



**City of Saxman
Finance Committee Meeting
May 09, 2024
4:30 PM**

AGENDA

Call to Order

Roll Call

Public Comments

FY24 Financials

1. April Cash Accounts

Background: Jimmie Kinder from Teuscher Walpole, LLC provided the Cash Accounts for review and discussion.

2. April General Fund Financials

Background: Jimmie Kinder from Teuscher Walpole, LLC provided the General Fund Financials for review and discussion.

3. April Water and Sewer Financials

Background: Jimmie Kinder from Teuscher Walpole, LLC provided the Water and Sewer Financials for review and discussion.

4. April Seaport Financials

Background: Jimmie Kinder from Teuscher Walpole, LLC provided the Seaport Financials for review and discussion.

New Business

5. FY24 Budget Mod

Background: Bret Raby and Jimmie Kinder from Teuscher Walpole, LLC provided the FY24 Budget Mod for review and discussion.

6. AHFC LFHI RFP

Background: Council will review and discuss approving the AHFC LFHI RFP for affordable housing project.

Council Comments

Adjournment

3:58 PM
05/08/24
Accrual Basis

City of Saxman
Balance Sheet
As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
01.1010 • General Fund Checking	841,927.00
01.1011 • Northrim Payroll	22,014.67
01.1025 • Credit Card Account	101,236.63
10.1010 • Water & Sewer Checking	178,255.50
10.1011 • W&S Reserve Checking	51,100.74
88.1010 • CARES Act Checking	0.02
Total Checking/Savings	<u>1,194,534.56</u>
Accounts Receivable	
01.1350 • Accounts Receivable - GF	
01.1351 • Allowance for Doubtful Accounts	-14,957.89
01.1350 • Accounts Receivable - GF - Other	76,882.06
Total 01.1350 • Accounts Receivable - GF	<u>61,924.17</u>
01.1360 • CFC Tour Accounts Receivable	300.00
10.1300 • W&S Accounts Receivable	
10.1301 • W&S Allowance for Bad Debt	-48.96
10.1300 • W&S Accounts Receivable - Other	-24,170.36
Total 10.1300 • W&S Accounts Receivable	<u>-24,219.32</u>
Total Accounts Receivable	<u>38,004.85</u>
Other Current Assets	
01.1200 • Undeposited Funds	13,848.89
1500 • Grant Receivable	11,625.00
96.1400 • Deferred Outflows Pension Fund	30,404.55
Total Other Current Assets	<u>55,878.44</u>
Total Current Assets	<u>1,288,417.85</u>
Fixed Assets	
10.1800 • Buildings	1,198,196.35
10.1801 • DEC Water & Sewer Improvements	454,511.95
10.1802 • Water Reservoir	750,505.00
10.1803 • Equipment/Water/Sewer	2,476,857.21
10.1804 • W&S General Fixed Assets	425,000.00
10.1805 • Water/Sewer Infrastructure	3,103,933.50
10.1899 • W&S Accumulated Depreciation	-3,912,562.86
98.9701 • Buildings General Fund	9,921,838.58
98.9705 • Equipment General Fund	509,163.82
98.9710 • Vehicles General Fund	239,333.89
98.9715 • Improvements	1,019,673.41
98.9720 • Work In Progress - General Fund	147,850.74
98.9721 • Land	1,010,025.56
98.9722 • Tidelands	617,008.00
98.9730 • Accumulated Depreciation	-4,525,500.90
Total Fixed Assets	<u>13,435,834.25</u>
Other Assets	
01.1151 • Petty Cash Community Center	300.00
1355 • Leases Receivable	41,846.00
1404 • Prepaid Insurance	27,764.41
2000 • Suspense	401.54
2100 • Passthrough Activity	-123.23
99.9920 • Amt to be provided Duplex #2	162,279.79
99.9924 • Amt to be Provided FB 1018961	333,901.55
Total Other Assets	<u>566,370.06</u>
TOTAL ASSETS	<u><u>15,290,622.16</u></u>
LIABILITIES & EQUITY	

3:58 PM
05/08/24
Accrual Basis

City of Saxman
Balance Sheet
As of April 30, 2024

	Apr 30, 24
Liabilities	
Current Liabilities	
Accounts Payable	
01.2100 - Accounts Payable General Fund	-2.12
10.2100 - Accounts Payable W&S	128.97
Total Accounts Payable	126.85
Other Current Liabilities	
Due To/From	
01.2901 - Due To/From Saxman Seaport	-4,617.39
10.2900 - Due To/From Water & Sewer Fund	51,252.06
10.2901 - Due To/From General Fund	-470,401.31
87.29 - Due To/From Fund 87	-37,176.41
89.2900 - Due to/From ARPA Grant	455,720.00
Total Due To/From	-5,223.05
01.2400 - Sales Tax Payable Rentals	6.88
01.2401 - Sales Tax Payable - Arts	-728.78
01.2402 - Security Deposit Payable	10,466.35
01.2950 - Deferred Revenue	459,499.19
01.2960 - Deferred Inflows	-8,550.00
10.2300 - Insurance Payable W&S	22,254.36
2200 - Payroll Liabilities	
2201 - AUT Payable	366.18
2220 - Payroll Taxes Payable 941	3,035.57
2225 - Annual/Sick Leave Payable	7,173.31
2230 - PERS	7,233.27
2237 - Health Insurance	397.02
2238 - W&S - Employee deductions	126.00
2200 - Payroll Liabilities - Other	8.82
Total 2200 - Payroll Liabilities	18,340.17
2221 - Unavailable Revenue	11,625.00
2300 - Insurance Payable	-19,842.29
25500 - Sales Tax Payable	260.00
2600 - Deferred Inflows - Leases	41,846.00
Total Other Current Liabilities	529,953.83
Total Current Liabilities	530,080.68
Long Term Liabilities	
96.2910 - Net Pension Obligation	225,392.00
96.2911 - Net OPEB Liability	-91,154.00
98.9850 - Federal Government	3,508,721.15
98.9855 - State Government	6,340,544.93
98.9860 - Local Sources	2,151,310.26
98.9865 - General Fund	1,366,559.53
99.9919 - NP Northrim Duplex #2	162,279.79
99.9923 - NP First Bank 1018961	333,566.57
Total Long Term Liabilities	13,997,220.23
Total Liabilities	14,527,300.91
Equity	
01.3000 - General Fund Fund Balance	34,594.62
10.3000 - Water & Sewer Fund Balance	5,277,335.02
22.3000 - Fund Balance Youth Outreach	-1,784.34
32000 - Unrestricted Net Assets	-438,759.81
75.3000 - Fund Balance Totem Restoration	14,042.98
77.3000 - Fund Balance Carving Center Exp	21,557.86
89.3000 - ARPA Fund Balance	0.74
96.3000 - Fund Balance Pension Fund	-96,936.00
98.3000 - Fund Balance - Fixed Assets	-4,427,742.77

3:58 PM
05/08/24
Accrual Basis

City of Saxman
Balance Sheet
As of April 30, 2024

	<u>Apr 30, 24</u>
Net Income	<u>381,012.95</u>
Total Equity	<u>763,321.25</u>
TOTAL LIABILITIES & EQUITY	<u>15,290,622.16</u>

3:59 PM

05/08/24

Accrual Basis

City of Saxman
Cash Accounts
 As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
01.1010 • General Fund Checking	841,927.00
01.1011 • Northrim Payroll	22,014.67
01.1025 • Credit Card Account	101,236.63
10.1010 • Water & Sewer Checking	178,255.50
10.1011 • W&S Reserve Checking	51,100.74
88.1010 • CARES Act Checking	0.02
Total Checking/Savings	1,194,534.56
Total Current Assets	1,194,534.56
TOTAL ASSETS	1,194,534.56
LIABILITIES & EQUITY	0.00

City of Saxman Fund 00 General Fund
Profit & Loss Budget vs. Actual
July 2023 through April 2024

4:22 PM

05/08/2024

Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
Income				
4003 · Reimbursements	15,000.00			
4102 · Totem Restoration - CPV	7,500.00	15,000.00	-7,500.00	50.0%
4200 · Operating Revenue State of AK	79,600.01	60,000.00	19,600.01	132.67%
4301 · Rental Revenue	378.96	0.00	378.96	100.0%
4500 · Sales Tax Revenue	751,388.44	746,735.40	4,653.04	100.62%
4601 · Misc. Office Revenue	2,293.04	1,000.00	1,293.04	229.3%
4603 · Admin Fees	58,170.00	27,000.00	31,170.00	215.44%
4620 · Tourism Annual Fee CFT	1,493.17	40,000.00	-38,506.83	3.73%
4621 · Head Count Fees CFT	145,275.00	60,000.00	85,275.00	242.13%
4700 · Head Start Lease	0.00	4,000.00	-4,000.00	0.0%
4701 · Dockside Lease	4,225.32	6,000.00	-1,774.68	70.42%
4771 · Citation Penalties	0.00	250.00	-250.00	0.0%
TOTAL INCOME	1,065,323.94	959,985.40	105,338.54	110.97%
Expense				
5001 · Wages	3,233.25	0.00	0.00	0.0%
5010 · Payroll Taxes	279.67	0.00	0.00	0.0%
5301 · Office Supplies	2,583.34	3,500.00	-916.66	73.81%
5302 · Copier Service	875.00	1,000.00	-125.00	87.5%
5310 · Postage	753.58	1,000.00	-246.42	75.36%
5313 · Bank Charges	2,312.29	1,500.00	812.29	154.15%
5460 · Computer Support	4,699.81	7,000.00	-2,300.19	67.14%
5515 · Telephone	1,350.86	1,200.00	150.86	112.57%
5530 · Supplies	89.70	0.00	89.70	100.0%
5700 · Totem Restoration	1,247.12	15,000.00	-13,752.88	8.31%
5720 · Advertising	0.00	500.00	-500.00	0.0%
5740 · Dues/Fees	755.72	1,500.00	-744.28	50.38%
5742 · Subscriptions & Publications	443.06	600.00	-156.94	73.84%
5745 · Business Development/Meals	311.66	300.00	11.66	103.89%
5801 · Accounting/Audit	16,700.00	15,000.00	1,700.00	111.33%
5820 · Legal Services	819.10	2,500.00	-1,680.90	32.76%
5825 · Contracted Services	0.00	1,000.00	-1,000.00	0.0%
5827 · Municode	0.00	4,200.00	-4,200.00	0.0%
6010 · Travel - Transportation/Lodging	-133.84	0.00	0.00	100.0%
6015 · Alaska Municipal League	0.00	1,200.00	-1,200.00	0.0%
6042 · Miscellaneous Expense	0.06	0.00	0.00	100.0%
7010 · Interest Expense	3,435.52	3,500.00	-64.48	98.16%
7200 · Investment in CDC	0.00	40,000.00	-40,000.00	0.0%
7800 · Transfers Out	129,550.71	36,435.00	93,115.71	355.57%
7802 · Transfer to Seaport	0.00	59,108.83	-59,108.83	0.0%

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
7803 - Transfer to W&S	0.00	27,069.66	-27,069.66	0.0%
7805 - Transfer to General fund	-500.00	0.00	0.00	100.0%
9100 - General Fixed Assets	63,415.08	0.00	63,415.08	100.0%
TOTAL EXPENSES	232,221.69	223,113.49	9,108.20	104.08%
Net Income	833,102.25	736,871.91	96,230.34	113.06%
Other Income				
4805 - Totem Restoration	0.00	15,000.00	-15,000.00	0.0%
NET INCOME	833,102.25	751,871.91	81,230.34	110.8%

City of Saxman Fund 03 City Clerk
Profit & Loss Budget vs. Actual
July 2023 through April 2024

4:39 PM
05/08/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
EXPENSES				
5001 · Wages	31,977.33	60,320.00	-28,342.67	53.01%
5005 · PERS Expense	7,035.01	13,270.40	-6,235.39	53.01%
5010 · Payroll Taxes	2,633.51	5,217.68	-2,584.17	50.47%
5015 · Health/Life Insurance	14,420.29	16,511.40	-2,091.11	87.34%
5020 · Workman's Comp. Insurance	216.10	235.25	-19.15	91.86%
5301 · Office Supplies	2,224.50	1,000.00	1,224.50	222.45%
5460 · Computer Support	1,674.95	750.00	924.95	223.33%
5515 · Telephone	260.00	1,000.00	-740.00	26.0%
5630 · General Liability Insurance	1,698.50	1,641.31	57.19	103.48%
5740 · Dues/Fees	590.00	1,000.00	-410.00	59.0%
6010 · Travel - Transportation/Lodging	3,527.77	3,500.00	27.77	100.79%
6011 · Travel - Per Diem	831.50	500.00	331.50	166.3%
6040 · Registration	395.00	1,400.00	-1,005.00	28.21%
TOTAL EXPENSES	67,484.46	106,346.04	-38,861.58	63.46%

City of Saxman Fund 04 City Administrator
Profit & Loss Budget vs. Actual
July 2023 through April 2024

5:29 PM
05/08/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
EXPENSES				
5001 · Wages	30,089.40	130,000.00	-99,910.60	23.15%
5005 · PERS Expense	4,033.32	28,600.00	-24,566.68	14.1%
5010 · Payroll Taxes	2,453.20	11,245.00	-8,791.80	21.82%
5015 · Health/Life Insurance	713.52	18,350.00	-17,636.48	3.89%
5020 · Workman's Comp. Insurance	465.80	559.00	-93.20	83.33%
5301 · Office Supplies	2,184.52	1,000.00	1,184.52	218.45%
5460 · Computer Support	1,637.57	750.00	887.57	218.34%
5515 · Telephone	1,290.05	1,450.00	-159.95	88.97%
5630 · General Liability Insurance	3,660.60	4,392.70	-732.10	83.33%
5740 · Dues/Fees	728.50	1,000.00	-271.50	72.85%
5745 · Business Development/Meals	20.57			
6010 · Travel - Transportation/Lodging	4,126.20	3,500.00	626.20	117.89%
6011 · Travel - Per Diem	709.50	2,500.00	-1,790.50	28.38%
6040 · Registration	847.50	1,400.00	-552.50	60.54%
TOTAL EXPENSES	52,960.25	204,746.70	-151,786.45	25.87%

City of Saxman Fund 05 Public Works
Profit & Loss Budget vs. Actual
July 2023 through April 2024

5:43 PM
05/08/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
EXPENSES				
5001 · Wages	43,511.22	43,680.00	-168.78	99.61%
5002 · Temporary Hire	8,112.00	27,500.00	-19,388.00	29.5%
5010 · PayrollTaxes	4,465.41	6,121.48	-1,656.07	72.95%
5020 · Workman's Comp. Insurance	2,464.30	4,818.89	-2,354.59	51.14%
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5460 · Computer Support	0.00	500.00	-500.00	0.0%
5505 · Equipment	2,988.27	1,000.00	1,988.27	298.83%
5506 · GroundsSupplies	653.54	1,000.00	-346.46	65.35%
5513 · COS Street Lights	7,915.22	10,500.00	-2,584.78	75.38%
5515 · Telephone	630.56	600.00	30.56	105.09%
5525 · Landfill	133.05	250.00	-116.95	53.22%
5630 · General Liability Insurance	1,230.00	2,405.17	-1,175.17	51.14%
5800 · Towing Fees	0.00	1,500.00	-1,500.00	0.0%
7002 · Vehicle Operation	2,038.50	3,000.00	-961.50	67.95%
7003 · Vehicle Maintenance	169.90	2,500.00	-2,330.10	6.8%
7004 · Vehicle Insurance	1,080.80	1,297.00	-216.20	83.33%
7071 · Truck Expense - Chevy	118.41	0.00	0.00	100.0%
TOTAL EXPENSES	75,511.18	107,172.54	-31,661.36	70.46%

City of Saxman Fund 06 Roads
Profit & Loss Budget vs. Actual
July 2023 through April 2024

7:27 AM
05/09/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
EXPENSES				
5210 · Road Maintenance	3,200.00	4,500.00	-1,300.00	71.11%
5212 · Snow Plow/Sander Maintenance	2,208.88	3,000.00	-791.12	73.63%
5508 · Equipment Insurance	222.50	267.00	-44.50	83.33%
6000 · Road Supplies	14,711.80	15,000.00	-288.20	98.08%
7072 · Loader Expenses	14,074.94	18,000.00	-3,925.06	78.19%
TOTAL EXPENSE	34,418.12	40,767.00	-6,348.88	84.43%

City of Saxman Fund 07 Mayor
Profit & Loss Budget vs. Actual
July 2023 through April 2024

7:39 AM
05/09/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
EXPENSES				
5001 · Wages	7,470.58	7,800.00	-329.42	95.78%
5010 · Payroll Taxes	573.65	670.80	-97.15	85.52%
5020 · Workman's Comp. Insurance	345.20	33.54	311.66	1,029.22%
5515 · Telephone	380.00	480.00	-100.00	79.17%
5630 · General Liability Insurance	219.60	263.56	-43.96	83.32%
5740 · Dues/Fees	90.00	250.00	-160.00	36.0%
6010 · Travel - Transportation/Lodging	14,777.41	3,000.00	11,777.41	492.58%
6011 · Travel - Per Diem	1,886.04	1,500.00	386.04	125.74%
6019 · AML Mayor's Association	50.00	100.00	-50.00	50.0%
6040 · Registration	1,417.50	650.00	767.50	218.08%
TOTAL EXPENSES	27,209.98	14,747.90	12,462.08	184.5%

City of Saxman Fund 09 Council
Profit & Loss Budget vs. Actual
July 2023 through April 2024

7:48 AM
05/09/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
EXPENSES				
5001 · Wages	13,913.67	18,000.00	-4,086.33	77.3%
5010 · Payroll Taxes	1,078.86	1,548.00	-469.14	69.69%
5020 · Workman's Comp. Insurance	796.50	77.40	719.10	1,029.07%
5515 · Telephone	98.88	200.00	-101.12	49.44%
5630 · General Liability Insurance	506.90	608.22	-101.32	83.34%
5730 · Election Costs	223.80	1,000.00	-776.20	22.38%
5740 · Dues/Fees	600.00	250.00	350.00	240.0%
5745 · Business Development/Meals	611.67	600.00	11.67	101.95%
5901 · Retreat Expense	211.67	200.00	11.67	105.84%
6010 · Travel - Transportation/Lodging	4,265.32			
6011 · Travel - Per Diem	1,184.54	0.00	1,184.54	100.0%
6040 · Registration	200.00	0.00	200.00	100.0%
TOTAL EXPENSES	23,691.81	22,483.62	1,208.19	105.37%

City of Saxman Fund 13 Finance
Profit & Loss Budget vs. Actual
July 2023 through April 2024

8:11 AM
05/09/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
EXPENSES				
5001 · Wages	28,514.49	33,280.00	-4,765.51	85.68%
5005 · PERS Expense	1,204.50			
5010 · Payroll Taxes	2,422.13	2,878.72	-456.59	84.14%
5015 · Health/Life Insurance	713.52			
5020 · Workman's Comp. Insurance	119.30	143.10	-23.80	83.37%
5301 · Office Supplies	1,263.03	1,000.00	263.03	126.3%
5460 · Computer Support	287.50	400.00	-112.50	71.88%
5515 · Telephone	1,757.45	2,580.00	-822.55	68.12%
5630 · General Liability Insurance	937.10	1,124.53	-187.43	83.33%
5720 · Advertising	0.00	150.00	-150.00	0.0%
5740 · Dues/Fees	0.00	150.00	-150.00	0.0%
5825 · Contracted Services	111,246.58	72,000.00	39,246.58	154.51%
6010 · Travel - Transportation/Lodging	0.00	1,000.00	-1,000.00	0.0%
6011 · Travel - Per Diem	0.00	730.00	-730.00	0.0%
TOTAL EXPENSES	148,465.60	115,436.35	33,029.25	128.61%

City of Saxman Fund 14 Grants
Profit & Loss Budget vs. Actual
July 2023 through April 2024

8:21 AM
05/09/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
EXPENSES				
5001 · Wages	1,134.00			
5010 · Payroll Taxes	86.75			
5515 · Telephone	688.72	1,080.00	-391.28	63.77%
5740 · Dues/Fees	0.00	500.00	-500.00	0.0%
5825 · Contracted Services	0.00	25,000.00	-25,000.00	0.0%
66000 · Payroll Expenses	6.80			
TOTAL EXPENSES	1,916.27	26,580.00	-24,663.73	7.21%

City of Saxman Fund 15 VPSO
Profit & Loss Budget vs. Actual
July 2023 through April 2024

8:27 AM
05/09/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
INCOME				
4003 · Reimbursements	10,000.00	10,000.00	0.00	100.0%
TOTAL INCOME	10,000.00	10,000.00	0.00	100.0%
EXPENSES				
5301 · Office Supplies	0.00	400.00	-400.00	0.0%
5515 · Telephone	787.60	1,300.00	-512.40	60.59%
6005 · Housing Stipend	0.00	8,400.00	-8,400.00	0.0%
7002 · Vehicle Operation	0.00	1,600.00	-1,600.00	0.0%
7003 · Vehicle Maintenance	0.00	500.00	-500.00	0.0%
7101 · Boat Fuel	0.00	250.00	-250.00	0.0%
7102 · Boat Repairs & Maintenance	0.00	250.00	-250.00	0.0%
TOTAL EXPENSES	787.60	12,700.00	-11,912.40	6.2%

City of Saxman Fund 20 Old City Hall
Profit & Loss Budget vs. Actual
July 2023 through April 2024

8:42 AM
05/09/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
INCOME				
4301 · Rental Revenue	15,000.00	18,000.00	-3,000.00	83.33%
TOTAL INCOME	15,000.00	18,000.00	-3,000.00	83.33%
EXPENSES				
5550 · General Maintenance	5,258.82	1,500.00	3,758.82	350.59%
5551 · Furnace Maintenance	172.17	350.00	-177.83	49.19%
5610 · Property/Contents Ins.	3,138.00	3,766.00	-628.00	83.32%
TOTAL EXPENSES	8,568.99	5,616.00	2,952.99	152.58%
NET INCOME (LOSS)	6,431.01	12,384.00		

City of Saxman Fund 22 Community Hall
P&L BvA
July 2023 through April 2024

INCOME	Jul '23 thru Apr 24	Budget	\$ Over Budget	% of Budget
4206 · Finance Charges	0.02	0.00	0.02	100.0%
4301 · Rental Revenue	14,986.63	25,000.00	-10,013.37	59.9%
4400 · Vending Machines	133.04	650.00	-516.96	20.5%
4601 · Misc. Office Revenue	20.00	0.00	20.00	100.0%
4800 · Transfers In	21,782.58			
TOTAL INCOME	36,922.27	25,650.00	11,272.27	143.9%
5001 · Wages	6,051.50	8,774.40	-2,722.90	69.0%
5010 · Payroll Taxes	523.47	758.99	-235.52	69.0%
5020 · Workman's Comp. Insurance	75.20	408.89	-333.69	18.4%
5206 · Sprinkler Maintenance	21,571.60	31,000.00	-9,428.40	69.6%
5301 · Office Supplies	240.25	0.00	240.25	100.0%
5313 · Bank Charges	0.62	500.00	-499.38	0.1%
5460 · Computer Support	158.15	500.00	-341.85	31.6%
5510 · Utilities	7,216.08	12,000.00	-4,783.92	60.1%
5515 · Telephone	431.58	1,500.00	-1,068.42	28.8%
5520 · Oil	24,337.07	40,000.00	-15,662.93	60.8%
5525 · Landfill	18.50	250.00	-231.50	7.4%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	2,168.59	2,200.00	-31.41	98.6%
5550 · General Maintenance	5,061.92	30,000.00	-24,938.08	16.9%
5551 · Furnace Maintenance	503.14	2,000.00	-1,496.86	25.2%
5552 · Generator Maintenance	3,920.00	2,500.00	1,420.00	156.8%
5553 · Elevator Maintenance	2,773.44	2,568.00	205.44	108.0%
5560 · Generator fuel	306.29	1,000.00	-693.71	30.6%
5610 · Property/Contents Ins.	55,722.70	66,869.00	-11,146.30	83.3%
5630 · General Liability Insurance	47.90	296.49	-248.59	16.2%
5740 · Dues/Fees	190.00	300.00	-110.00	63.3%
9100 · General Fixed Assets	21,782.58	0.00	0.00	0.0%
Total Expense	153,100.58	209,173.77	-56,073.19	73.2%
NET INCOME (LOSS)	-116,178.31	-183,523.77	67,345.46	63.3%

City of Saxman Fund 24 Tribal Hall
Profit & Loss Budget vs. Actual
July 2023 through April 2024

9:37 AM
05/09/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
INCOME				
4301 · Rental Revenue	2,452.60	1,500.00	952.60	163.51%
TOTAL INCOME	2,452.60	1,500.00	952.60	163.51%
EXPENSES				
5313 · Bank Charges	4.36			
5510 · Utilities	2,970.15	6,000.00	-3,029.85	49.5%
5520 · Oil	9,734.32	14,000.00	-4,265.68	69.53%
5525 · Landfill	0.00	125.00	-125.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	150.00	-150.00	0.0%
5550 · General Maintenance	459.65	2,500.00	-2,040.35	18.39%
5551 · Furnace Maintenance	763.99	2,000.00	-1,236.01	38.2%
5610 · Property/Contents Ins.	9,912.80	11,896.00	-1,983.20	83.33%
TOTAL EXPENSES	23,845.27	42,419.00	-18,573.73	56.21%

City of Saxman Fund 25 Outside Restrooms
Profit & Loss Budget vs. Actual
July 2023 through April 2024

9:49 AM
05/09/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
5510 · Utilities	635.34	1,500.00	-864.66	42.36%
5530 · Supplies	323.56	1,700.00	-1,376.44	19.03%
5550 · General Maintenance	68.96	400.00	-331.04	17.24%
5610 · Property/Contents Ins.	2,163.40	2,597.00	-433.60	83.3%
	3,191.26	6,197.00	-3,005.74	51.5%

City of Saxman Fund 26 Carving Center
P&L BvA
July 2023 through April 2024

	Jul '23 -Apr 24	Budget	\$ Over Budget	% of Budget
INCOME				
4301 · Rental Revenue	300.00	1,200.00	-900.00	25.0%
TOTAL INCOME	300.00	1,200.00	-900.00	25.0%
EXPENSES				
5510 · Utilities	2,218.55	3,000.00	-781.45	74.0%
5525 · Landfill	0.00	25.00	-25.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	500.00	-500.00	0.0%
5550 · General Maintenance	851.00	2,000.00	-1,149.00	42.6%
5610 · Property/Contents Ins.	2,258.80	2,711.00	-452.20	83.3%
TOTAL EXPENSES	5,328.35	13,984.00	-8,655.65	38.1%
Net Income(Loss)	-5,028.35	-12,784.00	7,755.65	39.3%

City of Saxman Fund 27 Public Safety Bldg
Profit & Loss Budget vs. Actual
July 2023 through April 2024

10:06 AM
05/09/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
EXPENSES				
5510 · Utilities	510.91	1,200.00	-689.09	42.58%
5520 · Oil	3,705.85	6,000.00	-2,294.15	61.76%
5525 · Landfill	0.00	150.00	-150.00	0.0%
5528 · Water & Sewer Fees	0.00	1,512.00	-1,512.00	0.0%
5550 · General Maintenance	0.00	1,500.00	-1,500.00	0.0%
5551 · Furnace Maintenance	154.57	250.00	-95.43	61.83%
5610 · Property/Contents Ins.	582.00	699.00	-117.00	83.26%
TOTAL EXPENSES	4,953.33	11,311.00	-6,357.67	43.79%

**City of Saxman Fund 28 THHP Killerwhale Duplex
P&L BvA
July 2023 through April 2024**

	Jul '23-Apr 24	Budget	\$ Over Budget	% of Budget
INCOME				
4206 · Finance Charges	301.26	0.00	301.26	100.0%
4301 · Rental Revenue	25,500.00	30,600.00	-5,100.00	83.3%
4309 · Office Landfill	0.00	600.00	-600.00	0.0%
TOTAL INCOME	25,801.26	31,200.00	-5,398.74	82.7%
EXPENSES				
5313 · Bank Charges	238.48			
5510 · Utilities	200.00	500.00	-300.00	40.0%
5525 · Landfill	0.00	100.00	-100.00	0.0%
5550 · General Maintenance	1,885.85	5,000.00	-3,114.15	37.7%
5610 · Property/Contents Ins.	3,666.10	4,400.00	-733.90	83.3%
5720 · Advertising	0.00	125.00	-125.00	0.0%
TOTAL EXPENSES	5,990.43	10,125.00	-4,134.57	59.2%
NET INCOME(LOSS)	19,810.83	21,075.00	-1,264.17	

City of Saxman Fund 29 AHFC Duplex
Profit & Loss Budget vs. Actual
July 2023 through April 2024

10:40 AM
05/09/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
INCOME				
4301 · Rental Revenue	21,150.00	30,600.00	-9,450.00	69.12%
4309 · Office Landfill	350.00	600.00	-250.00	58.33%
TOTAL INCOME	21,500.00	31,200.00	-9,700.00	68.91%
EXPENSES				
5313 · Bank Charges	41.80	0.00	0.00	0.0%
5510 · Utilities	165.83	500.00	-334.17	33.17%
5525 · Landfill	-75.00	0.00	0.00	0.0%
5550 · General Maintenance	6,746.94	5,000.00	1,746.94	134.94%
5610 · Property/Contents Ins.	3,478.90	4,175.00	-696.10	83.33%
5720 · Advertising	0.00	125.00	-125.00	0.0%
TOTAL EXPENSES	10,358.47	9,800.00	558.47	105.7%
TOTAL NET INCOME(LOSS)	11,141.53	21,400.00	-10,258.47	52.06%

City of Saxman Fund 29 Bearclan Project
Profit & Loss Budget vs. Actual
July 2023 through April 2024

10:52 AM
05/09/2024
Accrual Basis

	<u>Jul '23 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
INCOME				
4800 · Transfers In*	<u>75,975.56</u>	0.00	0.00	0.0%
TOTAL INCOME	75,975.56			
EXPENSES				
9100 · General Fixed Assets	<u>75,975.56</u>	0.00	0.00	0.0%
TOTAL EXPENSES	75,975.56			

*Bear Clan Lot Land Purchase in APR24

City of Saxman Fund 32 Tours
Profit & Loss Budget vs. Actual
 July 2023 through April 2024

11:00 AM
 05/09/2024
 Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
INCOME				
4500 · Sales Tax Revenue	-60.78			
4901 · Park Permit Revenue	5,573.00	9,000.00	-3,427.00	61.92%
4902 · Headcount Fees - Independents	116,839.29	140,000.00	-23,160.71	83.46%
4904 · Map Revenue	0.00	1,000.00	-1,000.00	0.0%
4905 · Park Fees - Walk Ups	2,795.00	26,000.00	-23,205.00	10.75%
TOTAL INCOME	125,146.51	176,000.00	-50,792.71	71.11%
EXPENSES				
5209 · Shed Maintenance	1,350.49	2,500.00	-1,149.51	54.02%
5301 · Office Supplies	689.00	800.00	-111.00	86.13%
5313 · Bank Charges	763.92	750.00	13.92	101.86%
5720 · Advertising	0.00	1,500.00	-1,500.00	0.0%
5950 · Bad Debt Expense	5,387.50	0.00	0.00	0.0%
TOTAL EXPENSES	8,190.91	5,550.00	2,640.91	147.58%
NET INCOME(LOSS)	116,955.60	170,450.00	-53,433.62	68.62%

City of Saxman Fund 34 Fire Dept
Profit & Loss Budget vs. Actual
July 2023 through April 2024

11:16 AM
05/09/2024
Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
EXPENSES				
5350 · Fire Truck Insurance	3,151.70	3,800.00	-648.30	82.94%
5402 · Fire Truck Maintenance	0.00	500.00	-500.00	0.0%
5510 · Utilities	251.65	800.00	-548.35	31.46%
5515 · Telephone	0.00	460.00	-460.00	0.0%
5520 · Oil	5,249.51	0.00	5,249.51	100.0%
5550 · General Maintenance	6,821.55	11,000.00	-4,178.45	62.01%
5551 · Furnace Maintenance	329.40	500.00	-170.60	65.88%
5610 · Property/Contents Ins.	1,746.10	2,096.00	-349.90	83.31%
5826 · EMS Services	30,000.00	36,000.00	-6,000.00	83.33%
6040 · Registration	0.00	10.00	-10.00	0.0%
TOTAL EXPENSES	47,549.91	55,166.00	-7,616.09	86.19%

Water & Sewer
Profit & Loss Budget vs. Actual
 July 2023 through April 2024

11:19 AM
 05/09/2024
 Accrual Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
INCOME				
4003 · Reimbursements	50.00	0.00	0.00	0.0%
4201 · Water Service Charges	126,154.00	154,860.00	(28,706.00)	81.46%
4202 · Sewer Service Charges	103,313.00	118,611.00	(15,298.00)	87.1%
4203 · Shut Off Fees	20.00	650.00	(630.00)	3.08%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · Finance Charges	276.74	500.00	(223.26)	55.35%
4207 · Reconnect Fees	0.00	150.00	(150.00)	0.0%
4208 · W&S Installation Fees	798.90	3,000.00	(2,201.10)	26.63%
4410 · Interest Income	40.17	40.00	0.17	100.43%
4800.02 · Transfer In From GF - AARPA	0.00	27,069.66	(27,069.66)	0.0%
TOTAL INCOME	230,652.81	305,030.66	(74,377.85)	75.62%
EXPENSES				
5001 · Wages	55,486.50	54,080.00	1,406.50	102.6%
5005 · PERS Expense	12,150.71	11,897.60	253.11	102.13%
5010 · Payroll Taxes	4,564.17	4,677.92	(113.75)	97.57%
5015 · Health/Life Insurance	10,841.76	16,511.40	(5,669.64)	65.66%
5020 · Workman's Comp. Insurance	1,982.90	2,379.52	(396.62)	83.33%
5201 · Chemicals	17,807.62	20,000.00	(2,192.38)	89.04%
5202 · Water Testing Services	7,473.45	11,000.00	(3,526.55)	67.94%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	1,030.06	400.00	630.06	257.52%
5207 · Water Plant Maintenance	9,324.91	10,000.00	(675.09)	93.25%
5208 · Booster Station Maint.	0.00	1,000.00	(1,000.00)	0.0%
5211 · Water System Maintenance	11,889.02	20,000.00	(8,110.98)	59.45%
5213 · Sewer System Maint.	48.45	10,000.00	(9,951.55)	0.49%
5220 · KGB Fees	81,052.82	73,366.56	7,686.26	110.48%
5301 · Office Supplies	1,097.62	1,000.00	97.62	109.76%
5310 · Postage	398.50	500.00	(101.50)	79.7%
5313 · Bank Charges	3,580.55	5,000.00	(1,419.45)	71.61%
5345 · Senior Exempt Service	0.00	1,512.00	(1,512.00)	0.0%
5460 · Computer Support	105.49	500.00	(394.51)	21.1%
5510 · Utilities	2,669.67	4,500.00	(1,830.33)	59.33%
5511 · Electricity-Booster Station	190.41	750.00	(559.59)	25.39%
5515 · Telephone	4,833.57	6,200.00	(1,366.43)	77.96%
5520 · Oil	3,095.83	750.00	2,345.83	412.78%
5530 · Supplies	1,039.41	2,500.00	(1,460.59)	41.58%
5551 · Furnace Maintenance	1,950.58	1,500.00	450.58	130.04%

5610 · Property/Contents Ins.	376.10	452.00	(75.90)	83.21%
5611 · Ins./PropertyWater Storage	442.10	531.00	(88.90)	83.26%
5612 · Ins./PropertyWater Treatment	3,835.70	4,603.00	(767.30)	83.33%
5613 · Ins. Property-New Water Plant	9,378.80	11,255.00	(1,876.20)	83.33%
5630 · General Liability Insurance	1,522.80	1,600.00	(77.20)	95.18%
5740 · Dues/Fees	200.00	750.00	(550.00)	26.67%
5744 · Licenses/Fees	0.00	1,000.00	(1,000.00)	0.0%
5801 · Accounting/Audit	0.00	7,699.65	(7,699.65)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
5950 · Bad Debt Expense	48.96	0.00	48.96	100.0%
6010 · Travel - Transportation/Lodging	21.88	2,500.00	(2,478.12)	0.88%
6011 · Travel - Per Diem	0.00	1,000.00	(1,000.00)	0.0%
6040 · Registration	316.75	650.00	(333.25)	48.73%
7002 · Vehicle Operation	106.00			
7071 · Truck Expense - Chevy	1,926.57	3,000.00	(1,073.43)	64.22%
7073 · Truck Insurance - Chevy	865.80	1,140.00	(274.20)	75.95%
7074 · Truck Maintenance - Chevy	455.79	1,500.00	(1,044.21)	30.39%
7800 · Transfers Out	500.00			
7801 · Maintenance Reserves	0.00	6,775.00	(6,775.00)	0.0%
TOTAL EXPENSES	252,611.25	305,030.65	(52,419.40)	82.82%

NET INCOME(LOSS) (21,958.44)

Water & Sewer
Profit & Loss Budget vs. Actual
 July 2023 through April 2024

11:36 AM
 05/09/2024
 Cash Basis

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
INCOME				
4003 · Reimbursements	50.00	0.00	50.00	100.0%
4201 · Water Service Charges	128,008.31	154,860.00	(26,851.69)	82.66%
4202 · Sewer Service Charges	106,357.67	118,611.00	(12,253.33)	89.67%
4203 · Shut Off Fees	0.00	650.00	(650.00)	0.0%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · Finance Charges	263.69	500.00	(236.31)	52.74%
4207 · Reconnect Fees	0.00	150.00	(150.00)	0.0%
4208 · W&S Installation Fees	819.01	3,000.00	(2,180.99)	27.3%
4410 · Interest Income	40.17	40.00	0.17	100.43%
4800.02 · Transfer In From GF - AARPA	0.00	27,069.66	(27,069.66)	0.0%
TOTAL INCOME	235,538.85	305,030.66	(69,491.81)	77.22%
EXPENSES				
5001 · Wages	55,486.50	54,080.00	1,406.50	102.6%
5005 · PERS Expense	12,150.71	11,897.60	253.11	102.13%
5010 · Payroll Taxes	4,564.17	4,677.92	(113.75)	97.57%
5015 · Health/Life Insurance	10,841.76	16,511.40	(5,669.64)	65.66%
5020 · Workman's Comp. Insurance	1,982.90	2,379.52	(396.62)	83.33%
5201 · Chemicals	17,807.62	20,000.00	(2,192.38)	89.04%
5202 · Water Testing Services	7,588.45	11,000.00	(3,411.55)	68.99%
5301 · Office Supplies	1,097.62	1,000.00	97.62	109.76%
5310 · Postage	398.50	500.00	(101.50)	79.7%
5313 · Bank Charges	3,580.55	5,000.00	(1,419.45)	71.61%
5345 · Senior Exempt Service	0.00	1,512.00	(1,512.00)	0.0%
5460 · Computer Support	105.49	500.00	(394.51)	21.1%
5510 · Utilities	2,999.20	4,500.00	(1,500.80)	66.65%
5511 · Electricity-Booster Station	244.30	750.00	(505.70)	32.57%
5515 · Telephone	4,833.57	6,200.00	(1,366.43)	77.96%
5520 · Oil	3,095.83	750.00	2,345.83	412.78%
5530 · Supplies	1,039.41	2,500.00	(1,460.59)	41.58%
5551 · Furnace Maintenance	1,950.58	1,500.00	450.58	130.04%
5610 · Property/Contents Ins.	376.10	452.00	(75.90)	83.21%
5611 · Ins./Property Water Storage	442.10	531.00	(88.90)	83.26%
5612 · Ins./Property Water Treatment	3,835.70	4,603.00	(767.30)	83.33%
5613 · Ins. Property-New Water Plant	9,378.80	11,255.00	(1,876.20)	83.33%
5630 · General Liability Insurance	1,522.80	1,600.00	(77.20)	95.18%
5740 · Dues/Fees	200.00	750.00	(550.00)	26.67%
5744 · Licenses/Fees	0.00	1,000.00	(1,000.00)	0.0%

5801 · Accounting/Audit	0.00	7,699.65	(7,699.65)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
5950 · Bad Debt Expense	48.96	0.00	48.96	100.0%
6010 · Travel - Transportation/Lodging	1,887.81	2,500.00	(612.19)	75.51%
6011 · Travel - Per Diem	570.00	1,000.00	(430.00)	57.0%
6040 · Registration	316.75	650.00	(333.25)	48.73%
7002 · Vehicle Operation	106.00	0.00	0.00	0.0%
7071 · Truck Expense - Chevy	1,787.60	3,000.00	(1,212.40)	59.59%
7073 · Truck Insurance - Chevy	865.80	1,140.00	(274.20)	75.95%
7074 · Truck Maintenance - Chevy	605.73	1,500.00	(894.27)	40.38%
7801 · Maintenance Reserves	0.00	6,775.00	(6,775.00)	0.0%
	<u>151,711.31</u>	<u>190,214.09</u>	<u>(38,502.78)</u>	<u>79.76%</u>

11:43 AM
05/09/24
Accrual Basis

**Saxman Seaport
Balance Sheet
As of April 30, 2024**

	<u>Apr 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 - Operating Account	374,429.07
11022 - 1st Bank Savings	47,769.00
11024 - Northrim Bank MM Bond Reserve	18,153.36
11025 - BNY Bond Res Investment Acct	16,000.00
Total Checking/Savings	<u>456,351.43</u>
Accounts Receivable	
11041 - Accounts Receivable	6,012.51
Total Accounts Receivable	<u>6,012.51</u>
Other Current Assets	
11042 - Allowance for Doubtful Accounts	-684.45
1106 - Employee Receivable	1,088.00
12999 - Undeposited Funds	9,015.44
1355 - Lease Receivable	224,175.77
Total Other Current Assets	<u>233,594.76</u>
Total Current Assets	<u>695,958.70</u>
Fixed Assets	
1200 - Fixed Assets	
1201 - Buildings and Structures	4,703,450.90
1202 - Land & Improvements	153,426.97
1203 - Furniture and Equipment	37,699.47
1204 - Accumulated Depreciation	-3,320,601.25
Total 1200 - Fixed Assets	<u>1,573,976.09</u>
Total Fixed Assets	<u>1,573,976.09</u>
Other Assets	
1400 - Deferred Outflows-Pension	40,230.18
Total Other Assets	<u>40,230.18</u>
TOTAL ASSETS	<u><u>2,310,164.97</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 - Payroll Liabilities	
21021 - Payroll Taxes - Federal	-470.24
21022 - Payroll Taxes - State	-171.60
21023 - PERS	-24.00
Total 2102 - Payroll Liabilities	<u>-665.84</u>
2103 - Sales Tax Payable	120.14
2200 - Tenant Security Deposits Held	6,428.73
2203 - Due To/From City of Saxman	6,238.82
2600 - Deferred Inflows From Leases	224,175.77
2900 - Net Pension Obligation	62,294.00
2901 - Net OPEB liability	-23,061.00
2950 - Deferred Inflows-Pension	-2,105.00
Total Other Current Liabilities	<u>273,425.62</u>
Total Current Liabilities	<u>273,425.62</u>
Long Term Liabilities	
2501 - Bond Loan Payable	115,000.00
2510 - Amortizable Bond Premium	11,283.30
	<u>11,283.30</u>

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Accrual Basis

Saxman Seaport
Balance Sheet
As of April 30, 2024

	<u>Apr 30, 24</u>
Total Long Term Liabilities	126,283.30
Total Liabilities	399,708.92
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,934,420.90
Net Income	-7,545.85
Total Equity	1,910,456.05
TOTAL LIABILITIES & EQUITY	<u>2,310,164.97</u>

Saxman Seaport
Cash Accounts
As of February 29, 2024

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	Feb 29, 24	
	Debit	Credit
11021 · Operating Account	380,050.44	
11022 · 1st Bank Savings	47,769.00	
11024 · Northrim Bank MM Bond Reserve	18,153.36	
11025 · BNY Bond Res Investment Acct	16,000.00	
TOTAL	461,972.80	0.00

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Saxman Seaport
Profit & Loss Budget vs. Actual
July 2023 through April 2024

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	4,358.08	8,338.18	-3,980.10	52.3%
4101.02 · Indoor Storage	15,513.03	0.00	15,513.03	100.0%
4101.03 · Moorage	10,966.22	27,000.00	-16,033.78	40.6%
Total 4101 · Storage	30,837.33	35,338.18	-4,500.85	87.3%
4105 · Electricity	41,929.79	132,000.00	-90,070.21	31.8%
4106 · Misc. Income	0.00	0.00	0.00	0.0%
4100 · Income - Other	0.02	0.00	0.02	100.0%
Total 4100 · Income	72,767.14	167,338.18	-94,571.04	43.5%
4301 · Interest				
4302 · Finance Charges	35.80	750.00	-714.20	4.8%
4301 · Interest - Other	439.17	350.00	89.17	125.5%
Total 4301 · Interest	474.97	1,100.00	-625.03	43.2%
44 · Other Revenue				
4402 · Recovery of Bad Debt	0.00	6,000.00	-6,000.00	0.0%
4510 · Bond Premium	1,171.50	1,405.80	-234.30	83.3%
Total 44 · Other Revenue	1,171.50	7,405.80	-6,234.30	15.8%
4800 · Transfer In From GF	0.00	59,108.83	-59,108.83	0.0%
Total Income	74,413.61	234,952.81	-160,539.20	31.7%
Gross Profit	74,413.61	234,952.81	-160,539.20	31.7%
Expense				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages	0.00	0.00	0.00	0.0%
5204 · Health Insurance	0.00	0.00	0.00	0.0%
5200 · Public Works Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total 5200 · Public Works Payroll Expenses	0.00	0.00	0.00	0.0%
5210 · Finance Payroll Expense				
5211 · Wages	0.00	0.00	0.00	0.0%
5212 · Payroll Taxes Finance	0.00	0.00	0.00	0.0%
5213 · PERS Finance	0.00	0.00	0.00	0.0%
5214 · Health Insurance Finance	0.00	0.00	0.00	0.0%
Total 5210 · Finance Payroll Expense	0.00	0.00	0.00	0.0%
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	719.44	3,000.00	-2,280.56	24.0%
5304 · Bank Service Charges	909.32	800.00	109.32	113.7%
5305 · Computer and Internet Expenses	1,091.90	2,400.00	-1,308.10	45.5%
5306 · Dues and Subscriptions	125.00	700.00	-575.00	17.9%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	165.00	200.00	-35.00	82.5%
Total 53 · Administrative	3,010.66	7,850.00	-4,839.34	38.4%
54 · Insurance Expense				
5401 · General Liability Insurance	0.00	0.00	0.00	0.0%
5402 · Worker's Compensation	0.00	0.00	0.00	0.0%
5403 · Property Insurance	22,685.10	29,198.00	-6,512.90	77.7%
Total 54 · Insurance Expense	22,685.10	29,198.00	-6,512.90	77.7%
55 · Utilities				
5501 · Electricity	48,626.25	144,000.00	-95,373.75	33.8%

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Accrual Basis

Saxman Seaport
Profit & Loss Budget vs. Actual
 July 2023 through April 2024

	Jul '23 - Apr 24	Budget	\$ Over Budget	% of Budget
5502 • Telephone Expense	680.77	2,555.16	-1,874.39	26.6%
Total 55 • Utilities	49,307.02	146,555.16	-97,248.14	33.6%
56 • Safety & Security	0.00	0.00	0.00	0.0%
5710 • Interest Expense	6,000.00	6,500.00	-500.00	92.3%
58 • Professional Fees				
5801 • Audit	0.00	7,699.65	-7,699.65	0.0%
5802 • Other	417.46	0.00	417.46	100.0%
Total 58 • Professional Fees	417.46	7,699.65	-7,282.19	5.4%
59 • Building				
5901 • Operating Supplies	0.00	500.00	-500.00	0.0%
5902 • Repairs & Maintenance	0.00	0.00	0.00	0.0%
5903 • Dock Repairs	0.00	20,000.00	-20,000.00	0.0%
5904 • Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 • Building	0.00	20,750.00	-20,750.00	0.0%
5905 • Miscellaneous Expense	30.67	0.00	30.67	100.0%
5913 • Bad Debts	508.55	6,500.00	-5,991.45	7.8%
60 • Equipment				
6001 • Repairs and Maintenance	0.00	0.00	0.00	0.0%
6002 • Operating Expense	0.00	400.00	-400.00	0.0%
6003 • Truck Expense - Fuel	0.00	0.00	0.00	0.0%
Total 60 • Equipment	0.00	400.00	-400.00	0.0%
6061 • Travel Expense	0.00	3,500.00	-3,500.00	0.0%
6062 • Per Diem	0.00	1,000.00	-1,000.00	0.0%
Total Expense	81,959.46	229,952.81	-147,993.35	35.6%
Net Ordinary Income	-7,545.85	5,000.00	-12,545.85	-150.9%
Other Income/Expense				
Other Expense				
7500 • Savings Transfer	0.00	0.00	0.00	0.0%
7501 • Debt Service	0.00	0.00	0.00	0.0%
7800 • Transfer to General Fund	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	-7,545.85	5,000.00	-12,545.85	-150.9%