



CITY OF ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION AGENDA

Monday, November 13, 2023

Notice is hereby given that the Community Development Corporation of the City of Rollingwood, Texas will hold a meeting, open to the public, in the Municipal Building at 403 Nixon Drive in Rollingwood, Texas on November 13, 2023 at 12:00 PM. Members of the public and the Community Development Corporation may participate in the meeting virtually, as long as a quorum of the Community Development Corporation and the presiding officer are physically present at the Municipal Building, in accordance with the Texas Open Meetings Act. The public may watch this meeting live and have the opportunity to comment via audio devices at the link below. The public may also participate in this meeting by dialing one of the toll-free numbers below and entering the meeting ID and Passcode.

Link: <https://us02web.zoom.us/j/5307372193?pwd=QmNUbmZBQ1lwUjNjNmM5RnJreIRFUT09>

Toll-Free Numbers: (833) 548-0276 or (833) 548-0282

Meeting ID: 530 737 2193

Password: 9fryms

The public will be permitted to offer public comments via their audio devices when logged in to the meeting or telephonically by calling in as provided by the agenda and as permitted by the presiding officer during the meeting. If a member of the public is having difficulties accessing the public meeting, they can contact the city at dadair@rollingwoodtx.gov. Written questions or comments may be submitted up to two hours before the meeting. A video recording of the meeting will be made and will be posted to the City's website and available to the public in accordance with the Texas Public Information Act upon written request.

CALL ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MEETING TO ORDER

1. Roll Call

PUBLIC COMMENTS

Citizens wishing to address the RCDC for items not on the agenda will be received at this time. Please limit comments to 3 minutes. In accordance with the Open Meetings Act, RCDC is restricted from discussing or taking action on items not listed on the agenda.

CONSENT AGENDA

All Consent Agenda items listed are considered to be routine by the RCDC and may be enacted by one (1) motion. There will be no separate discussion of Consent Agenda items unless a Board Member has

requested that the item be discussed, in which case the item will be removed from the Consent Agenda and considered in its normal sequence on the Regular Agenda.

2. Discussion and possible action on the minutes from the September 11, 2023 RCDC meeting

REGULAR AGENDA

3. Discussion and possible action on RCDC Resolution 2023-11-13-03 amending the Fiscal Year 2023-2024 RCDC Budget to add a line item of \$50,000 for future park projects

4. Public hearing, discussion and possible action on RCDC Resolution 2023-11-13-04 authorizing funding for a park improvement project in Rollingwood Park for retaining wall improvements that will enhance recreational and community facilities, pursuant to Texas Local Gov't Code Section 501.152

5. Discussion and possible action to support the beautification project and welcome entrances to the City of Rollingwood

6. Discussion of intent to continue to serve on the Rollingwood Community Development Corporation

7. RCDC Financials through September 2023

8. RCDC Financials through October 2023

ADJOURNMENT OF MEETING

CERTIFICATION OF POSTING

I hereby certify that the above Notice of Meeting was posted on the bulletin board at the Rollingwood Municipal Building, in Rollingwood, Texas and to the City website at www.rollingwoodtx.gov at **5:00 PM** on **November 9, 2023**.

Desiree Adair
Desiree Adair, City Secretary

NOTICE -

The City of Rollingwood is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please contact the City Secretary, at (512) 327-1838 for information. Hearing-impaired or speech-disabled persons equipped with telecommunication devices for the deaf may call (512) 272-9116 or may utilize the stateside Relay Texas Program at 1-800-735-2988.

The Community Development Corporation will announce that it will go into executive session, if necessary, to deliberate any matter listed on this agenda for which an exception to open meetings requirements permits such closed deliberation, including but not limited to consultation with the corporation's attorney(s) pursuant to Texas Government Code section 551.071, as announced at the time of the closed session.

Consultation with legal counsel pursuant to section 551.071 of the Texas Government Code;
discussion of personnel matters pursuant to section 551.074 of the Texas Government Code;
real estate acquisition pursuant to section 551.072 of the Texas Government Code;
prospective gifts pursuant to section 551.073 of the Texas Government Code;
security personnel and device pursuant to section 551.076 of the Texas Government Code;

and/or economic development pursuant to section 551.087 of the Texas Government Code.
Action, if any, will be taken in open session.



**CITY OF ROLLINGWOOD
COMMUNITY DEVELOPMENT CORPORATION
MINUTES**

Monday, September 11, 2023

The Community Development Corporation of the City of Rollingwood, Texas held a meeting, open to the public, in the Municipal Building at 403 Nixon Drive in Rollingwood, Texas on Monday, September 11, 2023 at 12:00 p.m. Members of the public and the RCDC were able to participate in the meeting virtually, as long as a quorum of the RCDC and the presiding officer were physically present at the Municipal Building, in accordance with the Texas Open Meetings Act. A video recording of the meeting was made and will be posted to the City’s website and available to the public in accordance with the Texas Public Information Act upon written request.

CALL ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MEETING TO ORDER

- 1. Roll Call

President Emily Doran called the meeting to order at 12:10 p.m.

Present Members: Emily Doran, Colin Harvey, Bobby Hempfling, Brian Rider and Pat Sheehan

Also Present: City Administrator Ashley Wayman, Finance Director Abel Campos, Assistant to the City Administrator Makayla Rodriguez

PUBLIC COMMENTS:

There were no public comments.

CONSENT AGENDA

- 2. Discussion and possible action on the minutes from the August 14, 2023 RCDC meeting

Bobby Hempfling moved to approve the consent agenda. Pat Sheehan seconded the motion. The motion carried with 5 in favor and 0 against.

REGULAR AGENDA

3. Update from the Retail Coach

President Emily Doran discussed an update from the Retail Coach and stated that he will be present moving forward.

4. Discussion and possible action on the RCDC project prioritization's framework and sources of funding

Colin Harvey discussed this agenda item, showing a presentation titled "RCDC Project Prioritization Framework and Expanded Sources of Funding Discussion." He discussed the current status of RCDC funds and project history, the Comprehensive Plan and the Park Master Plan, and recommended actions for both the park and the commercial area.

The RCDC discussed the presented information regarding a possible framework and how to proceed with funds for park projects. They discussed what kind of process would need to be followed, the financial position of the RCDC, the idea of a park endowment, the amount of money to set aside for park projects, collaboration with the Park Commission, private fundraising,

Bobby Hempfling moved to set aside or earmark \$50,000 for Park's use that has to follow the capital requirements of the RCDC but we do that for this next budget year. Colin Harvey seconded the motion.

The RCDC further discussed the process of setting aside this money for park projects.

The motion carried with 3 in favor and 2 abstentions (Rider, Sheehan).

RCDC Attorney Megan Santee clarified that staff will return to the next meeting with a proposed budget amendment.

Bobby Hempfling asked to see if it was an appropriate use of RCDC funds to fund the legal work of setting up an endowment and Corporation Attorney Megan Santee stated that she would look into it.

5. Review and discussion of likely capital needs for commercial development and the park and alignment to the comprehensive plan and the park master plan

The RCDC discussed easements, properties adjacent to the creek, the City GIS map, and the City's engineering firm coming to discuss land ownership at a future meeting.

Colin Harvey moved to figure out what land we own and what land we don't own. Bobby Hempfling seconded the motion. The motion carried with 5 in favor and 0 against.

6. Discussion and possible action on sources of potential income for both objectives

President Emily Doran asked whether there were any other sources of funds that the group wanted to discussed.

Colin Harvey moved to table this item until we have more input. Brian Rider seconded the motion. The motion carried with 5 in favor and 0 against.

- 7. Discussion and possible action on a framework for the allocation of RCDC financial resources

The RCDC discussed the allocation of RCDC funds, will put this allocation to paper, and bring back for action at the next meeting.

- 8. Discussion and possible action on a Park Commission request regarding funding of a capital improvement solution to address erosion due to drainage by the fieldhouse in the park with an approximate budget of \$30,000

Victoria Johnson stated that she put this item on the Park Commission. She discussed the drainage issues in the park and that this item would need to be done first. She also stated that the Park Commission voted to ask the City Council to allocate funds for an overall drainage review in the park. She explained that if the Park Commission was to go out and fundraise they need actionable plans.

Colin Harvey thanked Victoria Johnson for attending and clarified that the RCDC is in support of the park. He also explained that if there is not a civil engineering study of the park, there needs to be coordination with the City Hall project.

Council Member Kevin Glasheen stated that this project was ultimately approved by the Park Commission and discussed the process for getting something done through the Park Commission, RCDC and then City Council. He explained that this retaining wall is a solution to a drainage project that he had heard brought up multiple times. The RCDC and Mr. Glasheen discussed obtaining more than one bid for this project.

Bobby Hempfling moved to approve \$31,000 contingent upon its alignment to the \$50,000 project threshold not requiring multiple bids. Pat Sheehan seconded the motion.

RCDC attorney Megan Santee interjected that the City will have to comply with any state law requirements for procurement.

The motion carried with 5 in favor and 0 against.

City staff will bring back the appropriate documents for amending the budget to the next meeting. Bobby Hempfling stated that, in his opinion, this would be part of the \$50,000 commitment towards the Park.

ADJOURNMENT OF MEETING

The meeting was adjourned at 1:15 p.m.

Minutes adopted on the _____ day of _____, 2023.

Gavin Massingill, Mayor

ATTEST:

Pat Sheehan, RCDC Secretary

**ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION
RESOLUTION NO. 2023-11-13-03**

A RESOLUTION OF THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION, OF ROLLINGWOOD, TEXAS AMENDING THE FISCAL YEAR 2023-2024 BUDGET TO IDENTIFY FUNDING FOR FUTURE PARK PROJECTS, AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, Rollingwood Community Development Corporation ("RCDC") is a non-profit development corporation duly established under the Development Corporation Act of 1979, as amended (Section 501.001 et seq. Texas Local Government Code, formerly the Development Corporation Act of 1979) (the "Act"); and

WHEREAS, according to the Act, the authorizing unit for the RCDC shall mean the City of Rollingwood City Council ("City Council"); and

WHEREAS, all of the powers of the RCDC are vested in the RCDC Board of Directors (the "Board") appointed by the City Council; and

WHEREAS, Section 501.073 of the Act requires the City Council to approve all programs and expenditures; and

WHEREAS, the RCDC proposes to amend the budget, hereto attached as Exhibit A, to identify funding for future park improvements and set forth the established revenues and expenditures and make the detailed classifications as required by the Act; and

WHEREAS, after consideration, the Board is of the opinion that the proposed budget should be submitted to the City Council for approval and adoption.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD DIRECTORS OF THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION THAT:

Section 1. The Board hereby amends the RCDC Fiscal Year 2023-2024 Budget in substantially the form as is set forth in Exhibit A.

Section 2. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

Section 3. All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 4. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 5. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

Section 6. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 7. This Resolution shall be in force and effect from and after its passage, and it is so resolved.

PASSED AND APPROVED by the Rollingwood Community Development Corporation Board of Directors on this the 13th day of November, 2023.

Emily Doran, President

ATTEST:

Pat Sheehan, RCDC Board Secretary

ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION
 FY 2023-2024
 Budget Amendments 2023-2024

		<u>CURRENT BUDGET</u>	<u>AMENDED BUDGET</u>	<u>BUDGET AMENDMENT</u>
<u>ADDITIONAL NEW PROJECTS</u>				
PARK IMPROVEMENT PROJECT	500-5-95-5388	\$ -	\$ 50,000	\$ 50,000
NET INCREASES (REDUCTIONS)				<u>\$ 50,000</u>

<u>TOTALS</u>		<u>CURRENT BUDGET</u>	<u>BUDGET AMENDMENTS</u>	<u>AMENDED BUDGET</u>
REVENUE ACCOUNTS	\$	150,000	\$ -	\$ 150,000
EXPENDITURE ACCOUNTS	\$	150,600	\$ 50,000	\$ 200,600
NET REVENUE ABOVE (BELOW) EXPENDITURES	\$	<u>(600)</u>	<u>(50,000)</u>	<u>(50,600)</u>

**ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION
RESOLUTION NO. 2023-11-13-04**

**A RESOLUTION OF THE ROLLINGWOOD COMMUNITY
DEVELOPMENT CORPORATION, OF ROLLINGWOOD, TEXAS
APPROVING AND AUTHORIZING FUNDING FOR A PARK
IMPROVEMENT PROJECT IN ROLLINGWOOD PARK FOR
RETAINING WALL IMPROVEMENTS, AND OTHER MATTERS IN
CONNECTION THEREWITH**

WHEREAS, Rollingwood Community Development Corporation ("RCDC") is a non-profit development corporation duly established under the Development Corporation Act of 1979, as amended (Section 501.001 et seq. Texas Local Government Code, formerly the Development Corporation Act of 1979) (the "Act"); and

WHEREAS, according to the Act, the authorizing unit for the RCDC shall mean the City of Rollingwood City Council ("City Council"); and

WHEREAS, all of the powers of the RCDC are vested in the RCDC Board of Directors (the "Board") appointed by the City Council; and

WHEREAS, Section 501.073 of the Act requires the City Council to approve all programs and expenditures; and

WHEREAS, the RCDC, after holding a public hearing, considered and approved the expenditure of funds for a Park Improvement project for Rollingwood Park for retaining wall improvements that will enhance the recreational and community facilities available and will enhance the quality of life; and

WHEREAS, the RCDC has determined that the expenditure of those funds are for an eligible project consistent with the definition of "project" as that term is defined in Chapter 501 and 505 of the Texas Local Government Code, and in particular Section 505.152 of the Texas Local Government Code; and the definition of "cost" as that term is defined by Section 501.152 of the Texas Local Government Code.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD DIRECTORS OF THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION THAT:

Section 1. That the foregoing recitals are hereby found to be true and correct findings of the RCDC Board of Directors and are fully incorporated into the body of this Resolution.

Section 2. That the RCDC Board of Directors finds and determines that the expenditure of funds in an amount not to exceed **Thirty-One Thousand DOLLARS and No/100 Dollars (\$31,000.00)** for the Park Improvement project in Rollingwood Park for retaining wall improvements will enhance recreational and community facilities and will enhance the quality of life within the City of Rollingwood, Texas, is an authorized project and is consistent with Section

505.152 of the Act.

Section 3. That the RCDC Board of Directors authorizes the projects and expenditures, subject to Council approval, and authorizes the President to execute this Resolution.

Section 4. The RCDC Board of Directors affirms, pursuant to Local Government Code Section 505.160, that the voters of the City of Rollingwood have previously approved the undertaking of this general type of project at an election ordered for that purpose.

Section 5. All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 6. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 7. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

Section 8. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 9. This Resolution shall be in force and effect from and after its passage, and it is so resolved.

PASSED AND APPROVED by the Rollingwood Community Development Corporation Board of Directors on this the 11th day of November, 2023.

Emily Doran, President

ATTEST:

Pat Sheehan, RCDC Board Secretary

Rollingwood Community Development Corporation

<u>Member Name</u>	<u>Position # - Office</u>	<u>First Appointed</u>	<u>Current Term Ends</u>
Emily Doran	1- Director/ President	October 2020	December 2023
David Smith	2- Director	July 2019	December 2023
Patrick Sheehan	3- Director/Secretary	July 2012*	December 2023
Brian Rider	4- Director	December 2021	December 2023
Colin Harvey	5- Director/Vice Pres.	December 2021	December 2024
Bobby Hempfling	7- Director/Treasurer	October 2020	December 2024
Barry Delcambre	6- Director	November 2018	December 2024

Council Liaison(s): Phil McDuffee and Kevin Glasheen

The President, Vice President, Secretary, and Treasurer are selected by members of the Corporation.

Terms begin Jan. 1 and extend for two years or until a successor is appointed.

RCDC meets on the 2nd Monday of each month at 12:00 p.m.

*Terms of Service Limitation Extended by City Council 12-18-2019 and 12-15-2021

CITY OF ROLLINGWOOD
BALANCE SHEET
AS OF: SEPTEMBER 30TH, 2023

500-RCDC

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
500-1000	RCDC OPERATING CASH	144,531.69	
500-1005	TEXPOOL	334,385.42	
500-1100	DUE FROM CITY	14,465.58	
500-1350	SALES TAX RECEIVABLE	0.00	
			<u>493,382.69</u>
TOTAL ASSETS			<u>493,382.69</u>
LIABILITIES			
=====			
500-2000	ACCOUNTS PAYABLE	0.00	
500-2020	ACCOUNTS PAYABLE RCDC	0.00	
500-2030	PAYABLE TO CITY	0.00	
500-2060	Retirement Payout Reserve	0.00	
500-2140	Vehicle Financing Notes	0.00	
	TOTAL LIABILITIES		<u>0.00</u>
EQUITY			
=====			
500-3000	FUND BALANCE-UNAPPROPRATED	389,369.29	
500-3001	XXFUND BALANCE	0.00	
500-3010	OTHER FUND BALANCE	0.00	
500-3030	AMOUNTS TO BE PROVIDED FOR	31,376.17	
	TOTAL BEGINNING EQUITY		<u>420,745.46</u>
TOTAL REVENUE		182,391.75	
TOTAL EXPENSES		<u>109,754.52</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES		72,637.23	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			<u>493,382.69</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			<u>493,382.69</u>

RCDC
MONTHLY FINANCIAL ANALYSIS

NOTE: YTD ACTUAL AS OF SEPTEMBER 30, 2023; 100% OF FISCAL YEAR

REVENUE STATUS & COMPARISON TO PRIOR YEAR

	CURRENT YEAR:			PRIOR YEAR:		CURRENT YR COMPARED TO PY YR
	EST. REVENUE	YTD	PERCENT	YTD		
SALES TAX REVENUE	\$ 200,000	\$ 175,219	88%	\$ 177,137		99%

BUDGET STATUS & COMPARISON TO PRIOR YEAR

	CURRENT YEAR:			PRIOR YEAR:		CURRENT YR COMPARED TO PY YR
	BUDGET	YTD	PERCENT	YTD		
ECONOMIC DEVELOPMENT:						
REVENUE	\$ -	\$ -	#DIV/0!	\$ -		#DIV/0!
EXPENDITURES	\$ 20,000	\$ 4,375	22%	\$ -		#DIV/0!
NON-PROJECTED RELATED:						
REVENUE	\$ 200,000	\$ 182,392	91%	\$ 176,516		103%
EXPENDITURES	\$ 77,000	\$ 75,380	98%	\$ -		#DIV/0!
ADDITIONAL NEW PROJECTS:						
REVENUE	\$ -	\$ -	#DIV/0!	\$ -		#DIV/0!
EXPENDITURES	\$ 128,000	\$ 30,000	23%	\$ 6,731		446%
RECAP:						
REVENUE	\$ 200,000	\$ 182,392	91%	\$ 176,516		103%
EXPENDITURES	\$ 225,000	\$ 109,755	49%	\$ 6,731		1631%

CITY OF ROLLINGWOOD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2023

Page 16

500-RCDC
 FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
NON-PROJECT RELATED	200,000.00	15,927.49	182,391.75	91.20	17,608.25
TOTAL REVENUES	200,000.00	15,927.49	182,391.75	91.20	17,608.25
<u>EXPENDITURE SUMMARY</u>					
ECONOMIC DEVELOPMENT	20,000.00	0.00	4,375.00	21.88	15,625.00
NON-PROJECT RELATED	77,000.00	0.00	75,379.52	97.90	1,620.48
ADDITIONAL NEW PROJECTS	128,000.00	0.00	30,000.00	23.44	98,000.00
TOTAL EXPENDITURES	225,000.00	0.00	109,754.52	48.78	115,245.48
REVENUES OVER/(UNDER) EXPENDITURES	(25,000.00)	15,927.49	72,637.23		(97,637.23)

CITY OF ROLLINGWOOD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2023

500-RCDC

100.00% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
NON-PROJECT RELATED					
TAXES					
500-4-90-4000 SALES TAX REVENUE	200,000.00	14,465.58	175,219.37	87.61	24,780.63
TOTAL TAXES	200,000.00	14,465.58	175,219.37	87.61	24,780.63
INVESTMENT INCOME					
500-4-90-4400 INTEREST INCOME	0.00	1,456.24	7,012.11	0.00 (7,012.11)
500-4-90-4401 INTEREST INCOME - CHECKING	0.00	5.67	160.27	0.00 (160.27)
TOTAL INVESTMENT INCOME	0.00	1,461.91	7,172.38	0.00 (7,172.38)
TOTAL NON-PROJECT RELATED	200,000.00	15,927.49	182,391.75	91.20	17,608.25
TOTAL REVENUES	200,000.00	15,927.49	182,391.75	91.20	17,608.25

CITY OF ROLLINGWOOD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: SEPTEMBER 30TH, 2023

Page 18

500-RCDC

100.00% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
ECONOMIC DEVELOPMENT					
OTHER NON-DEPARTMENTAL					
500-5-80-5524 ROLLINGWOOD BUS PROMOTION	20,000.00	0.00	4,375.00	21.88	15,625.00
500-5-80-5527 COVID-19 RELIEF PROGRAM	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER NON-DEPARTMENTAL	20,000.00	0.00	4,375.00	21.88	15,625.00
TOTAL ECONOMIC DEVELOPMENT	20,000.00	0.00	4,375.00	21.88	15,625.00
NON-PROJECT RELATED					
CONTRACTUAL SERVICES					
500-5-90-5275 ADMIN SERVICES AGREEMENT	72,000.00	0.00	72,000.00	100.00	0.00
TOTAL CONTRACTUAL SERVICES	72,000.00	0.00	72,000.00	100.00	0.00
MISCELLANEOUS OTHER EXP					
500-5-90-5380 LEGAL EXPENSES	5,000.00	0.00	3,379.52	67.59	1,620.48
TOTAL MISCELLANEOUS OTHER EXP	5,000.00	0.00	3,379.52	67.59	1,620.48
TOTAL NON-PROJECT RELATED	77,000.00	0.00	75,379.52	97.90	1,620.48
ADDITIONAL NEW PROJECTS					
MISCELLANEOUS OTHER EXP					
500-5-95-5387 MOPAC LEGAL EXPENSES	40,000.00	0.00	0.00	0.00	40,000.00
500-5-95-5388 PARK IMPROVEMENT PROJECT	0.00	0.00	0.00	0.00	0.00
500-5-95-5389 COMPREHENSIVE PLAN	0.00	0.00	0.00	0.00	0.00
500-5-95-5390 COMMERCIAL CODES UPDATES COMP	30,000.00	0.00	30,000.00	100.00	0.00
500-5-95-5391 MOBILITY, CONNECTIVITY & SAFET	55,000.00	0.00	0.00	0.00	55,000.00
500-5-95-5392 PARK AMENITIES AND PROMOTION	3,000.00	0.00	0.00	0.00	3,000.00
TOTAL MISCELLANEOUS OTHER EXP	128,000.00	0.00	30,000.00	23.44	98,000.00
TOTAL ADDITIONAL NEW PROJECTS	128,000.00	0.00	30,000.00	23.44	98,000.00
TOTAL EXPENDITURES	225,000.00	0.00	109,754.52	48.78	115,245.48
REVENUES OVER/(UNDER) EXPENDITURES	(25,000.00)	15,927.49	72,637.23	(97,637.23)	

500-RCDC

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
<u>ASSETS</u>			
500-1000	RCDC OPERATING CASH	155,503.42	
500-1005	TEXPOOL	335,907.29	
500-1100	DUE FROM CITY	17,811.24	
500-1350	SALES TAX RECEIVABLE	0.00	
		<u>509,221.95</u>	
	TOTAL ASSETS		<u>509,221.95</u>
<u>LIABILITIES</u>			
500-2000	ACCOUNTS PAYABLE	0.00	
500-2020	ACCOUNTS PAYABLE RCDC	0.00	
500-2030	PAYABLE TO CITY	0.00	
500-2060	Retirement Payout Reserve	0.00	
500-2140	Vehicle Financing Notes	0.00	
	TOTAL LIABILITIES	<u>0.00</u>	
<u>EQUITY</u>			
500-3000	FUND BALANCE-UNAPPROPRATED	389,369.29	
500-3001	XXFUND BALANCE	0.00	
500-3010	OTHER FUND BALANCE	0.00	
500-3030	AMOUNTS TO BE PROVIDED FOR	31,376.17	
	TOTAL BEGINNING EQUITY	<u>420,745.46</u>	
	TOTAL REVENUE	19,339.26	
	TOTAL EXPENSES	3,500.00	
	TOTAL REVENUE OVER/(UNDER) EXPENSES	<u>15,839.26</u>	
	(WILL CLOSE TO FUND BAL.)	72,637.23	
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.	<u>509,221.95</u>	
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		<u>509,221.95</u>

CITY OF ROLLINGWOOD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: OCTOBER 31ST, 2023

500-RCDC
FINANCIAL SUMMARY

08.33% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
NON-PROJECT RELATED	150,000.00	19,339.26	19,339.26	12.89	130,660.74
TOTAL REVENUES	150,000.00	19,339.26	19,339.26	12.89	130,660.74
<u>EXPENDITURE SUMMARY</u>					
ECONOMIC DEVELOPMENT	15,000.00	0.00	0.00	0.00	15,000.00
NON-PROJECT RELATED	77,000.00	0.00	0.00	0.00	77,000.00
ADDITIONAL NEW PROJECTS	58,600.00	3,500.00	3,500.00	5.97	55,100.00
TOTAL EXPENDITURES	150,600.00	3,500.00	3,500.00	2.32	147,100.00
REVENUES OVER/ (UNDER) EXPENDITURES	(600.00)	15,839.26	15,839.26		(16,439.26)

CITY OF ROLLINGWOOD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: OCTOBER 31ST, 2023

500-RCDC

08.33% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
NON-PROJECT RELATED					
TAXES					
500-4-90-4000 SALES TAX REVENUE	150,000.00	17,811.24	17,811.24	11.87	132,188.76
TOTAL TAXES	<u>150,000.00</u>	<u>17,811.24</u>	<u>17,811.24</u>	<u>11.87</u>	<u>132,188.76</u>
INVESTMENT INCOME					
500-4-90-4400 INTEREST INCOME	0.00	1,521.87	1,521.87	0.00 (1,521.87)
500-4-90-4401 INTEREST INCOME - CHECKING	0.00	6.15	6.15	0.00 (6.15)
TOTAL INVESTMENT INCOME	<u>0.00</u>	<u>1,528.02</u>	<u>1,528.02</u>	<u>0.00 (</u>	<u>1,528.02)</u>
TOTAL NON-PROJECT RELATED	150,000.00	19,339.26	19,339.26	12.89	130,660.74
TOTAL REVENUES	<u>150,000.00</u>	<u>19,339.26</u>	<u>19,339.26</u>	<u>12.89</u>	<u>130,660.74</u>

CITY OF ROLLINGWOOD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: OCTOBER 31ST, 2023

500-RCDC

08.33% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
ECONOMIC DEVELOPMENT					
OTHER NON-DEPARTMENTAL					
500-5-80-5524 ROLLINGWOOD BUS PROMOTION	15,000.00	0.00	0.00	0.00	15,000.00
500-5-80-5527 COVID-19 RELIEF PROGRAM	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER NON-DEPARTMENTAL	15,000.00	0.00	0.00	0.00	15,000.00
TOTAL ECONOMIC DEVELOPMENT	15,000.00	0.00	0.00	0.00	15,000.00
NON-PROJECT RELATED					
CONTRACTUAL SERVICES					
500-5-90-5275 ADMIN SERVICES AGREEMENT	72,000.00	0.00	0.00	0.00	72,000.00
TOTAL CONTRACTUAL SERVICES	72,000.00	0.00	0.00	0.00	72,000.00
MISCELLANEOUS OTHER EXP					
500-5-90-5380 LEGAL EXPENSES	5,000.00	0.00	0.00	0.00	5,000.00
TOTAL MISCELLANEOUS OTHER EXP	5,000.00	0.00	0.00	0.00	5,000.00
TOTAL NON-PROJECT RELATED	77,000.00	0.00	0.00	0.00	77,000.00
ADDITIONAL NEW PROJECTS					
MISCELLANEOUS OTHER EXP					
500-5-95-5387 MOPAC LEGAL EXPENSES	0.00	0.00	0.00	0.00	0.00
500-5-95-5388 PARK IMPROVEMENT PROJECT	0.00	0.00	0.00	0.00	0.00
500-5-95-5389 COMPREHENSIVE PLAN	0.00	0.00	0.00	0.00	0.00
500-5-95-5390 COMMERCIAL CODES UPDATES COMP	0.00	0.00	0.00	0.00	0.00
500-5-95-5391 MOBILITY, CONNECTIVITY & SAFET	55,000.00	0.00	0.00	0.00	55,000.00
500-5-95-5392 PARK AMENITIES AND PROMOTION	3,600.00	3,500.00	3,500.00	97.22	100.00
TOTAL MISCELLANEOUS OTHER EXP	58,600.00	3,500.00	3,500.00	5.97	55,100.00
TOTAL ADDITIONAL NEW PROJECTS	58,600.00	3,500.00	3,500.00	5.97	55,100.00
TOTAL EXPENDITURES	150,600.00	3,500.00	3,500.00	2.32	147,100.00
REVENUES OVER/ (UNDER) EXPENDITURES	(600.00)	15,839.26	15,839.26		(16,439.26)

2023-2024

RCDC
MONTHLY FINANCIAL ANALYSIS

NOTE: YTD ACTUAL AS OF 10/31/2023; 8.33% OF FISCAL YEAR

REVENUE STATUS & COMPARISON TO PRIOR YEAR

	CURRENT YEAR:			PRIOR YEAR:		CURRENT YR COMPARED TO PY YR
	EST. REVENUE	YTD	PERCENT	YTD		
SALES TAX REVENUE	\$ 200,000	\$ 17,811	9%	\$ 15,964		112%

BUDGET STATUS & COMPARISON TO PRIOR YEAR

	CURRENT YEAR:			PRIOR YEAR:		CURRENT YR COMPARED TO PY YR
	BUDGET	YTD	PERCENT	YTD		
ECONOMIC DEVELOPMENT:						
REVENUE	\$ -	\$ -	#DIV/0!	\$ -		#DIV/0!
EXPENDITURES	\$ 15,000	\$ -	0%	\$ -		#DIV/0!
NON-PROJECTED RELATED:						
REVENUE	\$ 150,000	\$ 19,339	13%	\$ 15,964		121%
EXPENDITURES	\$ 77,000	\$ -	0%	\$ -		#DIV/0!
ADDITIONAL NEW PROJECTS:						
REVENUE	\$ -		#DIV/0!	\$ -		#DIV/0!
EXPENDITURES	\$ 58,600	\$ 3,500	6%	\$ -		#DIV/0!

RECAP:	CURRENT YEAR:			PRIOR YEAR:		CURRENT YR COMPARED TO PY YR
	BUDGET	YTD	PERCENT	YTD		
REVENUE	\$ 150,000	\$ 19,339	13%	\$ 15,964		121%
EXPENDITURES	\$ 150,600	\$ 3,500	2%	\$ -		#DIV/0!