



**City of Saxman  
Finance Committee Meeting  
February 09, 2026  
5:15 PM**

## **AGENDA**

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**Call to Order**

**Roll Call**

**Public Comments**

**Consideration of the Agenda**

**New Business**

**1. Resolution 02.26.01 Establishing a General Fund Reserve Account**

Background: Council to review and approve Resolution 02.26.01 Establishing a General Fund Reserve Account

**2. Resolution 02.26.02 Authorizing the Establishment of a Municipal Credit Card Account**

Background: Council to review and approve Resolution authorizing the Establishment of a Municipal Credit Card Account

**FY20 Financials**

**3. January Cash Accounts**

Background: Margaret Brew, Finance Officer provided the Cash Accounts for review and discussion.

**4. January General Fund Financials**

Background: Margaret Brew, Finance Officer provided the Cash Account for review and discussion.

**5. January Water and Sewer Financials**

Background: Margaret Brew, Finance Officer provided Water and Sewer Financials for review and discussion.

**6. January Seaport Financials**

Background: Margaret Brew, Finance Officer provided Seaport Financials for review and discussion.

**Adjournment**

**CITY OF SAXMAN****RESOLUTION NO. 02.26.02****A RESOLUTION AUTHORIZING THE ESTABLISHMENT OF A MUNICIPAL CREDIT CARD ACCOUNT**

**WHEREAS**, the City Council may act by resolution to authorize formal actions and financial arrangements consistent with City code under 1.20.010 and 1.20.100; and

**WHEREAS**, Alaska Statutes grant municipalities broad general powers to manage municipal operations, finances, and banking arrangements per AS 29.35.010; and

**WHEREAS**, the City Council finds that establishing a municipal credit card account is in the best interest of the City for authorized City business and operational efficiency; and

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Saxman, Alaska, that:

1. The City is authorized to establish one or more municipal credit card accounts solely for official City business.
2. The City Administrator/Finance Officer is authorized to open the credit card account(s), establish appropriate limits, and administer the account(s) consistent with applicable state law and City policies, under the custodial authority of the municipal treasurer.

**PASSED AND ADOPTED** by the City Council of the City of Saxman, Alaska, this \_\_\_\_ day of \_\_\_\_\_, 2026.

**X**

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Frank H. Seludo  
Mayor-City Administrator

**X**

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ATTEST: Ginger R. McCormick  
City Clerk

## CITY OF SAXMAN

## RESOLUTION NO. 02.26.02

## A RESOLUTION AUTHORIZING THE ESTABLISHMENT OF A MUNICIPAL CREDIT CARD ACCOUNT

**WHEREAS**, the City Council may act by resolution to authorize formal actions and financial arrangements consistent with City code under 1.20.010 and 1.20.100; and

**WHEREAS**, Alaska Statutes grant municipalities broad general powers to manage municipal operations, finances, and banking arrangements per AS 29.35.010; and

**WHEREAS**, the City Council finds that establishing a municipal credit card account is in the best interest of the City for authorized City business and operational efficiency; and

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1. The City is authorized to establish one or more municipal credit card accounts solely for official City business.
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**PASSED AND ADOPTED** by the City Council of the City of Saxman, Alaska, this \_\_\_\_ day of \_\_\_\_\_, 2026.

X

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Frank H. Seludo  
Mayor-City Administrator

X

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ATTEST: Ginger R. McCormick  
City Clerk

4:36 PM

02/09/26

Accrual Basis

**City of Saxman**  
**Cash Accounts**  
As of January 31, 2026

Item 3.

	<u>Jan 31, 26</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
01.1010 - General Fund Checking	-24,901.59
01.1011 - Northrim Payroll	12,641.40
01.1025 - Credit Card Account	283,538.88
10.1010 - Water & Sewer Checking	-95,672.56
10.1011 - W&S Reserve Checking	51,177.56
88.1010 - CARES Act Checking	0.02
<b>Total Checking/Savings</b>	<u>226,783.71</u>
<b>Total Current Assets</b>	<u>226,783.71</u>
<b>TOTAL ASSETS</b>	<u><u>226,783.71</u></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00

City of Saxman  
Balance Sheet  
As of January 31, 2026

Item 4.

	Jan 31, 26
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
01.1010 - General Fund Checking	-24,901.59
01.1011 - Northrim Payroll	12,641.40
01.1012 - General Checking Northrim 1882	192,969.19
01.1025 - Credit Card Account	283,538.88
10.1010 - Water & Sewer Checking	-95,672.56
10.1011 - W&S Reserve Checking	51,177.56
88.1010 - CARES Act Checking	0.02
Total Checking/Savings	419,752.90
Accounts Receivable	
01.1350 - Accounts Receivable - GF	
01.1351 - Allowance for Doubtful Accounts	-7,916.95
01.1350 - Accounts Receivable - GF - Other	76,103.15
Total 01.1350 - Accounts Receivable - GF	68,186.20
01.1360 - CFC Tour Accounts Receivable	300.00
10.1300 - W&S Accounts Receivable	
10.1301 - W&S Allowance for Bad Debt	-1,424.99
10.1300 - W&S Accounts Receivable - Other	70,155.93
Total 10.1300 - W&S Accounts Receivable	68,730.94
Total Accounts Receivable	137,217.14
Other Current Assets	
01.1200 - Undeposited Funds	170,498.81
96.1400 - Deferred Outflows Pension Fund	22,270.33
Total Other Current Assets	192,769.14
Total Current Assets	749,739.18
Fixed Assets	
10.1800 - Buildings	1,198,196.35
10.1801 - DEC Water & Sewer Improvements	454,511.95
10.1802 - Water Reservoir	750,505.00
10.1803 - Equipment/Water/Sewer	2,476,857.21
10.1804 - W&S General Fixed Assets	425,000.00
10.1805 - Water/Sewer Infrastructure	3,103,933.50
10.1899 - W&S Accumulated Depreciation	-4,171,473.44
98.9701 - Buildings General Fund	9,985,253.66
98.9705 - Equipment General Fund	573,726.78
98.9710 - Vehicles General Fund	239,333.89
98.9715 - Improvements	1,028,925.51
98.9720 - CIP Construction In Progress GF	147,850.74
98.9721 - Land	1,019,025.56
98.9722 - Tidelands	617,008.00
98.9730 - Accumulated Depreciation	-4,823,283.77
Total Fixed Assets	13,025,370.94
Other Assets	
01.1151 - Petty Cash Community Center	300.00
01.1375 - Employee Receivable	750.00
1355 - Leases Receivable	43,212.65
1404 - Prepaid Insurance	-0.31
2000 - Suspense	750.03
2100 - Passthrough Activity	-120.42
99.9920 - Amt to be provided Duplex #2	157,851.24
99.9924 - Amt to be Provided FB 1018961	316,139.57
Total Other Assets	518,882.76
<b>TOTAL ASSETS</b>	<b>14,293,992.88</b>

**City of Saxman**  
**Balance Sheet**  
**As of January 31, 2026**

	Jan 31, 26
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
01.2100 - Accounts Payable General Fund	-8,505.29
10.2100 - Accounts Payable W&S	4,810.66
<b>Total Accounts Payable</b>	-3,694.63
<b>Other Current Liabilities</b>	
<b>Due To/From</b>	
01.2901 - Due To/From Saxman Seaport	-1,439.64
10.2900 - Due To/From Water & Sewer Fund	89,803.06
10.2901 - Due To/From General Fund	-103,128.83
79.2900 - Due to/From CPV Funds	-32,165.00
89.2900 - Due to/From ARPA Grant	28,509.00
<b>Total Due To/From</b>	-18,421.41
01.2400 - Sales Tax Payable Rentals	640.98
01.2401 - Sales Tax Payable - Arts	64.35
01.2402 - Security Deposit Payable	14,981.35
01.2950 - Deferred Revenue	29,997.93
01.2960 - Deferred Inflows	-8,550.00
10.2300 - Insurance Payable W&S	-0.03
2110 - Direct Deposit Liabilities	13,194.59
<b>2200 - Payroll Liabilities</b>	
2201 - AUT Payable	1,633.85
2220 - Payroll Taxes Payable 941	4,132.30
2225 - Annual/Sick Leave Payable	11,424.31
2230 - PERS	4,992.21
2236 - COS - Rent	4,620.00
2237 - Health Insurance	9,346.89
2238 - W&S - Employee deductions	126.00
2200 - Payroll Liabilities - Other	-241.61
<b>Total 2200 - Payroll Liabilities</b>	36,033.95
2221 - Unavailable Revenue	56,282.01
2300 - Insurance Payable	-27,059.50
25500 - Sales Tax Payable	271.38
2600 - Deferred Inflows - Leases	43,212.65
<b>Total Other Current Liabilities</b>	140,648.25
<b>Total Current Liabilities</b>	136,953.62
<b>Long Term Liabilities</b>	
96.2910 - Net Pension Obligation	225,392.00
96.2911 - Net OPEB Liability	-91,154.00
98.9850 - Federal Government	3,593,696.71
98.9855 - State Government	6,340,544.93
98.9860 - Local Sources	2,151,310.26
98.9865 - General Fund	1,525,572.25
99.9919 - NP Northrim Duplex #2	157,048.15
99.9923 - NP First Bank 1018961	296,041.15
<b>Total Long Term Liabilities</b>	14,198,451.45
<b>Total Liabilities</b>	14,335,405.07
<b>Equity</b>	
01.3000 - General Fund Fund Balance	50,131.62
10.3000 - Water & Sewer Fund Balance	5,277,335.02
22.3000 - Fund Balance Youth Outreach	-1,784.34
32000 - Unrestricted Net Assets	79,808.96
75.3000 - Fund Balance Totem Restoration	14,042.98
77.3000 - Fund Balance Carving Center Exp	21,557.86
96.3000 - Fund Balance Pension Fund	-96,936.00
98.3000 - Fund Balance - Fixed Assets	-4,823,283.78

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02/09/26

Accrual Basis

**City of Saxman**  
**Balance Sheet**  
As of January 31, 2026

Item 4.

	Jan 31, 26
Net Income	-562,284.51
Total Equity	-41,412.19
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>14,293,992.88</b>

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Accrual Basis

**City of Saxman**  
**Cash Accounts**  
**As of January 31, 2026**

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<b>LIABILITIES &amp; EQUITY</b>	0.00



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02/09/26

Accrual Basis

**City of Saxman Fund 00 General Fund**  
**Profit & Loss Budget vs. Actual**  
**July 1, 2025 through February 9, 2026**

	Jul 1, '25 -...	Budget	\$ Over Budget	% of Budg...
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4003 · Reimbursements	-1,013.00	0.00	-1,013.00	100.0%
4200 · Operating Revenue State of AK	0.00	80,000.00	-80,000.00	0.0%
4206 · Finance Charges	0.00	75.00	-75.00	0.0%
4300 · Fisheries Business Tax	0.00	700.00	-700.00	0.0%
4301 · Rental Revenue	19,325.00	38,400.00	-19,075.00	50.3%
4500 · Sales Tax Revenue	0.00	830,000.00	-830,000.00	0.0%
4601 · Misc. Office Revenue	0.00	50.00	-50.00	0.0%
4620 · Tourism Annual Fee CFT	40,000.00	40,000.00	0.00	100.0%
4621 · Head Count Fees CFT	117,829.00	150,000.00	-32,171.00	78.6%
4701 · Dockside Lease	2,816.88	5,634.00	-2,817.12	50.0%
4771 · Citation Penalties	0.00	100.00	-100.00	0.0%
<b>Total Income</b>	<b>178,957.88</b>	<b>1,144,959.00</b>	<b>-966,001.12</b>	<b>15.6%</b>
<b>Gross Profit</b>	<b>178,957.88</b>	<b>1,144,959.00</b>	<b>-966,001.12</b>	<b>15.6%</b>
<b>Expense</b>				
5208 · Booster Station Maint.	4,255.00	0.00	4,255.00	100.0%
5301 · Office Supplies	4,495.08	6,000.00	-1,504.92	74.9%
5302 · Copier Service	2,155.00	1,500.00	655.00	143.7%
5310 · Postage	1,116.83	1,000.00	116.83	111.7%
5313 · Bank Charges	84.00	2,500.00	-2,416.00	3.4%
5455 · Computer Supplies	15,836.61	0.00	15,836.61	100.0%
5460 · Computer Support/Internet	48,301.95	23,000.00	25,301.95	210.0%
5510 · Utilities	405.95	0.00	405.95	100.0%
5515 · Telephone	4,336.05	7,000.00	-2,663.95	61.9%
5516 · Events	0.00	15,000.00	-15,000.00	0.0%
5520 · Oil	270.29	0.00	270.29	100.0%
5530 · Supplies	2,167.92	5,000.00	-2,832.08	43.4%
5550 · General Maintenance	620.30	0.00	620.30	100.0%
5551 · Furnace Maintenance	440.00	0.00	440.00	100.0%
5630 · General Liability Insurance	9,023.79	0.00	9,023.79	100.0%
5700 · Totem Restoration	17,500.00	15,000.00	2,500.00	116.7%
5730 · Election Costs	23.80	0.00	23.80	100.0%
5740 · Dues/Fees	1,927.00	1,100.00	827.00	175.2%
5742 · Subscriptions & Publications	862.46	5,500.00	-4,637.54	15.7%
5744 · Licenses/Fees	0.00	325.00	-325.00	0.0%
5745 · Business Development/Meals	0.00	450.00	-450.00	0.0%
5801 · Accounting/Audit	82,904.50	80,000.00	2,904.50	103.6%
5820 · Legal Services	309.60	2,600.00	-2,290.40	11.9%
5825 · Contracted Services	0.00	2,000.00	-2,000.00	0.0%
5827 · Municode	6,626.02	14,500.00	-7,873.98	45.7%
6042 · Miscellaneous Expense	105,014.07	0.00	105,014.07	100.0%
7000 · Late & CC Processing Fees	157.22	0.00	157.22	100.0%
7002 · Vehicle Operation	0.00	40,000.00	-40,000.00	0.0%
7010 · Interest Expense	0.00	5,400.00	-5,400.00	0.0%
7802 · Transfer to Seaport	0.00	7,260.00	-7,260.00	0.0%
<b>Total Expense</b>	<b>308,833.44</b>	<b>235,135.00</b>	<b>73,698.44</b>	<b>131.3%</b>
<b>Net Ordinary Income</b>	<b>-129,875.56</b>	<b>909,824.00</b>	<b>-1,039,699.56</b>	<b>-14.3%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4805 · Totem Restoration	0.00	15,000.00	-15,000.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>15,000.00</b>	<b>-15,000.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>15,000.00</b>	<b>-15,000.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>-129,875.56</b>	<b>924,824.00</b>	<b>-1,054,699.56</b>	<b>-14.0%</b>

**City of Saxman Fund 03 City Clerk**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5001 - Wages	37,200.00	56,160.00	-18,960.00	66.2%
5005 - PERS Expense	0.00	12,355.00	-12,355.00	0.0%
5010 - Payroll Taxes	3,118.75	4,296.00	-1,177.25	72.6%
5015 - Health/Life Insurance	0.00	10,250.00	-10,250.00	0.0%
5020 - Workman's Comp. Insurance	0.00	1,000.00	-1,000.00	0.0%
5301 - Office Supplies	1,099.70	1,500.00	-400.30	73.3%
5460 - Computer Support/Internet	0.00	600.00	-600.00	0.0%
5515 - Telephone	280.00	350.00	-70.00	80.0%
5630 - General Liability Insurance	9,023.79	2,385.00	6,638.79	378.4%
5740 - Dues/Fees	0.00	1,050.00	-1,050.00	0.0%
6010 - Travel - Transportation/Lodging	0.00	7,500.00	-7,500.00	0.0%
6011 - Travel - Per Diem	272.00	400.00	-128.00	68.0%
6040 - Registration	525.00	1,700.00	-1,175.00	30.9%
<b>Total Expense</b>	<u>51,519.24</u>	<u>99,546.00</u>	<u>-48,026.76</u>	<u>51.8%</u>
<b>Net Ordinary Income</b>	<u>-51,519.24</u>	<u>-99,546.00</u>	<u>48,026.76</u>	<u>51.8%</u>
<b>Net Income</b>	<u><u>-51,519.24</u></u>	<u><u>-99,546.00</u></u>	<u><u>48,026.76</u></u>	<u><u>51.8%</u></u>

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02/09/26

Accrual Basis

**City of Saxman Fund 04 City Administrator**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5001 - Wages	125,430.88	158,680.00	-33,249.12	79.0%
5005 - PERS Expense	27,191.80	34,910.00	-7,718.20	77.9%
5010 - Payroll Taxes	10,317.41	12,139.00	-1,821.59	85.0%
5015 - Health/Life Insurance	31,143.12	28,000.00	3,143.12	111.2%
5020 - Workman's Comp. Insurance	0.00	581.00	-581.00	0.0%
5301 - Office Supplies	495.00	500.00	-5.00	99.0%
5460 - Computer Support/Internet	855.02	800.00	55.02	106.9%
5515 - Telephone	1,881.88	1,750.00	131.88	107.5%
5530 - Supplies	399.99	850.00	-450.01	47.1%
5630 - General Liability Insurance	9,023.79	4,568.00	4,455.79	197.5%
5740 - Dues/Fees	550.00	1,250.00	-700.00	44.0%
5745 - Business Development/Meals	0.00	100.00	-100.00	0.0%
6010 - Travel - Transportation/Lodging	1,465.37	6,500.00	-5,034.63	22.5%
6011 - Travel - Per Diem	408.00	2,600.00	-2,192.00	15.7%
6040 - Registration	0.00	1,450.00	-1,450.00	0.0%
66000 - Payroll Expenses	194.64			
<b>Total Expense</b>	<u>209,356.90</u>	<u>254,678.00</u>	<u>-45,321.10</u>	<u>82.2%</u>
<b>Net Ordinary Income</b>	<u>-209,356.90</u>	<u>-254,678.00</u>	<u>45,321.10</u>	<u>82.2%</u>
<b>Net Income</b>	<u><u>-209,356.90</u></u>	<u><u>-254,678.00</u></u>	<u><u>45,321.10</u></u>	<u><u>82.2%</u></u>

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02/09/26

Accrual Basis

**City of Saxman Fund 05 Public Works**  
**Profit & Loss Budget vs. Actual**  
 July 2025 through January 2026

Item 4.

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4003 - Reimbursements	0.00	2,000.00	-2,000.00	0.0%
<b>Total Income</b>	0.00	2,000.00	-2,000.00	0.0%
<b>Gross Profit</b>	0.00	2,000.00	-2,000.00	0.0%
<b>Expense</b>				
5001 - Wages	36,484.75	56,650.00	-20,165.25	64.4%
5002 - Temporary Hire	1,840.00	20,000.00	-18,160.00	9.2%
5010 - Payroll Taxes	3,225.31	5,864.00	-2,638.69	55.0%
5020 - Workman's Comp. Insurance	0.00	5,700.00	-5,700.00	0.0%
5214 - Equipment Rental	0.00	500.00	-500.00	0.0%
5216 - Bobcat expense	14,864.38	37,000.00	-22,135.62	40.2%
5300 - Safety Equipment	387.18			
5504 - Grounds Maintenance	0.00	5,000.00	-5,000.00	0.0%
5505 - Equipment	3,253.26	1,400.00	1,853.26	232.4%
5506 - Grounds Supplies	0.00	3,500.00	-3,500.00	0.0%
5507 - Equipment Maintenance	0.00	3,000.00	-3,000.00	0.0%
5513 - COS Street Lights	0.00	11,000.00	-11,000.00	0.0%
5515 - Telephone	280.00	600.00	-320.00	46.7%
5525 - Landfill	0.00	100.00	-100.00	0.0%
5530 - Supplies	540.47	100.00	440.47	540.5%
5545 - Tools	774.97			
5550 - General Maintenance	0.00	2,000.00	-2,000.00	0.0%
5630 - General Liability Insurance	9,023.79	2,500.00	6,523.79	361.0%
5800 - Towing Fees	3,961.25	500.00	3,461.25	792.3%
6000 - Road Supplies	2,746.78			
7000 - Late & CC Processing Fees	1.00			
7002 - Vehicle Operation	153.84	3,000.00	-2,846.16	5.1%
7003 - Vehicle Maintenance	0.00	5,000.00	-5,000.00	0.0%
7004 - Vehicle Insurance	9,023.79	1,300.00	7,723.79	694.1%
7071 - Truck Expense - Chevy	1,167.83	250.00	917.83	467.1%
7072 - Loader Expenses	124.50	4,000.00	-3,875.50	3.1%
<b>Total Expense</b>	87,853.10	168,964.00	-81,110.90	52.0%
<b>Net Ordinary Income</b>	-87,853.10	-166,964.00	79,110.90	52.6%
<b>Net Income</b>	<u>-87,853.10</u>	<u>-166,964.00</u>	<u>79,110.90</u>	<u>52.6%</u>

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02/09/26

Accrual Basis

**City of Saxman Fund 06 Roads**  
**Profit & Loss Budget vs. Actual**  
 July 2025 through January 2026

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5207 · Water Plant Maintenance	566.85			
5210 · Road Maintenance	0.00	7,000.00	-7,000.00	0.0%
5212 · Snow Plow/Sander Maintenance	0.00	3,000.00	-3,000.00	0.0%
5508 · Equipment Insurance	0.00	278.00	-278.00	0.0%
6000 · Road Supplies	244.64	7,000.00	-6,755.36	3.5%
<b>Total Expense</b>	<u>811.49</u>	<u>17,278.00</u>	<u>-16,466.51</u>	<u>4.7%</u>
<b>Net Ordinary Income</b>	<u>-811.49</u>	<u>-17,278.00</u>	<u>16,466.51</u>	<u>4.7%</u>
<b>Net Income</b>	<u><u>-811.49</u></u>	<u><u>-17,278.00</u></u>	<u><u>16,466.51</u></u>	<u><u>4.7%</u></u>

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Accrual Basis

**City of Saxman Fund 07 Mayor**  
**Profit & Loss Budget vs. Actual**  
 July 2025 through January 2026

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 - Wages	0.00	10,000.00	-10,000.00	0.0%
5010 - Payroll Taxes	0.00	765.00	-765.00	0.0%
5020 - Workman's Comp. Insurance	0.00	466.00	-466.00	0.0%
5515 - Telephone	0.00	450.00	-450.00	0.0%
5630 - General Liability Insurance	9,023.79	275.00	8,748.79	3,281.4%
5740 - Dues/Fees	275.00	150.00	125.00	183.3%
6010 - Travel - Transportation/Lodging	1,148.30	5,500.00	-4,351.70	20.9%
6011 - Travel - Per Diem	408.00	500.00	-92.00	81.6%
6019 - AML Mayor's Association	0.00	100.00	-100.00	0.0%
6040 - Registration	0.00	600.00	-600.00	0.0%
Total Expense	<u>10,855.09</u>	<u>18,806.00</u>	<u>-7,950.91</u>	<u>57.7%</u>
Net Ordinary Income	<u>-10,855.09</u>	<u>-18,806.00</u>	<u>7,950.91</u>	<u>57.7%</u>
Net Income	<u><u>-10,855.09</u></u>	<u><u>-18,806.00</u></u>	<u><u>7,950.91</u></u>	<u><u>57.7%</u></u>

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Accrual Basis

**City of Saxman Fund 09 Council**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

Item 4.

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5001 - Wages	15,160.00	20,000.00	-4,840.00	75.8%
5010 - Payroll Taxes	1,159.75	1,530.00	-370.25	75.8%
5020 - Workman's Comp. Insurance	0.00	1,100.00	-1,100.00	0.0%
5515 - Telephone	0.00	150.00	-150.00	0.0%
5530 - Supplies	0.00	20.00	-20.00	0.0%
5630 - General Liability Insurance	9,023.79	625.00	8,398.79	1,443.8%
5730 - Election Costs	0.00	600.00	-600.00	0.0%
5740 - Dues/Fees	0.00	550.00	-550.00	0.0%
5745 - Business Development/Meals	0.00	575.00	-575.00	0.0%
5901 - Retreat Expense	0.00	350.00	-350.00	0.0%
6010 - Travel - Transportation/Lodging	0.00	5,000.00	-5,000.00	0.0%
6011 - Travel - Per Diem	408.00	600.00	-192.00	68.0%
6040 - Registration	0.00	1,900.00	-1,900.00	0.0%
<b>Total Expense</b>	<b>25,751.54</b>	<b>33,000.00</b>	<b>-7,248.46</b>	<b>78.0%</b>
<b>Net Ordinary Income</b>	<b>-25,751.54</b>	<b>-33,000.00</b>	<b>7,248.46</b>	<b>78.0%</b>
<b>Net Income</b>	<b>-25,751.54</b>	<b>-33,000.00</b>	<b>7,248.46</b>	<b>78.0%</b>

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Accrual Basis

**City of Saxman Fund 13 Finance**  
**Profit & Loss Budget vs. Actual**  
 July 2025 through January 2026

Item 4.

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5001 - Wages	5,708.82	47,840.00	-42,131.18	11.9%
5005 - PERS Expense	9,495.17	10,525.00	-1,029.83	90.2%
5010 - Payroll Taxes	3,594.28	3,660.00	-65.72	98.2%
5015 - Health/Life Insurance	12,206.08	3,000.00	9,206.08	406.9%
5020 - Workman's Comp. Insurance	0.00	225.00	-225.00	0.0%
5301 - Office Supplies	1,155.91	1,300.00	-144.09	88.9%
5460 - Computer Support/Internet	0.00	575.00	-575.00	0.0%
5515 - Telephone	220.00	2,500.00	-2,280.00	8.8%
5530 - Supplies	25.03			
5630 - General Liability Insurance	9,023.79	1,200.00	7,823.79	752.0%
5740 - Dues/Fees	0.00	200.00	-200.00	0.0%
5825 - Contracted Services	61,162.00	120,000.00	-58,838.00	51.0%
6010 - Travel - Transportation/Lodging	0.00	650.00	-650.00	0.0%
6011 - Travel - Per Diem	408.00	200.00	208.00	204.0%
6043 - Training and continued education	0.00	2,000.00	-2,000.00	0.0%
66000 - Payroll Expenses	37,679.86			
<b>Total Expense</b>	<b>140,678.94</b>	<b>193,875.00</b>	<b>-53,196.06</b>	<b>72.6%</b>
<b>Net Ordinary Income</b>	<b>-140,678.94</b>	<b>-193,875.00</b>	<b>53,196.06</b>	<b>72.6%</b>
<b>Net Income</b>	<b>-140,678.94</b>	<b>-193,875.00</b>	<b>53,196.06</b>	<b>72.6%</b>



**City of Saxman Fund 14 Grants**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4003 · Reimbursements	0.00	10,000.00	-10,000.00	0.0%
<b>Total Income</b>	0.00	10,000.00	-10,000.00	0.0%
<b>Gross Profit</b>	0.00	10,000.00	-10,000.00	0.0%
<b>Expense</b>				
5515 · Telephone	0.00	1,000.00	-1,000.00	0.0%
6005 · Housing Stipend	0.00	8,736.00	-8,736.00	0.0%
7002 · Vehicle Operation	0.00	1,664.00	-1,664.00	0.0%
7003 · Vehicle Maintenance	0.00	520.00	-520.00	0.0%
<b>Total Expense</b>	0.00	11,920.00	-11,920.00	0.0%
<b>Net Ordinary Income</b>	0.00	-1,920.00	1,920.00	0.0%
<b>Net Income</b>	0.00	-1,920.00	1,920.00	0.0%

City of Saxman Fund 15 VPSO  
Profit & Loss Budget vs. Actual  
July 2025 through January 2026

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Net Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>

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Accrual Basis

**City of Saxman Fund 20 Old City Hall**  
**Profit & Loss Budget vs. Actual**  
 July 2025 through January 2026

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4301 - Rental Revenue</b>	9,000.00	18,000.00	-9,000.00	50.0%
<b>Total Income</b>	9,000.00	18,000.00	-9,000.00	50.0%
<b>Gross Profit</b>	9,000.00	18,000.00	-9,000.00	50.0%
<b>Expense</b>				
<b>5460 - Computer Support/Internet</b>	409.39	450.00	-40.61	91.0%
<b>5515 - Telephone</b>	215.81	180.00	35.81	119.9%
<b>5550 - General Maintenance</b>	0.00	6,000.00	-6,000.00	0.0%
<b>5551 - Furnace Maintenance</b>	578.07	600.00	-21.93	96.3%
<b>5610 - Property/Contents Ins.</b>	0.00	3,900.00	-3,900.00	0.0%
<b>Total Expense</b>	1,203.27	11,130.00	-9,926.73	10.8%
<b>Net Ordinary Income</b>	7,796.73	6,870.00	926.73	113.5%
<b>Net Income</b>	<u>7,796.73</u>	<u>6,870.00</u>	<u>926.73</u>	<u>113.5%</u>

**City of Saxman Fund 22 Community Hall**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
Income				
4003 - Reimbursements	-1,050.00			
4301 - Rental Revenue	13,940.00	22,500.00	-8,560.00	62.0%
4400 - Vending Machines	0.00	200.00	-200.00	0.0%
<b>Total Income</b>	<b>12,890.00</b>	<b>22,700.00</b>	<b>-9,810.00</b>	<b>56.8%</b>
<b>Gross Profit</b>	<b>12,890.00</b>	<b>22,700.00</b>	<b>-9,810.00</b>	<b>56.8%</b>
Expense				
5001 - Wages	0.00	52,000.00	-52,000.00	0.0%
5010 - Payroll Taxes	0.00	3,978.00	-3,978.00	0.0%
5020 - Workman's Comp. Insurance	0.00	300.00	-300.00	0.0%
5206 - Sprinkler Maintenance	1,982.14	5,000.00	-3,017.86	39.6%
5301 - Office Supplies	87.45	300.00	-212.55	29.2%
5313 - Bank Charges	0.00	200.00	-200.00	0.0%
5460 - Computer Support/Internet	0.00	200.00	-200.00	0.0%
5505 - Equipment	692.71			
5507 - Equipment Maintenance	82.88			
5510 - Utilities	14,433.95	18,000.00	-3,566.05	80.2%
5515 - Telephone	312.68	500.00	-187.32	62.5%
5520 - Oil	8,544.67	30,000.00	-21,455.33	28.5%
5528 - Water & Sewer Fees	0.00	7,478.00	-7,478.00	0.0%
5530 - Supplies	199.36	2,500.00	-2,300.64	8.0%
5540 - Equipment Purchases	0.00	3,500.00	-3,500.00	0.0%
5550 - General Maintenance	8,353.73	20,000.00	-11,646.27	41.8%
5551 - Furnace Maintenance	0.00	500.00	-500.00	0.0%
5552 - Generator Maintenance	0.00	2,500.00	-2,500.00	0.0%
5553 - Elevator Maintenance	0.00	4,100.00	-4,100.00	0.0%
5560 - Generator fuel	0.00	500.00	-500.00	0.0%
5610 - Property/Contents Ins.	0.00	69,544.00	-69,544.00	0.0%
5630 - General Liability Insurance	9,023.79	308.00	8,715.79	2,929.8%
5740 - Dues/Fees	190.00	285.00	-95.00	66.7%
<b>Total Expense</b>	<b>43,903.36</b>	<b>221,693.00</b>	<b>-177,789.64</b>	<b>19.8%</b>
<b>Net Ordinary Income</b>	<b>-31,013.36</b>	<b>-198,993.00</b>	<b>167,979.64</b>	<b>15.6%</b>
<b>Net Income</b>	<b>-31,013.36</b>	<b>-198,993.00</b>	<b>167,979.64</b>	<b>15.6%</b>

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Accrual Basis

**City of Saxman Fund 24 Tribal Hall**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
Income				
4003 · Reimbursements	-115.00			
4301 · Rental Revenue	354.00	4,000.00	-3,646.00	8.9%
<b>Total Income</b>	<b>239.00</b>	<b>4,000.00</b>	<b>-3,761.00</b>	<b>6.0%</b>
<b>Gross Profit</b>	<b>239.00</b>	<b>4,000.00</b>	<b>-3,761.00</b>	<b>6.0%</b>
Expense				
5313 · Bank Charges	0.00	10.00	-10.00	0.0%
5510 · Utilities	2,427.25	4,000.00	-1,572.75	60.7%
5520 · Oil	1,663.15	12,100.00	-10,436.85	13.7%
5525 · Landfill	0.00	130.00	-130.00	0.0%
5528 · Water & Sewer Fees	0.00	7,478.00	-7,478.00	0.0%
5530 · Supplies	0.00	150.00	-150.00	0.0%
5550 · General Maintenance	0.00	2,500.00	-2,500.00	0.0%
5551 · Furnace Maintenance	615.86	1,200.00	-584.14	51.3%
5610 · Property/Contents Ins.	9,023.79	12,372.00	-3,348.21	72.9%
<b>Total Expense</b>	<b>13,730.05</b>	<b>39,940.00</b>	<b>-26,209.95</b>	<b>34.4%</b>
<b>Net Ordinary Income</b>	<b>-13,491.05</b>	<b>-35,940.00</b>	<b>22,448.95</b>	<b>37.5%</b>
<b>Net Income</b>	<b>-13,491.05</b>	<b>-35,940.00</b>	<b>22,448.95</b>	<b>37.5%</b>

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Accrual Basis

**City of Saxman Fund 25 Outside Restrooms**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5510 - Utilities	979.58	1,200.00	-220.42	81.6%
5530 - Supplies	0.00	1,000.00	-1,000.00	0.0%
5550 - General Maintenance	0.00	2,000.00	-2,000.00	0.0%
5610 - Property/Contents Ins.	9,023.79	2,700.00	6,323.79	334.2%
<b>Total Expense</b>	<u>10,003.37</u>	<u>6,900.00</u>	<u>3,103.37</u>	<u>145.0%</u>
<b>Net Ordinary Income</b>	<u>-10,003.37</u>	<u>-6,900.00</u>	<u>-3,103.37</u>	<u>145.0%</u>
<b>Net Income</b>	<u><u>-10,003.37</u></u>	<u><u>-6,900.00</u></u>	<u><u>-3,103.37</u></u>	<u><u>145.0%</u></u>

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02/09/26

Accrual Basis

**City of Saxman Fund 26 Carving Center**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5510 - Utilities	2,180.11	2,600.00	-419.89	83.9%
5528 - Water & Sewer Fees	0.00	7,478.00	-7,478.00	0.0%
5530 - Supplies	0.00	500.00	-500.00	0.0%
5550 - General Maintenance	0.00	1,500.00	-1,500.00	0.0%
5610 - Property/Contents Ins.	9,023.79	2,819.00	6,204.79	320.1%
<b>Total Expense</b>	<u>11,203.90</u>	<u>14,897.00</u>	<u>-3,693.10</u>	<u>75.2%</u>
<b>Net Ordinary Income</b>	<u>-11,203.90</u>	<u>-14,897.00</u>	<u>3,693.10</u>	<u>75.2%</u>
<b>Net Income</b>	<u><u>-11,203.90</u></u>	<u><u>-14,897.00</u></u>	<u><u>3,693.10</u></u>	<u><u>75.2%</u></u>

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02/09/26

Accrual Basis

**City of Saxman Fund 27 Public Safety Bldg**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5510 - Utilities	788.38	1,000.00	-211.62	78.8%
5520 - Oil	433.96	9,300.00	-8,866.04	4.7%
5525 - Landfill	0.00	150.00	-150.00	0.0%
5528 - Water & Sewer Fees	0.00	1,572.00	-1,572.00	0.0%
5550 - General Maintenance	6,879.23	1,500.00	5,379.23	458.6%
5551 - Furnace Maintenance	0.00	250.00	-250.00	0.0%
5610 - Property/Contents Ins.	9,023.79	727.00	8,296.79	1,241.2%
<b>Total Expense</b>	<u>17,125.36</u>	<u>14,499.00</u>	<u>2,626.36</u>	<u>118.1%</u>
<b>Net Ordinary Income</b>	<u>-17,125.36</u>	<u>-14,499.00</u>	<u>-2,626.36</u>	<u>118.1%</u>
<b>Net Income</b>	<u><u>-17,125.36</u></u>	<u><u>-14,499.00</u></u>	<u><u>-2,626.36</u></u>	<u><u>118.1%</u></u>



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02/09/26

Accrual Basis

**City of Saxman Fund 28 THHP Duplex**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
Income				
4003 · Reimbursements	371.00			
4301 · Rental Revenue	14,150.00	22,000.00	-7,850.00	64.3%
<b>Total Income</b>	<b>14,521.00</b>	<b>22,000.00</b>	<b>-7,479.00</b>	<b>66.0%</b>
<b>Gross Profit</b>	<b>14,521.00</b>	<b>22,000.00</b>	<b>-7,479.00</b>	<b>66.0%</b>
Expense				
5223 · Equipment Repair	0.00	500.00	-500.00	0.0%
5313 · Bank Charges	0.00	150.00	-150.00	0.0%
5505 · Equipment	0.00	2,500.00	-2,500.00	0.0%
5510 · Utilities	676.34	500.00	176.34	135.3%
5525 · Landfill	0.00	125.00	-125.00	0.0%
5530 · Supplies	0.00	2,500.00	-2,500.00	0.0%
5550 · General Maintenance	478.97	2,500.00	-2,021.03	19.2%
5610 · Property/Contents Ins.	9,023.79	4,576.00	4,447.79	197.2%
5720 · Advertising	0.00	130.00	-130.00	0.0%
97.0002 · Retirement of Debt	0.00	26,798.00	-26,798.00	0.0%
<b>Total Expense</b>	<b>10,179.10</b>	<b>40,279.00</b>	<b>-30,099.90</b>	<b>25.3%</b>
<b>Net Ordinary Income</b>	<b>4,341.90</b>	<b>-18,279.00</b>	<b>22,620.90</b>	<b>-23.8%</b>
<b>Net Income</b>	<b>4,341.90</b>	<b>-18,279.00</b>	<b>22,620.90</b>	<b>-23.8%</b>

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02/09/26

Accrual Basis

**City of Saxman Fund 29 AHFC Duplex**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
Income				
4301 · Rental Revenue	14,486.00	28,000.00	-13,514.00	51.7%
4309 · Office Landfill	25.00	450.00	-425.00	5.6%
<b>Total Income</b>	<u>14,511.00</u>	<u>28,450.00</u>	<u>-13,939.00</u>	<u>51.0%</u>
<b>Gross Profit</b>	14,511.00	28,450.00	-13,939.00	51.0%
Expense				
5313 · Bank Charges	0.00	100.00	-100.00	0.0%
5505 · Equipment	0.00	2,500.00	-2,500.00	0.0%
5510 · Utilities	471.70	500.00	-28.30	94.3%
5525 · Landfill	-150.00	125.00	-275.00	-120.0%
5530 · Supplies	154.02			
5550 · General Maintenance	1,639.98	2,500.00	-860.02	65.6%
5610 · Property/Contents Ins.	9,023.79	4,342.00	4,681.79	207.8%
5720 · Advertising	0.00	130.00	-130.00	0.0%
97.0002 · Retirement of Debt	1,606.18	9,636.00	-8,029.82	16.7%
<b>Total Expense</b>	<u>12,745.67</u>	<u>19,833.00</u>	<u>-7,087.33</u>	<u>64.3%</u>
<b>Net Ordinary Income</b>	<u>1,765.33</u>	<u>8,617.00</u>	<u>-6,851.67</u>	<u>20.5%</u>
<b>Net Income</b>	<u><u>1,765.33</u></u>	<u><u>8,617.00</u></u>	<u><u>-6,851.67</u></u>	<u><u>20.5%</u></u>

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Accrual Basis

**City of Saxman Fund 32 Tours**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4621 - Head Count Fees CFT	43,705.00			
4901 - Park Permit Revenue	225.00	9,000.00	-8,775.00	2.5%
4902 - Headcount Fees - Independents	140,805.55	190,000.00	-49,194.45	74.1%
<b>Total Income</b>	<u>184,735.55</u>	<u>199,000.00</u>	<u>-14,264.45</u>	<u>92.8%</u>
<b>Gross Profit</b>	184,735.55	199,000.00	-14,264.45	92.8%
<b>Expense</b>				
5209 - Shed Maintenance	0.00	2,000.00	-2,000.00	0.0%
5214 - Equipment Rental	807.00	2,500.00	-1,693.00	32.3%
5301 - Office Supplies	0.00	1,000.00	-1,000.00	0.0%
5313 - Bank Charges	0.00	500.00	-500.00	0.0%
5720 - Advertising	0.00	1,300.00	-1,300.00	0.0%
<b>Total Expense</b>	<u>807.00</u>	<u>7,300.00</u>	<u>-6,493.00</u>	<u>11.1%</u>
<b>Net Ordinary Income</b>	<u>183,928.55</u>	<u>191,700.00</u>	<u>-7,771.45</u>	<u>95.9%</u>
<b>Net Income</b>	<u><u>183,928.55</u></u>	<u><u>191,700.00</u></u>	<u><u>-7,771.45</u></u>	<u><u>95.9%</u></u>

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Accrual Basis

**City of Saxman Fund 34 Fire Dept**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

Item 4.

	<u>Jul '25 - Jan 26</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5350 - Fire Truck Insurance	0.00	3,952.00	-3,952.00	0.0%
5402 - Fire Truck Maintenance	0.00	1,500.00	-1,500.00	0.0%
5510 - Utilities	0.00	832.00	-832.00	0.0%
5520 - Oil	80.96	5,500.00	-5,419.04	1.5%
5550 - General Maintenance	0.00	5,000.00	-5,000.00	0.0%
5551 - Furnace Maintenance	0.00	500.00	-500.00	0.0%
5610 - Property/Contents Ins.	18,047.69	2,180.00	15,867.69	827.9%
5826 - EMS Services	50,100.00	65,000.00	-14,900.00	77.1%
6040 - Registration	0.00	10.00	-10.00	0.0%
<b>Total Expense</b>	<u>68,228.65</u>	<u>84,474.00</u>	<u>-16,245.35</u>	<u>80.8%</u>
<b>Net Ordinary Income</b>	<u>-68,228.65</u>	<u>-84,474.00</u>	<u>16,245.35</u>	<u>80.8%</u>
<b>Net Income</b>	<u><u>-68,228.65</u></u>	<u><u>-84,474.00</u></u>	<u><u>16,245.35</u></u>	<u><u>80.8%</u></u>

# Water & Sewer

## Profit & Loss Budget vs. Actual

### July 2025 through January 2026

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4201 - Water Service Charges	77,585.00	150,000.00	(72,415.00)	51.7%
4202 - Sewer Service Charges	63,885.00	125,000.00	(61,115.00)	51.1%
4203 - Shut Off Fees	0.00	30.00	(30.00)	0.0%
4206 - Finance Charges	0.00	230.00	(230.00)	0.0%
4208 - W&S Installation Fees	479.34	500.00	(20.66)	95.9%
4410 - Interest Income	17.24	50.00	(32.76)	34.5%
4601 - Misc. Office Revenue	6,460.00			
4800 - Transfers In	0.00	24,006.00	(24,006.00)	0.0%
4800.01 - Transfer In From Seaport	0.00	3,800.00	(3,800.00)	0.0%
<b>Total Income</b>	<b>148,426.58</b>	<b>303,616.00</b>	<b>(155,189.42)</b>	<b>48.9%</b>
<b>Gross Profit</b>	<b>148,426.58</b>	<b>303,616.00</b>	<b>(155,189.42)</b>	<b>48.9%</b>
<b>Expense</b>				
5001 - Wages	59,567.50	93,000.00	(33,432.50)	64.1%
5005 - PERS Expense	13,104.85	20,460.00	(7,355.15)	64.1%
5010 - Payroll Taxes	4,758.34	7,115.00	(2,356.66)	66.9%
5015 - Health/Life Insurance	10,685.47	22,626.00	(11,940.53)	47.2%
5020 - Workman's Comp. Insurance	0.00	2,500.00	(2,500.00)	0.0%
5201 - Chemicals	12,346.17	20,800.00	(8,453.83)	59.4%
5202 - Water Testing Services	2,884.52	8,000.00	(5,115.48)	36.1%
5203 - Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 - Water Testing Supplies	0.00	1,500.00	(1,500.00)	0.0%
5207 - Water Plant Maintenance	1,579.27	1,500.00	79.27	105.3%
5208 - Booster Station Maint.	1,695.71			
5211 - Water System Maintenance	39,013.04	30,000.00	9,013.04	130.0%
5213 - Sewer System Maint.	0.00	2,500.00	(2,500.00)	0.0%
5220 - KGB Fees	100,705.70	101,737.00	(1,031.30)	99.0%
5301 - Office Supplies	43.90	3,500.00	(3,456.10)	1.3%
5310 - Postage	46.35	650.00	(603.65)	7.1%
5313 - Bank Charges	642.83	2,000.00	(1,357.17)	32.1%
5455 - Computer Supplies	0.00	4,982.00	(4,982.00)	0.0%
5460 - Computer Support/Internet	2,952.88	0.00	2,952.88	100.0%
5510 - Utilities	2,475.30	3,000.00	(524.70)	82.5%
5511 - Electricity-Booster Station	145.26	2,000.00	(1,854.74)	7.3%
5515 - Telephone	554.37	6,000.00	(5,445.63)	9.2%
5520 - Oil	0.00	8,000.00	(8,000.00)	0.0%
5525 - Landfill	0.00	1,500.00	(1,500.00)	0.0%
5530 - Supplies	2,924.21	1,600.00	1,324.21	182.8%
5545 - Tools	7,227.08			
5551 - Furnace Maintenance	0.00	1,500.00	(1,500.00)	0.0%
5610 - Property/Contents Ins.	9,023.79	470.00	8,553.79	1,920.0%
5611 - Ins./Property Water Storage	9,023.79	552.00	8,471.79	1,634.7%
5612 - Ins./Property Water Treatment	9,023.79	4,787.00	4,236.79	188.5%
5613 - Ins. Property-New Water Plant	9,023.79	11,705.00	(2,681.21)	77.1%

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Accrual Basis

Item 5.

**Water & Sewer**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

	Jul '25 - Jan 26	Budget	\$ Over Budget	% of Budget
5630 - General Liability Insurance	9,023.79	2,851.00	6,172.79	316.5%
5740 - Dues/Fees	356.75	1,500.00	(1,143.25)	23.8%
5745 - Business Development/Meals	0.00	500.00	(500.00)	0.0%
6010 - Travel - Transportation/Lodging	266.48	0.00	266.48	100.0%
6011 - Travel - Per Diem	816.00			
6040 - Registration	0.00	350.00	(350.00)	0.0%
7000 - Late & CC Processing Fees	19.63			
7002 - Vehicle Operation	0.00	1,400.00	(1,400.00)	0.0%
7071 - Truck Expense - Chevy	738.42	2,900.00	(2,161.58)	25.5%
7073 - Truck Insurance - Chevy	9,023.79	1,186.00	7,837.79	760.9%
7074 - Truck Maintenance - Chevy	59.98	1,500.00	(1,440.02)	4.0%
<b>Total Expense</b>	<b>319,752.75</b>	<b>376,221.00</b>	<b>(56,468.25)</b>	<b>85.0%</b>
<b>Net Ordinary Income</b>	<b>(171,326.17)</b>	<b>(72,605.00)</b>	<b>(98,721.17)</b>	<b>236.0%</b>
<b>Net Income</b>	<b>(171,326.17)</b>	<b>(72,605.00)</b>	<b>(98,721.17)</b>	<b>236.0%</b>

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Accrual Basis

# Saxman Seaport

## Profit & Loss Budget vs. Actual

### July 2025 through January 2026

	Jul '25 - Jan 26	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4100 - Income		
4101 - Storage		
4101.01 - Outdoor Storage	1,571.20	16,000.00
4101.02 - Indoor Storage	7,700.68	0.00
4101.03 - Moorage	2,626.69	27,000.00
<b>Total 4101 - Storage</b>	<b>11,898.57</b>	<b>43,000.00</b>
4105 - Electricity	2,500.00	110,000.00
4100 - Income - Other	866.19	
<b>Total 4100 - Income</b>	<b>15,264.76</b>	<b>153,000.00</b>
4301 - Interest	0.00	200.00
44 - Other Revenue		
4402 - Recovery of Bad Debt	0.00	0.00
<b>Total 44 - Other Revenue</b>	<b>0.00</b>	<b>0.00</b>
4800 - Transfer In From GF	0.00	7,260.00
<b>Total Income</b>	<b>15,264.76</b>	<b>160,460.00</b>
<b>Gross Profit</b>	<b>15,264.76</b>	<b>160,460.00</b>
<b>Expense</b>		
53 - Administrative		
5301 - Office Supplies	0.00	1,000.00
5303 - Contract Services	0.00	0.00
5304 - Bank Service Charges	15.82	300.00
5305 - Computer and Internet Expenses	0.00	0.00
5306 - Dues and Subscriptions	0.00	1,200.00
<b>Total 53 - Administrative</b>	<b>15.82</b>	<b>2,500.00</b>
5311 - Merchant deposit fee	0.00	0.00
54 - Insurance Expense		
5403 - Property Insurance	0.00	30,366.00
<b>Total 54 - Insurance Expense</b>	<b>0.00</b>	<b>30,366.00</b>
55 - Utilities		
5501 - Electricity	1,007.93	110,000.00
5502 - Telephone Expense	489.39	1,500.00
5504 - Water Sewer	0.00	3,800.00
<b>Total 55 - Utilities</b>	<b>1,497.32</b>	<b>115,300.00</b>
5710 - Interest Expense	0.00	6,500.00
58 - Professional Fees		
5801 - Audit	0.00	0.00
5802 - Other	0.00	500.00
<b>Total 58 - Professional Fees</b>	<b>0.00</b>	<b>500.00</b>
59 - Building		
5901 - Operating Supplies	0.00	500.00
5903 - Dock Repairs	0.00	2,000.00
<b>Total 59 - Building</b>	<b>0.00</b>	<b>2,500.00</b>
6061 - Travel Expense	0.00	0.00
6062 - Per Diem	0.00	0.00
<b>Total Expense</b>	<b>1,513.14</b>	<b>157,666.00</b>
<b>Net Ordinary Income</b>	<b>13,751.62</b>	<b>2,794.00</b>
<b>Other Income/Expense</b>		

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Accrual Basis

**Saxman Seaport**  
**Profit & Loss Budget vs. Actual**  
**July 2025 through January 2026**

	Jul '25 - Jan 26	Budget
Other Expense		
7501 - Debt Service	0.00	15,000.00
Total Other Expense	0.00	15,000.00
Net Other Income	0.00	-15,000.00
Net Income	13,751.62	-12,206.00



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Accrual Basis

# Saxman Seaport

## Profit & Loss Budget vs. Actual

### July 2025 through January 2026

	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
4100 · Income		
4101 · Storage		
4101.01 · Outdoor Storage	-14,428.80	9.8%
4101.02 · Indoor Storage	7,700.68	100.0%
4101.03 · Moorage	-24,373.31	9.7%
<b>Total 4101 · Storage</b>	-31,101.43	27.7%
4105 · Electricity	-107,500.00	2.3%
4100 · Income - Other		
<b>Total 4100 · Income</b>	-137,735.24	10.0%
4301 · Interest	-200.00	0.0%
44 · Other Revenue		
4402 · Recovery of Bad Debt	0.00	0.0%
<b>Total 44 · Other Revenue</b>	0.00	0.0%
4800 · Transfer In From GF	-7,260.00	0.0%
<b>Total Income</b>	-145,195.24	9.5%
<b>Gross Profit</b>	-145,195.24	9.5%
<b>Expense</b>		
53 · Administrative		
5301 · Office Supplies	-1,000.00	0.0%
5303 · Contract Services	0.00	0.0%
5304 · Bank Service Charges	-284.18	5.3%
5305 · Computer and Internet Expenses	0.00	0.0%
5306 · Dues and Subscriptions	-1,200.00	0.0%
<b>Total 53 · Administrative</b>	-2,484.18	0.6%
5311 · Merchant deposit fee	0.00	0.0%
54 · Insurance Expense		
5403 · Property Insurance	-30,366.00	0.0%
<b>Total 54 · Insurance Expense</b>	-30,366.00	0.0%
55 · Utilities		
5501 · Electricity	-108,992.07	0.9%
5502 · Telephone Expense	-1,010.61	32.6%
5504 · Water Sewer	-3,800.00	0.0%
<b>Total 55 · Utilities</b>	-113,802.68	1.3%
5710 · Interest Expense	-6,500.00	0.0%
58 · Professional Fees		
5801 · Audit	0.00	0.0%
5802 · Other	-500.00	0.0%
<b>Total 58 · Professional Fees</b>	-500.00	0.0%
59 · Building		
5901 · Operating Supplies	-500.00	0.0%
5903 · Dock Repairs	-2,000.00	0.0%
<b>Total 59 · Building</b>	-2,500.00	0.0%
6061 · Travel Expense	0.00	0.0%
6062 · Per Diem	0.00	0.0%
<b>Total Expense</b>	-156,152.86	1.0%
<b>Net Ordinary Income</b>	10,957.62	492.2%
<b>Other Income/Expense</b>		

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Accrual Basis

**Saxman Seaport**  
**Profit & Loss Budget vs. Actual**  
 July 2025 through January 2026

	\$ Over Budget	% of Budget
Other Expense		
7501 - Debt Service	-15,000.00	0.0%
Total Other Expense	-15,000.00	0.0%
Net Other Income	15,000.00	0.0%
Net Income	25,957.62	-112.7%

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Accrual Basis

**Saxman Seaport  
Balance Sheet  
As of January 31, 2026**

Item 6.

	Jan 31, 26
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
11021 - Operating Account	285,453.55
11022 - 1st Bank Savings	78,434.67
11024 - Northrim Bank MM Bond Reserve	29,785.81
11025 - BNY Bond Res Investment Acct	16,050.36
Total Checking/Savings	409,724.39
Accounts Receivable	
11041 - Accounts Receivable	40,543.96
Total Accounts Receivable	40,543.96
Other Current Assets	
11042 - Allowance for Doubtful Accounts	-2,512.45
11111 - Due from City of Saxman	5,197.93
12999 - Undeposited Funds	80,614.30
1355 - Lease Receivable	208,017.77
2221 - Unavailable revenue	-2,031.78
Total Other Current Assets	289,285.77
Total Current Assets	739,554.12
<b>Fixed Assets</b>	
1200 - Fixed Assets	
1201 - Buildings and Structures	4,703,450.90
1202 - Land & Improvements	153,426.97
1203 - Furniture and Equipment	37,699.47
1204 - Accumulated Depreciation	-3,406,946.22
Total 1200 - Fixed Assets	1,487,631.12
Total Fixed Assets	1,487,631.12
<b>Other Assets</b>	
1400 - Deferred Outflows-Pension	5,890.18
Total Other Assets	5,890.18
<b>TOTAL ASSETS</b>	<b>2,233,075.42</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Current portion of Bond payable	11,406.00
2102 - Payroll Liabilities	
21021 - Payroll Taxes - Federal	-470.24
21022 - Payroll Taxes - State	-181.60
21023 - PERS	21,592.00
Total 2102 - Payroll Liabilities	20,940.16
2103 - Sales Tax Payable	102.19
2200 - Tenant Security Deposits Held	6,716.50
2203 - Due To/From City of Saxman	33,407.66
2204 - Due to/from Saxman W&S	544.00
2600 - Deferred Inflows From Leases	639,836.00
2900 - Net Pension Obligation	63,374.00
2901 - Net OPEB liability	-29,153.00
2950 - Deferred Inflows-Pension	3,120.00
Total Other Current Liabilities	750,293.51
Total Current Liabilities	750,293.51
Long Term Liabilities	
2501 - Bond Loan Payable	95,000.00

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Accrual Basis

**Saxman Seaport**  
**Balance Sheet**  
As of January 31, 2026

Item 6.

	Jan 31, 26
2510 - Amortizable Bond Premium	8,237.40
Total Long Term Liabilities	103,237.40
Total Liabilities	853,530.91
Equity	
3200 - Opening Balance Equity	-16,017.00
3201 - Retained Earnings	1,381,809.89
Net Income	13,751.62
Total Equity	1,379,544.51
TOTAL LIABILITIES & EQUITY	2,233,075.42