

4A INDUSTRIAL DEVELOPMENT BOARD

MEETING MINUTES

FEBRUARY 28, 2023, 4:30 PM



4A INDUSTRIAL DEVELOPMENT BOARD SPECIAL MEETING

HISTORIC CHURCH BUILDING - 403 N 7TH STREET, SANGER, TEXAS

CALL THE REGULAR MEETING TO ORDER AND ESTABLISH A QUORUM

Board Member Kundrock called the meeting to order at 4:30 p.m.

BOARD MEMBERS PRESENT

Board Member, Place 1	Chris Kundrock
Board Member, Place 4	Nancy McAlister
Board Member, Place 5	Drew Hall

BOARD MEMBERS ABSENT

Board Member, Place 2	Sue Allison
Board Member, Place 3	Shannon Gann

STAFF MEMBERS PRESENT:

Director of Economic Development Shani Bradshaw, and Secretary Stefani Dodson

CITIZENS COMMENTS

No citizens came forward to speak.

EXECUTIVE SESSION

Pursuant to the Open Meetings Act, Chapter 551, the 4A Sanger Texas Industrial Development Corporation will Meet in a Closed Executive Session in Accordance with the Texas Government Code:

Sec. 551.072. DELIBERATION REGARDING REAL PROPERTY

For deliberations regarding the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

Warehouse - 103 Bolivar Street

4A Board convened into executive session at 4:33 p.m.

RECONVENE INTO REGULAR SESSION

Reconvene into Regular Session and take any action deemed necessary as a result of Executive Session.

4A Board reconvened from the executive session at 4:50 p.m.

Board member McAlister makes a motion to approve the Purchase and Sale Agreement between the Sanger Texas Industrial Development Corporation and the City of Sanger for the property located at 103 Bolivar Street, Sanger, Texas. Board Member Hall seconded the motion.

Voting Yea: Board Member Kundrock. Motion passes unanimously.

ADJOURN

There being no further business, Board Member Kundrock adjourned the meeting at 4:52 p.m.