



**City of Saxman
Finance Committee Meeting
July 11, 2024
4:30 PM**

MINUTES

Call to Order

Mayor Frank Seludo called the meeting to order at 4:51pm.

Roll Call

PRESENT

Mayor Frank Seludo

Vice Mayor Billy Joe Thomas

Council Member Woody Watson

Council Member Norman Natkong Sr.

Council Member Rick Makua

Council Member Gabe Blair

Council Member Denny Blair

NOT PRESENT

ALSO PRESENT

Marissa Medford, City Administrator

Anna Laffrey, Ketchikan Daily News

Public Comments

There were no public comments.

FY24 Financials

There was a recommendation made to pass the June Financials as presented.

Motion made by Vice Mayor Billy Joe Thomas. Seconded by Council Member Woody Watson.

Mayor Seludo called for a roll call vote.

Voting Yea:

All in favor.

None oppose.

Motion passes.

1. June Cash Accounts

Background: Jimmie Kinder from Teuscher Walpole, LLC provided the Cash Accounts for review and discussion.

Discussion: Mayor Seludo mentioned that we still wouldn't have our numbers for sales tax revenue yet. Inquired when that would be received.

2. June General Fund Financials

Background: Jimmie Kinder from Teuscher Walpole, LLC provided the General Fund Financials for review and discussion.

Discussion:

3. June Water and Sewer Financials

Background: Jimmie Kinder from Teuscher Walpole, LLC provided the Water and Sewer Financials for review and discussion.

Discussion: Vice Mayor Billy Joe Thomas noted he would reach out to OVS regarding emergency water deliveries.

4. June Seaport Financials

Background: Jimmie Kinder from Teuscher Walpole, LLC provided the Seaport Financials for review and discussion.

Discussion:

Council Comments

Mayor Frank Seludo:

Vice Mayor Billy Joe Thomas:

Council Member Woody Watson:

Council Member Norman Natkong Sr.:

Council Member Rick Makua:

Council Member Gabe Blair:

Council Member Denny Blair:

Adjournment

There was a motion made to adjourn the meeting.

Motion made by Vice Mayor Billy Joe Thomas. Seconded by Council Member Denny Blair.

All in favor.

None oppose.

Motion passes.

Meeting adjourned at 5:04pm.