VILLAGE of ROSCOE

Meeting Agenda

Location:
Village Hall -
10631 Main Street
Roscoe, IL 61073

Village Board of Trustees
Tuesday, November 18, 2025
6:30 PM

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

APPROVAL OF THE MINUTES

1. **Approval of the Minutes** for the meeting of the Village Board of Trustees from **November 4, 2025**

PUBLIC COMMENT (Limited to 3 minutes per speaker)

PRESIDENT'S REPORT

2. Presentation of the **Financial Statements and Annual Audit Report** for the period ending December 31, 2024, by Baker Tilly US, LLP. [Presented by: Wendy Unger]

3. **Presentation: Rockton Road Corridor Study.**

   [Presentation by: Place Foundry, LLC]

4. Discussion of Village Attendance at the **NorthCOG Legislative Luncheon**

5. **FY2026 Budget Process** - Presentation and Discussion of the **Capital Improvement Program (CIP)** by Fehr Graham Engineering & Environmental [Presented by: Tyler Nelson]

TREASURER'S REPORT

6. Cash Report and Bills

7. Approval of Bills

8. Year to Date, Revenues and Expenditures

CONSENT AGENDA

All items on the Consent Agenda are considered to be routine in nature and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests, in which event, the item will be removed from the Consent Agenda, and will be discussed and approved separately.

9. Approval of **Resolution 2025-R62,** supporting the Village's Participation in the **Illinois America250 Commemoration**

10. Approval of **Resolution 2025-R63,** casting ballot in the **2025 IMRF Executive Trustee** election.

MOTIONS AND RESOLUTIONS (Final action)

11. **FY2026 Budget Process:** Approval of **Resolution 2025-R64,** establishing the **estimated tax levy for 2025.**

12. **Approval of Ordinance 2025-22,** establishing process for l**icensing of Retailers of Tobacco Products, Alternative Nicotine Products, and Electronic Cigarettes** in the Village of Roscoe.

NEW BUSINESS (First reading or suspend rules)

QUESTIONS AND REPORTS

PUBLIC COMMENT (Limited to 3 minutes per speaker)

EXECUTIVE SESSION (IF NECESSARY)

ADJOURNMENT

Meeting Agenda

Location:
Village Hall -
10631 Main Street
Roscoe, IL 61073

Village Board of Trustees
Tuesday, November 04, 2025
6:30 PM

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

APPROVAL OF THE MINUTES

1. **Approval of the Minutes** for the meeting of the Village Board of Trustees from **October 21,2025.**

PUBLIC COMMENT (Limited to 3 minutes per speaker)

PRESIDENT'S REPORT

2. **Presentation: Rockton Road Corridor Study.**

   [Presentation by: Place Foundry, LLC]

TREASURER'S REPORT

3. Cash Report and Bills

4. Approval of Bills

5. Year to Date, Revenues and Expenditures

CONSENT AGENDA

All items on the Consent Agenda are considered to be routine in nature and will be enacted by one motion. There will be no separate discussion of these items unless a Board member so requests, in which event, the item will be removed from the Consent Agenda, and will be discussed and approved separately.

ACTION FROM THE LIQUOR COMMISSION

6. Approval of a **Class “T” (Temporary-1 day) liquor license** for **Rybo Ventues Inc. Inc d/b/a Poison Ivy Pub** for off-premise sales of alcohol in conjunction with **Hometown Holiday on December 13, 2024 at 10531 Main Street.**

MOTIONS AND RESOLUTIONS (Final action)

7. **Approval of Resolution 2025-R57** for approving **Michalsen Office Furniture, Inc.** for the quoted amount of **$5,809.00** for new **chairs and tables** for the **Public Works Training room/break room updates.**

8. **Approval of Resolution 2025-R58** for **Allegiance flag supply** for the quoted amount of **$4,917.50** for **34 set of American Pole Flags** for Main Street.

9. **Approval of Resolution 2025-R59 for** approving **Johnson Controls** for the quoted amount of **$6,312.89** for the **Repair or Replacement of the Backflow Device's** at the **Public Works Building**

10. **Approval of Ordinance 2025-21** approving a **Text Amendment** regarding the proposed addition of two new zoning districts to **Chapter 155: Zoning Regulations of the Village Code of Ordinances**. The proposed amendments would create the following new zoning districts: **MS-C Main Street -Core and MS-E Main Street-Edge.**

    ZBA recommends approval voting 4-0-0 on October 8, 2025

    COTW recommends approval voting 6-0-0 on October 21, 2025

NEW BUSINESS (First reading or suspend rules)

11. Approval of **Resolution 2025-R61** for **O'Brien Civil Works** for the quoted amount of **$24,900.00 for Storm Sewer Inlet Repairs on Sheringham Dr and Joncey Dr.**

QUESTIONS AND REPORTS

PUBLIC COMMENT (Limited to 3 minutes per speaker)

EXECUTIVE SESSION (IF NECESSARY)

ADJOURNMENT

VILLAGE OF ROSCOE

AGENDA ITEM - STAFF REPORT

Agenda Item:	Presentation of the Financial Statements and Annual Audit Report for the period ending December 31, 2024, by Baker Tilly US, LLP		
Date:	October 2, 2025	**Meeting:**	**Village Board – 10/7/2025**
Prepared by:	Josef Kurlinkus	**Department:**	Administration

Overview/Background Information

In compliance with the Illinois Municipal Code (65 ILCS 5/8-8-3) and the Village of Roscoe Accounting Policies and Procedures Manual adopted by the Village Board, the Village's external auditor has reviewed and audited the financial statements of governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the Village of Roscoe as of and for the year ended December 31, 2024 and related notes to the financial statements, which collectively comprise the Village's basic financial statements of said report.

In the auditor's opinion, "the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Village as of December 31, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America."

Action Required/Recommendation

None requested.

Attachments

Audited Financial Statements for FY2024

2024 Financial Highlights Presented to the Board of Trustees

Wendi M. Unger, CPA, Principal
Baker Tilly US, LLP
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Milwaukee, WI 53202
tel 414 777 5423, fax 414 777 5555
wendi.unger@bakertilly.com Connect with us: bakertilly.com

Presentation to the Board of Trustees of the Village of Roscoe

November 18, 2025

- **Audit Objective**
  - The objective of our audit was to express our opinion on the financial statements of the Village of Roscoe as December 31, 2024.

- **Reports Issued**
  - Financial Statements
    - Includes expressed audit opinion
  - Reporting and Insights
    - Includes all communications required under professional standards
    - Includes comments and recommendations resulting from our audit
    - Includes information applicable to future audits

- **Financial Statements**
  - Audit opinion
    - Unmodified opinion, commonly referred to as a “clean” opinion
    - Highest level of assurance you can receive from your auditor.
    - The financial statements are fairly presented in accordance with generally accepted accounting principles.
    - All accounting principles have been applied consistently with prior years.
    - All appropriate disclosures have been properly reflected in the financial statements.

Presentation to the Board of Trustees of the Village of Roscoe

November 18, 2025

- **Financial Statements**
  - Financial Highlights
    - Governmental Funds

	General Fund	Motor Fuel Tax Fund	Capital Project Fund	Nonmajor Funds
Revenues	$ 7,977,823	$ 566,581	$ 970,532	$ 171,477
Expenditures	7,003,983	242,113	932,389	385,142
Excess (deficiency)	973,840	324,468	38,143	(213,665)
Other sources/(uses)	(1,570,337)	-	1,643,273	272,100
Change in fund balance	(596,497)	324,468	1,681,416	58,435
Fund balance				
Beginning of year	6,141,752	1,504,666	492,918	681,795
End of year	$ 5,545,255	$ 1,829,134	$ 2,174,334	$ 740,230
Fund Balance consist of:				
Nonspendable	203,854	$ -	$ -	$ -
Restricted	-	1,829,134	2,174,334	740,230
Committed	508,808	-		-
Assigned	1,504,131	-	-	-
Unassigned	3,328,462	-	-	-
Total	$ 5,545,255	$ 1,829,134	$ 2,174,334	$ 740,230

Budgetary Compliance

A summary of the general fund budget to actual results follows:

	Final Budget	Actual	Variance
Revenues	$ 7,714,129	$ 7,977,823	$ 263,694
Expenditures	(7,438,389)	(7,003,983)	434,406
Other sources/(uses)	(2,056,763)	(1,570,337)	486,426
Change in fund balance	$ (1,781,023)	(596,497)	$ 1,184,526
Fund balance:			
Beginning of year		6,141,752	
End of year		$ 5,545,255	

Presentation to the Board of Trustees of the Village of Roscoe

November 18, 2025

- **Financial Statements**
  - Financial Highlights
    - Long-Term Obligations

Type of debt	Governmental Activities
G.O. Alternative Revenue Bonds	$ 830,000
Unamortized bond premium	13,249
Compensated absences	271,839
Lease liability	698,288
Subscription liability	67,838
Police pension liability	2,929,009
	$ 4,810,223

It is a pleasure to serve you. While we work with the Village's management and staff in reviewing the financial data and preparing the financial statements, our contract is with the Board of Trustees and our responsibility is to report to the Board of Trustees. Accordingly, if any Board member has any questions or comments concerning our audit, the financial statements, any of the reports presented, or anything else covered, please contact me at 414.777.5423 or wendi.unger@bakertilly.com.

bakertilly

Village of Roscoe, Illinois

Financial Statements and
Supplementary Information

December 31, 2024

Independent Auditors' Report

To the Village Board of
Village of Roscoe, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Village of Roscoe, Illinois (the Village), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Village as of December 31, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (GAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 25, 2025 on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

Baker Tilly US, LLP

Milwaukee, Wisconsin
August 25, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

VILLAGE OF ROSCOE, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2024
(Unaudited)

The management of the Village of Roscoe, Illinois presents this narrative overview and analysis to facilitate both short and long-term analysis of the financial activities of the Village for the fiscal year ended December 31, 2024. This Management Discussion and Analysis (MDA) is based on currently known facts, decisions, and conditions which existed as of the date of the independent auditor's report. Additional information outside the scope of this analysis can be found in the Letter of transmittal. We encourage readers to consider the information presented here in conjunction the Village's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

-Net asset position and performance in total – With total assets and deferred outflows of $33,692,183 and liabilities and deferred inflows of $9,089,433 the Village's total Net Position at December 31, 2024, was $24,602,751 an increase of $2,652,253 during 2024. Of this amount $18,265,707 represents net investment in capital assets, $5,098,647 represents net position restricted for specific activities and $1,238,397 represents unrestricted net position.

-Governmental activity summary – Program revenues of the government activities increased by $990,927 or 120% and general revenues increased by $95,203 or 1.2% from the amount reported in 2023. During the same period expenses for governmental activities increased by $855,308 or 14 percent.

-Governmental Funds - The Village's governmental funds reported a combined ending fund balance of $10,288,953 as of December 31, 2024, compared to $8,821,131 as of December 31, 2023, which represents an increase of $1,467,822 or 17%. At year end $4,947,552 of the ending fund balance is restricted for highway and streets, public safety, capital projects and debt service and $508,808 is committed by board resolution for special purposes. The Village Board has adopted a fund balance policy to maintain one third of the general fund budget as assigned for the subsequent years budget, that amount is $1,504,131 leaving $3,328,462 as unassigned and available for spending at the Village's discretion.

-At the end of the current fiscal year, unassigned fund balance of the general fund was $3,328,462 or approximately 45% of the 2024 general fund expenditures budget. This is in addition to the Village's fund balance policy of 33% of the next years adopted general fund expenditures budget.

-Long-Term Obligations – Long term liabilities (including alternate revenue bonds, leases and subscriptions, compensated absences, and police pension liability) totaled $4,810,223 at the end of 2024 compared to $6,026,948 at the end of 2023 which represents a net decrease of $1,216,725 or 20%.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the Village's basic financial statements. The basic financial statements include two kinds of statements which present different views of the Village: government-wide financial statements and fund financial statements. The basic financial statements also include notes to the financial statements other required supplementary information in addition to the basic financial statements.

Government-wide financial statements provide both short and long-term information about the Village's overall financial status.

Fund financial statements focus on individual parts of the Village government, reporting Village operations in more detail than the government-wide financial statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by the required supplementary information section which further explains and supports the information in the financial statements.

In addition to all of the required financial statement elements, the Village has provided sections for combining statements to provide detail on non-major funds and additional supplementary information.

The following table summarizes the major features of the Village's financial statements.

	GOVERNMENT-WIDE STATEMENTS	FUND STATEMENTS	
		Governmental Funds	Fiduciary Fund
Scope	Entire Village government (except Fiduciary funds)	Activities of the Village that are not fiduciary such as public safety	Activities in which the Village is trustee or agent of another's resources such as pension plans
Required financial statements	-Statement of net position -Statement of activities	-Balance sheet -Statement of revenues, expenditures and changes in fund balances	-Statement of fiduciary net position -Statement of changes in fiduciary net position
Accounting basis	Accrual	Modified accrual	Accrual
Measurement focus	Economic resources	Current financial resources	Economic resources
Type of assets & liability information	All assets and liabilities; both financial and capital, short and long-term	Assets expected to be used and liabilities that come due during the year or shortly thereafter, no capital assets	All assets and liabilities. Does not contain capital assets or long-term liabilities.
Type of inflow & outflow information	All revenues and expenses during the year regardless of when cash is received or paid	Revenues for which cash is received during the year or shortly thereafter; expenditures for goods and services that have been received and payment is due during the year or shortly thereafter	All revenues and expenses during the year regardless of when cash is received or paid. Does not include deferred inflows/outflows

GOVERNMENT-WIDE STATEMENTS

The government-wide financial statements are designed to be corporate-like in that all governmental activities are consolidated into columns which add to a total for the Primary Government. The focus of the Statement of Net Position (the "Unrestricted Net Position") is designed to disclose bottom line results for the Village and its governmental activities.

This statement combines and consolidates the governmental fund's current financial resources (short-term spendable resources) with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus.

The Statement of Activities is focused on both the gross and net cost of various activities, which are supported by the government's general taxes and other resources. This is intended to summarize and simplify the user's analysis of the cost of various governmental services. The governmental activities reflect the Village's basic services including administration, financial services, police, and public works. Property taxes, telecommunication taxes, and shared state tax distributions finance the majority of these services.

FUND FINANCIAL STATEMENTS

Traditional users of governmental financial statements will find the fund Financial Statements presentation more familiar. The focus is on Major Funds, rather than fund types.

Governmental Funds are presented on a sources and uses of liquid resources basis. This is the manner in which the budget is typically developed. Governmental Funds provide a current resources (short-term) view that helps determine whether there are more or fewer current financial resources available to spend for Village operations.

Fiduciary Funds are presented for certain activities when the Village's role is that of trustee (i.e. Police Pension) or agent. While Fiduciary Funds represent trust responsibilities of the government, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the Government-Wide Financial Statements.

The Governmental Funds statements require reconciliation because of the different measurement focus (current financial resources/modified accrual versus total economic resources/full accrual) which is reflected on the page following each statement. The flow of current financial resources will reflect debt proceeds, proceeds from sales of capital asset disposals, and interfund transfers as other financial sources as well as capital outlay expenditures and debt principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the Government-Wide Statements.

INFRASTRUCTURE ASSETS

Historically, a government's largest group of assets (infrastructure – streets, storm sewers, etc.) had not been reported nor depreciated in governmental financial statements. GASB-34 requires that these assets be valued and reported within the Governmental column of the Government-Wide Statements. Additionally, the government must elect to either (1) depreciate these assets over their estimated useful lives or (2) develop a system of asset management designed to maintain the service delivery potential to near perpetuity.

If the government develops the asset management system (the modified approach), which periodically (at least every third year), by category, measures and demonstrates its maintenance of locally established levels of service standards, the government may record its costs of maintenance in lieu of depreciation. The Village has elected to depreciate assets over their useful life. If a project is considered maintenance - a recurring cost that does not extend the asset's original useful life or expand its capacity - the cost of the project will be expensed. An "overlay" of a street will be considered maintenance whereas a "rebuild" of a street will be capitalized.

FINANCIAL ANALYSIS OF THE VILLAGE AS A WHOLE

In accordance with GASB Statement No. 34, a comparative analysis of government-wide information is presented.

NET POSITION

STATEMENT OF NET POSITION

The following table reflects the condensed Statement of Net Position:

Table 1
Statement of Net Position
As of December 31, 2024 and 2023

Governmental Activities		
	2024	2023
Current and other assets	$ 13,931,550	$ 13,402,999
Capital assets	19,108,956	18,311,266
Deferred outflows - pension asset	651,677	1,266,293
Total assets and deferred outflows	**33,692,183**	**32,980,558**
Current liabilities	1,166,280	2,257,311
Noncurrent liabilities	4,810,223	6,026,949
Deferred inflows of resources	3,112,930	2,745,800
Total liabilities and deferred inflows	**9,089,433**	**11,030,060**
Net assets:		
Invested in capital assets		
net of related debt	18,265,707	16,389,112
Restricted	5,098,647	2,915,248
Unrestricted	1,238,397	2,646,138
Total net position	**$ 24,602,751**	**$ 21,950,498**

NORMAL IMPACTS-NET POSITION

There are six common (basic) types of transactions that will generally affect the comparability of the Statements of Net Position summary presentation.

Net Results Of Activities – Impacts (increases/decreases) current assets and unrestricted net assets.

Borrowing For Capital – Increases current assets and long-term debt.

Spending Borrowed Proceeds On New Capital – Reduces current assets and increases capital assets. There is a second impact, an increase in invested in capital assets and an increase in related net debt will not change the amount invested in capital assets, net of debt.

Spending Of Non-borrowed Current Assets On New Capital – (a) Reduces current assets and increases capital assets; and (b) reduces unrestricted net assets and increases invested in capital assets, net of debt.

Principal Payment On Debt – (a) Reduces current assets and reduces long-term debt; and (b) reduces unrestricted net assets and increases invested in capital assets, net of debt.

Reduction Of Capital Assets Through Depreciation – Reduces capital assets and invested in capital assets, net of debt.

CURRENT YEAR IMPACTS-NET POSITION

Net position may serve over time as a useful indicator of a government's financial position. The Village's assets and deferred outflows exceeded liabilities and deferred inflows by $24,602,751 at the close of the fiscal year ended December 31, 2024.

The Village's net position includes assets invested in capital net of related debt, restricted net position, and unrestricted net position. At the end of 2024, $18,265,707 or 74% was invested in capital assets net of related debt. These assets reflect the Village's investment in capital assets (land, buildings, equipment, improvements, and infrastructure) less any related debt used to acquire those assets that are still outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Assets restricted or committed for special purposes; capital projects, maintenance of roads and bridges, and debt service make up 21% or $5,098,647 of the Village's net position and the remaining 5% or $1,238,397 is available for any purpose.

The Village's total net position at December 31, 2024 increased by $2,652,253 from the 2023 ending amount of $21,950,498. This change in net position was due to higher than anticipated program revenues of approximately $990,000, long-term obligations decreased by almost $1,200,000 and capital assets net of depreciation increased by approximately $746,000. Total assets and deferred outflows of resources increased from $32,980,558 to $33,692,183, an increase of $711,625 or 2%. Total liabilities and deferred inflows of resources decreased $1,940,627 or 18%.

CHANGES IN NET POSITION

The following table reflects the condensed Statement of Activities:

Table 2
Changes in Net Position
For the Years Ended December 31, 2024 and 2023

Governmental Activities	2024	2023
Revenues		
Program revenues:		
Charges for services	$ 359,968	$ 328,044
Operating grants & contributions	488,196	496,492
Capital grants & contributions	967,299	-
General revenues:		
Property taxes	1,747,934	1,648,176
Other taxes	5,414,790	5,490,147
Interest	519,445	514,182
Intergovernmental revenues not restricted to specific programs	75,550	-
Miscellaneous	77,777	87,788
Total revenues	9,650,959	8,564,829
Expenses		
Government activities:		
General government	1,763,710	1,364,558
Public safety	3,208,396	2,883,234
Public works	1,789,034	1,598,390
Culture and recreation	217,524	269,084
Interest on long-term debt	20,042	28,132
Total expenses	6,998,706	6,143,398
Change in net position	2,652,253	2,421,431
Net position, beginning	21,950,498	19,529,067
Net position, ending	$ 24,602,751	$ 21,950,498

For more detailed information, see the Statement of Activities.

Normal Impact-Changes In Net Position

Reflected below are eight common (basic) impacts on revenues and expense.

Revenues:

Economic Condition – Reflects a declining, stable or growing economic environment and has a substantial impact on state income, sales, telecommunications and utility tax revenues as well as public spending habits for items such as building permits and user fees including volumes of usage.

Increase/Decrease In Village Approval Rates – While certain tax rates are set by statutes, the Village Board has authority to impose and periodically increase/decrease rates (building permit fees, etc.). The Village's property taxes are subject to tax caps, which generally limit Village increases to the lesser of the change in the Consumer Price Index for the period December 2019 to December 2020 or 5.0%, whichever is lower.

Changing Patterns In Intergovernmental And Grant Revenue (both recurring and non-recurring) – Certain recurring revenues (state shared revenues, etc.) may experience significant changes periodically while non-recurring (or one-time) grants are less predictable and often distorting in their impact on year to year comparisons.

Market Impacts On Investment Income – The Village's investment portfolio is managed with an approach utilizing competitive pricing, laddered maturities up to one year for term investments, and diversity of investments. Market conditions may cause investment income to fluctuate more than would occur with more short-term composition.

Expenses:

Changes In Programs – Within the functional expense categories (General Government, Public Safety, Public Works, etc.) individual programs may be added, deleted, or expanded to meet changing community needs

Changes In Authorized Personnel – Changes in service demand may cause the Village Board to increase/decrease authorized staffing.

Salary Increases (annual adjustments and step increases) – The Village strives to maintain a competitive salary range position in the marketplace.

Inflation – Annual inflation rose at the highest rate since January 1982 (the CPI was 2.9% for the year ended December 31, 2024), the Village is a major consumer of certain commodities and services, which typically experience inflation at a rate that can be significantly different from the CPI. Examples of such items include health insurance, fuel, electricity and operating supplies.

CURRENT YEAR IMPACTS-CHANGES IN NET POSITION

GOVERNMENTAL ACTIVITIES

Revenues:

Revenues from governmental activities totaled $9,650,959 for 2024, an increase of $1,086,130 from 2023. Local taxes received from the State were the largest source of revenues for the year at $5,414,790, a decrease of $75,357 or 1.4%. The next highest source of revenue was property tax at $1,747,934 up 6.1%. The revenues from these two sources represent 74% of the governmental activity revenues.

Expenses:

The Village's total governmental activity expenses were $6,998,706. The four major functional areas were general government $1,763,710 or 25% of the total; public safety $3,208,396 or 46% of the total; public works $1,789,034 or 26% of the total and culture and recreation $217,524 or 3% of the total. These four functional areas account for 99% of the total expenses of the Village.

FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

As discussed earlier the Village's governmental funds reported a combined ending fund balance of $10,288,953 as of December 31, 2024, compared to $8,821,131 as of December 31, 2023, which represents an increase of $1,467,822 or seventeen percent.

The General Fund balance decreased $596,497, primarily the result of tax revenue shared with the State ending the year 6% less than the previous year. Total General Fund revenues were $7,977,823 in fiscal year 2024 a increase of $102,995 or 1% from the prior year. Total General Fund expenditures were $7,003,983 in fiscal year 2024, under budget by $434,406 or 6%. This positive variance was due primarily to public safety expenditures that were not made by the end of the fiscal year. Transfers to other funds decreased from $2,478,100 in 2023 to $1,915,373 in 2024, an increase of $562,727. Transfers of $1,643,273 were made for infrastructure projects and $272,100 was transferred at the end of the current fiscal to the debt service fund for principal and interest payments to be made in 2024.

The fund balances in the Street & Bridge Fund and Motor Fuel Fund increased to $331,208 and $1,829,134 respectively. The Capital Project Fund balance increased to $2,174,334 in 2024 up from $492,918 in 2023. These balances have accumulated over the last few years and will be spent down over the next few years for planned capital infrastructure projects.

For more detailed information, see the Governmental Funds Statements.

General Fund Budgetary Highlights

		Original Budget		Final Budget		Actual
Revenues						
Taxes	$	3,733,629	$	3,733,629	$	3,874,531
Intergovernmental		3,130,000		3,130,000		2,997,410
Licenses & permits		185,300		185,300		205,913
Fines, forfeitures and penalties		306,010		306,010		293,360
Reimbursements		2,500		2,500		75,550
Interest		200,000		200,000		441,060
Miscellaneous		156,690		156,690		89,999
Total		7,714,129		7,714,129		7,977,822
Expenditures						
Expenditures and other fianancing sources		9,495,152		9,495,152		8,574,320
Change in Fund Balance	$	(1,781,023)	$	(1,781,023)	$	(596,498)

CAPITAL ASSET AND DEBT ADMINISTRATION

CAPITAL ASSETS

At December 31, 2024, the Village's Governmental Funds had invested $17,596,777 net of depreciation (see Notes to Financial Statements # 7) in a variety of capital assets, as reflected in the following schedule.

Governmental Funds
Change in Net Capital Assets

		Beginning Balance		Net Additions/ Deletions		Ending Balance
Non-depreciable assets						
Land	$	1,537,250	$	104,376	$	1,641,626
Construction in progress		1,476,301		(188,777)		1,287,524
Depreciable capital assets						
Land improvements		1,980,078		180,135		2,160,213
Infrastructure		11,563,781		699,609		12,263,390
Building & building improvements		4,896,983		554,281		5,451,264
Equipment & vehicles		2,198,381		246,115		2,444,496
		23,652,774		1,595,739		25,248,513
Accumulated depreciation on capital assets		(6,055,995)		(849,688)		(6,905,683)
Total	$	17,596,777	$	746,051	$	18,342,830

As allowed by GASB-34, the Village has elected to capitalize its infrastructure assets prospectively. During the current year, the Village expended $699,609 of Village funds on infrastructure projects, land and land improvements, buildings and building improvements and miscellaneous equipment for the public works department and parks.

Long-term Debt

At December 31, 2024 the Village owed $4,810,223 in long-term debt. This debt consists of $843,249 in general obligation alternate revenue bonds net of related premium, $271,839 in compensated absences, $2,929,009 for the Police Pension liability, and $766,126 for leases and subscription liability. The current portion expected to come due in 2024 is $760,841.

State statutes limit the amount of general obligation debt the Village may issue up to 8.625% of its total assessed valuation. The current debt limitation based upon the 2023 assessed valuation is $293,615,849 leaving a debt margin of $25,331,152.

See Notes to Financial Statements for more details

CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Mark D. Olson CPA, Treasurer, Village of Roscoe, P.O. Box 283, Roscoe, Illinois, 61073-0283.

BASIC FINANCIAL STATEMENTS

Village of Roscoe

Item # 2.

Statement of Net Position
December 31, 2024

	Governmental Activities
Assets	
Cash and investments	$ 10,596,675
Receivables net:	
Taxes receivable, net	1,764,197
Accounts receivable, net	29,145
Due from other governments	982,730
Prepaid expenses	203,854
Net pension asset, IMRF	354,949
Capital assets:	
Right of use, net of accumulated amortization	698,288
Subscriptions, net of accumulated amortization	67,838
Nondepreciable	2,929,150
Depreciable, net of accumulated depreciation	15,413,680
Total assets	33,040,506
Deferred Outflows of Resources	
Deferred outflows, IMRF	126,147
Deferred outflows, police pension liability	525,530
Total deferred outflows of resources	651,677
Liabilities	
Accounts payable	508,351
Accrued payroll	194,238
Accrued interest	741
Unearned revenues	462,950
Noncurrent liabilities:	
Due within one year	760,841
Due in more than one year	4,049,382
Total liabilities	5,976,502
Deferred Inflows of Resources	
Deferred inflows, IMRF	143,418
Deferred inflows, police pension liability	1,054,789
Unearned taxes	1,760,848
Unearned license fees	153,875
Total deferred inflows of resources	3,112,930
Net Position	
Net investment in capital assets	18,265,707
Restricted for:	
Capital projects	2,174,334
Debt service	378,901
Net pension asset, IMRF	354,949
Tax increment financing	30,121
Maintenance of road and bridges	2,160,342
Unrestricted	1,238,397
Total net position	$ 24,602,751

See notes to financial statements

Village of Roscoe

Statement of Activities
Year Ended December 31, 2024

		Program Revenues			
Functions/Programs	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Net (Expense) Revenue and Changes in Net Position**
Governmental Activities					
General government	$ 1,763,710	$ 219,788	$ -	$ -	$ (1,543,922)
Public safety	3,208,396	124,130	-	-	(3,084,266)
Public works	1,789,034	-	488,196	967,299	(333,539)
Culture and recreation	217,524	16,050	-	-	(201,474)
Interest and fiscal charges	20,042	-	-	-	(20,042)
Total governmental activities	$ 6,998,706	$ 359,968	$ 488,196	$ 967,299	(5,183,243)
General Revenues					
Taxes:					
Property taxes					1,747,934
Sales tax					2,186,748
Income tax					1,890,667
Local use tax					344,796
Telecommunications tax					114,536
Personal property replacement tax					176,818
Franchise taxes					156,784
Video game tax					526,906
Cannabis use tax					17,535
Interest					519,445
Intergovernmental revenues not restricted to specific programs					75,550
Miscellaneous					77,777
Total general revenues					7,835,496
Change in net position					2,652,253
Net Position, Beginning					21,950,498
Net Position, Ending					$ 24,602,751

See notes to financial statements

Village of Roscoe
Balance Sheet
December 31, 2024

	General Fund	Special Revenue Motor Fuel Tax Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and investments	$ 5,186,411	$ 1,835,148	$ 2,784,237	$ 790,879	$ 10,596,675
Receivables:					
Taxes	1,764,197	-	-	-	1,764,197
Other	29,145	-	-	-	29,145
Due from other governments	941,488	41,242	-	-	982,730
Due from other funds	50,649	-	-	-	50,649
Prepaid expenses	203,854	-	-	-	203,854
Total assets	$ 8,175,744	$ 1,876,390	$ 2,784,237	$ 790,879	$ 13,627,250
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	$ 314,142	$ 47,256	$ 146,953	$ -	$ 508,351
Accrued wages	134,175	-	-	-	134,175
Other payables	60,063	-	-	-	60,063
Due to other funds	-	-	-	50,649	50,649
Unearned revenues	-	-	462,950	-	462,950
Total liabilities	508,380	47,256	609,903	50,649	1,216,188
Deferred Inflows of Resources					
Property taxes levied for subsequent year	1,760,848	-	-	-	1,760,848
Unearned revenues	153,875	-	-	-	153,875
Unavailable revenues	207,386	-	-	-	207,386
Total deferred inflows of resources	2,122,109	-	-	-	2,122,109
Fund Balances					
Nonspendable - prepaid expenses	203,854	-	-	-	203,854
Restricted					
Capital projects	-	-	2,174,334		2,174,334
Debt service	-	-	-	378,901	378,901
Maintenance of roads and bridges	-	1,829,134	-	331,208	2,160,342
Tax increment financing	-	-	-	30,121	30,121
Committed - Franchise and right away agreement	508,808	-	-	-	508,808
Assigned - subsequent year budget	1,504,131	-	-	-	1,504,131
Unassigned	3,328,462	-	-	-	3,328,462
Total fund balances	5,545,255	1,829,134	2,174,334	740,230	10,288,953
Total liabilities, deferred inflows of resources and fund balances	$ 8,175,744	$ 1,876,390	$ 2,784,237	$ 790,879	$ 13,627,250

See notes to financial statements

Village of Roscoe

Reconciliation of Fund Balances of Governmental Funds to
the Governmental Activities in the Statement of Net Position
December 31, 2024

Total Fund Balance, Governmental Funds		$ 10,288,953
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Net pension asset does not require current financial resources therefore not recorded in the governmental funds		354,949
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Capital assets, including net right of use and subscription assets	$ 26,743,251	
Accumulated depreciation	(7,634,295)	19,108,956
Revenues in the statement of activities that do not provide current financial resources are deferred in the funds		207,386
Interest on long-term debt is not accrued in governmental funds, but is recognized as an expenditure when due. All liabilities, both current and long-term, are reported on the Statement of Net Position.		(741)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.		
Alternative revenue bonds	(830,000)	
Premium on debt	(13,249)	
Lease liability	(698,288)	
Subscription liability	(67,838)	
Compensated absences	(271,839)	(1,881,214)
Net pension liability for the Police Pension Trust Fund is shown as a noncurrent liability on the statement of net position.		(2,929,009)
Net differences between expected and actual experiences, assumption changes, between projected and actual earnings for the Police Pension Trust Fund are recognized as deferred outflows (inflows) of resources on the statement of net position.		(529,259)
Net differences between expected and actual experiences, assumption changes, between projected and actual earnings for the IMRF Pension Fund are recognized as deferred outflows (inflows) of resources on the statement of net position.		(17,270)
Total Net Position, Governmental Activities		$ 24,602,751

See notes to financial statements

	General Fund	Special Revenue Motor Fuel Tax Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes	$ 3,874,531	$ -	$ -	$ 171,477	$ 4,046,008
Intergovernmental	2,997,410	488,196	967,299	-	4,452,905
Licenses and permits	205,913	-	-	-	205,913
Fines, forfeitures and penalties	293,360	-	-	-	293,360
Public charges for services	75,550	-	-	-	75,550
Investment income	441,060	78,385	-	-	519,445
Miscellaneous	89,999	-	3,233	-	93,232
Total revenues	7,977,823	566,581	970,532	171,477	9,686,413
Expenditures					
Current:					
General government	1,643,595	-	-	51	1,643,646
Public safety	3,142,050	-	-	-	3,142,050
Public works	994,646	117,041	-	-	1,111,687
Culture and recreation	191,335	-	-	-	191,335
Capital outlay	1,032,357	125,072	932,389	-	2,089,818
Debt service:					
Principal retirement	-	-	-	360,000	360,000
Interest and fiscal charges	-	-	-	25,091	25,091
Total expenditures	7,003,983	242,113	932,389	385,142	8,563,627
Excess (deficiency) of revenues over expenditures	973,840	324,468	38,143	(213,665)	1,122,786
Other Financing Sources (Uses)					
Proceeds from leases	345,036	-	-	-	345,036
Transfers in	-	-	1,643,273	272,100	1,915,373
Transfers out	(1,915,373)	-	-	-	(1,915,373)
Total other financing sources (uses)	(1,570,337)	-	1,643,273	272,100	345,036
Net change in fund balances	(596,497)	324,468	1,681,416	58,435	1,467,822
Fund Balances, Beginning	6,141,752	1,504,666	492,918	681,795	8,821,131
Fund Balances, Ending	$ 5,545,255	$ 1,829,134	$ 2,174,334	$ 740,230	$ 10,288,953

See notes to financial statements

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Governmental Activities in the Statement of Activities
Year Ended December 31, 2024

Net Change in Fund Balances, Total Governmental Funds		$ 1,467,822
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, only certain items according to policy are capitalized and depreciated in the Statement of Activities:		
Capital outlay reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	$ 2,089,818	
Some items reported as capital outlay were not capitalized	(149,041)	
Depreciation/amortization is reported in the government-wide statements	(1,143,087)	797,690
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the Statement of Activities.		360,000
Revenues in the statement of activities that do not provide current financial resources are deferred in the funds		(35,454)
The change in net pension asset for the Illinois Municipal Retirement Fund is reported only in the statement of activities.		111,697
The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund (IMRF) and Police Pension Trust Fund are reported only in the statement of activities.		(906,860)
The change in net pension liability for the Police Pension Trust Fund is reported only in the statement of activities.		809,485
Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. but the repayment reduces long-term liabilities in the statement of net position.		
Lease financed	(345,036)	
Lease repaid	273,868	
Amortization of premium	4,416	
Subcriptions repaid	19,531	(47,221)
Some expenses in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Net change in accrued interest	633	
Net change in compensated absences	94,461	95,094
Change in Net Position of Governmental Activities		$ 2,652,253

Village of Roscoe

Statement of Fiduciary Net Position -
Police Pension Fund
December 31, 2024

	Pension Trust
Assets	
Cash and equivalents	$ 176,135
Investments, retirement plans	
Pooled/Common/Commingled Funds	7,461,279
Miscellaneous receivable	2,005
Total assets	7,639,419
Liabilities	
Accounts payable	1,375
Refund due to members	22,238
Total liabilities	23,613
Net Position	
Total net position	$ 7,615,806

See notes to financial statements

Village of Roscoe

Statement of Changes in Fiduciary Net Position -
Police Pension Fund
Year Ended December 31, 2024

	Pension Trust
Additions	
Contributions:	
Plan members	$ 136,835
Employer	466,054
Total contributions	602,889
Investment income	624,185
Total investment income	624,185
Less investment expense	(10,898)
Net investment income	613,287
Total additions	1,216,176
Deductions	
Pension benefits	274,734
Refund of contributions	5,103
Total distributions	279,837
Administration expense	34,171
Total deductions	314,008
Change in fiduciary net position	902,168
Net Position, Beginning	6,713,638
Net Position, Ending	$ 7,615,806

See notes to financial statements

1. Summary Of Significant Accounting Policies

The basic financial statements of the Village of Roscoe, Illinois (Village) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village's accounting policies are described below.

Incorporation

The Village was incorporated in 1965. The Village operates under a President-Trustee form of government and provides the following services as authorized by statute: public safety (police), streets, public improvements, planning and zoning, financial and general administrative services.

Financial Reporting Entity

GAAP requires that the financial reporting entity include (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The Village is a municipal corporation governed by a Board of Trustees, which is elected by the public and has the exclusive responsibility and accountability for the decisions it makes. The Village has the statutory authority to adopt its own budget, to levy taxes and to issue bonded debt without the approval of another government. It has the right to sue and be sued and has the right to buy, sell, lease or mortgage property in its own name. Based on these criteria, the Village is considered a primary government. The Village has not identified any component units that are required to be included in the basic financial statements in accordance with the standards established by GASB.

Police Pension Employees Retirement System

The Village’s sworn police employees participate in the Police Pension Fund (PPF). The PPF functions for the benefit of these employees and is governed by a five-member pension board. Funding for the PPF comes from the following sources: participant contributions as required by state statue, PPF investment returns and contributions from the Village as determined by an independent actuarial study. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of the Village’s contribution levels. Although it is legally separate from the Village, the PPF is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village’s sworn police employees. The PPF is reported as a pension trust fund considered a primary government. The Village has not identified any component units that are required to be included in the basic financial statements in accordance with the standards established by GASB.

Fund Accounting

The Village uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain Village functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into the following categories: governmental and fiduciary. Each category, in turn, is divided into separate funds.

Governmental funds are used to account for all or most of the Village's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of capital assets, the servicing of long-term debt and the management of funds held in trust that can be used for governmental services (permanent fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments or on behalf of other funds within the Village. The Village utilizes a pension trust fund which is generally used to account for assets that the Village holds in a fiduciary capacity or on behalf of others as their agent.

Government-Wide and Fund Financial Statements

In June 2022, the GASB issued Statement No. 101, *Compensated Absences.* The Statement requires that liabilities for compensated absences be recognized in financial statements prepared using the economic resources measurement focus for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This standard was implemented January 1, 2024. The impact of implementation was not material.

The government-wide financial statements Statement of Net Position and the Statement of Activities report information on all of the activities of the Village and is reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations.

The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Village first utilizes restricted resources to finance qualifying activities.

The effect of material interfund activity has been eliminated from these statements. Governmental activities normally are supported by taxes and intergovernmental revenues.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include:

1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and

2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary fund. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

General Fund

The General Fund accounts for the resources devoted to finance the services traditionally associated with local government. Included in these services are general administration of the Village, financial management, police, inspection services, streets, public works and building maintenance. Any other activity for which a special fund has not been created is accounted for in the General Fund.

Motor Fuel Tax Special Revenue Fund

The Motor Fuel Tax Special Revenue fund accounts for revenue allocations from the State for the Villages portion of tax collections on fuel sales. Funds are spent on various products, services and capital projects in compliance with the Illinois Department of Transportation.

Capital Projects Fund

The Capital Projects Fund accounts for the major capital expenditures financed through transfers from the general fund, the issuance of bonds or the receipt of grants.

The Village reports the following nonmajor governmental funds:

Special Revenue Funds

Special Revenue Funds used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than major capital projects).

Street and Bridge
Tax Increment Financing

Debt Service Fund

Debt Service Fund - Bond & Interest used to account for and report financial resources that are restricted, committed or assigned to expenditure for payment of general long-term debt principal, interest and related costs.

In addition, the Village reports the following fund type:

Fiduciary Fund

Fiduciary Fund used to account for assets held by the Village in a trustee capacity or as an agent for individuals, private organizations and/or other governmental units.

Police Pension

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Measurement Focus

The Government-Wide Financial Statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants, contributions and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Basis of Accounting

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, generally considered to be within 60 days after year-end. For this purpose, the Village considers revenues to be available if they are collected within 60 days after year-end. The Village recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as expenditures when due.

Those revenues susceptible to accrual are property taxes, income taxes, franchise taxes, utility taxes, licenses, interest revenue and charges for services. Sales tax and telecommunication tax owed to the state at year-end on behalf of the Village are also recognized as revenue. Fines and permits revenues are not susceptible to accrual because generally they are not measurable until received in cash. In applying the susceptible-to-accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines.

Monies that are virtually unrestricted as to purpose of expenditure, and which are usually revocable only for failure to comply with prescribed compliance requirements are reflected as revenues at the time of receipt or earlier if the susceptible-to-accrual criteria are met.

The Village reports deferred revenue on its financial statements. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" or "earned" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Village before it has a legal claim to them as when grant monies are received prior to the incurrences of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the financial statements and revenue is recognized.

Cash and Cash Equivalents

The Village considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

The Illinois Funds, a money-market mutual fund created by the Illinois State Legislature and controlled by the Illinois State Treasurer, is reported at a $1 per share value, which equals the Village's fair value in the pool.

Investments

Investments with a maturity of one year or less and all nonnegotiable certificates of deposits are recorded at cost or amortized cost, which approximates fair value. All other investments and all investments of the pension trust funds are recorded at fair value. Fair value is determined based primarily on the basis of quoted market prices or cost plus accumulated interest.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond the date of this year-end are recorded as prepaid items.

Property Taxes

The Village annually establishes a legal right to revenue from property tax assessments upon enactment of a tax levy ordinance by the Village Board. Property taxes are recognized as a receivable at the time they are levied. Revenue from property taxes is recognized as the taxes are collected in the year intended to finance operations or when they become available to be used to pay liabilities of the current period, generally considered to be within sixty days after year end. Revenue from those taxes which are not considered available is unearned.

The property tax calendar for the 2024 tax levy to finance 2024 operations was as follows:

Lien date:	January 1, 2024
Levy date:	December 15, 2023
First installment due:	June 1, 2024
Second installment due:	September 1, 2024

Tax bills were mailed at least 30 days prior to the first installment due date. Property taxes are billed and collected by the County Treasurer of Winnebago County, Illinois.

Property Taxes

The Village's 2024 tax rates per $100 of assessed valuation together with the related maximum tax rates are as follows:

	Rates Per $100 of Assessed Valuation	
Type of Levy	**2024 Rate**	**Legal Maximum**
Village:		
Corporate	0.1826	0.4375
Police protection	0.1572	0.6000
Police pension	0.1553	None
Social security	0.0037	None
Liability insurance	0.0284	None
Total Village	0.5272	

The 2024 tax levy, which attached as an enforceable lien on property as of January 1, 2024, has been recorded as a receivable and as a deferred revenue as of December 31, 2024 as the tax had been levied by the Village but would not be extended or collected until calendar year 2025.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, storm water), are reported in the applicable governmental activities columns in the Government-Wide Financial Statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. As a result, certain capital outlay disbursements may not be recorded as a capital asset on the Statement of Net Position (e.g., water mains and sewer mains are considered capital assets but are capitalized by the respective special district and not by the Village). Capital assets are recorded at historical cost or estimated acquisition cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Depreciation and amortization of exhaustible capital assets is recorded as an allocated expense in the statements of activities, with accumulated depreciation and amortization reflected in the statement of net position. Depreciation and amortization is provided over the assets estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

	Years
Assets	
Buildings	50
Improvements	10-45
Equipment and vehicles	3-15
Infrastructure	4-40
Right-of-use	5-7
Subscriptions	3-6

Infrastructure assets normally can be preserved for a significantly greater number of years than other capital assets because they normally (a) can be maintained in a condition that will allow them to be used longer than most other capital assets and (b) are stationary in nature. The Village elected to capitalize its infrastructure assets prospectively as provided by GASB criteria.

Compensated Absences

The Village employees are allowed to accumulate earned but not used vacation, sick and compensatory time benefits, subject to cap limits. All unused vacation, sick and compensatory time leave is accrued when incurred in the Government-Wide Financial Statements. A liability for these amounts is reported in the governmental funds only if it has matured (for example, as a result of employee resignation or retirement).

Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "Due from other funds" or "Due to other funds" on the Balance Sheet and are eliminated in the Government-Wide Financial Statements.

Long-Term Obligations

In the Government-Wide Financial Statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities financial statements. Bond premiums are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium. Bond issuance costs are expensed in the year of issuance.

In the fund financial statements, governmental funds recognize bond premiums and bond discounts as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Debt issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period (s) and so will not be recognized as an inflow of resource (revenue) until that time.

Leases

The Village is a lessee because it leases capital assets from other entities. As a lessee, the Village reports a lease liability and an intangible right-to-use capital assets (known as the lease assets) on the government-wide financial statements. In the governmental fund financial statements, the Village recognizes lease proceeds and capital outlay at initiation of the lease and the outflow of resources for lease liability as a debt service payment. The Village does not have a policy in place for the recognition of leases as a lease liability and intangible capital asset.

Subscription-Based Information Technology Arrangements

The Village reports a subscription liability and an intangible right-to-use capital asset (known as the subscription asset) on the government-wide financial statements. In the governmental fund financial statements, the System recognizes subscription proceeds and capital outlay at initiation of the subscription and the outflow of resources for the subscription liability as a debt service payment.

Fund Equity/Net Position

In the fund financial statements GASB Statement No. 54 defined and requires the fund balance amounts to be reported within one of the following fund balance categories:

Nonspendable - amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted - amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributions or the laws or regulations of other governments. When both restricted and unrestricted resources are available for use, it is the Village’s policy to use restricted resources first, then unrestricted resources as they are needed.

Committed - amounts that can be used only for specified purposes determined by a formal action of the Village Board. The Village Board is the highest level of decision-making authority for the Village. Commitments may be modified or rescinded only through the same type of action it employed to previously commit those amounts.

Assigned - amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Village’s adopted policy, the Village Board may assign amounts for specific purposes.

Unassigned - all other spendable amounts.

In the Government-Wide Financial Statements, restricted net assets are legally restricted by outside parties for a specific purpose. Invested in capital assets, net of related debt represents the book value of capital assets less any long-term debt issued to acquire or construct the capital assets. All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt” are classified as unrestricted net assets.

2. Stewardship, Compliance and Accountability

Legal Compliance and Accountability

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted (at the fund level) for the General Fund and Special Revenue - Street & Bridge, Motor Fuel, Debt Service and Capital Projects Funds on the modified accrual basis with a line items basis by fund. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year-end.

The Village follows these procedures in establishing the budgetary data reflected in the financial statements.

- The Village Finance Committee submits to the Village Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

- Public hearings are conducted to obtain taxpayer comments.

- Prior to January 1, the budget is legally enacted by Village Board action. This is the amount reported as original budget.

- The Village Board is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total appropriation of any fund must be approved by the Village Board as a supplemental appropriation ordinance.

- Budgets are adopted and formal budgetary integration is employed as a management control device during the year for General Fund, Special Revenue Funds - Street & Bridge, Motor Fuel, Debt Service Fund and Capital Projects Fund.

- All budgets for these funds are adopted on a basis consistent with generally accepted accounting principles.

- Budgetary authority lapses at year-end.

- State law requires that “expenditures be made in conformity with appropriations/ budget”. As under the budget act, transfers between line items, departments and funds may be made by administrative action. The final budget reflects all amendments made. The level of legal control is at the fund level.

3. Deposits and Investments

Permitted Deposits and Investments - Statutes authorize the Village to make deposits in commercial banks and savings and loan institutions and to invest in obligations of the U.S.

Treasury and U.S. agencies, obligations of states and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services and the Illinois Funds. Pension funds may also invest in certain non-U.S. obligations, mortgages, veteran's loans and life insurance company contracts and in certain instances mutual funds and equity securities.

Illinois Funds is an investment pool, managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Fund’s share price, the price, which approximate 100% of deposits held. The Illinois Funds are rated AAA by Fitch Rating Inc.

The following is a summary of deposits and investments:

	Book	Bank
Primary government:		
Cash and cash equivalents	$ 989,778	$ 1,155,316
Cash and demand deposits Illinois funds	9,356,897	9,356,897
Total cash primary government	$ 10,346,675	$ 10,512,213
Investments:		
Time deposits	$ 250,000	$ 250,000
Fiduciary (Police Pension Fund):		
Cash and cash equivalents	$ 176,135	$ 179,069
Cash and demand deposits Illinois funds	-	-
Total cash fiduciary	$ 176,135	$ 179,069
Investments:		
Equity	$ 7,461,279	$ 7,461,279
Fixed income	-	-
Total investments fiduciary	$ 7,461,279	$ 7,461,279

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the Village’s deposits may not be returned. The Village’s policy requires that funds on deposit in excess of FDIC insurance must be secured by 110% of the fair value of the net amount of funds secured.

The Village maintains collateral agreements with its banks. At December 31, 2024, the banks had pledged various government securities in the amount of $595,249 to secure the Village’s deposits. The remaining balance is insured through the FDIC.

Interest Rate Risk

The Police Pension Fund's investment policy does not specifically address interest rate risks. At December 31, 2024 the Police Pension Fund had the following investments and maturities:

	Fair Value	2025 Less Than 1 Year	2026-2030 1-5 Years	2031-2035 6-10 Years	Over 10 Years
Police Pension					
Investment in IPOPIF	$ 7,461,279	$ 7,461,279	$ -	$ -	$ -
Total investments	$ 7,461,279	$ 7,461,279	$ -	$ -	$ -

Concentration of Credit Risk

The Government's Police Pension Fund's investment policy was developed by the Illinois Police Officers' Investment Fund and does not specifically address concentration of credit risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. As of December 31, 2024, The Village's investments held in the Illinois Funds were not rated.

Fair Market Value Measurement

The Village categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation method for recurring fair value measurements of investments is the quoted market prices approach. The Village's Police Pension Fund Investments are categorized as follows:

	December 31, 2024	Fair Value Measurement Using		
		Level 1	Level 2	Level 3
Investments by fair value level:				
Investment in IPOPIP	$ 7,461,279	$ -	$ -	$ 7,461,279

4. Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in governmental funds were as follows:

	Unavailable	Unearned
Property taxes receivable, general fund	$ -	$ 1,760,848
Unearned revenue, capital projects fund	-	462,950
Other governmental units, general fund	207,386	153,875
Total unearned/unavailable revenue	$ 207,386	$ 2,377,673
Unearned revenue included in liabilities	$ 462,950	
Unearned revenue included in deferred outflows	1,914,723	
Total unearned revenue	$ 2,377,673	

5. Interfund Receivables, Payables and Transfers

Transfers between funds for the year ended December 31, 2024 are as follows:

	Transfers In	Transfers Out
General fund	$ -	$ 1,915,373
Special revenue funds:		
Bond and interest	272,100	-
Capital projects	1,643,273	-
Total	$ 1,915,373	$ 1,915,373

Transfers are used to (1) move revenues from the fund that statue or budget required to collect them to the fund that statue or budget requires to expend them, (2) move receipts restricted to bond & interest from the fund collecting the receipts to the Bond & Interest Fund as debt service payments become due.

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

Receivable	Payable	Purpose	Amount
General fund	Tax Increment Financing fund	Interfund cash advance	$ 50,649

6. Capital Assets

Capital asset activity for the year ended December 31, 2024 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets not being depreciated:				
Land	$ 1,537,250	$ 104,376	$ -	$ 1,641,626
Construction in progress	1,476,301	312,562	(501,339)	1,287,524
	3,013,551	416,938	(501,339)	2,929,150
Capital assets being depreciated:				
Land improvements	1,980,078	180,135	-	2,160,213
Infrastructure	11,563,781	699,609	-	12,263,390
Building and improvements	4,896,983	554,281	-	5,451,264
Equipment and vehicles	2,198,381	246,115	-	2,444,496
Total capital assets being depreciated	20,639,223	1,680,140	-	22,319,363
Less accumulated depreciation for:				
Land improvements	(452,787)	(51,754)	-	(504,541)
Infrastructure	(2,877,236)	(554,782)	-	(3,432,018)
Building and improvements	(1,107,014)	(116,883)	-	(1,223,897)
Equipment and vehicles	(1,618,958)	(126,269)	-	(1,745,227)
Accumulated depreciation	(6,055,995)	(849,688)	-	(6,905,683)
Total capital assets being depreciated, net	14,583,228	830,452	-	15,413,680
Total governmental activities capital assets, net of depreciation	$ 17,596,779	$ 1,247,390	$ (501,339)	$ 18,342,830

Depreciation expense was charged to the following functions/programs of the primary government:

Governmental activities:	
General government	$ 38,704
Public safety	72,506
Public works	685,072
Culture and recreation	53,406
Total governmental activities, depreciation expense	$ 849,688

7. Right-of-Use-Assets

The Lease right-of-use asset activity for the year ended December 31, 2024 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Lease assets being amortized:				
Equipment	$ 146,862	$ -	$ -	$ 146,862
Vehicles	905,366	345,036	-	1,250,402
	1,052,228	345,036	-	1,397,264
Accumulated amortization:				
Equipment	(57,183)	(29,239)	-	(86,422)
Vehicles	(367,925)	(244,629)	-	(612,554)
	(425,108)	(273,868)	-	(698,976)
Total governmental activities lease assets net of accumulated amortization	$ 627,120	$ 71,168	$ -	$ 698,288

8. Subscription Assets

The Subscription asset activity for the year ended December 31, 2024 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Subscription asset being amortized:				
Equipment	$ 97,474	$ -	$ -	$ 97,474
Less accumulated amortization:				
Equipment	(10,105)	(19,531)	-	(29,636)
Total book value of subscription asset	$ 87,369	$ (19,531)	$ -	$ 67,838

9. Long-Term Obligations

The outstanding obligations as of December 31, 2024 consist of the following:

	December 31, 2024	Current Portion
$1,100,000 General Obligation Alternative Revenue Bonds, series 2017 (sales tax alternate revenue source). Annual principal payments ranging from $115,000 to $135,000 due through 2026. Interest rate is 2.125% due June 15 and December 15.	$ 265,000	$ 130,000
$2,095,000 General Obligation Alternative Revenue Refunding Bonds, series 2018 (telecommunication tax alternative revenue source). Annual principal payments ranging from $205,000 to $240,000 due through 2027. Interest rate is 2.15% due June 15 and December 15.	565,000	235,000
Bond premium, related to debt	13,249	4,416
Compensated absences	271,839	90,613
Police pension liability	2,929,009	-
	$ 4,044,097	$ 460,029

The annual debt service requirements to maturity, including principal and interest, are as follows:

Years Ending December 31:	Principal	Interest	Total Payment
2025	$ 365,000	$ 17,779	$ 382,779
2026	375,000	9,964	384,964
2027	90,000	1,935	91,935
Total	$ 830,000	$ 29,678	$ 859,678

Lease Liabilities

The outstanding lease obligations as of December 31, 2024 consist of the following:

Lessee Lease Liabilities

Governmental Activities Lease Liability Description	Date of Issue	Final Maturity	Interest Rate	Original Indebtedness	Balance December 31, 2024
Vehicle	12/01/2020	01/01/2026	1.37 %	$ 90,816	$ 17,983
Vehicle	12/01/2020	01/01/2026	1.37	90,816	17,983
Vehicle	12/01/2020	01/01/2026	1.37	114,036	22,426
Vehicle	12/01/2020	01/01/2026	1.37	114,036	22,426
Vehicle	12/01/2020	01/01/2026	1.37	114,036	22,426
Vehicle	11/01/2022	11/01/2026	4.27	51,226	21,110
Vehicle	11/01/2022	11/01/2026	4.27	43,890	23,374
Vehicle	11/01/2022	11/01/2026	4.27	35,071	18,736
Body cameras	02/01/2022	02/01/2027	1.63	153,710	60,440
Vehicle	02/01/2023	02/01/2027	7.72	19,395	11,024
Vehicle	04/01/2023	04/01/2028	7.72	73,855	38,590
Vehicle	02/01/2023	02/01/2028	7.40	142,106	87,814
Vehicle	07/01/2023	07/01/2027	7.82	48,343	16,183
Vehicle	04/01/2024	04/01/2029	7.86	90,343	79,620
Vehicle	07/01/2024	07/01/2028	8.19	51,760	46,324
Vehicle	09/01/2024	09/01/2028	7.36	18,731	17,388
Vehicle	09/01/2024	09/01/2028	7.36	18,731	17,388
Vehicle	09/01/2024	09/01/2030	7.29	114,237	109,460
Vehicle	09/01/2024	09/01/2028	7.68	51,234	47,593
Total					$ 698,288

The annual lease amortization requirements to maturity, including principal and interest, are as follows:

Years Ending December 31:	Principal	Interest	Total Payment
2025	$ 279,479	$ 49,504	$ 328,983
2026	184,098	33,527	217,625
2027	123,685	20,478	144,163
2028	66,725	8,508	75,233
2029	28,146	3,211	31,357
2030	16,155	825	16,980
Total	$ 698,288	$ 116,053	$ 814,341

The annual subscription amortization requirements to maturity, including principal and interest, are as follows:

Years Ending December 31:	Principal	Interest	Total Payment
2025	$ 21,333	$ 6,989	$ 28,322
2026	13,492	4,618	18,110
2027	15,031	3,078	18,109
2028	17,982	128	18,110
	$ 67,838	$ 14,813	$ 82,651

The bonds payable, loan payable, unamortized loan payable discounts and postemployment benefits are paid from General Fund revenues. Alternate revenue bonds are paid from the telecommunications taxes.

Long-term liability activity for the year ended December 31, 2024, was as follows:

Governmental	Beginning Balance	New Increases	Decreases	Ending Balance	Amount Due Within One Year
General fund:					
Alternative revenue bonds	$ 1,190,000	$ -	$ 360,000	$ 830,000	$ 365,000
Bond premium, related to debt	17,665	-	4,416	13,249	4,416
Compensated absences	366,300	271,839	366,300	271,839	90,613
Police pension liability	3,738,494	-	809,485	2,929,009	-
Lease liability	627,120	345,036	273,868	698,288	279,479
Subscription liability	87,369	-	19,531	67,838	21,333
Total	$ 6,026,948	$ 616,875	$ 1,833,600	$ 4,810,223	$ 760,841

Legal Debt Margin

The Village's aggregate indebtedness is subject to a statutory limitation by the State of Illinois of 8.625% of its equalized assessed value. At December 31, 2023, the statutory limit of the Village was $25,331,152.

10. Contingent Liabilities

Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the state government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

11. Employee Retirement Systems

The Village contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent-multiple-employer public employee retirement system and the Police Pension Plan which is a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for the two plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The Police Pension Plan does not issue a separate report on the pension plan. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained at www.imrf.org.

Illinois Municipal Retirement Fund

Plan Description

The Village's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases and death benefits to plan members and beneficiaries. The Village's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96.

Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2024, the following employees were covered by the benefit terms:

	IMRF Regular
Retirees and beneficiaries currently receiving benefits	13
Inactive plan members entitled to but not yet receiving benefits	7
Active plan members receiving benefits	14
Active plan member temporary disability	-
Total	34

Contributions

As set by statute, the Village's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Village's annual contribution rate for calendar year 2024 was 1.7%. For the fiscal year ended December 31, 2024, the Village contributed $15,031 to the plan. The Village also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Pension Liability

The Village's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

- The Actuarial Cost Method used was Aggregate Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.75% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

Mortality

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

Long-Term Expected Real Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Expected Real Rate Return One Year
Domestic equity	33.5 %	5.70 %
International equity	18.0	7.10
Fixed income	24.5	5.30
Real estate	10.5	7.30
Alternative investments	12.5	6.05-10.00
Cash equivalents	1.0	3.60
Total	100.0 %	Long-term

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, same as the prior valuations. The projection of cash flows used to determine the discount rates assumed that members contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rates. Based on those assumptions, the fiduciary net positions were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return was applied to all periods of projected benefits payments to determine the total pension liability.

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08% and the single discount rate is 7.25%.

Changes in the Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Net pension liability (asset) at December 31, 2023	$ 1,836,520	$ 2,079,772	$ (243,252)
Changes for the year:			
Service cost	67,167	-	67,167
Interest on the total pension liability	132,328	-	132,328
Differences between expected and actual experience of the total pension liability	(138,693)	-	(138,693)
Changes of assumptions	-	-	-
Contributions, employer	-	15,031	(15,031)
Contributions, employees	-	39,143	(39,143)
Benefit payments, including refunds of employee contributions	(89,786))	(89,786)	-
Net investment income	-	197,932	(197,932)
Other (net transfer)	-	(79,607)	79,607
Net pension liability (asset) at December 31, 2024	$ 1,807,536	$ 2,162,485	$ (354,949)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	Single Discount Rate Assumption		
	1% Decrease 6.25%	Current 7.25%	1% Increase 8.25%
Total pension liability	$ 2,020,066	$ 1,807,536	$ 1,633,645
Plan fiduciary net position	2,162,485	2,162,485	2,162,485
Net pension liability (asset)	$ (142,419)	$ (354,949)	$ (528,840)

Total Net Pension Asset for the IMRF plan is $354,949 at December 31, 2024.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2024 the Village recognized pension income of $419,785. At December 31, 2024, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in pension expense in future periods:		
Differences between expected and actual experience	$ 38,493	$ 43,739
Changes of assumptions	-	9,601
Net difference between projected and actual earnings on pension plan investments	87,654	90,078
Total deferred amounts to be recognized in pension expense in future periods	$ 126,147	$ 143,418

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Years Ending December 31:	Regular Plan Net Deferred Outflows of Resources
2025	$ 13,866
2026	36,393
2027	(57,265)
2028	(10,265)
	$ (17,271)

Police Pension Plan

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 IILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the plan as a Pension Trust Fund. At January 1, 2024, the Police Pension Plan membership consisted of:

Retirees and beneficiaries currently receiving benefits	7
Inactive plan members entitled to but not yet receiving benefits	7
Active plan members	14
Total	28

Benefits Provided

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2012) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3.00% of the original pension and 3.00% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2012) attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at $106,800 as of 2011, plus the lesser of 50% of the annual change in the Consumer Price Index or 3.00% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75.00% of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., .5% of each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3.00% or 50% of the change in the Consumer Price Index for the proceeding calendar year.

Contributions

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. The Village made a contribution of $500,616 for the year ended December 31, 2024.

Net Pension Liability

The Village's net pension liability was measured at December 31, 2024. The measurement period for pension expense was January 1, 2024 to December 31, 2024. The reporting period is January 1, 2024 to December 31, 2024. The Sponsor's Net Pension Liability was measured as of December 31, 2024. The Total Pension Liability used to calculate the Net Pension Liability was determined as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2024.

Inflation	2.5%
Salary increases	Service based
Discount rate	6.50%
Investment rate of return	6.50%
Mortality rate	PubS-2010 Active Lives, Inactive Lives, Beneficiaries and Disabled Lives, projected five years pasty the valuation date with Scale MP-2021.

The mortality assumptions sufficiently accommodate anticipated future mortality improvements.

The Long-Term Expected Rate of Return on Pension Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, Net of Pension Plan investment expenses and inflation) are developed for each major asset class.

These ranges are combined to produce the Long-Term Expected Rate of Return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of geometric real rates of return for each major asset class included in the Pension Plan's target asset allocation as of December 31, 2024 are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Growth	58 %	65.00 %
Income	16	14.00
Inflation protection	9	11.00
Rick mitigation	17	10.00
Total	100 %	

Concentrations - The Plan does not provide information on individual holdings, so the Village is not aware of any one organization that represents 5% or more of the Pension Plan's fiduciary net position.

Discount Rate - The Discount Rate used to measure the Total Pension Liability was 6.50%.

The projection of cash flows used to determine the Discount Rate assumed that Plan Member contributions will be made at the current contribution rate and that Sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the Member rate. Based on those assumptions, the Pension Plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the Long-Term Expected Rate of Return on Pension Plan investments (6.50%) was applied to all periods of projected benefit payments to determine the Total Pension Liability.

For purpose of this valuation, the expected rate of return on pension plan investments is 6.50%; the municipal bond rate is 4.00% (based on the daily rate closest to, but not later than the measurement date of the S&P Municipal Bond 20 Year High Grade Rate Index). The resulting single discount rate is 6.50%.

Changes in Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance at December 31, 2023	$ 10,452,132	$ 6,713,638	$ 3,738,494
Changes for the year:			
Service cost	306,110	-	306,110
Interest on the total pension liability	690,191	-	690,191
Differences between expected and actual experience of the total pension liability	(582,259)	-	(582,259)
Changes of assumptions	-	-	-
Contributions, employer	-	500,616	(500,616)
Contributions, employees	-	143,793	(143,793)
Net investment income	-	613,289	(613,289)
Benefit payments, including refunds of employee contributions	(279,837)	(279,837)	-
Administrative expenses	-	(34,171)	34,171
Net changes	134,205	943,690	(809,485)
Balances at December 31, 2024	$ 10,586,337	$ 7,657,328	$ 2,929,009

Sensitivity of the Net Pension Liability to changes in the Discount Rate

The following presents the plan's net pension liability calculated using the Single Discount Rate of 6.00% as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	Single Discount Rate Assumption		
	1% Decrease 5.50%	Current 6.50%	1% Increase 7.50%
Sponsor's net pension liability	$ 4,738,217	$ 2,929,009	$ 1,484,411

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2024, the Village will recognize a Pension Expense of $419,782. On December 31, 2024, the Sponsor reported Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in pension expense in future periods:		
Differences between expected and actual experience	$ 259,262	$ 647,565
Changes of assumptions	176,775	407,224
Net difference between projected and actual earnings on pension plan investments	89,493	-
Total deferred amounts to be recognized in pension expense in future periods	$ 525,530	$ 1,054,789

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ending December 31:	Regular Plan Net Deferred Outflows of Resources
2025	$ 19,201
2026	30,178
2027	(285,107)
2028	(228,925)
2029	(64,606)
	$ (529,259)

12. Pledged Taxes

The Village pledged the revenue from its telecommunications tax for the payment of the bond principal and interest on the $2,095,000 general obligation alternate revenue refunding bonds series 2018 that were issued to fund the expansion and renovation of Village Hall and various water and sewer projects. During 2024, the Village reported $115,980 in revenue from the telecommunications tax and $131,168 in transfers from other general fund sources. Funds for payment of the 2024 principal of $235,000 and interest of $12,148 have been deposited in the debt service fund prior to the end of the 2024 fiscal year. The expected payments from this revenue source are approximately $247,000 per year or approximately 190% of the expected revenue from this source through 2026. The remaining amounts due will be covered by other general fund sources.

The Village pledged the revenue from its sales tax for the payment of the bond principal and interest on the $1,100,000 general obligation alternate revenue bonds series 2017 that were issued to fund the expansion and renovation of Village Hall/Police Department. At the end of 2024, the Village Transferred $135,631 of sales tax revenue for principal and interest payments due in fiscal year 2024. The expected payments from this source of revenue are approximately $137,000 per year or approximately 6% of the expected revenue from sales tax.

13. Risk Management

Liability Insurance

The Village is exposed to various risks related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee health and accident claims; and natural disasters. The Village has purchased commercial insurance to provide for any expenses that may result from claims related to the aforementioned risks of loss.

The amounts of settlements have not exceeded insurance coverage in each of the past three years.

14. Agreements

The Village has approved an agreement for Trunk Sewer Extension Cost Sharing and Reimbursement of McCurry Road Trunk Sewer Phase 3. The agreement would provide that the Village would be obligated for 1/3 of the total project costs estimated not to exceed $960,000. The Village contributed $320,000 during 2009; however, this project is currently on hold with no scheduled construction commencement date. After completion of the project, the Village expects to recover its costs through future connection fees. The Rock River Water Reclamation District is expected to be the owner of the sewer system upon completion of the project.

The Village has entered into an agreement with another developer where the Village, in exchange for the developer completing improvements that would enhance future economic growth in the area, the Village would rebate 75% of the Municipal Retailer’s Occupation Tax for a period of 7 years commencing with sales made in December of 2018 and thereafter. The Village has rebated $260,149 to date under this agreement. Rebates are expected to be about $80,000 per year for the remaining three years of the agreement.

15. Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 102, *Certain Risk Disclosures*
- Statement No. 103, *Financial Reporting Model Improvements*
- Statement No. 104, *Disclosure of Certain Capital Assets*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Village of Roscoe

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund
Year Ended December 31, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance With Final Budget
Revenues				
Taxes	$ 3,733,629	$ 3,733,629	$ 3,874,531	$ 140,902
Intergovernmental	3,130,000	3,130,000	2,997,410	(132,590)
Licenses and permits	185,300	185,300	205,913	20,613
Fines, forfeitures and penalties	306,010	306,010	293,360	(12,650)
Public charges for services	2,500	2,500	75,550	73,050
Investment income	200,000	200,000	441,060	241,060
Miscellaneous	156,690	156,690	89,999	(66,691)
Total revenues	7,714,129	7,714,129	7,977,823	263,694
Expenditures				
Current:				
General government	1,674,749	1,674,749	1,643,595	31,154
Public safety	3,599,588	3,599,588	3,142,050	457,538
Public works	1,314,589	1,314,589	994,646	319,943
Culture and recreation	294,963	294,963	191,335	103,628
Capital outlay	554,500	554,500	1,032,357	(477,857)
Total expenditures	7,438,389	7,438,389	7,003,983	434,406
Excess of revenues over expenditures	275,740	275,740	973,840	698,100
Other Financing Sources (Uses)				
Proceeds from leases	-	-	345,036	345,036
Transfers out	(2,056,763)	(2,056,763)	(1,915,373)	141,390
Total other financing sources (uses)	(2,056,763)	(2,056,763)	(1,570,337)	486,426
Net change in fund balances	$ (1,781,023)	$ (1,781,023)	(596,497)	$ 1,184,526
Fund Balance, Beginning			6,141,752	
Fund Balance, Ending			$ 5,545,255	

See notes to required supplementary information

Village of Roscoe

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Special Revenue - Motor Fuel Tax Fund
Year Ended December 31, 2024

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Motor fuel tax allocations	$ 482,200	$ 482,200	$ 488,196	$ 5,996
Investment income	35,000	35,000	78,385	43,385
Total revenues	517,200	517,200	566,581	49,381
Expenditures				
Current:				
Public works	204,562	204,562	117,041	87,521
Capital outlay	500,000	500,000	125,072	374,928
Total expenditures	704,562	704,562	242,113	462,449
Excess (deficiency) of revenues over expendi	(187,362)	(187,362)	324,468	511,830
Net change in fund balances	$ (187,362)	$ (187,362)	324,468	$ 511,830
Fund Balance, Beginning			1,504,666	
Fund Balance, Ending			$ 1,829,134	

See notes to required supplementary information

Village of Roscoe

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Capital Projects Fund
Year Ended December 31, 2024

	Budgeted Amounts			
	Original	Final	Actual	Variance With Final Budget
Revenues				
Intergovernmental charges for services	$ -	$ -	$ 967,299	$ 967,299
Miscellaneous	-	-	3,233	3,233
Total revenues	-	-	970,532	970,532
Expenditures				
Current:				
Public works	85,200	85,200	-	85,200
Capital outlay:				
Other Infrastructure projects	1,699,463	1,699,463	932,389	767,074
Total expenditures	1,784,663	1,784,663	932,389	852,274
Excess (deficiency) of revenues over expenditures	(1,784,663)	(1,784,663)	38,143	1,822,806
Other Financing Sources				
Transfers in	2,217,663	2,217,663	1,643,273	(574,390)
Total other financing sources	2,217,663	2,217,663	1,643,273	(574,390)
Net change in fund balances	$ 433,000	$ 433,000	1,681,416	$ 1,248,416
Fund Balance, Beginning			492,918	
Fund Balance, Ending			$ 2,174,334	

See notes to required supplementary information

Village of Roscoe, Illinois

Schedule of Changes in Net Pension Liability and Related Ratios
Illinois Municipal Retirement Fund - Regular Plan
December 31, 2024
Last 10 Calendar Years

Calendar Years Ended December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service cost	$ 67,167	$ 60,678	$ 60,165	$ 59,032	$ 51,695	$ 63,839	$ 54,279	$ 59,727	$ 65,303	$ 60,724
Interest on the total pension liability	132,328	121,682	108,845	103,532	104,496	102,455	109,338	102,806	95,079	87,364
Difference between expected and actual experience	(138,693)	58,546	82,425	(17,696)	(85,479)	(33,064)	(165,195)	49,926	6,722	1,973
Assumption changes	-	(14,279)	-	-	(4,828)	-	37,979	(52,939)	-	-
Benefit payments and refunds	(89,786)	(76,289)	(72,954)	(71,367)	(94,322)	(103,702)	(67,981)	(71,430)	(51,157)	(47,803)
Net change in total pension liability	(28,984)	150,338	178,481	73,501	(28,438)	29,528	(31,580)	88,090	115,947	102,258
Total Pension Liability, Beginning	1,836,520	1,686,182	1,507,701	1,434,200	1,462,638	1,433,110	1,464,690	1,376,600	1,260,653	1,158,395
Total Pension Liability, Ending (a)	$ 1,807,536	$ 1,836,520	$ 1,686,182	$ 1,507,701	$ 1,434,200	$ 1,462,638	$ 1,433,110	$ 1,464,690	$ 1,376,600	$ 1,260,653
Plan Fiduciary Net Position										
Employer contributions	$ 15,031	$ 7,925	$ 15,106	$ 20,956	$ 28,540	$ 17,545	$ 28,299	$ 32,900	$ 31,695	$ 31,816
Employee contributions	39,143	33,642	28,442	28,664	26,264	25,306	26,203	23,389	24,762	25,340
Pension plan net investment income	197,932	205,759	(281,539)	325,998	260,061	274,917	(104,811)	279,639	93,262	7,172
Benefit payments and refunds	(89,786)	(76,289)	(72,954)	(71,367)	(94,322)	(103,702)	(67,981)	(71,430)	(51,157)	(47,803)
Other	(79,607)	42,003	2,298	(8,591)	(85,880)	22,701	(163,532)	(32,120)	92,815	(79,867)
Net change in plan fiduciary net position	82,713	213,040	(308,647)	295,660	134,663	236,767	(281,822)	232,378	191,377	(63,342)
Plan Fiduciary Net Position, Beginning	2,079,772	1,866,732	2,175,379	1,879,719	1,745,056	1,508,289	1,790,111	1,557,733	1,366,356	1,429,698
Plan Fiduciary Net Position, Ending (b)	$ 2,162,485	$ 2,079,772	$ 1,866,732	$ 2,175,379	$ 1,879,719	$ 1,745,056	$ 1,508,289	$ 1,790,111	$ 1,557,733	$ 1,366,356
Net Pension Liability (Asset), Ending (a) - (b)	$ (354,949)	$ (243,252)	$ (180,550)	$ (667,678)	$ (445,519)	$ (282,418)	$ (75,179)	$ (325,421)	$ (181,133)	$ (105,703)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	119.64%	113.25%	110.70%	144.28%	131.06%	119.31%	105.25%	122.22%	113.16%	108.38%
Covered Valuation Payroll	873,874	747,597	632,040	636,970	583,650	562,347	582,282	519,753	550,266	563,120
Net Pension Liability as a Percentage of Covered Valuation Payroll	-40.62%	-32.54%	-28.57%	-104.82%	-73.33%	-50.22%	-12.91%	-62.61%	-32.92%	-18.77%

See notes to required supplementary information

Village of Roscoe, Illinois

Schedule of Employer Contributions
Illinois Municipal Retirement Fund - Regular Plan
December 31, 2024
Last 10 Calendar Years*

Calendar Years Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	$ 31,816	$ 31,816	$ -	$ 563,120	5.65%
2016	31,695	31,695	-	550,266	5.76%
2017	32,900	32,900	-	519,753	6.33%
2018	28,299	28,299	-	582,282	4.86%
2019	17,545	17,545	-	562,347	3.12%
2020	28,540	28,540	-	583,650	4.89%
2021	20,956	20,956	-	636,970	3.29%
2022	15,106	15,106	-	632,040	2.39%
2023	7,925	7,925	-	747,597	1.06%
2024	15,031	15,031	-	873,874	1.72%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2024 Contribution Rate.

Valuation Date:

Notes:	Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2024 Contribution Rates:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	19-year closed period.
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	2.75%
Price Inflation:	2.25%
Salary Increases:	2.75% to 13.75%, including inflation
Investment Rate of Return:	0.0725
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Mail (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-weighted, below-median income General. Disabled Retiree, Mail and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-weighted, below-median income. General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

Other Information:

Notes:	There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2022, actuarial valuation.

See notes to required supplementary information

Village of Roscoe, Illinois

Schedule of Changes in Net Pension Liability and Related Ratios
Illinois Municipal Retirement Fund - SLEP
December 31, 2024
Last 10 Calendar Years*

Calendar Years Ended December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service cost	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest on the total pension liability	-	-	-	-	-	-	-	-	5,653	6,474
Benefit changes	-	-	-	-	-	-	-	-	-	
Difference between expected and actual experience	-	-	-	-	-	-	-	-	(81,023)	(17,430)
Assumption changes	-	-	-	-	-	-	-	-	-	-
Benefit payments and refunds	-	-	-	-	-	-	-	-	-	-
Net change in total pension liability	-	-	-	-	-	-	-	-	(75,370)	(10,956)
Total Pension Liability, Beginning	-	-	-	-	-	-	-	-	75,370	86,326
Total Pension Liability, Ending (a)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 75,370
Plan Fiduciary Net Position										
Employer contributions	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Employee contributions	-	-	-	-	-	-	-	-	-	-
Pension plan net investment income	-	-	-	-	-	-	-	-	5,653	419
Benefit payments and refunds	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	(81,035)	(8,745)
Net change in plan fiduciary net position	-	-	-	-	-	-	-	-	(75,382)	(8,326)
Plan Fiduciary Net Position, Beginning	-	-	-	-	-	-	-	-	75,382	83,708
Plan Fiduciary Net Position, Ending (b)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 75,382
Net Pension Liability, Ending (a) - (b)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (12)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.02%
Covered Valuation Payroll	-	-	-	-	-	-	-	-	-	-
Net Pension Liability as a Percentage of Covered Valuation Payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: Covered valuation payroll is zero because employee covered under SLEP is inactive.

See notes to required supplementary information

Schedule of Employer Contributions
Illinois Municipal Retirement Fund - SLEP
December 31, 2024
Last 10 Calendar Years*

Calendar Years Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	$ -	$ -	$ -	$ -	0.00%
2016	-	-	-	-	0.00%
2017	-	-	-	-	0.00%
2018	-	-	-	-	0.00%
2019	-	-	-	-	0.00%
2020	-	-	-	-	0.00%
2021	-	-	-	-	0.00%
2022	-	-	-	-	0.00%
2023	-	-	-	-	0.00%
2024	-	-	-	-	0.00%

* - Fiscal year 2015 was the first year of GASB 68 implementation for the Village, however three years of data was available and have been included for additional analysis.

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2021 Contribution Rate*

Valuation Date:

Notes	Employee covered under SLEP is not active, therefore, there are no payroll costs.

Methods and Assumptions Used to Determine 2021 Contribution Rates:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	21-year closed period.
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	2.75%
Price Inflation:	2.25%
Salary Increases:	2.85% to 13.75%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General. Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:

Notes:	There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2020, actuarial valuation.

Village of Roscoe, Illinois

Schedule of Changes in Net Pension Liability and Related Ratios
Police Pension Fund
December 31, 2024
Last 10 Calendar Years*

Calendar Years Ended December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service cost	$ 306,110	$ 316,129	$ 349,403	$ 271,086	$ 278,474	$ 276,363	$ 231,759	$ 224,283	$ 224,625	$ 199,079
Interest on the total pension liability	690,191	636,591	609,001	566,093	527,111	479,724	420,832	411,129	372,564	347,949
Benefit changes	-	-	-	-	-	48,627	-	-	-	-
Difference between expected and actual experience	(582,259)	227,060	(255,835)	9,657	54,547	187,874	24,213	(145,420)	196,092	-
Assumption changes	-	-	(712,645)	-	-	-	742,833	105,305	-	-
Contributions, buy back	-	-	-	-	-	-	-	-	-	3,045
Benefit payments and refunds	(279,837)	(410,456)	(215,459)	(204,573)	(201,511)	(208,347)	(195,928)	(193,142)	(206,097)	(187,770)
Net change in total pension liability	134,205	769,324	(225,535)	642,263	658,621	784,241	1,223,709	402,155	587,184	362,303
Total Pension Liability, Beginning	10,452,132	9,682,808	9,908,343	9,266,080	8,607,459	7,823,218	6,599,509	6,197,354	5,610,170	5,247,867
Total Pension Liability, Ending (a)	$ 10,586,337	$ 10,452,132	$ 9,682,808	$ 9,908,343	$ 9,266,080	$ 8,607,459	$ 7,823,218	$ 6,599,509	$ 6,197,354	$ 5,610,170
Plan Fiduciary Net Position										
Employer contributions	$ 500,616	$ 443,611	$ 355,232	$ 493,334	$ 446,817	$ 374,117	$ 309,890	$ 260,286	$ 234,355	$ 233,182
Employee contributions	143,793	123,510	129,508	106,466	103,709	98,611	99,150	97,946	75,226	88,743
Contributions, buy back	-	-	-	-	-	-	-	-	-	3,045
Pension plan net investment income	613,289	767,378	(763,453)	377,654	591,535	548,751	(60,710)	349,835	183,154	62,882
Benefit payments and refunds	(279,837)	(410,456)	(215,459)	(204,573)	(201,511)	(208,347)	(195,928)	(193,142)	(206,097)	(187,770)
Other, administrative expense	(34,171)	(20,815)	(15,842)	(11,304)	(5,258)	(5,616)	(5,912)	(8,268)	(7,008)	(5,581)
Net change in plan fiduciary net position	943,690	903,228	(510,014)	761,577	935,292	807,516	146,490	506,657	279,630	194,501
Plan Fiduciary Net Position, Beginning	6,713,638	5,810,510	6,320,524	5,558,947	4,623,655	3,816,139	3,669,649	3,162,992	2,883,362	2,688,861
Adjustment to beginning of year	-	(100)	-	-	-	-	-	-	-	-
Plan Fiduciary Net Position, Ending (b)	$ 7,657,328	$ 6,713,638	$ 5,810,510	$ 6,320,524	$ 5,558,947	$ 4,623,655	$ 3,816,139	$ 3,669,649	$ 3,162,992	$ 2,883,362
Net Pension Liability, Ending (a) - (b)	$ 2,929,009	$ 3,738,494	$ 3,872,298	$ 3,587,819	$ 3,707,133	$ 3,983,804	$ 4,007,079	$ 2,929,860	$ 3,034,362	$ 2,726,808
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	72.33%	64.23%	60.01%	63.79%	59.99%	53.72%	48.78%	55.60%	51.04%	51.40%
Covered Valuation Payroll	$ 1,450,989	$ 1,246,317	$ 1,306,842	$ 1,074,329	$ 1,046,509	$ 995,066	$ 100,505	$ 988,355	$ 759,092	$ 895,489
Net Pension Liability as a Percentage of Covered Valuation Payroll	201.86%	299.96%	296.31%	333.96%	354.24%	400.36%	400.51%	296.44%	399.74%	304.50%

Other Information:

Notes:
* - Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.

See notes to required supplementary information

Village of Roscoe, Illinois

Schedule of Employer Contributions
Police Pension Fund
December 31, 2024
Last 10 Calendar Years*

Calendar Years Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	$ 276,837	$ 233,182	$ 43,655	$ 895,489	26.04%
2016	276,837	234,355	42,482	759,092	30.87%
2017	312,450	260,286	52,164	988,355	26.34%
2018	377,230	309,890	67,340	1,000,505	30.97%
2019	412,688	374,117	38,571	995,066	37.60%
2020	452,415	446,817	5,598	1,046,509	42.70%
2021	354,963	493,334	(138,371)	1,074,329	45.92%
2022	444,734	355,232	89,502	1,306,842	27.18%
2023	404,288	443,611	(39,323)	1,246,317	35.59%
2024	481,587	500,616	(19,029)	1,450,989	34.50%

* - Fiscal year 2015 was the first year of implementation, therefore only nine years are shown.

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2024 Contribution Rate.

Valuation Date: 1/1/2024

Notes: Actuarially determined contribution rates are calculated as of January 1, one year prior to the end of the year in which contributions are reported.

Methods and Assumptions Used to Determine 2024 Contribution Rates:

Funding Method: Projected Unit Credit

Amortization Method: Normal cost, plus an additional amount (determined as a level percentage of payroll) to bring the plan's funded ratio to 90% by the end of fiscal year 2040.

Mortality Rate:

Healthy Lives:
RP-2014 Healthy Annuitant with Blue Collar Adjustment, males and females.

Disabled Lives:
115% of RP-2014 Healthy Annuitant with-Blue Collar Adjustment, males and females.

Interest Rate: 6.80%

Retirement Age:

Age	Rate	Age	Rate
50-54	20%	50-54	5%
55-62	25%	55	40%
63	33%	56-62	25%
64	40%	63	33%
65-69	55%	64	40%
70+	100%	65-69	55%
		70+	100%

See notes to required supplementary information

Schedule of Employer Contributions
Police Pension Fund
December 31, 2024
Last 10 Calendar Years*

Termination Rate:

Service	Rate
0	13.00%
1	8.00%
2	7.00%
3	6.00%
4	5.00%
5	4.50%
6	4.00%
7	3.50%
8	3.00%
9	2.50%
10	2.25%
11	2.00%
12	1.75%
13	1.50%
14+	1.25%

Disability Rate:
60% percent of disabilities are assumed to be in the line of duty.

Age	Rate
20	0.000%
25	0.029%
30	0.133%
35	0.247%
40	0.399%
45	0.561%
50	0.675%
55	0.855%
60	1.093%

Salary Increases: Rates vary by service from 0 to 32 years.

Service	Rate
0	11.00%
1	10.75%
2	8.75%
3	8.50%
4	7.00%
5	6.25%
6	5.25%
7	4.25%
8-16	4.00%
17-32	3.75%
32+	3.50%

Payroll Growth: 3.00%
Inflation: 2.50% per year.

Cost-of-Living Adjustments: Tier 1: 3.00% per year after age 55. Those that retire prior to age 55 receive and increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55.
Tier 2: 1.25% per year after the later of attainment of age 60 or first anniversary of retirement.

Marital Status: 80% of officers are assumed to be married.
Spouse's Age: Males are assumed to be three years older than females.
Actuarial Asset Method: Investment gains and losses are smoothed over a 5-year period.

See notes to required supplementary information

Legal Compliance and Accountability

Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Annual appropriated budgets are adopted (at the fund level) for the General Fund and Special Revenue - Street & Bridge, Motor Fuel, Debt Service and Capital Projects Funds on the modified accrual basis with a line items basis by fund. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year end.

The Village follows these procedures in establishing the budgetary data reflected in the financial statements.

A. The Village Finance Committee submits to the Village Board a proposed operating budget for the calendar year commencing the following January 1st. The operating budget includes proposed expenditures and the means of financing them.

B. Public hearings are conducted to obtain taxpayer comments.

C. Prior to January 1st, the budget is legally enacted by Village Board action. This is the amount reported as original budget.

D. The Village Board is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total appropriation of any fund must be approved by Village Board as a supplemental appropriation ordinance.

E. Budgets are adopted and formal budgetary integration is employed as a management control device during the year for General Fund, Special Revenue Funds - Street & Bridge, Motor Fuel, Debt Service Fund and Capital Projects Fund.

F. All budgets for these funds are adopted on a basis consistent with generally accepted accounting principles.

G. Budgetary authority lapses at year-end.

H. State law requires that “expenditures be made in conformity with appropriations/budget”. As under the budget act, transfers between line items, departments and funds may be made by administrative action. The final budget reflects all amendments made. The level of legal control is at the fund level.

SUPPLEMENTARY INFORMATION

Village of Roscoe
Combining Balance Sheet -
Nonmajor Governmental Funds
December 31, 2024

	Special Revenue Funds			Debt Service	Total Nonmajor
	Street & Bridge Fund	Tax Increment Financing Fund	Total	Bond & Interest	Governmental Funds
Assets					
Cash and investments	$ 331,208	$ 80,770	$ 411,978	$ 378,901	$ 790,879
Total assets	$ 331,208	$ 80,770	$ 411,978	$ 378,901	$ 790,879
Liabilities and Fund Balances					
Liabilities					
Due to other funds	$ -	$ 50,649	$ 50,649	$ -	$ 50,649
Total liabilities	-	50,649	50,649	-	50,649
Fund Balances					
Restricted	331,208	30,121	361,329	378,901	740,230
Total fund balances	331,208	30,121	361,329	378,901	740,230
Total liabilities and fund balances	$ 331,208	$ 80,770	$ 411,978	$ 378,901	$ 790,879

Village of Roscoe

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Governmental Funds
Year Ended December 31, 2024

	Special Revenue Funds			Debt Service	Total Nonmajor
	Street & Bridge Fund	Tax Increment Financing Fund	Total	Bond & Interest	Governmental Funds
Revenues					
Taxes:					
Property taxes	$ 32,708	$ 22,789	$ 55,497	$ -	$ 55,497
Telecommunications	-	-	-	115,980	115,980
Total revenues	32,708	22,789	55,497	115,980	171,477
Expenditures					
Current:					
General government	-	51	51	-	51
Debt service:					
Principal retirement	-	-	-	360,000	360,000
Interest and fiscal charges	-	-	-	25,091	25,091
Total expenditures	-	51	51	385,091	385,142
Excess (deficiency) of revenues over expenditures	32,708	22,738	55,446	(269,111)	(213,665)
Other Financing Sources					
Transfers in	-	-	-	272,100	272,100
Transfers out	-	-	-	-	-
Total other financing sources	-	-	-	272,100	272,100
Net change in fund balances	32,708	22,738	55,446	2,989	58,435
Fund Balances, Beginning	298,500	7,383	305,883	375,912	681,795
Fund Balances, Ending	$ 331,208	$ 30,121	$ 361,329	$ 378,901	$ 740,230

Village of Roscoe

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Special Revenue - Street and Bridge Fund
Year Ended December 31, 2024

	Budgeted Amounts			
	Original	**Final**	**Actual**	**Variance With Final Budget**
Revenues				
Property taxes	$ 30,000	$ 30,000	$ 32,708	$ 2,708
Total revenues	30,000	30,000	32,708	2,708
Net change in fund balances	$ 30,000	$ 30,000	32,708	$ 2,708
Fund Balance, Beginning			298,500	
Fund Balance, Ending			$ 331,208	

Village of Roscoe

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Debt Service Fund
Year Ended December 31, 2024

	Budgeted Amounts			
	Original	**Final**	**Actual**	**Variance With Final Budget**
Revenues				
Telecommunications tax	$ 111,000	$ 111,000	$ 115,980	$ 4,980
Total revenues	111,000	111,000	115,980	4,980
Expenditures				
Debt service				
Principal	-	-	360,000	(360,000)
Interest	-	-	25,091	(25,091)
Total expenditures	-	-	385,091	(385,091)
Excess (deficiency) of revenues over ex	111,000	111,000	(269,111)	(380,111)
Other Financing Sources				
Transfers in	272,100	272,100	272,100	-
Total other financing sources	272,100	272,100	272,100	-
Net change in fund balances	$ 383,100	$ 383,100	2,989	$ (380,111)
Fund Balance, Beginning			375,912	
Fund Balance, Ending			$ 378,901	

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Under/ Over
Taxes				
Property	$ 1,678,629	$ 1,678,629	$ 1,692,437	$ 13,808
Sales	2,055,000	2,055,000	2,182,094	127,094
Total taxes	3,733,629	3,733,629	3,874,531	140,902
Intergovernmental				
State income tax	1,845,000	1,845,000	1,890,667	45,667
Local use tax	467,000	467,000	382,349	(84,651)
Video game tax	515,000	515,000	526,906	11,906
Personal property replacement	230,000	230,000	176,818	(53,182)
Cannabis use tax	18,000	18,000	17,535	(465)
Donations	20,000	20,000	-	(20,000)
Grants	35,000	35,000	3,135	(31,865)
Total intergovernmental	3,130,000	3,130,000	2,997,410	(132,590)
Licenses and permits				
Liquor licenses	141,200	141,200	148,650	7,450
Employee registration liquor	7,000	7,000	2,013	(4,987)
Vending licenses	-	-	4,575	4,575
Permits	33,000	33,000	37,444	4,444
Other	4,100	4,100	13,231	9,131
Total licenses and permits	185,300	185,300	205,913	20,613
Fines, forfeitures and penalties				
Cable franchise fees	45,000	45,000	31,512	(13,488)
Gas franchise fees	125,000	125,000	125,272	272
Design review fees	1,000	1,000	5,550	4,550
Inspection fees	-	-	951	951
Traffic fines	80,000	80,000	62,526	(17,474)
DUI fines	5,000	5,000	3,473	(1,527)
Parking citations	2,000	2,000	-	(2,000)
Drug fines	100	100	1,632	1,532
Police agency vehicles	410	410	-	(410)
Notice of violations	6,500	6,500	3,590	(2,910)
Administrative tow fees	40,000	40,000	55,340	15,340
Credit card fees	1,000	1,000	3,515	2,515
Total fines, forfeitures and penalties	306,010	306,010	293,360	(12,650)
Public charges for services				
Shared sidewalk repairs	2,500	2,500	-	(2,500)
Other reimbursements	-	-	75,550	75,550
Total public charges for services	2,500	2,500	75,550	73,050
Investment income	200,000	200,000	441,060	241,060
Miscellaneous				
Miscellaneous	156,690	156,690	89,999	(66,691)
Total miscellaneous	156,690	156,690	89,999	(66,691)
Total revenues	$ 7,714,129	$ 7,714,129	$ 7,977,823	$ 263,694

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Under/ Over
Expenditures				
Current:				
General government:				
Village hall administration:				
Salaries and benefits	$ 247,111	$ 247,111	$ 263,600	$ (16,489)
Supplies and contractual services	683,915	683,915	757,561	(73,646)
Total village hall administration	931,026	931,026	1,021,161	(90,135)
Village clerk:				
Salaries and benefits	19,377	19,377	21,652	(2,275)
Supplies and contractual services	4,950	4,950	1,195	3,755
Total village clerk department	24,327	24,327	22,847	1,480
Code enforcement department:				
Salaries and benefits	96,111	96,111	52,635	43,476
Supplies and contractual services	13,000	13,000	12,128	872
Total code enforcement department	109,111	109,111	64,763	44,348
Village treasurer:				
Supplies and contractual services	69,300	69,300	69,300	-
Total treasurer department	69,300	69,300	69,300	-
Liability insurance:				
Supplies and contractual services	222,603	222,603	257,205	(34,602)
Total liability insurance	222,603	222,603	257,205	(34,602)
Planning/zoning department:				
Supplies and contractual services	144,500	144,500	59,467	85,033
Total planning/zoning department	144,500	144,500	59,467	85,033
Human resource department:				
Salaries and benefits	98,182	98,182	103,212	(5,030)
Supplies and contractual services	2,700	2,700	264	2,436
Total human resource department	100,882	100,882	103,476	(2,594)
Village board:				
Salaries and benefits	68,000	68,000	45,148	22,852
Supplies and contractual services	5,000	5,000	228	4,772
Total village board	73,000	73,000	45,376	27,624
Total general government	$ 1,674,749	$ 1,674,749	$ 1,643,595	$ 31,154

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
General Fund
Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Under/ Over
Expenditures				
Current:				
Public works:				
Public works department:				
Salaries and benefits	$ 573,985	$ 573,985	$ 594,848	$ (20,863)
Supplies and contractual services	740,604	740,604	399,798	340,806
Total public works	1,314,589	1,314,589	994,646	319,943
Public safety:				
Police department:				
Salaries and benefits	2,927,974	2,927,974	2,623,463	304,511
Supplies and contractual services	671,614	671,614	518,587	153,027
Total public safety	3,599,588	3,599,588	3,142,050	457,538
Culture and recreation:				
Parks department:				
Salaries and benefits	185,913	185,913	120,545	65,368
Supplies and contractual services	109,050	109,050	70,790	38,260
Total culture and recreation	294,963	294,963	191,335	103,628
Total current	6,883,889	6,883,889	5,971,626	912,263
Capital outlay:				
General government:				
Village hall	310,500	310,500	130,241	180,259
Highway and streets:				
Public works department	244,000	244,000	91,297	152,703
Public safety:				
Police department	-	-	271,745	(271,745)
Culture and recreation				
Parks department	-	-	194,038	(194,038)
Lease right-of-use asset	-	-	345,036	(345,036)
Total capital outlay	554,500	554,500	1,032,357	(477,857)
Total expenditures	7,438,389	7,438,389	7,003,983	434,406
Excess of revenues over expenditures	275,740	275,740	973,840	698,100
Other Financing Sources (Uses)				
Transfers to other funds	(2,056,763)	(2,056,763)	(1,915,373)	141,390
Proceeds from leases	-	-	345,036	345,036
Total other financing sources (uses)	(2,056,763)	(2,056,763)	(1,570,337)	486,426
Net change in fund balance	$ (1,781,023)	$ (1,781,023)	(596,497)	$ 1,184,526
			6,141,752	
			$ 5,545,255	

Village of Roscoe, Illinois

Assessed Valuations and Property Tax Rates
Extensions and Collections

	Tax Years													
	2023		2022		2021		2020		2019		2018		2017	
Assessed Valuations		$ 293,864,259		$ 265,414,376		$ 248,371,275		$ 237,000,304		$ 226,409,586		$ 212,979,894		$ 203,793,782
Property tax rates (per $100 of assessed valuation):	**Maximum**	**Actual**	**Maximum**	**Actual**	**Maximum**	**Actual**	**Maximum**	**Actual**	**Maximum**	**Actual**	**Maximum**	**Actual**	**Maximum**	**Actual**
Corporate	0.4375	0.2214	0.4375	0.2330	0.4375	0.2521	0.4375	0.2431	0.4375	0.2544	0.4375	0.2670	0.4375	0.2874
Police Pension		0.1592		0.1673		0.1430		0.1909		0.1823		0.1772		0.1534
Social Security		0.0037		0.0038		0.0041		0.0043		0.0045		0.0047		0.0050
Police Protection	0.6000	0.1590	0.6000	0.1673	0.6000	0.1812	0.6000	0.1710	0.6000	0.1789	0.6000	0.1879	0.6000	0.1963
Liability Insurance		0.0287		0.0302		0.0323		0.0211		0.0221		0.0235		0.0246
Total tax rate		0.5720		0.6016		0.6127		0.6304		0.6422		0.6603		0.6667
Property tax extensions:														
Corporate		$ 650,615		$ 618,867		$ 626,086		$ 576,147		$ 575,986		$ 568,403		$ 585,884
Police Pension		467,832		445,159		354,963		452,434		412,745		377,232		312,716
Social Security		10,873		10,093		10,000		10,191		10,188		10,006		10,193
Police Protection		466,849		444,362		450,000		405,271		405,047		400,011		400,171
Liability Insurance		84,339		80,214		80,000		50,007		50,028		50,028		50,148
Total taxes extended		$ 1,680,508		$ 1,598,695		$ 1,521,049		$ 1,494,050		$ 1,453,994		$ 1,405,680		$ 1,359,112
Property tax collections:														
Corporate		$ 648,079		$ 620,590		$ 625,819		$ 575,947		$ 571,544		$ 564,432		$ 580,591
Police Pension		466,008		443,920		354,986		452,277		409,562		374,598		309,890
Social Security		10,830		10,065		10,177		10,187		10,110		9,936		10,101
Police Protection		465,422		443,126		449,814		405,129		401,924		397,218		396,554
Liability Insurance		84,010		79,990		80,183		49,990		49,651		49,679		49,696
Total levied taxes collected		$ 1,674,349		$ 1,597,691		$ 1,520,979		$ 1,493,530		$ 1,442,789		$ 1,395,863		$ 1,346,832
Percentage of Extensions Collected:		99.63 %		99.94 %		100.00 %		99.97 %		99.23 %		99.30 %		99.10
Amounts Transferred From Other Taxing Districts		$ 44,278		$ 44,278		$ 44,278		$ 44,278		$ 41,431		$ 39,711		$ 36,845
Total Taxes Collected		$ 1,537,808		$ 1,537,808		$ 1,537,808		$ 1,537,808		$ 1,484,220		$ 1,435,574		$ 1,383,677

Village of Roscoe, Illinois

Schedule of Legal Debt Margin
December 31, 2024

	December 31, 2024	2023	2022	2021	2020	2019	2018
Assessed Valuations*	$ 293,864,259	$ 265,414,376	$ 248,371,273	$ 237,000,304	$ 226,409,586	$ 212,979,894	$ 203,793,782
Statutory Debt Limitation (8 5/8 % of Assessed Valuation)	$ 25,345,792	$ 22,891,990	$ 21,422,022	$ 20,441,276	$ 19,527,827	$ 18,369,516	$ 17,577,214
Bonds payable	-	-	-	-	-	-	-
Loan payable (includes unamortized loan payable discount)	-	-	-	-	-	-	-
Total payable	-	-	-	-	-	-	-
Legal debt margin	$ 25,345,792	$ 22,891,990	$ 21,422,022	$ 20,441,276	$ 19,527,827	$ 18,369,516	$ 17,577,214

* Assessed values are for the tax year one year earlier. For example, the assessed value for the year ended December 31, 2024 is the assessed value of tax year 2023.

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Taxes				
Property	$ 1,678,629	$ 1,678,629	$ 1,692,437	$ 13,808
Sales	2,055,000	2,055,000	2,182,094	127,094
Total taxes	3,733,629	3,733,629	3,874,531	140,902
Intergovernmental				
State income tax	1,845,000	1,845,000	1,890,667	45,667
Local use tax	467,000	467,000	382,349	(84,651)
Video game tax	515,000	515,000	526,906	11,906
Personal property replacement	230,000	230,000	176,818	(53,182)
Cannabis use tax	18,000	18,000	17,535	(465)
Grants	20,000	20,000	-	(20,000)
Donations	35,000	35,000	3,135	(31,865)
Total intergovernmental	3,130,000	3,130,000	2,997,410	(132,590)
Licenses and Permits				
Liquor licenses	141,200	141,200	148,650	7,450
Employee registration liquor	7,000	7,000	2,013	(4,987)
Vending licenses	-	-	4,575	4,575
Permits	33,000	33,000	37,444	4,444
Other	4,100	4,100	13,231	9,131
Total licenses and permits	185,300	185,300	205,913	20,613
Fines, Forfeitures and Penalties:				
Cable franchise fees	45,000	45,000	31,512	(13,488)
Gas franchise fees	125,000	125,000	125,272	272
Design review fees	1,000	1,000	5,550	4,550
Inspection fees	-	-	951	951
Traffic fines	80,000	80,000	62,526	(17,474)
DUI fines	5,000	5,000	3,473	(1,527)
Parking citations	2,000	2,000	-	(2,000)
Drug fines	100	100	1,632	1,532
Police agency vehicles	410	410	-	(410)
Notice of violations	6,500	6,500	3,590	(2,910)
Administrative tow fees	40,000	40,000	55,340	15,340
Credit card fees	1,000	1,000	3,515	2,515
Total fines, forfeitures and penalties	306,010	306,010	293,360	(12,650)
Reimbursement				
Shared sidewalk repairs	2,500	2,500	-	(2,500)
Other reimbursements	-	-	75,550	75,550
Total reimbursements	2,500	2,500	75,550	73,050
Interest				
Interest	200,000	200,000	441,060	241,060
Total interest	200,000	200,000	441,060	241,060
Other:				
Sale of Assets	-	-	-	-
Miscellaneous	156,690	156,690	89,999	(66,691)
Total miscellaneous	156,690	156,690	89,999	(66,691)
Total revenues	7,714,129	7,714,129	7,977,823	263,694
Other Financing Sources				
Proceeds from leases	-	-	345,036	345,036
Total other financing sources	-	-	345,036	345,036
Total revenues and other financing sources	$ 7,714,129	$ 7,714,129	$ 8,322,859	$ 608,730

	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance With Final Budget
Expenditures				
General Government				
General /adminstration	$ 1,153,629	$ 1,153,629	$ 1,278,366	$ (124,737)
Clerk	24,327	24,327	22,847	1,480
Code enforcement dept	109,111	109,111	64,763	44,348
Treasurer	69,300	69,300	69,300	-
Planning/zoning	144,500	144,500	59,467	85,033
Human resources	100,882	100,882	103,476	(2,594)
Village board	73,000	73,000	45,376	27,624
Total general government	1,674,749	1,674,749	1,643,595	31,154
Public Safety				
Police department	3,599,588	3,599,588	3,132,978	466,610
Crossing guards	-	-	9,072	(9,072)
Total public safety	3,599,588	3,599,588	3,142,050	457,538
Public Works				
Highway adminstration	1,314,589	1,314,589	994,646	319,943
Total public works	1,314,589	1,314,589	994,646	319,943
Culture and Recreation				
Park department	294,963	294,963	191,335	103,628
Total culture and recreation	294,963	294,963	191,335	103,628
Capital Outlay				
Capital outlay	554,500	554,500	1,032,357	(477,857)
Total capital outlay	554,500	554,500	1,032,357	(477,857)
Total expenditures	7,438,389	7,438,389	7,003,983	434,406
Other Financing Uses				
Transfers out	2,056,763	2,056,763	1,915,373	141,390
Total other financing uses	2,056,763	2,056,763	1,915,373	141,390
Total expenditures and other financing uses	$ 9,495,152	$ 9,495,152	$ 8,919,356	$ 575,796

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditors' Report

To the Board of Trustees of
Village of Roscoe

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Village of Roscoe (the Village), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements, and have issued our report thereon dated August 25, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Baker Tilly US, LLP

Milwaukee, Wisconsin
August 25, 2025

Rockton Road Corridor Plan Update

Developer Interest & Implementation Progress

November 18, 2025

PLACE foundry

VILLAGE of ROSCOE

Executive Summary

Contract Extension Achieving Results:

- ✓ Market Analysis complete, property owner engagement underway, first developer inquiry received
- ✓ **Key Milestones**: Large landowner requested developer recruitment services, developer inquiry
- ✓ **Implementation Underway**: Moving from planning to active developer recruitment
- ✓ **Timeline Status**: achieving 12-month contract outcomes in 5-month contract timeline. On track to deliver final report in December

Market Analysis Highlights

Fundamentals Confirmed:

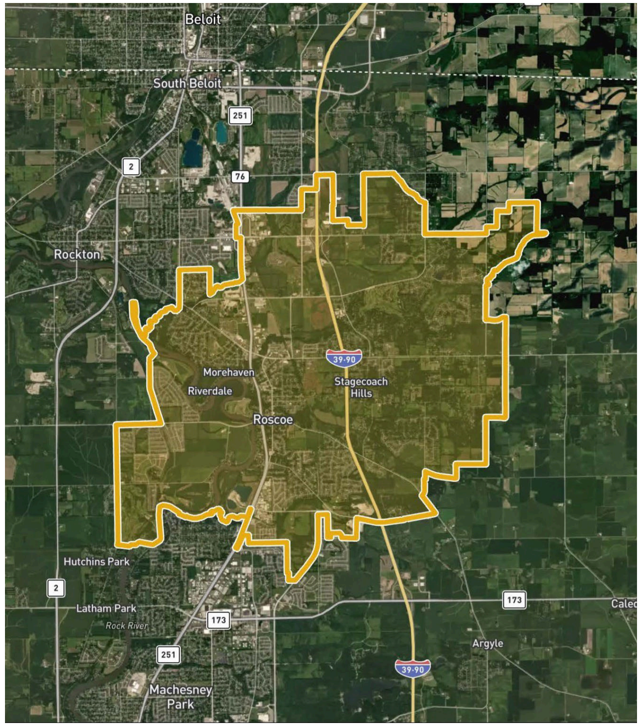
- ✓ 6.8 million visits annually to encompassing zip code
- ✓ **51,000** daily vehicles on I-90 at Rockton Road
- ✓ **$110,000** median household income for encompassing zip code (IL is $82,000)
- ✓ **400,000** people reside within **30-min** drive

Market Gaps Identified:

- ✓ Commercial/retail opportunities, hotel development, industrial sites

Development Readiness:

- ✓ Strong demographics, traffic, and infrastructure support immediate development



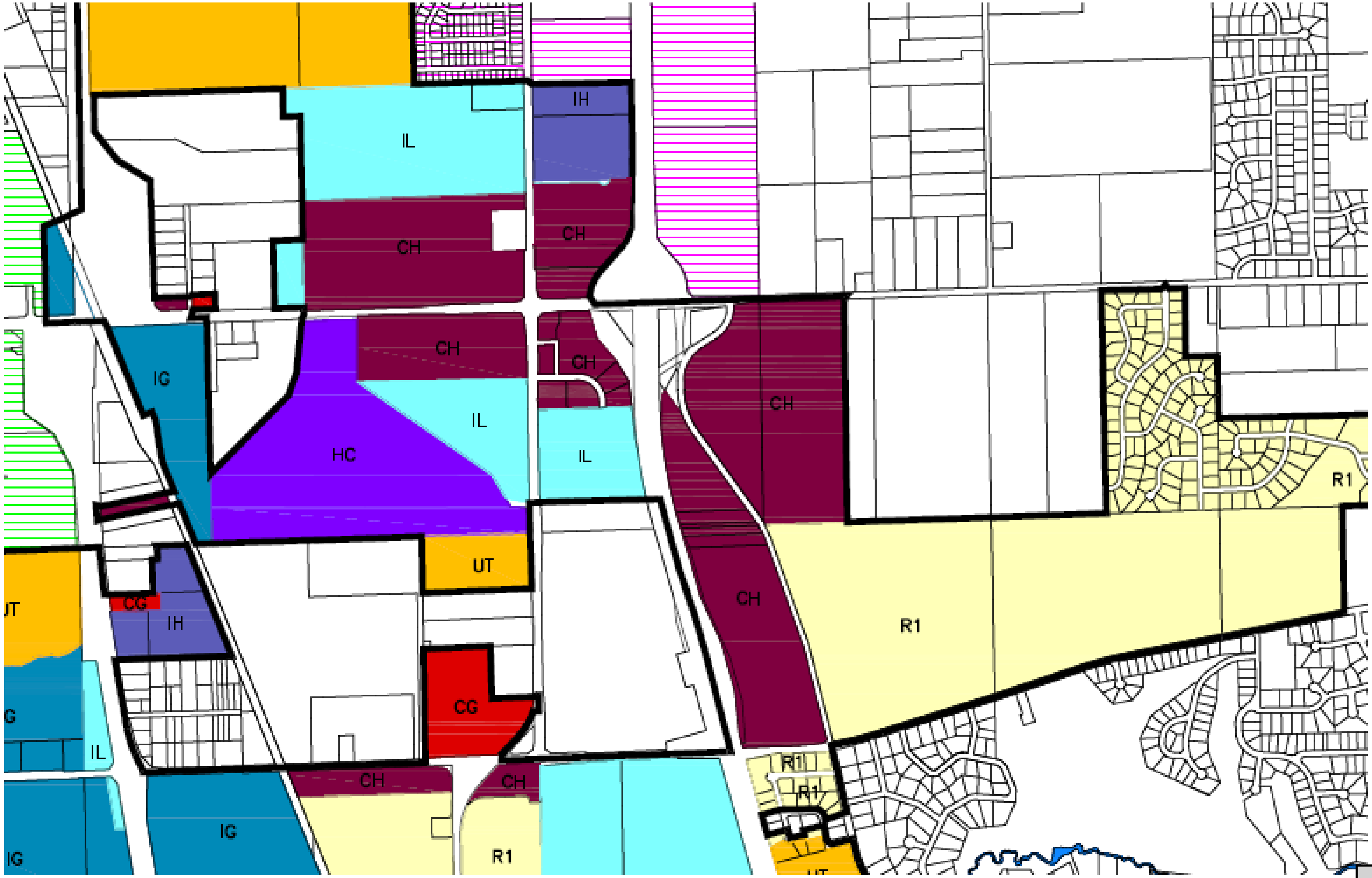
Corridor Vision

"Leveraging exceptional I-90 access and the proven success of NorthPointe Health and Wellness Center and strong local demographics, the Rockton Road corridor is positioned to transform from a travel stop into a high-value destination. By strategically introducing industrial development, convenient shopping and dining, overnight hospitality, and flexible starter home options near job centers, it creates a self-sustaining environment where residents can live, work, and recreate within a seamlessly connected and environmentally resilient community."

Land Use Framework

Zoning Map

- ✓ Commercial Highway
- ✓ Light and Heavy Industrial
- ✓ Healthcare
- ✓ Residential



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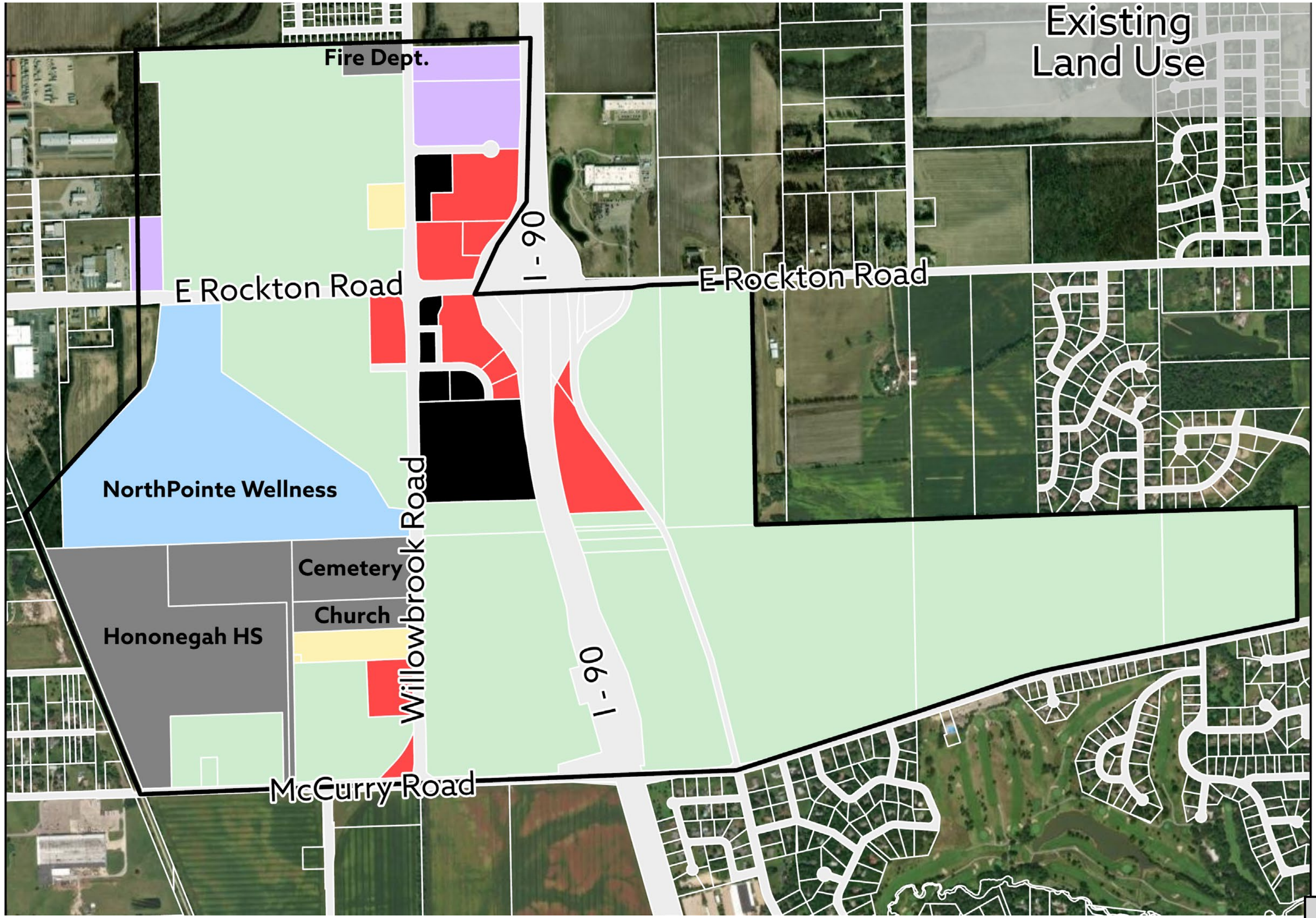
Land Use Framework

Existing Land Use

Existing Land Use Classification

- Commercial/Retail
- Industrial
- Residential
- Health/Wellness
- Agricultural
- Vacant
- Other
- Project Area
- Parcels
- Roads and Right of Way



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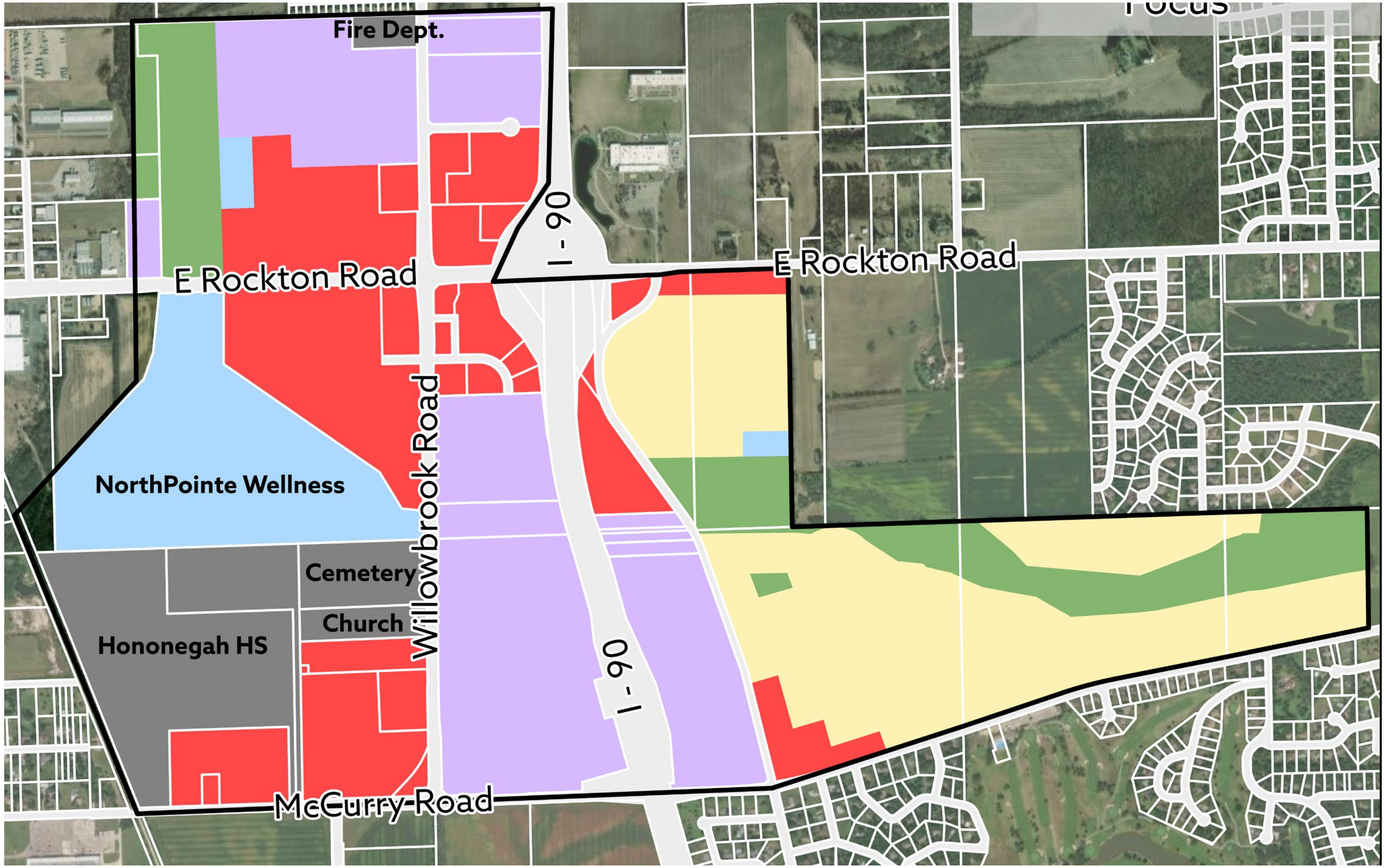
Land Use Framework

Land Use Scenario 1

Existing Land Use Classification

- Commercial/Retail
- Industrial
- Residential
- Health/Wellness
- Agricultural
- Vacant
- Other
- Project Area
- Parcels
- Roads and Right of Way



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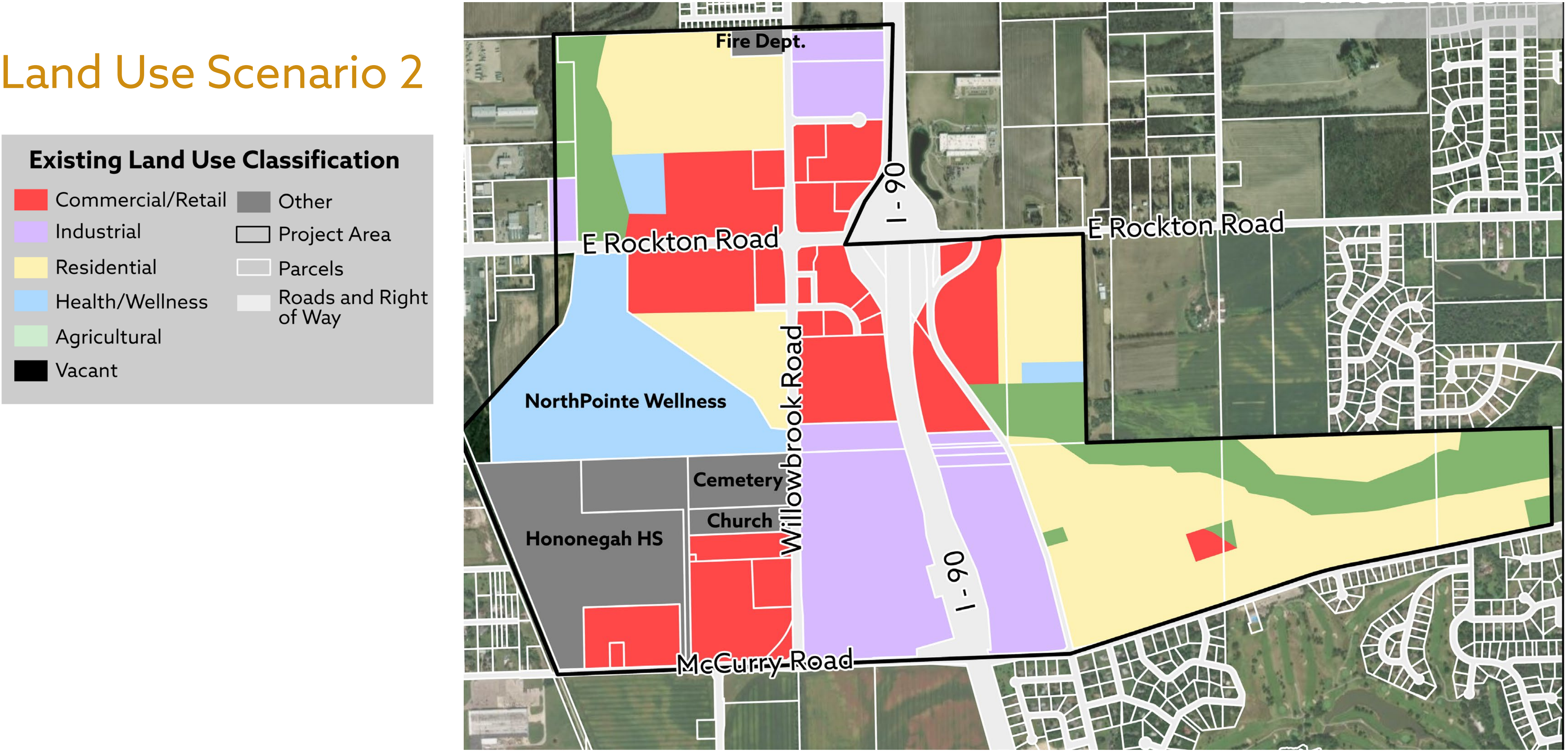
Land Use Framework

Land Use Scenario 2



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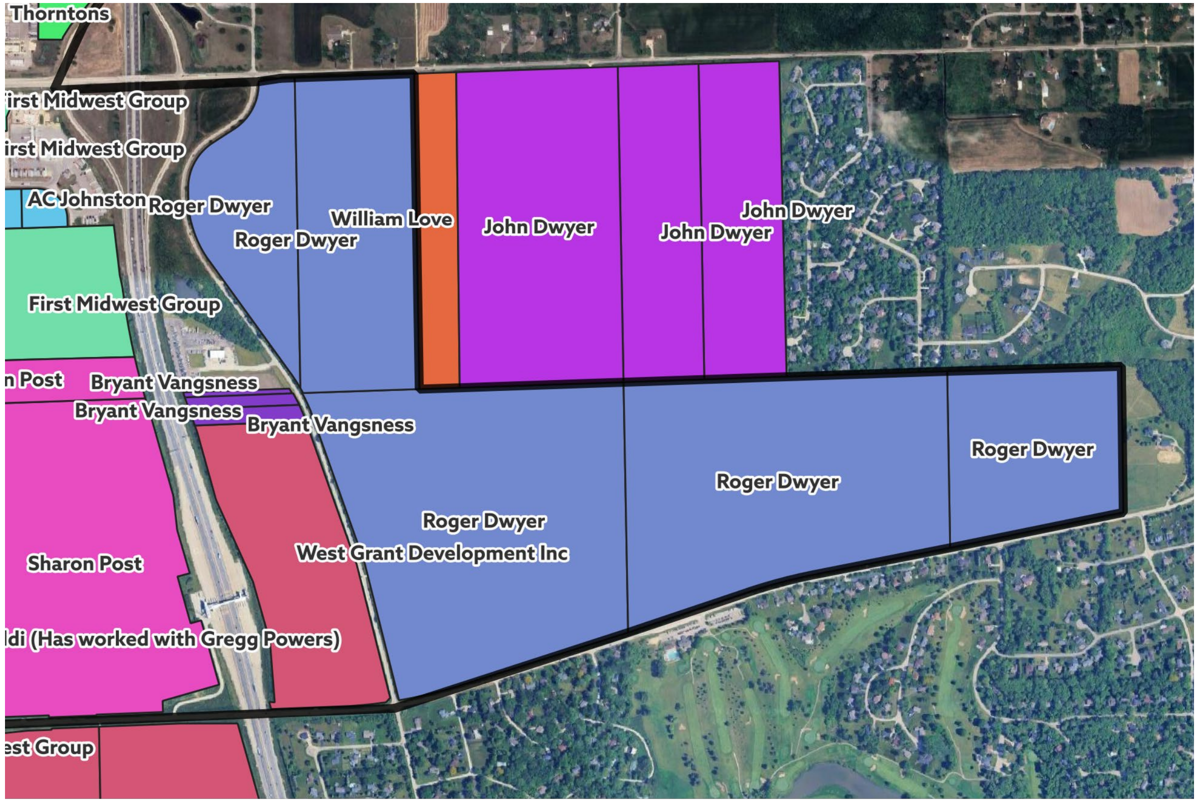
Stakeholder Engagement

Roger Dwyer Parcels

- ✓ Owner is open to selling to developers that will construct something to make the village a better place
- ✓ Receptive to Village/Place Foundry bringing developers to table
- ✓ Sentimental about creek area
- ✓ Does not want to be hands on through development process



Other Meetings

- ✓ Eric Zee
- ✓ First Midwest Group
- ✓ Bluestone development group

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Development Support Framework

Village Incentives

- ✓ TIF Creation
- ✓ Expedited permit process for plans aligned with village plan framework
- ✓ Infrastructure support coordination

Place Foundry Role

- ✓ Professional materials and analysis supporting negotiations
- ✓ Financial feasibility demonstrations
- ✓ Coordination between property owners, developers, retailers, and village staff

Partnership Approach

- ✓ Aligning private investment with community goals

Infrastructure and Regional Coordination

Roadway Improvements

- ✓ Love Road realignment timeline and costs
- ✓ Willowbrook Road improvements
- ✓ Align investment with early phases of development

Regional Engagement

- ✓ R1PC and Intersect Illinois
- ✓ Communicate priorities with regional economic development
- ✓ Grant and funding partnerships

Next Steps and Timeline

Immediate

- ✓ Complete Place Blueprint with detailed development plan and implementation strategy
- ✓ Facilitate discussions with Bluestone Development and Village
- ✓ Developer recruitment for property owners
- ✓ Infrastructure coordination recommendations

Looking Ahead (2026)

- ✓ Sustained developer recruitment
- ✓ Public-private partnerships
- ✓ Infrastructure funding
- ✓ Marketing and Advertising

ROCKTON ROAD CORRIDOR PLAN

Thank you

PLACE foundry

728 N Prospect
Rockford, IL 61107
779.537.0104
theplacefoundry.com

October 15, 2025

Roscoe Trustees
Village of Roscoe
10631 Main St,
Roscoe, IL 61073

Re: Rockton Road Corridor Study
Project Update

Dear President Gustafson and Trustees,

I am pleased to provide this comprehensive update on the Rockton Road Corridor Project, which has achieved significant momentum since our contract extension began in August. Our team has completed foundational research and analysis, engaged key stakeholders, and established a clear path forward for transforming the corridor into a regional economic destination.

Project Progress:

Comprehensive Market Analysis Completed

Place Foundry has completed an extensive Existing Conditions Report that provides the analytical foundation for all future development decisions. This 30-page report synthesizes demographic data, market analysis, traffic patterns, business performance metrics, infrastructure capacity, and development opportunities across the 1,200-acre study area.

Key findings from this research demonstrate exceptional development potential:

- The area receives 6.8 million annual visits— demonstrating its economic relevance to go along with the high quality of life experienced by residents
- Interstate 90 carries approximately 51,000 vehicles daily past the Rockton Road exit, providing exceptional access to regional markets
- The local community's median household income of $110,000 is significantly higher than the state average of $82,000
- Within a 30-minute drive, approximately 400,000 people represent potential employees and customers for destination businesses

The report identifies four primary development opportunities: Commercial/Retail Development that fills identified market gaps, Hotel Development to serve the absence of lodging despite substantial visitor traffic, Industrial Development that complements existing operations while capitalizing on highway access, and Residential Development that addresses housing demand.

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Strategic Property Owner Engagement

Our team has scheduled two meetings with property owners controlling key development sites within the corridor. These engagements represent the transition from analysis to implementation, as property owner participation is essential for development success.

For these meetings, we have prepared presentation materials that communicate development opportunities, market demand, financial feasibility, and available Village support. Additionally, we have developed preliminary site plans for parcels owned by these property owners, demonstrating how their land could accommodate various development scenarios aligned with market opportunities.

These visual tools provide property owners with concrete illustrations of development potential rather than abstract concepts, facilitating productive discussions about next steps and partnership opportunities.

Execution Plan: October Through December

Phase 1: Place Blueprint Development (October - November)

Building upon the completed Existing Conditions Report, we will develop the Place Blueprint document that translates analysis into actionable development strategies. This deliverable will include:

- Refined development scenarios with detailed financial feasibility analysis
- Site-specific development prospectuses for priority parcels
- Infrastructure coordination recommendations that identify capacity constraints and improvement priorities
- Regulatory and zoning optimization strategies that streamline development approval processes

The Place Blueprint will serve as our primary tool for developer recruitment, providing prospective investors with comprehensive information about opportunities, market support, and implementation pathways.

Phase 2: Property Owner Partnership Development (November)

Following our initial property owner meetings, we will work intensively to help owners understand the incentives and benefits of development partnership with the Village. This phase includes:

- Financial analysis demonstrating projected returns on various development scenarios
- Explanation of available Village incentives, including potential tax increment financing, expedited permitting, or infrastructure support
- Coordination with Village staff to address property owner questions and concerns

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- Facilitation of preliminary development agreements that establish frameworks for moving forward

Our goal is to secure commitments from property owners to actively pursue development on their parcels, creating momentum that attracts additional private investment.

Looking Ahead: Foundation for Long-Term Success

This five-month engagement establishes critical foundations for the corridor's transformation, but we recognize that major development projects require sustained effort beyond our contract period. Our work positions the Village to:

- Continue developer discussions with professional materials and analysis supporting negotiations
- Pursue public-private partnerships with clear understanding of development feasibility and market demand
- Make informed infrastructure investment decisions based on comprehensive capacity analysis
- Market development opportunities to additional property owners and investors using proven materials

The Rockton Road corridor represents Roscoe's most significant economic development opportunity, leveraging exceptional accessibility, strong demographics, substantial visitor traffic, and available land. With appropriate planning and sustained implementation effort, the corridor can evolve from its current role as a convenient stopping point to a destination that generates economic activity, provides employment, and enhances community amenities for both residents and visitors.

We appreciate the Board's continued support for this initiative and look forward to reporting on additional progress at our next presentation.

Respectfully submitted,

David Sidney
CEO & Founder Place Foundry LLC

Attachments

Rockton Road – Existing Conditions Report

Item # 3.

VILLAGE of ROSCOE

ROCKTON ROAD

Existing Conditions Report

PREPARED FOR: Village of Roscoe, IL 10631 Main St, Roscoe, IL 61073

PREPARED BY:

PLACE foundry

Octob[illegible]5

Executive Summary

This comprehensive study analyzes development opportunities for the Rockton Road corridor at the I-90 interchange in Roscoe, Illinois, positioning it as a potential economic center that can better capture interstate traffic and serve the local community.

The report recommends leveraging the corridor's unique position by developing complementary retail that fills market gaps, adding hotel accommodations for interstate travelers, and creating housing and employment opportunities. The proximity to both established retail and the interstate positions the corridor to serve as a bridge between local community needs and regional visitor services.

KEY ASSETS

Recent infrastructure improvements provide cost efficiencies for development, with new water and sewer lines serving large portions of the study area. The corridor is strategically positioned between existing retail amenities (Rockton Road retail corridor with Walmart, Farm & Fleet, and Aldi) and interstate/highway access points.

The challenge lies in transforming the area from a rest stop into a destination that encourages return visits and serves both travelers and residents.

Visitor Traffic and Patterns

The corridor benefits from substantial traffic volumes, with approximately 51,000 vehicles daily on I-90 at the Rockton Road exit and over 6.5 million annual visits to the area. However, most visitors currently make brief stops (10-30 minutes) at existing gas stations before continuing their journeys, representing untapped economic potential.

HEALTHCARE SUCCESS

NorthPointe Health and Wellness Center has 285,934 annual visits that have consistently grown (13.4% year-over-year). Visitors have a high visit frequency (7.95) and longer dwell times (90 minutes), with a median household income of $87K.

RETAIL MARKET CONTEXT

The nearby Rockton Road retail corridor (anchored by Walmart, Farm & Fleet, and Aldi) serves as a regional destination with 2.8 million annual visits and high visit frequency (9.58). This corridor demonstrates the area's capacity to attract sustained retail traffic, with visitors showing demographics similar to the broader region.

Demographics and Market Profile

The local community (zip code 61073) demonstrates strong economic indicators: median household income of $110K (compared to $82K statewide), low unemployment (4.1%), and high concentrations of families with young children (Gen Alpha and Gen X residents). Notably, the local daytime population (14,638) is substantially lower than the resident population (20,488), indicating many residents commute elsewhere for work, presenting an opportunity for local employment development.

EMPLOYMENT AND WORKFORCE ANALYSIS

The broader market area within a 30-minute drive shows a predominantly blue-collar workforce, with construction, manufacturing, and retail as higher than average workforce sectors. This regional workforce pattern is important for understanding the broader visitor and employment base that could support corridor development.

The area benefits from proximity to major employers including Mercyhealth Javon Bea Hospital (2,500 employees), Rockford Public Schools (3,200), and Woodward Inc. manufacturing (2,200). Local employment concentrations significantly exceed state averages in construction (207% of state average), manufacturing (162%), and agriculture/forestry/fishing (533%). Within a 30-minute drive, over 10,000 jobs are accessible, supporting both residential and commercial development potential.

Potential Uses

The report identifies four primary development opportunities for the Rockton Road corridor, each leveraging the site's strategic location at the I-90 interchange:

Commercial/Retail Development would fill identified market gaps and serve both interstate travelers and local residents. The corridor sits between existing retail amenities and gas stations, creating opportunities for complementary businesses like outdoor recreation stores, coffee shops, and restaurants. Hotel development is promising given the absence of lodging options between nearby exits.

Residential Development capitalizes on the area's mobility advantages, offering housing for the 10,000+ jobs within a 20-minute commute. The excellent local public schools continually draw families to the area. Multifamily housing could address the community's need for diverse housing options while providing homes for recent graduates and young families.

Industrial Development would complement existing businesses like PBC Linear, All World Machinery, and EcoLab, potentially establishing the corridor as a more significant employment center. Interstate proximity provides advantages for logistics and manufacturing operations.

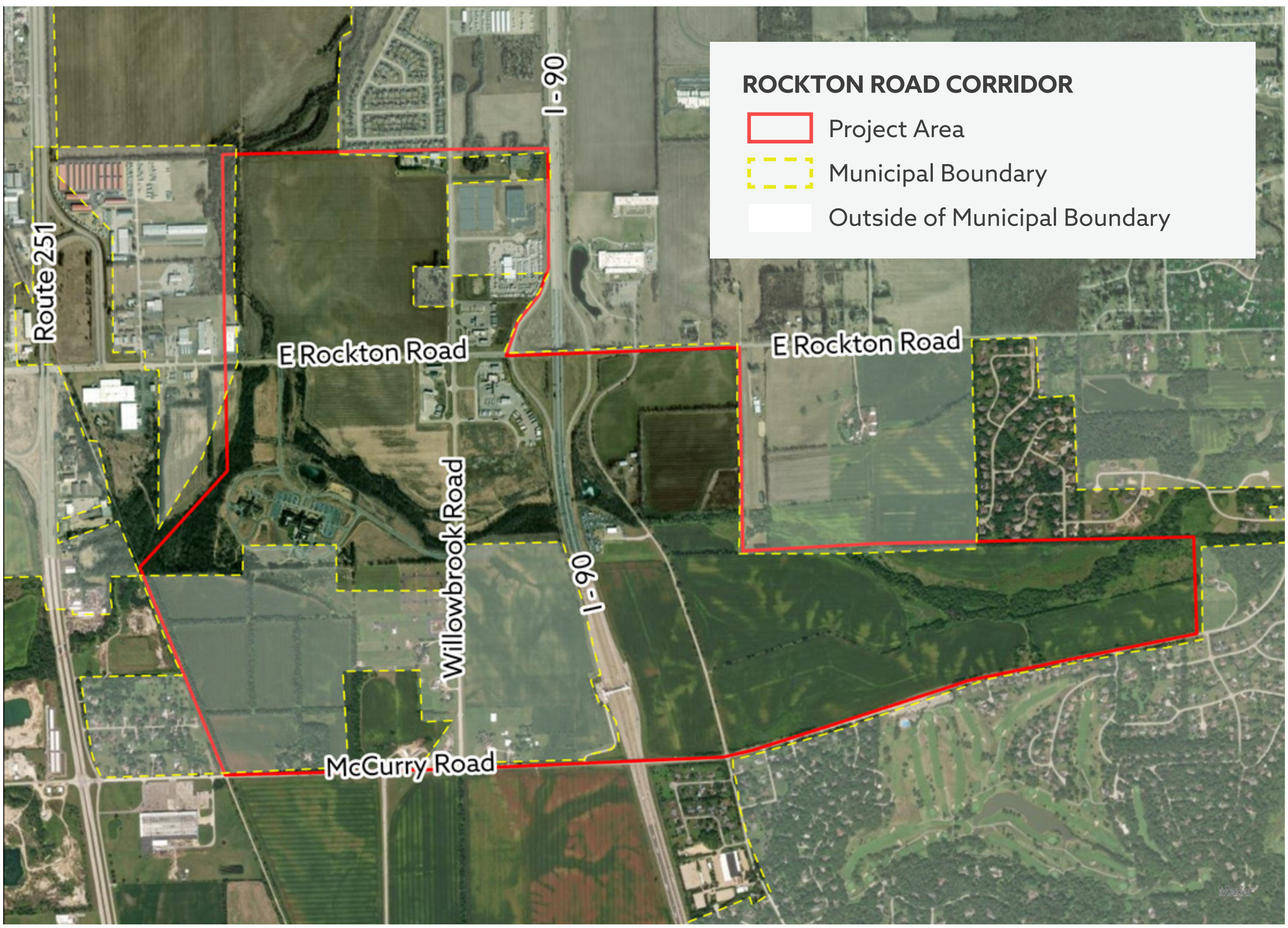
Health and Wellness Expansion would build upon the successful NorthPointe Health and Wellness Center by adding recreational facilities such as an aquatic center, indoor sports facilities, or outdoor athletic fields. This could position the corridor as a regional health and sports hub.

Introduction

Study Area Definition and Boundaries

The Rockton Road corridor study area encompasses approximately 1,200 acres of land centered on the Interstate 90 and Rockton Road interchange in Roscoe, Illinois. The focus area extends west of I-90 to include existing businesses such as Thornton's, Camping World, Love's Travel Stop, Speedway, and Northpointe Health and Wellness Center. The study boundary also stretches east of the highway to include several acres of farmland south of Rockton Road and along Love Road and McCurry Road.

This strategic location places the study area at the intersection of two major transportation corridors: Interstate 90, which carries approximately 51,000 vehicles daily past the Rockton Road exit, and Route 251, a key north-south thoroughfare connecting communities from Beloit to Bloomington. The I-90/Rockton Road interchange serves as the central hub of the study area, providing the critical link that connects interstate travelers to local amenities and services.



Placemaking Approach and Methodology

Place Foundry approaches this project through the lens of placemaking - a planning and design process that leverages a community's existing assets and potential to create meaningful spaces centered around community needs. Rather than imposing predetermined development patterns, placemaking recognizes that successful places emerge from understanding local context, existing businesses, traffic patterns, and community characteristics.

This approach requires examining multiple layers of information: the physical characteristics of the land and its infrastructure capacity, the economic patterns that drive activity in the area, the demographics and preferences of both residents and visitors, and the performance of existing businesses. By analyzing these interconnected factors, the placemaking process identifies opportunities that build on existing strengths while addressing unmet needs.

Community engagement and stakeholder input form essential components of the placemaking process. Residents, business owners, property owners, and local organizations each bring valuable perspectives about how the area currently functions and what improvements could enhance its role as an economic center. This collaborative approach ensures that development recommendations reflect real community needs rather than theoretical planning concepts.

This existing conditions report provides the analytical foundation for future planning and development decisions in the Rockton Road corridor. The report synthesizes demographic data, market analysis, traffic patterns, business performance metrics, and infrastructure capacity to paint a comprehensive picture of current conditions and future potential.

Physical Context

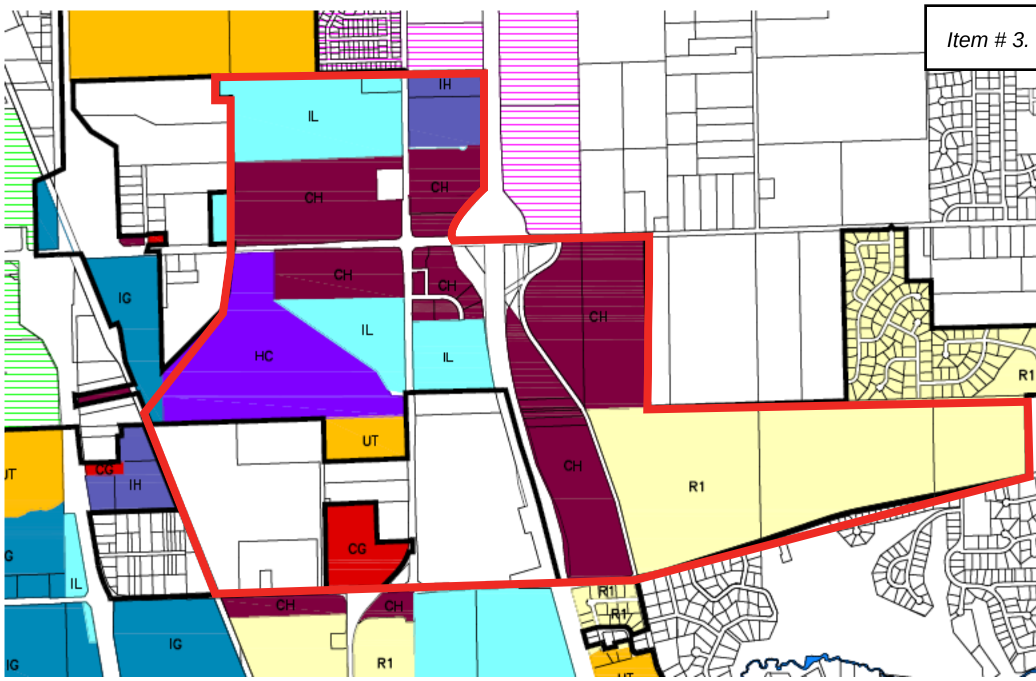
Location and Accessibility

The Rockton Road corridor occupies a prime position at the intersection of two critical transportation networks. Interstate 90, one of the nation's primary east-west corridors, carries approximately 51,000 vehicles daily past the Rockton Road interchange. This high-volume traffic provides exceptional access to regional markets, with Chicago approximately 90 miles southeast and the Twin Cities 200 miles northwest.

Route 251 serves as the primary north-south arterial, connecting the study area to Beloit, Wisconsin (7 miles north) and Rockford. Daily traffic counts show approximately 15,800 vehicles crossing Rockton Road at Route 251, with 15,000 vehicles traveling the retail corridor west of Route 251. The segment of Rockton Road between Route 251 and I-90 - cutting directly through the project area - handles about 12,200 vehicles daily, demonstrating substantial local circulation in addition to interstate access.

Source: Place.ai 2025

This transportation infrastructure creates multiple market capture opportunities. The area serves local residents within a 20-minute drive radius, regional visitors traveling Route 251, and interstate travelers requiring fuel, food, and lodging. The proximity to Wisconsin also positions the corridor to benefit from cross-border commerce and tourism traffic.



Source: Village of Roscoe, 2019

Land Use and Zoning Analysis

Current zoning reflects the area's evolution from agricultural land toward commercial and industrial uses. The focus area is primarily zoned as Light Industrial (IL), Highway Commercial (CH), and Healthcare (HC), with a section of Heavy Industrial (IH) adjacent to the highway.

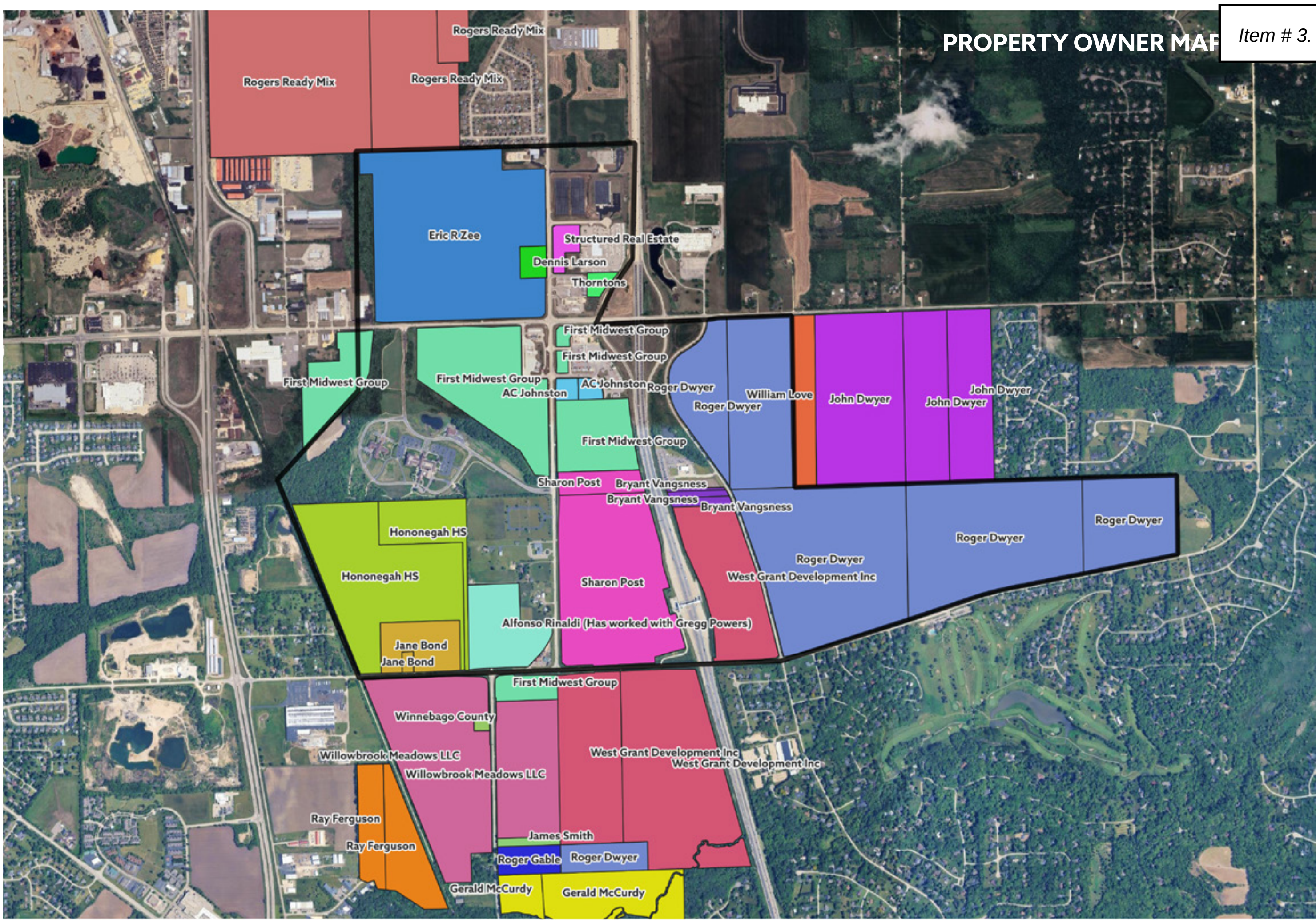
The Highway Commercial District permits convenience stores, restaurants, hotels, business services, automobile repair, and recreational vehicle facilities - uses specifically designed to serve travelers and tourists. Special exceptions allow for multifamily housing, amusement parks, and financial institutions, providing flexibility for mixed-use development.

Light Industrial zoning accommodates manufacturing, wholesale operations, and research establishments while allowing proximity to other business districts. Permitted uses include machinery sales and rental, light manufacturing, and parks, with special exceptions for breweries, wholesaling, and bus terminals.

The Heavy Industrial designation near I-90 supports heavier manufacturing and industrial operations that benefit from highway access but should be buffered from residential areas. The Healthcare District surrounding Northpointe Health and Wellness Center enables medical campus development with related services and facilities.

Existing land use patterns show significant underdevelopment relative to zoning potential. Large parcels remain in agricultural use or vacant, particularly east of I-90 and in the northwestern portion of the study area. Current development clusters around the interstate interchange (gas stations and convenience retail) and along Rockton Road (Northpointe Health and Wellness Center).

Item # 3.



Property Ownership Patterns

Property ownership analysis reveals a mix of private landowners, corporate entities, and some fragmented parcels that could influence development feasibility. Key existing businesses occupy relatively small footprints compared to available land, suggesting opportunities for expansion or complementary development on adjacent properties.

The property owner map shows several large parcels under single ownership, which could facilitate coordinated development projects. However, some areas exhibit more fragmented ownership patterns that may require assembly efforts for larger-scale projects.

Existing businesses demonstrate varying levels of land utilization. Love's Travel Stop occupies approximately 449,000 square feet and generates 1.55 visits per square foot annually. In contrast, smaller format gas stations like Speedway (12,275 square feet) achieve much higher visit densities of 25.41 visits per square foot. Future development could focus on higher density uses to maximize land potential.

Rockton Road Corridor
Village of Roscoe

MAP KEY

- Broader Study Area

- AC Johnston
- Alfonso Rinaldi
- Bryant Vangsness
- Dennis Larson
- Eric R Zee
- First Midwest Group
- First Midwst Group
- Gerald McCurdy
- Hononegah HS
- James Smith
- Jane Bond
- John Dwyer
- Ray Ferguson
- Roger Dwyer
- Roger Gable
- Rogers Ready Mix
- Sharon Post
- Structured Real Estate
- Thorntons
- West Grant Development Inc
- William Love
- Willowbrook Meadows LLC
- Winnebago County

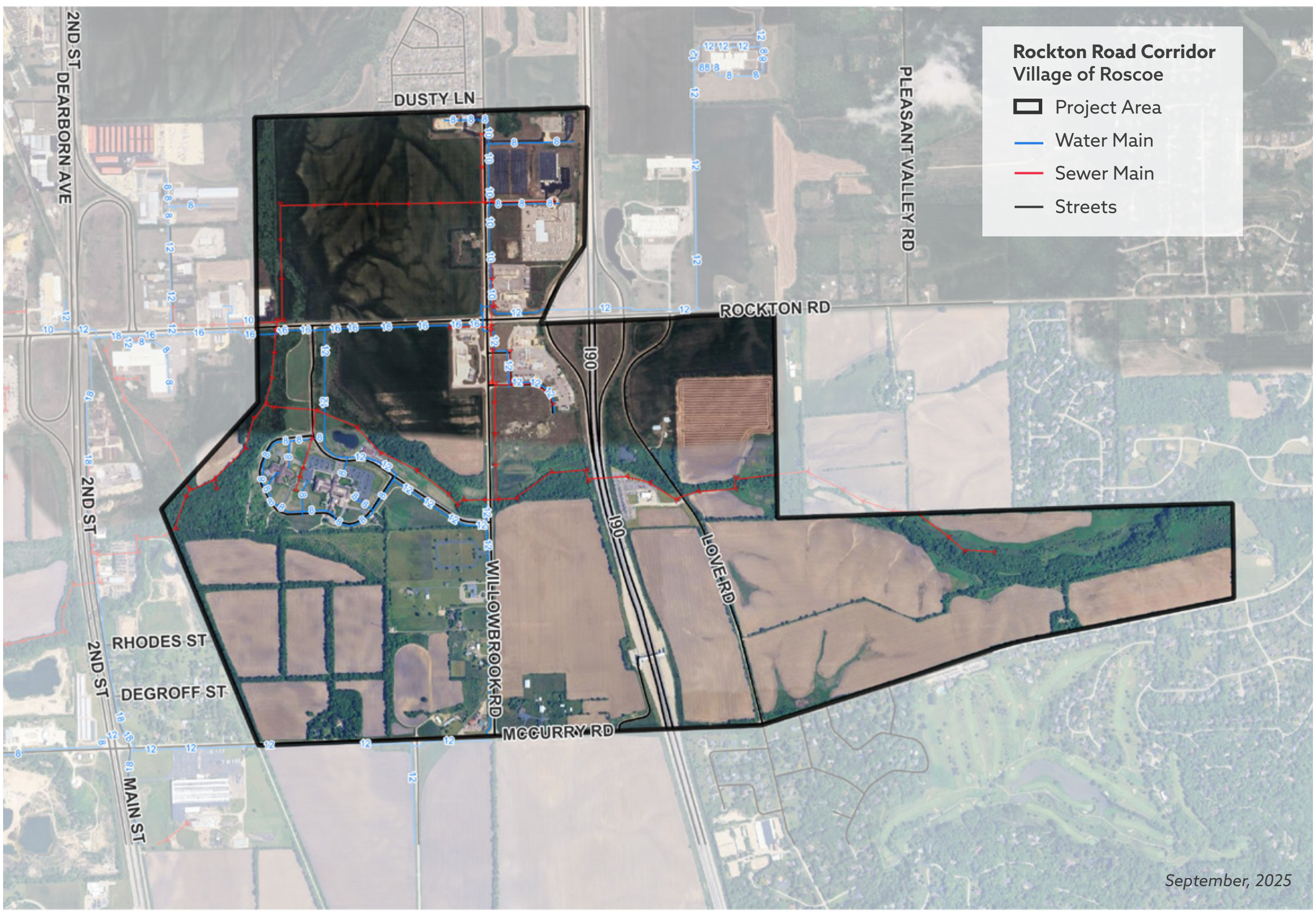
Infrastructure Capacity

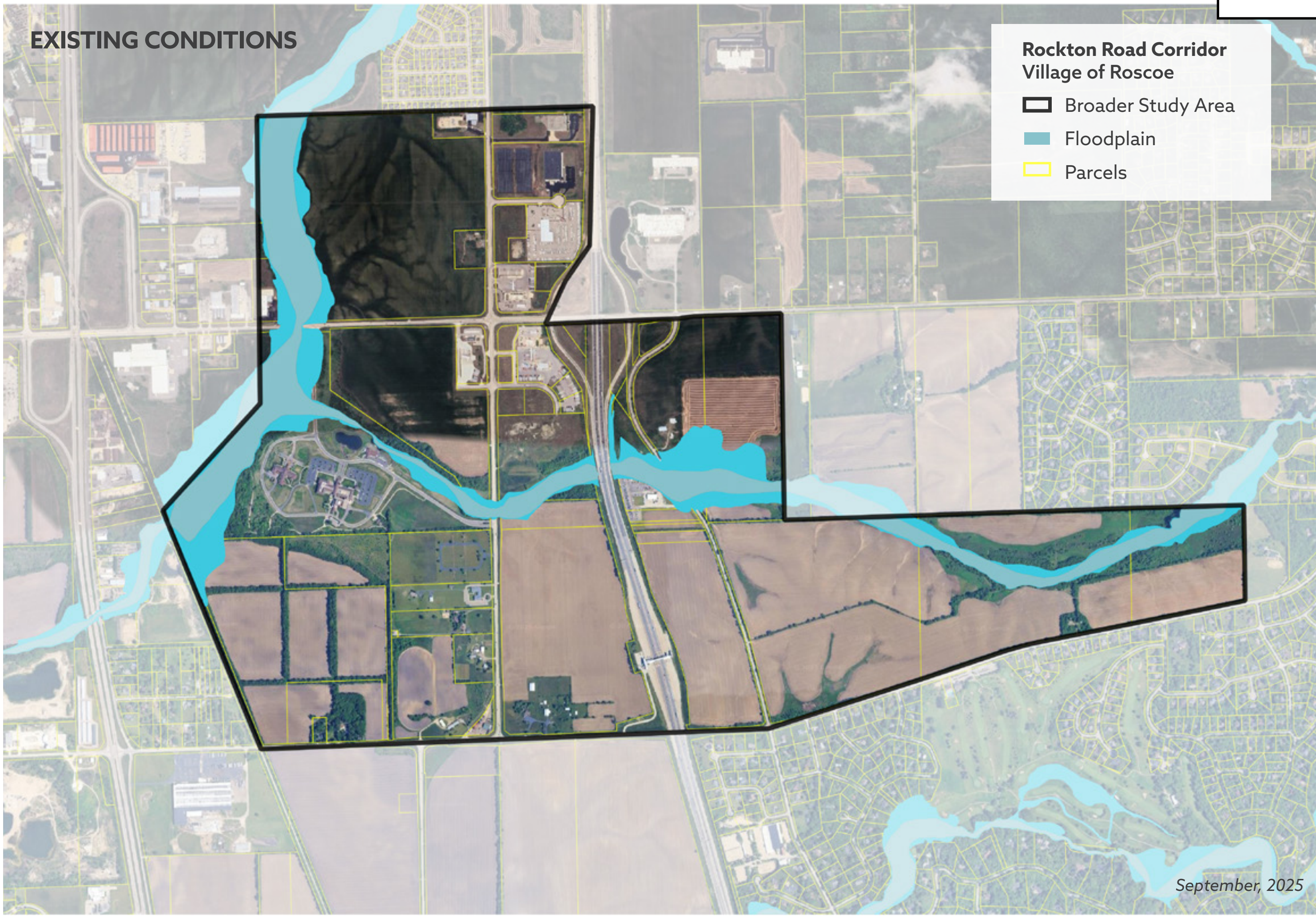
Recent infrastructure improvements create favorable conditions for development by reducing connection costs and timeline uncertainties. New and existing water and sewer mains serve large portions of the development area, with water infrastructure extending along Rockton Road, up Willowbrook Road, and across the interchange to the east.

Sewer infrastructure follows a similar pattern while also extending East from I-90 to the eastern extent of the study area. This existing utility coverage significantly reduces development costs compared to areas requiring new infrastructure installation.
Electric service and telecommunications infrastructure appear adequate for current uses, though detailed engineering analysis would be required to determine capacity for large-scale industrial or commercial development. The proximity to I-90 and existing commercial uses suggests that utility providers have sized infrastructure to accommodate growth in this corridor.

Stormwater management presents both opportunities and constraints. Floodplain areas appear on the existing conditions map, and are associated with Dry Run Creek and it's tributaries running through the study area. These environmental features may limit development in some areas but could also provide amenities like trails and open space that enhance the overall development.

WATER AND SEWER





Environmental and Geographic Features

The study area's topography is relatively flat, typical of northern Illinois, which generally facilitates development and reduces construction costs. Creek systems and associated floodplains create natural amenities but also require careful consideration in site planning and stormwater management.

Existing vegetation consists primarily of agricultural crops and maintained landscapes around current businesses. Mature tree cover appears limited, suggesting that landscape improvements could enhance the area's visual appeal and environmental performance.

Soil conditions appear suitable for development based on existing construction, though geotechnical analysis would be required for specific projects. The area's agricultural history indicates generally stable soils appropriate for building foundations and infrastructure.

Access to outdoor recreational opportunities enhances the area's appeal for certain types of development. The Rock Cut State Park lies approximately 10 miles southeast, while the Rock River and associated recreational facilities are easily accessible. These regional amenities could support tourism-related development or residential projects marketed to outdoor enthusiasts.

Item # 3.

Economic and Market Context

Demographics

The Rockton Road corridor serves a community with strong economic fundamentals and family-oriented demographics. The 61073 zip code, which encompasses the study area, has a resident population of 20,488 with a median household income of $109,703 - significantly higher than both the Illinois state average of $82,000 and the national median. This affluent population is also well-educated, with 37.8% holding bachelor's degrees or higher compared to lower state averages.

Metrics	61073 / Roscoe, IL
Resident Population	20,488
Resident Population YOY (1 Year Ago)	-2.12%
Daytime Population	14,638
Employees	5,838
Median Household Income	$109,703
Bachelor's Degree or Higher	37.8%
Persons per Household	2.69
Vacancy Rate	3%
Unemployment Rate	4.1%

Source: Placer.ai (August 2024 - July 2025)

The generational composition reveals a community dominated by families with children. Gen Alpha (23.5%) and Gen X (21.5%) represent the largest population segments, indicating many households with school-age children and parents in their peak earning years. Baby Boomers comprise 20.8% of residents, while Millennials represent 16.3% of the population. This age distribution suggests strong demand for family-oriented services, recreational facilities, and educational resources.

Population by Generation	61073 / Roscoe, IL
Gen Alpha	23.5%
Gen Z	11.5%
Millennials	16.3%
Gen X	21.5%
Baby Boomers	20.8%
Silent & Greatest	6.3%

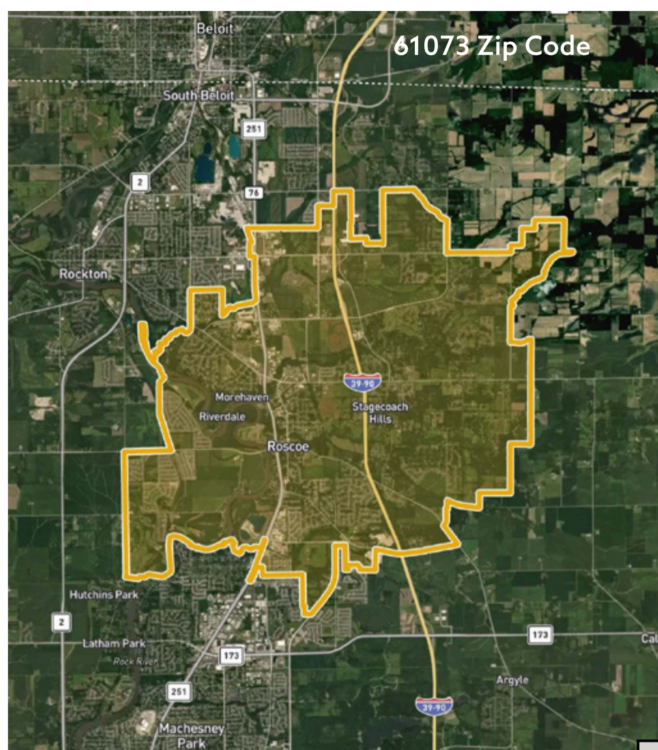
Source: Placer.ai (August 2024 - July 2025)

The area's ethnic composition is predominantly white (84.3%), with Hispanic or Latino residents representing the largest minority group at 8%. The demographic profile indicates a stable, affluent suburban community with significant purchasing power and established spending patterns.

Ethnicity	61073 / Roscoe, IL
Hispanic or Latino	8%
Two or More Races	2%
Other	<0.1%
Asian	2.3%
American Indian and Alaska Native	<0.1%
Black	3.3%
White	84.3%

Source: Placer.ai (August 2024 - July 2025)

The daytime population of 14,638 falls substantially below the resident population of 20,488, indicating that many residents commute outside the area for employment. This presents both a challenge - lost economic activity during business hours - and an opportunity for development that could retain more local spending and provide employment closer to home.



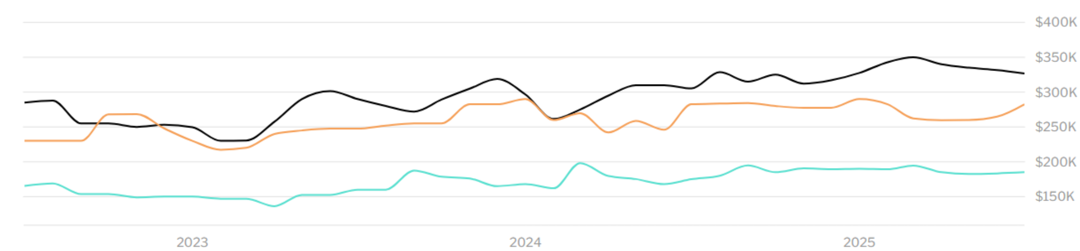
Housing Market Trends

The local housing market demonstrates strength and resilience, with Roscoe outperforming neighboring communities in both pricing and sales activity. The median sale price reached $326,834 in 2025, representing 7.1% year-over-year growth. This pricing significantly exceeds neighboring Rockton ($282,500) and Machesney Park ($185,000), establishing Roscoe as a premium market within the region.

Median Sale Price	# of Homes Sold	Median Days on Market
$326,834	92	10
+7.1% year-over-year	+22.7% year-over-year	+4 year-over-year

All Home Types

1 year **3 years** 5 years



Based on Redfin calculations of home data from MLS and/or public records.

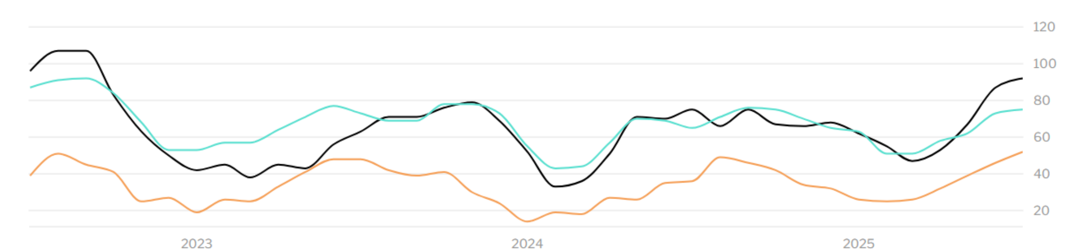
Location	Data Jul 2025	Growth % YoY	
● 61073, IL	**$326,834**	+7.1%	
● 61072, IL	**$282,500**	0.0%	×
● 61115, IL	**$185,000**	+5.7%	×

Sales volume has rebounded strongly after several years of decline, with 2025 showing 22.7% year-over-year growth in transactions. This recovery mirrors patterns in Rockton (44.4% growth) and Machesney Park (15.4% growth), suggesting broader regional housing market strength that could support residential development within the study area.

Median Sale Price	# of Homes Sold	Median Days on Market
$326,834	92	10
+7.1% year-over-year	+22.7% year-over-year	+4 year-over-year

All Home Types

1 year **3 years** 5 years



Based on Redfin calculations of home data from MLS and/or public records.

Location	Data Jul 2025	Growth % YoY	
● 61073, IL	**92**	+22.7%	
● 61072, IL	**52**	+44.4%	×
● 61115, IL	**75**	+15.4%	×

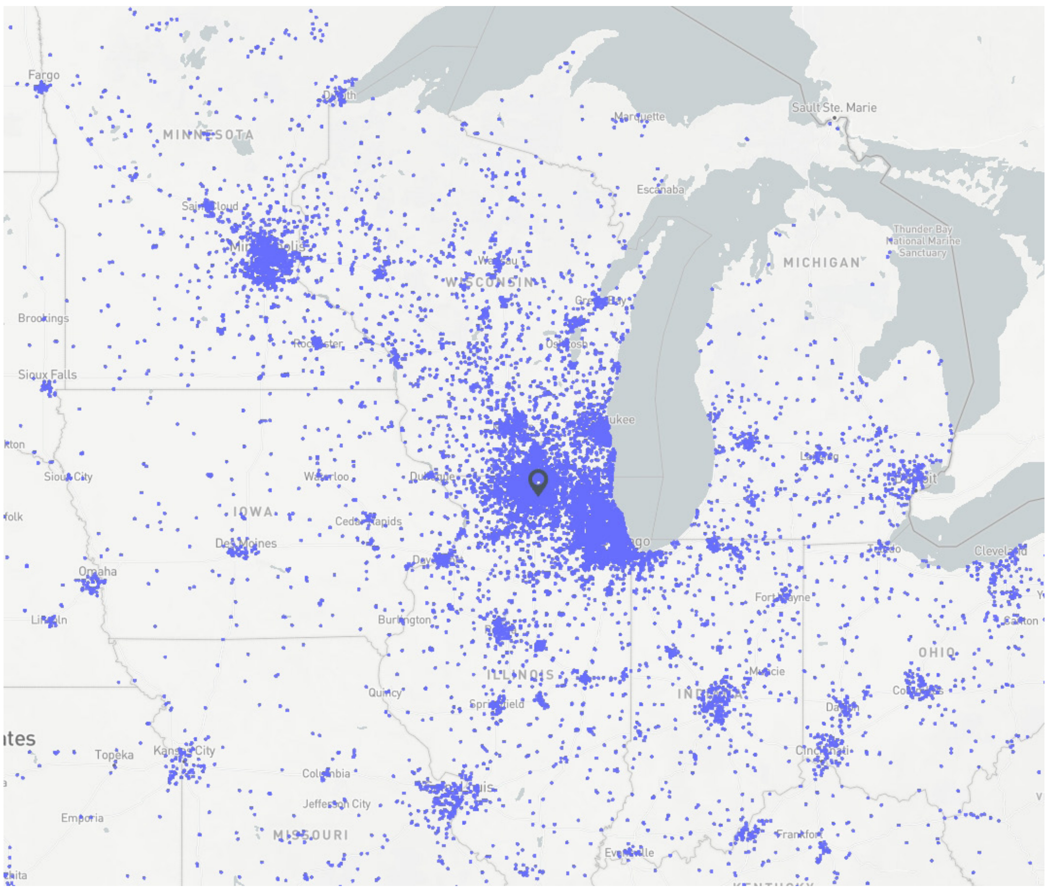
Source: Redfin 2020-2025

Visitation Data

Zip code 61073 demonstrates exceptional market reach far beyond its immediate geographic boundaries. Annual visitation totals 6.8 million visits - more than 330 times the local resident population of 20,488. This ratio demonstrates the area's function as an econmic and visitor draw that compliments its role as a bedroom community.

Metrics	61073 / Roscoe, IL
Visits	6,843,148
Out-of-Market Visitors	1,115,954
Avg. Days in Market	6.132
Avg. Daily Time Spent in Market	158
Median Daily Time Spent in Market	60

Source: Placer.ai (August 2024 - July 2025)



Source: Placer.ai 2025

The visitor origin analysis reveals a market that extends well beyond the immediate region. Primary visitor sources include the Rockford metropolitan area, Chicago, and Minneapolis, indicating the corridor's position along major travel routes. Approximately half of all visits originate from within a 20-minute drive radius, representing the local and regional market. The remaining visits come from travelers at much greater distances, many using I-90 for long-distance travel.

Out-of-market visitors represent 1.1 million annual visits, with an average stay of 6.13 days in the broader market area. These extended-stay visitors suggest tourism and business travel patterns that could support hotel development and services beyond basic travel stops. The median daily time spent in the market is 60 minutes, with average stays of 158 minutes, indicating that many visitors engage in multiple activities or services during their stops.

Visitor demographic patterns differ from local residents in ways that inform development planning. The median household income for visitors is $73,900 - lower than local residents but still representing substantial purchasing power. Additionally, 27.1% of visitors hold bachelor's degrees or higher, indicating an educated customer base likely to demand quality services and amenities.

The visitor journey analysis provides insight into behavior patterns before and after visiting the study area. The most common previous destinations include home (56.3%), shops and services (12.2%), and work (8.3%). After visiting, the pattern shifts slightly with home remaining dominant (57.6%), but dining increases to 6.4% and hotels/casinos to 1.4%, suggesting opportunities for businesses that serve travelers continuing their journeys.

Seasonal and daily patterns show relatively stable visitation throughout the year, with slight increases during summer travel months. This consistency indicates reliable customer traffic that can support year-round business operations rather than seasonal enterprises.

Metrics	Visitors
Median Household Income	$73.9K
Bachelor's Degree or Higher	27.1%
Person's per Household	2.49

Source: Placer.ai (August 2024 – July 2025)

Market: 61073 / Zip Code • Roscoe, IL

Show By: Category Group

Prior			Post		
Rank	*Name*	*Visits*	*Rank*	*Name*	*Visits*
1	Home	56.3%	1	Home	57.6%
2	Shops & Services	12.2%	2	Shops & Services	10.3%
3	Work	8.3%	3	Dining	6.4%
4	Dining	5.8%	4	Work	5.4%
5	Superstores	2.5%	5	Superstores	3.5%
6	Shopping Centers	2.2%	6	Shopping Centers	2.7%
7	Leisure	2.1%	7	Groceries	2.5%
8	Groceries	1.4%	8	Leisure	2.1%
9	Medical & Health	1.1%	9	Medical & Health	1.3%
10	Home Improvements & Furnishings	1%	10	Hotels & Casinos	1.4%

Source: Placer.ai (August 2024 – July 2025)

Employment and Major Employers

The regional employment landscape provides context for understanding both opportunities and challenges in the study area. Major employers within reasonable commuting distance include healthcare systems (Mercyhealth Javon Bea Hospital with 2,500 employees), educational institutions (Rockford Public Schools with 3,200 employees), and manufacturing firms (Woodward Inc. with 2,200 employees).

Major Employers	Industry	Employees	Distance from subject site
Mercyhealth Javon Bea Hospital	Healthcare	2,500	11 mi/12 min
Rockford Public School District 206	Education	3,200	Varies
Woodward, Inc.	Manufacturing	2,200	10 mi/13 min
Rock Valley College	Education	1,600	13 mi/16 min
Hononegah Community HS District 207	Education	1,100	Varies
JVL1 Amazon Distribution Center	Distribution	500	5 mi/10 min
Kerry North America	Manufacturing/Food	240	6 mi/10 min
PBC Linear	Manufacturing	160	1 mi/2 min

Local employment shows concentrations in specific industries that align with regional economic strengths. Manufacturing represents 10.19% of local employment (162% of state average) indicating significant regional specialization. Construction (5.63% of employment, index 207) and Agriculture/Forestry/Fishing (0.85% of employment, index 533) also show high concentrations relative to state norms.

However, the most significant employment categories are in service sectors: Health Care and Social Assistance (17.13%), Retail Trade (16.62%), and Educational Services (11.68%). This employment mix suggests a community that serves regional needs while supporting local families and businesses.

Major Industry	Percentage of Employees	Index
Health Care and Social Assistance	17.13%	60
Educational Services	11.68%	151
Retail Trade	16.62%	154
Manufacturing	10.19%	162
Construction	5.63%	207
Agriculture, Forestry, Fishing, and Hunting	0.85%	533

Source: Placer.ai (August 2024 - July 2025)

The employment data aligns with commuting patterns indicated by daytime population figures. Many residents work in Rockford's larger employment centers but live in Roscoe for its residential amenities and school quality. This pattern creates opportunities for development that could provide local employment while serving the existing retail and service needs of the community.

Within a 30-minute drive of the study area, approximately 400,000 people live and work, expanding the potential market significantly beyond immediate residents. This broader market includes median household income of $83,000 and similar employment concentrations in manufacturing, construction, and retail, suggesting regional consistency in economic patterns and consumer preferences.

The proximity of major regional employers, combined with interstate accessibility and strong local demographics, **positions the Rockton Road corridor to serve multiple market segments** simultaneously:

- local residents seeking convenient retail and services
- regional workers requiring accessible employment
- interstate travelers needing fuel, food, and accommodations

Existing Business Environment

Current Businesses in Study Area

The study area contains several established businesses that provide a foundation for understanding market dynamics and development potential. These existing enterprises demonstrate both the area's current economic activity and opportunities for enhancement and expansion.

Metrics	Love's Travel Stop 13477 Quality Dr, Roscoe, IL 61073	Thorntons 13555 Willowbrook Rd, Roscoe, IL 61073	Speedway 5951 East Rockton Rd, Roscoe, IL 61073
Visits	693,816	515,307	311,942
Visits / sq ft	1.55	38.98	25.41
Size - sq ft	449,027	13,221	12,275

Source: Placer.ai (August 2024 - July 2025)

NorthPointe Health and Wellness Campus 5605 E Rockton Rd, Roscoe, IL 61073	
Visits	285,934
Visits / sq ft	2.85
Size - sq ft	100,377
Visitors	35,977
Visit Frequency	7.95
Visits YoY	+13.4%

Source: Placer.ai (August 2024 - July 2025)

Gas Stations and Travel Services form the most visible business cluster, capitalizing on interstate traffic. Love's Travel Stop occupies the largest footprint at 449,027 square feet and generates 693,816 annual visits, though with relatively low visit density of 1.55 visits per square foot. The facility serves as a full-service truck stop with fuel, food, and traveler amenities. Thornton's (13,221 square feet) and Speedway (12,275 square feet) operate more compact formats but achieve much higher visit densities of 38.98 and 25.41 visits per square foot respectively.

Northpointe Health and Wellness Center represents the area's largest non-travel business, occupying 100,377 square feet and generating 285,934 annual visits. The facility demonstrates strong performance with 13.4% year-over-year visit growth and high visit frequency (7.95 visits per visitor annually), indicating a loyal customer base and successful service delivery. The center serves visitors with median household income of $87,000, with 56.9% earning $75,000 or more, confirming its appeal to the area's affluent demographics.

Camping World serves the recreational vehicle market, complementing travel-oriented businesses while targeting a specialized customer segment. This business benefits from interstate visibility and access while serving both local and traveling RV enthusiasts.

Nearby Retail Corridor

Approximately one mile west of the study area, the Rockton Road retail corridor represents a major economic anchor that influences development potential within the project area. This established retail district features anchor tenants including Walmart, Blain's Farm and Fleet, and Aldi, alongside smaller convenience retailers and restaurants.

The retail corridor generates 2.8 million annual visits with high visit frequency (9.58 visits per visitor), demonstrating its role as a primary shopping destination for regional residents. Visitor demographics show median household income of $84,000 with 28.9% holding bachelor's degrees or higher - slightly lower than immediate area residents but still representing substantial purchasing power.

Employment analysis of retail corridor visitors reveals 64.9% blue collar workers, with many employed in manufacturing, construction, retail, and education. This employment pattern aligns with regional economic concentrations and suggests opportunities for businesses serving working families and trade professionals.

The retail corridor's success creates both opportunities and challenges for study area development. The established retail cluster attracts significant traffic to Rockton Road, providing potential customers for complementary businesses. However, new retail development must offer differentiated services or capture different market segments to avoid oversaturating the market.

Rockton Road Retail Corridor 4000 E Rockton Road, Rockton, IL 61073	
Visits	2,887,497
Visitors	301,434
Visit Frequency	9.58
Visits YoY	+0.5%

Industrial Facilities

All World Machinery, located within the northern portion of the study area near Camping World, provides industrial equipment supply and repair services. This business illustrates the area's industrial potential and serves regional manufacturing and construction companies.

Several industrial operations demonstrate the area's potential for manufacturing and logistics development. **PBC Linear**, located east of the I-90 interchange, manufactures bearings, shafts, and guides for industrial applications. With 160 employees, this facility illustrates successful manufacturing operations that benefit from highway access while providing local employment.

Ecolab, positioned outside the westernmost boundary of the study area, produces water treatment and sanitation chemicals. This major manufacturer employs regional workers and demonstrates the area's ability to support specialized industrial operations requiring transportation access and technical workforce.

Additional smaller industrial sites east of Route 251 house tool manufacturing, automotive services, and trucking operations. While individually modest in scale, these businesses collectively contribute to the area's industrial employment base and demonstrate market demand for industrial services.

The presence of these established industrial operations creates opportunities for complementary businesses, including suppliers, logistics services, and employee-serving retail and food establishments. The industrial base also provides potential customers for expanded commercial services within the study area.

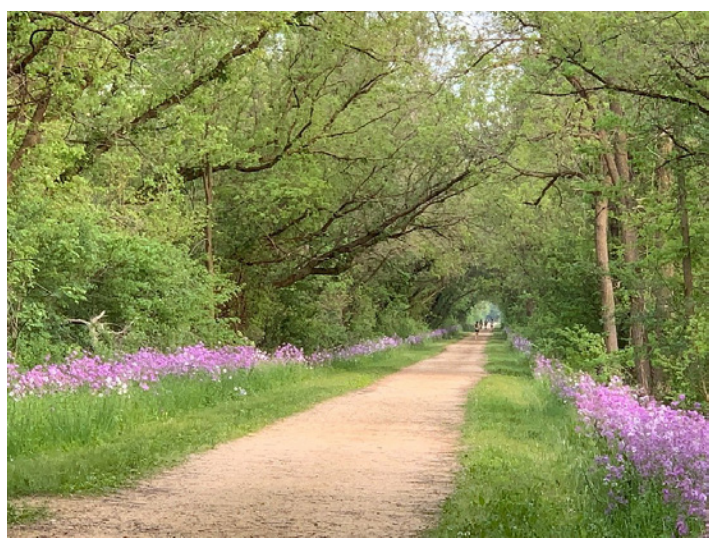
Rock Cut State Park | Source: GoRockford.com

Regional Attractions

Ho-Chunk Gaming Beloit represents a significant regional development that will influence future activity in the study area. Located 3.5 miles north and scheduled to open in 2026, this casino and hotel complex will include 1,500 slot machines and over 300 hotel rooms. The facility's position between I-90 and Willowbrook Road, positions the Rockton Road corridor as a service point for casino visitors requiring fuel, food, and additional accommodations.

The casino's impact extends beyond direct visitor services. Construction employment, ongoing operations jobs, and increased regional tourism will generate additional economic activity throughout the area.

Regional recreational amenities enhance the area's appeal for tourism-related development. Rock Cut State Park, the Rock River, the Stone Bridge regional trail, and various outdoor recreation facilities provide attractions that could support lodging, dining, and retail businesses serving recreational visitors.



Stone Bride Trail | Source: TripAdvisor.com

Market Opportunities

Void Analysis by Business Category

Market analysis reveals significant opportunities for business development across multiple categories, with demographic fit scores indicating strong potential for various retail, service, and hospitality establishments. The analysis compares the study area's demographic profile to successful locations of major chains nationwide, providing data-driven guidance for tenant recruitment and development planning.

Big Box and Anchor Retail shows strong potential for outdoor and recreational businesses. Farm & Home Supply ranks highest with a demographic fit score of 96, followed by Dunham's Sports (91) and Academy Sports + Outdoors (91). These retailers align well with the area's employment concentrations in agriculture, construction, and manufacturing, while serving both local residents and interstate travelers. Bass Pro Shops (fit score 86) could capitalize on regional outdoor recreation opportunities and tourism traffic.

Entertainment and Attractions present opportunities for family-oriented businesses serving the area's high concentration of Gen Alpha and Gen X residents. Putt Putt Fun Center (100% fit score) tops this category, followed by Round1 Entertainment (99.4% fit score) for bowling and arcade facilities. These venues could serve both local families and travelers with children, particularly given the area's position between regional gaming destinations.

Food and Beverage opportunities span multiple segments. Coffee establishments show strong potential, with local chain Meg's Daily Grind (94 fit score) leading the category, followed by BIGGBY Coffee (93) and Scooter's Coffee (91). Full-service restaurants show excellent demographic alignment, with Cracker Barrel Old Country Store (98 fit score) and LongHorn Steakhouse (96 fit score) ranking highest. These establishments would serve both local residents and interstate travelers seeking quality dining options.

Fitness and Health Services align with the success of Northpointe Health and Wellness Center and could complement existing facilities. World Gym (100% fit score) and Amped Fitness (95.9% fit score) show strong demographic alignment, potentially serving both local residents and travelers seeking fitness access.

Hotel and Lodging represents perhaps the most significant opportunity given the absence of accommodations within the immediate area. Econo Lodge (95 fit score), Microtel Inn & Suites (91 fit score), and WoodSpring Hotels (81 fit score) all show strong demographic alignment. The nearest hotels are 2.5 miles north, creating a clear market gap for interstate travelers and visitors to regional attractions.

Potential Tenants

Big Box/Anchor	Nearest Location	# of Locations State / US	Demographic Fit Score
Farm & Home Supply	159 mi	10 / 16	96
Dunham's Sports	18 mi	10 / 271	91
Academy Sports + Outdoors	121.2 mi	3 / 310	91
Bass Pro Shops	50.6 mi	3 / 133	86
TJ Maxx	6.9 mi	51 / 1K	85
Entertainment			
Putt Putt Fun Center	153.7 mi	0/26	100
Round1 Entertainment	53.1 mi	3/55	99
Coffee			
Meg's Daily Grind	9.9 mi	1 / 1	94
BIGGBY COFFEE	37.7 mi	6 / 448	93
Scooter's Coffee	5.9 mi	55 / 896	91
7 Brew Coffee	36.3 mi	14 / 455	88
Restaurants			
Cracker Barrel Old Country Store	12.9 mi	22 / 682	98
LongHorn Steakhouse	13.3 mi	15 / 605	96
Smokey Bones Bar & Fire Grill	13.2 mi	2 / 53	93
Red Robin Gourmet Burgers	13.2 mi	19 / 490	92
Olive Garden	13.3 mi	33 / 394	91
Fitness and Health Services			
World Gym	321 mi	0/18	100
Amped Fitness	477.1 mi	0/28	95
Fitness Premier	72.5 mi	15/17	94
Hotels			
Econo Lodge	13 mi	11 / 611	95
Microtel Inn & Suites	17.6 mi	4 / 277	91
WoodSpring Hotels	9.6 mi	12 / 270	81

Unmet Consumer Demand

Analysis of consumer spending patterns reveals substantial unmet demand across multiple retail categories, indicating opportunities for businesses that could capture spending currently directed to other markets. The data compares local consumer demand to available supply within the trade area.

Lawn and Garden Equipment and Supplies shows the highest unmet demand at $4.4 million annually, aligning with the area's agricultural employment concentration and suburban residential patterns. This category's strong performance in the void analysis (Farm & Home Supply ranking highest) reinforces the opportunity for businesses serving outdoor and agricultural needs.

Health and Personal Care Stores represent $21.6 million in unmet annual demand, suggesting opportunities for pharmacy chains, health specialty retailers, and personal care services. This demand likely reflects the area's affluent demographics and aging Baby Boomer population (20.8% of residents).

Clothing Stores show $15.9 million in unmet demand, indicating that residents currently travel elsewhere for apparel purchases. The lack of any clothing retail supply in the immediate area creates opportunities for various clothing concepts, from family-oriented chains to specialty retailers.

Full-Service Restaurants show $9.0 million in unmet demand despite existing supply, indicating room for additional dining establishments. This aligns with void analysis results showing strong fit scores for multiple restaurant concepts and reflects both growing local population and substantial visitor traffic.

The magnitude of unmet demand across these categories indicates that residents currently travel to other markets for many purchases, representing opportunities for appropriately positioned businesses to capture local spending while serving visitor traffic.

Category	Key	Rockton Rd. Retail Corridor | Benchmark State | Top 30% of visits
Overview	Total Demand	$503,599,794
Overview	Total Supply	$265,003,881
Lawn & Garden Equipment & Suppies	Demand	$4,864,094
Lawn & Garden Equipment & Suppies	Supply	$497,951
Lawn & Garden Equipment & Suppies	Unmet Demand (Demand-Supply)	$4,366,143
Health & Personal Care Stores	Demand	$31,673,973
Health & Personal Care Stores	Supply	$10,070,369
Health & Personal Care Stores	Unmet Demand (Demand-Supply)	$21,603,604
Department Stores	Demand	$7,697,813
Department Stores	Supply	$2,559,802
Department Stores	Unmet Demand (Demand-Supply)	$5,138,011
Clothing Stores	Demand	$15,854,529
Clothing Stores	Supply	
Clothing Stores	Unmet Demand (Demand-Supply)	$15,854,529
Electronic & Appliance Stores	Supply	$6,077,650
Electronic & Appliance Stores	Demand	
Electronic & Appliance Stores	Unmet Demand (Demand-Supply)	$6,077,650
Full-Service Restaurants	Supply	$32,602,213
Full-Service Restaurants	Demand	$23,559,186
Full-Service Restaurants	Unmet Demand (Demand-Supply)	$9,043,027

Visitor Market Segments

Understanding visitor behavior patterns provides insight into business opportunities that align with customer needs and spending patterns. The analysis reveals distinct market segments with different requirements and spending capabilities.

Interstate Travelers represent the largest visitor segment, characterized by 10-30 minute stays and travel distances exceeding 250 miles. These visitors primarily seek fuel, food, and restrooms but may require longer stays for vehicle maintenance, weather delays, or rest breaks. Business opportunities include expanded food service beyond convenience items, traveler services like vehicle maintenance, and potentially lodging for weather-related or schedule delays.

Regional Visitors typically travel 20-250 miles and may combine multiple activities during visits. These customers show higher propensity for dining, shopping, and entertainment activities beyond basic travel needs. Business opportunities include restaurants that justify destination trips, specialty retail that serves regional markets, and entertainment venues that attract families from throughout northern Illinois and southern Wisconsin.

Local and Commuter Traffic includes residents and workers traveling shorter distances for specific services. This segment provides consistent baseline traffic but may have different peak hours and service needs than traveler segments. Opportunities include convenience services for commuters, businesses serving local employment centers, and daily-needs retail that reduces residents' need to travel elsewhere.

Extended-Stay Visitors average 6.13 days in the market area and represent opportunities for lodging, longer-term services, and higher-value transactions. This segment likely includes business travelers, tourists exploring regional attractions, and visitors to area hospitals or family. Business opportunities focus on accommodations, extended-stay services, and amenities that serve multi-day visitors.

The visitor journey data shows that 1.4% of visitors continue to "hotels & casinos" after visiting the study area, providing early indication of demand that will likely increase with the 2026 opening of Ho-Chunk Gaming Beloit.

Population within 30-Minute Drive

The broader market analysis reveals substantial population and purchasing power within convenient driving distance, expanding the potential customer base far beyond immediate area residents. Within a 30-minute drive, approximately 400,000 people represent potential customers for destination businesses and specialized services.

This expanded market shows median household income of $83,000 with similar employment concentrations in manufacturing (8.83%), construction (6.94%), and retail (16.02%). The consistency of demographics and employment patterns across the broader region indicates reliable market characteristics for businesses planning regional service areas.

Industry	Percentage of Employees	Index
Health Care and Social Assistance	14.67%	56
Educational Services	9.73%	125
Retail Trade	16.02%	123
Manufacturing	8.83%	152
Construction	6.94%	170
Agriculture, Forestry, Fishing, and Hunting	1.37%	340

Source: Placer.ai (August 2024 - July 2025)

Industry Concentrations within the 30-minute radius show above-average employment in agriculture, forestry, and fishing (340% of state average), construction (170% of state average), and manufacturing (152% of state average). These concentrations suggest opportunities for businesses serving trade professionals, agricultural interests, and manufacturing support services.

The broader market's **demographic stability** and **economic strength** provide confidence for businesses requiring larger trade areas to achieve viability. Specialty retailers, destination restaurants, entertainment venues, and professional services could successfully serve this expanded market while maintaining the study area as their base of operations.

Retail Gaps within the broader market mirror those identified locally, suggesting regional rather than merely local demand for categories like lawn and garden supplies, clothing, electronics, and full-service dining. This pattern indicates that successful businesses could capture market share from multiple communities rather than competing solely for local spending.

The combination of substantial visitor traffic, strong local demographics, and significant population within convenient driving distance creates multiple pathways to business success. Establishments can focus on serving interstate travelers, local residents, regional customers, or combinations of these markets depending on their business model and positioning strategy.

Development Scenarios

Potential Land Uses and Rationale

The analysis of existing conditions, market opportunities, and regional context supports several complementary land use categories that could transform the Rockton Road corridor into a thriving mixed-use destination. Each land use addresses specific market needs while building on the area's inherent advantages.

Commercial and Retail Development represents the most logical extension of existing activity, building on the success of current gas stations and the nearby retail corridor. The study area's position between established retail west of Route 251 and interstate-oriented services creates opportunities for businesses that serve both markets. Void analysis indicates strong potential for outdoor retailers, restaurants, coffee establishments, and specialty services that could capture the $238 million in unmet consumer demand across multiple categories.

Hotel development emerges as a particularly compelling opportunity given the complete absence of lodging within the immediate area despite 6.8 million annual visits and 51,000 daily interstate vehicles. The nearest accommodations are 2.5 miles away, creating clear market demand that will likely increase with the 2026 opening of Ho-Chunk Gaming Beloit.

Industrial Development builds on existing operations like PBC Linear and All World Machinery while capitalizing on exceptional highway access. Light manufacturing, logistics operations, and industrial services could provide employment for local residents currently commuting elsewhere while serving regional manufacturing and distribution needs. The area's industrial zoning and infrastructure capacity support expansion of this sector.

Residential Development addresses housing demand demonstrated by strong local market performance and provides workforce housing for new commercial and industrial operations. The area's premium residential pricing relative to neighboring communities indicates high quality of life and access to great public schools.

Health and Wellness Expansion leverages the proven success of Northpointe Health and Wellness Center, which shows 13.4% annual visit growth and high customer loyalty. Additional recreational facilities, medical services, or wellness amenities could create a regional health and fitness destination while serving the area's affluent, family-oriented demographics.

Development Scenario Descriptions

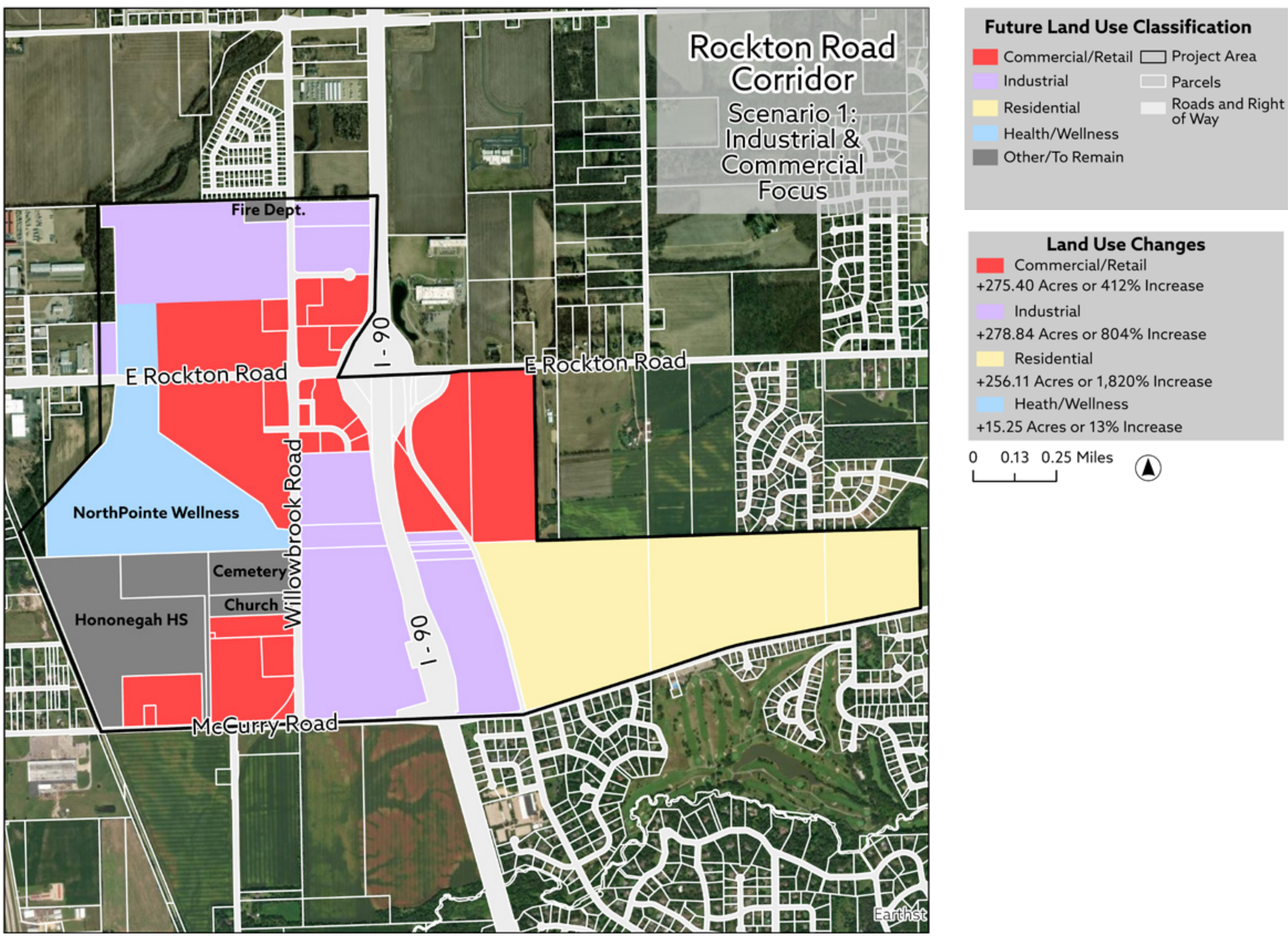
SCENARIO 1: INDUSTRIAL AND COMMERCIAL FOCUS

This scenario emphasizes economic development through expanded commercial services and industrial capacity. Commercial development concentrates along Rockton Road to serve both interstate travelers and local residents, featuring retail stores, restaurants, and hotel accommodations positioned for maximum visibility and accessibility from the interchange.

Industrial expansion occurs on parcels adjacent to I-90, maintaining highway access while buffering commercial areas from heavier industrial operations. This positioning allows industrial businesses to benefit from transportation infrastructure while keeping retail and hospitality uses prominently visible to interstate traffic.

Residential development occupies eastern parcels beyond I-90, connecting with existing residential areas while remaining separated from industrial and heavy commercial activities. A modest health and wellness component provides community recreation facilities.

Land use allocation includes approximately 275 acres of commercial/retail development, 278 acres of industrial expansion, 256 acres of residential development, and 15 acres dedicated to health and wellness facilities. This scenario maximizes employment generation and commercial activity while providing supporting residential capacity.



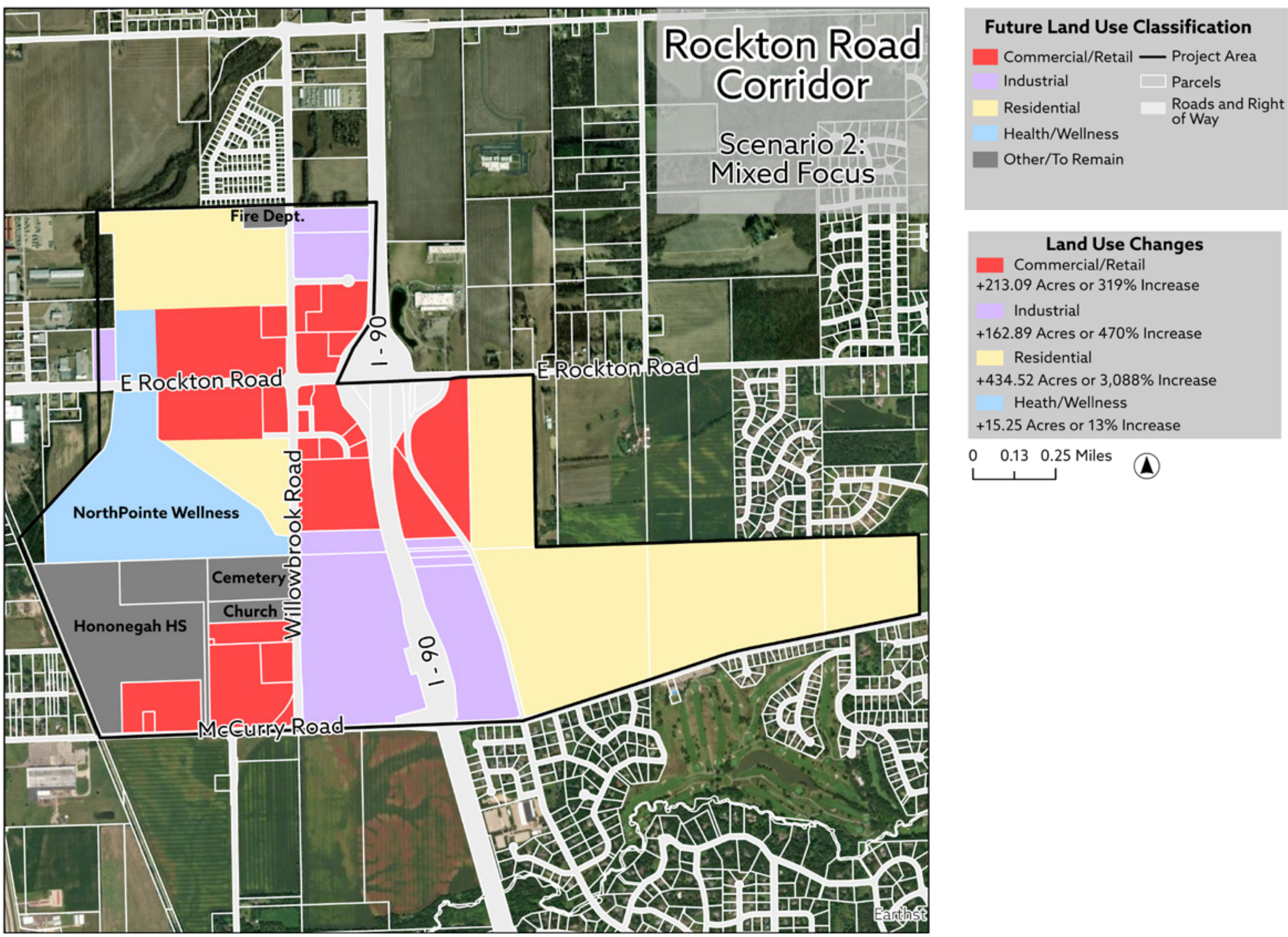
SCENARIO 2: MIXED DEVELOPMENT

This scenario balances commercial, industrial, and residential uses while expanding housing options to serve both local needs and incoming workforce. Commercial development along Rockton Road maintains focus on serving travelers and residents, while industrial capacity provides regional employment opportunities.

The key difference involves expanded residential development that includes multifamily housing near commercial and wellness areas. This positioning provides convenient access to services while creating housing diversity that serves different income levels and household types. Additional residential development near Willowbrook Road creates opportunities for higher-density housing that takes advantage of proximity to health and wellness amenities.

Mixed-use development patterns encourage walkability between residential, commercial, and recreational uses, reducing vehicle trips while creating a more integrated community environment. This scenario addresses the area's current pattern of residents commuting elsewhere for both work and shopping.

Land use allocation includes 213 acres of commercial/retail, 163 acres of industrial, 434 acres of residential (including multifamily options), and 15 acres for health and wellness. The increased residential component provides workforce housing while creating larger customer base for commercial establishments.



SCENARIO 3: HEALTH AND WELLNESS FOCUS

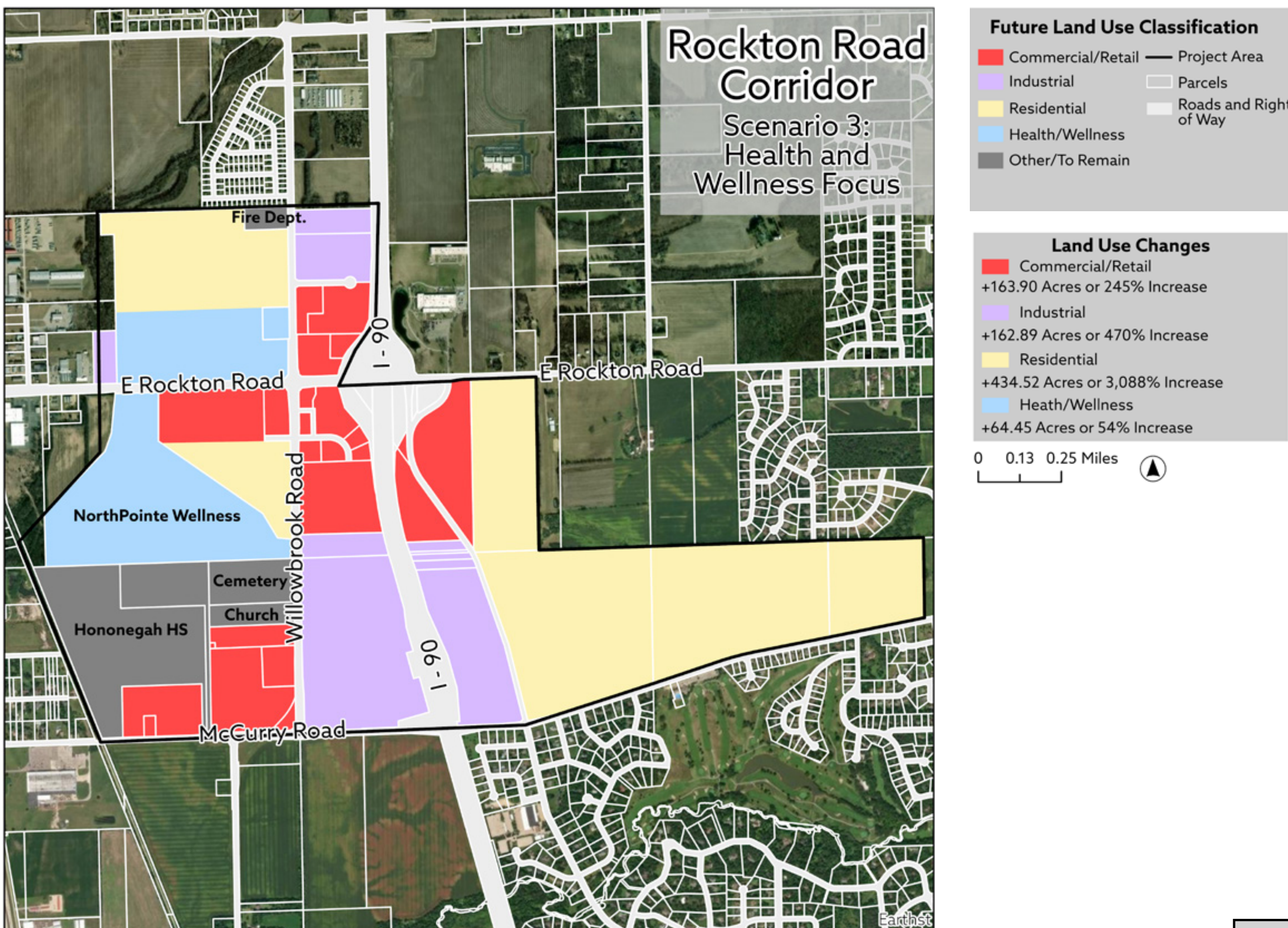
This scenario leverages Northpointe's success by creating a comprehensive health and wellness destination that serves regional markets while supporting complementary commercial and residential development. A substantial expansion of recreational and wellness facilities includes indoor sports complexes, outdoor athletic fields, and specialized health services.

The expanded health and wellness area occupies 64 acres north of Rockton Road, providing space for basketball courts, fitness facilities, swimming pools, and outdoor sports fields for baseball, soccer, and other recreational activities. This development creates a regional destination that attracts visitors for tournaments, training, and recreational activities while serving local families.

Commercial development focuses on services that complement health and wellness activities, including restaurants emphasizing healthy dining, retail serving athletic and outdoor needs, and accommodations for visiting teams and families. Industrial development remains but at reduced scale to accommodate expanded recreational facilities.

Residential development serves both local needs and provides housing for families attracted to the health and wellness amenities. The scenario creates synergies between recreational facilities, supporting commercial services, and residential development that appeals to active families.

Land use allocation includes 164 acres of commercial/retail, 163 acres of industrial, 434 acres of residential, and 64 acres dedicated to health and wellness facilities. This scenario positions the corridor as a regional health and recreation destination while maintaining commercial and industrial economic development.



Land Use Change Calculations

The three scenarios represent different approaches to developing approximately 900 acres of currently underutilized land within the study area. Each scenario transforms agricultural and vacant land into productive economic uses while respecting existing businesses and infrastructure.

Development Intensity Comparisons show Scenario 1 emphasizing commercial (30.6% of developed area) and industrial (30.9%) uses that generate maximum employment and economic activity. Scenario 2 balances commercial (21.0%), industrial (16.1%), and residential (42.8%) development to create a more integrated mixed-use community. Scenario 3 reduces industrial development (16.1%) in favor of expanded health and wellness facilities (6.3%) while maintaining substantial residential (42.8%) and commercial (16.2%) components.

Infrastructure Implications vary by scenario, with higher-density development requiring greater utility capacity and transportation improvements. Scenario 1's emphasis on commercial and industrial development demands higher water, sewer, and electrical capacity but generates sufficient economic activity to support infrastructure investments. Scenarios 2 and 3 distribute infrastructure demands more evenly while creating residential development that helps finance infrastructure through property taxes and utility fees.

Employment Generation Potential differs significantly among scenarios. Scenario 1 maximizes job creation through expanded commercial and industrial development, potentially providing employment for local residents currently commuting elsewhere. Scenario 3's health and wellness focus creates specialized employment in recreation, healthcare, and related services while generating visitor traffic that supports commercial development. Scenario 2 provides balanced employment opportunities across multiple sectors.

Each scenario addresses identified market opportunities while responding to different development priorities and community visions. The scenarios provide frameworks for detailed planning and community input rather than prescriptive development plans, allowing flexibility in implementation while maintaining strategic focus on the corridor's potential as a regional economic center.

The Path Forward

Implementation Recommendations

The transformation of the Rockton Road corridor from underutilized agricultural land to a magnetic destination requires coordinated action across multiple fronts. Success depends on strategic sequencing of development, proactive infrastructure planning, and sustained collaboration between public and private stakeholders.

Infrastructure Development Priority may precede major private investment to ensure adequate capacity and reduce development costs. While existing water and sewer infrastructure serves portions of the study area, expanded commercial and industrial development may require capacity upgrades and strategic extensions. The Village of Roscoe should conduct detailed infrastructure capacity analysis and develop improvement plans that can accommodate projected development scenarios.

Coordinating infrastructure improvements with development timing reduces costs and minimizes disruption. Early-phase development should focus on areas with existing infrastructure capacity while planning future extensions to support later phases. This approach allows development revenue to help finance infrastructure expansion while maintaining development momentum.

Zoning and Regulatory Framework requires review and potential updates to support mixed-use development and streamline approval processes. Current zoning provides flexibility for many desired uses, but mixed-use projects may require modifications to height, density, or use restrictions. The Village should consider developing specific overlay districts or planned unit development provisions that encourage integrated development while maintaining appropriate controls.

Expedited permitting processes for projects that align with corridor goals can provide competitive advantages that attract quality developers. Clear development standards, predictable approval timelines, and coordinated review processes reduce uncertainty and development costs while ensuring community objectives are met.

Public-Private Partnership Opportunities can accelerate development while sharing risks and costs. The Village might consider tax increment financing districts, special service areas, or other mechanisms that capture increased property values to fund infrastructure improvements. Strategic public investment in key infrastructure or amenities can catalyze private development that generates long-term economic benefits.

Land assembly assistance may be necessary where fragmented ownership patterns complicate larger development projects. The Village could facilitate negotiations, provide information resources, or consider strategic acquisition of key parcels that enable coordinated development.

Phased Development Strategy should prioritize projects with highest market demand and lowest barriers to implementation. Hotel development represents immediate opportunity given clear market demand, existing infrastructure capacity, and straightforward development requirements. Success with initial projects builds confidence for more complex mixed-use developments.

Commercial development serving interstate travelers provides near-term economic benefits while establishing the corridor’s identity as a destination. These projects can succeed independently while creating synergies for subsequent phases. Industrial development offers employment generation and tax base expansion but requires longer development timelines and greater infrastructure investment.

Next Steps

Developer Recruitment Strategy should target experienced firms with track records in mixed-use development, highway commercial projects, and industrial development. The Village should prepare marketing materials highlighting the area's advantages, available incentives, and development opportunities while showcasing successful local projects.

Regional real estate brokers, development consultants, and economic development organizations can assist with developer outreach and project marketing.

Regulatory Preparation should address potential zoning modifications, impact fee structures, design standards, and approval processes before development interest intensifies. Clear, predictable regulations reduce uncertainty while ensuring development quality meets community expectations.

Environmental review processes, traffic impact requirements, and infrastructure connection standards should be clearly defined to provide developers with accurate cost and timeline projections. Streamlined processes for projects meeting community objectives can provide competitive advantages while maintaining necessary protections.

The Rockton Road corridor's transformation represents a significant opportunity to create economic growth, provide local employment, and establish the area as a regional destination. Success requires sustained commitment to strategic planning, infrastructure investment, and collaborative implementation while maintaining the community characteristics that make Roscoe an attractive place to live and work.

The combination of exceptional accessibility, strong demographics, substantial visitor traffic, and available land creates conditions for successful development that serves multiple markets simultaneously. With appropriate planning and implementation, the corridor can evolve from its current role as a convenient stopping point to a destination that generates economic activity, provides employment, and enhances community amenities for both residents and visitors.

VILLAGE OF ROSCOE

AGENDA ITEM - STAFF REPORT

Agenda Item:	Discussion of participation at the 2025 NorthCOG Legislative Luncheon		
Date:	November 12, 2025	**Meeting:**	Village Board -November 18, 2025
Prepared by:	Josef Kurlinkus	**Department:**	Administration

Overview/Background Information

The **Village of Roscoe** is an active member of the **Northern Illinois Council of Governments (NorthCOG)**, a regional advocacy organization coordinated through the Region 1 Planning Council. NorthCOG provides a platform for municipalities and other local governments to collaborate on shared legislative priorities and to strengthen regional representation at the state and federal levels.

NorthCOG will host its **Third Annual Legislative Luncheon** on **Tuesday, December 9, 2025**, from **11:00 AM to 2:00 PM** at the **UMB Bank Pavilion, 1868 Reid Farm Road, Rockford**. Registration is $75 per attendee.

This annual event brings together local elected officials and Northern Illinois legislators to reflect on the 2025 legislative session and preview policy initiatives anticipated for 2026. Scheduled panelists include Representatives Cabello, Sosnowski, Vella, West, and Senators Arellano, Stadelman, and Syverson.

As a NorthCOG member, the Village is encouraged to participate in this event to maintain regional engagement and strengthen relationships with area legislators.

Action Required/Recommendation

Staff seeks direction from the Village Board regarding which Trustees wish to attend so that reservations can be made accordingly

Attachments

NorthCOG Legislative Luncheon Flyer (Dec. 9, 2025)

NORTHERN ILLINOIS COUNCIL OF GOVERNMENTS

invites you to attend the third

ANNUAL LEGISLATIVE LUNCHEON

Tuesday, December 9

11:00 AM - 2:00 PM

UMB Bank Pavilion
1868 Reid Farm Road, Rockford

Tickets

$75 per person
$750 per table of 10

To reserve tickets, please contact Paige Witherow at pwitherow@r1planning.org by 5:00 pm on November 28.

Where Leaders and Lawmakers Meet

Join Northern Illinois lawmakers as they reflect on the 2025 legislative session and preview policies local governments can expect in 2026.

Panelists include Representatives Cabello, Sosnowski, Vella, West, and Senators Arellano, Stadelman, and Syverson.

Presented by:

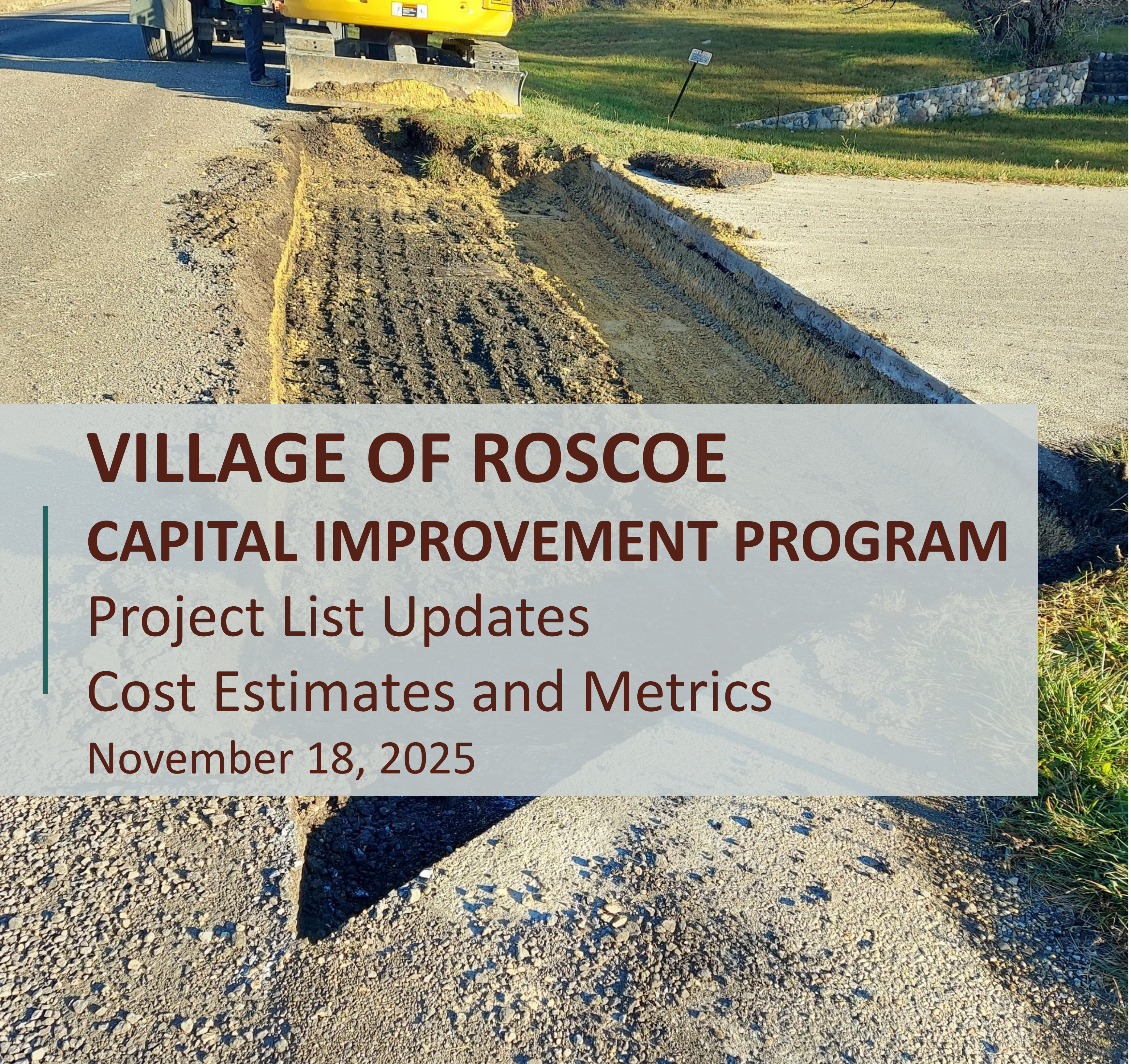
Midland States Bank®

R1 RPC | REGION 1 PLANNING COUNCIL

About NorthCOG

Northern Illinois Council of Governments (NorthCOG) is a non-profit member organization where local elected leaders coordinate their legislative advocacy power to solve regional problems that impact its members and those they represent.

Item # 5.



VILLAGE OF ROSCOE

CAPITAL IMPROVEMENT PROGRAM

Project List Updates

Cost Estimates and Metrics

November 18, 2025

roscoeil.gov

VILLAGE of ROSCOE

PROJECT RANKING METRICS

Project Metric Categories

- ✓ Public Safety
- ✓ Economic Considerations
- ✓ Funding Availability
- ✓ Project Readiness
- ✓ Comprehensive Plan Considerations
- ✓ Public Impact

Rankings Process

- ✓ Utilizing a 1 (lowest) to 5 (highest) scale, projects are assigned a value for each category
- ✓ Values are tabulated to develop a total score
- ✓ Total scores are evaluated to develop CIP priorities
- ✓ Rankings are dynamic and will be updated annually

CAPITAL IMPROVEMENT PROGRAM

Example Project Metric and Rankings Process | Riverside Park

Project Evaluated

Upgrades to Riverside Park for a new Rock River boat ramp.

CAPITAL IMPROVEMENT PROGRAM

Example Project Metric and Rankings Process | Riverside Park

Project Metric Rankings

PUBLIC SAFETY: 3 of 5

- ✓ Current boat ramp pavement is failing and eroding, creating a safety issue

ECONOMIC CONSIDERATIONS: 2 of 5

- ✓ Park usage brings economic activity to the Village

FUNDING AVAILABILITY: 5 of 5

- ✓ Availability of IDNR BAAD grant, funding up to $200,000

PROJECT READINESS: 1 of 5

- ✓ Need to conduct public meetings and preliminary engineering to apply for IDNR BAAD grant in 2026 submission timeframe

COMPREHENSIVE PLAN CONSIDERATIONS: 4 of 5

- ✓ 2008 Comprehensive Plan prioritizes the importance of Village-wide park improvements
- ✓ Additional improvements have been programmed for the park (new pavilion)

PUBLIC IMPACT: 5 of 5

- ✓ As the Village's only Rock River access, improvements to the boat launch stand to heighten the Village's assets for both residents and visitors alike

TOTAL SCORE: 20/30

PRELIMINARY CAPITAL IMPROVEMENT PROGRAM

Project List with Budgets and Metrics

ROADWAYS

Project	Location	Description	Total Cost	Total Score
Willowbrook Road Reconstruction	McCurry Road to Northern Village Limits	Complete roadway reconstruction	$ 21,500,000.00	**19.0**
Love Road Reconstruction	McCurry Road to Rockton Road	Complete roadway reconstruction and realignment	$ 17,300,000.00	**19.0**
Main Street Reconstruction	Main Street to Swanson Road	Complete roadway reconstruction, downtown Streetscape and rural-to-urban cross-section conversion	$ 19,400,000.00	**20.0**
Willowbrook Road	McCurry Road to Northern Village Limits	General maintenance - resurfacing and patching	$ 860,000.00	**13.0**
Love Road	McCurry Road to Rockton Road	General maintenance - resurfacing and patching	$ 470,000.00	**11.0**
McDonald Road	Main Street to Swanson Road	General maintenance - resurfacing and patching	$ 530,000.00	**12.0**
Main Street	YMCA to Bridge	General maintenance - resurfacing and patching	$ 1,500,000.00	**14.0**
Residential Streets Program	Various	Annual program - resurfacing of residential streets	$ 730,000.00	**18.0**

BRIDGES, STRUCTURES AND CULVERTS

Project	Location	Description	Total Cost	Total Score
Willowbrook Road Box Culvert	North Kinnikinnick Creek - between Elevator Road and McCurry Road	Replacement of load posted box culvert structure	$ 1,600,000.00	**16.0**
Love Road Box Culvert	Dry Creek - between McCurry Road and Rockton Road	New box culvert in advance of Love Road reconstruction project.	$ 700,000.00	**14.0**
River Street Pedestrian Bridge	South Kinnikinnick Creek crossing at River Street	New pedestrian bridge	$ 465,000.00	**10.0**

PRELIMINARY CAPITAL IMPROVEMENT PROGRAM

Project List with Budgets and Metrics

PEDESTRIAN IMPROVEMENTS

Project	Location	Description	Total Cost	Total Score
Roscoe Road Multi-Use Path	Old River Road to Intersection of Main Street and Bridge Street	Multi-use path extension	$ 8,800,000.00	**20.0**
McDonald Road Multi-Use Path Extension	Rambouillet Ridge to Porter Park	Multi-use path extension	$ 1,200,000.00	**19.0**
Willow Brook Road Bike Path Extension to Stone Bridge Trail	Willow Brook Lane to Stone Bridge Trail	Multi-use path extension	$ 2,400,000.00	**18.0**
River Street Bridge Multi-Use Path Extension	South Kinnikinnick Creek to Main Street	Multi-use path extension of the River Street path to cross the South Kinnikinnick Creek to Main Street	$ 170,000.00	**16.0**
Main Street Pedestrian Crosswalk Improvements	Kinnikinnick School - Pine Street and Williams Drive	Main Street crosswalk improvements, potentially utilizing Safe Routes to School grant	$ 120,000.00	**21.0**
Sidewalk Gap Program	Various	Complete sidewalk gaps in areas with existing sidewalks	$ 90,000.00	**18.0**
Stone Bridge Trail Crosswalk Improvements	Various	Crosswalk safety upgrades at various locations along the Stone Bridge Trail	$ 120,000.00	**19.0**

SAFETY IMPROVEMENTS

Project	Location	Description	Total Cost	Total Score
Meadowsweet Lane and Roscoe Road Traffic Signal Upgrades	Meadowsweet Lane and Roscoe Road Intersection	Replace temporary traffic signals with permanent fixtures	$ 300,000.00	**15.0**
Dead-End Road Turnarounds	Various	Construction of turnarounds at dead-end roads for usage by emergency vehicles	$ 120,000.00	**17.0**

PRELIMINARY CAPITAL IMPROVEMENT PROGRAM

Project List with Budgets and Metrics

DRAINAGE IMPROVEMENTS

Project	Location	Description	Total Cost	Total Score
Flatwillow Drive Ditch Improvements	Flatwillow Drive	Improvements to PCC paved ditch and PCC headwall replacement	$ 50,000.00	**11.0**

MAINTENANCE

Project	Location	Description	Total Cost	Total Score
Village-Wide Cracksealing	Various	Cracksealing of residential streets to extend life	$ 40,000.00	**13.0**
Class D Patching Program	Various	Annual Class D Patching program to repair localized street pavement failures	$ 75,000.00	**13.0**

PARKS

Project	Location	Description	Total Cost	Total Score
Chicory Ridge Park Pond Bank Stabilization	Chicory Ridge Park	Improvements to pond banks to combat erosion and siltation	$ 10,000.00	**13.0**
Riverside Park Circle Drive Two-Way Conversion	Riverside Park	Widening of the park access road to allow for two-way traffic	$ 75,000.00	**16.0**
Riverside Park Boat Launch Improvements	Riverside Park	Upgrades to the Rock River boat launch, potentially utilizing IDNR BAAD grant.	$ 300,000.00	**20.0**
Leland Park Court Resurfacing	Leland Park	Resurfacing of the basketball and tennis courts	$ 86,000.00	**12.0**

PRELIMINARY CAPITAL IMPROVEMENT PROGRAM

Project List with Budgets and Metrics

PUBLIC BUILDINGS

Project	Location	Description	Total Cost	Total Score
Municipal Building Maintenance	Various	General maintenance of various municipal buildings	$ 50,000.00	**10.0**
Police Department Evidence Storage and Training Facility	Police Department	Construct new evidence storage and training facility adjacent to the Police Department	$ 2,700,000.00	**9.0**

MUNICIPAL PARKING LOTS

Project	Location	Description	Total Cost	Total Score
Main Street Parking Lot	Main Street	Construct municipal parking lot in vacant lot on east side of Main Street (across from Fire House Pub)	$ 230,000.00	**13.0**
Chicory Ridge Park Parking Lot	Chicory Ridge	Construct municipal parking lot at Chicory Ridge Park	$ 230,000.00	**11.0**
Riverside Park Parking Lot	Riverside Park	Parking lot resurfacing	$ 150,000.00	**12.0**
Village Hall Parking Lot	Village Hall	Parking lot resurfacing and dumpster pad replacement	$ 50,000.00	**11.0**
Shared Police/Village Employee Parking Lot	Village Hall	Construction of ~30-stall parking lot to serve Village and Police Department staff.	$ 300,000.00	**9.0**

CAPITAL PURCHASES

Project	Location	Description	Total Cost	Total Score
Glock Duty Weapons	N/A	Replacement service weapons; current weapons are at end of life.	$ 15,000.00	**17.0**

QUESTIONS

Village of Roscoe

Bills Submitted for Approval on November18, 2025

Pooled Expenditures:

Checking account balance before expenditures			$ 310,781.27
Pooled Money Market			78,468.44
Illinois Funds Balance			8,590,915.00
Total pooled cash and equivalents			8,980,164.71
Expenditures per list		374,226.42	
Additional invoices			
		374,226.42	
	Total expenditures		374,226.42
Payroll expense:			
Gross Wages	11/7/2025	102,182.74	
Payroll tax and IMRF	11/7/2025	8,747.59	110,930.33
Total General Fund Expenditures			***485,156.75***
Pooled checking account balance after expenditures			$ 8,495,007.96

Motor Fuel Tax Expenditures

Motor Fuel account balance before expenditures	$ 3,619.09
Motor Fuel Money Market	10,392.01
Illinois Funds Balance	2,091,252.54
Total Motor Fuel cash and equivalents	2,105,263.64

Expenditures:

Vendor	Date	Invoice	Description	Amount

Total Motor Fuel Fund Expenditures	-
Motor Fuel cash and equivalent balance after expenditures	2,105,263.64
Total expenditures for all funds:	***485,156.75***

Report Criteria:
- Detail report.
- Invoices with totals above $0.00 included.
- Only unpaid invoices included.
- Invoice Detail.GL account (2 Characters) = {<>} "50"

Vendor	Vendor Name	Invoice Number	Description	GL Account and Title	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voided
AIRGAS USA, LLC									
201	AIRGAS USA, LLC	5520123683	CYLINDER RENTALS - PW	01-030-5860 Equipment Rentals	10/31/2025	78.55	.00		
	Total AIRGAS USA, LLC:					78.55	.00		
ALLEGIANCE FLAG SUPPLY, LLC									
270	ALLEGIANCE FLAG SUPPLY, LL	D39524	34 3'X5' AMERICAN FLAG POLE SETS	01-030-6051 Equipment Purchase (Non-	10/09/2025	4,917.50	.00		
	Total ALLEGIANCE FLAG SUPPLY, LLC:					4,917.50	.00		
AMAZON CAPITAL SERVICES									
311	AMAZON CAPITAL SERVICES	14CJ-9PK3-W	MISC OFFICE SUPPLIES	01-010-6020 Office Supplies	11/08/2025	67.26	.00		
311	AMAZON CAPITAL SERVICES	1GDH-DMX7-H	4 CASES OF COPY PAPER	01-010-6020 Office Supplies	10/31/2025	187.96	.00		
311	AMAZON CAPITAL SERVICES	1GWG-KJRX-Y	Brown - Boots	01-040-4612 Uniforms	10/29/2025	137.48	.00		
311	AMAZON CAPITAL SERVICES	1K63-THTX-L4	AA BATTERIES - PW	01-030-6040 Operating Supplies	11/07/2025	13.99	.00		
311	AMAZON CAPITAL SERVICES	1K63-THTX-L4	NEST THERMOSTAT, LEAK DETECTO	01-050-5121 Maintenance & Repairs - B	11/07/2025	160.47	.00		
311	AMAZON CAPITAL SERVICES	1LJW-1KF7-F	Spiral memo pads PD	01-040-6020 Office Supplies	11/10/2025	56.99	.00		
311	AMAZON CAPITAL SERVICES	1MFQ-YYLV-L9	**RETURN** Mordt - Winter Boots	01-040-4612 Uniforms	11/07/2025	214.95-	.00		
311	AMAZON CAPITAL SERVICES	1QGQ-64DT-9	ATOMIC CLOCKS W TEMP - PW	01-030-6020 Office Supplies	10/29/2025	57.98	.00		
311	AMAZON CAPITAL SERVICES	1QYC-6769-6N	TERMOSTAT LOCK BOX, CHARGER B	01-050-5121 Maintenance & Repairs - B	11/06/2025	53.43	.00		
	Total AMAZON CAPITAL SERVICES:					520.61	.00		
APG OF SOUTHERN WISCONSIN									
442	APG OF SOUTHERN WISCONSI	30990-1025	PLANNING & COMM DEVELOPMENT	01-010-5330 Printing & Publishing	10/31/2025	93.22	.00		
	Total APG OF SOUTHERN WISCONSIN:					93.22	.00		
BARRICK, SWITZER, LONG, BALSLEY & VAN EV									
661	BARRICK, SWITZER, LONG, BA	89100-000Z 18	TRAFFIC & DUI PROSECUTION	01-040-5230 Legal Services - Village Pr	11/03/2025	3,500.00	.00		
661	BARRICK, SWITZER, LONG, BA	89106-001Z 1	ROSCOE PD GENERAL MATTERS	01-040-5231 Legal Services - Other	11/03/2025	540.00	.00		
661	BARRICK, SWITZER, LONG, BA	89109-000Z 16	ADMIN HEARINGS	01-013-5232 Legal Services - Administr	11/03/2025	750.00	.00		
661	BARRICK, SWITZER, LONG, BA	89110-000Z 14	GENERAL VILLAGE MATTERS	01-010-5231 Legal Services - General L	11/03/2025	12,577.50	.00		
661	BARRICK, SWITZER, LONG, BA	89110-001Z 12	SWANSON PARK USE AGREEMENT	01-010-5231 Legal Services - General L	11/03/2025	562.50	.00		

Vendor	Vendor Name	Invoice Number	Description	GL Account and Title	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voided
661	BARRICK, SWITZER, LONG, BA	89110-002Z 4	PERSONNEL ISSUE	01-010-5231 Legal Services - General L	11/03/2025	135.00	.00		
661	BARRICK, SWITZER, LONG, BA	89110-004Z	NORTHWARD DEVELOPMENT	01-010-5231 Legal Services - General L	11/03/2025	1,012.50	.00		
661	BARRICK, SWITZER, LONG, BA	89110-013Z 7	REAL ESTATE TAX EXEMPTION	01-010-5231 Legal Services - General L	11/03/2025	472.50	.00		
661	BARRICK, SWITZER, LONG, BA	89110-017Z 5	BOUNDARY AGREEMENT	01-010-5231 Legal Services - General L	11/03/2025	450.00	.00		
661	BARRICK, SWITZER, LONG, BA	89110-018Z 4	ROSCOE ADVS HEIMER	01-040-5230 Legal Services - Village Pr	11/03/2025	427.50	.00		
661	BARRICK, SWITZER, LONG, BA	89110-019Z 2	ZBA	01-010-5231 Legal Services - General L	11/03/2025	2,025.00	.00		
661	BARRICK, SWITZER, LONG, BA	89110-022Z 1	SIGN EASEMENTS	01-010-5231 Legal Services - General L	11/03/2025	720.00	.00		
	Total BARRICK, SWITZER, LONG, BALSLEY & VAN EV:					23,172.50	.00		
Cardmember Service									
1091	Cardmember Service	110325	ATTORNEY REGISTRATION ARDC	01-010-5510 Memberships & Dues - Em	11/03/2025	385.00	.00		
1091	Cardmember Service	110325	NOTARY PUBLIC	01-010-5530 Training & Seminars	11/03/2025	148.95	.00		
1091	Cardmember Service	110325	NOTARY PUBLIC APP	01-010-5530 Training & Seminars	11/03/2025	16.00	.00		
1091	Cardmember Service	110325	ZONING TRAINING	01-010-5530 Training & Seminars	11/03/2025	140.00	.00		
1091	Cardmember Service	110325	MICROSOFT CHARGES	01-010-5952 Information Technology - S	11/03/2025	32.33	.00		
1091	Cardmember Service	110325	ZOOM CHARGES	01-010-5952 Information Technology - S	11/03/2025	40.00	.00		
1091	Cardmember Service	110325	AI VOICE FOR RING CENTRAL	01-010-5952 Information Technology - S	11/03/2025	5.00	.00		
1091	Cardmember Service	110325	TRUCK OR TREAT EXPENSES	01-010-6091 Special Events	11/03/2025	160.89	.00		
1091	Cardmember Service	110325	TRUCK OR TREAT EXPENSES	01-010-6091 Special Events	11/03/2025	35.00	.00		
1091	Cardmember Service	110325	TRUCK OR TREAT EXPENSES	01-010-6091 Special Events	11/03/2025	23.27	.00		
1091	Cardmember Service	110325	SOUNDTRACK TO YOUR BRAND	01-010-6091 Special Events	11/03/2025	39.00	.00		
1091	Cardmember Service	110325	RECRUITMENT ADS	01-017-6090 Marketing & Outreach (Em	11/03/2025	505.32	.00		
1091	Cardmember Service	110325	RECRUITMENT ADS	01-017-6090 Marketing & Outreach (Em	11/03/2025	120.00	.00		
1091	Cardmember Service	110325	RECRUITMENT ADS	01-017-6090 Marketing & Outreach (Em	11/03/2025	311.97	.00		
1091	Cardmember Service	110325	BROADBAND INSTALL CHARGES PW	01-030-5320 Telephone & Data	11/03/2025	167.48	.00		
1091	Cardmember Service	110325 PD	UNIFORMS	01-040-4612 Uniforms	11/03/2025	102.99	.00		
1091	Cardmember Service	110325 PD	NOTARY PUBLIC	01-040-5990 Departmental Operating S	11/03/2025	98.95	.00		
1091	Cardmember Service	110325 PD	NOTARY PUBLIC APP	01-040-5990 Departmental Operating S	11/03/2025	16.00	.00		
1091	Cardmember Service	110325 PW	TREATED LUMBER FOR PORTER PAR	01-050-5121 Maintenance & Repairs - B	11/03/2025	363.88	.00		
	Total Cardmember Service:					2,712.03	.00		
CHARLES P KOSTANTACOS									
1211	CHARLES P KOSTANTACOS	063025	JUNE 2025 - LEGAL - F&P COMMISSI	01-041-5230 Legal Services	11/05/2025	225.00	.00		
1211	CHARLES P KOSTANTACOS	073125	JULY 2025 - LEGAL - F&P COMMISSIO	01-041-5230 Legal Services	11/05/2025	1,006.25	.00		
1211	CHARLES P KOSTANTACOS	083125	AUG 2025 - LEGAL - F&P COMMISSIO	01-041-5230 Legal Services	11/05/2025	200.00	.00		
	Total CHARLES P KOSTANTACOS:					1,431.25	.00		

Vendor	Vendor Name	Invoice Number	Description	GL Account and Title	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voided
CHARTER COMMUNICATIONS									
1221	CHARTER COMMUNICATIONS	171810301102	INTERNET - PW	01-030-5320 Telephone & Data	10/21/2025	9.99	.00		
	Total CHARTER COMMUNICATIONS:					9.99	.00		
CITY OF ROCKFORD									
1333	CITY OF ROCKFORD	75004393	WATER SAMPLE TESTING - RIVERSID	01-050-5121 Maintenance & Repairs - B	11/05/2025	42.00	.00		
1333	CITY OF ROCKFORD	75004393	WATER SAMPLE TESTING - SWANSO	01-050-5121 Maintenance & Repairs - B	11/05/2025	42.00	.00		
	Total CITY OF ROCKFORD:					84.00	.00		
COMMONWEALTH EDISON									
1411	COMMONWEALTH EDISON	110425 2222	10/6/25-11/4/25 RT/25 BRIDGE LIGHTS	01-030-5411 Electricity - Street Lights	11/04/2025	113.31	.00		
	Total COMMONWEALTH EDISON:					113.31	.00		
DR. STILLWATER COMPANY									
1951	DR. STILLWATER COMPANY	48748PU	2 - 5 GAL WATER JUGS TICKETS #109	01-030-5860 Equipment Rentals	10/31/2025	13.50	.00		
	Total DR. STILLWATER COMPANY:					13.50	.00		
DYLAN ROSS									
1962	DYLAN ROSS	102925 DR	BOOT ALLOWANCE - DYLAN ROSS - P	01-030-4611 Personal Protective Equip	10/29/2025	159.99	.00		
	Total DYLAN ROSS:					159.99	.00		
Enterprise Fleet Management									
10016	Enterprise Fleet Management	FBN5469594	Monthly Vehicle Repairs - PD	01-040-5120 Maintenance & Repairs - V	11/05/2025	334.29	.00		
10016	Enterprise Fleet Management	FBN5469594	Monthly Lease Charges - PD	01-040-6070 Vehicle Leases (Fleet)	11/05/2025	10,348.43	.00		
10016	Enterprise Fleet Management	FBN5487102	MONTHLY LEASE CHARGES - TRUCK	01-030-6070 Vehicle Leases (Fleet)	11/05/2025	17,964.68	.00		
	Total Enterprise Fleet Management:					28,647.40	.00		
FEHR-GRAHAM & ASSOCIATES									
2161	FEHR-GRAHAM & ASSOCIATES	135014	PROJ 20-512 LOVE ROAD	01-019-5246 Engineering & Design Serv	10/24/2025	2,387.32	.00		
2161	FEHR-GRAHAM & ASSOCIATES	135015	PROJ 25-560 ENGINEERING SVC	01-010-5220 Engineering - General (Vill	10/24/2025	7,498.00	.00		
2161	FEHR-GRAHAM & ASSOCIATES	135016	PROJ 405.0025793.000 2026-2030 CIP	01-010-5220 Engineering - General (Vill	10/24/2025	4,994.25	.00		
2161	FEHR-GRAHAM & ASSOCIATES	135017	PROJ 25-694 2025 RES STREETS	01-010-5220 Engineering - General (Vill	10/24/2025	5,336.00	.00		
2161	FEHR-GRAHAM & ASSOCIATES	135018	PROJ 405.0251745.000	01-010-5220 Engineering - General (Vill	10/24/2025	5,100.00	.00		
2161	FEHR-GRAHAM & ASSOCIATES	135023	PROJ 405.0251749.000 PORER PHASE	01-010-5220 Engineering - General (Vill	10/24/2025	10,275.50	.00		

Vendor	Vendor Name	Invoice Number	Description	GL Account and Title	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voided
	Total FEHR-GRAHAM & ASSOCIATES:					35,591.07	.00		
FIGMENT GROUP INC									
2169	FIGMENT GROUP INC	INV-023977	DOT CONSORTIUM FEE	01-030-4370 Medical Screening / Drug T	11/03/2025	275.00	.00		
	Total FIGMENT GROUP INC:					275.00	.00		
FIRST SUPPLY LLC-ROCKFORD									
2231	FIRST SUPPLY LLC-ROCKFORD	14872250-00	WATER FILTERS - PW STOCK	01-030-6040 Operating Supplies	10/21/2025	49.40	.00		
	Total FIRST SUPPLY LLC-ROCKFORD:					49.40	.00		
FRSA-PAYMENTS									
5881	FRSA-PAYMENTS	103025 11PS	9/2/25-10/2/25 5783 BROAD - LELAND	01-050-6010 Building Utilities (Gas & El	10/30/2025	2.53	.00		
	Total FRSA-PAYMENTS:					2.53	.00		
GALLS, LLC									
2471	GALLS, LLC	032861174	Weber- Socks	01-040-4612 Uniforms	10/16/2025	156.99	.00		
	Total GALLS, LLC:					156.99	.00		
GREG'S GARAGE INC.									
2661	GREG'S GARAGE INC.	30186	STATE INSPECTION 10/10/25 - TRUCK	01-030-5122 Maintenance & Repairs - V	11/03/2025	50.00	.00		
	Total GREG'S GARAGE INC.:					50.00	.00		
ILL FIRE & POLICE COMMISSION									
2941	ILL FIRE & POLICE COMMISSIO	04178	2025 MEMBERSHIP DUES	01-041-5870 Memberships & Dues - Or	11/05/2025	400.00	.00		
	Total ILL FIRE & POLICE COMMISSION:					400.00	.00		
INTEGRA BUSINESS SYSTEMS									
3171	INTEGRA BUSINESS SYSTEMS	INV120223	COPIER - VH	01-010-5330 Printing & Publishing	10/03/2025	57.01	.00		
3171	INTEGRA BUSINESS SYSTEMS	INV120495	COPIER-PW	01-030-5860 Equipment Rentals	11/03/2025	60.05	.00		
3171	INTEGRA BUSINESS SYSTEMS	INV120601	COPIER - VH	01-010-5330 Printing & Publishing	11/04/2025	51.10	.00		
	Total INTEGRA BUSINESS SYSTEMS:					168.16	.00		

Vendor	Vendor Name	Invoice Number	Description	GL Account and Title	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voided
JACK'S TIRE SALES & SVC, INC.									
3251	JACK'S TIRE SALES & SVC, INC	1-355705	TIRE FOR TRUCK #205	01-030-5122 Maintenance & Repairs - V	11/10/2025	1,216.00	.00		
	Total JACK'S TIRE SALES & SVC, INC.:					1,216.00	.00		
JERRYS AUTO PARTS									
3401	JERRYS AUTO PARTS	562398	FUEL & OIL FILTERS - TRUCK #207	01-030-5120 Maintenance & Repairs - E	10/28/2025	73.66	.00		
	Total JERRYS AUTO PARTS:					73.66	.00		
JESSY BUTTERBAUGH									
3425	JESSY BUTTERBAUGH	103025	Uniform Reimbursement	01-040-4612 Uniforms	10/30/2025	107.75	.00		
	Total JESSY BUTTERBAUGH:					107.75	.00		
JOHN DAHLE									
3458	JOHN DAHLE	110225 JD	BOOT ALLOWANCE - JOHN DAHLE - P	01-030-4611 Personal Protective Equip	11/02/2025	149.99	.00		
	Total JOHN DAHLE:					149.99	.00		
LASHLY & BAER PC									
3814	LASHLY & BAER PC	363852-0097	PAYTON J. VS VOR	01-010-5231 Legal Services - General L	10/29/2025	100.00	.00		
	Total LASHLY & BAER PC:					100.00	.00		
LINCOLN RENT-ALL									
3961	LINCOLN RENT-ALL	547364	CHAIN & HEDGE TRIMMER SHARPENI	01-050-5120 Maintenance & Repairs - E	10/29/2025	316.49	.00		
3961	LINCOLN RENT-ALL	547980	ADJ SLIDE - CHAINSAW - PARKS	01-050-5120 Maintenance & Repairs - E	11/04/2025	7.99	.00		
	Total LINCOLN RENT-ALL:					324.48	.00		
LOWE'S									
4091	LOWE'S	993495	MULTIPLE FAN CONTROL - PORTER	01-050-5121 Maintenance & Repairs - B	09/30/2025	55.02	.00		
	Total LOWE'S:					55.02	.00		
MENARD'S									
4411	MENARD'S	59075	WOOD/LUMBER FOR 4 SUBDIVISION	01-030-6201 Subdivision Sign Installatio	10/24/2025	3,403.10	.00		
4411	MENARD'S	59526	20000LM LED COB BULB - SWANSON	01-050-5121 Maintenance & Repairs - B	10/31/2025	35.99	.00		
4411	MENARD'S	59758	PERFORMAX TAPE, 3:1 ALUM W/PLAS	01-030-5990 Departmental Operating S	11/04/2025	26.97	.00		

Vendor	Vendor Name	Invoice Number	Description	GL Account and Title	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voided
4411	MENARD'S	59758	2X6 - 12' CEDAR - SUBDIVISION SIGN	01-030-6201 Subdivision Sign Installatio	11/04/2025	155.56	.00		
4411	MENARD'S	59799	FVP RV MARINE- 50F - PW	01-030-6040 Operating Supplies	11/05/2025	17.94	.00		
4411	MENARD'S	59966	BLAK PLATE, PVC BOX - PW	01-030-5121 Maintenance & Repairs - B	11/07/2025	2.90	.00		
	Total MENARD'S:					3,642.46	.00		
MILLER ENGINEERING COMPANY									
4611	MILLER ENGINEERING COMPA	741841	REPAIR LEAK IN EVIDENCE ROOM - P	01-040-5121 Maintenance & Repairs - B	10/25/2025	183.55	.00		
	Total MILLER ENGINEERING COMPANY:					183.55	.00		
MOTOROLA SOLUTIONS, INC									
4675	MOTOROLA SOLUTIONS, INC	980492025100	Radio Subscription- PD	01-040-5990 Departmental Operating S	11/01/2025	1,135.00	.00		
	Total MOTOROLA SOLUTIONS, INC:					1,135.00	.00		
MUNICIPAL CODE ENFORCEMENT, LLC									
4696	MUNICIPAL CODE ENFORCEME	1705	CODE ENFORCEMENT CONSULTING	01-013-5953 CODE ENFORCEMENT C	11/01/2025	3,972.79	.00		
	Total MUNICIPAL CODE ENFORCEMENT, LLC:					3,972.79	.00		
NICOR GAS									
4931	NICOR GAS	102125 2000 9	9/18/25-10/20/25 5402 SWANSON	01-030-6010 Building Utilities (Gas & El	10/21/2025	150.77	.00		
4931	NICOR GAS	102725	VILLAGE HALL	01-010-6010 Building Utilities (Gas & El	10/27/2025	94.77	.00		
4931	NICOR GAS	102725	POLICE DEPARTMENT	01-040-6010 Building Utilities (Gas & El	10/27/2025	94.77	.00		
	Total NICOR GAS:					340.31	.00		
NORTH PARK PUBLIC WATER DIST.									
4971	NORTH PARK PUBLIC WATER D	102825	VILLAGE HALL WATER SERVICE	01-010-6010 Building Utilities (Gas & El	10/28/2025	75.60	.00		
4971	NORTH PARK PUBLIC WATER D	102825	POLICE DEPT WATER SERVICE	01-040-6010 Building Utilities (Gas & El	10/28/2025	75.60	.00		
4971	NORTH PARK PUBLIC WATER D	102825 20000-	9/5/25-10/23/25 BRIDGE ST PARKING L	01-030-6010 Building Utilities (Gas & El	10/28/2025	62.66	.00		
4971	NORTH PARK PUBLIC WATER D	102825 30000-	9/5/25-10/3/25 6545 WINDFLOWER LN	01-050-6010 Building Utilities (Gas & El	10/28/2025	77.92	.00		
4971	NORTH PARK PUBLIC WATER D	102825 90200-	9/5/25-10/3/25 5402 SWANSON RD	01-030-6010 Building Utilities (Gas & El	10/28/2025	48.05	.00		
	Total NORTH PARK PUBLIC WATER DIST.:					339.83	.00		
PLACE FOUNDRY LLC									
5430	PLACE FOUNDRY LLC	020915	2024-0209 ROSCOE ECON DEV	01-010-5240 Consulting	11/05/2025	6,500.00	.00		

Vendor	Vendor Name	Invoice Number	Description	GL Account and Title	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voided
	Total PLACE FOUNDRY LLC:					6,500.00	.00		
PORT-A-JOHN									
5471	PORT-A-JOHN	I6584	HANDICAP W/ HAND SANITIZER - POR	01-050-5860 Equipment Rentals	11/01/2025	130.00	.00		
	Total PORT-A-JOHN:					130.00	.00		
PREMIER TECHNOLOGIES									
5502	PREMIER TECHNOLOGIES	58652	SLA - WORKSTATION MANAGEMENT	01-010-5950 Information Technology - C	11/04/2025	3,294.00	.00		
	Total PREMIER TECHNOLOGIES:					3,294.00	.00		
RED LEAF LANDSCAPE INC									
5675	RED LEAF LANDSCAPE INC	102925	MOWING SERVICE FOR CODE ENFOR	01-013-5989 Mowing & Weed Abatemen	10/29/2025	150.00	.00		
	Total RED LEAF LANDSCAPE INC:					150.00	.00		
ROCK ROAD COMPANIES									
5901	ROCK ROAD COMPANIES	327816	2.27 TONS HOT MIX	01-030-6060 Road Repair Bulk Material	10/30/2025	170.25	.00		
5901	ROCK ROAD COMPANIES	327840	2.08 TONS HOT MIX	01-030-6060 Road Repair Bulk Material	10/31/2025	156.00	.00		
5901	ROCK ROAD COMPANIES	327949	2.05 TONS HOT MIX - PW	01-030-6060 Road Repair Bulk Material	11/06/2025	153.75	.00		
5901	ROCK ROAD COMPANIES	327978	1.94 TON HOT MIX	01-030-6060 Road Repair Bulk Material	11/07/2025	145.50	.00		
	Total ROCK ROAD COMPANIES:					625.50	.00		
ROCK VALLEY INDUSTRIES, LLC									
5992	ROCK VALLEY INDUSTRIES, LL	28581	CLEANING - VH	01-010-6021 Cleaning Services	11/01/2025	1,197.00	.00		
5992	ROCK VALLEY INDUSTRIES, LL	28581	CLEANING - PW	01-030-6021 Cleaning Services	11/01/2025	413.70	.00		
5992	ROCK VALLEY INDUSTRIES, LL	28581	CLEANING - PD	01-040-6021 Cleaning Services	11/01/2025	1,354.50	.00		
5992	ROCK VALLEY INDUSTRIES, LL	28581	CLEANING - PORTER PARK	01-050-6021 Cleaning Services	11/01/2025	341.25	.00		
	Total ROCK VALLEY INDUSTRIES, LLC:					3,306.45	.00		
ROSCOE POLICE PENSION FUND									
6091	ROSCOE POLICE PENSION FU	102825	PROP TAX PAYMENT	01-040-4530 Pension (Police) - Employe	10/28/2025	7,408.77	.00		
6091	ROSCOE POLICE PENSION FU	102825	PROP TAX PAYMENT	01-040-4530 Pension (Police) - Employe	10/28/2025	196,224.89	.00		
	Total ROSCOE POLICE PENSION FUND:					203,633.66	.00		

Vendor	Vendor Name	Invoice Number	Description	GL Account and Title	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voided
STENSTROM EXCAVATION & BLACKTOP									
6782	STENSTROM EXCAVATION & BL	30602 6	BRIDGE ST PARKING/MARKET - PAY 6	90-010-6300 Bridge Street Multi-use Par	10/20/2025	35,843.12	.00		
	Total STENSTROM EXCAVATION & BLACKTOP:					35,843.12	.00		
STRATUS NETWORKS									
6890	STRATUS NETWORKS	240708	MONTHLY FIBER CONNECTION FEE	01-010-5320 Telephone & Data	11/01/2025	1,130.21	.00		
	Total STRATUS NETWORKS:					1,130.21	.00		
TransUnion Risk & Alt Data Sol									
7291	TransUnion Risk & Alt Data Sol	170625-20251	TLOxp CHARGES	01-040-5990 Departmental Operating S	11/01/2025	100.00	.00		
	Total TransUnion Risk & Alt Data Sol:					100.00	.00		
TREE CARE ENTERPRISES, INC.									
7301	TREE CARE ENTERPRISES, IN	60377	TREE REMOVAL - 5538 MCDONALD &	01-030-5160 Tree Maintenance & Rem	11/03/2025	1,800.00	.00		
	Total TREE CARE ENTERPRISES, INC.:					1,800.00	.00		
TREK Bicycle									
10061	TREK Bicycle	101725 PD	Bicycle Repair PD	01-040-5122 Maintenanace & Repairs -	10/17/2025	309.96	.00		
	Total TREK Bicycle:					309.96	.00		
U S CELLULAR									
7401	U S CELLULAR	0763044857	CELL PHONES - ADMIN	01-010-5320 Telephone & Data	10/16/2025	185.70	.00		
7401	U S CELLULAR	0763044857	CELL PHONES - PW	01-030-5320 Telephone & Data	10/16/2025	308.24	.00		
7401	U S CELLULAR	0763044857	CELL PHONES - PD	01-040-5320 Telephone & Data	10/16/2025	325.78	.00		
	Total U S CELLULAR:					819.72	.00		
ULINE									
7431	ULINE	199566793	Sharps Containers PD	01-040-5990 Departmental Operating S	10/22/2025	58.28	.00		
7431	ULINE	199566793	Snap Edge A-Frame PD	01-040-5990 Departmental Operating S	10/22/2025	187.80	.00		
	Total ULINE:					246.08	.00		
UNIFIRST CORPORATION									
7460	UNIFIRST CORPORATION	3390029330	UNIFORMS & MATS - PW	01-030-4610 Uniforms	11/03/2025	129.21	.00		

Item # 7.

Vendor	Vendor Name	Invoice Number	Description	GL Account and Title	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voided
7460	UNIFIRST CORPORATION	3390029330	UNIFORMS - PARKS	01-050-4610 Uniforms	11/03/2025	13.89	.00		
7460	UNIFIRST CORPORATION	3390029331	MAT SERVICE - VH	01-010-5121 Maintenance & Repairs - B	11/03/2025	38.22	.00		
7460	UNIFIRST CORPORATION	3390029681	UNIFORMS & MATS - PW	01-030-4610 Uniforms	11/10/2025	129.21	.00		
7460	UNIFIRST CORPORATION	3390029681	UNIFORMS - PARKS	01-050-4610 Uniforms	11/10/2025	10.89	.00		
7460	UNIFIRST CORPORATION	3390029864	MAT SERVICE - VH	01-010-5121 Maintenance & Repairs - B	11/10/2025	38.22	.00		
	Total UNIFIRST CORPORATION:					359.64	.00		
WEX BANK									
7663	WEX BANK	108340762	FUEL-PD	01-040-6030 Gasoline & Oil	10/31/2025	3,423.36	.00		
7663	WEX BANK	108343898	FUEL-PW	01-030-6030 Gasoline & Oil	10/31/2025	1,225.59	.00		
7663	WEX BANK	108343898	FUEL - PARKS	01-050-6030 Gasoline & Oil	10/31/2025	764.80	.00		
	Total WEX BANK:					5,413.75	.00		
WINNEBAGO COUNTY CLERK									
7771	WINNEBAGO COUNTY CLERK	110225	RECORDING FEES	01-010-5990 Department Operating Sup	11/02/2025	126.00	.00		
	Total WINNEBAGO COUNTY CLERK:					126.00	.00		
WINNEBAGO COUNTY FINANCE OFFICE									
7775	WINNEBAGO COUNTY FINANC	13685	INTERNET SERVICE/PUBLIC IP ADDR	01-010-5953 Information Technology - M	10/31/2025	55.00	.00		
	Total WINNEBAGO COUNTY FINANCE OFFICE:					55.00	.00		
ZIEGLER'S ACE HARDWARE									
102	ZIEGLER'S ACE HARDWARE	7111-R	HYDROLIC CEMENT - SIDEWALK REP	01-030-6060 Road Repair Bulk Material	10/28/2025	22.99	.00		
102	ZIEGLER'S ACE HARDWARE	7124-R	MARKING PAINT - PW STOCK	01-030-6040 Operating Supplies	10/30/2025	35.96	.00		
102	ZIEGLER'S ACE HARDWARE	7139-R	TOILET PLUNGER	01-050-5121 Maintenance & Repairs - B	11/05/2025	8.59	.00		
102	ZIEGLER'S ACE HARDWARE	7141-R	CABLE FOR LELAND PARK BATHROO	01-050-5121 Maintenance & Repairs - B	11/06/2025	17.78	.00		
102	ZIEGLER'S ACE HARDWARE	7151-R	ORANGE FLAGGIN TAPE - PW STREE	01-030-6040 Operating Supplies	11/07/2025	10.17	.00		
	Total ZIEGLER'S ACE HARDWARE:					95.49	.00		
	Grand Totals:					374,226.42	.00		

Vendor	Vendor Name	Invoice Number	Description	GL Account and Title	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voided

Department Key

010 Administration
012 Village Clerk
015 Liability Insurance
030 Public Works
040 Police/Public Safety
050 Parks and Recreation

Dated: ____

Administrator: ____

Trustees: ____

____

____

____

____

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These signatures approve all inovices in this report. Any invoices not approved are circled in Red.

Report Criteria:
Detail report.
Invoices with totals above $0.00 included.
Only unpaid invoices included.
Invoice Detail.GL account (2 Characters) = {<>} "50"

VILLAGE OF ROSCOE

AGENDA ITEM - STAFF REPORT

VILLAGE of ROSCOE

Agenda Item:	Approval of a resolution in support of the Illinois America250 Commemoration		
Date:	**November 12, 2025**	**Meeting:**	**Village Board – 11/18/2025**
Prepared by:	Josef Kurlinkus	**Department:**	Administration

Overview/Background Information

The Illinois Municipal League (IML) has invited all municipalities to participate in the statewide **Illinois America250 Commemoration**, marking the **250th anniversary of the signing of the Declaration of Independence** on **July 4, 2026**.

As part of this initiative, IML is encouraging communities to plan local events and activities that celebrate local history, promote civic pride, and engage residents in reflecting on the role their community has played in the broader story of America. Municipalities are also invited to adopt a **model resolution** signifying their intent to participate and to notify the **Illinois America250 Commission** and **IML** of their involvement.

Action Required/Recommendation

Approval of Resolution in support of Illinois America250 Commemoration.

Attachments

Resolution_Illinois America250

VILLAGE OF ROSCOE, ILLINOIS
RESOLUTION NO. 2025-R62

A RESOLUTION OF THE VILLAGE OF ROSCOE IN SUPPORT OF THE ILLINOIS AMERICA250 COMMEMORATION

WHEREAS, the United States of America will commemorate its 250th anniversary on July 4, 2026, marking a historic milestone in the nation's history; and

WHEREAS, on July 4, 1776, the Second Continental Congress formally adopted the Declaration of Independence, asserting the American colonies' freedom from British rule and laying the foundation for the principles of democracy and self-governance; and

WHEREAS, the U.S. Semiquincentennial Commission, known as the America250 Commission (america250.org) was established by Congress in 2016 to plan and orchestrate the 250th anniversary of the signing of the Declaration of Independence, aiming to engage all Americans in commemorating this historic event through educational initiatives.

WHEREAS, the Illinois America250 Commission (IL250.org) was established to develop, encourage and execute an inclusive commemoration and observance of the founding of the United States of America, and Illinois' imperative role in the nation's history; and

WHEREAS, the Illinois America250 Commission encourages communities, libraries, schools, local governments, historical societies, cultural institutions and individuals of all ages to develop inclusive commemorations that reflect on Illinois' role in the nation's history and development; and

WHEREAS, recognizing and supporting the Illinois America250 Commission will help ensure a meaningful and educational commemoration for all residents and future generations; and

WHEREAS, the commemoration provides an opportunity to reflect on the state's historical significance, honor the achievements of its people and inspire civic engagement; and

WHEREAS, the Village of Roscoe hereby formally supports the Illinois America250 Commission and its mission to commemorate our nation's 250th anniversary.

NOW THEREFORE BE IT RESOLVED by the President and Board of Trustees of the Village of Roscoe, that the Village of Roscoe expresses its support for the Illinois America250 Commission, and encourages all Illinois communities to organize and participate in local events leading up to and culminating on July 4, 2026, to celebrate America's 250th anniversary.

2025-R62				
1st Read:				
PASSED BY ROLL CALL VOTE ON:				
NAME	**AYE**	**NAY**	**ABSTAIN**	**ABSENT**
Trustee William Babcock				
Trustee John Broda				
Trustee Dayne Mead				
Trustee Michael Sima				
Trustee Michael Wright				
President Carol A. Gustafson				

APPROVED NOVEMBER 18, 2025 **ATTEST:**

____________________________ ________________________________

VILLAGE PRESIDENT VILLAGE CLERK

VILLAGE OF ROSCOE

AGENDA ITEM - STAFF REPORT

Agenda Item:	Approval of Casting the Ballot for Megan Gove for the 2025 IMRF Executive Trustee		
Date:	**11/18/2025**	**Meeting:**	**Village Board**
Prepared by:	Anne Hanson	**Department:**	Village Hall

Overview/Background Information

Update: Board chose candidate Megan Gove from Talcott Free Library at the Committee of the Whole meeting on November 4, 2025

The Illinois Municipal Retirement Fund or IMRF holds elections for its Board of Trustees on a staggered basis, with trustees serving five-year terms. Elections are not held annually for all positions, but rather for one or two positions at a time in different categories: employee trustees, executive trustees, and annuitant trustees. An IMRF trustee is a fiduciary responsible for the governance and oversight of the IMRF, which includes making investment decisions, approving budgets and benefits, and ensuring compliance with state law. Their primary duty is to act solely for the exclusive benefit of IMRF members and beneficiaries by prudently managing the fund's assets, which are built on member contributions and investment income. For that reason, trustees are elected by the units of government which they serve.

Action Required/Recommendation

Approval of casting the ballot for Megan Gove

Attachments

Candidate Information

Balloting Instructions

The ballot envelope indicates who has the authority to cast a ballot in IMRF's Executive Trustee election.

Your governing body has retained exclusive authority to cast a ballot

- The Clerk or Secretary of the Board must certify the ballot resolution and return it to IMRF. The signature certifies that the ballot resolutions were voted properly.
- If the ballot resolution is not certified, it will not be counted.
- On the ballot resolution, fill in the circle in front of the name of the candidate the governing body wishes to vote for.
- A governing body may vote for a participating employee who is not shown if the employee has or will be vested in IMRF by December 31, 2025, and is employed as a chief executive officer, chief finance officer, or other officer, executive, or department head. Print his or her name in the space provided and fill in the circle in front of that line.
- Insert the certified ballot resolution into the ballot envelope. Then insert the sealed ballot envelope into the prepaid return envelope.
- The prepaid return envelope **must be received** by IMRF **no later than 4:30 PM CST, Thursday, December 11, 2025**. Envelopes received after that time and date will not be opened and the enclosed ballot resolution will not be counted.

IMRF 2025
Executive Trustee
Election Packet

This packet includes:

1. Candidate biographies
2. One official ballot resolution
3. One ballot envelope
4. One prepaid return envelope

IMRF must receive the sealed ballot envelope in the enclosed return addressed envelope **no later than 4:30 PM CST, Thursday, December 11, 2025**.

Envelopes received after that time and date will not be opened and the enclosed ballot resolution will not be counted.

IMRF™

Notice to IMRF Governing Bodies

2025 Election of Executive Trustee

Three-Year Term

IMRF 2025 Executive Trustee Election

Candidate Biographies

Megan Gove

Present Position—
Director,
Talcott Free Library District

Length of Service—Director, Talcott Free Library District from 2015 to Present

Duties—I develop and manage the annual budget, handle payroll and bill payments, and prepare levy and county documentation. I facilitate board meetings, including agenda preparation and public postings, and provide oversight for technology, facilities, and grounds while responsibly stewarding public funds and managing daily library operations.

Other Pertinent Information—I am running for trustee because I believe smaller districts need stronger representation. As a longtime IMRF member and library director managing budgets, levies, and public funds, I understand fiscal responsibility while meeting community needs. I hope to strengthen IMRF's long-term stability and transparency. Key issues include sustainability and clear communication, which should be addressed through sound fiscal policy and consistent customer service. I am committed to protecting earned benefits while ensuring IMRF remains strong for current and future members.

Peter J. Stefan

Present Position—
Finance Director/Treasurer,
Village of Lake in the Hills

Length of Service—Finance Director/Treasurer, Village of Lake in the Hills from 2021 to Present; Finance Director, DeKalb County from 2013 to 2021; Finance Director/Treasurer, Village of Lake in the Hills from 1998 to 2013; Finance Director, City of Wood Dale from 1992 to 1998; Accountant, City of Wood Dale from 1988 to 1992

Duties—I manage the Village's investment portfolio (~$52.5 million); serve as Treasurer for the Police Pension Fund (~$57.5 million/94% funding level); have extensive involvement in preparing/managing the annual budget (~$75 million); develop funding plans for capital improvement projects such as our $27 million Police Facility; and coordinate the annual audit process.

Other Pertinent Information—IMRF member for 37 years, 33 years as Finance Director, plus 5 years as an IMRF Trustee including Board President in 2024. My operational goal is to restore IMRF's customer service levels back to the levels IMRF employers and members deserve. My legislative goal is to ensure that legislators are keenly aware of the cost savings provided to employers when Tier 2 was created and the cost increases employers will experience if concessions are made in expanding Tier 2 benefits.

VILLAGE OF ROSCOE
AGENDA ITEM - STAFF REPORT

Agenda Item:	Resolution establishing the **estimated tax levy** for tax year 2025		
Date:	November 12, 2025	**Meeting:**	**Village Board – 11/18/2025**
Prepared by:	Josef Kurlinkus	**Department:**	Administration / Finance

Overview/Background Information

As part of the annual budgetary and tax levy process, the Village must establish an estimated property tax levy for the upcoming fiscal year. This process ensures compliance with the Truth in Taxation Act (35 ILCS 200/18-55), which requires public notice and a hearing if the proposed levy exceeds 105% of the previous year's property tax extensions. The tax levy provides funding for essential municipal services, including public safety, infrastructure maintenance, and community enhancements.

Key Factor Influencing the Levy - Increase in Equalized Assessed Value (EAV):
The Village's total EAV increased significantly due to market-driven value adjustments and new property growth, including an additional $4,196,951 equalized *new* property value ($12,590,853 market value).

Levy Proposal:
At the November 04, 2025 Committee of the Whole (COTW) meeting, the Village Board discussed and provided direction on the 2025 tax levy. Based on these discussions and updated financial projections, staff recommends establishing an estimated tax levy of $**1,817,794.11 ($1,833,692.88 including revenue recapture)** representing a **3.23% increase in total dollars** over the 2024 levy.

Impact on Tax Rate:
Despite the increase in the total levy amount, the overall growth in EAV results in an **6.47% decrease in the tax rate** assessed against individual properties.

Effect on Property Owners:
For most property owners, any increase in property taxes will be driven by higher assessed values stemming from current market conditions, rather than the Village's tax levy. This year's levy adjustment mitigates the financial impact on homeowners by offsetting tax rate increases, ensuring fair and manageable taxation levels.

Key Issues

2025 Estimate Tax Levy = **$1,817,794.11** (4% increase in total dollars)
2025 Estimate Tax Rate = *.4973* (6.47% decrease in individual property tax rate)

VILLAGE OF ROSCOE, ILLINOIS
RESOLUTION NO. 2025-64

A RESOLUTION SETTING THE ESTIMATED TAX LEVY FOR TAX YEAR 2025

WHEREAS, the Village of Roscoe Board of Trustees is in the process of preparing the budget for the calendar year beginning January 1, 2026 and ending December 31, 2026; and

WHEREAS, the Village Board has been developing the budget for said period including projected revenue from real estate taxes that will not exceed the 2024 taxes extended for the Village of Roscoe, Illinois by more than 5%.

WHEREAS, the Truth in Taxation Law requires that at least 20 days before adoption of the tax levy, the Village shall estimate the amount of taxes to be levied and, if said estimated taxes to be raised by taxation will exceed the aggregate extended 2024 real estate taxes by 5% or more, a public hearing on said levy is required before the adoption of said levy, with notice of said hearing is to be published in a newspaper of general circulation not more that 14 days nor less than 7 days prior to the date of such public hearing.

NOW, THEREFORE, BE IT RESOLVED, that the Village hereby estimates that the total aggregate levy for tax year 2025 (taxes to be extended and collected during calendar year 2026) is **$1,678,629.09** with said amount being comprised of the following specific levies:

Corporate	$572,269.79	
Police Protection	$568,381.13	
Police Pension	$561,154.42	
Tort Judgment and Liability Insurance	$102,619.35	
Social Security	$15,898.77	
Revenue Recapture	$13,369.42	(not-capped)
Total aggregate levy	$1,833,692.88	

BE IT FURTHER RESOLVED that no public hearing is required because the 2025 estimated tax levy will not exceed the 2024 extended taxes by more than 5%.

BE IT FURTHER RESOLVED, that this resolution is effective immediately upon adoption.

2025-64				
1st Read: November 04, 2025				
PASSED BY ROLL CALL VOTE ON:				
NAME	**AYE**	**NAY**	**ABSTAIN**	**ABSENT**
Trustee William Babcock				
Trustee John Broda				
Trustee Dayne Mead				
Trustee Michael Sima				
Trustee Michael Wright				
President Carol A. Gustafson				

APPROVED NOVEMBER 18, 2025 **ATTEST:**

____________________________ VILLAGE PRESIDENT

____________________________ VILLAGE CLERK

Item # 11.

WINNEBAGO COUNTY

LIMITING RATE CALCULATION ESTIMATE

BELOW IS AN ESTIMATE OF THE LISTED TAXING DISTRICT'S LIMITING RATE BASED ON THE ANNUAL C.P.I. AND THE TAXING DISTRICT'S ESTIMATED CURRENT EAV. THIS ESTIMATE MAY CHANGE BASED UPON YOUR FINAL EAV. DISTRICTS MAY ALSO BE LIMITED BY INDIVIDUAL STATUTORY FUND RATE LIMITS SET BY THE STATE OF ILLINOIS.

TAXING DISTRICT:		ROSCOE VILLAGE		TAX YEAR: 2025
A	**AGGREGATE EXTENSION BASE: 2024**		=	$1,746,275.96
B	**ANNUAL C.P.I. or 5%** (whichever is less)		The 2025 annual CPI =	2.9%
C	**RATE INCREASE FACTOR**		(x)	1
D	**ADJUSTED EXTENSION BASE =**		Extension Base x CPI (.029) =	1,796,918
E	**ESTIMATED CURRENT EAV (RATE SETTING EAV) :**		as of 10/06/25:	365,532,698
F	**EQUALIZED NEW PROPERTY (-)**		as of 10/06/25:	4,196,951
G	**ESTIMATED ANNEXATIONS (-)**			0
H	**ESTIMATED TIF RECOVERY VALUE (-)**		N/A	0
J	**ESTIMATED ENTERPRISE ZONE (EZ) RECOVERY VALUE (-)**		N/A	0
K	**ESTIMATED DISCONNECTIONS (+)**			0
M	**ADJUSTED EAV:**	M = E-F-G-H-J+K		361,335,747
N	**ESTIMATED LIMITING RATE:**	(D/M)*100		0.4973
P	**ESTIMATED AGGREGATE EXTENSION AMOUNT:**	(E/100)*N		$1,817,794.11

TRUTH IN TAXATION:

Q **PRIOR YEAR TOTAL EXTENSION (INCLUDES TIF & EZ EXTENSION - NO BONDS OR REV RECAP ADJ):** $1,747,970.71

MAXIMUM LEVY REQUEST (WITHIN 5% INCREASE) FOR TRUTH IN TAXATION COMPLIANCE: $1,835,369.25

IF REQUESTED LEVY IS 5% OR MORE THAN LAST YEAR'S TOTAL EXTENSION $ AMOUNT (LESS ANY $ AMT FOR BONDS),
THE TAXING DISTRICT IS REQUIRED TO HOLD A PUBLIC HEARING AND PUBLISH THE INCREASE REQUEST (35 ILCS 200/18-55 THRU 100).
A LEVY REQUEST OVER 5% DOES NOT GUARANTEE AN INCREASED EXTENSION AMOUNT WITHOUT A VOTER-APPROVED REFERENDUM.

REMINDERS: 2025 LEVIES MUST BE FILED WITH THE COUNTY CLERK'S OFFICE ON OR BEFORE **12/30/2025**.
A "TRUTH IN TAXATION" CERTIFICATE OF COMPLIANCE IS REQUIRED TO BE FILED WITH YOUR LEVY.

EAV - EQUALIZED ASSESSED VALUE   CPI - CONSUMER PRICE INDEX   TIF - TAX INCREMENT FINANCING   EZ - ENTERPRISE ZONE

REPORT DATE: 10/10/25

VILLAGE OF ROSCOE

AGENDA ITEM - STAFF REPORT

VILLAGE OF ROSCOE

Agenda Item:	Review Draft Ordinance creating a Tobacco Retailer License and regulations associated therewith		
Date:	**November 13 , 2025**	**Meeting:**	**Village Board Meeting DATE 11/18/2025**
Prepared by:	Attorney Tom Green	**Department:**	Admin

Overview/Background Information

Following review by the Committee of the Whole on the 21st of October, we have now drafted the Ordinance in final form. The Ordinance provides for an application fee of $150.00 for the License, and a Class A License annual fee of $200.00, and a Class B License annual fee of $500.00. Class B Licenses shall be limited to two (2).

Key Issues

The Ordinance proposed will require a license for the sale of Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories or Smoking Herbs. This should cover hemp products sold in flower form or liquid form.

Fiscal Note/Budget Impact

The Tobacco License will have an application fee and an annual fee intended to offset the cost of background checks and enforcement.

Prior Legislative Actions

N/A

Action Required/Recommendation

Staff recommends approval of the Tobacco License Ordinance.

Attachments

Draft Ordinance Licensing Retailers of Tobacco Products, Alternative Nicotine Products, and Electronic Cigarettes in the Village of Roscoe

ORDINANCE 2025-22
of the
VILLAGE OF ROSCOE

AN ORDINANCE LICENSING RETAILERS OF TOBACCO PRODUCTS, ALTERNATIVE NICOTINE PRODUCTS, AND ELECTRONIC CIGARETTES IN THE VILLAGE OF ROSCOE

WHEREAS, effective July 1, 2019, the minimum age for purchasing tobacco products, alternative nicotine products, electronic cigarettes, tobacco accessories, and smoking herbs in the State of Illinois was increased to twenty-one (21) years old; and

WHEREAS, the Village Board finds that the health hazards associated with the use of tobacco products, alternative nicotine products, and electronic cigarettes are well-documented and substantiated and that use of these products adversely affects the health of the residents of the Village; and

WHEREAS, the Village Board finds that the Village has a substantial interest in reducing the number of individuals of all ages who use tobacco products, alternative nicotine products, and electronic cigarettes, and a particular interest in protecting adolescents from tobacco dependency and the illnesses and premature death associated with tobacco use; and

WHEREAS, the Village Board finds that a local licensing system for tobacco retailers is necessary and appropriate to protect the public health, safety, and welfare of the residents of the Village of Roscoe; and

WHEREAS, the following provisions of Illinois law authorize the Village to enact a local retail tobacco licensing ordinance:

- Section 11-20-3 of the Illinois Municipal Code, 65 ILCS 5/11-20-3, authorizes municipalities to provide for and regulate the inspection of tobacco; and
- Section 11-20-5, 65 ILCS 5/11-20-5, permits municipalities do all acts and make all regulations necessary for the promotion of health or the suppression of diseases; and
- Section 11-1-1, 65 ILCS 5/11-1-1, allows municipalities to pass and enforce all necessary police ordinances; and

WHEREAS, the Village Board finds that a local licensing system for tobacco retailers will help ensure that retailers comply with the federal Family Smoking Prevention and Tobacco Control Act, the Illinois Prevention of Tobacco Use by Persons under 21 Year of Age and Sale and Distribution of Tobacco Products Act, the Illinois Preventing Youth Vaping Act, the Illinois

Prevention of Cigarette and Electronic Cigarette Sales to Persons under 21 Years of Age Act, and the Illinois Tobacco Accessories and Smoking Herbs Control Act; and

WHEREAS, the Village Board expressly declares that the enactment of this Ordinance directly pertains to, and is in furtherance of, the health, welfare and safety of the residents of the Village, and in particular those residents who are under twenty-one (21) years of age.

NOW, THEREFORE, BE IT ORDAINED by the Village Board of the Village of Roscoe as follows:

SECTION ONE. The above recitals are incorporated herein and made a part hereof.

SECTION TWO. Chapter 113 of the Village of Roscoe Code of Ordinances is hereby deleted in its entirety and replaced with the following:

CHAPTER 113 – Tobacco Retail License Application and Regulations

Sec. 11-251. DEFINITIONS. The following words and phrases, whenever used in this Article/Chapter, shall have the meanings set forth in this section, unless the context clearly requires otherwise:

Alternative Nicotine Product means a product or device not consisting of or containing tobacco that provides for the ingestion into the body of nicotine, whether by chewing, smoking, absorbing, dissolving, inhaling, snorting, sniffing, or by any other means.

Electronic Cigarette means:

(1) Any device that employs a battery or other mechanism to heat a solution or substance to product a vapor or aerosol intended for inhalation;
(2) Any cartridge or container of a solution or substance intended to be used with or in the device or to refill the device; or
(3) Any solution or substance, whether or not it contains nicotine, intended for use in the device.

Electronic Cigarette includes, but is not limited to, any electronic nicotine delivery system, electronic cigar, electronic cigarillo, electronic pipe, electronic hookah, vape pen, or similar product or device, and any components or parts that can be used to build the product or device.

Electronic Cigarette does not include any product approved by the United States Food and Drug Administration for sale as a tobacco cessation product, as a tobacco dependence product, or for other medical purposes, that is being marketed and sold solely for that approved purpose; any asthma inhaler prescribed by a physician for that condition and being marketed and sold solely for that approved purpose; or any therapeutic product approved for use under the Compassionate Use of Medical Cannabis Pilot Program Act.

Person means any natural person, company, corporation, cooperative association, firm, partnership, business, organization, or other legal entity.

Retail Tobacco License means a license issued by the Village to a Person to engage in the sale of Tobacco Products, Alternative Nicotine Products, and/or Electronic Cigarettes in the Village.

Retail Tobacco License Class A means a Retail Tobacco License for a Licensee with less than 50% of the Retail Sale of the Retailer will be derived from any products as defined in this Section 11-251.

Retail Tobacco License Class B means a Retail Tobacco License for a Licensee with more than 50% of the Retail Sale of the Retailer will be derived from any products as defined in this Section 11-251.

Smoking Herbs means all substances of plant origin and their derivatives, including but not limited to broom, calea, California poppy, damiana, hops, ginseng, lobelia, jimson weed and other members of the Datura genus, passion flower and wild lettuce, which are processed or sold primarily for use as smoking materials.

Tobacco Accessories means any cigarette papers, pipes, holders of smoking materials of all types, cigarette rolling machines, and other items designed primarily for the smoking or ingestion of tobacco products or of substances made illegal under any ordinance or statute or of substances whose sale, gift, barter, or exchange is made unlawful under any ordinance or statute.

Tobacco Product means any product containing or made from tobacco that is intended for human consumption, whether smoked, heated, chewed, absorbed, dissolved, inhaled, snorted, sniffed, or ingested by any other means, including, but not limited to, cigarettes, cigars, little cigars, chewing tobacco, pipe tobacco, snuff, snus, and any other smokeless tobacco product which contains tobacco that is finely cut, ground, powdered, or leaf and intended to be placed in the oral cavity. *Tobacco Product* includes any component, part, or accessory of a tobacco product, whether or not sold separately.

Vending Machine means any mechanical, electric or electronic, self-service device which, upon insertion of money, tokens or any other form of payment, dispenses Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, and/or Smoking Herbs.

Sec. 11-252. RETAIL TOBACCO LICENSE REQUIRED.

A. No Person shall sell, offer for sale, or permit the sale of Tobacco Products, Alternative Nicotine Products, or Electronic Cigarettes to consumers within the corporate limits of the Village without a valid Retail Tobacco License Class A or Class B issued by the Village. There shall only be issued, at any one time, two Class B Licenses. A Retail Tobacco License is not required for a wholesale dealer who sells to retail dealers for the purpose of resale only and does not sell any Tobacco Products, Alternative Nicotine Products, or Electronic Cigarettes directly to consumers.

B. All Retail Tobacco Licenses issued pursuant to this section are nontransferable and non-assignable and are valid only for the applicant and the specific address listed on the Retail Tobacco License. No license may issue for other than a fixed location. A separate Retail Tobacco License is required for each address at which Tobacco Products, Alternative Nicotine Products, or Electronic Cigarettes are sold or offered for sale. Any change in business ownership or business address requires a new Retail Tobacco License

Sec. 11-253. LICENSE APPLICATION.

A. Application for a Retail Tobacco License Class A and/or Class B hereunder shall be in writing to the Village Clerk, on the application form provided by the Village, signed by the applicant, if an individual, or by at least two members of a partnership, if the applicant is a partnership, or if the applicant is a corporation, then by the president and secretary thereof, verified by oath or affidavit of the signers and shall require an application fee of <u>$150.00,</u> and shall contain the following:

1. The name, date of birth and address of the applicant in the case of an individual; in the case of a partnership, the persons entitled to share in five percent (5%) or more of the profits thereof; and in the case of a corporation, the date of incorporation, the state of incorporation, the objects for which it was organized, the names and addresses of the officers and directors, and the names and addresses of all persons owning more than five percent (5%) of the stock, along with a copy of the corporate charter currently on file with the Illinois Secretary of State;
2. If an individual, the citizenship of the applicant, their place of birth, and, if a naturalized citizen, the time and place of their naturalization;
3. The character of business of the applicant;
4. The length of time that the applicant has been in business of that character;
5. If the business is to be run by a manager or agent, the name, date of birth, and address of the manager or agent;
6. If a partnership, the date of formation of the partnership;
7. The applicant's current state tobacco license number from the Illinois Department of Revenue;
8. The location and description of the premises or place of business which is to be operated under the license;
9. A comprehensive Sign Plan as provided in Article XII of the Village Code, and a sign permit application for any new Retailer with a Class A or B Tobacco License;
10. A statement that the applicant owns the premises to be operated under the license or has a lease for the premises for the full period of the license;
11. A statement whether the applicant has made a similar application for a similar or other license on premises other than described in the application and the disposition of such application;

12. A statement that the applicant has never been convicted of a felony and is not disqualified to receive a license by reason of any matter or thing contained in this article/chapter or any ordinance or statute;
13. Whether a previous license issued to the applicant by any state or subdivision thereof, or by the federal government, has been revoked and the reasons therefore;
14. A statement that the applicant will not violate any of the laws of the state or of the United States or any ordinance of the Village in the conduct of its business; and
15. A statement that the applicant has, or is eligible for and will obtain, any license from the State of Illinois that is required by applicable statute or departmental regulation.

B. A licensee shall inform the Village in writing of any material change in the information submitted on an application for a Retail Tobacco License within ten (10) business days of the change.

C. No license shall be granted to:

1. A person who is not a citizen or lawful permanent resident of the United States.
2. A person who knowingly provides inaccurate or false information in the license application.
3. A person who has been convicted of a felony under any federal or state law, unless the Village Board determines that such person has been sufficiently rehabilitated to warrant the public trust. The burden of proof of sufficient rehabilitation shall be on the applicant.
4. A person who has been convicted of pandering or any other crime or misdemeanor opposed to decency and morality.
5. A person who at the time of application for renewal of any license issued would not be eligible for a license upon a first application.
6. A partnership, if any general partner or limited partner thereof, owning more than five percent (5%) of the aggregate interest in such partnership would not be eligible to receive a license hereunder for any reason.
7. A corporation, if any officer, manager or director thereof, or any stockholder owning in the aggregate more than five percent (5%) of the stock of such corporation, would not be eligible to receive a license hereunder for any reason other than citizenship.
8. A corporation unless it is incorporated in Illinois or is qualified under the Business Corporation Act of 1983, 805 ILCS 5/1.01 *et seq.*, to transact business in Illinois.
9. A person whose place of business is conducted by a manager or agent unless the manager or agent possesses the same qualifications as those required of the applicant.
10. A person who does not beneficially own the premises for which a license is sought, or does not have a lease thereon for the full period of the license to be issued.
11. A person who does not qualify for a state license, in the event such a license is required by applicable statute or departmental regulation.

Sec. 11-254. LICENSE FEE; TERM.

A. The annual fee for a Retail Tobacco License shall be $200.00 for a Class A License, and $500.00 for a Class B License. The full license fee shall be paid at the time the application is submitted. In the event a license is denied, the license fee shall be refunded to the applicant, less a fifty-dollar ($50.00) processing fee.

B. All Retail Tobacco Licenses shall be valid for a term of one (1) year and shall run annually from the 1st of June of each year to May 31st of each year. Any License issued for a portion of a year shall have a term of less than one year and the term thereof shall terminate on the 31st day of May, next following the issuance of the License.

Sec. 11-255. ISSUANCE AND DISPLAY OF LICENSE.

No Retail Tobacco License shall be issued or renewed to a licensee until the licensee acknowledges in writing that they have read and understood this Article/Chapter, that they have reviewed the FDA's Guidance on Tobacco Retailer Training Programs, available at https://www.fda.gov/regulatory-information/search-fda-guidance-documents/tobacco-retailer-training-programs, and that they have a documented training program in place to ensure employee compliance with this Article/Chapter, Illinois law and federal law.

Upon completion of the foregoing requirements, approval by the Village Board of the application, and payment of the required license fee, the Village Clerk shall issue a Retail Tobacco License to the applicant. Each Retail Tobacco License shall be prominently displayed at all times in a publicly visible location at the licensed premises.

Sec. 11-256. PROHIBITED ACTIVITIES.

A. No person, with or without a license, or officer, associate, member, representative, agent or employee of a licensee shall sell, offer for sale, give away or deliver Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs to a person under the age of twenty-one (21) years.

B. No licensee shall sell or permit to be sold, given away or delivered any Tobacco Product, Alternative Nicotine Product, Electronic Cigarette, Tobacco Accessory, or Smoking Herb to an individual appearing to be younger than the age of thirty (30) without requesting and examining a government-issued, non-expired photographic identification that establishes the person to be twenty-one (21) years of age or older.

C. It shall be unlawful for any person to sell, offer for sale, give away or deliver Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs within one hundred (100) feet of any school, childcare facility or other building used for education or recreational programs for persons under the age of twenty-one (21) years. In the event premises engaged in retail sale of Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs prior to adoption of this Article/Chapter are located in technical violation of this Section, the premises will be considered to have legal non-conforming status, which will remain intact as long as a Retail Tobacco License is obtained for the premises within sixty (60) days of adoption of this Article/Chapter, the License is renewed without lapse or permanent revocation, and the business does not cease operation or substantially change its operations.

D. It shall be unlawful for any licensee, officer, associate, member, representative, agent or employee of such licensee to engage, employ or permit any person under twenty-one (21) years of age to sell Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs in any licensed premises.

E. It shall be unlawful for any person under the age of twenty-one (21) years to purchase Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs or to misrepresent their identity or age or to use any false or altered identification for the purpose of purchasing Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories or Smoking Herbs. This provision shall not apply to any person under the age of twenty-one (21) who purchases or attempts to purchase Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs as a member of a tobacco enforcement program.

F. It shall be unlawful for any person under the age of twenty-one (21) years to possess any Tobacco Product, Alternative Nicotine Product, Electronic Cigarette, Tobacco Accessory, or Smoking Herb provided that the possession by a person under the age of twenty-one (21) years under the direct supervision of the parent or guardian of such person in the privacy of the parent's or guardian's home shall not be prohibited.

G. Vending machines or any other device for the sale or distribution of Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs are prohibited except in places where persons under twenty-one (21) years of age are not permitted at any time or places where alcoholic beverages are sold and consumed on the premises and the vending machine operation is under the direct supervision of the owner or manager.

H. It shall be unlawful for any licensee to sell, offer for sale, give away or deliver Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs to any person in any manner which violates federal or state law. The violation of such federal or state laws by the licensee shall also be deemed a violation of this Article/Chapter.

I. It shall be unlawful for any licensee to sell, offer for sale, give away or deliver any Tobacco Product, Alternative Nicotine Product, or Electronic Cigarette to any consumer unless the product is sold in the original manufacturer's packaging intended for sale to consumers and conforms to all applicable federal labeling requirements.

Sec. 11-257. WARNING SIGNS.

Signs informing the public of the age restrictions provided herein and of surgeon general warnings shall be posted by every licensee at or near every display of Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, and Smoking Herbs. Each sign shall be plainly visible and shall state:

1. SALE OF TOBACCO PRODUCTS, ALTERNATIVE NICOTINE PRODUCTS, ELECTRONIC CIGARETTES, TOBACCO ACCESSORIES AND SMOKING HERBS TO PERSONS UNDER 21 YEARS OF AGE OR THE MISREPRESENTATION OF AGE TO PROCURE SUCH A SALE IS PROHIBITED BY LAW.

2. SURGEON GENERAL'S WARNING: SMOKING BY PREGNANT WOMEN MAY RESULT IN FETAL INJURY, PREMATURE BIRTH, AND LOW BIRTH WEIGHT.

The text of such signs must be in red letters on a white background and said letters must be at least one-half inch (1/2") in height.

Sec. 11-258. STORAGE OF PRODUCTS; INSPECTIONS.

A. All Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, and Smoking Herbs shall be stored and offered for sale only from counters or in locked cases which shall not be readily accessible to persons under the age of twenty-one (21) years.

B. The tobacco commissioner, or anyone designated by the tobacco commissioner, shall be permitted to inspect and examine all licensed premises under this Article/Chapter to determine whether the Village ordinances and state and federal laws relating to the operation of the licensee are being complied with and observed. Every licensee shall permit and cooperate fully with any inspection.

Sec. 11-259. RESPONSIBILITY OF LICENSEE FOR AGENTS AND EMPLOYEES.

Every act or omission of any nature constituting a violation of any provisions of this Article/Chapter by any officer, director, manager, or other agent or employee of any licensee shall be deemed and held to be the act of such licensee; and such licensee shall be punishable in the same manner as if such act or omission had been committed by the licensee personally.

Sec. 11-260. TOBACCO COMMISSION; SUSPENSION OR REVOCATION OF LICENSE; FINES; COSTS.

A. The Local Liquor Control Commissioner shall serve as the Village tobacco commissioner and shall be charged with the administration of this Article/Chapter and of such other ordinances relating to sales and licensing of Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, and Smoking Herbs as may be from time to time enacted by the Village Board. A tobacco commission is created which shall be composed of the same members as the Local Liquor Control Commission.

B. The tobacco commissioner, after a hearing conducted by the tobacco commission, may suspend or revoke any license issued under this Article/Chapter if he or she determines that the licensee has violated any of the provisions of this Article/Chapter. In lieu of suspension or revocation, the tobacco commissioner may instead levy a fine on the licensee, which shall be not less than one hundred dollars ($100.00) or more than seven hundred fifty dollars ($750.00) for each violation. Each day that a violation occurs or is permitted to continue shall constitute a separate violation.

C. No license issued under this Article/Chapter shall be suspended or revoked and no fine shall be issued except after a public hearing by the tobacco commission affording the licensee the opportunity to appear and defend against the charges.

D. If the tobacco commission determines after such hearing that the license should be revoked or suspended or that the licensee should be fined, the tobacco commission shall recommend to the tobacco commissioner the amount of the fine, the period of suspension or that the license be revoked.

E. If the tobacco commission determines that a licensee has violated any of the provisions of this Article/Chapter, the licensee shall pay to the Village the costs of the hearing before the tobacco commission on such violation, which may include attorney's fees incurred by the Village, court reporter fees, the cost of preparing and mailing notices and orders, and other miscellaneous expenses incurred by the Village. Such costs shall be in addition to any fine imposed.

F. The licensee shall pay such costs and any fine imposed to the Village within thirty (30) days of notification of the costs and fines by the tobacco commissioner. Failure to pay such costs and/or fines within thirty (30) days of notification is a violation of this Article/Chapter and may be cause for license suspension or revocation or imposition of a fine.

G. All decisions of the tobacco commissioner are appealable to the 17th Judicial Circuit Court in Winnebago County as provided by the Illinois Administrative Review Law.

Sec. 11-261. PENALTY.

Any person, firm or corporation violating any of the provisions of this Article/Chapter shall be fined not less than one hundred dollars ($100.00) or more than seven hundred fifty dollars ($750.00) for each offense. A separate offense shall be deemed committed on each day during or on which a violation occurs or continues.

SECTION THREE. The various portions of this Ordinance are hereby expressly declared to be severable and the invalidity of any portion of this Ordinance shall not affect the validity of any other portions of this Ordinance, which shall be enforced to the fullest extent possible.

SECTION FOUR. All ordinances or portions of ordinances previously passed or adopted by the Village of Roscoe that conflict with or are inconsistent with the provisions of this Ordinance are hereby repealed.

SECTION FIVE. This Ordinance shall be in full force and effect on ______.

2025-22				
1st Read:				
PASSED BY ROLL CALL VOTE ON:				
NAME	**AYE**	**NAY**	**ABSTAIN**	**ABSENT**
Trustee William Babcock				
Trustee John Broda				
Trustee Dayne Mead				
Trustee Michael Sima				
Trustee Michael Wright				
President Carol A. Gustafson				

APPROVED NOVEMBER 18, 2025 **ATTEST:**

______________________________ ______________________________

VILLAGE PRESIDENT VILLAGE CLERK

ORDINANCE 2025-_____
of the
VILLAGE OF ROSCOE

AN ORDINANCE LICENSING RETAILERS OF TOBACCO PRODUCTS, ALTERNATIVE NICOTINE PRODUCTS, AND ELECTRONIC CIGARETTES IN THE VILLAGE OF ROSCOE

WHEREAS, effective July 1, 2019, the minimum age for purchasing tobacco products, alternative nicotine products, electronic cigarettes, tobacco accessories, and smoking herbs in the State of Illinois was increased to twenty-one (21) years old; and

WHEREAS, the Village Board finds that the health hazards associated with the use of tobacco products, alternative nicotine products, and electronic cigarettes are well-documented and substantiated and that use of these products adversely affects the health of the residents of the Village; and

WHEREAS, the Village Board finds that the Village has a substantial interest in reducing the number of individuals of all ages who use tobacco products, alternative nicotine products, and electronic cigarettes, and a particular interest in protecting adolescents from tobacco dependency and the illnesses and premature death associated with tobacco use; and

WHEREAS, the Village Board finds that a local licensing system for tobacco retailers is necessary and appropriate to protect the public health, safety, and welfare of the residents of the Village of Roscoe; and

WHEREAS, the following provisions of Illinois law authorize the Village to enact a local retail tobacco licensing ordinance:

- Section 11-20-3 of the Illinois Municipal Code, 65 ILCS 5/11-20-3, authorizes municipalities to provide for and regulate the inspection of tobacco; and
- Section 11-20-5, 65 ILCS 5/11-20-5, permits municipalities do all acts and make all regulations necessary for the promotion of health or the suppression of diseases; and
- Section 11-1-1, 65 ILCS 5/11-1-1, allows municipalities to pass and enforce all necessary police ordinances; and

WHEREAS, the Village Board finds that a local licensing system for tobacco retailers will help ensure that retailers comply with the federal Family Smoking Prevention and Tobacco Control Act, the Illinois Prevention of Tobacco Use by Persons under 21 Year of Age and Sale and Distribution of Tobacco Products Act, the Illinois Preventing Youth Vaping Act, the Illinois

Prevention of Cigarette and Electronic Cigarette Sales to Persons under 21 Years of Age Act, and the Illinois Tobacco Accessories and Smoking Herbs Control Act; and

WHEREAS, the Village Board expressly declares that the enactment of this Ordinance directly pertains to, and is in furtherance of, the health, welfare and safety of the residents of the Village, and in particular those residents who are under twenty-one (21) years of age.

NOW, THEREFORE, BE IT ORDAINED by the Village Board of the Village of Roscoe as follows:

SECTION ONE. The above recitals are incorporated herein and made a part hereof.

SECTION TWO. Chapter 113 of the Village of Roscoe Code of Ordinances is hereby deleted in its entirety and replaced with the following:

CHAPTER 113 – Tobacco Retail License Application and Regulations

Sec. 11-251. DEFINITIONS. The following words and phrases, whenever used in this Article/Chapter, shall have the meanings set forth in this section, unless the context clearly requires otherwise:

Alternative Nicotine Product means a product or device not consisting of or containing tobacco that provides for the ingestion into the body of nicotine, whether by chewing, smoking, absorbing, dissolving, inhaling, snorting, sniffing, or by any other means.

Electronic Cigarette means:

(1) Any device that employs a battery or other mechanism to heat a solution or substance to product a vapor or aerosol intended for inhalation;
(2) Any cartridge or container of a solution or substance intended to be used with or in the device or to refill the device; or
(3) Any solution or substance, whether or not it contains nicotine, intended for use in the device.

Electronic Cigarette includes, but is not limited to, any electronic nicotine delivery system, electronic cigar, electronic cigarillo, electronic pipe, electronic hookah, vape pen, or similar product or device, and any components or parts that can be used to build the product or device.

Electronic Cigarette does not include any product approved by the United States Food and Drug Administration for sale as a tobacco cessation product, as a tobacco dependence product, or for other medical purposes, that is being marketed and sold solely for that approved purpose; any asthma inhaler prescribed by a physician for that condition and being marketed and sold solely for that approved purpose; or any therapeutic product approved for use under the Compassionate Use of Medical Cannabis Pilot Program Act.

Person means any natural person, company, corporation, cooperative association, firm, partnership, business, organization, or other legal entity.

Retail Tobacco License means a license issued by the Village to a Person to engage in the sale of Tobacco Products, Alternative Nicotine Products, and/or Electronic Cigarettes in the Village.

Retail Tobacco License Class A means a Retail Tobacco License for a Licensee with less than 50% of the Retail Sale of the Retailer will be derived from any products as defined in this Section 11-251.

Retail Tobacco License Class B means a Retail Tobacco License for a Licensee with more than 50% of the Retail Sale of the Retailer will be derived from any products as defined in this Section 11-251.

Smoking Herbs means all substances of plant origin and their derivatives, including but not limited to broom, calea, California poppy, damiana, hops, ginseng, lobelia, jimson weed and other members of the Datura genus, passion flower and wild lettuce, which are processed or sold primarily for use as smoking materials.

Tobacco Accessories means any cigarette papers, pipes, holders of smoking materials of all types, cigarette rolling machines, and other items designed primarily for the smoking or ingestion of tobacco products or of substances made illegal under any ordinance or statute or of substances whose sale, gift, barter, or exchange is made unlawful under any ordinance or statute.

Tobacco Product means any product containing or made from tobacco that is intended for human consumption, whether smoked, heated, chewed, absorbed, dissolved, inhaled, snorted, sniffed, or ingested by any other means, including, but not limited to, cigarettes, cigars, little cigars, chewing tobacco, pipe tobacco, snuff, snus, and any other smokeless tobacco product which contains tobacco that is finely cut, ground, powdered, or leaf and intended to be placed in the oral cavity. *Tobacco Product* includes any component, part, or accessory of a tobacco product, whether or not sold separately.

Vending Machine means any mechanical, electric or electronic, self-service device which, upon insertion of money, tokens or any other form of payment, dispenses Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, and/or Smoking Herbs.

Sec. 11-252. RETAIL TOBACCO LICENSE REQUIRED.

A. No Person shall sell, offer for sale, or permit the sale of Tobacco Products, Alternative Nicotine Products, or Electronic Cigarettes to consumers within the corporate limits of the Village without a valid Retail Tobacco License Class A or Class B issued by the Village. There shall only be issued, at any one time, two Class B Licenses. A Retail Tobacco License is not required for a wholesale dealer who sells to retail dealers for the purpose of resale only and does not sell any Tobacco Products, Alternative Nicotine Products, or Electronic Cigarettes directly to consumers.

B. All Retail Tobacco Licenses issued pursuant to this section are nontransferable and non-assignable and are valid only for the applicant and the specific address listed on the Retail Tobacco License. No license may issue for other than a fixed location. A separate Retail Tobacco License is required for each address at which Tobacco Products, Alternative Nicotine Products, or Electronic Cigarettes are sold or offered for sale. Any change in business ownership or business address requires a new Retail Tobacco License

Sec. 11-253. LICENSE APPLICATION.

A. Application for a Retail Tobacco License Class A and/or Class B hereunder shall be in writing to the Village Clerk, on the application form provided by the Village, signed by the applicant, if an individual, or by at least two members of a partnership, if the applicant is a partnership, or if the applicant is a corporation, then by the president and secretary thereof, verified by oath or affidavit of the signers and shall require an application fee of $150.00_____~~_____~~, and shall contain the following:

1. The name, date of birth and address of the applicant in the case of an individual; in the case of a partnership, the persons entitled to share in five percent (5%) or more of the profits thereof; and in the case of a corporation, the date of incorporation, the state of incorporation, the objects for which it was organized, the names and addresses of the officers and directors, and the names and addresses of all persons owning more than five percent (5%) of the stock, along with a copy of the corporate charter currently on file with the Illinois Secretary of State;
2. If an individual, the citizenship of the applicant, their place of birth, and, if a naturalized citizen, the time and place of their naturalization;
3. The character of business of the applicant;
4. The length of time that the applicant has been in business of that character;
5. If the business is to be run by a manager or agent, the name, date of birth, and address of the manager or agent;
6. If a partnership, the date of formation of the partnership;
7. The applicant's current state tobacco license number from the Illinois Department of Revenue;
8. The location and description of the premises or place of business which is to be operated under the license;

~~8.~~9. A comprehensive Sign Plan as provided in Article XII of the Village Code, and a sign permit application for any new Retailer with a Class A or B Tobacco License;

~~9.~~10. A statement that the applicant owns the premises to be operated under the license or has a lease for the premises for the full period of the license;

~~10.~~11. A statement whether the applicant has made a similar application for a similar or other license on premises other than described in the application and the disposition of such application;

~~11.~~12. A statement that the applicant has never been convicted of a felony and is not disqualified to receive a license by reason of any matter or thing contained in this article/chapter or any ordinance or statute;
~~12.~~13. Whether a previous license issued to the applicant by any state or subdivision thereof, or by the federal government, has been revoked and the reasons therefore;
~~13.~~14. A statement that the applicant will not violate any of the laws of the state or of the United States or any ordinance of the Village in the conduct of its business; and
~~14.~~15. A statement that the applicant has, or is eligible for and will obtain, any license from the State of Illinois that is required by applicable statute or departmental regulation.

B. A licensee shall inform the Village in writing of any material change in the information submitted on an application for a Retail Tobacco License within ten (10) business days of the change.

C. No license shall be granted to:

1. A person who is not a citizen or lawful permanent resident of the United States.
2. A person who knowingly provides inaccurate or false information in the license application.
3. A person who has been convicted of a felony under any federal or state law, unless the Village Board determines that such person has been sufficiently rehabilitated to warrant the public trust. The burden of proof of sufficient rehabilitation shall be on the applicant.
4. A person who has been convicted of pandering or any other crime or misdemeanor opposed to decency and morality.
5. A person who at the time of application for renewal of any license issued would not be eligible for a license upon a first application.
6. A partnership, if any general partner or limited partner thereof, owning more than five percent (5%) of the aggregate interest in such partnership would not be eligible to receive a license hereunder for any reason.
7. A corporation, if any officer, manager or director thereof, or any stockholder owning in the aggregate more than five percent (5%) of the stock of such corporation, would not be eligible to receive a license hereunder for any reason other than citizenship.
8. A corporation unless it is incorporated in Illinois or is qualified under the Business Corporation Act of 1983, 805 ILCS 5/1.01 *et seq.*, to transact business in Illinois.
9. A person whose place of business is conducted by a manager or agent unless the manager or agent possesses the same qualifications as those required of the applicant.
10. A person who does not beneficially own the premises for which a license is sought, or does not have a lease thereon for the full period of the license to be issued.
11. A person who does not qualify for a state license, in the event such a license is required by applicable statute or departmental regulation.

Sec. 11-254. LICENSE FEE; TERM.

A. The annual fee for a Retail Tobacco License shall be $200.00 for a Class A License, and $500.00 for a Class B License. The full license fee shall be paid at the time the application is submitted. In the event a license is denied, the license fee shall be refunded to the applicant, less a fifty-dollar ($50.00) processing fee.

~~B.~~ All Retail Tobacco Licenses shall be valid for a term of one (1) year and shall run annually from the 1st of June of each year to May 31st of each year. Any License issued for a portion of a year shall have a term of less than one year and the term thereof shall terminate on the [illegible]

Sec. 11-255. ISSUANCE AND DISPLAY OF LICENSE.

No Retail Tobacco License shall be issued or renewed to a licensee until the licensee acknowledges in writing that they have read and understood this Article/Chapter, that they have reviewed the FDA's Guidance on Tobacco Retailer Training Programs, available at https://www.fda.gov/regulatory-information/search-fda-guidance-documents/tobacco-retailer-training-programs, and that they have a documented training program in place to ensure employee compliance with this Article/Chapter, Illinois law and federal law.

Upon completion of the foregoing requirements, approval by the Village Board of the application, and payment of the required license fee, the Village Clerk shall issue a Retail Tobacco License to the applicant. Each Retail Tobacco License shall be prominently displayed at all times in a publicly visible location at the licensed premises.

Sec. 11-256. PROHIBITED ACTIVITIES.

A. No person, with or without a license, or officer, associate, member, representative, agent or employee of a licensee shall sell, offer for sale, give away or deliver Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs to a person under the age of twenty-one (21) years.

B. No licensee shall sell or permit to be sold, given away or delivered any Tobacco Product, Alternative Nicotine Product, Electronic Cigarette, Tobacco Accessory, or Smoking Herb to an individual appearing to be younger than the age of thirty (30) without requesting and examining a government-issued, non-expired photographic identification that establishes the person to be twenty-one (21) years of age or older.

C. It shall be unlawful for any person to sell, offer for sale, give away or deliver Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs within one hundred (100) feet of any school, childcare facility or other building used for education or recreational programs for persons under the age of twenty-one (21) years. In the event premises engaged in retail sale of Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs prior to adoption of this Article/Chapter are located in technical violation of this Section, the premises will be considered to have legal non-conforming status, which will remain intact as long as a Retail Tobacco License is obtained for the premises within sixty (60) days of adoption of this Article/Chapter, the License is renewed without lapse or permanent revocation, and the business does not cease operation or substantially change its operations.

D. It shall be unlawful for any licensee, officer, associate, member, representative, agent or employee of such licensee to engage, employ or permit any person under twenty-one (21) years of age to sell Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs in any licensed premises.

E. It shall be unlawful for any person under the age of twenty-one (21) years to purchase Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs or to misrepresent their identity or age or to use any false or altered identification for the purpose of purchasing Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories or Smoking Herbs. This provision shall not apply to any person under the age of twenty-one (21) who purchases or attempts to purchase Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs as a member of a tobacco enforcement program.

F. ~~[OPTIONAL]~~ It shall be unlawful for any person under the age of twenty-one (21) years to possess any Tobacco Product, Alternative Nicotine Product, Electronic Cigarette, Tobacco Accessory, or Smoking Herb provided that the possession by a person under the age of twenty-one (21) years under the direct supervision of the parent or guardian of such person in the privacy of the parent's or guardian's home shall not be prohibited.

G. ~~[OPTION 2: COMPLIES WITH 720 ILCS 675/1(b)]~~ Vending machines or any other device for the sale or distribution of Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs are prohibited except in places where persons under twenty-one (21) years of age are not permitted at any time or places where alcoholic beverages are sold and consumed on the premises and the vending machine operation is under the direct supervision of the owner or manager.

H. It shall be unlawful for any licensee to sell, offer for sale, give away or deliver Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, or Smoking Herbs to any person in any manner which violates federal or state law. The violation of such federal or state laws by the licensee shall also be deemed a violation of this Article/Chapter.

I. It shall be unlawful for any licensee to sell, offer for sale, give away or deliver any Tobacco Product, Alternative Nicotine Product, or Electronic Cigarette to any consumer unless the product is sold in the original manufacturer's packaging intended for sale to consumers and conforms to all applicable federal labeling requirements.

Sec. 11-257. WARNING SIGNS.

Signs informing the public of the age restrictions provided herein and of surgeon general warnings shall be posted by every licensee at or near every display of Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, and Smoking Herbs. Each sign shall be plainly visible and shall state:

1. SALE OF TOBACCO PRODUCTS, ALTERNATIVE NICOTINE PRODUCTS, ELECTRONIC CIGARETTES, TOBACCO ACCESSORIES AND SMOKING HERBS TO PERSONS UNDER 21 YEARS OF AGE OR THE MISREPRESENTATION OF AGE TO PROCURE SUCH A SALE IS PROHIBITED BY LAW.

2. SURGEON GENERAL'S WARNING: SMOKING BY PREGNANT WOMEN MAY RESULT IN FETAL INJURY, PREMATURE BIRTH, AND LOW BIRTH WEIGHT.

The text of such signs must be in red letters on a white background and said letters must be at least one-half inch (1/2") in height.

Sec. 11-258. STORAGE OF PRODUCTS; INSPECTIONS.

A. All Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, and Smoking Herbs shall be stored and offered for sale only from counters or in locked cases which shall not be readily accessible to persons under the age of twenty-one (21) years.

B. The tobacco commissioner, or anyone designated by the tobacco commissioner, shall be permitted to inspect and examine all licensed premises under this Article/Chapter to determine whether the Village ordinances and state and federal laws relating to the operation of the licensee are being complied with and observed. Every licensee shall permit and cooperate fully with any inspection.

Sec. 11-259. RESPONSIBILITY OF LICENSEE FOR AGENTS AND EMPLOYEES.

Every act or omission of any nature constituting a violation of any provisions of this Article/Chapter by any officer, director, manager, or other agent or employee of any licensee shall be deemed and held to be the act of such licensee; and such licensee shall be punishable in the same manner as if such act or omission had been committed by the licensee personally.

Sec. 11-260. TOBACCO COMMISSION; SUSPENSION OR REVOCATION OF LICENSE; FINES; COSTS.

A. The Local Liquor Control Commissioner shall serve as the Village tobacco commissioner and shall be charged with the administration of this Article/Chapter and of such other ordinances relating to sales and licensing of Tobacco Products, Alternative Nicotine Products, Electronic Cigarettes, Tobacco Accessories, and Smoking Herbs as may be from time to time enacted by the Village Board. A tobacco commission is created which shall be composed of the same members as the Local Liquor Control Commission.

B. The tobacco commissioner, after a hearing conducted by the tobacco commission, may suspend or revoke any license issued under this Article/Chapter if he or she determines that the licensee has violated any of the provisions of this Article/Chapter. In lieu of suspension or revocation, the tobacco commissioner may instead levy a fine on the licensee, which shall be not less than one hundred dollars ($100.00) or more than seven hundred fifty dollars

($750.00) for each violation. Each day that a violation occurs or is permitted to continue shall constitute a separate violation.

C. No license issued under this Article/Chapter shall be suspended or revoked and no fine shall be issued except after a public hearing by the tobacco commission affording the licensee the opportunity to appear and defend against the charges.

D. If the tobacco commission determines after such hearing that the license should be revoked or suspended or that the licensee should be fined, the tobacco commission shall recommend to the tobacco commissioner the amount of the fine, the period of suspension or that the license be revoked.

E. If the tobacco commission determines that a licensee has violated any of the provisions of this Article/Chapter, the licensee shall pay to the Village the costs of the hearing before the tobacco commission on such violation, which may include attorney's fees incurred by the Village, court reporter fees, the cost of preparing and mailing notices and orders, and other miscellaneous expenses incurred by the Village. Such costs shall be in addition to any fine imposed.

F. The licensee shall pay such costs and any fine imposed to the Village within thirty (30) days of notification of the costs and fines by the tobacco commissioner. Failure to pay such costs and/or fines within thirty (30) days of notification is a violation of this Article/Chapter and may be cause for license suspension or revocation or imposition of a fine.

G. All decisions of the tobacco commissioner are appealable to the 17th Judicial Circuit Court in Winnebago County as provided by the Illinois Administrative Review Law.

Sec. 11-261. PENALTY.

Any person, firm or corporation violating any of the provisions of this Article/Chapter shall be fined not less than one hundred dollars ($100.00) or more than seven hundred fifty dollars ($750.00) for each offense. A separate offense shall be deemed committed on each day during or on which a violation occurs or continues.

SECTION THREE. The various portions of this Ordinance are hereby expressly declared to be severable and the invalidity of any portion of this Ordinance shall not affect the validity of any other portions of this Ordinance, which shall be enforced to the fullest extent possible.

SECTION FOUR. All ordinances or portions of ordinances previously passed or adopted by the Village of Roscoe that conflict with or are inconsistent with the provisions of this Ordinance are hereby repealed.

SECTION FIVE. This Ordinance shall be in full force and effect on ______.

PASSED THIS _____ day of ____________________, 20_________.

AYES: ________
NAYS: ________
ABSTENTIONS: ________
ABSENT: ________

APPROVED THIS _____ day of _________________, 2025.

____
Village President

ATTEST:

____
Clerk

VILLAGE OF ROSCOE

AGENDA ITEM - STAFF REPORT

Item # 12.

Agenda Item:	Initial Discussion – Consideration of a Tobacco Retailer Licensing Ordinance		
Date:	**October 2, 2025**	**Meeting:**	**Village Board – 10/7/2025**
Prepared by:	Josef Kurlinkus	**Department:**	Administration

Overview/Background Information

In 2022, the Winnebago County Health Department prepared a model tobacco retailer license ordinance and supporting white paper recommending that municipalities adopt licensing requirements for the retail sale of tobacco, alternative nicotine products, and electronic cigarettes. At that time, the Village of Roscoe did not move forward with adoption.

Since then, local school districts have reported an uptick in the use of tobacco, CBD, and THC-related products by students. While Illinois law sets the minimum purchase age at 21, recent reports suggest that underage individuals continue to obtain these products.

Currently, enforcement within the Village consists primarily of police investigations into sales of tobacco (and alcohol) to minors. These cases typically result in citations issued to store clerks, carrying only minimal fines. The retail establishments themselves face limited consequences under the current system.

Key Issues

Creating a local retail tobacco license—similar to the Village's existing liquor licensing framework—would allow the Village to:

- Place accountability directly on the retail establishment rather than only the employee.
- Establish harsher penalties, including suspension or revocation of the license, for violations.
- Require documented training programs for retail employees.
- Provide stronger tools for enforcement to discourage sales to minors.

The 2022 Winnebago County Health Department white paper noted that tobacco use remains a significant health issue:

- **21% of adults** in Winnebago County reported smoking in 2021, compared to 16% statewide.
- In the 2020 Illinois Youth Survey, **6% of 8th graders, 14% of 10th graders, and 17% of 12th graders** in Winnebago County reported recent use of e-cigarettes or vaping products.
- Smoking is a modifiable behavior that requires coordinated community and policy-level interventions

The attached model ordinance provides a framework for a licensing system that:

- Requires a retail tobacco license to sell tobacco, nicotine, or vaping products.
- Establishes license application and renewal procedures.
- Requires the display of warning signage and employee training.
- Prohibits sales to individuals under 21 and requires ID checks for individuals appearing under 30.
- Provides for suspension, revocation, and fines through a local "Tobacco Commissioner" (often assigned to the Liquor Commissioner).

Fiscal Note/Budget Impact

The ordinance would allow the Village to establish an annual license fee (amount to be determined). This could provide a modest revenue stream to offset administrative and enforcement costs.

Action Required/Recommendation

Staff is presenting this item for **initial Board discussion only.** The Board is asked to review the model ordinance and provide direction on whether to proceed with drafting a Village of Roscoe tobacco retailer licensing ordinance, including discussion of:

- Classification of Tobacco Retailer Licenses (e.g. High Volume / Low Volume Retailer)
- Appropriate license fee structure.
- Potential inclusion of optional provisions (e.g., sales near schools, vending machine restrictions).

Attachments

1. Model Ordinance – Retail Licensing (Winnebago County Health Department, 2022)
2. White Paper – Model Retail Tobacco License Ordinance (Winnebago County Health Department, 2022)

Tobacco Fees Near Roscoe

Municipality	Annual Fee
Village of Roscoe	Not yet set (draft ordinance)
Village of Poplar Grove	$20.00
Village of Machesney Park	$150.00
Village of Rockton	$100.00
City of South Beloit	$250.00 or $3000.00
City of Rockford	$840.00
Village of Winnebago	No fee
Village of Cherry Valley	No fee
City of Loves Park	No fee
City of Belvidere	No fee

Sec. 18-267. - License—Class A—General Tobacco Sales Retailer.

(a) Businesses whose primary activity is other than the sale of tobacco products, shall obtain a Class A license before engaging in sales. "Primary sales" means sales that constitute 50 percent or more of the total sales of the business.

(b) The annual fee for such license is $250.00 for each tobacco retail location.

(c) A Class A license is nontransferable, except a new license will be issued to a tobacco retailer who changes location.

(d) A list of Class A licensees shall be kept by the city clerk of the City of South Beloit.

(Ord. No. 1870, § 2, 4-16-2012)

Sec. 18-268. - License—Class B—Primary Tobacco Sales Retailer.

(a) Businesses whose primary activity is the sale of tobacco products shall obtain a Class B license before engaging in sales. "Primary sales" means sales that constitute 50 percent or more of the total sales of the business.

(b) The annual fee for such license is $3,000.00 for each tobacco retail location.

(c) There shall be no more than six Class B licenses in the City of South Beloit at any point in time. Licenses will be issued in the order that applications are received. Licenses will cease to be issued at the time that six licenses have been issued and will not be issued again until the number of licensed vendors is below six due to revocation of a vendor's license or failure of a vendor to renew a license.

(d) A Class B license is nontransferable, except a new license will be issued to a tobacco retailer who changes location.

(e) Those subject to this section, who sell tobacco products or accessories to minors, shall be subject to immediate revocation of their license and special use permit.

(f) A list of Class B licensees shall be kept by the city clerk of the City of South Beloit.

(Ord. No. 1870, § 2, 4-16-2012)

WCHD
Winnebago County Health Department
Serving Our Whole Community

Model Retail Tobacco License Ordinance

White Paper|2022

Background

Tobacco use is the leading cause of preventable disease, disability, and death in the United States (CDC, 2022). In Winnebago County, 21% of adults smoked tobacco in 2021. In 2020, a total of 3,869 students in Winnebago County 8th, 10th, and 12th grades participated in the Illinois Youth Survey (IYS). When asked about their use of cigarettes over the past 30 days, 1% of 8th graders, 2% of 10th graders, and 2% of 12th graders acknowledged having used. When asked about use of E-cigarettes or other vaping products over the past 30 days, 6% of 8th graders, 14% of 10th graders, and 17% of 12th graders acknowledged having used.

Purpose of a Retail Tobacco License Ordinance

Protect the public health, safety, and welfare by reducing the number of individuals, in particular individuals under the age of 21, who use tobacco products, alternative nicotine products, and electronic cigarettes from illness and premature death.

Ordinance Provisions

The proposed Model Ordinance contains the following provisions:

- Requires a retail tobacco license to sell tobacco products, alternative nicotine products, and electronic cigarettes within Village/City limits.
- Creates a license application process and identifies individuals/entities that would be prohibited from obtaining a license.
- Requires a documented training program for employees.
- Establishes an annual license with the fee to be determined by the Village/City.
- Requires the display of tobacco licenses and warning signs in a publicly visible location.
- Prohibits:
    - Sale of tobacco products, alternative nicotine products, electronic cigarettes, tobacco accessories or smoking herbs to anyone under the age of 21 years;
    - Sale to anyone appearing to be under age 30 without checking identification;
    - Sale within 100 feet of any school, childcare facility or other building used for education or recreational programs for persons under the age of 21 years [*Optional*].
    - Vending machines that sell tobacco products, alternative nicotine products, electronic cigarettes, tobacco accessories or smoking herbs [*Can be modified to permit vending machines in places where persons under 21 are not allowed*].
- Requires employees to be 21 years of age to sell tobacco products, alternative nicotine products, electronic cigarettes, tobacco accessories or smoking herbs [*Legal age is 16*].
- Requires tobacco products, alternative nicotine products, electronic cigarettes, tobacco accessories, and smoking herbs to be stored in areas not readily accessible to persons under the age of 21.
- Creates a tobacco commission/tobacco commissioner to administer the ordinance, including holding hearings, suspending/revoking licenses, and issuing fines [*Optional*].