



**City of Saxman
Finance Committee Meeting
February 09, 2026
5:15 PM**

AGENDA

Call to Order

Roll Call

Public Comments

Consideration of the Agenda

New Business

1. Resolution 02.26.01 Establishing a General Fund Reserve Account

Background: Council to review and approve Resolution 02.26.01 Establishing a General Fund Reserve Account

2. Resolution 02.26.02 Authorizing the Establishment of a Municipal Credit Card Account

Background: Council to review and approve Resolution authorizing the Establishment of a Municipal Credit Card Account

FY20 Financials

3. January Cash Accounts

Background: Margaret Brew, Finance Officer provided the Cash Accounts for review and discussion.

4. January General Fund Financials

Background: Margaret Brew, Finance Officer provided the Cash Account for review and discussion.

5. January Water and Sewer Financials

Background: Margaret Brew, Finance Officer provided Water and Sewer Financials for review and discussion.

6. January Seaport Financials

Background: Margaret Brew, Finance Officer provided Seaport Financials for review and discussion.

Adjournment

CITY OF SAXMAN**RESOLUTION NO. 02.26.02****A RESOLUTION AUTHORIZING THE ESTABLISHMNT OF A MUNICIPAL CREDIT CARD ACCOUNT**

WHEREAS, the City Council may act by resolution to authorize formal actions and financial arrangements consistent with City code under 1.20.010 and 1.20.100; and

WHEREAS, Alaska Statutes grant municipalities broad general powers to manage municipal operations, finances, and banking arrangements per AS 29.35.010; and

WHEREAS, the City Council finds that establishing a municipal credit card account is in the best interest of the City for authorized City business and operational efficiency; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Saxman, Alaska, that:

1. The City is authorized to establish one or more municipal credit card accounts solely for official City business.
2. The City Administrator/Finance Officer is authorized to open the credit card account(s), establish appropriate limits, and administer the account(s) consistent with applicable state law and City policies, under the custodial authority of the municipal treasurer.

PASSED AND ADOPTED by the City Council of the City of Saxman, Alaska, this ____ day of _____, 2026.

X

Frank H. Seludo
Mayor-City Administrator

X

ATTEST: Ginger R. McCormick
City Clerk

CITY OF SAXMAN**RESOLUTION NO. 02.26.02****A RESOLUTION AUTHORIZING THE ESTABLISHMNT OF A MUNICIPAL CREDIT CARD ACCOUNT**

WHEREAS, the City Council may act by resolution to authorize formal actions and financial arrangements consistent with City code under 1.20.010 and 1.20.100; and

WHEREAS, Alaska Statutes grant municipalities broad general powers to manage municipal operations, finances, and banking arrangements per AS 29.35.010; and

WHEREAS, the City Council finds that establishing a municipal credit card account is in the best interest of the City for authorized City business and operational efficiency; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Saxman, Alaska, that:

1. The City is authorized to establish one or more municipal credit card accounts solely for official City business.
2. The City Administrator/Finance Officer is authorized to open the credit card account(s), establish appropriate limits, and administer the account(s) consistent with applicable state law and City policies, under the custodial authority of the municipal treasurer.

PASSED AND ADOPTED by the City Council of the City of Saxman, Alaska, this ____ day of _____, 2026.

X

Frank H. Seludo
Mayor-City Administrator

X

ATTEST: Ginger R. McCormick
City Clerk

4:36 PM

02/09/26

Accrual Basis

**City of Saxman
Cash Accounts
As of January 31, 2026**

Item 3.

	<u>Jan 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
01.1010 - General Fund Checking	-24,901.59
01.1011 - Northrim Payroll	12,641.40
01.1025 - Credit Card Account	283,538.88
10.1010 - Water & Sewer Checking	-95,672.56
10.1011 - W&S Reserve Checking	51,177.56
88.1010 - CARES Act Checking	0.02
Total Checking/Savings	226,783.71
Total Current Assets	226,783.71
TOTAL ASSETS	226,783.71
LIABILITIES & EQUITY	0.00

City of Saxman
Balance Sheet
As of January 31, 2026

Item 4.

Jan 31, 26

ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	-24,901.59
01.1011 · Northrim Payroll	12,641.40
01.1012 · General Checking Northrim 1882	192,969.19
01.1025 · Credit Card Account	283,538.88
10.1010 · Water & Sewer Checking	-95,672.56
10.1011 · W&S Reserve Checking	51,177.56
88.1010 · CARES Act Checking	0.02
Total Checking/Savings	419,752.90
Accounts Receivable	
01.1350 · Accounts Receivable - GF	
01.1351 · Allowance for Doubtful Accounts	-7,916.95
01.1350 · Accounts Receivable - GF - Other	76,103.15
Total 01.1350 · Accounts Receivable - GF	68,186.20
01.1360 · CFC Tour Accounts Receivable	300.00
10.1300 · W&S Accounts Receivable	
10.1301 · W&S Allowance for Bad Debt	-1,424.99
10.1300 · W&S Accounts Receivable - Other	70,155.93
Total 10.1300 · W&S Accounts Receivable	68,730.94
Total Accounts Receivable	137,217.14
Other Current Assets	
01.1200 · Undeposited Funds	170,498.81
96.1400 · Deferred Outflows Pension Fund	22,270.33
Total Other Current Assets	192,769.14
Total Current Assets	749,739.18
Fixed Assets	
10.1800 · Buildings	1,198,196.35
10.1801 · DEC Water & Sewer Improvements	454,511.95
10.1802 · Water Reservoir	750,505.00
10.1803 · Equipment/Water/Sewer	2,476,857.21
10.1804 · W&S General Fixed Assets	425,000.00
10.1805 · Water/Sewer Infrastructure	3,103,933.50
10.1899 · W&S Accumulated Depreciation	-4,171,473.44
98.9701 · Buildings General Fund	9,985,253.66
98.9705 · Equipment General Fund	573,726.78
98.9710 · Vehicles General Fund	239,333.89
98.9715 · Improvements	1,028,925.51
98.9720 · CIP Construction In Progress GF	147,850.74
98.9721 · Land	1,019,025.56
98.9722 · Tidelands	617,008.00
98.9730 · Accumulated Depreciation	-4,823,283.77
Total Fixed Assets	13,025,370.94
Other Assets	
01.1151 · Petty Cash Community Center	300.00
01.1375 · Employee Receivable	750.00
1355 · Leases Receivable	43,212.65
1404 · Prepaid Insurance	-0.31
2000 · Suspense	750.03
2100 · Passthrough Activity	-120.42
99.9920 · Amt to be provided Duplex #2	157,851.24
99.9924 · Amt to be Provided FB 1018961	316,139.57
Total Other Assets	518,882.76
TOTAL ASSETS	14,293,992.88

City of Saxman
Balance Sheet
As of January 31, 2026

Item 4.

	Jan 31, 26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
01.2100 - Accounts Payable General Fund	-8,505.29
10.2100 - Accounts Payable W&S	4,810.66
Total Accounts Payable	-3,694.63
Other Current Liabilities	
Due To/From	
01.2901 - Due To/From Saxman Seaport	-1,439.64
10.2900 - Due To/From Water & Sewer Fund	89,803.06
10.2901 - Due To/From General Fund	-103,128.83
79.2900 - Due to/From CPV Funds	-32,165.00
89.2900 - Due to/From ARPA Grant	28,509.00
Total Due To/From	-18,421.41
01.2400 - Sales Tax Payable Rentals	
01.2401 - Sales Tax Payable - Arts	64.35
01.2402 - Security Deposit Payable	14,981.35
01.2950 - Deferred Revenue	29,997.93
01.2960 - Deferred Inflows	-8,550.00
10.2300 - Insurance Payable W&S	-0.03
2110 - Direct Deposit Liabilities	13,194.59
2200 - Payroll Liabilities	
2201 - AUT Payable	1,633.85
2220 - Payroll Taxes Payable 941	4,132.30
2225 - Annual/Sick Leave Payable	11,424.31
2230 - PERS	4,992.21
2236 - COS - Rent	4,620.00
2237 - Health Insurance	9,346.89
2238 - W&S - Employee deductions	126.00
2200 - Payroll Liabilities - Other	-241.61
Total 2200 - Payroll Liabilities	36,033.95
2221 - Unavailable Revenue	56,282.01
2300 - Insurance Payable	-27,059.50
25500 - Sales Tax Payable	271.38
2600 - Deferred Inflows - Leases	43,212.65
Total Other Current Liabilities	140,648.25
Total Current Liabilities	136,953.62
Long Term Liabilities	
96.2910 - Net Pension Obligation	225,392.00
96.2911 - Net OPEB Liability	-91,154.00
98.9850 - Federal Government	3,593,696.71
98.9855 - State Government	6,340,544.93
98.9860 - Local Sources	2,151,310.26
98.9865 - General Fund	1,525,572.25
99.9919 - NP Northrim Duplex #2	157,048.15
99.9923 - NP First Bank 1018961	296,041.15
Total Long Term Liabilities	14,198,451.45
Total Liabilities	14,335,405.07
Equity	
01.3000 - General Fund Fund Balance	50,131.62
10.3000 - Water & Sewer Fund Balance	5,277,335.02
22.3000 - Fund Balance Youth Outreach	-1,784.34
32000 - Unrestricted Net Assets	79,808.96
75.3000 - Fund Balance Totem Restoration	14,042.98
77.3000 - Fund Balance Carving Center Exp	21,557.86
96.3000 - Fund Balance Pension Fund	-96,936.00
98.3000 - Fund Balance - Fixed Assets	-4,823,283.78

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02/09/26

Accrual Basis

**City of Saxman
Balance Sheet
As of January 31, 2026**

Item 4.

	Jan 31, 26
Net Income	-562,284.51
Total Equity	-41,412.19
TOTAL LIABILITIES & EQUITY	14,293,992.88

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02/09/26

Accrual Basis

**City of Saxman
Cash Accounts
As of January 31, 2026**

Item 4.

	<u>Jan 31, 26</u>
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10.1011 - W&S Reserve Checking	51,177.56
88.1010 - CARES Act Checking	0.02
Total Checking/Savings	226,783.71
Total Current Assets	226,783.71
TOTAL ASSETS	226,783.71
LIABILITIES & EQUITY	0.00

City of Saxman Fund 00 General Fund
Profit & Loss Budget vs. Actual
July 1, 2025 through February 9, 2026

	Jul 1, '25 -...	Budget	\$ Over Budget	% of Budg...
Ordinary Income/Expense				
Income				
4003 · Reimbursements	-1,013.00	0.00	-1,013.00	100.0%
4200 · Operating Revenue State of AK	0.00	80,000.00	-80,000.00	0.0%
4206 · Finance Charges	0.00	75.00	-75.00	0.0%
4300 · Fisheries Business Tax	0.00	700.00	-700.00	0.0%
4301 · Rental Revenue	19,325.00	38,400.00	-19,075.00	50.3%
4500 · Sales Tax Revenue	0.00	830,000.00	-830,000.00	0.0%
4601 · Misc. Office Revenue	0.00	50.00	-50.00	0.0%
4620 · Tourism Annual Fee CFT	40,000.00	40,000.00	0.00	100.0%
4621 · Head Count Fees CFT	117,829.00	150,000.00	-32,171.00	78.6%
4701 · Dockside Lease	2,816.88	5,634.00	-2,817.12	50.0%
4771 · Citation Penalties	0.00	100.00	-100.00	0.0%
Total Income	178,957.88	1,144,959.00	-966,001.12	15.6%
Gross Profit	178,957.88	1,144,959.00	-966,001.12	15.6%
Expense				
5208 · Booster Station Maint.	4,255.00	0.00	4,255.00	100.0%
5301 · Office Supplies	4,495.08	6,000.00	-1,504.92	74.9%
5302 · Copier Service	2,155.00	1,500.00	655.00	143.7%
5310 · Postage	1,116.83	1,000.00	116.83	111.7%
5313 · Bank Charges	84.00	2,500.00	-2,416.00	3.4%
5455 · Computer Supplies	15,836.61	0.00	15,836.61	100.0%
5460 · Computer Support/Internet	48,301.95	23,000.00	25,301.95	210.0%
5510 · Utilities	405.95	0.00	405.95	100.0%
5515 · Telephone	4,336.05	7,000.00	-2,663.95	61.9%
5516 · Events	0.00	15,000.00	-15,000.00	0.0%
5520 · Oil	270.29	0.00	270.29	100.0%
5530 · Supplies	2,167.92	5,000.00	-2,832.08	43.4%
5550 · General Maintenance	620.30	0.00	620.30	100.0%
5551 · Furnace Maintenance	440.00	0.00	440.00	100.0%
5630 · General Liability Insurance	9,023.79	0.00	9,023.79	100.0%
5700 · Totem Restoration	17,500.00	15,000.00	2,500.00	116.7%
5730 · ElectionCosts	23.80	0.00	23.80	100.0%
5740 · Dues/Fees	1,927.00	1,100.00	827.00	175.2%
5742 · Subscriptions & Publications	862.46	5,500.00	-4,637.54	15.7%
5744 · Licenses/Fees	0.00	325.00	-325.00	0.0%
5745 · Business Development/Meals	0.00	450.00	-450.00	0.0%
5801 · Accounting/Audit	82,904.50	80,000.00	2,904.50	103.6%
5820 · Legal Services	309.60	2,600.00	-2,290.40	11.9%
5825 · Contracted Services	0.00	2,000.00	-2,000.00	0.0%
5827 · Municode	6,626.02	14,500.00	-7,873.98	45.7%
6042 · Miscellaneous Expense	105,014.07	0.00	105,014.07	100.0%
7000 · Late & CC Processing Fees	157.22	0.00	157.22	100.0%
7002 · Vehicle Operation	0.00	40,000.00	-40,000.00	0.0%
7010 · Interest Expense	0.00	5,400.00	-5,400.00	0.0%
7802 · Transfer to Seaport	0.00	7,260.00	-7,260.00	0.0%
Total Expense	308,833.44	235,135.00	73,698.44	131.3%
Net Ordinary Income	-129,875.56	909,824.00	-1,039,699.56	-14.3%
Other Income/Expense				
Other Income				
4805 · Totem Restoration	0.00	15,000.00	-15,000.00	0.0%
Total Other Income	0.00	15,000.00	-15,000.00	0.0%
Net Other Income	0.00	15,000.00	-15,000.00	0.0%
Net Income	-129,875.56	924,824.00	-1,054,699.56	-14.0%

City of Saxman Fund 03 City Clerk
Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 4.

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 - Wages	37,200.00	56,160.00	-18,960.00	66.2%
5005 - PERS Expense	0.00	12,355.00	-12,355.00	0.0%
5010 - Payroll/Taxes	3,118.75	4,296.00	-1,177.25	72.6%
5015 - Health/Life Insurance	0.00	10,250.00	-10,250.00	0.0%
5020 - Workman's Comp. Insurance	0.00	1,000.00	-1,000.00	0.0%
5301 - Office Supplies	1,099.70	1,500.00	-400.30	73.3%
5460 - Computer Support/Internet	0.00	600.00	-600.00	0.0%
5515 - Telephone	280.00	350.00	-70.00	80.0%
5630 - General Liability Insurance	9,023.79	2,385.00	6,638.79	378.4%
5740 - Dues/Fees	0.00	1,050.00	-1,050.00	0.0%
6010 - Travel - Transportation/Lodging	0.00	7,500.00	-7,500.00	0.0%
6011 - Travel - Per Diem	272.00	400.00	-128.00	68.0%
6040 - Registration	525.00	1,700.00	-1,175.00	30.9%
Total Expense	51,519.24	99,546.00	-48,026.76	51.8%
Net Ordinary Income	-51,519.24	-99,546.00	48,026.76	51.8%
Net Income	-51,519.24	-99,546.00	48,026.76	51.8%

**City of Saxman Fund 04 City Administrator
Profit & Loss Budget vs. Actual
July 2025 through January 2026**

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	125,430.88	158,680.00	-33,249.12	79.0%
5005 · PERS Expense	27,191.80	34,910.00	-7,718.20	77.9%
5010 · Payroll/Taxes	10,317.41	12,139.00	-1,821.59	85.0%
5015 · Health/Life Insurance	31,143.12	28,000.00	3,143.12	111.2%
5020 · Workman's Comp. Insurance	0.00	581.00	-581.00	0.0%
5301 · Office Supplies	495.00	500.00	-5.00	99.0%
5460 · Computer Support/Internet	855.02	800.00	55.02	106.9%
5515 · Telephone	1,881.88	1,750.00	131.88	107.5%
5530 · Supplies	399.99	850.00	-450.01	47.1%
5630 · General Liability Insurance	9,023.79	4,568.00	4,455.79	197.5%
5740 · Dues/Fees	550.00	1,250.00	-700.00	44.0%
5745 · Business Development/Meals	0.00	100.00	-100.00	0.0%
6010 · Travel - Transportation/Lodging	1,465.37	6,500.00	-5,034.63	22.5%
6011 · Travel - Per Diem	408.00	2,600.00	-2,192.00	15.7%
6040 · Registration	0.00	1,450.00	-1,450.00	0.0%
66000 · Payroll Expenses	194.64			
Total Expense	209,356.90	254,678.00	-45,321.10	82.2%
Net Ordinary Income	-209,356.90	-254,678.00	45,321.10	82.2%
Net Income	-209,356.90	-254,678.00	45,321.10	82.2%

City of Saxman Fund 05 Public Works
Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 4.

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 - Reimbursements	0.00	2,000.00	-2,000.00	0.0%
Total Income	0.00	2,000.00	-2,000.00	0.0%
Gross Profit	0.00	2,000.00	-2,000.00	0.0%
Expense				
5001 - Wages	36,484.75	56,650.00	-20,165.25	64.4%
5002 - Temporary Hire	1,840.00	20,000.00	-18,160.00	9.2%
5010 - Payroll/Taxes	3,225.31	5,864.00	-2,638.69	55.0%
5020 - Workman's Comp. Insurance	0.00	5,700.00	-5,700.00	0.0%
5214 - Equipment Rental	0.00	500.00	-500.00	0.0%
5216 - Bobcat expense	14,864.38	37,000.00	-22,135.62	40.2%
5300 - Safety Equipment	387.18			
5504 - Grounds Maintenance	0.00	5,000.00	-5,000.00	0.0%
5505 - Equipment	3,253.26	1,400.00	1,853.26	232.4%
5506 - GroundsSupplies	0.00	3,500.00	-3,500.00	0.0%
5507 - Equipment Maintenance	0.00	3,000.00	-3,000.00	0.0%
5513 - COS Street Lights	0.00	11,000.00	-11,000.00	0.0%
5515 - Telephone	280.00	600.00	-320.00	46.7%
5525 - Landfill	0.00	100.00	-100.00	0.0%
5530 - Supplies	540.47	100.00	440.47	540.5%
5545 - Tools	774.97			
5550 - General Maintenance	0.00	2,000.00	-2,000.00	0.0%
5630 - General Liability Insurance	9,023.79	2,500.00	6,523.79	361.0%
5800 - Towing Fees	3,961.25	500.00	3,461.25	792.3%
6000 - Road Supplies	2,746.78			
7000 - Late & CC Processing Fees	1.00			
7002 - Vehicle Operation	153.84	3,000.00	-2,846.16	5.1%
7003 - Vehicle Maintenance	0.00	5,000.00	-5,000.00	0.0%
7004 - Vehicle Insurance	9,023.79	1,300.00	7,723.79	694.1%
7071 - Truck Expense - Chevy	1,167.83	250.00	917.83	467.1%
7072 - Loader Expenses	124.50	4,000.00	-3,875.50	3.1%
Total Expense	87,853.10	168,964.00	-81,110.90	52.0%
Net Ordinary Income	-87,853.10	-166,964.00	79,110.90	52.6%
Net Income	-87,853.10	-166,964.00	79,110.90	52.6%

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02/09/26

Accrual Basis

City of Saxman Fund 06 Roads
Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 4.

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5207 · Water Plant Maintenance	566.85			
5210 · Road Maintenance	0.00	7,000.00	-7,000.00	0.0%
5212 · Snow Plow/Sander Maintenance	0.00	3,000.00	-3,000.00	0.0%
5508 · Equipment Insurance	0.00	278.00	-278.00	0.0%
6000 · Road Supplies	244.64	7,000.00	-6,755.36	3.5%
Total Expense	811.49	17,278.00	-16,466.51	4.7%
Net Ordinary Income	-811.49	-17,278.00	16,466.51	4.7%
Net Income	<u>-811.49</u>	<u>-17,278.00</u>	<u>16,466.51</u>	<u>4.7%</u>

**City of Saxman Fund 07 Mayor
Profit & Loss Budget vs. Actual**
July 2025 through January 2026

Item 4.

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 - Wages	0.00	10,000.00	-10,000.00	0.0%
5010 - Payroll/Taxes	0.00	765.00	-765.00	0.0%
5020 - Workman's Comp. Insurance	0.00	466.00	-466.00	0.0%
5515 - Telephone	0.00	450.00	-450.00	0.0%
5630 - General Liability Insurance	9,023.79	275.00	8,748.79	3,281.4%
5740 - Dues/Fees	275.00	150.00	125.00	183.3%
6010 - Travel - Transportation/Lodging	1,148.30	5,500.00	-4,351.70	20.9%
6011 - Travel - Per Diem	408.00	500.00	-92.00	81.6%
6019 - AML Mayor's Association	0.00	100.00	-100.00	0.0%
6040 - Registration	0.00	600.00	-600.00	0.0%
Total Expense	10,855.09	18,806.00	-7,950.91	57.7%
Net Ordinary Income	-10,855.09	-18,806.00	7,950.91	57.7%
Net Income	-10,855.09	-18,806.00	7,950.91	57.7%

City of Saxman Fund 09 Council
Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 4.

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	15,160.00	20,000.00	-4,840.00	75.8%
5010 · PayrollTaxes	1,159.75	1,530.00	-370.25	75.8%
5020 · Workman's Comp. Insurance	0.00	1,100.00	-1,100.00	0.0%
5515 · Telephone	0.00	150.00	-150.00	0.0%
5530 · Supplies	0.00	20.00	-20.00	0.0%
5630 · General Liability Insurance	9,023.79	625.00	8,398.79	1,443.8%
5730 · ElectionCosts	0.00	600.00	-600.00	0.0%
5740 · Dues/Fees	0.00	550.00	-550.00	0.0%
5745 · Business Development/Meals	0.00	575.00	-575.00	0.0%
5901 · Retreat Expense	0.00	350.00	-350.00	0.0%
6010 · Travel - Transportation/Lodging	0.00	5,000.00	-5,000.00	0.0%
6011 · Travel - Per Diem	408.00	600.00	-192.00	68.0%
6040 · Registration	0.00	1,900.00	-1,900.00	0.0%
Total Expense	25,751.54	33,000.00	-7,248.46	78.0%
Net Ordinary Income	-25,751.54	-33,000.00	7,248.46	78.0%
Net Income	<u>-25,751.54</u>	<u>-33,000.00</u>	<u>7,248.46</u>	<u>78.0%</u>

City of Saxman Fund 13 Finance
Profit & Loss Budget vs. Actual
July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 - Wages	5,708.82	47,840.00	-42,131.18	11.9%
5005 - PERS Expense	9,495.17	10,525.00	-1,029.83	90.2%
5010 - Payroll/Taxes	3,594.28	3,660.00	-65.72	98.2%
5015 - Health/Life Insurance	12,206.08	3,000.00	9,206.08	406.9%
5020 - Workman's Comp. Insurance	0.00	225.00	-225.00	0.0%
5301 - Office Supplies	1,155.91	1,300.00	-144.09	88.9%
5460 - Computer Support/Internet	0.00	575.00	-575.00	0.0%
5515 - Telephone	220.00	2,500.00	-2,280.00	8.8%
5530 - Supplies	25.03			
5630 - General Liability Insurance	9,023.79	1,200.00	7,823.79	752.0%
5740 - Dues/Fees	0.00	200.00	-200.00	0.0%
5825 - Contracted Services	61,162.00	120,000.00	-58,838.00	51.0%
6010 - Travel - Transportation/Lodging	0.00	650.00	-650.00	0.0%
6011 - Travel - Per Diem	408.00	200.00	208.00	204.0%
6043 - Training and continued education	0.00	2,000.00	-2,000.00	0.0%
66000 - Payroll Expenses	<u>37,679.86</u>			
Total Expense	140,678.94	193,875.00	-53,196.06	72.6%
Net Ordinary Income	-140,678.94	-193,875.00	53,196.06	72.6%
Net Income	<u>-140,678.94</u>	<u>-193,875.00</u>	<u>53,196.06</u>	<u>72.6%</u>

**City of Saxman Fund 14 Grants
Profit & Loss Budget vs. Actual
July 2025 through January 2026**

Ordinary Income/Expense	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Income				
4003 . Reimbursements	0.00	10,000.00	-10,000.00	0.0%
Total Income	0.00	10,000.00	-10,000.00	0.0%
Gross Profit	0.00	10,000.00	-10,000.00	0.0%
Expense				
5515 . Telephone	0.00	1,000.00	-1,000.00	0.0%
6005 . Housing Suspend	0.00	8,736.00	-8,736.00	0.0%
7002 . Vehicle Operation	0.00	1,664.00	-1,664.00	0.0%
7003 . Vehicle Maintenance	0.00	520.00	-520.00	0.0%
Total Expense	0.00	11,920.00	-11,920.00	0.0%
Net Ordinary Income	0.00	-1,920.00	1,920.00	0.0%
Net Income	0.00	-1,920.00	1,920.00	0.0%

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Accrual Basis

City of Saxman Fund 15 VPSO
Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Net Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>

City of Saxman Fund 20 Old City Hall
Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4301 - Rental Revenue	9,000.00	18,000.00	-9,000.00	50.0%
Total Income	<u>9,000.00</u>	<u>18,000.00</u>	<u>-9,000.00</u>	<u>50.0%</u>
Gross Profit	9,000.00	18,000.00	-9,000.00	50.0%
Expense				
5460 - Computer Support/Internet	409.39	450.00	-40.61	91.0%
5515 - Telephone	215.81	180.00	35.81	119.9%
5550 - General Maintenance	0.00	6,000.00	-6,000.00	0.0%
5551 - Furnace Maintenance	578.07	600.00	-21.93	96.3%
5610 - Property/Contents Ins.	0.00	3,900.00	-3,900.00	0.0%
Total Expense	<u>1,203.27</u>	<u>11,130.00</u>	<u>-9,926.73</u>	<u>10.8%</u>
Net Ordinary Income	<u>7,796.73</u>	<u>6,870.00</u>	<u>926.73</u>	<u>113.5%</u>
Net Income	<u>7,796.73</u>	<u>6,870.00</u>	<u>926.73</u>	<u>113.5%</u>

City of Saxman Fund 22 Community Hall
Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 4.

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 - Reimbursements	-1,050.00			
4301 - Rental Revenue	13,940.00	22,500.00	-8,560.00	62.0%
4400 - Vending Machines	0.00	200.00	-200.00	0.0%
Total Income	12,890.00	22,700.00	-9,810.00	56.8%
Gross Profit	12,890.00	22,700.00	-9,810.00	56.8%
Expense				
5001 - Wages	0.00	52,000.00	-52,000.00	0.0%
5010 - Payroll/Taxes	0.00	3,978.00	-3,978.00	0.0%
5020 - Workman's Comp. Insurance	0.00	300.00	-300.00	0.0%
5206 - Sprinkler Maintenance	1,982.14	5,000.00	-3,017.86	39.6%
5301 - Office Supplies	87.45	300.00	-212.55	29.2%
5313 - Bank Charges	0.00	200.00	-200.00	0.0%
5460 - Computer Support/Internet	0.00	200.00	-200.00	0.0%
5505 - Equipment	692.71			
5507 - Equipment Maintenance	82.88			
5510 - Utilities	14,433.95	18,000.00	-3,566.05	80.2%
5515 - Telephone	312.68	500.00	-187.32	62.5%
5520 - Oil	8,544.67	30,000.00	-21,455.33	28.5%
5528 - Water & Sewer Fees	0.00	7,478.00	-7,478.00	0.0%
5530 - Supplies	199.36	2,500.00	-2,300.64	8.0%
5540 - Equipment Purchases	0.00	3,500.00	-3,500.00	0.0%
5550 - General Maintenance	8,353.73	20,000.00	-11,646.27	41.8%
5551 - Furnace Maintenance	0.00	500.00	-500.00	0.0%
5552 - Generator Maintenance	0.00	2,500.00	-2,500.00	0.0%
5553 - Elevator Maintenance	0.00	4,100.00	-4,100.00	0.0%
5560 - Generator fuel	0.00	500.00	-500.00	0.0%
5610 - Property/Contents Ins.	0.00	69,544.00	-69,544.00	0.0%
5630 - General Liability Insurance	9,023.79	308.00	8,715.79	2,929.8%
5740 - Dues/Fees	190.00	285.00	-95.00	66.7%
Total Expense	43,903.36	221,693.00	-177,789.64	19.8%
Net Ordinary Income	-31,013.36	-198,993.00	167,979.64	15.6%
Net Income	-31,013.36	-198,993.00	167,979.64	15.6%

City of Saxman Fund 24 Tribal Hall
Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 4.

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 - Reimbursements	-115.00			
4301 - Rental Revenue	354.00	4,000.00	-3,646.00	8.9%
Total Income	239.00	4,000.00	-3,761.00	6.0%
Gross Profit	239.00	4,000.00	-3,761.00	6.0%
Expense				
5313 - Bank Charges	0.00	10.00	-10.00	0.0%
5510 - Utilities	2,427.25	4,000.00	-1,572.75	60.7%
5520 - Oil	1,663.15	12,100.00	-10,436.85	13.7%
5525 - Landfill	0.00	130.00	-130.00	0.0%
5528 - Water & Sewer Fees	0.00	7,478.00	-7,478.00	0.0%
5530 - Supplies	0.00	150.00	-150.00	0.0%
5550 - General Maintenance	0.00	2,500.00	-2,500.00	0.0%
5551 - Furnace Maintenance	615.86	1,200.00	-584.14	51.3%
5610 - Property/Contents Ins.	9,023.79	12,372.00	-3,348.21	72.9%
Total Expense	13,730.05	39,940.00	-26,209.95	34.4%
Net Ordinary Income	-13,491.05	-35,940.00	22,448.95	37.5%
Net Income	<u>-13,491.05</u>	<u>-35,940.00</u>	<u>22,448.95</u>	<u>37.5%</u>

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Accrual Basis

Item 4.

City of Saxman Fund 25 Outside Restrooms
Profit & Loss Budget vs. Actual
July 2025 through January 2026

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5510 - Utilities	979.58	1,200.00	-220.42	81.6%
5530 - Supplies	0.00	1,000.00	-1,000.00	0.0%
5550 - General Maintenance	0.00	2,000.00	-2,000.00	0.0%
5610 - Property/Contents Ins.	9,023.79	2,700.00	6,323.79	334.2%
Total Expense	10,003.37	6,900.00	3,103.37	145.0%
Net Ordinary Income	-10,003.37	-6,900.00	-3,103.37	145.0%
Net Income	-10,003.37	-6,900.00	-3,103.37	145.0%

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Accrual Basis

Item 4.

City of Saxman Fund 26 Carving Center
Profit & Loss Budget vs. Actual
July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5510 - Utilities	2,180.11	2,600.00	-419.89	83.9%
5528 - Water & Sewer Fees	0.00	7,478.00	-7,478.00	0.0%
5530 - Supplies	0.00	500.00	-500.00	0.0%
5550 - General Maintenance	0.00	1,500.00	-1,500.00	0.0%
5610 - Property/Contents Ins.	9,023.79	2,819.00	6,204.79	320.1%
Total Expense	11,203.90	14,897.00	-3,693.10	75.2%
Net Ordinary Income	-11,203.90	-14,897.00	3,693.10	75.2%
Net Income	-11,203.90	-14,897.00	3,693.10	75.2%

City of Saxman Fund 27 Public Safety Bldg
Profit & Loss Budget vs. Actual
July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5510 - Utilities	788.38	1,000.00	-211.62	78.8%
5520 - Oil	433.96	9,300.00	-8,866.04	4.7%
5525 - Landfill	0.00	150.00	-150.00	0.0%
5528 - Water & Sewer Fees	0.00	1,572.00	-1,572.00	0.0%
5550 - General Maintenance	6,879.23	1,500.00	5,379.23	458.6%
5551 - Furnace Maintenance	0.00	250.00	-250.00	0.0%
5610 - Property/Contents Ins.	9,023.79	727.00	8,296.79	1,241.2%
Total Expense	17,125.36	14,499.00	2,626.36	118.1%
Net Ordinary Income	-17,125.36	-14,499.00	-2,626.36	118.1%
Net Income	-17,125.36	-14,499.00	-2,626.36	118.1%

City of Saxman Fund 28 THHP Duplex
Profit & Loss Budget vs. Actual
July 2025 through January 2026

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4003 - Reimbursements	371.00			
4301 - Rental Revenue	14,150.00	22,000.00	-7,850.00	64.3%
Total Income	14,521.00	22,000.00	-7,479.00	66.0%
Gross Profit	14,521.00	22,000.00	-7,479.00	66.0%
Expense				
5223 - Equipment Repair	0.00	500.00	-500.00	0.0%
5313 - Bank Charges	0.00	150.00	-150.00	0.0%
5505 - Equipment	0.00	2,500.00	-2,500.00	0.0%
5510 - Utilities	676.34	500.00	176.34	135.3%
5525 - Landfill	0.00	125.00	-125.00	0.0%
5530 - Supplies	0.00	2,500.00	-2,500.00	0.0%
5550 - General Maintenance	478.97	2,500.00	-2,021.03	19.2%
5610 - Property/Contents Ins.	9,023.79	4,576.00	4,447.79	197.2%
5720 - Advertising	0.00	130.00	-130.00	0.0%
97.0002 - Retirement of Debt	0.00	26,798.00	-26,798.00	0.0%
Total Expense	10,179.10	40,279.00	-30,099.90	25.3%
Net Ordinary Income	4,341.90	-18,279.00	22,620.90	-23.8%
Net Income	4,341.90	-18,279.00	22,620.90	-23.8%

City of Saxman Fund 29 AHFC Duplex
Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 4.

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4301 - Rental Revenue	14,486.00	28,000.00	-13,514.00	51.7%
4309 - Office Landfill	25.00	450.00	-425.00	5.6%
Total Income	14,511.00	28,450.00	-13,939.00	51.0%
Gross Profit	14,511.00	28,450.00	-13,939.00	51.0%
Expense				
5313 - Bank Charges	0.00	100.00	-100.00	0.0%
5505 - Equipment	0.00	2,500.00	-2,500.00	0.0%
5510 - Utilities	471.70	500.00	-28.30	94.3%
5525 - Landfill	-150.00	125.00	-275.00	-120.0%
5530 - Supplies	154.02			
5550 - General Maintenance	1,639.98	2,500.00	-860.02	65.6%
5610 - Property/Contents Ins.	9,023.79	4,342.00	4,681.79	207.8%
5720 - Advertising	0.00	130.00	-130.00	0.0%
97.0002 - Retirement of Debt	1,606.18	9,636.00	-8,029.82	16.7%
Total Expense	12,745.67	19,833.00	-7,087.33	64.3%
Net Ordinary Income	1,765.33	8,617.00	-6,851.67	20.5%
Net Income	1,765.33	8,617.00	-6,851.67	20.5%

**City of Saxman Fund 32 Tours
Profit & Loss Budget vs. Actual
July 2025 through January 2026**

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4621 - Head Count Fees CFT	43,705.00			
4901 - Park Permit Revenue	225.00	9,000.00	-8,775.00	2.5%
4902 - Headcount Fees - Independents	140,805.55	190,000.00	-49,194.45	74.1%
Total Income	184,735.55	199,000.00	-14,264.45	92.8%
Gross Profit	184,735.55	199,000.00	-14,264.45	92.8%
Expense				
5209 - Shed Maintenance	0.00	2,000.00	-2,000.00	0.0%
5214 - Equipment Rental	807.00	2,500.00	-1,693.00	32.3%
5301 - Office Supplies	0.00	1,000.00	-1,000.00	0.0%
5313 - Bank Charges	0.00	500.00	-500.00	0.0%
5720 - Advertising	0.00	1,300.00	-1,300.00	0.0%
Total Expense	807.00	7,300.00	-6,493.00	11.1%
Net Ordinary Income	183,928.55	191,700.00	-7,771.45	95.9%
Net Income	183,928.55	191,700.00	-7,771.45	95.9%

City of Saxman Fund 34 Fire Dept
Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 4.

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5350 - Fire Truck Insurance	0.00	3,952.00	-3,952.00	0.0%
5402 - Fire Truck Maintenance	0.00	1,500.00	-1,500.00	0.0%
5510 - Utilities	0.00	832.00	-832.00	0.0%
5520 - Oil	80.96	5,500.00	-5,419.04	1.5%
5550 - General Maintenance	0.00	5,000.00	-5,000.00	0.0%
5551 - Furnace Maintenance	0.00	500.00	-500.00	0.0%
5610 - Property/Contents Ins.	18,047.69	2,180.00	15,867.69	827.9%
5826 - EMS Services	50,100.00	65,000.00	-14,900.00	77.1%
6040 - Registration	0.00	10.00	-10.00	0.0%
Total Expense	68,228.65	84,474.00	-16,245.35	80.8%
Net Ordinary Income	-68,228.65	-84,474.00	16,245.35	80.8%
Net Income	-68,228.65	-84,474.00	16,245.35	80.8%

Water &Sewer
Profit & Loss Budget vs. Actual
July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4201 - Water Service Charges	77,585.00	150,000.00	(72,415.00)	51.7%
4202 - Sewer Service Charges	63,885.00	125,000.00	(61,115.00)	51.1%
4203 - Shut Off Fees	0.00	30.00	(30.00)	0.0%
4206 - Finance Charges	0.00	230.00	(230.00)	0.0%
4208 - W&S Installation Fees	479.34	500.00	(20.66)	95.9%
4410 - Interest Income	17.24	50.00	(32.76)	34.5%
4601 - Misc. Office Revenue	6,460.00			
4800 - Transfers In	0.00	24,006.00	(24,006.00)	0.0%
4800.01 - Transfer In From Seaport	0.00	3,800.00	(3,800.00)	0.0%
Total Income	148,426.58	303,616.00	(155,189.42)	48.9%
Gross Profit	148,426.58	303,616.00	(155,189.42)	48.9%
Expense				
5001 - Wages	59,567.50	93,000.00	(33,432.50)	64.1%
5005 - PERS Expense	13,104.85	20,460.00	(7,355.15)	64.1%
5010 - Payroll Taxes	4,758.34	7,115.00	(2,356.66)	66.9%
5015 - Health/Life Insurance	10,685.47	22,626.00	(11,940.53)	47.2%
5020 - Workman's Comp. Insurance	0.00	2,500.00	(2,500.00)	0.0%
5201 - Chemicals	12,346.17	20,800.00	(8,453.83)	59.4%
5202 - Water Testing Services	2,884.52	8,000.00	(5,115.48)	36.1%
5203 - Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 - Water Testing Supplies	0.00	1,500.00	(1,500.00)	0.0%
5207 - Water Plant Maintenance	1,579.27	1,500.00	79.27	105.3%
5208 - Booster Station Maint.	1,695.71			
5211 - Water System Maintenance	39,013.04	30,000.00	9,013.04	130.0%
5213 - Sewer System Maint.	0.00	2,500.00	(2,500.00)	0.0%
5220 - KGB Fees	100,705.70	101,737.00	(1,031.30)	99.0%
5301 - Office Supplies	43.90	3,500.00	(3,456.10)	1.3%
5310 - Postage	46.35	650.00	(603.65)	7.1%
5313 - Bank Charges	642.83	2,000.00	(1,357.17)	32.1%
5455 - Computer Supplies	0.00	4,982.00	(4,982.00)	0.0%
5460 - Computer Support/Internet	2,952.88	0.00	2,952.88	100.0%
5510 - Utilities	2,475.30	3,000.00	(524.70)	82.5%
5511 - Electricity-Booster Station	145.26	2,000.00	(1,854.74)	7.3%
5515 - Telephone	554.37	6,000.00	(5,445.63)	9.2%
5520 - Oil	0.00	8,000.00	(8,000.00)	0.0%
5525 - Landfill	0.00	1,500.00	(1,500.00)	0.0%
5530 - Supplies	2,924.21	1,600.00	1,324.21	182.8%
5545 - Tools	7,227.08			
5551 - Furnace Maintenance	0.00	1,500.00	(1,500.00)	0.0%
5610 - Property/Contents Ins.	9,023.79	470.00	8,553.79	1,920.0%
5611 - Ins./Property Water Storage	9,023.79	552.00	8,471.79	1,634.7%
5612 - Ins./Property Water Treatment	9,023.79	4,787.00	4,236.79	188.5%
5613 - Ins. Property-New Water Plant	9,023.79	11,705.00	(2,681.21)	77.1%

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Accrual Basis

Item 5.

Water &Sewer
Profit & Loss Budget vs. Actual
July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
5630 - General Liability Insurance	9,023.79	2,851.00	6,172.79	316.5%
5740 - Dues/Fees	356.75	1,500.00	(1,143.25)	23.8%
5745 - Business Development/Meals	0.00	500.00	(500.00)	0.0%
6010 - Travel - Transportation/Lodging	266.48	0.00	266.48	100.0%
6011 - Travel - Per Diem	816.00			
6040 - Registration	0.00	350.00	(350.00)	0.0%
7000 - Late & CC Processing Fees	19.63			
7002 - Vehicle Operation	0.00	1,400.00	(1,400.00)	0.0%
7071 - Truck Expense - Chevy	738.42	2,900.00	(2,161.58)	25.5%
7073 - Truck Insurance - Chevy	9,023.79	1,186.00	7,837.79	760.9%
7074 - Truck Maintenance - Chevy	59.98	1,500.00	(1,440.02)	4.0%
Total Expense	319,752.75	376,221.00	(56,468.25)	85.0%
Net Ordinary Income	(171,326.17)	(72,605.00)	(98,721.17)	236.0%
Net Income	(171,326.17)	(72,605.00)	(98,721.17)	236.0%

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Accrual Basis

Saxman Seaport
Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 6.

	Jul '25 - Jan 26	Budget
Ordinary Income/Expense		
Income		
4100 · Income		
4101 · Storage		
4101.01 · Outdoor Storage	1,571.20	16,000.00
4101.02 · Indoor Storage	7,700.68	0.00
4101.03 · Moorage	2,626.69	27,000.00
Total 4101 · Storage	11,898.57	43,000.00
4105 · Electricity	2,500.00	110,000.00
4100 · Income - Other	866.19	
Total 4100 · Income	15,264.76	153,000.00
4301 · Interest	0.00	200.00
44 · Other Revenue		
4402 · Recovery of Bad Debt	0.00	0.00
Total 44 · Other Revenue	0.00	0.00
4800 · Transfer In From GF	0.00	7,260.00
Total Income	15,264.76	160,460.00
Gross Profit	15,264.76	160,460.00
Expense		
53 · Administrative		
5301 · Office Supplies	0.00	1,000.00
5303 · Contract Services	0.00	0.00
5304 · Bank Service Charges	15.82	300.00
5305 · Computer and Internet Expenses	0.00	0.00
5306 · Dues and Subscriptions	0.00	1,200.00
Total 53 · Administrative	15.82	2,500.00
5311 · Merchant deposit fee	0.00	0.00
54 · Insurance Expense		
5403 · Property Insurance	0.00	30,366.00
Total 54 · Insurance Expense	0.00	30,366.00
55 · Utilities		
5501 · Electricity	1,007.93	110,000.00
5502 · Telephone Expense	489.39	1,500.00
5504 · Water Sewer	0.00	3,800.00
Total 55 · Utilities	1,497.32	115,300.00
5710 · Interest Expense	0.00	6,500.00
58 · Professional Fees		
5801 · Audit	0.00	0.00
5802 · Other	0.00	500.00
Total 58 · Professional Fees	0.00	500.00
59 · Building		
5901 · Operating Supplies	0.00	500.00
5903 · Dock Repairs	0.00	2,000.00
Total 59 · Building	0.00	2,500.00
6061 · Travel Expense	0.00	0.00
6062 · Per Diem	0.00	0.00
Total Expense	1,513.14	157,666.00
Net Ordinary Income	13,751.62	2,794.00
Other Income/Expense		

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Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 6.

	Jul '25 - Jan 26	Budget
Other Expense		
7501 - Debt Service	0.00	15,000.00
Total Other Expense	0.00	15,000.00
Net Other Income		
		-15,000.00
Net Income	13,751.62	-12,206.00

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Saxman Seaport
Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 6.

	\$ Over Budget	% of Budget
Ordinary Income/Expense		
Income		
4100 - Income		
4101 - Storage		
4101.01 - Outdoor Storage	-14,428.80	9.8%
4101.02 - Indoor Storage	7,700.68	100.0%
4101.03 - Moorage	-24,373.31	9.7%
Total 4101 - Storage	-31,101.43	27.7%
4105 - Electricity	-107,500.00	2.3%
4100 - Income - Other		
Total 4100 - Income	-137,735.24	10.0%
4301 - Interest	-200.00	0.0%
44 - Other Revenue		
4402 - Recovery of Bad Debt	0.00	0.0%
Total 44 - Other Revenue	0.00	0.0%
4800 - Transfer In From GF	-7,260.00	0.0%
Total Income	-145,195.24	9.5%
Gross Profit	-145,195.24	9.5%
Expense		
53 - Administrative		
5301 - Office Supplies	-1,000.00	0.0%
5303 - Contract Services	0.00	0.0%
5304 - Bank Service Charges	-284.18	5.3%
5305 - Computer and Internet Expenses	0.00	0.0%
5306 - Dues and Subscriptions	-1,200.00	0.0%
Total 53 - Administrative	-2,484.18	0.6%
5311 - Merchant deposit fee	0.00	0.0%
54 - Insurance Expense		
5403 - Property Insurance	-30,366.00	0.0%
Total 54 - Insurance Expense	-30,366.00	0.0%
55 - Utilities		
5501 - Electricity	-108,992.07	0.9%
5502 - Telephone Expense	-1,010.61	32.6%
5504 - Water Sewer	-3,800.00	0.0%
Total 55 - Utilities	-113,802.68	1.3%
5710 - Interest Expense	-6,500.00	0.0%
58 - Professional Fees		
5801 - Audit	0.00	0.0%
5802 - Other	-500.00	0.0%
Total 58 - Professional Fees	-500.00	0.0%
59 - Building		
5901 - Operating Supplies	-500.00	0.0%
5903 - Dock Repairs	-2,000.00	0.0%
Total 59 - Building	-2,500.00	0.0%
6061 - Travel Expense	0.00	0.0%
6062 - Per Diem	0.00	0.0%
Total Expense	-156,152.86	1.0%
Net Ordinary Income	10,957.62	492.2%
Other Income/Expense		

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Saxman Seaport
Profit & Loss Budget vs. Actual
July 2025 through January 2026

Item 6.

	\$ Over Budget	% of Budget
Other Expense		
7501 · Debt Service	-15,000.00	0.0%
Total Other Expense	-15,000.00	0.0%
Net Other Income		
	15,000.00	0.0%
Net Income	25,957.62	-112.7%

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Accrual Basis

**Saxman Seaport
Balance Sheet
As of January 31, 2026**

Item 6.

Jan 31, 26

ASSETS**Current Assets****Checking/Savings**

11021 · Operating Account	285,453.55
11022 · 1st Bank Savings	78,434.67
11024 · Northrim Bank MM Bond Reserve	29,785.81
11025 · BNY Bond Res Investment Acct	16,050.36

Total Checking/Savings

409,724.39

Accounts Receivable**11041 · Accounts Receivable**

40,543.96

Total Accounts Receivable

40,543.96

Other Current Assets

11042 · Allowance for Doubtful Accounts	-2,512.45
11111 · Due from City of Saxman	5,197.93
12999 · Undeposited Funds	80,614.30
1355 · Lease Receivable	208,017.77
2221 · Unavailable revenue	-2,031.78

Total Other Current Assets

289,285.77

Total Current Assets

739,554.12

Fixed Assets**1200 · Fixed Assets**

1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,406,946.22

Total 1200 · Fixed Assets

1,487,631.12

Total Fixed Assets

1,487,631.12

Other Assets**1400 · Deferred Outflows-Pension**

5,890.18

Total Other Assets

5,890.18

TOTAL ASSETS

2,233,075.42

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Other Current Liabilities**

Current portion of Bond payable	11,406.00
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-181.60
21023 · PERS	21,592.00

Total 2102 · Payroll Liabilities

20,940.16

2103 · Sales Tax Payable

102.19

2200 · Tenant Security Deposits Held

6,716.50

2203 · Due To/From City of Saxman

33,407.66

2204 · Due to/from Saxman W&S

544.00

2600 · Deferred Inflows From Leases

639,836.00

2900 · Net Pension Obligation

63,374.00

2901 · Net OPEB liability

-29,153.00

2950 · Deferred Inflows-Pension

3,120.00

Total Other Current Liabilities

750,293.51

Total Current Liabilities

750,293.51

Long Term Liabilities**2501 · Bond Loan Payable**

95,000.00

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Accrual Basis

**Saxman Seaport
Balance Sheet
As of January 31, 2026**

Item 6.

	Jan 31, 26
2510 · Amortizable Bond Premium	8,237.40
Total Long Term Liabilities	103,237.40
Total Liabilities	853,530.91
Equity	
3200 · Opening Balance Equity	-16,017.00
3201 · Retained Earnings	1,381,809.89
Net Income	13,751.62
Total Equity	1,379,544.51
TOTAL LIABILITIES & EQUITY	2,233,075.42