

4B DEVELOPMENT CORPORATION

MEETING MINUTES

AUGUST 27, 2024, 6:00 PM



4B DEVELOPMENT CORPORATION REGULAR MEETING

DEVELOPMENT SERVICES BUILDING - 201 BOLIVAR STREET, SANGER, TEXAS 76266

CALL THE REGULAR MEETING TO ORDER AND ESTABLISH A QUORUM

As there was a quorum John Payne called the meeting to order at 6:03 p.m.

BOARD MEMBERS PRESENT

Board Member, Place 2 John Payne

Board Member, Place 3 Matt Fuller

Board Member, Place 4 Beverly Howard

Board Member, Place 5 Jeff Springer

Board Member, Place 6 Eddie Piercy

BOARD MEMBERS ABSENT

Board Member, Place 7 Carrie Bilyeu

Board Member, Place 1 Vacant

STAFF MEMBERS PRESENT

Director of Economic Development Shani Bradshaw, Secretary Shelley Warner

INVOCATION AND PLEDGE

Invocation was led by Board Member Springer.

Pledge was led by Board Member Payne.

CITIZENS COMMENTS

No citizens came forward to speak.

CONSENT AGENDA

1. Consideration and possible action on 4B minutes from 07/23/2024.

Motion to approve the consent agenda as shown was made by Board Member Howard. Seconded by Board Member Piercy. Voting Yea: Board Member Fuller, Board Member Payne, and Board Member Springer. The motion passes unanimously.

ACTION ITEMS

2. Consideration and possible action on electing officers for the Sanger Development Corporation.

Director Bradshaw mentioned new member Lee Allison will be joining the Board but was not present for the meeting.

Board Member Payne opened discussions. Board Member Howard nominated John Payne for President and Jeff Springer as Vice President for the 4B Development Corporation Board. No other nominations were made.

Motion to approve Board Member Payne as President and Board Member Springer as Vice President for the 4B Development Corporation Board was made by Board Member Howard. Seconded by Board Member Piercy. Voting Yea: Board Member Fuller, Board Member Payne, and Board Member Springer. The motion passes unanimously.

3. Consideration and possible action on Resolution EDC-2024-15 approving an Agreement with Brown & Hofmeister, LLP for legal services and authorizing the Board President to execute the Agreement.

Board Member Payne opened discussions.

Board Member Springer requested clarification.

Director of Economic Development Shani Bradshaw presented the item and further explained that billing would only be on an "as needed" basis, not monthly billing. She also suggested presenting costs to the Board prior to issued payments if there was a large agreement or incentive.

Motion to accept the consideration with Board Member Payne signing for payments was made by Board Member Springer. Seconded by Board Member Piercy. Voting Yea: Board Member Payne, Board Member Fuller, and Board Member Howard. The motion passes unanimously.

REPORTS

4. Financial Reports.

Director Bradshaw goes over the financial report.

FUTURE AGENDA ITEMS

Board Member Piercy requested an update regarding the Miracle League.

Director Bradshaw responded that potentially there would be an update for the Board and City Council by the end of September.

ADJOURN

As there were no further items on the agenda John Payne adjourned the meeting at 6:23 p.m.