



**City of Saxman  
Finance Meeting  
September 14, 2023  
4:00 PM**

## **AGENDA**

---

**Call to Order**

**Roll Call**

**Public Comments**

**FY24 Financials**

1. August General Fund Financials

Background: Presentation of August's General Fund Financials.

2. August Water and Sewer Financials

Background: Presentation of August Water and Sewer Financials.

3. August Cash Accounts

Background: Presentation of August Cash Accounts.

4. August Seaport Financials

Background: Presentation of August Seaport Financials.

**Adjournment**

**City of Saxman Fund 00 General Fund**  
**Profit & Loss Budget vs. Actual**  
**July through August 2023**

Accrual Basis

	Jul - Aug 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4200 · Operating Revenue State of AK	0.00	60,000.00	-60,000.00	0.0%
4500 · Sales Tax Revenue	177,087.36	746,735.40	-569,648.04	23.7%
4601 · Misc. Office Revenue	47.50	1,000.00	-952.50	4.8%
4602 · Rental Revenue	1,280.00			
4603 · Admin Fees	0.00	27,000.00	-27,000.00	0.0%
4620 · Tourism Annual Fee CFT	995.46	40,000.00	-39,004.54	2.5%
4621 · Head Count Fees CFT	53,739.00	60,000.00	-6,261.00	89.6%
4700 · Head Start Lease	0.00	4,000.00	-4,000.00	0.0%
4701 · Dockside Lease	938.96	6,000.00	-5,061.04	15.6%
4771 · Citation Penalties	0.00	250.00	-250.00	0.0%
<b>Total Income</b>	<b>234,088.28</b>	<b>944,985.40</b>	<b>-710,897.12</b>	<b>24.8%</b>
<b>Gross Profit</b>	<b>234,088.28</b>	<b>944,985.40</b>	<b>-710,897.12</b>	<b>24.8%</b>
<b>Expense</b>				
5301 · Office Supplies	57.95	3,500.00	-3,442.05	1.7%
5302 · Copier Service	0.00	1,000.00	-1,000.00	0.0%
5310 · Postage	244.96	1,000.00	-755.04	24.5%
5313 · Bank Charges	456.22	1,500.00	-1,043.78	30.4%
5460 · Computer Support	89.69	7,000.00	-6,910.31	1.3%
5515 · Telephone	216.96	1,200.00	-983.04	18.1%
5700 · Totem Restoration	0.00	15,000.00	-15,000.00	0.0%
5720 · Advertising	0.00	500.00	-500.00	0.0%
5740 · Dues/Fees	478.22	1,500.00	-1,021.78	31.9%
5742 · Subscriptions & Publications	1.99	600.00	-598.01	0.3%
5745 · Business Development/Meals	0.00	300.00	-300.00	0.0%
5801 · Accounting/Audit	0.00	15,000.00	-15,000.00	0.0%
5820 · Legal Services	60.00	2,500.00	-2,440.00	2.4%
5825 · Contracted Services	0.00	1,000.00	-1,000.00	0.0%
5827 · Municode	0.00	4,200.00	-4,200.00	0.0%
6015 · Alaska Municipal League	0.00	1,200.00	-1,200.00	0.0%
6040 · Registration	10.00			
7010 · Interest Expense	711.47	3,500.00	-2,788.53	20.3%
7800 · Transfers Out	6,072.50	36,435.00	-30,362.50	16.7%
7802 · Transfer to Seaport	0.00	59,108.83	-59,108.83	0.0%
7803 · Transfer to W&S	0.00	27,069.66	-27,069.66	0.0%
<b>Total Expense</b>	<b>8,399.96</b>	<b>183,113.49</b>	<b>-174,713.53</b>	<b>4.6%</b>
<b>Net Ordinary Income</b>	<b>225,688.32</b>	<b>761,871.91</b>	<b>-536,183.59</b>	<b>29.6%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
4805 · CPV Funds FY19 - Totem Restore	0.00	15,000.00	-15,000.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>15,000.00</b>	<b>-15,000.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>15,000.00</b>	<b>-15,000.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>225,688.32</b>	<b>776,871.91</b>	<b>-551,183.59</b>	<b>29.1%</b>

**City of Saxman Fund 03 City Clerk  
Profit & Loss Budget vs. Actual  
July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5001 · Wages	7,306.55	60,320.00	-53,013.45	12.1%
5005 · PERS Expense	1,607.44	13,270.40	-11,662.96	12.1%
5010 · Payroll Taxes	605.29	5,217.68	-4,612.39	11.6%
5015 · Health/Life Insurance	1,499.87	16,511.40	-15,011.53	9.1%
5020 · Workman's Comp. Insurance	0.00	235.25	-235.25	0.0%
5301 · Office Supplies	46.43	1,000.00	-953.57	4.6%
5460 · Computer Support	115.00	750.00	-635.00	15.3%
5515 · Telephone	20.00	1,000.00	-980.00	2.0%
5630 · General Liability Insurance	0.00	1,641.31	-1,641.31	0.0%
5740 · Dues/Fees	380.00	1,000.00	-620.00	38.0%
6010 · Travel - Transportation/Lodging	2,440.57	3,500.00	-1,059.43	69.7%
6011 · Travel - Per Diem	355.50	500.00	-144.50	71.1%
6040 · Registration	0.00	1,400.00	-1,400.00	0.0%
<b>Total Expense</b>	<u>14,376.65</u>	<u>106,346.04</u>	<u>-91,969.39</u>	<u>13.5%</u>
<b>Net Ordinary Income</b>	<u>-14,376.65</u>	<u>-106,346.04</u>	<u>91,969.39</u>	<u>13.5%</u>
<b>Net Income</b>	<u><u>-14,376.65</u></u>	<u><u>-106,346.04</u></u>	<u><u>91,969.39</u></u>	<u><u>13.5%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 04 City Administrator**  
**Profit & Loss Budget vs. Actual**  
**July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5001 · Wages	900.00	130,000.00	-129,100.00	0.7%
5005 · PERS Expense	0.00	28,600.00	-28,600.00	0.0%
5010 · Payroll Taxes	0.00	11,245.00	-11,245.00	0.0%
5015 · Health/Life Insurance	0.00	18,350.00	-18,350.00	0.0%
5020 · Workman's Comp. Insurance	0.00	559.00	-559.00	0.0%
5301 · Office Supplies	0.00	1,000.00	-1,000.00	0.0%
5460 · Computer Support	0.00	750.00	-750.00	0.0%
5515 · Telephone	71.29	1,450.00	-1,378.71	4.9%
5630 · General Liability Insurance	0.00	4,392.70	-4,392.70	0.0%
5740 · Dues/Fees	607.50	1,000.00	-392.50	60.8%
6010 · Travel - Transportation/Lodging	2,484.21	3,500.00	-1,015.79	71.0%
6011 · Travel - Per Diem	355.50	2,500.00	-2,144.50	14.2%
6040 · Registration	0.00	1,400.00	-1,400.00	0.0%
<b>Total Expense</b>	<u>4,418.50</u>	<u>204,746.70</u>	<u>-200,328.20</u>	<u>2.2%</u>
<b>Net Ordinary Income</b>	<u>-4,418.50</u>	<u>-204,746.70</u>	<u>200,328.20</u>	<u>2.2%</u>
<b>Net Income</b>	<u><u>-4,418.50</u></u>	<u><u>-204,746.70</u></u>	<u><u>200,328.20</u></u>	<u><u>2.2%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 05 Public Works  
Profit & Loss Budget vs. Actual  
July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Expense				
5001 · Wages	5,407.50	43,680.00	-38,272.50	12.4%
5002 · Temporary Hire	0.00	27,500.00	-27,500.00	0.0%
5010 · Payroll Taxes	467.75	6,121.48	-5,653.73	7.6%
5020 · Workman's Comp. Insurance	0.00	4,818.89	-4,818.89	0.0%
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5460 · Computer Support	0.00	500.00	-500.00	0.0%
5505 · Equipment	0.00	1,000.00	-1,000.00	0.0%
5506 · Grounds Supplies	0.00	1,000.00	-1,000.00	0.0%
5513 · COS Street Lights	0.00	10,500.00	-10,500.00	0.0%
5515 · Telephone	91.32	600.00	-508.68	15.2%
5525 · Landfill	0.00	250.00	-250.00	0.0%
5630 · General Liability Insurance	0.00	2,405.17	-2,405.17	0.0%
5800 · Towing Fees	0.00	1,500.00	-1,500.00	0.0%
7002 · Vehicle Operation	154.46	3,000.00	-2,845.54	5.1%
7003 · Vehicle Maintenance	84.95	2,500.00	-2,415.05	3.4%
7004 · Vehicle Insurance	0.00	1,297.00	-1,297.00	0.0%
<b>Total Expense</b>	<u>6,205.98</u>	<u>107,172.54</u>	<u>-100,966.56</u>	<u>5.8%</u>
<b>Net Ordinary Income</b>	<u>-6,205.98</u>	<u>-107,172.54</u>	<u>100,966.56</u>	<u>5.8%</u>
<b>Net Income</b>	<u><u>-6,205.98</u></u>	<u><u>-107,172.54</u></u>	<u><u>100,966.56</u></u>	<u><u>5.8%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 06 Roads**  
**Profit & Loss Budget vs. Actual**  
**July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5210 · Road Maintenance	0.00	4,500.00	-4,500.00	0.0%
5212 · Snow Plow/Sander Maintenance	0.00	3,000.00	-3,000.00	0.0%
5508 · Equipment Insurance	0.00	267.00	-267.00	0.0%
6000 · Road Supplies	0.00	15,000.00	-15,000.00	0.0%
7072 · Loader Expenses	8,549.71	18,000.00	-9,450.29	47.5%
<b>Total Expense</b>	<u>8,549.71</u>	<u>40,767.00</u>	<u>-32,217.29</u>	<u>21.0%</u>
<b>Net Ordinary Income</b>	<u>-8,549.71</u>	<u>-40,767.00</u>	<u>32,217.29</u>	<u>21.0%</u>
<b>Net Income</b>	<u><u>-8,549.71</u></u>	<u><u>-40,767.00</u></u>	<u><u>32,217.29</u></u>	<u><u>21.0%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 07 Mayor**  
**Profit & Loss Budget vs. Actual**  
**July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5001 · Wages	1,225.00	7,800.00	-6,575.00	15.7%
5010 · Payroll Taxes	154.22	670.80	-516.58	23.0%
5020 · Workman's Comp. Insurance	0.00	33.54	-33.54	0.0%
5515 · Telephone	60.00	480.00	-420.00	12.5%
5630 · General Liability Insurance	0.00	263.56	-263.56	0.0%
5740 · Dues/Fees	287.50	250.00	37.50	115.0%
6010 · Travel - Transportation/Lodging	3,219.87	3,000.00	219.87	107.3%
6011 · Travel - Per Diem	355.50	1,500.00	-1,144.50	23.7%
6019 · AML Mayor's Association	50.00	100.00	-50.00	50.0%
6040 · Registration	0.00	650.00	-650.00	0.0%
<b>Total Expense</b>	<u>5,352.09</u>	<u>14,747.90</u>	<u>-9,395.81</u>	<u>36.3%</u>
<b>Net Ordinary Income</b>	<u>-5,352.09</u>	<u>-14,747.90</u>	<u>9,395.81</u>	<u>36.3%</u>
<b>Net Income</b>	<u><u>-5,352.09</u></u>	<u><u>-14,747.90</u></u>	<u><u>9,395.81</u></u>	<u><u>36.3%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 09 Council**  
**Profit & Loss Budget vs. Actual**  
 July through August 2023

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5001 · Wages	0.00	18,000.00	-18,000.00	0.0%
5010 · Payroll Taxes	0.00	1,548.00	-1,548.00	0.0%
5020 · Workman's Comp. Insurance	0.00	77.40	-77.40	0.0%
5515 · Telephone	12.36	200.00	-187.64	6.2%
5630 · General Liability Insurance	0.00	608.22	-608.22	0.0%
5730 · Election Costs	0.00	1,000.00	-1,000.00	0.0%
5740 · Dues/Fees	230.00	250.00	-20.00	92.0%
5745 · Business Development/Meals	0.00	600.00	-600.00	0.0%
5901 · Retreat Expense	0.00	200.00	-200.00	0.0%
<b>Total Expense</b>	<u>242.36</u>	<u>22,483.62</u>	<u>-22,241.26</u>	<u>1.1%</u>
<b>Net Ordinary Income</b>	<u>-242.36</u>	<u>-22,483.62</u>	<u>22,241.26</u>	<u>1.1%</u>
<b>Net Income</b>	<u><u>-242.36</u></u>	<u><u>-22,483.62</u></u>	<u><u>22,241.26</u></u>	<u><u>1.1%</u></u>

2 Months = 16% of Budget



**City of Saxman Fund 13 Finance**  
**Profit & Loss Budget vs. Actual**  
**July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5001 · Wages	4,157.50	33,280.00	-29,122.50	12.5%
5010 · Payroll Taxes	359.64	2,878.72	-2,519.08	12.5%
5020 · Workman's Comp. Insurance	0.00	143.10	-143.10	0.0%
5301 · Office Supplies	139.83	1,000.00	-860.17	14.0%
5460 · Computer Support	0.00	400.00	-400.00	0.0%
5515 · Telephone	202.58	2,580.00	-2,377.42	7.9%
5630 · General Liability Insurance	0.00	1,124.53	-1,124.53	0.0%
5720 · Advertising	0.00	150.00	-150.00	0.0%
5740 · Dues/Fees	0.00	150.00	-150.00	0.0%
5825 · Contracted Services	5,964.20	72,000.00	-66,035.80	8.3%
6010 · Travel - Transportation/Lodging	0.00	1,000.00	-1,000.00	0.0%
6011 · Travel - Per Diem	0.00	730.00	-730.00	0.0%
<b>Total Expense</b>	<u>10,823.75</u>	<u>115,436.35</u>	<u>-104,612.60</u>	<u>9.4%</u>
<b>Net Ordinary Income</b>	<u>-10,823.75</u>	<u>-115,436.35</u>	<u>104,612.60</u>	<u>9.4%</u>
<b>Net Income</b>	<u><u>-10,823.75</u></u>	<u><u>-115,436.35</u></u>	<u><u>104,612.60</u></u>	<u><u>9.4%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 14 Grants**  
**Profit & Loss Budget vs. Actual**  
 July through August 2023

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5515 · Telephone	71.29	1,080.00	-1,008.71	6.6%
5740 · Dues/Fees	0.00	500.00	-500.00	0.0%
5825 · Contracted Services	0.00	25,000.00	-25,000.00	0.0%
<b>Total Expense</b>	<u>71.29</u>	<u>26,580.00</u>	<u>-26,508.71</u>	<u>0.3%</u>
<b>Net Ordinary Income</b>	<u>-71.29</u>	<u>-26,580.00</u>	<u>26,508.71</u>	<u>0.3%</u>
<b>Net Income</b>	<u><u>-71.29</u></u>	<u><u>-26,580.00</u></u>	<u><u>26,508.71</u></u>	<u><u>0.3%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 15 VPSO**  
**Profit & Loss Budget vs. Actual**  
**July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4003 · Reimbursements	10,000.00			
<b>Total Income</b>	10,000.00			
<b>Gross Profit</b>	10,000.00			
<b>Expense</b>				
5301 · Office Supplies	0.00	400.00	-400.00	0.0%
5515 · Telephone	83.65	1,300.00	-1,216.35	6.4%
6005 · Housing Stipend	0.00	8,400.00	-8,400.00	0.0%
7002 · Vehicle Operation	0.00	1,600.00	-1,600.00	0.0%
7003 · Vehicle Maintenance	0.00	500.00	-500.00	0.0%
<b>7100 · Boat Expense</b>				
7101 · Boat Fuel	0.00	250.00	-250.00	0.0%
7102 · Boat Repairs & Maintenance	0.00	250.00	-250.00	0.0%
<b>Total 7100 · Boat Expense</b>	0.00	500.00	-500.00	0.0%
<b>Total Expense</b>	83.65	12,700.00	-12,616.35	0.7%
<b>Net Ordinary Income</b>	9,916.35	-12,700.00	22,616.35	-78.1%
<b>Net Income</b>	9,916.35	-12,700.00	22,616.35	-78.1%

2 Months = 16% of Budget

**City of Saxman Fund 20 Old City Hall**  
**Profit & Loss Budget vs. Actual**  
**July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4602 · Rental Revenue	3,000.00	18,000.00	-15,000.00	16.7%
<b>Total Income</b>	<u>3,000.00</u>	<u>18,000.00</u>	<u>-15,000.00</u>	<u>16.7%</u>
<b>Gross Profit</b>	3,000.00	18,000.00	-15,000.00	16.7%
<b>Expense</b>				
5550 · General Maintenance	0.00	1,500.00	-1,500.00	0.0%
5551 · Furnace Maintenance	0.00	350.00	-350.00	0.0%
5610 · Property/Contents Ins.	0.00	3,766.00	-3,766.00	0.0%
<b>Total Expense</b>	<u>0.00</u>	<u>5,616.00</u>	<u>-5,616.00</u>	<u>0.0%</u>
<b>Net Ordinary Income</b>	<u>3,000.00</u>	<u>12,384.00</u>	<u>-9,384.00</u>	<u>24.2%</u>
<b>Net Income</b>	<u><u>3,000.00</u></u>	<u><u>12,384.00</u></u>	<u><u>-9,384.00</u></u>	<u><u>24.2%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 22 Community Hall**  
**Profit & Loss Budget vs. Actual**  
**July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4400 · Vending Machines	18.79	650.00	-631.21	2.9%
4602 · Rental Revenue	0.00	25,000.00	-25,000.00	0.0%
<b>Total Income</b>	<u>18.79</u>	<u>25,650.00</u>	<u>-25,631.21</u>	<u>0.1%</u>
<b>Gross Profit</b>	18.79	25,650.00	-25,631.21	0.1%
<b>Expense</b>				
5001 · Wages	344.00	8,774.40	-8,430.40	3.9%
5010 · Payroll Taxes	29.77	758.99	-729.22	3.9%
5020 · Workman's Comp. Insurance	0.00	408.89	-408.89	0.0%
5206 · Sprinkler Maintenance	0.00	31,000.00	-31,000.00	0.0%
5313 · Bank Charges	0.00	500.00	-500.00	0.0%
5460 · Computer Support	0.00	500.00	-500.00	0.0%
5510 · Utilities	0.00	12,000.00	-12,000.00	0.0%
5515 · Telephone	116.77	1,500.00	-1,383.23	7.8%
5520 · Oil	3,319.39	40,000.00	-36,680.61	8.3%
5525 · Landfill	18.50	250.00	-231.50	7.4%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	985.04	2,200.00	-1,214.96	44.8%
5550 · General Maintenance	32.99	30,000.00	-29,967.01	0.1%
5551 · Furnace Maintenance	0.00	2,000.00	-2,000.00	0.0%
5610 · Property/Contents Ins.	0.00	66,869.00	-66,869.00	0.0%
5630 · General Liability Insurance	0.00	296.49	-296.49	0.0%
5740 · Dues/Fees	0.00	300.00	-300.00	0.0%
<b>Total Expense</b>	<u>4,846.46</u>	<u>203,105.77</u>	<u>-198,259.31</u>	<u>2.4%</u>
<b>Net Ordinary Income</b>	<u>-4,827.67</u>	<u>-177,455.77</u>	<u>172,628.10</u>	<u>2.7%</u>
<b>Net Income</b>	<u><u>-4,827.67</u></u>	<u><u>-177,455.77</u></u>	<u><u>172,628.10</u></u>	<u><u>2.7%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 24 Tribal Hall**  
**Profit & Loss Budget vs. Actual**  
**July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4602 · Rental Revenue	326.00	1,500.00	-1,174.00	21.7%
<b>Total Income</b>	<u>326.00</u>	<u>1,500.00</u>	<u>-1,174.00</u>	<u>21.7%</u>
<b>Gross Profit</b>	326.00	1,500.00	-1,174.00	21.7%
<b>Expense</b>				
5510 · Utilities	0.00	6,000.00	-6,000.00	0.0%
5520 · Oil	544.66	14,000.00	-13,455.34	3.9%
5525 · Landfill	0.00	125.00	-125.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	150.00	-150.00	0.0%
5550 · General Maintenance	0.00	2,500.00	-2,500.00	0.0%
5551 · Furnace Maintenance	0.00	2,000.00	-2,000.00	0.0%
5610 · Property/Contents Ins.	0.00	11,896.00	-11,896.00	0.0%
<b>Total Expense</b>	<u>544.66</u>	<u>42,419.00</u>	<u>-41,874.34</u>	<u>1.3%</u>
<b>Net Ordinary Income</b>	<u>-218.66</u>	<u>-40,919.00</u>	<u>40,700.34</u>	<u>0.5%</u>
<b>Net Income</b>	<u><u>-218.66</u></u>	<u><u>-40,919.00</u></u>	<u><u>40,700.34</u></u>	<u><u>0.5%</u></u>

**City of Saxman Fund 25 Outside Restrooms  
 Profit & Loss Budget vs. Actual  
 July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5510 · Utilities	0.00	1,500.00	-1,500.00	0.0%
5530 · Supplies	293.62	1,700.00	-1,406.38	17.3%
5550 · General Maintenance	0.00	400.00	-400.00	0.0%
5610 · Property/Contents Ins.	0.00	2,597.00	-2,597.00	0.0%
<b>Total Expense</b>	<u>293.62</u>	<u>6,197.00</u>	<u>-5,903.38</u>	<u>4.7%</u>
<b>Net Ordinary Income</b>	<u>-293.62</u>	<u>-6,197.00</u>	<u>5,903.38</u>	<u>4.7%</u>
<b>Net Income</b>	<u><u>-293.62</u></u>	<u><u>-6,197.00</u></u>	<u><u>5,903.38</u></u>	<u><u>4.7%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 26 Carving Center**  
**Profit & Loss Budget vs. Actual**  
**July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4602 · Rental Revenue	200.00	1,200.00	-1,000.00	16.7%
<b>Total Income</b>	<u>200.00</u>	<u>1,200.00</u>	<u>-1,000.00</u>	<u>16.7%</u>
<b>Gross Profit</b>	200.00	1,200.00	-1,000.00	16.7%
<b>Expense</b>				
5510 · Utilities	0.00	3,000.00	-3,000.00	0.0%
5525 · Landfill	0.00	25.00	-25.00	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	-5,748.00	0.0%
5530 · Supplies	0.00	500.00	-500.00	0.0%
5550 · General Maintenance	851.00	2,000.00	-1,149.00	42.6%
5610 · Property/Contents Ins.	0.00	2,711.00	-2,711.00	0.0%
<b>Total Expense</b>	<u>851.00</u>	<u>13,984.00</u>	<u>-13,133.00</u>	<u>6.1%</u>
<b>Net Ordinary Income</b>	<u>-651.00</u>	<u>-12,784.00</u>	<u>12,133.00</u>	<u>5.1%</u>
<b>Net Income</b>	<u><u>-651.00</u></u>	<u><u>-12,784.00</u></u>	<u><u>12,133.00</u></u>	<u><u>5.1%</u></u>

2 Months = 16% of Budget



**City of Saxman Fund 27 Public Safety Bldg**  
**Profit & Loss Budget vs. Actual**  
**July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5510 · Utilities	0.00	1,200.00	-1,200.00	0.0%
5520 · Oil	0.00	6,000.00	-6,000.00	0.0%
5525 · Landfill	0.00	150.00	-150.00	0.0%
5528 · Water & Sewer Fees	0.00	1,512.00	-1,512.00	0.0%
5550 · General Maintenance	0.00	1,500.00	-1,500.00	0.0%
5551 · Furnace Maintenance	0.00	250.00	-250.00	0.0%
5610 · Property/Contents Ins.	0.00	699.00	-699.00	0.0%
<b>Total Expense</b>	<u>0.00</u>	<u>11,311.00</u>	<u>-11,311.00</u>	<u>0.0%</u>
<b>Net Ordinary Income</b>	<u>0.00</u>	<u>-11,311.00</u>	<u>11,311.00</u>	<u>0.0%</u>
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>-11,311.00</u></u>	<u><u>11,311.00</u></u>	<u><u>0.0%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 28 THHP Duplex  
Profit & Loss Budget vs. Actual  
July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4309 · Office Landfill	0.00	600.00	-600.00	0.0%
4602 · Rental Revenue	5,100.00	30,600.00	-25,500.00	16.7%
<b>Total Income</b>	<u>5,100.00</u>	<u>31,200.00</u>	<u>-26,100.00</u>	<u>16.3%</u>
<b>Gross Profit</b>	5,100.00	31,200.00	-26,100.00	16.3%
<b>Expense</b>				
5510 · Utilities	0.00	500.00	-500.00	0.0%
5525 · Landfill	0.00	100.00	-100.00	0.0%
5550 · General Maintenance	797.85	5,000.00	-4,202.15	16.0%
5610 · Property/Contents Ins.	0.00	4,400.00	-4,400.00	0.0%
5720 · Advertising	0.00	125.00	-125.00	0.0%
<b>Total Expense</b>	<u>797.85</u>	<u>10,125.00</u>	<u>-9,327.15</u>	<u>7.9%</u>
<b>Net Ordinary Income</b>	<u>4,302.15</u>	<u>21,075.00</u>	<u>-16,772.85</u>	<u>20.4%</u>
<b>Net Income</b>	<u><u>4,302.15</u></u>	<u><u>21,075.00</u></u>	<u><u>-16,772.85</u></u>	<u><u>20.4%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 29 AHFC Duplex  
Profit & Loss Budget vs. Actual  
July through August 2023**

Item 1.

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4309 · Office Landfill	50.00	600.00	-550.00	8.3%
4602 · Rental Revenue	2,200.00	30,600.00	-28,400.00	7.2%
<b>Total Income</b>	<u>2,250.00</u>	<u>31,200.00</u>	<u>-28,950.00</u>	<u>7.2%</u>
<b>Gross Profit</b>	2,250.00	31,200.00	-28,950.00	7.2%
<b>Expense</b>				
5510 · Utilities	-139.37	500.00	-639.37	-27.9%
5550 · General Maintenance	5,313.24	5,000.00	313.24	106.3%
5610 · Property/Contents Ins.	0.00	4,175.00	-4,175.00	0.0%
5720 · Advertising	0.00	125.00	-125.00	0.0%
<b>Total Expense</b>	<u>5,173.87</u>	<u>9,800.00</u>	<u>-4,626.13</u>	<u>52.8%</u>
<b>Net Ordinary Income</b>	<u>-2,923.87</u>	<u>21,400.00</u>	<u>-24,323.87</u>	<u>-13.7%</u>
<b>Net Income</b>	<u><u>-2,923.87</u></u>	<u><u>21,400.00</u></u>	<u><u>-24,323.87</u></u>	<u><u>-13.7%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 32 Tours  
Profit & Loss Budget vs. Actual**

Item 1.

Accrual Basis

July through August 2023

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4900 · Tourism Revenue</b>				
4901 · Park Permit Revenue	0.00	9,000.00	-9,000.00	0.0%
4902 · Headcount Fees - Independents	75.00	140,000.00	-139,925.00	0.1%
4904 · Map Revenue	0.00	1,000.00	-1,000.00	0.0%
4905 · Park Fees - Walk Ups	410.00	26,000.00	-25,590.00	1.6%
<b>Total 4900 · Tourism Revenue</b>	<u>485.00</u>	<u>176,000.00</u>	<u>-175,515.00</u>	<u>0.3%</u>
<b>Total Income</b>	<u>485.00</u>	<u>176,000.00</u>	<u>-175,515.00</u>	<u>0.3%</u>
<b>Gross Profit</b>	485.00	176,000.00	-175,515.00	0.3%
<b>Expense</b>				
5209 · Shed Maintenance	1,350.49	2,500.00	-1,149.51	54.0%
5301 · Office Supplies	89.00	800.00	-711.00	11.1%
5313 · Bank Charges	15.67	750.00	-734.33	2.1%
5720 · Advertising	0.00	1,500.00	-1,500.00	0.0%
<b>Total Expense</b>	<u>1,455.16</u>	<u>5,550.00</u>	<u>-4,094.84</u>	<u>26.2%</u>
<b>Net Ordinary Income</b>	<u>-970.16</u>	<u>170,450.00</u>	<u>-171,420.16</u>	<u>-0.6%</u>
<b>Net Income</b>	<u><u>-970.16</u></u>	<u><u>170,450.00</u></u>	<u><u>-171,420.16</u></u>	<u><u>-0.6%</u></u>

2 Months = 16% of Budget

**City of Saxman Fund 34 Fire Dept**  
**Profit & Loss Budget vs. Actual**  
**July through August 2023**

Accrual Basis

	<u>Jul - Aug 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
5402 · Fire Truck Maintenance	0.00	500.00	-500.00	0.0%
5508 · Equipment Insurance	0.00	3,800.00	-3,800.00	0.0%
5510 · Utilities	0.00	800.00	-800.00	0.0%
5515 · Telephone	0.00	460.00	-460.00	0.0%
5550 · General Maintenance	3,375.00	11,000.00	-7,625.00	30.7%
5551 · Furnace Maintenance	75.97	500.00	-424.03	15.2%
5610 · Property/Contents Ins.	0.00	2,096.00	-2,096.00	0.0%
5826 · EMS Services	6,000.00	36,000.00	-30,000.00	16.7%
6040 · Registration	0.00	10.00	-10.00	0.0%
<b>Total Expense</b>	<u>9,450.97</u>	<u>55,166.00</u>	<u>-45,715.03</u>	<u>17.1%</u>
<b>Net Ordinary Income</b>	<u>-9,450.97</u>	<u>-55,166.00</u>	<u>45,715.03</u>	<u>17.1%</u>
<b>Net Income</b>	<u><u>-9,450.97</u></u>	<u><u>-55,166.00</u></u>	<u><u>45,715.03</u></u>	<u><u>17.1%</u></u>

**City of Saxman  
Balance Sheet  
As of August 31, 2023**

Item 1.

Accrual Basis

	Aug 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
01.1010 · General Fund Checking	433,169.68
01.1011 · Northrim Payroll	4,562.14
01.1025 · Credit Card Account	165,532.97
10.1010 · Water & Sewer Checking	184,256.94
10.1011 · W&S Reserve Checking	51,066.78
88.1010 · CARES Act Checking	0.02
<b>Total Checking/Savings</b>	838,588.53
<b>Accounts Receivable</b>	
01.1350 · Accounts Receivable - GF	
01.1351 · Allowance for Doubtful Accounts	-5,530.51
01.1350 · Accounts Receivable - GF - Other	220,460.07
<b>Total 01.1350 · Accounts Receivable - GF</b>	214,929.56
01.1360 · CFC Tour Accounts Receivable	300.00
10.1300 · W&S Accounts Receivable	
10.1301 · W&S Allowance for Bad Debt	-48.96
10.1300 · W&S Accounts Receivable - Other	-7,043.88
<b>Total 10.1300 · W&amp;S Accounts Receivable</b>	-7,092.84
<b>Total Accounts Receivable</b>	208,136.72
<b>Other Current Assets</b>	
01.1200 · Undeposited Funds	12,566.00
12100 · Inventory Asset	761.13
96.1400 · Deferred Outflows Pension Fund	55,370.00
<b>Total Other Current Assets</b>	68,697.13
<b>Total Current Assets</b>	1,115,422.38
<b>Fixed Assets</b>	
10.1800 · Buildings	1,198,196.35
10.1801 · DEC Water & Sewer Improvements	454,511.95
10.1802 · Water Reservoir	750,505.00
10.1803 · Equipment/Water/Sewer	2,474,224.15
10.1804 · W&S General Fixed Assets	425,000.00
10.1805 · Water/Sewer Infrastructure	3,103,933.50
10.1899 · W&S Accumulated Depreciation	-3,658,706.28
98.9701 · Buildings General Fund	9,848,246.44
98.9705 · Equipment General Fund	487,381.24
98.9710 · Vehicles General Fund	239,333.89
98.9715 · Improvements	1,019,673.41
98.9720 · Work In Progress - General Fund	147,850.74
98.9721 · Land	934,050.00
98.9722 · Tidelands	617,008.00
98.9730 · Accumulated Depreciation	-4,239,541.11
<b>Total Fixed Assets</b>	13,801,667.28
<b>Other Assets</b>	
01.1151 · Petty Cash Community Center	300.00
1355 · Leases Receivable	43,873.00
2000 · Suspense	531.54
2100 · Passthrough Activity	213.44
99.9920 · Amt to be provided Duplex #2	166,566.92
99.9924 · Amt to be Provided FB 1018961	346,037.44
<b>Total Other Assets</b>	557,522.34
<b>TOTAL ASSETS</b>	<b>15,474,612.00</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	

**City of Saxman  
Balance Sheet  
As of August 31, 2023**

Item 1.

Accrual Basis

	Aug 31, 23
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
01.2100 · Accounts Payable General Fund	1,667.50
10.2100 · Accounts Payable W&S	-1,519.30
<b>Total Accounts Payable</b>	148.20
<b>Other Current Liabilities</b>	
<b>Due To/From</b>	
01.2901 · Due To/From Saxman Seaport	-14,774.81
10.2900 · Due To/From Water & Sewer Fund	-180.62
<b>Total Due To/From</b>	-14,955.43
01.2400 · Sales Tax Payable Rentals	90.69
01.2402 · Security Deposit Payable	8,916.35
01.2950 · Deferred Revenue	255,852.94
01.2960 · Deferred Inflows	149,154.00
10.2300 · Insurance Payable W&S	18,537.39
10.2350 · Utility Unearned Revenue	21,229.00
<b>2200 · Payroll Liabilities</b>	
2201 · AUT Payable	174.34
2220 · Payroll Taxes Payable 941	-2,797.26
2225 · Annual/Sick Leave Payable	7,173.31
2230 · PERS	21,737.00
2237 · Health Insurance	165.84
2238 · W&S - Employee deductions	126.00
2200 · Payroll Liabilities - Other	146.55
<b>Total 2200 · Payroll Liabilities</b>	26,725.78
2300 · Insurance Payable	-107,420.25
25500 · Sales Tax Payable	541.48
2600 · Deferred Inflows - Leases	43,873.00
<b>Total Other Current Liabilities</b>	402,544.95
<b>Total Current Liabilities</b>	402,693.15
<b>Long Term Liabilities</b>	
96.2910 · Net Pension Obligation	168,086.00
96.2911 · Net OPEB Liability	-145,624.00
98.9850 · Federal Government	3,508,721.15
98.9855 · State Government	6,343,545.12
98.9860 · Local Sources	2,161,299.13
98.9865 · General Fund	1,287,952.32
99.9919 · NP Northrim Duplex #2	166,566.92
99.9923 · NP First Bank 1018961	346,037.44
<b>Total Long Term Liabilities</b>	13,836,584.08
<b>Total Liabilities</b>	14,239,277.23
<b>Equity</b>	
01.3000 · General Fund Fund Balance	34,594.62
10.3000 · Water & Sewer Fund Balance	5,277,335.02
22.3000 · Fund Balance Youth Outreach	-1,784.34
32000 · Unrestricted Net Assets	-535,418.96
75.3000 · Fund Balance Totem Restoration	14,042.98
77.3000 · Fund Balance Carving Center Exp	21,557.86
96.3000 · Fund Balance Pension Fund	-96,936.00
98.3000 · Fund Balance - Fixed Assets	-3,682,751.71
<b>Net Income</b>	204,695.30
<b>Total Equity</b>	1,235,334.77
<b>TOTAL LIABILITIES &amp; EQUITY</b>	15,474,612.00

# Water & Sewer Profit & Loss Budget vs. Actual FY23

Item 2.

Accrual Basis

	Jul - Aug 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4201 · Water Service Charges	24,775.00	154,860.00	(130,085.00)	16.0%
4202 · Sewer Service Charges	20,467.00	118,611.00	(98,144.00)	17.3%
4203 · Shut Off Fees	0.00	650.00	(650.00)	0.0%
4205 · NSF Fees	0.00	150.00	(150.00)	0.0%
4206 · W&S Late Fees	4.07	500.00	(495.93)	0.8%
4207 · Reconnect Fees	0.00	150.00	(150.00)	0.0%
4208 · W&S Installation Fees	159.78	3,000.00	(2,840.22)	5.3%
4410 · Interest Income	6.21	40.00	(33.79)	15.5%
4800 · Transfers In				
4800.02 · Transfer from AARPA	0.00	27,069.66	(27,069.66)	0.0%
<b>Total 4800 · Transfers In</b>	<b>0.00</b>	<b>27,069.66</b>	<b>(27,069.66)</b>	<b>0.0%</b>
<b>Total Income</b>	<b>45,412.06</b>	<b>305,030.66</b>	<b>(259,618.60)</b>	<b>14.9%</b>
<b>Gross Profit</b>	<b>45,412.06</b>	<b>305,030.66</b>	<b>(259,618.60)</b>	<b>14.9%</b>
<b>Expense</b>				
5001 · Wages	8,229.00	54,080.00	(45,851.00)	15.2%
5005 · PERS Expense	1,810.38	11,897.60	(10,087.22)	15.2%
5010 · Payroll Taxes	684.34	4,677.92	(3,993.58)	14.6%
5015 · Health/Life Insurance	1,499.87	16,511.40	(15,011.53)	9.1%
5020 · Workman's Comp. Insurance	0.00	2,379.52	(2,379.52)	0.0%
5201 · Chemicals	18.00	20,000.00	(19,982.00)	0.1%
5202 · Water Testing Services	885.05	11,000.00	(10,114.95)	8.0%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	0.00	400.00	(400.00)	0.0%
5207 · Water Plant Maintenance	0.00	10,000.00	(10,000.00)	0.0%
5208 · Booster Station Maint.	0.00	1,000.00	(1,000.00)	0.0%
5211 · Water System Maintenance	0.00	20,000.00	(20,000.00)	0.0%
5213 · Sewer System Maint.	0.00	10,000.00	(10,000.00)	0.0%
5220 · KGB Fees	0.00	73,366.56	(73,366.56)	0.0%
5301 · Office Supplies	0.00	1,000.00	(1,000.00)	0.0%
5310 · Postage	211.10	500.00	(288.90)	42.2%
5313 · Bank Charges	669.12	5,000.00	(4,330.88)	13.4%
5345 · Senior Exempt Service	0.00	1,512.00	(1,512.00)	0.0%
5460 · Computer Support	0.00	500.00	(500.00)	0.0%
5510 · Utilities	0.00	4,500.00	(4,500.00)	0.0%
5511 · Electricity-Booster Station	0.00	750.00	(750.00)	0.0%
5515 · Telephone	915.38	6,200.00	(5,284.62)	14.8%
5520 · Oil	0.00	750.00	(750.00)	0.0%
5530 · Supplies	93.99	2,500.00	(2,406.01)	3.8%
5551 · Furnace Maintenance	1,774.37	1,500.00	274.37	118.3%
5610 · Property/Contents Ins.	0.00	452.00	(452.00)	0.0%
5611 · Ins./Property Water Storage	0.00	531.00	(531.00)	0.0%
5612 · Ins./Property Water Treatment	0.00	4,603.00	(4,603.00)	0.0%
5613 · Ins. Property-New Water Plant	0.00	11,255.00	(11,255.00)	0.0%
5630 · General Liability Insurance	0.00	1,600.00	(1,600.00)	0.0%
5740 · Dues/Fees	200.00	750.00	(550.00)	26.7%
5744 · Licenses/Fees	0.00	1,000.00	(1,000.00)	0.0%
5801 · Accounting/Audit	0.00	7,699.65	(7,699.65)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
5950 · Bad Debt Expense	48.96	0.00	48.96	100.0%
6010 · Travel - Transportation/Lodging	0.00	2,500.00	(2,500.00)	0.0%
6011 · Travel - Per Diem	0.00	1,000.00	(1,000.00)	0.0%
6040 · Registration	10.00	650.00	(640.00)	1.5%
7071 · Truck Expense - Chevy	294.71	3,000.00	(2,705.29)	9.8%
7073 · Truck Insurance - Chevy	0.00	1,140.00	(1,140.00)	0.0%
7074 · Truck Maintenance - Chevy	339.89	1,500.00	(1,160.11)	22.7%
7801 · Maintenance Reserves	0.00	6,775.00	(6,775.00)	0.0%
<b>Total Expense</b>	<b>17,684.16</b>	<b>305,030.65</b>	<b>(287,346.49)</b>	<b>5.8%</b>
<b>Net Ordinary Income</b>	<b>27,727.90</b>	<b>0.01</b>	<b>27,727.89</b>	<b>277,279,000.0%</b>
<b>Net Income</b>	<b>27,727.90</b>	<b>0.01</b>	<b>27,727.89</b>	<b>277,279,000.0%</b>

2 Months = 16% of Budget



**City of Saxman**  
**Cash Accounts**  
As of August 31, 2023

Item 3.

Accrual Basis

	<u>Aug 31, 23</u>	<u>Aug 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
01.1010 · General Fund Checking	433,169.68	630,449.04	-197,279.36	-31.3%
01.1011 · Northrim Payroll	4,562.14	4,657.35	-95.21	-2.0%
01.1025 · Credit Card Account	165,532.97	73,598.79	91,934.18	124.9%
10.1010 · Water & Sewer Checking	184,256.94	188,088.85	-3,831.91	-2.0%
10.1011 · W&S Reserve Checking	51,066.78	33,129.80	17,936.98	54.1%
88.1010 · CARES Act Checking	0.02	0.02	0.00	0.0%
<b>Total Checking/Savings</b>	<u>838,588.53</u>	<u>929,923.85</u>	<u>-91,335.32</u>	<u>-9.8%</u>
<b>Total Current Assets</b>	<u>838,588.53</u>	<u>929,923.85</u>	<u>-91,335.32</u>	<u>-9.8%</u>
<b>TOTAL ASSETS</b>	<u><b>838,588.53</b></u>	<u><b>929,923.85</b></u>	<u><b>-91,335.32</b></u>	<u><b>-9.8%</b></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00	0.00	0.00	0.0%

## Saxman Seaport Profit & Loss Budget vs. Actual

	TOTAL			
	Jul - Aug 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	915.84	8,338.18	-7,422.34	10.98%
4101.02 · Indoor Storage	3,033.40	0.00	3,033.40	100.0%
4101.03 · Moorage	7,475.32	27,000.00	-19,524.68	27.69%
<b>Total 4101 · Storage</b>	<b>11,424.56</b>	<b>35,338.18</b>	<b>-23,913.62</b>	<b>32.33%</b>
4105 · Electricity	10,342.58	132,000.00	-121,657.42	7.84%
4106 · Misc. Income	0.00	0.00	0.00	0.0%
<b>Total 4100 · Income</b>	<b>21,767.14</b>	<b>167,338.18</b>	<b>-145,571.04</b>	<b>13.01%</b>
4301 · Interest				
4302 · Finance Charges	28.76	750.00	-721.24	3.84%
4301 · Interest - Other	50.49	350.00	-299.51	14.43%
<b>Total 4301 · Interest</b>	<b>79.25</b>	<b>1,100.00</b>	<b>-1,020.75</b>	<b>7.21%</b>
44 · Other Revenue				
4402 · Recovery of Bad Debt	0.00	6,000.00	-6,000.00	0.0%
4510 · Bond Premium	234.30	1,405.80	-1,171.50	16.67%
<b>Total 44 · Other Revenue</b>	<b>234.30</b>	<b>7,405.80</b>	<b>-7,171.50</b>	<b>3.16%</b>
4800 · Transfer In	0.00	59,108.83	-59,108.83	0.0%
<b>Total Income</b>	<b>22,080.69</b>	<b>234,952.81</b>	<b>-212,872.12</b>	<b>9.4%</b>
<b>Gross Profit</b>	<b>22,080.69</b>	<b>234,952.81</b>	<b>-212,872.12</b>	<b>9.4%</b>
<b>Expense</b>				
5200 · Public Works Payroll Expenses				
5201 · Employee Wages	0.00	0.00	0.00	0.0%
5204 · Health Insurance	0.00	0.00	0.00	0.0%
5200 · Public Works Payroll Expenses - Other	0.00	0.00	0.00	0.0%
<b>Total 5200 · Public Works Payroll Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
5210 · Finance Payroll Expense				
5211 · Wages	0.00	0.00	0.00	0.0%
5212 · Payroll Taxes Finance	0.00	0.00	0.00	0.0%
5213 · PERS Finance	0.00	0.00	0.00	0.0%
5214 · Health Insurance Finance	0.00	0.00	0.00	0.0%
<b>Total 5210 · Finance Payroll Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	40.00	3,000.00	-2,960.00	1.33%
5304 · Bank Service Charges	37.16	800.00	-762.84	4.65%
5305 · Computer and Internet Expenses	108.00	2,400.00	-2,292.00	4.5%
5306 · Dues and Subscriptions	0.00	700.00	-700.00	0.0%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	0.00	200.00	-200.00	0.0%
<b>Total 53 · Administrative</b>	<b>185.16</b>	<b>7,850.00</b>	<b>-7,664.84</b>	<b>2.36%</b>
54 · Insurance Expense				

## Saxman Seaport Profit & Loss Budget vs. Actual

	TOTAL			
	Jul - Aug 23	Budget	\$ Over Budget	% of Budget
5401 · General Liability Insurance	0.00	0.00	0.00	0.0%
5402 · Worker's Compensation	0.00	0.00	0.00	0.0%
5403 · Property Insurance	0.00	29,198.00	-29,198.00	0.0%
<b>Total 54 · Insurance Expense</b>	<b>0.00</b>	<b>29,198.00</b>	<b>-29,198.00</b>	<b>0.0%</b>
<b>55 · Utilities</b>				
5501 · Electricity	1,794.05	144,000.00	-142,205.95	1.25%
5502 · Telephone Expense	135.28	2,555.16	-2,419.88	5.29%
<b>Total 55 · Utilities</b>	<b>1,929.33</b>	<b>146,555.16</b>	<b>-144,625.83</b>	<b>1.32%</b>
<b>56 · Safety &amp; Security</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
5710 · Interest Expense	0.00	6,500.00	-6,500.00	0.0%
<b>58 · Professional Fees</b>				
5801 · Audit	0.00	7,699.65	-7,699.65	0.0%
<b>Total 58 · Professional Fees</b>	<b>0.00</b>	<b>7,699.65</b>	<b>-7,699.65</b>	<b>0.0%</b>
<b>59 · Building</b>				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	0.00	0.00	0.00	0.0%
5903 · Dock Repairs	0.00	20,000.00	-20,000.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
<b>Total 59 · Building</b>	<b>0.00</b>	<b>20,750.00</b>	<b>-20,750.00</b>	<b>0.0%</b>
5905 · Miscellaneous Expense	52.98			
5913 · Bad Debts	208.13	6,500.00	-6,291.87	3.2%
<b>60 · Equipment</b>				
6001 · Repairs and Maintenance	0.00	0.00	0.00	0.0%
6002 · Operating Expense	0.00	400.00	-400.00	0.0%
<b>Total 60 · Equipment</b>	<b>0.00</b>	<b>400.00</b>	<b>-400.00</b>	<b>0.0%</b>
61 · Travel Expense	0.00	3,500.00	-3,500.00	0.0%
<b>Total Expense</b>	<b>2,375.60</b>	<b>228,952.81</b>	<b>-226,577.21</b>	<b>1.04%</b>
<b>Net Ordinary Income</b>	<b>19,705.09</b>	<b>6,000.00</b>	<b>13,705.09</b>	<b>328.42%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
7500 · Savings Transfer	0.00	0.00	0.00	0.0%
7501 · Debt Service	-5,000.00	0.00	-5,000.00	100.0%
7800 · Transfer to General Fund	0.00	0.00	0.00	0.0%
<b>Total Other Expense</b>	<b>-5,000.00</b>	<b>0.00</b>	<b>-5,000.00</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>24,705.09</b>	<b>6,000.00</b>	<b>18,705.09</b>	<b>411.75%</b>

**Saxman Seaport  
Balance Sheet  
As of August 31, 2023**

Item 4.

Accrual Basis

	Aug 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
11021 · Operating Account	399,502.06
11022 · 1st Bank Savings	44,741.33
11024 · Northrim Bank	18,141.18
11025 · Bond Reserve Account	18,157.09
<b>Total Checking/Savings</b>	<b>480,541.66</b>
Accounts Receivable	
11041 · Accounts Receivable	10,923.69
<b>Total Accounts Receivable</b>	<b>10,923.69</b>
<b>Other Current Assets</b>	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	1,653.13
<b>Total Other Current Assets</b>	<b>968.68</b>
<b>Total Current Assets</b>	<b>492,434.03</b>
<b>Fixed Assets</b>	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,233,735.03
<b>Total 1200 · Fixed Assets</b>	<b>1,660,842.31</b>
<b>Total Fixed Assets</b>	<b>1,660,842.31</b>
<b>Other Assets</b>	
1400 · Deferred Outflows-Pension	8,896.00
<b>Total Other Assets</b>	<b>8,896.00</b>
<b>TOTAL ASSETS</b>	<b>2,162,172.34</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2102 · Payroll Liabilities	
21022 · Payroll Taxes - State	-126.25
21023 · PERS	-15,561.72
<b>Total 2102 · Payroll Liabilities</b>	<b>-15,687.97</b>
2103 · Sales Tax Payable	495.96
2200 · Tenant Security Deposits Held	8,648.95
2203 · Due To/From City of Saxman	-225.14
2900 · Net Pension Obligation	139,460.00
2901 · Net OPEB liability	-119,349.00
2950 · Deferred Inflows-Pension	121,760.00
<b>Total Other Current Liabilities</b>	<b>135,102.80</b>
<b>Total Current Liabilities</b>	<b>135,102.80</b>
<b>Long Term Liabilities</b>	
2501 · Bond Loan Payable	125,000.00
2510 · Amortizable Bond Premium	12,220.50
<b>Total Long Term Liabilities</b>	<b>137,220.50</b>
<b>Total Liabilities</b>	<b>272,323.30</b>
<b>Equity</b>	
3200 · Opening Balance Equity	-16,419.00

**Saxman Seaport  
Balance Sheet**

Item 4.

Accrual Basis

As of August 31, 2023

	<u>Aug 31, 23</u>
3201 - Retained Earnings	1,881,562.95
Net Income	24,705.09
Total Equity	<u>1,889,849.04</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,162,172.34</u></b>