

4B DEVELOPMENT CORPORATION

MEETING MINUTES

JUNE 28, 2022, 6:00 PM



**4B DEVELOPMENT CORPORATION REGULAR MEETING
HISTORIC CHURCH BUILDING - 403 N 7TH STREET, SANGER, TEXAS**

CALL THE REGULAR MEETING TO ORDER, ESTABLISH A QUORUM, AND PLEDGE

With there being a quorum Jeff Springer called the meeting to order at 6:00 p.m.

BOARD MEMBERS PRESENT

Board Member, Place 1	Guy Saenz
Board Member, Place 4	Beverly Howard
Board Member, Place 5	Jeff Springer
Board Member, Place 6	Eddie Piercy
Board Member, Place 7	Carrie Bilyeu

BOARD MEMBERS ABSENT

Board Member, Place 2	John Payne
Board Member, Place 3	Stephanie Wood

STAFF MEMBERS PRESENT:

Director of Economic Development Shani Bradshaw, and Secretary Stefani Dodson

CITIZENS COMMENTS

No citizens came forward to speak.

CONSENT AGENDA

1. Approval of the minutes from the May 24, 2022 meeting.

Board Member Piercy makes a motion to table the item until the next meeting. Board Member Bilyeu seconded the motion.

Voting Yea: Board Member Howard, Board Member Saenz, Board Member Springer.
Motion passes unanimously.

REPORTS

Director of Economic Development

2. Miracle Field Park Project

Director Bradshaw presents the project and she explains to the board what a Miracle Field is and how it would be a great addition to our community.

3. 4B Monthly Sales Tax Report - May 31, 2022

Director Bradshaw goes over the sales tax report briefly.

ACTION ITEMS

4. Consideration and possible action on changes to the Property Enhancement Grant program.

Director Bradshaw explains that she would like to suggest a few changes to the current Property Enhancement Grant. She states that with the cost of construction going up she suggest the grant increase from \$5000. to \$10,000. She also suggest to remove the 6 month requirement. The board has a brief discussion about the changes.

Board Member Piercy makes a motion to approve. Board Member Howard seconded the motion.

Voting Yea: Board Member Bilyeu, Board Member Saenz, Board Member Springer.
Motion passes unanimously.

5. Consider and possible action on transferring \$25,000 from Promotional and Community Events to the Property Enhancement Grant Program.

Director Bradshaw explains that the old grant that was made for the construction of the large pavilion has just been sitting there not being used. She suggested that the \$25,000.00 be moved to the current Property Enhancement Grant.

Board Member Howard makes a motion to approve. Board Member Piercy seconded the motion.

Voting Yea: Board Member Bilyeu, Board Member Saenz, Board Member Springer.
Motion passes unanimously.

6. Consideration and possible action on the 4B Fiscal Year 2022-2023 budget.

Director Bradshaw presented 2022-23 budget.

Board Member Bilyeu makes a motion to approve. Board Member Piercy seconded the motion.

Voting Yea: Board Member Howard, Board Member Saenz, Board Member Springer.
Motion passes unanimously.

FUTURE AGENDA ITEMS

No future items were discussed.

ADJOURN

With there being no further items to discuss Jeff Springer adjourns the meeting at 6:45 p.m.