



**City of Saxman
City Council Special Meeting
May 21, 2024
4:00 PM**

AGENDA

Call to Order

Prayer

Roll Call/Quorum

Public Comments

New Business

1. Ordinance #24-02 FY25 Budget

Background: Introduction and first reading of Ordinance #24-02 FY25 Budget.

Council/Mayor Comments

Adjournment

City of Saxman
Ordinance #24-02

Fiscal Year 2025 Budget

AN ORDINANCE OF THE CITY OF SAXMAN, ALASKA MAKING APPROPRIATIONS FOR THE FISCAL YEAR 2025—BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025—BY PROVIDING FOR THE ESTABLISHMENT AND ADOPTION OF LINE-ITEM BUDGET AND DESIGNATING AN EFFECTIVE DATE. BE IT ENACTED BY THE CITY OF SAXMAN, ALASKA AS FOLLOWS:

SECTION 1: CLASSIFICATIONS

This is a non-code ordinance.

SECTION 2: GENERAL PROVISIONS

The budget documents attached provide for the authorized revenues and expenditures and the change in cash balance as a part of the budget for the period of July 1, 2024 through June 30, 2025 as a matter of public record.

SECTION 3: AUTHORIZATION

Upon receipt of the revenues listed in the budget documents included in this ordinance, appropriation and expenditures in the amounts indicated are made and authorized for the period July 1, 2024 through June 30, 2025. The Mayor is hereby authorized to draft and execute such documents as may be necessary to provide for transfer of revenues to the budgets for which revenues have been allocated consistent with this approved fiscal year 2025 approved budget. The Mayor may transfer from one authorized appropriation to another in any amount which would not annually exceed 10% of that line-item category or \$10,000.00, whichever is less. Larger modifications to the line-item budget may be made only by resolution of the City Council.

SECTION 4: APPROPRIATIONS

The appropriations of \$2,356,902.09 are authorized as follows:

Fund	FY25 Budget
General	\$1,852,225.15
Water & Sewer	\$343,852.85
Saxman Seaport	\$160,824.09
Totals	\$2,356,902.09

SECTION 5: EFFECTIVE DATE

This ordinance shall become effective upon the date this ordinance is adopted.

Introduction & 1st Reading – May 21, 2024

2nd Reading & Adoption – May 22, 2024

Frank H. Seludo, Mayor

Marissa Medford, City Administrator