



CITY OF ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION AGENDA

Monday, September 12, 2022

Notice is hereby given that the Community Development Corporation of the City of Rollingwood, Texas will hold a meeting, open to the public, in the Municipal Building at 403 Nixon Drive in Rollingwood, Texas on September 12, 2022 at 12:00 PM. Members of the public and the RCDC may participate in the meeting virtually, as long as a quorum of the RCDC and the presiding officer are physically present at the Municipal Building, in accordance with the Texas Open Meetings Act. The public may watch this meeting live and have the opportunity to comment via audio devices at the link below. The public may also participate in this meeting by dialing one of the toll-free numbers below and entering the meeting ID and Passcode.

Link: <https://us02web.zoom.us/j/5307372193?pwd=QmNUbmZBQ1lwUjNjNmM5RnJreIRFUT09>

Toll-Free Numbers: (833) 548-0276 or (833) 548-0282

Meeting ID: 530 737 2193

Password: 9fryms

The public will be permitted to offer public comments via their audio devices when logged in to the meeting or telephonically by calling in as provided by the agenda and as permitted by the presiding officer during the meeting. If a member of the public is having difficulties accessing the public meeting, they can contact the city at awayman@rollingwoodtx.gov. Written questions or comments may be submitted up to two hours before the meeting. A video recording of the meeting will be made and will be posted to the City's website and available to the public in accordance with the Texas Public Information Act upon written request.

CALL ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MEETING TO ORDER

1. Roll Call

PUBLIC COMMENTS

Citizens wishing to address the RCDC for items not on the agenda will be received at this time. Please limit comments to 3 minutes. In accordance with the Open Meetings Act, RCDC is restricted from discussing or taking action on items not listed on the agenda.

CONSENT AGENDA

All Consent Agenda items listed are considered to be routine by the RCDC and may be enacted by one (1) motion. There will be no separate discussion of Consent Agenda items unless a Board Member has

requested that the item be discussed, in which case the item will be removed from the Consent Agenda and considered in its normal sequence on the Regular Agenda.

2. Discussion and possible action on the minutes from the August 11, 2022 RCDC meeting

REGULAR AGENDA

3. Update and discussion on City Council action on RCDC proposed projects

4. Discussion and possible action on an amendment to the Administrative Services Agreement between the Rollingwood Community Development Corporation and the City of Rollingwood

5. Discussion and possible action on a Resolution approving the RCDC Budget for Fiscal Year 2022-2023

6. Discussion and possible to amend the RCDC bylaws to move the regular meeting to the second Monday of the month at 12:00 p.m. and amend the terms of board members and officers to commence January 1 and end December 31 of the following year

7. Update from the Retail Coach

8. RCDC financials through July 31, 2022

ADJOURNMENT OF MEETING

CERTIFICATION OF POSTING

I hereby certify that the above Notice of Meeting was posted on the bulletin board at the Rollingwood Municipal Building, in Rollingwood, Texas and to the City website at www.rollingwoodtx.gov at 12:00 p.m. on **September 9, 2022**.

Desiree Adair

Desiree Adair, City Secretary

NOTICE -

The City of Rollingwood is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please contact the City Secretary, at (512) 327-1838 for information. Hearing-impaired or speech-disabled persons equipped with telecommunication devices for the deaf may call (512) 272-9116 or may utilize the stateside Relay Texas Program at 1-800-735-2988.

The Community Development Corporation will announce that it will go into executive session, if necessary, to deliberate any matter listed on this agenda for which an exception to open meetings requirements permits such closed deliberation, including but not limited to consultation with the city's attorney(s) pursuant to Texas Local Government Code section 551.071, as announced at the time of the closed session.

Consultation with legal counsel pursuant to section 551.071 of the Texas Local Government Code;
discussion of personnel matters pursuant to section 551.074 of the Texas Local Government Code;
real estate acquisition pursuant to section 551.072 of the Texas Local Government Code;
prospective gifts pursuant to section 551.073 of the Texas Local Government Code;
security personnel and device pursuant to section 551.076 of the Texas Local Government Code;
and/or economic development pursuant to section 551.087 of the Texas Local Government Code.
Action, if any, will be taken in open session.



CITY OF ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MINUTES

Thursday, August 11, 2022

The Community Development Corporation of the City of Rollingwood, Texas held a meeting, open to the public, in the Municipal Building at 403 Nixon Drive in Rollingwood, Texas on Thursday, August 11, 2022 at 3:00 p.m. Members of the public and the Rollingwood Community Development Corporation were able to participate in the meeting virtually, as long as a quorum of the Rollingwood Community Development Corporation and the presiding officer were physically present at the Municipal Building, in accordance with the Texas Open Meetings Act. A video recording of the meeting was made and will be posted to the City's website and available to the public in accordance with the Texas Public Information Act upon written request.

CALL ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MEETING TO ORDER

1. Roll Call

President Emily Doran called the meeting to order at 3:03 p.m.

Present Members: President Emily Doran, Colin Harvey, Bobby Hempfling, Pat Sheehan, and Brian Rider.

Also Present: Rollingwood Community Development Corporation Attorney Megan Santee, Council Member Phil McDuffee, Council Member Brook Brown, City Secretary Desiree Adair, and Assistant to the City Administrator Makayla Rodriguez.

PUBLIC COMMENTS

No individuals spoke during public comments:

CONSENT AGENDA

All Consent Agenda items listed are considered to be routine by the RCDC and may be enacted by one (1) motion. There will be no separate discussion of Consent Agenda items unless a Board Member has requested that the item be discussed, in which case the item will be removed from the Consent Agenda and considered in its normal sequence on the Regular Agenda.

2. Discussion and possible action on the minutes from the July 28, 2022 RCDC meeting

Bobby Hempfling moved to approve the consent agenda. Brian Rider seconded the motion. The motion carried with 6 in favor and 0 against.

REGULAR AGENDA

3. Updates from the Retail Coach

This item was moved for discussion later in the meeting.

The Retail Coach discussed continued interest in Rollingwood. Redevelopment of commercial areas in Rollingwood was discussed with a broker. He will send over a list of properties that are being talked about for redevelopment. There are now 5 interested restaurants. The shops at Mira Vista are at full capacity at this time. He will be representing Rollingwood on September 1, 2022 in Austin at the Retail Live conference. He will put together a written update with properties of interest for redevelopment.

President Emily Doran asked what RCDC can do for next steps to assist forward movement. Mr. Farmer asked for floodplain maps in Rollingwood.

Council Member Brook Brown discussed both water and wastewater issues, and floodplain documents by property in the Comprehensive Plan.

4. Discussion and possible action regarding the inclusion of MoPac South expenditures in the Fiscal Year 2022-2023 budget

The RCDC discussed their understanding of the MoPac South legal expenditures.

Bobby Hempfling moved to approve funds for the MoPac Legal project. Pat Sheehan seconded. The motion carried with 5 in favor and 0 against.

5. Public hearing, discussion and possible action on resolutions for proposed projects for the Fiscal Year 2022-2023 Rollingwood Community Development Corporation Budget, including Commercial Code Updates in the Comprehensive Plan, a Mobility, Connectivity & Safety Plan, and Park Event Amenities & Promotion

The RCDC discussed the Retail Coach's feedback and recommendations for the Comprehensive Plan.

President Emily Doran tabled the updates to the Comprehensive Plan.

City Administrator Ashley Wayman explained that this funding would update the City's Code to match the adopted Comprehensive Plan.

Pat Sheehan moved to approve the Commercial Code Updates in the Comprehensive Plan for \$30,000. Colin Harvey seconded.

President Emily Doran opened a public hearing.

Council Member Brook Brown thanked the RCDC for supporting this effort.

President Emily Doran closed the public hearing.

The motion carried with 5 in favor and 0 against.

The RCDC discussed the Mobility, Connectivity, and Safety Plan and its cost of \$55,000.

President Emily Doran opened a Public Hearing.

President Emily Doran closed the Public Hearing.

Brian Rider moved to approve the plan on page 12 which is the Mobility Connectivity and Safety Plan for \$55,000. Pat Sheehan seconded the motion. The motion carried with 5 in favor and 0 against.

The RCDC discussed the Park Event Amenities and Promotion project.

President Emily Doran opened a Public Hearing.

President Emily Doran closed the Public Hearing.

Brian Rider moved for adoption of the resolution on page 17 of the Park Event Amenities and Promotion project for \$11,000. Bobby Hempfling seconded the motion. The motion carried with 5 in favor and 0 against.

6. Discussion on the Fiscal Year 2022-2023 Rollingwood Community Development Corporation Budget for approval at the September 2022 RCDC meeting

City Administrator Ashley Wayman explained the updates of approvals today and discussed the Administrative Services Agreement. She would like to bring back the Administrative Services Agreement for discussion next month with a discount for the amount of \$77,000.

President Emily Doran would like to have documentation of amounts by line items in the future.

7. Updates from RCDC subcommittees

There were no updates from RCDC subcommittees.

8. Discussion and possible action on the RCDC regular meeting schedule

The RCDC discussed times and days of the week that would work. They decided on the second Monday of the month at noon as long as that is supported by the bylaws. The next meeting will be on Monday, September 12, 2022 at noon. This item will be brought back next month with a resolution.

Aaron Farmer of the Retail Coach joined at 3:35 p.m.

RCDC Attorney Megan Santee discussed the bylaws and the ability to bring forth a resolution and an action item for next meeting.

President Emily Doran returned to item 3 at this time.

ADJOURNMENT OF MEETING

The meeting was adjourned at 3:49 p.m.

Minutes Adopted on the _____ day of _____, 2022.

Emily Doran, RCDC President

ATTEST:

Desiree Adair, City Secretary

AGREEMENT FOR PROVISION OF PROFESSIONAL SERVICES
BETWEEN THE CITY OF ROLLINGWOOD AND
THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION

THE STATE OF TEXAS

KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF TRAVIS

THIS AGREEMENT, effective the 1st day of October, 2022, by and between the CITY OF ROLLINGWOOD, a municipal corporation, acting by and through its City Council, situated in Travis County, Texas (hereinafter referred to as "City"), and the Rollingwood Community Development Corporation (hereinafter referred to as "RCDC") acting by and through its President of the Board is as follows:

WITNESSETH:

I.

The City agrees to provide management, professional, administrative, financial and investment services to the RCDC according to the terms of this agreement. Direct services the City shall perform for the RCDC shall include:

1. Preparing all financial and investment reports and keeping all financial books and records required by the RCDC's Bylaws.
2. Preparing a budget for the forthcoming year for review and approval by the Board and City Council.
3. Providing all necessary budgeting, accounting, financial management and investment management through the City's Finance Department.
4. Providing for a repository of records, office and conference space.
5. Providing technology support of hardware, software and phone systems through the City's Information Technology Department.

6. Providing executive and administrative support, review and oversight by various City departments including but not limited to City Administrator, City Secretary, and Planning & Zoning.
7. Providing for project management services.

It is understood and agreed that access to City staff resources by the RCDC is secondary to the needs of the City Council of the City of Rollingwood.

II.

Subject to the RCDC continuing to contract with the City for management services, the RCDC will pay to the City for its services pursuant to this agreement, ~~in the form of a flat fee as approved in the RCDC Budget annually by City Council in the amount of~~ eighty eight thousand dollars (\$88,000) per year.

In the event of the termination of this agreement, the RCDC will be responsible for paying the City only the portion of the cost allocated to periods prior to the effective date of the termination of the agreement.

III.

It is the express purpose of this agreement for the City to provide certain management, professional, administrative and financial services to the RCDC.

IV.

Subject to early termination as provided in Article V below, this agreement shall be in effect for a period of one year commencing October 1, 2022 and ending September 30, 2023, and said agreement shall be extended for additional one-year terms thereafter under the same terms and conditions unless one party gives to the other party written notification at least thirty (30) days prior to the end of the existing term of its desire to terminate the agreement.

V.

1. This contract may be terminated by the City or RCDC, in whole, or from time to time, in part, upon thirty (30) days notice from the terminating party to the other party. Termination shall be effective thirty (30) days after delivery of Notice of Termination specifying to what extent performance or work under the contract shall be terminated thirty (30) days after receipt by the notified party.

2. After receipt of a Notice of Termination the City shall:
 - a. Stop work on the date as specified in the thirty (30) day Notice of Termination to the extent possible.
 - b. Place no further orders or subcontracts except as may be necessary for completion of the work not terminated.
 - c. Terminate all orders and subcontracts to the extent that they relate to the performance of work terminated by the Notice of Termination in so far as possible.
 - d. The RCDC shall pay all expenses incurred through the date of termination.

VII.

This Agreement shall take effect on the effective date identified above.

IN WITNESS WHEREOF, the parties have executed this Contract in the year and on the day indicated.

ROLLINGWOOD COMMUNITY
DEVELOPMENT CORPORATION

CITY ROLLINGWOOD, TEXAS

Emily Doran
President

Gavin Massingill
Mayor

AGREEMENT FOR PROVISION OF PROFESSIONAL SERVICES
BETWEEN THE CITY OF ROLLINGWOOD AND
THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION

THE STATE OF TEXAS

KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF TRAVIS

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WITNESSETH:

I.

The City agrees to provide management, professional, administrative, financial and investment services to the RCDC according to the terms of this agreement. Direct services the City shall perform for the RCDC shall include:

1. Preparing all financial and investment reports and keeping all financial books and records required by the RCDC's Bylaws.
2. Preparing a budget for the forthcoming year for review and approval by the Board and City Council.
3. Providing all necessary budgeting, accounting, financial management and investment management through the City's Finance Department.
4. Providing for a repository of records, office and conference space.
5. Providing technology support of hardware, software and phone systems through the City's Information Technology Department.

6. Providing executive and administrative support, review and oversight by various City departments including but not limited to City Administrator, City Secretary, and Planning & Zoning.
7. Providing for project management services.

It is understood and agreed that access to City staff resources by the RCDC is secondary to the needs of the City Council of the City of Rollingwood.

II.

Subject to the RCDC continuing to contract with the City for management services, the RCDC will pay to the City for its services pursuant to this agreement, a flat fee as approved in the RCDC Budget annually by City Council.

In the event of the termination of this agreement, the RCDC will be responsible for paying the City only the portion of the cost allocated to periods prior to the effective date of the termination of the agreement.

III.

It is the express purpose of this agreement for the City to provide certain management, professional, administrative and financial services to the RCDC.

IV.

Subject to early termination as provided in Article V below, this agreement shall be in effect for a period of one year commencing October 1, 2022 and ending September 30, 2023, and said agreement shall be extended for additional one-year terms thereafter under the same terms and conditions unless one party gives to the other party written notification at least thirty (30) days prior to the end of the existing term of its desire to terminate the agreement.

V.

1. This contract may be terminated by the City or RCDC, in whole, or from time to time, in part, upon thirty (30) days notice from the terminating party to the other party. Termination shall be effective thirty (30) days after delivery of Notice of Termination specifying to what extent performance or work under the contract shall be terminated thirty (30) days after receipt by the notified party.

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 - a. Stop work on the date as specified in the thirty (30) day Notice of Termination to the extent possible.
 - b. Place no further orders or subcontracts except as may be necessary for completion of the work not terminated.
 - c. Terminate all orders and subcontracts to the extent that they relate to the performance of work terminated by the Notice of Termination in so far as possible.
 - d. The RCDC shall pay all expenses incurred through the date of termination.

VII.

This Agreement shall take effect on the effective date identified above.

IN WITNESS WHEREOF, the parties have executed this Contract in the year and on the day indicated.

ROLLINGWOOD COMMUNITY
DEVELOPMENT CORPORATION

CITY ROLLINGWOOD, TEXAS

Emily Doran
President

Gavin Massingill
Mayor

RCDC RESOLUTION 2022-09-12-05**A RESOLUTION BY THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION, ROLLINGWOOD, TEXAS PROVIDING A RECOMMENDATION TO THE CITY COUNCIL FOR APPROVAL OF THE FISCAL YEAR 2022-2023 BUDGET, AND OTHER MATTERS IN CONNECTION THEREWITH**

WHEREAS, the Rollingwood Community Development Corporation (“RCDC”) is a non-profit development corporation duly established under the Development Corporation Act of 1979, as amended (Section 501.001 et seq. Texas Local Government Code, formerly the Development Corporation Act of 1979) (the “Act”);

WHEREAS, according to the Act, the authorizing unit for the RCDC shall mean the City of Rollingwood City Council (“City Council”); and

WHEREAS, all of the powers of the RCDC are vested in the RCDC Board of Directors (the “Board”) appointed by the City Council; and

WHEREAS, Section 501.073 of the Act requires the City Council to approve all programs and expenditures; and

WHEREAS, the RCDC’s budget proposal, hereto attached as Exhibit A, sets forth the established revenues and expenditures and makes the detailed classifications as required by the Act; and

WHEREAS, after consideration, the Board is of the opinion that the proposed budget should be submitted to the City Council for approval and adoption.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION THAT:

Section 1. The Board hereby recommends the City Council consider approving the RCDC Fiscal Year 2022-2023 Budget in substantially the form as is set forth on Exhibit A.

Section 2. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

Section 3. All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 4. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 5. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

Section 6. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 7. This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND ADOPTED, this _____ day of September, 2022.

ROLLINGWOOD COMMUNITY
DEVELOPMENT CORPORATION

Emily G. Doran, President

ATTEST:

Desiree Adair, City Secretary

Exhibit A

CITY OF ROLLINGWOOD
PROPOSED BUDGET REPORT
AS OF: JULY 31ST, 2022

500-RCDC
ECONOMIC DEVELOPMENT

			(------ 2021-2022 -----) (------ 2022-2023 -----)				
DEPARTMENTAL EXPENDITURES	2019-2020 ACTUAL	2020-2021 ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
<hr/>							
OTHER NON-DEPARTMENTAL							
500-5-80-5524 ROLLINGWOOD BUS PROMOTION	0	0	15,000	0	0	20,000	
500-5-80-5527 COVID-19 RELIEF PROGRAM	0	1,500	0	0	0	0	
TOTAL OTHER NON-DEPARTMENTAL	0	1,500	15,000	0	0	20,000	
<hr/>							
TOTAL ECONOMIC DEVELOPMENT	0	1,500	15,000	0	0	20,000	

CITY OF ROLLINGWOOD
PROPOSED BUDGET REPORT
AS OF: JULY 31ST, 2022

500-RCDC
NON-PROJECT RELATED

DEPARTMENTAL EXPENDITURES	2019-2020 ACTUAL	2020-2021 ACTUAL	(----- 2021-2022 -----)			(----- 2022-2023 -----)	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
CONTRACTUAL SERVICES							
500-5-90-5275 ADMIN SERVICES AGREEMENT	0	88,000	88,000	0	0	77,000	
TOTAL CONTRACTUAL SERVICES	0	88,000	88,000	0	0	77,000	
TOTAL NON-PROJECT RELATED	0	88,000	88,000	0	0	77,000	

CITY OF ROLLINGWOOD
PROPOSED BUDGET REPORT
AS OF: JULY 31ST, 2022

500-RCDC

ADDITIONAL NEW PROJECTS

	2019-2020	2020-2021	(----- 2021-2022 -----)		(----- 2022-2023 -----)		
DEPARTMENTAL EXPENDITURES	ACTUAL	ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
MISCELLANEOUS OTHER EXP							
500-5-95-5387 MOPAC LEGAL EXPENSES	0	13,758	40,000	6,731	0	40,000	
500-5-95-5388 PARK IMPROVEMENT PROJECT	0	0	0	0	0	0	
500-5-95-5389 COMPREHENSIVE PLAN	0	38,073	0	0	0	0	
500-5-95-5390 COMMERCIAL CODES UPDATES C	0	0	0	0	0	30,000	
500-5-95-5391 MOBILITY, CONNECTIVITY & S	0	0	0	0	0	30,000	
TOTAL MISCELLANEOUS OTHER EXP	0	51,831	40,000	6,731	0	100,000	
TOTAL ADDITIONAL NEW PROJECTS	0	51,831	40,000	6,731	0	100,000	
TOTAL EXPENDITURES	0	141,331	143,000	6,731	0	197,000	
REVENUE OVER/(UNDER) EXPENDITURES	0	11,612	7,000	141,190	0	3,000	

RCDC RESOLUTION NO. 2022-09-12-06**A RESOLUTION OF THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION APPROVING DATES AND TIMES FOR REGULAR BOARD MEETINGS AND THE ANNUAL BOARD MEETING PURSUANT TO THE CORPORATION BYLAWS**

WHEREAS, the Rollingwood Community Development Corporation (RCDC) is a Type B Texas Economic Development Corporation operating under the Chapters 501, 502 and 505 of the Texas Local Government Code and Chapter 22 of the Texas Business Organizations Code; and

WHEREAS, the RCDC Bylaws Section 2.03 provide that the Corporation shall hold regular meetings, and the annual meeting for the election of officers, at the dates and times as may be determined by resolution of the Board.

NOW, THEREFORE BE IT RESOLVED BY THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION:

Section 1. That the foregoing recitals are hereby found to be true and correct findings of the RCDC Board of Directors and are fully incorporated into the body of this Resolution.

Section 2. That the RCDC Board of Directors finds and determines that the regular meetings shall be from time to time, as needed, on the second Monday of the month at 12:00 p.m. and the annual meeting for the election of officers shall be held on the second Monday of January at 12:00 p.m. at the location identified in the Bylaws, unless changed by resolution of the Board.

Section 3. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 4. This Resolution shall be in force and effect from and after its passage and it is so resolved.

PASSED AND APPROVED by the Rollingwood Community Development Corporation Board of Directors on this the 12th day of September, 2022.

Emily Doran, President

ATTEST:

Desiree Adair, City Secretary

RCDC
MONTHLY FINANCIAL ANALYSIS

NOTE: YTD ACTUAL AS OF JULY, 2022; 83% OF FISCAL YEAR

REVENUE STATUS & COMPARISON TO PRIOR YEAR

	CURRENT YEAR:			PRIOR YEAR:		CURRENT YR COMPARED TO PY YR
	EST. REVENUE	YTD	PERCENT		YTD	
SALES TAX REVENUE	\$ 150,000	\$ 147,548	98%	\$	118,220	125%

BUDGET STATUS & COMPARISON TO PRIOR YEAR

	CURRENT YEAR:			PRIOR YEAR:		CURRENT YR COMPARED TO PY YR
	BUDGET	YTD	PERCENT		YTD	
ECONOMIC DEVELOPMENT:						
REVENUE	\$ -	\$ -	#DIV/0!	\$ -	-	#DIV/0!
EXPENDITURES	\$ 15,000	\$ -	0%	\$ -	-	#DIV/0!
NON-PROJECTED RELATED:						
REVENUE	\$ 150,000	\$ 147,920	99%	\$ 118,307		125%
EXPENDITURES	\$ 88,000	\$ -	0%	\$ -		#DIV/0!
ADDITIONAL NEW PROJECTS:						
REVENUE	\$ -	\$ -	#DIV/0!	\$ -	-	#DIV/0!
EXPENDITURES	\$ 40,000	\$ 6,731	17%	\$ 6,731		100%
RECAP:						
REVENUE	\$ 150,000	\$ 147,920	99%	\$ 118,307		125%
EXPENDITURES	\$ 143,000	\$ 6,731	5%	\$ 6,731		0.999931659

CITY OF ROLLINGWOOD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2022

500-RCDC
FINANCIAL SUMMARY

83.33% OF FISCAL YEAR

CURRENT
BUDGET

CURRENT
PERIOD

YEAR TO DATE
ACTUAL

% OF
BUDGET

BUDGET
BALANCE

REVENUE SUMMARY

NON-PROJECT RELATED	150,000.00	15,060.18	147,920.10	98.61	2,079.90
TOTAL REVENUES	150,000.00	15,060.18	147,920.10	98.61	2,079.90
	=====	=====	=====	=====	=====

EXPENDITURE SUMMARY

ECONOMIC DEVELOPMENT	15,000.00	0.00	0.00	0.00	15,000.00
NON-PROJECT RELATED	88,000.00	0.00	0.00	0.00	88,000.00
ADDITIONAL NEW PROJECTS	40,000.00	0.00	6,730.54	16.83	33,269.46
TOTAL EXPENDITURES	143,000.00	0.00	6,730.54	4.71	136,269.46
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	7,000.00	15,060.18	141,189.56	(134,189.56)

CITY OF ROLLINGWOOD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2022

83.33% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
NON-PROJECT RELATED					
=====					
TAXES					
500-4-90-4000 SALES TAX REVENUE	150,000.00	14,882.21	147,547.89	98.37	2,452.11
TOTAL TAXES	<u>150,000.00</u>	<u>14,882.21</u>	<u>147,547.89</u>	<u>98.37</u>	<u>2,452.11</u>
INVESTMENT INCOME					
500-4-90-4400 INTEREST INCOME	0.00	163.68	337.91	0.00 (337.91)
500-4-90-4401 INTEREST INCOME - CHECKING	0.00	14.29	34.30	0.00 (34.30)
TOTAL INVESTMENT INCOME	<u>0.00</u>	<u>177.97</u>	<u>372.21</u>	<u>0.00 (</u>	<u>372.21)</u>
TOTAL NON-PROJECT RELATED	150,000.00	15,060.18	147,920.10	98.61	2,079.90
TOTAL REVENUES	<u>150,000.00</u>	<u>15,060.18</u>	<u>147,920.10</u>	<u>98.61</u>	<u>2,079.90</u>
	=====	=====	=====	=====	=====

CITY OF ROLLINGWOOD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2022

83.33% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
ECONOMIC DEVELOPMENT =====					
OTHER NON-DEPARTMENTAL					
500-5-80-5524 ROLLINGWOOD BUS PROMOTION	15,000.00	0.00	0.00	0.00	15,000.00
500-5-80-5527 COVID-19 RELIEF PROGRAM	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER NON-DEPARTMENTAL	15,000.00	0.00	0.00	0.00	15,000.00
TOTAL ECONOMIC DEVELOPMENT	15,000.00	0.00	0.00	0.00	15,000.00
NON-PROJECT RELATED =====					
CONTRACTUAL SERVICES					
500-5-90-5275 ADMIN SERVICES AGREEMENT	88,000.00	0.00	0.00	0.00	88,000.00
TOTAL CONTRACTUAL SERVICES	88,000.00	0.00	0.00	0.00	88,000.00
TOTAL NON-PROJECT RELATED	88,000.00	0.00	0.00	0.00	88,000.00
ADDITIONAL NEW PROJECTS =====					
MISCELLANEOUS OTHER EXP					
500-5-95-5387 MOPAC LEGAL EXPENSES	40,000.00	0.00	6,730.54	16.83	33,269.46
500-5-95-5388 PARK IMPROVEMENT PROJECT	0.00	0.00	0.00	0.00	0.00
500-5-95-5389 COMPREHENSIVE PLAN	0.00	0.00	0.00	0.00	0.00
TOTAL MISCELLANEOUS OTHER EXP	40,000.00	0.00	6,730.54	16.83	33,269.46
TOTAL ADDITIONAL NEW PROJECTS	40,000.00	0.00	6,730.54	16.83	33,269.46
TOTAL EXPENDITURES	143,000.00	0.00	6,730.54	4.71	136,269.46
REVENUES OVER/(UNDER) EXPENDITURES	7,000.00	15,060.18	141,189.56	(134,189.56)

500-RCDC

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
500-1000	RCDC OPERATING CASH	345,615.61	
500-1005	TEXPOOL	126,888.20	
500-1100	DUE FROM CITY	14,882.21	
500-1350	SALES TAX RECEIVABLE	0.00	
		<u>487,386.02</u>	
TOTAL ASSETS			487,386.02
			=====
LIABILITIES			
=====			
500-2000	ACCOUNTS PAYABLE	0.00	
500-2020	ACCOUNTS PAYABLE RCDC	0.00	
500-2030	PAYABLE TO CITY	24,542.19	
500-2060	Retirement Payout Reserve	0.00	
500-2140	Vehicle Financing Notes	0.00	
	TOTAL LIABILITIES	<u>24,542.19</u>	
EQUITY			
=====			
500-3000	FUND BALANCE-UNAPPROPRATED	321,654.27	
500-3001	XXFUND BALANCE	0.00	
500-3010	OTHER FUND BALANCE	0.00	
	TOTAL BEGINNING EQUITY	<u>321,654.27</u>	
TOTAL REVENUE		147,920.10	
TOTAL EXPENSES		6,730.54	
TOTAL REVENUE OVER/(UNDER) EXPENSES		<u>141,189.56</u>	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.		<u>462,843.83</u>	
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			487,386.02
			=====