



CITY OF ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION AGENDA

Monday, August 19, 2024

Notice is hereby given that the Community Development Corporation of the City of Rollingwood, Texas will hold a meeting, open to the public, in the Municipal Building at 403 Nixon Drive in Rollingwood, Texas on August 19, 2024 at 5:30 PM. Members of the public and the Community Development Corporation may participate in the meeting virtually, as long as a quorum of the Community Development Corporation and the presiding officer are physically present at the Municipal Building, in accordance with the Texas Open Meetings Act. The public may watch this meeting live and have the opportunity to comment via audio devices at the link below. The public may also participate in this meeting by dialing one of the toll-free numbers below and entering the meeting ID and Passcode.

Link: <https://us02web.zoom.us/j/5307372193?pwd=QmNUbmZBQ1lwUjNjNmM5RnJreIRFUT09>

Toll-Free Numbers: (833) 548-0276 or (833) 548-0282

Meeting ID: 530 737 2193

Password: 9fryms

The public will be permitted to offer public comments via their audio devices when logged in to the meeting or telephonically by calling in as provided by the agenda and as permitted by the presiding officer during the meeting. If a member of the public is having difficulties accessing the public meeting, they can contact the city at mrodriguez@rollingwoodtx.gov. Written questions or comments may be submitted up to two hours before the meeting. A video recording of the meeting will be made and will be posted to the City's website and available to the public in accordance with the Texas Public Information Act upon written request.

CALL ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MEETING TO ORDER

1. Roll Call

PUBLIC COMMENTS

Citizens wishing to address the RCDC for items not on the agenda will be received at this time. Please limit comments to 3 minutes. In accordance with the Open Meetings Act, RCDC is restricted from discussing or taking action on items not listed on the agenda.

CONSENT AGENDA

All Consent Agenda items listed are considered to be routine by the RCDC and may be enacted by one (1) motion. There will be no separate discussion of Consent Agenda items unless a Board Member has

requested that the item be discussed, in which case the item will be removed from the Consent Agenda and considered in its normal sequence on the Regular Agenda.

- 2. Discussion and possible action on the minutes from the May 13, 2024 RCDC meeting

REGULAR AGENDA

- 3. Discussion and possible action regarding next steps for Rollingwood Plaza
- 4. Discussion and possible action regarding the Administrative Services Agreement between the City of Rollingwood and the Rollingwood Community Development Corporation
- 5. Discussion and possible action on a resolution approving the Fiscal Year 2024-2025 Budget for the Rollingwood Community Development Corporation
- 6. RCDC Financials through July 31, 2024

ADJOURNMENT OF MEETING

CERTIFICATION OF POSTING

I hereby certify that the above Notice of Meeting was posted on the bulletin board at the Rollingwood Municipal Building, in Rollingwood, Texas and to the City website at www.rollingwoodtx.gov on Friday, August 16, 2024 at 5:00 p.m.

Ashley Wayman

Ashley Wayman, City Administrator

NOTICE -

The City of Rollingwood is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please contact the City Secretary, at (512) 327-1838 for information. Hearing-impaired or speech-disabled persons equipped with telecommunication devices for the deaf may call (512) 272-9116 or may utilize the stateside Relay Texas Program at 1-800-735-2988.

The Community Development Corporation will announce that it will go into executive session, if necessary, to deliberate any matter listed on this agenda for which an exception to open meetings requirements permits such closed deliberation, including but not limited to consultation with the city's attorney(s) pursuant to Texas Government Code section 551.071, as announced at the time of the closed session.

Consultation with legal counsel pursuant to section 551.071 of the Texas Government Code;
discussion of personnel matters pursuant to section 551.074 of the Texas Government Code;
real estate acquisition pursuant to section 551.072 of the Texas Government Code;
prospective gifts pursuant to section 551.073 of the Texas Government Code;
security personnel and device pursuant to section 551.076 of the Texas Government Code;
and/or economic development pursuant to section 551.087 of the Texas Government Code.
Action, if any, will be taken in open session.



CITY OF ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MINUTES

Monday, May 13, 2024

The Community Development Corporation of the City of Rollingwood, Texas held a meeting, open to the public, in the Municipal Building at 403 Nixon Drive in Rollingwood, Texas on Monday, May 13, 2024 at 5:30 p.m. Members of the public and the RCDC were able to participate in the meeting virtually, as long as a quorum of the RCDC and the presiding officer were physically present at the Municipal Building, in accordance with the Texas Open Meetings Act. A video recording of the meeting was made and will be posted to the City’s website and available to the public in accordance with the Texas Public Information Act upon written request.

CALL ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION MEETING TO ORDER

1. Roll Call

President Colin Harvey called the meeting to order at 5:44 p.m.

Present Members: Colin Harvey, Emily Doran, Bobby Hempfling, and Pat Sheehan

Also Present: City Administrator Ashley Wayman, Assistant City Administrator Desiree Adair, Council Member Phil McDuffee and Corporation Attorney Megan Santee (virtually)

PUBLIC COMMENTS

There were no public comments.

CONSENT AGENDA

2. Discussion and possible action on the minutes from the March 4, 2024 RCDC meeting
3. Discussion and possible action on the minutes from the April 25, 2024 Rollingwood Commercial Exchange

President Colin Harvey moved to approve the meeting minutes for the March 4th RCDC meeting as well as the Rollingwood Commercial Exchange. Bobby Hempfling seconded the motion. The motion carried with 4 in favor and 0 against.

REGULAR AGENDA

4. Update from the Retail Coach

President Colin Harvey called up item 5 in conjunction with this item.

The RCDC discussed the attendance and topics of the Rollingwood Commercial Exchange, the commercial corridor, sales tax revenue, and the look of the sides of Bee Cave Road.

Phil McDuffee, Council liaison, spoke regarding City Council discussion and the balancing act between preserving and protecting the residential area and getting new commercial in the area. He discussed the process of change within government and Code.

The RCDC discussed timing for developers and how the RCDC could help City Council. They discussed circumstances where the Board of Adjustment could consider a commercial project.

- 5. Update, discussion, and next steps regarding the Rollingwood Community Development Corporation Commercial Exchange

This item was heard concurrently with item 4.

- 6. Update and discussion regarding the status of the proposed Commercial Code Amendments in accordance with the Comprehensive Plan

City Administrator Ashley Wayman reported that the Planning and Zoning Commission has made their recommendation with slight modifications to the lighting language. City Council will hold one to two special meetings for final adoption of the Commercial Code amendments starting on May 22nd.

- 7. RCDC Financials through April 2024

Treasurer Bobby Hempfling discussed the RCDC financials.

ADJOURNMENT OF MEETING

The meeting was adjourned at 6:00 p.m.

Minutes adopted on the _____ day of _____, 2024.

Colin Harvey, RCDC President

ATTEST:

Pat Sheehan, RCDC Secretary

AGREEMENT FOR PROVISION OF PROFESSIONAL SERVICES
BETWEEN THE CITY OF ROLLINGWOOD AND
THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION

THE STATE OF TEXAS

COUNTY OF TRAVIS

KNOWN ALL MEN BY THESE PRESENTS:

THIS AGREEMENT, effective the 1st day of October, 2022, by and between the CITY OF ROLLINGWOOD, a municipal corporation, acting by and through its City Council, situated in Travis County, Texas (hereinafter referred to as "City"), and the Rollingwood Community Development Corporation (hereinafter referred to as "RCDC") acting by and through its President of the Board is as follows:

WITNESSETH:

I.

The City agrees to provide management, professional, administrative, financial and investment services to the RCDC according to the terms of this agreement. Direct services the City shall perform for the RCDC shall include:

1. Preparing all financial and investment reports and keeping all financial books and records required by the RCDC's Bylaws.
2. Preparing a budget for the forthcoming year for review and approval by the Board and City Council.
3. Providing all necessary budgeting, accounting, financial management and investment management through the City's Finance Department.
4. Providing for a repository of records, office and conference space.
5. Providing technology support of hardware, software and phone systems through the City's Information Technology Department.

- 6. Providing executive and administrative support, review and oversight by various City departments including but not limited to City Administrator, City Secretary, and Planning & Zoning.
- 7. Providing for project management services.

It is understood and agreed that access to City staff resources by the RCDC is secondary to the needs of the City Council of the City of Rollingwood.

II.

Subject to the RCDC continuing to contract with the City for management services, the RCDC will pay to the City for its services pursuant to this agreement, a flat fee as approved in the RCDC Budget annually by City Council.

In the event of the termination of this agreement, the RCDC will be responsible for paying the City only the portion of the cost allocated to periods prior to the effective date of the termination of the agreement.

III.

It is the express purpose of this agreement for the City to provide certain management, professional, administrative and financial services to the RCDC.

IV.

Subject to early termination as provided in Article V below, this agreement shall be in effect for a period of one year commencing October 1, 2022 and ending September 30, 2023, and said agreement shall be extended for additional one-year terms thereafter under the same terms and conditions unless one party gives to the other party written notification at least thirty (30) days prior to the end of the existing term of its desire to terminate the agreement.

V.

- 1. This contract may be terminated by the City or RCDC, in whole, or from time to time, in part, upon thirty (30) days notice from the terminating party to the other party. Termination shall be effective thirty (30) days after delivery of Notice of Termination specifying to what extent performance or work under the contract shall be terminated thirty (30) days after receipt by the notified party.

- 2. After receipt of a Notice of Termination the City shall:
 - a. Stop work on the date as specified in the thirty (30) day Notice of Termination to the extent possible.
 - b. Place no further orders or subcontracts except as may be necessary for completion of the work not terminated.
 - c. Terminate all orders and subcontracts to the extent that they relate to the performance of work terminated by the Notice of Termination in so far as possible.
 - d. The RCDC shall pay all expenses incurred through the date of termination.

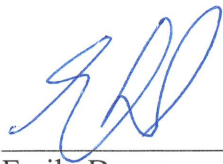
VII.

This Agreement shall take effect on the effective date identified above.

IN WITNESS WHEREOF, the parties have executed this Contract in the year and on the day indicated.

ROLLINGWOOD COMMUNITY
DEVELOPMENT CORPORATION

CITY ROLLINGWOOD, TEXAS



Emily Doran
President



Gavin Massingill
Mayor

Rollingwood Community Development Corporation
Budget Action Request
Department Worksheet

Date: August 2024

WORKING DRAFT

Fund Name and Number: 500 - RCDC

Dept Name and Number: 80 - Economic Development

Line Item	Description From Budget	2021-2022 Budget	2022-2023 Budget	2023-2024 Budget	2024-2025 Proposed Budget	Percent Increase (Decrease)	Comments
5524	Business Promotion and Development	\$ 15,000	\$ 20,000	\$ 15,000	\$ 17,500	17%	10% of Projected Sales Tax
TOTAL EXPENDITURES		\$ 15,000	\$ 20,000	\$ 15,000	\$ 17,500	17%	
		2021-2022	2022-2023	2023-2024	2024-2025		

Date: August 2024

Fund Name and Number: 500 - RCDC

Dept Name and Number: 90 Non-Project Related

Line Item	Description From Budget	2021-2022 Budget	2022-2023 Budget	2023-2024 Budget	2024-2025 Proposed Budget	Percent Increase (Decrease)	Comments
5575	Administrative Services Agreement	\$ 88,000	\$ 72,000	\$ 72,000	\$ 72,000	0%	
5380	Legal Expenses	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	0%	
TOTAL EXPENDITURES		\$ 88,000	\$ 77,000	\$ 77,000	\$ 77,000	0%	
		2021-2022	2022-2023	2023-2024	2024-2025		

Date: August 2024

Fund Name and Number: 500 - RCDC

Dept Name and Number: 95 - Additional New Projects

Line Item	Description From Budget	2021-2022 Budget	2022-2023 Budget	2023-2024 Budget	2024-2025 Proposed Budget	Percent Increase (Decrease)	Comments
5387	MoPac Legal	\$ 40,000	\$ 40,000	\$ -	\$ -		
5388	Park Improvement Project			\$ 50,000	\$ 50,000	0%	
5390	Commercial Code Updates Comp Plan		\$ 30,000	\$ -	\$ -		
5391	Mobility, Connectivity & Safety Plan		\$ 55,000	\$ 55,000	\$ 55,000	0%	
5392	Park Amenities and Promotion		\$ 3,000	\$ 3,600	\$ 3,000	-17%	
TOTAL EXPENDITURES		\$ 40,000	\$ 128,000	\$ 108,600	\$ 108,000	-1%	
		2021-2022	2022-2023	2023-2024	2024-2025		

RCDC RESOLUTION 2024-08-19-05**A RESOLUTION BY THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION, ROLLINGWOOD, TEXAS PROVIDING A RECOMMENDATION TO THE CITY COUNCIL FOR APPROVAL OF THE FISCAL YEAR 2024-2025 BUDGET, AND OTHER MATTERS IN CONNECTION THEREWITH**

WHEREAS, the Rollingwood Community Development Corporation (“RCDC”) is a non-profit development corporation duly established under the Development Corporation Act of 1979, as amended (Section 501.001 et seq. Texas Local Government Code, formerly the Development Corporation Act of 1979) (the “Act”);

WHEREAS, according to the Act, the authorizing unit for the RCDC shall mean the City of Rollingwood City Council (“City Council”); and

WHEREAS, all of the powers of the RCDC are vested in the RCDC Board of Directors (the “Board”) appointed by the City Council; and

WHEREAS, Section 501.073 of the Act requires the City Council to approve all programs and expenditures; and

WHEREAS, the RCDC’s budget proposal, hereto attached as Exhibit A, sets forth the established revenues and expenditures and makes the detailed classifications as required by the Act; and

WHEREAS, after consideration, the Board is of the opinion that the proposed budget should be submitted to the City Council for approval and adoption.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ROLLINGWOOD COMMUNITY DEVELOPMENT CORPORATION THAT:

Section 1. The Board hereby recommends the City Council consider approving the RCDC Fiscal Year 2024-2025 Budget in substantially the form as is set forth on Exhibit A.

Section 2. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the Board.

Section 3. All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 4. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 5. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Resolution would have been enacted without such invalid provision.

Section 6. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 7. This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND ADOPTED, this _____ day of _____, 2024.

ROLLINGWOOD COMMUNITY
DEVELOPMENT CORPORATION

Colin Harvey, President

ATTEST:

Pat Sheehan, Secretary

Exhibit A

RCDC Fiscal Year 2024-2025 Budget

DRAFT

CITY OF ROLLINGWOOD
 PROPOSED BUDGET REPORT
 AS OF: OCTOBER 31ST, 2024

REVENUES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024			2024-2025	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
NON-PROJECT RELATED							
TAXES							
500-4-90-4000 SALES TAX REVENUE	190,227	175,219	150,000	0	0	175,000	
TOTAL TAXES	190,227	175,219	150,000	0	0	175,000	
INVESTMENT INCOME							
500-4-90-4400 INTEREST INCOME	823	7,012	0	0	0	10,000	
500-4-90-4401 INTEREST INCOME - CHECKING	64	160	0	0	0	0	
TOTAL INVESTMENT INCOME	887	7,172	0	0	0	10,000	
MISCELLANEOUS REVENUE							
500-4-90-4581 TRANSFER FROM GENERAL FUND	0	31,376	0	0	0	0	
TOTAL MISCELLANEOUS REVENUE	0	31,376	0	0	0	0	
TOTAL NON-PROJECT RELATED	191,114	213,768	150,000	0	0	185,000	
TOTAL REVENUES	191,114	213,768	150,000	0	0	185,000	

CITY OF ROLLINGWOOD
PROPOSED BUDGET REPORT
AS OF: OCTOBER 31ST, 2024

500-RCDC
ECONOMIC DEVELOPMENT

DEPARTMENTAL EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024			2024-2025	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
OTHER NON-DEPARTMENTAL							
500-5-80-5524 ROLLINGWOOD BUS PROMOTION	15,000	4,375	15,000	0	0	17,500	
500-5-80-5527 COVID-19 RELIEF PROGRAM	0	0	0	0	0	0	
TOTAL OTHER NON-DEPARTMENTAL	15,000	4,375	15,000	0	0	17,500	
TOTAL ECONOMIC DEVELOPMENT	15,000	4,375	15,000	0	0	17,500	

CITY OF ROLLINGWOOD
 PROPOSED BUDGET REPORT
 AS OF: OCTOBER 31ST, 2024

500-RCDC
 NON-PROJECT RELATED

DEPARTMENTAL EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024			2024-2025	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
CONTRACTUAL SERVICES							
500-5-90-5275 ADMIN SERVICES AGREEMENT	88,000	72,000	72,000	0	0	72,000	
TOTAL CONTRACTUAL SERVICES	88,000	72,000	72,000	0	0	72,000	
MISCELLANEOUS OTHER EXP							
500-5-90-5380 LEGAL EXPENSES	13,668	3,380	5,000	0	0	5,000	
TOTAL MISCELLANEOUS OTHER EXP	13,668	3,380	5,000	0	0	5,000	
TOTAL NON-PROJECT RELATED	101,668	75,380	77,000	0	0	77,000	

CITY OF ROLLINGWOOD
 PROPOSED BUDGET REPORT
 AS OF: OCTOBER 31ST, 2024

500-RCDC
 ADDITIONAL NEW PROJECTS

DEPARTMENTAL EXPENDITURES	2021-2022 ACTUAL	2022-2023 ACTUAL	2023-2024			2024-2025	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	PROPOSED BUDGET SELECTED	APPROVED BUDGET WORKSPACE
MISCELLANEOUS OTHER EXP							
500-5-95-5387 MOPAC LEGAL EXPENSES	6,731	0	0	0	0	0	
500-5-95-5388 PARK IMPROVEMENT PROJECT	0	0	50,000	0	0	50,000	
500-5-95-5389 COMPREHENSIVE PLAN	0	3,500	0	0	0	0	
500-5-95-5390 COMMERCIAL CODES UPDATES C	0	30,000	0	0	0	0	
500-5-95-5391 MOBILITY, CONNECTIVITY & S	0	0	55,000	0	0	55,000	
500-5-95-5392 PARK AMENITIES AND PROMOTI	0	0	3,600	0	0	3,000	
TOTAL MISCELLANEOUS OTHER EXP	6,731	33,500	108,600	0	0	108,000	
TOTAL ADDITIONAL NEW PROJECTS	6,731	33,500	108,600	0	0	108,000	
TOTAL EXPENDITURES	123,399	113,255	200,600	0	0	202,500	
REVENUE OVER/ (UNDER) EXPENDITURES	67,715	100,513	(50,600)	0	0	(17,500)	

RCDC
MONTHLY FINANCIAL ANALYSIS

NOTE: YTD ACTUAL AS OF 07/31/2024; 83% OF FISCAL YEAR

REVENUE STATUS & COMPARISON TO PRIOR YEAR

	CURRENT YEAR:			PRIOR YEAR:		CURRENT YR COMPARED TO PY YR
	EST. REVENUE	YTD	PERCENT	YTD		
SALES TAX REVENUE	\$ 150,000	\$ 177,886	119%	\$ 148,158		120%

BUDGET STATUS & COMPARISON TO PRIOR YEAR

	CURRENT YEAR:			PRIOR YEAR:		CURRENT YR COMPARED TO PY YR
	BUDGET	YTD	PERCENT	YTD		
ECONOMIC DEVELOPMENT:						
REVENUE	\$ -	\$ -	#DIV/0!	\$ -		#DIV/0!
EXPENDITURES	\$ 15,000	\$ 4,869	32%	\$ -		#DIV/0!
NON-PROJECTED RELATED:						
REVENUE	\$ 150,000	\$ 193,188	129%	\$ 153,028		126%
EXPENDITURES	\$ 77,000	\$ 76,425	99%	\$ 75,380		101%
ADDITIONAL NEW PROJECTS:						
REVENUE	\$ -	\$ -	#DIV/0!	\$ -		#DIV/0!
EXPENDITURES	\$ 108,600	\$ 3,500	3%	\$ 30,000		12%

RECAP:	CURRENT YEAR:			PRIOR YEAR:		CURRENT YR COMPARED TO PY YR
	BUDGET	YTD	PERCENT	YTD		
REVENUE	\$ 150,000	\$ 193,188	129%	\$ 153,028		126%
EXPENDITURES	\$ 200,600	\$ 84,794	42%	\$ 105,380		80%

CITY OF ROLLINGWOOD
BALANCE SHEET
AS OF: JULY 31ST, 2024

500-RCDC

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE	
ASSETS			
=====			
500-1000	RCDC OPERATING CASH	235,927.63	
500-1005	TEXPOOL	349,594.30	
500-1100	DUE FROM CITY	16,255.12	
500-1350	SALES TAX RECEIVABLE	0.00	
		<u>601,777.05</u>	
	TOTAL ASSETS		601,777.05
=====			
LIABILITIES			
=====			
500-2000	ACCOUNTS PAYABLE	0.00	
500-2020	ACCOUNTS PAYABLE RCDC	0.00	
500-2030	PAYABLE TO CITY	3,500.00	
500-2060	Retirement Payout Reserve	0.00	
500-2140	Vehicle Financing Notes	0.00	
	TOTAL LIABILITIES	<u>3,500.00</u>	
EQUITY			
=====			
500-3000	FUND BALANCE-UNAPPROPRATED	489,882.69	
500-3001	XXFUND BALANCE	0.00	
500-3010	OTHER FUND BALANCE	0.00	
500-3030	AMOUNTS TO BE PROVIDED FOR	0.00	
	TOTAL BEGINNING EQUITY	<u>489,882.69</u>	
	TOTAL REVENUE	193,188.01	
	TOTAL EXPENSES	84,793.65	
	TOTAL REVENUE OVER/(UNDER) EXPENSES	<u>108,394.36</u>	
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.	<u>598,277.05</u>	
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.		601,777.05
=====			

CITY OF ROLLINGWOOD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JULY 31ST, 2024

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 500-RCDC
 FINANCIAL SUMMARY

83.33% OF FISCAL YEAR

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>					
NON-PROJECT RELATED	150,000.00	17,839.57	193,188.01	128.79	(43,188.01)
TOTAL REVENUES	150,000.00	17,839.57	193,188.01	128.79	(43,188.01)
<u>EXPENDITURE SUMMARY</u>					
ECONOMIC DEVELOPMENT NON-PROJECT RELATED	15,000.00	0.00	4,868.62	32.46	10,131.38
ADDITIONAL NEW PROJECTS	77,000.00	73,007.38	76,425.03	99.25	574.97
TOTAL EXPENDITURES	108,600.00	0.00	3,500.00	3.22	105,100.00
TOTAL EXPENDITURES	200,600.00	73,007.38	84,793.65	42.27	115,806.35
REVENUES OVER/(UNDER) EXPENDITURES	(50,600.00)	(55,167.81)	108,394.36		(158,994.36)

CITY OF ROLLINGWOOD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JULY 31ST, 2024

500-RCDC

83.33% OF FISCAL YEAR

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
NON-PROJECT RELATED					
TAXES					
500-4-90-4000 SALES TAX REVENUE	150,000.00	16,255.12	177,886.03	118.59 (27,886.03)
TOTAL TAXES	150,000.00	16,255.12	177,886.03	118.59 (27,886.03)
INVESTMENT INCOME					
500-4-90-4400 INTEREST INCOME	0.00	1,571.70	15,208.88	0.00 (15,208.88)
500-4-90-4401 INTEREST INCOME - CHECKING	0.00	12.75	93.10	0.00 (93.10)
TOTAL INVESTMENT INCOME	0.00	1,584.45	15,301.98	0.00 (15,301.98)
MISCELLANEOUS REVENUE					
500-4-90-4581 TRANSFER FROM GENERAL FUND	0.00	0.00	0.00	0.00	0.00
TOTAL MISCELLANEOUS REVENUE	0.00	0.00	0.00	0.00	0.00
TOTAL NON-PROJECT RELATED	150,000.00	17,839.57	193,188.01	128.79 (43,188.01)
TOTAL REVENUES	150,000.00	17,839.57	193,188.01	128.79 (43,188.01)

CITY OF ROLLINGWOOD
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JULY 31ST, 2024

500-RCDC

83.33% OF FISCAL YEAR

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
ECONOMIC DEVELOPMENT					
OTHER NON-DEPARTMENTAL					
500-5-80-5524 ROLLINGWOOD BUS PROMOTION	15,000.00	0.00	4,868.62	32.46	10,131.38
500-5-80-5527 COVID-19 RELIEF PROGRAM	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER NON-DEPARTMENTAL	15,000.00	0.00	4,868.62	32.46	10,131.38
TOTAL ECONOMIC DEVELOPMENT	15,000.00	0.00	4,868.62	32.46	10,131.38
NON-PROJECT RELATED					
CONTRACTUAL SERVICES					
500-5-90-5275 ADMIN SERVICES AGREEMENT	72,000.00	72,000.00	72,000.00	100.00	0.00
TOTAL CONTRACTUAL SERVICES	72,000.00	72,000.00	72,000.00	100.00	0.00
MISCELLANEOUS OTHER EXP					
500-5-90-5380 LEGAL EXPENSES	5,000.00	1,007.38	4,425.03	88.50	574.97
TOTAL MISCELLANEOUS OTHER EXP	5,000.00	1,007.38	4,425.03	88.50	574.97
TOTAL NON-PROJECT RELATED	77,000.00	73,007.38	76,425.03	99.25	574.97
ADDITIONAL NEW PROJECTS					
MISCELLANEOUS OTHER EXP					
500-5-95-5387 MOPAC LEGAL EXPENSES	0.00	0.00	0.00	0.00	0.00
500-5-95-5388 PARK IMPROVEMENT PROJECT	50,000.00	0.00	0.00	0.00	50,000.00
500-5-95-5389 COMPREHENSIVE PLAN	0.00	0.00	0.00	0.00	0.00
500-5-95-5390 COMMERCIAL CODES UPDATES COMP	0.00	0.00	0.00	0.00	0.00
500-5-95-5391 MOBILITY, CONNECTIVITY & SAFET	55,000.00	0.00	0.00	0.00	55,000.00
500-5-95-5392 PARK AMENITIES AND PROMOTION	3,600.00	0.00	3,500.00	97.22	100.00
TOTAL MISCELLANEOUS OTHER EXP	108,600.00	0.00	3,500.00	3.22	105,100.00
TOTAL ADDITIONAL NEW PROJECTS	108,600.00	0.00	3,500.00	3.22	105,100.00
TOTAL EXPENDITURES	200,600.00	73,007.38	84,793.65	42.27	115,806.35
REVENUES OVER/ (UNDER) EXPENDITURES	(50,600.00)	(55,167.81)	108,394.36		(158,994.36)