



**City of Saxman
Finance Committee Meeting
April 11, 2024
4:30 PM**

AGENDA

Call to Order

Roll Call

Public Comments

FY24 Financials

1. March General Fund Financials

Background: Bret Raby from Teuscher Walpole, LLC dropped off the General Fund Financials for review and discussion.

2. March Cash Accounts

Background: Bret Raby from Teuscher Walpole, LLC dropped off the Cash Accounts for review and discussion.

3. March Water and Sewer Financials

Background: Bret Raby from Teuscher Walpole, LLC dropped off the Water and Sewer Financials for review and discussion.

4. March Seaport Financials

Background: Bret Raby from Teuscher Walpole, LLC dropped off the Seaport Financials for review and discussion.

New Business

5. Spring Clean-up Event Budget

Background: Discuss increasing budget for Spring Clean-up event.

Council Comments

Adjournment

City of Saxman Fund 00 General Fund Profit & Loss Budget vs. Actual July 2023 through March 2024

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4102 · Totem Restoration - CPV	7,500.00	15,000.00	-7,500.00	50.0%
4200 · Operating Revenue State of AK	79,600.01	60,000.00	19,600.01	132.7%
4500 · Sales Tax Revenue	701,860.04	746,735.40	-44,875.36	94.0%
4601 · Misc. Office Revenue	2,075.79	1,000.00	1,075.79	207.6%
4603 · Admin Fees	58,170.00	27,000.00	31,170.00	215.4%
4620 · Tourism Annual Fee CFT	1,493.17	40,000.00	-38,506.83	3.7%
4621 · Head Count Fees CFT	145,275.00	60,000.00	85,275.00	242.1%
4700 · Head Start Lease	0.00	4,000.00	-4,000.00	0.0%
4701 · Dockside Lease	4,694.80	6,000.00	-1,305.20	78.2%
4771 · Citation Penalties	0.00	250.00	-250.00	0.0%
Total Income	1,000,668.81	959,985.40	40,683.41	104.2%
Gross Profit	1,000,668.81	959,985.40	40,683.41	104.2%
Expense				
5001 · Wages	2,406.08			
5010 · Payroll Taxes	208.13			
5301 · Office Supplies	1,968.50	3,500.00	-1,531.50	56.2%
5302 · Copier Service	875.00	1,000.00	-125.00	87.5%
5310 · Postage	745.77	1,000.00	-254.23	74.6%
5313 · Bank Charges	2,204.06	1,500.00	704.06	146.9%
5460 · Computer Support	4,520.43	7,000.00	-2,479.57	64.6%
5515 · Telephone	1,268.35	1,200.00	68.35	105.7%
5530 · Supplies	89.70	0.00	89.70	100.0%
5700 · Totem Restoration	0.00	15,000.00	-15,000.00	0.0%
5720 · Advertising	0.00	500.00	-500.00	0.0%
5740 · Dues/Fees	755.72	1,500.00	-744.28	50.4%
5742 · Subscriptions & Publications	443.06	600.00	-156.94	73.8%
5745 · Business Development/Meals	311.66	300.00	11.66	103.9%
5801 · Accounting/Audit	5,000.00	15,000.00	-10,000.00	33.3%
5820 · Legal Services	737.55	2,500.00	-1,762.45	29.5%
5825 · Contracted Services	0.00	1,000.00	-1,000.00	0.0%
5827 · Municode	0.00	4,200.00	-4,200.00	0.0%
6010 · Travel - Transportation/Lodging	-133.84			
6015 · Alaska Municipal League	0.00	1,200.00	-1,200.00	0.0%
6042 · Miscellaneous Expense	0.06			
7010 · Interest Expense	3,435.52	3,500.00	-64.48	98.2%
7200 · Investment in CDC	0.00	40,000.00	-40,000.00	0.0%
7800 · Transfers Out	29,559.41	36,435.00	-6,875.59	81.1%
7802 · Transfer to Seaport	0.00	59,108.83	-59,108.83	0.0%
7803 · Transfer to W&S	0.00	27,069.66	-27,069.66	0.0%
7805 · Transfer to General fund	-500.00			
9100 · General Fixed Assets	63,415.08	0.00	63,415.08	100.0%

from ball made allocated

City of Saxman Fund 00 General Fund
Profit & Loss Budget vs. Actual
July 2023 through March 2024

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
9999 · Reconciling Difference	-70.09			
Total Expense	117,240.15	223,113.49	-105,873.34	52.5%
Net Ordinary Income	883,428.66	736,871.91	146,556.75	119.9%
Other Income/Expense				
Other Income				
4805 · CPV Funds FY19 - Totem Restore	0.00	15,000.00	-15,000.00	0.0%
Total Other Income	0.00	15,000.00	-15,000.00	0.0%
Net Other Income	0.00	15,000.00	-15,000.00	0.0%
Net Income	883,428.66	751,871.91	131,556.75	117.5%

Blair C

- Ⓐ - Phone bill needs allocated
- Ⓑ - Jimmie has moved already if not needs to go to office supplies
- Ⓒ - from Summary meeting
- Ⓓ - ~~Person~~ addressed in Budget mod
- Ⓔ - loan payments address in Budget mod
- Ⓕ - P&L construction ~~for multi-unit leasing~~
- Ⓖ - Jimmie is moving

City of Saxman Fund 03 City Clerk
Profit & Loss Budget vs. Actual
July 2023 through March 2024

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	31,977.33	60,320.00	-28,342.67	53.0%
5005 · PERS Expense	7,035.01	13,270.40	-6,235.39	53.0%
5010 · Payroll Taxes	2,633.51	5,217.68	-2,584.17	50.5%
5015 · Health/Life Insurance	12,440.43	16,511.40	-4,070.97	75.3%
5020 · Workman's Comp. Insurance	194.49	235.25	-40.76	82.7%
5301 · Office Supplies	2,224.50	1,000.00	1,224.50	222.5%
5460 · Computer Support	1,674.95	750.00	924.95	223.3%
5515 · Telephone	260.00	1,000.00	-740.00	26.0%
5630 · General Liability Insurance	1,528.65	1,641.31	-112.66	93.1%
5740 · Dues/Fees	590.00	1,000.00	-410.00	59.0%
6010 · Travel - Transportation/Lodging	3,527.77	3,500.00	27.77	100.8%
6011 · Travel - Per Diem	831.50	500.00	331.50	166.3%
6040 · Registration	395.00	1,400.00	-1,005.00	28.2%
Total Expense	65,313.14	106,346.04	-41,032.90	61.4%
Net Ordinary Income	-65,313.14	-106,346.04	41,032.90	61.4%
Net Income	-65,313.14	-106,346.04	41,032.90	61.4%

75%

- (A) - addressed in prior meeting - Budget used
- (B) - over in prior ~~months~~ month - added scanner in march
- (C) - added laptop
- (D) - no new expenditures - Budget used

**City of Saxman Fund 04 City Administrator
Profit & Loss Budget vs. Actual
July 2023 through March 2024**

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	18,516.66	130,000.00	-111,483.34	14.2%
5005 · PERS Expense	2,016.66	28,600.00	-26,583.34	7.1%
5010 · Payroll Taxes	1,479.49	11,245.00	-9,765.51	13.2%
5015 · Health/Life Insurance	0.00	18,350.00	-18,350.00	0.0%
5020 · Workman's Comp. Insurance	419.22	559.00	-139.78	75.0%
5301 · Office Supplies	2,184.02	1,000.00	1,184.02	218.4% (A)
5460 · Computer Support	1,637.57	750.00	887.57	218.3% (B)
5515 · Telephone	1,046.60	1,450.00	-403.40	72.2%
5630 · General Liability Insurance	3,294.54	4,392.70	-1,098.16	75.0%
5740 · Dues/Fees	728.50	1,000.00	-271.50	72.9%
5745 · Business Development/Meals	20.57			
6010 · Travel - Transportation/Lodging	4,126.20	3,500.00	626.20	117.9% (C)
6011 · Travel - Per Diem	709.50	2,500.00	-1,790.50	28.4%
6040 · Registration	847.50	1,400.00	-552.50	60.5%
Total Expense	37,027.03	204,746.70	-167,719.67	18.1%
Net Ordinary Income	-37,027.03	-204,746.70	167,719.67	18.1%
Net Income	-37,027.03	-204,746.70	167,719.67	18.1%

75%

(A) - 612.99 added in march - Budget used
 (B) - new laptop in march - Budget used
 (C) - old - Budget used

**City of Saxman Fund 05 Public Works
Profit & Loss Budget vs. Actual
July 2023 through March 2024**

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	38,405.34	43,680.00	-5,274.66	87.9%
5002 · Temporary Hire	8,112.00	27,500.00	-19,388.00	29.5%
5010 · Payroll Taxes	4,023.75	6,121.48	-2,097.73	65.7%
5020 · Workman's Comp. Insurance	2,217.87	4,818.89	-2,601.02	46.0%
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5460 · Computer Support	0.00	500.00	-500.00	0.0%
5505 · Equipment	2,693.30	1,000.00	1,693.30	269.3% (A)
5506 · Grounds Supplies	653.54	1,000.00	-346.46	65.4%
5513 · COS Street Lights	6,982.42	10,500.00	-3,517.58	66.5%
5515 · Telephone	559.24	600.00	-40.76	93.2% (B)
5525 · Landfill	96.05	250.00	-153.95	38.4%
5630 · General Liability Insurance	1,107.00	2,405.17	-1,298.17	46.0%
5800 · Towing Fees	0.00	1,500.00	-1,500.00	0.0%
7002 · Vehicle Operation	1,408.05	3,000.00	-1,591.95	46.9%
7003 · Vehicle Maintenance	84.95	2,500.00	-2,415.05	3.4%
7004 · Vehicle Insurance	972.72	1,297.00	-324.28	75.0%
7071 · Truck Expense - Chevy	118.41			
Total Expense	67,434.64	107,172.54	-39,737.90	62.9%
Net Ordinary Income	-67,434.64	-107,172.54	39,737.90	62.9%
Net Income	-67,434.64	-107,172.54	39,737.90	62.9%

(A) - no new expenditures - Budget mod

(B) - Richards cell reimbursement & KPR march bills needs Budget mod

City of Saxman Fund 06 Roads
Profit & Loss Budget vs. Actual
 July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5210 · Road Maintenance	3,200.00	4,500.00	-1,300.00	71.1%
5212 · Snow Plow/Sander Maintenance	1,689.18	3,000.00	-1,310.82	56.3%
5508 · Equipment Insurance	200.25	267.00	-66.75	75.0%
6000 · Road Supplies	14,711.80	15,000.00	-288.20	98.1%
7072 · Loader Expenses	13,873.58	18,000.00	-4,126.42	77.1%
Total Expense	<u>33,674.81</u>	<u>40,767.00</u>	<u>-7,092.19</u>	<u>82.6%</u>
Net Ordinary Income	<u>-33,674.81</u>	<u>-40,767.00</u>	<u>7,092.19</u>	<u>82.6%</u>
Net Income	<u><u>-33,674.81</u></u>	<u><u>-40,767.00</u></u>	<u><u>7,092.19</u></u>	<u><u>82.6%</u></u>

Ⓐ - No new expenditures - Needs Budget mod
 Ⓑ - No new expenditures - need Budget mod

City of Saxman Fund 07 Mayor Profit & Loss Budget vs. Actual July 2023 through March 2024

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	6,225.58	7,800.00	-1,574.42	79.8%
5010 · Payroll Taxes	478.41	670.80	-192.39	71.3%
5020 · Workman's Comp. Insurance	310.68	33.54	277.14	926.3% Ⓐ
5515 · Telephone	340.00	480.00	-140.00	70.8%
5630 · General Liability Insurance	197.64	263.56	-65.92	75.0%
5740 · Dues/Fees	90.00	250.00	-160.00	36.0%
6010 · Travel - Transportation/Lodging	12,905.11	3,000.00	9,905.11	430.2% Ⓑ
6011 · Travel - Per Diem	1,886.04	1,500.00	386.04	125.7%
6019 · AML Mayor's Association	50.00	100.00	-50.00	50.0%
6040 · Registration	1,417.50	650.00	767.50	218.1%
Total Expense	23,900.96	14,747.90	9,153.06	162.1%
Net Ordinary Income	-23,900.96	-14,747.90	-9,153.06	162.1%
Net Income	-23,900.96	-14,747.90	-9,153.06	162.1%

Ⓐ - workman's comp - needs Budget mod

Ⓑ - no new expenditures - needs Budget mod

City of Saxman Fund 09 Council Profit & Loss Budget vs. Actual July 2023 through March 2024

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	9,523.67	18,000.00	-8,476.33	52.9%
5010 · Payroll Taxes	743.05	1,548.00	-804.95	48.0%
5020 · Workman's Comp. Insurance	716.85	77.40	639.45	926.2%
5515 · Telephone	86.52	200.00	-113.48	43.3%
5630 · General Liability Insurance	456.21	608.22	-152.01	75.0%
5730 · Election Costs	223.80	1,000.00	-776.20	22.4%
5740 · Dues/Fees	600.00	250.00	350.00	240.0%
5745 · Business Development/Meals	611.67	600.00	11.67	101.9%
5901 · Retreat Expense	211.67	200.00	11.67	105.8%
6010 · Travel - Transportation/Lodging	4,265.32			
6011 · Travel - Per Diem	1,184.54	0.00	1,184.54	100.0%
6040 · Registration	200.00	0.00	200.00	100.0%
Total Expense	18,823.30	22,483.62	-3,660.32	83.7%
Net Ordinary Income	-18,823.30	-22,483.62	3,660.32	83.7%
Net Income	-18,823.30	-22,483.62	3,660.32	83.7%

75%
Target

Ⓐ

Ⓑ

Ⓒ

Ⓓ

Ⓔ

Ⓕ

NO new
expenditures

- Ⓐ will address in budget mod but already has been addressed in prior Finance meeting
- Ⓑ Southeast Conference more than expected
- Ⓒ Retreat was Higher than budget in January
- Ⓓ See comment above
- Ⓔ More travel than expected same as last meeting
NO new expense
- Ⓕ Same as comment Ⓔ

City of Saxman Fund 13 Finance Profit & Loss Budget vs. Actual July 2023 through March 2024

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5001 · Wages	25,709.49	33,280.00	-7,570.51	77.3%
5005 · PERS Expense	587.40			
5010 · Payroll Taxes	2,201.74	2,878.72	-676.98	76.5%
5020 · Workman's Comp. Insurance	107.37	143.10	-35.73	75.0%
5301 · Office Supplies	1,157.08	1,000.00	157.08	115.7%
5460 · Computer Support	287.50	400.00	-112.50	71.9%
5515 · Telephone	1,529.34	2,580.00	-1,050.66	59.3%
5630 · General Liability Insurance	843.39	1,124.53	-281.14	75.0%
5720 · Advertising	0.00	150.00	-150.00	0.0%
5740 · Dues/Fees	0.00	150.00	-150.00	0.0%
5825 · Contracted Services	111,246.58	72,000.00	39,246.58	154.5%
6010 · Travel - Transportation/Lodging	0.00	1,000.00	-1,000.00	0.0%
6011 · Travel - Per Diem	0.00	730.00	-730.00	0.0%
Total Expense	143,669.89	115,436.35	28,233.54	124.5%
Net Ordinary Income	-143,669.89	-115,436.35	-28,233.54	124.5%
Net Income	-143,669.89	-115,436.35	-28,233.54	124.5%

1. (B)
2. (A)
~~same add. travel ink (B)~~
~~Audit support/out of scope work (C)~~

- moved to Full-Time*
- (A) - Diane worked more for Audit
 - (B) - over budget already, but bought more ink
 - (C) - Audit support and services to Rilla in for City admin vacancy and Dep. Clerk absence

**City of Saxman Fund 14 Grants
Profit & Loss Budget vs. Actual
July 2023 through March 2024**

Item 1.

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	1,134.00			
5010 · Payroll Taxes	86.75			
5515 · Telephone	594.67	1,080.00	-485.33	55.1%
5740 · Dues/Fees	0.00	500.00	-500.00	0.0%
5825 · Contracted Services	0.00	25,000.00	-25,000.00	0.0%
66000 · Payroll Expenses	6.80			
Total Expense	<u>1,822.22</u>	<u>26,580.00</u>	<u>-24,757.78</u>	<u>6.9%</u>
Net Ordinary Income	<u>-1,822.22</u>	<u>-26,580.00</u>	<u>24,757.78</u>	<u>6.9%</u>
Net Income	<u><u>-1,822.22</u></u>	<u><u>-26,580.00</u></u>	<u><u>24,757.78</u></u>	<u><u>6.9%</u></u>

City of Saxman Fund 15 VPSO
Profit & Loss Budget vs. Actual
July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4003 · Reimbursements	10,000.00	10,000.00	0.00	100.0%
Total Income	<u>10,000.00</u>	<u>10,000.00</u>	<u>0.00</u>	<u>100.0%</u>
Gross Profit	10,000.00	10,000.00	0.00	100.0%
Expense				
5301 · Office Supplies	0.00	400.00	-400.00	0.0%
5515 · Telephone	681.19	1,300.00	-618.81	52.4%
6005 · Housing Stipend	0.00	8,400.00	-8,400.00	0.0%
7002 · Vehicle Operation	0.00	1,600.00	-1,600.00	0.0%
7003 · Vehicle Maintenance	0.00	500.00	-500.00	0.0%
7101 · Boat Fuel	0.00	250.00	-250.00	0.0%
7102 · Boat Repairs & Maintenance	0.00	250.00	-250.00	0.0%
Total Expense	<u>681.19</u>	<u>12,700.00</u>	<u>-12,018.81</u>	<u>5.4%</u>
Net Ordinary Income	<u>9,318.81</u>	<u>-2,700.00</u>	<u>12,018.81</u>	<u>-345.1%</u>
Net Income	<u><u>9,318.81</u></u>	<u><u>-2,700.00</u></u>	<u><u>12,018.81</u></u>	<u><u>-345.1%</u></u>

City of Saxman Fund 20 Old City Hall Profit & Loss Budget vs. Actual July 2023 through March 2024

Item 1.

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	15,000.00	18,000.00	-3,000.00	83.3%
Total Income	15,000.00	18,000.00	-3,000.00	83.3%
Gross Profit	15,000.00	18,000.00	-3,000.00	83.3%
Expense				
5550 · General Maintenance	5,258.82	1,500.00	3,758.82	350.6%
5551 · Furnace Maintenance	172.17	350.00	-177.83	49.2%
5610 · Property/Contents Ins.	2,824.20	3,766.00	-941.80	75.0%
Total Expense	8,255.19	5,616.00	2,639.19	147.0%
Net Ordinary Income	6,744.81	12,384.00	-5,639.19	54.5%
Net Income	<u>6,744.81</u>	<u>12,384.00</u>	<u>-5,639.19</u>	<u>54.5%</u>

~~A~~

(A) - already addressed in prior meetings, no new expenditures

City of Saxman Fund 22 Community Hall Profit & Loss Budget vs. Actual July 2023 through March 2024

Item 1.

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4206 · Finance Charges	0.02	0.00	0.02	100.0%
4301 · Rental Revenue	14,886.63	25,000.00	-10,113.37	59.5%
4400 · Vending Machines	133.04	650.00	-516.96	20.5%
Total Income	15,019.69	25,650.00	-10,630.31	58.6%
Gross Profit	15,019.69	25,650.00	-10,630.31	58.6%
Expense				
5001 · Wages	6,051.50	8,774.40	-2,722.90	69.0%
5010 · Payroll Taxes	523.47	758.99	-235.52	69.0%
5020 · Workman's Comp. Insurance	67.68	408.89	-341.21	16.6%
5206 · Sprinkler Maintenance	21,571.60	31,000.00	-9,428.40	69.6%
5301 · Office Supplies	240.25	0.00	240.25	100.0%
5313 · Bank Charges	0.00	500.00	-500.00	0.0%
5460 · Computer Support	158.15	500.00	-341.85	31.6%
5510 · Utilities	6,461.00	12,000.00	-5,539.00	53.8%
5515 · Telephone	391.81	1,500.00	-1,108.19	26.1%
5520 · Oil	20,782.01	40,000.00	-19,217.99	52.0%
5525 · Landfill	18.50	250.00	-231.50	7.4%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	1,946.24	2,200.00	-253.76	88.5%
5550 · General Maintenance	5,044.92	30,000.00	-24,955.08	16.8%
5551 · Furnace Maintenance	503.14	2,000.00	-1,496.86	25.2%
5552 · Generator Maintenance	3,920.00	2,500.00	1,420.00	156.8%
5553 · Elevator Maintenance	2,773.44	2,568.00	205.44	108.0%
5560 · Generator fuel	306.29	1,000.00	-693.71	30.6%
5610 · Property/Contents Ins.	50,150.43	66,869.00	-16,718.57	75.0%
5630 · General Liability Insurance	43.11	296.49	-253.38	14.5%
5740 · Dues/Fees	190.00	300.00	-110.00	63.3%
Total Expense	121,143.54	209,173.77	-88,030.23	57.9%
Net Ordinary Income	-106,123.85	-183,523.77	77,399.92	57.8%
Net Income	-106,123.85	-183,523.77	77,399.92	57.8%

ⓐ

a few smaller additional

ⓐ - already addressed, no need expenditures

City of Saxman Fund 24 Tribal Hall
Profit & Loss Budget vs. Actual
July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	2,452.60	1,500.00	952.60	163.5%
Total Income	<u>2,452.60</u>	<u>1,500.00</u>	<u>952.60</u>	<u>163.5%</u>
Gross Profit	2,452.60	1,500.00	952.60	163.5%
Expense				
5510 · Utilities	2,621.54	6,000.00	-3,378.46	43.7%
5520 · Oil	8,076.25	14,000.00	-5,923.75	57.7%
5525 · Landfill	0.00	125.00	-125.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	150.00	-150.00	0.0%
5550 · General Maintenance	459.65	2,500.00	-2,040.35	18.4%
5551 · Furnace Maintenance	763.99	2,000.00	-1,236.01	38.2%
5610 · Property/Contents Ins.	8,921.52	11,896.00	-2,974.48	75.0%
Total Expense	<u>20,842.95</u>	<u>42,419.00</u>	<u>-21,576.05</u>	<u>49.1%</u>
Net Ordinary Income	<u>-18,390.35</u>	<u>-40,919.00</u>	<u>22,528.65</u>	<u>44.9%</u>
Net Income	<u><u>-18,390.35</u></u>	<u><u>-40,919.00</u></u>	<u><u>22,528.65</u></u>	<u><u>44.9%</u></u>

City of Saxman Fund 25 Outside Restrooms
Profit & Loss Budget vs. Actual.
July 2023 through March 2024

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5510 · Utilities	515.82	1,500.00	-984.18	34.4%
5530 · Supplies	323.56	1,700.00	-1,376.44	19.0%
5550 · General Maintenance	0.00	400.00	-400.00	0.0%
5610 · Property/Contents Ins.	1,947.06	2,597.00	-649.94	75.0%
Total Expense	<u>2,786.44</u>	<u>6,197.00</u>	<u>-3,410.56</u>	<u>45.0%</u>
Net Ordinary Income	<u>-2,786.44</u>	<u>-6,197.00</u>	<u>3,410.56</u>	<u>45.0%</u>
Net Income	<u><u>-2,786.44</u></u>	<u><u>-6,197.00</u></u>	<u><u>3,410.56</u></u>	<u><u>45.0%</u></u>

2:44 PM

04/11/24

Accrual Basis

City of Saxman Fund 26 Carving Center
Profit & Loss Budget vs. Actual
July 2023 through March 2024

Item 1.

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	300.00	1,200.00	-900.00	25.0%
Total Income	<u>300.00</u>	<u>1,200.00</u>	<u>-900.00</u>	<u>25.0%</u>
Gross Profit	300.00	1,200.00	-900.00	25.0%
Expense				
5510 · Utilities	1,964.58	3,000.00	-1,035.42	65.5%
5525 · Landfill	0.00	25.00	-25.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	500.00	-500.00	0.0%
5550 · General Maintenance	851.00	2,000.00	-1,149.00	42.6%
5610 · Property/Contents Ins.	2,032.92	2,711.00	-678.08	75.0%
Total Expense	<u>4,848.50</u>	<u>13,984.00</u>	<u>-9,135.50</u>	<u>34.7%</u>
Net Ordinary Income	<u>-4,548.50</u>	<u>-12,784.00</u>	<u>8,235.50</u>	<u>35.6%</u>
Net Income	<u><u>-4,548.50</u></u>	<u><u>-12,784.00</u></u>	<u><u>8,235.50</u></u>	<u><u>35.6%</u></u>

2:44 PM

04/11/24

Accrual Basis

City of Saxman Fund 27 Public Safety Bldg
Profit & Loss Budget vs. Actual
July 2023 through March 2024

Item 1.

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5510 · Utilities	428.17	1,200.00	-771.83	35.7%
5520 · Oil	2,671.03	6,000.00	-3,328.97	44.5%
5525 · Landfill	0.00	150.00	-150.00	0.0%
5528 · Water & Sewer Fees	0.00	1,512.00	-1,512.00	0.0%
5550 · General Maintenance	0.00	1,500.00	-1,500.00	0.0%
5551 · Furnace Maintenance	154.57	250.00	-95.43	61.8%
5610 · Property/Contents Ins.	523.80	699.00	-175.20	74.9%
Total Expense	<u>3,777.57</u>	<u>11,311.00</u>	<u>-7,533.43</u>	<u>33.4%</u>
Net Ordinary Income	<u>-3,777.57</u>	<u>-11,311.00</u>	<u>7,533.43</u>	<u>33.4%</u>
Net Income	<u><u>-3,777.57</u></u>	<u><u>-11,311.00</u></u>	<u><u>7,533.43</u></u>	<u><u>33.4%</u></u>

ok

75%

**City of Saxman Fund 28 THHP Duplex
Profit & Loss Budget vs. Actual
July 2023 through March 2024**

	<u>Jul '23 - Mar 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4206 · Finance Charges	301.26	0.00	301.26	100.0%
4301 · Rental Revenue	22,950.00	30,600.00	-7,650.00	75.0%
4309 · Office Landfill	0.00	600.00	-600.00	0.0%
Total Income	<u>23,251.26</u>	<u>31,200.00</u>	<u>-7,948.74</u>	<u>74.5%</u>
Gross Profit	23,251.26	31,200.00	-7,948.74	74.5%
Expense				
5313 · Bank Charges	140.15			
5510 · Utilities	200.00	500.00	-300.00	40.0%
5525 · Landfill	0.00	100.00	-100.00	0.0%
5550 · General Maintenance	1,454.96	5,000.00	-3,545.04	29.1%
5610 · Property/Contents Ins.	3,299.49	4,400.00	-1,100.51	75.0%
5720 · Advertising	0.00	125.00	-125.00	0.0%
Total Expense	<u>5,094.60</u>	<u>10,125.00</u>	<u>-5,030.40</u>	<u>50.3%</u>
Net Ordinary Income	<u>18,156.66</u>	<u>21,075.00</u>	<u>-2,918.34</u>	<u>86.2%</u>
Net Income	<u><u>18,156.66</u></u>	<u><u>21,075.00</u></u>	<u><u>-2,918.34</u></u>	<u><u>86.2%</u></u>

75%

**City of Saxman Fund 29 AHFC Duplex
 Profit & Loss Budget vs. Actual
 July 2023 through March 2024**

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4301 · Rental Revenue	18,600.00	30,600.00	-12,000.00	60.8%
4309 · Office Landfill	325.00	600.00	-275.00	54.2%
Total Income	18,925.00	31,200.00	-12,275.00	60.7%
Gross Profit	18,925.00	31,200.00	-12,275.00	60.7%
Expense				
5510 · Utilities	15.83	500.00	-484.17	3.2%
5525 · Landfill	-50.00			
5550 · General Maintenance	6,746.94	5,000.00	1,746.94	134.9%
5610 · Property/Contents Ins.	3,131.01	4,175.00	-1,043.99	75.0%
5720 · Advertising	0.00	125.00	-125.00	0.0%
Total Expense	9,843.78	9,800.00	43.78	100.4%
Net Ordinary Income	9,081.22	21,400.00	-12,318.78	42.4%
Net Income	9,081.22	21,400.00	-12,318.78	42.4%

75%

ⓐ - addressed in prior meeting no new expenditures

City of Saxman Fund 32 Tours Profit & Loss Budget vs. Actual July 2023 through March 2024

Item 1.

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4901 · Park Permit Revenue	173.00	9,000.00	-8,827.00	1.9%
4902 · Headcount Fees - Independents	116,839.29	140,000.00	-23,160.71	83.5%
4904 · Map Revenue	0.00	1,000.00	-1,000.00	0.0%
4905 · Park Fees - Walk Ups	2,795.00	26,000.00	-23,205.00	10.8%
Total Income	119,807.29	176,000.00	-56,192.71	68.1%
Gross Profit	119,807.29	176,000.00	-56,192.71	68.1%
Expense				
5209 · Shed Maintenance	1,350.49	2,500.00	-1,149.51	54.0% (A)
5301 · Office Supplies	689.00	800.00	-111.00	86.1% (A)
5313 · Bank Charges	542.73	750.00	-207.27	72.4%
5720 · Advertising	0.00	1,500.00	-1,500.00	0.0%
5950 · Bad Debt Expense	5,347.50	0.00	5,347.50	100.0% (B)
Total Expense	7,929.72	5,550.00	2,379.72	142.9%
Net Ordinary Income	111,877.57	170,450.00	-58,572.43	65.6%
Net Income	111,877.57	170,450.00	-58,572.43	65.6%

75% of Budget

- (A) was present in prior meeting will be addressed in Budget next
- (B) - Emerald Forest Tours LLC account written-off in prior mt
- Alaska discount tours " "

City of Saxman Fund 34 Fire Dept Profit & Loss Budget vs. Actual July 2023 through March 2024

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
5350 · Fire Truck Insurance	2,836.53	3,800.00	-963.47	74.6%
5402 · Fire Truck Maintenance	0.00	500.00	-500.00	0.0%
5510 · Utilities	210.90	800.00	-589.10	26.4%
5515 · Telephone	0.00	460.00	-460.00	0.0%
5520 · Oil	3,637.78	0.00	3,637.78	100.0% ⓐ
5550 · General Maintenance	3,446.55	11,000.00	-7,553.45	31.3%
5551 · Furnace Maintenance	329.40	500.00	-170.60	65.9%
5610 · Property/Contents Ins.	1,571.49	2,096.00	-524.51	75.0%
5826 · EMS Services	27,000.00	36,000.00	-9,000.00	75.0%
6040 · Registration	0.00	10.00	-10.00	0.0%
Total Expense	39,032.65	55,166.00	-16,133.35	70.8%
Net Ordinary Income	-39,032.65	-55,166.00	16,133.35	70.8%
Net Income	-39,032.65	-55,166.00	16,133.35	70.8%

75% Budget

ⓐ - was present in prior meeting
will be addressed in budget
mod

City of Saxman
Balance Sheet
 As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	937,476.50
01.1011 · Northrim Payroll	25,920.68
01.1025 · Credit Card Account	78,668.95
10.1010 · Water & Sewer Checking	190,404.74
10.1011 · W&S Reserve Checking	51,092.22
88.1010 · CARES Act Checking	0.02
Total Checking/Savings	1,283,563.11
Accounts Receivable	
01.1350 · Accounts Receivable - GF	
01.1351 · Allowance for Doubtful Accounts	-14,957.89
01.1350 · Accounts Receivable - GF - Other	79,740.50
Total 01.1350 · Accounts Receivable - GF	64,782.61
01.1360 · CFC Tour Accounts Receivable	300.00
10.1300 · W&S Accounts Receivable	
10.1301 · W&S Allowance for Bad Debt	-48.96
10.1300 · W&S Accounts Receivable - Other	-21,791.24
Total 10.1300 · W&S Accounts Receivable	-21,840.20
Total Accounts Receivable	43,242.41
Other Current Assets	
01.1200 · Undeposited Funds	37,572.80
1500 · Grant Receivable	11,625.00
96.1400 · Deferred Outflows Pension Fund	30,404.55
Total Other Current Assets	79,602.35
Total Current Assets	1,406,407.87
Fixed Assets	
10.1800 · Buildings	1,198,196.35
10.1801 · DEC Water & Sewer Improvements	454,511.95
10.1802 · Water Reservoir	750,505.00
10.1803 · Equipment/Water/Sewer	2,476,857.21
10.1804 · W&S General Fixed Assets	425,000.00
10.1805 · Water/Sewer Infrastructure	3,103,933.50
10.1899 · W&S Accumulated Depreciation	-3,912,562.86
98.9701 · Buildings General Fund	9,921,838.58
98.9705 · Equipment General Fund	487,381.24
98.9710 · Vehicles General Fund	239,333.89
98.9715 · Improvements	1,019,673.41
98.9720 · Work In Progress - General Fund	147,850.74
98.9721 · Land	934,050.00
98.9722 · Tidelands	617,008.00
98.9730 · Accumulated Depreciation	-4,525,500.90
Total Fixed Assets	13,338,076.11
Other Assets	
01.1151 · Petty Cash Community Center	300.00
1355 · Leases Receivable	41,846.00
1404 · Prepaid Insurance	41,646.77
2000 · Suspense	531.54
2100 · Passthrough Activity	-72.53
99.9920 · Amt to be provided Duplex #2	162,279.79
99.9924 · Amt to be Provided FB 1018961	333,901.55
Total Other Assets	580,433.12
TOTAL ASSETS	15,324,917.10
LIABILITIES & EQUITY	

City of Saxman
Balance Sheet
 As of March 31, 2024

	<u>Mar 31, 24</u>
Liabilities	
Current Liabilities	
Accounts Payable	
01.2100 · Accounts Payable General Fund	1,297.88
10.2100 · Accounts Payable W&S	258.95
Total Accounts Payable	<u>1,556.83</u>
Other Current Liabilities	
Due To/From	
01.2901 · Due To/From Saxman Seaport	-1,804.88
10.2900 · Due To/From Water & Sewer Fund	51,752.06
10.2901 · Due To/Fom General Fund	-470,401.31
87.29 · Due To/From Fund 87	-37,176.41
89.2900 · Due to/From ARPA Grant	455,720.00
Total Due To/From	<u>-1,910.54</u>
01.2400 · Sales Tax Payable Rentals	6.88
01.2401 · Sales Tax Payable - Arts	-728.78
01.2402 · Security Deposit Payable	10,581.35
01.2950 · Deferred Revenue	459,499.19
01.2960 · Deferred Inflows	-8,550.00
10.2300 · Insurance Payable W&S	22,254.36
2200 · Payroll Liabilities	
2201 · AUT Payable	870.50
2220 · Payroll Taxes Payable 941	4,206.53
2225 · Annual/Sick Leave Payable	7,173.31
2230 · PERS	6,300.85
2236 · COS - Rent	1,540.00
2237 · Health Insurance	397.08
2238 · W&S - Employee deductions	126.00
2200 · Payroll Liabilities - Other	8.82
Total 2200 · Payroll Liabilities	<u>20,623.09</u>
2221 · Unavailable Revenue	11,625.00
2300 · Insurance Payable	-9,407.57
25500 · Sales Tax Payable	1,012.18
2600 · Deferred Inflows - Leases	41,846.00
Total Other Current Liabilities	<u>546,851.16</u>
Total Current Liabilities	<u>548,407.99</u>
Long Term Liabilities	
96.2910 · Net Pension Obligation	225,392.00
96.2911 · Net OPEB Liability	-91,154.00
98.9850 · Federal Government	3,508,721.15
98.9855 · State Government	6,340,544.93
98.9860 · Local Sources	2,151,310.26
98.9865 · General Fund	1,366,559.53
99.9919 · NP Northrim Duplex #2	162,279.79
99.9923 · NP First Bank 1018961	333,566.57
Total Long Term Liabilities	<u>13,997,220.23</u>
Total Liabilities	<u>14,545,628.22</u>
Equity	
01.3000 · General Fund Fund Balance	34,594.62
10.3000 · Water & Sewer Fund Balance	5,277,335.02
22.3000 · Fund Balance Youth Outreach	-1,784.34
32000 · Unrestricted Net Assets	-438,759.81
75.3000 · Fund Balance Totem Restoration	14,042.98
77.3000 · Fund Balance Carving Center Exp	21,557.86
89.3000 · ARPA Fund Balance	0.74
96.3000 · Fund Balance Pension Fund	-96,936.00
98.3000 · Fund Balance - Fixed Assets	-4,525,500.91

3:25 PM
04/11/24
Accrual Basis

City of Saxman
Balance Sheet
As of March 31, 2024

Item 2.

	<u>Mar 31, 24</u>
Net Income	<u>494,738.72</u>
Total Equity	<u>779,288.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,324,917.10</u></u>

City of Saxman
Cash Accounts
As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	937,476.50
01.1011 · Northrim Payroll	25,920.68
01.1025 · Credit Card Account	78,668.95
10.1010 · Water & Sewer Checking	190,404.74
10.1011 · W&S Reserve Checking	51,092.22
88.1010 · CARES Act Checking	0.02
Total Checking/Savings	<u>1,283,563.11</u>
Total Current Assets	<u>1,283,563.11</u>
TOTAL ASSETS	<u><u>1,283,563.11</u></u>
LIABILITIES & EQUITY	0.00

**Saxman Seaport
 Balance Sheet
 As of March 31, 2024**

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	372,215.25
11022 · 1st Bank Savings	47,264.47
11024 · Northrim Bank	18,153.36
11025 · Bond Reserve Account	16,000.00
Total Checking/Savings	<u>453,633.08</u>
Accounts Receivable	
11041 · Accounts Receivable	13,949.04
Total Accounts Receivable	<u>13,949.04</u>
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	2,383.40
1355 · Lease Receivable	224,175.77
Total Other Current Assets	<u>225,874.72</u>
Total Current Assets	<u>693,456.84</u>
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,320,601.25
Total 1200 · Fixed Assets	<u>1,573,976.09</u>
Total Fixed Assets	<u>1,573,976.09</u>
Other Assets	
1400 · Deferred Outflows-Pension	40,230.18
Total Other Assets	<u>40,230.18</u>
TOTAL ASSETS	<u><u>2,307,663.11</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2102 · Payroll Liabilities	
21021 · Payroll Taxes - Federal	-470.24
21022 · Payroll Taxes - State	-171.60
21023 · PERS	-24.00
Total 2102 · Payroll Liabilities	<u>-665.84</u>
2103 · Sales Tax Payable	496.59
2200 · Tenant Security Deposits Held	6,372.93
2203 · Due To/From City of Saxman	3,426.31
2600 · Deferred Inflows From Leases	224,175.77
2900 · Net Pension Obligation	62,294.00
2901 · Net OPEB liability	-23,061.00
2950 · Deferred Inflows-Pension	-2,105.00
Total Other Current Liabilities	<u>270,933.76</u>
Total Current Liabilities	<u>270,933.76</u>
Long Term Liabilities	
2501 · Bond Loan Payable	115,000.00
2510 · Amortizable Bond Premium	11,400.45
Total Long Term Liabilities	<u>126,400.45</u>

3:27 PM
04/11/24
Accrual Basis

**Saxman Seaport
Balance Sheet
As of March 31, 2024**

Item 2.

	<u>Mar 31, 24</u>
Total Liabilities	397,334.21
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,934,420.90
Net Income	-7,673.00
Total Equity	<u>1,910,328.90</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,307,663.11</u></u>

Saxman Seaport
Cash Accounts
As of March 31, 2024

Item 2.

04/11/24
Accrual Basis

	Mar 31, 24	
	Debit	Credit
11021 · Operating Account	372,215.25	
11022 · 1st Bank Savings	47,264.47	
11024 · Northrim Bank	18,153.36	
11025 · Bond Reserve Account	16,000.00	
TOTAL	453,633.08	0.00

Water & Sewer Profit & Loss Budget vs. Actual July 2023 through March 2024

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4003 · Reimbursements	50.00	0.00	50.00	100.0%
4201 · Water Service Charges	114,960.00	154,860.00	(39,900.00)	74.2%
4202 · Sewer Service Charges	93,751.00	118,611.00	(24,860.00)	79.0%
4203 · Shut Off Fees	10.00	650.00	(640.00)	1.5%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · Finance Charges	276.74	500.00	(223.26)	55.3%
4207 · Reconnect Fees	0.00	150.00	(150.00)	0.0%
4208 · W&S Installation Fees	719.01	3,000.00	(2,280.99)	24.0%
4410 · Interest Income	31.65	40.00	(8.35)	79.1%
4800.02 · Transfer In From GF - AARPA	0.00	27,069.66	(27,069.66)	0.0%
Total Income	209,798.40	305,030.66	(95,232.26)	68.8%
Gross Profit	209,798.40	305,030.66	(95,232.26)	68.8%
Expense				
5001 · Wages	48,772.00	54,080.00	(5,308.00)	90.2% <i>Robert - Sewer increase (A)</i>
5005 · PERS Expense	10,673.52	11,897.60	(1,224.08)	89.7%
5010 · Payroll Taxes	4,003.07	4,677.92	(674.85)	85.6%
5015 · Health/Life Insurance	9,902.04	16,511.40	(6,609.36)	60.0%
5020 · Workman's Comp. Insurance	1,784.61	2,379.52	(594.91)	75.0%
5201 · Chemicals	12,238.87	20,000.00	(7,761.13)	61.2%
5202 · Water Testing Services	7,242.61	11,000.00	(3,757.39)	65.8%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	1,030.06	400.00	630.06	257.5% <i>W&S Bluebook (B)</i>
5207 · Water Plant Maintenance	8,264.87	10,000.00	(1,735.13)	82.6% <i>Electrical shop repairs (C)</i>
5208 · Booster Station Maint.	0.00	1,000.00	(1,000.00)	0.0%
5211 · Water System Maintenance	1,259.07	20,000.00	(18,740.93)	6.3%
5213 · Sewer System Maint.	48.45	10,000.00	(9,951.55)	0.5%
5220 · KGB Fees	81,052.82	73,366.56	7,686.26	110.5% (D)
5301 · Office Supplies	942.72	1,000.00	(57.28)	94.3% (E)
5310 · Postage	398.50	500.00	(101.50)	79.7% (F)
5313 · Bank Charges	3,124.57	5,000.00	(1,875.43)	62.5%
5345 · Senior Exempt Service	0.00	1,512.00	(1,512.00)	0.0%
5460 · Computer Support	105.49	500.00	(394.51)	21.1%
5510 · Utilities	2,341.16	4,500.00	(2,158.84)	52.0%
5511 · Electricity-Booster Station	140.06	750.00	(609.94)	18.7%
5515 · Telephone	4,345.01	6,200.00	(1,854.99)	70.1%
5520 · Oil	1,938.62	750.00	1,188.62	258.5% (G)
5530 · Supplies	1,169.39	2,500.00	(1,330.61)	46.8%
5551 · Furnace Maintenance	1,950.58	1,500.00	450.58	130.0% (H)
5610 · Property/Contents Ins.	338.49	452.00	(113.51)	74.9%
5611 · Ins./Property Water Storage	397.89	531.00	(133.11)	74.9%
5612 · Ins./Property Water Treatment	3,452.13	4,603.00	(1,150.87)	75.0%
5613 · Ins. Property-New Water Plant	8,440.92	11,255.00	(2,814.08)	75.0%

Water & Sewer Profit & Loss Budget vs. Actual July 2023 through March 2024

	Jul '23 - Mar 24	Budget	\$ Over Budget	% of Budget
5630 · General Liability Insurance	1,370.52	1,600.00	(229.48)	85.7% Ⓛ
5740 · Dues/Fees	200.00	750.00	(550.00)	26.7%
5744 · Licenses/Fees	0.00	1,000.00	(1,000.00)	0.0%
5801 · Accounting/Audit	0.00	7,699.65	(7,699.65)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
5950 · Bad Debt Expense	48.96	0.00	48.96	100.0% Ⓛ
6010 · Travel - Transportation/Lodging	21.88	2,500.00	(2,478.12)	0.9%
6011 · Travel - Per Diem	0.00	1,000.00	(1,000.00)	0.0%
6040 · Registration	316.75	650.00	(333.25)	48.7%
7002 · Vehicle Operation	106.00			
7071 · Truck Expense - Chevy	1,673.05	3,000.00	(1,326.95)	55.8%
7073 · Truck Insurance - Chevy	779.22	1,140.00	(360.78)	68.4%
7074 · Truck Maintenance - Chevy	370.84	1,500.00	(1,129.16)	24.7%
7800 · Transfers Out	500.00			
7801 · Maintenance Reserves	0.00	6,775.00	(6,775.00)	0.0%
Total Expense	220,744.74	305,030.65	(84,285.91)	72.4%
Net Ordinary Income	(10,946.34)	0.01	(10,946.35)	(109,463,400.0)%
Net Income	(10,946.34)	0.01	(10,946.35)	(109,463,400.0)%

75% of Budget

All over spends were present in prior finance meeting a new Budget mod is in the process

Saxman Seaport
Profit & Loss Budget vs. Actual
July 2023 through March 2024

	Jul '23 - Mar 24	Budget	% of Budget
Ordinary Income/Expense			
Income			
4100 · Income			
4101 · Storage			
4101.01 · Outdoor Storage	3,978.16	8,338.18	47.7%
4101.02 · Indoor Storage	13,962.85	0.00	100.0%
4101.03 · Moorage	10,969.94	27,000.00	40.6%
Total 4101 · Storage	28,910.95	35,338.18	81.8%
4105 · Electricity	41,300.72	132,000.00	31.3%
4106 · Misc. Income	0.00	0.00	0.0%
4100 · Income - Other	0.02	0.00	100.0%
Total 4100 · Income	70,211.69	167,338.18	42.0%
4301 · Interest			
4302 · Finance Charges	60.07	750.00	8.0%
4301 · Interest - Other	360.32	350.00	102.9%
Total 4301 · Interest	420.39	1,100.00	38.2%
44 · Other Revenue			
4402 · Recovery of Bad Debt	0.00	6,000.00	0.0%
4510 · Bond Premium	1,054.35	1,405.80	75.0%
Total 44 · Other Revenue	1,054.35	7,405.80	14.2%
4800 · Transfer In From GF	0.00	59,108.83	0.0%
Total Income	71,686.43	234,952.81	30.5%
Gross Profit	71,686.43	234,952.81	30.5%
Expense			
5200 · Public Works Payroll Expenses			
5201 · Employee Wages	0.00	0.00	0.0%
5204 · Health Insurance	0.00	0.00	0.0%
5200 · Public Works Payroll Expenses - Other	0.00	0.00	0.0%
Total 5200 · Public Works Payroll Expenses	0.00	0.00	0.0%
5210 · Finance Payroll Expense			
5211 · Wages	0.00	0.00	0.0%
5212 · Payroll Taxes Finance	0.00	0.00	0.0%
5213 · PERS Finance	0.00	0.00	0.0%
5214 · Health Insurance Finance	0.00	0.00	0.0%
Total 5210 · Finance Payroll Expense	0.00	0.00	0.0%
53 · Administrative			
5301 · Office Supplies	0.00	500.00	0.0%
5303 · Contract Services	719.44	3,000.00	24.0%
5304 · Bank Service Charges	269.10	800.00	33.6%
5305 · Computer and Internet Expenses	1,009.61	2,400.00	42.1%
5306 · Dues and Subscriptions	125.00	700.00	17.9%
5308 · Advertising and Promotion	0.00	250.00	0.0%
5309 · Postage	165.00	200.00	82.5%
Total 53 · Administrative	2,288.15	7,850.00	29.1%
54 · Insurance Expense			
5401 · General Liability Insurance	0.00	0.00	0.0%
5402 · Worker's Compensation	0.00	0.00	0.0%
5403 · Property Insurance	20,416.59	29,198.00	69.9%
Total 54 · Insurance Expense	20,416.59	29,198.00	69.9%
55 · Utilities			
5501 · Electricity	48,611.46	144,000.00	33.8%

Saxman Seaport Profit & Loss Budget vs. Actual July 2023 through March 2024

	Jul '23 - Mar 24	Budget	% of Budget
5502 · Telephone Expense	612.69	2,555.16	24.0%
Total 55 · Utilities	49,224.15	146,555.16	33.6%
56 · Safety & Security	0.00	0.00	0.0%
5710 · Interest Expense	6,000.00	6,500.00	92.3% Ⓐ
58 · Professional Fees			
5801 · Audit	0.00	7,699.65	0.0%
5802 · Other	417.46	0.00	100.0%
Total 58 · Professional Fees	417.46	7,699.65	5.4%
59 · Building			
5901 · Operating Supplies	0.00	500.00	0.0%
5902 · Repairs & Maintenance	0.00	0.00	0.0%
5903 · Dock Repairs	0.00	20,000.00	0.0%
5904 · Equipment Purchases	0.00	250.00	0.0%
Total 59 · Building	0.00	20,750.00	0.0%
5905 · Miscellaneous Expense	0.00	0.00	0.0%
5913 · Bad Debts	508.55	6,500.00	7.8%
60 · Equipment			
6001 · Repairs and Maintenance	0.00	0.00	0.0%
6002 · Operating Expense	0.00	400.00	0.0%
6003 · Truck Expense - Fuel	0.00	0.00	0.0%
Total 60 · Equipment	0.00	400.00	0.0%
6061 · Travel Expense	0.00	3,500.00	0.0%
6062 · Per Diem	0.00	1,000.00	0.0%
66900 · Reconciliation Discrepancies	504.53		Ⓑ
Total Expense	79,359.43	229,952.81	34.5%
Net Ordinary Income	-7,673.00	5,000.00	-153.5%
Other Income/Expense			
Other Expense			
7500 · Savings Transfer	0.00	0.00	0.0%
7501 · Debt Service	0.00	0.00	0.0%
7800 · Transfer to General Fund	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%
Net Income	-7,673.00	5,000.00	-153.5%

Ⓐ - interest - Needs address in budget and
 Ⓑ - things not entered need entered.
 Ⓒ - could be adjust probably not a big deal