City of Saxman
Finance Committee Meeting
April 15, 2025
4:30 PM

AGENDA

Call to Order

Call to Order

Roll Call

Public Comments

FY20 Financials

1. **March Cash Accounts**

   Background: Bret Raby from Teuscher Walpole, LLC provided the Cash Accounts for review and discussion.

2. **March General Funds Financials**

   Background: Bret Raby from Teuscher Walpole, LLC provided the General Fund Financials for review and discussion.

3. **March Water and Sewer Financials**

   Background: Bret Raby from Teuscher Walpole, LLC provided the Water and Sewer Financials for review and discussion.

4. **March Seaport Financials**

   Background: Bret Raby from Teuscher Walpole, LLC provided the Seaport Financials for review and discussion.

Adjournment

11:05 PM
04/14/25
Accrual Basis

City of Saxman
AHFC project Profit & Loss
July 2024 through March 2025

	Jul '24 - Mar 25
Ordinary Income/Expense	
Income	
4100 · Grant Revenue	1,828,500.00
Total Income	1,828,500.00
Gross Profit	1,828,500.00
Expense	
5313 · Bank Charges	40.00
5820 · Legal Services	3,500.00
6010 · Travel - Transportation/Lodging	424.27
6042 · Miscellaneous Expense	4,318.29
9100 · General Fixed Assets	1,889,171.10
Total Expense	1,897,453.66
Net Ordinary Income	-68,953.66
Net Income	**-68,953.66**

75% of budget year

9:30 AM

04/15/25

Accrual Basis

City of Saxman Fund 03 City Clerk
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	22,641.76	68,000.00	-45,358.24	33.3%
5002 · Temporary Hire	0.00	41,600.00	-41,600.00	0.0%
5005 · PERS Expense	504.00	24,113.58	-23,609.58	2.1%
5010 · PayrollTaxes	1,925.05	9,026.84	-7,101.79	21.3%
5015 · Health/Life Insurance	6,246.42	13,097.20	-6,850.78	47.7%
5020 · Workman's Comp. Insurance	0.00	999.91	-999.91	0.0%
5301 · Office Supplies	681.21	5,966.22	-5,285.01	11.4%
5460 · Computer Support/Internet	477.41	2,322.60	-1,845.19	20.6%
5515 · Telephone	240.00	1,040.00	-800.00	23.1%
5630 · General Liability Insurance	0.00	2,384.69	-2,384.69	0.0%
5740 · Dues/Fees	686.00	1,040.00	-354.00	66.0%
6010 · Travel - Transportation/Lodging	5,500.08	5,503.32	-3.24	99.9%
6011 · Travel - Per Diem	266.00	1,297.14	-1,031.14	20.5%
6040 · Registration	1,425.00	1,456.00	-31.00	97.9%
66000 · Payroll Expenses	121.25			
Total Expense	40,714.18	177,847.50	-137,133.32	22.9%
Net Ordinary Income	-40,714.18	-177,847.50	137,133.32	22.9%
Net Income	**-40,714.18**	**-177,847.50**	**137,133.32**	**22.9%**

75% of budget year

Item 1.

9:56 AM

04/15/25

Accrual Basis

City of Saxman Fund 04 City Administrator
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	118,362.57	180,200.00	-61,837.43	65.7%
5005 · PERS Expense	27,174.71	29,744.00	-2,569.29	91.4%
5010 · PayrollTaxes	9,564.63	11,695.00	-2,130.37	81.8%
5015 · Health/Life Insurance	16,637.35	19,084.00	-2,446.65	87.2%
5020 · Workman's Comp. Insurance	0.00	581.36	-581.36	0.0%
5301 · Office Supplies	107.24	4,863.07	-4,755.83	2.2%
5460 · Computer Support/Internet	680.00	2,270.76	-1,590.76	29.9%
5515 · Telephone	1,273.23	1,632.70	-359.47	78.0%
5630 · General Liability Insurance	0.00	4,568.41	-4,568.41	0.0%
5740 · Dues/Fees	1,060.00	1,040.00	20.00	101.9%
5745 · Business Develoment/Meals	0.00	104.00	-104.00	0.0%
6010 · Travel - Transportation/Lodging	0.00	6,436.87	-6,436.87	0.0%
6011 · Travel - Per Diem	0.00	2,600.00	-2,600.00	0.0%
6040 · Registration	0.00	1,456.00	-1,456.00	0.0%
Total Expense	174,859.73	266,276.17	-91,416.44	65.7%
Net Ordinary Income	-174,859.73	-266,276.17	91,416.44	65.7%
Net Income	**-174,859.73**	**-266,276.17**	**91,416.44**	**65.7%**

75% of budget year

10:04 AM
04/15/25
Accrual Basis

City of Saxman Fund 05 Public Works
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 · Reimbursements	2,140.11			
Total Income	2,140.11			
Gross Profit	2,140.11			
Expense				
5001 · Wages	41,977.50	64,480.00	-22,502.50	65.1%
5002 · Temporary Hire	3,168.00	28,600.00	-25,432.00	11.1%
5010 · PayrollTaxes	3,888.98	7,239.34	-3,350.36	53.7%
5020 · Workman's Comp. Insurance	0.00	5,698.87	-5,698.87	0.0%
5214 · Equipment Rental	298.19	0.00	298.19	100.0%
5216 · Bobcat expense	29,627.65	0.00	29,627.65	100.0%
5301 · Office Supplies	0.00	520.00	-520.00	0.0%
5460 · Computer Support/Internet	0.00	520.00	-520.00	0.0%
5504 · Grounds Maintenance	3,000.00	0.00	3,000.00	100.0%
5505 · Equipment	948.05	17,235.00	-16,286.95	5.5%
5506 · GroundsSupplies	2,715.30	1,040.00	1,675.30	261.1%
5507 · Equipment Maintenance	2,479.54	0.00	2,479.54	100.0%
5513 · COS Street Lights	932.80	10,920.00	-9,987.20	8.5%
5515 · Telephone	394.46	872.41	-477.95	45.2%
5525 · Landfill	38.50	260.00	-221.50	14.8%
5530 · Supplies	69.97	0.00	69.97	100.0%
5550 · General Maintenance	1,213.24	0.00	1,213.24	100.0%
5630 · General Liability Insurance	0.00	2,501.38	-2,501.38	0.0%
5800 · Towing Fees	0.00	1,560.00	-1,560.00	0.0%
7002 · Vehicle Operation	2,434.95	3,120.00	-685.05	78.0%
7003 · Vehicle Maintenance	1,718.09	2,600.00	-881.91	66.1%
7004 · Vehicle Insurance	570.07	1,348.88	-778.81	42.3%
7071 · Truck Expense - Chevy	170.92	164.20	6.72	104.1%
7072 · Loader Expenses	825.15	0.00	825.15	100.0%
Total Expense	96,471.36	148,680.08	-52,208.72	64.9%
Net Ordinary Income	-94,331.25	-148,680.08	54,348.83	63.4%
Net Income	**-94,331.25**	**-148,680.08**	**54,348.83**	**63.4%**

75% of budget year

10:07 AM
04/15/25
Accrual Basis

City of Saxman Fund 06 Roads
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5210 · Road Maintenance	122.56	16,178.11	-16,055.55	0.8%
5212 · Snow Plow/Sander Maintenance	0.00	3,120.00	-3,120.00	0.0%
5508 · Equipment Insurance	0.00	277.68	-277.68	0.0%
6000 · Road Supplies	1,143.83	38,550.41	-37,406.58	3.0%
7072 · Loader Expenses	0.00	7,000.00	-7,000.00	0.0%
Total Expense	1,266.39	65,126.20	-63,859.81	1.9%
Net Ordinary Income	-1,266.39	-65,126.20	63,859.81	1.9%
Net Income	**-1,266.39**	**-65,126.20**	**63,859.81**	**1.9%**

75% of budget year

10:08 AM
04/15/25
Accrual Basis

City of Saxman Fund 07 Mayor
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	7,750.00	8,300.77	-550.77	93.4%
5010 · PayrollTaxes	592.90	670.80	-77.90	88.4%
5020 · Workman's Comp. Insurance	0.00	466.02	-466.02	0.0%
5515 · Telephone	340.00	499.20	-159.20	68.1%
5630 · General Liability Insurance	0.00	274.10	-274.10	0.0%
5740 · Dues/Fees	90.00	260.00	-170.00	34.6%
6010 · Travel - Transportation/Lodging	4,570.87	15,502.24	-10,931.37	29.5%
6011 · Travel - Per Diem	272.00	4,502.22	-4,230.22	6.0%
6019 · AML Mayor's Association	50.00	104.00	-54.00	48.1%
6040 · Registration	500.00	1,474.72	-974.72	33.9%
Total Expense	14,165.77	32,054.07	-17,888.30	44.2%
Net Ordinary Income	-14,165.77	-32,054.07	17,888.30	44.2%
Net Income	**-14,165.77**	**-32,054.07**	**17,888.30**	**44.2%**

75% of budget year

10:11 AM

04/15/25

Accrual Basis

City of Saxman Fund 09 Council
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	12,770.00	18,000.00	-5,230.00	70.9%
5010 · PayrollTaxes	981.12	1,548.00	-566.88	63.4%
5020 · Workman's Comp. Insurance	0.00	1,075.28	-1,075.28	0.0%
5515 · Telephone	13.60	208.00	-194.40	6.5%
5530 · Supplies	13.47	0.00	13.47	100.0%
5630 · General Liability Insurance	0.00	632.55	-632.55	0.0%
5730 · ElectionCosts	442.65	1,040.00	-597.35	42.6%
5740 · Dues/Fees	535.69	936.00	-400.31	57.2%
5745 · Business Develoment/Meals	553.99	954.21	-400.22	58.1%
5901 · Retreat Expense	0.00	330.21	-330.21	0.0%
6010 · Travel - Transportation/Lodging	5,132.42	4,435.60	696.82	115.7%
6011 · Travel - Per Diem	486.00	1,847.88	-1,361.88	26.3%
6040 · Registration	1,270.00	208.00	1,062.00	610.6%
Total Expense	22,198.94	31,215.73	-9,016.79	71.1%
Net Ordinary Income	-22,198.94	-31,215.73	9,016.79	71.1%
Net Income	**-22,198.94**	**-31,215.73**	**9,016.79**	**71.1%**

75% of budget year

10:13 AM

04/15/25

Accrual Basis

City of Saxman Fund 13 Finance
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	7,714.75	41,600.00	-33,885.25	18.5%
5005 · PERS Expense	1,182.67	1,830.00	-647.33	64.6%
5010 · PayrollTaxes	580.18	3,598.40	-3,018.22	16.1%
5015 · Health/Life Insurance	9,801.32	17,125.00	-7,323.68	57.2%
5020 · Workman's Comp. Insurance	3.84	214.74	-210.90	1.8%
5301 · Office Supplies	852.24	1,805.04	-952.80	47.2%
5460 · Computer Support/Internet	199.99	416.00	-216.01	48.1%
5515 · Telephone	360.53	2,683.20	-2,322.67	13.4%
5630 · General Liability Insurance	0.00	1,169.51	-1,169.51	0.0%
5720 · Advertising	0.00	156.00	-156.00	0.0%
5740 · Dues/Fees	187.50	156.00	31.50	120.2%
5825 · Contracted Services	143,664.58	147,680.00	-4,015.42	97.3%
66000 · Payroll Expenses	332.00			
Total Expense	164,879.60	218,433.89	-53,554.29	75.5%
Net Ordinary Income	-164,879.60	-218,433.89	53,554.29	75.5%
Net Income	**-164,879.60**	**-218,433.89**	**53,554.29**	**75.5%**

75% of budget year

10:18 AM

04/15/25

Accrual Basis

City of Saxman Fund 15 VPSO
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 · Reimbursements	0.00	10,000.00	-10,000.00	0.0%
Total Income	0.00	10,000.00	-10,000.00	0.0%
Gross Profit	0.00	10,000.00	-10,000.00	0.0%
Expense				
5301 · Office Supplies	0.00	416.00	-416.00	0.0%
5515 · Telephone	103.86	1,352.00	-1,248.14	7.7%
6005 · Housing Stipend	1,922.05	8,736.00	-6,813.95	22.0%
7002 · Vehicle Operation	0.00	1,664.00	-1,664.00	0.0%
7003 · Vehicle Maintenance	0.00	520.00	-520.00	0.0%
Total Expense	2,025.91	12,688.00	-10,662.09	16.0%
Net Ordinary Income	-2,025.91	-2,688.00	662.09	75.4%
Net Income	**-2,025.91**	**-2,688.00**	**662.09**	**75.4%**

75% of budget year

10:20 AM

04/15/25

Accrual Basis

City of Saxman Fund 20 Old City Hall
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	16,500.00	18,000.00	-1,500.00	91.7%
Total Income	16,500.00	18,000.00	-1,500.00	91.7%
Gross Profit	16,500.00	18,000.00	-1,500.00	91.7%
Expense				
5460 · Computer Support/Internet	319.56	0.00	319.56	100.0%
5515 · Telephone	116.06			
5550 · General Maintenance	0.00	17,516.88	-17,516.88	0.0%
5551 · Furnace Maintenance	391.89	364.00	27.89	107.7%
5610 · Property/Contents Ins.	0.00	3,916.64	-3,916.64	0.0%
Total Expense	827.51	21,797.52	-20,970.01	3.8%
Net Ordinary Income	15,672.49	-3,797.52	19,470.01	-412.7%
Net Income	**15,672.49**	**-3,797.52**	**19,470.01**	**-412.7%**

75% of budget year

10:24 AM

04/15/25

Accrual Basis

City of Saxman Fund 22 Community Hall
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	18,965.00	25,000.00	-6,035.00	75.9%
4400 · Vending Machines	143.85	650.00	-506.15	22.1%
4601 · Misc. Office Revenue	60.00	0.00	60.00	100.0%
Total Income	19,168.85	25,650.00	-6,481.15	74.7%
Gross Profit	19,168.85	25,650.00	-6,481.15	74.7%
Expense				
5001 · Wages	0.00	9,440.34	-9,440.34	0.0%
5010 · PayrollTaxes	0.00	816.61	-816.61	0.0%
5020 · Workman's Comp. Insurance	0.00	105.58	-105.58	0.0%
5206 · Sprinkler Maintenance	760.83	33,651.70	-32,890.87	2.3%
5301 · Office Supplies	85.28	374.79	-289.51	22.8%
5313 · Bank Charges	181.86	520.00	-338.14	35.0%
5460 · Computer Support/Internet	0.00	520.00	-520.00	0.0%
5510 · Utilities	11,296.72	10,079.16	1,217.56	112.1%
5515 · Telephone	371.37	611.22	-239.85	60.8%
5520 · Oil	18,528.11	32,419.94	-13,891.83	57.2%
5525 · Landfill	0.00	260.00	-260.00	0.0%
5528 · Water & Sewer Fees	0.00	5,977.92	-5,977.92	0.0%
5530 · Supplies	1,795.90	3,036.13	-1,240.23	59.2%
5540 · Equipment Purchases	2,871.78	22,653.88	-19,782.10	12.7%
5550 · General Maintenance	3,318.78	5,045.00	-1,726.22	65.8%
5551 · Furnace Maintenance	0.00	2,080.00	-2,080.00	0.0%
5552 · Generator Maintenance	2,127.78	14,358.12	-12,230.34	14.8%
5553 · Elevator Maintenance	3,445.32	4,326.57	-881.25	79.6%
5560 · Generator fuel	0.00	1,040.00	-1,040.00	0.0%
5610 · Property/Contents Ins.	0.00	69,543.76	-69,543.76	0.0%
5630 · General Liability Insurance	0.00	308.35	-308.35	0.0%
5740 · Dues/Fees	190.00	312.00	-122.00	60.9%
Total Expense	44,973.73	217,481.07	-172,507.34	20.7%
Net Ordinary Income	-25,804.88	-191,831.07	166,026.19	13.5%
Net Income	**-25,804.88**	**-191,831.07**	**166,026.19**	**13.5%**

75% of budget year

10:26 AM
04/15/25
Accrual Basis

City of Saxman Fund 24 Tribal Hall
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	4,357.50	3,678.90	678.60	118.4%
Total Income	4,357.50	3,678.90	678.60	118.4%
Gross Profit	4,357.50	3,678.90	678.60	118.4%
Expense				
5313 · Bank Charges	7.01	0.00	7.01	100.0%
5510 · Utilities	2,186.02	4,089.60	-1,903.58	53.5%
5520 · Oil	9,401.77	12,598.95	-3,197.18	74.6%
5525 · Landfill	0.00	130.00	-130.00	0.0%
5528 · Water & Sewer Fees	0.00	5,977.92	-5,977.92	0.0%
5530 · Supplies	0.00	156.00	-156.00	0.0%
5550 · General Maintenance	635.77	6,000.00	-5,364.23	10.6%
5551 · Furnace Maintenance	0.00	2,080.00	-2,080.00	0.0%
5610 · Property/Contents Ins.	0.00	12,371.84	-12,371.84	0.0%
Total Expense	12,230.57	43,404.31	-31,173.74	28.2%
Net Ordinary Income	-7,873.07	-39,725.41	31,852.34	19.8%
Net Income	**-7,873.07**	**-39,725.41**	**31,852.34**	**19.8%**

75% of budget year

10:29 AM

04/15/25

Accrual Basis

City of Saxman Fund 25 Outside Restrooms
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5510 · Utilities	579.11	1,248.00	-668.89	46.4%
5530 · Supplies	718.65	1,040.00	-321.35	69.1%
5550 · General Maintenance	354.84	1,916.00	-1,561.16	18.5%
5610 · Property/Contents Ins.	0.00	2,700.88	-2,700.88	0.0%
Total Expense	1,652.60	6,904.88	-5,252.28	23.9%
Net Ordinary Income	-1,652.60	-6,904.88	5,252.28	23.9%
Net Income	**-1,652.60**	**-6,904.88**	**5,252.28**	**23.9%**

75% of budget year

10:30 AM
04/15/25
Accrual Basis

City of Saxman Fund 26 Carving Center
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5510 · Utilities	1,278.26	3,120.00	-1,841.74	41.0%
5525 · Landfill	0.00	26.00	-26.00	0.0%
5528 · Water & Sewer Fees	0.00	5,977.92	-5,977.92	0.0%
5530 · Supplies	0.00	520.00	-520.00	0.0%
5550 · General Maintenance	0.00	4,100.00	-4,100.00	0.0%
5610 · Property/Contents Ins.	0.00	2,819.44	-2,819.44	0.0%
Total Expense	1,278.26	16,563.36	-15,285.10	7.7%
Net Ordinary Income	-1,278.26	-16,563.36	15,285.10	7.7%
Net Income	**-1,278.26**	**-16,563.36**	**15,285.10**	**7.7%**

75% of budget year

10:32 AM

04/15/25

Accrual Basis

City of Saxman Fund 27 Public Safety Bldg
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5510 · Utilities	428.96	1,248.00	-819.04	34.4%
5520 · Oil	7,262.38	6,240.00	1,022.38	116.4%
5525 · Landfill	0.00	156.00	-156.00	0.0%
5528 · Water & Sewer Fees	0.00	1,572.48	-1,572.48	0.0%
5550 · General Maintenance	0.00	1,560.00	-1,560.00	0.0%
5551 · Furnace Maintenance	0.00	214.34	-214.34	0.0%
5610 · Property/Contents Ins.	0.00	726.96	-726.96	0.0%
Total Expense	7,691.34	11,717.78	-4,026.44	65.6%
Net Ordinary Income	-7,691.34	-11,717.78	4,026.44	65.6%
Net Income	**-7,691.34**	**-11,717.78**	**4,026.44**	**65.6%**

75% of budget year

10:34 AM
04/15/25
Accrual Basis

City of Saxman Fund 28 THHP Duplex
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4206 · Finance Charges	14.38	451.89	-437.51	3.2%
4301 · Rental Revenue	14,550.00	30,600.00	-16,050.00	47.5%
Total Income	14,564.38	31,051.89	-16,487.51	46.9%
Gross Profit	14,564.38	31,051.89	-16,487.51	46.9%
Expense				
5223 · Equipment Repair	428.75	0.00	428.75	100.0%
5313 · Bank Charges	241.05	0.00	241.05	100.0%
5505 · Equipment	4,700.00	4,700.00	0.00	100.0%
5510 · Utilities	434.63	520.00	-85.37	83.6%
5525 · Landfill	0.00	104.00	-104.00	0.0%
5530 · Supplies	3,629.99	0.00	3,629.99	100.0%
5550 · General Maintenance	847.18	3,120.00	-2,272.82	27.2%
5610 · Property/Contents Ins.	0.00	4,576.00	-4,576.00	0.0%
5720 · Advertising	0.00	130.00	-130.00	0.0%
Total Expense	10,281.60	13,150.00	-2,868.40	78.2%
Net Ordinary Income	4,282.78	17,901.89	-13,619.11	23.9%
Net Income	**4,282.78**	**17,901.89**	**-13,619.11**	**23.9%**

75% of budget year

Item 1.

10:40 AM
04/15/25
Accrual Basis

City of Saxman Fund 29 AHFC Duplex
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	19,679.88	30,600.00	-10,920.12	64.3%
4309 · Office Landfill	325.00	600.00	-275.00	54.2%
Total Income	20,004.88	31,200.00	-11,195.12	64.1%
Gross Profit	20,004.88	31,200.00	-11,195.12	64.1%
Expense				
5313 · Bank Charges	211.83	0.00	211.83	100.0%
5505 · Equipment	3,061.09	2,350.00	711.09	130.3%
5510 · Utilities	206.18	520.00	-313.82	39.7%
5550 · General Maintenance	80.75	9,355.76	-9,275.01	0.9%
5610 · Property/Contents Ins.	0.00	4,342.00	-4,342.00	0.0%
5720 · Advertising	0.00	130.00	-130.00	0.0%
97.0002 · Retirement of Debt	8,481.77	0.00	8,481.77	100.0%
Total Expense	12,041.62	16,697.76	-4,656.14	72.1%
Net Ordinary Income	7,963.26	14,502.24	-6,538.98	54.9%
Net Income	**7,963.26**	**14,502.24**	**-6,538.98**	**54.9%**

75% of budget year

10:46 AM
04/15/25
Accrual Basis

City of Saxman Fund 32 Tours
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4206 · Finance Charges	249.94	0.00	249.94	100.0%
4901 · Park Permit Revenue	1,125.00	9,000.00	-7,875.00	12.5%
4902 · Headcount Fees - Independents	191,937.00	140,000.00	51,937.00	137.1%
4905 · Park Fees - Walk Ups	0.00	26,000.00	-26,000.00	0.0%
Total Income	193,311.94	175,000.00	18,311.94	110.5%
Gross Profit	193,311.94	175,000.00	18,311.94	110.5%
Expense				
5209 · Shed Maintenance	280.61	2,600.00	-2,319.39	10.8%
5214 · Equipment Rental	1,855.08	0.00	1,855.08	100.0%
5301 · Office Supplies	-150.00	955.41	-1,105.41	-15.7%
5313 · Bank Charges	1,298.04	780.00	518.04	166.4%
5720 · Advertising	1,300.00	748.80	551.20	173.6%
5950 · Bad Debt Expense	0.00	4,000.00	-4,000.00	0.0%
Total Expense	4,583.73	9,084.21	-4,500.48	50.5%
Net Ordinary Income	188,728.21	165,915.79	22,812.42	113.7%
Net Income	**188,728.21**	**165,915.79**	**22,812.42**	**113.7%**

75% of budget year

10:47 AM
04/15/25
Accrual Basis

City of Saxman Fund 34 Fire Dept
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5350 · Fire Truck Insurance	0.00	3,952.00	-3,952.00	0.0%
5402 · Fire Truck Maintenance	0.00	520.00	-520.00	0.0%
5510 · Utilities	33.40	832.00	-798.60	4.0%
5520 · Oil	213.57	5,674.94	-5,461.37	3.8%
5550 · General Maintenance	0.00	11,440.00	-11,440.00	0.0%
5551 · Furnace Maintenance	316.86	343.20	-26.34	92.3%
5610 · Property/Contents Ins.	0.00	2,179.84	-2,179.84	0.0%
5826 · EMS Services	37,500.00	88,000.00	-50,500.00	42.6%
6040 · Registration	0.00	10.40	-10.40	0.0%
Total Expense	38,063.83	112,952.38	-74,888.55	33.7%
Net Ordinary Income	-38,063.83	-112,952.38	74,888.55	33.7%
Net Income	**-38,063.83**	**-112,952.38**	**74,888.55**	**33.7%**

75% of budget year

9:26 PM

04/14/25

Accrual Basis

City of Saxman
Balance Sheet
As of March 31, 2025

		Mar 31, 25
ASSETS		
Current Assets		
Checking/Savings		
01.1010 · General Fund Checking		992,970.54
01.1011 · Northrim Payroll		10,724.80
01.1025 · Credit Card Account		213,761.86
10.1010 · Water & Sewer Checking		120,099.48
10.1011 · W&S Reserve Checking		51,147.56
88.1010 · CARES Act Checking		0.02
Total Checking/Savings		1,388,704.26
Accounts Receivable		
01.1350 · Accounts Receivable - GF		
01.1351 · Allowance for Doubtful Accounts	-14,957.89	
01.1350 · Accounts Receivable - GF - Other	-393,967.00	
Total 01.1350 · Accounts Receivable - GF		-408,924.89
01.1360 · CFC Tour Accounts Reveivable		300.00
10.1300 · W&S Accounts Receivable		
10.1301 · W&S Allowance for Bad Debt	-48.96	
10.1300 · W&S Accounts Receivable - Other	-11,710.33	
Total 10.1300 · W&S Accounts Receivable		-11,759.29
Total Accounts Receivable		-420,384.18
Other Current Assets		
01.1200 · Undeposited Funds		212,657.54
1500 · Grant Receivable		11,625.00
96.1400 · Deferred Outflows Pension Fund		22,270.33
Total Other Current Assets		246,552.87
Total Current Assets		1,214,872.95
Fixed Assets		
10.1800 · Buildings		1,198,196.35
10.1801 · DEC Water & Sewer Improvements		454,511.95
10.1802 · Water Reservoir		750,505.00
10.1803 · Equipment/Water/Sewer		2,476,857.21
10.1804 · W&S General Fixed Assets		425,000.00
10.1805 · Water/Sewer Infrastructure		3,103,933.50
10.1899 · W&S Accumulated Depreciation		-3,912,562.86
98.9701 · Buildings General Fund		11,793,026.08
98.9705 · Equipment General Fund		509,163.82

75% of budget year

9:26 PM
04/14/25
Accrual Basis

City of Saxman
Balance Sheet
As of March 31, 2025

		Mar 31, 25
98.9710 · Vehicles General Fund		239,333.89
98.9715 · Improvements		1,019,673.41
98.9719 · CIP AHFC LFHI Gen Proj Costs		-857,277.50
98.9720 · CIP Construction In Progress GF		147,850.74
98.9721 · Land		1,010,025.56
98.9722 · Tidelands		617,008.00
98.9730 · Accumulated Depreciation		-4,525,500.90
Total Fixed Assets		14,449,744.25
Other Assets		
01.1151 · Petty Cash Community Center		300.00
1355 · Leases Receivable		43,212.65
1404 · Prepaid Insurance		-0.31
2000 · Suspense		531.54
2100 · Passthrough Activity		-123.23
99.9920 · Amt to be provided Duplex #2		164,512.95
99.9924 · Amt to be Provided FB 1018961		333,901.55
Total Other Assets		542,335.15
TOTAL ASSETS		**16,206,952.35**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
01.2100 · Accounts Payable General Fund		-11,073.12
10.2100 · Accounts Payable W&S		194.69
Total Accounts Payable		-10,878.43
Other Current Liabilities		
Due To/From		
01.2901 · Due To/From Saxman Seaport	-32,089.33	
10.2900 · Due To/From Water & Sewer Fund	50,995.42	
10.2901 · Due To/Fom General Fund	-501,549.79	
22.2900 · Due to/From Youth Reach Program	-995.59	
87.29 · Due To/From Fund 87	-37,176.41	
89.2900 · Due to/From ARPA Grant	455,720.00	
Total Due To/From		-65,095.70
01.2400 · Sales Tax Payable Rentals		1,110.53
01.2401 · Sales Tax Payable - Arts		64.35
01.2402 · Security Deposit Payable		11,591.35
01.2950 · Deferred Revenue		462,279.12
01.2960 · Deferred Inflows		-8,550.00
10.2300 · Insurance Payable W&S		3,716.97

75% of budget year

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04/14/25

Accrual Basis

City of Saxman
Balance Sheet
As of March 31, 2025

	Mar 31, 25
2200 · Payroll Liabilities	
2201 · AUT Payable	1,134.89
2220 · Payroll Taxes Payable 941	3,035.57
2225 · Annual/Sick Leave Payable	7,173.31
2230 · PERS	19,038.61
2236 · COS - Rent	4,620.00
2237 · Health Insurance	6,770.00
2238 · W&S - Employee deductions	126.00
2200 · Payroll Liabilities - Other	782.09
Total 2200 · Payroll Liabilities	42,680.47
2221 · Unavailable Revenue	42,555.50
2300 · Insurance Payable	-27,990.17
25500 · Sales Tax Payable	3,437.92
2600 · Deferred Inflows - Leases	43,212.65
Total Other Current Liabilities	509,012.99
Total Current Liabilities	498,134.56
Long Term Liabilities	
96.2910 · Net Pension Obligation	225,392.00
96.2911 · Net OPEB Liability	-91,154.00
98.9850 · Federal Government	3,508,721.15
98.9855 · State Government	6,340,544.93
98.9860 · Local Sources	2,151,310.26
98.9865 · General Fund	1,366,559.53
99.9919 · NP Northrim Duplex #2	159,067.43
99.9923 · NP First Bank 1018961	322,177.45
Total Long Term Liabilities	13,982,618.75
Total Liabilities	14,480,753.31
Equity	
01.3000 · General Fund Fund Balance	50,131.62
10.3000 · Water & Sewer Fund Balance	5,277,335.02
22.3000 · Fund Balance Youth Outreach	-3,568.68
32000 · Unrestricted Net Assets	-80,275.99
75.3000 · Fund Balance Totem Restoration	14,042.98
77.3000 · Fund Balance Carving Center Exp	21,557.86
89.3000 · ARPA Fund Balance	0.74
96.3000 · Fund Balance Pension Fund	-96,936.00

75% of budget year

9:26 PM

04/14/25

Accrual Basis

City of Saxman
Balance Sheet
As of March 31, 2025

	Mar 31, 25
98.3000 · Fund Balance - Fixed Assets	-4,427,742.77
Net Income	971,654.26
Total Equity	1,726,199.04
TOTAL LIABILITIES & EQUITY	**16,206,952.35**

75% of budget year

9:28 PM

04/14/25

Accrual Basis

City of Saxman
Cash Accounts
As of March 31, 2025

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	992,970.54
01.1011 · Northrim Payroll	10,724.80
01.1025 · Credit Card Account	213,761.86
10.1010 · Water & Sewer Checking	120,099.48
10.1011 · W&S Reserve Checking	51,147.56
88.1010 · CARES Act Checking	0.02
Total Checking/Savings	1,388,704.26
Total Current Assets	1,388,704.26
TOTAL ASSETS	**1,388,704.26**
LIABILITIES & EQUITY	0.00

75% of budget year

9:48 AM

04/15/25

Accrual Basis

City of Saxman Fund 00 General Fund
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4102 · Totem Restoration - CPV	15,000.00	0.00	15,000.00	100.0%
4200 · Operating Revenue State of AK	79,860.82	79,600.01	260.81	100.3%
4206 · Finance Charges	72.22	0.00	72.22	100.0%
4210 · State PERS On-Behalf Program	100.00	0.00	100.00	100.0%
4301 · Rental Revenue	5,462.50	0.00	5,462.50	100.0%
4500 · Sales Tax Revenue	507,493.57	746,735.40	-239,241.83	68.0%
4601 · Misc. Office Revenue	150.54	1,000.00	-849.46	15.1%
4620 · Tourism Annual Fee CFT	26,821.66	75,000.00	-48,178.34	35.8%
4621 · Head Count Fees CFT	121,170.00	40,000.00	81,170.00	302.9%
4700 · Head Start Lease	0.00	174,330.00	-174,330.00	0.0%
4701 · Dockside Lease	4,225.32	4,000.00	225.32	105.6%
4771 · Citation Penalties	0.00	6,000.00	-6,000.00	0.0%
4800 · Transfers In	61.12	0.00	61.12	100.0%
4800.01 · Transfer In From Seaport	0.00	15,000.00	-15,000.00	0.0%
4800.02 · Transfer In From GF - AARPA	0.00	399,884.26	-399,884.26	0.0%
Total Income	760,417.75	1,541,549.67	-781,131.92	49.3%
Gross Profit	760,417.75	1,541,549.67	-781,131.92	49.3%
Expense				
5301 · Office Supplies	3,171.35	3,640.00	-468.65	87.1%
5302 · Copier Service	1,645.00	1,365.00	280.00	120.5%
5310 · Postage	755.20	1,163.40	-408.20	64.9%
5313 · Bank Charges	1,911.79	3,328.99	-1,417.20	57.4%
5460 · Computer Support/Internet	811.91	7,280.00	-6,468.09	11.2%
5510 · Utilities	2.70	0.00	2.70	100.0%
5515 · Telephone	4,516.73	1,758.78	2,757.95	256.8%
5516 · Events	4,000.00	0.00	4,000.00	100.0%
5530 · Supplies	4,357.79	139.93	4,217.86	3,114.3%
5630 · General Liability Insurance	21,881.84			
5700 · Totem Restoration	12,153.29	15,000.00	-2,846.71	81.0%
5720 · Advertising	0.00	520.00	-520.00	0.0%
5740 · Dues/Fees	1,023.20	1,560.00	-536.80	65.6%
5742 · Subscriptions & Publications	4,271.99	691.17	3,580.82	618.1%
5744 · Licenses/Fees	259.22			
5745 · Business Develoment/Meals	0.00	486.19	-486.19	0.0%
5801 · Accounting/Audit	19,000.00	31,200.00	-12,200.00	60.9%
5820 · Legal Services	650.00	2,600.00	-1,950.00	25.0%
5825 · Contracted Services	582.20	76,040.00	-75,457.80	0.8%
5827 · Municode	12,320.50	4,368.00	7,952.50	282.1%
6015 · Alaska Municipal League	0.00	1,248.00	-1,248.00	0.0%
6042 · Miscellaneous Expense	147.46			
7010 · Interest Expense	105,235.92	5,359.41	99,876.51	1,963.6%
7200 · Investment in CDC	40,000.00	40,000.00	0.00	100.0%
7802 · Transfer to Seaport	0.00	40,017.24	-40,017.24	0.0%

75% of budget year

9:48 AM

04/15/25

Accrual Basis

City of Saxman Fund 00 General Fund
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
7803 · Transfer to W&S	0.00	80,433.00	-80,433.00	0.0%
9999 · Reconciling Difference/Suspense	417.50			
Total Expense	239,115.59	318,199.11	-79,083.52	75.1%
Net Ordinary Income	521,302.16	1,223,350.56	-702,048.40	42.6%
Other Income/Expense				
Other Income				
4805 · Totem Restoration	0.00	250.00	-250.00	0.0%
Total Other Income	0.00	250.00	-250.00	0.0%
Net Other Income	0.00	250.00	-250.00	0.0%
Net Income	**521,302.16**	**1,223,600.56**	**-702,298.40**	**42.6%**

75% of budget year

10:52 AM

04/15/25

Accrual Basis

Water &Sewer
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4201 · Water Service Charges	110,013.93	154,860.00	(44,846.07)	71.0%
4202 · Sewer Service Charges	90,218.07	118,611.00	(28,392.93)	76.1%
4203 · Shut Off Fees	20.00	650.00	(630.00)	3.1%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · Finance Charges	205.60	500.00	(294.40)	41.1%
4207 · Reconnect Fees	0.00	150.00	(150.00)	0.0%
4208 · W&S Installation Fees	399.45	959.00	(559.55)	41.7%
4410 · Interest Income	38.31	40.00	(1.69)	95.8%
4800 · Transfers In	170.00	67,932.85	(67,762.85)	0.3%
Total Income	201,065.36	343,852.85	(142,787.49)	58.5%
Gross Profit	201,065.36	343,852.85	(142,787.49)	58.5%
Expense				
5001 · Wages	46,779.75	75,000.00	(28,220.25)	62.4%
5005 · PERS Expense	10,291.57	14,800.61	(4,509.04)	69.5%
5010 · PayrollTaxes	3,758.29	5,550.92	(1,792.63)	67.7%
5015 · Health/Life Insurance	14,925.99	17,171.86	(2,245.87)	86.9%
5020 · Workman's Comp. Insurance	0.00	2,474.70	(2,474.70)	0.0%
5201 · Chemicals	5,897.87	20,800.00	(14,902.13)	28.4%
5202 · Water Testing Services	4,091.58	11,440.00	(7,348.42)	35.8%
5203 · Water Rights Service Fee	0.00	52.00	(52.00)	0.0%
5204 · Water TestingSupplies	1,082.61	1,606.89	(524.28)	67.4%
5207 · Water Plant Maintenance	390.17	11,460.62	(11,070.45)	3.4%
5209 · Shed Maintenance	0.00	6,040.00	(6,040.00)	0.0%
5211 · Water System Maintenance	48,384.46	10,400.00	37,984.46	465.2%
5213 · Sewer System Maint.	0.00	5,200.00	(5,200.00)	0.0%
5220 · KGB Fees	96,892.14	84,294.93	12,597.21	114.9%
5301 · Office Supplies	336.71	1,307.24	(970.53)	25.8%
5310 · Postage	146.00	624.00	(478.00)	23.4%
5313 · Bank Charges	1,946.13	5,200.00	(3,253.87)	37.4%
5345 · Senior Exempt Service	0.00	1,572.48	(1,572.48)	0.0%
5460 · Computer Support/Internet	2,557.50	146.28	2,411.22	1,748.4%
5510 · Utilities	1,464.75	6,480.00	(5,015.25)	22.6%
5511 · Electricity-Booster Station	1,539.10	520.00	1,019.10	296.0%
5515 · Telephone	1,463.05	6,448.00	(4,984.95)	22.7%
5520 · Oil	6,267.37	3,468.21	2,799.16	180.7%
5525 · Landfill	1,600.66	0.00	1,600.66	100.0%
5530 · Supplies	1,375.74	4,200.00	(2,824.26)	32.8%
5531 · Materials	14.17			
5551 · Furnace Maintenance	0.00	3,042.90	(3,042.90)	0.0%
5610 · Property/Contents Ins.	0.00	470.08	(470.08)	0.0%
5611 · Ins./PropertyWater Storage	0.00	552.24	(552.24)	0.0%
5612 · Ins./PropertyWater Treatment	0.00	4,787.12	(4,787.12)	0.0%

75% of budget year

10:52 AM

04/15/25

Accrual Basis

Water &Sewer
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	$ Over Budget	% of Budget
5613 · Ins. Property-New Water Plant	0.00	11,705.20	(11,705.20)	0.0%
5630 · General Liability Insurance	0.00	2,850.68	(2,850.68)	0.0%
5740 · Dues/Fees	604.75	1,820.00	(1,215.25)	33.2%
5801 · Accounting/Audit	0.00	8,007.64	(8,007.64)	0.0%
5825 · Contracted Services	0.00	520.00	(520.00)	0.0%
5950 · Bad Debt Expense	0.00	50.96	(50.96)	0.0%
6010 · Travel - Transportation/Lodging	277.00	22.88	254.12	1,210.7%
6040 · Registration	0.00	332.80	(332.80)	0.0%
7002 · Vehicle Operation	525.43	0.00	525.43	100.0%
7071 · Truck Expense - Chevy	1,963.71	3,120.00	(1,156.29)	62.9%
7073 · Truck Insurance - Chevy	0.00	1,185.60	(1,185.60)	0.0%
7074 · Truck Maintenance - Chevy	232.91	1,560.00	(1,327.09)	14.9%
7800 · Transfers Out	61.12	520.00	(458.88)	11.8%
7801 · Maintenance Reserves	0.00	7,046.00	(7,046.00)	0.0%
7803 · Transfer to W&S	170.00	0.00	170.00	100.0%
9999 · Reconciling Difference/Suspense	304.53			
Total Expense	255,345.06	343,852.84	(88,507.78)	74.3%
Net Ordinary Income	(54,279.70)	0.01	(54,279.71)	(542,797,000.0)%
Net Income	**(54,279.70)**	**0.01**	**(54,279.71)**	**(542,797,000.0)%**

75% of budget year

11:12 PM
04/14/25
Accrual Basis

Saxman Seaport
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	% of Budget
Ordinary Income/Expense			
Income			
4100 · Income			
4101 · Storage			
4101.01 · Outdoor Storage	7,619.39	8,338.18	91.4%
4101.02 · Indoor Storage	7,862.50	13,962.85	56.3%
4101.03 · Moorage	1,372.68	27,000.00	5.1%
Total 4101 · Storage	16,854.57	49,301.03	34.2%
4105 · Electricity	60,496.27	72,000.00	84.0%
4100 · Income - Other	0.00	0.00	0.0%
Total 4100 · Income	77,350.84	121,301.03	63.8%
4300 · Reimbursed Wages/Benefits	0.00		
4301 · Interest			
4302 · Finance Charges	16.39	750.00	2.2%
4301 · Interest - Other	373.00	350.00	106.6%
Total 4301 · Interest	389.39	1,100.00	35.4%
44 · Other Revenue			
4402 · Recovery of Bad Debt	0.00	3,000.00	0.0%
4510 · Bond Premium	1,054.35	1,405.80	75.0%
Total 44 · Other Revenue	1,054.35	4,405.80	23.9%
4800 · Transfer In From GF	0.00	40,017.24	0.0%
Total Income	78,794.58	166,824.07	47.2%
Gross Profit	78,794.58	166,824.07	47.2%
Expense			
5200 · Public Works Payroll Expenses			
5204 · Health Insurance	0.00	0.00	0.0%
Total 5200 · Public Works Payroll Expenses	0.00	0.00	0.0%
5210 · Finance Payroll Expense			
5211 · Wages	0.00	0.00	0.0%
5212 · Payroll Taxes Finance	0.00	0.00	0.0%
5213 · PERS Finance	0.00	0.00	0.0%
5214 · Health Insurance Finance	0.00	0.00	0.0%
Total 5210 · Finance Payroll Expense	0.00	0.00	0.0%

75% of budget year

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Accrual Basis

Saxman Seaport
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	% of Budget
53 · Administrative			
5301 · Office Supplies	0.00	520.00	0.0%
5303 · Contract Services	0.00	3,120.00	0.0%
5304 · Bank Service Charges	124.66	1,248.00	10.0%
5305 · Computer and Internet Expenses	952.20	2,496.00	38.1%
5306 · Dues and Subscriptions	0.00	728.00	0.0%
5308 · Advertising and Promotion	0.00	260.00	0.0%
5309 · Postage	0.00	257.40	0.0%
Total 53 · Administrative	1,076.86	8,629.40	12.5%
5311 · Merchant deposit fee	-0.01	0.00	100.0%
54 · Insurance Expense			
5401 · General Liability Insurance	0.00	0.00	0.0%
5402 · Worker's Compensation	0.00	0.00	0.0%
5403 · Property Insurance	0.00	30,365.92	0.0%
Total 54 · Insurance Expense	0.00	30,365.92	0.0%
55 · Utilities			
5501 · Electricity	25,283.95	75,833.88	33.3%
5502 · Telephone Expense	551.65	2,657.37	20.8%
Total 55 · Utilities	25,835.60	78,491.25	32.9%
5710 · Interest Expense	2,875.00	6,760.00	42.5%
58 · Professional Fees			
5801 · Audit	0.00	8,007.64	0.0%
5802 · Other	0.00	651.24	0.0%
Total 58 · Professional Fees	0.00	8,658.88	0.0%
59 · Building			
5901 · Operating Supplies	0.00	520.00	0.0%
5903 · Dock Repairs	0.00	10,000.00	0.0%
5904 · Equipment Purchases	0.00	260.00	0.0%
Total 59 · Building	0.00	10,780.00	0.0%
5905 · Miscellaneous Expense	0.00	82.65	0.0%
5913 · Bad Debts	0.00	6,760.00	0.0%
60 · Equipment			
6001 · Repairs and Maintenance	0.00	0.00	0.0%
6002 · Operating Expense	0.00	416.00	0.0%
Total 60 · Equipment	0.00	416.00	0.0%

75% of budget year

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04/14/25

Accrual Basis

Saxman Seaport
Profit & Loss Budget vs. Actual
July 2024 through March 2025

	Jul '24 - Mar 25	Budget	% of Budget
6061 · Travel Expense	0.00	3,640.00	0.0%
6062 · Per Diem	0.00	1,040.00	0.0%
66900 · Reconciliation Discrepancies	-8,864.70		
Total Expense	20,922.75	155,624.10	13.4%
Net Ordinary Income	57,871.83	11,199.97	516.7%
Other Income/Expense			
Other Expense			
7501 · Debt Service	0.00	5,200.00	0.0%
Total Other Expense	0.00	5,200.00	0.0%
Net Other Income	0.00	-5,200.00	0.0%
Net Income	**57,871.83**	**5,999.97**	**964.5%**

75% of budget year

Saxman Seaport
Balance Sheet
As of March 31, 2025

		Mar 31, 25
ASSETS		
Current Assets		
Checking/Savings		
11021 · Operating Account		394,873.53
11022 · 1st Bank Savings		77,247.57
11024 · Northrim Bank MM Bond Reserve		18,181.30
11025 · BNY Bond Res Investment Acct		16,050.36
Total Checking/Savings		506,352.76
Accounts Receivable		
11041 · Accounts Receivable		12,189.56
Total Accounts Receivable		12,189.56
Other Current Assets		
11042 · Allowance for Doubtful Accounts		-684.45
1106 · Employee Receivable		1,088.00
12999 · Undeposited Funds		25,308.93
1355 · Lease Receivable		224,175.77
Total Other Current Assets		249,888.25
Total Current Assets		768,430.57
Fixed Assets		
1200 · Fixed Assets		
1201 · Buildings and Structures	4,703,450.90	
1202 · Land & Improvements	153,426.97	
1203 · Furniture and Equipment	37,699.47	
1204 · Accumulated Depreciation	-3,320,601.25	
Total 1200 · Fixed Assets		1,573,976.09
Total Fixed Assets		1,573,976.09
Other Assets		
1400 · Deferred Outflows-Pension		40,230.18
Total Other Assets		40,230.18
TOTAL ASSETS		**2,382,636.84**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Current portion of Bond payable		11,406.00

75% of budget year

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Accrual Basis

Saxman Seaport
Balance Sheet
As of March 31, 2025

	Mar 31, 25
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-181.60
21023 · PERS	6,054.00
Total 2102 · Payroll Liabilities	5,402.16
2103 · Sales Tax Payable	455.01
2200 · Tenant Security Deposits Held	6,499.50
2203 · Due To/From City of Saxman	30,841.61
2600 · Deferred Inflows From Leases	701,449.00
2900 · Net Pension Obligation	62,294.00
2901 · Net OPEB liability	-23,061.00
2950 · Deferred Inflows-Pension	-2,105.00
Total Other Current Liabilities	793,181.28
Total Current Liabilities	793,181.28
Long Term Liabilities	
2501 · Bond Loan Payable	95,000.00
2510 · Amortizable Bond Premium	8,588.85
Total Long Term Liabilities	103,588.85
Total Liabilities	896,770.13
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,444,413.88
Net Income	57,871.83
Total Equity	1,485,866.71
TOTAL LIABILITIES & EQUITY	**2,382,636.84**

75% of budget year

Item 4.

Saxman Seaport
Cash Accounts
As of March 31, 2025

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Accrual Basis

	Mar 31, 25	
	Debit	Credit
11021 · Operating Account	394,873.53	
11022 · 1st Bank Savings	77,247.57	
11024 · Northrim Bank MM Bond Reserve	18,181.30	
11025 · BNY Bond Res Investment Acct	16,050.36	
TOTAL	**506,352.76**	**0.00**

75% of budget year