



**Saxman
Finance
January 14, 2021
5:00 PM**

AGENDA

Call to Order

Roll Call

Public Comments

FY20 Financials

1. December Financials General Fund
Background: General fund financials
2. December Financials Water and Sewer
Background: Water and Sewer Financials
3. December Financials Seaport
Background: Seaport Financials

Adjournment

City of Saxman
Profit & Loss Budget vs. Actual
FY21 Jul. 1 2020 through December 31, 2020
Six Months = 50% of Budget

00 - General Fund (General Fund)				
	YTD	Budget	\$ Over Budget	% of Budget
Income				
4200 · Operating Revenue State of AK	75,000.00	80,961.94	(5,961.94)	92.64%
4300 · Fisheries Business Tax	0.00	1,700.00	(1,700.00)	0.0%
4500 · Sales Tax Revenue	32,615.48	100,000.00	(67,384.52)	32.62%
4601 · Misc. Office Revenue	22,704.45	10,000.00	12,704.45	227.05%
4620 · Tourism Annual Fee CFT	0.00	16,000.00	(16,000.00)	0.0%
4621 · Head Count Fees CFT	0.00	18,082.00	(18,082.00)	0.0%
4700 · Head Start Lease	0.00	2,800.00	(2,800.00)	0.0%
4701 · Dockside Lease	2,816.88	5,633.88	(2,817.00)	50.0%
4802 · Loan Proceeds	220,280.53	190,000.00	30,280.53	115.94%
Total Income	353,417.34	425,177.82	(71,760.48)	83.12%
Expense				
5006 · YE PERS Expense	0.00	8,976.00	(8,976.00)	0.0%
5100 · COVID 19 Exp for Reimb	54.91	0.00	0.00	100.0%
5301 · Office Supplies	935.92	1,000.00	(64.08)	93.59%
5302 · Copier Service	795.00	1,000.00	(205.00)	79.5%
5310 · Postage	557.25	900.00	(342.75)	61.92%
5313 · Bank Charges	697.79	700.00	(2.21)	99.68%
5460 · Computer Support	500.00	500.00	0.00	100.0%
5515 · Telephone	536.01	540.00	(3.99)	99.26%
5720 · Advertising	0.00	500.00	(500.00)	0.0%
5740 · Dues/Fees	595.00	570.00	25.00	104.39%
5742 · Subscriptions & Publications	0.00	190.00	(190.00)	0.0%
5745 · Business Development/Meals	61.70	500.00	(438.30)	12.34%
5801 · Accounting/Audit	0.00	20,000.00	(20,000.00)	0.0%
5820 · Legal Services	680.80	1,500.00	(819.20)	45.39%
5825 · Contracted Services	0.00	1,000.00	(1,000.00)	0.0%
6015 · Alaska Municipal League	0.00	845.00	(845.00)	0.0%
7001 · Loan Fees	5,341.00	0.00	0.00	100.0%
7010 · Interest Expense	572.64	1,200.00	(627.36)	47.72%
7800 · Transfers Out	18,594.60	22,800.00	(4,205.40)	81.56%
7802 · Transfers to Seaport	0.00	4,000.00	(4,000.00)	0.0%
9100 · General Fixed Assets	25,456.55	0.00	0.00	100.0%
Total Expense	55,379.17	66,721.00	(11,341.83)	83.0%
Net Income	298,038.17	358,456.82	(60,418.65)	83.15%

03 - City Clerk/Administrator (General Fund)				
	YTD	Budget	\$ Over Budget	% of Budget
Income				
4001 · Reimbursed Wages/Benefits	9,992.06	0.00	0.00	0.0%
4002 · Reimbursed Travel/Per Diem	0.00	0.00	0.00	0.0%
Total Income	9,992.06	0.00	0.00	0.0%
Expense				
5001 · Wages	41,247.95	67,200.00	(50,400.00)	61.38%
5005 · PERS Expense	9,190.06	14,784.00	(5,593.94)	62.16%

5010 · Payroll Taxes	3,181.85	5,812.80	(2,630.95)	54.74%
5015 · Health/Life Insurance	7,851.65	12,486.96	(4,635.31)	62.88%
5020 · Workman's Comp. Insurance	333.94	537.60	(203.66)	62.12%
5301 · Office Supplies	426.28	500.00	(73.72)	85.26%
5460 · Computer Support	99.00	500.00	(401.00)	19.8%
5515 · Telephone	712.58	972.00	(259.42)	73.31%
5630 · General Liability Insurance	2,029.06	2,263.97	(234.91)	89.62%
5740 · Dues/Fees	886.00	805.00	81.00	110.06%
Total Expense	65,958.37	105,862.33	(39,903.96)	62.31%
Net Income	(55,966.31)	(105,862.33)	49,896.02	52.87%

**05 - Public Works
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5015 · Health/Life Insurance	6,721.86	12,486.96	(5,765.10)	53.83%
5301 · Office Supplies	0.00	75.00	(75.00)	0.0%
5460 · Computer Support	411.69	500.00	(88.31)	82.34%
5505 · Equipment	455.32	500.00	(44.68)	91.06%
5506 · Grounds Supplies	750.74	700.00	50.74	107.25%
5513 · COS Street Lights	4,911.00	9,828.00	(4,917.00)	49.97%
5515 · Telephone	315.48	876.00	(560.52)	36.01%
5525 · Landfill	60.25	200.00	(139.75)	30.13%
5630 · General Liability Insurance	0.00	70.00	(70.00)	0.0%
5740 · Dues/Fees	0.00	50.00	(50.00)	0.0%
5800 · Towing Fees	500.00	500.00	0.00	100.0%
6040 · Registration	0.00	10.00	(10.00)	0.0%
7002 · Vehicle Operation	585.73	1,700.00	(1,114.27)	34.46%
7003 · Vehicle Maintenance	70.94	1,500.00	(1,429.06)	4.73%
7004 · Vehicle Insurance	1,298.00	1,000.00	298.00	129.8%
Total Expense	16,081.01	29,995.96	(13,914.95)	53.61%
Net Income	(16,081.01)	(29,995.96)	13,914.95	53.61%

**06 - Roads
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5210 · Road Maintenance	104.41	2,000.00	(1,895.59)	5.22%
5212 · Snow Plow/Sander Maintenance	0.00	1,000.00	(1,000.00)	0.0%
5508 · Equipment Insurance	267.00	300.00	(33.00)	89.0%
6000 · Road Supplies	278.05	3,500.00	(3,221.95)	7.94%
7072 · Loader Expenses	0.00	1,500.00	(1,500.00)	0.0%
Total Expense	649.46	8,300.00	(7,650.54)	7.83%
Net Income	(649.46)	(8,300.00)	7,650.54	7.83%

**07 - Mayor
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5001 · Wages	3,000.00	6,000.00	(3,000.00)	50.0%
5005 · PERS Expense	0.00	990.00	(990.00)	0.0%

5010 · PayrollTaxes	229.50	459.00	(229.50)	50.0%
5020 · Workman's Comp. Insurance	29.40	45.00	(15.60)	65.33%
5630 · General Liability Insurance	174.24	240.00	(65.76)	72.6%
5740 · Dues/Fees	50.00	50.00	0.00	100.0%
6019 · AML Mayor's Association	0.00	50.00	(50.00)	0.0%
Total Expense	<u>3,483.14</u>	<u>7,834.00</u>	<u>(4,350.86)</u>	<u>44.46%</u>
Net Income	<u>(3,483.14)</u>	<u>(7,834.00)</u>	<u>4,350.86</u>	<u>44.46%</u>

**09 - City Council
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5001 · Wages	7,450.54	9,000.00	(1,549.46)	82.78%
5005 · PERS Expense	0.00	250.00	(250.00)	0.0%
5010 · PayrollTaxes	575.23	688.50	(113.27)	83.55%
5020 · Workman's Comp. Insurance	34.30	45.00	(10.70)	76.22%
5515 · Telephone	50.96	144.00	(93.04)	35.39%
5630 · General Liability Insurance	203.28	240.00	(36.72)	84.7%
5730 · ElectionCosts	2.51	600.00	(597.49)	0.42%
5740 · Dues/Fees	0.00	175.00	(175.00)	0.0%
5745 · Business Development/Meals	347.56	500.00	(152.44)	69.51%
5901 · Retreat Expense	165.31	200.00	(34.69)	82.66%
Total Expense	<u>8,829.69</u>	<u>11,842.50</u>	<u>(3,012.81)</u>	<u>74.56%</u>
Net Income	<u>(8,829.69)</u>	<u>(11,842.50)</u>	<u>3,012.81</u>	<u>74.56%</u>

**13 - Finance
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4002 · Reimbursed Travel/Per Diem	0.00	0.00	0.00	0.0%
Total Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Expense				
5001 · Wages	72.00	0.00	72.00	100.0%
5010 · PayrollTaxes	6.23	0.00	6.23	100.0%
5015 · Health/Life Insurance	7,842.17	12,486.96	(4,644.79)	62.8%
5301 · Office Supplies	451.24	500.00	(48.76)	90.25%
5460 · Computer Support	49.50	500.00	(450.50)	9.9%
5515 · Telephone	908.01	1,344.00	(435.99)	67.56%
5720 · Advertising	0.00	150.00	(150.00)	0.0%
5740 · Dues/Fees	0.00	95.00	(95.00)	0.0%
5825 · Contracted Services	45,000.00	72,000.00	(27,000.00)	62.5%
Total Expense	<u>54,329.15</u>	<u>87,075.96</u>	<u>(32,746.81)</u>	<u>62.39%</u>
Net Income	<u>(54,329.15)</u>	<u>(87,075.96)</u>	<u>32,746.81</u>	<u>62.39%</u>

**14 - Grants
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4001 · Reimbursed Wages/Benefits	10,535.79			
Total Income	<u>10,535.79</u>	<u>0.00</u>	<u>10,535.79</u>	<u>100.0%</u>

Expense				
5001 · Wages	16,742.51	24,960.00	(18,720.00)	67.08%
5010 · Payroll Taxes	1,448.23	2,159.04	(710.81)	67.08%
5301 · Office Supplies	517.93	500.00	17.93	103.59%
5515 · Telephone	453.99	720.00	(266.01)	63.05%
5740 · Dues/Fees	0.00	540.00	(540.00)	0.0%
Total Expense	19,162.66	28,879.04	(9,716.38)	66.36%
Net Income	(8,626.87)	(28,879.04)	20,252.17	29.87%

**15 - VPSO
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5301 · Office Supplies	0.00	500.00	(500.00)	0.0%
5515 · Telephone	663.54	1,800.00	(1,136.46)	36.86%
7002 · Vehicle Operation	401.96	1,700.00	(1,298.04)	23.65%
7003 · Vehicle Maintenance	0.00	750.00	(750.00)	0.0%
7100 · Boat Expense				
7101 · Boat Fuel	0.00	500.00	(500.00)	0.0%
7102 · Boat Repairs & Maintenance	234.58	500.00	(265.42)	46.92%
Total 7100 · Boat Expense	234.58	1,000.00	(765.42)	23.46%
Total Expense	1,300.08	5,750.00	(4,449.92)	22.61%
Net Income	(1,300.08)	(5,750.00)	4,449.92	22.61%

**20 - Old City Hall
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4309 · Office Landfill	150.00	0.00	150.00	100.0%
Total Income	150.00	0.00	150.00	100.0%
Expense				
5550 · General Maintenance	104.97	2,000.00	(1,895.03)	5.25%
5551 · Furnace Maintenance	151.83	350.00	(198.17)	43.38%
5610 · Property/Contents Ins.	1,900.39	1,700.00	200.39	111.79%
Total Expense	2,157.19	4,050.00	(1,892.81)	53.26%
Net Income	(2,007.19)	(4,050.00)	2,042.81	49.56%

**22 - Community Hall
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4001 · Reimbursed Wages/Benefits	2,214.84			
4400 · Vending Machines	27.88	1,750.00	(1,722.12)	1.59%
4602 · Rental Revenue	16,124.00	15,000.00	1,124.00	107.49%
Total Income	18,366.72	16,750.00	1,616.72	109.65%
Expense				
5001 · Wages	8,596.64	6,000.00	2,596.64	143.28%
5010 · Payroll Taxes	743.61	519.00	224.61	143.28%
5020 · Workman's Comp. Insurance	401.00	500.00	(99.00)	80.2%
5206 · Sprinkler Maintenance	418.50	498.00	(79.50)	84.04%
5313 · Bank Charges	16.54	250.00	(233.46)	6.62%

5460 · Computer Support	0.00	500.00	(500.00)	0.0%
5510 · Utilities	2,997.98	12,000.00	(9,002.02)	24.98%
5515 · Telephone	692.53	1,416.00	(723.47)	48.91%
5520 · Oil	6,808.14	19,000.00	(12,191.86)	35.83%
5525 · Landfill	122.50	250.00	(127.50)	49.0%
5528 · Water & Sewer Fees	0.00	5,748.00	(5,748.00)	0.0%
5530 · Supplies	588.04	2,500.00	(1,911.96)	23.52%
5550 · General Maintenance	3,267.33	6,724.03	(3,456.70)	48.59%
5551 · Furnace Maintenance	1,235.70	1,000.00	235.70	123.57%
5610 · Property/Contents Ins.	26,938.09	24,000.00	2,938.09	112.24%
5630 · General Liability Insurance	145.20	170.00	(24.80)	85.41%
5740 · Dues/Fees	0.00	150.00	(150.00)	0.0%
5744 · Licenses/Fees	190.00	190.00	0.00	100.0%
Total Expense	53,161.80	81,415.03	(28,253.23)	65.3%
Net Income	(34,795.08)	(64,665.03)	29,869.95	53.81%

**24 - Tribal Hall
(General Fund)**

	YTD	Budget	\$ Over Budget	% of Budget
Income				
4602 · Rental Revenue	0.00	1,500.00	(1,500.00)	0.0%
Total Income	0.00	1,500.00	(1,500.00)	0.0%
Expense				
5510 · Utilities	1,481.85	7,500.00	(6,018.15)	19.76%
5520 · Oil	723.08	6,500.00	(5,776.92)	11.12%
5525 · Landfill	14.50	125.00	(110.50)	11.6%
5528 · Water & Sewer Fees	0.00	5,748.00	(5,748.00)	0.0%
5530 · Supplies	0.00	1,000.00	(1,000.00)	0.0%
5550 · General Maintenance	29.97	2,000.00	(1,970.03)	1.5%
5551 · Furnace Maintenance	151.83	800.00	(648.17)	18.98%
5610 · Property/Contents Ins.	6,018.74	5,200.00	818.74	115.75%
Total Expense	8,419.97	28,873.00	(20,453.03)	29.16%
Net Income	(8,419.97)	(27,373.00)	18,953.03	30.76%

**25 - Outside Bathrooms
(General Fund)**

	YTD	Budget	\$ Over Budget	% of Budget
Expense				
5510 · Utilities	756.24	3,000.00	(2,243.76)	25.21%
5530 · Supplies	0.00	1,500.00	(1,500.00)	0.0%
5550 · General Maintenance	0.00	400.00	(400.00)	0.0%
5610 · Property/Contents Ins.	791.91	700.00	91.91	113.13%
Total Expense	1,548.15	5,600.00	(4,051.85)	27.65%
Net Income	(1,548.15)	(5,600.00)	4,051.85	27.65%

**26 - Carving Center
(General Fund)**

	YTD	Budget	\$ Over Budget	% of Budget
Income				
4602 · Rental Revenue	600.00	400.00	200.00	150.0%
Total Income	600.00	400.00	200.00	150.0%

Expense				
5510 · Utilities	1,072.85	5,000.00	(3,927.15)	21.46%
5525 · Landfill	27.00	25.00	2.00	108.0%
5528 · Water & Sewer Fees	0.00	5,748.00	(5,748.00)	0.0%
5530 · Supplies	0.00	200.00	(200.00)	0.0%
5550 · General Maintenance	39.96	2,500.00	(2,460.04)	1.6%
5610 · Property/Contents Ins.	2,140.58	1,900.00	240.58	112.66%
Total Expense	<u>3,280.39</u>	<u>15,373.00</u>	<u>(12,092.61)</u>	<u>21.34%</u>
Net Income	<u>(2,680.39)</u>	<u>(14,973.00)</u>	<u>12,292.61</u>	<u>17.9%</u>

**27 - Public Safety Building
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5510 · Utilities	420.43	1,200.00	(779.57)	35.04%
5520 · Oil	215.92	2,500.00	(2,284.08)	8.64%
5525 · Landfill	29.00	150.00	(121.00)	19.33%
5528 · Water & Sewer Fees	0.00	1,512.00	(1,512.00)	0.0%
5550 · General Maintenance	499.99	1,000.00	(500.01)	50.0%
5551 · Furnace Maintenance	159.67	200.00	(40.33)	79.84%
5610 · Property/Contents Ins.	836.13	850.00	(13.87)	98.37%
Total Expense	<u>2,161.14</u>	<u>7,412.00</u>	<u>(5,250.86)</u>	<u>29.16%</u>
Net Income	<u>(2,161.14)</u>	<u>(7,412.00)</u>	<u>5,250.86</u>	<u>29.16%</u>

**28 - THHP Duplex
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4602 · Rental Revenue	4,850.00	22,500.00	(17,650.00)	21.56%
Total Income	<u>4,850.00</u>	<u>22,500.00</u>	<u>(17,650.00)</u>	<u>21.56%</u>
Expense				
5510 · Utilities	173.16	250.00	(76.84)	69.26%
5525 · Landfill	43.50	100.00	(56.50)	43.5%
5550 · General Maintenance	2,856.68	500.00	2,356.68	571.34%
5610 · Property/Contents Ins.	1,964.71	1,700.00	264.71	115.57%
5720 · Advertising	0.00	125.00	(125.00)	0.0%
Total Expense	<u>5,038.05</u>	<u>2,675.00</u>	<u>2,363.05</u>	<u>188.34%</u>
Net Income	<u>(188.05)</u>	<u>19,825.00</u>	<u>(20,013.05)</u>	<u>(0.95%)</u>

**29 - AHFC Duplex
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4309 · Office Landfill	150.00	300.00	(150.00)	
4602 · Rental Revenue	15,135.00	29,820.00	(14,685.00)	50.76%
Total Income	<u>15,285.00</u>	<u>30,120.00</u>	<u>(14,835.00)</u>	<u>50.75%</u>
Expense				
5510 · Utilities	54.40	250.00	(195.60)	21.76%
5550 · General Maintenance	1,134.87	1,500.00	(365.13)	75.66%
5610 · Property/Contents Ins.	1,869.24	1,650.00	219.24	113.29%
5720 · Advertising	0.00	125.00	(125.00)	0.0%

Total Expense	3,058.51	3,525.00	(466.49)	86.77%
Net Income	12,226.49	26,595.00	(14,368.51)	45.97%

**32 - Independent Tours
(General Fund)**

	YTD	Budget	\$ Over Budget	% of Budget
Income				
4900 · Tourism Revenue				
4901 · Park Permit Revenue	0.00	3,300.00	(3,300.00)	0.0%
4902 · Headcount Fees - Independents	0.00	38,275.20	(38,275.20)	0.0%
4903 · Headcount Fees - Buggie Tours	0.00	9,000.00	(9,000.00)	0.0%
4904 · Map Revenue	0.00	0.00	0.00	0.0%
4905 · Park Fees - Walk Ups	0.00	9,440.80	(9,440.80)	0.0%
Total 4900 · Tourism Revenue	0.00	60,016.00	(60,016.00)	0.0%
Total Income	0.00	60,016.00	(60,016.00)	0.0%
Expense				
5209 · Shed Maintenance	0.00	250.00	(250.00)	0.0%
5301 · Office Supplies	0.00	800.00	(800.00)	0.0%
5313 · Bank Charges	0.00	100.00	(100.00)	0.0%
5700 · Totem Restoration	0.00	7,500.00	(7,500.00)	0.0%
5720 · Advertising	0.00	700.00	(700.00)	0.0%
Total Expense	0.00	9,350.00	(9,350.00)	0.0%
	0.00	50,666.00	(50,666.00)	0.0%

**34 - Fire Department
(General Fund)**

	YTD	Budget	\$ Over Budget	% of Budget
Expense				
5402 · Fire Truck Maintenance	0.00	1,000.00	(1,000.00)	0.0%
5510 · Utilities	207.09	650.00	(442.91)	31.86%
5515 · Telephone	0.00	460.00	(460.00)	0.0%
5520 · Oil	0.00	2,500.00	(2,500.00)	0.0%
5550 · General Maintenance	95.82	300.00	(204.18)	31.94%
5551 · Furnace Maintenance	158.58	150.00	8.58	105.72%
5610 · Property/Contents Ins.	412.04	360.00	52.04	114.46%
5825 · Contracted Services	600.00	0.00	600.00	100.0%
5826 · EMS Services	10,000.00	36,000.00	(26,000.00)	27.78%
6040 · Registration	0.00	10.00	(10.00)	0.0%
7002 · Vehicle Operation	0.00	500.00	(500.00)	0.0%
7003 · Vehicle Maintenance	0.00	0.00	0.00	0.0%
7004 · Vehicle Insurance	3,782.00	4,300.00	(518.00)	87.95%
Total Expense	15,255.53	46,230.00	(30,974.47)	33.0%
Net Income	(15,255.53)	(46,230.00)	30,974.47	33.0%

General Fund Totals

	YTD	Budget	\$ Over Budget	% of Budget
Income	413,196.91	556,463.82	(163,794.76)	74.25%
Total Expense	319,253.46	556,763.82	(237,510.36)	57.34%
Net Income	93,943.45	(300.00)	73,715.60	

Water & Sewer Profit & Loss Budget vs. Actual FY20

	Jul - Dec 20	Budget	\$ Over Budget	% of Budget
Income				
4001 · Reimbursed Wages/Benefits	6,979.29			
4201 · Water Service Charges	53,415.00	141,600.00	(88,185.00)	37.7%
4202 · Sewer Service Charges	46,609.00	116,163.00	(69,554.00)	40.1%
4203 · Shut Off Fees	100.00	650.00	(550.00)	15.4%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · W&S Late Fees	0.00	500.00	(500.00)	0.0%
4207 · Reconnect Fees	150.00	150.00	0.00	100.0%
4410 · Interest Income	23.19	40.00	(16.81)	58.0%
Total Income	107,276.48	259,253.00	(151,976.52)	41.4%
Gross Profit	107,276.48	259,253.00	(151,976.52)	41.4%
Expense				
5001 · Wages	28,898.72	50,349.24	(21,450.52)	57.4%
5005 · PERS Expense	6,416.03	11,076.83	(4,660.80)	57.9%
5010 · Payroll Taxes	2,337.38	4,274.76	(1,937.38)	54.7%
5015 · Health/Life Insurance	7,818.70	12,486.96	(4,668.26)	62.6%
5020 · Workman's Comp. Insurance	2,582.00	3,040.21	(458.21)	84.9%
5201 · Chemicals	1,393.58	10,000.00	(8,606.42)	13.9%
5202 · Water Testing Services	450.00	1,700.00	(1,250.00)	26.5%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	0.00	250.00	(250.00)	0.0%
5207 · Water Plant Maintenance	49.95	5,000.00	(4,950.05)	1.0%
5208 · Booster Station Maint.	77.53	100.00	(22.47)	77.5%
5211 · Water System Maintenance	481.85	10,000.00	(9,518.15)	4.8%
5213 · Sewer System Maint.	0.00	2,000.00	(2,000.00)	0.0%
5220 · KGB Fees	0.00	68,544.00	(68,544.00)	0.0%
5301 · Office Supplies	211.54	500.00	(288.46)	42.3%
5310 · Postage	0.00	500.00	(500.00)	0.0%
5313 · Bank Charges	2,442.51	4,500.00	(2,057.49)	54.3%
5345 · Senior Exempt Service	0.00	4,536.00	(4,536.00)	0.0%
5460 · Computer Support	0.00	500.00	(500.00)	0.0%
5510 · Utilities	2,122.47	4,500.00	(2,377.53)	47.2%
5511 · Electricity-Booster Station	488.07	1,500.00	(1,011.93)	32.5%
5515 · Telephone	866.06	1,740.00	(873.94)	49.8%
5520 · Oil	355.54	2,000.00	(1,644.46)	17.8%
5530 · Supplies	0.00	500.00	(500.00)	0.0%
5551 · Furnace Maintenance	210.15	700.00	(489.85)	30.0%
5610 · Property/Contents Ins.	257.27	250.00	7.27	102.9%
5611 · Ins./Property Water Storage	302.49	275.00	27.49	110.0%
5612 · Ins./Property Water Treatment	1,799.89	1,600.00	199.89	112.5%
5613 · Ins. Property-New Water Plant	9,209.39	8,000.00	1,209.39	115.1%
5630 · General Liability Insurance	1,585.82	2,000.00	(414.18)	79.3%
5740 · Dues/Fees	79.00	750.00	(671.00)	10.5%
5744 · Licenses/Fees	(60.00)	1,280.00	(1,340.00)	(4.7)%
5801 · Accounting/Audit	0.00	10,000.00	(10,000.00)	0.0%
5825 · Contracted Services	1,400.00	500.00	900.00	280.0%
6040 · Registration	0.00	450.00	(450.00)	0.0%
7071 · Truck Expense - Chevy	549.92	2,500.00	(1,950.08)	22.0%
7073 · Truck Insurance - Chevy	1,552.37	800.00	752.37	194.0%
7074 · Truck Maintenance - Chevy	191.68	1,500.00	(1,308.32)	12.8%
7800 · Transfers Out	0.00	29,000.00	(29,000.00)	0.0%
9100 · General Fixed Assets	44,417.97			
Total Expense	118,487.88	259,253.00	(140,765.12)	45.7%
Net Income	(11,211.40)	0.00	(11,211.40)	100.0%

Saxman Seaport
Profit & Loss Budget vs. Actual
July through December 2020

	Jul - Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	19,885.99	38,000.00	-18,114.01	52.3%
4101.02 · Indoor Storage	52,219.95	100,000.00	-47,780.05	52.2%
4101.03 · Moorage	7,588.17	23,410.00	-15,821.83	32.4%
4101.04 · Office Space	0.00	2,541.00	-2,541.00	0.0%
Total 4101 · Storage	79,694.11	163,951.00	-84,256.89	48.6%
4105 · Electricity	4,179.04	2,400.00	1,779.04	174.1%
4106 · Misc. Income	50.00	400.00	-350.00	12.5%
Total 4100 · Income	83,923.15	166,751.00	-82,827.85	50.3%
4300 · Reimbursed Wages/Benefits	13,044.99			
4301 · Interest				
4302 · Finance Charges	601.63	500.00	101.63	120.3%
4301 · Interest - Other	26.24	75.00	-48.76	35.0%
Total 4301 · Interest	627.87	575.00	52.87	109.2%
44 · Other Revenue				
4402 · Recovery of Bad Debt	65.53	350.00	-284.47	18.7%
4510 · Bond Premium	702.90	1,405.80	-702.90	50.0%
Total 44 · Other Revenue	768.43	1,755.80	-987.37	43.8%
4800 · Transfer In	0.00	33,000.00	-33,000.00	0.0%
Total Income	98,364.44	202,081.80	-103,717.36	48.7%
Gross Profit	98,364.44	202,081.80	-103,717.36	48.7%
Expense				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages	35,260.31	93,405.12	-58,144.81	37.7%
5202 · Payroll Taxes	2,867.02	8,079.54	-5,212.52	35.5%
5203 · PERS	6,744.51	20,549.13	-13,804.62	32.8%
5204 · Health Insurance	0.00	10.00	-10.00	0.0%
Total 5200 · Public Works Payroll Expenses	44,871.84	122,043.79	-77,171.95	36.8%
5210 · Finance Payroll Expense				
5211 · Wages	24,767.20			
5212 · Payroll Taxes Finance	1,971.97			
5213 · PERS Finance	5,387.46			
Total 5210 · Finance Payroll Expense	32,126.63			
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	0.00	500.00	-500.00	0.0%
5304 · Bank Service Charges	638.86	1,000.00	-361.14	63.9%
5305 · Computer and Internet Expenses	562.00	700.00	-138.00	80.3%
5306 · Dues and Subscriptions	125.00	150.00	-25.00	83.3%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	27.00	400.00	-373.00	6.8%
Total 53 · Administrative	1,352.86	3,500.00	-2,147.14	38.7%
54 · Insurance Expense				
5401 · General Liability Insurance	2,627.52	3,000.00	-372.48	87.6%
5402 · Worker's Compensation	3,774.94	4,400.00	-625.06	85.8%
5403 · Property Insurance	13,384.43	11,750.00	1,634.43	113.9%
Total 54 · Insurance Expense	19,786.89	19,150.00	636.89	103.3%
55 · Utilities				
5501 · Electricity	4,822.65	32,000.00	-27,177.35	15.1%
5502 · Telephone Expense	938.43	2,000.00	-1,061.57	46.9%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	5,761.08	34,500.00	-28,738.92	16.7%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	3,500.00	7,700.00	-4,200.00	45.5%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	670.26	5,288.01	-4,617.75	12.7%
5903 · Dock Repairs	1,060.57	500.00	560.57	212.1%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	1,730.83	6,538.01	-4,807.18	26.3%

Saxman Seaport
Profit & Loss Budget vs. Actual
July through December 2020

	Jul - Dec 20	Budget	\$ Over Budget	% of Budget
5913 · Bad Debts	0.00	2,000.00	-2,000.00	0.0%
60 · Equipment				
6001 · Repairs and Maintenance	0.00	1,000.00	-1,000.00	0.0%
6002 · Operating Expense	44.36	400.00	-355.64	11.1%
Total 60 · Equipment	44.36	1,400.00	-1,355.64	3.2%
Total Expense	109,174.49	197,081.80	-87,907.31	55.4%
Net Ordinary Income	-10,810.05	5,000.00	-15,810.05	-216.2%
Other Income/Expense				
Other Expense				
7501 · Debt Service	5,000.00	5,000.00	0.00	100.0%
Total Other Expense	5,000.00	5,000.00	0.00	100.0%
Net Other Income	-5,000.00	-5,000.00	0.00	100.0%
Net Income	-15,810.05	0.00	-15,810.05	100.0%

**Saxman Seaport
Balance Sheet
As of December 31, 2020**

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	33,156.65
11022 · 1st Bank Savings	28,659.71
11024 · Northrim Bank	18,115.79
11025 · Bond Reserve Account	16,000.00
Total Checking/Savings	95,932.15
Accounts Receivable	
11041 · Accounts Receivable	31,132.50
Total Accounts Receivable	31,132.50
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-19,574.67
12999 · Undeposited Funds	6,749.11
Total Other Current Assets	-12,825.56
Total Current Assets	114,239.09
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,058,288.03
Total 1200 · Fixed Assets	1,836,289.31
Total Fixed Assets	1,836,289.31
Other Assets	
1400 · Deferred Outflows-Pension	22,863.00
Total Other Assets	22,863.00
TOTAL ASSETS	1,973,391.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2101 · Accounts Payable	1,368.84
Total Accounts Payable	1,368.84
Other Current Liabilities	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	142.59
Total 2102 · Payroll Liabilities	142.59
2103 · Sales Tax Payable	1,630.07
21031 · Accrued Leave/Benefits Payable	14,007.64
2200 · Tenant Security Deposits Held	15,042.78
2900 · Net Pension Obligation	67,077.00
2901 · Net OPEB liability	14,116.00
2950 · Deferred Inflows-Pension	12,814.00
Total Other Current Liabilities	124,830.08
Total Current Liabilities	126,198.92
Long Term Liabilities	
2501 · Bond Loan Payable	140,000.00
2510 · Amortizable Bond Premium	17,816.30
Total Long Term Liabilities	157,816.30
Total Liabilities	284,015.22
Equity	
3200 · Opening Balance Equity	-16,419.00

**Saxman Seaport
Balance Sheet
As of December 31, 2020**

	<u>Dec 31, 20</u>
3201 · Retained Earnings	1,723,874.79
Net Income	<u>-18,079.61</u>
Total Equity	<u>1,689,376.18</u>
TOTAL LIABILITIES & EQUITY	<u>1,973,391.40</u>