

CITY OF SHEBOYGAN
REDEVELOPMENT AUTHORITY MINUTES

Wednesday, June 29, 2022

OPENING OF MEETING

MEMBERS PRESENT: Amy Horst, Roberta Filicky-Peneski, Jim Conway, James Owen and Deidre Martinez

MEMBERS EXCUSED: David Sachse and Steven Harrison

STAFF/OFFICIALS PRESENT: Planning & Development Director Chad Pelishek

1. Roll Call

Introductions were made.

2. Call to Order

Chair Roberta Filicky-Peneski called the meeting to order.

3. Pledge of Allegiance

The Pledge of Allegiance was recited.

4. Identify potential conflict of interest

No committee member had a conflict of interest.

MINUTES

5. Approval of minutes from May 4, 2022 meeting.

Motion by James Conway, second by Amy Horst to approve May 4, 2022 minutes.
Motion carried.

ITEMS FOR DISCUSSION AND POSSIBLE ACTION

6. Motion to convene in closed session under the exemption contained in Sec. 19.85(1)(e), Wis. Stats. where competitive or bargaining reasons require a closed session for purpose of deliberation related a business development loan request with Old World Creamery, LLC.

Motion by James Conway, second by Deidre Martinez to go into closed session.

Roll Call Vote:

Aye: Filicky-Peneski, Owen, Martinez, Conway and Horst

Nay: none

Motion carried.

ITEMS FOR DISCUSSION AND POSSIBLE ACTION

7. Motion to convene in open session.

Motion by James Conway, second by Amy Horst to reconvene into open session.

Roll Call Vote:

Aye: Filicky-Peneski, Owen, Martinez, Conway and Horst

Nay: none

Motion carried.

ITEMS FOR DISCUSSION AND POSSIBLE ACTION

8. Possible motion on business development loan request discussed in closed session.

Motion by James Conway, second by Amy Horst to approve the business loan with Old World Creamery, LLC in the amount of \$500,000.00 at 4.69% APR for 10 years fixed with the following conditions twenty new jobs need to be created with 11 of them being LMI, completion of environmental review before closing, equipment list, UCC filing on equipment and personal guarantees. Motion carried.

NEXT MEETING

9. To Be Determined.

ADJOURN

10. Motion to Adjourn.

Motion by Jim Conway, second by James Owen to adjourn. Motion carried.

Being no further business, the meeting was adjourned at 8:37 a.m.