Variable Fund	100	7.3	4.5

<sup>1</sup> Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

<sup>2</sup> New England Pension Consultants' Long-Term U.S. CPI (Inflation) Forecast: 2.7%.

<sup>3</sup> The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. Currently, an asset allocation target of 12% policy leverage is used subject to an allowable range of up to 20%.

**Single Discount Rate**

A single discount rate of 6.80% was used to measure the total pension liability as of December 31, 2025 and December 31, 2024. As of December 31, 2025, this discount rate was based on the expected rate of return on pension plan investments of 6.80% and a long term bond rate of 4.08% (Source: "20-Bond GO Index" is the Bond Buyer Index, general obligation, 20 years to maturity, mixed quality as of December 31, 2024. In describing this index, the Bond Buyer notes that the bonds' average quality is roughly equivalent to Moody's Investors Services' Aa2 rating and Standard and Poor's Corp.'s AA.) As of December 31, 2024, the discount rate was based on the expected rate of return on pension plan investments of 6.80% and a long term bond rate of 3.77%. (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2023. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.) Because of the unique structure of WRS, the 6.80% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the Utility's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate**

The following presents the Utility's proportionate share of the net pension liability (asset) calculated using the current discount rate, as well as what the Utility's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate.

The sensitivity analysis as of December 31, 2025 follows:

	<b>1% Decrease to Discount Rate (5.80%)</b>	<b>Current Discount Rate (6.80%)</b>	<b>1% Increase to Discount Rate (7.80%)</b>
Utility's proportionate share of the net position liability (asset)	\$ 2,102,964	\$ 224,165	\$ (1,110,667)

The sensitivity analysis as of December 31, 2024 follows:

	<b>1% Decrease to Discount Rate (5.80%)</b>	<b>Current Discount Rate (6.80%)</b>	<b>1% Increase to Discount Rate (7.80%)</b>
Utility's proportionate share of the net position liability (asset)	\$ 2,057,020	\$ 212,821	\$ (1,077,642)

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

**8. Other Postemployment Benefits**

**General Information About the OPEB Plan**

*Plan description:* The Utility's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the Utility. RBP is a single-employer defined benefit OPEB plan administered by the Utility. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the Utility Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

**Total OPEB Liability**

At December 31, 2025, the Utility's total OPEB liability of \$46,281 was measured as of December 31, 2024, and was determined by an actuarial valuation as of that date. At December 31, 2024, the Utility's total OPEB liability of \$47,439 was measured as of December 31, 2023, and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs. The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

	<u>2025</u>	<u>2024</u>
Inflation	The assumed salary inflation of 3.0% per year is added to merit increases to get the total assumed increase in salary.	The assumed salary inflation of 3.0% per year is added to merit increases to get the total assumed increase in salary.
Salary increases	3.50% decreasing by 0.10% per year down to 5.0%, and level thereafter	3.50% decreasing by 0.10% per year down to 5.0%, and level thereafter

The discount rate was based on all years of projected payments discounted at a municipal bond rate of 4.28% for 2024 and 4.00% for 2023.

Mortality rates were based on the Wisconsin 2020 Mortality Table.

The actuarial assumptions used in the December 31, 2024 valuation were based on the results of an actuarial experience study for the period 2018-20.

**Changes in the Total OPEB Liability**

	<u><b>Total OPEB Liability</b></u>
Balances at January 1, 2024	\$ 48,424
Changes for the year:	
Service cost	3,133
Interest	2,038
Differences between expected and actual experience	(4,496)
Changes in assumptions or other inputs	2,433
Benefit payments	<u>(4,093)</u>
Net changes	<u>(985)</u>
Balances at December 31, 2024	<u>47,439</u>
Changes for the year:	
Service cost	2,827
Interest	1,851
Changes in assumptions or other inputs	(699)
Benefit payments	<u>(5,137)</u>
Net changes	<u>(1,158)</u>
Balances at December 31, 2025	<u>\$ 46,281</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 4.00% in 2023 to 4.28% in 2024.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the Utility, as well as what the Utility's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

As of December 31, 2025:

	<u><b>1% Decrease (3.28%)</b></u>	<u><b>Discount Rate (4.28%)</b></u>	<u><b>1% Increase (5.28%)</b></u>
Total OPEB liability	\$ 48,824	\$ 46,281	\$ 43,872

As of December 31, 2024:

	<u><b>1% Decrease (3.00%)</b></u>	<u><b>Discount Rate (4.00%)</b></u>	<u><b>1% Increase (5.00%)</b></u>
Total OPEB liability	\$ 49,935	\$ 47,439	\$ 45,061

*Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates:* The following presents the net OPEB liability of the Utility, as well as what the Utility's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

As of December 31, 2025:

	<b>1% Decrease (6.0%) Decreasing to 3.5%)</b>	<b>Healthcare Cost Trend Rates (7.0%) Decreasing to 4.5%)</b>	<b>1% Increase (8.0%) Decreasing to 5.5%)</b>
Total OPEB liability	\$ 42,185	\$ 46,281	\$ 51,114

As of December 31, 2024:

	<b>1% Decrease (6.0%) Decreasing to 3.5%)</b>	<b>Healthcare Cost Trend Rates (7.0%) Decreasing to 4.5%)</b>	<b>1% Increase (8.0%) Decreasing to 5.5%)</b>
Total OPEB liability	\$ 43,774	\$ 47,439	\$ 51,745

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2025 and 2024, the Utility recognized OPEB expense of \$1,588 and \$19, respectively. At December 31, 2025 and 2024, the Utility reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>2025</u>		<u>2024</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 1,755	\$ (5,463)	\$ 2,195	\$ (6,225)
Changes of assumptions or other inputs	9,333	(9,322)	11,260	(10,313)
Employer contributions subsequent to the measurement date	<u>11,485</u>	<u>-</u>	<u>5,137</u>	<u>-</u>
Total	<u>\$ 22,573</u>	<u>\$ (14,785)</u>	<u>\$ 18,592</u>	<u>\$ (16,538)</u>

Deferred outflows related to OPEB resulting from the employer's contributions subsequent to the measurement date reported in the table above will be recognized as a reduction of the total OPEB liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

**Years Ending  
December 31:**

2026	\$	(85)
2027		(85)
2028		(85)
2029		465
2030		(1,002)
Thereafter		(2,905)

**Local Retiree Life Insurance Fund (LRLIF)**

**Plan Description**

The LRLIF is a multiple-employer, defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible members.

**OPEB Plan Fiduciary Net Position**

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can be found at the link above.

**Benefits Provided**

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

**Contributions**

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a postretirement benefit.

Employers are required to pay the following contribution based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the member premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates for the plan year reported as of December 31, 2025 and 2024 are:

<b>Coverage Type</b>	<b>Employer Contribution</b>
50% Postretirement Coverage	40% of Member Contribution
25% Postretirement Coverage	20% of Member Contribution

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the plan year are as listed below:

<b>Life Insurance Member Contribution Rates*</b> <b>For the Plan Year</b>		
<b>Attained Age</b>	<b>Basic</b>	<b>Supplemental</b>
Under 30	\$0.05	\$0.05
30-34	0.06	0.06
35-39	0.07	0.07
40-44	0.08	0.08
45-49	0.12	0.12
50-54	0.22	0.22
55-59	0.39	0.39
60-64	0.49	0.49
65-69	0.57	0.57

\* Disabled members under 70 receive a waiver-of-premium benefit.

The LRLIF recognized \$2,101 and \$1,737 in contributions from the employer during the current and prior reporting periods, respectively.

**OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs**

At December 31, 2025, the Utility reported a liability of \$390,909 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2024 rolled forward to December 31, 2024. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utility's proportion of the net OPEB liability was based on the Utility's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2024, the Utility's proportion was 0.09991900%, which was an increase of 0.01467400% from its proportion measured as of December 31, 2023.

At December 31, 2024, the Utility reported a liability of \$392,183 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2023 rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utility's proportion of the net OPEB liability was based on the Utility's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2023, the Utility's proportion was 0.08524500%, which was an increase of 0.05810764% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2025 and 2024, the Utility recognized OPEB expense (revenue) of \$91,589 and \$(45,805), respectively.

At December 31, 2025 and 2024, the Utility reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	2025		2024	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (40,669)	\$ -	\$ (34,709)
Net differences between projected and actual investment earnings on plan investments	5,368	-	5,298	-
Changes in actuarial assumptions	95,917	(219,252)	122,677	(154,434)
Changes in proportion and differences between employer contributions and proportionate share of contributions	368,061	-	363,456	-
Total	\$ 469,346	\$ (259,921)	\$ 491,431	\$ (189,143)

Deferred outflows related to OPEB resulting from the LRLIF Employer's contributions subsequent to the measurement date reported in the table above will be recognized as a reduction of the net OPEB liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense (revenue) as follows:

<u>Years Ending December 31:</u>	<u>Deferred Outflows of Resources and Deferred Inflows of Resources (Net)</u>
2026	\$ 60,045
2027	41,667
2028	27,652
2029	29,726
2030	54,124
Thereafter	(3,789)

**Actuarial Assumptions**

The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	<u>2025</u>	<u>2024</u>
Actuarial Valuation Date	January 1, 2024	January 1, 2023
Measurement Date of Net OPEB Liability (Asset)	December 31, 2024	December 31, 2023
Experience Study	January 1, 2021 - December 31, 2023, Published November 19, 2024	January 1, 2018 - December 31, 2020, Published November 19, 2021
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield *	4.08%	3.26%
Long-Term Expected Rate of Return	4.25%	4.25%
Discount Rate:	4.09%	3.32%
Salary Increases:		
Wage Inflation	3.00%	3.00%
Seniority/Merit	0.10%-5.7%	0.10%-5.6%
Mortality	2020 WRS Experience Mortality Table	2020 WRS Experience Mortality Table

\* Based on the Bond Buyers GO 20-Bond Municipal index.

**Long-Term Expected Return on Plan Assets**

The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A-Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

**State OPEB Life Insurance  
Asset Allocation Targets and Expected Returns  
As of the measurement date December 31, 2024**

<u>Asset Class</u>	<u>Index</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
U.S. Intermediate Credit Bonds	Bloomberg U.S. Interm Credit	40%	2.41%
U.S. Mortgages	Bloomberg U.S. MBS	60	2.71
Inflation			2.30
Long-Term Expected Rate of Return			4.25

**State OPEB Life Insurance  
Asset Allocation Targets and Expected Returns  
As of the measurement date December 31, 2023**

<u>Asset Class</u>	<u>Index</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
U.S. Intermediate Credit Bonds	Bloomberg U.S. Interm Credit	40%	2.32%
U.S. Mortgages	Bloomberg U.S. MBS	60	2.52
Inflation			2.30
Long-Term Expected Rate of Return			4.25

**Single Discount Rate**

A single discount rate was used to measure the total OPEB liability (4.09% for 2025 and 3.32% for 2024). The significant change in the discount rate was primarily caused by the increase in the municipal bond rate from 3.26% as of December 31, 2023 to 4.08% as of December 31, 2024. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2037.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

**Sensitivity of the Utility's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate**

The following presents the Utility's proportionate share of the net OPEB liability (asset) calculated using the discount rate, as well as what the Utility's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

As of December 31, 2025:

	<u>1% Decrease to Discount Rate (3.09%)</u>	<u>Current Discount Rate (4.09%)</u>	<u>1% Increase to Discount Rate (5.09%)</u>
The Utility's proportionate share of the net OPEB liability (asset)	\$ 522,504	\$ 390,909	\$ 289,503

As of December 31, 2024:

	<u>1% Decrease to Discount Rate (2.32%)</u>	<u>Current Discount Rate (3.32%)</u>	<u>1% Increase to Discount Rate (4.32%)</u>
The Utility's proportionate share of the net OPEB liability (asset)	\$ 526,952	\$ 392,183	\$ 289,310

At December 31, 2025, the Utility reported a payable to the OPEB plan of \$0, which represents contractually required contributions outstanding as of the end of the year.

**9. Commitments and Contingencies**

**Claims and Judgments**

From time to time, the Utility is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Utility's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Utility's financial position or results of operations.

**Grants**

The Utility has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

**10. Risk Management**

The Utility is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. These risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial liability in any of the past three years. There were no significant reductions in coverage compared to the prior year.

**11. Significant Customers**

**Water Utility**

The Utility has one significant customer who was responsible for 26% and 27% of operating revenues in 2025 and 2024, respectively.

**12. Subsequent Events**

The Utility evaluated subsequent events through April 3, 2026, the date that the financial statements were available to be issued, for events requiring recording or disclosure in the financial statements.

**Lead Service Line Replacement Grant**

Sheboygan Water Utility submitted three applications to the WDNR Safe Drinking Water Loan Program on June 16, 2025, to provide \$3,413,000 in principal forgiveness and \$1,037,000 in loans to property owners for lead service line replacement in the City of Sheboygan disadvantaged census tracts. Closing of the SDWLP Financial Assistance Agreements is scheduled for the third quarter in 2026.

**Water Treatment Plant Filters and Roofing Grant**

Sheboygan Water Utility submitted a DNR SDWLP application on June 30, 2024 for funding replacement of filters 7, 8, and 9, along with filter building roof beam reconstruction in the amount of \$4,232,414. The loan is scheduled to close May 2026.

**REQUIRED SUPPLEMENTARY INFORMATION**

**Sheboygan Water Utility**

Item 10.

Schedule of Proportionate Share of the Net Pension Asset (Liability) -  
 Wisconsin Retirement System  
 Year Ended December 31, 2025  
 (Unaudited)

WRS Fiscal Year End Date	Utility's Proportion of the Net Pension Liability (Asset)	Utility's Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/15	0.01233200%	\$ 200,307	\$ 1,974,984	10.14%	98.20%
12/31/16	0.01295300%	106,815	1,892,944	5.64%	99.12%
12/31/17	0.01303701%	(387,084)	1,874,682	20.65%	102.93%
12/31/18	0.01271302%	452,290	1,930,859	23.42%	96.45%
12/31/19	0.01275088%	(411,147)	2,108,745	19.50%	102.96%
12/31/20	0.01232968%	(769,762)	2,082,741	36.96%	105.26%
12/31/21	0.01231841%	(992,887)	2,122,595	46.78%	106.02%
12/31/22	0.01290044%	683,427	2,353,225	29.04%	95.72%
12/31/23	0.01431399%	212,821	2,571,695	8.28%	98.85%
12/31/24	0.01364229%	224,165	2,692,752	8.32%	98.79%

Schedule of Employer Contributions -  
 Wisconsin Retirement System  
 Year Ended December 31, 2025

Utility's Fiscal Year End Date	Utility's Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/16	\$ 124,934	\$ 124,934	\$ -	1,892,944	6.60%
12/31/17	127,478	127,478	-	1,874,682	6.80%
12/31/18	129,368	129,368	-	1,930,859	6.70%
12/31/19	138,123	138,123	-	2,108,745	6.55%
12/31/20	140,585	140,585	-	2,082,741	6.75%
12/31/21	143,275	143,275	-	2,122,595	6.75%
12/31/22	152,960	152,960	-	2,353,225	6.50%
12/31/23	174,875	174,875	-	2,571,695	6.80%
12/31/24	185,800	185,800	-	2,692,753	6.90%
12/31/25	198,948	198,948	-	2,862,566	6.95%

See notes to required supplementary information

**Sheboygan Water Utility**

## Schedule of Changes in the Total OPEB Liability and Related Ratios - Health Insurance

December 31, 2025

(Unaudited)

	2025	2024	2023	2022	2021	2020	2019	2018
<b>Total OPEB Liability</b>								
Service cost	\$ 2,827	\$ 3,133	\$ 4,249	\$ 15,276	\$ 13,754	\$ 10,029	\$ 10,894	\$ 10,894
Interest	1,851	2,038	1,184	4,708	5,674	7,886	7,203	7,184
Differences between expected and actual experience	-	(4,496)	-	-	-	4,395	-	-
Changes in assumptions	(699)	2,433	(6,457)	(160,130)	6,555	10,279	(5,560)	-
Benefit payments	(5,137)	(4,093)	(2,088)	(19,875)	(27,746)	(22,805)	(18,721)	(16,356)
<b>Net Change in Total OPEB Liability</b>	(1,158)	(985)	(3,112)	(160,021)	(1,763)	9,784	(6,184)	1,722
<b>Total OPEB Liability, Beginning</b>	47,439	48,424	51,536	211,557	213,320	203,536	209,720	207,998
<b>Total OPEB Liability, Ending</b>	<u>\$ 46,281</u>	<u>\$ 47,439</u>	<u>\$ 48,424</u>	<u>\$ 51,536</u>	<u>\$ 211,557</u>	<u>\$ 213,320</u>	<u>\$ 203,536</u>	<u>\$ 209,720</u>
<b>Covered-Employee Payroll</b>	\$ 2,862,566	\$ 2,640,045	\$ 2,571,696	\$ 2,261,999	\$ 2,122,595	\$ 1,986,982	\$ 1,874,682	\$ 1,877,409
<b>Net OPEB Liability as a Percentage of Covered-Employee Payroll</b>	1.62%	1.80%	1.88%	2.28%	9.97%	10.74%	10.86%	11.17%

**Notes to Schedule:**

The Utility implemented GASB Statements No. 75 in 2018.

See notes to required supplementary information

## Sheboygan Water Utility

Item 10.

Schedule of Employer's Proportionate Share of the Net OPEB Liability (Asset) -  
 Wisconsin Life Insurance Plan  
 Year Ended December 31, 2025  
 (Unaudited)

ETF Fiscal Year Ending	Utility's Proportion of the Net OPEB Liability (Asset)	Utility's Proportionate Share of the Net OPEB Liability (Asset)	Utility Covered Payroll	Utility's Proportionate Share of the Net OPEB Asset (Liability) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
12/31/17	0.02980410%	\$ 89,668	\$ 1,874,682	4.78%	44.81%
12/31/18	0.02878610%	71,889	1,930,859	3.72%	48.69%
12/31/19	0.02620030%	111,566	2,108,745	5.29%	37.58%
12/31/20	0.02644792%	145,483	2,082,741	6.99%	37.58%
12/31/21	0.02347386%	138,739	2,122,595	6.54%	29.57%
12/31/22	0.02713736%	103,389	2,353,225	4.39%	38.81%
12/31/23	0.08524500%	392,183	2,571,695	15.25%	33.90%
12/31/24	0.09991900%	390,909	2,692,753	14.52%	37.20%

Schedule of Employer Contributions -  
 Wisconsin Life Insurance Plan  
 Year Ended December 31, 2025

Utility's Fiscal Year End Date	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/18	\$ 937	\$ 937	\$ -	\$ 1,930,859	0.05%
12/31/19	942	942	-	2,108,745	0.04%
12/31/20	932	932	-	2,082,741	0.04%
12/31/21	527	527	-	2,122,595	0.02%
12/31/22	480	480	-	2,353,225	0.02%
12/31/23	544	544	-	2,571,695	0.02%
12/31/24	1,737	1,737	-	2,692,753	0.06%
12/31/25	2,101	2,101	-	2,862,566	0.07%

See notes to required supplementary information

**Sheboygan Water Utility**

Notes to Required Supplementary Information  
Year Ended December 31, 2025

**Wisconsin Retirement System**

*Changes of benefit terms.* There were no changes of benefit terms for any participating employer in WRS.

*Changes of assumptions.*

	2015 - 2018	2019 - 2021	2022 - 2025
Long-term expected rate of return	7.2%	7.0%	6.8%
Discount rate	7.2%	7.0%	6.8%
Salary increases			
Inflation	3.2%	3.0%	3.0%
Seniority/Merit	0.2% - 5.6%	0.1% - 5.6%	0.1% - 5.6%
Mortality	Wisconsin 2012 Mortality Table	Wisconsin 2018 Mortality Table	2020 WRS Experience Mortality Table
Postretirement adjustments	2.10%	1.90%	1.70%

**Health Insurance**

*Changes of benefit terms.* There were no changes of benefit terms.

*Changes of assumptions.*

	2018	2019	2020 - 2021	2022	2023	2024	2025
Discount rate	3.5%	4.0%	2.3%	2.0%	4.3%	4.0%	4.3%
Salary increases							
Inflation	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Seniority/Merit	5.0% - 7.5%	5.0% - 7.5%	5.0% - 6.5%	5.0% - 6.5%	5.0% - 6.5%	3.5% - 5.0%	3.5% - 5.0%
Mortality	Wisconsin 2012 Mortality Table	Wisconsin 2012 Mortality Table	Wisconsin 2018 Mortality Table	Wisconsin 2018 Mortality Table	Wisconsin 2018 Mortality Table	Wisconsin 2020 Mortality Table	Wisconsin 2020 Mortality Table

**Local Retiree Life Insurance Fund (LRLIF)**

*Changes of benefit terms.* There were no changes of benefit terms for any participating employer in LRLIF.

*Changes of benefit terms.* In addition to the rate changes detailed in the tables above, the State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

	2017	2018 - 2020	2021 - 2024
Long-term expected rate of return	5.0%	4.3%	4.3%
Price inflation	2.7%	2.5%	2.4%
Salary inflation	3.2%	3.0%	3.0%
Mortality	Wisconsin 2012 Mortality Table	Wisconsin 2018 Mortality Table	2020 WRS Experience

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**CITY OF SHEBOYGAN  
REPORT 3-26-27**

**BY BOARD OF WATER COMMISSIONERS.**

**MAY 4, 2026.**

**To the Honorable, the Mayor and Common Council:**

We are, hereby, submitting a copy of the 2025 Public Service Commission of Wisconsin  
Annual Report on the Sheboygan Water Utility.



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## Identification and Ownership - Contacts

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**Utility employee in charge of correspondence concerning this report**

---

Name: LISA M. GOTTSACKER, CPA

Title: Senior Utility Accountant

Mailing Address: 72 Park Avenue  
Sheboygan, WI 53081

Phone: (920) 459-3804

Email Address: lgottsacker@sheboyganwater.org

---

**Accounting firm or consultant preparing this report (if applicable)**

---

Name:

Title:

Mailing Address:

Phone:

Email Address:

---

**Name and title of utility General Manager (or equivalent)**

---

Name: JOE TRUEBLOOD, PE

Title: Superintendent

Mailing Address: 72  
Sheboygan, WI 53081

Phone: (920) 459-3805

Email Address: joetrueblood@sheboyganwater.org

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**Outside contractor responsible for utility operations (if applicable)**

---

Name:

Title:

Mailing Address:

Phone:

Email Address:

---

**President, chairman, or head of utility commission/board or committee**

---

Name: GERALD R. VAN DE KREEKE

Title: President

Mailing Address: 1530 S. 12th Street  
Sheboygan, WI 53081

Phone: (920) 458-4351

Email Address: gvandekreeke@vdks.com

---

**Contact person for cybersecurity issues and events**

---

Name: JOE TRUEBLOOD

Title: Superintendent

Mailing Address: 72 Park Avenue  
Sheboygan, WI 53081

Phone: (920) 459-3805

Email Address: joetrueblood@sheboyganwater.org

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## Identification and Ownership - Contacts

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## Identification and Ownership - Governing Authority and Audit Information

---

### Utility Governing Authority

Select the governing authority for this utility.

Reports to utility board/commission

Reports directly to city/village council

### Audit Information

Are utility records audited by individuals or firms other than utility employees?  Yes  No

Date of most recent audit report: 04/03/2026

Period covered by most recent audit: 12/31/2025

### Individual or firm, if other than utility employee, auditing utility records

Name: JODI DOBSON, CPA

Title: Partner

Organization Name: Baker Tilly US, LLP

USPS Address: Ten Terrace Court, PO Box 7398

City State Zip Madison, WI 53707-7398

Telephone: (608) 240-2469

Email Address: jodi.dobson@bakertilly.com

### Report Preparation

If an accounting firm or consultant assists with report preparation, select the type of assistance provided

Review

### Identification and Ownership - Contract Operations

**Do you have any contracts?**

Are any of the Utility's administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and /or current year (i.e., utility billing is done by another entity)?

**YES**

<b>Contract Type (a)</b>	<b>Organization (b)</b>	<b>Contact Name (c)</b>	
Billing	InfoSend, Inc.	Robert Crawford	* 1

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## Identification and Ownership - Contract Operations

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**Do you have any contracts?**

Are any of the Utility's administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and /or current year (i.e., utility billing is done by another entity)?

**Identification and Ownership - Contract Operations (Page vi)**

**General Footnote**

Sheboygan Water Utility sends a prepared data file from internal software to a third party for printing and mailing purposes only. Sheboygan Water Utility completes the utility billing process each month internally; InfoSend simply prints the bills and mails them.

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## Workforce Diversity

- g Decimal numbers for part time employees are acceptable values for this schedule. Please enter part time employees as a decimal based on the number of hours worked/2080 hours for a fiscal year. An employee who works 30% of full time would be recorded as .30.
- g Use the Footnotes feature to provide an explanation for any variance with the number of employees listed in Schedule F-06 and information about how many staff are part-time employees.
- g Staff classification of various employment categories can vary from utility to utility. Use the Footnotes feature to provide information about how the utility defines these categories. Additional information on classifying employees can be found in the help document.

Category (a)	Employee Count			
	Total (b)	Management (c)	Executive Leadership (d)	
Total Utility Employees	33.00	4.00	4.00	* 1
Women	7.00	2.00	0.00	2
Minorities	2.00	0.00	0.00	3
Veterans	4.00	1.00	1.00	4

## Workforce Diversity

- g Decimal numbers for part time employees are acceptable values for this schedule. Please enter part time employees as a decimal based on the number of hours worked/2080 hours for a fiscal year. An employee who works 30% of full time would be recorded as .30.
- g Use the Footnotes feature to provide an explanation for any variance with the number of employees listed in Schedule F-06 and information about how many staff are part-time employees.
- g Staff classification of various employment categories can vary from utility to utility. Use the Footnotes feature to provide information about how the utility defines these categories. Additional information on classifying employees can be found in the help document.

### Workforce Diversity (Page xi)

#### General Footnote

Of the four listed in executive management, three are part time elected Commissioners. All other employees are full time.

### Income Statement

Description (a)	This Year (b)	Last Year (c)	
<b>UTILITY OPERATING INCOME</b>			1
Operating Revenues (400)	13,274,559	11,691,482	2
<b>''CdYfUj]b[ '9I dYbgYg.</b>			3
Operation and Maintenance Expense (401-402)	6,369,610	6,383,610	4
Depreciation Expense (403)	2,439,102	1,953,604	5
Amortization Expense (404-407)	0	0	6
Taxes (408)	1,361,149	1,316,081	7
<b>''HcHJ' CdYfUj]b[ '9I dYbgYg</b>	<b>10,169,861</b>	<b>9,653,295</b>	8
<b>''BYhCdYfUj]b[ 'bWta Y</b>	<b>3,104,698</b>	<b>2,038,187</b>	9
Income from Utility Plant Leased to Others (412-413)			10
<b>''I H]ImiCdYfUj]b[ 'bWta Y</b>	<b>3,104,698</b>	<b>2,038,187</b>	11
<b>OTHER INCOME</b>			12
Income from Merchandising, Jobbing and Contract Work (415-416)	1,475,590	(1,233,213)	13
Income from Nonutility Operations (417)			14
Nonoperating Rental Income (418)			15
Interest and Dividend Income (419)	140,234	163,859	16
Miscellaneous Nonoperating Income (421)	0	293,487	17
<b>''HcHJ' CH Yf 'bWta Y</b>	<b>1,615,824</b>	<b>(775,867)</b>	18
<b>''HcHJ' 'bWta Y</b>	<b>4,720,522</b>	<b>1,262,320</b>	19
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>			20
Miscellaneous Amortization (425)	0	0	21
Other Income Deductions (426)	399,829	261,087	22
<b>''HcHJ' A]gW' UbYci g' bWta Y'8 YXi Wj]cbg</b>	<b>399,829</b>	<b>261,087</b>	23
<b>''bWta Y'6 YZ'fY 'bhYfYgh7\ Uf[ Yg</b>	<b>4,320,693</b>	<b>1,001,233</b>	24
<b>INTEREST CHARGES</b>			25
Interest on Long-Term Debt (427)	892,952	879,680	26
Amortization of Debt Discount and Expense (428)			27
Amortization of Premium on Debt--Cr. (429)	24,501	32,872	28
Interest on Debt to Municipality (430)	2,654	3,718	29
Other Interest Expense (431)	0	0	30
Interest Charged to Construction--Cr. (432)			31
<b>''HcHJ' 'bhYfYgh7\ Uf[ Yg</b>	<b>871,105</b>	<b>850,526</b>	32
<b>''BYh'bWta Y</b>	<b>3,449,588</b>	<b>150,707</b>	33
<b>EARNED SURPLUS</b>			34
Unappropriated Earned Surplus (Beginning of Year) (216)	60,339,466	60,188,759	35
Balance Transferred from Income (433)	3,449,588	150,707	36
Miscellaneous Credits to Surplus (434)			37
Miscellaneous Debits to Surplus--Debit (435)			38
Appropriations of Surplus--Debit (436)			39
Appropriations of Income to Municipal Funds--Debit (439)			40
<b>''HcHJ' I bUddfcdf]UHx'9UfbYX'Gi fd'i g'9bX'cZMYU' fE% L</b>	<b>63,789,054</b>	<b>60,339,466</b>	41

### Income Statement Account Details

g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

g Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

g If amount of Contributed Plant - Water (421) does not match the total Additions During Year entered on Water Utility Plant in Service - Plant Financed by Contributions, please provide a detailed explanation. Please see the help guide for more information.

Description (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
<b>UTILITY OPERATING INCOME</b>			
<b>Operating Revenues (400)</b>			
Derived	13,274,559		13,274,559
<b>Total (Acct. 400)</b>	<b>13,274,559</b>	<b>0</b>	<b>13,274,559</b>
<b>Operation and Maintenance Expense (401-402)</b>			
Derived	6,369,610		6,369,610
<b>Total (Acct. 401-402)</b>	<b>6,369,610</b>	<b>0</b>	<b>6,369,610</b>
<b>Depreciation Expense (403)</b>			
Derived	2,439,102		2,439,102
<b>Total (Acct. 403)</b>	<b>2,439,102</b>	<b>0</b>	<b>2,439,102</b>
<b>Amortization Expense (404-407)</b>			
Derived	0		0
<b>Total (Acct. 404-407)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Taxes (408)</b>			
Derived	1,361,149		1,361,149
<b>Total (Acct. 408)</b>	<b>1,361,149</b>	<b>0</b>	<b>1,361,149</b>
<b>TOTAL UTILITY OPERATING INCOME</b>	<b>3,104,698</b>	<b>0</b>	<b>3,104,698</b>
<b>OTHER INCOME</b>			
<b>Income from Merchandising, Jobbing and Contract Work (415-416)</b>			
Derived	1,475,590	0	1,475,590
<b>Total (Acct. 415-416)</b>	<b>1,475,590</b>	<b>0</b>	<b>1,475,590</b>
<b>Interest and Dividend Income (419)</b>			
INTEREST AND DIVIDENDS	140,234		140,234
<b>Total (Acct. 419)</b>	<b>140,234</b>	<b>0</b>	<b>140,234</b>
<b>Miscellaneous Nonoperating Income (421)</b>			
Contributed Plant - Water		0	0
Impact Fees - Water		0	0
<b>Total (Acct. 421)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL OTHER INCOME</b>	<b>1,615,824</b>	<b>0</b>	<b>1,615,824</b>
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>			
<b>Miscellaneous Amortization (425)</b>			
Regulatory Liability (253) Amortization	0		0
<b>Total (Acct. 425)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Income Deductions (426)</b>			
Depreciation Expense on Contributed Plant - Water		399,829	399,829
<b>Total (Acct. 426)</b>	<b>0</b>	<b>399,829</b>	<b>399,829</b>
<b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS</b>	<b>0</b>	<b>399,829</b>	<b>399,829</b>
<b>INTEREST CHARGES</b>			
<b>Interest on Long-Term Debt (427)</b>			

### Income Statement Account Details

- g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
- g Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.
- g If amount of Contributed Plant - Water (421) does not match the total Additions During Year entered on Water Utility Plant in Service - Plant Financed by Contributions, please provide a detailed explanation. Please see the help guide for more information.

Description (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
Derived	892,952		892,952	40
<b>Total (Acct. 427)</b>	<b>892,952</b>	<b>0</b>	<b>892,952</b>	41
<b>Amortization of Premium on Debt--Cr. (429)</b>				42
Bonds	24,501		24,501	43
<b>Total (Acct. 429)</b>	<b>24,501</b>	<b>0</b>	<b>24,501</b>	44
<b>Interest on Debt to Municipality (430)</b>				45
Derived	2,654		2,654	46
<b>Total (Acct. 430)</b>	<b>2,654</b>	<b>0</b>	<b>2,654</b>	47
<b>Other Interest Expense (431)</b>				48
Derived	0		0	49
<b>Total (Acct. 431)</b>	<b>0</b>	<b>0</b>	<b>0</b>	50
<b>TOTAL INTEREST CHARGES</b>	<b>871,105</b>	<b>0</b>	<b>871,105</b>	51
<b>NET INCOME</b>	<b>3,849,417</b>	<b>(399,829)</b>	<b>3,449,588</b>	52
<b>EARNED SURPLUS</b>				53
<b>Unappropriated Earned Surplus (Beginning of Year) (216)</b>				54
Derived	44,693,419	15,646,047	60,339,466	55
<b>Total (Acct. 216)</b>	<b>44,693,419</b>	<b>15,646,047</b>	<b>60,339,466</b>	56
<b>Balance Transferred from Income (433)</b>				57
Derived	3,849,417	(399,829)	3,449,588	58
<b>Total (Acct. 433)</b>	<b>3,849,417</b>	<b>(399,829)</b>	<b>3,449,588</b>	59
<b>UNAPPROPRIATED EARNED SURPLUS (END OF YEAR)</b>	<b>48,542,836</b>	<b>15,246,218</b>	<b>63,789,054</b>	60

**Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)**

Particulars (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
<b>Revenues</b>						1
Revenues (account 415)	3,608,136				<b>3,608,136 *</b>	2
<b>Cost and Expenses of Merchandising, Jobbing and Contract Work (416)</b>						3
Cost of merchandise sold					<b>0</b>	4
Payroll					<b>0</b>	5
Materials	2,132,546				<b>2,132,546 *</b>	6
Taxes					<b>0</b>	7
<b>Total costs and expenses</b>	<b>2,132,546</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,132,546</b>	8
<b>Net Income (or loss)</b>	<b>1,475,590</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,475,590</b>	9

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## Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)

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### Income from Merchandising, Jobbing & Contract Work (Accts. 415-416) (Page F-03)

#### General Footnote

Includes expenses paid to plumbing contractors for the replacement of lead water service laterals (LSL). Sheboygan Water Utility received \$1,541,054 in grants and \$846,365 in loans in February 2025 from the DNR Safe Drinking Water Loan Program to reimburse prior year LSL replacement costs from 2023 and 2024.

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### Revenues Subject to Wisconsin Remainder Assessment

g. If the sewer department is not regulated by the PSC, do not report sewer department in data column (d).  
 Admin. Code Ch. PSC 5.

Description (a)	Water Utility (b)	Electric Utility (c)	Gas Utility (d)	Sewer Utility (Regulated Only (e)	Total (f)	
Total operating revenues	13,274,559				13,274,559	1
Less: interdepartmental sales	0				0	2
Less: interdepartmental rents	0				0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)					0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	3,182				3,182	5
<b>Revenues subject to Wisconsin Remainder Assessment</b>	<b>13,271,377</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,271,377</b>	<b>6</b>

### Distribution of Total Payroll

- g Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
- g Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
- g The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
- g Provide additional information in the schedule footnotes when necessary.
- g Please see the help guide for examples of how to break out shared costs.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	2,444,268	0	2,444,268	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses	0	0	0	4
Sewer operating expenses			0	5
Merchandising and jobbing	0	0	0	6
Other nonutility expenses	0	0	0	7
Water utility plant accounts	173,773	0	173,773	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts	0	0	0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant	0	0	0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant	0	0	0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts	0	0	0	18
All other accounts	0	0	0	19
<b>Total Payroll</b>	<b>2,618,041</b>	<b>0</b>	<b>2,618,041</b>	<b>20</b>

### Full-Time Employees (FTE)

- g Use FTE numbers where FTE stands for Full-Time Employees or Full-Time Equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest hundredth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.
- g Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .35 for electric, .30 for water and .20 for sewer.

Industry (a)	FTE (b)	
Water	30.0 *	1
Electric		2
Gas		3
Sewer		4

## Full-Time Employees (FTE)

- g Use FTE numbers where FTE stands for Full-Time Employees or Full-Time Equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest hundredth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.
- g Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .35 for electric, .30 for water and .20 for sewer.

### Full-Time Employees (FTE) (Page F-06)

#### General Footnote

Sheboygan Water Utility has three elected commissioners who are not full time employees.

## Balance Sheet

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
<b>ASSETS AND OTHER DEBITS</b>			1
<b>UTILITY PLANT</b>			2
Utility Plant (101)	128,273,964	126,835,092	3
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	34,515,014	31,746,093	4
Utility Plant Acquisition Adjustments (117-118)	0	0	5
Other Utility Plant Adjustments (119)	0	0	6
<b>BY THE CITY OF SHEBOYGAN</b>	<b>93,758,950</b>	<b>95,088,999</b>	7
<b>OTHER PROPERTY AND INVESTMENTS</b>			8
Nonutility Property (121)	0	0	9
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	10
Investment in Municipality (123)	0	0	11
Other Investments (124)	0	0	12
Sinking Funds (125)	534,909	574,394	13
Depreciation Fund (126)	0	0	14
Other Special Funds (128)	0	0	15
<b>BY THE CITY OF SHEBOYGAN</b>	<b>534,909</b>	<b>574,394</b>	16
<b>CURRENT AND ACCRUED ASSETS</b>			17
Cash (131)	0	0	18
Special Deposits (134)	0	0	19
Working Funds (135)	0	0	20
Temporary Cash Investments (136)	12,079,845	8,429,609	21
Notes Receivable (141)	0	0	22
Customer Accounts Receivable (142)	2,039,595	1,970,675	23
Other Accounts Receivable (143)	1,304,744	905,227	24
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	25
Receivables from Municipality (145)	299,303	271,099	26
Plant Materials and Operating Supplies (154)	287,092	248,690	27
Merchandise (155)	0	0	28
Other Materials and Supplies (156)	0	0	29
Stores Expense (163)	0	0	30
Prepayments (165)	33,070	28,143	31
Interest and Dividends Receivable (171)	0	0	32
Accrued Utility Revenues (173)	0	0	33
Miscellaneous Current and Accrued Assets (174)	1,796,291	2,388,326	34
<b>BY THE CITY OF SHEBOYGAN</b>	<b>17,839,940</b>	<b>14,241,769</b>	35
<b>DEFERRED DEBITS</b>			36
Unamortized Debt Discount and Expense (181)	0	0	37
Extraordinary Property Losses (182)	0	0	38
Preliminary Survey and Investigation Charges (183)	0	0	39
Clearing Accounts (184)	0	0	40
Temporary Facilities (185)	0	0	41
Miscellaneous Deferred Debits (186)	313,993	281,450	42
<b>BY THE CITY OF SHEBOYGAN</b>	<b>313,993</b>	<b>281,450</b>	43
<b>TOTAL ASSETS</b>	<b>112,447,792</b>	<b>110,186,612</b>	44

### Balance Sheet

Liabilities and Othe Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
<b>LIABILITIES AND OTHER CREDITS</b>			1
<b>PROPRIETARY CAPITAL</b>			2
Capital Paid in by Municipality (200)	3,181,819	3,181,819	3
Appropriated Earned Surplus (215)	0	0	4
Unappropriated Earned Surplus (216)	63,789,054	60,339,466	5
<b>“HcHJ” DfcdfjYUfm7 UdJkU</b>	<b>66,970,873</b>	<b>63,521,285</b>	6
<b>LONG-TERM DEBT</b>			7
Bonds (221)	40,529,965	41,361,694	8
Advances from Municipality (223)	49,982	72,871	9
Other Long-Term Debt (224)	0	0	10
<b>“HcHJ” @b[ !HYfa 8 YVh</b>	<b>40,579,947</b>	<b>41,434,565</b>	11
<b>CURRENT AND ACCRUED LIABILITIES</b>			12
Notes Payable (231)	0	0	13
Accounts Payable (232)	652,783	432,172	14
Payables to Municipality (233)	0	0	15
Customer Deposits (235)	0	0	16
Taxes Accrued (236)	1,203,085	1,163,605	17
Interest Accrued (237)	150,647	171,052	18
Tax Collections Payable (241)	0	0	19
Miscellaneous Current and Accrued Liabilities (242)	1,280,881	1,738,733	20
<b>“HcHJ” 7i ffYbhUbX’5 VVW! YX’ @UV] jYg</b>	<b>3,287,396</b>	<b>3,505,562</b>	21
<b>DEFERRED CREDITS</b>			22
Unamortized Premium on Debt (251)	75,997	100,498	23
Customer Advances for Construction (252)	0	0	24
Other Deferred Credits (253)	687,599	763,384	25
<b>“HcHJ” 8 YZffYX’7 fYX]Jg</b>	<b>763,596</b>	<b>863,882</b>	26
<b>OPERATING RESERVES</b>			27
Property Insurance Reserve (261)	0	0	28
Injuries and Damages Reserve (262)	0	0	29
Pensions and Benefits Reserve (263)	0	0	30
Miscellaneous Operating Reserves (265)	845,980	861,318	31
<b>“HcHJ” CdYfUjbl’ F YgYfj Yg</b>	<b>845,980</b>	<b>861,318</b>	32
<b>“HCH5 @@56 =@H9 G’5 B8’ CH&lt;9F’7 F98 +HG</b>	<b>112,447,792</b>	<b>110,186,612</b>	33

## Net Utility Plant

g Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	
<b>First of Year</b>					1
Total Utility Plant - First of Year	126,835,092	0	0	0	2
	<b>126,835,092</b>	<b>0</b>	<b>0</b>	<b>0</b>	3
<b>Plant Accounts</b>					4
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	109,810,312				5
Utility Plant in Service - Contributed Plant (101.2)	17,994,053				6
Utility Plant Purchased or Sold (102)					7
Utility Plant Leased to Others (104)					8
Property Held for Future Use (105)					9
Completed Construction not Classified (106)					10
Construction Work in Progress (107)	469,599				11
<b>Total Utility Plant</b>	<b>128,273,964</b>	<b>0</b>	<b>0</b>	<b>0</b>	12
<b>Accumulated Provision for Depreciation and Amortization</b>					13
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	31,689,643				14
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	2,825,371				15
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					16
Accumulated Provision for Depreciation of Property Held for Future Use (113)					17
Accumulated Provision for Amortization of Utility Plant in Service (114)					18
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					19
Accumulated Provision for Amortization of Property Held for Future Use (116)					20
<b>Total Accumulated Provision</b>	<b>34,515,014</b>	<b>0</b>	<b>0</b>	<b>0</b>	21
<b>Accumulated Provision for Depreciation and Amortization</b>					22
Utility Plant Acquisition Adjustments (117)					23
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					24
Other Utility Plant Adjustments (119)					25
<b>Total Other Utility Plant Accounts</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	26
<b>Net Utility Plant</b>	<b>93,758,950</b>	<b>0</b>	<b>0</b>	<b>0</b>	27

### Accumulated Provision for Depreciation of Utility Plant on Utility Plant Financed by Utility Operations or by the Municipality (Acct. 111.1)

Depreciation Accruals (Credits) during the year (111.1):

- g Report the amounts charged in the operating sections to Depreciation Expense (403).
- g If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
- g Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water Column. If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
- g Report all other accruals charged to other accounts, such as to clearing accounts.

Description (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Balance First of Year (111.1)	29,320,551	0	0	0	29,320,551	1
<b>Credits during year</b>						2
Charged Depreciation Expense (403)	2,439,102				2,439,102	3
Depreciation Expense on Meters Charged to Sewer	213,603				213,603	4
Salvage	0				0	5
Depreciation Charged to Equipment Clearing	41,700				41,700	6
<b>Total credits</b>	<b>2,694,405</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,694,405</b>	7
<b>Debits during year</b>						8
Book Cost of Plant Retired	325,313				325,313	9
Cost of Removal	0				0	10
<b>Total debits</b>	<b>325,313</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>325,313</b>	11
<b>Balance end of year (111.1)</b>	<b>31,689,643</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,689,643</b>	12

## Accumulated Provision for Depreciation of Utility Plant on Contributed Plant in Service (Acct. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

- g Report the amounts charged in the operating sections to Other Income Deductions (426).
- g If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
- g Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water Column. If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
- g Report all other accruals charged to other accounts, such as to clearing accounts.

Description (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Balance First of Year (111.2)	2,425,542	0	0	0	2,425,542	1
<b>Credits during year</b>						2
Charged Other Income Deductions (426)	399,829				399,829	3
Depreciation Expense on Meters Charged to Sewer					0	4
Salvage	0				0	5
<b>Total credits</b>	<b>399,829</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>399,829</b>	6
<b>Debits during year</b>						7
Book Cost of Plant Retired	0				0	8
Cost of Removal	0				0	9
<b>Total debits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	10
<b>Balance end of year (111.2)</b>	<b>2,825,371</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,825,371</b>	11

### Net Nonutility Property (Accts. 121 & 122)

- g Report separately each item of property with a book cost of \$5,000 or more included in account 121.
- g Other items may be grouped by classes of property.
- g Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
<b>Total Nonutility Property (121)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>
Less accum. prov. depr. & amort. (122)	0			0	3
<b>Net Nonutility Property</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>

### Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)

	Description (a)	Amount (b)
Balance first of year		0 *
<b>Additions</b>		
Provision for uncollectibles during year		0
Collection of accounts previously written off: Utility Customers		0
Collection of accounts previously written off: Others		0
<b>Total Additions</b>		<b>0</b>
<b>Accounts Written Off</b>		
Accounts written off during the year: Utility Customers		0
Accounts written off during the year: Others		0
<b>Total Accounts Written Off</b>		<b>0</b>
<b>Balance End of Year</b>		<b>0</b>

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## Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)

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### Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144) (Page F-12)

#### General Footnote

The Sheboygan Water Utility uses the tax roll process, adding delinquent amounts to the tax roll each year, therefore no provision is made for uncollectible accounts.

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## Materials and Supplies

Account (a)	Generation (b)	Transmission (d)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
<b>Electric Utility</b>							1
Fuel (151)					0	0	2
Fuel stock expenses (152)					0	0	3
Plant mat. & oper. sup. (154)					0	0	4
<b>Total Electric Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	287,092	248,690	2
Sewer utility (154)			3
Heating utility (154)			4
Gas utility (154)			5
Merchandise (155)			6
Other materials & supplies (156)			7
Stores expense (163)			8
<b>Total Material and Supplies</b>	<b>287,092</b>	<b>248,690</b>	<b>9</b>

## Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<b>Unamortized debt discount &amp; expense (181)</b>				1
None				2
<b>Total</b>	<b>0</b>		<b>0</b>	3
<b>Unamortized premium on debt (251)</b>				4
Bond Premium	24,501	429	75,997	5
None				6
<b>Total</b>	<b>24,501</b>		<b>75,997</b>	7

### Capital Paid in by Municipality (Acct. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

	Description (a)	Amount (b)	
Balance first of year		3,181,819 *	1
<b>Balance end of year</b>		<b>3,181,819</b>	<b>2</b>

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## Capital Paid in by Municipality (Acct. 200)

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Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

### Capital Paid in by Municipality (Acct. 200) (Page F-15)

#### General Footnote

Capital paid in by municipality includes \$1,541,118 capital contribution in 2019 from municipality of water main and hydrants in the SouthPointe Enterprise Campus. Remaining \$1,640,701 are contributions for projects in years prior to 2019.

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### Bonds (Acct. 221)

- g Report information required for each separate issue of bonds.
- g If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- g Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.
- g Enter interest rates in decimal form. For example, enter 6.75% as 0.0675

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2013 WATER UTILITY REVENUE BONDS	04/03/2013	05/01/2033	2.00%	1,425,000	1
2015 SAFE DRINKING WATER LOAN	05/13/2015	05/01/2035	1.65%	1,652,559	2
2018 WATER UTILITY REVENUE BONDS	05/01/2018	05/01/2033	4.00%	2,375,000	3
2022 SAFE DRINKING WATER LOAN	06/22/2022	05/01/2052	2.15%	34,109,162	4
2025 SAFE DRINKING WATER LOAN	01/29/2025	05/01/2034	0.25%	846,365	5
2025 SAFE DRINKING WATER LOAN 2	08/27/2025	05/01/2035	0.25%	121,879	6
<b>Total</b>				<b>40,529,965</b>	<b>7</b>

**Bonds (Acct. 221)**

- g Report information required for each separate issue of bonds.
- g If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- g Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.
- g Enter interest rates in decimal form. For example, enter 6.75% as 0.0675

**Bonds (Acct. 221) (Page F-17)****General Footnote**

The refunding revenue bonds issued April 20, 2016 were paid in full on May 1, 2025. The two new DNR Safe Drinking Water Loans in 2025 are for the replacement of lead service lines in the City of Sheboygan.

### Notes Payable & Miscellaneous Long-Term Debt

- g Report each class of debt included in Accounts 223, 224 and 231.
- g Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- g If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- g Enter interest rates in decimal form. For example, enter 6.75% as 0.0675

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
<b>Advances from Municipality (223)</b>					1
UNFUNDED PENSION	03/15/2008	03/15/2027	2.00%	49,982	2
<b>Total for Account 223</b>				<b>49,982</b>	3

### Taxes Accrued (Acct. 236)

Description (a)	Amount (b)	
Balance first of year	1,163,605	1
Charged water department expense	1,361,149	2
Charged electric department expense		3
Charged gas department expense		4
Charged sewer department expense	30,805	5
<b>Total accruals and other credits</b>	<b>1,391,954</b>	<b>6</b>
County, state and local taxes	1,163,670	7
Social Security taxes	175,155	8
PSC Remainder Assessment	13,649	9
Gross Receipts Tax	0	10
<b>Total payments and other debits</b>	<b>1,352,474</b>	<b>11</b>
<b>Balance end of year</b>	<b>1,203,085</b>	<b>12</b>

### Interest Accrued (Acct. 237)

g Report below interest accrued on each utility obligation.  
 g Report customer deposits under account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
<b>Bonds (221)</b>	0	0	0	<b>0</b>	1
2013 WATER UTILITY REVENUE BOND	8,446	47,575	48,350	<b>7,671</b>	2
2015 SAFE DRINKING WATER LOAN \$3,122,030	4,960	28,097	28,512	<b>4,545</b>	3
2016 WATER UTILITY REVENUE BONDS \$2,115,000	627	1,254	1,881	<b>0</b>	4
2018 WATER UTILITY REVENUE BONDS \$4,705,000	16,272	87,504	90,038	<b>13,738</b>	5
2022 SAFE DRINKING WATER LOAN \$39,430,018	137,408	728,522	742,064	<b>123,866</b>	6
2025 SAFE DRINKING WATER LOAN		0	1,522	<b>(1,522)</b>	7
<b>Subtotal Bonds (221)</b>	<b>167,713</b>	<b>892,952</b>	<b>912,367</b>	<b>148,298</b>	8
<b>Advances from Municipality (223)</b>	0	0	0	<b>0</b>	9
UNFUNDED PENSION	3,339	2,654	3,644	<b>2,349</b>	10
<b>Subtotal Advances from Municipality (223)</b>	<b>3,339</b>	<b>2,654</b>	<b>3,644</b>	<b>2,349</b>	11
<b>Other Long-Term Debt (224)</b>	0	0	0	<b>0</b>	12
None				<b>0</b>	13
<b>Subtotal Other Long-Term Debt (224)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	14
<b>Notes Payable (231)</b>	0	0	0	<b>0</b>	15
None				<b>0</b>	16
<b>Subtotal Notes Payable (231)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	17
<b>Customer Deposits (235)</b>	0	0	0	<b>0</b>	18
None				<b>0</b>	19
<b>Subtotal Customer Deposits (235)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	20
<b>Total</b>	<b>171,052</b>	<b>895,606</b>	<b>916,011</b>	<b>150,647</b>	21

### Balance Sheet Detail - Other Accounts

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Description (a)	Balance End of Year (b)	
<b>Sinking Funds (125)</b>	0	1
Bond Reserve Fund	534,909	2
<b>Total (Acct. 125)</b>	<b>534,909</b>	3
<b>Cash and Working Funds (131 )</b>	0	4
Cash		5
<b>Total (Acct. 131 )</b>	<b>0</b>	6
<b>Temporary Cash Investments (136)</b>	0	7
Temporary Cash Investments	12,079,845	8
<b>Total (Acct. 136)</b>	<b>12,079,845</b>	9
<b>Customer Accounts Receivable (142)</b>	0	10
Water	2,039,595	11
<b>Total (Acct. 142)</b>	<b>2,039,595</b>	12
<b>Other Accounts Receivable (143)</b>	0	13
Sewer (Non-regulated)		14
Merchandising, jobbing and contract work	1,304,744	15
<b>Total (Acct. 143)</b>	<b>1,304,744</b>	16
<b>Receivables from Municipality (145)</b>	0	17
Receivables for water main, laterals, and PFP	299,303 *	18
<b>Total (Acct. 145)</b>	<b>299,303</b>	19
<b>Prepayments (165)</b>	0	20
Prepayments	33,070	21
<b>Total (Acct. 165)</b>	<b>33,070</b>	22
<b>Miscellaneous Current and Accrued Assets (174)</b>	0	23
Deferred Outflow - OPEB	491,919	24
Deferred Outflow - Pension	1,304,372	25
<b>Total (Acct. 174)</b>	<b>1,796,291</b>	26
<b>Miscellaneous Deferred Debits (186)</b>	0	27
Cumulative Effect - GASB 68	313,993	28
<b>Total (Acct. 186)</b>	<b>313,993</b>	29
<b>Accounts Payable (232 )</b>	0	30
Accounts Payable	652,783	31
<b>Total (Acct. 232 )</b>	<b>652,783</b>	32

### Balance Sheet Detail - Other Accounts

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

<b>Miscellaneous Current and Accrued Liabilities (242)</b>	0	33
Accrued Payroll	177,728	34
Deferred Inflow - OPEB	274,706	35
Deferred Inflow - Pension	828,447	36
<b>Total (Acct. 242)</b>	<b>1,280,881</b>	<b>37</b>
<b>Other Deferred Credits (253)</b>	0	38
Regulatory Liability	0	39
Cumulative Effect - GASB 75	26,244	40
Net OPEB Liability	437,190	41
Net Pension Liability	224,165	42
<b>Total (Acct. 253)</b>	<b>687,599</b>	<b>43</b>
<b>Miscellaneous Operating Reserves (265)</b>	0	44
Accrued Vacation & Sick Leave	845,980	45
<b>Total (Acct. 265)</b>	<b>845,980</b>	<b>46</b>

### Balance Sheet Detail - Other Accounts

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

#### Balance Sheet Detail - Other Accounts (Page F-22)

**Explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000. Provide a short list or detailed description, but do not use terms such as other revenues, general, miscellaneous, or repeat the account title.**

Acct #145 pertains to receivables from the City of Sheboygan for water main assessments, water lateral assessments, shared locating services, and charges for billing and collecting sewer and garbage payments.

### Return on Rate Base Computation

- g The data used in calculating rate base are averages.
- g Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
- g For municipal utilities, do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.
- g For private utilities, do not include property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
<b>Add Average</b>						1
Utility Plant in Service (101.1)	108,907,189				<b>108,907,189</b>	2
Materials and Supplies	267,891				<b>267,891</b>	3
<b>Less Average</b>						4
Reserve for Depreciation (111.1)	30,505,097				<b>30,505,097</b>	5
Customer Advances for Construction	0				<b>0</b>	6
Regulatory Liability	0				<b>0</b>	7
<b>Average Net Rate Base</b>	<b>78,669,983</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>78,669,983</b>	8
Net Operating Income	3,104,698				<b>3,104,698</b>	9
<b>Net Operating Income as a percent of Average Net Rate Base</b>	<b>3.95%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>3.95%</b>	10

### Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility Plant (253)

Description (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Balance First of Year	0	0	0	0	0	1
<b>Credits During Year</b>					<b>0</b>	<b>2</b>
None					0	3
<b>Charges (Deductions)</b>					<b>0</b>	<b>4</b>
Miscellaneous Amortization (425)					0	5
<b>Balance End of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6</b>

### Important Changes During the Year

**Report changes of any of the following types:**

1. Acquisitions  
None

2. Leaseholder changes  
None

3. Extensions of service  
None

4. Estimated changes in revenues due to rate changes  
A two phase rate increase was approved by the Public Service Commission of Wisconsin to provide for a phase I rate of return of 3.8% effective April 1, 2024, and total rate of return at phase II of 6% effective April 1, 2025. Since the last rate increase, operating revenues have decreased, while the Utility has experienced significant increasing operating costs and has continued to invest in system replacements and improvements, including the historic Raw Water Improvement Project, replacing one of the original intake pipes in Lake Michigan.

5. Obligations incurred or assumed, excluding commercial paper  
The Utility closed three DNR Safe Drinking Water grants and loans in 2025 for lead service line replacement totaling \$5,371,622 in principal forgiveness and \$1,011,365 in loans. Sheboygan Water Utility submitted a DNR SDWLP application on June 30, 2024 for funding replacement of filters 7, 8, and 9, along with filter building roof beam reconstruction in the amount of \$4,232,414. The loan is scheduled to close May 2026.

6. Formal proceedings with the Public Service Commission  
None

7. Any additional matters  
None

## Water Operating Revenues & Expenses

Description (a)	This Year (b)	Last Year (c)	
<b>Operating Revenues - Sales of Water</b>			1
Sales of Water (460-467)	13,001,765	11,445,924	2
<b>Total Sales of Water</b>	<b>13,001,765</b>	<b>11,445,924</b>	3
<b>Other Operating Revenues</b>			4
Forfeited Discounts (470)	154,783	143,737	5
Rents from Water Property (472)	32,217	31,278	6
Interdepartmental Rents (473)	0	0	7
Other Water Revenues (474)	85,794	70,543	8
<b>Total Other Operating Revenues</b>	<b>272,794</b>	<b>245,558</b>	9
<b>Total Operating Revenues</b>	<b>13,274,559</b>	<b>11,691,482</b>	10
<b>Operation and Maintenance Expenses</b>			11
Source of Supply Expense (600-617)	19,196	3,530	12
Pumping Expenses (620-633)	904,405	1,017,902	13
Water Treatment Expenses (640-652)	1,880,926	1,979,602	14
Transmission and Distribution Expenses (660-678)	1,506,014	1,381,967	15
Customer Accounts Expenses (901-906)	348,239	345,361	16
Sales Expenses (910)	0	0	17
Administrative and General Expenses (920-932)	1,710,830	1,655,248	18
<b>Total Operation and Maintenance Expenses</b>	<b>6,369,610</b>	<b>6,383,610</b>	19
<b>Other Operating Expenses</b>			20
Depreciation Expense (403)	2,439,102	1,953,604	21
Amortization Expense (404-407)			22
Taxes (408)	1,361,149	1,316,081	23
<b>Total Other Operating Expenses</b>	<b>3,800,251</b>	<b>3,269,685</b>	24
<b>Total Operating Expenses</b>	<b>10,169,861</b>	<b>9,653,295</b>	25
<b>NET OPERATING INCOME</b>	<b>3,104,698</b>	<b>2,038,187</b>	26

## Water Operating Revenues - Sales of Water

- g Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
- g Report estimated gallons for unmetered sales.
- g Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified multifamily residential.
- g Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered or measured by tank of pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
- g **Report average number of individually-metered accounts (meters). The amount reported should be the average meter count. E.g. if a hospital has 5 meters, a total of 5 meters should be reported on this schedule in column b (Average No. of Customers).**
- g **Do not include meters or revenue billed under Schedule Am-1 (Additional Meter Rental Charge) in Account 461. Record revenues billed under Schedule Am-1 in Account 474.**

Description (a)	Average No. Customer (b)	Thousand of Gallons of Water Sold (c)	Amount (d)	
<b>Unmetered Sales to General Customers (460)</b>				1
Residential (460.1)				2
Commercial (460.2)				3
Industrial (460.3)				4
Public Authority (460.4)				5
Multifamily Residential (460.5)				6
Irrigation (460.6)				7
<b>Total Unmetered Sales to General Customers (460)</b>	<b>0</b>	<b>0</b>	<b>0</b>	8
<b>Metered Sales to General Customers (461)</b>				9
Residential (461.1)	17,150	712,853	3,375,842	10
Commercial (461.2)	1,308	221,319	804,870	11
Industrial (461.3)	153	2,186,965	5,693,966	12
Public Authority (461.4)	119	47,013	170,390	13
Multifamily Residential (461.5)	296	129,009	448,503	14
Irrigation (461.6)				15
<b>Total Metered Sales to General Customers (461)</b>	<b>19,026</b>	<b>3,297,159</b>	<b>10,493,571</b>	16
Private Fire Protection Service (462)	298		153,091	17
Public Fire Protection Service (463)	19,098		1,069,591	18
Other Water Sales (465)				19
Sales for Resale (466)	8	542,396	1,285,512	20
Interdepartmental Sales (467)				21
<b>Total Sales of Water</b>	<b>38,430</b>	<b>3,839,555</b>	<b>13,001,765</b>	22

**Sales for Resale (Acct. 466)**

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
Kohler Municipal Water Utility	TAYLOR DR & ERIE AVE	210,400	471,823	1
Sheboygan Falls Utilities	TAYLOR DR & HWY 23	331,996	813,689	2
<b>Total</b>		<b>542,396</b>	<b>1,285,512</b>	3

### Other Operating Revenues (Water)

- g Report revenues relating to each account and fully describe each item using other than the account title.
- g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
- g For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Description (a)	Amount (b)	
<b>Public Fire Protection Service (463)</b>		1
Amount billed (usually per rate schedule F-1 or Fd-1)	916,936	2
Wholesale fire protection billed	152,655	3
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		4
<b>Total Public Fire Protection Service (463)</b>	<b>1,069,591</b>	5
<b>Forfeited Discounts (470)</b>		6
Customer late payment charges	154,783	7
<b>Total Forfeited Discounts (470)</b>	<b>154,783</b>	8
<b>Rents from Water Property (472)</b>		9
Rent of tower for cellular antennas	32,217	10
<b>Total Rents from Water Property (472)</b>	<b>32,217</b>	11
<b>Interdepartmental Rents (473)</b>		12
None		13
<b>Total Interdepartmental Rents (473)</b>	<b>0</b>	14
<b>Other Water Revenues (474)</b>		15
Return on net investment in meters charged to sewer department	85,794 *	16
<b>Total Other Water Revenues (474)</b>	<b>85,794</b>	17

### Other Operating Revenues (Water)

- g Report revenues relating to each account and fully describe each item using other than the account title.
- g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
- g For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

**Other Operating Revenues (Water) (Page W-04)**

**Explain all amounts in Account 474 in excess of \$10,000.**

Acct 474 is revenue related to sewer only and sewer deduct charges, meter charges, and tap charges.

### Water Operation & Maintenance Expenses

- g Fully explain each expense account that has a difference between This Year and the previous three year average that is greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D). Include a breakdown of costs that contributed to the difference.
- g Class C and class D report all expenses in Other Expense (column c).

Description (a)	Labor Expense (b)	Other Expense (c)	Total This Year (d)	Last Year (e)	
<b>SOURCE OF SUPPLY EXPENSES</b>					1
Operation Supervision and Engineering (600)			0	0	2
Operation Labor and Expenses (601)			0	0	3
Purchased Water (602)			0	0	4
Miscellaneous Expenses (603)			0	0	5
Rents (604)			0	0	6
Maintenance Supervision and Engineering (610)			0	0	7
Maintenance of Structures and Improvements (611)			0	0	8
Maintenance of Collecting and Impounding Reservoirs (612)			0	0	9
Maintenance of Lake, River and Other Intakes (613)		19,196	19,196	3,530	10 *
Maintenance of Wells and Springs (614)			0	0	11
Maintenance of Supply Mains (616)			0	0	12
Maintenance of Miscellaneous Water Source Plant (617)			0	0	13
<b>Total Source of Supply Expenses</b>	<b>0</b>	<b>19,196</b>	<b>19,196</b>	<b>3,530</b>	<b>14</b>
<b>PUMPING EXPENSES</b>					15
Operation Supervision and Engineering (620)	49,682		49,682	46,911	16
Fuel for Power Production (621)			0	0	17
Power Production Labor and Expenses (622)			0	0	18
Fuel or Power Purchased for Pumping (623)		559,802	559,802	527,569	19
Pumping Labor and Expenses (624)	34		34	0	20
Expenses Transferred--Credit (625)			0	0	21
Miscellaneous Expenses (626)	1,997	67,866	69,863	71,891	22
Rents (627)			0	0	23
Maintenance Supervision and Engineering (630)	14,148		14,148	13,974	24
Maintenance of Structures and Improvements (631)	196,332	8,417	204,749	250,230	25 *
Maintenance of Power Production Equipment (632)			0	0	26
Maintenance of Pumping Equipment (633)	504	5,623	6,127	107,327	27 *
<b>Total Pumping Expenses</b>	<b>262,697</b>	<b>641,708</b>	<b>904,405</b>	<b>1,017,902</b>	<b>28</b>
<b>WATER TREATMENT EXPENSES</b>					29
Operation Supervision and Engineering (640)	55,189	6,814	62,003	63,986	30
Chemicals (641)	14	460,683	460,697	460,600	31
Operation Labor and Expenses (642)	611,040	294,606	905,646	918,155	32
Miscellaneous Expenses (643)	5,396	22,976	28,372	108,006	33 *
Rents (644)			0	0	34
Maintenance Supervision and Engineering (650)			0	0	35
Maintenance of Structures and Improvements (651)	58,057		58,057	56,140	36
Maintenance of Water Treatment Equipment (652)	4,172	361,979	366,151	372,715	37
<b>Total Water Treatment Expenses</b>	<b>733,868</b>	<b>1,147,058</b>	<b>1,880,926</b>	<b>1,979,602</b>	<b>38</b>
<b>TRANSMISSION AND DISTRIBUTION EXPENSES</b>					39
Operation Supervision and Engineering (660)	62,724		62,724	66,969	40

### Water Operation & Maintenance Expenses

- g Fully explain each expense account that has a difference between This Year and the previous three year average that is greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D). Include a breakdown of costs that contributed to the difference.
- g Class C and class D report all expenses in Other Expense (column c).

Description (a)	Labor Expense (b)	Other Expense (c)	Total This Year (d)	Last Year (e)	
Storage Facilities Expenses (661)		17,827	17,827	20,730	41
Transmission and Distribution Lines Expenses (662)	76,694	2,089	78,783	141,245 *	42
Meter Expenses (663)	34,427	5,103	39,530	46,327	43
Customer Installations Expenses (664)	26,242	166,781	193,023	183,688	44
Miscellaneous Expenses (665)	159,589	140,094	299,683	253,548 *	45
Rents (666)			0	0	46
Maintenance Supervision and Engineering (670)		2,681	2,681	3,799	47
Maintenance of Structures and Improvements (671)	74,418	16,607	91,025	97,402	48
Maintenance of Distribution Reservoirs and Standpipes (672)	665	3,895	4,560	56,188 *	49
Maintenance of Transmission and Distribution Mains (673)	296,179	269,867	566,046	411,366 *	50
Maintenance of Services (675)	468	5,492	5,960	4,294	51
Maintenance of Meters (676)	33,512	2,274	35,786	34,812	52
Maintenance of Hydrants (677)	12,597	95,789	108,386	61,599 *	53
Maintenance of Miscellaneous Plant (678)			0	0	54
<b>Total Transmission and Distribution Expenses</b>	<b>777,515</b>	<b>728,499</b>	<b>1,506,014</b>	<b>1,381,967</b>	<b>55</b>
<b>CUSTOMER ACCOUNTS EXPENSES</b>					<b>56</b>
Supervision (901)	60,906		60,906	63,740	57
Meter Reading Expenses (902)	23,511	15,414	38,925	35,655	58
Customer Records and Collection Expenses (903)	123,182	122,044	245,226	243,876	59
Uncollectible Accounts (904)		3,182	3,182	1,864	60
Miscellaneous Customer Accounts Expenses (905)			0	0	61
Customer Service and Informational Expenses (906)			0	226	62
<b>Total Customer Accounts Expenses</b>	<b>207,599</b>	<b>140,640</b>	<b>348,239</b>	<b>345,361</b>	<b>63</b>
<b>SALES EXPENSES</b>					<b>64</b>
Sales Expenses (910)			0	0	65
<b>Total Sales Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>66</b>
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>					<b>67</b>
Administrative and General Salaries (920)	458,841		458,841	460,441	68
Office Supplies and Expenses (921)		17,295	17,295	26,475	69
Administrative Expenses Transferred--Credit (922)			0	0	70
Outside Services Employed (923)		193,613	193,613	145,961 *	71
Property Insurance (924)		86,516	86,516	68,841 *	72
Injuries and Damages (925)		84,335	84,335	88,473	73
Employee Pensions and Benefits (926)		794,304	794,304	775,412 *	74
Regulatory Commission Expenses (928)			0	4,622	75
Duplicate Charges--Credit (929)			0	0	76
Miscellaneous General Expenses (930)	3,748	41,033	44,781	32,040 *	77
Rents (931)			0	0	78
Maintenance of General Plant (932)		31,145	31,145	52,983 *	79
<b>Total Administrative and General Expenses</b>	<b>462,589</b>	<b>1,248,241</b>	<b>1,710,830</b>	<b>1,655,248</b>	<b>80</b>

### Water Operation & Maintenance Expenses

- g Fully explain each expense account that has a difference between This Year and the previous three year average that is greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D). Include a breakdown of costs that contributed to the difference.
- g Class C and class D report all expenses in Other Expense (column c).

Description (a)	Labor Expense (b)	Other Expense (c)	Total This Year (d)	Last Year (e)	
<b>TOTAL OPERATION AND MAINTENANCE EXPENSES</b>	<b>2,444,268</b>	<b>3,925,342</b>	<b>6,369,610</b>	<b>6,383,610</b>	81

## Water Operation & Maintenance Expenses

- g Fully explain each expense account that has a difference between This Year and the previous three year average that is greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D). Include a breakdown of costs that contributed to the difference.
- g Class C and class D report all expenses in Other Expense (column c).

### Water Operation & Maintenance Expenses (Page W-05)

**Explain all This Year amounts that are more than 15% and \$10,000 higher or lower than the Last Year amount. Please see the help document for examples.**

- Acct 613 - increase in 2025 due to inspection of intake pipe in Lake Michigan in 2025.
- Acct 631 - decrease in 2025 due to high lift vault piping maintenance in prior year.
- Acct 633 - decrease in 2025 due to maintenance of pump at Park Ave in prior year.
- Acct 643 - decrease in 2025 due to filter and underdrain maintenance in prior year.
- Acct 662 - decrease in 2025 due to replacement of remote read hardware and software in prior year.
- Acct 665 - increase in 2025 due to upgrade of GIS systems software.
- Acct 672 - decrease in 2025 due to Erie Avenue tank maintenance in the prior year.
- Acct 673 - increase in 2025 due to a significant increase in water main breaks over prior year.
- Acct 677 - increase in 2025 due to increased costs for hydrant painting, parts, and maintenance.
- Acct 923 - increase in 2025 due to increased legal and audit fees, and IT security and consulting fees.
- Acct 924 - increase in 2025 due to increased property and cyber insurance premiums.
- Acct 926 - increase in 2025 due to increased medical insurance fees and pension costs.
- Acct 930 - increase in 2025 due to development of employee intranet and association membership dues.
- Acct 932 - decrease in 2025 due to maintenance and landscaping of utility grounds in prior year.

### Taxes (Acct. 408 - Water)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	This Year (b)	Last Year (c)	
Property Tax Equivalent	1,203,085	1,163,605	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	30,805	30,719	2
<b>Net Property Tax Equivalent</b>	<b>1,172,280</b>	<b>1,132,886</b>	3
Social Security	175,155	170,881	4
PSC Remainder Assessment	13,649	12,262	5
Town of Sheboygan Property Tax	65	52	6
<b>Total Tax Expense</b>	<b>1,361,149</b>	<b>1,316,081</b>	7

## Water Property Tax Equivalent - Detail

- g No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
- g Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
- g The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
- g The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
- g An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
- g **Property Tax Equivalent - Total**  
 If the municipality has authorized a lower tax equivalent amount, the authorization description and date of the authorization must be included in the notes.

**COUNTY: SHEBOYGAN(1)**

**SUMMARY OF TAX RATES**

1. State Tax Rate	mills	0.000000
2. County Tax Rate	mills	3.227573
3. Local Tax Rate	mills	6.245179
4. School Tax Rate	mills	5.849028
5. Vocational School Tax Rate	mills	0.521605
6. Other Tax Rate - Local	mills	0.000000
7. Other Tax Rate - Non-Local	mills	0.000000
<b>8. Total Tax Rate</b>	mills	<b>15.843385</b>
9. Less: State Credit	mills	1.096388
<b>11. Net Tax Rate</b>	mills	<b>14.746997</b>

**PROPERTY TAX EQUIVALENT CALCULATION**

<b>12. Local Tax Rate</b>	mills	<b>6.245179</b>
<b>13. Combined School Tax Rate</b>	mills	<b>6.370633</b>
<b>14. Other Tax Rate - Local</b>	mills	<b>0.000000</b>
<b>15. Total Local &amp; School Tax Rate</b>	mills	<b>12.615812</b>
<b>16. Total Tax Rate</b>	mills	<b>15.843385</b>
<b>17. Ratio of Local and School Tax to Total</b>	dec.	<b>0.796283</b>
<b>18. Total Tax Net of State Credit</b>	mills	<b>14.746997</b>
<b>19. Net Local and School Tax Rate</b>	mills	<b>11.742777</b>
20. Utility Plant, Jan 1	\$	126,835,092
21. Materials & Supplies	\$	248,690
<b>22. Subtotal</b>	\$	<b>127,083,782</b>
23. Less: Plant Outside Limits	\$	21,501,240
<b>24. Taxable Assets</b>	\$	<b>105,582,542</b>
25. Assessment Ratio	dec.	0.970361
<b>26. Assessed Value</b>	\$	<b>102,453,181</b>
<b>27. Net Local and School Tax Rate</b>	mills	<b>11.742777</b>
<b>28. Tax Equiv. Computed for Current Year</b>	\$	<b>1,203,085</b>

**PROPERTY TAX EQUIVALENT - TOTAL**

**PROPERTY TAX EQUIVALENT CALCULATION**

1. Utility Plant, Jan 1	\$	126,835,092
2. Materials & Supplies	\$	248,690
<b>3. Subtotal</b>	\$	<b>127,083,782</b>
4. Less: Plant Outside Limits	\$	21,501,240
<b>5. Taxable Assets</b>	\$	<b>105,582,542</b>
<b>6. Assessed Value</b>	\$	<b>102,453,181</b>
<b>7. Tax Equiv. Computed for Current Year</b>	\$	<b>1,203,085</b>
8. Tax Equivalent per 1994 PSC Report	\$	560,533
9. Amount of Lower Tax Equiv. as Authorized by Municipality for Current Year (see notes)	\$	
<b>10. Tax Equivalent for Current Year (see notes)</b>	\$	<b>1,203,085</b>

### Water Utility Plant in Service - Plant Financed by Utility or Municipality

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	1
<b>INTANGIBLE PLANT</b>						1
Organization (301)	0				0	2
Franchises and Consents (302)	0				0	3
Miscellaneous Intangible Plant (303)	0				0	4
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	5
<b>SOURCE OF SUPPLY PLANT</b>						6
Land and Land Rights (310)	0				0	7
Structures and Improvements (311)	5,607,891				5,607,891	8
Collecting and Impounding Reservoirs (312)	0				0	9
Lake, River and Other Intakes (313)	19,848,579	201,405			20,049,984 *	10
Wells and Springs (314)	0				0	11
Supply Mains (316)	0				0	12
Other Water Source Plant (317)	0				0	13
<b>Total Source of Supply Plant</b>	<b>25,456,470</b>	<b>201,405</b>	<b>0</b>	<b>0</b>	<b>25,657,875</b>	14
<b>PUMPING PLANT</b>						15
Land and Land Rights (320)	2,475				2,475	16
Structures and Improvements (321)	8,630,761	134,193	3,000		8,767,954 *	17
Other Power Production Equipment (323)	935,592				935,592	18
Electric Pumping Equipment (325)	6,168,380		1,800		6,166,580	19
Diesel Pumping Equipment (326)	0				0	20
Other Pumping Equipment (328)	653,951				653,951	21
<b>Total Pumping Plant</b>	<b>16,391,159</b>	<b>134,193</b>	<b>4,800</b>	<b>0</b>	<b>16,520,552</b>	22
<b>WATER TREATMENT PLANT</b>						23
Land and Land Rights (330)	13,330				13,330	24
Structures and Improvements (331)	5,067,448				5,067,448	25
Sand or Other Media Filtration Equipment (332)	6,170,225				6,170,225	26
Membrane Filtration Equipment (333)	0				0	27
Other Water Treatment Equipment (334)	2,520,154				2,520,154	28
<b>Total Water Treatment Plant</b>	<b>13,771,157</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,771,157</b>	29
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>						30
Land and Land Rights (340)	379,889				379,889	31
Structures and Improvements (341)	850,673				850,673	32
Distribution Reservoirs and Standpipes (342)	6,672,505	17,837	3,157		6,687,185 *	33
Transmission and Distribution Mains (343)	33,388,207	1,204,016	68,081		34,524,142 *	34
Services (345)	0				0	35
Meters (346)	5,100,836	257,689	131,695		5,226,830 *	36

### Water Utility Plant in Service - Plant Financed by Utility or Municipality

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)		
Hydrants (348)	2,543,077	42,681	20,550		2,565,208	37	
Other Transmission and Distribution Plant (349)	0				0	38	
<b>Total Transmission and Distribution Plant</b>	<b>48,935,187</b>	<b>1,522,223</b>	<b>223,483</b>	<b>0</b>	<b>50,233,927</b>	39	
<b>GENERAL PLANT</b>							40
Land and Land Rights (389)	0				0	41	
Structures and Improvements (390)	603,349				603,349	42	
Office Furniture and Equipment (391)	88,611				88,611	43	
Computer Equipment (391.1)	214,057	81,863	18,601		277,319 *	44	
Transportation Equipment (392)	625,761	191,874	75,146		742,489 *	45	
Stores Equipment (393)	0				0	46	
Tools, Shop and Garage Equipment (394)	285,528		3,283		282,245	47	
Laboratory Equipment (395)	31,709				31,709	48	
Power Operated Equipment (396)	454,882				454,882	49	
Communication Equipment (397)	60,372				60,372	50	
SCADA Equipment (397.1)	1,085,825				1,085,825	51	
Miscellaneous Equipment (398)	0				0	52	
<b>Total General Plant</b>	<b>3,450,094</b>	<b>273,737</b>	<b>97,030</b>	<b>0</b>	<b>3,626,801</b>	53	
<b>Total utility plant in service directly assignable</b>	<b>108,004,067</b>	<b>2,131,558</b>	<b>325,313</b>	<b>0</b>	<b>109,810,312</b>	54	
Common Utility Plant Allocated to Water Department	0				0	55	
<b>TOTAL UTILITY PLANT IN SERVICE</b>	<b>108,004,067</b>	<b>2,131,558</b>	<b>325,313</b>	<b>0</b>	<b>109,810,312</b>	56	

## Water Utility Plant in Service - Plant Financed by Utility or Municipality

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

### Water Utility Plant in Service - Plant Financed by Utility or Municipality (Page W-08)

**Additions for one or more accounts exceed \$50,000, please explain. If applicable, provide construction authorization and PSC docket number.**

- Acct 313 - additions to raw water lake intakes.
- Acct 321 - additions to raw water plant structures.
- Acct 342 - security upgrades at various Utility properties.
- Acct 343 - additions include watermain replacement at various locations.
- Acct 346 - additions include meter and remote read units at various locations.
- Acct 391 - replaced IT server and out-dated computer equipment.
- Acct 392 - added new dump truck in Distribution Department.

**Retirements for one or more accounts exceed \$50,000, please explain.**

- Acct 343 - retirements of watermain at various locations.
- Acct 346 - retirements of meter and remote read units at various locations.
- Acct 392 - retired old dump truck in Distribution Department.

## Water Utility Plant in Service - Plant Financed by Contributions

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	1
<b>INTANGIBLE PLANT</b>						1
Organization (301)	0				0	2
Franchises and Consents (302)	0				0	3
Miscellaneous Intangible Plant (303)	0				0	4
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	5
<b>SOURCE OF SUPPLY PLANT</b>						6
Land and Land Rights (310)	0				0	7
Structures and Improvements (311)	1,792,880				<b>1,792,880</b>	8
Collecting and Impounding Reservoirs (312)	0				0	9
Lake, River and Other Intakes (313)	6,926,559				<b>6,926,559</b>	10
Wells and Springs (314)	0				0	11
Supply Mains (316)	0				0	12
Other Water Source Plant (317)	0				0	13
<b>Total Source of Supply Plant</b>	<b>8,719,439</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,719,439</b>	14
<b>PUMPING PLANT</b>						15
Land and Land Rights (320)	0				0	16
Structures and Improvements (321)	2,362,429				<b>2,362,429</b>	17
Other Power Production Equipment (323)	9,357				<b>9,357</b>	18
Electric Pumping Equipment (325)	275,884				<b>275,884</b>	19
Diesel Pumping Equipment (326)	0				0	20
Other Pumping Equipment (328)	0				0	21
<b>Total Pumping Plant</b>	<b>2,647,670</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,647,670</b>	22
<b>WATER TREATMENT PLANT</b>						23
Land and Land Rights (330)	0				0	24
Structures and Improvements (331)	298,865				<b>298,865</b>	25
Sand or Other Media Filtration Equipment (332)	94,222				<b>94,222</b>	26
Membrane Filtration Equipment (333)	0				0	27
Other Water Treatment Equipment (334)	421,091				<b>421,091</b>	28
<b>Total Water Treatment Plant</b>	<b>814,178</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>814,178</b>	29
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>						30
Land and Land Rights (340)	0				0	31
Structures and Improvements (341)	0				0	32
Distribution Reservoirs and Standpipes (342)	0				0	33
Transmission and Distribution Mains (343)	5,404,183				<b>5,404,183</b>	34
Services (345)	0				0	35
Meters (346)	0				0	36

### Water Utility Plant in Service - Plant Financed by Contributions

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
Hydrants (348)	397,536				397,536	37
Other Transmission and Distribution Plant (349)	0				0	38
<b>Total Transmission and Distribution Plant</b>	<b>5,801,719</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,801,719</b>	<b>39</b>
<b>GENERAL PLANT</b>						<b>40</b>
Land and Land Rights (389)	0				0	41
Structures and Improvements (390)	0				0	42
Office Furniture and Equipment (391)	0				0	43
Computer Equipment (391.1)	0				0	44
Transportation Equipment (392)	0				0	45
Stores Equipment (393)	0				0	46
Tools, Shop and Garage Equipment (394)	0				0	47
Laboratory Equipment (395)	0				0	48
Power Operated Equipment (396)	0				0	49
Communication Equipment (397)	0				0	50
SCADA Equipment (397.1)	11,047				11,047	51
Miscellaneous Equipment (398)	0				0	52
<b>Total General Plant</b>	<b>11,047</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,047</b>	<b>53</b>
<b>Total utility plant in service directly assignable</b>	<b>17,994,053</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,994,053</b>	<b>54</b>
Common Utility Plant Allocated to Water Department	0				0	55
<b>TOTAL UTILITY PLANT IN SERVICE</b>	<b>17,994,053</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,994,053</b>	<b>56</b>

### Water Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality

g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.  
 g If more than one depreciation rate is used, report the average rate in column (c).  
 g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
<b>SOURCE OF SUPPLY PLANT</b>									1
Structures and Improvements (311)	89,726	3.20%	179,453					269,179	2
Collecting and Impounding Reservoirs (312)	0							0	3
Lake, River and Other Intakes (313)	670,622	1.70%	339,138					1,009,760	4
Wells and Springs (314)	0							0	5
Supply Mains (316)	0							0	6
Other Water Source Plant (317)	0							0	7
<b>Total Source of Supply Plant</b>	<b>760,348</b>		<b>518,591</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,278,939</b>	8
<b>PUMPING PLANT</b>									9
Structures and Improvements (321)	1,446,859	3.20%	278,283	3,000				1,722,142	10
Other Power Production Equipment (323)	283,329	4.40%	41,166					324,495	11
Electric Pumping Equipment (325)	2,179,646	4.40%	196,802	1,800				2,374,648	12
Diesel Pumping Equipment (326)	0							0	13
Other Pumping Equipment (328)	653,951	4.40%						653,951	14
<b>Total Pumping Plant</b>	<b>4,563,785</b>		<b>516,251</b>	<b>4,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,075,236</b>	15
<b>WATER TREATMENT PLANT</b>									16
Structures and Improvements (331)	3,017,496	3.20%	162,158					3,179,654	17
Sand or Other Media Filtration Equipment (332)	3,389,408	3.30%	203,617					3,593,025	18
Membrane Filtration Equipment (333)	0							0	19
Other Water Treatment Equipment (334)	917,634	6.00%	151,209					1,068,843	20
<b>Total Water Treatment Plant</b>	<b>7,324,538</b>		<b>516,984</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,841,522</b>	21
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>									22
Structures and Improvements (341)	676,669	3.20%	27,221					703,890	23
Distribution Reservoirs and Standpipes (342)	2,226,475	1.90%	126,917	3,157				2,350,235	24
Transmission and Distribution Mains (343)	7,272,331	1.30%	423,819	68,081				7,628,069	25
Services (345)	0							0	26
Meters (346)	3,081,966	5.50%	284,010	131,695				3,234,281	27

### Water Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality

g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.  
 g If more than one depreciation rate is used, report the average rate in column (c).  
 g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
Hydrants (348)	829,651	2.20%	52,090	20,550				861,191	28
Other Transmission and Distribution Plant (349)	0							0	29
<b>Total Transmission and Distribution Plant</b>	<b>14,087,092</b>		<b>914,057</b>	<b>223,483</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,777,666</b>	30
<b>GENERAL PLANT</b>									31
Structures and Improvements (390)	408,172	2.90%	17,207					425,379	32
Office Furniture and Equipment (391)	34,456	5.80%	5,138					39,594	33
Computer Equipment (391.1)	198,276	26.70%	21,235	18,601				200,910	34
Transportation Equipment (392)	612,377	13.30%	90,989	75,146				628,220	35
Stores Equipment (393)	0							0	36
Tools, Shop and Garage Equipment (394)	236,607	5.80%	16,466	3,283				249,790	37
Laboratory Equipment (395)	27,302	5.80%	1,840					29,142	38
Power Operated Equipment (396)	352,030	7.50%	34,116					386,146	39
Communication Equipment (397)	60,372	15.00%						60,372	40
SCADA Equipment (397.1)	655,198	9.20%	41,528					696,726	41
Miscellaneous Equipment (398)	0							0	42
<b>Total General Plant</b>	<b>2,584,790</b>		<b>228,519</b>	<b>97,030</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,716,279</b>	43
<b>Total accum. prov. directly assignable</b>	<b>29,320,553</b>		<b>2,694,402</b>	<b>325,313</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,689,642</b>	44
Common Utility Plant Allocated to Water Department	0							0	45
<b>TOTAL ACCUM, PROV, FOR DEPRECIATION</b>	<b>29,320,553</b>		<b>2,694,402</b>	<b>325,313</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,689,642</b>	46

### Water Accumulated Provision for Depreciation - Plant Financed by Contributions

g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.  
 g If more than one depreciation rate is used, report the average rate in column (c).  
 g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
<b>SOURCE OF SUPPLY PLANT</b>									1
Structures and Improvements (311)	28,686	3.20%	57,372					86,058	2
Collecting and Impounding Reservoirs (312)	0							0	3
Lake, River and Other Intakes (313)	58,876	1.70%	117,752					176,628	4
Wells and Springs (314)	0							0	5
Supply Mains (316)	0							0	6
Other Water Source Plant (317)	0							0	7
<b>Total Source of Supply Plant</b>	<b>87,562</b>		<b>175,124</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>262,686</b>	8
<b>PUMPING PLANT</b>									9
Structures and Improvements (321)	37,799	3.20%	75,598					113,397	10
Other Power Production Equipment (323)	206	4.40%	412					618	11
Electric Pumping Equipment (325)	6,069	4.40%	12,139					18,208	12
Diesel Pumping Equipment (326)	0							0	13
Other Pumping Equipment (328)	0							0	14
<b>Total Pumping Plant</b>	<b>44,074</b>		<b>88,149</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>132,223</b>	15
<b>WATER TREATMENT PLANT</b>									16
Structures and Improvements (331)	71,729	3.20%	9,563					81,292	17
Sand or Other Media Filtration Equipment (332)	94,220	3.30%						94,220	18
Membrane Filtration Equipment (333)	0							0	19
Other Water Treatment Equipment (334)	119,723	6.00%	25,265					144,988	20
<b>Total Water Treatment Plant</b>	<b>285,672</b>		<b>34,828</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>320,500</b>	21
<b>TRANSMISSION AND DISTRIBUTION PLANT</b>									22
Structures and Improvements (341)	0							0	23
Distribution Reservoirs and Standpipes (342)	0							0	24
Transmission and Distribution Mains (343)	1,727,649	1.30%	87,865					1,815,514	25
Services (345)	0							0	26
Meters (346)	0							0	26

### Water Accumulated Provision for Depreciation - Plant Financed by Contributions

g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.  
 g If more than one depreciation rate is used, report the average rate in column (c).  
 g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
Hydrants (348)	280,077	2.00%	12,847					292,924	28
Other Transmission and Distribution Plant (349)	0							0	29
<b>Total Transmission and Distribution Plant</b>	<b>2,007,726</b>		<b>100,712</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,108,438</b>	30
<b>GENERAL PLANT</b>									31
Structures and Improvements (390)	0							0	32
Office Furniture and Equipment (391)	0							0	33
Computer Equipment (391.1)	0							0	34
Transportation Equipment (392)	0							0	35
Stores Equipment (393)	0							0	36
Tools, Shop and Garage Equipment (394)	0							0	37
Laboratory Equipment (395)	0							0	38
Power Operated Equipment (396)	0							0	39
Communication Equipment (397)	0							0	40
SCADA Equipment (397.1)	508	9.20%	1,016					1,524	41
Miscellaneous Equipment (398)	0							0	42
<b>Total General Plant</b>	<b>508</b>		<b>1,016</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,524</b>	43
<b>Total accum. prov. directly assignable</b>	<b>2,425,542</b>		<b>399,829</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,825,371</b>	44
Common Utility Plant Allocated to Water Department	0							0	45
<b>TOTAL ACCUM, PROV, FOR DEPRECIATION</b>	<b>2,425,542</b>		<b>399,829</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,825,371</b>	46

### Age of Water Mains

g If asset management, capital improvement, or other infrastructure-related documents are not available, the utility should consult other potential sources of information: the year the utility was formed, year of initial build-out area, year in which new developments, subdivisions, etc. were added. This information can be used to develop estimated figures.

g If pipe diameter value is between those offered in the column, choose the diameter that is closest to the actual value.

g Report all pipe larger than 14" diameter in the 18" category.

Pipe Size (a)	Feet of Main												Total (m)	
	pre-1900 (b)	1901-1920 (c)	1920-1940 (d)	1941-1960 (e)	1961-1970 (f)	1971-1980 (g)	1981-1990 (h)	1991-2000 (i)	2001-2010 (j)	2011-2020 (k)	2021-2030 (l)			
1.000					204								204	1
1.250		185	203										388	2
1.500				140	45								185	3
2.000		85											85	4
3.000		250											250	5
4.000	2,270	16,880	2,679	348	650	390				83	18		23,318	6
6.000	53,802	71,266	112,927	77,455	80,197	25,756	4,526	7,195	401	1,362	376		435,263	7
8.000	10,747	14,946	16,482	8,826	14,902	25,028	34,104	34,059	8,242	7,400	5,017		179,753	8
10.000	5,631	7,316	6,369	9,941	7,067	532	398			4	28		37,286	9
12.000	12,020	19,382	19,007	23,511	26,058	26,284	40,773	26,854	19,888	21,558	9,037		244,372	10
14.000			5,639										5,639	11
16.000	6,351	8,840	3,110	6,226	3,579	5,671	5,814	11,190	11,185	17,549	987		80,502	12
18.000	470						2,658						3,128	13
20.000		9,058		3,778				2,905	2,512	15,222			33,475	14
24.000							8,466	5,468	9,404	4,267	378		27,983	15
30.000			8,971		7,263	1,191				5,582			23,007	16
36.000								678					678	17
<b>Total</b>	<b>91,291</b>	<b>148,208</b>	<b>175,387</b>	<b>130,225</b>	<b>139,965</b>	<b>95,976</b>	<b>86,293</b>	<b>87,671</b>	<b>57,214</b>	<b>67,445</b>	<b>15,841</b>		<b>1,095,516</b>	18

Describe source of information used to develop data:  
**Electronic database using mapping software and systems.**

### Age of Water Mains

- g If asset management, capital improvement, or other infrastructure-related documents are not available, the utility should consult other potential sources of information: the year the utility was formed, year of initial build-out area, year in which new developments, subdivisions, etc. were added. This information can be used to develop estimated figures.
- g If pipe diameter value is between those offered in the column, choose the diameter that is closest to the actual value.
- g Report all pipe larger than 36" diameter in the 48" category.

**Age of Water Mains (Page W-13)**

**General Footnote**

Water mains added during 2025 were financed by regular water revenues; new properties within city limits are assessed on street frontage at the rate stated in municipal code; properties outside city limits are assessed on street frontage at the rate stated in municipal code and deferred to the city for payment.

### Sources of Water Supply - Statistics

- g For Raw Water Withdrawn, use metered volume of untreated water withdrawn from the source.
- g For Finished Water Pumped, use metered volume of water pumped, adjusted for known meter errors. Describe known meter errors in Notes Section.
- g If Finished Water is not metered, use Raw Water Withdrawn and subtract estimated water used in treatment.

Month (a)	Sources of Water Supply (000's gal)						Total Gallons Entering Distribution System (h)	
	Raw Water Withdrawn		Finished Water Pumped		Purchased Water (Imported)			
	Ground Water (b)	Surface Water (c)	Ground Water (d)	Surface Water (e)	Ground Water (f)	Surface Water (g)		
January		341,155		336,037			<b>336,037</b>	1
February		308,770		305,941			<b>305,941</b>	2
March		336,841		333,310			<b>333,310</b>	3
April		338,178		330,551			<b>330,551</b>	4
May		358,893		343,192			<b>343,192</b>	5
June		377,183		364,261			<b>364,261</b>	6
July		396,111		380,310			<b>380,310</b>	7
August		400,663		389,994			<b>389,994</b>	8
September		376,813		371,225			<b>371,225</b>	9
October		383,968		366,718			<b>366,718</b>	10
November		332,794		321,822			<b>321,822</b>	11
December		311,454		303,286			<b>303,286</b>	12
<b>TOTAL</b>	<b>0</b>	<b>4,262,823</b>	<b>0</b>	<b>4,146,647</b>	<b>0</b>	<b>0</b>	<b>4,146,647</b>	13

### Water Audit and Other Statistics

- g Where possible, report actual metered values. If water uses are not metered, estimate values for each line based on best available information. For assistance, refer to AWWA M36 Manual . Water Audits and Loss Control Programs.
- g For unbilled, unmetered gallons (line 16), include water used for system operation and maintenance and water used for non-regulated sewer utility.
- g If gallons estimated due to theft, data, and billing errors is unknown, multiply net gallons entering distribution system (line 3) by .0025.

Description (a)	Value (b)	
<b>WATER AUDIT STATISTICS</b>		1
Finished Water pumped or purchased (000s)	4,146,647	2
Less: Gallons (000s) sold to wholesale customers (exported water)	542,396	3
<b>Subtotal: Net gallons (000s) entering distribution system</b>	<b>3,604,251</b>	4
Less: Gallons (000s) sold to retail customers (billed, metered)	3297159	6
Less: Gallons (000s) sold to retail customers (billed, unmetered)	0	7
<b>Gallons (000s) of Non-Revenue Water</b>	<b>307,092</b>	8
Gallons (000s) of unbilled-metered (including customer use to prevent freezing)	500	9
Gallons (000s) of unbilled-unmetered (including unmetered flushing, fire protection)	18,367	10
<b>Subtotal: Unbilled Authorized Consumption</b>	<b>18,867</b>	11
<b>Total Water Loss</b>	<b>288,225</b>	12
Gallons (000s) estimated due to unauthorized consumption (includes theft) default option	811	14
Gallons (000s) estimated due to data and billing errors	6758	15
Gallons (000s) estimated due to customer meter under-registration	1,442	16
<b>Subtotal Apparent Losses</b>	<b>9,011</b>	17
Gallons (000s) estimated due to reported leakage (mains, services, hydrants, overflows)	11,184	18
Gallons (000s) estimated due to unreported and background leakage	268,030	19
<b>Subtotal Real Losses (leakage)</b>	<b>279,214</b>	20
Non-Revenue Water as percentage of net water supplied	9%	21
Total Water Loss as percentage of net water supplied	8%	22
<b>OTHER STATISTICS</b>		23
Maximum gallons (000s) pumped by all methods in any one day during reporting year	15,317	24
Date of maximum	07/18/2025	25
Cause of maximum		26
Seasonal demand and usage increase		27
Minimum gallons (000s) pumped by all methods in any one day during reporting year	6,662	28
Date of minimum	12/26/2025	29
Total KWH used by the utility (including pumping, treatment facilities and other utility operations)	6,189,104	30
If water is purchased:		31
Vendor Name		32
Point of Delivery		33
Source of purchased water		34
Vendor Name (2)		35
Point of Delivery (2)		36
Source of purchased water (2)		37
Vendor Name (3)		38
Point of Delivery (3)		39
Source of purchased water (3)		40
Number of main breaks repaired this year	39	41
Number of service breaks repaired this year	13	42
Does the utility have an asset management plan?	Yes	4

## Water Audit and Other Statistics

- g Where possible, report actual metered values. If water uses are not metered, estimate values for each line based on best available information. For assistance, refer to AWWA M36 Manual . Water Audits and Loss Control Programs.
- g For unbilled, unmetered gallons (line 16), include water used for system operation and maintenance and water used for non-regulated sewer utility.
- g If gallons estimated due to theft, data, and billing errors is unknown, multiply net gallons entering distribution system (line 3) by .0025.

### Sources of Water Supply - Well Information

- g Enter characteristics for each of the utility's functional wells (regardless of whether it is ~~in~~ service or not).
- g Do not include abandoned wells on this schedule.
- g All abandoned wells should be retired from the plant accounts and no longer listed in the utility's annual report.
- g Abandoned wells should be permanently filled and sealed per Wisconsin Administrative codes Chapters NR811 and NR812.

- - - THIS SCHEDULE NOT APPLICABLE TO THIS UTILITY- - -

### Sources of Water Supply - Intake Information

Description (a)	Distance From Shore (feet) (b)	Depth Below Surface (feet) (c)	Diameter (inches) (d)	
LAKE MICHIGAN 1	2,100	30	36	1
LAKE MICHIGAN 2	5,000	46	30	2
LAKE MICHIGAN 3	6,500	51	60	3

### Pumping & Power Equipment

Identification (a)	Location (b)	DNR Well Id (c)	Pump				Pump Motor or Standby Engine					
			Primary Purpose (d)	Primary Destination (e)	Year Installed (f)	Type (g)	Actual Capacity (gpm) (h)	Year Installed (i)	Year Actual Capacity Determined (j)	Type (k)	Horsepower (l)	
EE #1	4200 COUNTY RD OK		Booster	Distribution	2008	Centrifugal	350	2008	350	Electric	20	1
ERIE #1	4024 ERIE AVE		Booster	Distribution	2007	Centrifugal	4,200	2007	4000	Electric	200	2
ERIE #2	4024 ERIE AVE		Booster	Distribution	2007	Centrifugal	4,200	2007	4000	Electric	200	3
ERIE #3	4024 ERIE AVE		Booster	Distribution	2007	Centrifugal	4,200	2007	4000	Electric	200	4
ERIE GENERATOR	4024 ERIE AVE		Standby	Distribution	2007	Other	8,400	2007	8400	Natural Gas	500	5
GEORGIA #3	2935 GEORGIA AVE		Booster	Distribution	1971	Vertical Turbine	1,040	1971	1000	Electric	30	6
GEORGIA #4	2935 GEORGIA		Booster	Distribution	2000	Centrifugal	2,600	2008	2400	Electric	125	7
GEORGIA #5	2935 GEORGIA AVE		Booster	Distribution	2008	Centrifugal	5,000	2008	4800	Electric	200	8
GEORGIA #6	2935 GEORGIA AVE		Booster	Distribution	2019	Centrifugal	5,000	2019	4800	Electric	150	9
GEORGIA GENERATOR	2935 GEORGIA AVE		Standby	Distribution	2019	Other	5,000	2019	5000	Natural Gas	636	10
HIGH LIFT #1	72A PARK AVE HIGH LIFT		Primary	Distribution	1990	Centrifugal	10,069	1990	9999	Electric	700	11
HIGH LIFT #2	72A PARK AVE		Primary	Distribution	1937	Centrifugal	6,380	2005	5486	Electric	400	12
HIGH LIFT #3	72A PARK AVE HIGH LIFT		Primary	Distribution	1951	Centrifugal	6,800	2013	6180	Electric	350	13
HIGH LIFT #3 GAS	72A PARK AVE HIGH LIFT		Standby	Distribution	1951	Centrifugal	6,800	1990	6180	Natural Gas	400	14
HIGH LIFT #4	72A PARK AVE HIGH LIFT		Primary	Distribution	1990	Centrifugal	10,069	2004	9999	Electric	700	15
HIGH LIFT #4 GAS	72A PARK AVE		Standby	Distribution	1990	Centrifugal	10,069	1990	9999	Natural Gas	700	16
HIGH LIFT #5	72A PARK AVE HIGH LIFT		Primary	Distribution	1972	Centrifugal	10,000	2003	8900	Electric	700	17
LOW LIFT #6	72A PARK AVE LOW LIFT		Primary	Treatment	1980	Centrifugal	5,556	1992	5000	Electric	150	18
LOW LIFT #7	72A PARK AVE LOW LIFT		Standby	Treatment	1931	Centrifugal	8,400	1991	8000	Natural Gas	200	19
LOW LIFT #9	72A PARK AVE LOW LIFT		Primary	Treatment	1959	Centrifugal	9,000	2004	8700	Electric	150	20
LOWLIFT #8	72A PARK AVE LOW LIFT		Primary	Treatment	1991	Centrifugal	13,200	1991	9999	Electric	200	21

### Pumping & Power Equipment

Identification (a)	Location (b)	DNR Well Id (c)	Pump				Pump Motor or Standby Engine					
			Primary Purpose (d)	Primary Destinatio n (e)	Year Installed (f)	Type (g)	Actual Capacity (gpm) (h)	Year Installed (i)	Year Actual Capacity Determined (j)	Type (k)	Horse- power (l)	
PLANT GENERATOR	72A PARK AVE		Standby	Treatment	1991	Other	9,000	1991	9000	Natural Gas	375	22
RAW WATER PUMP 11	72A PARK AVE		Primary	Treatment	2024	Vertical Turbine	6,600	2024	7638	Electric	150	23
RAW WATER PUMP 12	72A PARK AVE		Primary	Treatment	2024	Vertical Turbine	10,500	2024	9999	Electric	250	24
RAW WATER PUMP 13	72A PARK AVE		Primary	Treatment	2024	Vertical Turbine	10,500	2024	9999	Electric	250	25
RAW WATER PUMP 14	72A PARK AVE		Primary	Treatment	2024	Vertical Turbine	6,600	2024	7638	Electric	150	26
WASH PUMP #10	72A PARK AVE WASH PUMP		Primary	Treatment	1959	Centrifugal	5,200	1959	5200	Electric	100	27
WASH PUMP 2 #11	72A PARK AVE WASH PUMP		Standby	Treatment	2013	Centrifugal	8,000	2013	8000	Electric	200	28
WILGUS #1	3169 WILGUS AVE		Booster	Distribution	1986	Centrifugal	250	1986	250	Electric	7	29
WILGUS #2	3169 WILGUS AVE		Booster	Distribution	1986	Centrifugal	650	2006	250	Electric	20	30
WILGUS #2 GAS	3169 WILGUS AVE		Standby	Distribution	1986	Centrifugal	650	2011	250	Natural Gas	30	31
WILGUS #3	3169 WILGUS AVE		Booster	Distribution	1986	Centrifugal	1,500	2011	650	Electric	60	32

### Reservoirs, Standpipes and Elevated Tanks

g Enter elevation difference between highest water level in Standpipe or Elevated Tank, (or Reservoir only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Facility Name (a)	Facility ID Site Code (b)	Year Constructed (c)	Type (d)	Primary Material (e)	Elevation Difference in Feet (f)	Total Capacity In Gallons (g)	
EE TOWER	1	1989	Elevated Tank	Steel	146	500,000	1
ERIE - NORTH	4	2007	Reservoir	Concrete	60	3,000,000	2
ERIE - SOUTH	5	2007	Reservoir	Concrete	60	3,000,000	3
GEORGIA AVE STANDPIPE	2	1959	Standpipe	Steel	104	2,000,000	4
Horizon Drive Tower	6	2019	Elevated Tank	Steel	120	600,000	5
TAYLOR	3	1933	Elevated Tank	Steel	54	4,000,000	6

### Water Treatment Plant

g Provide a generic description for (a). Do not give specific address of location.  
 g Please select all that apply for (d) and (e). If Other is selected please explain in Notes (h).  
 g Please identify the point of application for each treatment plant for (g). For example, please list each well or central treatment facility served by this unit.

Unit Description (a)	Year Constructed (b)	Rated Capacity (mgd) (c)	Disinfection (d)	Additional Treatment (e)	Fluoridated (f)	Point of Application (g)	Notes (h)
EE TOWER	1989	500000	x Ultraviolet Light x Liquid Chlorine _ Gas Chlorine _ Ozone _ Other _ None	x Flocculation/Sedimentation x Sand Filtration _ Activated Carbon Filtration _ Membrane Filtration _ Ion Exchange _ Iron/Manganese _ Nitrate Removal _ Radium Removal _ Corrosion _ Other	Yes	Central Facilities	1
ERIE AVE TWIN TANKS	2007	6000000	x Ultraviolet Light x Liquid Chlorine _ Gas Chlorine _ Ozone _ Other _ None	x Flocculation/Sedimentation x Sand Filtration _ Activated Carbon Filtration _ Membrane Filtration _ Ion Exchange _ Iron/Manganese _ Nitrate Removal _ Radium Removal _ Corrosion _ Other	Yes	Central Facilities	2
GEORGIA AVE STANDPIPE	1959	2000000	x Ultraviolet Light x Liquid Chlorine _ Gas Chlorine _ Ozone _ Other _ None	x Flocculation/Sedimentation x Sand Filtration _ Activated Carbon Filtration _ Membrane Filtration _ Ion Exchange _ Iron/Manganese _ Nitrate Removal _ Radium Removal _ Corrosion _ Other	Yes	Central Facilities	3
HORIZON TOWER	2019	600000	x Ultraviolet Light x Liquid Chlorine _ Gas Chlorine _ Ozone _ Other _ None	x Flocculation/Sedimentation x Sand Filtration _ Activated Carbon Filtration _ Membrane Filtration _ Ion Exchange _ Iron/Manganese _ Nitrate Removal _ Radium Removal _ Corrosion _ Other	Yes	Central Facilities	4

### Water Treatment Plant

g Provide a generic description for (a). Do not give specific address of location.  
 g Please select all that apply for (d) and (e). If Other is selected please explain in Notes (h).  
 g Please identify the point of application for each treatment plant for (g). For example, please list each well or central treatment facility served by this unit.

Unit Description (a)	Year Constructed (b)	Rated Capacity (mgd) (c)	Disinfection (d)	Additional Treatment (e)	Fluoridated (f)	Point of Application (g)	Notes (h)
TAYLOR	1933	4000000	x Ultraviolet Light x Liquid Chlorine _ Gas Chlorine _ Ozone _ Other _ None	x Flocculation/Sedimentation x Sand Filtration _ Activated Carbon Filtration _ Membrane Filtration _ Ion Exchange _ Iron/Manganese _ Nitrate Removal _ Radium Removal _ Corrosion _ Other	Yes	Central Facilities	5

### Water Mains

- g Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
- g Explain all reported adjustments as a schedule footnote.
- g For main additions reported in column (e), as a schedule footnote:  
 Explain how the additions were funded.  
 Also report the amount assessed and the feet of main recorded under this method.  
 If installed by a developer, explain the basis of recording the cost of the additions, the total amount, and the feet of main recorded under this method.
- g Report all pipe larger than 16" diameter in the 16" category.

Pipe Material (a)	Main Function (b)	Diameter (inches) (c)	Number of Feet			Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)			
Other Metal	Distribution	1	204				204	1
Other Metal	Distribution	1 1/4	388				388	2
Other Metal	Distribution	1 1/2	185				185	3
Other Plastic	Distribution	2	85				85	4
Other Metal	Distribution	3	250				250	5
Other Metal	Distribution	4	24,537		1,316		23,221	6
PVC	Distribution	4	77				77	7
Other Metal	Distribution	6	438,393	128	3,772		434,749	8
PVC	Distribution	6	292				292	9
Other Metal	Distribution	8	169,893				169,893	10
PVC	Distribution	8	2,703	3,605			6,308	11
Other Metal	Distribution	10	38,501		1,257		37,244	12
PVC	Distribution	10	42				42	13
Other Metal	Distribution	12	217,126	1,282	259		218,149	14
PVC	Distribution	12	15,507	228			15,735	15
Other Metal	Distribution	14	5,639				5,639	16
Other Metal	Distribution	16	77,619		12		77,607	17
PVC	Distribution	16	61				61	18
Other Metal	Distribution	18	3,128				3,128	19
Concrete	Transmission	20	3,430				3,430	20
Other Metal	Distribution	20	29,069				29,069	21
Other Metal	Distribution	24	5,389				5,389	22
Other Metal	Transmission	24	22,216				22,216	23
PVC	Distribution	24	378				378	24
Other Metal	Distribution	30	9,772				9,772	25
Other Metal	Transmission	30	12,605				12,605	26
Other Metal	Transmission	36	678				678	27
<b>Total Within Municipality</b>			<b>1,078,167</b>	<b>5,243</b>	<b>6,616</b>		<b>1,076,794</b>	28
Other Metal	Distribution	6	210				210	29
Other Metal	Distribution	8	3,552				3,552	30
Other Metal	Distribution	12	10,471				10,471	31
Other Metal	Distribution	16	2,833				2,833	32
PVC	Distribution	20	976				976	33
Other Metal	Transmission	30	680				680	34

### Water Mains

- g Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
- g Explain all reported adjustments as a schedule footnote.
- g For main additions reported in column (e), as a schedule footnote:
  - Explain how the additions were funded.
  - Also report the amount assessed and the feet of main recorded under this method.
  - If installed by a developer, explain the basis of recording the cost of the additions, the total amount, and the feet of main recorded under this method.
- g Report all pipe larger than 36" diameter in the 48" category.

Pipe Material (a)	Main Function (b)	Diameter (inches) (c)	Number of Feet			Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)			
<b>Total Outside Municipality</b>			18,722				18,722	35
<b>Total Utility</b>			1,096,889	5,243	6,616		1,095,516	36

## Water Mains

- g Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
- g Explain all reported adjustments as a schedule footnote.
- g For main additions reported in column (e), as a schedule footnote:
  - Explain how the additions were funded.
  - Also report the amount assessed and the feet of main recorded under this method.
  - If installed by a developer, explain the basis of recording the cost of the additions, the total amount, and the feet of main recorded under this method.
- g Report all pipe larger than 12" diameter in the 12" category.

### Water Mains (Page W-21)

**Added During Year total is greater than zero, please explain financing following the criteria listed in the schedule headnotes.**

Water mains added during 2025 were financed by regular water revenues; new properties within city limits are assessed on street frontage at the rate stated in municipal code; properties outside city limits are assessed on street frontage at the rate stated in municipal code and deferred to the city for payment.

### General Footnote

The Sheboygan Water Utility continues to update water main records into an electronic database using mapping software and systems. The use of mapping tools has enabled the utility to more accurately account for water main in the distribution system. Adjustments, if any, are the result of continued work on this project.

### Utility-Owned Water Service Lines

- g The utility's service line is the pipe from the main to and through the curb stop.
- g Explain all reported adjustments as a schedule footnote.
- g Report in column (h) the number of utility-owned service lines included in columns (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
- g For service lines added during the year in column (d), as a schedule footnote:
  - Explain how the additions were financed.
  - If assessed against property owners, explain the basis of the assessments.
  - If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of service lines recorded under this method.
  - If any were financed by application of Cz-1, provide the total amount recorded and the number of service lines recorded under this method.
- g Report service lines separately by diameter and pipe materials.

Pipe Material (a)	Diameter (inches) (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	NOT in Use at End of Year (h)	
Ductile Iron, Lined (late 1960's to present)	0.500	14				14		1
Galvanized	0.500	398		28	3	373	28	2
Lead	0.500	63			(5)	58		3
Copper	0.500	701			31	732		4
Unlined Cast Iron (pre-early 1950's)	0.500	14				14		5
PVC	0.500	7			4	11		6
Unknown - May Contain Lead	0.500	948		47	(24)	877	47	7
Galvanized	0.625	5				5		8
Lead	0.625	3,749		204	70	3,615	204	9
Copper	0.625	47			6	53		10
Unlined Cast Iron (pre-early 1950's)	0.625	2				2		11
Unknown - May Contain Lead	0.625	33			(15)	18		12
Ductile Iron, Lined (late 1960's to present)	0.750	17			6	23		13
Galvanized	0.750	4				4		14
Lead	0.750	33			(5)	28		15
Copper	0.750	6,700			120	6,820		16
Other Plastic	0.750	150			35	185		17
Unlined Cast Iron (pre-early 1950's)	0.750	5			1	6		18
Unknown - May Contain Lead	0.750	473			(135)	338		19
Ductile Iron, Lined (late 1960's to present)	1.000	16			3	19		20
Copper	1.000	1,559			(33)	1,526		21
Other Plastic	1.000	731	279		58	1,068		22
Unlined Cast Iron (pre-early 1950's)	1.000	5				5		23
Unknown - May Contain Lead	1.000	30			(13)	17		24
Ductile Iron, Lined (late 1960's to present)	1.500	4			2	6		25
Copper	1.500	1				1		26
Other Plastic	1.500	102			(92)	10		27
Unlined Cast Iron (pre-early 1950's)	1.500	2				2		28
Ductile Iron, Lined (late 1960's to present)	2.000	12				12		29

### Utility-Owned Water Service Lines

- g The utility's service line is the pipe from the main to and through the curb stop.
- g Explain all reported adjustments as a schedule footnote.
- g Report in column (h) the number of utility-owned service lines included in columns (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
- g For service lines added during the year in column (d), as a schedule footnote:
  - Explain how the additions were financed.
  - If assessed against property owners, explain the basis of the assessments.
  - If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of service lines recorded under this method.
  - If any were financed by application of Cz-1, provide the total amount recorded and the number of service lines recorded under this method.
- g Report service lines separately by diameter and pipe materials.

Copper	2.000	2		1	3	30	
Other Plastic	2.000	6		1	7	31	
Unlined Cast Iron (pre-early 1950's)	2.000	4			4	32	
Unknown - Does Not Contain Lead	2.000	1			1	33	
Ductile Iron, Lined (late 1960's to present)	2.500	1			1	34	
Ductile Iron, Lined (late 1960's to present)	3.000	3			3	35	
Lined Cast Iron (mide-1950's to early 1970)	3.000	2			2	36	
PVC	3.000	3			3	37	
Ductile Iron, Lined (late 1960's to present)	4.000	13			13	38	
Unlined Cast Iron (pre-early 1950's)	4.000	21		1	22	39	
Unknown - Does Not Contain Lead	4.000	1			1	40	
Ductile Iron, Lined (late 1960's to present)	6.000	13			13	41	
Unlined Cast Iron (pre-early 1950's)	6.000	12		(1)	11	42	
PVC	6.000	2			2	43	
Unknown - Does Not Contain Lead	6.000	1			1	44	
Ductile Iron, Lined (late 1960's to present)	8.000	20			20	45	
Unlined Cast Iron (pre-early 1950's)	8.000	9		(3)	6	46	
PVC	8.000	2			2	47	
Ductile Iron, Lined (late 1960's to present)	10.000	1			1	48	
Unlined Cast Iron (pre-early 1950's)	12.000	1			1	49	
Unlined Cast Iron (pre-early 1950's)	30.000	1			1	50	
<b>Utility Total</b>		<b>15,944</b>	<b>279</b>	<b>279</b>	<b>16</b>	<b>15,960</b>	<b>279</b>

## Utility-Owned Water Service Lines

- g The utility's service line is the pipe from the main to and through the curb stop.
- g Explain all reported adjustments as a schedule footnote.
- g Report in column (h) the number of utility-owned service lines included in columns (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
- g For service lines added during the year in column (d), as a schedule footnote:
  - Explain how the additions were financed.
  - If assessed against property owners, explain the basis of the assessments.
  - If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of service lines recorded under this method.
  - If any were financed by application of Cz-1, provide the total amount recorded and the number of service lines recorded under this method.
- g Report service lines separately by diameter and pipe materials.

### Utility-Owned Water Service Lines (Page W-22)

**Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 345) are zero, please explain.**

The Sheboygan Water Utility does not own any portion of water service lines in the City of Sheboygan. Water service lines from the water main to the meter setting are owned by property owners. Water service lines are not recorded as plant or assets on the utility's financial statements.

**Additions are greater than zero, please explain financing by following criteria listed in the schedule headnotes.**

Lead water service lines added in 2025 from the water main to the curb stop were financed by Sheboygan Water Utility Lead Water Service Replacement Program using a combination of grants and loans. The amount remaining after the grant may also be paid in full, or in part, by the property owner. Sheboygan Water Utility applies for funding through the DNR Safe Drinking Water Loan Program each year.

**Adjustments are nonzero for one or more accounts, please explain.**

The Sheboygan Water Utility does not own any portion of water service lines. Utility staff are working to identify water service line material and diameter. Adjustments are the result of on-going research and updating utility records as materials and/or diameter are identified through various methods. Sheboygan Water Utility made progress in identification of materials in 2025, as well as more accurate reporting of materials by removing duplicate records, and duplicate counts where one lateral feeds several meters.

**General Footnote**

Water service laterals counted for this report were obtained using utility records, plumber's records, and electronic databases. Because the utility does not own any portion of the lateral, there are a number of them where the material and/or diameter are unknown at this time. As of the date of this report, unknown total 1,253. Sheboygan Water Utility continues to make progress in identifying lateral materials through various methods.

**Retirements are greater than zero AND Retirements on both of the Plant in Service schedules (Account 345) are zero, please explain.**

The Sheboygan Water Utility does not own any portion of water service lines in the City of Sheboygan. Water service lines from the water main to the meter setting are owned by property owners. Water service lines are not recorded as plant or assets on the utility's financial statements.

### Meters

- g Include in Columns (b-f) meters in stock as well as those in service.
- g Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
- g Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections
- g Totals by size in Column (f) should equal same size totals in Column (s).
- g Explain all reported adjustments as schedule footnote.
- g Do not include station meters in the meter inventory used to complete these tables.

#### Number of Utility-Owned Meters

#### Classification of All Meters at End of Year by Customers

Size of Meter	First of Year	Added During Year	Retired During Year	Adjust. Increase or Decrease	End of Year	Tested During Year	Residential	Commercial	Industrial	Public Authority	Multifamily Residential	Irrigation	Wholesale	Inter-Departmental	Utility Use	Additional Meters	In Stock	Total	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	
3/4	19,419	1,800	1,914	23	19,328	1,656	17,104	900	52	16	104					84	1,068	<b>19,328</b>	1
1	426	48	69	(1)	404	69	56	237	26	29	37					11	8	<b>404</b>	2
1 1/2	238			2	240	19	6	81	14	25	80		1			6	27	<b>240</b>	* 3
2	233				233	49		71	33	38	56		2			9	24	<b>233</b>	* 4
3	61	3			64	21		15	9	10	19					3	8	<b>64</b>	* 5
4	21				21	9		3	8	1	1						8	<b>21</b>	* 6
6	11		1		10	9			8				1				1	<b>10</b>	* 7
8	7				7	6			3				2				2	<b>7</b>	* 8
10	2				2	2							2					<b>2</b>	* 9
<b>Total</b>	<b>20,418</b>	<b>1,851</b>	<b>1,984</b>	<b>24</b>	<b>20,309</b>	<b>1,840</b>	<b>17,166</b>	<b>1,307</b>	<b>153</b>	<b>119</b>	<b>297</b>		<b>8</b>			<b>113</b>	<b>1,146</b>	<b>20,309</b>	10

## Meters

- g Include in Columns (b-f) meters in stock as well as those in service.
- g Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
- g Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections
- g Totals by size in Column (f) should equal same size totals in Column (s).
- g Explain all reported adjustments as schedule footnote.
- g Do not include station meters in the meter inventory used to complete these tables.

### 1. Indicate your residential meter replacement schedule:

Meters tested once every 10 years and replaced as needed

All meters replaced within 20 years of installation

Other schedule as approved by PSC

### 2. Indicate the method(s) used to read customer meters

Manually - inside the premises or remote register (# of meter: 22)

Automatic meter reading (AMR), drive or walk by technology, wand or touchpad (# of meter: 19028)

Advanced Metering Infrastructure (AMI) - fixed network

Other

### Meters

- g Include in Columns (b-f) meters in stock as well as those in service.
- g Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
- g Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections
- g Totals by size in Column (f) should equal same size totals in Column (s).
- g Explain all reported adjustments as schedule footnote.
- g Do not include station meters in the meter inventory used to complete these tables.

**Meters (Page W-23)**

**Adjustments are nonzero for one or more meter sizes, please explain.**

All adjustments are reclassification made by the Utility to correct previously reported meter counts and/or inventory counts.

**Wisconsin Administrative Code requires that meters 1 1/2 and 2 inches be tested or replaced every 4 years. You did not meet these requirements. Please explain your program for testing and replacing meters.**

Not all meters in this category were due for testing in 2025. We test a portion of this size meter each year to ensure all meet administrative code testing timeframes.

**Wisconsin Administrative Code requires that meters 3 and 4 inches be tested or replaced every 2 years. You did not meet these requirements. Please explain your program for testing and replacing meters.**

Not all meters in this category were due for testing in 2025. We test a portion of this size meter each year to ensure all meet administrative code testing timeframes.

**Wisconsin Administrative Code requires that meters 6 inches and larger be tested or replaced every year. You did not meet these requirements. Please explain your program for testing and replacing meters.**

Not all meters in this category were due for testing in 2025. We test a portion of this size meter each year to ensure all meet administrative code testing timeframes.

### Hydrants and Distribution System Valves

- g Distinguish between fire and flushing hydrants by lead size.  
 Fire hydrants normally have a lead size of 6 inches or greater.  
 Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
- g Explain all reported adjustments in the schedule footnotes.
- g Report fire hydrants as within or outside the municipal boundaries.
- g Number of hydrants operated during year means: opened and water withdrawn.
- g Number of distribution valves operated during year means: fully opened and closed (exercised).

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire - Outside Municipality	205			(167)	38	1
Fire - Within Municipality	2,105	22	23	(39)	2,065	2
<b>Total Fire Hydrants</b>	<b>2,310</b>	<b>22</b>	<b>23</b>	<b>(206)</b>	<b>2,103</b>	<b>3</b>
Flushing Hydrants	0				0	4

NR810.13(2)(a) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of Hydrants operated during year	743
Number of Distribution System Valves end of year	3,350
Number of Distribution Valves operated during Year	637

## Hydrants and Distribution System Valves

- g Distinguish between fire and flushing hydrants by lead size.
  - Fire hydrants normally have a lead size of 6 inches or greater.
  - Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
- g Explain all reported adjustments in the schedule footnotes.
- g Report fire hydrants as within or outside the municipal boundaries.
- g Number of hydrants operated during year means: opened and water withdrawn.
- g Number of distribution valves operated during year means: fully opened and closed (exercised).

### Hydrants and Distribution System Valves (Page W-25)

#### Adjustments are nonzero for one or more accounts, please explain.

This number reflects the number of private hydrants within the system. Originally read it as "outside municipality" meaning not owned by municipality. New number reflects data derived from GIS filtering.

#### General Footnote

General adjustments are due to ongoing upgrades to GIS and asset management practices. This has enabled increased accuracy and filtering of current system inventories, resulting in necessary adjustments to the counts.

### List of All Station and Wholesale Meters

- g Definition of Station Meter is any meter in service not used to measure customer consumption.
- g Definition of Wholesale Meter is any meter used to measure sales to other utilities.
- g Retail customer meters should not be included in this inventory.

Purpose (a)	Meter Size (inches) (b)	Location or Description (c)	Type (d)	Date of Last Meter Test (e)		
Station Meter	>= 24-inch	High lift (east)	Magnetic	11/18/2024	*	1
Station Meter	>= 24-inch	High lift (west)	Magnetic	11/18/2024	*	2
Station Meter	>= 24-inch	Low lift (east/west)	Magnetic	11/18/2024	*	3
Station Meter	>= 24-inch	Lowlift (south)	Magnetic	11/28/2024	*	4
Wholesale Meter	6	Kohler south 3925 Washington	Turbine	03/19/2025		5
Wholesale Meter	8	Kohler east 3400 union Ave	Turbine	08/19/2025		6
Wholesale Meter	8	Kohler west 3400 Union Ave	Turbine	08/19/2025		7
Wholesale Meter	10	Kohler north 3207 Erie Ave	Magnetic	12/17/2025		8
Wholesale Meter	10	Sheboygan Falls 927 N Taylor	Turbine	12/17/2025		9

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## List of All Station and Wholesale Meters

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- g Definition of Station Meter is any meter in service not used to measure customer consumption.
- g Definition of Wholesale Meter is any meter used to measure sales to other utilities.
- g Retail customer meters should not be included in this inventory.

### List of All Station and Wholesale Meters (Page W-26)

#### General Footnote

Station meters are required to be tested every two years.

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## Water Conservation Programs

- g List all water conservation-related expenditures for the reporting year. Include administrative costs, customer outreach and education, other program costs, and payments for rebates and other customer incentives. Do not include leak detection, other water loss program costs.
- g If the Commission has approved conservation program expenses, these should be charged to Account 186. Otherwise, these expenses are reported in Account 906 on Schedule W-05 (Account 691 for class D utilities).

Item Description (a)	Expenditures (b)	Number of Rebates (c)	Water Savings Gallons (d)	
<b>Administrative and General Expenses</b>				1
Program Administration	0	0	0	2
Customer Outreach & Education	0	0	0	3
Other Program Costs	0	0	0	4
<b>Total Administrative and General Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>
<b>Customer Incentives</b>				6
Residential Toilets	0	0	0	7
Multifamily/Commercial Toilets	0	0	0	8
Faucets	0	0	0	9
Showerheads	0	0	0	10
Clothes Washers	0	0	0	11
Dishwashers	0	0	0	12
Smart Irrigation Controller	0	0	0	13
Commercial Pre-Rinse Spray Valves	0	0	0	14
Cost Sharing Projects (Nonresidential Customers)	0	0	0	15
Customer Water Audits	0	0	0	16
Other Incentives	0	0	0	17
<b>Total Customer Incentives</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18</b>
<b>TOTAL CONSERVATION</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>19</b>

### Water Customers Served

- g List the number of customer accounts in each municipality for which your utility provides retail general service. Do not include wholesale customers or fire protection accounts.
- g Per Wisconsin state statute, a city, village, town or sanitary district owning water plant or equipment may serve customers outside its corporate limits, including adjoining municipalities. For purposes of this schedule, customers located ~~within~~ <sup>outside</sup> Muni Boundary ~~refers~~ <sup>refers</sup> to those located inside the jurisdiction that owns the water utility.

Municipality (a)	Customers End of Year (b)	
Sheboygan (City) **	19,020	1
Sheboygan (Town)	9	2
<b>Total - Sheboygan County</b>	<b>19,029</b>	<b>3</b>
<b>Total - Customers Served</b>	<b>19,029</b>	<b>4</b>
<b>Total - Outside Muni Boundary</b>	<b>9</b>	<b>5</b>
<b>Total - Within Muni Boundary **</b>	<b>19,020</b>	<b>6</b>

\*\* = Within municipal boundary

### Privately-Owned Water Service Lines

- g The privately owned service line is the pipe from the curb stop to the meter.
- g Explain all reported adjustments in columns(f) as a schedule footnote.
- g Report in column (h) the number of privately-owned service lines included in column (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
- g Separate reporting of service lines by diameter and pipe material.

Pipe Material (a)	Diameter (inches) (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Customer Owned Service Laterals Not in Use at End of Year (h)	Replaced During Year Using Financial Assistance from Utility (i)	
Ductile Iron, Lined (late 1960's to present)	0.500	12			1	13			1
Galvanized	0.500	573		39	11	545	39	39	2
Lead	0.500	379			(15)	364			3
Copper	0.500	688			80	768			4
Unlined Cast Iron (pre-early 1950's)	0.500	14			1	15			5
Unknown - May Contain Lead	0.500	459			(105)	354			6
Ductile Iron, Lined (late 1960's to present)	0.625	3			(1)	2			7
Galvanized	0.625	10			1	11			8
Lead	0.625	3,914		230	26	3,710	230	230	9
Copper	0.625	58			68	126			10
Unlined Cast Iron (pre-early 1950's)	0.625	3				3			11
Unknown - May Contain Lead	0.625	24			(1)	23			12
Ductile Iron, Lined (late 1960's to present)	0.750	15			5	20			13
Galvanized	0.750	41				41			14
Lead	0.750	352			(11)	341			15
Copper	0.750	6,680			192	6,872			16
Other Plastic	0.750	235			79	314			17
Unlined Cast Iron (pre-early 1950's)	0.750	5			(4)	1			18
Unknown - May Contain Lead	0.750	377		52	(159)	166	52	52	19
Ductile Iron, Lined (late 1960's to present)	1.000	12			4	16			20
Galvanized	1.000	3			1	4			21
Lead	1.000	11			2	13			22
Copper	1.000	1,103			(31)	1,072			23
Other Plastic	1.000	691	321		(104)	908			24
Unlined Cast Iron (pre-early 1950's)	1.000	4			1	5			25
Unknown - May Contain Lead	1.000	47			(28)	19			26
Ductile Iron, Lined (late 1960's to present)	1.500	4			(1)	3			27
Other Plastic	1.500	97			1	98			28
Unknown - May Contain Lead	1.500	1			2	3			29
Ductile Iron, Lined (late 1960's to present)	2.000	10				10			30
Copper	2.000	2			1	3			31

### Privately-Owned Water Service Lines

- g The privately owned service line is the pipe from the curb stop to the meter.
- g Explain all reported adjustments in columns(f) as a schedule footnote.
- g Report in column (h) the number of privately-owned service lines included in column (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
- g Separate reporting of service lines by diameter and pipe material.

Other Plastic	2.000	4		1	5			32	
Unlined Cast Iron (pre-early 1950's)	2.000	4		(1)	3			33	
Unknown - Does Not Contain Lead	2.000	4			4			34	
Ductile Iron, Lined (late 1960's to present)	2.500	1			1			35	
Ductile Iron, Lined (late 1960's to present)	3.000	3			3			36	
Other Plastic	3.000	3			3			37	
Unlined Cast Iron (pre-early 1950's)	3.000	2			2			38	
Ductile Iron, Lined (late 1960's to present)	4.000	13			13			39	
Unlined Cast Iron (pre-early 1950's)	4.000	21		1	22			40	
Unknown - Does Not Contain Lead	4.000	1			1			41	
Ductile Iron, Lined (late 1960's to present)	6.000	13		2	15			42	
Unlined Cast Iron (pre-early 1950's)	6.000	12			12			43	
PVC	6.000	3			3			44	
Unknown - Does Not Contain Lead	6.000	5		(2)	3			45	
Ductile Iron, Lined (late 1960's to present)	8.000	14			14			46	
Unlined Cast Iron (pre-early 1950's)	8.000	6			6			47	
PVC	8.000	2		(1)	1			48	
Ductile Iron, Lined (late 1960's to present)	10.000	1			1			49	
Unlined Cast Iron (pre-early 1950's)	12.000	4			4			50	
Unlined Cast Iron (pre-early 1950's)	30.000	1			1			51	
<b>Utility Total</b>		<b>15,944</b>	<b>321</b>	<b>321</b>	<b>16</b>	<b>15,960</b>	<b>321</b>	<b>321</b>	52

## Privately-Owned Water Service Lines

- g The privately owned service line is the pipe from the curb stop to the meter.
- g Explain all reported adjustments in columns(f) as a schedule footnote.
- g Report in column (h) the number of privately-owned service lines included in column (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
- g Separate reporting of service lines by diameter and pipe material.

### Privately-Owned Water Service Lines (Page W-29)

#### General Footnote

The Sheboygan Water Utility does not own any portion of water service laterals in the City of Sheboygan. Property owners own the full length of water service laterals from the water main to the meter setting. Replacement of water service laterals that are not lead or galvanized are paid for by the property owner. Water service laterals that are lead or galvanized are funded by Sheboygan Water Utility Lead Water Service Lateral Replacement Program through a combination grants and loans. Sheboygan Water Utility applies annually to the DNR Safe Drinking Water Loan Program for grant and/or loan funds in varying amounts to help fund lead and galvanized lateral replacement.

Utility staff are working to identify water service lateral material and diameter. Since Sheboygan Water Utility does not own any portion of the water service lateral, identification is challenging and will take several years. Adjustments are the result of on-going research and updating utility records as materials and diameter are identified through various methods. Sheboygan Water Utility made progress in identification of materials in 2025, as well as more accurate reporting of materials by removing duplicate records, and duplicate counts where one lateral feeds several meters.

Water service laterals counted for this report were obtained using utility records, plumber's records, and electronic databases. Because the utility does not own any portion of the lateral, there are a number of them where the material and/or diameter are unknown at this time. As of the date of this report, unknown total 573.

## Water Residential Customer Data – Disconnection, Arrears, and Tax Roll

- g For disconnection notices sent to residential customers for non-payment, report only the 10-day disconnection notice (e.g., printed on bill, separate mailed notice, etc.) for residential customers, and do not count subsequent reminders, such as 5-day notices, door tags or other personal contact attempts.
- g For residential customers, include any account that includes a service being used primarily for residential living, including multifamily residential.
- g For residential arrears, include billed amounts past due and unpaid.
- g When providing quarterly data, provide the amounts of notices/customers that occur during each separate quarter, rather than providing a snapshot of numbers on the last day of the quarter or a running total through the year.

	Description (a)	Amount (b)
<b>Disconnection Notices</b>		
1.	Total number of disconnection notices sent to residential customers for non-payment as of March 31	0
2.	Total number of disconnection notices sent to residential customers for non-payment as of June 30	0
3.	Total number of disconnection notices sent to residential customers for non-payment as of September 30	0
4.	Total number of disconnection notices sent to residential customers for non-payment as of December 31	0
<b>Disconnections</b>		
1.	Total number of residential disconnections of service performed for non-payment as of March 31	0
2.	Total number of residential disconnections of service performed for non-payment as of June 30	0
3.	Total number of residential disconnections of service performed for non-payment as of September 30	0
4.	Total number of residential disconnections of service performed for non-payment as of December 31	0
<b>Arrears (Customers)</b>		
1.	Total number of residential customers with arrears as of March 31	1,132
2.	Total number of residential customers with arrears as of June 30	1,288
3.	Total number of residential customers with arrears as of September 30	1,208
4.	Total number of residential customers with arrears as of December 31	1,394
<b>Arrears (Dollar Amounts)</b>		
1.	Total dollar amount of residential customer arrears as of March 31	83,065
2.	Total dollar amount of residential customer arrears as of June 30	108,581
3.	Total dollar amount of residential customer arrears as of September 30	138,583
4.	Total dollar amount of residential customer arrears as of December 31	82,728
<b>Tax Roll</b>		
1.	Total number of residential customers with arrears placed on the tax roll	1,414
2.	Total dollar amount of residential arrears placed on the tax roll	222,732

Footnotes      Yes

### Water Residential Customer Data Disconnection, Arrears, and Tax Roll

- g For disconnection notices sent to residential customers for non-payment, report only the 10-day disconnection notice (e.g., printed on bill, separate mailed notice, etc.) for residential customers, and do not count subsequent reminders, such as 5-day notices, door tags or other personal contact attempts.
- g For residential customers, include any account that includes a service being used primarily for residential living, including multifamily residential.
- g For residential arrears, include billed amounts past due and unpaid.
- g When providing quarterly data, provide the amounts of notices/customers that occur during each separate quarter, rather than providing a snapshot of numbers on the last day of the quarter or a running total through the year.

#### Water Residential Customer Data Disconnection, Arrears, and Tax Roll (Page W-30)

##### General Footnote

Sheboygan Water Utility discontinued the disconnection program in 2025 for delinquent accounts, instead relying on the tax roll process at year end to collect on delinquencies.

CITY OF SHEBOYGAN  
RESOLUTION 2-26-27

BY ALDERPERSONS BOORSE AND HEIDEMANN.

APRIL 29, 2026.

A RESOLUTION approving alcohol beverage/tobacco licenses.

WHEREAS, the following applicant(s) have completed the necessary forms required by the Wisconsin Department of Revenue and/or the City of Sheboygan for applying for an alcohol beverage/tobacco license; and

WHEREAS, the applicant(s) have been provided a list of necessary requirements that must be completed before issuance of such license; and

WHEREAS, City Staff has reviewed the license application(s) and recommends the Common Council grant the alcohol beverage/tobacco licenses for the following applicant(s) contingent upon approvals, inspections, insurance, payment of license fees and meeting State Statute requirements and Sheboygan Municipal Code.

NOW, THEREFORE, BE IT RESOLVED: The Common Council does grant the alcohol beverage/tobacco license(s) for the following applicant(s) contingent upon approvals, inspections, insurance, payment of license fees and meeting State Statute requirements and Sheboygan Municipal Code.

BE IT FURTHER RESOLVED: That the City Clerk be authorized to issue the license(s) after the applicant(s) satisfy the contingency.

“CLASS A” LIQUOR LICENSE (June 30, 2027) (RENEW)

<u>No.</u>	<u>Name</u>	<u>Address</u>
2820	Superior Discount Liquor, Inc. (Superior Discount Liquor)	823 S. 8 <sup>th</sup> Street
2929	ALDI, Inc. (Wisconsin) (ALDI #94)	919 South Taylor Drive
3727	Watershed Hotel Group LLC (Watershed Hotel)	838 N. 15 <sup>th</sup> Street
2532	Fischer’s Food & Liquor LLC (Fischer’s Food & Liquor)	4554 S. 12 <sup>th</sup> Street

3357 Aneek Inc. 723 Center Avenue  
(Alex Corner Store)

3245 WI Foodliner Inc. 595 South Taylor Drive  
(Festival Foods)

CLASS "A" BEER/"CLASS A" CIDER ONLY LICENSE (June 30, 2027) (RENEW)

<u>No.</u>	<u>Name</u>	<u>Address</u>
3761	Vallecha Ventures LLC (Fuel N Flavor (Taylor))	1230 N. Taylor Drive
3762	Vallecha Ventures LLC (Fuel N Flavor (Weeden))	1211 Weeden Creek Road
3526	Fast Fill Inc. (Fast Fill)	1508 S. 8 <sup>th</sup> Street

CLASS "A" BEER LICENSE (June 30, 2027) (RENEW)

<u>No.</u>	<u>Name</u>	<u>Address</u>
3287	Sheboygan Minimart LLC (Sheboygan BP)	1030 S. 14 <sup>th</sup> Street
3447	Krishna 1 Petroleum LLC (Fountain Park Stop & Go)	905 Erie Avenue

"CLASS B" LIQUOR LICENSE (June 30, 2027) (RENEW)

<u>No.</u>	<u>Name</u>	<u>Address</u>
3778	Fishermans Pub LLC (Anglers Pub & Grill)	518 South Pier Drive
1795	Luigi's Italian Restaurant – Sheboygan, Inc. (Luigi's Italian Restaurant – Sheboygan)	2910 Kohler Memorial Drive
1040	Tankard Inc. (Brennan's on Michigan)	1101 Michigan Avenue
3689	MiFortuna LLC (Mi Fortuna)	1501 S. 8 <sup>th</sup> Street

3254	Bookworm Gardens Inc. (Bookworm Gardens)	1415 Campus Drive
3427	Pacific Grill 3 LLC (Pacifico Bar and Grill)	820 Indiana Avenue
1353	Sheboygan Yacht Club Inc. (Sheboygan Yacht Club)	214 Pennsylvania Avenue
3355	Bentleys LLC (Sharpies on Broadway)	1645 S. 12 <sup>th</sup> Street
3553	Watershed Hotel Group LLC (Watershed Hotel)	838 N. 15 <sup>th</sup> Street
3630	Linos LLC (Lino Ristorante Italiano)	422 S Pier Drive
2487	JKR Pub & Grill Inc. (Frankies Pub & Grill)	2218 Indiana Avenue
3692	Peteks LLC (Peteks Bar)	2702 S. 8 <sup>th</sup> Street
3569	Champs Bar & Grill LLC (Champs Bar & Grill)	1501 Indiana Avenue
3772	Franks End Zone LLC (The End Zone)	904 Indiana Avenue
2949	Prohibition Bistro Inc. (Harrys Prohibition Bistro)	668 S. Pier Drive
1734	Sheboygan Hotels LLC (Holiday Inn Express)	3823 Germaine Avenue
3162	K & M Solutions LLC (Sundance Saloon)	1509 S. 12 <sup>th</sup> Street
1286	Sheboygan Riverside Boat Club Inc. (CLUB) (Sheboygan Riverside Boat Club)	1228A Wisconsin Avenue

2849 Hops Haven LLC  
(Hops Haven) 1327 N. 14<sup>th</sup> Street

CLASS "B" BEER LICENSE (June 30, 2027) (RENEW)

<u>No.</u>	<u>Name</u>	<u>Address</u>
3776	Tributary Beer Garden LLC (Tributary Beer Garden)	511 Kiwanis Park Road
2604	Z-Spot Espresso & Coffee Inc. (Z-Spot Espresso & Coffee)	1024 Indiana Avenue
3510	Luce Egg Inc. (Tochi)	623 N. 8 <sup>th</sup> Street
3646	Krishna Restaurant LLC (Curry Corner)	915 Erie Avenue
3407	Two Fingers LLC (Nanglo Momos & Curry)	1410 Indiana Avenue
3034	Family Entertainment LLC (Marc Cinemas)	3226 Kohler Memorial Drive
2696	Delavan Family Restaurant Inc. (Sheboygan Family Restaurant)	2704 S Business Drive

"CLASS C" LICENSE (June 30, 2027) (RENEW)

<u>No.</u>	<u>Name</u>	<u>Address</u>
3776	Tributary Beer Garden LLC (Tributary Beer Garden)	511 Kiwanis Park Road
2604	Z-Spot Espresso & Coffee Inc. (Z-Spot Espresso & Coffee)	1024 Indiana Avenue
3407	Two Fingers LLC (Nanglo Momos & Curry)	1410 Indiana Avenue
3034	Family Entertainment LLC (Marc Cinemas)	3226 Kohler Memorial Drive

2696 Delavan Family Restaurant Inc.  
(Sheboygan Family Restaurant)

2704 S Business Drive

3510 Luce Egg Inc.  
(Tochi)

623 N. 8<sup>th</sup> Street

TOBACCO (June 30, 2027) (RENEW)

<u>No.</u>	<u>Name</u>	<u>Address</u>
3582	D8D BY H4H LLC (The Dispensary)	2113 S Business Drive
2820	Superior Discount Liquor Inc. (Superior Discount Liquor)	823 S. 8 <sup>th</sup> Street
2532	Fischer's Food & Liquor LLC (Fischer's Food & Liquor)	4554 S. 12 <sup>th</sup> Street
3761	Vallecha Ventures LLC (Fuel N Flavor (Taylor))	1230 N. Taylor Drive
3762	Vallecha Ventures LLC (Fuel N Flavor (Weeden))	1211 Weeden Creek Road
3357	Aneek Inc. (Alex Corner Store)	723 Center Avenue
3287	Sheboygan Minimart LLC (Sheboygan BP)	1030 S. 14 <sup>th</sup> Street
3447	Krishna 1 Petroleum LLC (Fountain Park Stop & Go)	905 Erie Avenue
3526	Fast Fill Inc. (Fast Fill)	1508 S. 8 <sup>th</sup> Street

CHANGE OF PREMISES

<u>No.</u>	<u>Name</u>	<u>Address</u>
2726	John Michael Kohler Arts Center	608 New York Avenue. July 18-19, 2026. Event to include current premises and all grounds of JMKAC, City Green, and 7 <sup>th</sup> Street between Wisconsin Ave. and New York Ave. and Wisconsin Ave. between 6 <sup>th</sup> and 7 <sup>th</sup> Street and New York Avenue between 6 <sup>th</sup> and 7 <sup>th</sup> Street.
2726	John Michael Kohler Arts Center	608 New York Avenue. One day events on June 27 (rain date: June 28), July 2, July 9, July 23, July 30, August 6, August 13, 2026. Events to include current premises and all grounds of JMKAC, City Green, and 7 <sup>th</sup> Street between New York Ave. and Wisconsin Ave.
2726	John Michael Kohler Arts Center	608 New York Avenue. June 25, 2026. Event to include current premises and all grounds of JMKAC, City Green, and 7 <sup>th</sup> Street between New York Avenue and Wisconsin Avenue. To include Encore community Room and patio connected to the City Green.
3022	Paradigm Coffee	1202 N. 8 <sup>th</sup> Street. June 6, 2026. Event to include current premises and the Uptown Parklet located on south side of business within St. Clair Ave. and Paradigm's parking lot on the west side of the building.

3022 Paradigm Coffee

1202 N. 8<sup>th</sup> Street. One day events to be held on July 31, August 7, August 14, August 21, August 28, September 4. Event to include current premises and the Uptown Parklet located on south side of business within St. Clair Ave.

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

\_\_\_\_\_  
Presiding Officer

Attest

\_\_\_\_\_  
Ryan Sorenson, Mayor, City of Sheboygan

\_\_\_\_\_  
Meredith DeBruin, City Clerk, City of Sheboygan

**CITY OF SHEBOYGAN  
RESOLUTION 6-26-27**

**BY ALDERPERSONS CLOSE AND BOORSE.**

**MAY 4, 2026.**

A RESOLUTION approving the 2026 disbursement of Public Service dollars for Community Development Block Grant (CDBG) Program Submission.

WHEREAS, the City of Sheboygan is an entitlement community that receives Community Development Block Grant (CDBG) funding from the Federal Government. These funds have been awarded in 2026 from the U.S. Department of Housing and Urban Development (HUD) to the City of Sheboygan for community development and housing activities; and

WHEREAS, federal law allows for the expenditure on public service activities not to exceed 15 percent of the annual allocation. The City’s 2026 allocation is \$910,675.00; and

WHEREAS, staff conducted an initial review of applications and supplied allocation recommendations to the Plan Commission as follows:

Abode	\$31,200
Sheboygan County Interfaith Organization	\$30,000
Salvation Army	\$30,000
Shoreline Metro	\$20,000
Sheboygan Warming Center	\$13,401
Lakeshore CAP	\$12,000
Total Allocation:	\$136,601

WHEREAS, the Plan Commission reviewed and approved those recommendations and recommends the Common Council approve same; and

WHEREAS, the Plan Commission further recommends the Common Council authorize the appropriate City officials to execute such documents necessary to effectuate this allocation and to report to HUD accordingly.

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

\_\_\_\_\_.

Presiding Officer

Attest

\_\_\_\_\_  
Ryan Sorenson, Mayor, City of Sheboygan

\_\_\_\_\_  
Meredith DeBruin, City Clerk, City of Sheboygan

## City of Sheboygan CDBG 2026 Public Services Allocation

The City of Sheboygan receives Community Development Block Grant (CDBG) Public Services funding for 2026. These funds are designated to support public services programs that benefits the low-to-moderate income residents and address critical community needs.

The following organizations will be awarded funding under the 2026 CDBG Public Services Allocations:

1. Abode- \$31,200
2. Sheboygan County Interfaith Organization - \$30,000
3. Salvation Army- \$30,000
4. Shoreline Metro- \$20,000
5. Sheboygan Warming Center- \$13,401
6. Lakeshore Cap- \$12,000

These allocations reflect the City's continued commitment to support essential services, including housing stability, transportation, emergency assistance, and programs that serves vulnerable population low-to-moderate individuals within our community.

Thank you,

### MaLeena Xiong

CDBG Program Compliance Specialist | Planning & Development  
City of Sheboygan | City Hall  
828 Center Avenue | Sheboygan, WI 53081  
Office: 920-459-3380 | E [mx1439@sheboyganwi.gov](mailto:mx1439@sheboyganwi.gov)



**CITY OF SHEBOYGAN  
ORDINANCE 1-26-27**

**BY ALDERPERSONS BOORSE, CLOSE, GRAWIEN, AND PERRELLA.**

**MAY 4, 2026.**

AN ORDINANCE creating Section 105-8 of the Municipal Code establishing a temporary moratorium on the issuance of zoning and building permit approvals for data centers with greater than 10,000 square feet of floor area.

THE COMMON COUNCIL OF THE CITY OF SHEBOYGAN DO ORDAIN AS FOLLOWS:

**SECTION 1:**        **ADOPTION** “Sec 105-8 Temporary Data Center Development Moratorium” of the Sheboygan Municipal Code is hereby *added* as follows:

ADOPTION

Sec 105-8 Temporary Data Center Development Moratorium(*Added*)

- (a) *Purpose and authority.* The purpose of this moratorium is to provide the city with adequate time to create reasonable regulations and to respond by regulation amendments reflecting anticipated changes to state law for the development of data centers. The moratorium is necessary to protect the health, safety, and general welfare of the city and is made pursuant to the authority granted by Wis. Stat. § 62.23(7)(am) and other applicable laws.
- (b) *Declaration.* A temporary zoning moratorium is hereby declared with respect to the issuance of permits and approvals for data centers as a principal and primary use, when such data centers contain at least 10,000 square feet of floor area within a single building or collection of buildings on a single parcel.
- (1) *Exceptions.* This temporary moratorium shall not apply to data centers serving another principal use allowed on a parcel; to data centers already existing or to those with property entitlement applications filed prior to the effective date of this ordinance; to routine maintenance or repairs of existing data centers that do not increase operational capacity; or to public safety or emergency facilities operated by a government entity.
- (c) *Duration.* This moratorium shall be in effect until 11:59 p.m. on the 365th day following its effective date or until data center zoning regulations are adopted by the city and take effect, whichever is later.
- (d) *Definitions.* The following words, terms and phrases, when used in this section, shall have the meanings ascribed to them in this section, except where the context clearly indicates a different meaning:

Data center means a facility used for the storage, management, processing, and distribution of digital data, which may include the housing of computer and/or network equipment, systems, servers, appliances, and other associated equipment related to digital data operations. Supporting equipment may include back-up batteries and power generators, air handlers, water cooling and storage facilities, utility substations, and other associated utility infrastructure to support operations.

- (e) Direction to develop data centers ordinance. The city attorney's office and the department of planning and development are authorized to draft an ordinance providing appropriate regulations of data centers to protect the public health, safety, and general welfare of the city and to present such ordinance to the common council for discussion and action and to present amendments thereafter in response to changes in state law governing data centers.
- (f) Severability. If any portion of this ordinance is determined to be invalid or unlawful by court of competent jurisdiction, such decision shall not affect the validity of the remaining provisions.

**SECTION 2: REPEALER CLAUSE** All ordinances or resolutions or parts thereof in conflict with the provisions of this ordinance are hereby repealed to the extent of such conflict.

**SECTION 3: EFFECTIVE DATE** This Ordinance shall be in effect from and after its passage and publication according to law.

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

\_\_\_\_\_.

Presiding Officer

Attest

\_\_\_\_\_  
Ryan Sorenson, Mayor, City of Sheboygan

\_\_\_\_\_  
Meredith DeBruin, City Clerk, City of Sheboygan

**CITY OF SHEBOYGAN  
RESOLUTION 197-25-26**

**BY ALDERPERSONS DEKKER AND RUST.**

**MARCH 16, 2026.**

A RESOLUTION vacating and discontinuing portions of South Taylor Drive in the City of Sheboygan.

WHEREAS, pursuant to Wis. Stat. § 66.1003(4), the Common Council of the City of Sheboygan (the “Common Council”) declares that the public interest requires the vacation and discontinuance of the portions of South Taylor Drive in the City of Sheboygan described and shown in the attached Exhibit A (the “Discontinued Property”); and

WHEREAS, the vacation and discontinuance of the Discontinued Property will not result in a landlocked parcel of property; and

WHEREAS, this Resolution was first introduced before the Common Council on March 16, 2026 (the “Resolution Introduction Date”); and

WHEREAS, the hearing on the passage of this Resolution is not less than forty (40) days after the Resolution Introduction Date; and

WHEREAS, a Lis Pendens was filed with the Register of Deeds for Sheboygan County on March 12, 2026, giving notice of the pendency of the application to vacate the Discontinued Property; and

WHEREAS, a Notice of Hearing was duly published in The Sheboygan Press on April 10, 2026, April 17, 2026, and April 24, 2026, a copy of said Notice was served more than thirty (30) days prior to the hearing on the passage of this Resolution in the manner prescribed by law on the owners of all of the frontage of the lots and lands abutting upon the Discontinued Property or a waiver of notice thereof was received; and

WHEREAS, a public hearing was held before the Common Council on May 4, 2026 at 6:00 p.m. in the Sheboygan City Hall Council Chambers, 828 Center Avenue, Sheboygan, Wisconsin; and

WHEREAS, [no written objection to said discontinuance and vacation as set forth in Wis. Stat. § 66.1003(4)(c) has been filed with the City Clerk] [a written objection to said discontinuance and vacation was filed with the City Clerk as set forth in Wis. Stat. § 66.1003(4)(c), but at least two-thirds (2/3) of the members of the Common Council have voted in favor of said discontinuance and vacation].

NOW, THEREFORE, BE IT RESOLVED: That, in accordance with the authority vested in the City of Sheboygan by Wis. Stat. § 66.1003, and because the public interest requires it, the Common Council hereby vacates and discontinues the Discontinued Property.

PASSED AND ADOPTED BY THE CITY OF SHEBOYGAN COMMON COUNCIL

\_\_\_\_\_.

Presiding Officer

Attest

\_\_\_\_\_  
Ryan Sorenson, Mayor, City of Sheboygan

\_\_\_\_\_  
Meredith DeBruin, City Clerk, City of Sheboygan

# EXHIBIT A


AFFECTS TAX PARCEL NO. 59281470998 AND 59281470999

## LEGAL DESCRIPTION OF ROAD VACATION AREA

THAT PART OF SOUTH TAYLOR DRIVE AS RECORDED IN SHEBOYGAN COUNTY CERTIFIED SURVEY MAP, VOLUME 28, PAGES 331-339, AS DOCUMENT NO. 2061659, LOCATED IN PARTS OF THE NE 1/4, NW 1/4, AND SW 1/4 OF THE NW 1/4 OF SECTION 16, TOWNSHIP 14 NORTH, RANGE 23 EAST, CITY OF SHEBOYGAN, SHEBOYGAN COUNTY, WISCONSIN DESCRIBED AS FOLLOW:

COMMENCING AT THE NORTH 1/4 CORNER OF SAID SECTION 16, TOWN 14 NORTH, RANGE 23 EAST;  
 THENCE N88°29'52"W COINCIDENT WITH THE NORTH LINE OF THE NORTHWEST 1/4 OF SAID SECTION 16 A DISTANCE OF 1,265.35 FEET;  
 THENCE S03°57'07"W A DISTANCE OF 50.05 FEET TO THE NORTHWEST CORNER OF LOT 2, SHEBOYGAN COUNTY CERTIFIED SURVEY MAP RECORDED IN VOLUME 28 ON PAGES 331-339, AS DOCUMENT NUMBER 2061629 BEING THE POINT OF BEGINNING;  
 THENCE S03°57'07"W COINCIDENT WITH THE EAST LINE OF SOUTH TAYLOR DRIVE A DISTANCE OF 114.12 FEET;  
 THENCE COINCIDENT WITH SAID EAST LINE, 579.03 FEET ALONG THE ARC OF A CURVE TO THE RIGHT WHOSE RADIUS IS 3,054.00 FEET AND WHOSE CHORD BEARS S09°23'00"W A LENGTH OF 578.17 FEET;  
 THENCE COINCIDENT WITH SAID EAST LINE, 336.11 FEET ALONG THE ARC OF A CURVE TO THE RIGHT WHOSE RADIUS IS 1,027.00 FEET AND WHOSE CHORD BEARS S24°11'26"W A LENGTH OF 334.61 FEET;  
 THENCE S33°33'59"W COINCIDENT WITH SAID EAST LINE A DISTANCE OF 113.70 FEET;  
 THENCE COINCIDENT WITH SAID EAST LINE, 353.51 FEET ALONG THE ARC OF A CURVE TO THE LEFT WHOSE RADIUS IS 772.96 FEET AND WHOSE CHORD BEARS S20°27'54"W A LENGTH OF 350.43 FEET;  
 THENCE S07°21'48"W COINCIDENT WITH SAID EAST LINE A DISTANCE OF 16.14 FEET;  
 THENCE S06°34'12"E COINCIDENT WITH SAID EAST LINE A DISTANCE OF 61.30 FEET;  
 THENCE N87°06'13"W A DISTANCE OF 81.01 FEET TO A POINT ON THE EAST LINE OF LOT 1 OF SHEBOYGAN COUNTY CERTIFIED SURVEY MAP RECORDED IN VOLUME 28 ON PAGES 331-339 AS DOCUMENT NUMBER 2061629, ALSO BEING ON THE WEST LINE OF SOUTH TAYLOR DRIVE;  
 THENCE N07°21'48"E COINCIDENT WITH SAID WEST LINE OF SOUTH TAYLOR DRIVE A DISTANCE OF 81.95 FEET;  
 THENCE COINCIDENT WITH SAID WEST LINE, 383.69 FEET ALONG THE ARC OF A CURVE TO THE RIGHT WHOSE RADIUS IS 838.96 FEET AND WHOSE CHORD BEARS N20°27'54"E A LENGTH OF 380.35 FEET;  
 THENCE N33°33'59"E COINCIDENT WITH SAID WEST LINE A DISTANCE OF 113.70 FEET;  
 THENCE COINCIDENT WITH SAID WEST LINE, 314.51 FEET ALONG THE ARC OF A CURVE TO THE LEFT WHOSE RADIUS IS 961.00 FEET AND WHOSE CHORD BEARS N24°11'26"E A LENGTH OF 313.11 FEET;  
 THENCE COINCIDENT WITH SAID WEST LINE, 566.52 FEET ALONG THE ARC OF A CURVE TO THE LEFT WHOSE RADIUS IS 2,988.00 FEET AND WHOSE CHORD BEARS N09°23'00"E A LENGTH OF 565.67 FEET;  
 THENCE N03°57'07"E COINCIDENT WITH SAID WEST LINE A DISTANCE OF 111.30 FEET TO THE NORTHEAST CORNER OF LOT 1, SHEBOYGAN COUNTY CERTIFIED SURVEY MAP RECORDED IN VOLUME 28 ON PAGES 331-339 AND AS DOCUMENT NUMBER 2061629;  
 THENCE S88°29'52"E A DISTANCE OF 66.06 FEET TO THE POINT OF BEGINNING;

SAID PARCEL CONTAINS 2.393 ACRES (104,230 SQ.FT) OF LAND, MORE OR LESS.



Terry L. Van Hout, PLS  
 Professional Surveyor No. S-2526  
 Terry.VanHout@westwoodps.com  
 Westwood Professional Services, Inc.  
 1 Systems Drive  
 Appleton, WI 54914

DATE 02/10/2026



CHECKED:	PDN
DRAWN:	TVH

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Client

**BL COMPANIES**  
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Westwood Professional Services, Inc.

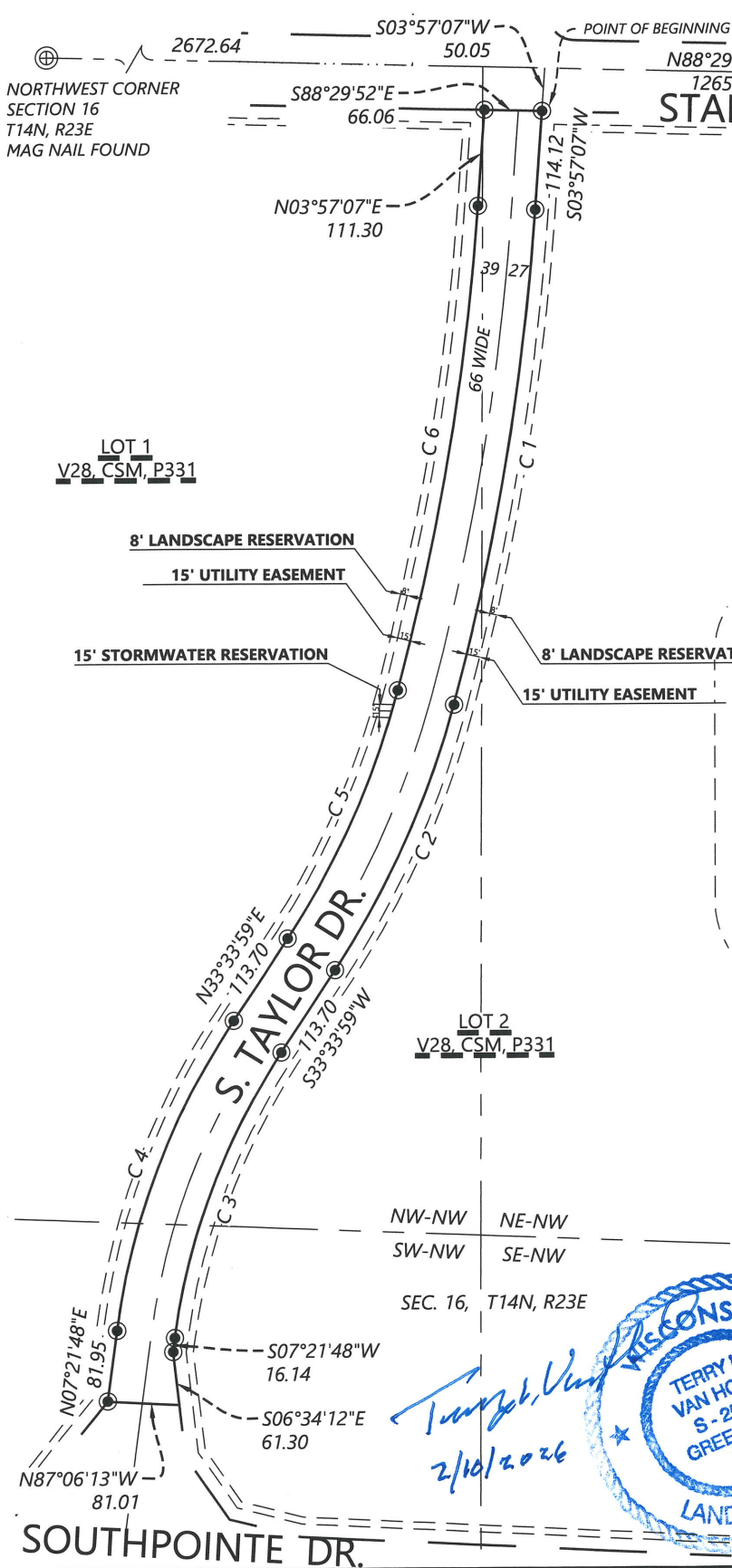
PROPOSED ROAD  
 VACATION  
 EXHIBIT A

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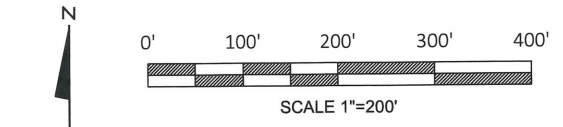
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- NOTES:**
- 1) THIS EXHIBIT MAP IS FOR THE PROPOSED VACATION OF SOUTH TAYLOR DRIVE AS SHOWN AND DESCRIBED, LOCATED BETWEEN SHEBOYGAN COUNTY TAX PARCEL NO. 59281470998 AND 59281470999.
  - 2) THE OWNER OF RECORD OF THE ADJOINING TAX PARCEL NO. 59281470998 AND 59281470999 IS THE CITY OF SHEBOYGAN PER RECORDED DOCUMENT 2050836.
  - 3) THE CENTERLINE SHOWN HEREON IS OFFSET AND IS BASED ON SHEBOYGAN COUNTY CERTIFIED SURVEY MAP, VOLUME 28, PAGES 331-339 AS DOCUMENT NUMBER 2061659, WHICH CONTAINS THE ORIGINAL ROAD DEDICATION FOR THIS PART OF SOUTH TAYLOR DRIVE.
  - 4) ALL DISTANCES SHOWN HEREON ARE FEET AND COMPUTED AND MEASURED TO THE NEAREST 0.01 FOOT.
  - 5) ALL BEARINGS ARE COMPUTED TO THE NEAREST SECOND AND MEASURED TO THE NEAREST 5 SECONDS.
  - 6) THE PROPOSED ROAD VACATION AREA IS 2.393 ACRES (104,230 SQ. FT.).

Curve Table					
Curve #	Length	Radius	Delta	Chord Bearing	Chord Length
C1	579.03	3054.00	010°51'48"	S 9°23'00" W	578.17
C2	336.11	1027.00	018°45'05"	S 24°11'26" W	334.61
C3	353.51	772.96	026°12'12"	S 20°27'54" W	350.43
C4	383.69	838.96	026°12'12"	N 20°27'54" E	380.35
C5	314.51	961.00	018°45'05"	N 24°11'26" E	313.11
C6	566.52	2988.00	010°51'47"	N 9°23'00" E	565.67



**NORTH REFERENCE**  
 BEARINGS ARE REFERENCED TO THE WISCONSIN COUNTY COORDINATE SYSTEM (SHEBOYGAN COUNTY) NAD 83 (2011) IN WHICH THE NORTH LINE OF THE NW 1/4 OF SECTION 16 T14N, R23E, IS RECORDED TO BEAR N88°29'52"W

- LEGEND**
- ⊕ GOVERNMENT CORNER AS NOTED
  - 1" O.D. IRON PIPE FOUND OR AS NOTED
  - P.O.B. POINT OF BEGINNING



CHECKED: \_\_\_\_\_ PDN  
 DRAWN: \_\_\_\_\_ TVH

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 Westwood Professional Services, Inc.

PROPOSED ROAD  
 VACATION  
 EXHIBIT A

SHEET NUMBER:  
**2** OF  
 DATE: 02/10/2026 193