



**City of Saxman
Finance Committee Meeting
March 14, 2024
4:00 PM**

AGENDA

Call to Order

Roll Call

Public Comments

FY20 Financials

1. Sweep Accounts PowerPoint

Background: Mike Beach from Teuscher Walpole, LLC emailed the PowerPoint for the Sweep Accounts and associated changes to the Northrim Bank Accounts for review and discussion.

2. February General Fund Financials

Background: Mike Beach and Jimmie Kinder from Teuscher Walpole, LLC emailed the General Fund Financials for review and discussion.

3. February Cash Accounts

Background: Mike Beach and Jimmie Kinder from Teuscher Walpole, LLC emailed the Cash Accounts for review and discussion.

4. February Water and Sewer Financials

Background: Mike Beach and Jimmie Kinder from Teuscher Walpole, LLC emailed the Water and Sewer Financials for review and discussion.

5. February Seaport Financials

Background: Mike Beach and Jimmie Kinder from Teuscher Walpole, LLC emailed the Seaport Financials for review and discussion.

Clarification of the CARES Act

6. Bobcat Excavator Options

Background: Discussion on lease vs. purchase options of Bobcat Excavator. Mayor Seludo will verbally report more information on this for the Council to review and consider.

7. Alder Tree Removal T&H (Original Senior Housing)

Background: Discussion regarding Public Works cutting down Alder trees at 2708 Halibut St.

Adjournment



Northrim Bank

BANK PROPOSAL TO IMPROVE OUR
PROCESSES

Topics

- 1) Sweep Accounts
- 2) Positive Pay – Fraud Prevention
- 3) Cash Collateral & Tri-party agreement
- 4) Deposit Process
- 5) Bank Account Logins

Sweep Accounts

What is a sweep?

How does it benefit Saxman?

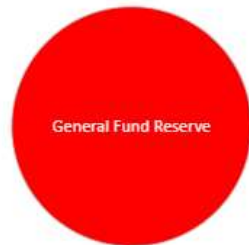
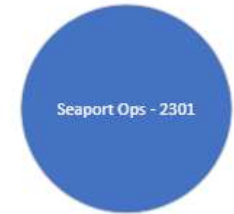
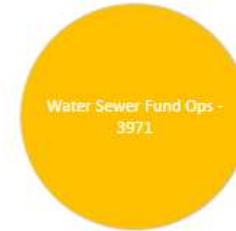
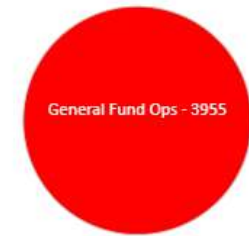
Currently

Lots of manual transfers between funds

Less automated

Higher potential for NSF Fees

Low yield



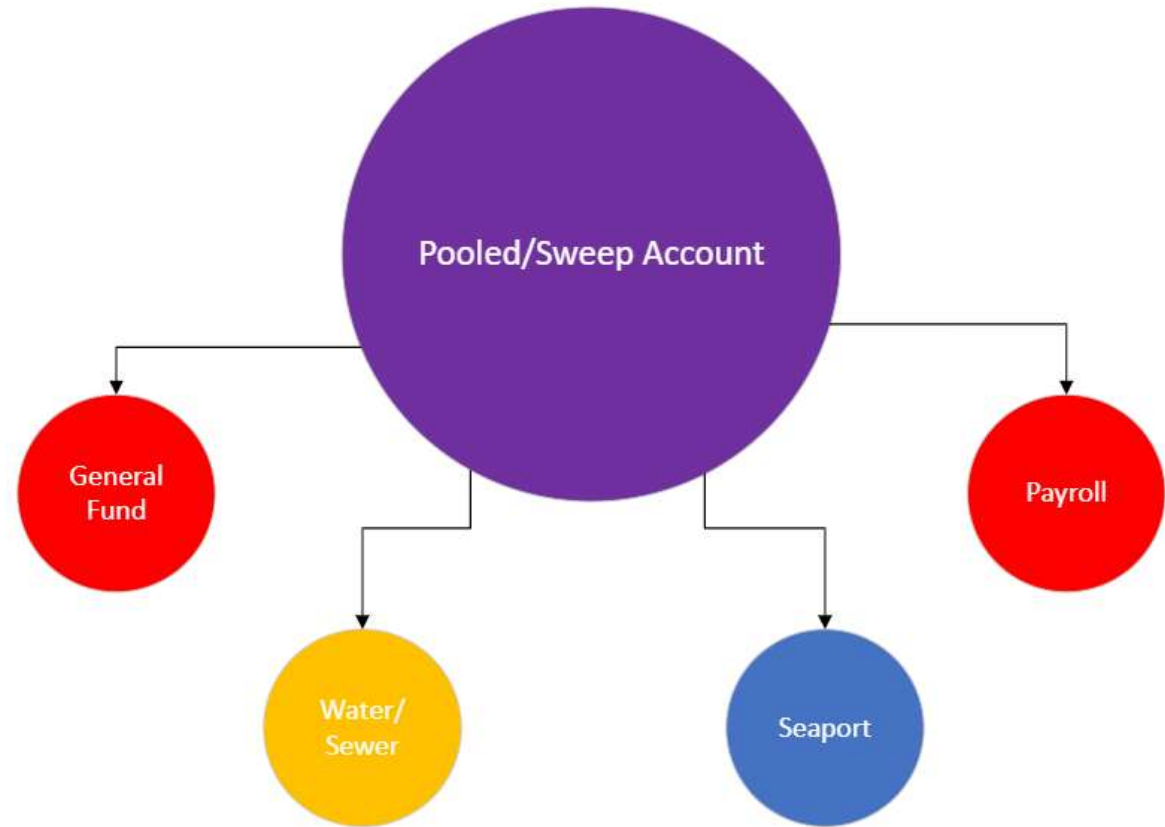
Proposed

No NSF fees

No transfers needed

Automation means a lower potential for errors

Higher Yield



BUSINESS SWEEP CHECKING

The Business Sweep Checking automatically transfers excess balances daily from your business checking accounts to a designated interest-bearing account. This account offers same-day access to funds allowing City of Saxman to benefit from yield on operating cash, as well as, full liquidity of funds. We are recommending all daily collected balances sweep to the Business Sweep Checking account. The realized income would be greater than the assessed analysis service fees.

Opportunity

Estimated Fees: \$404

Estimated Earnings based on current balance: \$3,167

Net Income: \$2,763

Estimated Monthly Deposit Interest Income Balance \$1,297,240		
Account	APY	Interest Income
Business Sweep Checking	2.93%	\$3,167

Business Sweep Rates Effective for November 06, 2023	
BALANCE	APY
Less than \$250,000	0.90%
\$250,000 to \$499,999.99	2.13%
\$500,000 to \$1,499,999.99	2.93%
\$1,500,00 to \$4,999,999.99	3.20%
\$5,000,000 and greater	3.73%

Interest accrues daily and is paid monthly.

Balances less than \$250,000 is subject to rate/APY change at bank's discretion.

Balances between \$250,000 and \$499,999 based on 20-40% of the Effective Federal Funds rate (EFFR).

Balances between \$500,000 and \$1,499,999 based on 30-55% of the EFFR.

Balance between \$1,500,000 and \$4,999,999 based on 40-50% of the EFFR.

Balances equal to or greater than \$5,000,000 based on 50-70% of the EFFR.

Positive Pay – Fraud Prevention

Additional Procedures

More safeguards on people’s cash

Real World Examples





Positive Pay – Fraud Prevention

Check or ACH

Approved vendor list

About a month to work out the bugs

Any unapproved checks can be verified the next day before 11am.

Spend less time managing your accounts and more time growing your business

Positive pay is a fraud-mitigation service that gives you the power to easily monitor your accounts for unauthorized checks or ACH debits and streamline your reconciliation process. It helps detect and prevent unauthorized debits from a business account by comparing items being debited from the business account to a list of issued checks or established Automated Clearing House (ACH) rules.

Two Types of Positive Pay

CHECK

This service helps defend against both counterfeit and altered checks, comparing checks paid to those provided in an issue file, more commonly known as the outstanding check register. An issued check database lists all of the checks written against your account and includes amount, serial number, issue date and payee name; therefore, identifying a fraudulent item is automated for you.

How it Works

1. Business imports issued check information to Northrim Business Online Banking.
2. When a check is presented for payment, Positive Pay automatically compares information on the check with the imported list of issued checks.
3. Any check that does not match the list or is unreadable is presented for exception review through Business Online Banking. Business can make a decision to both approve and pay the item, or to reject the item and not allow it to be paid from the account.

ACH

Works with payment rules your business establishes. An ACH Positive Pay payment rule is defined by the ACH originating ID number, standard entry code and dollar amount; therefore, preventing future exceptions from originating companies.

How it Works

1. Business creates a list of trusted vendors and sets parameters for ACH debits amount, frequency, etc.
2. When a debit is presented for payment, Positive Pay automatically compares the item against the list and parameters.
3. Any ACH transaction that does not match an existing rule is presented for exception review through Business Online Banking. Business can make a decision to both approve and pay the item, or to reject the item and not allow it to be paid from the account.

When approving, the user is presented with a quick link to easily create a new rule for new vendors.

Tri-party Agreement

City's funds are collateralized

Deposit Process

Automated process giving staff more time.

Costs include potentially buying a check scanner

Checks can be scanned from office

Bank Account Logins

One Admin and maybe a partial admin at the firm

Each person should have their own account

Admin can add and remove users

Data integrity and segregating duties are necessary for internal controls

Checks can be signed/approved online

**City of Saxman Fund 00 General Fund
Profit & Loss Budget vs. Actual
July 2023 through February 2024**

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4102 · Totem Restoration - CPV	7,500.00	15,000.00	-7,500.00	50.0%
4200 · Operating Revenue State of AK	79,600.01	60,000.00	19,600.01	132.7%
4301 · Rental Revenue	1,425.00	0.00	1,425.00	100.0%
4400 · Vending Machines	25.29			
4500 · Sales Tax Revenue	642,083.86	746,735.40	-104,651.54	86.0%
4601 · Misc. Office Revenue	1,858.54	1,000.00	858.54	185.9%
4603 · Admin Fees	58,170.00	27,000.00	31,170.00	215.4%
4620 · Tourism Annual Fee CFT	1,493.17	40,000.00	-38,506.83	3.7%
4621 · Head Count Fees CFT	145,275.00	60,000.00	85,275.00	242.1%
4700 · Head Start Lease	0.00	4,000.00	-4,000.00	0.0%
4701 · Dockside Lease	3,755.84	6,000.00	-2,244.16	62.6%
4771 · Citation Penalties	0.00	250.00	-250.00	0.0%
Total Income	941,186.71	959,985.40	-18,798.69	98.0%
Gross Profit	941,186.71	959,985.40	-18,798.69	98.0%
Expense				
5301 · Office Supplies	1,892.41	3,500.00	-1,607.59	54.1%
5302 · Copier Service	875.00	1,000.00	-125.00	87.5%
5310 · Postage	745.77	1,000.00	-254.23	74.6%
5313 · Bank Charges	1,256.10	1,500.00	-243.90	83.7%
5460 · Computer Support	4,520.43	7,000.00	-2,479.57	64.6%
5515 · Telephone	714.10	1,200.00	-485.90	59.5%
5530 · Supplies	89.70	0.00	89.70	100.0%
5700 · Totem Restoration	0.00	15,000.00	-15,000.00	0.0%
5720 · Advertising	0.00	500.00	-500.00	0.0%
5740 · Dues/Fees	755.72	1,500.00	-744.28	50.4%
5742 · Subscriptions & Publications	443.06	600.00	-156.94	73.8%
5745 · Business Development/Meals	311.66	300.00	11.66	103.9%
5801 · Accounting/Audit	5,000.00	15,000.00	-10,000.00	33.3%
5820 · Legal Services	737.55	2,500.00	-1,762.45	29.5%
5825 · Contracted Services	0.00	1,000.00	-1,000.00	0.0%
5827 · Municode	0.00	4,200.00	-4,200.00	0.0%
6015 · Alaska Municipal League	0.00	1,200.00	-1,200.00	0.0%
6042 · Miscellaneous Expense	1.68			
7010 · Interest Expense	3,353.07	3,500.00	-146.93	95.8%
7200 · Investment in CDC	0.00	40,000.00	-40,000.00	0.0%
7800 · Transfers Out	26,523.16	36,435.00	-9,911.84	72.8%
7802 · Transfer to Seaport	0.00	59,108.83	-59,108.83	0.0%
7803 · Transfer to W&S	0.00	27,069.66	-27,069.66	0.0%
9999 · Reconciling Difference	2,581.61			
Total Expense	49,801.02	223,113.49	-173,312.47	22.3%
Net Ordinary Income	891,385.69	736,871.91	154,513.78	121.0%
Other Income/Expense				
Other Income				
4805 · CPV Funds FY19 - Totem Restore	0.00	15,000.00	-15,000.00	0.0%
Total Other Income	0.00	15,000.00	-15,000.00	0.0%
Net Other Income	0.00	15,000.00	-15,000.00	0.0%
Net Income	891,385.69	751,871.91	139,513.78	118.6%

00 General Fund
 °Most revenues outperforming expectations
 °Most Expenses under estimated

**City of Saxman Fund 03 City Clerk
Profit & Loss Budget vs. Actual
July 2023 through February 2024**

Item 2.

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	31,977.33	60,320.00	-28,342.67	53.0%
5005 · PERS Expense	7,035.01	13,270.40	-6,235.39	53.0%
5010 · Payroll Taxes	2,633.51	5,217.68	-2,584.17	50.5%
5015 · Health/Life Insurance	10,460.57	16,511.40	-6,050.83	63.4%
5020 · Workman's Comp. Insurance	172.88	235.25	-62.37	73.5%
5301 · Office Supplies	1,974.51	1,000.00	974.51	197.5%
5460 · Computer Support	115.00	750.00	-635.00	15.3%
5515 · Telephone	260.00	1,000.00	-740.00	26.0%
5630 · General Liability Insurance	1,358.80	1,641.31	-282.51	82.8%
5740 · Dues/Fees	590.00	1,000.00	-410.00	59.0%
6010 · Travel - Transportation/Lodging	3,527.77	3,500.00	27.77	100.8%
6011 · Travel - Per Diem	831.50	500.00	331.50	166.3%
6040 · Registration	395.00	1,400.00	-1,005.00	28.2%
Total Expense	<u>61,331.88</u>	<u>106,346.04</u>	<u>-45,014.16</u>	<u>57.7%</u>
Net Ordinary Income	<u>-61,331.88</u>	<u>-106,346.04</u>	<u>45,014.16</u>	<u>57.7%</u>
Net Income	<u>-61,331.88</u>	<u>-106,346.04</u>	<u>45,014.16</u>	<u>57.7%</u>

03 City Clerk
 °Supplies and Travel overspent.

City of Saxman Fund 04 City Administrator
Profit & Loss Budget vs. Actual
July 2023 through February 2024

03/11/24

Accrual Basis

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	8,700.00	130,000.00	-121,300.00	6.7%
5005 · PERS Expense	0.00	28,600.00	-28,600.00	0.0%
5010 · Payroll Taxes	664.19	11,245.00	-10,580.81	5.9%
5015 · Health/Life Insurance	0.00	18,350.00	-18,350.00	0.0%
5020 · Workman's Comp. Insurance	372.64	559.00	-186.36	66.7%
5301 · Office Supplies	1,571.06	1,000.00	571.06	157.1%
5460 · Computer Support	57.50	750.00	-692.50	7.7%
5515 · Telephone	672.44	1,450.00	-777.56	46.4%
5630 · General Liability Insurance	2,928.48	4,392.70	-1,464.22	66.7%
5740 · Dues/Fees	728.50	1,000.00	-271.50	72.9%
5745 · Business Development/Meals	20.57			
6010 · Travel - Transportation/Lodging	4,126.20	3,500.00	626.20	117.9%
6011 · Travel - Per Diem	709.50	2,500.00	-1,790.50	28.4%
6040 · Registration	847.50	1,400.00	-552.50	60.5%
Total Expense	<u>21,398.58</u>	<u>204,746.70</u>	<u>-183,348.12</u>	<u>10.5%</u>
Net Ordinary Income	<u>-21,398.58</u>	<u>-204,746.70</u>	<u>183,348.12</u>	<u>10.5%</u>
Net Income	<u>-21,398.58</u>	<u>-204,746.70</u>	<u>183,348.12</u>	<u>10.5%</u>

04 City Administrator

°Travel and Supplies over spent, but everything else underspent. In great position with wages.

City of Saxman Fund 05 Public Works
Profit & Loss Budget vs. Actual
July 2023 through February 2024

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	33,237.34	43,680.00	-10,442.66	76.1%
5002 · Temporary Hire	8,112.00	27,500.00	-19,388.00	29.5%
5010 · PayrollTaxes	3,576.72	6,121.48	-2,544.76	58.4%
5020 · Workman's Comp. Insurance	1,971.44	4,818.89	-2,847.45	40.9%
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5460 · Computer Support	0.00	500.00	-500.00	0.0%
5505 · Equipment	2,693.30	1,000.00	1,693.30	269.3%
5506 · GroundsSupplies	590.61	1,000.00	-409.39	59.1%
5507 · Equipment Maintenance	10.69	0.00	10.69	100.0%
5513 · COS Street Lights	6,114.56	10,500.00	-4,385.44	58.2%
5515 · Telephone	487.92	600.00	-112.08	81.3%
5525 · Landfill	96.05	250.00	-153.95	38.4%
5630 · General Liability Insurance	984.00	2,405.17	-1,421.17	40.9%
5800 · Towing Fees	0.00	1,500.00	-1,500.00	0.0%
7002 · Vehicle Operation	1,317.27	3,000.00	-1,682.73	43.9%
7003 · Vehicle Maintenance	84.95	2,500.00	-2,415.05	3.4%
7004 · Vehicle Insurance	864.64	1,297.00	-432.36	66.7%
Total Expense	<u>60,141.49</u>	<u>107,172.54</u>	<u>-47,031.05</u>	<u>56.1%</u>
Net Ordinary Income	<u>-60,141.49</u>	<u>-107,172.54</u>	<u>47,031.05</u>	<u>56.1%</u>
Net Income	<u>-60,141.49</u>	<u>-107,172.54</u>	<u>47,031.05</u>	<u>56.1%</u>

05 Public Works

°Wages, Equip & Maintenance Overspent

City of Saxman Fund 06 Roads
Profit & Loss Budget vs. Actual
 July 2023 through February 2024

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5210 · Road Maintenance	3,200.00	4,500.00	-1,300.00	71.1%
5212 · Snow Plow/Sander Maintenance	1,670.98	3,000.00	-1,329.02	55.7%
5508 · Equipment Insurance	178.00	267.00	-89.00	66.7%
6000 · Road Supplies	14,711.80	15,000.00	-288.20	98.1%
7072 · Loader Expenses	13,873.58	18,000.00	-4,126.42	77.1%
Total Expense	<u>33,634.36</u>	<u>40,767.00</u>	<u>-7,132.64</u>	<u>82.5%</u>
Net Ordinary Income	<u>-33,634.36</u>	<u>-40,767.00</u>	<u>7,132.64</u>	<u>82.5%</u>
Net Income	<u>-33,634.36</u>	<u>-40,767.00</u>	<u>7,132.64</u>	<u>82.5%</u>

06 Roads

°Road supplies & Loader expense overspent.

City of Saxman Fund 07 Mayor
Profit & Loss Budget vs. Actual
 July 2023 through February 2024

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	5,575.58	7,800.00	-2,224.42	71.5%
5010 · Payroll Taxes	428.68	670.80	-242.12	63.9%
5020 · Workman's Comp. Insurance	276.16	33.54	242.62	823.4%
5515 · Telephone	300.00	480.00	-180.00	62.5%
5630 · General Liability Insurance	175.68	263.56	-87.88	66.7%
5740 · Dues/Fees	90.00	250.00	-160.00	36.0%
6010 · Travel - Transportation/Lodging	8,927.54	3,000.00	5,927.54	297.6%
6011 · Travel - Per Diem	1,886.04	1,500.00	386.04	125.7%
6019 · AML Mayor's Association	50.00	100.00	-50.00	50.0%
6040 · Registration	1,417.50	650.00	767.50	218.1%
Total Expense	19,127.18	14,747.90	4,379.28	129.7%
Net Ordinary Income	-19,127.18	-14,747.90	-4,379.28	129.7%
Net Income	-19,127.18	-14,747.90	-4,379.28	129.7%

07 Mayor

°Travel & Wages overspent

City of Saxman Fund 09 Council
Profit & Loss Budget vs. Actual
 July 2023 through February 2024

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	9,523.67	18,000.00	-8,476.33	52.9%
5010 · PayrollTaxes	743.05	1,548.00	-804.95	48.0%
5020 · Workman's Comp. Insurance	637.20	77.40	559.80	823.3%
5515 · Telephone	74.16	200.00	-125.84	37.1%
5630 · General Liability Insurance	405.52	608.22	-202.70	66.7%
5730 · ElectionCosts	223.80	1,000.00	-776.20	22.4%
5740 · Dues/Fees	600.00	250.00	350.00	240.0%
5745 · Business Develoment/Meals	611.67	600.00	11.67	101.9%
5901 · Retreat Expense	211.67	200.00	11.67	105.8%
6011 · Travel - Per Diem	1,184.54	0.00	1,184.54	100.0%
6040 · Registration	200.00	0.00	200.00	100.0%
Total Expense	<u>14,415.28</u>	<u>22,483.62</u>	<u>-8,068.34</u>	<u>64.1%</u>
Net Ordinary Income	<u>-14,415.28</u>	<u>-22,483.62</u>	<u>8,068.34</u>	<u>64.1%</u>
Net Income	<u>-14,415.28</u>	<u>-22,483.62</u>	<u>8,068.34</u>	<u>64.1%</u>

09 Council

°W/C and Travel overspent.

City of Saxman Fund 13 Finance
Profit & Loss Budget vs. Actual
July 2023 through February 2024

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	23,079.49	33,280.00	-10,200.51	69.3%
5010 · Payroll Taxes	1,996.39	2,878.72	-882.33	69.3%
5020 · Workman's Comp. Insurance	95.44	143.10	-47.66	66.7%
5301 · Office Supplies	1,123.09	1,000.00	123.09	112.3%
5460 · Computer Support	115.00	400.00	-285.00	28.8%
5515 · Telephone	1,312.42	2,580.00	-1,267.58	50.9%
5630 · General Liability Insurance	749.68	1,124.53	-374.85	66.7%
5720 · Advertising	0.00	150.00	-150.00	0.0%
5740 · Dues/Fees	0.00	150.00	-150.00	0.0%
5825 · Contracted Services	111,246.58	72,000.00	39,246.58	154.5%
6010 · Travel - Transportation/Lodging	0.00	1,000.00	-1,000.00	0.0%
6011 · Travel - Per Diem	0.00	730.00	-730.00	0.0%
Total Expense	<u>139,718.09</u>	<u>115,436.35</u>	<u>24,281.74</u>	<u>121.0%</u>
Net Ordinary Income	<u>-139,718.09</u>	<u>-115,436.35</u>	<u>-24,281.74</u>	<u>121.0%</u>
Net Income	<u>-139,718.09</u>	<u>-115,436.35</u>	<u>-24,281.74</u>	<u>121.0%</u>

13 Finance

°Wages, Supplies & Contracted Services overspent.

**City of Saxman Fund 14 Grants
Profit & Loss Budget vs. Actual
July 2023 through February 2024**

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	715.50			
5010 · Payroll Taxes	54.73			
5515 · Telephone	506.21	1,080.00	-573.79	46.9%
5740 · Dues/Fees	0.00	500.00	-500.00	0.0%
5825 · Contracted Services	0.00	25,000.00	-25,000.00	0.0%
66000 · Payroll Expenses	4.29			
Total Expense	<u>1,280.73</u>	<u>26,580.00</u>	<u>-25,299.27</u>	<u>4.8%</u>
Net Ordinary Income	<u>-1,280.73</u>	<u>-26,580.00</u>	<u>25,299.27</u>	<u>4.8%</u>
Net Income	<u>-1,280.73</u>	<u>-26,580.00</u>	<u>25,299.27</u>	<u>4.8%</u>

14 Grants

Under spent. \$25K Available

**City of Saxman Fund 15 VPSO
Profit & Loss Budget vs. Actual
July 2023 through February 2024**

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4003 · Reimbursements	10,000.00	10,000.00	0.00	100.0%
Total Income	<u>10,000.00</u>	<u>10,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Gross Profit	10,000.00	10,000.00	0.00	100.0%
Expense				
5301 · Office Supplies	0.00	400.00	-400.00	0.0%
5515 · Telephone	580.37	1,300.00	-719.63	44.6%
6005 · Housing Stipend	0.00	8,400.00	-8,400.00	0.0%
7002 · Vehicle Operation	0.00	1,600.00	-1,600.00	0.0%
7003 · Vehicle Maintenance	0.00	500.00	-500.00	0.0%
7101 · Boat Fuel	0.00	250.00	-250.00	0.0%
7102 · Boat Repairs & Maintenance	0.00	250.00	-250.00	0.0%
Total Expense	<u>580.37</u>	<u>12,700.00</u>	<u>-12,119.63</u>	<u>4.6%</u>
Net Ordinary Income	<u>9,419.63</u>	<u>-2,700.00</u>	<u>12,119.63</u>	<u>-348.9%</u>
Net Income	<u>9,419.63</u>	<u>-2,700.00</u>	<u>12,119.63</u>	<u>-348.9%</u>

15 VPSO

Under spent. \$12.1K Available

**City of Saxman Fund 20 Old City Hall
Profit & Loss Budget vs. Actual
July 2023 through February 2024**

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	12,000.00	18,000.00	-6,000.00	66.7%
Total Income	12,000.00	18,000.00	-6,000.00	66.7%
Gross Profit	12,000.00	18,000.00	-6,000.00	66.7%
Expense				
5550 · General Maintenance	5,258.82	1,500.00	3,758.82	350.6%
5551 · Furnace Maintenance	172.17	350.00	-177.83	49.2%
5610 · Property/Contents Ins.	2,510.40	3,766.00	-1,255.60	66.7%
Total Expense	7,941.39	5,616.00	2,325.39	141.4%
Net Ordinary Income	4,058.61	12,384.00	-8,325.39	32.8%
Net Income	4,058.61	12,384.00	-8,325.39	32.8%

20 Old City Hall
Maintenance overspent.

City of Saxman Fund 22 Community Hall
Profit & Loss Budget vs. Actual
July 2023 through February 2024

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4206 · Finance Charges	0.02	0.00	0.02	100.0%
4301 · Rental Revenue	13,461.63	25,000.00	-11,538.37	53.8%
4400 · Vending Machines	107.75	650.00	-542.25	16.6%
Total Income	<u>13,569.40</u>	<u>25,650.00</u>	<u>-12,080.60</u>	<u>52.9%</u>
Gross Profit	13,569.40	25,650.00	-12,080.60	52.9%
Expense				
5001 · Wages	6,051.50	8,774.40	-2,722.90	69.0%
5010 · Payroll Taxes	523.47	758.99	-235.52	69.0%
5020 · Workman's Comp. Insurance	60.16	408.89	-348.73	14.7%
5206 · Sprinkler Maintenance	21,571.60	31,000.00	-9,428.40	69.6%
5301 · Office Supplies	240.25	0.00	240.25	100.0%
5313 · Bank Charges	0.00	500.00	-500.00	0.0%
5460 · Computer Support	158.15	500.00	-341.85	31.6%
5510 · Utilities	5,697.47	12,000.00	-6,302.53	47.5%
5515 · Telephone	351.82	1,500.00	-1,148.18	23.5%
5520 · Oil	19,169.83	40,000.00	-20,830.17	47.9%
5525 · Landfill	18.50	250.00	-231.50	7.4%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	1,881.10	2,200.00	-318.90	85.5%
5550 · General Maintenance	5,044.92	30,000.00	-24,955.08	16.8%
5551 · Furnace Maintenance	503.14	2,000.00	-1,496.86	25.2%
5552 · Generator Maintenance	3,920.00	2,500.00	1,420.00	156.8%
5553 · Elevator Maintenance	2,773.44	2,568.00	205.44	108.0%
5560 · Generator fuel	306.29	1,000.00	-693.71	30.6%
5610 · Property/Contents Ins.	44,578.16	66,869.00	-22,290.84	66.7%
5630 · General Liability Insurance	38.32	296.49	-258.17	12.9%
5740 · Dues/Fees	190.00	300.00	-110.00	63.3%
Total Expense	<u>113,078.12</u>	<u>209,173.77</u>	<u>-96,095.65</u>	<u>54.1%</u>
Net Ordinary Income	<u>-99,508.72</u>	<u>-183,523.77</u>	<u>84,015.05</u>	<u>54.2%</u>
Net Income	<u>-99,508.72</u>	<u>-183,523.77</u>	<u>84,015.05</u>	<u>54.2%</u>

22 Community Hall

°Underachieving Revenues

°Wages, Supplies & Maintenance overspent

City of Saxman Fund 24 Tribal Hall
Profit & Loss Budget vs. Actual
July 2023 through February 2024

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	1,836.60	1,500.00	336.60	122.4%
Total Income	1,836.60	1,500.00	336.60	122.4%
Gross Profit	1,836.60	1,500.00	336.60	122.4%
Expense				
5510 · Utilities	2,320.34	6,000.00	-3,679.66	38.7%
5520 · Oil	7,072.78	14,000.00	-6,927.22	50.5%
5525 · Landfill	0.00	125.00	-125.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	150.00	-150.00	0.0%
5550 · General Maintenance	459.65	2,500.00	-2,040.35	18.4%
5551 · Furnace Maintenance	763.99	2,000.00	-1,236.01	38.2%
5610 · Property/Contents Ins.	7,930.24	11,896.00	-3,965.76	66.7%
Total Expense	18,547.00	42,419.00	-23,872.00	43.7%
Net Ordinary Income	-16,710.40	-40,919.00	24,208.60	40.8%
Net Income	-16,710.40	-40,919.00	24,208.60	40.8%

24 Tribal Hall

Rental Revenue 22.4% over forecast.

City of Saxman Fund 25 Outside Restrooms
Profit & Loss Budget vs. Actual
 July 2023 through February 2024

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5510 · Utilities	485.75	1,500.00	-1,014.25	32.4%
5530 · Supplies	323.56	1,700.00	-1,376.44	19.0%
5550 · General Maintenance	0.00	400.00	-400.00	0.0%
5610 · Property/Contents Ins.	1,730.72	2,597.00	-866.28	66.6%
Total Expense	<u>2,540.03</u>	<u>6,197.00</u>	<u>-3,656.97</u>	<u>41.0%</u>
Net Ordinary Income	<u>-2,540.03</u>	<u>-6,197.00</u>	<u>3,656.97</u>	<u>41.0%</u>
Net Income	<u>-2,540.03</u>	<u>-6,197.00</u>	<u>3,656.97</u>	<u>41.0%</u>

25 Outside Restrooms

Okay

**City of Saxman Fund 26 Carving Center
Profit & Loss Budget vs. Actual
July 2023 through February 2024**

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	300.00	1,200.00	-900.00	25.0%
Total Income	<u>300.00</u>	<u>1,200.00</u>	<u>-900.00</u>	<u>25.0%</u>
Gross Profit	300.00	1,200.00	-900.00	25.0%
Expense				
5510 · Utilities	1,645.13	3,000.00	-1,354.87	54.8%
5525 · Landfill	0.00	25.00	-25.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	500.00	-500.00	0.0%
5550 · General Maintenance	851.00	2,000.00	-1,149.00	42.6%
5610 · Property/Contents Ins.	1,807.04	2,711.00	-903.96	66.7%
Total Expense	<u>4,303.17</u>	<u>13,984.00</u>	<u>-9,680.83</u>	<u>30.8%</u>
Net Ordinary Income	<u>-4,003.17</u>	<u>-12,784.00</u>	<u>8,780.83</u>	<u>31.3%</u>
Net Income	<u>-4,003.17</u>	<u>-12,784.00</u>	<u>8,780.83</u>	<u>31.3%</u>

26 Carving Center
Okay

**City of Saxman Fund 27 Public Safety Bldg
Profit & Loss Budget vs. Actual
July 2023 through February 2024**

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5510 · Utilities	377.70	1,200.00	-822.30	31.5%
5520 · Oil	2,671.03	6,000.00	-3,328.97	44.5%
5525 · Landfill	0.00	150.00	-150.00	0.0%
5528 · Water & Sewer Fees	0.00	1,512.00	-1,512.00	0.0%
5550 · General Maintenance	0.00	1,500.00	-1,500.00	0.0%
5551 · Furnace Maintenance	154.57	250.00	-95.43	61.8%
5610 · Property/Contents Ins.	465.60	699.00	-233.40	66.6%
Total Expense	<u>3,668.90</u>	<u>11,311.00</u>	<u>-7,642.10</u>	<u>32.4%</u>
Net Ordinary Income	<u>-3,668.90</u>	<u>-11,311.00</u>	<u>7,642.10</u>	<u>32.4%</u>
Net Income	<u>-3,668.90</u>	<u>-11,311.00</u>	<u>7,642.10</u>	<u>32.4%</u>

27 Public Safety
Okay

**City of Saxman Fund 28 THHP Duplex
Profit & Loss Budget vs. Actual
July 2023 through February 2024**

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4206 · Finance Charges	301.26	0.00	301.26	100.0%
4301 · Rental Revenue	20,400.00	30,600.00	-10,200.00	66.7%
4309 · Office Landfill	0.00	600.00	-600.00	0.0%
Total Income	<u>20,701.26</u>	<u>31,200.00</u>	<u>-10,498.74</u>	<u>66.4%</u>
Gross Profit	20,701.26	31,200.00	-10,498.74	66.4%
Expense				
5510 · Utilities	200.00	500.00	-300.00	40.0%
5525 · Landfill	0.00	100.00	-100.00	0.0%
5550 · General Maintenance	1,454.96	5,000.00	-3,545.04	29.1%
5610 · Property/Contents Ins.	2,932.88	4,400.00	-1,467.12	66.7%
5720 · Advertising	0.00	125.00	-125.00	0.0%
Total Expense	<u>4,587.84</u>	<u>10,125.00</u>	<u>-5,537.16</u>	<u>45.3%</u>
Net Ordinary Income	<u>16,113.42</u>	<u>21,075.00</u>	<u>-4,961.58</u>	<u>76.5%</u>
Net Income	<u>16,113.42</u>	<u>21,075.00</u>	<u>-4,961.58</u>	<u>76.5%</u>

28 THHC Duplex
Okay

**City of Saxman Fund 29 AHFC Duplex
Profit & Loss Budget vs. Actual
July 2023 through February 2024**

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	16,050.00	30,600.00	-14,550.00	52.5%
4309 · Office Landfill	300.00	600.00	-300.00	50.0%
Total Income	<u>16,350.00</u>	<u>31,200.00</u>	<u>-14,850.00</u>	<u>52.4%</u>
Gross Profit	16,350.00	31,200.00	-14,850.00	52.4%
Expense				
5510 · Utilities	15.83	500.00	-484.17	3.2%
5525 · Landfill	-25.00			
5550 · General Maintenance	6,746.94	5,000.00	1,746.94	134.9%
5610 · Property/Contents Ins.	2,783.12	4,175.00	-1,391.88	66.7%
5720 · Advertising	0.00	125.00	-125.00	0.0%
Total Expense	<u>9,520.89</u>	<u>9,800.00</u>	<u>-279.11</u>	<u>97.2%</u>
Net Ordinary Income	<u>6,829.11</u>	<u>21,400.00</u>	<u>-14,570.89</u>	<u>31.9%</u>
Net Income	<u><u>6,829.11</u></u>	<u><u>21,400.00</u></u>	<u><u>-14,570.89</u></u>	<u><u>31.9%</u></u>

29 AHFC Duplex
Maintenance overspent.

City of Saxman Fund 32 Tours
Profit & Loss Budget vs. Actual
July 2023 through February 2024

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4901 · Park Permit Revenue	173.00	9,000.00	-8,827.00	1.9%
4902 · Headcount Fees - Independents	116,839.29	140,000.00	-23,160.71	83.5%
4904 · Map Revenue	0.00	1,000.00	-1,000.00	0.0%
4905 · Park Fees - Walk Ups	2,795.00	26,000.00	-23,205.00	10.8%
Total Income	<u>119,807.29</u>	<u>176,000.00</u>	<u>-56,192.71</u>	<u>68.1%</u>
Gross Profit	119,807.29	176,000.00	-56,192.71	68.1%
Expense				
5209 · Shed Maintenance	1,350.49	2,500.00	-1,149.51	54.0%
5301 · Office Supplies	689.00	800.00	-111.00	86.1%
5313 · Bank Charges	509.66	750.00	-240.34	68.0%
5720 · Advertising	0.00	1,500.00	-1,500.00	0.0%
5950 · Bad Debt Expense	5,347.50	0.00	5,347.50	100.0%
Total Expense	<u>7,896.65</u>	<u>5,550.00</u>	<u>2,346.65</u>	<u>142.3%</u>
Net Ordinary Income	<u>111,910.64</u>	<u>170,450.00</u>	<u>-58,539.36</u>	<u>65.7%</u>
Net Income	<u><u>111,910.64</u></u>	<u><u>170,450.00</u></u>	<u><u>-58,539.36</u></u>	<u><u>65.7%</u></u>

32 Tours

Revenue Up, Bad Debt Write Off; Supplies & Bank Chges

Overspent

**City of Saxman Fund 34 Fire Dept
Profit & Loss Budget vs. Actual
July 2023 through February 2024**

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5350 · Fire Truck Insurance	2,521.36	3,800.00	-1,278.64	66.4%
5402 · Fire Truck Maintenance	0.00	500.00	-500.00	0.0%
5510 · Utilities	186.04	800.00	-613.96	23.3%
5515 · Telephone	0.00	460.00	-460.00	0.0%
5520 · Oil	3,637.78	0.00	3,637.78	100.0%
5550 · General Maintenance	3,446.55	11,000.00	-7,553.45	31.3%
5551 · Furnace Maintenance	329.40	500.00	-170.60	65.9%
5610 · Property/Contents Ins.	1,396.88	2,096.00	-699.12	66.6%
5826 · EMS Services	24,000.00	36,000.00	-12,000.00	66.7%
6040 · Registration	0.00	10.00	-10.00	0.0%
Total Expense	<u>35,518.01</u>	<u>55,166.00</u>	<u>-19,647.99</u>	<u>64.4%</u>
Net Ordinary Income	<u>-35,518.01</u>	<u>-55,166.00</u>	<u>19,647.99</u>	<u>64.4%</u>
Net Income	<u><u>-35,518.01</u></u>	<u><u>-55,166.00</u></u>	<u><u>19,647.99</u></u>	<u><u>64.4%</u></u>

34 Fire Dept
Oil not budgeted.

8 months = 66.67%

Water & Sewer
Profit & Loss Budget vs. Actual
 July 2023 through February 2024

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 · Reimbursements	50.00	0.00	50.00	100.0%
4201 · Water Service Charges	102,127.86	154,860.00	(52,732.14)	65.9%
4202 · Sewer Service Charges	85,478.85	118,611.00	(33,132.15)	72.1%
4203 · Shut Off Fees	0.00	650.00	(650.00)	0.0%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · Finance Charges	54.57	500.00	(445.43)	10.9%
4207 · Reconnect Fees	0.00	150.00	(150.00)	0.0%
4208 · W&S Installation Fees	659.23	3,000.00	(2,340.77)	22.0%
4410 · Interest Income	31.65	40.00	(8.35)	79.1%
4800.02 · Transfer In From GF - AARPA	0.00	27,069.66	(27,069.66)	0.0%
Total Income	188,402.16	305,030.66	(116,628.50)	61.8%
Gross Profit	188,402.16	305,030.66	(116,628.50)	61.8%
Expense				
5001 · Wages	43,260.00	54,080.00	(10,820.00)	80.0%
5005 · PERS Expense	9,460.88	11,897.60	(2,436.72)	79.5%
5010 · Payroll Taxes	3,545.04	4,677.92	(1,132.88)	75.8%
5015 · Health/Life Insurance	8,962.32	16,511.40	(7,549.08)	54.3%
5020 · Workman's Comp. Insurance	1,586.32	2,379.52	(793.20)	66.7%
5201 · Chemicals	10,780.95	20,000.00	(9,219.05)	53.9%
5202 · Water Testing Services	5,375.77	11,000.00	(5,624.23)	48.9%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	1,030.06	400.00	630.06	257.5%
5207 · Water Plant Maintenance	8,028.86	10,000.00	(1,971.14)	80.3%
5208 · Booster Station Maint.	0.00	1,000.00	(1,000.00)	0.0%
5211 · Water System Maintenance	759.07	20,000.00	(19,240.93)	3.8%
5213 · Sewer System Maint.	48.45	10,000.00	(9,951.55)	0.5%
5220 · KGB Fees	81,052.82	73,366.56	7,686.26	110.5%
5301 · Office Supplies	942.72	1,000.00	(57.28)	94.3%
5310 · Postage	398.50	500.00	(101.50)	79.7%
5313 · Bank Charges	2,736.61	5,000.00	(2,263.39)	54.7%
5345 · Senior Exempt Service	0.00	1,512.00	(1,512.00)	0.0%
5460 · Computer Support	105.49	500.00	(394.51)	21.1%
5510 · Utilities	2,382.05	4,500.00	(2,117.95)	52.9%
5511 · Electricity-Booster Station	185.83	750.00	(564.17)	24.8%
5515 · Telephone	3,399.02	6,200.00	(2,800.98)	54.8%
5520 · Oil	1,938.62	750.00	1,188.62	258.5%
5530 · Supplies	1,039.41	2,500.00	(1,460.59)	41.6%
5551 · Furnace Maintenance	1,950.58	1,500.00	450.58	130.0%
5610 · Property/Contents Ins.	300.88	452.00	(151.12)	66.6%
5611 · Ins./Property Water Storage	353.68	531.00	(177.32)	66.6%
5612 · Ins./Property Water Treatment	3,068.56	4,603.00	(1,534.44)	66.7%
5613 · Ins. Property-New Water Plant	7,503.04	11,255.00	(3,751.96)	66.7%

8 months = 66.67%

Water & Sewer Profit & Loss Budget vs. Actual July 2023 through February 2024

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
5630 · General Liability Insurance	1,218.24	1,600.00	(381.76)	76.1%
5740 · Dues/Fees	200.00	750.00	(550.00)	26.7%
5744 · Licenses/Fees	0.00	1,000.00	(1,000.00)	0.0%
5801 · Accounting/Audit	0.00	7,699.65	(7,699.65)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
5950 · Bad Debt Expense	48.96	0.00	48.96	100.0%
6010 · Travel - Transportation/Lodging	21.88	2,500.00	(2,478.12)	0.9%
6011 · Travel - Per Diem	0.00	1,000.00	(1,000.00)	0.0%
6040 · Registration	316.75	650.00	(333.25)	48.7%
7002 · Vehicle Operation	106.00			
7071 · Truck Expense - Chevy	1,127.89	3,000.00	(1,872.11)	37.6%
7073 · Truck Insurance - Chevy	692.64	1,140.00	(447.36)	60.8%
7074 · Truck Maintenance - Chevy	520.78	1,500.00	(979.22)	34.7%
7801 · Maintenance Reserves	0.00	6,775.00	(6,775.00)	0.0%
9999 · Reconciling Difference	415.72			
Total Expense	204,864.39	305,030.65	(100,166.26)	67.2%
Net Ordinary Income	(16,462.23)	0.01	(16,462.24)	(164,622,300.0)%
Net Income	(16,462.23)	0.01	(16,462.24)	(164,622,300.0)%

10 Water & Sewer Cash

Some Revenue Increase

Multiple Expense overspends: Wages & KGB Fees

Water & Sewer Profit & Loss Budget vs. Actual July 2023 through February 2024

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 · Reimbursements	50.00	0.00	50.00	100.0%
4201 · Water Service Charges	101,095.00	154,860.00	(53,765.00)	65.3%
4202 · Sewer Service Charges	83,212.00	118,611.00	(35,399.00)	70.2%
4203 · Shut Off Fees	10.00	650.00	(640.00)	1.5%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · Finance Charges	67.62	500.00	(432.38)	13.5%
4207 · Reconnect Fees	0.00	150.00	(150.00)	0.0%
4208 · W&S Installation Fees	639.12	3,000.00	(2,360.88)	21.3%
4410 · Interest Income	31.65	40.00	(8.35)	79.1%
4800.02 · Transfer In From GF - AARPA	0.00	27,069.66	(27,069.66)	0.0%
Total Income	185,105.39	305,030.66	(119,925.27)	60.7%
Gross Profit	185,105.39	305,030.66	(119,925.27)	60.7%
Expense				
5001 · Wages	43,260.00	54,080.00	(10,820.00)	80.0%
5005 · PERS Expense	9,460.88	11,897.60	(2,436.72)	79.5%
5010 · Payroll Taxes	3,545.04	4,677.92	(1,132.88)	75.8%
5015 · Health/Life Insurance	8,962.32	16,511.40	(7,549.08)	54.3%
5020 · Workman's Comp. Insurance	1,586.32	2,379.52	(793.20)	66.7%
5201 · Chemicals	10,780.95	20,000.00	(9,219.05)	53.9%
5202 · Water Testing Services	5,260.77	11,000.00	(5,739.23)	47.8%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	1,030.06	400.00	630.06	257.5%
5207 · Water Plant Maintenance	7,970.88	10,000.00	(2,029.12)	79.7%
5208 · Booster Station Maint.	0.00	1,000.00	(1,000.00)	0.0%
5211 · Water System Maintenance	759.07	20,000.00	(19,240.93)	3.8%
5213 · Sewer System Maint.	48.45	10,000.00	(9,951.55)	0.5%
5220 · KGB Fees	81,052.82	73,366.56	7,686.26	110.5%
5301 · Office Supplies	942.72	1,000.00	(57.28)	94.3%
5310 · Postage	398.50	500.00	(101.50)	79.7%
5313 · Bank Charges	2,736.61	5,000.00	(2,263.39)	54.7%
5345 · Senior Exempt Service	0.00	1,512.00	(1,512.00)	0.0%
5460 · Computer Support	105.49	500.00	(394.51)	21.1%
5510 · Utilities	2,052.52	4,500.00	(2,447.48)	45.6%
5511 · Electricity-Booster Station	131.94	750.00	(618.06)	17.6%
5515 · Telephone	3,399.02	6,200.00	(2,800.98)	54.8%
5520 · Oil	1,938.62	750.00	1,188.62	258.5%
5530 · Supplies	1,169.39	2,500.00	(1,330.61)	46.8%
5551 · Furnace Maintenance	1,950.58	1,500.00	450.58	130.0%
5610 · Property/Contents Ins.	300.88	452.00	(151.12)	66.6%
5611 · Ins./Property Water Storage	353.68	531.00	(177.32)	66.6%
5612 · Ins./Property Water Treatment	3,068.56	4,603.00	(1,534.44)	66.7%
5613 · Ins. Property-New Water Plant	7,503.04	11,255.00	(3,751.96)	66.7%

Water & Sewer Profit & Loss Budget vs. Actual July 2023 through February 2024

	Jul '23 - Feb 24	Budget	\$ Over Budget	% of Budget
5630 · General Liability Insurance	1,218.24	1,600.00	(381.76)	76.1%
5740 · Dues/Fees	200.00	750.00	(550.00)	26.7%
5744 · Licenses/Fees	0.00	1,000.00	(1,000.00)	0.0%
5801 · Accounting/Audit	0.00	7,699.65	(7,699.65)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
5950 · Bad Debt Expense	48.96	0.00	48.96	100.0%
6010 · Travel - Transportation/Lodging	21.88	2,500.00	(2,478.12)	0.9%
6011 · Travel - Per Diem	0.00	1,000.00	(1,000.00)	0.0%
6040 · Registration	316.75	650.00	(333.25)	48.7%
7002 · Vehicle Operation	106.00			
7071 · Truck Expense - Chevy	1,266.86	3,000.00	(1,733.14)	42.2%
7073 · Truck Insurance - Chevy	692.64	1,140.00	(447.36)	60.8%
7074 · Truck Maintenance - Chevy	370.84	1,500.00	(1,129.16)	24.7%
7801 · Maintenance Reserves	0.00	6,775.00	(6,775.00)	0.0%
9999 · Reconciling Difference	415.72			
Total Expense	204,427.00	305,030.65	(100,603.65)	67.0%
Net Ordinary Income	(19,321.61)	0.01	(19,321.62)	(193,216,100.0)%
Net Income	(19,321.61)	0.01	(19,321.62)	(193,216,100.0)%

10 Water & Sewer Accrual
Some Revenue Increase
Multiple Expense overspends: Wages & KGB Fees

City of Saxman
Balance Sheet
 As of February 29, 2024

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	977,450.20
01.1011 · Northrim Payroll	7,184.24
01.1025 · Credit Card Account	119,224.40
10.1010 · Water & Sewer Checking	177,927.71
10.1011 · W&S Reserve Checking	51,092.22
88.1010 · CARES Act Checking	0.02
Total Checking/Savings	1,332,878.79
Accounts Receivable	
01.1350 · Accounts Receivable - GF	
01.1351 · Allowance for Doubtful Accounts	-14,957.89
01.1350 · Accounts Receivable - GF - Other	108,086.83
Total 01.1350 · Accounts Receivable - GF	93,128.94
01.1360 · CFC Tour Accounts Receivable	300.00
10.1300 · W&S Accounts Receivable	
10.1301 · W&S Allowance for Bad Debt	-48.96
10.1300 · W&S Accounts Receivable - Other	-27,157.87
Total 10.1300 · W&S Accounts Receivable	-27,206.83
Total Accounts Receivable	66,222.11
Other Current Assets	
01.1200 · Undeposited Funds	252.00
1500 · Grant Receivable	11,625.00
96.1400 · Deferred Outflows Pension Fund	30,404.55
Total Other Current Assets	42,281.55
Total Current Assets	1,441,382.45
Fixed Assets	
10.1800 · Buildings	1,198,196.35
10.1801 · DEC Water & Sewer Improvements	454,511.95
10.1802 · Water Reservoir	750,505.00
10.1803 · Equipment/Water/Sewer	2,476,857.21
10.1804 · W&S General Fixed Assets	425,000.00
10.1805 · Water/Sewer Infrastructure	3,103,933.50
10.1899 · W&S Accumulated Depreciation	-3,912,562.86
98.9701 · Buildings General Fund	9,921,838.58
98.9705 · Equipment General Fund	487,381.24
98.9710 · Vehicles General Fund	239,333.89
98.9715 · Improvements	1,019,673.41
98.9720 · Work In Progress - General Fund	147,850.74
98.9721 · Land	934,050.00
98.9722 · Tidelands	617,008.00
98.9730 · Accumulated Depreciation	-4,525,500.90
Total Fixed Assets	13,338,076.11
Other Assets	
01.1151 · Petty Cash Community Center	300.00
1355 · Leases Receivable	41,846.00
1404 · Prepaid Insurance	55,529.13
2000 · Suspense	531.54
2100 · Passthrough Activity	-72.53
99.9920 · Amt to be provided Duplex #2	162,279.79
99.9924 · Amt to be Provided FB 1018961	333,901.55
Total Other Assets	594,315.48
TOTAL ASSETS	15,373,774.04
LIABILITIES & EQUITY	

**City of Saxman
 Balance Sheet
 As of February 29, 2024**

	Feb 29, 24
Liabilities	
Current Liabilities	
Accounts Payable	
01.2100 · Accounts Payable General Fund	-2.12
10.2100 · Accounts Payable W&S	258.95
Total Accounts Payable	256.83
Other Current Liabilities	
Due To/From	
01.2901 · Due To/From Saxman Seaport	-69.27
10.2900 · Due To/From Water & Sewer Fund	51,752.06
10.2901 · Due To/From General Fund	-470,401.31
87.29 · Due To/From Fund 87	-37,176.41
89.2900 · Due to/From ARPA Grant	455,720.00
Total Due To/From	-174.93
01.2400 · Sales Tax Payable Rentals	6.88
01.2401 · Sales Tax Payable - Arts	-728.78
01.2402 · Security Deposit Payable	10,616.35
01.2950 · Deferred Revenue	459,499.19
01.2960 · Deferred Inflows	-8,550.00
10.2300 · Insurance Payable W&S	21,025.89
2200 · Payroll Liabilities	
2201 · AUT Payable	527.50
2220 · Payroll Taxes Payable 941	3,046.57
2225 · Annual/Sick Leave Payable	7,173.31
2230 · PERS	5,434.40
2237 · Health Insurance	165.84
2238 · W&S - Employee deductions	126.00
2200 · Payroll Liabilities - Other	6.31
Total 2200 · Payroll Liabilities	16,479.93
2221 · Unavailable Revenue	11,625.00
2300 · Insurance Payable	1,393.08
25500 · Sales Tax Payable	691.14
2600 · Deferred Inflows - Leases	41,846.00
Total Other Current Liabilities	553,729.75
Total Current Liabilities	553,986.58
Long Term Liabilities	
96.2910 · Net Pension Obligation	225,392.00
96.2911 · Net OPEB Liability	-91,154.00
98.9850 · Federal Government	3,508,721.15
98.9855 · State Government	6,340,544.93
98.9860 · Local Sources	2,151,310.26
98.9865 · General Fund	1,366,559.53
99.9919 · NP Northrim Duplex #2	162,279.79
99.9923 · NP First Bank 1018961	333,566.57
Total Long Term Liabilities	13,997,220.23
Total Liabilities	14,551,206.81
Equity	
01.3000 · General Fund Fund Balance	34,594.62
10.3000 · Water & Sewer Fund Balance	5,277,335.02
22.3000 · Fund Balance Youth Outreach	-1,784.34
32000 · Unrestricted Net Assets	-438,759.81
75.3000 · Fund Balance Totem Restoration	14,042.98
77.3000 · Fund Balance Carving Center Exp	21,557.86
89.3000 · ARPA Fund Balance	0.74
96.3000 · Fund Balance Pension Fund	-96,936.00
98.3000 · Fund Balance - Fixed Assets	-4,525,500.91

City of Saxman
Balance Sheet
As of February 29, 2024

	Feb 29, 24
Net Income	<u>538,017.07</u>
Total Equity	<u>822,567.23</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,373,774.04</u></u>

City of Saxman
Cash Accounts
As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	977,450.20
01.1011 · Northrim Payroll	7,184.24
01.1025 · Credit Card Account	119,224.40
10.1010 · Water & Sewer Checking	177,927.71
10.1011 · W&S Reserve Checking	51,092.22
88.1010 · CARES Act Checking	0.02
	<hr/>
Total Checking/Savings	1,332,878.79
	<hr/>
Total Current Assets	1,332,878.79
	<hr/>
TOTAL ASSETS	1,332,878.79
	<hr/> <hr/>
LIABILITIES & EQUITY	0.00

Saxman Seaport Profit & Loss Budget vs. Actual July 2023 through February 2024

	Jul '23 - Feb 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
4100 · Income			
4101 · Storage			
4101.01 · Outdoor Storage	3,598.24	8,338.18	43.15%
4101.02 · Indoor Storage	12,390.35	0.00	100.0%
4101.03 · Moorage	10,292.90	27,000.00	38.12%
Total 4101 · Storage	26,281.49	35,338.18	74.37%
4105 · Electricity	40,124.20	132,000.00	30.4%
4106 · Misc. Income	0.00	0.00	0.0%
4100 · Income - Other	0.02	0.00	100.0%
Total 4100 · Income	66,405.71	167,338.18	39.68%
4301 · Interest			
4302 · Finance Charges	112.78	750.00	15.04%
4301 · Interest - Other	360.32	350.00	102.95%
Total 4301 · Interest	473.10	1,100.00	43.01%
44 · Other Revenue			
4402 · Recovery of Bad Debt	0.00	6,000.00	0.0%
4510 · Bond Premium	937.20	1,405.80	66.67%
Total 44 · Other Revenue	937.20	7,405.80	12.66%
4800 · Transfer In From GF	0.00	59,108.83	0.0%
Total Income	67,816.01	234,952.81	28.86%
Gross Profit	67,816.01	234,952.81	28.86%
Expense			
5200 · Public Works Payroll Expenses			
5201 · Employee Wages	0.00	0.00	0.0%
5204 · Health Insurance	0.00	0.00	0.0%
5200 · Public Works Payroll Expenses - Other	0.00	0.00	0.0%
Total 5200 · Public Works Payroll Expenses	0.00	0.00	0.0%
5210 · Finance Payroll Expense			
5211 · Wages	0.00	0.00	0.0%
5212 · Payroll Taxes Finance	0.00	0.00	0.0%
5213 · PERS Finance	0.00	0.00	0.0%
5214 · Health Insurance Finance	0.00	0.00	0.0%
Total 5210 · Finance Payroll Expense	0.00	0.00	0.0%
53 · Administrative			
5301 · Office Supplies	0.00	500.00	0.0%
5303 · Contract Services	719.44	3,000.00	23.98%
5304 · Bank Service Charges	198.67	800.00	24.83%
5305 · Computer and Internet Expenses	1,009.61	2,400.00	42.07%
5306 · Dues and Subscriptions	125.00	700.00	17.86%
5308 · Advertising and Promotion	0.00	250.00	0.0%

Saxman Seaport Profit & Loss Budget vs. Actual July 2023 through February 2024

	Jul '23 - Feb 24	Budget	% of Budget
5309 · Postage	165.00	200.00	82.5%
Total 53 · Administrative	2,217.72	7,850.00	28.25%
54 · Insurance Expense			
5401 · General Liability Insurance	0.00	0.00	0.0%
5402 · Worker's Compensation	0.00	0.00	0.0%
5403 · Property Insurance	18,148.08	29,198.00	62.16%
Total 54 · Insurance Expense	18,148.08	29,198.00	62.16%
55 · Utilities			
5501 · Electricity	47,562.66	144,000.00	33.03%
5502 · Telephone Expense	544.39	2,555.16	21.31%
Total 55 · Utilities	48,107.05	146,555.16	32.83%
56 · Safety & Security	0.00	0.00	0.0%
5710 · Interest Expense	6,000.00	6,500.00	92.31%
58 · Professional Fees			
5801 · Audit	0.00	7,699.65	0.0%
5802 · Other	417.46	0.00	100.0%
Total 58 · Professional Fees	417.46	7,699.65	5.42%
59 · Building			
5901 · Operating Supplies	0.00	500.00	0.0%
5902 · Repairs & Maintenance	0.00	0.00	0.0%
5903 · Dock Repairs	0.00	20,000.00	0.0%
5904 · Equipment Purchases	0.00	250.00	0.0%
Total 59 · Building	0.00	20,750.00	0.0%
5905 · Miscellaneous Expense	52.98	0.00	100.0%
5913 · Bad Debts	508.55	6,500.00	7.82%
60 · Equipment			
6001 · Repairs and Maintenance	0.00	0.00	0.0%
6002 · Operating Expense	0.00	400.00	0.0%
6003 · Truck Expense - Fuel	0.00	0.00	0.0%
Total 60 · Equipment	0.00	400.00	0.0%
6061 · Travel Expense	0.00	3,500.00	0.0%
6062 · Per Diem	0.00	1,000.00	0.0%
66900 · Reconciliation Discrepancies	504.53		
Total Expense	75,956.37	229,952.81	33.03%
Net Ordinary Income	-8,140.36	5,000.00	-162.81%
Other Income/Expense			
Other Expense			
7500 · Savings Transfer	0.00	0.00	0.0%
7501 · Debt Service	0.00	0.00	0.0%
7800 · Transfer to General Fund	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%

Saxman Seaport

Profit & Loss Budget vs. Actual

July 2023 through February 2024

Item 2.

	<u>Jul '23 - Feb 24</u>	<u>Budget</u>	<u>% of Budget</u>
Net Income	<u>-8,140.36</u>	<u>5,000.00</u>	<u>-162.81%</u>

Most Revenues Up; Recovery of Bad Debt questioned
Most Expenses OK. Postage & Professional Fees Up. No Travel.

Saxman Seaport
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	380,718.64
11022 · 1st Bank Savings	47,264.47
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	18,164.41
Total Checking/Savings	<u>464,288.70</u>
Accounts Receivable	
11041 · Accounts Receivable	5,014.80
Total Accounts Receivable	<u>5,014.80</u>
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
1355 · Lease Receivable	224,175.77
Total Other Current Assets	<u>223,491.32</u>
Total Current Assets	692,794.82
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,320,601.25
Total 1200 · Fixed Assets	<u>1,573,976.09</u>
Total Fixed Assets	1,573,976.09
Other Assets	
1400 · Deferred Outflows-Pension	40,230.18
Total Other Assets	<u>40,230.18</u>
TOTAL ASSETS	<u><u>2,307,001.09</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-171.60
21023 · PERS	-24.00
Total 2102 · Payroll Liabilities	<u>-665.84</u>
2103 · Sales Tax Payable	356.86
2200 · Tenant Security Deposits Held	6,317.13
2203 · Due To/From City of Saxman	1,157.80
2600 · Deferred Inflows From Leases	224,175.77
2900 · Net Pension Obligation	62,294.00
2901 · Net OPEB liability	-23,061.00

Saxman Seaport
Balance Sheet
As of February 29, 2024

	<u>Feb 29, 24</u>
2950 · Deferred Inflows-Pension	-2,105.00
Total Other Current Liabilities	<u>268,469.72</u>
Total Current Liabilities	268,469.72
Long Term Liabilities	
2501 · Bond Loan Payable	115,000.00
2510 · Amortizable Bond Premium	11,517.60
Total Long Term Liabilities	<u>126,517.60</u>
Total Liabilities	394,987.32
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,936,573.13
Net Income	-8,140.36
Total Equity	<u>1,912,013.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,307,001.09</u></u>

Saxman Seaport
Cash Accounts
As of February 29, 2024

Item 2.

03/14/24
Accrual Basis

	Feb 29, 24	
	Debit	Credit
11021 · Operating Account	380,718.64	
11022 · 1st Bank Savings	47,264.47	
11024 · Northrim Bank	18,141.18	
11025 · Bond Reserve Account	18,164.41	
TOTAL	464,288.70	0.00



Product Quotation
 Quotation Number: **DM391981**
 Quote Sent Date: **Mar 08, 2024**
 Expiration Date: **Apr 07, 2024**

Prepared By
Dusty Marsh
 Phone: +19077235149
 Email: dusty@bobcatofjuneau.com

Customer
City of Saxman
 RR 2 BOX 1
 SAXMAN, AK, 99901-9800
 Phone: +19076172898

Contact
Frank Seludo
 Phone: +19076172898
 Email: mayorsaxman@kpunet.net

Dealer
Bobcat of Ketchikan, Ketchikan, AK
 130 Signal Rd
 KETCHIKAN, AK, 99901

Item Name	Item Number	Quantity	Price Each	Total
E55 R2-Series Bobcat Compact Excavator	M3419	1	87,167.00	87,167.00
Standard Equipment:				
Auto-Idle			Fingertip Boom Swing Control	
Auto-Shift, 2-Speed Travel			Horn	
Auxiliary Hydraulics with Selectable Flow W/ Arm Mounted Flush Face Quick Couplers			Hydraulic Joystick Controls	
Canopy			Keyless Start	
Includes: Cup Holder, Retractable Seat Belt,			Lift Eye	
Vinyl Suspension Seat			Rubber Tracks	
Roll Over Protective Structure (ROPS) - Meets Requirements of ISO 12117-2: 2008			Spark Arrestor	
Tip Over Protective Structure (TOPS) - Meets Requirements of ISO 12117: 2000			Standard Arm	
Falling Object Protective Structure (FOPS) - Meets Requirements of ISO 10262			Turbocharged, Tier 4, Non DPF	
Control Console Locks			Vandalism Protection	
Control Pattern Selector Valve (ISO/STD)			Work Lights - LED	
Display - Deluxe			X-Change Attachment Mounting System	
Dozer Blade with Float			Telematics - Machine IQ	
Engine/Hydraulic Monitor with Shutdown			Warranty: 2 years, or 2000 hours whichever occurs first	
Fingertip Auxiliary Hydraulic Control				
Cab Deluxe Package	M3419-P11-C12	1	11,742.00	11,742.00
<i>Included:</i> Cab Deluxe Package:, Enclosed Cab with Auto HVAC, 3yr Machine IQ Health and Security Subscription, Keyless Start, Bobcat 7" Touch Display with Radio and Bluetooth, Heated High Back Cloth Suspension Seat, Travel Motion Alarm				
Hydraulic X-Change - Long Arm	M3419-R06-C04	1	2,433.00	2,433.00
Hydraulic Clamp - Long Arm - Class IV w/ Diverter Valve	M3419-R08-C15	1	4,605.00	4,605.00
Long Arm w/ Heavy Counterweight	M3419-R03-C02	1	2,326.00	2,326.00
Hydraulic Angle Blade	M3419-R12-C02	1	3,642.00	3,642.00
48" MX4 XCHG GRADING	7333658	1	2,571.00	2,571.00

24" Class 4 SD MX Bucket	7457592		1	2,487.00	2,487.00
40" Flail Mower	7225485		1	11,940.00	11,940.00
Flail Mower hoses (All Std Arm excavators) (E32 LA and E35 LA) and (E32, E35, E42, E45 and E48 ext arm) (All R2 E42/E48/E50/E60 arm configurations)	7245468		1	332.00	332.00
Case Drain (E45, E50 & E55)	7245618		1	475.10	475.10
X-Change Mounting Cap (E32, E35, E42, E45, E48, E50, E55, E63)	7238337		1	1,228.00	1,228.00
Beacon Kit	7172554		1	466.68	466.68
60 Month/2000 Hour Full Extended Warranty	9986418		1	2,600.00	2,600.00
Total for E55 R2-Series Bobcat Compact Excavator					134,014.78
					Quote Total - USD
					134,014.78
					Discount
					<i>Bobcat of Ketchikan Discount</i>
					-18,790.78
					Sales total before Taxes
					115,224.00
					Taxes
					0.00
					Quote Total - USD
					115,224.00

Notes:
 FOB BOBCAT OF KETCHIKAN

Customer Acceptance:	
Quotation Number: DM391981	Purchase Order: _____
Authorized Signature:	
Print: _____	Sign: _____
Date: _____ Email: _____ Tax Exempt: Y <input type="checkbox"/> / N <input type="checkbox"/>	

PowerLeaseSM
PowerQuote For Mini Excavator



Customer City of Saxman	Quote # DM391981	Annual Hours 2000	Date March 8, 2024
Bobcat Product E55 Excavator	Sale Price w/o tax \$115,224.00	Salesperson Dusty Marsh	
<i>Offer is subject to credit approval by Wells Fargo Vendor Financial Services, LLC. Not all applicants will qualify.</i>			
Lease Term / Months	24	36	48
Lease Factor	0.02619	0.01925	0.01579
Lease Payment Monthly	\$3,017.19	\$2,218.62	\$1,819.62
			\$1,597.28
Purchase Option Not To Exceed	35%	32%	31%
Purchase Option Amount	\$40,328.40	\$36,871.68	\$35,719.44
			\$33,414.96
<i>This illustration is for comparison purpose only. The actual payments are subject to change.</i>			

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Credit Guidelines and Insurance: Evidence of physical damage insurance required prior to funding. Evidence of \$1,000,000 in liability coverage naming Wells Fargo Vendor Financial Services, LLC. ("WFVFS") as additional insured is required prior to funding.

Attachments: Maximum of 2 serialized attachments. All hand held tools are excluded from this program. Attachments requiring specialized residuals include Breakers, Flail Cutters, Forestry Attachments, Planers, Rotary Grinders, Stump Grinders, and Wheel Saws. Attachments requiring separate residual quotes include Chippers and Concrete Pumps. Maximum usage depends on annual hours selected. Contact WFVFS for additional details.

Non-standard applications: **Dairy (all applications), Recycling (all applications), Refuse (all applications), Forestry (all applications) have a separate residual matrix.**

Excluded Applications: **Machines used to manage or handle infectious, hazardous, or nuclear applications are not eligible for PowerLease**

This calculator is provided as a tool to assist customers of WFVFS. WFVFS does not warrant the accuracy, adequacy or completeness of this information and materials and expressly disclaims liability of errors or omissions in this information. No warranty of any kind, implied, expressed or statutory, including, but not limited to, the warranties of non-infringement of third party rights, title, merchantability, fitness for a particular purpose and freedom from computer virus is given in conjunction with the information and materials.



Product Quotation
 Quotation Number: **DM392860**
 Quote Sent Date: **Mar 08, 2024**
 Expiration Date: **Apr 07, 2024**

Prepared By
Dusty Marsh
 Phone: +19077235149
 Email: dusty@bobcatofjuneau.com

Customer
City of Saxman
 RR 2 BOX 1
 SAXMAN, AK, 99901-9800
 Phone: +19076172898

Contact

Dealer
Bobcat of Ketchikan, Ketchikan, AK
 130 Signal Rd
 KETCHIKAN, AK, 99901

Item Name	Item Number	Quantity	Price Each	Total
E48 R2-Series Bobcat Compact Excavator	M3417	1	73,168.00	73,168.00
Standard Equipment: Auto-Idle Auto-Shift, 2-Speed Travel Auxiliary Hydraulics with Selectable Flow W/ Arm Mounted Flush Face Quick Couplers Canopy Includes: Cup Holder, Retractable Seat Belt, Vinyl Suspension Seat Roll Over Protective Structure (ROPS) - Meets Requirements of ISO 12117-2: 2008 Tip Over Protective Structure (TOPS) - Meets Requirements of ISO 12117: 2000 Falling Object Protective Structure (FOPS) - Meets Requirements of ISO 10262 Control Console Locks Control Pattern Selector Valve (ISO/STD) Display - Deluxe			Dozer Blade with Float Engine/Hydraulic Monitor with Shutdown Fingertip Auxiliary Hydraulic Control Fingertip Boom Swing Control Horn Hydraulic Joystick Controls Keyless Start Lift Eye Rubber Tracks Spark Arrestor Standard Arm Turbocharged, Tier 4, Non DPF Vandalism Protection Work Lights - LED X-Change Attachment Mounting System Telematics - Machine IQ Warranty: 2 years, or 2000 hours whichever occurs first	
Cab Plus Package <i>Included:</i> Cab Plus Package:, Enclosed Cab with HVAC, Deluxe Instrument Panel with Keyless Start, Cloth Suspension Seat, Travel Motion Alarm, Radio	M3417-P11-C07	1	8,431.00	8,431.00
Hydraulic X-Change - Long Arm	M3417-R06-C04	1	2,433.00	2,433.00
Hydraulic Clamp - Long Arm - Class IV w/ Diverter Valve	M3417-R08-C29	1	4,605.00	4,605.00
Long Arm w/ Heavy Counterweight	M3417-R03-C02	1	2,326.00	2,326.00
Hydraulic Angle Blade	M3417-R12-C02	1	3,216.00	3,216.00
48" MX4 XCHG GRADING	7333658	1	2,571.00	2,571.00
24" Class 4 SD MX Bucket	7457592	1	2,487.00	2,487.00
40" Flail Mower	7225485	1	11,940.00	11,940.00

Flail Mower hoses (All Std Arm excavators) (E32 LA and E35 LA) and (E32, E35, E42, E45 and E48 ext arm) (All R2 E42/E48/E50/E60 arm configurations)	7245468		1	332.00	332.00
Case Drain (E45, E50 & E55)	7245618		1	475.10	475.10
X-Change Mounting Cap (E32, E35, E42, E45, E48, E50, E55, E63)	7238337		1	1,228.00	1,228.00
60 Month/2000 Hour Full Extended Warranty	9986418		1	2,100.00	2,100.00
Total for E48 R2-Series Bobcat Compact Excavator					115,312.10
					Quote Total - USD
					115,312.10
					Discount
					<i>Bobcat of Ketchikan Discount</i>
					-17,296.10
					Sales total before Taxes
					98,016.00
					Taxes
					0.00
					Quote Total - USD
					98,016.00

Notes:
 FOB BOBCAT OF KETCHIKAN

Customer Acceptance: Quotation Number: DM392860		Purchase Order: _____
Authorized Signature:		
Print: _____	Sign: _____	
Date: _____ Email: _____ Tax Exempt: Y <input type="checkbox"/> / N <input type="checkbox"/>		

Bobcat E48 R2
Bobcat E55 R2- Series
Bobcat E60 R2- Series

Configuration			E60 R2 Long Arm	E60 R2 Extendable Arm
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Engine

Emissions Tier (EPA)	Tier 4	Tier 4	Tier 4	Tier 4
Engine Model	D18	D18	D24	
Engine Make	Bobcat	Bobcat	Bobcat	
Engine Fuel	Diesel	Diesel	Diesel	
Maximum Governed RPM	2,200 rpm	2,200 rpm	2,200 rpm	2,200 rpm
Gross HP	42.6 hp	49.7 hp	55.7 hp	55.7 hp
Net HP	42 hp	49 hp	55 hp	55 hp
Turbocharged Engine	×	×	×	×
Number of Cylinders	3	3	4	

Performance

Operating Weight	9,830 lb	11,876 lb	12,315 lb	12,646 lb
Weight Class	4.5 t	5.1 t	6 t	6 t
Travel Speed - High	3.3 mph	2.8 mph	2.8 mph	2.8 mph
Travel Speed - Low	1.6 mph	1.8 mph	1.8 mph	1.8 mph
Arm Digging Force	5,820 lbf	6,987 lbf	6,446 lbf	7,104 lbf
Bucket Digging Force	9,601 lbf	9,511 lbf	10,261 lbf	10,261 lbf
Rated Lift Capacity	4921 lb	6746 lb	6411 lb	6345 lb
Lift Radius	118 in	118 in	118 in	
Boom Swing - Left	75°	75°	75°	
Boom Swing - Right	50°	50°	50°	
Maximum Dig Depth	124.5 in	136.8 in	157.2 in	177.6 in
Max Dump Height	150.6 in	156 in	171.6 in	182.4 in
Maximum Reach at Ground Level	207.1 in	232.8 in	246 in	265.2 in
Slew Speed	9 rpm	9 rpm	9 rpm	
Maximum Depth of Vertical Wall	85 in	95.1 in	112.8 in	115.2 in
Ground Pressure (Rubber)	4.68 psi	4.2 psi	4.58 psi	4.7 psi

Capacities

Fuel Tank	19 gal	19 gal	19 gal	
Hydraulic Reservoir	4 gal	4 gal	4 gal	

Hydraulic System

Auxiliary Std Flow	20 gal/ min	20 gal/ min	20 gal/ min	
Auxiliary Pressure	3,045 psi	3,045 psi	3,045 psi	3,045 psi
Number of Hydraulic Pumps	1	1	1	
Pump Type	Piston Pump with Load Sensing	Piston Pump with Load Sensing	Piston Pump with Load Sensing	
Pump Capacity	26.2 gal/ min	36.6 gal/ min	36.6 gal/ min	

General

Contract Codes	Excavator 316-435	Excavator 316-435	Excavator 316-435	
First Year of Production	2023	2023	2020	2020
Mainframe Model	E48 T4 V1	E55 T4 V2	E60 R2	

Dimension

Length	200.5 in	208.7 in	218.3 in	218.3 in
Overall Length in Travel Position	200.5 in	208.7 in	218.3 in	218.3 in
Width	72.8 in	77.2 in	77.2 in	77.2 in
Height	99.1 in	100.2 in	100.1 in	100.1 in
Height with Operator Cab	99.1 in	100.2 in	100.1 in	100.1 in
Tail Overhang, Side	12 in	0.6 in	11.2 in	11.2 in
Blade Width	72.8 in	77.2 in	77.2 in	77.2 in

Length of track on ground	71.1 in	78.9 in	78.9 in	78.9 in
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Features

Air Conditioning	×	×	×	×
Cab Enclosure	×	×	×	×
Cab Heater	n/ a	n/ a	□	□
Heater Air Conditioning	n/ a	n/ a	×	×
Radio	×	×	×	×
Tail Swing Type	Conventional	Minimal	Conventional	Conventional
Engine Shutdown	■	■	■	■
Auxiliary Hydraulics	■	■	■	■
Secondary Auxiliary Hydraulics	n/ a	n/ a	×	×
Quick Tach System	■	■	■	■
Rubber Track	■	■	■	■
Selectable Auxiliary Hydraulic Flow	■	■	■	■
Angle Blade	×	×	×	×
Suspension Seat	■	■	■	■

Certain specification(s) are based on engineering calculations and are not actual measurements. Specification(s) are provided for comparison purposes only and are subject to change without notice. Specification(s) for your individual equipment will vary based on normal variations in design, manufacturing, operating conditions, and other factors.

PowerLeaseSM
PowerQuote For Mini Excavator



Customer CITY OF SAXMAN	Quote # DM392860	Annual Hours 2000	Date March 8, 2024
Bobcat Product E48 EXCAVATOR	Sale Price w/o tax \$98,016.00	Salesperson DUSTY MARSH	
<i>Offer is subject to credit approval by Wells Fargo Vendor Financial Services, LLC. Not all applicants will qualify.</i>			
Lease Term / Months	24	36	48
Lease Factor	0.02619	0.01925	0.01579
Lease Payment Monthly	\$2,566.59	\$1,887.28	\$1,547.87
			\$1,358.73
Purchase Option Not To Exceed	35%	32%	31%
Purchase Option Amount	\$34,305.60	\$31,365.12	\$30,384.96
			\$28,424.64
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