



**City of Saxman
Finance
January 13, 2022
4:00 PM**

AGENDA

Call to Order

Roll Call

Public Comments

FY22 Financials

1. December General Fund Financials
Background: Presentation of the General Fund Financials.
2. December Water and Sewer Financials
Background: Presentation of the Water and Sewer Fund Financials.
3. December Seaport Financials
Background: Presentation of the Seaport Financials.

Adjournment

City of Saxman
Profit & Loss Budget vs. Actual
FY22 July 1 2021 through December 31, 2021
Six Months = 50% of Budget

00 - General Fund (General Fund)				
	YTD	Budget	\$ Over Budget	% of Budget
Income				
4200 · Operating Revenue State of AK	76,866.91	75,000.00	1,866.91	102.49%
4300 · Fisheries Business Tax	0.00	1,700.00	(1,700.00)	0.0%
4500 · Sales Tax Revenue	44,488.40	120,000.00	(75,511.60)	37.07%
4601 · Misc. Office Revenue	27,503.39	10,000.00	17,503.39	275.03%
4620 · Tourism Annual Fee CFT	0.00	16,000.00	(16,000.00)	0.0%
4621 · Head Count Fees CFT	0.00	8,000.00	(8,000.00)	0.0%
4700 · Head Start Lease	0.00	2,800.00	(2,800.00)	0.0%
4701 · Dockside Lease	2,816.88	5,633.88	(2,817.00)	50.0%
4800.01 · Transfer from Seaport	30,000.00	116,500.00	(86,500.00)	25.75%
4800.02 · Transfer from AARPA	0.00	40,000.00	(40,000.00)	0.0%
4801 · Unbudgeted Reserves	0.00	45,778.46	(45,778.46)	0.0%
4803 · Admin Fee W&S	11,666.68	35,000.00	(23,333.32)	33.33%
Total Income	193,342.26	476,412.34	(283,070.08)	40.58%
Expense				
5006 · YE PERS Expense	0.00	8,976.00	(8,976.00)	0.0%
5301 · Office Supplies	771.63	1,000.00	(228.37)	77.16%
5302 · Copier Service	0.00	1,000.00	(1,000.00)	0.0%
5310 · Postage	517.75	1,000.00	(482.25)	51.78%
5313 · Bank Charges	346.11	1,100.00	(753.89)	31.47%
5460 · Computer Support	380.18	500.00	(119.82)	76.04%
5515 · Telephone	424.61	1,173.60	(748.99)	36.18%
5720 · Advertising	0.00	500.00	(500.00)	0.0%
5740 · Dues/Fees	600.00	595.00	5.00	100.84%
5742 · Subscriptions & Publications	0.00	190.00	(190.00)	0.0%
5745 · Business Development/Meals	75.00	150.00	(75.00)	50.0%
5801 · Accounting/Audit	0.00	15,000.00	(15,000.00)	0.0%
5820 · Legal Services	39.99	1,500.00	(1,460.01)	2.67%
5825 · Contracted Services	4,529.98	1,000.00	3,529.98	453.0%
6015 · Alaska Municipal League	1,108.00	845.00	263.00	131.12%
7010 · Interest Expense	728.49	1,200.00	(471.51)	60.71%
7800 · Transfers Out	18,217.50	36,435.00	(18,217.50)	50.0%
Total Expense	27,739.24	72,164.60	(44,425.36)	38.44%
Net Income	165,603.02	404,247.74	(238,644.72)	40.97%

03 - Deputy Clerk (General Fund)				
	YTD	Budget	\$ Over Budget	% of Budget
Expense				
5001 · Wages	14,705.50	23,382.00	(8,676.50)	62.89%
5010 · Payroll Taxes	1,316.14	2,022.54	(706.40)	65.07%
5020 · Workman's Comp	91.19			
5630 · General Liability Insurance	636.22			
Total Expense	16,749.05	25,404.54	(9,382.90)	65.93%
Net Income	(16,749.05)	(25,404.54)	8,655.49	65.93%

**04 - City Administrator
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5001 · Wages	35,462.50	67,200.00	(31,737.50)	52.77%
5005 · PERS Expense	7,392.00	14,784.00	(7,392.00)	50.0%
5010 · Payroll Taxes	2,830.39	5,812.80	(2,982.41)	48.69%
5015 · Health/Life Insurance	6,841.58	13,500.00	(6,658.42)	50.68%
5020 · Workman's Comp. Insurance	262.08	350.00	(87.92)	74.88%
5301 · Office Supplies	1,001.06	500.00	501.06	200.21%
5460 · Computer Support	868.98	500.00	368.98	173.8%
5515 · Telephone	889.90	1,450.00	(560.10)	61.37%
5630 · General Liability Insurance	1,828.96	2,000.00	(171.04)	91.45%
5740 · Dues/Fees	690.00	886.00	(196.00)	77.88%
Total Expense	<u>58,067.45</u>	<u>106,982.80</u>	<u>(48,915.35)</u>	<u>54.28%</u>
Net Income	<u>(58,067.45)</u>	<u>(106,982.80)</u>	<u>48,915.35</u>	<u>54.28%</u>

**05 - Public Works
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5001 · Wages	3,710.00	0.00	3,710.00	100.0%
5002 · Temporary hire	7,093.08	7,500.00	(406.92)	94.57%
5010 · Payroll Taxes	966.86	648.75	318.11	149.03%
5301 · Office Supplies	0.00	500.00	(500.00)	0.0%
5460 · Computer Support	100.00	500.00	(400.00)	20.0%
5505 · Equipment	3,079.57	4,000.00	(920.43)	76.99%
5506 · Grounds Supplies	241.69	700.00	(458.31)	34.53%
5513 · COS Street Lights	5,100.15	9,828.00	(4,727.85)	51.89%
5515 · Telephone	364.88	876.00	(511.12)	41.65%
5525 · Landfill	101.76	200.00	(98.24)	50.88%
5630 · General Liability Insurance	0.00	80.00	(80.00)	0.0%
5800 · Towing Fees	165.00	500.00	(335.00)	33.0%
7002 · Vehicle Operation	1,270.12	900.00	370.12	141.12%
7003 · Vehicle Maintenance	90.21	500.00	(409.79)	18.04%
7004 · Vehicle Insurance	1,297.00	1,000.00	297.00	129.7%
Total Expense	<u>23,580.32</u>	<u>27,732.75</u>	<u>(4,152.43)</u>	<u>85.03%</u>
Net Income	<u>(23,580.32)</u>	<u>(27,732.75)</u>	<u>4,152.43</u>	<u>85.03%</u>

**06 - Roads
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5210 · Road Maintenance	0.00	1,000.00	(1,000.00)	0.0%
5212 · Snow Plow/Sander Maintenance	111.69	500.00	(388.31)	22.34%
5508 · Equipment Insurance	267.00	267.00	0.00	100.0%
6000 · Road Supplies	2,304.00	3,000.00	(696.00)	76.8%
7072 · Loader Expenses	10.00	1,000.00	(990.00)	1.0%
Total Expense	<u>2,692.69</u>	<u>5,767.00</u>	<u>(3,074.31)</u>	<u>46.69%</u>
Net Income	<u>(2,692.69)</u>	<u>(5,767.00)</u>	<u>3,074.31</u>	<u>46.69%</u>

**07 - Mayor
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5001 · Wages	3,000.00	6,000.00	(3,000.00)	50.0%
5010 · Payroll Taxes	229.50	459.00	(229.50)	50.0%
5020 · Workman's Comp. Insurance	23.40	30.00	(6.60)	78.0%
5630 · General Liability Insurance	163.26	175.00	(11.74)	93.29%
5740 · Dues/Fees	50.00	50.00	0.00	100.0%
6019 · AML Mayor's Association	0.00	50.00	(50.00)	0.0%
Total Expense	<u>3,466.16</u>	<u>6,764.00</u>	<u>(3,297.84)</u>	<u>51.24%</u>
Net Income	<u>(3,466.16)</u>	<u>(6,764.00)</u>	<u>3,297.84</u>	<u>51.24%</u>

**09 - City Council
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5001 · Wages	2,360.00	14,000.00	(11,640.00)	16.86%
5010 · Payroll Taxes	180.54	1,211.00	(1,030.46)	14.91%
5020 · Workman's Comp. Insurance	54.60	60.00	(5.40)	91.0%
5515 · Telephone	110.16	144.00	(33.84)	76.5%
5630 · General Liability Insurance	380.94	300.00	80.94	126.98%
5730 · Election Costs	452.70	500.00	(47.30)	90.54%
5740 · Dues/Fees	0.00	175.00	(175.00)	0.0%
5745 · Business Development/Meals	409.52	400.00	9.52	102.38%
5901 · Retreat Expense	0.00	200.00	(200.00)	0.0%
Total Expense	<u>3,948.46</u>	<u>16,990.00</u>	<u>(13,041.54)</u>	<u>23.24%</u>
Net Income	<u>(3,948.46)</u>	<u>(16,990.00)</u>	<u>13,041.54</u>	<u>23.24%</u>

**13 - Finance
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5001 · Wages	8,730.60	23,382.00	(14,651.40)	37.34%
5010 · Payroll Taxes	781.39	2,022.54	(1,241.15)	38.63%
5020 · Workman's Comp	91.19	23.38	67.81	390.03%
5301 · Office Supplies	219.78	500.00	(280.22)	43.96%
5460 · Computer Support	500.00	500.00	0.00	100.0%
5515 · Telephone	1,033.60	1,920.00	(886.40)	53.83%
5630 · General Liability Insurance	636.20	0.00	636.20	100.0%
5720 · Advertising	0.00	150.00	(150.00)	0.0%
5740 · Dues/Fees	0.00	95.00	(95.00)	0.0%
5825 · Contracted Services	30,000.00	72,000.00	(42,000.00)	41.67%
Total Expense	<u>41,992.76</u>	<u>100,592.92</u>	<u>(58,600.16)</u>	<u>41.75%</u>
Net Income	<u>(41,992.76)</u>	<u>(100,592.92)</u>	<u>58,600.16</u>	<u>41.75%</u>

**14 - Grants
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5001 · Wages	0.00	12,480.00	(12,480.00)	0.0%
5010 · Payroll Taxes	0.00	1,079.52	(1,079.52)	0.0%

5020 · Workman's Comp	97.34	0.00	97.34	100.0%
5301 · Office Supplies	232.65	500.00	(267.35)	46.53%
5515 · Telephone	495.43	912.00	(416.57)	54.32%
5630 · General Liability Insurance	679.16	0.00	679.16	100.0%
5740 · Dues/Fees	0.00	540.00	(540.00)	0.0%
Total Expense	1,504.58	15,511.52	(14,006.94)	9.7%
Net Income	(1,504.58)	(15,511.52)	14,006.94	9.7%

**15 - VPSO
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5301 · Office Supplies	223.48	500.00	(276.52)	44.7%
5515 · Telephone	562.87	700.00	(137.13)	80.41%
7002 · Vehicle Operation	866.94	800.00	66.94	108.37%
7003 · Vehicle Maintenance	75.76	250.00	(174.24)	30.3%
7100 · Boat Expense				
7101 · Boat Fuel	0.00	250.00	(250.00)	0.0%
7102 · Boat Repairs & Maintenance	0.00	250.00	(250.00)	0.0%
Total 7100 · Boat Expense	0.00	500.00	(500.00)	0.0%
Total Expense	1,729.05	2,750.00	(1,020.95)	62.88%
Net Income	(1,729.05)	(2,750.00)	1,020.95	62.88%

**20 - Old City Hall
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4602 · Rental Revenue	9,000.00	0.00	9,000.00	100.0%
4309 · Office Landfill	125.00	300.00	(175.00)	41.67%
Total Income	9,125.00	300.00	8,825.00	3,041.67%
Expense				
5550 · General Maintenance	295.00	1,000.00	(705.00)	29.5%
5551 · Furnace Maintenance	184.30	350.00	(165.70)	52.66%
5610 · Property/Contents Ins.	2,088.40	1,900.00	188.40	109.92%
Total Expense	2,567.70	3,250.00	(682.30)	79.01%
Net Income	6,557.30	(2,950.00)	9,507.30	(222.28%)

**22 - Community Hall
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4400 · Vending Machines	0.00	100.00	(100.00)	0.0%
4602 · Rental Revenue	18,559.35	10,000.00	8,559.35	185.59%
Total Income	18,559.35	10,100.00	8,459.35	183.76%
Expense				
5001 · Wages	4,305.00	7,274.40	(2,969.40)	59.18%
5010 · Payroll Taxes	385.30	629.24	(243.94)	61.23%
5020 · Workman's Comp. Insurance	352.79	401.00	(48.21)	87.98%
5206 · Sprinkler Maintenance	279.00	900.00	(621.00)	31.0%
5313 · Bank Charges	248.52	250.00	(1.48)	99.41%
5460 · Computer Support	366.60	500.00	(133.40)	73.32%
5510 · Utilities	3,723.03	12,000.00	(8,276.97)	31.03%
5515 · Telephone	705.54	1,416.00	(710.46)	49.83%

5520 · Oil	5,867.75	22,000.00	(16,132.25)	26.67%
5525 · Landfill	50.25	250.00	(199.75)	20.1%
5528 · Water & Sewer Fees	0.00	5,748.00	(5,748.00)	0.0%
5530 · Supplies	612.47	1,500.00	(887.53)	40.83%
5550 · General Maintenance	2,613.53	5,180.37	(2,566.84)	50.45%
5551 · Furnace Maintenance	729.46	2,000.00	(1,270.54)	36.47%
5610 · Property/Contents Ins.	34,477.24	27,000.00	7,477.24	127.69%
5630 · General Liability Insurance	197.93	145.20	52.73	136.32%
5744 · Licenses/Fees	190.00	190.00	0.00	100.0%
Total Expense	55,104.41	87,384.21	(32,279.80)	63.06%
Net Income	(36,545.06)	(77,284.21)	40,739.15	47.29%

**24 - Tribal Hall
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4602 · Rental Revenue	280.00	1,000.00	(720.00)	28.0%
Total Income	280.00	1,000.00	(720.00)	28.0%
Expense				
5510 · Utilities	1,487.89	5,600.00	(4,112.11)	26.57%
5520 · Oil	2,276.86	6,000.00	(3,723.14)	37.95%
5525 · Landfill	0.00	125.00	(125.00)	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	(5,748.00)	0.0%
5530 · Supplies	0.00	100.00	(100.00)	0.0%
5550 · General Maintenance	1,450.00	500.00	950.00	290.0%
5551 · Furnace Maintenance	276.31	800.00	(523.69)	34.54%
5610 · Property/Contents Ins.	7,448.54	6,100.00	1,348.54	122.11%
Total Expense	12,939.60	24,973.00	(12,033.40)	51.81%
Net Income	(12,659.60)	(23,973.00)	11,313.40	52.81%

**25 - Outside Bathrooms
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Expense				
5510 · Utilities	350.63	2,000.00	(1,649.37)	17.53%
5530 · Supplies	61.17	500.00	(438.83)	12.23%
5550 · General Maintenance	0.00	100.00	(100.00)	0.0%
5610 · Property/Contents Ins.	969.36	800.00	169.36	121.17%
Total Expense	1,381.16	3,400.00	(2,018.84)	40.62%
Net Income	(1,381.16)	(3,400.00)	2,018.84	40.62%

**26 - Carving Center
(General Fund)**

	<u>YTD</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
4602 · Rental Revenue	0.00	600.00	(600.00)	0.0%
Total Income	0.00	600.00	(600.00)	0.0%
Expense				
5510 · Utilities	3,130.58	5,000.00	(1,869.42)	62.61%
5525 · Landfill	0.00	25.00	(25.00)	0.0%
5528 · Water & Sewer Fees	0.00	5,748.00	(5,748.00)	0.0%
5530 · Supplies	0.00	200.00	(200.00)	0.0%
5550 · General Maintenance	121.20	500.00	(378.80)	24.24%

5610 · Property/Contents Ins.	1,499.75	2,200.00	(700.25)	68.17%
Total Expense	4,751.53	13,673.00	(8,921.47)	34.75%
Net Income	(4,751.53)	(13,073.00)	8,321.47	36.35%

**27 - Public Safety Building
(General Fund)**

	YTD	Budget	\$ Over Budget	% of Budget
Expense				
5510 · Utilities	332.50	1,000.00	(667.50)	33.25%
5520 · Oil	590.60	2,000.00	(1,409.40)	29.53%
5525 · Landfill	134.00	150.00	(16.00)	89.33%
5528 · Water & Sewer Fees	0.00	1,512.00	(1,512.00)	0.0%
5550 · General Maintenance	0.00	1,000.00	(1,000.00)	0.0%
5551 · Furnace Maintenance	83.03	200.00	(116.97)	41.52%
5610 · Property/Contents Ins.	395.03	850.00	(454.97)	46.47%
Total Expense	1,535.16	6,712.00	(5,176.84)	22.87%
Net Income	(1,535.16)	(6,712.00)	5,176.84	22.87%

**28 - THHP Duplex
(General Fund)**

	YTD	Budget	\$ Over Budget	% of Budget
Income				
4602 · Rental Revenue	12,930.00	30,600.00	(17,670.00)	42.26%
Total Income	12,930.00	30,600.00	(17,670.00)	42.26%
Expense				
5510 · Utilities	387.60	250.00	137.60	155.04%
5525 · Landfill	0.00	100.00	(100.00)	0.0%
5550 · General Maintenance	2,617.17	1,500.00	1,117.17	174.48%
5610 · Property/Contents Ins.	2,402.82	2,000.00	402.82	120.14%
5720 · Advertising	0.00	125.00	(125.00)	0.0%
Total Expense	5,407.59	3,975.00	1,432.59	136.04%
Net Income	7,522.41	26,625.00	(19,102.59)	28.25%

**29 - AHFC Duplex
(General Fund)**

	YTD	Budget	\$ Over Budget	% of Budget
Income				
4309 · Office Landfill	150.00	300.00	(150.00)	
4602 · Rental Revenue	15,500.00	30,600.00	(15,100.00)	50.65%
Total Income	15,650.00	30,900.00	(15,250.00)	50.65%
Expense				
5510 · Utilities	38.30	250.00	(211.70)	15.32%
5550 · General Maintenance	106.50	1,500.00	(1,393.50)	7.1%
5610 · Property/Contents Ins.	2,283.28	1,900.00	383.28	120.17%
5720 · Advertising	0.00	125.00	(125.00)	0.0%
Total Expense	2,428.08	3,775.00	(1,346.92)	64.32%
Net Income	13,221.92	27,125.00	(13,903.08)	48.74%

**32 - Independent Tours
(General Fund)**

	YTD	Budget	\$ Over Budget	% of Budget
Income				
4900 · Tourism Revenue				

4901 · Park Permit Revenue	0.00	3,500.00	(3,500.00)	0.0%
4902 · Headcount Fees - Independents	0.00	12,250.00	(12,250.00)	0.0%
4903 · Headcount Fees - Buggie Tours	0.00	3,000.00	(3,000.00)	0.0%
4904 · Map Revenue	0.00	0.00	0.00	0.0%
4905 · Park Fees - Walk Ups	0.00	3,500.00	(3,500.00)	0.0%
Total 4900 · Tourism Revenue	0.00	22,250.00	(22,250.00)	0.0%
Total Income	0.00	22,250.00	(22,250.00)	0.0%
Expense				
5209 · Shed Maintenance	0.00	250.00	(250.00)	0.0%
5301 · Office Supplies	0.00	800.00	(800.00)	0.0%
5313 · Bank Charges	0.00	250.00	(250.00)	0.0%
5700 · Totem Restoration	0.00	7,500.00	(7,500.00)	0.0%
5720 · Advertising	0.00	750.00	(750.00)	0.0%
Total Expense	0.00	9,550.00	(9,550.00)	0.0%
	0.00	12,700.00	(12,700.00)	0.0%

**34 - Fire Department
(General Fund)**

	YTD	Budget	\$ Over Budget	% of Budget
Expense				
5510 · Utilities	163.81	650.00	(486.19)	25.2%
5515 · Telephone	0.00	460.00	(460.00)	0.0%
5520 · Oil	682.64	1,500.00	(817.36)	45.51%
5550 · General Maintenance	18.99	300.00	(281.01)	6.33%
5551 · Furnace Maintenance	82.02	150.00	(67.98)	54.68%
5610 · Property/Contents Ins.	1,185.09	450.00	735.09	263.35%
5826 · EMS Services	10,000.00	27,000.00	(17,000.00)	37.04%
7003 · Vehicle Maintenance	10.00	500.00	(490.00)	2.0%
7004 · Vehicle Insurance	3,782.00	3,800.00	(18.00)	99.53%
Total Expense	15,924.55	34,810.00	(18,885.45)	45.75%
Net Income	(15,924.55)	(34,810.00)	18,885.45	45.75%

General Fund Totals

	YTD	Budget	\$ Over Budget	% of Budget
Income	249,886.61	572,162.34	(322,275.73)	43.67%
Total Expense	283,509.54	572,162.34	(240,464.86)	49.55%
Net Income	(33,622.93)	0.00	(81,810.87)	

City of Saxman
Cash Accounts
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
01.1010 · General Fund Checking	224,559.95
01.1011 · Northrim Payroll	940.14
01.1025 · Credit Card Account	55,560.12
10.1010 · Water & Sewer Checking	152,316.94
10.1011 · W&S Reserve Checking	33,118.78
88.1010 · CARES Act Checking	0.02
Total Checking/Savings	<u>466,495.95</u>
Total Current Assets	<u>466,495.95</u>
TOTAL ASSETS	<u>466,495.95</u>
LIABILITIES & EQUITY	0.00

Water & Sewer Profit & Loss Budget vs. Actual FY22

	Jul - Dec 21	Budget	\$ Over Budget	% of Budget
Income				
4003 · Reimbursements	20,471.51			
4201 · Water Service Charges	58,580.00	141,600.00	(83,020.00)	41.4%
4202 · Sewer Service Charges	50,982.00	116,163.00	(65,181.00)	43.9%
4203 · Shut Off Fees	170.00	650.00	(480.00)	26.2%
4205 · NSF Fees	25.00	150.00	(125.00)	16.7%
4206 · W&S Late Fees	34.83	500.00	(465.17)	7.0%
4207 · Reconnect Fees	75.00	150.00	(75.00)	50.0%
4410 · Interest Income	17.27	40.00	(22.73)	43.2%
Total Income	130,355.61	259,253.00	(128,897.39)	50.3%
Gross Profit	130,355.61	259,253.00	(128,897.39)	50.3%
Expense				
5001 · Wages	35,160.25	46,869.48	(11,709.23)	75.0%
5005 · PERS Expense	1,475.98	10,311.29	(8,835.31)	14.3%
5010 · Payroll Taxes	3,152.29	4,054.21	(901.92)	77.8%
5011 · Admin Fee to General Fund	11,666.68	35,000.00	(23,333.32)	33.3%
5015 · Health/Life Insurance	2,050.18	13,500.00	(11,449.82)	15.2%
5020 · Workman's Comp. Insurance	1,776.41	2,600.00	(823.59)	68.3%
5201 · Chemicals	12,559.02	10,000.00	2,559.02	125.6%
5202 · Water Testing Services	5,047.14	1,200.00	3,847.14	420.6%
5203 · Water Rights Service Fee	0.00	50.00	(50.00)	0.0%
5204 · Water Testing Supplies	33.99	250.00	(216.01)	13.6%
5207 · Water Plant Maintenance	4,921.65	1,500.00	3,421.65	328.1%
5208 · Booster Station Maint.	0.00	100.00	(100.00)	0.0%
5211 · Water System Maintenance	3,075.29	5,773.02	(2,697.73)	53.3%
5213 · Sewer System Maint.	6,137.98	2,000.00	4,137.98	306.9%
5220 · KGB Fees	0.00	68,544.00	(68,544.00)	0.0%
5301 · Office Supplies	373.89	500.00	(126.11)	74.8%
5310 · Postage	6.80	500.00	(493.20)	1.4%
5313 · Bank Charges	2,308.85	5,500.00	(3,191.15)	42.0%
5345 · Senior Exempt Service	0.00	4,536.00	(4,536.00)	0.0%
5460 · Computer Support	205.49	500.00	(294.51)	41.1%
5510 · Utilities	2,232.64	4,500.00	(2,267.36)	49.6%
5511 · Electricity-Booster Station	172.35	1,500.00	(1,327.65)	11.5%
5515 · Telephone	575.46	1,740.00	(1,164.54)	33.1%
5520 · Oil	71.36	1,500.00	(1,428.64)	4.8%
5530 · Supplies	1,718.85	50.00	1,668.85	3,437.7%
5551 · Furnace Maintenance	175.26	700.00	(524.74)	25.0%
5610 · Property/Contents Ins.	282.27	260.00	22.27	108.6%
5611 · Ins./Property Water Storage	332.50	315.00	17.50	105.6%
5612 · Ins./Property Water Treatment	2,728.28	1,800.00	928.28	151.6%
5613 · Ins. Property-New Water Plant	6,752.28	9,250.00	(2,497.72)	73.0%
5630 · General Liability Insurance	1,275.31	1,600.00	(324.69)	79.7%
5740 · Dues/Fees	364.00	750.00	(386.00)	48.5%
5744 · Licenses/Fees	0.00	1,000.00	(1,000.00)	0.0%
5801 · Accounting/Audit	0.00	15,000.00	(15,000.00)	0.0%
5825 · Contracted Services	0.00	500.00	(500.00)	0.0%
6040 · Registration	0.00	450.00	(450.00)	0.0%
7002 · Vehicle Operation	1,512.98	2,500.00	(987.02)	60.5%
7003 · Vehicle Maintenance	269.70	500.00	(230.30)	53.9%
7004 · Vehicle Insurance	1,039.00	1,600.00	(561.00)	64.9%
7005 · Unbudgeted Exp for Reimb.	21,804.20			
Total Expense	131,258.33	258,803.00	(127,544.67)	50.7%
Net Income	(902.72)	450.00	(1,352.72)	(200.6)%

Saxman Seaport
Profit & Loss Budget vs. Actual

Accrual Basis

July through December 2021

	Jul - Dec 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Income				
4101 · Storage				
4101.01 · Outdoor Storage	17,610.84	36,000.00	-18,389.16	48.9%
4101.02 · Indoor Storage	47,203.02	108,000.00	-60,796.98	43.7%
4101.03 · Moorage	14,780.12	26,900.00	-12,119.88	54.9%
Total 4101 · Storage	79,593.98	170,900.00	-91,306.02	46.6%
4105 · Electricity	7,642.92	10,800.00	-3,157.08	70.8%
4106 · Misc. Income	275.00	400.00	-125.00	68.8%
Total 4100 · Income	87,511.90	182,100.00	-94,588.10	48.1%
4301 · Interest				
4302 · Finance Charges	571.41	1,000.00	-428.59	57.1%
4301 · Interest - Other	29.93	75.00	-45.07	39.9%
Total 4301 · Interest	601.34	1,075.00	-473.66	55.9%
44 · Other Revenue				
4402 · Recovery of Bad Debt	420.00	350.00	70.00	120.0%
4510 · Bond Premium	702.90	1,405.80	-702.90	50.0%
Total 44 · Other Revenue	1,122.90	1,755.80	-632.90	64.0%
Total Income	89,236.14	184,930.80	-95,694.66	48.3%
Gross Profit	89,236.14	184,930.80	-95,694.66	48.3%
Expense				
53 · Administrative				
5301 · Office Supplies	0.00	500.00	-500.00	0.0%
5303 · Contract Services	6,746.33	500.00	6,246.33	1,349.3%
5304 · Bank Service Charges	987.60	1,500.00	-512.40	65.8%
5305 · Computer and Internet Expenses	642.53	700.00	-57.47	91.8%
5306 · Dues and Subscriptions	125.00	150.00	-25.00	83.3%
5308 · Advertising and Promotion	0.00	250.00	-250.00	0.0%
5309 · Postage	290.00	400.00	-110.00	72.5%
Total 53 · Administrative	8,791.46	4,000.00	4,791.46	219.8%
54 · Insurance Expense				
5401 · General Liability Insurance	0.00	2,700.00	-2,700.00	0.0%
5403 · Property Insurance	16,238.14	13,500.00	2,738.14	120.3%
Total 54 · Insurance Expense	16,238.14	16,200.00	38.14	100.2%
55 · Utilities				
5501 · Electricity	9,333.88	22,100.00	-12,766.12	42.2%
5502 · Telephone Expense	951.86	2,000.00	-1,048.14	47.6%
5503 · Fuel	0.00	500.00	-500.00	0.0%
Total 55 · Utilities	10,285.74	24,600.00	-14,314.26	41.8%
56 · Safety & Security	0.00	250.00	-250.00	0.0%
5710 · Interest Expense	3,375.00	6,875.00	-3,500.00	49.1%
59 · Building				
5901 · Operating Supplies	0.00	500.00	-500.00	0.0%
5902 · Repairs & Maintenance	3,225.08	5,855.80	-2,630.72	55.1%
5903 · Dock Repairs	0.00	1,500.00	-1,500.00	0.0%
5904 · Equipment Purchases	0.00	250.00	-250.00	0.0%
Total 59 · Building	3,225.08	8,105.80	-4,880.72	39.8%
5913 · Bad Debts	2,207.70	2,000.00	207.70	110.4%
60 · Equipment				
6001 · Repairs and Maintenance	84.67	1,000.00	-915.33	8.5%
6002 · Operating Expense	101.59	400.00	-298.41	25.4%
Total 60 · Equipment	186.26	1,400.00	-1,213.74	13.3%
Total Expense	44,309.38	63,430.80	-19,121.42	69.9%
Net Ordinary Income	44,926.76	121,500.00	-76,573.24	37.0%
Other Income/Expense				
Other Expense				
7501 · Debt Service	5,000.00	5,000.00	0.00	100.0%
7800 · Transfer to General Fund	30,000.00	116,500.00	-86,500.00	25.8%
Total Other Expense	35,000.00	121,500.00	-86,500.00	28.8%
Net Other Income	-35,000.00	-121,500.00	86,500.00	28.8%
Net Income	9,926.76	0.00	9,926.76	100.0%

**Saxman Seaport
 Balance Sheet
 As of December 31, 2021**

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
11021 · Operating Account	56,306.69
11022 · 1st Bank Savings	34,676.76
11024 · Northrim Bank	18,132.28
11025 · Bond Reserve Account	16,000.00
Total Checking/Savings	125,115.73
Accounts Receivable	
11041 · Accounts Receivable	16,779.56
Total Accounts Receivable	16,779.56
Other Current Assets	
11042 · Allowance for Doubtful Accounts	-684.45
12999 · Undeposited Funds	4,243.58
Total Other Current Assets	3,559.13
Total Current Assets	145,454.42
Fixed Assets	
1200 · Fixed Assets	
1201 · Buildings and Structures	4,703,450.90
1202 · Land & Improvements	153,426.97
1203 · Furniture and Equipment	37,699.47
1204 · Accumulated Depreciation	-3,146,695.03
Total 1200 · Fixed Assets	1,747,882.31
Total Fixed Assets	1,747,882.31
Other Assets	
1400 · Deferred Outflows-Pension	62,512.00
Total Other Assets	62,512.00
TOTAL ASSETS	1,955,848.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2103 · Sales Tax Payable	1,670.89
2200 · Tenant Security Deposits Held	15,098.93
2203 · Due To/From City of Saxman	14.06
2900 · Net Pension Obligation	153,692.00
2901 · Net OPEB liability	4,513.00
2950 · Deferred Inflows-Pension	8,386.00
Total Other Current Liabilities	183,374.88
Total Current Liabilities	183,374.88
Long Term Liabilities	
2501 · Bond Loan Payable	135,000.00
2510 · Amortizable Bond Premium	16,410.50
Total Long Term Liabilities	151,410.50
Total Liabilities	334,785.38
Equity	
3200 · Opening Balance Equity	-16,419.00
3201 · Retained Earnings	1,627,555.59
Net Income	9,926.76
Total Equity	1,621,063.35
TOTAL LIABILITIES & EQUITY	1,955,848.73