

CITY COUNCIL

MEETING AGENDA

JULY 24, 2023, 5:30 PM

CITY COUNCIL SPECIAL MEETING

HISTORIC CHURCH BUILDING - 403 N 7TH STREET, SANGER, TEXAS



CALL THE SPECIAL MEETING TO ORDER AND ESTABLISH A QUORUM

INVOCATION AND PLEDGE

CITIZENS COMMENTS

This is an opportunity for citizens to address the Council on any matter. Comments related to public hearings will be heard when the specific hearing begins. Citizens are allowed 3 minutes to speak. Each speaker must complete the Speaker's Form and include the topic(s) to be presented. Citizens who wish to address the Council with regard to matters on the agenda will be received at the time the item is considered. The Council is not allowed to converse, deliberate or take action on any matter presented during citizen input.

ACTION ITEMS

- [1.](#) Consideration and possible action of Ordinance 07-13-23, authorizing and ordering the issuance of City of Sanger Texas Certificates of Obligation, Series 2023B; prescribing the terms and form thereof; providing for the payment of the principal thereof and interest thereon; awarding the sale thereof and making other provisions regarding such certificates, including use of the proceeds thereof; and matters incident thereto.
- [2.](#) Consideration and possible action of Ordinance 07-14-23, authorizing and ordering the issuance of City of Sanger Texas Certificates of Obligation, Taxable Series 2023C; prescribing the terms and form thereof; providing for the payment of the principal thereof and interest thereon; awarding the sale thereof; and making other provisions regarding such certificates, including use of the proceeds thereof; and matters incident thereto.

ADJOURN

NOTE: The City Council reserves the right to adjourn into Executive Session as authorized by Texas Government Code, Section 551.001, et seq. (The Texas Open Meetings Act) on any item on its open meeting agenda in accordance with the Texas Open Meetings Act, including, without limitation Sections 551.071-551.087 of the Texas Open Meetings Act.

CERTIFICATION

I certify that a copy of this meeting notice was posted on the bulletin board at City Hall that is readily accessible to the general public at all times and was posted on the City of Sanger website on July 18, 2023, at 11:15 AM.

/s/Kelly Edwards
Kelly Edwards, City Secretary

The Historical Church is wheelchair accessible. Request for additional accommodations or sign interpretation or other special assistance for disabled attendees must be requested 48 hours prior to the meeting by contacting the City Secretary's Office at 940.458.7930.



CITY COUNCIL COMMUNICATION

DATE: July 24, 2023

FROM: Clayton Gray, Finance Director

AGENDA ITEM: Consideration and possible action of Ordinance 07-13-23, authorizing and ordering the issuance of City of Sanger Texas Certificates of Obligation, Series 2023B; prescribing the terms and form thereof; providing for the payment of the principal thereof and interest thereon; awarding the sale thereof and making other provisions regarding such certificates, including use of the proceeds thereof; and matters incident thereto.

SUMMARY:

- The City anticipates issuing debt to fund the purchase of real property.
- This debt is to purchase approximately 100 acres of the property to be used for water, waste water, and/or electric improvements.
- Debt payments on the Series 2023B Certificates of Obligation will be supported by the City's Enterprise Fund.
- City Council previously approved Resolution No. 2023-09, allowing the City to reimburse itself for expenses incurred with the purchase of the property following the sale of the Certificates of Obligation.
- The Ordinance will be provided at the Council meeting.

FISCAL INFORMATION:

Budgeted: N/A

Amount: N/A

GL Account: N/A

RECOMMENDED MOTION OR ACTION:

- Staff recommends approval of Ordinance 07-13-23

ATTACHMENTS:

- None



CITY COUNCIL COMMUNICATION

DATE: July 24, 2023

FROM: Clayton Gray, Finance Director

AGENDA ITEM: Consideration and possible action of Ordinance 07-14-23, authorizing and ordering the issuance of City of Sanger Texas Certificates of Obligation, Taxable Series 2023C; prescribing the terms and form thereof; providing for the payment of the principal thereof and interest thereon; awarding the sale thereof; and making other provisions regarding such certificates, including use of the proceeds thereof; and matters incident thereto.

SUMMARY:

- The City anticipates issuing debt to fund the purchase of real property.
- This debt is to purchase approximately 350 acres of the property to be developed or sold to a developer.
- Debt payments on the Taxable Series 2023C Combination Tax and Revenue Certificates of Obligation will be supported by the City's General Fund.
- City Council previously approved Resolution No. 2023-09, allowing the City to reimburse itself for expenses incurred with the purchase of the property following the sale of the Certificates of Obligation.
- The Ordinance will be provided at the Council meeting.

FISCAL INFORMATION:

Budgeted: N/A

Amount: N/A

GL Account: N/A

RECOMMENDED MOTION OR ACTION:

- Staff recommends approval of Ordinance 07-14-23

ATTACHMENTS:

- None