



Meeting Minutes

Location:

Village Hall -
10631 Main Street
Roscoe, IL 61073

Public Hearing on Appropriation Ordinance (FY 2025)

Tuesday, March 18, 2025

6:15 PM

CALL TO ORDER

President Gustafson called meeting to order at 6:15pm

ROLL CALL**PRESENT**

Trustee Stacy Mallicoat
Trustee Susan Petty
Trustee Michael Sima
Trustee Michael Wright
Village President Carol Gustafson

ABSENT

Trustee William Babcock
Trustee Justin Plock

PUBLIC HEARING

1. Hearing on the **Appropriation Ordinance** of the Village of Roscoe for the fiscal year beginning **January 1, 2025 and ending December 31, 2025.**

Any person interested in speaking to said appropriation ordinance may be present and be heard regarding the proposed annual appropriation ordinance for the Village of Roscoe for the calendar year beginning January 1, 2025 and ending December 31, 2025.

President Gustafson summarized the Appropriation Ordinance for Fiscal Year 2025, which begins January 1, 2025, and ends December 31, 2025. President Gustafson provided an overview of the expenditures for operations and capital expenditures, approximately at \$12,000,000.00, and revenue generation estimated to be \$8,000,000.00, which will leave a deficit of \$4,000,000.00. There will be a transfer from the general fund and capital projects fund to help cover the deficit.

President Gustafson addressed the public, asking if there were any questions, and none were presented.

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ADJOURNMENT

President Gustafson entertained a motion to adjourn,

Motion made by Trustee Petty, Seconded by Trustee Mallicoat.

Voting Yea: Trustee Mallicoat, Trustee Petty, Trustee Sima, Trustee Wright