

4B DEVELOPMENT CORPORATION

MEETING AGENDA

AUGUST 23, 2022, 6:00 PM



4B DEVELOPMENT CORPORATION REGULAR MEETING

HISTORIC CHURCH BUILDING - 403 N 7TH STREET, SANGER, TEXAS

CALL THE REGULAR MEETING TO ORDER AND ESTABLISH A QUORUM

CITIZENS COMMENTS

This is an opportunity for citizens to address the Corporation on any matter. Comments related to public hearings will be heard when the specific hearing begins. Citizens are allowed 3 minutes to speak. Each speaker must complete the Speaker's Form and include the topic(s) to be presented. Citizens who wish to address the Corporation with regard to matters on the agenda will be received at the time the item is considered. The Corporation is not allowed to converse, deliberate or take action on any matter presented during citizen input.

INVOCATION AND PLEDGE

REPORTS

- [1.](#) Financial Reports.

Director of Economic Development

- [2.](#) Porter Park Update
- [3.](#) Conferences, Training and Tradeshow.

CONSENT AGENDA

All items on the Consent Agenda will be acted upon by one vote without being discussed separately unless requested by a Board member to remove the item(s) for additional discussion. Any items removed from the Consent Agenda will be taken up for individual consideration.

- [4.](#) Consideration and possible action on the minutes from the July 26, 2022, meeting.

ACTION ITEMS

FUTURE AGENDA ITEMS

The purpose of this item is to allow the President and Board members to bring forward items they wish to discuss at a future meeting, A Board member may inquire about a subject for which notice has not been given. A statement of specific factual information or the recitation of

existing policy may be given. Any deliberation shall be limited to a proposal to place the subject on an agenda for a subsequent meeting. Items may be placed on a future meeting agenda with a consensus of the Corporation or at the call of the President.

ADJOURN

NOTE: The Corporation reserves the right to adjourn into Executive Session as authorized by Texas Government Code, Section 551.001, et seq. (The Texas Open Meetings Act) on any item on its open meeting agenda in accordance with the Texas Open Meetings Act, including, without limitation Sections 551.071-551.087 of the Texas Open Meetings Act.

CERTIFICATION

I certify that a copy of this meeting notice was posted on the bulletin board at City Hall is readily accessible to the general public at all times and posted on the City of Sanger website on August 19, 2022, at 10:45 a.m..

/s/ **Stefani Dodson**
Stefani Dodson, Secretary

The Historical Church is wheelchair accessible. Request for additional accommodations or sign interpretation or other special assistance for disabled attendees must be requested 48 hours prior to the meeting by contacting the City Secretary's Office at 940.458.7930.

42 -4B CORPORATION

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
42-00-1000	CLAIM ON CASH	1,939,124.05	
42-00-1010	CKG - 4B CASH (2379694)	200,548.09	
42-00-1013	CD - 4B #653500	22,154.79	
42-00-1014	CD - 4B #659924	21,910.68	
42-00-1015	CD - 4B #664243	22,006.52	
42-00-1016	CD - 4B #673277	21,959.76	
42-00-1017	CD - 4B #686115	21,978.80	
42-00-1018	CD - 4B #689521	21,899.18	
42-00-1019	CD - 4B #694371	21,984.08	
42-00-1020	CD - 4B #697230	22,110.27	
42-00-1021	CD - 4B #699934	22,033.27	
42-00-1022	CD - 4B #702285	21,844.17	
42-00-1023	CD - 4B #706078	21,754.61	
42-00-1024	CD - 4B #720097	21,436.35	
42-00-1025	CD - 4B #720119	21,471.59	
42-00-1153	SALES TAX RECEIVABLE	101,507.68	
			<u>2,525,723.89</u>
TOTAL ASSETS			<u>2,525,723.89</u>
			=====
LIABILITIES			
=====			
42-00-2000	ACCOUNTS PAYABLE CONTROL	9,983.80	
42-00-2403	ACCRUED WAGES PAYABLE	1,340.72	
42-00-2900	ENCUMBRANCE	(30,497.37)	
42-00-2910	RESERVE FOR ENCUMBRANCE	30,497.37	
42-00-2950	DUE TO GENERAL FUND	67,407.55	
	TOTAL LIABILITIES		<u>78,732.07</u>
EQUITY			
=====			
42-00-3015	FUND BALANCE - RESTRICTED	1,920,879.30	
	TOTAL BEGINNING EQUITY	1,920,879.30	
	TOTAL REVENUE	601,860.93	
	TOTAL EXPENSES	75,748.41	
	TOTAL REVENUE OVER/ (UNDER) EXPENSES	526,112.52	
	TOTAL EQUITY & REV. OVER/ (UNDER) EXP.		<u>2,446,991.82</u>
	TOTAL LIABILITIES, EQUITY & REV.OVER/ (UNDER) EXP.		<u>2,525,723.89</u>
			=====

CITY OF SANGER
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2022

Item 1.

42 -4B CORPORATION
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 83.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
TAXES	600,000	56,986.74	575,845.46	0.00	24,154.54	95.97
INTEREST	<u>10,000</u>	<u>324.19</u>	<u>26,015.47</u>	<u>0.00</u>	<u>(16,015.47)</u>	<u>260.15</u>
TOTAL REVENUES	610,000	57,310.93	601,860.93	0.00	8,139.07	98.67
<u>EXPENDITURE SUMMARY</u>						
74-TRANSFERS	212,500	0.00	0.00	0.00	212,500.00	0.00
76-4B FUND	<u>352,875</u>	<u>15,655.25</u>	<u>75,748.41</u>	<u>30,497.37</u>	<u>246,629.22</u>	<u>30.11</u>
TOTAL EXPENDITURES	565,375	15,655.25	75,748.41	30,497.37	459,129.22	18.79
REVENUE OVER/ (UNDER) EXPENDITURES	44,625	41,655.68	526,112.52	(30,497.37)	(450,990.15)	1,110.62

CITY OF SANGER
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2022

Item 1.

42 -4B CORPORATION
FINANCIAL SUMMARY

% OF YEAR COMPLETED: 83.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<hr/>						
TAXES						
00-4325 STATE SALES TAX	600,000	56,986.74	575,845.46	0.00	24,154.54	95.97
TOTAL TAXES	600,000	56,986.74	575,845.46	0.00	24,154.54	95.97
<hr/>						
INTEREST						
00-4800 INTEREST INCOME	10,000	324.19	26,015.47	0.00 (16,015.47)	260.15
TOTAL INTEREST	10,000	324.19	26,015.47	0.00 (16,015.47)	260.15
<hr/>						
TOTAL REVENUE	610,000	57,310.93	601,860.93	0.00	8,139.07	98.67
	=====	=====	=====	=====	=====	=====

CITY OF SANGER
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2022

Item 1.

42 -4B CORPORATION
74-TRANSFERS

% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<hr/>						
74-TRANSFERS						
74-7403 TRANSFER TO DSF	212,500	0.00	0.00	0.00	212,500.00	0.00
TOTAL 74-TRANSFERS	212,500	0.00	0.00	0.00	212,500.00	0.00
<hr/>						
TOTAL 74-TRANSFERS	212,500	0.00	0.00	0.00	212,500.00	0.00

Item 1.

42 -4B CORPORATION
76-4B FUND

% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>51-SALARIES AND BENEFITS</u>						
76-5110 REGULAR SALARIES	41,400	4,728.15	34,673.10	0.00	6,726.90	83.75
76-5125 LONGEVITY PAY	100	0.00	78.00	0.00	22.00	78.00
76-5128 AUTO ALLOWANCE	3,000	250.00	2,500.00	0.00	500.00	83.33
76-5129 CELL PHONE ALLOWANCE	300	25.00	100.00	0.00	200.00	33.33
76-5130 FICA	3,450	373.55	2,792.48	0.00	657.52	80.94
76-5140 RETIREMENT	3,900	433.05	3,238.86	0.00	661.14	83.05
76-5150 HEALTH INSURANCE	4,200	352.10	3,501.29	0.00	698.71	83.36
76-5160 WORKER'S COMPENSATION	250	0.00	0.00	0.00	250.00	0.00
76-5170 T W C	100	0.00	0.00	0.00	100.00	0.00
TOTAL 51-SALARIES AND BENEFITS	56,700	6,161.85	46,883.73	0.00	9,816.27	82.69
<u>52-SUPPLIES AND MATERIALS</u>						
76-5210 OFFICE SUPPLIES	500	0.00	99.62	0.00	400.38	19.92
76-5213 COMPUTER HARDWARE	250	0.00	0.00	0.00	250.00	0.00
76-5214 COMPUTER SOFTWARE	3,375	0.00	0.00	0.00	3,375.00	0.00
76-5215 FOOD	200	0.00	0.00	0.00	200.00	0.00
76-5220 POSTAGE	50	0.00	6.10	0.00	43.90	12.20
76-5226 MARKETING & PROMOTION	15,000	7.02	6,500.09	1,775.00	6,724.91	55.17
76-5235 DUES & SUBSCRIPTIONS	600	0.00	510.41	0.00	89.59	85.07
76-5240 CONFERENCES & TRAINING	800	0.00	867.50	0.00	(67.50)	108.44
TOTAL 52-SUPPLIES AND MATERIALS	20,775	7.02	7,983.72	1,775.00	11,016.28	46.97
<u>53-MAINTENANCE AND OPERAT</u>						
76-5332 OFFICE MACHINE LEASE	600	128.75	443.33	0.00	156.67	73.89
TOTAL 53-MAINTENANCE AND OPERAT	600	128.75	443.33	0.00	156.67	73.89
<u>54-CONTRACT SERVICES</u>						
76-5425 LEGAL SERVICES	1,000	0.00	0.00	0.00	1,000.00	0.00
76-5430 PROFESSIONAL SERVICES	10,000	0.00	0.00	0.00	10,000.00	0.00
76-5450 TECHNICAL SUPPORT	1,000	0.00	0.00	0.00	1,000.00	0.00
76-5452 WEBSITE	12,800	107.63	6,187.63	5,972.37	640.00	95.00
TOTAL 54-CONTRACT SERVICES	24,800	107.63	6,187.63	5,972.37	12,640.00	49.03
<u>56-GRANT EXPENSES</u>						
76-5601 PROMO/COMMUNITY EVENT GR	25,000	0.00	0.00	0.00	25,000.00	0.00
76-5603 PROPERTY ENHANCEMENTS IN	25,000	0.00	5,000.00	0.00	20,000.00	20.00
TOTAL 56-GRANT EXPENSES	50,000	0.00	5,000.00	0.00	45,000.00	10.00
<u>61-CAPITAL OUTLAY</u>						
76-6116 PORTER PARK UPDATES	200,000	9,250.00	9,250.00	22,750.00	168,000.00	16.00
TOTAL 61-CAPITAL OUTLAY	200,000	9,250.00	9,250.00	22,750.00	168,000.00	16.00

CITY OF SANGER
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2022

Item 1.

42 -4B CORPORATION
76-4B FUND

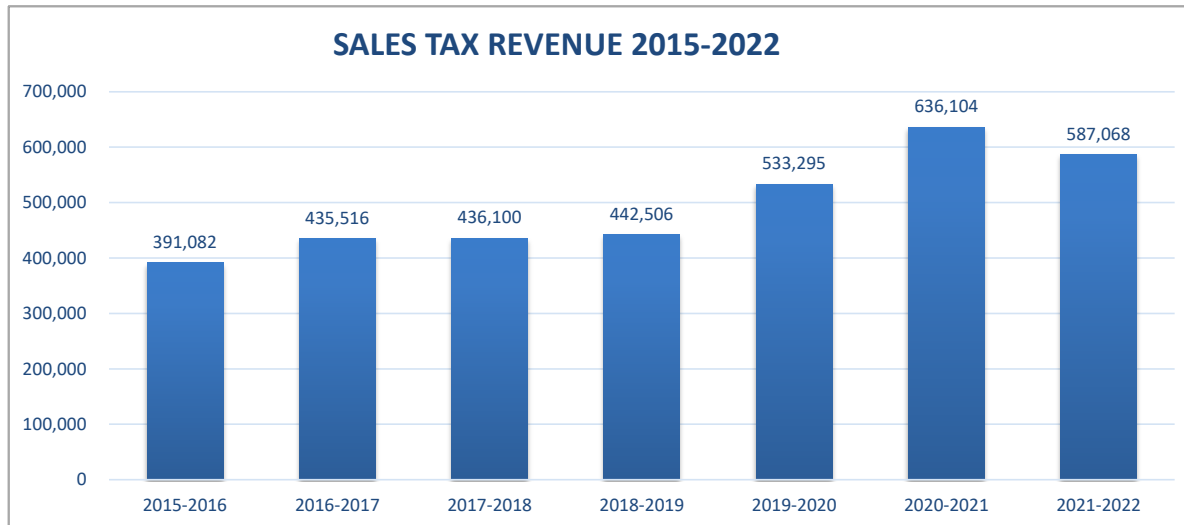
% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>65-CAPITAL PROJECTS</u>	_____	_____	_____	_____	_____	_____
<u>70-DEBT PAYMENTS</u>	_____	_____	_____	_____	_____	_____
<u>74-TRANSFERS</u>	_____	_____	_____	_____	_____	_____
TOTAL 76-4B FUND	352,875	15,655.25	75,748.41	30,497.37	246,629.22	30.11
TOTAL EXPENDITURES	565,375 =====	15,655.25 =====	75,748.41 =====	30,497.37 =====	459,129.22 =====	18.79 =====
REVENUE OVER/ (UNDER) EXPENDITURES	44,625	41,655.68	526,112.52 (30,497.37) (450,990.15)	1,110.62

SALES TAX REVENUE REPORT

Month	Total	2015-2016	Total	2016-2017	Total	2017-2018	Total	2018-2019	Total	2019-2020	Total	2020-2021	Total	2021-2022	Total
OCT	26,843	29,528	29,528	33,532	33,532	36,117	36,117	35,425	35,425	41,961	41,961	52,602	52,602	50,303	50,303
NOV	58,740	36,744	66,272	36,725	70,257	38,951	75,068	36,853	72,278	42,075	84,036	50,054	102,656	55,222	105,525
DEC	87,526	30,055	96,327	37,133	107,390	32,669	107,737	36,420	108,698	44,092	128,128	52,405	155,061	48,145	153,670
JAN	129,336	28,916	125,243	32,386	139,776	34,264	142,001	33,403	142,102	27,585	155,713	44,941	200,002	56,155	209,825
FEB	168,245	35,203	160,446	42,385	182,161	48,966	190,967	36,966	179,068	70,059	225,772	62,144	262,146	76,753	286,579
MAR	198,086	30,091	190,537	34,273	216,434	32,712	223,679	32,428	211,496	40,966	266,738	49,700	311,846	57,471	344,049
APR	227,415	31,321	221,858	29,088	245,522	28,440	252,119	32,984	244,481	35,736	302,474	48,180	360,026	44,446	388,495
MAY	261,056	34,401	256,259	42,345	287,867	39,427	291,546	43,134	287,615	41,692	344,166	63,691	423,717	64,396	452,891
JUN	290,086	32,746	289,005	30,853	318,720	31,811	323,357	36,456	324,071	50,482	394,647	47,099	470,816	65,968	518,859
JUL	317,886	32,803	321,808	35,710	354,430	34,802	358,159	36,977	361,048	49,189	443,837	50,290	521,106	68,209	587,068
AUG	353,373	37,628	359,436	42,725	397,155	39,661	397,820	42,598	403,646	47,386	491,222	62,523	583,629		
SEP	386,739	31,646	391,082	38,361	435,516	38,280	436,100	38,860	442,506	42,073	553,295	52,474	636,104		
TOTAL	386,739	391,082	391,082	435,516	435,516	436,100	436,100	442,506	442,506	533,295	533,295	636,104	636,104	587,068	
BUDGET	66,739	362,500	28,582	362,500	73,016	385,000	51,100	385,000	57,506	385,000	148,295	462,500	173,604	600,000	(600,000)

July			Year to Date		
Actual 2020-2021	Actual 2021-2022	% Change	Actual 2020-2021	Actual 2021-2022	% Change
50,290	68,209	36%	521,106	587,068	13%





4B DEVELOPMENT CORPORATION COMMUNICATION

DATE: August 23, 2022

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Porter Park Update

SUMMARY:

- Adjustments have been made based on the comments and items discussed at the July 26, 2022 board meeting.
- Bid Deduct Alternate One – Parkhill used to formulate the potential savings if Bid Deduct Alternate one was accepted.
- It is assumed that fence fabric, rails and miscellaneous fittings would be reused.
- Parkhill removed the project contingency.
- City of Sanger will have to carry the contingency at 10% which would be \$31,772 in addition to what is shown.

FISCAL INFORMATION:

Budgeted: YES/NO

Amount: \$0.00

GL Account: XXX.XX.XXXX

RECOMMENDED MOTION OR ACTION:

NA

ATTACHMENTS:

- Opinion of Probable Construction Cost
- Outfield Fence Quote



August 01, 2022

No.	Item	Quantity	Unit	Unit Price	Amount
A.	General Items				
	Mobilization	1	LS	20,000.00	\$ 20,000.00
	Clearing / Grubbing/Demo - Removal of Old Infield	51,162	SF	\$ 0.25	\$ 12,790.50
	Concrete Demo	455	SF	\$ 3.00	\$ 1,365.00
	Existing Scoreboard Removal	3	EA	\$ 750.00	\$ 2,250.00
	Fence Removal (417 LF per field)	1,251	LF	\$ 4.00	\$ 5,004.00
	Erosion Control	1	LS	\$ 3,000.00	\$ 3,000.00
	Subtotal				\$ 44,409.50
B.	Earthwork				
	Fine Grading at backstop and home plate	50	CY	\$ 60.00	\$ 3,000.00
	Subtotal				\$ 3,000.00
C.	Softball Field				
	Light Re-aiming	1	LS	\$ 4,500.00	\$ 4,500.00
	Soil Amendments (12" topsoil & compost)	290	CY	\$ 50.00	\$ 14,500.00
	Tiff 419 Turfgrass (sod)	870	SY	\$ 9.00	\$ 7,830.00
	Irrigation (adjust heads at outfield fence & infield transition)	3	EA	\$ 10,000.00	\$ 30,000.00
	Infield Reconditioning (8" depth)	1,139	CY	\$ 60.00	\$ 68,340.00
	6' Chainlink Fence	1,130	LF	\$ 49.50	\$ 55,935.00
	Fence Top Protection (foul line & outfield fence, dugout to dugout)	1	LS	\$ 4,000.00	\$ 4,000.00
	Base Plates, & Pitchers Rubber (per field)	3	EA	\$ 1,500.00	\$ 4,500.00
	Foul Pole (15' Tall w/8' wing)	6	EA	\$ 2,200.00	\$ 13,200.00
	Scoreboard	3	EA	\$ 15,000.00	\$ 45,000.00
	Concrete Curb @ Top of Backstop Wall	305	LF	\$ 30.00	\$ 9,150.00
	Subtotal				\$ 247,805.00
D.	ADA Upgrades				
	Replace Sidewalk Panels	455	SF	\$ 7.75	\$ 3,526.25
	Restripe ADA Parking and Update Signage	1	LS	\$ 1,000.00	\$ 1,000.00
	Subtotal				\$ 4,526.25
				Subtotal	\$ 299,740.75
				6% Inflation Contingency	\$ 17,984.45
	BASE BID			Total	\$ 317,725.20
E.	Bid Deduct Alternate One				
	Reuse existing outfield fencing at new outfield fence location*	1	LS	\$ 16,613.41	\$ 16,613.41
	*fence fabric, rails and misc. fittings salvaged and reused.			Subtotal	\$ 16,613.41
				6% Inflation Contingency	\$ 996.80
	BID DEDUCT ALTERNATE ONE			Total	\$ 17,610.21
	TOTAL BASE BID AND DEDUCT ALTERNATE			Total	\$ 300,114.98

QUANTITY	SIZE	DESCRIPTION	STOCK#	PRICE	TOTAL
23	6' x 9ga	CHAINLINK	clf fe	283.7	\$6,525.10
108	1-5/8 x 21' gb 20	RAIL	rai bf	63.28	\$6,834.24
12	2-7/8 x 10' gb40	TERMINAL POST	pos dbd	168.03	\$1,296.36
105	82 3/8 x 8' 005	LINE POST	pos eg	21.74	\$2,282.70
12	2-7/8	DOME CAP	cpf jp	1.36	\$16.32
105	2-3/8 x 1-5/8	LINE CAPS	cpf kf	2.42	\$254.10
105	2-3/8 x 1-5/8	Line clamp	cpf ii	2.22	\$233.10
210	5/16 x 2-1/2	bolt	cbh ae	0.38	\$79.80
		T-ADAPTOR			\$0.00
22	6'	TENSION BAR	cpf ad	4.64	\$102.08
110	2-7/8	TENSION BAND	cpf fe	0.47	\$51.70
200		5/16 X 1 1/4 BOLT	Cbh aa	0.27	\$54.00
		3/8 BOLTS			\$0.00
22	3"	BRACE BAND	cpf fo	0.51	\$11.22
22		RAIL AND LUG	cpf ge	1.21	\$26.62
		BARBWIRE			\$0.00
		BARBARM			\$0.00
24	8-1/4	WIRE TIES	cpf bf	9.8	\$235.20
		BOTTOM WIRE			\$0.00
		HOG RINGS			\$0.00
		walk gate set			\$0.00
		WALK GATE SET			\$0.00
		DD GATE SET			\$0.00
		DROP ROD			\$0.00
		FORK LATCH			\$0.00
		FORK LATCH H.			\$0.00
		Walk gate			\$0.00
		DD GATE			\$0.00
154	zacrete	CONCRETE	cac ab	5.8	\$893.20
			SUB TOTAL		\$18,895.74 \$14,423.48
			TAX		\$1,558.90 \$1,189.93
			TOTAL		\$20,454.64 \$15,613.41
			ESTIMATED FREIGHT SAVINGS		\$1,000
			POTENTIAL SAVINGS RE-USING EXISTING FENCING		\$16,613.41



4B DEVELOPMENT CORPORATION COMMUNICATION

DATE: August 23, 2022

FROM: Shani Bradshaw, Director of Economic Development

AGENDA ITEM: Conferences, Training and Tradeshow

SUMMARY:

- Southern Economic Development Council (SEDC)
 - 2022 SEDC Annual Conference - 08/15/2022 – 8/16/2022
 - Meet the Consultants - TBD
- Retail Live
 - Retail event with an opportunity to communicate directly with retailers
 - September 1, 2022
- Sales Tax Workshop
 - Economic Development Sales Tax Workshop in Garland
 - September 16, 2022
- 2022 Annual Texas Economic Development Council Conference
 - Annual Conference
 - September 19 – September 21, 2022
- North Texas Commercial Association of REALTORS
 - Commercial real estate trade show
 - November 3, 2022
- Annual Fall Consultants Forum
 - Network with leading site consultants and industry experts
 - Roundtable discussions with an opportunity to engage face to face with speakers
 - December 4 – December 6, 2022

FISCAL INFORMATION:

Budgeted: YES

Amount: TBD

GL Account: TBD

RECOMMENDED MOTION OR ACTION:

NA

ATTACHMENTS:

NA

4B DEVELOPMENT CORPORATION

MEETING MINUTES

JULY 26, 2022, 6:00 PM



**4B DEVELOPMENT CORPORATION REGULAR MEETING
HISTORIC CHURCH BUILDING - 403 N 7TH STREET, SANGER, TEXAS**

CALL THE REGULAR MEETING TO ORDER AND ESTABLISH A QUORUM

There being a quorum, John Payne called the meeting to order at 6:01 p.m.

INVOCATION AND PLEDGE

Eddie Piercy led the board in the Pledge.

CITIZENS COMMENTS

This is an opportunity for citizens to address the Corporation on any matter. Comments related to public hearings will be heard when the specific hearing begins. Citizens are allowed 3 minutes to speak. Each speaker must complete the Speaker's Form and include the topic(s) to be presented. Citizens who wish to address the Corporation with regard to matters on the agenda will be received at the time the item is considered. The Corporation is not allowed to converse, deliberate or take action on any matter presented during citizen input.

No citizens came forward to speak.

DISCUSSION ITEMS

1. Presentation and discussion on the renovations to Porter Park.

Parks and Recreation Superintendent Ryan Nolting speaks to the board about the update on construction of Porter Park Fields. He explains they expect 3 months of construction beginning in the spring.

Landon with Parkhill gave a presentation to the board about the construction.

John Payne asked why are we looking at doing so many changes just to move the backstop. He also wanted to know if the resolution had all the extra changes.

Director of Economic Development Shani Bradshaw explains all of the construction ideas that were presented.

Eddie Piercy stated that the quote is already 100% over the budget. He also says there are saving with not moving the flag poles, fence and he would like to see the

financial differences. He also recommends that the City should be paying for ADA relighting not the 4B.

John Payne states no new scoreboards and repurpose as much as possible.

Guy Saenz spoke about the irrigation system.

REPORTS

Director of Economic Development

2. Financial Reports.

Director of Economic Development Shani Bradshaw gives a brief update on the financial report.

CONSENT AGENDA

All items on the Consent Agenda will be acted upon by one vote without being discussed separately unless requested by a Board member to remove the item(s) for additional discussion. Any items removed from the Consent Agenda will be taken up for individual consideration.

Eddie Piercy make a motion to approve the consent agenda. Carrie Bilyeu seconded the motion. Motion passes unanimously.

3. Approval of Minutes from 06/28/22

ACTION ITEMS

4. Consideration and possible act on electing officers for the Sanger Development Corporation.

Eddie Piercy made a motion to keep the officers the same. Carrie Bilyeu seconded the motion. Motion passes unanimously.

5. Consideration and possible action on amending the Economic Development Incentive Policy.

Director of Economic Development Shani Bradshaw goes over a minor change in the policy. The amount for the grant changed from \$5,000.00 to \$10,000.00 and remove the time eligibility requirement.

John Payne makes a motion to approve the policy changes. Beverly Howard seconded the motion. Motion passes unanimously.

6. Reconsider and possible action on the 4B Fiscal Year 2022-2023 Budget.

Beverly Howard made a motion to approve the 2022-2023 budget with Porter Park renovation cap at \$350,000.00. Guy Saenz seconded the motion. Motion passes unanimously.

FUTURE AGENDA ITEMS

The purpose of this item is to allow the President and Board members to bring forward items they wish to discuss at a future meeting, A Board member may inquire about a subject for which notice has not been given. A statement of specific factual information or the recitation of existing policy may be given. Any deliberation shall be limited to a proposal to place the subject on an agenda for a subsequent meeting. Items may be placed on a future meeting agenda with a consensus of the Corporation or at the call of the President.

No future items were discussed.

ADJOURN

John Payne adjourn the meeting at 7:31 p.m.