



**City of Saxman
Finance Meeting
October 12, 2023
4:00 PM**

AGENDA

Call to Order

Roll Call

Public Comments

New Business

1. Auditor RFP Proposal

Background: Presentation of an RFP Proposal received from a potential Auditor.

FY24 Financials

2. September General Fund Financials

Background: Presentation of the General Fund Financials.

3. September Water and Sewer Financials

Background: Presentation of the Water and Sewer Financials.

4. September Cash Accounts

Background: Presentation of the Cash Accounts.

5. September Seaport Financials

Background: Presentation of the Seaport Financials.

Adjournment

City of Saxman Fund 00 General Fund
Profit & Loss Budget vs. Actual
July through September 2023

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4102 · Totem Restoration - CPV	0.00	15,000.00	-15,000.00	0.0%
4200 · Operating Revenue State of AK	0.00	60,000.00	-60,000.00	0.0%
4206 · W&S Late Fees	114.31			
4500 · Sales Tax Revenue	262,636.56	746,735.40	-484,098.84	35.2%
4601 · Misc. Office Revenue	47.50	1,000.00	-952.50	4.8%
4602 · Rental Revenue	1,280.00			
4603 · Admin Fees	17,295.00	27,000.00	-9,705.00	64.1%
4620 · Tourism Annual Fee CFT	1,493.17	40,000.00	-38,506.83	3.7%
4621 · Head Count Fees CFT	103,002.00	60,000.00	43,002.00	171.7%
4700 · Head Start Lease	0.00	4,000.00	-4,000.00	0.0%
4701 · Dockside Lease	1,408.44	6,000.00	-4,591.56	23.5%
4771 · Citation Penalties	0.00	250.00	-250.00	0.0%
Total Income	387,276.98	959,985.40	-572,708.42	40.3%
Gross Profit	387,276.98	959,985.40	-572,708.42	40.3%
Expense				
5015 · Health/Life Insurance	1,492.49			
5301 · Office Supplies	278.72	3,500.00	-3,221.28	8.0%
5302 · Copier Service	875.00	1,000.00	-125.00	87.5%
5310 · Postage	292.12	1,000.00	-707.88	29.2%
5313 · Bank Charges	677.55	1,500.00	-822.45	45.2%
5460 · Computer Support	89.69	7,000.00	-6,910.31	1.3%
5515 · Telephone	298.96	1,200.00	-901.04	24.9%
5700 · Totem Restoration	0.00	15,000.00	-15,000.00	0.0%
5720 · Advertising	0.00	500.00	-500.00	0.0%
5740 · Dues/Fees	478.22	1,500.00	-1,021.78	31.9%
5742 · Subscriptions & Publications	261.06	600.00	-338.94	43.5%
5745 · Business Development/Meals	0.00	300.00	-300.00	0.0%
5801 · Accounting/Audit	0.00	15,000.00	-15,000.00	0.0%
5820 · Legal Services	240.00	2,500.00	-2,260.00	9.6%
5825 · Contracted Services	0.00	1,000.00	-1,000.00	0.0%
5827 · Municode	0.00	4,200.00	-4,200.00	0.0%
6015 · Alaska Municipal League	0.00	1,200.00	-1,200.00	0.0%
6040 · Registration	10.00			
7010 · Interest Expense	1,422.94	3,500.00	-2,077.06	40.7%
7200 · Investment in CDC	0.00	40,000.00	-40,000.00	0.0%
7800 · Transfers Out	8,305.66	36,435.00	-28,129.34	22.8%
7802 · Transfer to Seaport	0.00	59,108.83	-59,108.83	0.0%
7803 · Transfer to W&S	0.00	27,069.66	-27,069.66	0.0%
97.0002 · Retirement of Debt	803.09			
Total Expense	15,525.50	223,113.49	-207,587.99	7.0%
Net Ordinary Income	371,751.48	736,871.91	-365,120.43	50.4%
Other Income/Expense				
Other Income				
4805 · CPV Funds FY19 - Totem Restore	-16,100.00	15,000.00	-31,100.00	-107.3%
Total Other Income	-16,100.00	15,000.00	-31,100.00	-107.3%
Net Other Income	-16,100.00	15,000.00	-31,100.00	-107.3%
Net Income	355,651.48	751,871.91	-396,220.43	47.3%

**City of Saxman Fund 03 City Clerk
Profit & Loss Budget vs. Actual
July through September 2023**

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	12,048.05	60,320.00	-48,271.95	20.0%
5005 · PERS Expense	2,650.57	13,270.40	-10,619.83	20.0%
5010 · Payroll Taxes	997.29	5,217.68	-4,220.39	19.1%
5015 · Health/Life Insurance	1,499.87	16,511.40	-15,011.53	9.1%
5020 · Workman's Comp. Insurance	0.00	235.25	-235.25	0.0%
5301 · Office Supplies	284.91	1,000.00	-715.09	28.5%
5460 · Computer Support	115.00	750.00	-635.00	15.3%
5515 · Telephone	60.00	1,000.00	-940.00	6.0%
5630 · General Liability Insurance	0.00	1,641.31	-1,641.31	0.0%
5740 · Dues/Fees	380.00	1,000.00	-620.00	38.0%
6010 · Travel - Transportation/Lodging	3,402.77	3,500.00	-97.23	97.2%
6011 · Travel - Per Diem	831.50	500.00	331.50	166.3%
6040 · Registration	395.00	1,400.00	-1,005.00	28.2%
Total Expense	22,664.96	106,346.04	-83,681.08	21.3%
Net Ordinary Income	-22,664.96	-106,346.04	83,681.08	21.3%
Net Income	-22,664.96	-106,346.04	83,681.08	21.3%

**City of Saxman Fund 04 City Administrator
Profit & Loss Budget vs. Actual
July through September 2023**

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	2,200.00	130,000.00	-127,800.00	1.7%
5005 · PERS Expense	0.00	28,600.00	-28,600.00	0.0%
5010 · Payroll Taxes	166.99	11,245.00	-11,078.01	1.5%
5015 · Health/Life Insurance	0.00	18,350.00	-18,350.00	0.0%
5020 · Workman's Comp. Insurance	0.00	559.00	-559.00	0.0%
5301 · Office Supplies	0.00	1,000.00	-1,000.00	0.0%
5460 · Computer Support	0.00	750.00	-750.00	0.0%
5515 · Telephone	155.09	1,450.00	-1,294.91	10.7%
5630 · General Liability Insurance	0.00	4,392.70	-4,392.70	0.0%
5740 · Dues/Fees	410.00	1,000.00	-590.00	41.0%
6010 · Travel - Transportation/Lodging	2,998.60	3,500.00	-501.40	85.7%
6011 · Travel - Per Diem	355.50	2,500.00	-2,144.50	14.2%
6040 · Registration	197.50	1,400.00	-1,202.50	14.1%
Total Expense	6,483.68	204,746.70	-198,263.02	3.2%
Net Ordinary Income	-6,483.68	-204,746.70	198,263.02	3.2%
Net Income	-6,483.68	-204,746.70	198,263.02	3.2%

**City of Saxman Fund 05 Public Works
Profit & Loss Budget vs. Actual
July through September 2023**

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	9,570.75	43,680.00	-34,109.25	21.9%
5002 · Temporary Hire	4,664.00	27,500.00	-22,836.00	17.0%
5010 · Payroll Taxes	1,231.30	6,121.48	-4,890.18	20.1%
5020 · Workman's Comp. Insurance	0.00	4,818.89	-4,818.89	0.0%
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5460 · Computer Support	0.00	500.00	-500.00	0.0%
5505 · Equipment	807.00	1,000.00	-193.00	80.7%
5506 · Grounds Supplies	121.96	1,000.00	-878.04	12.2%
5513 · COS Street Lights	1,781.74	10,500.00	-8,718.26	17.0%
5515 · Telephone	162.64	600.00	-437.36	27.1%
5525 · Landfill	0.00	250.00	-250.00	0.0%
5630 · General Liability Insurance	0.00	2,405.17	-2,405.17	0.0%
5800 · Towing Fees	0.00	1,500.00	-1,500.00	0.0%
7002 · Vehicle Operation	244.52	3,000.00	-2,755.48	8.2%
7003 · Vehicle Maintenance	84.95	2,500.00	-2,415.05	3.4%
7004 · Vehicle Insurance	0.00	1,297.00	-1,297.00	0.0%
Total Expense	<u>18,668.86</u>	<u>107,172.54</u>	<u>-88,503.68</u>	<u>17.4%</u>
Net Ordinary Income	<u>-18,668.86</u>	<u>-107,172.54</u>	<u>88,503.68</u>	<u>17.4%</u>
Net Income	<u><u>-18,668.86</u></u>	<u><u>-107,172.54</u></u>	<u><u>88,503.68</u></u>	<u><u>17.4%</u></u>

City of Saxman Fund 06 Roads Profit & Loss Budget vs. Actual July through September 2023

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5210 · Road Maintenance	0.00	4,500.00	-4,500.00	0.0%
5212 · Snow Plow/Sander Maintenance	0.00	3,000.00	-3,000.00	0.0%
5508 · Equipment Insurance	0.00	267.00	-267.00	0.0%
6000 · Road Supplies	0.00	15,000.00	-15,000.00	0.0%
7072 · Loader Expenses	8,921.02	18,000.00	-9,078.98	49.6%
Total Expense	<u>8,921.02</u>	<u>40,767.00</u>	<u>-31,845.98</u>	<u>21.9%</u>
Net Ordinary Income	<u>-8,921.02</u>	<u>-40,767.00</u>	<u>31,845.98</u>	<u>21.9%</u>
Net Income	<u><u>-8,921.02</u></u>	<u><u>-40,767.00</u></u>	<u><u>31,845.98</u></u>	<u><u>21.9%</u></u>

City of Saxman Fund 07 Mayor
Profit & Loss Budget vs. Actual
July through September 2023

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	1,875.00	7,800.00	-5,925.00	24.0%
5010 · Payroll Taxes	136.41	670.80	-534.39	20.3%
5020 · Workman's Comp. Insurance	0.00	33.54	-33.54	0.0%
5515 · Telephone	100.00	480.00	-380.00	20.8%
5630 · General Liability Insurance	0.00	263.56	-263.56	0.0%
5740 · Dues/Fees	90.00	250.00	-160.00	36.0%
6010 · Travel - Transportation/Lodging	3,773.55	3,000.00	773.55	125.8%
6011 · Travel - Per Diem	831.50	1,500.00	-668.50	55.4%
6019 · AML Mayor's Association	50.00	100.00	-50.00	50.0%
6040 · Registration	197.50	650.00	-452.50	30.4%
Total Expense	<u>7,053.96</u>	<u>14,747.90</u>	<u>-7,693.94</u>	<u>47.8%</u>
Net Ordinary Income	<u>-7,053.96</u>	<u>-14,747.90</u>	<u>7,693.94</u>	<u>47.8%</u>
Net Income	<u><u>-7,053.96</u></u>	<u><u>-14,747.90</u></u>	<u><u>7,693.94</u></u>	<u><u>47.8%</u></u>

City of Saxman Fund 09 Council Profit & Loss Budget vs. Actual July through September 2023

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	0.00	18,000.00	-18,000.00	0.0%
5010 · Payroll Taxes	0.00	1,548.00	-1,548.00	0.0%
5020 · Workman's Comp. Insurance	0.00	77.40	-77.40	0.0%
5515 · Telephone	24.72	200.00	-175.28	12.4%
5630 · General Liability Insurance	0.00	608.22	-608.22	0.0%
5730 · Election Costs	0.00	1,000.00	-1,000.00	0.0%
5740 · Dues/Fees	230.00	250.00	-20.00	92.0%
5745 · Business Development/Meals	0.00	600.00	-600.00	0.0%
5901 · Retreat Expense	0.00	200.00	-200.00	0.0%
Total Expense	254.72	22,483.62	-22,228.90	1.1%
Net Ordinary Income	-254.72	-22,483.62	22,228.90	1.1%
Net Income	-254.72	-22,483.62	22,228.90	1.1%

**City of Saxman Fund 13 Finance
Profit & Loss Budget vs. Actual
July through September 2023**

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	7,197.50	33,280.00	-26,082.50	21.6%
5010 · Payroll Taxes	622.60	2,878.72	-2,256.12	21.6%
5020 · Workman's Comp. Insurance	0.00	143.10	-143.10	0.0%
5301 · Office Supplies	401.83	1,000.00	-598.17	40.2%
5460 · Computer Support	0.00	400.00	-400.00	0.0%
5515 · Telephone	410.19	2,580.00	-2,169.81	15.9%
5630 · General Liability Insurance	0.00	1,124.53	-1,124.53	0.0%
5720 · Advertising	0.00	150.00	-150.00	0.0%
5740 · Dues/Fees	0.00	150.00	-150.00	0.0%
5825 · Contracted Services	16,225.95	72,000.00	-55,774.05	22.5%
6010 · Travel - Transportation/Lodging	0.00	1,000.00	-1,000.00	0.0%
6011 · Travel - Per Diem	0.00	730.00	-730.00	0.0%
Total Expense	24,858.07	115,436.35	-90,578.28	21.5%
Net Ordinary Income	-24,858.07	-115,436.35	90,578.28	21.5%
Net Income	-24,858.07	-115,436.35	90,578.28	21.5%

**City of Saxman Fund 14 Grants
Profit & Loss Budget vs. Actual
July through September 2023**

Accrual Basis

	<u>Jul - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5515 · Telephone	155.09	1,080.00	-924.91	14.4%
5740 · Dues/Fees	0.00	500.00	-500.00	0.0%
5825 · Contracted Services	0.00	25,000.00	-25,000.00	0.0%
Total Expense	<u>155.09</u>	<u>26,580.00</u>	<u>-26,424.91</u>	<u>0.6%</u>
Net Ordinary Income	<u>-155.09</u>	<u>-26,580.00</u>	<u>26,424.91</u>	<u>0.6%</u>
Net Income	<u><u>-155.09</u></u>	<u><u>-26,580.00</u></u>	<u><u>26,424.91</u></u>	<u><u>0.6%</u></u>

**City of Saxman Fund 15 VPSO
Profit & Loss Budget vs. Actual
July through September 2023**

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 · Reimbursements	10,000.00			
Total Income	10,000.00			
Gross Profit	10,000.00			
Expense				
5301 · Office Supplies	0.00	400.00	-400.00	0.0%
5515 · Telephone	179.81	1,300.00	-1,120.19	13.8%
6005 · Housing Stipend	0.00	8,400.00	-8,400.00	0.0%
7002 · Vehicle Operation	0.00	1,600.00	-1,600.00	0.0%
7003 · Vehicle Maintenance	0.00	500.00	-500.00	0.0%
7100 · Boat Expense				
7101 · Boat Fuel	0.00	250.00	-250.00	0.0%
7102 · Boat Repairs & Maintenance	0.00	250.00	-250.00	0.0%
Total 7100 · Boat Expense	0.00	500.00	-500.00	0.0%
Total Expense	179.81	12,700.00	-12,520.19	1.4%
Net Ordinary Income	9,820.19	-12,700.00	22,520.19	-77.3%
Net Income	9,820.19	-12,700.00	22,520.19	-77.3%

City of Saxman Fund 20 Old City Hall Profit & Loss Budget vs. Actual July through September 2023

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4602 · Rental Revenue	4,500.00	18,000.00	-13,500.00	25.0%
Total Income	4,500.00	18,000.00	-13,500.00	25.0%
Gross Profit	4,500.00	18,000.00	-13,500.00	25.0%
Expense				
5550 · General Maintenance	0.00	1,500.00	-1,500.00	0.0%
5551 · Furnace Maintenance	172.17	350.00	-177.83	49.2%
5610 · Property/Contents Ins.	0.00	3,766.00	-3,766.00	0.0%
Total Expense	172.17	5,616.00	-5,443.83	3.1%
Net Ordinary Income	4,327.83	12,384.00	-8,056.17	34.9%
Net Income	4,327.83	12,384.00	-8,056.17	34.9%

City of Saxman Fund 22 Community Hall
Profit & Loss Budget vs. Actual
July through September 2023

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4206 · W&S Late Fees	0.02			
4400 · Vending Machines	18.79	650.00	-631.21	2.9%
4601 · Misc. Office Revenue	111.00			
4602 · Rental Revenue	1,275.00	25,000.00	-23,725.00	5.1%
Total Income	1,404.81	25,650.00	-24,245.19	5.5%
Gross Profit	1,404.81	25,650.00	-24,245.19	5.5%
Expense				
5001 · Wages	3,239.00	8,774.40	-5,535.40	36.9%
5010 · Payroll Taxes	280.19	758.99	-478.80	36.9%
5020 · Workman's Comp. Insurance	0.00	408.89	-408.89	0.0%
5206 · Sprinkler Maintenance	1,104.00	31,000.00	-29,896.00	3.6%
5313 · Bank Charges	0.00	500.00	-500.00	0.0%
5460 · Computer Support	0.00	500.00	-500.00	0.0%
5510 · Utilities	1,680.69	12,000.00	-10,319.31	14.0%
5515 · Telephone	233.72	1,500.00	-1,266.28	15.6%
5520 · Oil	4,216.22	40,000.00	-35,783.78	10.5%
5525 · Landfill	18.50	250.00	-231.50	7.4%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	974.32	2,200.00	-1,225.68	44.3%
5550 · General Maintenance	4,357.99	30,000.00	-25,642.01	14.5%
5551 · Furnace Maintenance	503.14	2,000.00	-1,496.86	25.2%
5552 · Generator Maintenance	3,920.00	2,500.00	1,420.00	156.8%
5553 · Elevator Maintenance	0.00	2,568.00	-2,568.00	0.0%
5560 · Generator fuel	203.93	1,000.00	-796.07	20.4%
5610 · Property/Contents Ins.	0.00	66,869.00	-66,869.00	0.0%
5630 · General Liability Insurance	0.00	296.49	-296.49	0.0%
5740 · Dues/Fees	0.00	300.00	-300.00	0.0%
Total Expense	20,731.70	209,173.77	-188,442.07	9.9%
Net Ordinary Income	-19,326.89	-183,523.77	164,196.88	10.5%
Net Income	-19,326.89	-183,523.77	164,196.88	10.5%

**City of Saxman Fund 24 Tribal Hall
Profit & Loss Budget vs. Actual
July through September 2023**

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4602 · Rental Revenue	1,580.60	1,500.00	80.60	105.4%
Total Income	<u>1,580.60</u>	<u>1,500.00</u>	<u>80.60</u>	<u>105.4%</u>
Gross Profit	1,580.60	1,500.00	80.60	105.4%
Expense				
5510 · Utilities	784.88	6,000.00	-5,215.12	13.1%
5520 · Oil	784.56	14,000.00	-13,215.44	5.6%
5525 · Landfill	0.00	125.00	-125.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	150.00	-150.00	0.0%
5550 · General Maintenance	0.00	2,500.00	-2,500.00	0.0%
5551 · Furnace Maintenance	178.73	2,000.00	-1,821.27	8.9%
5610 · Property/Contents Ins.	0.00	11,896.00	-11,896.00	0.0%
Total Expense	<u>1,748.17</u>	<u>42,419.00</u>	<u>-40,670.83</u>	<u>4.1%</u>
Net Ordinary Income	<u>-167.57</u>	<u>-40,919.00</u>	<u>40,751.43</u>	<u>0.4%</u>
Net Income	<u><u>-167.57</u></u>	<u><u>-40,919.00</u></u>	<u><u>40,751.43</u></u>	<u><u>0.4%</u></u>

**City of Saxman Fund 25 Outside Restrooms
Profit & Loss Budget vs. Actual
July through September 2023**

Accrual Basis

	<u>Jul - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5510 · Utilities	239.08	1,500.00	-1,260.92	15.9%
5530 · Supplies	293.62	1,700.00	-1,406.38	17.3%
5550 · General Maintenance	0.00	400.00	-400.00	0.0%
5610 · Property/Contents Ins.	0.00	2,597.00	-2,597.00	0.0%
Total Expense	<u>532.70</u>	<u>6,197.00</u>	<u>-5,664.30</u>	<u>8.6%</u>
Net Ordinary Income	<u>-532.70</u>	<u>-6,197.00</u>	<u>5,664.30</u>	<u>8.6%</u>
Net Income	<u><u>-532.70</u></u>	<u><u>-6,197.00</u></u>	<u><u>5,664.30</u></u>	<u><u>8.6%</u></u>

City of Saxman Fund 26 Carving Center
Profit & Loss Budget vs. Actual
July through September 2023

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4602 · Rental Revenue	300.00	1,200.00	-900.00	25.0%
Total Income	300.00	1,200.00	-900.00	25.0%
Gross Profit	300.00	1,200.00	-900.00	25.0%
Expense				
5510 · Utilities	351.70	3,000.00	-2,648.30	11.7%
5525 · Landfill	0.00	25.00	-25.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	500.00	-500.00	0.0%
5550 · General Maintenance	851.00	2,000.00	-1,149.00	42.6%
5610 · Property/Contents Ins.	0.00	2,711.00	-2,711.00	0.0%
Total Expense	1,202.70	13,984.00	-12,781.30	8.6%
Net Ordinary Income	-902.70	-12,784.00	11,881.30	7.1%
Net Income	-902.70	-12,784.00	11,881.30	7.1%

**City of Saxman Fund 27 Public Safety Bldg
Profit & Loss Budget vs. Actual
July through September 2023**

Accrual Basis

	<u>Jul - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5510 · Utilities	146.92	1,200.00	-1,053.08	12.2%
5520 · Oil	0.00	6,000.00	-6,000.00	0.0%
5525 · Landfill	0.00	150.00	-150.00	0.0%
5528 · Water & Sewer Fees	0.00	1,512.00	-1,512.00	0.0%
5550 · General Maintenance	0.00	1,500.00	-1,500.00	0.0%
5551 · Furnace Maintenance	154.57	250.00	-95.43	61.8%
5610 · Property/Contents Ins.	0.00	699.00	-699.00	0.0%
Total Expense	<u>301.49</u>	<u>11,311.00</u>	<u>-11,009.51</u>	<u>2.7%</u>
Net Ordinary Income	<u>-301.49</u>	<u>-11,311.00</u>	<u>11,009.51</u>	<u>2.7%</u>
Net Income	<u><u>-301.49</u></u>	<u><u>-11,311.00</u></u>	<u><u>11,009.51</u></u>	<u><u>2.7%</u></u>

**City of Saxman Fund 28 THHP Duplex
Profit & Loss Budget vs. Actual
July through September 2023**

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4206 · W&S Late Fees	100.00			
4309 · Office Landfill	0.00	600.00	-600.00	0.0%
4602 · Rental Revenue	7,650.00	30,600.00	-22,950.00	25.0%
Total Income	<u>7,750.00</u>	<u>31,200.00</u>	<u>-23,450.00</u>	<u>24.8%</u>
Gross Profit	7,750.00	31,200.00	-23,450.00	24.8%
Expense				
5313 · Bank Charges	58.25			
5510 · Utilities	0.00	500.00	-500.00	0.0%
5525 · Landfill	0.00	100.00	-100.00	0.0%
5550 · General Maintenance	797.85	5,000.00	-4,202.15	16.0%
5610 · Property/Contents Ins.	0.00	4,400.00	-4,400.00	0.0%
5720 · Advertising	0.00	125.00	-125.00	0.0%
Total Expense	<u>856.10</u>	<u>10,125.00</u>	<u>-9,268.90</u>	<u>8.5%</u>
Net Ordinary Income	<u>6,893.90</u>	<u>21,075.00</u>	<u>-14,181.10</u>	<u>32.7%</u>
Net Income	<u><u>6,893.90</u></u>	<u><u>21,075.00</u></u>	<u><u>-14,181.10</u></u>	<u><u>32.7%</u></u>

**City of Saxman Fund 29 AHFC Duplex
Profit & Loss Budget vs. Actual
July through September 2023**

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4206 · W&S Late Fees	100.00			
4309 · Office Landfill	75.00	600.00	-525.00	12.5%
4602 · Rental Revenue	3,300.00	30,600.00	-27,300.00	10.8%
Total Income	<u>3,475.00</u>	<u>31,200.00</u>	<u>-27,725.00</u>	<u>11.1%</u>
Gross Profit	3,475.00	31,200.00	-27,725.00	11.1%
Expense				
5313 · Bank Charges	35.15			
5510 · Utilities	-54.77	500.00	-554.77	-11.0%
5550 · General Maintenance	6,687.94	5,000.00	1,687.94	133.8%
5610 · Property/Contents Ins.	0.00	4,175.00	-4,175.00	0.0%
5720 · Advertising	0.00	125.00	-125.00	0.0%
Total Expense	<u>6,668.32</u>	<u>9,800.00</u>	<u>-3,131.68</u>	<u>68.0%</u>
Net Ordinary Income	<u>-3,193.32</u>	<u>21,400.00</u>	<u>-24,593.32</u>	<u>-14.9%</u>
Net Income	<u><u>-3,193.32</u></u>	<u><u>21,400.00</u></u>	<u><u>-24,593.32</u></u>	<u><u>-14.9%</u></u>

City of Saxman Fund 32 Tours
Profit & Loss Budget vs. Actual
July through September 2023

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4900 · Tourism Revenue				
4901 · Park Permit Revenue	145.00	9,000.00	-8,855.00	1.6%
4902 · Headcount Fees - Independents	17,932.00	140,000.00	-122,068.00	12.8%
4904 · Map Revenue	0.00	1,000.00	-1,000.00	0.0%
4905 · Park Fees - Walk Ups	1,620.00	26,000.00	-24,380.00	6.2%
Total 4900 · Tourism Revenue	19,697.00	176,000.00	-156,303.00	11.2%
Total Income	19,697.00	176,000.00	-156,303.00	11.2%
Gross Profit	19,697.00	176,000.00	-156,303.00	11.2%
Expense				
5209 · Shed Maintenance	1,350.49	2,500.00	-1,149.51	54.0%
5301 · Office Supplies	89.00	800.00	-711.00	11.1%
5313 · Bank Charges	192.64	750.00	-557.36	25.7%
5720 · Advertising	0.00	1,500.00	-1,500.00	0.0%
Total Expense	1,632.13	5,550.00	-3,917.87	29.4%
Net Ordinary Income	18,064.87	170,450.00	-152,385.13	10.6%
Net Income	18,064.87	170,450.00	-152,385.13	10.6%

**City of Saxman Fund 34 Fire Dept
Profit & Loss Budget vs. Actual
July through September 2023**

Accrual Basis

	<u>Jul - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5402 · Fire Truck Maintenance	0.00	500.00	-500.00	0.0%
5508 · Equipment Insurance	0.00	3,800.00	-3,800.00	0.0%
5510 · Utilities	72.37	800.00	-727.63	9.0%
5515 · Telephone	0.00	460.00	-460.00	0.0%
5550 · General Maintenance	3,375.00	11,000.00	-7,625.00	30.7%
5551 · Furnace Maintenance	405.37	500.00	-94.63	81.1%
5610 · Property/Contents Ins.	0.00	2,096.00	-2,096.00	0.0%
5826 · EMS Services	9,000.00	36,000.00	-27,000.00	25.0%
6040 · Registration	0.00	10.00	-10.00	0.0%
Total Expense	<u>12,852.74</u>	<u>55,166.00</u>	<u>-42,313.26</u>	<u>23.3%</u>
Net Ordinary Income	<u>-12,852.74</u>	<u>-55,166.00</u>	<u>42,313.26</u>	<u>23.3%</u>
Net Income	<u><u>-12,852.74</u></u>	<u><u>-55,166.00</u></u>	<u><u>42,313.26</u></u>	<u><u>23.3%</u></u>

City of Saxman Balance Sheet

Accrual Basis

As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	685,754.01
01.1011 · Northrim Payroll	5,008.44
01.1025 · Credit Card Account	170,720.68
10.1010 · Water & Sewer Checking	186,302.22
10.1011 · W&S Reserve Checking	51,070.97
88.1010 · CARES Act Checking	0.02
Total Checking/Savings	1,098,856.34
Accounts Receivable	
01.1350 · Accounts Receivable - GF	
01.1351 · Allowance for Doubtful Accounts	-5,530.51
01.1350 · Accounts Receivable - GF - Other	123,857.41
Total 01.1350 · Accounts Receivable - GF	118,326.90
01.1360 · CFC Tour Accounts Receivable	300.00
10.1300 · W&S Accounts Receivable	
10.1301 · W&S Allowance for Bad Debt	-48.96
10.1300 · W&S Accounts Receivable - Other	-6,487.24
Total 10.1300 · W&S Accounts Receivable	-6,536.20
Total Accounts Receivable	112,090.70
Other Current Assets	
01.1200 · Undeposited Funds	-30,525.22
12100 · Inventory Asset	761.13
96.1400 · Deferred Outflows Pension Fund	55,370.00
Total Other Current Assets	25,605.91
Total Current Assets	1,236,552.95
Fixed Assets	
10.1800 · Buildings	1,198,196.35
10.1801 · DEC Water & Sewer Improvements	454,511.95
10.1802 · Water Reservoir	750,505.00
10.1803 · Equipment/Water/Sewer	2,474,224.15
10.1804 · W&S General Fixed Assets	425,000.00
10.1805 · Water/Sewer Infrastructure	3,103,933.50
10.1899 · W&S Accumulated Depreciation	-3,658,706.28
98.9701 · Buildings General Fund	9,848,246.44
98.9705 · Equipment General Fund	487,381.24
98.9710 · Vehicles General Fund	239,333.89
98.9715 · Improvements	1,019,673.41
98.9720 · Work In Progress - General Fund	147,850.74
98.9721 · Land	934,050.00
98.9722 · Tidelands	617,008.00
98.9730 · Accumulated Depreciation	-4,239,541.11
Total Fixed Assets	13,801,667.28
Other Assets	
01.1151 · Petty Cash Community Center	300.00
1355 · Leases Receivable	43,873.00
2000 · Suspense	531.54
2100 · Passthrough Activity	213.44
99.9920 · Amt to be provided Duplex #2	166,566.92
99.9924 · Amt to be Provided FB 1018961	346,037.44
Total Other Assets	557,522.34
TOTAL ASSETS	15,595,742.57
LIABILITIES & EQUITY	
Liabilities	

City of Saxman Balance Sheet

Accrual Basis

As of September 30, 2023

	Sep 30, 23
Current Liabilities	
Accounts Payable	
01.2100 · Accounts Payable General Fund	2,074.58
10.2100 · Accounts Payable W&S	-1,597.80
Total Accounts Payable	476.78
Other Current Liabilities	
Due To/From	
01.2901 · Due To/From Saxman Seaport	-14,556.60
10.2900 · Due To/From Water & Sewer Fund	-180.62
Total Due To/From	-14,737.22
01.2400 · Sales Tax Payable Rentals	90.69
01.2402 · Security Deposit Payable	10,441.35
01.2950 · Deferred Revenue	255,852.94
01.2960 · Deferred Inflows	149,154.00
10.2300 · Insurance Payable W&S	18,537.39
10.2350 · Utility Unearned Revenue	21,229.00
2200 · Payroll Liabilities	
2201 · AUT Payable	533.71
2220 · Payroll Taxes Payable 941	-2,529.56
2225 · Annual/Sick Leave Payable	7,173.31
2230 · PERS	21,737.00
2237 · Health Insurance	165.84
2238 · W&S - Employee deductions	126.00
2200 · Payroll Liabilities - Other	146.55
Total 2200 · Payroll Liabilities	27,352.85
2300 · Insurance Payable	-116,363.41
25500 · Sales Tax Payable	803.52
2600 · Deferred Inflows - Leases	43,873.00
Total Other Current Liabilities	396,234.11
Total Current Liabilities	396,710.89
Long Term Liabilities	
96.2910 · Net Pension Obligation	168,086.00
96.2911 · Net OPEB Liability	-145,624.00
98.9850 · Federal Government	3,508,721.15
98.9855 · State Government	6,343,545.12
98.9860 · Local Sources	2,161,299.13
98.9865 · General Fund	1,287,952.32
99.9919 · NP Northrim Duplex #2	166,566.92
99.9923 · NP First Bank 1018961	346,037.44
Total Long Term Liabilities	13,836,584.08
Total Liabilities	14,233,294.97
Equity	
01.3000 · General Fund Fund Balance	34,594.62
10.3000 · Water & Sewer Fund Balance	5,277,335.02
22.3000 · Fund Balance Youth Outreach	-1,784.34
32000 · Unrestricted Net Assets	-534,302.98
75.3000 · Fund Balance Totem Restoration	14,042.98
77.3000 · Fund Balance Carving Center Exp	21,557.86
96.3000 · Fund Balance Pension Fund	-96,936.00
98.3000 · Fund Balance - Fixed Assets	-3,682,751.71
Net Income	330,692.15
Total Equity	1,362,447.60
TOTAL LIABILITIES & EQUITY	15,595,742.57

Water & Sewer
Profit & Loss Budget vs. Actual
FY23

Accrual Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4201 · Water Service Charges	37,810.00	154,860.00	(117,050.00)	24.4%
4202 · Sewer Service Charges	31,139.00	118,611.00	(87,472.00)	26.3%
4203 · Shut Off Fees	0.00	650.00	(650.00)	0.0%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · W&S Late Fees	54.57	500.00	(445.43)	10.9%
4207 · Reconnect Fees	0.00	150.00	(150.00)	0.0%
4208 · W&S Installation Fees	239.67	3,000.00	(2,760.33)	8.0%
4410 · Interest Income	10.40	40.00	(29.60)	26.0%
4800 · Transfers In				
4800.02 · Transfer In From GF - AARPA	0.00	27,069.66	(27,069.66)	0.0%
Total 4800 · Transfers In	0.00	27,069.66	(27,069.66)	0.0%
Total Income	69,253.64	305,030.66	(235,777.02)	22.7%
Gross Profit	69,253.64	305,030.66	(235,777.02)	22.7%
Expense				
5001 · Wages	13,669.50	54,080.00	(40,410.50)	25.3%
5005 · PERS Expense	3,007.29	11,897.60	(8,890.31)	25.3%
5010 · Payroll Taxes	1,136.25	4,677.92	(3,541.67)	24.3%
5015 · Health/Life Insurance	2,992.36	16,511.40	(13,519.04)	18.1%
5020 · Workman's Comp. Insurance	0.00	2,379.52	(2,379.52)	0.0%
5201 · Chemicals	1,492.70	20,000.00	(18,507.30)	7.5%
5202 · Water Testing Services	1,733.89	11,000.00	(9,266.11)	15.8%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	0.00	400.00	(400.00)	0.0%
5207 · Water Plant Maintenance	0.00	10,000.00	(10,000.00)	0.0%
5208 · Booster Station Maint.	0.00	1,000.00	(1,000.00)	0.0%
5211 · Water System Maintenance	0.00	20,000.00	(20,000.00)	0.0%
5213 · Sewer System Maint.	0.00	10,000.00	(10,000.00)	0.0%
5220 · KGB Fees	0.00	73,366.56	(73,366.56)	0.0%
5301 · Office Supplies	54.45	1,000.00	(945.55)	5.4%
5310 · Postage	225.60	500.00	(274.40)	45.1%
5313 · Bank Charges	1,017.95	5,000.00	(3,982.05)	20.4%
5345 · Senior Exempt Service	0.00	1,512.00	(1,512.00)	0.0%
5460 · Computer Support	0.00	500.00	(500.00)	0.0%
5510 · Utilities	687.99	4,500.00	(3,812.01)	15.3%
5511 · Electricity-Booster Station	108.62	750.00	(641.38)	14.5%
5515 · Telephone	1,403.06	6,200.00	(4,796.94)	22.6%
5520 · Oil	0.00	750.00	(750.00)	0.0%
5530 · Supplies	93.99	2,500.00	(2,406.01)	3.8%
5551 · Furnace Maintenance	1,950.58	1,500.00	450.58	130.0%
5610 · Property/Contents Ins.	0.00	452.00	(452.00)	0.0%
5611 · Ins./Property Water Storage	0.00	531.00	(531.00)	0.0%
5612 · Ins./Property Water Treatment	0.00	4,603.00	(4,603.00)	0.0%
5613 · Ins. Property-New Water Plant	0.00	11,255.00	(11,255.00)	0.0%
5630 · General Liability Insurance	0.00	1,600.00	(1,600.00)	0.0%
5740 · Dues/Fees	200.00	750.00	(550.00)	26.7%
5744 · Licenses/Fees	0.00	1,000.00	(1,000.00)	0.0%
5801 · Accounting/Audit	0.00	7,699.65	(7,699.65)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
5950 · Bad Debt Expense	48.96	0.00	48.96	100.0%
6010 · Travel - Transportation/Lodging	0.00	2,500.00	(2,500.00)	0.0%
6011 · Travel - Per Diem	0.00	1,000.00	(1,000.00)	0.0%
6040 · Registration	0.00	650.00	(650.00)	0.0%
7071 · Truck Expense - Chevy	340.72	3,000.00	(2,659.28)	11.4%
7073 · Truck Insurance - Chevy	0.00	1,140.00	(1,140.00)	0.0%
7074 · Truck Maintenance - Chevy	189.95	1,500.00	(1,310.05)	12.7%
7801 · Maintenance Reserves	0.00	6,775.00	(6,775.00)	0.0%
Total Expense	30,353.86	305,030.65	(274,676.79)	10.0%
Net Ordinary Income	38,899.78	0.01	38,899.77	388,997,800.0%
Net Income	38,899.78	0.01	38,899.77	388,997,800.0%

Water & Sewer
Profit & Loss Budget vs. Actual
FY23

Cash Basis

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4201 · Water Service Charges	35,148.70	154,860.00	(119,711.30)	22.7%
4202 · Sewer Service Charges	28,770.46	118,611.00	(89,840.54)	24.3%
4203 · Shut Off Fees	0.00	650.00	(650.00)	0.0%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · W&S Late Fees	21.40	500.00	(478.60)	4.3%
4207 · Reconnect Fees	0.00	150.00	(150.00)	0.0%
4208 · W&S Installation Fees	259.78	3,000.00	(2,740.22)	8.7%
4410 · Interest Income	10.40	40.00	(29.60)	26.0%
4800 · Transfers In				
4800.02 · Transfer In From GF - AARPA	0.00	27,069.66	(27,069.66)	0.0%
Total 4800 · Transfers In	0.00	27,069.66	(27,069.66)	0.0%
Total Income	64,210.74	305,030.66	(240,819.92)	21.1%
Gross Profit	64,210.74	305,030.66	(240,819.92)	21.1%
Expense				
5001 · Wages	13,669.50	54,080.00	(40,410.50)	25.3%
5005 · PERS Expense	3,007.29	11,897.60	(8,890.31)	25.3%
5010 · Payroll Taxes	1,136.25	4,677.92	(3,541.67)	24.3%
5015 · Health/Life Insurance	2,992.36	16,511.40	(13,519.04)	18.1%
5020 · Workman's Comp. Insurance	0.00	2,379.52	(2,379.52)	0.0%
5201 · Chemicals	1,492.70	20,000.00	(18,507.30)	7.5%
5202 · Water Testing Services	1,733.89	11,000.00	(9,266.11)	15.8%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	0.00	400.00	(400.00)	0.0%
5207 · Water Plant Maintenance	57.98	10,000.00	(9,942.02)	0.6%
5208 · Booster Station Maint.	0.00	1,000.00	(1,000.00)	0.0%
5211 · Water System Maintenance	0.00	20,000.00	(20,000.00)	0.0%
5213 · Sewer System Maint.	0.00	10,000.00	(10,000.00)	0.0%
5220 · KGB Fees	0.00	73,366.56	(73,366.56)	0.0%
5301 · Office Supplies	54.45	1,000.00	(945.55)	5.4%
5310 · Postage	225.60	500.00	(274.40)	45.1%
5313 · Bank Charges	1,017.95	5,000.00	(3,982.05)	20.4%
5345 · Senior Exempt Service	0.00	1,512.00	(1,512.00)	0.0%
5460 · Computer Support	0.00	500.00	(500.00)	0.0%
5510 · Utilities	1,017.52	4,500.00	(3,482.48)	22.6%
5511 · Electricity-Booster Station	162.51	750.00	(587.49)	21.7%
5515 · Telephone	1,403.06	6,200.00	(4,796.94)	22.6%
5520 · Oil	0.00	750.00	(750.00)	0.0%
5530 · Supplies	93.99	2,500.00	(2,406.01)	3.8%
5551 · Furnace Maintenance	1,950.58	1,500.00	450.58	130.0%
5610 · Property/Contents Ins.	0.00	452.00	(452.00)	0.0%
5611 · Ins./Property/Water Storage	0.00	531.00	(531.00)	0.0%
5612 · Ins./Property/Water Treatment	0.00	4,603.00	(4,603.00)	0.0%
5613 · Ins. Property-New Water Plant	0.00	11,255.00	(11,255.00)	0.0%
5630 · General Liability Insurance	0.00	1,600.00	(1,600.00)	0.0%
5740 · Dues/Fees	200.00	750.00	(550.00)	26.7%
5744 · Licenses/Fees	0.00	1,000.00	(1,000.00)	0.0%
5801 · Accounting/Audit	0.00	7,699.65	(7,699.65)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
5950 · Bad Debt Expense	48.96	0.00	48.96	100.0%
6010 · Travel - Transportation/Lodging	0.00	2,500.00	(2,500.00)	0.0%
6011 · Travel - Per Diem	0.00	1,000.00	(1,000.00)	0.0%
6040 · Registration	0.00	650.00	(650.00)	0.0%
7002 · Vehicle Operation	(138.97)			
7071 · Truck Expense - Chevy	340.72	3,000.00	(2,659.28)	11.4%
7073 · Truck Insurance - Chevy	0.00	1,140.00	(1,140.00)	0.0%
7074 · Truck Maintenance - Chevy	339.89	1,500.00	(1,160.11)	22.7%
7801 · Maintenance Reserves	0.00	6,775.00	(6,775.00)	0.0%
Total Expense	30,806.23	305,030.65	(274,224.42)	10.1%
Net Ordinary Income	33,404.51	0.01	33,404.50	334,045,100.0%
Net Income	33,404.51	0.01	33,404.50	334,045,100.0%

3 Months = 24% of Budget

**City of Saxman
Cash Accounts
As of September 30, 2023**

Accrual Basis

	<u>Sep 30, 23</u>	<u>Sep 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
01.1010 · General Fund Checking	685,754.01	674,886.87	10,867.14	1.6%
01.1011 · Northrim Payroll	5,008.44	283.51	4,724.93	1,666.6%
01.1025 · Credit Card Account	170,720.68	87,306.99	83,413.69	95.5%
10.1010 · Water & Sewer Checking	186,302.22	188,488.50	-2,186.28	-1.2%
10.1011 · W&S Reserve Checking	51,070.97	33,131.62	17,939.35	54.2%
88.1010 · CARES Act Checking	0.02	0.02	0.00	0.0%
Total Checking/Savings	<u>1,098,856.34</u>	<u>984,097.51</u>	<u>114,758.83</u>	<u>11.7%</u>
Total Current Assets	<u>1,098,856.34</u>	<u>984,097.51</u>	<u>114,758.83</u>	<u>11.7%</u>
TOTAL ASSETS	<u><u>1,098,856.34</u></u>	<u><u>984,097.51</u></u>	<u><u>114,758.83</u></u>	<u><u>11.7%</u></u>
LIABILITIES & EQUITY	0.00	0.00	0.00	0.0%

Saxman Seaport Profit & Loss Budget vs. Actual July through September 2023

Item 5.

	Jul - Sep 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	1,373.76	8,338.18	-6,964.42	16.48%
4101.02 · Indoor Storage	4,605.90	0.00	4,605.90	100.00%
4101.03 · Moorage	7,245.60	27,000.00	-19,754.40	26.84%
Total 4101 · Storage	13,225.26	35,338.18	-22,112.92	37.43%
4105 · Electricity	20,809.84	132,000.00	-111,190.16	15.77%
4106 · Misc. Income	0.00	0.00	0.00	0.00%
Total 4100 · Income	34,035.10	167,338.18	-133,303.08	20.34%
4301 · Interest				
4302 · Finance Charges	61.04	750.00	-688.96	8.14%
4301 · Interest - Other	136.87	350.00	-213.13	39.11%
Total 4301 · Interest	197.91	1,100.00	-902.09	17.99%
44 · Other Revenue				
4402 · Recovery of Bad Debt	0.00	6,000.00	-6,000.00	0.00%
4510 · Bond Premium	234.30	1,405.80	-1,171.50	16.67%
Total 44 · Other Revenue	234.30	7,405.80	-7,171.50	3.16%
4800 · Transfer In From GF	0.00	59,108.83	-59,108.83	0.00%
Total Income	34,467.31	234,952.81	-200,485.50	14.67%
Gross Profit	34,467.31	234,952.81	-200,485.50	14.67%
Expense				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages	0.00	0.00	0.00	0.00%
5204 · Health Insurance	0.00	0.00	0.00	0.00%
5200 · Public Works Payroll Expenses - Other	0.00	0.00	0.00	0.00%
Total 5200 · Public Works Payroll Expenses	0.00	0.00	0.00	0.00%
5210 · Finance Payroll Expense				
5211 · Wages	0.00	0.00	0.00	0.00%
5212 · Payroll Taxes Finance	0.00	0.00	0.00	0.00%
5213 · PERS Finance	0.00	0.00	0.00	0.00%
5214 · Health Insurance Finance	0.00	0.00	0.00	0.00%
Total 5210 · Finance Payroll Expense	0.00	0.00	0.00	0.00%
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.00%
5303 · Contract Services	677.15	3,000.00	-2,322.85	22.57%
5304 · Bank Service Charges	77.94	800.00	-722.06	9.74%
5305 · Computer and Internet Expenses	178.20	2,400.00	-2,221.80	7.43%
5306 · Dues and Subscriptions	125.00	700.00	-575.00	17.86%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.00%
5309 · Postage	0.00	200.00	-200.00	0.00%
Total 53 · Administrative	1,058.29	7,850.00	-6,791.71	13.48%
54 · Insurance Expense				

3 Months = 24% of Budget

Saxman Seaport
Profit & Loss Budget vs. Actual
 July through September 2023

Item 5.

	<u>Jul - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
5401 · General Liability Insurance	0.00	0.00	0.00	0.0%
5402 · Worker's Compensation	0.00	0.00	0.00	0.0%
5403 · Property Insurance	0.00	29,198.00	-29,198.00	0.0%
Total 54 · Insurance Expense	0.00	29,198.00	-29,198.00	0.0%
55 · Utilities				
5501 · Electricity	12,261.31	144,000.00	-131,738.69	8.52%
5502 · Telephone Expense	202.92	2,555.16	-2,352.24	7.94%
Total 55 · Utilities	12,464.23	146,555.16	-134,090.93	8.51%
56 · Safety & Security	0.00	0.00	0.00	0.0%
5710 · Interest Expense	3,125.00	6,500.00	-3,375.00	48.08%
58 · Professional Fees				
5801 · Audit	0.00	7,699.65	-7,699.65	0.0%
Total 58 · Professional Fees	0.00	7,699.65	-7,699.65	0.0%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	0.00	0.00	0.00	0.0%
5903 · Dock Repairs	0.00	20,000.00	-20,000.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	0.00	20,750.00	-20,750.00	0.0%
5905 · Miscellaneous Expense	52.98			
5913 · Bad Debts	256.53	6,500.00	-6,243.47	3.95%
60 · Equipment				
6001 · Repairs and Maintenance	0.00	0.00	0.00	0.0%
6002 · Operating Expense	0.00	400.00	-400.00	0.0%
Total 60 · Equipment	0.00	400.00	-400.00	0.0%
6061 · Travel Expense	0.00	3,500.00	-3,500.00	0.0%
6062 · Per Diem	0.00	1,000.00	-1,000.00	0.0%
Total Expense	16,957.03	229,952.81	-212,995.78	7.37%
Net Ordinary Income	17,510.28	5,000.00	12,510.28	350.21%
Other Income/Expense				
Other Expense				
7500 · Savings Transfer	0.00	0.00	0.00	0.0%
7501 · Debt Service	10,000.00	0.00	10,000.00	100.0%
7800 · Transfer to General Fund	0.00	0.00	0.00	0.0%
Total Other Expense	10,000.00	0.00	10,000.00	100.0%
Net Other Income	-10,000.00	0.00	-10,000.00	100.0%
Net Income	7,510.28	5,000.00	2,510.28	150.21%

**Saxman Seaport
Balance Sheet
As of September 30, 2023**

Accrual Basis

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	383,874.46
11022 · 1st Bank Savings	45,388.85
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	18,159.51
Total Checking/Savings	465,564.00
Accounts Receivable	
11041 · Accounts Receivable	6,090.92
Total Accounts Receivable	6,090.92
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	9,360.11
Total Other Current Assets	8,675.66
Total Current Assets	480,330.58
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,233,735.03
Total 1200 · Fixed Assets	1,660,842.31
Total Fixed Assets	1,660,842.31
Other Assets	
1400 · Deferred Outflows-Pension	8,896.00
Total Other Assets	8,896.00
TOTAL ASSETS	2,150,068.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	-126.25
21023 · PERS	-15,561.72
Total 2102 · Payroll Liabilities	-15,687.97
2103 · Sales Tax Payable	549.52
2200 · Tenant Security Deposits Held	8,648.95
2203 · Due To/From City of Saxman	-225.14
2900 · Net Pension Obligation	139,460.00
2901 · Net OPEB liability	-119,349.00
2950 · Deferred Inflows-Pension	121,760.00
Total Other Current Liabilities	135,156.36
Total Current Liabilities	135,156.36
Long Term Liabilities	
2501 · Bond Loan Payable	125,000.00
2510 · Amortizable Bond Premium	12,220.50
Total Long Term Liabilities	137,220.50
Total Liabilities	272,376.86
Equity	

3 Months = 24% of Budget

Saxman Seaport Balance Sheet

As of September 30, 2023

Accrual Basis

	Sep 30, 23
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,886,600.75
Net Income	7,510.28
Total Equity	1,877,692.03
TOTAL LIABILITIES & EQUITY	2,150,068.89