



CITY OF ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION AGENDA

Monday, November 14, 2022

Notice is hereby given that the Community Development Corporation of the City of Rollingwood, Texas will hold a meeting, open to the public, in the Municipal Building at 403 Nixon Drive in Rollingwood, Texas on November 14, 2022 at 12:00 PM. Members of the public and the Community Development Corporation may participate in the meeting virtually, as long as a quorum of the Community Development Corporation and the presiding officer are physically present at the Municipal Building, in accordance with the Texas Open Meetings Act. The public may watch this meeting live and have the opportunity to comment via audio devices at the link below. The public may also participate in this meeting by dialing one of the toll-free numbers below and entering the meeting ID and Passcode.

Link: <https://us02web.zoom.us/j/5307372193?pwd=QmNUbmZBQ1lwUjNjNmM5RnJreIRFUT09>

Toll-Free Numbers: (833) 548-0276 or (833) 548-0282

Meeting ID: 530 737 2193

Password: 9fryms

The public will be permitted to offer public comments via their audio devices when logged in to the meeting or telephonically by calling in as provided by the agenda and as permitted by the presiding officer during the meeting. If a member of the public is having difficulties accessing the public meeting, they can contact the city at dadair@rollingwoodtx.gov. Written questions or comments may be submitted up to two hours before the meeting. A video recording of the meeting will be made and will be posted to the City's website and available to the public in accordance with the Texas Public Information Act upon written request.

CALL ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MEETING TO ORDER

1. Roll Call

PUBLIC COMMENTS

Citizens wishing to address the RCDC for items not on the agenda will be received at this time. Please limit comments to 3 minutes. In accordance with the Open Meetings Act, RCDC is restricted from discussing or taking action on items not listed on the agenda.

CONSENT AGENDA

All Consent Agenda items listed are considered to be routine by the RCDC and may be enacted by one (1) motion. There will be no separate discussion of Consent Agenda items unless a Board Member has

requested that the item be discussed, in which case the item will be removed from the Consent Agenda and considered in its normal sequence on the Regular Agenda.

2. Discussion and possible action on the minutes from the September 12, 2022 RCDC meeting

REGULAR AGENDA

3. Discussion and possible action to approve an Administrative Services Agreement between the Rollingwood Community Development Corporation and the City of Rollingwood, as amended at the September 21, 2022 City Council meeting
4. Discussion and possible action on a resolution approving the FY 2022-2023 RCDC budget as amended at the September 21, 2022 City Council meeting
5. Update on City Council action on RCDC items
6. Update and discussion on the RCDC Park Event Amenities and Promotion project
7. Discussion of intent to continue to serve on the Rollingwood Community Development Corporation
8. Discussion to consider a program welcoming new businesses to the commercial corridor
9. RCDC Financials through September 30, 2022

ADJOURNMENT OF MEETING

CERTIFICATION OF POSTING

I hereby certify that the above Notice of Meeting was posted on the bulletin board at the Rollingwood Municipal Building, in Rollingwood, Texas and to the City website at www.rollingwoodtx.gov **at 5:00 p.m. on November 10, 2022.**

Desiree Adair

Desiree Adair, City Secretary

NOTICE -

The City of Rollingwood is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please contact the City Secretary, at (512) 327-1838 for information. Hearing-impaired or speech-disabled persons equipped with telecommunication devices for the deaf may call (512) 272-9116 or may utilize the stateside Relay Texas Program at 1-800-735-2988.

The Community Development Corporation will announce that it will go into executive session, if necessary, to deliberate any matter listed on this agenda for which an exception to open meetings requirements permits such closed deliberation, including but not limited to consultation with the city's attorney(s) pursuant to Texas Local Government Code section 551.071, as announced at the time of the closed session.

Consultation with legal counsel pursuant to section 551.071 of the Texas Local Government Code;
discussion of personnel matters pursuant to section 551.074 of the Texas Local Government Code;
real estate acquisition pursuant to section 551.072 of the Texas Local Government Code;
prospective gifts pursuant to section 551.073 of the Texas Local Government Code;
security personnel and device pursuant to section 551.076 of the Texas Local Government Code;

and/or economic development pursuant to section 551.087 of the Texas Local Government Code.
Action, if any, will be taken in open session.



CITY OF ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MINUTES

Monday, September 12, 2022

The Community Development Corporation of the City of Rollingwood, Texas held a meeting, open to the public, in the Municipal Building at 403 Nixon Drive in Rollingwood, Texas on Monday, September 12, 2022 at 12:00 p.m. Members of the public and the Rollingwood Community Development Corporation were able to participate in the meeting virtually, as long as a quorum of the Rollingwood Community Development Corporation and the presiding officer were physically present at the Municipal Building, in accordance with the Texas Open Meetings Act. A video recording of the meeting was made and will be posted to the City's website and available to the public in accordance with the Texas Public Information Act upon written request.

CALL ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MEETING TO ORDER

1. Roll Call

President Emily Doran called the meeting to order at 12:10 p.m.

Present Members: President Emily Doran, Barry Delcambre, David Smith, Pat Sheehan, and Brian Rider.

Also Present: City Administrator Ashley Wayman, RCDC Attorney Megan Santee, Council Member Phil McDuffee, Finance Director Abel Campos, City Secretary Desiree Adair, and Assistant to the City Administrator Makayla Rodriguez.

PUBLIC COMMENTS

No individuals spoke during public comments.

CONSENT AGENDA

All Consent Agenda items listed are considered to be routine by the RCDC and may be enacted by one (1) motion. There will be no separate discussion of Consent Agenda items unless a Board Member has requested that the item be discussed, in which case the item will be removed from the Consent Agenda and considered in its normal sequence on the Regular Agenda.

2. Discussion and possible action on the minutes from the August 11, 2022 RCDC meeting

Brian Rider inquired about follow up from the August 11th meeting from both The Retail Coach and RCDC.

Brian Rider moved to amend the minutes to include \$40,000 on item 4 – MoPac Legal project and approve the consent agenda. Pat Sheehan seconded the motion. The motion carried with 4 in favor and 1 abstention from David Smith.

REGULAR AGENDA

3. Update and discussion on City Council action on RCDC proposed projects

City Administrator Ashley Wayman discussed City Council's approval of the Mo Pac Legal expenditures and approval of the zoning updates to the Comprehensive Plan. The Park amenities project was sent to Park Commission for review.

The RCDC discussed ways to work with the Park Commission for this project.

Council Member Phil McDuffee discussed concerns regarding changes and business within the Park.

The RCDC discussed the traffic and pedestrian study, coordination with potential engineering contacts, and the City's interests with the project.

Council Member Phil McDuffee discussed the traffic patterns for safety and the utilization of the commercial corridor.

David Smith offered to coordinate with the Mayor and City staff to have these conversations with engineers.

4. Discussion and possible action on an amendment to the Administrative Services Agreement between the Rollingwood Community Development Corporation and the City of Rollingwood

President Emily Doran described the amendment to the Professional Services Agreement. Brian Rider inquired about legal fees and coverage. City Administrator Ashley Wayman explained the calculations for line items of the agreement.

The RCDC discussed the actual resource usage and the timing of fund transfers.

Brian Rider moved to amend the agreement to add into item 6 the legal fees and with that change, to approve the agreement. Pat Sheehan seconded the motion. The motion carried with 5 in favor and 0 against.

5. Discussion and possible action on a Resolution approving the RCDC Budget for Fiscal Year 2022-2023

City Administrator Ashley Wayman discussed the RCDC Budget for Fiscal Year 2022 – 2023.

Brian Rider inquired about payments due at the end of this fiscal year.

Barry Delcambre moved to approve the RCDC Budget for Fiscal Year 2022 – 2023 with the amendment. David Smith seconded the motion. The motion carried with 5 in favor and 0 against.

6. Discussion and possible to amend the RCDC bylaws to move the regular meeting to the second Monday of the month at 12:00 p.m. and amend the terms of board members and officers to commence January 1 and end December 31 of the following year

RCDC Attorney Megan Santee discussed the by laws and why the adjusted meeting time is put forward as a resolution.

Brian Rider moved for approval of what's on page 17. David Smith seconded the motion. The motion carried with 5 in favor and 0 against.

7. Update from the Retail Coach

City Administrator Ashley Wayman reported that the Retail Coach represented Rollingwood at the Austin Retail Live Convention.

The RCDC would like a report of what has been presented at these conventions representing Rollingwood.

8. RCDC financials through July 31, 2022

Finance Director Abel Campos discussed the RCDC Financials through July 31, 2022 and the August sales tax receipts.

The RCDC discussed the Amazon "true up" of Rollingwood sales tax. David Smith will discuss this topic with Mayor Gavin Massingill and report back.

ADJOURNMENT OF MEETING

The meeting was adjourned at 12:51 p.m.

Minutes Adopted on the _____ day of _____, 2022.

Emily Doran, RCDC President

ATTEST:

Desiree Adair, City Secretary

AGREEMENT FOR PROVISION OF PROFESSIONAL SERVICES
BETWEEN THE CITY OF ROLLINGWOOD AND
THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION

THE STATE OF TEXAS

KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF TRAVIS

THIS AGREEMENT, effective the 1st day of October, 2022, by and between the CITY OF ROLLINGWOOD, a municipal corporation, acting by and through its City Council, situated in Travis County, Texas (hereinafter referred to as "City"), and the Rollingwood Community Development Corporation (hereinafter referred to as "RCDC") acting by and through its President of the Board is as follows:

WITNESSETH:

I.

The City agrees to provide management, professional, administrative, financial and investment services to the RCDC according to the terms of this agreement. Direct services the City shall perform for the RCDC shall include:

1. Preparing all financial and investment reports and keeping all financial books and records required by the RCDC's Bylaws.
2. Preparing a budget for the forthcoming year for review and approval by the Board and City Council.
3. Providing all necessary budgeting, accounting, financial management and investment management through the City's Finance Department.
4. Providing for a repository of records, office and conference space.
5. Providing technology support of hardware, software and phone systems through the City's Information Technology Department.

6. Providing executive and administrative support, review and oversight by various City departments including but not limited to City Administrator, City Secretary, and Planning & Zoning.
7. Providing for project management services.

It is understood and agreed that access to City staff resources by the RCDC is secondary to the needs of the City Council of the City of Rollingwood.

II.

Subject to the RCDC continuing to contract with the City for management services, the RCDC will pay to the City for its services pursuant to this agreement, a flat fee as approved in the RCDC Budget annually by City Council.

In the event of the termination of this agreement, the RCDC will be responsible for paying the City only the portion of the cost allocated to periods prior to the effective date of the termination of the agreement.

III.

It is the express purpose of this agreement for the City to provide certain management, professional, administrative and financial services to the RCDC.

IV.

Subject to early termination as provided in Article V below, this agreement shall be in effect for a period of one year commencing October 1, 2022 and ending September 30, 2023, and said agreement shall be extended for additional one-year terms thereafter under the same terms and conditions unless one party gives to the other party written notification at least thirty (30) days prior to the end of the existing term of its desire to terminate the agreement.

V.

1. This contract may be terminated by the City or RCDC, in whole, or from time to time, in part, upon thirty (30) days notice from the terminating party to the other party. Termination shall be effective thirty (30) days after delivery of Notice of Termination specifying to what extent performance or work under the contract shall be terminated thirty (30) days after receipt by the notified party.

2. After receipt of a Notice of Termination the City shall:
 - a. Stop work on the date as specified in the thirty (30) day Notice of Termination to the extent possible.
 - b. Place no further orders or subcontracts except as may be necessary for completion of the work not terminated.
 - c. Terminate all orders and subcontracts to the extent that they relate to the performance of work terminated by the Notice of Termination in so far as possible.
 - d. The RCDC shall pay all expenses incurred through the date of termination.

VII.

This Agreement shall take effect on the effective date identified above.

IN WITNESS WHEREOF, the parties have executed this Contract in the year and on the day indicated.

ROLLINGWOOD COMMUNITY
DEVELOPMENT CORPORATION

CITY ROLLINGWOOD, TEXAS

Emily Doran
President

Gavin Massingill
Mayor

RCDC RESOLUTION 2022-11-14-04**A RESOLUTION BY THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION, ROLLINGWOOD, TEXAS APPROVING THE FISCAL YEAR 2022-2023 BUDGET AS AMENDED AND APPROVED BY CITY COUNCIL, AND OTHER MATTERS IN CONNECTION THEREWITH**

WHEREAS, the Rollingwood Community Development Corporation (“RCDC”) is a non-profit development corporation duly established under the Development Corporation Act of 1979, as amended (Section 501.001 et seq. Texas Local Government Code, formerly the Development Corporation Act of 1979) (the “Act”);

WHEREAS, according to the Act, the authorizing unit for the RCDC shall mean the City of Rollingwood City Council (“City Council”); and

WHEREAS, all of the powers of the RCDC are vested in the RCDC Board of Directors (the “Board”) appointed by the City Council; and

WHEREAS, Section 501.073 of the Act requires the City Council to approve all programs and expenditures; and

WHEREAS, the RCDC’s budget proposal, hereto attached as Exhibit A, sets forth the established revenues and expenditures and makes the detailed classifications as required by the Act; and

WHEREAS, the RCDC’s budget proposal reflects an amendment made to the RCDC budget by the City Council at the September 21, 2022 City Council meeting; and

WHEREAS, after consideration, the Board is of the opinion that the proposed amended budget approved by the City Council should be approved and adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION THAT:

Section 1. The Board hereby approves the RCDC Fiscal Year 2022-2023 Budget as amended and approved by City Council as is set forth on Exhibit A.

Section 2. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

Section 3. All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 4. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 5. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

Section 6. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 7. This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND ADOPTED, this 14th day of November, 2022.

ROLLINGWOOD COMMUNITY
DEVELOPMENT CORPORATION

Emily G. Doran, President

ATTEST:

Desiree Adair, City Secretary

Exhibit A

[illegible]

CITY OF ROLLINGWOOD
PROPOSED BUDGET REPORT
AS OF: AUGUST 31ST, 2022

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4.

500-RCDC
ECONOMIC DEVELOPMENT

	2019-2020 ACTUAL	2020-2021 ACTUAL	(----- 2021-2022 -----) CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	(----- 2022-2023 -----) PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
OTHER NON-DEPARTMENTAL							
500-5-80-5524 ROLLINGWOOD BUS PROMOTION	0	0	15,000	0	0	20,000	
500-5-80-5527 COVID-19 RELIEF PROGRAM	0	1,500	0	0	0	0	
TOTAL OTHER NON-DEPARTMENTAL	0	1,500	15,000	0	0	20,000	
TOTAL ECONOMIC DEVELOPMENT	0	1,500	15,000	0	0	20,000	

CITY OF ROLLINGWOOD
PROPOSED BUDGET REPORT
AS OF: AUGUST 31ST, 2022

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500-RCDC
NON-PROJECT RELATED

	2019-2020 ACTUAL	2020-2021 ACTUAL	(----- 2021-2022 -----) CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	(----- 2022-2023 -----) PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
<hr/>							
CONTRACTUAL SERVICES							
500-5-90-5275 ADMIN SERVICES AGREEMENT	0	88,000	88,000	0	0	72,000	
TOTAL CONTRACTUAL SERVICES	0	88,000	88,000	0	0	72,000	
<hr/>							
MISCELLANEOUS OTHER EXP							
500-5-90-5380 LEGAL EXPENSES	0	0	0	0	0	5,000	
TOTAL MISCELLANEOUS OTHER EXP	0	0	0	0	0	5,000	
<hr/>							
TOTAL NON-PROJECT RELATED	0	88,000	88,000	0	0	77,000	

CITY OF ROLLINGWOOD
PROPOSED BUDGET REPORT
AS OF: AUGUST 31ST, 2022

500-RCDC
ADDITIONAL NEW PROJECTS

DEPARTMENTAL EXPENDITURES	2019-2020 ACTUAL	2020-2021 ACTUAL	(----- 2021-2022 -----)			(----- 2022-2023 -----)	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
MISCELLANEOUS OTHER EXP							
500-5-95-5387 MOPAC LEGAL EXPENSES	0	13,758	40,000	6,731	0	40,000	
500-5-95-5388 PARK IMPROVEMENT PROJECT	0	0	0	0	0	0	
500-5-95-5389 COMPREHENSIVE PLAN	0	38,073	0	0	0	0	
500-5-95-5390 COMMERCIAL CODES UPDATES C	0	0	0	0	0	30,000	
500-5-95-5391 MOBILITY, CONNECTIVITY & S	0	0	0	0	0	55,000	
TOTAL MISCELLANEOUS OTHER EXP	0	51,831	40,000	6,731	0	125,000	
TOTAL ADDITIONAL NEW PROJECTS	0	51,831	40,000	6,731	0	125,000	
TOTAL EXPENDITURES	0	141,331	143,000	6,731	0	222,000	
REVENUE OVER/(UNDER) EXPENDITURES	0	11,612	7,000	170,406	0	(22,000)	

Rollingwood Community Development Corporation

<u>Member Name</u>	<u>Position # - Office</u>	<u>First Appointed</u>	<u>Current Term Ends</u>
Emily Doran	1- Director/ President	October 2020	December 2023
David Smith	2- Director	July 2019	December 2023
Patrick Sheehan	3- Director/Secretary	July 2012*	December 2023
Brian Rider	4- Director	December 2021	December 2023
Colin Harvey	5- Director/Vice Pres.	December 2021	December 2022
Bobby Hempfling	7- Director/Treasurer	October 2020	December 2022
Barry Delcambre	6- Director	November 2018	December 2022

Council Liaison: Phil McDuffee

The President, Vice President, Secretary, and Treasurer are selected by members of the Corporation.

Terms begin Jan. 1 and extend for two years or until a successor is appointed. RCDC meets on the 2nd Monday of each month at 12:00 p.m.

*Terms of Service Limitation Extended by City Council 12-18-2019 and 12-15-2021

500-RCDC

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
500-1000	RCDC OPERATING CASH	257,644.92	
500-1005	TEXPOOL	127,373.31	
500-1100	DUE FROM CITY	57,561.21	
500-1350	SALES TAX RECEIVABLE	0.00	
			<u>442,579.44</u>
TOTAL ASSETS			442,579.44
			=====
LIABILITIES			
=====			
500-2000	ACCOUNTS PAYABLE	0.00	
500-2020	ACCOUNTS PAYABLE RCDC	0.00	
500-2030	PAYABLE TO CITY	24,542.19	
500-2060	Retirement Payout Reserve	0.00	
500-2140	Vehicle Financing Notes	0.00	
	TOTAL LIABILITIES		<u>24,542.19</u>
EQUITY			
=====			
500-3000	FUND BALANCE-UNAPPROPRATED	321,654.27	
500-3001	XXFUND BALANCE	0.00	
500-3010	OTHER FUND BALANCE	0.00	
	TOTAL BEGINNING EQUITY		<u>321,654.27</u>
TOTAL REVENUE		191,113.52	
TOTAL EXPENSES		94,730.54	
TOTAL REVENUE OVER/(UNDER) EXPENSES		96,382.98	
TOTAL EQUITY & REV. OVER/(UNDER) EXP.			<u>418,037.25</u>
TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.			442,579.44
			=====

NOTE: YTD ACTUAL AS OF 9/30/2022; 100% OF FISCAL YEAR

<u>REVENUE STATUS & COMPARISON TO PRIOR YEAR</u>						
CURRENT YEAR:			PRIOR YEAR:		CURRENT YR	
	EST. REVENUE	YTD	PERCENT	YTD	COMPARED TO PY YR	
SALES TAX REVENUE	\$ 150,000	\$ 190,227	127%	\$ 152,864		124%

<u>BUDGET STATUS & COMPARISON TO PRIOR YEAR</u>						
CURRENT YEAR:			PRIOR YEAR:		CURRENT YR	
	BUDGET	YTD	PERCENT	YTD	COMPARED TO PY YR	
ECONOMIC DEVELOPMENT:						
REVENUE	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	
EXPENDITURES	\$ 15,000	\$ -	0%	\$ 1,500		0%
NON-PROJECTED RELATED:						
REVENUE	\$ 150,000	\$ 191,114	127%	\$ 152,954		125%
EXPENDITURES	\$ 88,000	\$ -	0%	\$ -	#DIV/0!	
ADDITIONAL NEW PROJECTS:						
REVENUE	\$ -	\$ -				
EXPENDITURES	\$ 40,000	\$ 6,731	17%	\$ 43,402		16%

<u>RECAP:</u>						
CURRENT YEAR:			PRIOR YEAR:		CURRENT YR	
	BUDGET	YTD	PERCENT	YTD	COMPARED TO PY YR	
REVENUE	\$ 150,000	\$ 191,114	127%	\$ 152,954		125%
EXPENDITURES	\$ 143,000	\$ 6,731	5%	\$ 44,902		15%

CITY OF ROLLINGWOOD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2022

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500-RCDC
FINANCIAL SUMMARY

100.00% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
NON-PROJECT RELATED	150,000.00	13,976.67	191,113.52	127.41 (	41,113.52)
TOTAL REVENUES	150,000.00	13,976.67	191,113.52	127.41 (	41,113.52)
	=====	=====	=====	=====	=====
<u>EXPENDITURE SUMMARY</u>					
ECONOMIC DEVELOPMENT	15,000.00	0.00	0.00	0.00	15,000.00
NON-PROJECT RELATED	88,000.00	88,000.00	88,000.00	100.00	0.00
ADDITIONAL NEW PROJECTS	40,000.00	0.00	6,730.54	16.83	33,269.46
TOTAL EXPENDITURES	143,000.00	88,000.00	94,730.54	66.25	48,269.46
	=====	=====	=====	=====	=====
REVENUES OVER/(UNDER) EXPENDITURES	7,000.00 (	74,023.33)	96,382.98	(	89,382.98)

CITY OF ROLLINGWOOD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2022

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500-RCDC

100.00% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
NON-PROJECT RELATED					
=====					
TAXES					
500-4-90-4000 SALES TAX REVENUE	150,000.00	13,710.42	190,226.89	126.82 (	40,226.89)
TOTAL TAXES	<u>150,000.00</u>	<u>13,710.42</u>	<u>190,226.89</u>	<u>126.82 (</u>	<u>40,226.89)</u>
INVESTMENT INCOME					
500-4-90-4400 INTEREST INCOME	0.00	252.05	823.02	0.00 (	823.02)
500-4-90-4401 INTEREST INCOME - CHECKING	<u>0.00</u>	<u>14.20</u>	<u>63.61</u>	<u>0.00 (</u>	<u>63.61)</u>
TOTAL INVESTMENT INCOME	0.00	266.25	886.63	0.00 (	886.63)
TOTAL NON-PROJECT RELATED					
	150,000.00	13,976.67	191,113.52	127.41 (	41,113.52)
TOTAL REVENUES					
	<u>150,000.00</u>	<u>13,976.67</u>	<u>191,113.52</u>	<u>127.41 (</u>	<u>41,113.52)</u>
	=====	=====	=====	=====	=====

CITY OF ROLLINGWOOD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: SEPTEMBER 30TH, 2022

500-RCDC	100.00% OF FISCAL YEAR				
	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
DEPARTMENTAL EXPENDITURES					
ECONOMIC DEVELOPMENT					
=====					
OTHER NON-DEPARTMENTAL					
500-5-80-5524 ROLLINGWOOD BUS PROMOTION	15,000.00	0.00	0.00	0.00	15,000.00
500-5-80-5527 COVID-19 RELIEF PROGRAM	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER NON-DEPARTMENTAL	15,000.00	0.00	0.00	0.00	15,000.00
TOTAL ECONOMIC DEVELOPMENT	15,000.00	0.00	0.00	0.00	15,000.00
NON-PROJECT RELATED					
=====					
CONTRACTUAL SERVICES					
500-5-90-5275 ADMIN SERVICES AGREEMENT	88,000.00	88,000.00	88,000.00	100.00	0.00
TOTAL CONTRACTUAL SERVICES	88,000.00	88,000.00	88,000.00	100.00	0.00
MISCELLANEOUS OTHER EXP					
500-5-90-5380 LEGAL EXPENSES	0.00	0.00	0.00	0.00	0.00
TOTAL MISCELLANEOUS OTHER EXP	0.00	0.00	0.00	0.00	0.00
TOTAL NON-PROJECT RELATED	88,000.00	88,000.00	88,000.00	100.00	0.00
ADDITIONAL NEW PROJECTS					
=====					
MISCELLANEOUS OTHER EXP					
500-5-95-5387 MOPAC LEGAL EXPENSES	40,000.00	0.00	6,730.54	16.83	33,269.46
500-5-95-5388 PARK IMPROVEMENT PROJECT	0.00	0.00	0.00	0.00	0.00
500-5-95-5389 COMPREHENSIVE PLAN	0.00	0.00	0.00	0.00	0.00
500-5-95-5390 COMMERCIAL CODES UPDATES COMP	0.00	0.00	0.00	0.00	0.00
500-5-95-5391 MOBILITY, CONNECTIVITY & SAFET	0.00	0.00	0.00	0.00	0.00
TOTAL MISCELLANEOUS OTHER EXP	40,000.00	0.00	6,730.54	16.83	33,269.46
TOTAL ADDITIONAL NEW PROJECTS	40,000.00	0.00	6,730.54	16.83	33,269.46
TOTAL EXPENDITURES	143,000.00	88,000.00	94,730.54	66.25	48,269.46
	=====	=====	=====	=====	=====
REVENUES OVER/ (UNDER) EXPENDITURES	7,000.00 (	74,023.33)	96,382.98	(	89,382.98)