



**City of Saxman
Finance Committee Meeting
February 29, 2024
3:30 PM**

AGENDA

Call to Order

Roll Call

Public Comments

FY24 Financials

1. January General Fund Financials

Background

Mike Beach with Teuscher Walpole, LLC will present the General Fund Financials

2. January Cash Accounts

Background

Mike Beach with Teuscher Walpole, LLC will present the Cash Accounts

3. January Water and Sewer Financials

Background

Mike Beach with Teuscher Walpole, LLC will present the Water and Sewer Financials

4. January Seaport Financials

Background

Mike Beach with Teuscher Walpole, LLC will present the Seaport Financials

Adjournment

City of Saxman Fund 00 General Fund
Profit & Loss Budget vs. Actual
July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4102 · Totem Restoration - CPV	7,500.00	15,000.00	-7,500.00	50.0%
4200 · Operating Revenue State of AK	79,600.01	60,000.00	19,600.01	132.7%
4500 · Sales Tax Revenue	507,777.39	746,735.40	-238,958.01	68.0%
4601 · Misc. Office Revenue	1,641.29	1,000.00	641.29	164.1%
4603 · Admin Fees	49,995.00	27,000.00	22,995.00	185.2%
4620 · Tourism Annual Fee CFT	1,493.17	40,000.00	-38,506.83	3.7%
4621 · Head Count Fees CFT	145,275.00	60,000.00	85,275.00	242.1%
4700 · Head Start Lease	0.00	4,000.00	-4,000.00	0.0%
4701 · Dockside Lease	3,755.84	6,000.00	-2,244.16	62.6%
4771 · Citation Penalties	0.00	250.00	-250.00	0.0%
Total Income	797,037.70	959,985.40	-162,947.70	83.0%
Gross Profit	797,037.70	959,985.40	-162,947.70	83.0%
Expense				
5301 · Office Supplies	1,381.35	3,500.00	-2,118.65	39.5%
5302 · Copier Service	875.00	1,000.00	-125.00	87.5%
5310 · Postage	745.77	1,000.00	-254.23	74.6%
5313 · Bank Charges	1,717.45	1,500.00	217.45	114.5%
5460 · Computer Support	4,520.43	7,000.00	-2,479.57	64.6%
5515 · Telephone	631.60	1,200.00	-568.40	52.6%
5530 · Supplies	89.70	0.00	89.70	100.0%
5700 · Totem Restoration	0.00	15,000.00	-15,000.00	0.0%
5720 · Advertising	0.00	500.00	-500.00	0.0%
5740 · Dues/Fees	755.72	1,500.00	-744.28	50.4%
5742 · Subscriptions & Publications	261.06	600.00	-338.94	43.5%
5745 · Business Development/Meals	311.66	300.00	11.66	103.9%
5801 · Accounting/Audit	5,000.00	15,000.00	-10,000.00	33.3%
5820 · Legal Services	737.55	2,500.00	-1,762.45	29.5%
5825 · Contracted Services	0.00	1,000.00	-1,000.00	0.0%
5827 · Municode	0.00	4,200.00	-4,200.00	0.0%
6015 · Alaska Municipal League	0.00	1,200.00	-1,200.00	0.0%
7010 · Interest Expense	2,391.08	3,500.00	-1,108.92	68.3%
7200 · Investment in CDC	0.00	40,000.00	-40,000.00	0.0%
7800 · Transfers Out	23,486.91	36,435.00	-12,948.09	64.5%
7802 · Transfer to Seaport	0.00	59,108.83	-59,108.83	0.0%
7803 · Transfer to W&S	0.00	27,069.66	-27,069.66	0.0%
Total Expense	42,905.28	223,113.49	-180,208.21	19.2%
Net Ordinary Income	754,132.42	736,871.91	17,260.51	102.3%
Other Income/Expense				
Other Income				
4805 · CPV Funds FY19 - Totem Restore	0.00	15,000.00	-15,000.00	0.0%
Total Other Income	0.00	15,000.00	-15,000.00	0.0%
Net Other Income	0.00	15,000.00	-15,000.00	0.0%
Net Income	754,132.42	751,871.91	2,260.51	100.3%

**City of Saxman Fund 03 City Clerk
 Profit & Loss Budget vs. Actual
 July 2023 through January 2024**

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	26,914.42	60,320.00	-33,405.58	44.6%
5005 · PERS Expense	5,921.17	13,270.40	-7,349.23	44.6%
5010 · Payroll Taxes	2,213.95	5,217.68	-3,003.73	42.4%
5015 · Health/Life Insurance	8,968.08	16,511.40	-7,543.32	54.3%
5020 · Workman's Comp. Insurance	151.27	235.25	-83.98	64.3%
5301 · Office Supplies	1,454.51	1,000.00	454.51	145.5%
5460 · Computer Support	115.00	750.00	-635.00	15.3%
5515 · Telephone	220.00	1,000.00	-780.00	22.0%
5630 · General Liability Insurance	1,188.95	1,641.31	-452.36	72.4%
5740 · Dues/Fees	590.00	1,000.00	-410.00	59.0%
6010 · Travel - Transportation/Lodging	3,527.77	3,500.00	27.77	100.8%
6011 · Travel - Per Diem	831.50	500.00	331.50	166.3%
6040 · Registration	395.00	1,400.00	-1,005.00	28.2%
Total Expense	<u>52,491.62</u>	<u>106,346.04</u>	<u>-53,854.42</u>	<u>49.4%</u>
Net Ordinary Income	<u>-52,491.62</u>	<u>-106,346.04</u>	<u>53,854.42</u>	<u>49.4%</u>
Net Income	<u><u>-52,491.62</u></u>	<u><u>-106,346.04</u></u>	<u><u>53,854.42</u></u>	<u><u>49.4%</u></u>

**City of Saxman Fund 04 City Administrator
Profit & Loss Budget vs. Actual
July 2023 through January 2024**

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	7,400.00	130,000.00	-122,600.00	5.7%
5005 · PERS Expense	0.00	28,600.00	-28,600.00	0.0%
5010 · Payroll Taxes	564.75	11,245.00	-10,680.25	5.0%
5015 · Health/Life Insurance	0.00	18,350.00	-18,350.00	0.0%
5020 · Workman's Comp. Insurance	326.06	559.00	-232.94	58.3%
5301 · Office Supplies	1,015.40	1,000.00	15.40	101.5%
5460 · Computer Support	0.00	750.00	-750.00	0.0%
5515 · Telephone	497.01	1,450.00	-952.99	34.3%
5630 · General Liability Insurance	2,562.42	4,392.70	-1,830.28	58.3%
5740 · Dues/Fees	728.50	1,000.00	-271.50	72.9%
6010 · Travel - Transportation/Lodging	4,126.20	3,500.00	626.20	117.9%
6011 · Travel - Per Diem	709.50	2,500.00	-1,790.50	28.4%
6040 · Registration	847.50	1,400.00	-552.50	60.5%
Total Expense	<u>18,777.34</u>	<u>204,746.70</u>	<u>-185,969.36</u>	<u>9.2%</u>
Net Ordinary Income	<u>-18,777.34</u>	<u>-204,746.70</u>	<u>185,969.36</u>	<u>9.2%</u>
Net Income	<u>-18,777.34</u>	<u>-204,746.70</u>	<u>185,969.36</u>	<u>9.2%</u>

City of Saxman Fund 05 Public Works
Profit & Loss Budget vs. Actual
July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	27,992.51	43,680.00	-15,687.49	64.1%
5002 · Temporary Hire	8,112.00	27,500.00	-19,388.00	29.5%
5010 · Payroll Taxes	3,123.05	6,121.48	-2,998.43	51.0%
5020 · Workman's Comp. Insurance	1,725.01	4,818.89	-3,093.88	35.8%
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5460 · Computer Support	0.00	500.00	-500.00	0.0%
5505 · Equipment	2,521.25	1,000.00	1,521.25	252.1%
5506 · Grounds Supplies	535.52	1,000.00	-464.48	53.6%
5507 · Equipment Maintenance	10.69	0.00	10.69	100.0%
5513 · COS Street Lights	5,237.79	10,500.00	-5,262.21	49.9%
5515 · Telephone	447.92	600.00	-152.08	74.7%
5525 · Landfill	96.05	250.00	-153.95	38.4%
5630 · General Liability Insurance	861.00	2,405.17	-1,544.17	35.8%
5800 · Towing Fees	0.00	1,500.00	-1,500.00	0.0%
7002 · Vehicle Operation	1,159.77	3,000.00	-1,840.23	38.7%
7003 · Vehicle Maintenance	84.95	2,500.00	-2,415.05	3.4%
7004 · Vehicle Insurance	756.56	1,297.00	-540.44	58.3%
Total Expense	52,664.07	107,172.54	-54,508.47	49.1%
Net Ordinary Income	-52,664.07	-107,172.54	54,508.47	49.1%
Net Income	-52,664.07	-107,172.54	54,508.47	49.1%

City of Saxman Fund 06 Roads
Profit & Loss Budget vs. Actual
 July 2023 through January 2024

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5210 · Road Maintenance	3,200.00	4,500.00	-1,300.00	71.1%
5212 · Snow Plow/Sander Maintenance	1,670.98	3,000.00	-1,329.02	55.7%
5508 · Equipment Insurance	155.75	267.00	-111.25	58.3%
6000 · Road Supplies	14,711.80	15,000.00	-288.20	98.1%
7072 · Loader Expenses	13,763.58	18,000.00	-4,236.42	76.5%
Total Expense	<u>33,502.11</u>	<u>40,767.00</u>	<u>-7,264.89</u>	<u>82.2%</u>
Net Ordinary Income	<u>-33,502.11</u>	<u>-40,767.00</u>	<u>7,264.89</u>	<u>82.2%</u>
Net Income	<u><u>-33,502.11</u></u>	<u><u>-40,767.00</u></u>	<u><u>7,264.89</u></u>	<u><u>82.2%</u></u>

**City of Saxman Fund 07 Mayor
Profit & Loss Budget vs. Actual
July 2023 through January 2024**

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	4,925.58	7,800.00	-2,874.42	63.1%
5010 · Payroll Taxes	378.95	670.80	-291.85	56.5%
5020 · Workman's Comp. Insurance	241.64	33.54	208.10	720.5%
5515 · Telephone	260.00	480.00	-220.00	54.2%
5630 · General Liability Insurance	153.72	263.56	-109.84	58.3%
5740 · Dues/Fees	90.00	250.00	-160.00	36.0%
6010 · Travel - Transportation/Lodging	8,927.54	3,000.00	5,927.54	297.6%
6011 · Travel - Per Diem	1,669.50	1,500.00	169.50	111.3%
6019 · AML Mayor's Association	50.00	100.00	-50.00	50.0%
6040 · Registration	1,417.50	650.00	767.50	218.1%
66900 · Reconciliation Discrepancies	545.08			
Total Expense	<u>18,659.51</u>	<u>14,747.90</u>	<u>3,911.61</u>	<u>126.5%</u>
Net Ordinary Income	<u>-18,659.51</u>	<u>-14,747.90</u>	<u>-3,911.61</u>	<u>126.5%</u>
Net Income	<u>-18,659.51</u>	<u>-14,747.90</u>	<u>-3,911.61</u>	<u>126.5%</u>

Reconciliation discrepancies = 50% travel charges for January related to Mayor & Council travel to Juneau that were not entered into QB as of 2/6/2024.

City of Saxman Fund 09 Council
Profit & Loss Budget vs. Actual
July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	9,523.67	18,000.00	-8,476.33	52.9%
5010 · Payroll Taxes	743.05	1,548.00	-804.95	48.0%
5020 · Workman's Comp. Insurance	557.55	77.40	480.15	720.3%
5515 · Telephone	74.16	200.00	-125.84	37.1%
5630 · General Liability Insurance	354.83	608.22	-253.39	58.3%
5730 · Election Costs	223.80	1,000.00	-776.20	22.4%
5740 · Dues/Fees	600.00	250.00	350.00	240.0%
5745 · Business Development/Meals	611.67	600.00	11.67	101.9%
5901 · Retreat Expense	211.67	200.00	11.67	105.8%
6011 · Travel - Per Diem	484.00	0.00	484.00	100.0%
6040 · Registration	200.00	0.00	200.00	100.0%
66900 · Reconciliation Discrepancies	545.08			
Total Expense	14,129.48	22,483.62	-8,354.14	62.8%
Net Ordinary Income	-14,129.48	-22,483.62	8,354.14	62.8%
Net Income	-14,129.48	-22,483.62	8,354.14	62.8%

Reconciliation discrepancies = 50% travel charges for January related to Mayor & Council travel to Juneau that were not entered into QB as of 2/6/2024.

City of Saxman Fund 13 Finance
Profit & Loss Budget vs. Actual
 July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	19,476.16	33,280.00	-13,803.84	58.5%
5010 · Payroll Taxes	1,684.70	2,878.72	-1,194.02	58.5%
5020 · Workman's Comp. Insurance	83.51	143.10	-59.59	58.4%
5301 · Office Supplies	1,077.61	1,000.00	77.61	107.8%
5460 · Computer Support	0.00	400.00	-400.00	0.0%
5515 · Telephone	1,253.99	2,580.00	-1,326.01	48.6%
5630 · General Liability Insurance	655.97	1,124.53	-468.56	58.3%
5720 · Advertising	0.00	150.00	-150.00	0.0%
5740 · Dues/Fees	0.00	150.00	-150.00	0.0%
5825 · Contracted Services	72,037.20	72,000.00	37.20	100.1%
6010 · Travel - Transportation/Lodging	0.00	1,000.00	-1,000.00	0.0%
6011 · Travel - Per Diem	0.00	730.00	-730.00	0.0%
Total Expense	96,269.14	115,436.35	-19,167.21	83.4%
Net Ordinary Income	-96,269.14	-115,436.35	19,167.21	83.4%
Net Income	-96,269.14	-115,436.35	19,167.21	83.4%

City of Saxman Fund 14 Grants
Profit & Loss Budget vs. Actual
 July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5515 · Telephone	497.00	1,080.00	-583.00	46.0%
5740 · Dues/Fees	0.00	500.00	-500.00	0.0%
5825 · Contracted Services	0.00	25,000.00	-25,000.00	0.0%
Total Expense	497.00	26,580.00	-26,083.00	1.9%
Net Ordinary Income	-497.00	-26,580.00	26,083.00	1.9%
Net Income	-497.00	-26,580.00	26,083.00	1.9%

City of Saxman Fund 15 VPSO
Profit & Loss Budget vs. Actual
 July 2023 through January 2024

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4003 · Reimbursements	10,000.00	10,000.00	0.00	100.0%
Total Income	10,000.00	10,000.00	0.00	100.0%
Gross Profit	10,000.00	10,000.00	0.00	100.0%
Expense				
5301 · Office Supplies	0.00	400.00	-400.00	0.0%
5515 · Telephone	572.16	1,300.00	-727.84	44.0%
6005 · Housing Stipend	0.00	8,400.00	-8,400.00	0.0%
7002 · Vehicle Operation	0.00	1,600.00	-1,600.00	0.0%
7003 · Vehicle Maintenance	0.00	500.00	-500.00	0.0%
7101 · Boat Fuel	0.00	250.00	-250.00	0.0%
7102 · Boat Repairs & Maintenance	0.00	250.00	-250.00	0.0%
Total Expense	572.16	12,700.00	-12,127.84	4.5%
Net Ordinary Income	9,427.84	-2,700.00	12,127.84	-349.2%
Net Income	<u>9,427.84</u>	<u>-2,700.00</u>	<u>12,127.84</u>	<u>-349.2%</u>

**City of Saxman Fund 20 Old City Hall
Profit & Loss Budget vs. Actual
July 2023 through January 2024**

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	12,000.00	18,000.00	-6,000.00	66.7%
Total Income	<u>12,000.00</u>	<u>18,000.00</u>	<u>-6,000.00</u>	<u>66.7%</u>
Gross Profit	12,000.00	18,000.00	-6,000.00	66.7%
Expense				
5550 · General Maintenance	5,258.82	1,500.00	3,758.82	350.6%
5551 · Furnace Maintenance	172.17	350.00	-177.83	49.2%
5610 · Property/Contents Ins.	2,196.60	3,766.00	-1,569.40	58.3%
Total Expense	<u>7,627.59</u>	<u>5,616.00</u>	<u>2,011.59</u>	<u>135.8%</u>
Net Ordinary Income	<u>4,372.41</u>	<u>12,384.00</u>	<u>-8,011.59</u>	<u>35.3%</u>
Net Income	<u><u>4,372.41</u></u>	<u><u>12,384.00</u></u>	<u><u>-8,011.59</u></u>	<u><u>35.3%</u></u>

City of Saxman Fund 22 Community Hall
Profit & Loss Budget vs. Actual
July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4206 · Finance Charges	0.02	0.00	0.02	100.0%
4301 · Rental Revenue	11,253.13	25,000.00	-13,746.87	45.0%
4400 · Vending Machines	107.75	650.00	-542.25	16.6%
Total Income	11,360.90	25,650.00	-14,289.10	44.3%
Gross Profit	11,360.90	25,650.00	-14,289.10	44.3%
Expense				
5001 · Wages	6,051.50	8,774.40	-2,722.90	69.0%
5010 · Payroll Taxes	523.47	758.99	-235.52	69.0%
5020 · Workman's Comp. Insurance	52.64	408.89	-356.25	12.9%
5206 · Sprinkler Maintenance	21,571.60	31,000.00	-9,428.40	69.6%
5301 · Office Supplies	240.25	0.00	240.25	100.0%
5313 · Bank Charges	0.00	500.00	-500.00	0.0%
5460 · Computer Support	158.15	500.00	-341.85	31.6%
5510 · Utilities	4,833.36	12,000.00	-7,166.64	40.3%
5515 · Telephone	367.62	1,500.00	-1,132.38	24.5%
5520 · Oil	17,045.69	40,000.00	-22,954.31	42.6%
5525 · Landfill	18.50	250.00	-231.50	7.4%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	1,419.17	2,200.00	-780.83	64.5%
5550 · General Maintenance	5,044.92	30,000.00	-24,955.08	16.8%
5551 · Furnace Maintenance	503.14	2,000.00	-1,496.86	25.2%
5552 · Generator Maintenance	3,920.00	2,500.00	1,420.00	156.8%
5553 · Elevator Maintenance	2,773.44	2,568.00	205.44	108.0%
5560 · Generator fuel	306.29	1,000.00	-693.71	30.6%
5610 · Property/Contents Ins.	39,005.89	66,869.00	-27,863.11	58.3%
5630 · General Liability Insurance	33.53	296.49	-262.96	11.3%
5740 · Dues/Fees	190.00	300.00	-110.00	63.3%
Total Expense	104,059.16	209,173.77	-105,114.61	49.7%
Net Ordinary Income	-92,698.26	-183,523.77	90,825.51	50.5%
Net Income	-92,698.26	-183,523.77	90,825.51	50.5%

**City of Saxman Fund 24 Tribal Hall
Profit & Loss Budget vs. Actual
July 2023 through January 2024**

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	1,704.60	1,500.00	204.60	113.6%
Total Income	<u>1,704.60</u>	<u>1,500.00</u>	<u>204.60</u>	<u>113.6%</u>
Gross Profit	1,704.60	1,500.00	204.60	113.6%
Expense				
5510 · Utilities	2,017.13	6,000.00	-3,982.87	33.6%
5520 · Oil	7,072.78	14,000.00	-6,927.22	50.5%
5525 · Landfill	0.00	125.00	-125.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	150.00	-150.00	0.0%
5550 · General Maintenance	459.65	2,500.00	-2,040.35	18.4%
5551 · Furnace Maintenance	763.99	2,000.00	-1,236.01	38.2%
5610 · Property/Contents Ins.	6,938.96	11,896.00	-4,957.04	58.3%
Total Expense	<u>17,252.51</u>	<u>42,419.00</u>	<u>-25,166.49</u>	<u>40.7%</u>
Net Ordinary Income	<u>-15,547.91</u>	<u>-40,919.00</u>	<u>25,371.09</u>	<u>38.0%</u>
Net Income	<u><u>-15,547.91</u></u>	<u><u>-40,919.00</u></u>	<u><u>25,371.09</u></u>	<u><u>38.0%</u></u>

City of Saxman Fund 25 Outside Restrooms
Profit & Loss Budget vs. Actual
 July 2023 through January 2024

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5510 · Utilities	449.24	1,500.00	-1,050.76	29.9%
5530 · Supplies	323.56	1,700.00	-1,376.44	19.0%
5550 · General Maintenance	0.00	400.00	-400.00	0.0%
5610 · Property/Contents Ins.	1,514.38	2,597.00	-1,082.62	58.3%
Total Expense	<u>2,287.18</u>	<u>6,197.00</u>	<u>-3,909.82</u>	<u>36.9%</u>
Net Ordinary Income	<u>-2,287.18</u>	<u>-6,197.00</u>	<u>3,909.82</u>	<u>36.9%</u>
Net Income	<u>-2,287.18</u>	<u>-6,197.00</u>	<u>3,909.82</u>	<u>36.9%</u>

City of Saxman Fund 26 Carving Center
Profit & Loss Budget vs. Actual
 July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	300.00	1,200.00	-900.00	25.0%
Total Income	300.00	1,200.00	-900.00	25.0%
Gross Profit	300.00	1,200.00	-900.00	25.0%
Expense				
5510 · Utilities	1,283.05	3,000.00	-1,716.95	42.8%
5525 · Landfill	0.00	25.00	-25.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	500.00	-500.00	0.0%
5550 · General Maintenance	851.00	2,000.00	-1,149.00	42.6%
5610 · Property/Contents Ins.	1,581.16	2,711.00	-1,129.84	58.3%
Total Expense	3,715.21	13,984.00	-10,268.79	26.6%
Net Ordinary Income	-3,415.21	-12,784.00	9,368.79	26.7%
Net Income	-3,415.21	-12,784.00	9,368.79	26.7%

**City of Saxman Fund 27 Public Safety Bldg
Profit & Loss Budget vs. Actual
July 2023 through January 2024**

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5510 · Utilities	330.42	1,200.00	-869.58	27.5%
5520 · Oil	1,958.28	6,000.00	-4,041.72	32.6%
5525 · Landfill	0.00	150.00	-150.00	0.0%
5528 · Water & Sewer Fees	0.00	1,512.00	-1,512.00	0.0%
5550 · General Maintenance	0.00	1,500.00	-1,500.00	0.0%
5551 · Furnace Maintenance	154.57	250.00	-95.43	61.8%
5610 · Property/Contents Ins.	407.40	699.00	-291.60	58.3%
Total Expense	<u>2,850.67</u>	<u>11,311.00</u>	<u>-8,460.33</u>	<u>25.2%</u>
Net Ordinary Income	<u>-2,850.67</u>	<u>-11,311.00</u>	<u>8,460.33</u>	<u>25.2%</u>
Net Income	<u>-2,850.67</u>	<u>-11,311.00</u>	<u>8,460.33</u>	<u>25.2%</u>

City of Saxman Fund 28 THHP Duplex
Profit & Loss Budget vs. Actual
July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4206 · Finance Charges	301.26	0.00	301.26	100.0%
4301 · Rental Revenue	17,850.00	30,600.00	-12,750.00	58.3%
4309 · Office Landfill	0.00	600.00	-600.00	0.0%
Total Income	<u>18,151.26</u>	<u>31,200.00</u>	<u>-13,048.74</u>	<u>58.2%</u>
Gross Profit	18,151.26	31,200.00	-13,048.74	58.2%
Expense				
5510 · Utilities	0.00	500.00	-500.00	0.0%
5525 · Landfill	0.00	100.00	-100.00	0.0%
5550 · General Maintenance	797.85	5,000.00	-4,202.15	16.0%
5610 · Property/Contents Ins.	2,566.27	4,400.00	-1,833.73	58.3%
5720 · Advertising	0.00	125.00	-125.00	0.0%
Total Expense	<u>3,364.12</u>	<u>10,125.00</u>	<u>-6,760.88</u>	<u>33.2%</u>
Net Ordinary Income	<u>14,787.14</u>	<u>21,075.00</u>	<u>-6,287.86</u>	<u>70.2%</u>
Net Income	<u><u>14,787.14</u></u>	<u><u>21,075.00</u></u>	<u><u>-6,287.86</u></u>	<u><u>70.2%</u></u>

City of Saxman Fund 29 AHFC Duplex
Profit & Loss Budget vs. Actual
July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	13,500.00	30,600.00	-17,100.00	44.1%
4309 · Office Landfill	275.00	600.00	-325.00	45.8%
Total Income	<u>13,775.00</u>	<u>31,200.00</u>	<u>-17,425.00</u>	<u>44.2%</u>
Gross Profit	13,775.00	31,200.00	-17,425.00	44.2%
Expense				
5510 · Utilities	15.83	500.00	-484.17	3.2%
5550 · General Maintenance	6,746.94	5,000.00	1,746.94	134.9%
5610 · Property/Contents Ins.	2,435.23	4,175.00	-1,739.77	58.3%
5720 · Advertising	0.00	125.00	-125.00	0.0%
Total Expense	<u>9,198.00</u>	<u>9,800.00</u>	<u>-602.00</u>	<u>93.9%</u>
Net Ordinary Income	<u>4,577.00</u>	<u>21,400.00</u>	<u>-16,823.00</u>	<u>21.4%</u>
Net Income	<u><u>4,577.00</u></u>	<u><u>21,400.00</u></u>	<u><u>-16,823.00</u></u>	<u><u>21.4%</u></u>

City of Saxman Fund 32 Tours
Profit & Loss Budget vs. Actual
July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4901 · Park Permit Revenue	173.00	9,000.00	-8,827.00	1.9%
4902 · Headcount Fees - Independents	116,839.29	140,000.00	-23,160.71	83.5%
4904 · Map Revenue	0.00	1,000.00	-1,000.00	0.0%
4905 · Park Fees - Walk Ups	1,860.00	26,000.00	-24,140.00	7.2%
Total Income	<u>118,872.29</u>	<u>176,000.00</u>	<u>-57,127.71</u>	<u>67.5%</u>
Gross Profit	118,872.29	176,000.00	-57,127.71	67.5%
Expense				
5209 · Shed Maintenance	1,350.49	2,500.00	-1,149.51	54.0%
5301 · Office Supplies	689.00	800.00	-111.00	86.1%
5313 · Bank Charges	366.18	750.00	-383.82	48.8%
5720 · Advertising	0.00	1,500.00	-1,500.00	0.0%
5950 · Bad Debt Expense	5,347.50	0.00	5,347.50	100.0%
Total Expense	<u>7,753.17</u>	<u>5,550.00</u>	<u>2,203.17</u>	<u>139.7%</u>
Net Ordinary Income	<u>111,119.12</u>	<u>170,450.00</u>	<u>-59,330.88</u>	<u>65.2%</u>
Net Income	<u><u>111,119.12</u></u>	<u><u>170,450.00</u></u>	<u><u>-59,330.88</u></u>	<u><u>65.2%</u></u>

**City of Saxman Fund 34 Fire Dept
Profit & Loss Budget vs. Actual
July 2023 through January 2024**

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5350 · Fire Truck Insurance	2,206.19	3,800.00	-1,593.81	58.1%
5402 · Fire Truck Maintenance	0.00	500.00	-500.00	0.0%
5510 · Utilities	162.74	800.00	-637.26	20.3%
5515 · Telephone	0.00	460.00	-460.00	0.0%
5520 · Oil	2,905.05	0.00	2,905.05	100.0%
5550 · General Maintenance	3,446.55	11,000.00	-7,553.45	31.3%
5551 · Furnace Maintenance	329.40	500.00	-170.60	65.9%
5610 · Property/Contents Ins.	1,222.27	2,096.00	-873.73	58.3%
5826 · EMS Services	21,000.00	36,000.00	-15,000.00	58.3%
6040 · Registration	0.00	10.00	-10.00	0.0%
Total Expense	<u>31,272.20</u>	<u>55,166.00</u>	<u>-23,893.80</u>	<u>56.7%</u>
Net Ordinary Income	<u>-31,272.20</u>	<u>-55,166.00</u>	<u>23,893.80</u>	<u>56.7%</u>
Net Income	<u><u>-31,272.20</u></u>	<u><u>-55,166.00</u></u>	<u><u>23,893.80</u></u>	<u><u>56.7%</u></u>

**City of Saxman
 Balance Sheet
 As of January 31, 2024**

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	847,617.03
01.1011 · Northrim Payroll	7,189.88
01.1025 · Credit Card Account	128,735.48
10.1010 · Water & Sewer Checking	163,396.62
10.1011 · W&S Reserve Checking	51,088.17
88.1010 · CARES Act Checking	0.02
Total Checking/Savings	1,198,027.20
Accounts Receivable	
01.1350 · Accounts Receivable - GF	
01.1351 · Allowance for Doubtful Accounts	-14,957.89
01.1350 · Accounts Receivable - GF - Other	152,958.31
Total 01.1350 · Accounts Receivable - GF	138,000.42
01.1360 · CFC Tour Accounts Receivable	300.00
10.1300 · W&S Accounts Receivable	
10.1301 · W&S Allowance for Bad Debt	-48.96
10.1300 · W&S Accounts Receivable - Other	-26,732.55
Total 10.1300 · W&S Accounts Receivable	-26,781.51
Total Accounts Receivable	111,518.91
Other Current Assets	
01.1200 · Undeposited Funds	12,734.04
1500 · Grant Receivable	11,625.00
96.1400 · Deferred Outflows Pension Fund	30,404.55
Total Other Current Assets	54,763.59
Total Current Assets	1,364,309.70
Fixed Assets	
10.1800 · Buildings	1,198,196.35
10.1801 · DEC Water & Sewer Improvements	454,511.95
10.1802 · Water Reservoir	750,505.00
10.1803 · Equipment/Water/Sewer	2,476,857.21
10.1804 · W&S General Fixed Assets	425,000.00
10.1805 · Water/Sewer Infrastructure	3,103,933.50
10.1899 · W&S Accumulated Depreciation	-3,912,562.86
98.9701 · Buildings General Fund	9,921,838.58
98.9705 · Equipment General Fund	487,381.24
98.9710 · Vehicles General Fund	239,333.89
98.9715 · Improvements	1,019,673.41
98.9720 · Work In Progress - General Fund	147,850.74
98.9721 · Land	934,050.00
98.9722 · Tidelands	617,008.00
98.9730 · Accumulated Depreciation	-4,525,500.90
Total Fixed Assets	13,338,076.11
Other Assets	
01.1151 · Petty Cash Community Center	300.00
1355 · Leases Receivable	41,846.00
1404 · Prepaid Insurance	69,411.84
2000 · Suspense	531.54
2100 · Passthrough Activity	-72.53
99.9920 · Amt to be provided Duplex #2	162,279.79
99.9924 · Amt to be Provided FB 1018961	333,901.55
Total Other Assets	608,198.19
TOTAL ASSETS	15,310,584.00
LIABILITIES & EQUITY	

**City of Saxman
 Balance Sheet
 As of January 31, 2024**

	Jan 31, 24
Liabilities	
Current Liabilities	
Accounts Payable	
01.2100 · Accounts Payable General Fund	16,064.38
10.2100 · Accounts Payable W&S	59.35
Total Accounts Payable	16,123.73
Other Current Liabilities	
Due To/From	
01.2901 · Due To/From Saxman Seaport	1,230.06
10.2900 · Due To/From Water & Sewer Fund	51,752.06
10.2901 · Due To/From General Fund	-454,301.31
75.2900 · Due To/From Totem Pole Restor	-16,100.00
87.29 · Due To/From Fund 87	-37,176.41
89.2900 · Due to/From ARPA Grant	455,720.00
Total Due To/From	1,124.40
01.2400 · Sales Tax Payable Rentals	6.88
01.2401 · Sales Tax Payable - Arts	-728.78
01.2402 · Security Deposit Payable	10,251.35
01.2950 · Deferred Revenue	459,499.19
01.2960 · Deferred Inflows	-8,550.00
10.2300 · Insurance Payable W&S	23,514.73
2200 · Payroll Liabilities	
2201 · AUT Payable	243.41
2220 · Payroll Taxes Payable 941	3,046.57
2225 · Annual/Sick Leave Payable	7,173.31
2230 · PERS	4,867.95
2237 · Health Insurance	165.84
2238 · W&S - Employee deductions	126.00
2200 · Payroll Liabilities - Other	2.02
Total 2200 · Payroll Liabilities	15,625.10
2221 · Unavailable Revenue	11,625.00
2300 · Insurance Payable	7,999.20
25500 · Sales Tax Payable	316.66
2600 · Deferred Inflows - Leases	41,846.00
Total Other Current Liabilities	562,529.73
Total Current Liabilities	578,653.46
Long Term Liabilities	
96.2910 · Net Pension Obligation	225,392.00
96.2911 · Net OPEB Liability	-91,154.00
98.9850 · Federal Government	3,508,721.15
98.9855 · State Government	6,340,544.93
98.9860 · Local Sources	2,151,310.26
98.9865 · General Fund	1,366,559.53
99.9919 · NP Northrim Duplex #2	162,279.79
99.9923 · NP First Bank 1018961	333,566.57
Total Long Term Liabilities	13,997,220.23
Total Liabilities	14,575,873.69
Equity	
01.3000 · General Fund Fund Balance	34,594.62
10.3000 · Water & Sewer Fund Balance	5,277,335.02
22.3000 · Fund Balance Youth Outreach	-1,784.34
32000 · Unrestricted Net Assets	-438,726.31
75.3000 · Fund Balance Totem Restoration	14,042.98
77.3000 · Fund Balance Carving Center Exp	21,557.86
89.3000 · ARPA Fund Balance	0.74
96.3000 · Fund Balance Pension Fund	-96,936.00
98.3000 · Fund Balance - Fixed Assets	-4,525,500.91

**City of Saxman
Balance Sheet
As of January 31, 2024**

	<u>Jan 31, 24</u>
Net Income	<u>450,126.65</u>
Total Equity	<u>734,710.31</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,310,584.00</u></u>

**City of Saxman
Cash Accounts
As of January 31, 2024**

	<u>Jan 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	847,617.03
01.1011 · Northrim Payroll	7,189.88
01.1025 · Credit Card Account	128,735.48
10.1010 · Water & Sewer Checking	163,396.62
10.1011 · W&S Reserve Checking	51,088.17
88.1010 · CARES Act Checking	0.02
	<hr/>
Total Checking/Savings	1,198,027.20
	<hr/>
Total Current Assets	1,198,027.20
	<hr/>
TOTAL ASSETS	1,198,027.20
	<hr/> <hr/>
LIABILITIES & EQUITY	0.00

Water & Sewer
Profit & Loss Budget vs. Actual
 July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 · Reimbursements	50.00	0.00	50.00	100.0%
4201 · Water Service Charges	76,229.92	154,860.00	(78,630.08)	49.2%
4202 · Sewer Service Charges	63,971.84	118,611.00	(54,639.16)	53.9%
4203 · Shut Off Fees	0.00	650.00	(650.00)	0.0%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · Finance Charges	54.57	500.00	(445.43)	10.9%
4207 · Reconnect Fees	0.00	150.00	(150.00)	0.0%
4208 · W&S Installation Fees	579.34	3,000.00	(2,420.66)	19.3%
4410 · Interest Income	27.60	40.00	(12.40)	69.0%
4800.02 · Transfer In From GF - AARPA	0.00	27,069.66	(27,069.66)	0.0%
Total Income	140,913.27	305,030.66	(164,117.39)	46.2%
Gross Profit	140,913.27	305,030.66	(164,117.39)	46.2%
Expense				
5001 · Wages	36,994.00	54,080.00	(17,086.00)	68.4%
5005 · PERS Expense	8,082.36	11,897.60	(3,815.24)	67.9%
5010 · Payroll Taxes	3,022.39	4,677.92	(1,655.53)	64.6%
5015 · Health/Life Insurance	7,469.83	16,511.40	(9,041.57)	45.2%
5020 · Workman's Comp. Insurance	1,388.03	2,379.52	(991.49)	58.3%
5201 · Chemicals	10,780.95	20,000.00	(9,219.05)	53.9%
5202 · Water Testing Services	5,164.93	11,000.00	(5,835.07)	47.0%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	998.41	400.00	598.41	249.6%
5207 · Water Plant Maintenance	7,988.88	10,000.00	(2,011.12)	79.9%
5208 · Booster Station Maint.	0.00	1,000.00	(1,000.00)	0.0%
5211 · Water System Maintenance	759.07	20,000.00	(19,240.93)	3.8%
5213 · Sewer System Maint.	0.00	10,000.00	(10,000.00)	0.0%
5220 · KGB Fees	81,052.82	73,366.56	7,686.26	110.5%
5301 · Office Supplies	942.72	1,000.00	(57.28)	94.3%
5310 · Postage	398.50	500.00	(101.50)	79.7%
5313 · Bank Charges	2,429.44	5,000.00	(2,570.56)	48.6%
5345 · Senior Exempt Service	0.00	1,512.00	(1,512.00)	0.0%
5460 · Computer Support	105.49	500.00	(394.51)	21.1%
5510 · Utilities	2,078.64	4,500.00	(2,421.36)	46.2%
5511 · Electricity-Booster Station	185.51	750.00	(564.49)	24.7%
5515 · Telephone	2,910.02	6,200.00	(3,289.98)	46.9%
5520 · Oil	0.00	750.00	(750.00)	0.0%
5530 · Supplies	1,039.41	2,500.00	(1,460.59)	41.6%
5551 · Furnace Maintenance	1,950.58	1,500.00	450.58	130.0%
5610 · Property/Contents Ins.	263.27	452.00	(188.73)	58.2%
5611 · Ins./Property Water Storage	309.47	531.00	(221.53)	58.3%
5612 · Ins./Property Water Treatment	2,684.99	4,603.00	(1,918.01)	58.3%
5613 · Ins. Property-New Water Plant	6,565.16	11,255.00	(4,689.84)	58.3%
5630 · General Liability Insurance	1,065.96	1,600.00	(534.04)	66.6%
5740 · Dues/Fees	200.00	750.00	(550.00)	26.7%
5744 · Licenses/Fees	0.00	1,000.00	(1,000.00)	0.0%
5801 · Accounting/Audit	0.00	7,699.65	(7,699.65)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
5950 · Bad Debt Expense	48.96	0.00	48.96	100.0%
6010 · Travel - Transportation/Lodging	21.88	2,500.00	(2,478.12)	0.9%
6011 · Travel - Per Diem	0.00	1,000.00	(1,000.00)	0.0%
6040 · Registration	316.75	650.00	(333.25)	48.7%
7071 · Truck Expense - Chevy	888.58	3,000.00	(2,111.42)	29.6%
7073 · Truck Insurance - Chevy	606.06	1,140.00	(533.94)	53.2%
7074 · Truck Maintenance - Chevy	509.79	1,500.00	(990.21)	34.0%
7801 · Maintenance Reserves	0.00	6,775.00	(6,775.00)	0.0%
Total Expense	189,222.85	305,030.65	(115,807.80)	62.0%
Net Ordinary Income	(48,309.58)	0.01	(48,309.59)	(483,095,800.0%)
Net Income	(48,309.58)	0.01	(48,309.59)	(483,095,800.0%)

Water & Sewer Profit & Loss Budget vs. Actual July 2023 through January 2024

	Jul '23 - Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 · Reimbursements	50.00	0.00	50.00	100.0%
4201 · Water Service Charges	88,480.00	154,860.00	(66,380.00)	57.1%
4202 · Sewer Service Charges	72,826.00	118,611.00	(45,785.00)	61.4%
4203 · Shut Off Fees	10.00	650.00	(640.00)	1.5%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · Finance Charges	67.62	500.00	(432.38)	13.5%
4207 · Reconnect Fees	0.00	150.00	(150.00)	0.0%
4208 · W&S Installation Fees	559.23	3,000.00	(2,440.77)	18.6%
4410 · Interest Income	27.60	40.00	(12.40)	69.0%
4800.02 · Transfer In From GF - AARPA	0.00	27,069.66	(27,069.66)	0.0%
Total Income	162,020.45	305,030.66	(143,010.21)	53.1%
Gross Profit	162,020.45	305,030.66	(143,010.21)	53.1%
Expense				
5001 · Wages	36,994.00	54,080.00	(17,086.00)	68.4%
5005 · PERS Expense	8,082.36	11,897.60	(3,815.24)	67.9%
5010 · Payroll Taxes	3,022.39	4,677.92	(1,655.53)	64.6%
5015 · Health/Life Insurance	7,469.83	16,511.40	(9,041.57)	45.2%
5020 · Workman's Comp. Insurance	1,388.03	2,379.52	(991.49)	58.3%
5201 · Chemicals	10,780.95	20,000.00	(9,219.05)	53.9%
5202 · Water Testing Services	5,049.93	11,000.00	(5,950.07)	45.9%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	998.41	400.00	598.41	249.6%
5207 · Water Plant Maintenance	7,930.90	10,000.00	(2,069.10)	79.3%
5208 · Booster Station Maint.	0.00	1,000.00	(1,000.00)	0.0%
5211 · Water System Maintenance	759.07	20,000.00	(19,240.93)	3.8%
5213 · Sewer System Maint.	0.00	10,000.00	(10,000.00)	0.0%
5220 · KGB Fees	81,052.82	73,366.56	7,686.26	110.5%
5301 · Office Supplies	942.72	1,000.00	(57.28)	94.3%
5310 · Postage	398.50	500.00	(101.50)	79.7%
5313 · Bank Charges	2,429.44	5,000.00	(2,570.56)	48.6%
5345 · Senior Exempt Service	0.00	1,512.00	(1,512.00)	0.0%
5460 · Computer Support	105.49	500.00	(394.51)	21.1%
5510 · Utilities	1,749.11	4,500.00	(2,750.89)	38.9%
5511 · Electricity-Booster Station	131.62	750.00	(618.38)	17.5%
5515 · Telephone	2,910.02	6,200.00	(3,289.98)	46.9%
5520 · Oil	0.00	750.00	(750.00)	0.0%
5530 · Supplies	1,169.39	2,500.00	(1,330.61)	46.8%
5551 · Furnace Maintenance	1,950.58	1,500.00	450.58	130.0%
5610 · Property/Contents Ins.	263.27	452.00	(188.73)	58.2%
5611 · Ins./Property Water Storage	309.47	531.00	(221.53)	58.3%
5612 · Ins./Property Water Treatment	2,684.99	4,603.00	(1,918.01)	58.3%
5613 · Ins. Property-New Water Plant	6,565.16	11,255.00	(4,689.84)	58.3%
5630 · General Liability Insurance	1,065.96	1,600.00	(534.04)	66.6%
5740 · Dues/Fees	200.00	750.00	(550.00)	26.7%
5744 · Licenses/Fees	0.00	1,000.00	(1,000.00)	0.0%
5801 · Accounting/Audit	0.00	7,699.65	(7,699.65)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
5950 · Bad Debt Expense	48.96	0.00	48.96	100.0%
6010 · Travel - Transportation/Lodging	21.88	2,500.00	(2,478.12)	0.9%
6011 · Travel - Per Diem	0.00	1,000.00	(1,000.00)	0.0%
6040 · Registration	316.75	650.00	(333.25)	48.7%
7002 · Vehicle Operation	138.97			
7071 · Truck Expense - Chevy	888.58	3,000.00	(2,111.42)	29.6%
7073 · Truck Insurance - Chevy	606.06	1,140.00	(533.94)	53.2%
7074 · Truck Maintenance - Chevy	359.85	1,500.00	(1,140.15)	24.0%
7801 · Maintenance Reserves	0.00	6,775.00	(6,775.00)	0.0%
Total Expense	188,785.46	305,030.65	(116,245.19)	61.9%
Net Ordinary Income	(26,765.01)	0.01	(26,765.02)	(267,650,100.0)%

Water & Sewer
Profit & Loss Budget vs. Actual
July 2023 through January 2024

	<u>Jul '23 - Jan 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Net Income	<u>(26,765.01)</u>	<u>0.01</u>	<u>(26,765.02)</u>	<u>(267,650,100.0)%</u>

**Saxman Seaport
 Balance Sheet
 As of January 31, 2023**

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	32,427.90
11022 · 1st Bank Savings	41,211.36
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	16,000.00
Total Checking/Savings	107,780.44
Accounts Receivable	
11041 · Accounts Receivable	3,971.22
Total Accounts Receivable	3,971.22
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	3,812.63
Total Other Current Assets	3,128.18
Total Current Assets	114,879.84
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,233,735.03
Total 1200 · Fixed Assets	1,660,842.31
Total Fixed Assets	1,660,842.31
Other Assets	
1400 · Deferred Outflows-Pension	8,896.00
1402 · Prepaid Insurance	10,633.03
Total Other Assets	19,529.03
TOTAL ASSETS	1,795,251.18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	-105.28
21023 · PERS	-15,455.16
21024 · Health Insurance Payable	76.44
Total 2102 · Payroll Liabilities	-15,484.00
2103 · Sales Tax Payable	175.93
2200 · Tenant Security Deposits Held	8,503.25
2203 · Due To/From City of Saxman	0.06
2900 · Net Pension Obligation	139,460.00
2901 · Net OPEB liability	-119,349.00
2950 · Deferred Inflows-Pension	121,760.00
Total Other Current Liabilities	135,066.24
Total Current Liabilities	135,066.24
Long Term Liabilities	
2501 · Bond Loan Payable	125,000.00
2510 · Amortizable Bond Premium	13,040.55
Total Long Term Liabilities	138,040.55

**Saxman Seaport
Balance Sheet
As of January 31, 2023**

	<u>Jan 31, 23</u>
Total Liabilities	273,106.79
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,497,433.51
Net Income	41,129.88
Total Equity	<u>1,522,144.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,795,251.18</u></u>

Saxman Seaport Profit & Loss Budget vs. Actual July 2023 through January 2024

Item 1.

	Jul '23 - Jan 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
4100 · Income			
4101 · Storage			
4101.01 · Outdoor Storage	3,205.44	8,338.18	38.44%
4101.02 · Indoor Storage	10,895.97	0.00	100.00%
4101.03 · Moorage	7,595.90	27,000.00	28.13%
Total 4101 · Storage	21,697.31	35,338.18	61.4%
4105 · Electricity	39,624.20	132,000.00	30.02%
4106 · Misc. Income	0.00	0.00	0.0%
4100 · Income - Other	0.02	0.00	100.0%
Total 4100 · Income	61,321.53	167,338.18	36.65%
4301 · Interest			
4302 · Finance Charges	113.60	750.00	15.15%
4301 · Interest - Other	317.40	350.00	90.69%
Total 4301 · Interest	431.00	1,100.00	39.18%
44 · Other Revenue			
4402 · Recovery of Bad Debt	0.00	6,000.00	0.0%
4510 · Bond Premium	820.05	1,405.80	58.33%
Total 44 · Other Revenue	820.05	7,405.80	11.07%
4800 · Transfer In From GF	0.00	59,108.83	0.0%
Total Income	62,572.58	234,952.81	26.63%
Gross Profit	62,572.58	234,952.81	26.63%
Expense			
5200 · Public Works Payroll Expenses			
5201 · Employee Wages	0.00	0.00	0.0%
5204 · Health Insurance	0.00	0.00	0.0%
5200 · Public Works Payroll Expenses - Other	0.00	0.00	0.0%
Total 5200 · Public Works Payroll Expenses	0.00	0.00	0.0%
5210 · Finance Payroll Expense			
5211 · Wages	0.00	0.00	0.0%
5212 · Payroll Taxes Finance	0.00	0.00	0.0%
5213 · PERS Finance	0.00	0.00	0.0%
5214 · Health Insurance Finance	0.00	0.00	0.0%
Total 5210 · Finance Payroll Expense	0.00	0.00	0.0%
53 · Administrative			
5301 · Office Supplies	0.00	500.00	0.0%
5303 · Contract Services	637.15	3,000.00	21.24%
5304 · Bank Service Charges	193.17	800.00	24.15%
5305 · Computer and Internet Expenses	1,009.61	2,400.00	42.07%
5306 · Dues and Subscriptions	125.00	700.00	17.86%
5308 · Advertising and Promotion	0.00	250.00	0.0%

Saxman Seaport Profit & Loss Budget vs. Actual July 2023 through January 2024

Item 1.

	Jul '23 - Jan 24	Budget	% of Budget
5309 · Postage	165.00	200.00	82.5%
Total 53 · Administrative	2,129.93	7,850.00	27.13%
54 · Insurance Expense			
5401 · General Liability Insurance	0.00	0.00	0.0%
5402 · Worker's Compensation	0.00	0.00	0.0%
5403 · Property Insurance	13,611.06	29,198.00	46.62%
Total 54 · Insurance Expense	13,611.06	29,198.00	46.62%
55 · Utilities			
5501 · Electricity	38,943.47	144,000.00	27.04%
5502 · Telephone Expense	476.09	2,555.16	18.63%
Total 55 · Utilities	39,419.56	146,555.16	26.9%
56 · Safety & Security	0.00	0.00	0.0%
5710 · Interest Expense	3,125.00	6,500.00	48.08%
58 · Professional Fees			
5801 · Audit	0.00	7,699.65	0.0%
5802 · Other	417.46	0.00	100.0%
Total 58 · Professional Fees	417.46	7,699.65	5.42%
59 · Building			
5901 · Operating Supplies	0.00	500.00	0.0%
5902 · Repairs & Maintenance	0.00	0.00	0.0%
5903 · Dock Repairs	0.00	20,000.00	0.0%
5904 · Equipment Purchases	0.00	250.00	0.0%
Total 59 · Building	0.00	20,750.00	0.0%
5905 · Miscellaneous Expense	52.98	0.00	100.0%
5913 · Bad Debts	508.55	6,500.00	7.82%
60 · Equipment			
6001 · Repairs and Maintenance	0.00	0.00	0.0%
6002 · Operating Expense	0.00	400.00	0.0%
6003 · Truck Expense - Fuel	0.00	0.00	0.0%
Total 60 · Equipment	0.00	400.00	0.0%
6061 · Travel Expense	0.00	3,500.00	0.0%
6062 · Per Diem	0.00	1,000.00	0.0%
Total Expense	59,264.54	229,952.81	25.77%
Net Ordinary Income	3,308.04	5,000.00	66.16%
Other Income/Expense			
Other Expense			
7500 · Savings Transfer	0.00	0.00	0.0%
7501 · Debt Service	0.00	0.00	0.0%
7800 · Transfer to General Fund	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%
Net Income	3,308.04	5,000.00	66.16%