



**CITY OF ROLLINGWOOD
COMMUNITY DEVELOPMENT CORPORATION
AGENDA**

Monday, May 13, 2024

Notice is hereby given that the Community Development Corporation of the City of Rollingwood, Texas will hold a meeting, open to the public, in the Municipal Building at 403 Nixon Drive in Rollingwood, Texas on May 13, 2024 at 5:30 PM. Members of the public and the Community Development Corporation may participate in the meeting virtually, as long as a quorum of the Community Development Corporation and the presiding officer are physically present at the Municipal Building, in accordance with the Texas Open Meetings Act. The public may watch this meeting live and have the opportunity to comment via audio devices at the link below. The public may also participate in this meeting by dialing one of the toll-free numbers below and entering the meeting ID and Passcode.

Link: <https://us02web.zoom.us/j/5307372193?pwd=QmNUbmZBQ1lwUjNjNmM5RnJreIRFUT09>

Toll-Free Numbers: (833) 548-0276 or (833) 548-0282

Meeting ID: 530 737 2193

Password: 9fryms

The public will be permitted to offer public comments via their audio devices when logged in to the meeting or telephonically by calling in as provided by the agenda and as permitted by the presiding officer during the meeting. If a member of the public is having difficulties accessing the public meeting, they can contact the city at dadair@rollingwoodtx.gov. Written questions or comments may be submitted up to two hours before the meeting. A video recording of the meeting will be made and will be posted to the City's website and available to the public in accordance with the Texas Public Information Act upon written request.

CALL ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MEETING TO ORDER

1. Roll Call

PUBLIC COMMENTS

Citizens wishing to address the RCDC for items not on the agenda will be received at this time. Please limit comments to 3 minutes. In accordance with the Open Meetings Act, RCDC is restricted from discussing or taking action on items not listed on the agenda.

CONSENT AGENDA

All Consent Agenda items listed are considered to be routine by the RCDC and may be enacted by one (1) motion. There will be no separate discussion of Consent Agenda items unless a Board Member has

requested that the item be discussed, in which case the item will be removed from the Consent Agenda and considered in its normal sequence on the Regular Agenda.

- 2. Discussion and possible action on the minutes from the March 4, 2024 RCDC meeting
- 3. Discussion and possible action on the minutes from the April 25, 2024 Rollingwood Commercial Exchange

REGULAR AGENDA

- 4. Update from the Retail Coach
- 5. Update, discussion, and next steps regarding the Rollingwood Community Development Corporation Commercial Exchange
- 6. Update and discussion regarding the status of the proposed Commercial Code Amendments in accordance with the Comprehensive Plan
- 7. RCDC Financials through April 2024

ADJOURNMENT OF MEETING

CERTIFICATION OF POSTING

I hereby certify that the above Notice of Meeting was posted on the bulletin board at the Rollingwood Municipal Building, in Rollingwood, Texas and to the City website at www.rollingwoodtx.gov at **5:00 PM** on **May 10, 2024**.

Desiree Adair
Desiree Adair, City Secretary

NOTICE -

The City of Rollingwood is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please contact the City Secretary, at (512) 327-1838 for information. Hearing-impaired or speech-disabled persons equipped with telecommunication devices for the deaf may call (512) 272-9116 or may utilize the stateside Relay Texas Program at 1-800-735-2988.

The Community Development Corporation will announce that it will go into executive session, if necessary, to deliberate any matter listed on this agenda for which an exception to open meetings requirements permits such closed deliberation, including but not limited to consultation with the corporation’s attorney(s) pursuant to Texas Government Code section 551.071, as announced at the time of the closed session.

Consultation with legal counsel pursuant to section 551.071 of the Texas Government Code;
discussion of personnel matters pursuant to section 551.074 of the Texas Government Code;
real estate acquisition pursuant to section 551.072 of the Texas Government Code;
prospective gifts pursuant to section 551.073 of the Texas Government Code;
security personnel and device pursuant to section 551.076 of the Texas Government Code;
and/or economic development pursuant to section 551.087 of the Texas Government Code.
Action, if any, will be taken in open session.



CITY OF ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MINUTES

Monday, March 04, 2024

The Community Development Corporation of the City of Rollingwood, Texas held a meeting, open to the public, in the Municipal Building at 403 Nixon Drive in Rollingwood, Texas on Monday, March 4, 2024 at 5:30 p.m. Members of the public and the RCDC were able to participate in the meeting virtually, as long as a quorum of the RCDC and the presiding officer were physically present at the Municipal Building, in accordance with the Texas Open Meetings Act. A video recording of the meeting was made and will be posted to the City's website and available to the public in accordance with the Texas Public Information Act upon written request.

CALL ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MEETING TO ORDER

1. Roll Call

President Colin Harvey called the meeting to order at 5:35 p.m.

Present Members: Colin Harvey, Emily Doran, Bobby Hempfling, Barry Delcambre, Pat Sheehan and Brian Rider

Also Present: Assistant City Administrator Desiree Adair, Development Services Manager Nikki Stautzenberger, Council Member Phil McDuffee, Council Member Kevin Glasheen and Corporation Attorney Megan Santee (virtually)

PUBLIC COMMENTS

There were no public comments.

CONSENT AGENDA

2. Discussion and possible action on the minutes from the February 12, 2024 RCDC meeting

Brian Rider moved approval. Emily Doran seconded the motion. The motion carried with 6 in favor and 0 against.

REGULAR AGENDA

3. Update from the Retail Coach

President Colin Harvey called up item 4 concurrently with item 3.

The RCDC discussed the suggested agenda for the Rollingwood Commercial Exchange including outreach and communication.

Aaron Farmer, of the Retail Coach, joined the meeting virtually at 5:42 p.m.

Mr. Farmer discussed methods of communication to the target audience prior to the first meeting.

Barry Delcambre requested the response rate to communication from the list of contacts so that the RCDC could have a measurement of success.

The RCDC and Mr. Farmer discussed the recommended audience, the delivery method, the definition of success for this event, frequency of the event, and retail development.

The RCDC discussed the potential dates for the Rollingwood Commercial Exchange and decided on April 11th.

The RCDC and Mr. Farmer discussed the agenda including networking time, introduction of RCDC, goals or objectives, retail market analysis review, question and answer session, and closing remarks.

Mr. Farmer discussed attending the ICSC Red River Conference and representing Rollingwood. The first Thursday in September will be Retail Live at the Marriott Austin Downtown and Mr. Farmer would like representatives of RCDC to attend with him. He also will have new 2024 market data next week.

- 4. Discussion and possible action regarding Rollingwood Commercial Exchange meeting date, agenda and outcomes

This item was discussed concurrently with item 3.

- 5. RCDC Financials through January 2024

Bobby Hempfling stated that RCDC is on schedule and discussed revenue, expenditures, and considerations for moving funds to TexPool.

ADJOURNMENT OF MEETING

The meeting was adjourned at 6:06 p.m.

Minutes adopted on the _____ day of _____, 2024.

Colin Harvey, RCDC President

ATTEST:

Pat Sheehan, RCDC Secretary



**CITY OF ROLLINGWOOD
ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION
COMMERCIAL EXCHANGE
MINUTES**

Thursday, April 25, 2024

The Community Development Corporation of the City of Rollingwood, Texas held a Commercial Exchange meeting, open to the public, at 2712 Bee Cave Rd #124 in Rollingwood, Texas on April 25, 2024 at 11:30 a.m.

CALL ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION COMMERCIAL EXCHANGE MEETING TO ORDER

1. Roll Call

The RCDC formed a quorum at 12:42 p.m.

Present Members: Colin Harvey, Emily Doran, Bobby Hempfling, Pat Sheehan

Also Present: Assistant City Administrator Desiree Adair, Assistant to the City Administrator Makayla Rodriguez, Mayor Gavin Massingill, Council Member Phil McDuffee, Council Member Kevin Glasheen and Corporation Attorney Megan Santee

REGULAR AGENDA

2. Discussion regarding the encouragement of development of the Rollingwood commercial corridor

The RCDC, Aaron Farmer of The Retail Coach, Council Liaisons to RCDC, and commercial property representatives discussed maximizing the potential of the Rollingwood Commercial Corridor.

ADJOURNMENT OF MEETING

The Commercial Exchange meeting was adjourned at 12:50 p.m.

Minutes adopted on the _____ day of _____, 2024.

Colin Harvey, RCDC President

ATTEST:

Pat Sheehan, RCDC Secretary

Rollingwood Commercial Exchange

April 25, 2024



Agenda

- Introductions/Rollingwood Commercial Development Corporation(RCDC) Overview
- Commercial Exchange Objectives
- Incentive Framework/Considerations/Discussion
 - Pillars
 - Examples
- Rollingwood Market Analysis

Introductions/RCDC Overview

The Rollingwood Community Development Corporation is the City of Rollingwood's economic development organization.

Its mission is to recruit and promote businesses to Rollingwood to help the city meet its needs and thrive.

It also serves as the conduit for new business development in Rollingwood, helping the city secure much-needed commercial tax base.

Members/Directors of the Corporation

- Colin Harvey, President
- Emily Doran, Vice President
- Bobby Hempfling, Treasurer
- Pat Sheehan, Secretary
- Barry Delcambre
- Brian Rider
- David Smith

Commercial Exchange Objectives

- Engage with developers, property owners and investors to promote our desire to be a premier partner to enhance the development of our commercial corridor in alignment with our Comprehensive Plan
- Provide clarity on how we can partner with this group to reduce complexity, minimize costs and improve overall certainty around project development
- Collect feedback on opportunities and challenges that this group can address in service to the above objectives or areas not yet identified
- Continue forward with biannual meetings to discuss progress and new opportunities

Incentive Framework/Considerations/Discussion - Pillars

- 1. Transparency** – The Rollingwood community developed and approved a comprehensive plan for the future of the community that provides a framework which includes the types of commercial development the community seeks to attract and as well as guidelines to address the boundaries for such development.
- 2. Advocacy** – The RCDC as a body is here to help developers convey projects to the community and create win/win solutions for both parties
- 3. Efficiency** – The RCDC and Rollingwood seek to make processes and approvals as efficient as possible where we have the authority to do so
- 4. Financial** – The RCDC has investment dollars that may be helpful to projects on an individual project basis. Additionally, there are opportunities to consider some tax incentives also based on a unique project's consideration. We are also open to understanding and considering other programs or considerations when presented.

Incentive Framework/Considerations/Discussion - Examples

- 1. Transparency** – The Comprehensive Plan is presently being codified into the commercial code and commercial zoning. We will be sure to keep this group informed with the completed updates as well as be ready and available to answer questions to ensure clarity
- 2. Advocacy** – The RCDC meets on a monthly basis and can serve as an advocate for projects in the early design phase to foster understanding between developers and the community and avoid unnecessary delays that can often occur through lack of shared understanding of the benefits and impacts of a given project
- 3. Efficiency** – We plan to review aspects of our processes supporting commercial projects and identify opportunities to streamline where applicable.
- 4. Financial** – (Illustrative only) – Project Alpha is proposed to redevelop a segment on the North side of Bee Cave Road that backs up to Eanes Creek. The developer would like to partner with Rollingwood to professionally landscape the land behind these lots. RCDC may be able to share or cover the cost in that landscape development.

COMMUNITY RETAIL STRATEGIES

Analyzing the Market:

On-the-Ground Analysis of Your Retail Market

We spend time **on-the-ground** becoming experts in your market.

- **Retail Trade Area**
- Demographic Profiles
- Psychographic Profiles
- Retail Demand Outlook

The retail trade area is the foundation of the strategy, and its accuracy is critical.

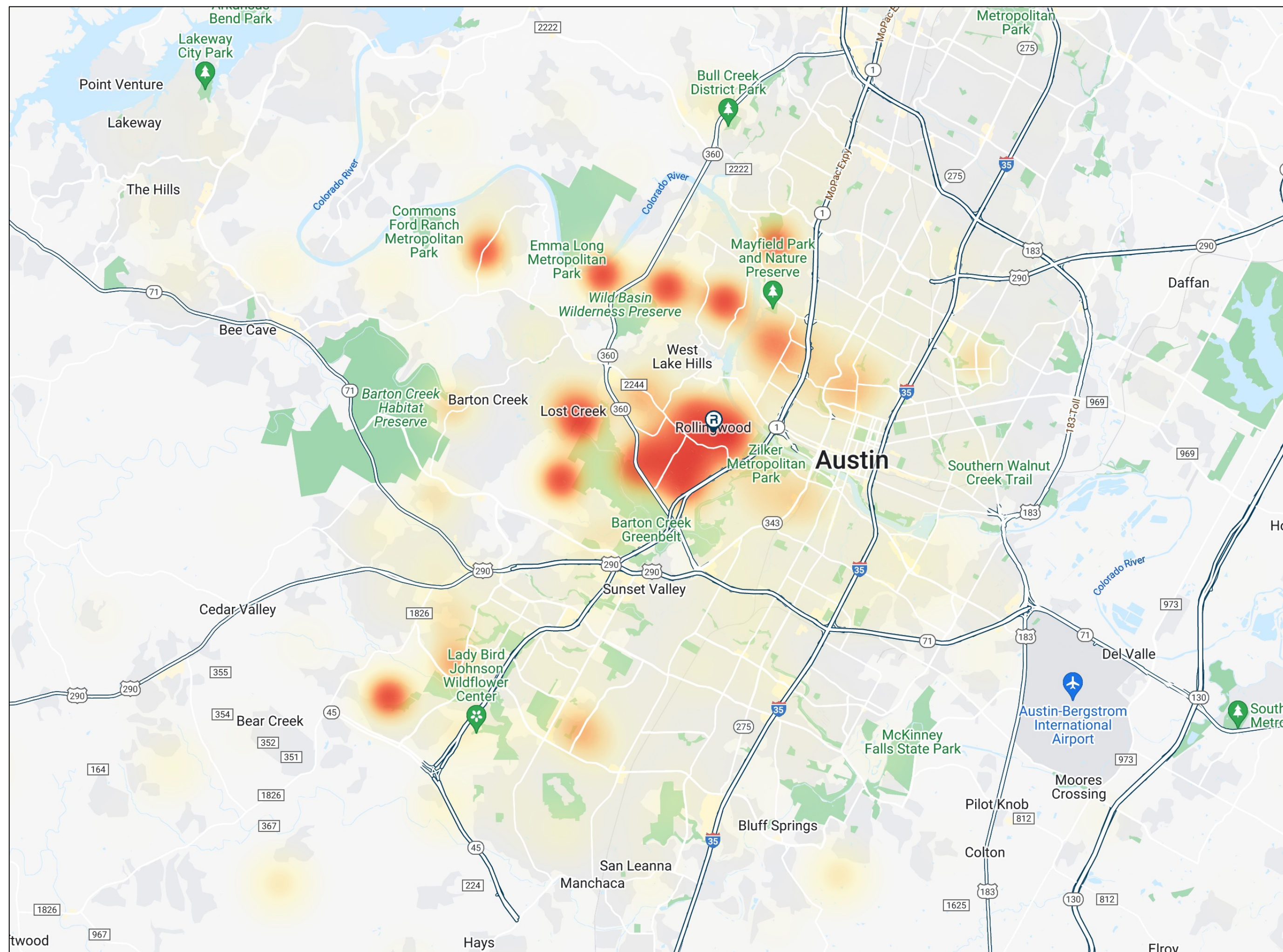
Mobile Location Data & Retail Trade Area Mapping



Collection of Consumer Mobile Device Data

- High-confidence technology
- Geo-codes telephone calls, emails & texts
- Pinpoints consumer evening locations
- Determines consumer path-to-purchase

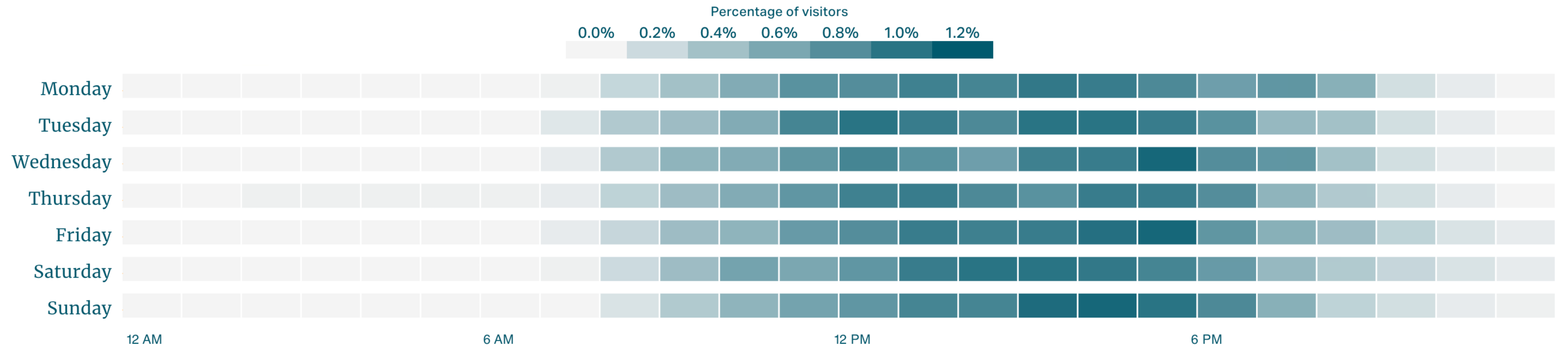
Cell Phone Analysis Heatmap



Cell Phone Analysis – Popular Visitation Times

Popular visitation times

Visitors to the venue per day



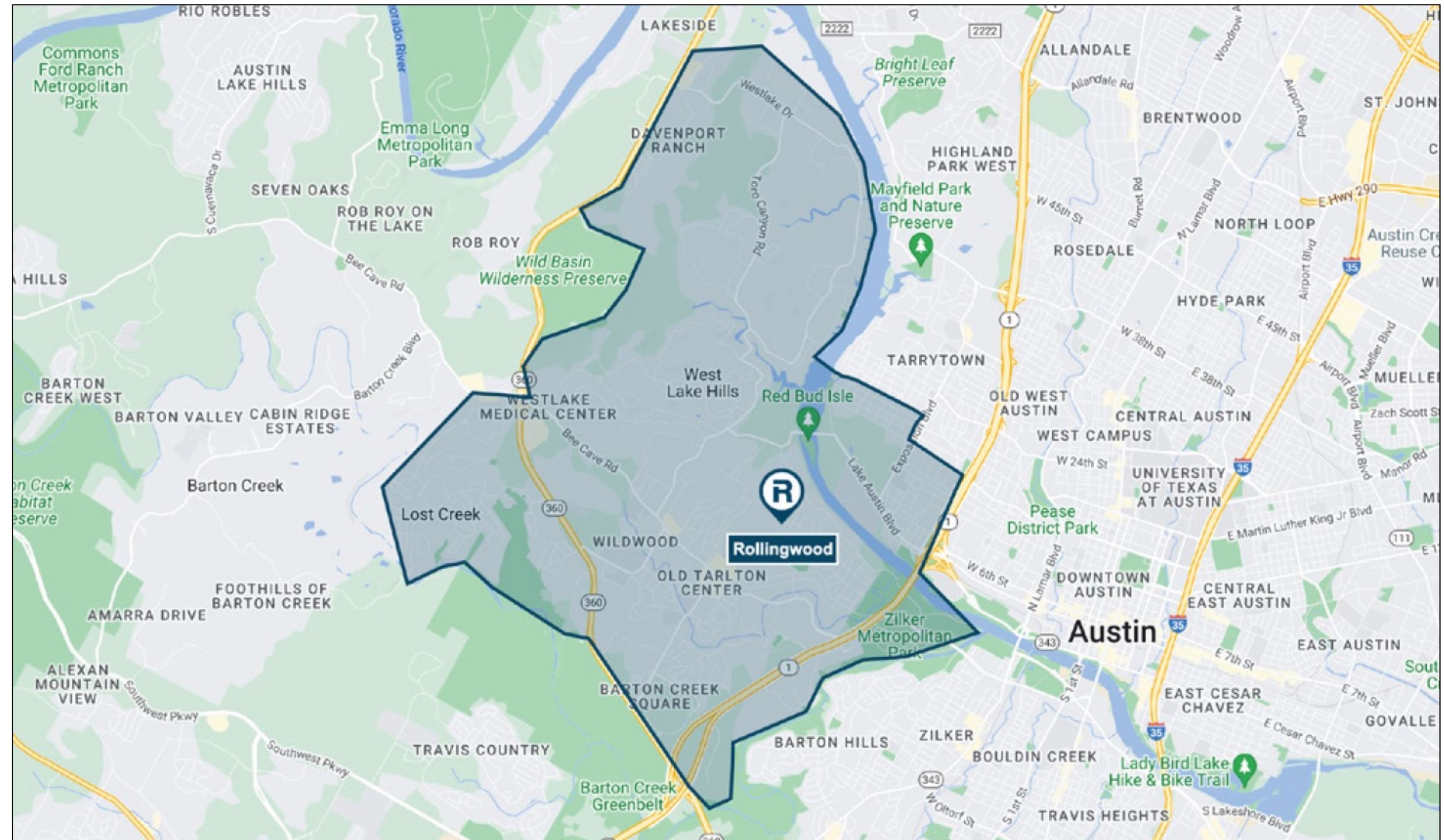
COMMUNITY RETAIL STRATEGIES

Analyzing the Market: On-the-Ground Analysis of Your Retail Market

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COMMUNITY RETAIL STRATEGIES

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Population

2020	27,818
2024	27,859
2029	27,987

Educational Attainment (%)

Graduate or Professional Degree	41.10%
Bachelors Degree	43.88%
Associate Degree	3.33%
Some College	6.68%
High School Graduate (GED)	4.01%
Some High School, No Degree	0.49%
Less than 9th Grade	0.50%

Income

Average HH	\$242,411
Median HH	\$175,137
Per Capita	\$97,533

The information contained herein was obtained from sources believed to be reliable, however, The Retail Coach, LLC makes no guarantees, warranties or representations as to the completeness or accuracy thereof.

The presentation of this property is submitted subject to errors, omissions, changes of price or conditions, prior sale or lease or withdrawn without notice.

Age

0 - 9 Years	10.03%
10 - 17 Years	12.09%
18 - 24 Years	8.33%
25 - 34 Years	13.27%
35 - 44 Years	11.22%
45 - 54 Years	14.88%
55 - 64 Years	12.16%
65 and Older	18.02%
Median Age	40.72
Average Age	40.61

Race Distribution (%)

White	76.11%
Black/African American	0.81%
American Indian/Alaskan	0.18%
Asian	10.21%
Native Hawaiian/Islander	0.03%
Other Race	1.74%
Two or More Races	10.93%
Hispanic	9.80%

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- **Retail Demand Outlook**

NAICS	DESCRIPTION	2024 DEMAND	2029 DEMAND	GROWTH	CAGR (%)*
44, 45, 722	Total retail trade including food and drinking places	\$548,847,880	\$574,962,943	\$26,115,063	0.93%
441	Motor vehicle and parts dealers	\$129,083,344	\$120,282,073	-\$8,801,271	-1.40%
4411	Automobile dealers	\$116,270,784	\$106,837,537	-\$9,433,247	-1.68%
4412	Other motor vehicle dealers	\$5,974,172	\$5,276,457	-\$697,715	-2.45%
4413	Automotive parts, accessories, and tire stores	\$6,838,388	\$8,168,078	\$1,329,691	3.62%
442	Furniture and home furnishings stores	\$5,997,488	\$6,968,207	\$970,720	3.05%
4421	Furniture stores	\$3,760,764	\$4,505,101	\$744,337	3.68%
4422	Home furnishings stores	\$2,236,724	\$2,463,106	\$226,382	1.95%
443	Electronics and appliance stores	\$7,602,010	\$8,643,902	\$1,041,893	2.60%
443141	Household appliance stores	\$1,408,081	\$1,605,910	\$197,829	2.66%
443142	Electronics stores	\$6,193,929	\$7,037,992	\$844,064	2.59%
444	Building material and garden equipment and supplies dealers	\$36,613,906	\$39,921,094	\$3,307,189	1.74%
4441	Building material and supplies dealers	\$32,392,134	\$35,200,656	\$2,808,522	1.68%
44411	Home centers	\$17,481,291	\$18,960,145	\$1,478,854	1.64%
44412	Paint and wallpaper stores	\$1,833,760	\$2,056,216	\$222,456	2.32%
44413	Hardware stores	\$2,771,775	\$3,029,578	\$257,802	1.79%
44419	Other building material dealers	\$10,305,307	\$11,154,717	\$849,409	1.60%
4442	Lawn and garden equipment and supplies stores	\$4,221,772	\$4,720,438	\$498,667	2.26%
44421	Outdoor power equipment stores	\$882,986	\$981,730	\$98,745	2.14%
44422	Nursery, garden center, and farm supply stores	\$3,338,786	\$3,738,708	\$399,922	2.29%
445	Food and beverage stores	\$77,614,449	\$82,405,579	\$4,791,130	1.21%
4451	Grocery stores	\$69,432,939	\$73,767,645	\$4,334,707	1.22%
44511	Supermarkets and other grocery (except convenience) stores	\$66,641,310	\$70,818,251	\$4,176,941	1.22%
44512	Convenience stores	\$2,791,629	\$2,949,395	\$157,766	1.11%
4452	Specialty food stores	\$1,957,650	\$2,087,750	\$130,099	1.30%
4453	Beer, wine, and liquor stores	\$6,223,860	\$6,550,184	\$326,324	1.03%
446	Health and personal care stores	\$14,203,640	\$16,251,573	\$2,047,933	2.73%
44611	Pharmacies and drug stores	\$10,875,648	\$11,884,063	\$1,008,415	1.79%
44612	Cosmetics, beauty supplies, and perfume stores	\$762,036	\$831,370	\$69,334	1.76%
44613	Optical goods stores	\$1,919,593	\$2,830,446	\$910,853	8.08%
44619	Other health and personal care stores	\$646,363	\$705,695	\$59,332	1.77%
447	Gasoline stations	\$58,385,578	\$63,588,123	\$5,202,546	1.72%
448	Clothing and clothing accessories stores	\$15,922,967	\$15,315,218	-\$607,749	-0.78%
4481	Clothing stores	\$11,000,840	\$10,238,221	-\$762,619	-1.43%
44811	Men's clothing stores	\$293,010	\$278,220	-\$14,790	-1.03%
44812	Women's clothing stores	\$1,523,879	\$1,445,803	-\$78,076	-1.05%
44813	Children's and infants' clothing stores	\$1,211,002	\$969,650	-\$241,352	-4.35%
44814	Family clothing stores	\$6,658,061	\$6,301,153	-\$356,908	-1.10%
44815	Clothing accessories stores	\$482,402	\$456,426	-\$25,976	-1.10%
44819	Other clothing stores	\$832,486	\$786,968	-\$45,518	-1.12%
4482	Shoe stores	\$2,224,929	\$2,168,845	-\$56,084	-0.51%
4483	Jewelry, luggage, and leather goods stores	\$2,697,198	\$2,908,152	\$210,954	1.52%
44831	Jewelry stores	\$1,865,984	\$2,114,132	\$248,148	2.53%
44832	Luggage and leather goods stores	\$831,214	\$794,020	-\$37,194	-0.91%

Analyzing the Market:

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- **Retail Demand Outlook**

NAICS	DESCRIPTION	2024 DEMAND	2029 DEMAND	GROWTH	CAGR (%)*
451	Sporting goods, hobby, musical instrument, and book stores	\$8,779,129	\$9,639,714	\$860,585	1.89%
4511	Sporting goods, hobby, and musical instrument stores	\$6,630,612	\$7,389,605	\$758,993	2.19%
45111	Sporting goods stores	\$4,459,503	\$4,961,589	\$502,086	2.16%
45112	Hobby, toy, and game stores	\$1,446,463	\$1,647,893	\$201,430	2.64%
45113	Sewing, needlework, and piece goods stores	\$332,012	\$323,690	-\$8,322	-0.51%
45114	Musical instrument and supplies stores	\$392,635	\$456,433	\$63,798	3.06%
4512	Book stores and news dealers	\$2,148,517	\$2,250,109	\$101,592	0.93%
452	General merchandise stores	\$57,640,092	\$61,396,978	\$3,756,886	1.27%
4522	Department stores	\$5,014,396	\$4,737,744	-\$276,651	-1.13%
4523	Other general merchandise stores	\$52,625,696	\$56,659,234	\$4,033,537	1.49%
453	Miscellaneous store retailers	\$8,313,582	\$9,109,784	\$796,202	1.85%
4531	Florists	\$427,287	\$475,918	\$48,630	2.18%
4532	Office supplies, stationery, and gift stores	\$1,423,686	\$1,589,143	\$165,457	2.22%
45321	Office supplies and stationery stores	\$661,904	\$730,290	\$68,387	1.99%
45322	Gift, novelty, and souvenir stores	\$761,783	\$858,853	\$97,070	2.43%
4533	Used merchandise stores	\$1,098,911	\$1,244,511	\$145,601	2.52%
4539	Other miscellaneous store retailers	\$5,363,698	\$5,800,212	\$436,514	1.58%
45391	Pet and pet supplies stores	\$1,852,756	\$2,043,426	\$190,669	1.98%
45399	All other miscellaneous store retailers	\$3,510,942	\$3,756,787	\$245,845	1.36%
454	Non-store retailers	\$73,807,017	\$79,716,228	\$5,909,211	1.55%
722	Food services and drinking places	\$54,884,679	\$61,724,469	\$6,839,790	2.38%
7223	Special food services	\$4,356,063	\$4,816,319	\$460,256	2.03%
7224	Drinking places (alcoholic beverages)	\$3,051,701	\$3,228,136	\$176,435	1.13%
7225	Restaurants and other eating places	\$47,476,914	\$53,680,013	\$6,203,099	2.49%
722511	Full-service restaurants	\$25,547,439	\$28,565,678	\$3,018,239	2.26%
722513	Limited-service restaurants	\$18,582,691	\$21,288,587	\$2,705,896	2.76%
722514	Cafeterias, grill buffets, and buffets	\$472,331	\$541,426	\$69,096	2.77%
722515	Snack and nonalcoholic beverage bars	\$2,874,454	\$3,284,323	\$409,869	2.70%

TARGETED RECRUITING ON YOUR BEHALF

Recruiting Retailers & Developers:

Leveraging Relationships to Close Deals

- Industry Trade Shows
- ICSC RECon (May 2024)
- And many others...

Communities must be proactive in their recruitment efforts and trade shows provide excellent networking opportunities.



Questions/Discussion

CITY OF ROLLINGWOOD
BALANCE SHEET
AS OF: APRIL 30TH, 2024

500-RCDC

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
500-1000	RCDC OPERATING CASH	259,507.54	
500-1005	TEXPOOL	344,952.24	
500-1100	DUE FROM CITY	16,416.25	
500-1350	SALES TAX RECEIVABLE	<u>0.00</u>	
			<u>620,876.03</u>
TOTAL ASSETS			<u>620,876.03</u>
=====			
LIABILITIES			
=====			
500-2000	ACCOUNTS PAYABLE	0.00	
500-2020	ACCOUNTS PAYABLE RCDC	0.00	
500-2030	PAYABLE TO CITY	3,500.00	
500-2060	Retirement Payout Reserve	0.00	
500-2140	Vehicle Financing Notes	<u>0.00</u>	
	TOTAL LIABILITIES		<u>3,500.00</u>
=====			
EQUITY			
=====			
500-3000	FUND BALANCE-UNAPPROPRATED	489,882.69	
500-3001	XXFUND BALANCE	0.00	
500-3010	OTHER FUND BALANCE	0.00	
500-3030	AMOUNTS TO BE PROVIDED FOR	<u>0.00</u>	
	TOTAL BEGINNING EQUITY		<u>489,882.69</u>
TOTAL REVENUE		138,451.49	
TOTAL EXPENSES		<u>10,958.15</u>	
TOTAL REVENUE OVER/(UNDER) EXPENSES			127,493.34
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			<u>617,376.03</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			<u>620,876.03</u>
=====			

CITY OF ROLLINGWOOD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2024

500-RCDC
 FINANCIAL SUMMARY

58.33% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
NON-PROJECT RELATED	150,000.00	17,926.88	138,451.49	92.30	11,548.51
TOTAL REVENUES	150,000.00	17,926.88	138,451.49	92.30	11,548.51
<u>EXPENDITURE SUMMARY</u>					
ECONOMIC DEVELOPMENT	15,000.00	0.00	4,375.00	29.17	10,625.00
NON-PROJECT RELATED	77,000.00	0.00	3,083.15	4.00	73,916.85
ADDITIONAL NEW PROJECTS	108,600.00	0.00	3,500.00	3.22	105,100.00
TOTAL EXPENDITURES	200,600.00	0.00	10,958.15	5.46	189,641.85
REVENUES OVER/(UNDER) EXPENDITURES	(50,600.00)	17,926.88	127,493.34		(178,093.34)

CITY OF ROLLINGWOOD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2024

500-RCDC

58.33% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
NON-PROJECT RELATED					
TAXES					
500-4-90-4000 SALES TAX REVENUE	150,000.00	16,416.25	127,827.19	85.22	22,172.81
TOTAL TAXES	150,000.00	16,416.25	127,827.19	85.22	22,172.81
INVESTMENT INCOME					
500-4-90-4400 INTEREST INCOME	0.00	1,500.17	10,566.82	0.00 (10,566.82)
500-4-90-4401 INTEREST INCOME - CHECKING	0.00	10.46	57.48	0.00 (57.48)
TOTAL INVESTMENT INCOME	0.00	1,510.63	10,624.30	0.00 (10,624.30)
MISCELLANEOUS REVENUE					
500-4-90-4581 TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00
TOTAL MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00
TOTAL NON-PROJECT RELATED	150,000.00	17,926.88	138,451.49	92.30	11,548.51
TOTAL REVENUES	150,000.00	17,926.88	138,451.49	92.30	11,548.51

CITY OF ROLLINGWOOD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: APRIL 30TH, 2024

500-RCDC

58.33% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
ECONOMIC DEVELOPMENT					
=====					
OTHER NON-DEPARTMENTAL					
500-5-80-5524 ROLLINGWOOD BUS PROMOTION	15,000.00	0.00	4,375.00	29.17	10,625.00
500-5-80-5527 COVID-19 RELIEF PROGRAM	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER NON-DEPARTMENTAL	15,000.00	0.00	4,375.00	29.17	10,625.00
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TOTAL ECONOMIC DEVELOPMENT	15,000.00	0.00	4,375.00	29.17	10,625.00
NON-PROJECT RELATED					
=====					
CONTRACTUAL SERVICES					
500-5-90-5275 ADMIN SERVICES AGREEMENT	72,000.00	0.00	0.00	0.00	72,000.00
TOTAL CONTRACTUAL SERVICES	72,000.00	0.00	0.00	0.00	72,000.00
MISCELLANEOUS OTHER EXP					
500-5-90-5380 LEGAL EXPENSES	5,000.00	0.00	3,083.15	61.66	1,916.85
TOTAL MISCELLANEOUS OTHER EXP	5,000.00	0.00	3,083.15	61.66	1,916.85
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TOTAL NON-PROJECT RELATED	77,000.00	0.00	3,083.15	4.00	73,916.85
ADDITIONAL NEW PROJECTS					
=====					
MISCELLANEOUS OTHER EXP					
500-5-95-5387 MOPAC LEGAL EXPENSES	0.00	0.00	0.00	0.00	0.00
500-5-95-5388 PARK IMPROVEMENT PROJECT	50,000.00	0.00	0.00	0.00	50,000.00
500-5-95-5389 COMPREHENSIVE PLAN	0.00	0.00	0.00	0.00	0.00
500-5-95-5390 COMMERCIAL CODES UPDATES COMP	0.00	0.00	0.00	0.00	0.00
500-5-95-5391 MOBILITY, CONNECTIVITY & SAFET	55,000.00	0.00	0.00	0.00	55,000.00
500-5-95-5392 PARK AMENITIES AND PROMOTION	3,600.00	0.00	3,500.00	97.22	100.00
TOTAL MISCELLANEOUS OTHER EXP	108,600.00	0.00	3,500.00	3.22	105,100.00
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TOTAL ADDITIONAL NEW PROJECTS	108,600.00	0.00	3,500.00	3.22	105,100.00
<hr/>					
TOTAL EXPENDITURES	200,600.00	0.00	10,958.15	5.46	189,641.85
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REVENUES OVER/(UNDER) EXPENDITURES	(50,600.00)	17,926.88	127,493.34		(178,093.34)

RCDC
MONTHLY FINANCIAL ANALYSIS

NOTE: YTD ACTUAL AS OF APRIL 30, 2024; 58% OF FISCAL YEAR

REVENUE STATUS & COMPARISON TO PRIOR YEAR

	CURRENT YEAR:			PRIOR YEAR:		CURRENT YR COMPARED TO PY YR
	EST. REVENUE	YTD	PERCENT	YTD		
SALES TAX REVENUE	\$ 150,000	\$ 127,827	85%	\$ 101,302		126%

BUDGET STATUS & COMPARISON TO PRIOR YEAR

	CURRENT YEAR:			PRIOR YEAR:		CURRENT YR COMPARED TO PY YR
	BUDGET	YTD	PERCENT	YTD		
ECONOMIC DEVELOPMENT:						
REVENUE	\$ -	\$ -	#DIV/0!	\$ -		#DIV/0!
EXPENDITURES	\$ 15,000	\$ -	0%	\$ -		#DIV/0!
NON-PROJECTED RELATED:						
REVENUE	\$ 150,000	\$ 138,451	92%	\$ 104,457		133%
EXPENDITURES	\$ 77,000	\$ 3,083	4%	\$ 1,718		179%
ADDITIONAL NEW PROJECTS:						
REVENUE	\$ -	\$ -	#DIV/0!	\$ -		#DIV/0!
EXPENDITURES	\$ 108,600	\$ 3,500	3%	\$ -		#DIV/0!
RECAP:						
REVENUE	\$ 150,000	\$ 138,451	92%	\$ 104,457		133%
EXPENDITURES	\$ 200,600	\$ 6,583	3%	\$ 1,718		383%