



**City of Saxman
Finance
June 10, 2021
4:00 PM**

AGENDA

Call to Order

Roll Call

Public Comments

May Financials

- [1.](#) General Fund Financials
- [2.](#) Water and Sewer Financials
- [3.](#) Seaport Financials
- [4.](#) Seaport Balance Sheet
- [5.](#) Cash Accounts

Adjournment

City of Saxman
Profit & Loss Budget vs. Actual
FY21 Jul. 1 2020 through May 31, 2021
Eleven Months = 92% of Budget

00 - General Fund (General Fund)				
	YTD	Budget	\$ Over Budget	% of Budget
Income				
4200 · Operating Revenue State of AK	75,146.01	80,961.94	(5,815.93)	92.82%
4300 · Fisheries Business Tax	110.70	1,700.00	(1,589.30)	6.51%
4500 · Sales Tax Revenue	85,921.99	109,000.00	(23,078.01)	78.83%
4601 · Misc. Office Revenue	33,946.15	25,000.00	8,946.15	135.79%
4620 · Tourism Annual Fee CFT	0.00	0.00	0.00	0.0%
4621 · Head Count Fees CFT	0.00	0.00	0.00	0.0%
4700 · Head Start Lease	2,721.00	2,800.00	(79.00)	97.18%
4701 · Dockside Lease	5,164.28	5,633.88	(469.60)	91.67%
4800 · Transfers In	0.00	68,400.00	(68,400.00)	0.0%
4802 · Loan Proceeds	220,280.53	220,280.53	0.00	100.0%
Total Income	423,290.66	513,776.35	(90,485.69)	82.39%
Expense				
5006 · YE PERS Expense	0.00	7,128.00	(7,128.00)	0.0%
5301 · Office Supplies	1,163.88	2,000.00	(836.12)	58.19%
5302 · Copier Service	795.00	1,000.00	(205.00)	79.5%
5310 · Postage	1,133.60	900.00	233.60	125.96%
5313 · Bank Charges	1,229.66	1,400.00	(170.34)	87.83%
5460 · Computer Support	500.00	500.00	0.00	100.0%
5515 · Telephone	979.19	1,173.60	(194.41)	83.44%
5720 · Advertising	0.00	500.00	(500.00)	0.0%
5740 · Dues/Fees	595.00	595.00	0.00	100.0%
5742 · Subscriptions & Publications	161.00	190.00	(29.00)	84.74%
5745 · Business Development/Meals	61.70	150.00	(88.30)	41.13%
5801 · Accounting/Audit	10,268.93	10,268.93	0.00	100.0%
5820 · Legal Services	1,280.80	1,500.00	(219.20)	85.39%
5825 · Contracted Services	600.00	5,427.19	(4,827.19)	11.06%
6015 · Alaska Municipal League	0.00	845.00	(845.00)	0.0%
7001 · Loan Fees	5,341.00	5,341.00	0.00	100.0%
7010 · Interest Expense	870.91	1,200.00	(329.09)	72.58%
7800 · Transfers Out	36,009.01	38,523.24	(2,514.23)	93.47%
7803 · Transfers to W&S	0.00	0.00	0.00	0.0%
9100 · General Fixed Assets	25,456.55	25,456.55	0.00	100.0%
Total Expense	86,446.23	104,098.51	(17,652.28)	83.04%
Net Income	336,844.43	409,677.84	(72,833.41)	82.22%

03 - City Clerk (General Fund)				
	YTD	Budget	\$ Over Budget	% of Budget
Expense				
5001 · Wages	8,892.00	14,029.20	(50,400.00)	63.38%
5005 · PERS Expense	765.83	1,213.53	(447.70)	63.11%
Total Expense	9,657.83	15,242.73	(5,584.90)	63.36%
Net Income	(9,657.83)	(15,242.73)	5,584.90	63.36%

**04 - City Administrator
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4001 · Reimbursed Wages/Benefits	9,992.06	10,974.60	(982.54)	91.05%
4002 · Reimbursed Travel/Per Diem	0.00	0.00	0.00	0.0%
Total Income	<u>9,992.06</u>	<u>10,974.60</u>	<u>0.00</u>	<u>0.0%</u>
Expense				
5001 · Wages	69,247.95	75,600.00	(6,352.05)	91.6%
5005 · PERS Expense	15,350.06	16,632.00	(1,281.94)	92.29%
5010 · PayrollTaxes	5,603.03	6,539.40	(936.37)	85.68%
5015 · Health/Life Insurance	12,313.26	13,443.72	(1,130.46)	91.59%
5020 · Workman's Comp. Insurance	333.94	333.94	0.00	100.0%
5301 · Office Supplies	598.45	600.00	(1.55)	99.74%
5460 · Computer Support	588.19	500.00	88.19	117.64%
5515 · Telephone	1,282.75	1,450.00	(167.25)	88.47%
5630 · General Liability Insurance	2,029.06	1,979.06	50.00	102.53%
5740 · Dues/Fees	886.00	886.00	0.00	100.0%
Total Expense	<u>108,232.69</u>	<u>117,964.12</u>	<u>(9,731.43)</u>	<u>91.75%</u>
Net Income	<u>(98,240.63)</u>	<u>(106,989.52)</u>	<u>8,748.89</u>	<u>91.82%</u>

**05 - Public Works
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5002 · Temporary Hire	696.50	6,800.00	(6,103.50)	10.24%
5010 · PayrollTaxes	62.34	588.20	(525.86)	10.6%
5015 · Health/Life Insurance	6,698.39	6,721.86	(23.47)	99.65%
5301 · Office Supplies	66.37	75.00	(8.63)	88.49%
5460 · Computer Support	411.69	500.00	(88.31)	82.34%
5505 · Equipment	455.32	500.00	(44.68)	91.06%
5506 · GroundsSupplies	766.74	700.00	66.74	109.53%
5513 · COS Street Lights	9,068.14	9,828.00	(759.86)	92.27%
5515 · Telephone	480.86	876.00	(395.14)	54.89%
5525 · Landfill	177.50	200.00	(22.50)	88.75%
5630 · General Liability Insurance	0.00	70.00	(70.00)	0.0%
5740 · Dues/Fees	0.00	50.00	(50.00)	0.0%
5800 · Towing Fees	500.00	500.00	0.00	100.0%
6040 · Registration	0.00	10.00	(10.00)	0.0%
7002 · Vehicle Operation	792.92	1,000.00	(207.08)	79.29%
7003 · Vehicle Maintenance	70.94	2,276.80	(2,205.86)	3.12%
7004 · Vehicle Insurance	1,298.00	1,298.00	0.00	100.0%
Total Expense	<u>21,545.71</u>	<u>31,993.86</u>	<u>(10,448.15)</u>	<u>67.34%</u>
Net Income	<u>(21,545.71)</u>	<u>(31,993.86)</u>	<u>10,448.15</u>	<u>67.34%</u>

**06 - Roads
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5210 · Road Maintenance	104.41	1,000.00	(895.59)	10.44%
5212 · Snow Plow/Sander Maintenance	0.00	500.00	(500.00)	0.0%
5508 · Equipment Insurance	267.00	267.00	0.00	100.0%
6000 · Road Supplies	2,201.88	3,500.00	(1,298.12)	62.91%
7072 · Loader Expenses	448.28	1,500.00	(1,051.72)	29.89%

Total Expense	<u>3,021.57</u>	<u>6,767.00</u>	<u>(3,745.43)</u>	<u>44.65%</u>
Net Income	<u>(3,021.57)</u>	<u>(6,767.00)</u>	<u>3,745.43</u>	<u>44.65%</u>

**07 - Mayor
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5001 · Wages	5,500.00	6,000.00	(500.00)	91.67%
5005 · PERS Expense	0.00	990.00	(990.00)	0.0%
5010 · PayrollTaxes	420.75	459.00	(38.25)	91.67%
5020 · Workman's Comp. Insurance	29.40	29.40	0.00	100.0%
5630 · General Liability Insurance	174.24	174.24	0.00	100.0%
5740 · Dues/Fees	50.00	50.00	0.00	100.0%
6019 · AML Mayor's Association	0.00	50.00	(50.00)	0.0%
Total Expense	<u>6,174.39</u>	<u>7,752.64</u>	<u>(1,578.25)</u>	<u>79.64%</u>
Net Income	<u>(6,174.39)</u>	<u>(7,752.64)</u>	<u>1,578.25</u>	<u>79.64%</u>

**09 - City Council
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4001 · Reimbursed Wages/Benefits	43.46	0.00	43.46	100.0%
Total Income	<u>43.46</u>	<u>0.00</u>	<u>43.46</u>	<u>100%</u>
Expense				
5001 · Wages	9,494.00	14,000.00	(4,506.00)	67.81%
5005 · PERS Expense	0.00	0.00	0.00	0.0%
5010 · PayrollTaxes	728.24	1,071.00	(342.76)	68.0%
5020 · Workman's Comp. Insurance	34.30	34.30	0.00	100.0%
5515 · Telephone	178.36	144.00	34.36	123.86%
5630 · General Liability Insurance	203.28	203.28	0.00	100.0%
5730 · ElectionCosts	(37.49)	0.00	(37.49)	100.0%
5740 · Dues/Fees	40.00	175.00	(135.00)	22.86%
5745 · Business Development/Meals	456.70	400.00	56.70	114.18%
5901 · Retreat Expense	165.31	163.51	1.80	101.1%
Total Expense	<u>11,262.70</u>	<u>16,191.09</u>	<u>(4,928.39)</u>	<u>69.56%</u>
Net Income	<u>(11,219.24)</u>	<u>(16,191.09)</u>	<u>4,971.85</u>	<u>69.29%</u>

**13 - Finance
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5001 · Wages	9,931.50	12,913.20	(2,981.70)	76.91%
5010 · PayrollTaxes	888.65	1,116.99	(228.34)	79.56%
5015 · Health/Life Insurance	8,959.49	8,962.48	(2.99)	99.97%
5301 · Office Supplies	543.77	500.00	43.77	108.75%
5460 · Computer Support	435.56	500.00	(64.44)	87.11%
5515 · Telephone	1,771.08	1,920.00	(148.92)	92.24%
5720 · Advertising	0.00	150.00	(150.00)	0.0%
5740 · Dues/Fees	0.00	95.00	(95.00)	0.0%
5825 · Contracted Services	60,000.00	72,000.00	(12,000.00)	83.33%
Total Expense	<u>82,530.05</u>	<u>98,157.67</u>	<u>(15,627.62)</u>	<u>84.08%</u>
Net Income	<u>(82,530.05)</u>	<u>(98,157.67)</u>	<u>15,627.62</u>	<u>84.08%</u>

**14 - Grants
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4001 · Reimbursed Wages/Benefits	10,535.79	11,813.92	(1,278.13)	89.18%
Total Income	<u>10,535.79</u>	<u>11,813.92</u>	<u>(1,278.13)</u>	<u>89.18%</u>
Expense				
5001 · Wages	21,942.51	21,942.51	(18,720.00)	100.0%
5010 · Payroll Taxes	1,913.63	1,913.63	0.00	100.0%
5301 · Office Supplies	547.27	550.00	(2.73)	99.5%
5515 · Telephone	857.05	912.00	(54.95)	93.98%
5740 · Dues/Fees	540.00	540.00	0.00	100.0%
Total Expense	<u>25,800.46</u>	<u>25,858.14</u>	<u>(57.68)</u>	<u>99.78%</u>
Net Income	<u>(15,264.67)</u>	<u>(14,044.22)</u>	<u>(1,220.45)</u>	<u>108.69%</u>

**15 - VPSO
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5301 · Office Supplies	96.34	500.00	(403.66)	19.27%
5515 · Telephone	1,068.76	1,195.00	(126.24)	89.44%
7002 · Vehicle Operation	465.43	800.00	(334.57)	58.18%
7003 · Vehicle Maintenance	0.00	250.00	(250.00)	0.0%
7100 · Boat Expense				
7101 · Boat Fuel	0.00	250.00	(250.00)	0.0%
7102 · Boat Repairs & Maintenance	234.58	250.00	(15.42)	93.83%
Total 7100 · Boat Expense	<u>234.58</u>	<u>500.00</u>	<u>(265.42)</u>	<u>46.92%</u>
Total Expense	<u>1,865.11</u>	<u>3,245.00</u>	<u>(1,379.89)</u>	<u>57.48%</u>
Net Income	<u>(1,865.11)</u>	<u>(3,245.00)</u>	<u>1,379.89</u>	<u>57.48%</u>

**20 - Old City Hall
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4309 · Office Landfill	275.00	300.00	(25.00)	91.67%
Total Income	<u>275.00</u>	<u>300.00</u>	<u>(25.00)</u>	<u>91.67%</u>
Expense				
5550 · General Maintenance	134.94	500.00	(365.06)	26.99%
5551 · Furnace Maintenance	151.83	350.00	(198.17)	43.38%
5610 · Property/Contents Ins.	1,900.39	1,900.39	0.00	100.0%
Total Expense	<u>2,187.16</u>	<u>2,750.39</u>	<u>(563.23)</u>	<u>79.52%</u>
Net Income	<u>(1,912.16)</u>	<u>(2,450.39)</u>	<u>538.23</u>	<u>78.04%</u>

**22 - Community Hall
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4001 · Reimbursed Wages/Benefits	2,214.84	2,938.98	(724.14)	75.36%
4400 · Vending Machines	82.29	100.00	(17.71)	82.29%
4602 · Rental Revenue	20,862.00	22,000.00	(1,138.00)	94.83%
Total Income	<u>23,159.13</u>	<u>25,038.98</u>	<u>(1,879.85)</u>	<u>92.49%</u>
Expense				
5001 · Wages	10,444.64	10,705.00	(260.36)	97.57%

5010 · PayrollTaxes	909.01	925.98	(16.97)	98.17%
5020 · Workman's Comp. Insurance	401.00	401.00	0.00	100.0%
5206 · Sprinkler Maintenance	1,162.36	900.00	262.36	129.15%
5313 · Bank Charges	81.05	250.00	(168.95)	32.42%
5460 · Computer Support	379.59	500.00	(120.41)	75.92%
5510 · Utilities	6,847.60	9,000.00	(2,152.40)	76.08%
5515 · Telephone	1,284.42	1,416.00	(131.58)	90.71%
5520 · Oil	15,443.51	15,000.00	443.51	102.96%
5525 · Landfill	189.50	250.00	(60.50)	75.8%
5528 · Water & Sewer Fees	0.00	5,748.00	(5,748.00)	0.0%
5530 · Supplies	969.24	1,500.00	(530.76)	64.62%
5550 · General Maintenance	5,056.70	8,545.46	(3,488.76)	59.17%
5551 · Furnace Maintenance	1,480.70	2,000.00	(519.30)	74.04%
5610 · Property/Contents Ins.	26,938.09	26,938.09	0.00	100.0%
5630 · General Liability Insurance	145.20	145.20	0.00	100.0%
5740 · Dues/Fees	0.00	150.00	(150.00)	0.0%
5744 · Licenses/Fees	190.00	190.00	0.00	100.0%
Total Expense	71,922.61	84,564.73	(12,642.12)	85.05%
Net Income	(48,763.48)	(59,525.75)	10,762.27	81.92%

**24 - Tribal Hall
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4602 · Rental Revenue	154.00	750.00	(596.00)	20.53%
Total Income	154.00	750.00	(596.00)	20.53%
Expense				
5510 · Utilities	2,961.46	4,000.00	(1,038.54)	74.04%
5520 · Oil	1,851.99	3,000.00	(1,148.01)	61.73%
5525 · Landfill	31.25	125.00	(93.75)	25.0%
5528 · Water & Sewer Fees	0.00	5,748.00	(5,748.00)	0.0%
5530 · Supplies	6.09	100.00	(93.91)	6.09%
5550 · General Maintenance	59.94	500.00	(440.06)	11.99%
5551 · Furnace Maintenance	151.83	800.00	(648.17)	18.98%
5610 · Property/Contents Ins.	6,018.74	6,018.74	0.00	100.0%
Total Expense	11,081.30	20,291.74	(9,210.44)	54.61%
Net Income	(10,927.30)	(19,541.74)	8,614.44	55.92%

**25 - Outside Bathrooms
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5510 · Utilities	1,227.96	1,500.00	(272.04)	81.86%
5530 · Supplies	0.00	100.00	(100.00)	0.0%
5550 · General Maintenance	0.00	100.00	(100.00)	0.0%
5610 · Property/Contents Ins.	791.91	791.91	0.00	100.0%
Total Expense	2,019.87	2,491.91	(472.04)	81.06%
Net Income	(2,019.87)	(2,491.91)	472.04	81.06%

**26 - Carving Center
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4602 · Rental Revenue	600.00	600.00	0.00	100.0%
Total Income	<u>600.00</u>	<u>600.00</u>	<u>0.00</u>	<u>100.0%</u>
Expense				
5510 · Utilities	3,502.33	5,000.00	(1,497.67)	70.05%
5525 · Landfill	27.00	25.00	2.00	108.0%
5528 · Water & Sewer Fees	0.00	5,748.00	(5,748.00)	0.0%
5530 · Supplies	0.00	200.00	(200.00)	0.0%
5550 · General Maintenance	69.93	500.00	(430.07)	13.99%
5610 · Property/Contents Ins.	2,140.58	2,140.58	0.00	100.0%
Total Expense	<u>5,739.84</u>	<u>13,613.58</u>	<u>(7,873.74)</u>	<u>42.16%</u>
Net Income	<u>(5,139.84)</u>	<u>(13,013.58)</u>	<u>7,873.74</u>	<u>39.5%</u>

**27 - Public Safety Building
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5510 · Utilities	754.92	1,200.00	(445.08)	62.91%
5520 · Oil	1,625.75	2,500.00	(874.25)	65.03%
5525 · Landfill	96.00	150.00	(54.00)	64.0%
5528 · Water & Sewer Fees	0.00	1,512.00	(1,512.00)	0.0%
5550 · General Maintenance	499.99	1,000.00	(500.01)	50.0%
5551 · Furnace Maintenance	159.67	200.00	(40.33)	79.84%
5610 · Property/Contents Ins.	836.13	836.13	0.00	100.0%
Total Expense	<u>3,972.46</u>	<u>7,398.13</u>	<u>(3,425.67)</u>	<u>53.7%</u>
Net Income	<u>(3,972.46)</u>	<u>(7,398.13)</u>	<u>3,425.67</u>	<u>53.7%</u>

**28 - THHP Duplex
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4602 · Rental Revenue	16,765.24	19,350.00	(2,584.76)	86.64%
Total Income	<u>16,765.24</u>	<u>19,350.00</u>	<u>(2,584.76)</u>	<u>86.64%</u>
Expense				
5510 · Utilities	274.96	274.96	0.00	100.0%
5525 · Landfill	43.50	100.00	(56.50)	43.5%
5550 · General Maintenance	3,376.66	3,376.66	0.00	100.0%
5610 · Property/Contents Ins.	1,964.71	1,964.71	0.00	100.0%
5720 · Advertising	0.00	0.00	0.00	0.0%
Total Expense	<u>5,659.83</u>	<u>5,716.33</u>	<u>(56.50)</u>	<u>99.01%</u>
Net Income	<u>11,105.41</u>	<u>13,633.67</u>	<u>(2,528.26)</u>	<u>81.46%</u>

**29 - AHFC Duplex
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4309 · Office Landfill	300.00	300.00	0.00	
4602 · Rental Revenue	28,735.00	29,820.00	(1,085.00)	96.36%
Total Income	<u>29,035.00</u>	<u>30,120.00</u>	<u>(1,085.00)</u>	<u>96.4%</u>
Expense				

5510 · Utilities	297.43	250.00	47.43	118.97%
5550 · General Maintenance	1,644.86	3,000.00	(1,355.14)	54.83%
5610 · Property/Contents Ins.	1,869.24	1,869.24	0.00	100.0%
5720 · Advertising	0.00	125.00	(125.00)	0.0%
Total Expense	3,811.53	5,244.24	(1,432.71)	72.68%
Net Income	25,223.47	24,875.76	347.71	101.4%

**32 - Independent Tours
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4900 · Tourism Revenue				
4901 · Park Permit Revenue	0.00	0.00	0.00	0.0%
4902 · Headcount Fees - Independents	0.00	0.00	0.00	0.0%
4903 · Headcount Fees - Buggie Tours	0.00	0.00	0.00	0.0%
4904 · Map Revenue	0.00	0.00	0.00	0.0%
4905 · Park Fees - Walk Ups	0.00	0.00	0.00	0.0%
Total 4900 · Tourism Revenue	0.00	0.00	0.00	0.0%
Total Income	0.00	0.00	0.00	0.0%
Expense				
5209 · Shed Maintenance	0.00	250.00	(250.00)	0.0%
5301 · Office Supplies	48.65	800.00	(751.35)	6.08%
5313 · Bank Charges	0.00	0.00	0.00	0.0%
5700 · Totem Restoration	6,095.00	7,500.00	(1,405.00)	81.27%
5720 · Advertising	0.00	0.00	0.00	0.0%
Total Expense	6,143.65	8,550.00	(2,406.35)	71.86%
	(6,143.65)	(8,550.00)	2,406.35	71.86%

**34 - Fire Department
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5402 · Fire Truck Maintenance	0.00	500.00	(500.00)	0.0%
5510 · Utilities	392.23	650.00	(257.77)	60.34%
5515 · Telephone	0.00	460.00	(460.00)	0.0%
5520 · Oil	1,240.73	1,500.00	(259.27)	82.72%
5550 · General Maintenance	95.82	300.00	(204.18)	31.94%
5551 · Furnace Maintenance	158.58	200.00	(41.42)	79.29%
5610 · Property/Contents Ins.	412.04	412.04	0.00	100.0%
5826 · EMS Services	18,000.00	27,000.00	(9,000.00)	66.67%
6040 · Registration	0.00	10.00	(10.00)	0.0%
7002 · Vehicle Operation	0.00	0.00	0.00	0.0%
7003 · Vehicle Maintenance	0.00	0.00	0.00	0.0%
7004 · Vehicle Insurance	3,782.00	3,800.00	(18.00)	99.53%
Total Expense	24,081.40	34,832.04	(10,750.64)	69.14%
Net Income	(24,081.40)	(34,832.04)	10,750.64	69.14%

General Fund Totals

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income	513,850.34	612,723.85	(97,890.97)	83.86%
Total Expense	493,156.39	612,723.85	(119,567.46)	80.49%
Net Income	20,693.95	0.00	21,676.49	

Water & Sewer Profit & Loss Budget vs. Actual FY21

	Jul '20 - May 21	Budget	\$ Over Budget	% of Budget
Income				
4001 · Reimbursed Wages/Benefits	6,979.29	7,055.10	(75.81)	98.9%
4201 · Water Service Charges	108,615.00	141,600.00	(32,985.00)	76.7%
4202 · Sewer Service Charges	92,772.00	116,163.00	(23,391.00)	79.9%
4203 · Shut Off Fees	230.00	650.00	(420.00)	35.4%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · W&S Late Fees	183.21	500.00	(316.79)	36.6%
4207 · Reconnect Fees	225.00	150.00	75.00	150.0%
4410 · Interest Income	40.96	40.00	0.96	102.4%
4800 · Transfers In	0.00	5,600.00	(5,600.00)	0.0%
Total Income	209,045.46	271,908.10	(62,862.64)	76.9%
Gross Profit	209,045.46	271,908.10	(62,862.64)	76.9%
Expense				
5001 · Wages	48,696.47	55,749.24	(7,052.77)	87.3%
5005 · PERS Expense	10,771.55	12,264.83	(1,493.28)	87.8%
5010 · Payroll Taxes	4,032.98	4,741.86	(708.88)	85.1%
5015 · Health/Life Insurance	12,299.94	13,443.72	(1,143.78)	91.5%
5020 · Workman's Comp. Insurance	2,582.00	2,582.00	0.00	100.0%
5201 · Chemicals	11,070.34	10,000.00	1,070.34	110.7%
5202 · Water Testing Services	1,463.45	1,200.00	263.45	122.0%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	0.00	250.00	(250.00)	0.0%
5207 · Water Plant Maintenance	1,250.41	1,000.00	250.41	125.0%
5208 · Booster Station Maint.	77.53	100.00	(22.47)	77.5%
5211 · Water System Maintenance	1,528.83	2,484.25	(955.42)	61.5%
5213 · Sewer System Maint.	0.00	1,000.00	(1,000.00)	0.0%
5220 · KGB Fees	0.00	68,544.00	(68,544.00)	0.0%
5301 · Office Supplies	594.41	500.00	94.41	118.9%
5310 · Postage	0.00	500.00	(500.00)	0.0%
5313 · Bank Charges	4,507.97	5,500.00	(992.03)	82.0%
5345 · Senior Exempt Service	0.00	4,536.00	(4,536.00)	0.0%
5460 · Computer Support	655.00	500.00	155.00	131.0%
5510 · Utilities	3,633.71	4,500.00	(866.29)	80.7%
5511 · Electricity-Booster Station	988.70	1,500.00	(511.30)	65.9%
5515 · Telephone	1,474.78	1,740.00	(265.22)	84.8%
5520 · Oil	1,205.95	1,200.00	5.95	100.5%
5530 · Supplies	0.00	500.00	(500.00)	0.0%
5551 · Furnace Maintenance	210.15	700.00	(489.85)	30.0%
5610 · Property/Contents Ins.	257.27	257.27	0.00	100.0%
5611 · Ins./Property Water Storage	302.49	302.49	0.00	100.0%
5612 · Ins./Property Water Treatment	1,799.89	1,799.89	0.00	100.0%
5613 · Ins. Property-New Water Plant	9,209.39	9,209.39	0.00	100.0%
5630 · General Liability Insurance	1,585.82	1,582.82	3.00	100.2%
5740 · Dues/Fees	518.25	750.00	(231.75)	69.1%
5744 · Licenses/Fees	(60.00)	500.00	(560.00)	(12.0)%
5801 · Accounting/Audit	10,000.00	10,000.00	0.00	100.0%
5825 · Contracted Services	1,400.00	1,400.00	0.00	100.0%
6040 · Registration	0.00	450.00	(450.00)	0.0%
7071 · Truck Expense - Chevy	2,570.19	2,500.00	70.19	102.8%
7073 · Truck Insurance - Chevy	1,552.37	1,552.37	0.00	100.0%
7074 · Truck Maintenance - Chevy	344.50	2,100.00	(1,755.50)	16.4%
9100 · General Fixed Assets	44,417.97	44,417.97	0.00	100.0%
Total Expense	180,942.31	271,908.10	(90,965.79)	66.5%
Net Income	28,103.15	0.00	28,103.15	100.0%

Saxman Seaport

Profit & Loss Budget vs. Actual

July 2020 through May 2021

	Jul '20 - May 21	Budget	% of Budget
Ordinary Income/Expense			
Income			
4100 · Income			
4101 · Storage			
4101.01 · Outdoor Storage	34,262.59	38,000.00	90.2%
4101.02 · Indoor Storage	98,604.04	100,000.00	98.6%
4101.03 · Moorage	20,414.62	30,610.00	66.7%
4101.04 · Office Space	0.00	0.00	0.0%
Total 4101 · Storage	153,281.25	168,610.00	90.9%
4105 · Electricity	8,190.83	10,800.00	75.8%
4106 · Misc. Income	100.00	400.00	25.0%
Total 4100 · Income	161,572.08	179,810.00	89.9%
4300 · Reimbursed Wages/Benefits	13,044.99	11,708.91	111.4%
4301 · Interest			
4302 · Finance Charges	911.83	1,000.00	91.2%
4301 · Interest - Other	52.79	75.00	70.4%
Total 4301 · Interest	964.62	1,075.00	89.7%
44 · Other Revenue			
4402 · Recovery of Bad Debt	2,358.12	350.00	673.7%
4510 · Bond Premium	1,288.65	1,405.80	91.7%
Total 44 · Other Revenue	3,646.77	1,755.80	207.7%
4800 · Transfer In	0.00	0.00	0.0%
Total Income	179,228.46	194,349.71	92.2%
Gross Profit	179,228.46	194,349.71	92.2%
Expense			
5200 · Public Works Payroll Expenses			
5201 · Employee Wages	30,445.57	30,445.57	100.0%
5202 · Payroll Taxes	2,508.21	2,508.21	100.0%
5203 · PERS	5,685.26	5,685.26	100.0%
5204 · Health Insurance	0.00	0.00	0.0%
Total 5200 · Public Works Payroll Expenses	38,639.04	38,639.04	100.0%
5210 · Finance Payroll Expense			
5211 · Wages	43,095.58	43,095.58	100.0%
5212 · Payroll Taxes Finance	3,483.67	3,483.67	100.0%
5213 · PERS Finance	7,893.78	7,893.78	100.0%
Total 5210 · Finance Payroll Expense	54,473.03	54,473.03	100.0%
53 · Administrative			
5301 · Office Supplies	209.92	500.00	42.0%
5303 · Contract Services	354.00	500.00	70.8%
5304 · Bank Service Charges	1,471.99	1,500.00	98.1%
5305 · Computer and Internet Expenses	662.00	700.00	94.6%
5306 · Dues and Subscriptions	150.00	150.00	100.0%
5308 · Advertising and Promotion	0.00	250.00	0.0%
5309 · Postage	27.00	400.00	6.8%
Total 53 · Administrative	2,874.91	4,000.00	71.9%
54 · Insurance Expense			
5401 · General Liability Insurance	2,627.52	2,627.52	100.0%
5402 · Worker's Compensation	3,774.94	3,774.94	100.0%
5403 · Property Insurance	13,384.43	13,384.43	100.0%
Total 54 · Insurance Expense	19,786.89	19,786.89	100.0%
55 · Utilities			
5501 · Electricity	14,150.17	19,000.00	74.5%
5502 · Telephone Expense	1,576.05	2,000.00	78.8%
5503 · Fuel	0.00	500.00	0.0%

Saxman Seaport
Profit & Loss Budget vs. Actual
 July 2020 through May 2021

	Jul '20 - May 21	Budget	% of Budget
Total 55 · Utilities	15,726.22	21,500.00	73.1%
56 · Safety & Security	0.00	250.00	0.0%
5710 · Interest Expense	6,875.00	6,875.00	100.0%
59 · Building			
5901 · Operating Supplies	0.00	0.00	0.0%
5902 · Repairs & Maintenance	2,806.48	4,875.75	57.6%
5903 · Dock Repairs	1,060.57	1,500.00	70.7%
5904 · Equipment Purchases	0.00	250.00	0.0%
Total 59 · Building	3,867.05	6,625.75	58.4%
5913 · Bad Debts	859.68	2,000.00	43.0%
60 · Equipment			
6001 · Repairs and Maintenance	0.00	1,000.00	0.0%
6002 · Operating Expense	44.36	200.00	22.2%
Total 60 · Equipment	44.36	1,200.00	3.7%
Total Expense	143,146.18	155,349.71	92.1%
Net Ordinary Income	36,082.28	39,000.00	92.5%
Other Income/Expense			
Other Expense			
7501 · Debt Service	5,000.00	5,000.00	100.0%
7800 · Transfer to General Fund	0.00	13,808.24	0.0%
Total Other Expense	5,000.00	18,808.24	26.6%
Net Other Income	-5,000.00	-18,808.24	26.6%
Net Income	31,082.28	20,191.76	153.9%

**Saxman Seaport
 Balance Sheet
 As of May 31, 2021**

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	76,600.23
11022 · 1st Bank Savings	31,167.11
11024 · Northrim Bank	18,126.79
11025 · Bond Reserve Account	16,000.00
Total Checking/Savings	<u>141,894.13</u>
Accounts Receivable	
11041 · Accounts Receivable	11,804.78
Total Accounts Receivable	<u>11,804.78</u>
Other Current Assets	
12999 · Undeposited Funds	9,525.37
Total Other Current Assets	<u>9,525.37</u>
Total Current Assets	<u>163,224.28</u>
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,058,288.03
Total 1200 · Fixed Assets	<u>1,836,289.31</u>
Total Fixed Assets	<u>1,836,289.31</u>
Other Assets	
1400 · Deferred Outflows-Pension	22,863.00
Total Other Assets	<u>22,863.00</u>
TOTAL ASSETS	<u><u>2,022,376.59</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	-0.02
Total 2102 · Payroll Liabilities	-0.02
2103 · Sales Tax Payable	1,216.38
21031 · Accrued Leave/Benefits Payable	14,007.64
2200 · Tenant Security Deposits Held	17,376.97
2900 · Net Pension Obligation	67,077.00
2901 · Net OPEB liability	14,116.00
2950 · Deferred Inflows-Pension	12,814.00
Total Other Current Liabilities	<u>126,607.97</u>
Total Current Liabilities	<u>126,607.97</u>
Long Term Liabilities	
2501 · Bond Loan Payable	140,000.00
2510 · Amortizable Bond Premium	17,230.55
Total Long Term Liabilities	<u>157,230.55</u>
Total Liabilities	<u>283,838.52</u>
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,723,874.79
Net Income	31,082.28
Total Equity	<u>1,738,538.07</u>

**Saxman Seaport
Balance Sheet
As of May 31, 2021**

Item 4.

	May 31, 21
TOTAL LIABILITIES & EQUITY	<u>2,022,376.59</u>

City of Saxman
Cash Accounts
As of May 31, 2021

	<u>May 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	197,709.68
01.1011 · Northrim Payroll	401.03
01.1025 · Credit Card Account	56,751.97
10.1010 · Water & Sewer Checking	170,254.29
10.1011 · W&S Reserve Checking	33,097.97
88.1010 · CARES Act Checking	10,163.55
	<hr/>
Total Checking/Savings	468,378.49
	<hr/>
Total Current Assets	468,378.49
	<hr/>
TOTAL ASSETS	468,378.49
	<hr/> <hr/>
LIABILITIES & EQUITY	0.00