



**City of Saxman
Finance
October 13, 2022
4:00 PM**

AGENDA

Call to Order

Roll Call

Public Comments

FY23 Financials

Possible Motion: "I make a motion to recommend approval of the September financials to the City Council."

1. September General Fund Financials
Background: Presentation of the General Fund Financials.
2. September Water and Sewer Financials
Background: Presentation of the Water and Sewer Financials.
3. September Seaport Financials
Background: Presentation of the Seaport Financials.
4. September Cash Accounts
Background: Presentation of the Cash Accounts.

Executive Session

A motion stating what topic will be discussed in Executive Session is in order. Per AS 44.25.110 only topic which may have an adverse effect on the Cities finances, subjects that may tend to prejudice the reputation and character of any person, provided that person is informed of their right to request a public discussion, matters which by law, municipal charter, or Ordinance are required to be kept confidential, matters involving consideration of government records that, by law, are not subject to public disclosure.

5. Employee Retention/Pay
Background: The City of Saxman has historically paid it's employees less than the surrounding markets. Although the City of Saxman's population and budget are smaller the city still has to compete with the local job market. It is the Administrator's opinion that much of the cities recent success is directly tied to our staff and pay increases should include a consideration for retention. Report will be handed out in Executive Session.

IF the Council would like to take action possible motions once the meeting is re-convened:

"I make a motion to approve the current pay rate for the Deputy Clerk at _____ per hour."

New Business

6. City Shop

Background: The Administrator will report. Spending for the shop was not in the original budget as it was unforeseen. The Mayor is asking Council to consider funding. The Clerk received the estimate from Paul Hamilton today and the estimate is for \$47,000.00 equipment, supplies and labor to build.

Possible Motions:

"I recommend recommending approve of this modification to the City Council."

7. Budget Modification

Background: The Administrator and Finance Officer will present. The normal budget process for the City of Saxman is based on an estimation of appropriate allocations to accounts. As the city is 6 months into the fiscal year it is appropriate to look at actual expenses and adjust as needed. This modification (non-permanent ordinance) will need to follow the same process as an ordinance and there fore needs time for posting. It should be drafted with changes at the October Finance Meeting, presented for recommendation at the November Finance meeting, approved for Public Hearing at the November Regular Council meeting, posted for 30 days and voted on at the December Regular Council meeting to take effect January 1.

Possible Motions:

"I make a motion to recommend to the City Council approval of the Budget Modification as presented."

"I make a motion to re-discuss at the next scheduled Finance Committee Meeting."

Adjournment