



**City of Saxman
Finance Meeting
November 09, 2023
4:00 PM**

AGENDA

Call to Order

Roll Call

Public Comments

FY24 Financials

1. October General Fund Financials
Background: Presentation of the General Fund Financials.
2. October Cash Accounts
Background: Presentation of the Cash Accounts.
3. October Water and Sewer Financials
Background: Presentation of the Water and Sewer Financials.
4. October Seaport Financials
Background: Presentation of the Seaport Financials.

New Business

5. Northrim Bank Presentation
Background: Presentation of the City of Saxman Accounts from Northrim.

Adjournment

City of Saxman Fund 00 General Fund
Profit & Loss Budget vs. Actual
July through October 2023

Accrual Basis

	Jul - Oct 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4102 · Totem Restoration - CPV	0.00	15,000.00	-15,000.00	0.0%
4200 · Operating Revenue State of AK	79,600.01	60,000.00	19,600.01	132.7%
4500 · Sales Tax Revenue	265,152.21	746,735.40	-481,583.19	35.5%
4601 · Misc. Office Revenue	47.50	1,000.00	-952.50	4.8%
4603 · Admin Fees	24,945.00	27,000.00	-2,055.00	92.4%
4620 · Tourism Annual Fee CFT	1,493.17	40,000.00	-38,506.83	3.7%
4621 · Head Count Fees CFT	139,155.00	60,000.00	79,155.00	231.9%
4700 · Head Start Lease	0.00	4,000.00	-4,000.00	0.0%
4701 · Dockside Lease	1,877.92	6,000.00	-4,122.08	31.3%
4771 · Citation Penalties	0.00	250.00	-250.00	0.0%
Total Income	512,270.81	959,985.40	-447,714.59	53.4%
Gross Profit	512,270.81	959,985.40	-447,714.59	53.4%
Expense				
5301 · Office Supplies	761.75	3,500.00	-2,738.25	21.8%
5302 · Copier Service	875.00	1,000.00	-125.00	87.5%
5310 · Postage	457.12	1,000.00	-542.88	45.7%
5313 · Bank Charges	891.10	1,500.00	-608.90	59.4%
5460 · Computer Support	89.69	7,000.00	-6,910.31	1.3%
5515 · Telephone	380.96	1,200.00	-819.04	31.7%
5700 · Totem Restoration	0.00	15,000.00	-15,000.00	0.0%
5720 · Advertising	0.00	500.00	-500.00	0.0%
5740 · Dues/Fees	478.22	1,500.00	-1,021.78	31.9%
5742 · Subscriptions & Publications	261.06	600.00	-338.94	43.5%
5745 · Business Development/Meals	0.00	300.00	-300.00	0.0%
5801 · Accounting/Audit	0.00	15,000.00	-15,000.00	0.0%
5820 · Legal Services	280.30	2,500.00	-2,219.70	11.2%
5825 · Contracted Services	0.00	1,000.00	-1,000.00	0.0%
5827 · Municode	0.00	4,200.00	-4,200.00	0.0%
6015 · Alaska Municipal League	0.00	1,200.00	-1,200.00	0.0%
7010 · Interest Expense	2,134.41	3,500.00	-1,365.59	61.0%
7200 · Investment in CDC	0.00	40,000.00	-40,000.00	0.0%
7800 · Transfers Out	12,145.00	36,435.00	-24,290.00	33.3%
7802 · Transfer to Seaport	0.00	59,108.83	-59,108.83	0.0%
7803 · Transfer to W&S	0.00	27,069.66	-27,069.66	0.0%
Total Expense	18,754.61	223,113.49	-204,358.88	8.4%
Net Ordinary Income	493,516.20	736,871.91	-243,355.71	67.0%
Other Income/Expense				
Other Income				
4805 · CPV Funds FY19 - Totem Restore	-16,100.00	15,000.00	-31,100.00	-107.3%
Total Other Income	-16,100.00	15,000.00	-31,100.00	-107.3%
Net Other Income	-16,100.00	15,000.00	-31,100.00	-107.3%
Net Income	477,416.20	751,871.91	-274,455.71	63.5%

City of Saxman Fund 03 City Clerk Profit & Loss Budget vs. Actual July through October 2023

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	16,283.50	60,320.00	-44,036.50	27.0%
5005 · PERS Expense	3,582.37	13,270.40	-9,688.03	27.0%
5010 · Payroll Taxes	1,345.93	5,217.68	-3,871.75	25.8%
5015 · Health/Life Insurance	4,488.05	16,511.40	-12,023.35	27.2%
5020 · Workman's Comp. Insurance	0.00	235.25	-235.25	0.0%
5301 · Office Supplies	284.91	1,000.00	-715.09	28.5%
5460 · Computer Support	115.00	750.00	-635.00	15.3%
5515 · Telephone	100.00	1,000.00	-900.00	10.0%
5630 · General Liability Insurance	0.00	1,641.31	-1,641.31	0.0%
5740 · Dues/Fees	490.00	1,000.00	-510.00	49.0%
6010 · Travel - Transportation/Lodging	3,527.77	3,500.00	27.77	100.8%
6011 · Travel - Per Diem	831.50	500.00	331.50	166.3%
6040 · Registration	395.00	1,400.00	-1,005.00	28.2%
Total Expense	<u>31,444.03</u>	<u>106,346.04</u>	<u>-74,902.01</u>	<u>29.6%</u>
Net Ordinary Income	<u>-31,444.03</u>	<u>-106,346.04</u>	<u>74,902.01</u>	<u>29.6%</u>
Net Income	<u><u>-31,444.03</u></u>	<u><u>-106,346.04</u></u>	<u><u>74,902.01</u></u>	<u><u>29.6%</u></u>

City of Saxman Fund 04 City Administrator
Profit & Loss Budget vs. Actual
July through October 2023

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	3,500.00	130,000.00	-126,500.00	2.7%
5005 · PERS Expense	0.00	28,600.00	-28,600.00	0.0%
5010 · Payroll Taxes	266.43	11,245.00	-10,978.57	2.4%
5015 · Health/Life Insurance	0.00	18,350.00	-18,350.00	0.0%
5020 · Workman's Comp. Insurance	0.00	559.00	-559.00	0.0%
5301 · Office Supplies	0.00	1,000.00	-1,000.00	0.0%
5460 · Computer Support	0.00	750.00	-750.00	0.0%
5515 · Telephone	237.61	1,450.00	-1,212.39	16.4%
5630 · General Liability Insurance	0.00	4,392.70	-4,392.70	0.0%
5740 · Dues/Fees	451.00	1,000.00	-549.00	45.1%
6010 · Travel - Transportation/Lodging	3,524.92	3,500.00	24.92	100.7%
6011 · Travel - Per Diem	355.50	2,500.00	-2,144.50	14.2%
6040 · Registration	197.50	1,400.00	-1,202.50	14.1%
Total Expense	<u>8,532.96</u>	<u>204,746.70</u>	<u>-196,213.74</u>	<u>4.2%</u>
Net Ordinary Income	<u>-8,532.96</u>	<u>-204,746.70</u>	<u>196,213.74</u>	<u>4.2%</u>
Net Income	<u><u>-8,532.96</u></u>	<u><u>-204,746.70</u></u>	<u><u>196,213.74</u></u>	<u><u>4.2%</u></u>

**City of Saxman Fund 05 Public Works
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	13,419.38	43,680.00	-30,260.62	30.7%
5002 · Temporary Hire	8,112.00	27,500.00	-19,388.00	29.5%
5010 · Payroll Taxes	1,862.46	6,121.48	-4,259.02	30.4%
5020 · Workman's Comp. Insurance	0.00	4,818.89	-4,818.89	0.0%
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5460 · Computer Support	0.00	500.00	-500.00	0.0%
5505 · Equipment	807.00	1,000.00	-193.00	80.7%
5506 · Grounds Supplies	441.96	1,000.00	-558.04	44.2%
5513 · COS Street Lights	2,641.05	10,500.00	-7,858.95	25.2%
5515 · Telephone	233.96	600.00	-366.04	39.0%
5525 · Landfill	96.05	250.00	-153.95	38.4%
5630 · General Liability Insurance	0.00	2,405.17	-2,405.17	0.0%
5800 · Towing Fees	0.00	1,500.00	-1,500.00	0.0%
7002 · Vehicle Operation	504.81	3,000.00	-2,495.19	16.8%
7003 · Vehicle Maintenance	84.95	2,500.00	-2,415.05	3.4%
7004 · Vehicle Insurance	0.00	1,297.00	-1,297.00	0.0%
Total Expense	<u>28,203.62</u>	<u>107,172.54</u>	<u>-78,968.92</u>	<u>26.3%</u>
Net Ordinary Income	<u>-28,203.62</u>	<u>-107,172.54</u>	<u>78,968.92</u>	<u>26.3%</u>
Net Income	<u><u>-28,203.62</u></u>	<u><u>-107,172.54</u></u>	<u><u>78,968.92</u></u>	<u><u>26.3%</u></u>

**City of Saxman Fund 06 Roads
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5210 · Road Maintenance	0.00	4,500.00	-4,500.00	0.0%
5212 · Snow Plow/Sander Maintenance	259.67	3,000.00	-2,740.33	8.7%
5508 · Equipment Insurance	0.00	267.00	-267.00	0.0%
6000 · Road Supplies	9,252.10	15,000.00	-5,747.90	61.7%
7072 · Loader Expenses	13,763.58	18,000.00	-4,236.42	76.5%
Total Expense	<u>23,275.35</u>	<u>40,767.00</u>	<u>-17,491.65</u>	<u>57.1%</u>
Net Ordinary Income	<u>-23,275.35</u>	<u>-40,767.00</u>	<u>17,491.65</u>	<u>57.1%</u>
Net Income	<u><u>-23,275.35</u></u>	<u><u>-40,767.00</u></u>	<u><u>17,491.65</u></u>	<u><u>57.1%</u></u>

City of Saxman Fund 07 Mayor
Profit & Loss Budget vs. Actual
July through October 2023

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	3,160.00	7,800.00	-4,640.00	40.5%
5010 · Payroll Taxes	251.38	670.80	-419.42	37.5%
5020 · Workman's Comp. Insurance	0.00	33.54	-33.54	0.0%
5515 · Telephone	140.00	480.00	-340.00	29.2%
5630 · General Liability Insurance	0.00	263.56	-263.56	0.0%
5740 · Dues/Fees	90.00	250.00	-160.00	36.0%
6010 · Travel - Transportation/Lodging	4,168.37	3,000.00	1,168.37	138.9%
6011 · Travel - Per Diem	831.50	1,500.00	-668.50	55.4%
6019 · AML Mayor's Association	50.00	100.00	-50.00	50.0%
6040 · Registration	197.50	650.00	-452.50	30.4%
Total Expense	<u>8,888.75</u>	<u>14,747.90</u>	<u>-5,859.15</u>	<u>60.3%</u>
Net Ordinary Income	<u>-8,888.75</u>	<u>-14,747.90</u>	<u>5,859.15</u>	<u>60.3%</u>
Net Income	<u><u>-8,888.75</u></u>	<u><u>-14,747.90</u></u>	<u><u>5,859.15</u></u>	<u><u>60.3%</u></u>

**City of Saxman Fund 09 Council
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	5,168.25	18,000.00	-12,831.75	28.7%
5010 · Payroll Taxes	401.40	1,548.00	-1,146.60	25.9%
5020 · Workman's Comp. Insurance	0.00	77.40	-77.40	0.0%
5515 · Telephone	37.08	200.00	-162.92	18.5%
5630 · General Liability Insurance	0.00	608.22	-608.22	0.0%
5730 · Election Costs	223.80	1,000.00	-776.20	22.4%
5740 · Dues/Fees	230.00	250.00	-20.00	92.0%
5745 · Business Development/Meals	0.00	600.00	-600.00	0.0%
5901 · Retreat Expense	0.00	200.00	-200.00	0.0%
Total Expense	<u>6,060.53</u>	<u>22,483.62</u>	<u>-16,423.09</u>	<u>27.0%</u>
Net Ordinary Income	<u>-6,060.53</u>	<u>-22,483.62</u>	<u>16,423.09</u>	<u>27.0%</u>
Net Income	<u><u>-6,060.53</u></u>	<u><u>-22,483.62</u></u>	<u><u>16,423.09</u></u>	<u><u>27.0%</u></u>

**City of Saxman Fund 13 Finance
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	9,945.50	33,280.00	-23,334.50	29.9%
5010 · Payroll Taxes	860.29	2,878.72	-2,018.43	29.9%
5020 · Workman's Comp. Insurance	0.00	143.10	-143.10	0.0%
5301 · Office Supplies	550.78	1,000.00	-449.22	55.1%
5460 · Computer Support	0.00	400.00	-400.00	0.0%
5515 · Telephone	615.23	2,580.00	-1,964.77	23.8%
5630 · General Liability Insurance	0.00	1,124.53	-1,124.53	0.0%
5720 · Advertising	0.00	150.00	-150.00	0.0%
5740 · Dues/Fees	0.00	150.00	-150.00	0.0%
5825 · Contracted Services	27,216.20	72,000.00	-44,783.80	37.8%
6010 · Travel - Transportation/Lodging	0.00	1,000.00	-1,000.00	0.0%
6011 · Travel - Per Diem	0.00	730.00	-730.00	0.0%
Total Expense	<u>39,188.00</u>	<u>115,436.35</u>	<u>-76,248.35</u>	<u>33.9%</u>
Net Ordinary Income	<u>-39,188.00</u>	<u>-115,436.35</u>	<u>76,248.35</u>	<u>33.9%</u>
Net Income	<u><u>-39,188.00</u></u>	<u><u>-115,436.35</u></u>	<u><u>76,248.35</u></u>	<u><u>33.9%</u></u>

**City of Saxman Fund 14 Grants
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5515 · Telephone	237.61	1,080.00	-842.39	22.0%
5740 · Dues/Fees	0.00	500.00	-500.00	0.0%
5825 · Contracted Services	0.00	25,000.00	-25,000.00	0.0%
Total Expense	<u>237.61</u>	<u>26,580.00</u>	<u>-26,342.39</u>	<u>0.9%</u>
Net Ordinary Income	<u>-237.61</u>	<u>-26,580.00</u>	<u>26,342.39</u>	<u>0.9%</u>
Net Income	<u><u>-237.61</u></u>	<u><u>-26,580.00</u></u>	<u><u>26,342.39</u></u>	<u><u>0.9%</u></u>

**City of Saxman Fund 15 VPSO
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	Jul - Oct 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 · Reimbursements	10,000.00	10,000.00	0.00	100.0%
Total Income	10,000.00	10,000.00	0.00	100.0%
Gross Profit	10,000.00	10,000.00	0.00	100.0%
Expense				
5301 · Office Supplies	0.00	400.00	-400.00	0.0%
5515 · Telephone	274.69	1,300.00	-1,025.31	21.1%
6005 · Housing Stipend	0.00	8,400.00	-8,400.00	0.0%
7002 · Vehicle Operation	0.00	1,600.00	-1,600.00	0.0%
7003 · Vehicle Maintenance	0.00	500.00	-500.00	0.0%
7101 · Boat Fuel	0.00	250.00	-250.00	0.0%
7102 · Boat Repairs & Maintenance	0.00	250.00	-250.00	0.0%
Total Expense	274.69	12,700.00	-12,425.31	2.2%
Net Ordinary Income	9,725.31	-2,700.00	12,425.31	-360.2%
Net Income	9,725.31	-2,700.00	12,425.31	-360.2%

**City of Saxman Fund 20 Old City Hall
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	6,000.00	18,000.00	-12,000.00	33.3%
Total Income	<u>6,000.00</u>	<u>18,000.00</u>	<u>-12,000.00</u>	<u>33.3%</u>
Gross Profit	6,000.00	18,000.00	-12,000.00	33.3%
Expense				
5550 · General Maintenance	0.00	1,500.00	-1,500.00	0.0%
5551 · Furnace Maintenance	172.17	350.00	-177.83	49.2%
5610 · Property/Contents Ins.	0.00	3,766.00	-3,766.00	0.0%
Total Expense	<u>172.17</u>	<u>5,616.00</u>	<u>-5,443.83</u>	<u>3.1%</u>
Net Ordinary Income	<u>5,827.83</u>	<u>12,384.00</u>	<u>-6,556.17</u>	<u>47.1%</u>
Net Income	<u><u>5,827.83</u></u>	<u><u>12,384.00</u></u>	<u><u>-6,556.17</u></u>	<u><u>47.1%</u></u>

City of Saxman Fund 22 Community Hall
Profit & Loss Budget vs. Actual
July through October 2023

Accrual Basis

	Jul - Oct 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4206 · Finance Charges	0.02	0.00	0.02	100.0%
4301 · Rental Revenue	10,321.50	25,000.00	-14,678.50	41.3%
4400 · Vending Machines	18.79	650.00	-631.21	2.9%
4601 · Misc. Office Revenue	111.00	0.00	111.00	100.0%
Total Income	<u>10,451.31</u>	<u>25,650.00</u>	<u>-15,198.69</u>	<u>40.7%</u>
Gross Profit	10,451.31	25,650.00	-15,198.69	40.7%
Expense				
5001 · Wages	4,574.00	8,774.40	-4,200.40	52.1%
5010 · Payroll Taxes	395.67	758.99	-363.32	52.1%
5020 · Workman's Comp. Insurance	0.00	408.89	-408.89	0.0%
5206 · Sprinkler Maintenance	21,711.10	31,000.00	-9,288.90	70.0%
5313 · Bank Charges	0.00	500.00	-500.00	0.0%
5460 · Computer Support	0.00	500.00	-500.00	0.0%
5510 · Utilities	2,385.03	12,000.00	-9,614.97	19.9%
5515 · Telephone	352.62	1,500.00	-1,147.38	23.5%
5520 · Oil	7,237.95	40,000.00	-32,762.05	18.1%
5525 · Landfill	18.50	250.00	-231.50	7.4%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	974.32	2,200.00	-1,225.68	44.3%
5550 · General Maintenance	4,357.99	30,000.00	-25,642.01	14.5%
5551 · Furnace Maintenance	503.14	2,000.00	-1,496.86	25.2%
5552 · Generator Maintenance	3,920.00	2,500.00	1,420.00	156.8%
5553 · Elevator Maintenance	0.00	2,568.00	-2,568.00	0.0%
5560 · Generator fuel	203.93	1,000.00	-796.07	20.4%
5610 · Property/Contents Ins.	0.00	66,869.00	-66,869.00	0.0%
5630 · General Liability Insurance	0.00	296.49	-296.49	0.0%
5740 · Dues/Fees	0.00	300.00	-300.00	0.0%
Total Expense	<u>46,634.25</u>	<u>209,173.77</u>	<u>-162,539.52</u>	<u>22.3%</u>
Net Ordinary Income	<u>-36,182.94</u>	<u>-183,523.77</u>	<u>147,340.83</u>	<u>19.7%</u>
Net Income	<u><u>-36,182.94</u></u>	<u><u>-183,523.77</u></u>	<u><u>147,340.83</u></u>	<u><u>19.7%</u></u>

**City of Saxman Fund 24 Tribal Hall
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	Jul - Oct 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	1,734.60	1,500.00	234.60	115.6%
Total Income	<u>1,734.60</u>	<u>1,500.00</u>	<u>234.60</u>	<u>115.6%</u>
Gross Profit	1,734.60	1,500.00	234.60	115.6%
Expense				
5510 · Utilities	1,118.79	6,000.00	-4,881.21	18.6%
5520 · Oil	1,815.28	14,000.00	-12,184.72	13.0%
5525 · Landfill	0.00	125.00	-125.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	150.00	-150.00	0.0%
5550 · General Maintenance	454.90	2,500.00	-2,045.10	18.2%
5551 · Furnace Maintenance	178.73	2,000.00	-1,821.27	8.9%
5610 · Property/Contents Ins.	0.00	11,896.00	-11,896.00	0.0%
Total Expense	<u>3,567.70</u>	<u>42,419.00</u>	<u>-38,851.30</u>	<u>8.4%</u>
Net Ordinary Income	<u>-1,833.10</u>	<u>-40,919.00</u>	<u>39,085.90</u>	<u>4.5%</u>
Net Income	<u><u>-1,833.10</u></u>	<u><u>-40,919.00</u></u>	<u><u>39,085.90</u></u>	<u><u>4.5%</u></u>

**City of Saxman Fund 25 Outside Restrooms
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5510 · Utilities	271.89	1,500.00	-1,228.11	18.1%
5530 · Supplies	293.62	1,700.00	-1,406.38	17.3%
5550 · General Maintenance	0.00	400.00	-400.00	0.0%
5610 · Property/Contents Ins.	0.00	2,597.00	-2,597.00	0.0%
Total Expense	<u>565.51</u>	<u>6,197.00</u>	<u>-5,631.49</u>	<u>9.1%</u>
Net Ordinary Income	<u>-565.51</u>	<u>-6,197.00</u>	<u>5,631.49</u>	<u>9.1%</u>
Net Income	<u><u>-565.51</u></u>	<u><u>-6,197.00</u></u>	<u><u>5,631.49</u></u>	<u><u>9.1%</u></u>

**City of Saxman Fund 26 Carving Center
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	300.00	1,200.00	-900.00	25.0%
Total Income	<u>300.00</u>	<u>1,200.00</u>	<u>-900.00</u>	<u>25.0%</u>
Gross Profit	300.00	1,200.00	-900.00	25.0%
Expense				
5510 · Utilities	468.28	3,000.00	-2,531.72	15.6%
5525 · Landfill	0.00	25.00	-25.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	500.00	-500.00	0.0%
5550 · General Maintenance	851.00	2,000.00	-1,149.00	42.6%
5610 · Property/Contents Ins.	0.00	2,711.00	-2,711.00	0.0%
Total Expense	<u>1,319.28</u>	<u>13,984.00</u>	<u>-12,664.72</u>	<u>9.4%</u>
Net Ordinary Income	<u>-1,019.28</u>	<u>-12,784.00</u>	<u>11,764.72</u>	<u>8.0%</u>
Net Income	<u><u>-1,019.28</u></u>	<u><u>-12,784.00</u></u>	<u><u>11,764.72</u></u>	<u><u>8.0%</u></u>

City of Saxman Fund 27 Public Safety Bldg
Profit & Loss Budget vs. Actual
July through October 2023

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5510 · Utilities	184.95	1,200.00	-1,015.05	15.4%
5520 · Oil	391.67	6,000.00	-5,608.33	6.5%
5525 · Landfill	0.00	150.00	-150.00	0.0%
5528 · Water & Sewer Fees	0.00	1,512.00	-1,512.00	0.0%
5550 · General Maintenance	0.00	1,500.00	-1,500.00	0.0%
5551 · Furnace Maintenance	154.57	250.00	-95.43	61.8%
5610 · Property/Contents Ins.	0.00	699.00	-699.00	0.0%
Total Expense	<u>731.19</u>	<u>11,311.00</u>	<u>-10,579.81</u>	<u>6.5%</u>
Net Ordinary Income	<u>-731.19</u>	<u>-11,311.00</u>	<u>10,579.81</u>	<u>6.5%</u>
Net Income	<u><u>-731.19</u></u>	<u><u>-11,311.00</u></u>	<u><u>10,579.81</u></u>	<u><u>6.5%</u></u>

**City of Saxman Fund 28 THHP Duplex
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4206 · Finance Charges	201.26	0.00	201.26	100.0%
4301 · Rental Revenue	10,200.00	30,600.00	-20,400.00	33.3%
4309 · Office Landfill	0.00	600.00	-600.00	0.0%
Total Income	<u>10,401.26</u>	<u>31,200.00</u>	<u>-20,798.74</u>	<u>33.3%</u>
Gross Profit	10,401.26	31,200.00	-20,798.74	33.3%
Expense				
5510 · Utilities	0.00	500.00	-500.00	0.0%
5525 · Landfill	0.00	100.00	-100.00	0.0%
5550 · General Maintenance	797.85	5,000.00	-4,202.15	16.0%
5610 · Property/Contents Ins.	0.00	4,400.00	-4,400.00	0.0%
5720 · Advertising	0.00	125.00	-125.00	0.0%
Total Expense	<u>797.85</u>	<u>10,125.00</u>	<u>-9,327.15</u>	<u>7.9%</u>
Net Ordinary Income	<u>9,603.41</u>	<u>21,075.00</u>	<u>-11,471.59</u>	<u>45.6%</u>
Net Income	<u><u>9,603.41</u></u>	<u><u>21,075.00</u></u>	<u><u>-11,471.59</u></u>	<u><u>45.6%</u></u>

**City of Saxman Fund 29 AHFC Duplex
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	5,850.00	30,600.00	-24,750.00	19.1%
4309 · Office Landfill	125.00	600.00	-475.00	20.8%
Total Income	<u>5,975.00</u>	<u>31,200.00</u>	<u>-25,225.00</u>	<u>19.2%</u>
Gross Profit	5,975.00	31,200.00	-25,225.00	19.2%
Expense				
5510 · Utilities	15.83	500.00	-484.17	3.2%
5550 · General Maintenance	6,687.94	5,000.00	1,687.94	133.8%
5610 · Property/Contents Ins.	0.00	4,175.00	-4,175.00	0.0%
5720 · Advertising	0.00	125.00	-125.00	0.0%
Total Expense	<u>6,703.77</u>	<u>9,800.00</u>	<u>-3,096.23</u>	<u>68.4%</u>
Net Ordinary Income	<u>-728.77</u>	<u>21,400.00</u>	<u>-22,128.77</u>	<u>-3.4%</u>
Net Income	<u><u>-728.77</u></u>	<u><u>21,400.00</u></u>	<u><u>-22,128.77</u></u>	<u><u>-3.4%</u></u>

**City of Saxman Fund 32 Tours
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4901 · Park Permit Revenue	145.00	9,000.00	-8,855.00	1.6%
4902 · Headcount Fees - Independents	42,078.00	140,000.00	-97,922.00	30.1%
4904 · Map Revenue	92.00	1,000.00	-908.00	9.2%
4905 · Park Fees - Walk Ups	1,640.00	26,000.00	-24,360.00	6.3%
Total Income	<u>43,955.00</u>	<u>176,000.00</u>	<u>-132,045.00</u>	<u>25.0%</u>
Gross Profit	43,955.00	176,000.00	-132,045.00	25.0%
Expense				
5209 · Shed Maintenance	1,350.49	2,500.00	-1,149.51	54.0%
5301 · Office Supplies	89.00	800.00	-711.00	11.1%
5313 · Bank Charges	232.15	750.00	-517.85	31.0%
5720 · Advertising	0.00	1,500.00	-1,500.00	0.0%
Total Expense	<u>1,671.64</u>	<u>5,550.00</u>	<u>-3,878.36</u>	<u>30.1%</u>
Net Ordinary Income	<u>42,283.36</u>	<u>170,450.00</u>	<u>-128,166.64</u>	<u>24.8%</u>
Net Income	<u>42,283.36</u>	<u>170,450.00</u>	<u>-128,166.64</u>	<u>24.8%</u>

**City of Saxman Fund 34 Fire Dept
Profit & Loss Budget vs. Actual
July through October 2023**

Accrual Basis

	<u>Jul - Oct 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5402 · Fire Truck Maintenance	0.00	500.00	-500.00	0.0%
5508 · Equipment Insurance	0.00	3,800.00	-3,800.00	0.0%
5510 · Utilities	91.10	800.00	-708.90	11.4%
5515 · Telephone	0.00	460.00	-460.00	0.0%
5520 · Oil	75.97	0.00	75.97	100.0%
5550 · General Maintenance	3,375.00	11,000.00	-7,625.00	30.7%
5551 · Furnace Maintenance	329.40	500.00	-170.60	65.9%
5610 · Property/Contents Ins.	0.00	2,096.00	-2,096.00	0.0%
5826 · EMS Services	12,000.00	36,000.00	-24,000.00	33.3%
6040 · Registration	0.00	10.00	-10.00	0.0%
Total Expense	<u>15,871.47</u>	<u>55,166.00</u>	<u>-39,294.53</u>	<u>28.8%</u>
Net Ordinary Income	<u>-15,871.47</u>	<u>-55,166.00</u>	<u>39,294.53</u>	<u>28.8%</u>
Net Income	<u><u>-15,871.47</u></u>	<u><u>-55,166.00</u></u>	<u><u>39,294.53</u></u>	<u><u>28.8%</u></u>

City of Saxman
Balance Sheet
As of October 31, 2023

Accrual Basis

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	725,903.46
01.1011 · Northrim Payroll	6,007.60
01.1025 · Credit Card Account	91,919.36
10.1010 · Water & Sewer Checking	219,336.81
10.1011 · W&S Reserve Checking	51,075.31
88.1010 · CARES Act Checking	0.02
Total Checking/Savings	1,094,242.56
Accounts Receivable	
01.1350 · Accounts Receivable - GF	
01.1351 · Allowance for Doubtful Accounts	-5,530.51
01.1350 · Accounts Receivable - GF - Other	143,305.62
Total 01.1350 · Accounts Receivable - GF	137,775.11
01.1360 · CFC Tour Accounts Receivable	300.00
10.1300 · W&S Accounts Receivable	
10.1301 · W&S Allowance for Bad Debt	-48.96
10.1300 · W&S Accounts Receivable - Other	-2,510.61
Total 10.1300 · W&S Accounts Receivable	-2,559.57
Total Accounts Receivable	135,515.54
Other Current Assets	
01.1200 · Undeposited Funds	3,468.41
12100 · Inventory Asset	761.13
96.1400 · Deferred Outflows Pension Fund	55,370.00
Total Other Current Assets	59,599.54
Total Current Assets	1,289,357.64
Fixed Assets	
10.1800 · Buildings	1,198,196.35
10.1801 · DEC Water & Sewer Improvements	454,511.95
10.1802 · Water Reservoir	750,505.00
10.1803 · Equipment/Water/Sewer	2,474,224.15
10.1804 · W&S General Fixed Assets	425,000.00
10.1805 · Water/Sewer Infrastructure	3,103,933.50
10.1899 · W&S Accumulated Depreciation	-3,658,706.28
98.9701 · Buildings General Fund	9,848,246.44
98.9705 · Equipment General Fund	487,381.24
98.9710 · Vehicles General Fund	239,333.89
98.9715 · Improvements	1,019,673.41
98.9720 · Work In Progress - General Fund	147,850.74
98.9721 · Land	934,050.00
98.9722 · Tidelands	617,008.00
98.9730 · Accumulated Depreciation	-4,239,541.11
Total Fixed Assets	13,801,667.28
Other Assets	
01.1151 · Petty Cash Community Center	300.00
1355 · Leases Receivable	43,873.00
2000 · Suspense	531.54
2100 · Passthrough Activity	7,547.28
99.9920 · Amt to be provided Duplex #2	166,566.92
99.9924 · Amt to be Provided FB 1018961	346,037.44
Total Other Assets	564,856.18
TOTAL ASSETS	15,655,881.10
LIABILITIES & EQUITY	
Liabilities	

City of Saxman
Balance Sheet
As of October 31, 2023

Accrual Basis

	Oct 31, 23
Current Liabilities	
Accounts Payable	
01.2100 · Accounts Payable General Fund	2,074.58
10.2100 · Accounts Payable W&S	-1,699.21
Total Accounts Payable	375.37
Other Current Liabilities	
Due To/From	
01.2901 · Due To/From Saxman Seaport	-13,873.27
10.2900 · Due To/From Water & Sewer Fund	-180.62
Total Due To/From	-14,053.89
01.2400 · Sales Tax Payable Rentals	95.25
01.2401 · Sales Tax Payable - Arts	-728.78
01.2402 · Security Deposit Payable	10,791.35
01.2950 · Deferred Revenue	255,852.94
01.2960 · Deferred Inflows	149,154.00
10.2300 · Insurance Payable W&S	18,537.39
10.2350 · Utility Unearned Revenue	21,229.00
2200 · Payroll Liabilities	
2201 · AUT Payable	132.95
2220 · Payroll Taxes Payable 941	-1,505.54
2225 · Annual/Sick Leave Payable	7,173.31
2230 · PERS	21,737.00
2237 · Health Insurance	165.84
2238 · W&S - Employee deductions	126.00
2200 · Payroll Liabilities - Other	146.55
Total 2200 · Payroll Liabilities	27,976.11
2300 · Insurance Payable	-125,306.57
25500 · Sales Tax Payable	753.00
2600 · Deferred Inflows - Leases	43,873.00
Total Other Current Liabilities	388,172.80
Total Current Liabilities	388,548.17
Long Term Liabilities	
96.2910 · Net Pension Obligation	168,086.00
96.2911 · Net OPEB Liability	-145,624.00
98.9850 · Federal Government	3,508,721.15
98.9855 · State Government	6,343,545.12
98.9860 · Local Sources	2,161,299.13
98.9865 · General Fund	1,287,952.32
99.9919 · NP Northrim Duplex #2	166,566.92
99.9923 · NP First Bank 1018961	346,037.44
Total Long Term Liabilities	13,836,584.08
Total Liabilities	14,225,132.25
Equity	
01.3000 · General Fund Fund Balance	34,594.62
10.3000 · Water & Sewer Fund Balance	5,277,335.02
22.3000 · Fund Balance Youth Outreach	-1,784.34
32000 · Unrestricted Net Assets	-534,302.98
75.3000 · Fund Balance Totem Restoration	14,042.98
77.3000 · Fund Balance Carving Center Exp	21,557.86
96.3000 · Fund Balance Pension Fund	-96,936.00
98.3000 · Fund Balance - Fixed Assets	-3,682,751.71
Net Income	398,993.40
Total Equity	1,430,748.85
TOTAL LIABILITIES & EQUITY	15,655,881.10

City of Saxman
Cash Accounts
As of October 31, 2023

Accrual Basis

	<u>Oct 31, 23</u>	<u>Oct 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
01.1010 · General Fund Checking	725,903.46	717,426.33	8,477.13	1.2%
01.1011 · Northrim Payroll	6,007.60	283.51	5,724.09	2,019.0%
01.1025 · Credit Card Account	91,919.36	93,274.58	-1,355.22	-1.5%
10.1010 · Water & Sewer Checking	219,336.81	197,234.57	22,102.24	11.2%
10.1011 · W&S Reserve Checking	51,075.31	33,133.59	17,941.72	54.2%
88.1010 · CARES Act Checking	0.02	0.02	0.00	0.0%
Total Checking/Savings	<u>1,094,242.56</u>	<u>1,041,352.60</u>	<u>52,889.96</u>	<u>5.1%</u>
Total Current Assets	<u>1,094,242.56</u>	<u>1,041,352.60</u>	<u>52,889.96</u>	<u>5.1%</u>
TOTAL ASSETS	<u><u>1,094,242.56</u></u>	<u><u>1,041,352.60</u></u>	<u><u>52,889.96</u></u>	<u><u>5.1%</u></u>
LIABILITIES & EQUITY	0.00	0.00	0.00	0.0%

Water & Sewer
Profit & Loss Budget vs. Actual
FY23

Accrual Basis

	Jul - Oct 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 · Reimbursements	50.00	0.00	50.00	100.0%
4201 · Water Service Charges	50,360.00	154,860.00	(104,500.00)	32.5%
4202 · Sewer Service Charges	41,464.00	118,611.00	(77,147.00)	35.0%
4203 · Shut Off Fees	10.00	650.00	(640.00)	1.5%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · Finance Charges	67.62	500.00	(432.38)	13.5%
4207 · Reconnect Fees	0.00	150.00	(150.00)	0.0%
4208 · W&S Installation Fees	319.56	3,000.00	(2,680.44)	10.7%
4410 · Interest Income	14.74	40.00	(25.26)	36.9%
4800.02 · Transfer In From GF - AARPA	0.00	27,069.66	(27,069.66)	0.0%
Total Income	92,285.92	305,030.66	(212,744.74)	30.3%
Gross Profit	92,285.92	305,030.66	(212,744.74)	30.3%
Expense				
5001 · Wages	19,548.00	54,080.00	(34,532.00)	36.1%
5005 · PERS Expense	4,244.24	11,897.60	(7,653.36)	35.7%
5010 · Payroll Taxes	1,625.89	4,677.92	(3,052.03)	34.8%
5015 · Health/Life Insurance	2,992.36	16,511.40	(13,519.04)	18.1%
5020 · Workman's Comp. Insurance	0.00	2,379.52	(2,379.52)	0.0%
5201 · Chemicals	9,945.24	20,000.00	(10,054.76)	49.7%
5202 · Water Testing Services	1,807.73	11,000.00	(9,192.27)	16.4%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	0.00	400.00	(400.00)	0.0%
5207 · Water Plant Maintenance	7,764.82	10,000.00	(2,235.18)	77.6%
5208 · Booster Station Maint.	0.00	1,000.00	(1,000.00)	0.0%
5211 · Water System Maintenance	589.00	20,000.00	(19,411.00)	2.9%
5213 · Sewer System Maint.	0.00	10,000.00	(10,000.00)	0.0%
5220 · KGB Fees	0.00	73,366.56	(73,366.56)	0.0%
5301 · Office Supplies	161.13	1,000.00	(838.87)	16.1%
5310 · Postage	390.60	500.00	(109.40)	78.1%
5313 · Bank Charges	1,338.05	5,000.00	(3,661.95)	26.8%
5345 · Senior Exempt Service	0.00	1,512.00	(1,512.00)	0.0%
5460 · Computer Support	0.00	500.00	(500.00)	0.0%
5510 · Utilities	949.84	4,500.00	(3,550.16)	21.1%
5511 · Electricity-Booster Station	116.32	750.00	(633.68)	15.5%
5515 · Telephone	1,892.04	6,200.00	(4,307.96)	30.5%
5520 · Oil	0.00	750.00	(750.00)	0.0%
5530 · Supplies	518.31	2,500.00	(1,981.69)	20.7%
5551 · Furnace Maintenance	1,950.58	1,500.00	450.58	130.0%
5610 · Property/Contents Ins.	0.00	452.00	(452.00)	0.0%
5611 · Ins./Property Water Storage	0.00	531.00	(531.00)	0.0%
5612 · Ins./Property Water Treatment	0.00	4,603.00	(4,603.00)	0.0%
5613 · Ins. Property-New Water Plant	0.00	11,255.00	(11,255.00)	0.0%
5630 · General Liability Insurance	0.00	1,600.00	(1,600.00)	0.0%
5740 · Dues/Fees	200.00	750.00	(550.00)	26.7%
5744 · Licenses/Fees	0.00	1,000.00	(1,000.00)	0.0%
5801 · Accounting/Audit	0.00	7,699.65	(7,699.65)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
5950 · Bad Debt Expense	48.96	0.00	48.96	100.0%
6010 · Travel - Transportation/Lodging	801.39	2,500.00	(1,698.61)	32.1%
6011 · Travel - Per Diem	570.00	1,000.00	(430.00)	57.0%
6040 · Registration	10.00	650.00	(640.00)	1.5%
7071 · Truck Expense - Chevy	470.30	3,000.00	(2,529.70)	15.7%
7073 · Truck Insurance - Chevy	0.00	1,140.00	(1,140.00)	0.0%
7074 · Truck Maintenance - Chevy	189.95	1,500.00	(1,310.05)	12.7%
7801 · Maintenance Reserves	0.00	6,775.00	(6,775.00)	0.0%
Total Expense	58,124.75	305,030.65	(246,905.90)	19.1%
Net Ordinary Income	34,161.17	0.01	34,161.16	341,611,700.0%
Net Income	34,161.17	0.01	34,161.16	341,611,700.0%

4 Months = 32%

Water & Sewer
Profit & Loss Budget vs. Actual
FY23

Cash Basis

	Jul - Oct 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 · Reimbursements	50.00	0.00	50.00	100.0%
4201 · Water Service Charges	43,133.63	154,860.00	(111,726.37)	27.9%
4202 · Sewer Service Charges	36,149.12	118,611.00	(82,461.88)	30.5%
4203 · Shut Off Fees	0.00	650.00	(650.00)	0.0%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · Finance Charges	24.97	500.00	(475.03)	5.0%
4207 · Reconnect Fees	0.00	150.00	(150.00)	0.0%
4208 · W&S Installation Fees	339.67	3,000.00	(2,660.33)	11.3%
4410 · Interest Income	14.74	40.00	(25.26)	36.9%
4800.02 · Transfer In From GF - AARPA	0.00	27,069.66	(27,069.66)	0.0%
Total Income	79,712.13	305,030.66	(225,318.53)	26.1%
Gross Profit	79,712.13	305,030.66	(225,318.53)	26.1%
Expense				
5001 · Wages	19,548.00	54,080.00	(34,532.00)	36.1%
5005 · PERS Expense	4,244.24	11,897.60	(7,653.36)	35.7%
5010 · Payroll Taxes	1,625.89	4,677.92	(3,052.03)	34.8%
5015 · Health/Life Insurance	2,992.36	16,511.40	(13,519.04)	18.1%
5020 · Workman's Comp. Insurance	0.00	2,379.52	(2,379.52)	0.0%
5201 · Chemicals	9,945.24	20,000.00	(10,054.76)	49.7%
5202 · Water Testing Services	1,807.73	11,000.00	(9,192.27)	16.4%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	0.00	400.00	(400.00)	0.0%
5207 · Water Plant Maintenance	7,822.80	10,000.00	(2,177.20)	78.2%
5208 · Booster Station Maint.	0.00	1,000.00	(1,000.00)	0.0%
5211 · Water System Maintenance	589.00	20,000.00	(19,411.00)	2.9%
5213 · Sewer System Maint.	0.00	10,000.00	(10,000.00)	0.0%
5220 · KGB Fees	0.00	73,366.56	(73,366.56)	0.0%
5301 · Office Supplies	161.13	1,000.00	(838.87)	16.1%
5310 · Postage	390.60	500.00	(109.40)	78.1%
5313 · Bank Charges	1,338.05	5,000.00	(3,661.95)	26.8%
5345 · Senior Exempt Service	0.00	1,512.00	(1,512.00)	0.0%
5460 · Computer Support	0.00	500.00	(500.00)	0.0%
5510 · Utilities	1,279.37	4,500.00	(3,220.63)	28.4%
5511 · Electricity-Booster Station	170.21	750.00	(579.79)	22.7%
5515 · Telephone	1,892.04	6,200.00	(4,307.96)	30.5%
5520 · Oil	0.00	750.00	(750.00)	0.0%
5530 · Supplies	518.31	2,500.00	(1,981.69)	20.7%
5551 · Furnace Maintenance	1,950.58	1,500.00	450.58	130.0%
5610 · Property/Contents Ins.	0.00	452.00	(452.00)	0.0%
5611 · Ins./Property Water Storage	0.00	531.00	(531.00)	0.0%
5612 · Ins./Property Water Treatment	0.00	4,603.00	(4,603.00)	0.0%
5613 · Ins. Property-New Water Plant	0.00	11,255.00	(11,255.00)	0.0%
5630 · General Liability Insurance	0.00	1,600.00	(1,600.00)	0.0%
5740 · Dues/Fees	200.00	750.00	(550.00)	26.7%
5744 · Licenses/Fees	0.00	1,000.00	(1,000.00)	0.0%
5801 · Accounting/Audit	0.00	7,699.65	(7,699.65)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
5950 · Bad Debt Expense	48.96	0.00	48.96	100.0%
6010 · Travel - Transportation/Lodging	801.39	2,500.00	(1,698.61)	32.1%
6011 · Travel - Per Diem	570.00	1,000.00	(430.00)	57.0%
6040 · Registration	10.00	650.00	(640.00)	1.5%
7002 · Vehicle Operation	(138.97)			
7071 · Truck Expense - Chevy	470.30	3,000.00	(2,529.70)	15.7%
7073 · Truck Insurance - Chevy	0.00	1,140.00	(1,140.00)	0.0%
7074 · Truck Maintenance - Chevy	339.89	1,500.00	(1,160.11)	22.7%
7801 · Maintenance Reserves	0.00	6,775.00	(6,775.00)	0.0%
Total Expense	58,577.12	305,030.65	(246,453.53)	19.2%
Net Ordinary Income	21,135.01	0.01	21,135.00	211,350,100.0%
Net Income	21,135.01	0.01	21,135.00	211,350,100.0%

**Saxman Seaport
Balance Sheet
As of October 31, 2023**

Accrual Basis

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	384,239.37
11022 · 1st Bank Savings	45,750.40
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	18,159.51
Total Checking/Savings	466,290.46
Accounts Receivable	
11041 · Accounts Receivable	12,421.57
Total Accounts Receivable	12,421.57
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
Total Other Current Assets	-684.45
Total Current Assets	478,027.58
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,233,735.03
Total 1200 · Fixed Assets	1,660,842.31
Total Fixed Assets	1,660,842.31
Other Assets	
1400 · Deferred Outflows-Pension	8,896.00
Total Other Assets	8,896.00
TOTAL ASSETS	2,147,765.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-171.60
21023 · PERS	-15,561.72
Total 2102 · Payroll Liabilities	-16,203.56
2103 · Sales Tax Payable	135.17
2200 · Tenant Security Deposits Held	5,189.53
2203 · Due To/From City of Saxman	-225.14
2900 · Net Pension Obligation	139,460.00
2901 · Net OPEB liability	-119,349.00
2950 · Deferred Inflows-Pension	121,760.00
Total Other Current Liabilities	130,767.00
Total Current Liabilities	130,767.00
Long Term Liabilities	
2501 · Bond Loan Payable	115,000.00
2510 · Amortizable Bond Premium	11,986.20
Total Long Term Liabilities	126,986.20
Total Liabilities	257,753.20
Equity	

**Saxman Seaport
Balance Sheet
As of October 31, 2023**

Accrual Basis

	<u>Oct 31, 23</u>
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,886,600.75
Net Income	19,830.94
Total Equity	<u>1,890,012.69</u>
TOTAL LIABILITIES & EQUITY	<u>2,147,765.89</u>

Saxman Seaport Profit & Loss Budget vs. Actual July through October 2023

Item 4.

	Jul - Oct 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	1,831.68	8,338.18	-6,506.50	21.97%
4101.02 · Indoor Storage	6,178.40	0.00	6,178.40	100.0%
4101.03 · Moorage	7,372.70	27,000.00	-19,627.30	27.31%
Total 4101 · Storage	15,382.78	35,338.18	-19,955.40	43.53%
4105 · Electricity	29,840.24	132,000.00	-102,159.76	22.61%
4106 · Misc. Income	0.00	0.00	0.00	0.0%
4100 · Income - Other	0.02			
Total 4100 · Income	45,223.04	167,338.18	-122,115.14	27.03%
4301 · Interest				
4302 · Finance Charges	87.51	750.00	-662.49	11.67%
4301 · Interest - Other	181.02	350.00	-168.98	51.72%
Total 4301 · Interest	268.53	1,100.00	-831.47	24.41%
44 · Other Revenue				
4402 · Recovery of Bad Debt	0.00	6,000.00	-6,000.00	0.0%
4510 · Bond Premium	468.60	1,405.80	-937.20	33.33%
Total 44 · Other Revenue	468.60	7,405.80	-6,937.20	6.33%
4800 · Transfer In From GF	0.00	59,108.83	-59,108.83	0.0%
Total Income	45,960.17	234,952.81	-188,992.64	19.56%
Gross Profit	45,960.17	234,952.81	-188,992.64	19.56%
Expense				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages	0.00	0.00	0.00	0.0%
5204 · Health Insurance	0.00	0.00	0.00	0.0%
5200 · Public Works Payroll Expenses - Other	0.00	0.00	0.00	0.0%
Total 5200 · Public Works Payroll Expenses	0.00	0.00	0.00	0.0%
5210 · Finance Payroll Expense				
5211 · Wages	0.00	0.00	0.00	0.0%
5212 · Payroll Taxes Finance	0.00	0.00	0.00	0.0%
5213 · PERS Finance	0.00	0.00	0.00	0.0%
5214 · Health Insurance Finance	0.00	0.00	0.00	0.0%
Total 5210 · Finance Payroll Expense	0.00	0.00	0.00	0.0%
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	677.15	3,000.00	-2,322.85	22.57%
5304 · Bank Service Charges	102.85	800.00	-697.15	12.86%
5305 · Computer and Internet Expenses	226.80	2,400.00	-2,173.20	9.45%
5306 · Dues and Subscriptions	125.00	700.00	-575.00	17.86%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	0.00	200.00	-200.00	0.0%
Total 53 · Administrative	1,131.80	7,850.00	-6,718.20	14.42%

Saxman Seaport Profit & Loss Budget vs. Actual July through October 2023

	Jul - Oct 23	Budget	\$ Over Budget	% of Budget
54 · Insurance Expense				
5401 · General Liability Insurance	0.00	0.00	0.00	0.0%
5402 · Worker's Compensation	0.00	0.00	0.00	0.0%
5403 · Property Insurance	0.00	29,198.00	-29,198.00	0.0%
Total 54 · Insurance Expense	0.00	29,198.00	-29,198.00	0.0%
55 · Utilities				
5501 · Electricity	21,291.71	144,000.00	-122,708.29	14.79%
5502 · Telephone Expense	271.21	2,555.16	-2,283.95	10.61%
Total 55 · Utilities	21,562.92	146,555.16	-124,992.24	14.71%
56 · Safety & Security	0.00	0.00	0.00	0.0%
5710 · Interest Expense	3,125.00	6,500.00	-3,375.00	48.08%
58 · Professional Fees				
5801 · Audit	0.00	7,699.65	-7,699.65	0.0%
Total 58 · Professional Fees	0.00	7,699.65	-7,699.65	0.0%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	0.00	0.00	0.00	0.0%
5903 · Dock Repairs	0.00	20,000.00	-20,000.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	0.00	20,750.00	-20,750.00	0.0%
5905 · Miscellaneous Expense	52.98			
5913 · Bad Debts	256.53	6,500.00	-6,243.47	3.95%
60 · Equipment				
6001 · Repairs and Maintenance	0.00	0.00	0.00	0.0%
6002 · Operating Expense	0.00	400.00	-400.00	0.0%
Total 60 · Equipment	0.00	400.00	-400.00	0.0%
6061 · Travel Expense	0.00	3,500.00	-3,500.00	0.0%
6062 · Per Diem	0.00	1,000.00	-1,000.00	0.0%
Total Expense	26,129.23	229,952.81	-203,823.58	11.36%
Net Ordinary Income	19,830.94	5,000.00	14,830.94	396.62%
Other Income/Expense				
Other Expense				
7500 · Savings Transfer	0.00	0.00	0.00	0.0%
7501 · Debt Service	0.00	0.00	0.00	0.0%
7800 · Transfer to General Fund	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	19,830.94	5,000.00	14,830.94	396.62%