



AGENDA
CITY OF ROCHELLE
CITY COUNCIL MEETING

Monday, November 13, 2023 at 6:30 PM

City of Rochelle Council Chambers—420 North 6th Street, Rochelle, IL 61068

I. CALL TO ORDER:

1. Pledge to the Flag
2. Prayer

II. ROLL CALL:

III. PROCLAMATIONS, COMMENDATIONS, ETC:

1. Veteran's Day - Nov. 11, 2023
2. New Employee Introduction - Araceli Flores & Crystal Hueramo - RMU Customer Service

IV. REPORTS AND COMMUNICATIONS:

1. Mayor's Report
2. Council Members

V. PUBLIC COMMENTARY:

VI. BUSINESS ITEMS:

1. CONSENT AGENDA ITEMS BY OMNIUS VOTE with Recommendations:
 - a) Approve Minutes of City Council Meeting - 10/23/23
 - b) Approve Minutes of Special City Council Meeting - 10/30/23
 - c) Approve Payroll - 10/2/23-10/15-23, 10/16/23-10/29/23
 - d) Approve Check Registers - 208439, 208440, 208441-208521, 2085222, 208527-208601, 208611-208706
 - e) A Resolution Supporting the Revival of the Twin Cities Zephyr
 - f) Establish Public Hearing Date for the 2024 Budget as November 27, 2023
 - g) Special Event Request - Turkey Trot
2. An Ordinance Levying Taxes for all Corporate Purposes for the City of Rochelle, Ogle County and Lee County, Illinois, for the Fiscal Year beginning January 1, 2024 and ending December 31, 2024
3. An Ordinance Abating the Taxes Levied for 2023 to Pay the Principal and Interest on \$2,955,000 Taxable General Obligation Refunding Bonds (TIF Alternate Revenue Source), Series 2013 of the City of Rochelle
4. An Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018 of the City of Rochelle
5. An Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$7,775,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2021 of the City of Rochelle
6. An Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$8,895,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2022 of the City of Rochelle
7. An Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$4,795,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2023 of the City of Rochelle

- [8.](#) A Resolution Waiving Competitive Bidding Requirements and Authorizing the Purchase of a Fiber Splicing Trailer from Intelli-Core LLC
- [9.](#) An Ordinance Authorizing a Loan Agreement between the City of Rochelle and the Illinois Environmental Protection Agency for the Water Reclamation Plant Improvements
- [10.](#) A Resolution Accepting the Proposal and Authorizing a Professional Engineering Services Agreement with Willett Hofmann & Associates, Inc. for the Phase 4 Sewer Lining Project
- [11.](#) An Ordinance Waiving Competitive Bidding Requirements and Authorizing the Purchase of a New 2-Ton Falcon Asphalt Recycler and Cold Patch Trailer
- [12.](#) A Resolution Accepting the Proposal and Authorizing the Professional Services of Safety Management Group
- [13.](#) An Ordinance Waiving Competitive Bidding Requirements and Authorizing the Purchase and Installation of Equipment for New Squad Cars
- [14.](#) An Ordinance Waiving Competitive Bidding Requirements and Authorizing the Purchase and Maintenance of Body Worn Cameras
- [15.](#) A Resolution Establishing Minimum/Maximum Wage Rates for FY 2024

VII. DISCUSSION ITEMS:

- [1.](#) Golf Course Update

VIII. EXECUTIVE SESSION:

IX. ADJOURNMENT:

Anyone interested in participating in Public Commentary remotely should contact Rose Hueramo at rhueramo@rochelleil.us or 815-562-6161 to make arrangements.

Council Members may participate in the City Council meeting Remotely as a result of the Governor suspending the requirement for in-person attendance at meetings.

The Council meeting will be broadcast live on YouTube.

File Attachments for Item:

1. Veteran's Day - Nov. 11, 2023



City Of Rochelle, Illinois
Office of the Mayor

Proclamation

VETERANS DAY November 11, 2023

WHEREAS, Veterans make courageous and selfless sacrifice to protect our state and nation; and,

WHEREAS, President Woodrow Wilson first proclaimed Armistice Day, commonly recognized as Veterans Day, on November 11, 1919; and,

WHEREAS, this day, we honor brave military service members and their families and commemorate the signing of the Armistice agreement between the Allies and Germany, which formally ended the major hostilities of World War I on the 11th hour of the 11th day of the 11th month in 1918; and,

WHEREAS, in 1954, President Dwight Eisenhower signed a law designating the 11th of each November as Veterans Day; and,

WHEREAS, on this day and every day, we honor the contributions and sacrifices of our nation's approximately 19 million Veterans, and encourage citizens throughout the City of Rochelle to recognize the importance of this day as we show our utmost gratitude to our Veterans and their families; and,

WHEREAS, it is our shared responsibility to honor and protect our Veterans, just as they have made a brave choice to protect all of us;

NOW, THEREFORE, I, John Bearrows, Mayor of City of Rochelle, do hereby proclaim November 11, 2023, as Veterans Day.

Dated this 13th day of November 2023.

John Bearrows, Mayor

Attest: _____
Rose Huéramo, City Clerk



File Attachments for Item:

1. CONSENT AGENDA ITEMS BY OMNIUS VOTE with Recommendations:

- a) Approve Minutes of City Council Meeting - 10/23/23
- b) Approve Minutes of Special City Council Meeting - 10/30/23
- c) Approve Payroll - 10/2/23-10/15-23, 10/16/23-10/29/23
- d) Approve Check Registers - 208439, 208440, 208441-208521, 2085222, 208527-208601, 208611-208706
- e) A Resolution Supporting the Revival of the Twin Cities Zephyr
- f) Establish Public Hearing Date for the 2024 Budget as November 27, 2023
- g) Special Event Request - Turkey Trot



MINUTES
CITY COUNCIL MEETING
Monday, October 23, 2023 at 6:30 PM

- I. CALL TO ORDER:** Pledge to the Flag was led by Mayor Bearrows. Prayer was said by Pastor Chris Bender.
- II. ROLL CALL:** Present were Councilors T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor John Bearrows. A quorum of seven were present. Also, present was City Manager Jeff Fiegenschuh, City Clerk Rose Huéramo, and City Attorney Dominick Lanzito.
- III. PROCLAMATIONS, COMMENDATIONS, ETC:** National Family Literacy Proclamation – 11/01/2023
- IV. REPORTS AND COMMUNICATIONS:**
1. Mayor's Report: Veteran's Day November 11th, 2023 - Breakfast for Veterans will be held at the skydiving hanger from 8am -10am.
 2. Council Members: None.
- V. PUBLIC COMMENTARY:** Mike Rock States Attorney for Ogle County asking for support for the 2024 Election.
- VI. BUSINESS ITEMS:**
1. **CONSENT AGENDA ITEMS BY OMNIUS VOTE with Recommendations:**
 - a) Approve City Council Meeting Minutes - October 10, 2023
 - b) Approve Payroll - 9/18/23-10/01/23
 - c) Approve Check Registers - 208228-208342, 208343, 208344, 208345, 208345-208424
 - d) Accept & Place on File - September Financials
 - e) Accept & Place on File - Fire Pension Municipal Compliance Report
 - f) Accept & Place on File - Police Pension Municipal Compliance Report
 - g) Special Event Request - Light Up Lincoln ParadeMotion made by Councilor D. McDermott, Seconded by Councilor Valdivieso, **"I move consent agenda items (a) through (g) be approved by Omnibus vote as recommended."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.
 2. **Historic District- Public Hearing.** The Rochelle Downtown Historic District was established in 2018 as a means to recognize History and Opportunity - Celebrating our past and providing a foundation for rehabilitating historic buildings in our Downtown. The district includes 55 buildings with a variety of architectural styles from the 19th and 20th centuries. 43 of these properties are contributing buildings and therefore are eligible for a Historic Preservation Tax Credit (HTC). Motion made by Councilor T. McDermott, Seconded by Councilor Arteaga, **"I move Council recess into a Public Hearing for a discussion on the Downtown Historic District."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0. Ashley Sarver and Jennifer Spencer Studio GWA presented information regarding the funding tool and how it could work for projects and have an impact on the City's historical preservation. Michelle Pease, Community Development Director was available for questions. There were no public comments. Motion made by Councilor D. McDermott, Seconded by Councilor Hayes, **"I move the Council return to open session."** Voting Yea: T. McDermott,

Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

3. **A Resolution Authorizing a Second Redevelopment Agreement with C.C.S, LLC, BDA Salt 251.** The developer for Salt 251 continues to invest in the property located at 531 S. 7th Street (PIN #: 24-25-176-009). With the proposed 2nd redevelopment agreement, the developer is eligible for up to 40% of developer project estimates. The cost of renovating the clubhouse and outdoor patio is \$191,274 The cost of paving the gravel parking lot is \$73,667.50 Developer is eligible for up to a total of \$105,976.60. Payments by the City shall be paid in four installments:

1. Thirty days after completion of the renovation of the clubhouse and patio-\$25,503.20
2. Thirty days after completion of the asphalt paving- \$9,822.34
3. The City will make a third payment in the amount of \$35,325.53 to Developer by December 30, 2024
4. The fourth and final payment of \$35,325.53 shall be paid by City to Developer on December 30, 2025.

Jim Withers owner of Salt 251 presented to Council images regarding improvement projects for the facility. Michelle Pease, Community Development Director was available for questions. Motion made by Councilor T. McDermott, Seconded by Councilor Hayes, **"I move Resolution R23-106, A Resolution Authorizing a Second Redevelopment Agreement with C.C.S. Golf, LLC, DBA Salt 251, be approved."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

4. **A Motion to Approve Intergovernmental Personnel Benefits Cooperative Premium Renewal Rates for January 1, 2024 - December 31, 2024, and the Optional High Deductible Health Plan (HDHP) and Health Savings Account (HSA).** In September of 2017, the City Council approved a Resolution, and the City of Rochelle became a member of Intergovernmental Personnel Benefits Cooperative (IPBC) starting in 2018 in the sub pool known as Quad Cities Health Insurance Pool (QCHIP). Blue Cross/Blue Shield of Illinois is the insurance carrier with only a PPO option to all full-time employees. The premiums are a shared cost with the city and employees, the cost sharing is set by the respective CBA's and the Employee Handbook. The IPBC board approved the 2024 premium rates for the members and the sub pools and were presented to the members in third quarter. The renewal rate for Rochelle is 3.36%, which is a slight increase to the premium amounts. In 2022 IPBC aligned our premium increases with our plan year, so our rates now increase on 1/1 of each new year. For 2024, we researched adding a High Deductible Health Plan (HDHP), along with a Health Savings Account (HSA). The premiums came in at 12.8% lower than the new 2024 current plan rates, with a \$3200 deductible. With the HDHP, employees will have an HSA. Based on current trends, the HDHP will save the City money after the 2nd year. For 2024 the limit is \$4,150 for single and \$8,300 for family. We looked at several vendors for the HSA and chose Central Bank. As an incentive to switch to the HDHP, the City will make a one-time contribution for two years. Year 1 City contribution would be: \$2,000 for Single and \$3,500 for Family. Year 2 City HSA contribution would be: \$1,000 for Single and \$2,800 for Family. Employee would have to be on plan both years to receive both year 1 & 2 contributions. If an employee would join year 2 they would not receive Year 1 contributions. The total premium increases: family from \$2,147.30 to \$2,219.45 and single from \$837.32 to \$865.45. HDHP total premiums are \$1,951.34 for family and \$760.90 for single. The premium history: The rate increase is 16.63% increase from 2017 prior to IPBC. This is an average increase of 2.77% over 6 years.

BCBS	2016	\$ 1,888.37	\$ 736.35	
BCBS	2017	\$ 1,915.27	\$ 746.84	
IPBC/BCBS	1/1/2018-6/30/2019	\$ 1,941.52	\$ 757.08	1.37%
IPBC/BCBS	7/1/2019-6/30/2020	\$ 1,786.20	\$ 696.57	-8%
IPBC/BCBS	7/1/2020-6/30/2021	\$ 1,888.01	\$ 736.21	5.70%

IPBC/BCBS	7/1/2021-6/30/2022	\$ 2,078.70	\$ 810.57	10.9%
IPBC/BCBS	1/1/2022-12/31/2023	\$ 2,147.30	\$ 837.32	3.30%
IPBC/BCBS	1/1/2024-12/31/2024			3.36%

Human Resources Director Nancy Bingham attended remotely and was available for questions. Motion made by Councilor T. McDermott, Seconded by Councilor Shaw-Dickey, **"I move Council approve the Intergovernmental Personnel Benefits Cooperative premium renewal rates for January 1, 2024 - December 31, 2024."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

5. **A Resolution Waiving Competitive Bidding and Authorizing an Emergency Expenditure for Insurance Coverage of Electric Generation Assets.** The attached property quote summary provides for coverage of electric generation assets excluded by the City's risk carrier, ICRMT, on 8/9/2023. This coverage provides property insurance for the excluded assets totaling \$29,837,000 and includes property limits of \$2,500,000 and a deductible of \$100,000 per occurrence. Mechanical breakdown coverage is excluded. The annual premium is \$182,934, however, the City is rejecting the TRIA coverage, which will bring the premium to \$174,247. This policy will serve as a sort of "band-aid" or temporary coverage while the broker and I work to establish a comprehensive policy for all electric operations assets totaling \$81,071,000. The quote and corresponding binder are attached to the Resolution for review. Human Resources Risk and Safety Coordinator Brittney Zick was available for questions. Motion made by Councilor Arteaga, Seconded by Councilor Shaw-Dickey, **"I move Resolution R23-107, a Resolution Waiving Competitive Bidding and Authorizing an Emergency Expenditure for Insurance Coverage of Electric Generation Assets, be approved."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

6. **A Motion to Approve an Agreement with VanBuren Consulting to Assist with RMU Lobbying Efforts.** Since 2019, the City of Rochelle has hired Paul O'Grady and his firm VanBuren Associates to represent RMU electric division for multiple projects/issues at the IL Legislature. Some of the issues they've assisted the city with in the past, which have yielded more favorable results include the sale of our transmission assets to ComEd, working to keep Prairie State and fully operational through 2038, ensuring the new CEJA legislation is not overly burdensome to municipal owned utilities and protecting our local enterprise zone from state rules stripping local governments of zoning authority related to renewables. Specifically, they secured two separate subject matter hearings city representatives testified at, which assisted with the sale of our transmission assets. Further they secured several subject matter hearings during the CEJA discussions. We also were able to meet with the chairperson of the Senate Environmental Committee and other prominent lawmakers. There are new efforts within the Governor's office and the legislature to approve legislation that is detrimental to RMU and our interests. One of these proposals would be to allow nonresidents statewide to serve on our local boards that oversee electric utilities. To ensure RMU has a seat at the table within the legislature, I would like to hire VanBuren Consulting on a twoyear agreement not to exceed \$110,000 total. This is an investment in the utility's future and a much needed and proactive venture. The single largest and most important issue facing Rochelle over the next twenty years is the future of Prairie State and state over reach as it relates to utilities and renewable energy. City Manager Jeff Fiegenschuh was available for questions. Motion made by Councilor Valdivieso, Seconded by Councilor D. McDermott, **"I move Council Approve an Agreement for Professional Services Between City of Rochelle and Van Buren Consulting Group LLC."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

7. **A Resolution Waiving Competitive Bidding and Authorizing the Purchase of Four Motorola Radios.** The police department has obtained a quote for the purchase, of four APX 6000 portable radios and charging stations from Motorola Solutions. The police department will be receiving a refund of approximately \$4000.00 for the return of the APX6000LI radios from Nicholson Communication. Police Chief Peter Pavia was available for questions. Motion made by Councilor Arteaga, Seconded by Councilor Valdivieso, **"I move Resolution R23-108, a Resolution Waiving the Competitive Bidding Requirement and Authorizing the Purchase of Radio Equipment for the Police Department, be approved."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

VII. **DISCUSSION ITEMS: 2023 Tax Levy:** City Manager Jeff Fiegenschuh presented an overview of the 2023 Tax Levy and was available for questions.

VIII. **EXECUTIVE SESSION:** At 7:37 PM. Motion made by Councilor Shaw-Dickey, Seconded by Councilor D. McDermott, **"I move the Council recess into executive session to discuss purchase or lease of real property for City's use. Section (c) (5). Setting of a price for sale or lease of property owned by the City, Section (c) (6) and pending or imminent litigation. Sec (c) (11)."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0. At 8:00 PM. Motion made by Councilor D. McDermott, Seconded by Councilor Hayes, **"I move the Council return to open session."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

IX. **ADJOURNMENT:** At 8:01 PM. Motion made by Councilor D. McDermott, Seconded by Councilor Valdivieso, **"I move the Council adjourn."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

John Bearrows, Mayor

Rose Huéramo, City Clerk



MINUTES
BUDGET WORKSHOP
Monday, October 30, 2023 at 6:00 PM

- I. **CALL TO ORDER:** Pledge to the Flag was led by Mayor Bearrows. Prayer was said by City Clerk Rose Huéramo
- II. **ROLL CALL:** Present were Councilors T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor John Bearrows. A quorum of seven were present. Also, present was City Manager Jeff Fiegenschuh and City Clerk Rose Huéramo.
- III. **PUBLIC COMMENTARY:** None.
- IV. **DISCUSSION ITEMS: 2024 Budget.** City Manager Jeff Fiegenschuh presented the proposed 2024 Budget for all funds of the City of Rochelle.
- V. **ADJOURNMENT:** At 7:17 PM, Motion made by Councilor D. McDermott, Seconded by Councilor Valdivieso, **"I move the Council adjourn."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

John Bearrows, Mayor

Rose Huéramo, City Clerk



Rochelle, IL

Council Payroll Check Register

Section VI, Item 1.

Employee Pay Summary

Pay Period: 10/2/2023-10/15/2023

Packet: PYPKT00625 - PPE 10.15.23

Payroll Set: Payroll Set 01 - 01

Employee	Employee #	Payment Date	Number	Net
ADAMS, GARRY	00102	10/20/2023	7405	1,057.25
AJVAZI, SENADA	00408	10/20/2023	7302	1,807.63
ANATRA, NICK	00508	10/20/2023	7400	1,700.81
ANAYA, PEDRO	00592	10/20/2023	7303	1,912.01
ANDERSON, JASON T	00296	10/20/2023	7381	29.77
ARTEAGA, ROSAELIA	00536	10/20/2023	1179	168.08
BAKKER, CODY	00539	10/20/2023	7355	272.05
BANESKI, ELVIS	00379	10/20/2023	7304	2,372.66
BAYLOR, RYAN E	00204	10/20/2023	7338	2,450.42
BEARROWS, JOHN B	00453	10/20/2023	7291	687.98
BECK, CORY	00294	10/20/2023	7305	2,196.31
BECK, JOHN M	00141	10/20/2023	7378	2,055.82
BEERY, RYAN T	00340	10/20/2023	7306	3,369.50
BELMONTE, ROCIO	00423	10/20/2023	7297	1,199.51
BERKELEY, REBECCA	00575	10/20/2023	7356	314.64
BETTNER, DANIELLE	00531	10/20/2023	7424	1,897.37
BINGHAM, NANCY L	00380	10/20/2023	7443	2,483.14
BJORNEBY, JACOB	00469	10/20/2023	7406	2,981.79
BOEHLE, MATTHEW	00444	10/20/2023	7407	1,620.14
BOEHM, MARK	00556	10/20/2023	7444	1,471.95
BRASS, NATHANIEL W	00566	10/20/2023	7307	2,336.52
BRIDGEMAN, KYLE C	00478	10/20/2023	7384	3,247.09
BROOKS, SARAH	00460	10/20/2023	7418	2,618.90
BRUST, PATRICK	00490	10/20/2023	7428	2,927.02
BURDIN, JASON E	00263	10/20/2023	7408	2,377.07
BURDIN, GARRETT EDWARD	00610	10/20/2023	7432	244.28
BURGER, CONNER L	00602	10/20/2023	7409	540.88
CARDOTT, CHRISTINA	00317	10/20/2023	7445	2,444.11
CARLS, TYLER J	00179	10/20/2023	7339	3,663.32
CARR, CARMEN	00541	10/20/2023	7308	1,193.58
CECH, ERIC T	00393	10/20/2023	7392	2,310.63
CHRISTOPHERSON, TYLER	00483	10/20/2023	7340	3,718.17
CONDON, JILLIAN	00545	10/20/2023	7446	2,011.89
COX, CHRISTOPHER T	00446	10/20/2023	7410	2,121.96
CRAWFORD, ERIK L	00123	10/20/2023	7363	2,376.52
CUNNINGHAM, ANDREW R	00027	10/20/2023	7393	2,209.61
DAME, ROBERT	00570	10/20/2023	7433	374.94
DAUGHERTY, MICHAEL A	00559	10/20/2023	7364	2,084.08
DICKSON, EVAN	00609	10/20/2023	7309	619.40
DICUS, RON	00576	10/20/2023	7434	371.99
DOUGHERTY, KENNETH R	00418	10/20/2023	7341	3,258.45
EDWARDS, BRIAN E	00181	10/20/2023	7342	2,862.86
ELDRED, HANNAH G	00589	10/20/2023	7310	903.32
EVANS, BILLY GREGG	00550	10/20/2023	7357	569.45
FENWICK, NATALIE Z	00428	10/20/2023	7435	362.68
FIEGENSCHUH, JEFFREY	00463	10/20/2023	7300	4,087.74
FLANAGAN, ROBERT H	00383	10/20/2023	7365	1,318.23
FLORES, ARACELI	00612	10/20/2023	7419	1,368.81
FORE, COLVIN	00549	10/20/2023	7436	536.24
FOWLER, KAYLEE	00554	10/20/2023	7394	2,274.28
FRANKENBERRY, PHILLIP C	00030	10/20/2023	7311	2,356.50

Employee	Employee #	Payment Date	Number	Net
FRIDAY, MARGARET F	00297	10/20/2023	7382	2,288.91
FULGENCIO, MICKAYA	00577	10/20/2023	7420	1,248.70
GILLIAM, JAMES R	00322	10/20/2023	1180	3,657.52
GILLIS, ANGELA	00192	10/20/2023	7343	1,063.68
GILLIS, AUSTIN	00413	10/20/2023	7358	652.40
GOOD, JEREMY M	00334	10/20/2023	7344	5,971.11
HAAN, WILLIAM A	00270	10/20/2023	7312	2,577.09
HAMILTON, MITCH A	00425	10/20/2023	7437	2,853.37
HARDIN, JASON C	00597	10/20/2023	7438	312.45
HARRINGTON, DAMEN	00608	10/20/2023	7313	668.34
HAYES, WILLIAM T	00250	10/20/2023	7292	172.32
HELGREN, CURTIS	00476	10/20/2023	7345	3,123.40
HERNANDEZ, AUTUMN	00557	10/20/2023	7421	2,002.02
HERRING, ANDREW J	00594	10/20/2023	7314	1,845.19
HEUER, CASEY	00552	10/20/2023	7429	1,939.91
HOLDEN, ERIC	00569	10/20/2023	7426	1,558.05
HORN, WENDY E	00058	10/20/2023	7373	1,741.49
HOWARD, CASEY	00555	10/20/2023	7411	2,304.02
HUDETZ, MICHAEL L	00422	10/20/2023	7431	1,432.44
HUERAMO, ROSE MARY	00415	10/20/2023	7298	1,650.45
HUERAMO, CRYSTAL	00615	10/20/2023	7422	1,055.64
HUERAMO, BIANCA	00572	10/20/2023	7315	864.91
ISLEY, TIMOTHY P	00249	10/20/2023	7366	2,407.42
JACKSON, SYDNEY L	00562	10/20/2023	7317	2,190.17
JACKSON, CANDICE	00551	10/20/2023	7316	1,250.62
JAKYMIW, JAMES M	00367	10/20/2023	7318	2,447.38
JOHNSON, TODD A	00069	10/20/2023	7412	3,864.93
JOHNSON, BENJAMIN C	00166	10/20/2023	7346	3,570.58
JOHNSON, JEFFREY	00537	10/20/2023	7439	210.20
JOHNSON, JARED	00048	10/20/2023	7430	1,761.45
KALTENBACH, JOHN L	00281	10/20/2023	7319	3,011.50
KELLER, DANIEL W	00211	10/20/2023	7385	2,425.57
KNIGHT, NOAH	00600	10/20/2023	7320	1,788.02
KNIGHT, JAMES WALKER	00585	10/20/2023	7401	1,999.37
KNIGHT, MICHELLE	00174	10/20/2023	7374	1,840.90
KNIGHT, ASHLEY	00596	10/20/2023	7440	397.67
KOVACS, RYAN	00384	10/20/2023	7321	2,242.94
LANNING, ADAM	00392	10/20/2023	7386	3,298.47
LEWIS, JOSH R	00338	10/20/2023	7347	3,202.60
LODICO, TREY	00613	10/20/2023	7348	1,777.25
LUXTON, TOD	00535	10/20/2023	7387	2,558.93
LYNCH, MATTHEW ROBERT	00611	10/20/2023	7359	815.82
MANNING, CASSIDY C	00424	10/20/2023	7413	2,370.69
MCDERMOTT, THOMAS	00063	10/20/2023	7294	164.09
MCDERMOTT, DANIEL W	00038	10/20/2023	7293	118.08
MCGILL, MICHAEL	00462	10/20/2023	7360	335.97
MEDINE, JUSTIN	00487	10/20/2023	7395	2,067.40
MESSER, NOAH	00581	10/20/2023	7361	163.44
MILLER, RYAN	00540	10/20/2023	7396	1,730.24
MILOS, KRISTOFER	00512	10/20/2023	7367	2,045.89
MITCHELL, ANGELA K	00163	10/20/2023	7335	211.52
MORRIS, MANDI R	00168	10/20/2023	7423	1,443.49
MOWRY, TROY	00324	10/20/2023	7414	3,211.64
MUELLER, JESSICA CM	00510	10/20/2023	7397	2,275.34
MULHOLLAND, JAY A	00442	10/20/2023	7388	2,519.46
MUSSELMAN, JEFFREY J	00200	10/20/2023	7398	2,064.67
NAMBO, LUISA	00273	10/20/2023	7322	1,966.95
NEUENKIRCHEN, RYAN J	00590	10/20/2023	7399	1,590.34
OLSZEWSKI, BRITTANY	00546	10/20/2023	7299	677.16

Employee	Employee #	Payment Date	Number	Net
OLSZEWSKI, ROBIN L	00373	10/20/2023	7323	1,857.12
OWEN, TREVOR D	00399	10/20/2023	7325	3,354.63
OWEN, ALISON	00409	10/20/2023	7324	1,703.41
PATTERSON, PRISCILLA	00523	10/20/2023	7336	215.76
PAVIA, PETER	00485	10/20/2023	7326	3,024.13
PEARSON, ROGER	00522	10/20/2023	7337	211.52
PEASE, MICHELLE J	00222	10/20/2023	7375	2,249.44
PLAZA, JONATHAN	00524	10/20/2023	7349	1,729.67
PREWETT, ZACHARY	00327	10/20/2023	7350	4,198.16
RANGEL, DWAYNE	00455	10/20/2023	7389	1,756.06
RIVERA, ANGEL	00606	10/20/2023	7327	2,138.47
RODABAUGH, AARON C	00213	10/20/2023	7328	3,312.09
ROGDE, ANDREW C	00410	10/20/2023	7415	1,711.73
ROGERS, JESSICA E	00530	10/20/2023	7447	1,794.96
SALINAS, JAVIER	00538	10/20/2023	7351	1,428.57
SAWLSVILLE, DAVID W	00046	10/20/2023	7352	3,110.87
SCHABACKER, BRAD J	00348	10/20/2023	7368	1,987.51
SCHECK, PHILLIP D	00588	10/20/2023	7402	2,274.29
SEDIG, MOLLY	00568	10/20/2023	7376	1,938.35
SESTER, JOSEPH R	00129	10/20/2023	7329	3,115.07
SHAFER, DUSTIN J	00480	10/20/2023	7403	2,130.21
SHAW-DICKEY, KATHRYN E	00452	10/20/2023	7295	168.08
SILVA, EDGAR Q	00593	10/20/2023	7331	1,804.39
SILVA, BARTOLOME	00586	10/20/2023	7330	2,474.71
SMART, CLIFFORD A	00127	10/20/2023	7390	1,957.76
SMITH, BETH A	00441	10/20/2023	7362	157.32
SPEARS, NICHOLAS J	00362	10/20/2023	7369	2,405.15
STARR, GEOFFREY	00495	10/20/2023	7377	2,096.93
SULLIVAN, JAMEY A	00356	10/20/2023	7416	3,459.00
SUNESON, SARA L	00252	10/20/2023	7425	1,413.47
TESREAU, SAMUEL C	00276	10/20/2023	7379	3,502.44
THOMPSON, JENNIFER R	00364	10/20/2023	7301	2,781.56
TILTON, ALEC	00583	10/20/2023	7441	516.12
TIMM, NATHAN K	00414	10/20/2023	7370	1,901.28
TOLIVER, BLAKE A	00205	10/20/2023	7417	3,011.82
TYSZKA, TIMOTHY L	00350	10/20/2023	7427	1,802.43
UNDERWOOD, JASON M	00217	10/20/2023	7353	5,814.21
UTECHT, MICHAEL	00493	10/20/2023	7442	547.29
VALDIVIESO, BENJAMIN	00599	10/20/2023	7296	93.08
VANKIRK, COLTON	00496	10/20/2023	7371	2,015.83
VANVICKLE, ZECHARIAH	00548	10/20/2023	7354	3,339.66
VILLALOBOS, EDDIE V	00560	10/20/2023	7372	2,055.27
WARD, CURTIS W	00331	10/20/2023	7380	2,003.24
WATERS, SHANE A	00430	10/20/2023	7404	2,618.68
WEEKS, JOYCE L	00401	10/20/2023	7383	586.15
WILLIAMS, DAWSON	00517	10/20/2023	7391	2,118.31
WITT, ADAM	00605	10/20/2023	7332	1,810.52
WITTENBERG, MATTHEW E	00282	10/20/2023	7333	2,369.81
YOUNG, ABBY	00489	10/20/2023	7334	1,781.01
ZICK, BRITTNEY	00571	10/20/2023	7448	2,958.32
			Totals:	305,546.78



Rochelle, IL

Section VI, Item 1.

Council Payroll Check Register

Employee Pay Summary

Pay Period: 10/16/2023-10/29/2023

Packet: PYPKT00632 - PPE 10.29.23
Payroll Set: Payroll Set 01 - 01

Employee	Employee #	Payment Date	Number	Net
ADAMS, GARRY	00102	11/03/2023	7564	1,057.25
AJVAZI, SENADA	00408	11/03/2023	7460	1,479.00
ANATRA, NICK	00508	11/03/2023	7559	1,737.89
ANAYA, PEDRO	00592	11/03/2023	7461	1,439.48
ANDERSON, JASON T	00296	11/03/2023	7540	29.77
ARTEAGA, ROSAELIA	00536	11/03/2023	1181	168.08
BAKKER, CODY	00539	11/03/2023	7513	133.52
BANESKI, ELVIS	00379	11/03/2023	7462	2,372.66
BAYLOR, RYAN E	00204	11/03/2023	7496	2,197.39
BEARROWS, JOHN B	00453	11/03/2023	7449	687.98
BECK, CORY	00294	11/03/2023	7463	1,848.13
BECK, JOHN M	00141	11/03/2023	7537	2,033.82
BEERY, RYAN T	00340	11/03/2023	7464	2,927.95
BELMONTE, ROCIO	00423	11/03/2023	7455	1,199.52
BERKELEY, REBECCA	00575	11/03/2023	7514	314.64
BETTNER, DANIELLE	00531	11/03/2023	7583	1,897.37
BINGHAM, NANCY L	00380	11/03/2023	7601	2,483.14
BJORNEBY, JACOB	00469	11/03/2023	7565	2,353.09
BOEHLE, MATTHEW	00444	11/03/2023	7566	1,584.69
BOEHM, MARK	00556	11/03/2023	7602	1,471.95
BRASS, NATHANIEL W	00566	11/03/2023	7465	2,091.68
BRIDGEMAN, KYLE C	00478	11/03/2023	7543	2,277.84
BROOKS, SARAH	00460	11/03/2023	7577	2,618.90
BRUST, PATRICK	00490	11/03/2023	7587	2,927.02
BURDIN, JASON E	00263	11/03/2023	7567	5,263.13
BURDIN, GARRETT EDWARD	00610	11/03/2023	7591	227.24
BURGER, CONNER L	00602	11/03/2023	7568	458.85
CARDOTT, CHRISTINA	00317	11/03/2023	7603	2,444.11
CARLS, TYLER J	00179	11/03/2023	7497	4,023.71
CARR, CARMEN	00541	11/03/2023	7466	1,193.58
CECH, ERIC T	00393	11/03/2023	7551	1,753.71
CHRISTOPHERSON, TYLER	00483	11/03/2023	7498	3,179.51
CONDON, JILLIAN	00545	11/03/2023	7604	2,011.89
COX, CHRISTOPHER T	00446	11/03/2023	7569	2,340.90
CRAWFORD, ERIK L	00123	11/03/2023	7522	3,179.32
CUNNINGHAM, ANDREW R	00027	11/03/2023	7552	2,100.39
DAME, ROBERT	00570	11/03/2023	7592	295.41
DAUGHERTY, MICHAEL A	00559	11/03/2023	7523	2,715.09
DICKSON, EVAN	00609	11/03/2023	7467	612.42
DICUS, RON	00576	11/03/2023	7593	371.99
DOUGHERTY, KENNETH R	00418	11/03/2023	7499	2,288.53
EDWARDS, BRIAN E	00181	11/03/2023	7500	2,545.96
ELDRED, HANNAH G	00589	11/03/2023	7468	838.46
EVANS, BILLY GREGG	00550	11/03/2023	7515	431.80
FENWICK, NATALIE Z	00428	11/03/2023	7594	438.15
FIEGENSCHUH, JEFFREY	00463	11/03/2023	7458	4,087.74
FLANAGAN, ROBERT H	00383	11/03/2023	7524	1,471.28
FLORES, ARACELI	00612	11/03/2023	7578	1,368.81
FORE, COLVIN	00549	11/03/2023	7595	454.48
FOWLER, KAYLEE	00554	11/03/2023	7553	2,217.08
FRANKENBERRY, PHILLIP C	00030	11/03/2023	7469	2,177.32

Employee	Employee #	Payment Date	Number	Net
FRIDAY, MARGARET F	00297	11/03/2023	7541	2,288.91
FULGENCIO, MICKAYA	00577	11/03/2023	7579	1,061.76
GILLIAM, JAMES R	00322	11/03/2023	1182	2,808.40
GILLIS, ANGELA	00192	11/03/2023	7501	1,063.68
GILLIS, AUSTIN	00413	11/03/2023	7516	770.84
GOOD, JEREMY M	00334	11/03/2023	7502	4,016.88
HAAN, WILLIAM A	00270	11/03/2023	7470	2,599.48
HAMILTON, MITCH A	00425	11/03/2023	7596	2,853.37
HARDIN, JASON C	00597	11/03/2023	7597	235.77
HARRINGTON, DAMEN	00608	11/03/2023	7471	619.40
HAYES, WILLIAM T	00250	11/03/2023	7450	172.32
HELGREN, CURTIS	00476	11/03/2023	7503	3,490.09
HERNANDEZ, AUTUMN	00557	11/03/2023	7580	2,002.03
HERRING, ANDREW J	00594	11/03/2023	7472	1,557.11
HEUER, CASEY	00552	11/03/2023	7588	1,939.91
HOLDEN, ERIC	00569	11/03/2023	7585	1,558.05
HORN, WENDY E	00058	11/03/2023	7532	1,741.49
HOWARD, CASEY	00555	11/03/2023	7570	3,556.25
HUDETZ, MICHAEL L	00422	11/03/2023	7590	1,432.44
HUERAMO, BIANCA	00572	11/03/2023	7473	885.80
HUERAMO, CRYSTAL	00615	11/03/2023	7581	1,093.85
HUERAMO, ROSE MARY	00415	11/03/2023	7456	1,650.45
ISLEY, TIMOTHY P	00249	11/03/2023	7525	2,407.42
JACKSON, SYDNEY L	00562	11/03/2023	7475	1,778.52
JACKSON, CANDICE	00551	11/03/2023	7474	1,269.42
JAKYMIW, JAMES M	00367	11/03/2023	7476	2,257.34
JOHNSON, JARED	00048	11/03/2023	7589	1,761.45
JOHNSON, TODD A	00069	11/03/2023	7571	2,953.40
JOHNSON, BENJAMIN C	00166	11/03/2023	7504	3,374.58
KALTENBACH, JOHN L	00281	11/03/2023	7477	2,994.09
KELLER, DANIEL W	00211	11/03/2023	7544	2,403.57
KNIGHT, JAMES WALKER	00585	11/03/2023	7560	2,435.15
KNIGHT, NOAH	00600	11/03/2023	7478	1,538.84
KNIGHT, ASHLEY	00596	11/03/2023	7598	301.09
KNIGHT, MICHELLE	00174	11/03/2023	7533	1,840.90
KOVACS, RYAN	00384	11/03/2023	7479	2,388.65
LANNING, ADAM	00392	11/03/2023	7545	3,298.47
LEWIS, JOSH R	00338	11/03/2023	7505	3,771.57
LODICO, TREY	00613	11/03/2023	7506	1,609.68
LUXTON, TOD	00535	11/03/2023	7546	2,102.86
LYNCH, MATTHEW ROBERT	00611	11/03/2023	7517	282.30
MANNING, CASSIDY C	00424	11/03/2023	7572	1,923.36
MCDERMOTT, THOMAS	00063	11/03/2023	7452	164.09
MCDERMOTT, DANIEL W	00038	11/03/2023	7451	118.08
MCGILL, MICHAEL	00462	11/03/2023	7518	801.77
MEDINE, JUSTIN	00487	11/03/2023	7554	1,693.47
MESSER, NOAH	00581	11/03/2023	7519	371.45
MILLER, RYAN	00540	11/03/2023	7555	2,304.42
MILOS, KRISTOFER	00512	11/03/2023	7526	3,015.81
MITCHELL, ANGELA K	00163	11/03/2023	7493	259.35
MORRIS, MANDI R	00168	11/03/2023	7582	1,426.88
MOWRY, TROY	00324	11/03/2023	7573	4,419.36
MUELLER, JESSICA CM	00510	11/03/2023	7556	2,253.34
MULHOLLAND, JAY A	00442	11/03/2023	7547	2,519.46
MUSSELMAN, JEFFREY J	00200	11/03/2023	7557	2,407.28
NAMBO, LUISA	00273	11/03/2023	7480	2,043.53
NEUENKIRCHEN, RYAN J	00590	11/03/2023	7558	1,590.83
OLSZEWSKI, ROBIN L	00373	11/03/2023	7481	1,927.52
OLSZEWSKI, BRITTANY	00546	11/03/2023	7457	677.16

Employee	Employee #	Payment Date	Number	Net
OWEN, ALISON	00409	11/03/2023	7482	1,394.79
OWEN, TREVOR D	00399	11/03/2023	7483	2,841.42
PATTERSON, PRISCILLA	00523	11/03/2023	7494	263.59
PAVIA, PETER	00485	11/03/2023	7484	3,024.13
PEARSON, ROGER	00522	11/03/2023	7495	259.35
PEASE, MICHELLE J	00222	11/03/2023	7534	2,249.44
PLAZA, JONATHAN	00524	11/03/2023	7507	1,543.04
POWELL, KORTNEY	00607	11/03/2023	7520	520.76
PREWETT, ZACHARY	00327	11/03/2023	7508	4,208.51
RANGEL, DWAYNE	00455	11/03/2023	7548	1,734.06
RIVERA, ANGEL	00606	11/03/2023	7485	1,966.07
RODABAUGH, AARON C	00213	11/03/2023	7486	2,814.40
ROGDE, ANDREW C	00410	11/03/2023	7574	1,689.73
ROGERS, JESSICA E	00530	11/03/2023	7605	1,794.96
SALINAS, JAVIER	00538	11/03/2023	7509	1,235.48
SAWLSVILLE, DAVID W	00046	11/03/2023	7510	3,110.87
SCHABACKER, BRAD J	00348	11/03/2023	7527	2,578.09
SCHECK, PHILLIP D	00588	11/03/2023	7561	1,903.71
SEDIG, MOLLY	00568	11/03/2023	7535	1,938.35
SESTER, JOSEPH R	00129	11/03/2023	7487	2,664.52
SHAFER, DUSTIN J	00480	11/03/2023	7562	2,584.78
SHAW-DICKEY, KATHRYN E	00452	11/03/2023	7453	168.08
SILVA, EDGAR Q	00593	11/03/2023	7489	1,612.64
SILVA, BARTOLOME	00586	11/03/2023	7488	1,685.39
SMART, CLIFFORD A	00127	11/03/2023	7549	2,798.44
SMITH, BETH A	00441	11/03/2023	7521	298.83
SPEARS, NICHOLAS J	00362	11/03/2023	7528	2,849.01
STARR, GEOFFREY	00495	11/03/2023	7536	2,096.93
SULLIVAN, JAMEY A	00356	11/03/2023	7575	2,914.06
SUNESON, SARA L	00252	11/03/2023	7584	1,413.46
TESREAU, SAMUEL C	00276	11/03/2023	7538	3,502.44
THOMPSON, JENNIFER R	00364	11/03/2023	7459	2,781.56
TILTON, ALEC	00583	11/03/2023	7599	369.26
TIMM, NATHAN K	00414	11/03/2023	7529	2,867.98
TOLIVER, BLAKE A	00205	11/03/2023	7576	3,011.82
TYSZKA, TIMOTHY L	00350	11/03/2023	7586	1,802.43
UNDERWOOD, JASON M	00217	11/03/2023	7511	3,993.79
UTECHT, MICHAEL	00493	11/03/2023	7600	547.29
VALDIVIESO, BENJAMIN	00599	11/03/2023	7454	93.08
VANKIRK, COLTON	00496	11/03/2023	7530	2,830.14
VANVICKLE, ZECHARIAH	00548	11/03/2023	7512	2,251.09
VILLALOBOS, EDDIE V	00560	11/03/2023	7531	2,981.92
WARD, CURTIS W	00331	11/03/2023	7539	2,003.24
WATERS, SHANE A	00430	11/03/2023	7563	1,988.07
WEEKS, JOYCE L	00401	11/03/2023	7542	586.15
WILLIAMS, DAWSON	00517	11/03/2023	7550	2,744.49
WITT, ADAM	00605	11/03/2023	7490	1,844.82
WITTENBERG, MATTHEW E	00282	11/03/2023	7491	2,700.63
YOUNG, ABBY	00489	11/03/2023	7492	1,547.63
ZAGOREN, MATTHEW	00591	11/03/2023	1183	279.68
ZICK, BRITTNEY	00571	11/03/2023	7606	1,883.38
			Totals:	300,676.14



Rochelle, IL

Section VI, Item 1.

Payment Register

APPKT02237 - Exception Check Run 10/18/23 MB
01 - Vendor Set 01

Bank: Allocated Cash - Allocated Cash

Vendor Number	Vendor Name	Total Vendor Amount	
INC1461	BETH & RUDNICKI INSURANCE	174,247.00	
Payment Type	Payment Number	Payment Date	Payment Amount
Check	208439	10/18/2023	174,247.00
Payable Number	Description	Payable Date	Due Date
4130	2023 for power generation buildings	10/10/2023	10/10/2023
		Discount Amount	Payable Amount
		0.00	174,247.00

Payment Summary

Bank Code	Type	Payable Count	Payment Count	Discount	Payment
Allocated Cash	Check	1	1	0.00	174,247.00
Packet Totals:		1	1	0.00	174,247.00

Cash Fund Summary

Fund	Name	Amount
91	Cash Allocation	-174,247.00
Packet Totals:		-174,247.00



Rochelle, IL

Section VI, Item 1.

Payment Register

APPKT02238 - Exception Check Run 2 10/18/23 MB
01 - Vendor Set 01

Bank: Allocated Cash - Allocated Cash

Vendor Number	Vendor Name	Total Vendor Amount	
02827	CAPITAL ONE - WALMART	50.04	
Payment Type	Payment Number	Payment Date	Payment Amount
Check	208440	10/18/2023	50.04
Payable Number	Description	Payable Date	Due Date
1651093487	2023 HR Supplies for Meetings	09/24/2023	09/24/2023
		Discount Amount	Payable Amount
		0.00	50.04

Payment Summary

Bank Code	Type	Payable Count	Payment Count	Discount	Payment
Allocated Cash	Check	1	1	0.00	50.04
Packet Totals:		1	1	0.00	50.04

Cash Fund Summary

Fund	Name	Amount
91	Cash Allocation	-50.04
Packet Totals:		-50.04



Rochelle, IL

Section VI, Item 1.

Payment Register

APPKT02242 - Check Run 10.23.23 MB

01 - Vendor Set 01

Bank: Allocated Cash - Allocated Cash

Vendor Number	Vendor Name	Total Vendor Amount			
03006	ABC SUPPLY CO. INC.	18.10			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208441	10/23/2023	18.10		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
53760207	2x6x16 Treated Lumber	10/03/2023	10/03/2023	0.00	18.10

Vendor Number	Vendor Name	Total Vendor Amount			
10663	AMAZON CAPITAL SERVICES	6,704.02			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208442	10/23/2023	6,704.02		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
11VV-N431-TYFR	Work Boots	10/12/2023	10/12/2023	0.00	524.65
1311-KRMT-1KGX	USB C Adapter Dock	10/12/2023	10/12/2023	0.00	116.97
1GQJ-4YYD-HTKP	2 Slice Toaster	10/12/2023	10/12/2023	0.00	26.52
1JNR-NYX6-KM99	Wreaths - City Hall	10/13/2023	10/13/2023	0.00	464.85
1KRL-TWWG-V6NN	UBNT Wireless AC Mesh AP	10/14/2023	10/14/2023	0.00	290.07
1MJJ-3R6P-1RJN	Med Cup/Scotch Tape/Nitrile Gloves/File Frames	10/17/2023	10/17/2023	0.00	373.10
1NC6-NWVY-1RXD	Printer Ink	10/16/2023	10/16/2023	0.00	41.89
1T7F-KXCD-4LHC	Signs - RR Park	10/17/2023	10/17/2023	0.00	40.16
1V73-Y3KV-VYWJ	TP Link 24 Port POE Switch Qty 3	10/14/2023	10/14/2023	0.00	897.87
1VLM-1XKW-1KDL	USB Docking Station	10/17/2023	10/17/2023	0.00	149.97
1Y9V-13TC-NQV7	Point to point Gigabit Radio	10/13/2023	10/13/2023	0.00	3,607.98
1YNP-DTVH-34P3	Insighia 43" TV	10/12/2023	10/12/2023	0.00	169.99

Vendor Number	Vendor Name	Total Vendor Amount			
00040	ANDERSON PLUMBING & HTG, INC	611.73			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208443	10/23/2023	611.73		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
111084	floor drain repair	10/09/2023	10/09/2023	0.00	285.00
111200	1017 N 7th St- Installed Toilet	10/17/2023	10/17/2023	0.00	326.73

Vendor Number	Vendor Name	Total Vendor Amount			
01850	ANIXTER, INC	1,875.64			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208444	10/23/2023	1,875.64		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
5764384-01	Maj Inventory #176	10/13/2023	10/13/2023	0.00	1,160.85
5843434-00	Major/Minor Inventory #10/722	10/12/2023	10/12/2023	0.00	714.79

Vendor Number	Vendor Name	Total Vendor Amount			
00843	BONNELL INDUSTRIES INC.	3,659.70			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208445	10/23/2023	3,659.70		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
0211824-IN	Parts For The Leaf Vac	10/12/2023	10/12/2023	0.00	3,659.70

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Vendor Number	Vendor Name					Total Vendor Amount
INC1385	BUNGER ENTERPRISES LLC					750.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208446			10/23/2023	750.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
118	Mowing Services For Seven Locations	10/08/2023	10/08/2023	0.00	750.00	
Vendor Number	Vendor Name					Total Vendor Amount
10554	CAMPLIN ENVIRONMENTAL SERVICES, INC.					2,200.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208447			10/23/2023	2,200.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
22195	Asbestos Inspec. 509 Lincoln Ave.	08/01/2023	08/01/2023	0.00	2,200.00	
Vendor Number	Vendor Name					Total Vendor Amount
00540	CARDOTT, CHRIS					5.34
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208448			10/23/2023	5.34	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101223	bubble wrap	10/12/2023	10/12/2023	0.00	5.34	
Vendor Number	Vendor Name					Total Vendor Amount
09112	CINTAS					841.22
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208449			10/23/2023	614.62	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
4170166443	janitorial Supplies	10/09/2023	10/09/2023	0.00	54.73	
4170509339	Rug Services	10/11/2023	10/11/2023	0.00	61.03	
4170509391	Floor Mats/ Shop Towels	10/11/2023	10/11/2023	0.00	183.97	
4170509482	Floor Mats /Lab Coats	10/11/2023	10/11/2023	0.00	86.43	
4170509642	Mats - RR Park	10/11/2023	10/11/2023	0.00	34.24	
4171047123	SHOP RAGS AND MATS	10/17/2023	10/17/2023	0.00	194.22	
Check	208450			10/23/2023	226.60	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
5180120119	MEDICINE CABINETS	10/17/2023	10/17/2023	0.00	139.10	
5180120195	Tech Center First Aid Cabinet	10/17/2023	10/17/2023	0.00	87.50	
Vendor Number	Vendor Name					Total Vendor Amount
09673	CORE & MAIN LP					286.30
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208451			10/23/2023	286.30	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
T695745	inlet and storm sewer supplies for drainage	10/04/2023	10/04/2023	0.00	286.30	
Vendor Number	Vendor Name					Total Vendor Amount
09522	CROSSROADS MOBILE MAINTENANCE					700.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208452			10/23/2023	700.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
203S3042	E44 Muffler Repair	09/20/2023	09/20/2023	0.00	700.00	
Vendor Number	Vendor Name					Total Vendor Amount
02226	CURRAN MATERIALS CO.					125,251.67
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208453			10/23/2023	125,251.67	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
NORTH POINTE ST PAVEMEN	PE#1 2023 NorthpointeStreet resurfacing project	10/10/2023	10/10/2023	0.00	125,251.67	

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Vendor Number	Vendor Name					Total Vendor Amount
INC1466	DAVE'S ELECTRIC SERVICE LLC					172.50
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208454			10/23/2023	172.50	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
0825766	Electrical Repair	10/02/2023	10/02/2023	0.00	172.50	
Vendor Number	Vendor Name					Total Vendor Amount
04492	DELL MARKETING L.P.					3,291.94
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208455			10/23/2023	3,291.94	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
10701331795	PC Upgrade - Jay M.	09/28/2023	09/28/2023	0.00	1,645.97	
10701331808	PC Upgrade - Andy	09/28/2023	09/28/2023	0.00	1,645.97	
Vendor Number	Vendor Name					Total Vendor Amount
03856	DIAMOND BLADE WAREHOUSE					615.26
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208456			10/23/2023	615.26	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
0573374-IN	Big Saw Cutting Street Openings	10/10/2023	10/10/2023	0.00	615.26	
Vendor Number	Vendor Name					Total Vendor Amount
10428	ENTERPRISE FM TRUST					27,526.73
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208457			10/23/2023	27,526.73	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
FBN4850930	Squad Lease	10/04/2023	10/04/2023	0.00	12,939.27	
FBN4853421	Water Rec- Vehicle Leases	10/04/2023	10/04/2023	0.00	5,814.19	
FBN4853443	Cemetery EFM#116 Maintenance & Maintenance Trackin	10/04/2023	10/04/2023	0.00	1,081.08	
FBN4865790	Engineering vehicle lease and maintenance fee	10/04/2023	10/04/2023	0.00	566.76	
FBN4865808	Vehicle Leases	10/04/2023	10/04/2023	0.00	1,508.86	
FBN4865829	LEASE FOR SHOP TRUCKS D1-D2	10/04/2023	10/04/2023	0.00	570.43	
FBN4865854	Oct. CD Ford F150 2013 Maint Mgmt; 2022 Lease	10/04/2023	10/04/2023	0.00	440.91	
FBN4865884	EFM Street Dept Tracking & Veh Lease Pymts	10/04/2023	10/04/2023	0.00	1,817.26	
FBN4865888	Water Vehicle Leases	10/04/2023	10/04/2023	0.00	2,280.97	
FBN4865992	Monthly Truck Lease Payment	10/04/2023	10/04/2023	0.00	507.00	
Vendor Number	Vendor Name					Total Vendor Amount
10233	EXLINE, INC.					9,827.17
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208458			10/23/2023	9,827.17	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
0163132	FUEL PUMPS FOR #7 ENGINE	10/12/2023	10/12/2023	0.00	9,827.17	
Vendor Number	Vendor Name					Total Vendor Amount
07183	FLETCHER & SIPPEL LLC					1,150.50
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208459			10/23/2023	1,150.50	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
53075	Legal Services Steam Plant Road	10/17/2023	10/17/2023	0.00	1,150.50	
Vendor Number	Vendor Name					Total Vendor Amount
01248	GRAINGER, INC.					557.79
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208460			10/23/2023	557.79	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
9858101877	Valve,CPVC 2 Way, 2 Position	10/03/2023	10/03/2023	0.00	557.79	

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Vendor Number	Vendor Name					Total Vendor Amount
00493	GROVERS SERVICES, LLC					4,800.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208461			10/23/2023	4,800.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101623	Trimmed/Removed Trees Week of Oct 9th	10/16/2023	10/16/2023	0.00	4,800.00	
Vendor Number	Vendor Name					Total Vendor Amount
10354	HAGEMANN HORTICULTURE LLC					2,550.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208462			10/23/2023	2,550.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
577	Watering Butterfully Park 9/17-9/30/23	09/29/2023	09/29/2023	0.00	300.00	
582	Take Down Hanging Baskets	10/09/2023	10/09/2023	0.00	750.00	
904	Watering Sept. 18-Oct. 1, 2023	09/18/2023	09/18/2023	0.00	1,500.00	
Vendor Number	Vendor Name					Total Vendor Amount
10256	HAWKINS, INC.					1,335.50
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208463			10/23/2023	1,335.50	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
6599909	Azone 15 1lb Mini Bulk	10/11/2023	10/11/2023	0.00	1,335.50	
Vendor Number	Vendor Name					Total Vendor Amount
02638	HELM CIVIL					283,284.50
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208464			10/23/2023	283,284.50	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
ESTIMATE1&FINAL-23VARIO	PE #1 2023 MFT Seal Coat project various streets	09/29/2023	09/29/2023	0.00	283,284.50	
Vendor Number	Vendor Name					Total Vendor Amount
INC1251	HICKS QUARTERS					1,057.30
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208465			10/23/2023	1,057.30	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
1805224441	Ceramic Window Film - 1030 S 7th St	09/29/2023	09/29/2023	0.00	1,057.30	
Vendor Number	Vendor Name					Total Vendor Amount
06754	HINCKLEY SPRINGS					272.82
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208466			10/23/2023	272.82	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
10905047 100523	Water Cooler	10/05/2023	10/05/2023	0.00	153.40	
18137527 100823	Water Cooler	10/08/2023	10/08/2023	0.00	119.42	
Vendor Number	Vendor Name					Total Vendor Amount
11014	HP ROCHELLE REAL ESTATE LLC					26,467.68
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208467			10/23/2023	26,467.68	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101623	TIF Reimbursement #3	10/16/2023	10/16/2023	0.00	26,467.68	
Vendor Number	Vendor Name					Total Vendor Amount
01089	HUB-REMSEN PRINT GROUP					383.13
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208468			10/23/2023	383.13	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
9780	Notice to appear forms	10/04/2023	10/04/2023	0.00	250.19	
9786	Officer Business Cards	10/11/2023	10/11/2023	0.00	66.47	
9823	Business Cards - Valdivieso	10/16/2023	10/16/2023	0.00	66.47	

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Vendor Number	Vendor Name					Total Vendor Amount
10696	HUPP ELECTRIC MOTORS INC.					1,300.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208469			10/23/2023	1,300.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
816260	Annual Hoist Inspection	10/06/2023	10/06/2023	0.00	1,300.00	
Vendor Number	Vendor Name					Total Vendor Amount
02942	ICMA					1,200.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208470			10/23/2023	1,200.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
413262-2024	Dues - Fiegenschuh	10/18/2023	10/18/2023	0.00	1,200.00	
Vendor Number	Vendor Name					Total Vendor Amount
09762	IL PUBLIC RISK FUND					19,062.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208471			10/23/2023	19,062.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
83663	2023 November IPRF	09/14/2023	09/14/2023	0.00	19,062.00	
Vendor Number	Vendor Name					Total Vendor Amount
03285	IL STATE POLICE					84.75
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208472			10/23/2023	28.25	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
20230806130	Background check	08/31/2023	08/31/2023	0.00	28.25	
Check	208473			10/23/2023	56.50	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
20230906073	2023 Pre-Employment Screenings	09/30/2023	09/30/2023	0.00	28.25	
20230906073-2	ISP - background check	09/30/2023	09/30/2023	0.00	28.25	
Vendor Number	Vendor Name					Total Vendor Amount
04503	INSTITUTE OF TRANSPORTATION					339.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208474			10/23/2023	339.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
100423	ITE 2024 membership	10/04/2023	10/04/2023	0.00	339.00	
Vendor Number	Vendor Name					Total Vendor Amount
05703	IRONWOOD ENVIRONMENTAL INC					4,937.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208475			10/23/2023	4,937.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
MC3068	Floor Tile Inspection	10/15/2023	10/15/2023	0.00	375.00	
T0502	Floor Tile Abate	10/15/2023	10/15/2023	0.00	4,562.00	
Vendor Number	Vendor Name					Total Vendor Amount
INC1469	JOHNSON ACCOUNTING & TAX SERVICE					295.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208476			10/23/2023	295.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101823	2023 Tax Services for Retiree due to W2 adjustment	10/18/2023	10/18/2023	0.00	295.00	
Vendor Number	Vendor Name					Total Vendor Amount
05282	JOHNSON TRACTOR					335.95
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208477			10/23/2023	335.95	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
IR93198	Replacement Parts For Unit R278	10/16/2023	10/16/2023	0.00	335.95	

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Vendor Number 08198	Vendor Name JSN CONTRACTORS SUPPLY					Total Vendor Amount 239.40
Payment Type Check	Payment Number 208478				Payment Date 10/23/2023	Payment Amount 239.40
Payable Number 86663	Description 20 oz Blue Marking Paint	Payable Date 10/10/2023	Due Date 10/10/2023	Discount Amount 0.00	Payable Amount 239.40	
Vendor Number INC1465	Vendor Name JTS EQUIPMENT					Total Vendor Amount 220.37
Payment Type Check	Payment Number 208479				Payment Date 10/23/2023	Payment Amount 220.37
Payable Number 091923	Description OIL HEAT #3 CONTROL SWITCH SHAFT #9 RAW WATER PL	Payable Date 09/19/2023	Due Date 09/19/2023	Discount Amount 0.00	Payable Amount 220.37	
Vendor Number 00342	Vendor Name LAWSON PRODUCTS, INC.					Total Vendor Amount 505.82
Payment Type Check	Payment Number 208480				Payment Date 10/23/2023	Payment Amount 505.82
Payable Number 9310981135	Description Safety Equipment & Shop Supplies	Payable Date 10/06/2023	Due Date 10/06/2023	Discount Amount 0.00	Payable Amount 462.02	
Payable Number 9310991202	Description Supplies For Shop	Payable Date 10/11/2023	Due Date 10/11/2023	Discount Amount 0.00	Payable Amount 43.80	
Vendor Number 02598	Vendor Name LYNN PEAVEY COMPANY					Total Vendor Amount 194.74
Payment Type Check	Payment Number 208481				Payment Date 10/23/2023	Payment Amount 194.74
Payable Number 404495	Description Evidence Tape	Payable Date 10/09/2023	Due Date 10/09/2023	Discount Amount 0.00	Payable Amount 194.74	
Vendor Number 00356	Vendor Name MACKLIN INCORPORATED					Total Vendor Amount 2,486.94
Payment Type Check	Payment Number 208482				Payment Date 10/23/2023	Payment Amount 2,486.94
Payable Number 53124	Description Sidewalk pavement restoration by Street Dept	Payable Date 10/15/2023	Due Date 10/15/2023	Discount Amount 0.00	Payable Amount 2,486.94	
Vendor Number 10269	Vendor Name MARCO					Total Vendor Amount 85.63
Payment Type Check	Payment Number 208483				Payment Date 10/23/2023	Payment Amount 85.63
Payable Number 35017161	Description Printer lease	Payable Date 10/03/2023	Due Date 10/03/2023	Discount Amount 0.00	Payable Amount 85.63	
Vendor Number 00660	Vendor Name MCMASTER-CARR SUPPLY CO					Total Vendor Amount 273.09
Payment Type Check	Payment Number 208484				Payment Date 10/23/2023	Payment Amount 273.09
Payable Number 15777967	Description 1/32 GASKET MATERIAL FOR #6 ENGINE	Payable Date 10/11/2023	Due Date 10/11/2023	Discount Amount 0.00	Payable Amount 273.09	
Vendor Number 06674	Vendor Name MID-WEST TRUCKERS ASSOC., INC.					Total Vendor Amount 2,040.00
Payment Type Check	Payment Number 208485				Payment Date 10/23/2023	Payment Amount 2,040.00
Payable Number 27658	Description 2024 Mid-West Truckers	Payable Date 10/04/2023	Due Date 10/04/2023	Discount Amount 0.00	Payable Amount 2,040.00	

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Vendor Number	Vendor Name					Total Vendor Amount
01641	MOTOROLA SOLUTIONS - STARCOM					1,416.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208486			10/23/2023	1,416.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
7894120230901	StarCom Radio Dues	10/01/2023	10/01/2023	0.00	1,416.00	
Vendor Number	Vendor Name					Total Vendor Amount
00415	NAPA AUTO PARTS ROCHELLE					331.47
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208487			10/23/2023	27.70	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
062894	Filter For Unit R202	10/10/2023	10/10/2023	0.00	12.09	
063029	Switch For Unit R156	10/12/2023	10/12/2023	0.00	15.61	
Check	208488			10/23/2023	303.77	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
062875	hydraulic fluid	10/10/2023	10/10/2023	0.00	138.16	
063418	battery	10/18/2023	10/18/2023	0.00	165.61	
Vendor Number	Vendor Name					Total Vendor Amount
08102	NORTHERN IL AMBULANCE BILLING, INC.					7,927.60
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208489			10/23/2023	7,927.60	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
20123-09	Ambulance Billing Service	10/01/2023	10/01/2023	0.00	7,927.60	
Vendor Number	Vendor Name					Total Vendor Amount
07379	NORTHERN ILLINOIS DISPOSAL SVCS					53.79
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208490			10/23/2023	53.79	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
22463390T086	Garbage service	10/01/2023	10/01/2023	0.00	53.79	
Vendor Number	Vendor Name					Total Vendor Amount
10770	NSI LAB SOLUTIONS					488.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208491			10/23/2023	488.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
425867	Universal Wastewater Standard 4 x 1 liter	10/05/2023	10/05/2023	0.00	488.00	
Vendor Number	Vendor Name					Total Vendor Amount
08056	OGLE COUNTY CLERK & RECORDER					120.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208492			10/23/2023	120.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
022323	Easement recording and copy fees at Ogle County	02/23/2023	02/23/2023	0.00	120.00	
Vendor Number	Vendor Name					Total Vendor Amount
INC1438	PATRICK, ASHLEY					143.41
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208493			10/23/2023	143.41	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101723	BINGO Sponsorship	10/17/2023	10/17/2023	0.00	143.41	
Vendor Number	Vendor Name					Total Vendor Amount
INC1110	PEST CONTROL CONSULTANTS ILLINOIS					265.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208494			10/23/2023	265.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
499825	Pest Control Spraying	10/12/2023	10/12/2023	0.00	55.00	
499826	Substations 1/2 Pest Control	10/12/2023	10/12/2023	0.00	160.00	

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500980	RMU Office - Pest Control	10/17/2023	10/17/2023	0.00	50.00
Vendor Number	Vendor Name	Total Vendor Amount			
00693	PETTY CASH - POLICE DEPT	44.33			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208495	10/23/2023	44.33		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
101023	Reimbursement for postage	10/10/2023	10/10/2023	0.00	44.33
Vendor Number	Vendor Name	Total Vendor Amount			
01603	PITNEY BOWES	164.55			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208496	10/23/2023	164.55		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
3106322428	POSTAGE	09/29/2023	09/29/2023	0.00	164.55
Vendor Number	Vendor Name	Total Vendor Amount			
10611	PORTER BROTHERS	93,201.93			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208497	10/23/2023	93,201.93		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
2022 STORMWATER DRAINAGE	Pay estimate #5 drainage structure replacement PH2	10/20/2023	10/20/2023	0.00	93,201.93
Vendor Number	Vendor Name	Total Vendor Amount			
01154	PRESCOTT BROS. FORD	70.85			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208498	10/23/2023	70.85		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
92369	E1 - Oil Change	08/30/2023	08/30/2023	0.00	70.85
Vendor Number	Vendor Name	Total Vendor Amount			
01642	RAY O'HERRON CO. INC	145.56			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208499	10/23/2023	145.56		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
2298996	Retired Chiefs Badge for Higby	10/05/2023	10/05/2023	0.00	145.56
Vendor Number	Vendor Name	Total Vendor Amount			
02199	RAYNOR DOOR AUTHORITY	777.00			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208500	10/23/2023	777.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
91139	Electric gate evaluation, repair, 3 remote openers	09/30/2023	09/30/2023	0.00	777.00
Vendor Number	Vendor Name	Total Vendor Amount			
00496	RK DIXON CO.	202.04			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208501	10/23/2023	202.04		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
IN4778536	City Hall Copier Contract	10/12/2023	10/12/2023	0.00	202.04
Vendor Number	Vendor Name	Total Vendor Amount			
00508	ROCHELLE COMMUNITY HOSPITAL	376.00			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208502	10/23/2023	376.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
00009003-00	2023 Pre-Employment Screenings	09/30/2023	09/30/2023	0.00	376.00

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Vendor Number	Vendor Name					Total Vendor Amount
00517	ROCHELLE NEWS-LEADER					947.75
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208503	10/23/2023	947.75			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
INV261356	safety ad	09/10/2023	09/10/2023	0.00	45.00	
INV262343	Public Notice Comp. Plan	09/17/2023	09/17/2023	0.00	97.75	
INV262344	Public Notice 450 Coronado Dr.	09/17/2023	09/17/2023	0.00	224.25	
INV262348	CDBG Grant	09/17/2023	09/17/2023	0.00	46.00	
INV262625	Public notice - Sheriff's sale - 3rd Notice	09/20/2023	09/20/2023	0.00	178.25	
INV264270	Public Notice - Sheriff's Sale	09/27/2023	09/27/2023	0.00	178.25	
INV264271	Public notice - Sheriff's Sale 2nd notice	09/27/2023	09/27/2023	0.00	178.25	
Vendor Number	Vendor Name					Total Vendor Amount
00521	ROGERS READY-MIX & MATERIALS					1,494.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208504	10/23/2023	1,494.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
308799	Curb Project For Westgate Off 20th	10/10/2023	10/10/2023	0.00	1,494.00	
Vendor Number	Vendor Name					Total Vendor Amount
INC1418	RUNNINGS SUPPLY INC					209.99
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208505	10/23/2023	209.99			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
1017916	Floor Jack	09/26/2023	09/26/2023	0.00	209.99	
Vendor Number	Vendor Name					Total Vendor Amount
INC1467	SAFETY SOURCE INC					3,000.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208506	10/23/2023	3,000.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
49758	2023 Safety Software for training	10/17/2023	10/17/2023	0.00	3,000.00	
Vendor Number	Vendor Name					Total Vendor Amount
02012	SAWLSVILLE, DAVID					294.25
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208507	10/23/2023	294.25			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101223	Uniform pants & shirts	10/12/2023	10/12/2023	0.00	294.25	
Vendor Number	Vendor Name					Total Vendor Amount
09737	SCHOENHOLZ, MATT					4,280.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208508	10/23/2023	4,280.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
COR202310131	Haybales	10/13/2023	10/13/2023	0.00	4,280.00	
Vendor Number	Vendor Name					Total Vendor Amount
00294	SECURITY LOCK INC.					210.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208509	10/23/2023	210.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
15449	Key for UC Vehicle.	10/11/2023	10/11/2023	0.00	130.00	
15451	Repair of keypad 420 employee	10/11/2023	10/11/2023	0.00	80.00	

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Vendor Number 07322	Vendor Name SERVICE CONCEPTS, INC.					Total Vendor Amount 1,627.50
Payment Type Check	Payment Number 208510		Payment Date 10/23/2023	Payment Amount 1,627.50		
Payable Number 32129	Description HVAC Pump Maintenance	Payable Date 10/05/2023	Due Date 10/05/2023	Discount Amount 0.00	Payable Amount 1,627.50	
Vendor Number INC1053	Vendor Name STANDARD & ASSOCIATES, INC.					Total Vendor Amount 1,500.00
Payment Type Check	Payment Number 208511		Payment Date 10/23/2023	Payment Amount 1,500.00		
Payable Number SA000055792	Description Officer Testing Services	Payable Date 10/12/2023	Due Date 10/12/2023	Discount Amount 0.00	Payable Amount 1,500.00	
Vendor Number 09833	Vendor Name STAPLES BUSINESS CREDIT					Total Vendor Amount 104.64
Payment Type Check	Payment Number 208512		Payment Date 10/23/2023	Payment Amount 104.64		
Payable Number 7616003786-1-1	Description Credit	Payable Date 10/12/2023	Due Date 10/12/2023	Discount Amount 0.00	Payable Amount -6.10	
7616003786-2-1	Credit	10/12/2023	10/12/2023	0.00	-3.13	
7616049607-1-1	Credit	10/12/2023	10/12/2023	0.00	-4.79	
7616049607-2-1	Credit	10/12/2023	10/12/2023	0.00	-1.40	
7616049607-3-1	Credit	10/12/2023	10/12/2023	0.00	-3.10	
7616278696-1-1	Credit	10/12/2023	10/12/2023	0.00	-6.50	
7903752567-0-1	Office Supplies	10/11/2023	10/11/2023	0.00	74.38	
7903774011-0-1	Dymo Label Tape	10/11/2023	10/11/2023	0.00	55.28	
Vendor Number 03263	Vendor Name TALLMAN EQUIPMENT COMPANY, INC.					Total Vendor Amount 84.27
Payment Type Check	Payment Number 208513		Payment Date 10/23/2023	Payment Amount 84.27		
Payable Number 3372428	Description Huskie Tools Replacement Parts	Payable Date 10/13/2023	Due Date 10/13/2023	Discount Amount 0.00	Payable Amount 84.27	
Vendor Number 08658	Vendor Name TRUGREEN PROCESSING CENTER					Total Vendor Amount 125.00
Payment Type Check	Payment Number 208514		Payment Date 10/23/2023	Payment Amount 125.00		
Payable Number 184317814	Description Lawn Aeration and Seeding	Payable Date 10/05/2023	Due Date 10/05/2023	Discount Amount 0.00	Payable Amount 125.00	
Vendor Number 04522	Vendor Name TURNER, DEBBIE					Total Vendor Amount 1,470.00
Payment Type Check	Payment Number 208515		Payment Date 10/23/2023	Payment Amount 1,470.00		
Payable Number 2701	Description JANITORIAL SERVICES	Payable Date 10/15/2023	Due Date 10/15/2023	Discount Amount 0.00	Payable Amount 1,470.00	
Vendor Number 09891	Vendor Name UMB BANK NA					Total Vendor Amount 318.00
Payment Type Check	Payment Number 208516		Payment Date 10/23/2023	Payment Amount 318.00		
Payable Number 959237	Description Paying Agent Fee - Electric Bond 2021	Payable Date 10/11/2023	Due Date 10/11/2023	Discount Amount 0.00	Payable Amount 318.00	
Vendor Number 00991	Vendor Name USA BLUEBOOK					Total Vendor Amount 1,322.52
Payment Type Check	Payment Number 208517		Payment Date 10/23/2023	Payment Amount 1,322.52		
Payable Number INV00162524	Description Filter/Phosphate/Buffer/Nitrate/Fluoride/Chlorine	Payable Date 10/12/2023	Due Date 10/12/2023	Discount Amount 0.00	Payable Amount 983.12	

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INV00165903	Phosphate/Dissolved Iron/Fiber Filter	10/16/2023	10/16/2023	0.00	339.40
Vendor Number	Vendor Name	Total Vendor Amount			
00663	WESCO RECEIVABLES CORP	800.00			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208518	10/23/2023	800.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
920593	Hapco Street Light Shims	10/05/2023	10/05/2023	0.00	800.00
Vendor Number	Vendor Name	Total Vendor Amount			
00828	WILLETT, HOFMANN & ASSOC., INC	10,329.75			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208519	10/23/2023	10,329.75		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
34482	1030 s 7th - Remodel Design	10/06/2023	10/06/2023	0.00	10,329.75
Vendor Number	Vendor Name	Total Vendor Amount			
01647	WRHL	1,560.00			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208520	10/23/2023	1,560.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
197-00068-0001	Advertising	09/30/2023	09/30/2023	0.00	225.00
1996-00082-0000	Outdoor Market Ads	09/30/2023	09/30/2023	0.00	275.00
1996-00086-0000	Public Power Week Ads	09/30/2023	09/30/2023	0.00	550.00
1996-00087-0000	Advertising	09/30/2023	09/30/2023	0.00	275.00
653-00044-0005	radio ad	09/30/2023	09/30/2023	0.00	10.00
653-00047-0001	radio ad	09/30/2023	09/30/2023	0.00	225.00
Vendor Number	Vendor Name	Total Vendor Amount			
INC1468	ZURICH NORTH AMERICA	17,227.00			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208521	10/23/2023	17,227.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
960000089237	2023 Risk Ins - Equipment Breakdown	10/18/2023	10/18/2023	0.00	17,227.00

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Payment Summary

Bank Code	Type	Payable Count	Payment Count	Discount	Payment
Allocated Cash	Check	142	81	0.00	692,428.43
Packet Totals:		142	81	0.00	692,428.43

Cash Fund Summary

Fund	Name	Amount
91	Cash Allocation	-692,428.43
Packet Totals:		-692,428.43



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01 - Vendor Set 01

Bank: Allocated Cash - Allocated Cash

Vendor Number	Vendor Name			Total Vendor Amount
10513	LOSOYA, CASSONDRA			9,000.00
Payment Type	Payment Number	Payment Date	Payment Amount	
Check	208522	10/24/2023	9,000.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount Payable Amount
101923	RELEASE OF ALL CLAIMS & INDEMNITY AGREEMENT	10/19/2023	10/19/2023	0.00 9,000.00

Payment Summary

Bank Code	Type	Payable Count	Payment Count	Discount	Payment
Allocated Cash	Check	1	1	0.00	9,000.00
Packet Totals:		1	1	0.00	9,000.00

Cash Fund Summary

Fund	Name	Amount
91	Cash Allocation	-9,000.00
Packet Totals:		-9,000.00



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Bank: Allocated Cash - Allocated Cash

Vendor Number	Vendor Name					Total Vendor Amount
	Void					0.00
Payment Type	Payment Number			Payment Date	Payment Amount	
**Void Check	208597			10/30/2023	0.00	
Vendor Number	Vendor Name					Total Vendor Amount
06535	AIRGAS USA, LLC					253.45
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208527			10/30/2023	253.45	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
5502382896	Oxygen	09/30/2023	09/30/2023	0.00	135.94	
9143039915	Shop Supplies	10/13/2023	10/13/2023	0.00	117.51	
Vendor Number	Vendor Name					Total Vendor Amount
10151	ALTORFER INDUSTRIES, INC					587.65
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208528			10/30/2023	587.65	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
P52C0175577	Loader - Seal/O-ring/Tube	10/13/2023	10/13/2023	0.00	466.13	
P52C0175616	Loader- Hyd Advanced 10 CA Oil	10/16/2023	10/16/2023	0.00	121.52	
Vendor Number	Vendor Name					Total Vendor Amount
10663	AMAZON CAPITAL SERVICES					27.79
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208529			10/30/2023	27.79	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
17K3-D9YN-DH73	Magnetic Hooks/ Drainer Rack	10/22/2023	10/22/2023	0.00	27.79	
Vendor Number	Vendor Name					Total Vendor Amount
00040	ANDERSON PLUMBING & HTG, INC					826.64
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208530			10/30/2023	826.64	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
110924	Urinal repair	09/27/2023	09/27/2023	0.00	267.64	
111026	Water Softener repair	10/04/2023	10/04/2023	0.00	559.00	
Vendor Number	Vendor Name					Total Vendor Amount
01850	ANIXTER, INC					4,687.56
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208531			10/30/2023	4,687.56	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
5847977-00	Minor Inv # 958/1781/1975	10/18/2023	10/18/2023	0.00	1,543.98	
5847978-00	Minor Inv #1978- credit	10/18/2023	10/18/2023	0.00	-133.32	
5850138-00	Major Inv #1443	10/20/2023	10/20/2023	0.00	3,276.90	
Vendor Number	Vendor Name					Total Vendor Amount
05814	ARC IMAGING RESOURCES					201.62
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208532			10/30/2023	201.62	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
B42447	OCE COLORWAVE 500 MAINTENANCE AND COPY FEE	10/20/2023	10/20/2023	0.00	201.62	

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Vendor Number INC1219	Vendor Name ARTLIP AND SONS, INC.					Total Vendor Amount 4,969.73
Payment Type Check	Payment Number 208533		Payment Date 10/30/2023	Payment Amount 4,969.73		
Payable Number 208175	Description Replacement of leaking valve and coil at City Hall	Payable Date 10/19/2023	Due Date 10/19/2023	Discount Amount 0.00	Payable Amount 4,969.73	
Vendor Number 06051	Vendor Name BOUND TREE MEDICAL					Total Vendor Amount 507.38
Payment Type Check	Payment Number 208534		Payment Date 10/30/2023	Payment Amount 507.38		
Payable Number 85106853	Description EMS supplies	Payable Date 09/29/2023	Due Date 09/29/2023	Discount Amount 0.00	Payable Amount 56.99	
Payable Number 85106854	Description EMS supplies	Payable Date 09/29/2023	Due Date 09/29/2023	Discount Amount 0.00	Payable Amount 450.39	
Vendor Number 08113	Vendor Name CARUS LLC					Total Vendor Amount 3,552.82
Payment Type Check	Payment Number 208535		Payment Date 10/30/2023	Payment Amount 3,552.82		
Payable Number SLS 10110571	Description Carusol ILMB	Payable Date 10/18/2023	Due Date 10/18/2023	Discount Amount 0.00	Payable Amount 3,552.82	
Vendor Number 09112	Vendor Name CINTAS					Total Vendor Amount 453.04
Payment Type Check	Payment Number 208536		Payment Date 10/30/2023	Payment Amount 453.04		
Payable Number 4171210186	Description Floor Mats / Shop Towels	Payable Date 10/18/2023	Due Date 10/18/2023	Discount Amount 0.00	Payable Amount 168.88	
Payable Number 4171210195	Description Floor Mats / Lab Coats	Payable Date 10/18/2023	Due Date 10/18/2023	Discount Amount 0.00	Payable Amount 86.43	
Payable Number 4171753302	Description MATS AND SHOP RAGS	Payable Date 10/24/2023	Due Date 10/24/2023	Discount Amount 0.00	Payable Amount 197.73	
Vendor Number 09673	Vendor Name CORE & MAIN LP					Total Vendor Amount 2,701.90
Payment Type Check	Payment Number 208537		Payment Date 10/30/2023	Payment Amount 2,701.90		
Payable Number T746693	Description Gasket/Valve/Pipe/T-Head/Fittings	Payable Date 10/11/2023	Due Date 10/11/2023	Discount Amount 0.00	Payable Amount 2,701.90	
Vendor Number 09035	Vendor Name CURRIER APPRAISAL SERVICES, LLC					Total Vendor Amount 800.00
Payment Type Check	Payment Number 208538		Payment Date 10/30/2023	Payment Amount 800.00		
Payable Number 23016	Description Appraisal 1079 N. 7th St.Colonnade Motel	Payable Date 10/19/2023	Due Date 10/19/2023	Discount Amount 0.00	Payable Amount 800.00	
Vendor Number INC1463	Vendor Name DETECTION INSTRUMENTS CORPORATION					Total Vendor Amount 3,784.29
Payment Type Check	Payment Number 208539		Payment Date 10/30/2023	Payment Amount 3,784.29		
Payable Number 5434-56299	Description ACR-SD-H2S-1000 Logge /Acrustat Software-bluetooth	Payable Date 10/19/2023	Due Date 10/19/2023	Discount Amount 0.00	Payable Amount 3,784.29	
Vendor Number 07065	Vendor Name DISH					Total Vendor Amount 63.11
Payment Type Check	Payment Number 208540		Payment Date 10/30/2023	Payment Amount 63.11		
Payable Number 101723	Description Monthly Dish Services	Payable Date 10/17/2023	Due Date 10/17/2023	Discount Amount 0.00	Payable Amount 63.11	

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Vendor Number 08564	Vendor Name DUVAL, DANE					Total Vendor Amount 960.00
Payment Type Check	Payment Number 208541					Payment Date 10/30/2023
Payable Number 102323	Description Office painting	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 960.00	
Vendor Number INC1215	Vendor Name EVANS, GREGG					Total Vendor Amount 171.20
Payment Type Check	Payment Number 208542					Payment Date 10/30/2023
Payable Number 101223	Description Food for extended call	Payable Date 10/12/2023	Due Date 10/12/2023	Discount Amount 0.00	Payable Amount 171.20	
Vendor Number 00210	Vendor Name FISCHERS, INC.					Total Vendor Amount 317.82
Payment Type Check	Payment Number 208543					Payment Date 10/30/2023
Payable Number 0748034-001	Description City Hall Copier Contract	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 113.84	
Payable Number 0748055-001	Description Total Copy Plan	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 66.66	
Payable Number 0748057-001	Description Total Copy Plan Charge	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 50.71	
Payable Number 0748058-001	Description Total Copy Plan Charge	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 86.61	
Vendor Number 07243	Vendor Name FRONTIER NORTH INC					Total Vendor Amount 1,138.06
Payment Type Check	Payment Number 208544					Payment Date 10/30/2023
Payable Number 6103R953-S-23293	Description Monthly Collocation Charges Frontier Building	Payable Date 10/20/2023	Due Date 10/20/2023	Discount Amount 0.00	Payable Amount 1,138.06	
Vendor Number 10531	Vendor Name FS.COM INC.					Total Vendor Amount 360.00
Payment Type Check	Payment Number 208545					Payment Date 10/30/2023
Payable Number IN102310200114	Description FS 1GB BiDI SFP Modules	Payable Date 10/20/2023	Due Date 10/20/2023	Discount Amount 0.00	Payable Amount 360.00	
Vendor Number 01754	Vendor Name GORDON FLESCH CO., INC					Total Vendor Amount 206.07
Payment Type Check	Payment Number 208546					Payment Date 10/30/2023
Payable Number IN14406810	Description Copy Machine Supply	Payable Date 10/15/2023	Due Date 10/15/2023	Discount Amount 0.00	Payable Amount 206.07	
Vendor Number 00493	Vendor Name GROVERS SERVICES, LLC					Total Vendor Amount 6,400.00
Payment Type Check	Payment Number 208547					Payment Date 10/30/2023
Payable Number 102323	Description Trimmed/Removed Trees Week of Oct 16th	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 6,400.00	
Vendor Number 10256	Vendor Name HAWKINS, INC.					Total Vendor Amount 3,121.00
Payment Type Check	Payment Number 208548					Payment Date 10/30/2023
Payable Number 6606590	Description Azone 15 1LB Mini Bulk	Payable Date 10/18/2023	Due Date 10/18/2023	Discount Amount 0.00	Payable Amount 2,025.50	
Payable Number 6606616	Description Azone 15 1LB Mini Bulk	Payable Date 10/18/2023	Due Date 10/18/2023	Discount Amount 0.00	Payable Amount 1,095.50	

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Vendor Number INC1393	Vendor Name HELM ELECTRIC					Total Vendor Amount 12,679.98
Payment Type Check	Payment Number 208549		Payment Date 10/30/2023	Payment Amount 12,679.98		
Payable Number 52338	Description Ground Existing Water Tower	Payable Date 10/24/2023	Due Date 10/24/2023	Discount Amount 0.00	Payable Amount 12,679.98	
Vendor Number 08060	Vendor Name HEWITT & WAGNER, ATTORNEYS AT LAW					Total Vendor Amount 3,750.00
Payment Type Check	Payment Number 208550		Payment Date 10/30/2023	Payment Amount 3,750.00		
Payable Number 100123	Description Legal	Payable Date 10/01/2023	Due Date 10/01/2023	Discount Amount 0.00	Payable Amount 3,750.00	
Vendor Number 01089	Vendor Name HUB-REMSEN PRINT GROUP					Total Vendor Amount 76.80
Payment Type Check	Payment Number 208551		Payment Date 10/30/2023	Payment Amount 76.80		
Payable Number 9822	Description Danielle B. Business Cards	Payable Date 10/20/2023	Due Date 10/20/2023	Discount Amount 0.00	Payable Amount 76.80	
Vendor Number 05872	Vendor Name IL SECTION AWWA					Total Vendor Amount 80.00
Payment Type Check	Payment Number 208552		Payment Date 10/30/2023	Payment Amount 80.00		
Payable Number 200083333	Description Virtual Fall Regulatory Update- Jessica M	Payable Date 09/08/2023	Due Date 09/08/2023	Discount Amount 0.00	Payable Amount 80.00	
Vendor Number 03285	Vendor Name IL STATE POLICE					Total Vendor Amount 235.82
Payment Type Check	Payment Number 208553		Payment Date 10/30/2023	Payment Amount 235.82		
Payable Number 102423	Description 911 Voip Charges	Payable Date 10/24/2023	Due Date 10/24/2023	Discount Amount 0.00	Payable Amount 235.82	
Vendor Number 03988	Vendor Name INVENTORY TRADING COMPANY					Total Vendor Amount 254.00
Payment Type Check	Payment Number 208554		Payment Date 10/30/2023	Payment Amount 254.00		
Payable Number 263621	Description Breast Cancer Shirts	Payable Date 10/04/2023	Due Date 10/04/2023	Discount Amount 0.00	Payable Amount 254.00	
Vendor Number 07208	Vendor Name JAMES G. AHLBERG					Total Vendor Amount 165.00
Payment Type Check	Payment Number 208555		Payment Date 10/30/2023	Payment Amount 165.00		
Payable Number 2888	Description Legal	Payable Date 10/19/2023	Due Date 10/19/2023	Discount Amount 0.00	Payable Amount 165.00	
Vendor Number 05282	Vendor Name JOHNSON TRACTOR					Total Vendor Amount 106.41
Payment Type Check	Payment Number 208556		Payment Date 10/30/2023	Payment Amount 106.41		
Payable Number IR93219	Description Cover Kit For Unit R273	Payable Date 10/24/2023	Due Date 10/24/2023	Discount Amount 0.00	Payable Amount 31.46	
Payable Number IR93311	Description 2.5 gal Stihl Oil	Payable Date 10/18/2023	Due Date 10/18/2023	Discount Amount 0.00	Payable Amount -29.94	
Payable Number IR93312	Description 2.5 gal Syn Stihl Oil	Payable Date 10/18/2023	Due Date 10/18/2023	Discount Amount 0.00	Payable Amount 29.94	
Payable Number IR93330	Description SP- 40 Battery	Payable Date 10/19/2023	Due Date 10/19/2023	Discount Amount 0.00	Payable Amount 74.95	

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Vendor Number	Vendor Name					Total Vendor Amount
09444	KALEEL'S CLOTHING					1,407.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208557	10/30/2023	1,407.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101223	Worker Clothing- Kyle B	10/12/2023	10/12/2023	0.00	452.00	
101223-2	Worker Clothing- Dawson W	10/12/2023	10/12/2023	0.00	155.00	
101223-3	Worker Clothing- Dawson W	10/12/2023	10/12/2023	0.00	102.00	
102023	Worker Clothing- Dwayne R	10/20/2023	10/20/2023	0.00	256.00	
102023-2	Worker Clothing- Dwayne R	10/20/2023	10/20/2023	0.00	442.00	
Vendor Number	Vendor Name					Total Vendor Amount
INC1367	KNIGHT, JAMES					51.02
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208558	10/30/2023	51.02			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101623	TUFF TOE PROTECTOR FOR WORK BOOTS	10/16/2023	10/16/2023	0.00	51.02	
Vendor Number	Vendor Name					Total Vendor Amount
01822	L&K ELECTRONICS					871.43
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208559	10/30/2023	871.43			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
645	Storm siren repair	06/27/2023	06/27/2023	0.00	165.00	
647	Vehicle radio	07/10/2023	07/10/2023	0.00	706.43	
Vendor Number	Vendor Name					Total Vendor Amount
00342	LAWSON PRODUCTS, INC.					396.89
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208560	10/30/2023	396.89			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
9311007898	SANDING DISC AND SCRATCH BRUSHES	10/18/2023	10/18/2023	0.00	396.89	
Vendor Number	Vendor Name					Total Vendor Amount
INC1154	LEIBOLD IRRIGATION INC					1,216.98
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208561	10/30/2023	1,216.98			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
0012398-IN	irrigation repair	10/23/2023	10/23/2023	0.00	1,216.98	
Vendor Number	Vendor Name					Total Vendor Amount
INC1408	LRS LLC					247.50
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208562	10/30/2023	247.50			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
PS559684	Maint. of Customer Owned Unit- 25 Aug - 21 Sep	09/21/2023	09/21/2023	0.00	82.50	
PS568624	Maint. of Customer Owned Unit- 22 Sep - 16 Nov	10/19/2023	10/19/2023	0.00	165.00	
Vendor Number	Vendor Name					Total Vendor Amount
00660	MCMMASTER-CARR SUPPLY CO					646.74
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208563	10/30/2023	646.74			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
15987998	CLOVER LAPPING PASTE	10/16/2023	10/16/2023	0.00	52.78	
16004071	1" BALL VALVES #6 ENGINE	10/16/2023	10/16/2023	0.00	393.97	
16158739	BALL VALVES #6 ENGINE	10/18/2023	10/18/2023	0.00	199.99	

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Vendor Number	Vendor Name					Total Vendor Amount
10581	MIDWEST CHLORINATING, INC.					450.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208564			10/30/2023	450.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
384-23PC	Pressure Connection- 8x6 4th & Lincoln	10/18/2023	10/18/2023	0.00	450.00	
Vendor Number	Vendor Name					Total Vendor Amount
01726	MIDWEST MAILWORKS, INC					8,510.16
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208565			10/30/2023	7,500.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
102423	PREPAID POSTAGE	10/24/2023	10/24/2023	0.00	7,500.00	
Check	208566			10/30/2023	1,010.16	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
245523	Complete Mailroom Service	10/18/2023	10/18/2023	0.00	546.22	
245613	Postage	10/18/2023	10/18/2023	0.00	463.94	
Vendor Number	Vendor Name					Total Vendor Amount
04385	NAMBO, LUISA					77.17
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208567			10/30/2023	77.17	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101223	Employee Reimbursement	10/12/2023	10/12/2023	0.00	77.17	
Vendor Number	Vendor Name					Total Vendor Amount
05461	NORTH CENTRAL LABORATORIES					137.30
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208568			10/30/2023	137.30	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
494433	50 mL BOD Standard- testing supplies	10/18/2023	10/18/2023	0.00	137.30	
Vendor Number	Vendor Name					Total Vendor Amount
INC1449	OPTISIGNS INC					685.29
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208569			10/30/2023	685.29	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
C775A888-0002	OptiSigns Digital Signage Licenses	10/19/2023	10/19/2023	0.00	685.29	
Vendor Number	Vendor Name					Total Vendor Amount
05859	P.F. PETTIBONE & CO.					19.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208570			10/30/2023	19.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
184756	Police ID Card for new officer	10/13/2023	10/13/2023	0.00	19.00	
Vendor Number	Vendor Name					Total Vendor Amount
INC1110	PEST CONTROL CONSULTANTS ILLINOIS					540.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208571			10/30/2023	540.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
501630	WasteWater Treatment Plant Pest Control	10/19/2023	10/19/2023	0.00	65.00	
501669	RMU Building Pest Control	10/19/2023	10/19/2023	0.00	150.00	
501789	Water Wells #8/10/11/12 Pest Control	10/19/2023	10/19/2023	0.00	200.00	
502504	Monthly Pest Control Tech Center	10/23/2023	10/23/2023	0.00	125.00	

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Vendor Number	Vendor Name	Total Vendor Amount				
09011	PETERSON, JOHNSON & MURRAY	4,113.00				
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208572	10/30/2023	4,113.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
141395	LEGAL SERVICES-GENERAL MUNICIPAL MATTER	10/24/2023	10/24/2023	0.00	3,297.00	
141396	LEGAL SERVICES-ELECTRIC	10/24/2023	10/24/2023	0.00	450.00	
141397	LEGAL SERVICES-SOLID WASTE (LANDFILL)	10/24/2023	10/24/2023	0.00	45.00	
141398	LEGAL SERVICES-AIRPORT	10/24/2023	10/24/2023	0.00	45.00	
141399	LEGAL SERVICES-DOWNTOWN TIF	10/24/2023	10/24/2023	0.00	253.50	
141400	LEGAL SERVICES-NORTHERN GATEWAY TIF	10/24/2023	10/24/2023	0.00	22.50	
Vendor Number	Vendor Name	Total Vendor Amount				
INC1470	PRECISION PUNCH & TOOLING	336.30				
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208573	10/30/2023	336.30			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
94547	3 FOOT LONG FEELER GAGES	09/06/2023	09/06/2023	0.00	336.30	
Vendor Number	Vendor Name	Total Vendor Amount				
01642	RAY O'HERRON CO. INC	130.27				
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208574	10/30/2023	130.27			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
2302537	Officer Winter Uniforms	10/23/2023	10/23/2023	0.00	130.27	
Vendor Number	Vendor Name	Total Vendor Amount				
00496	RK DIXON CO.	34.72				
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208575	10/30/2023	34.72			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
IN4797457	City Hall Copier Contract	10/23/2023	10/23/2023	0.00	34.72	
Vendor Number	Vendor Name	Total Vendor Amount				
00508	ROCHELLE COMMUNITY HOSPITAL	120.00				
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208576	10/30/2023	120.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
00009044-00	TB tests	09/30/2023	09/30/2023	0.00	120.00	
Vendor Number	Vendor Name	Total Vendor Amount				
04575	ROCHELLE ELEMENTARY SCHOOL	39,420.77				
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208577	10/30/2023	5,021.94			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101823	TIF Allocation	10/18/2023	10/18/2023	0.00	5,021.94	
Check	208578	10/30/2023	34,398.83			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101823-2	TIF Allocation	10/18/2023	10/18/2023	0.00	34,398.83	
Vendor Number	Vendor Name	Total Vendor Amount				
02241	ROCHELLE JANITORIAL SUPPLY	332.05				
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208579	10/30/2023	332.05			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101323-3	garbage bags	10/20/2023	10/20/2023	0.00	121.20	
101623-3	Hand Towels and Toilet Paper	10/20/2023	10/20/2023	0.00	101.05	
102023-1	PAPER PLATES AND FORKS	10/20/2023	10/20/2023	0.00	109.80	

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Vendor Number	Vendor Name					Total Vendor Amount
01259	ROCHELLE TOWNSHIP HIGH SCHOOL					28,678.84
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208580	10/30/2023	3,653.49			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101823-2	TIF Allocation	10/18/2023	10/18/2023	0.00	3,653.49	
Check	208581	10/30/2023	25,025.35			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101823	TIF Allocation	10/18/2023	10/18/2023	0.00	25,025.35	
Vendor Number	Vendor Name					Total Vendor Amount
06966	ROCK ROAD COMPANIES, INC.					30,689.21
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208582	10/30/2023	30,689.21			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
318627	Sidewalk street pavement restoration by Street Dep	10/23/2023	10/23/2023	0.00	30,689.21	
Vendor Number	Vendor Name					Total Vendor Amount
07322	SERVICE CONCEPTS, INC.					1,667.16
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208583	10/30/2023	1,667.16			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
32195	HVAC Maintenance Pump#2	10/18/2023	10/18/2023	0.00	1,667.16	
Vendor Number	Vendor Name					Total Vendor Amount
09833	STAPLES BUSINESS CREDIT					136.32
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208584	10/30/2023	136.32			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
7617293347-0-1	Building Supplies	10/19/2023	10/19/2023	0.00	158.33	
7903752567-1-1	Office Supplies	10/19/2023	10/19/2023	0.00	-4.90	
7903774011-1-1	Dymo Label Tape	10/19/2023	10/19/2023	0.00	-4.44	
7903774011-2-1	Dymo Label Tape	10/19/2023	10/19/2023	0.00	-12.67	
Vendor Number	Vendor Name					Total Vendor Amount
10903	STUDIO GWA					1,600.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208585	10/30/2023	1,600.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
21-1560-003	Downtown Historic District Preservation	10/18/2023	10/18/2023	0.00	1,600.00	
Vendor Number	Vendor Name					Total Vendor Amount
05759	SUPER LUBE					43.93
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208586	10/30/2023	43.93			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
404-0083870	Van oil change	09/30/2023	09/30/2023	0.00	43.93	
Vendor Number	Vendor Name					Total Vendor Amount
10610	SWEDISH AMERICAN HEALTH MANAGEMENT					3.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208587	10/30/2023	3.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
093023	CPR cards	09/30/2023	09/30/2023	0.00	3.00	
Vendor Number	Vendor Name					Total Vendor Amount
03263	TALLMAN EQUIPMENT COMPANY, INC.					640.92
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208588	10/30/2023	640.92			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
3341697	Punch Lok Bands PTP4	10/24/2023	10/24/2023	0.00	-449.84	

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3373000	Youngstown Safety Gloves	10/19/2023	10/19/2023	0.00	298.70
3373331	Milwaukee 14" top Handle ChainSaw	10/23/2023	10/23/2023	0.00	792.06
Vendor Number	Vendor Name	Total Vendor Amount			
10490	TELEFLEX LLC	610.50			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208589	10/30/2023	610.50		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
9507491599	EZ-IO Drill	09/22/2023	09/22/2023	0.00	610.50
Vendor Number	Vendor Name	Total Vendor Amount			
06662	THE BLUE LINE	1,192.00			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208590	10/30/2023	1,192.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
44751	Advertising For Hiring	04/17/2023	04/17/2023	0.00	298.00
44978	Advertising For Hiring	06/07/2023	06/07/2023	0.00	298.00
45272	Advertising For Hiring	08/08/2023	08/08/2023	0.00	298.00
45273	Advertising For Hiring	08/08/2023	08/08/2023	0.00	298.00
Vendor Number	Vendor Name	Total Vendor Amount			
05630	THOMPSON, JENNIFER	31.94			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208591	10/30/2023	31.94		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
102323	Hay Day supplies	10/23/2023	10/23/2023	0.00	31.94
Vendor Number	Vendor Name	Total Vendor Amount			
INC1471	TOURDOT, MATTHEW	7,817.83			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208592	10/30/2023	7,817.83		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
102323	1017 N 7th St - Restoration Repairs	10/23/2023	10/23/2023	0.00	7,817.83
Vendor Number	Vendor Name	Total Vendor Amount			
08658	TRUGREEN PROCESSING CENTER	1,790.59			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208593	10/30/2023	1,790.59		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
184964043	Cemetery Lawn Service	10/17/2023	10/17/2023	0.00	1,790.59
Vendor Number	Vendor Name	Total Vendor Amount			
00624	UNITED PARCEL SERVICE	15.05			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208594	10/30/2023	15.05		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
0000Y79A79413	UPS Ground Pickup - Return Package	10/14/2023	10/14/2023	0.00	15.05
Vendor Number	Vendor Name	Total Vendor Amount			
00991	USA BLUEBOOK	201.74			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208595	10/30/2023	201.74		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
INV00168163	FTI Wall Hanger for PF & TBP Pumps	10/18/2023	10/18/2023	0.00	50.95
INV00168947	Glass Fiber Filter	10/18/2023	10/18/2023	0.00	119.69
INV00168990	Sodium Hydroxide	10/18/2023	10/18/2023	0.00	31.10

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Vendor Number 01104	Vendor Name VERIZON WIRELESS					Total Vendor Amount 5,055.56
Payment Type Check	Payment Number 208596				Payment Date 10/30/2023	Payment Amount 5,055.56
Payable Number 9946916627	Description Cellphone and iPad Plans	Payable Date 10/15/2023	Due Date 10/15/2023	Discount Amount 0.00	Payable Amount 5,055.56	
Vendor Number INC1355	Vendor Name WATER SOLUTIONS UNLIMITED, INC					Total Vendor Amount 708.00
Payment Type Check	Payment Number 208598				Payment Date 10/30/2023	Payment Amount 708.00
Payable Number 118329	Description Sodium Bisulfite 40%	Payable Date 10/20/2023	Due Date 10/20/2023	Discount Amount 0.00	Payable Amount 708.00	
Vendor Number 07292	Vendor Name WENGER CORP					Total Vendor Amount 505.04
Payment Type Check	Payment Number 208599				Payment Date 10/30/2023	Payment Amount 505.04
Payable Number 1848093	Description Chair Rack	Payable Date 10/30/2023	Due Date 10/30/2023	Discount Amount 0.00	Payable Amount 505.04	
Vendor Number 10553	Vendor Name WEX BANK					Total Vendor Amount 11,659.93
Payment Type Check	Payment Number 208600				Payment Date 10/30/2023	Payment Amount 11,659.93
Payable Number OCT23-ADMIN	Description Fuel Credit	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount -103.44	
Payable Number OCT23-COMM DEV	Description Comm. Dev. Truck Fuel	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 190.89	
Payable Number OCT23-ELECTRIC DIST	Description Vehicle Fuel	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 3,421.06	
Payable Number OCT23-ELECTRIC GEN	Description GAS FOR D1 TRUCK	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 82.02	
Payable Number OCT23-ENGINEERING	Description Fuel Engineering vehicles	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 132.51	
Payable Number OCT23-POLICE	Description Squad Fuel	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 5,140.18	
Payable Number OCT23-STREETS	Description Fuel For Cemetery Daily Operations	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 313.45	
Payable Number OCT23-TECH	Description Monthly Truck Lease Payment	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 63.39	
Payable Number OCT23-WATER	Description Vehicle Fuel- Water	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 1,058.63	
Payable Number OCT23-WR	Description Vehicle Fuel- Water Rec	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 1,361.24	
Vendor Number 01647	Vendor Name WRHL					Total Vendor Amount 416.00
Payment Type Check	Payment Number 208601				Payment Date 10/30/2023	Payment Amount 416.00
Payable Number 653-00045-0005	Description radio ad	Payable Date 09/30/2023	Due Date 09/30/2023	Discount Amount 0.00	Payable Amount 416.00	

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Payment Summary

Bank Code	Type	Payable Count	Payment Count	Discount	Payment
Allocated Cash	Check	127	74	0.00	206,646.29
Allocated Cash	Voided **Void Check	0	1	0.00	0.00
Packet Totals:		127	75	0.00	206,646.29

Cash Fund Summary

Fund	Name	Amount
91	Cash Allocation	-206,646.29
Packet Totals:		-206,646.29



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Bank: Allocated Cash - Allocated Cash

Vendor Number	Vendor Name			Total Vendor Amount
	Void			0.00
Payment Type	Payment Number	Payment Date	Payment Amount	
**Void Check	208676	11/06/2023	0.00	
**Void Check	208682	11/06/2023	0.00	

Vendor Number	Vendor Name					Total Vendor Amount
09793	926 CUSTOM EMBROIDERY					330.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208611			11/06/2023	330.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
001209	Officer Uniforms	10/26/2023	10/26/2023	0.00	24.00	
001210	Logo Wear - Hueramo	10/26/2023	10/26/2023	0.00	166.00	
001211	Logo Wear - Flores	10/26/2023	10/26/2023	0.00	140.00	

Vendor Number	Vendor Name					Total Vendor Amount
07354	AA CONSTRUCTION, INC.					316,136.76
Payment Type	Payment Number				Payment Date	Payment Amount
Check	208612				11/06/2023	316,136.76
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
2023 SIDEWALK MAINTENAN	2023 Sidewalk Impr Project Pay Est #2 and partial	11/02/2023	11/02/2023	0.00	316,136.76	

Vendor Number	Vendor Name					Total Vendor Amount
10920	AETNA					214.90
Payment Type	Payment Number				Payment Date	Payment Amount
Check	208613				11/06/2023	214.90
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101823	Ambulance Refund - P Hall	10/18/2023	10/18/2023	0.00	214.90	

Vendor Number	Vendor Name					Total Vendor Amount
10663	AMAZON CAPITAL SERVICES					1,131.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208614			11/06/2023	1,131.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
13PH-DR6K-QJY9	6 Ct Fiber	10/30/2023	10/30/2023	0.00	197.92	
1CCX-K6KT-734T	TV and paper	10/27/2023	10/27/2023	0.00	385.97	
1HNP-DVGQ-6VJR	Laptop Chill Mat/ Dish Scrubber	10/26/2023	10/26/2023	0.00	77.03	
1QN9-HKLR-F1NN	Pens/Box Cover/Magnet/Labels/Carabiner	10/28/2023	10/28/2023	0.00	153.01	
1TCY-Y4RM-6R4H	Laptop Bag	10/26/2023	10/26/2023	0.00	34.98	
1TM9-KT6P-33QJ	Dial Hand Soap/Labels/Magnetic Hooks	10/25/2023	10/25/2023	0.00	53.76	
1TYP-6DWD-4XJY	Insulated Bibs- Garry	10/31/2023	10/31/2023	0.00	68.34	
1VQX-17KL-XX37	Mini frig for Mother's Room	10/31/2023	10/31/2023	0.00	159.99	

Vendor Number	Vendor Name					Total Vendor Amount
01850	ANIXTER, INC					685.13
Payment Type	Payment Number				Payment Date	Payment Amount
Check	208615				11/06/2023	685.13
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
5796167-02	200 amp Type K Fuse Link	10/27/2023	10/27/2023	0.00	124.05	
5849567-00	Minor Inv # 1084/2125/O-die tap	10/25/2023	10/25/2023	0.00	561.08	

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Vendor Number	Vendor Name					Total Vendor Amount
INC1424	BAKER TILLY US LLP					2,500.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208616			11/06/2023	2,500.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
BT2581934	IJA Grant Support	10/30/2023	10/30/2023	0.00	2,500.00	
Vendor Number	Vendor Name					Total Vendor Amount
07142	BEARROWS, JOHN					176.22
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208617			11/06/2023	176.22	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
110123	Mileage & Meal	11/01/2023	11/01/2023	0.00	176.22	
Vendor Number	Vendor Name					Total Vendor Amount
04115	BEE DESIGNS					85.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208618			11/06/2023	85.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101673	CSO Uniforms	10/26/2023	10/26/2023	0.00	85.00	
Vendor Number	Vendor Name					Total Vendor Amount
10817	BETTNER, DANIELLE					50.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208619			11/06/2023	50.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
103123	Cel Phone Reimbursement	10/31/2023	10/31/2023	0.00	50.00	
Vendor Number	Vendor Name					Total Vendor Amount
08488	BINGHAM, NANCY					1,028.12
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208620			11/06/2023	1,028.12	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101223	Mileage - Tyler User Group Conference	10/12/2023	10/12/2023	0.00	59.60	
102523	IPERLA Conference Reimbursement	10/25/2023	10/25/2023	0.00	968.52	
Vendor Number	Vendor Name					Total Vendor Amount
06051	BOUND TREE MEDICAL					337.45
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208621			11/06/2023	337.45	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
85122810	EMS supplies	10/16/2023	10/16/2023	0.00	334.47	
85127441	EMS supplies	10/19/2023	10/19/2023	0.00	2.98	
Vendor Number	Vendor Name					Total Vendor Amount
01347	C&C PLUMBING, HEATING AND COOLING INC.					323.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208622			11/06/2023	323.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
30223	AC Repair -Diesel Plant	10/24/2023	10/24/2023	0.00	323.00	
Vendor Number	Vendor Name					Total Vendor Amount
05789	C.E.S. INC					2,875.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208623			11/06/2023	2,875.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
S263-23	Land surveying services for ROW along misc streets	08/30/2023	08/30/2023	0.00	2,875.00	

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Vendor Number	Vendor Name					Total Vendor Amount
00165	CAMPION, BARROW & ASSOCIATES					910.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208624	11/06/2023	910.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
035669	New Officer Testing	09/30/2023	09/30/2023	0.00	910.00	
Vendor Number	Vendor Name					Total Vendor Amount
00540	CARDOTT, CHRIS					50.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208625	11/06/2023	50.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
103123	Cel Phone Reimbursement	10/31/2023	10/31/2023	0.00	50.00	
Vendor Number	Vendor Name					Total Vendor Amount
10082	CHRISTOPHERSON, TYLER					125.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208626	11/06/2023	125.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
092923	TCH instructor 1 meals	09/29/2023	09/29/2023	0.00	125.00	
Vendor Number	Vendor Name					Total Vendor Amount
09112	CINTAS					437.18
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208627	11/06/2023	314.61			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
4171598548	Janitorial supplies	10/23/2023	10/23/2023	0.00	44.21	
4171917043	Floor Mats/Lab Coats	10/25/2023	10/25/2023	0.00	86.43	
4171917112	Floor Mats/Shop Towels	10/25/2023	10/25/2023	0.00	183.97	
Check	208628	11/06/2023	122.57			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
5180120157	First Aid Cabinet Restock	10/17/2023	10/17/2023	0.00	122.57	
Vendor Number	Vendor Name					Total Vendor Amount
08942	COOPERATIVE RESPONSE CENTER, INC.					2,152.15
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208629	11/06/2023	2,152.15			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
0153438	Monthly Call Center	10/31/2023	10/31/2023	0.00	2,152.15	
Vendor Number	Vendor Name					Total Vendor Amount
INC1029	CORDOGAN CLARK & ASSOCIATES, INC.					759.08
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208630	11/06/2023	759.08			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
26773	Counter Remodel	10/15/2023	10/15/2023	0.00	759.08	
Vendor Number	Vendor Name					Total Vendor Amount
01720	CUMMINS SALES & SERVICE					1,634.28
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208631	11/06/2023	1,634.28			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
F2-23660	Generator Repair	10/20/2023	10/20/2023	0.00	1,634.28	
Vendor Number	Vendor Name					Total Vendor Amount
09035	CURRIER APPRAISAL SERVICES, LLC					1,200.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208632	11/06/2023	1,200.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
23017	Appraisal 415 Cherry Ave.	10/31/2023	10/31/2023	0.00	600.00	

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23018	Appraisal 417 Cherry Ave.	10/31/2023	10/31/2023	0.00	600.00
Vendor Number	Vendor Name	Total Vendor Amount			
INC1009	DEAN HEALTH PLAN	241.22			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208633	11/06/2023	241.22		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
100623	Ambulance Refund - J Fernan	10/06/2023	10/06/2023	0.00	241.22
Vendor Number	Vendor Name	Total Vendor Amount			
04492	DELL MARKETING L.P.	1,436.19			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208634	11/06/2023	1,436.19		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
10707641559	Docking Stations to replace broking ones	10/30/2023	10/30/2023	0.00	1,436.19
Vendor Number	Vendor Name	Total Vendor Amount			
03409	ELECTRIC PUMP	2,355.50			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208635	11/06/2023	2,355.50		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
0903326-IN	Multi-Meter Service Call - Well 12	10/12/2023	10/12/2023	0.00	2,355.50
Vendor Number	Vendor Name	Total Vendor Amount			
09611	FIEGENSCHUH, JEFFREY	70.62			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208636	11/06/2023	70.62		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
11/02/23	CONFERENCE AT NIU CAMPUS	11/02/2023	11/02/2023	0.00	70.62
Vendor Number	Vendor Name	Total Vendor Amount			
INC1472	FIREGROUND SUPPLY	1,329.79			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208637	11/06/2023	1,329.79		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
24427	Station Uniforms	10/18/2023	10/18/2023	0.00	471.92
24428	Station Uniforms	10/18/2023	10/18/2023	0.00	857.87
Vendor Number	Vendor Name	Total Vendor Amount			
00219	FLOW-TECHNICS, INC	7,382.25			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208638	11/06/2023	7,382.25		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
INV000010532	Pump repair/Parts/labor	10/24/2023	10/24/2023	0.00	7,382.25
Vendor Number	Vendor Name	Total Vendor Amount			
01905	FOSTER COACH SALES, INC	36.13			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208639	11/06/2023	36.13		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
26564	Ambulance buckle	10/19/2023	10/19/2023	0.00	36.13
Vendor Number	Vendor Name	Total Vendor Amount			
10163	FRIDAY, MARGARET	50.00			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208640	11/06/2023	50.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
103123	Cel Phone Reimbursement	10/31/2023	10/31/2023	0.00	50.00

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Vendor Number 10531	Vendor Name FS.COM INC.					Total Vendor Amount 1,338.00
Payment Type Check	Payment Number 208641					Payment Date 11/06/2023
Payable Number IN102311010164	Description Switches for Project	Payable Date 11/01/2023	Due Date 11/01/2023	Discount Amount 0.00	Payment Amount 1,338.00	
Vendor Number 02573	Vendor Name GEMPLER'S, INC.					Total Vendor Amount 129.97
Payment Type Check	Payment Number 208642					Payment Date 11/06/2023
Payable Number INV0004566732	Description Worker Clothing	Payable Date 10/26/2023	Due Date 10/26/2023	Discount Amount 0.00	Payment Amount 129.97	
Vendor Number 08833	Vendor Name GLOBALSTAR USA					Total Vendor Amount 203.71
Payment Type Check	Payment Number 208643					Payment Date 11/06/2023
Payable Number 000000058903919	Description Orbit 100 Plan	Payable Date 10/16/2023	Due Date 10/16/2023	Discount Amount 0.00	Payment Amount 203.71	
Vendor Number 08020	Vendor Name GOOD, JEREMY					Total Vendor Amount 479.25
Payment Type Check	Payment Number 208644					Payment Date 11/06/2023
Payable Number 102023	Description JG Confined space travel	Payable Date 10/20/2023	Due Date 10/20/2023	Discount Amount 0.00	Payment Amount 479.25	
Vendor Number 01248	Vendor Name GRAINGER, INC.					Total Vendor Amount 498.92
Payment Type Check	Payment Number 208645					Payment Date 11/06/2023
Payable Number 9879905397	Description NEW BOLTS FPR AIR HEADER ON #6 ENGINE	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payment Amount 110.78	
Payable Number 9879905405	Description NEW BOLTS FPR AIR HEADER ON #6 ENGINE	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payment Amount 16.55	
Payment Type Check	Payment Number 208646					Payment Date 11/06/2023
Payable Number 9883781974	Description Fuses/PVC Boxes/Air Filter/Cable/Wire Sleeve	Payable Date 10/25/2023	Due Date 10/25/2023	Discount Amount 0.00	Payment Amount 371.59	
Vendor Number 00493	Vendor Name GROVERS SERVICES, LLC					Total Vendor Amount 4,800.00
Payment Type Check	Payment Number 208647					Payment Date 11/06/2023
Payable Number 103023	Description Trimmed/Removed Trees Week of Oct 23rd	Payable Date 10/30/2023	Due Date 10/30/2023	Discount Amount 0.00	Payment Amount 4,800.00	
Vendor Number 02713	Vendor Name HANSON PROFESSIONAL SERVICES					Total Vendor Amount 8,722.64
Payment Type Check	Payment Number 208648					Payment Date 11/06/2023
Payable Number ARIV1001325	Description Charges related to Large Car purchase	Payable Date 10/10/2023	Due Date 10/10/2023	Discount Amount 0.00	Payment Amount 8,722.64	
Vendor Number 10256	Vendor Name HAWKINS, INC.					Total Vendor Amount 2,131.00
Payment Type Check	Payment Number 208649					Payment Date 11/06/2023
Payable Number 6611740	Description Azone 15 1lb MiniBulk	Payable Date 10/25/2023	Due Date 10/25/2023	Discount Amount 0.00	Payment Amount 1,305.50	
Payable Number 6611742	Description Azone 15 1lb MiniBulk	Payable Date 10/25/2023	Due Date 10/25/2023	Discount Amount 0.00	Payment Amount 825.50	

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Vendor Number 10005	Vendor Name HAYES CONSTRUCTION					Total Vendor Amount 1,547.00
Payment Type Check	Payment Number 208650		Payment Date 11/06/2023	Payment Amount 1,547.00		
Payable Number 110123	Description Labor & supplies to install baseboards	Payable Date 11/01/2023	Due Date 11/01/2023	Discount Amount 0.00	Payable Amount 1,547.00	
Vendor Number INC1268	Vendor Name HERNANDEZ, AUTUMN					Total Vendor Amount 114.20
Payment Type Check	Payment Number 208651		Payment Date 11/06/2023	Payment Amount 114.20		
Payable Number 101223	Description Mileage - Tyler User Group Meeting	Payable Date 10/12/2023	Due Date 10/12/2023	Discount Amount 0.00	Payable Amount 64.20	
Payable Number 103123	Description Cel Phone Reimbursement	Payable Date 10/31/2023	Due Date 10/31/2023	Discount Amount 0.00	Payable Amount 50.00	
Vendor Number 08989	Vendor Name HUDETZ, MICHAEL					Total Vendor Amount 222.36
Payment Type Check	Payment Number 208652		Payment Date 11/06/2023	Payment Amount 222.36		
Payable Number 100623	Description Reimbursement - Pavement Patch	Payable Date 10/06/2023	Due Date 10/06/2023	Discount Amount 0.00	Payable Amount 222.36	
Vendor Number 00286	Vendor Name IL MUNICIPAL UTILITIES ASSOC					Total Vendor Amount 500.00
Payment Type Check	Payment Number 208653		Payment Date 11/06/2023	Payment Amount 500.00		
Payable Number 23-09006	Description Sept Safety Training	Payable Date 10/31/2023	Due Date 10/31/2023	Discount Amount 0.00	Payable Amount 500.00	
Vendor Number 06784	Vendor Name J.F. AHERN CO.					Total Vendor Amount 932.00
Payment Type Check	Payment Number 208654		Payment Date 11/06/2023	Payment Amount 932.00		
Payable Number 609552	Description Yearly Fire Alarm Inspection	Payable Date 10/23/2023	Due Date 10/23/2023	Discount Amount 0.00	Payable Amount 932.00	
Vendor Number 09918	Vendor Name JG UNIFORMS					Total Vendor Amount 103.00
Payment Type Check	Payment Number 208655		Payment Date 11/06/2023	Payment Amount 103.00		
Payable Number 122468	Description Uniform Screen Set Up	Payable Date 10/27/2023	Due Date 10/27/2023	Discount Amount 0.00	Payable Amount 103.00	
Vendor Number 05282	Vendor Name JOHNSON TRACTOR					Total Vendor Amount 133.02
Payment Type Check	Payment Number 208656		Payment Date 11/06/2023	Payment Amount 133.02		
Payable Number IR93652	Description Engine filter/ 10W/30 oil	Payable Date 10/26/2023	Due Date 10/26/2023	Discount Amount 0.00	Payable Amount 38.28	
Payable Number IR93655	Description Nut, Wheel	Payable Date 10/26/2023	Due Date 10/26/2023	Discount Amount 0.00	Payable Amount 14.24	
Payable Number IR93768	Description fitting	Payable Date 10/30/2023	Due Date 10/30/2023	Discount Amount 0.00	Payable Amount 80.50	
Vendor Number 08198	Vendor Name JSN CONTRACTORS SUPPLY					Total Vendor Amount 924.10
Payment Type Check	Payment Number 208657		Payment Date 11/06/2023	Payment Amount 924.10		
Payable Number 86708	Description Winter Safety Gloves/ GBT Hose	Payable Date 10/27/2023	Due Date 10/27/2023	Discount Amount 0.00	Payable Amount 924.10	

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Vendor Number	Vendor Name					Total Vendor Amount
09444	KALEEL'S CLOTHING					1,319.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208658	11/06/2023	1,319.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
102623	PHIL SCHECK WORK BOOTS	10/26/2023	10/26/2023	0.00	265.00	
102623-10	Worker Clothing- Andrew C.	10/26/2023	10/26/2023	0.00	393.00	
102623-23	Worker Clothing- Danny K.	10/26/2023	10/26/2023	0.00	387.00	
102623-26	Worker Clothing- Danny K.	10/26/2023	10/26/2023	0.00	274.00	
Vendor Number	Vendor Name					Total Vendor Amount
INC1453	LODICO, TREY					375.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208659	11/06/2023	375.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
100623	TL Academy meals	10/06/2023	10/06/2023	0.00	125.00	
101323	TL Academy meals	10/13/2023	10/13/2023	0.00	125.00	
102023	TL Academy meals	10/20/2023	10/20/2023	0.00	125.00	
Vendor Number	Vendor Name					Total Vendor Amount
00660	MCMASTER-CARR SUPPLY CO					198.10
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208660	11/06/2023	198.10			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
16290265	TAPER PIN FOR #6 AIR VANE	10/20/2023	10/20/2023	0.00	119.19	
16363009	CORD FOR AIR COMPRESSORS	10/23/2023	10/23/2023	0.00	55.49	
16529202	CARBIDE TOOL FOR LATHE	10/25/2023	10/25/2023	0.00	23.42	
Vendor Number	Vendor Name					Total Vendor Amount
02727	MENARDS - SYCAMORE					760.30
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208661	11/06/2023	760.30			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
1613	Osi/Hammer Drill Bit/Taps/ Treated Lumber	10/25/2023	10/25/2023	0.00	505.66	
993	HD Cartridge10" HD/1" PVC Male Adapter	10/16/2023	10/16/2023	0.00	254.64	
Vendor Number	Vendor Name					Total Vendor Amount
08192	MR. OUTHUSE					255.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208662	11/06/2023	255.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
7199	port a pots	10/06/2023	10/06/2023	0.00	255.00	
Vendor Number	Vendor Name					Total Vendor Amount
09077	MULHOLLAND, JAY					50.00
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208663	11/06/2023	50.00			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
103123	Cel Phone Reimbursement	10/31/2023	10/31/2023	0.00	50.00	
Vendor Number	Vendor Name					Total Vendor Amount
00415	NAPA AUTO PARTS ROCHELLE					81.38
Payment Type	Payment Number	Payment Date	Payment Amount			
Check	208664	11/06/2023	81.38			
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
064187	hydraulic fluid	10/30/2023	10/30/2023	0.00	81.38	

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Vendor Number	Vendor Name					Total Vendor Amount
INC1366	NORTH AMERICAN RESCUE, LLC					172.81
Payment Type	Payment Number		Payment Date	Payment Amount		
Check	208665		11/06/2023	172.81		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
IN732411	EMS supplies	08/18/2023	08/18/2023	0.00	172.81	
Vendor Number	Vendor Name					Total Vendor Amount
INC1473	NORTHERN ILLINOIS CONCRETE LIFTING INC					1,295.00
Payment Type	Payment Number		Payment Date	Payment Amount		
Check	208666		11/06/2023	1,295.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
23187	Concrete repair	09/14/2023	09/14/2023	0.00	1,295.00	
Vendor Number	Vendor Name					Total Vendor Amount
02257	PAB CONCRETE CUTTING SERVICES, INC.					2,530.00
Payment Type	Payment Number		Payment Date	Payment Amount		
Check	208667		11/06/2023	2,530.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
23-31628	Pavement cutting services for removal/replacement	10/26/2023	10/26/2023	0.00	2,530.00	
Vendor Number	Vendor Name					Total Vendor Amount
07766	PARKER FABRICATION, INC.					127.85
Payment Type	Payment Number		Payment Date	Payment Amount		
Check	208668		11/06/2023	127.85		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
148576	AIR INTAKE GASKETS #6 ENGINE	10/26/2023	10/26/2023	0.00	127.85	
Vendor Number	Vendor Name					Total Vendor Amount
INC1110	PEST CONTROL CONSULTANTS ILLINOIS					100.00
Payment Type	Payment Number		Payment Date	Payment Amount		
Check	208669		11/06/2023	100.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
501738	Pest Control	10/19/2023	10/19/2023	0.00	50.00	
503974	Comm hangar mouse control	10/27/2023	10/27/2023	0.00	50.00	
Vendor Number	Vendor Name					Total Vendor Amount
09882	PHILLIPS, VERONICA					2,569.00
Payment Type	Payment Number		Payment Date	Payment Amount		
Check	208670		11/06/2023	2,569.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
1037	Janitorial	10/26/2023	10/26/2023	0.00	2,569.00	
Vendor Number	Vendor Name					Total Vendor Amount
01603	PITNEY BOWES					1,205.00
Payment Type	Payment Number		Payment Date	Payment Amount		
Check	208671		11/06/2023	1,205.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
102223	Postage - City Hall	10/22/2023	10/22/2023	0.00	1,005.00	
102523	Postage	10/25/2023	10/25/2023	0.00	200.00	
Vendor Number	Vendor Name					Total Vendor Amount
10780	PLAZA, JONATHON					375.00
Payment Type	Payment Number		Payment Date	Payment Amount		
Check	208672		11/06/2023	375.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
100623	JP Academy meals	10/06/2023	10/06/2023	0.00	125.00	
101323	JP Academy meals	10/13/2023	10/13/2023	0.00	125.00	
102023	JP Academy meals	10/20/2023	10/20/2023	0.00	125.00	

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Vendor Number	Vendor Name					Total Vendor Amount
00554	PRINTING ETC., INC.					7,527.11
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208673			11/06/2023	7,527.11	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
23-0219	Statements and Envelopes	08/09/2023	08/09/2023	0.00	7,527.11	
Vendor Number	Vendor Name					Total Vendor Amount
10184	QUIGG ENGINEERING INC.					2,958.07
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208674			11/06/2023	2,958.07	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
102923	pass through payment from IDOT to Quigg	10/29/2023	10/29/2023	0.00	2,958.07	
Vendor Number	Vendor Name					Total Vendor Amount
10207	ROCHELLE ACE HARDWARE					4,434.84
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208675			11/06/2023	4,259.91	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
103123	Haybale Supplies	10/31/2023	10/31/2023	0.00	64.72	
103123-AIRPORT	grass seed	10/31/2023	10/31/2023	0.00	98.99	
103123-COMM DEVELOPME	Supplies	10/31/2023	10/31/2023	0.00	38.69	
103123-CUSTOMER SERVICE	Paint and supplies for 333	10/31/2023	10/31/2023	0.00	773.97	
103123-ELECTRIC DIST	Com Rel/Bldg Sup/Office Sup/Tools/Vehicle/Equip/Op	10/31/2023	10/31/2023	0.00	973.22	
103123-ELECTRIC GEN	SHOP SUPPLIES	10/31/2023	10/31/2023	0.00	172.28	
103123-ENGINEERING	supplies for concrete sidewalk construction	10/31/2023	10/31/2023	0.00	67.46	
103123-GOLF	misc. parts	10/31/2023	10/31/2023	0.00	18.15	
103123-POLICE	Ace Hardware items	10/31/2023	10/31/2023	0.00	144.19	
103123-WWR	OP Sup/Misc Tools/Bldg Maint/Safety Sup/Vehicle	10/31/2023	10/31/2023	0.00	1,908.24	
Check	208677			11/06/2023	60.05	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
103123-AIRPORT2	equipment repair suppliess	10/31/2023	10/31/2023	0.00	60.05	
Check	208678			11/06/2023	114.88	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
103123-FIRE	Building supplies	10/31/2023	10/31/2023	0.00	114.88	
Vendor Number	Vendor Name					Total Vendor Amount
00508	ROCHELLE COMMUNITY HOSPITAL					422.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208679			11/06/2023	422.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
100723	JS Chest X-Ray	10/07/2023	10/07/2023	0.00	422.00	
Vendor Number	Vendor Name					Total Vendor Amount
02241	ROCHELLE JANITORIAL SUPPLY					65.33
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208680			11/06/2023	65.33	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
102723-1	PAPER PLATES AND FORKS	10/30/2023	10/30/2023	0.00	65.33	
Vendor Number	Vendor Name					Total Vendor Amount
00596	ROCHELLE MUNICIPAL UTILITIES					62,437.12
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208681			11/06/2023	62,437.12	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
102923	Utilities	10/29/2023	10/29/2023	0.00	62,437.12	

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Vendor Number	Vendor Name					Total Vendor Amount
00517	ROCHELLE NEWS-LEADER					1,200.00
Payment Type	Payment Number					
Check	208683					
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
INV269474	Community Unity Sponsor	10/29/2023	10/29/2023	0.00	1,200.00	
Vendor Number	Vendor Name					Total Vendor Amount
06966	ROCK ROAD COMPANIES, INC.					16,857.24
Payment Type	Payment Number					
Check	208684					
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
318686	Sidewalk street pavement restoration by Street Dep	10/25/2023	10/25/2023	0.00	9,187.24	
318715	Sidewalk street pavement restoration by Street Dep	10/26/2023	10/26/2023	0.00	3,575.00	
318785	Sidewalk street pavement restoration by Street Dep	10/31/2023	10/31/2023	0.00	4,095.00	
Vendor Number	Vendor Name					Total Vendor Amount
00521	ROGERS READY-MIX & MATERIALS					980.00
Payment Type	Payment Number					
Check	208685					
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
309911	Concrete- Cherry/Main	10/30/2023	10/30/2023	0.00	980.00	
Vendor Number	Vendor Name					Total Vendor Amount
10798	ROGERS, JESSICA					50.00
Payment Type	Payment Number					
Check	208686					
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
103123	Cel Phone Reimbursement	10/31/2023	10/31/2023	0.00	50.00	
Vendor Number	Vendor Name					Total Vendor Amount
INC1027	SALINAS, JAVIER					375.00
Payment Type	Payment Number					
Check	208687					
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
100623	JS Academy meals	10/06/2023	10/06/2023	0.00	125.00	
101323	JS Academy meals	10/13/2023	10/13/2023	0.00	125.00	
102023	JS Academy meals	10/20/2023	10/20/2023	0.00	125.00	
Vendor Number	Vendor Name					Total Vendor Amount
07322	SERVICE CONCEPTS, INC.					310.00
Payment Type	Payment Number					
Check	208688					
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
32223	Service on HVAC Unit	10/23/2023	10/23/2023	0.00	310.00	
Vendor Number	Vendor Name					Total Vendor Amount
INC1475	STANLEY, DONALD					105.00
Payment Type	Payment Number					
Check	208689					
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
101923	Hangar D-6 security deposit refund	10/19/2023	10/19/2023	0.00	105.00	
Vendor Number	Vendor Name					Total Vendor Amount
06794	TDG COMMUNICATIONS, INC.					10,000.00
Payment Type	Payment Number					
Check	208690					
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
17829	City Website Revision and Migration	10/30/2023	10/30/2023	0.00	10,000.00	

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Vendor Number	Vendor Name					Total Vendor Amount
04062	TESREAU, SAMUEL					50.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208691			11/06/2023	50.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
103123	Cel Phone Reimbursement	10/31/2023	10/31/2023	0.00	50.00	
Vendor Number	Vendor Name					Total Vendor Amount
08076	TOLIVER, BLAKE					50.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208692			11/06/2023	50.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
103123	Cel Phone Reimbursement	10/31/2023	10/31/2023	0.00	50.00	
Vendor Number	Vendor Name					Total Vendor Amount
07262	TOTAL WATER TREATMENT SYSTEMS					32.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208693			11/06/2023	32.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
1078780	DI Service 11/1-11/30	10/30/2023	10/30/2023	0.00	32.00	
Vendor Number	Vendor Name					Total Vendor Amount
08658	TRUGREEN PROCESSING CENTER					40.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208694			11/06/2023	40.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
185364462	Lawn Service	10/25/2023	10/25/2023	0.00	40.00	
Vendor Number	Vendor Name					Total Vendor Amount
04522	TURNER, DEBBIE					1,470.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208695			11/06/2023	1,470.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
2702	JANITORIAL SERVICES	10/29/2023	10/29/2023	0.00	1,470.00	
Vendor Number	Vendor Name					Total Vendor Amount
04351	TYNDALE COMPANY, INC.					378.20
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208696			11/06/2023	378.20	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
3273974	FR Clothing	10/24/2023	10/24/2023	0.00	378.20	
Vendor Number	Vendor Name					Total Vendor Amount
00624	UNITED PARCEL SERVICE					10.95
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208697			11/06/2023	10.95	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
00004E260F423	Postage	10/21/2023	10/21/2023	0.00	10.95	
Vendor Number	Vendor Name					Total Vendor Amount
10489	UNUM LIFE INS CO. OF AMERICA					622.52
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208698			11/06/2023	622.52	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
103123	2023 October Retiree and Credit for Error	10/31/2023	10/31/2023	0.00	622.52	
Vendor Number	Vendor Name					Total Vendor Amount
00991	USA BLUEBOOK					1,905.32
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	208699			11/06/2023	1,905.32	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
INV00176455	Mercury Free/orion ROSS/pH Buffer	10/25/2023	10/25/2023	0.00	892.77	

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INV00182423	Pipet/Inhibitor/pH Buffer/Nitrogen/Phosphorus/Phosp	10/31/2023	10/31/2023	0.00	1,012.55
Vendor Number	Vendor Name	Total Vendor Amount			
10358	VAN VICKLE, ZECHARIAH	660.70			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208700	11/06/2023	660.70		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
102023	ZV rope ops	10/20/2023	10/20/2023	0.00	660.70
Vendor Number	Vendor Name	Total Vendor Amount			
01104	VERIZON WIRELESS	79.04			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208701	11/06/2023	79.04		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
9947328510	Telephone	10/20/2023	10/20/2023	0.00	79.04
Vendor Number	Vendor Name	Total Vendor Amount			
09751	VORTEX TECHNOLOGIES, INC.	2,125.00			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208702	11/06/2023	2,125.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
6862	Calibration of Flow Monitors @ Well 4/10/11	10/26/2023	10/26/2023	0.00	2,125.00
Vendor Number	Vendor Name	Total Vendor Amount			
INC1476	WASILEWSKI, PAWEL	108.00			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208703	11/06/2023	108.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
102823	hangar D-4 securirt deposit refund	10/28/2023	10/28/2023	0.00	108.00
Vendor Number	Vendor Name	Total Vendor Amount			
INC1355	WATER SOLUTIONS UNLIMITED, INC	514.87			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208704	11/06/2023	514.87		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
118625	Fluorosilicic Acid 23%	10/27/2023	10/27/2023	0.00	514.87
Vendor Number	Vendor Name	Total Vendor Amount			
10553	WEX BANK	1,717.32			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208705	11/06/2023	1,717.32		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
OCT23-FIRE	Fuel	10/23/2023	10/23/2023	0.00	1,717.32
Vendor Number	Vendor Name	Total Vendor Amount			
INC1208	WITTENBURG, MICHAEL	125.00			
Payment Type	Payment Number	Payment Date	Payment Amount		
Check	208706	11/06/2023	125.00		
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
102023	Mileage Reimbursement	10/20/2023	10/20/2023	0.00	125.00

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Payment Summary

Bank Code	Type	Payable Count	Payment Count	Discount	Payment
Allocated Cash	Check	141	94	0.00	497,845.21
Allocated Cash	Voided **Void Check	0	2	0.00	0.00
Packet Totals:		141	96	0.00	497,845.21

Cash Fund Summary

Fund	Name	Amount
91	Cash Allocation	-497,845.21
Packet Totals:		-497,845.21

Resolution No. _____

A Resolution Supporting the Revival of the Twin Cities Zephyr

WHEREAS, the Twin City Zephyrs were passenger railway cars which operated on the Chicago, Burlington and Quincy Railroads; and

WHEREAS, the Twin City Zephyrs operated from 1935 until 1971 when Amtrak took over most passenger trains in the United States; and

WHEREAS, the City supports the revival of the Twin City Zephyr passenger service from Chicago to East Dubuque, operating through DeKalb, Rochelle, Oregon, Milledgeville, Savanna, and concluding in East Dubuque; and

WHEREAS, the City recognizes the potential economic benefits to the City of Rochelle and the communities surrounding it; and

NOW, THEREFORE, be it resolved, the City of Rochelle fully endorses a Federal Railroad Administration or State of Illinois funded feasibility study to determine the economic viability of revival of the Twin Cities Zephyr (BNSF), Chicago to East Dubuque through the City of Rochelle.

ADOPTED and APPROVED by the City of Rochelle City Council on November 11, 2023.

Mayor

ATTEST:

City Clerk

Special Event Council Request

Event Type: Check all that apply



Community Event



Fireworks



Parade



Festival



Fundraiser



Other:

Event Name:

Turkey Trot

Event Date & Time

Thursday, November 23 8:30-12pm

Location/Route:

Rochelle, IL

Contact Name & Organization:

Greg Frieders Rochelle Park District

Contact Phone:

815-562-7813

Contact E-Mail:

gfrieders@rochelleparkdistrict.org

Alcoholic Beverages

To serve alcoholic beverages at an event, a one-day license must be obtained from the City of Rochelle AND the State of Illinois.

[Special Event Liquor Checklist](#)

Will alcoholic beverages be served or sold at the event? *

☐ Served/Sold

☒ Neither

Name of business/organization providing alcohol:

How will area where alcohol is served be contained and what security and ID measures will be taken?

.....

If serving alcohol off premises of an establishment, complete required special event application for liquor sales and submit fee separately.

Water & Electricity

Electricity is available for Downtown Events at the Gazebo or Page Park. Please indicate if you intend to use:

- ☐ Page Park
- ☐ Gazebo
- ☒ Electricity not required/Utilizing different location

A water connection is available at the Downtown Gazebo. Would you like water available for the event?

- ☐ Yes
- ☒ No

Street & Parking Lot Closures

Are parking lot closures requested?

☐ Yes

☒ No

Downtown Parking Lots

Downtown Parking Lot Options



If so, which parking lots?

- ☐ Spirited Square - Lot 1
- ☐ Spirited Square - Lot 2
- ☐ Spirited Square - Lot 3
- ☐ Spirited Square - Lot 4
- ☐ Downtown Lot - Cherry & Main Street (gravel lot)
- ☐ Downtown Lot - Lincoln Highway & Cherry Avenue (RMU)
- ☐ Downtown Lot - 4th Avenue & North Sixth Street - Lot 1
- ☐ Downtown Lot - 4th Avenue & North Sixth Street - Lot 2
- ☐ Downtown Lot - 4th Avenue & Museum Alley
- ☐ Downtown Lot - 300 Block of North 6th Street
- ☐ Downtown Lot - 5th Avenue & 6th Street


Is a street closure requested?

- ☐ Yes
- ☒ No

What intersections and/or streets are requested to be closed?

.....

Please upload a site drawing. Include barricade and street closure locations. *

 Turkey Trot Map ...

Event Coordinators must agree to the following:

Please agree to the following: *




- ☒ Agree to display Human Trafficking Victim Information Sheet as required by State law



- ☒ Event coordinators are responsible for cleanup and trash disposal after events. I agree that a cleaning fee of \$500 may be assessed if extensive cleanup is required.

Insurance

****REQUIRED**** Please upload Certificate of Insurance. Events on City property (including streets, parking lots, etc.) require a Certificate of Insurance for approval. Copy of Proof of Insurance naming the "City of Rochelle" as an additional insured including name and date of the event in the amount of \$1,000,000.00 in general liability, and if alcoholic liquor will be served/sold, liquor liability in the amount of \$1,000,000.00. *

 Turkey Trot Map ...

For Carnivals Only: Upload a Certificate of insurance showing proof of worker's comp and one with general liability

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Google Forms

File Attachments for Item:

2. An Ordinance Levying Taxes for all Corporate Purposes for the City of Rochelle, Ogle County and Lee County, Illinois, for the Fiscal Year beginning January 1, 2024 and ending December 31, 2024

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: 2023 Tax Levy

Staff Contact: Jeff Fiegenschuh, City Manager and Chris Cardott, Finance Director

Summary: The State of Illinois requires the City annually adopt and file a Property Tax Levy Ordinance on or before the last Tuesday in December. Last year, the City's Equalized Assessed Valuation (EAV) was \$283,176,819 and its property tax rate was 1.006360 per \$100 of EAV. The City collected \$2,849,778 in property taxes. For 2023, Ogle County has estimated the City's EAV at \$314,233,121 which is an increase of over \$31 million. The proposed levy calculation would result in the City collecting \$2,937,089 in property taxes, an increase of 3% (excluding the bond). Based on the estimated EAV, the tax rate would decrease .071675 per \$100 EAV for the 3% option. The proposed 2023 levy includes funding the Police and Fire Pension Funds as recommended by the pension boards' actuarial studies.

CITY OF ROCHELLE

STATE OF ILLINOIS)
) SS
COUNTY OF OGLE)

CERTIFICATE

I, the undersigned, hereby certify that I am the duly qualified and acting City clerk of the City of Rochelle, County of Ogle and State of Illinois, and as such City Clerk, I am the keeper of the journals, records and files of the City of Rochelle.

I do hereby certify that the attached Ordinance 23-_____ presented to the City Council on the 13th day of November, 2023 and as signed by the Mayor of the City of Rochelle on the ____
_____, day of _____, 2023 and attested by the City Clerk, all as appears from the official records of the City in my care and custody.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the corporate seal of the City of Rochelle, Illinois this _____ day of _____, 2023.

Rose Hueramo
City Clerk, City of Rochelle

TAX LEVY ORDINANCE

PREPARED BY AND RETURN TO:
Rose Hueramo, CITY CLERK
420 N. 6TH ST. ROCHELLE, IL 61068

TAX LEVY ORDINANCE
CITY OF ROCHELLE, ILLINOIS
ORDINANCE NO. _____

An ordinance levying taxes for all corporate purposes for the City of Rochelle, Ogle County and Lee County, Illinois, for the fiscal year beginning January 1, 2024 and ending December 31, 2024.

BE IT ORDAINED by the Mayor and City Council of the City of Rochelle, Ogle County and Lee County, Illinois:

SECTION 1: That the amount hereinafter set forth, or so much thereof as may be authorized by law, and the same are hereby levied upon all property subject to taxation within the municipality as that property is assessed and equalized for the current year, and for such purposes as: General Corporation, Police and Fire Protection, General Insurance, Liability Insurance, Unemployment Insurance, Worker's Compensation, Social Security, Auditing Services, Police and Fire Pension, Illinois Municipal Retirement Fund, Street and Bridge, School Crossing Guard, Street Lighting, General Obligation Bond payments for the City of Rochelle, Ogle County, Illinois for the fiscal year beginning January 1, 2024 and ending December 31, 2024.

SECTION 2: That the amount levied for each object and purpose is placed in a separate column under the heading "Amount to be Raised by Tax Levy", which appears over same being as follows in Exhibit 1 attached hereto.

SECTION 3: That the City Clerk shall make and file with the County Clerks of said County of Ogle and County of Lee, on or before the last Tuesday of December, a duly certified copy of this ordinance

SECTION 4: That if any section, subdivision or sentence of this ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion of this ordinance.

SECTION 5: That this ordinance shall be in full force and effect after its adoption, as provided by law.

ADOPTED 13th day of November, 2023, pursuant to a roll call vote by the City Council of the City of Rochelle, Ogle County, Illinois.

AYES:

NAYES:

ABSENT:

APPROVED this 13th day of November, 2023.

ATTEST:

John Bearrows – Mayor

(SEAL)

Rose Hueramo – City Clerk

EXHIBIT 1

CITY OF ROCHELLE

October 23, 2023

REAL ESTATE TAX RATE EXTENSION FOR TAX YEAR 2023**3% Increase**

DESCRIPTION	MAX. RATE ALLOWED	2022 ACTUAL LAST YRS RATE	2022 ACTUAL TAXES LEVIED	OGLE COUNTY EAV ESTIMATED 2023	2023 RATE	EXTENDED 2023 LEVY
			283,176.819			
GENERAL CORPORATE	0.2500	0.127600	361,333.62	314,233,121	0.109696	344,700.00
BOND (AIRPORT)	NO LIMIT	0.021150	59,891.90	314,233,121	0.020174	63,394.00
IMRF	NO LIMIT	0.040610	114,998.11	314,233,121	0.031824	100,000.00
FIRE PROTECTION	0.0750	0.074670	211,448.13	314,233,121	0.075000	235,674.84
FIRE PENSION	NO LIMIT	0.148640	420,914.02	314,233,121	0.136018	427,415.00
POLICE PROTECTION	0.0750	0.074670	211,448.13	314,233,121	0.075000	235,674.84
POLICE PENSION	NO LIMIT	0.272040	770,354.22	314,233,121	0.263939	829,384.00
AUDIT	NO LIMIT	0.009890	28,006.19	314,233,121	0.008911	28,000.00
INSURANCE	NO LIMIT	0.132430	375,011.06	314,233,121	0.119338	375,000.00
SOCIAL SECURITY	NO LIMIT	0.084750	239,992.35	314,233,121	0.074785	235,000.00
CROSSING GUARD	0.0200	0.019910	56,380.50	314,233,121	0.020000	62,846.62
STREET LIGHTING	0.0500	0.000000	-	314,233,121	0.000000	-

TOTAL LEVY:	1.006360	\$	2,849,778.23	0.934685	\$	2,937,089.31
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FUND	% CHANGE	\$ CHANGE	LESS EXCLUSION:	
FIRE PENSION FUND	1.54%	\$6,501	2023 TAXES LEVIED:	\$ 63,394.00
POLICE PENSION FUND	7.66%	\$59,030	2022 TAXES LEVIED LESS EXCLUSION:	\$ 2,873,695.31
GENERAL FUND	5%	\$38,286		
OTHER FUNDS	-2.64%	-\$20,008		

NET \$ INCREASE-PREV. YR 3.00%

Funding Actuarial Valuation
as of January 1, 2023



ROCHELLE FIREFIGHTERS'
PENSION FUND

For the Contribution Year
January 1, 2023 to December 31, 2023

LAUTERBACH & AMEN, LLP

Actuarial Funding Report



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

ROCHELLE FIREFIGHTERS' PENSION FUND

Contribution Year Ending: December 31, 2023

Actuarial Valuation Date: January 1, 2023

Data Date: December 31, 2022

Submitted by:

Lauterbach & Amen, LLP
668 N. River Road
Naperville, IL 60563
Phone: 630.393.1483
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Contact:

Todd A. Schroeder
Partner
May 4, 2023

LAUTERBACH & AMEN, LLP



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ACTUARIAL CERTIFICATION

This report documents the results of the Actuarial Valuation for the Rochelle Firefighters' Pension Fund. The information was prepared for use by the Rochelle Firefighters' Pension Fund and the City of Rochelle, Illinois for determining the Recommended Contribution, under the selected Funding Policy, and the Alternative Contribution for the Contribution Year January 1, 2023 to December 31, 2023. It is not intended or suitable for other purposes. Determinations for purposes other than the Employer's Actuarial Recommended Contribution may be significantly different from the results herein.

The results in this report are based on the demographic data and financial information submitted by the City of Rochelle, Illinois, and may include results from the prior Actuary. We did not prepare the Actuarial Valuations for the years prior to May 1, 2013. Those valuations were prepared by the prior Actuary whose reports have been furnished to us, and our disclosures are based on those reports. An audit of the prior Actuary's results was not performed, but high-level reviews were completed for general reasonableness, as appropriate, based on the purpose of this valuation. The accuracy of the results is dependent on the precision and completeness of the underlying information.

In addition, the results of the Actuarial Valuation involve certain risks and uncertainty as they are based on future assumptions, market conditions, and events that may never materialize as assumed. For this reason, certain assumptions and future results may be materially different than those presented in this report. See the *Management Summary* section of this report for a more detailed discussion of the Defined Benefit Plan Risks, as well as the limitations of this Actuarial Valuation on assessing those risks. We are not aware of any known events subsequent to the Actuarial Valuation Date, which are not reflected in this report but should be valued, that may materially impact the results.

The valuation results summarized in this report involve actuarial calculations that require assumptions about future events. The City of Rochelle, Illinois selected certain assumptions, while others were the result of guidance and/or judgment from the Plan's Actuary or Advisors. We believe that the assumptions used in this valuation are reasonable and appropriate for the purposes for which they have been used. The selected assumptions represent our best estimate of the anticipated long-term experience of the Plan, and meet the guidelines set forth in the Actuarial Standards of Practice.

In preparing the results, our Actuaries used commercially available software (ProVal) developed by Winklevoss Technologies, LLC. This software is widely used for the purpose of performing Actuarial Valuations. Our Actuaries coded the plan provisions, assumptions, methods, and demographic data summarized in this report, and reviewed the liability and cost outputs for reasonableness. We are not aware of any material weaknesses or limitations in the software, and have determined it is appropriate for performing this valuation.





To the best of our knowledge, all calculations are in accordance with the applicable funding requirements, and the procedures followed and presentation of results conform to generally accepted actuarial principles and practices as prescribed by the Actuarial Standards Board. The undersigned consultants of Lauterbach & Amen, LLP, with actuarial credentials, meet the Qualification Standards of the American Academy of Actuaries to render this Actuarial Certification. There is no relationship between the City of Rochelle, Illinois and Lauterbach & Amen, LLP that impairs our objectivity.

Respectfully Submitted,
LAUTERBACH & AMEN, LLP

Todd A. Schroeder, ASA, FCA, EA, MAAA

Robert L. Rietz, Jr., FCA, EA, MAAA





MANAGEMENT SUMMARY

Recommended Contribution
Funded Status
Management Summary – Comments and Analysis
Actuarial Recommended Contribution – Reconciliation

MANAGEMENT SUMMARY

RECOMMENDED CONTRIBUTION

	Prior Valuation	Current Valuation
Recommended Contribution	\$403,847	\$431,064
Expected Payroll	\$1,292,137	\$1,348,435
Recommended Contribution as a Percent of Expected Payroll	31.25%	31.97%

The Recommended Contribution has Increased by \$27,217 from the Prior Valuation.

FUNDED STATUS

	Prior Valuation	Current Valuation
Normal Cost	\$305,201	\$314,497
Fair Value of Assets	\$12,355,121	\$10,771,906
Actuarial Value of Assets	\$11,478,892	\$11,849,097
Actuarial Accrued Liability	\$14,245,642	\$14,804,715
Unfunded Actuarial Accrued Liability/(Surplus)	\$2,766,750	\$2,955,618
<u>Percent Funded</u>		
Actuarial Value of Assets	80.58%	80.04%
Fair Value of Assets	86.73%	72.76%

The Percent Funded has Decreased by 0.54% on an Actuarial Value of Assets Basis.



MANAGEMENT SUMMARY

MANAGEMENT SUMMARY – COMMENTS AND ANALYSIS

Contribution Results

The Recommended Contribution is based on the selected Funding Policy and methods that are outlined in the *Actuarial Funding Policies* section of this report.

“Contribution Risk” is defined by the Actuarial Standards of Practice as the potential for actual future contributions to deviate from expected future contributions. For example, when actual contributions are not made in accordance to the Plan’s Funding Policy, or when future experience deviates materially from assumed. While it is essential for the Actuary and Plan Sponsor to collaborate on implementing a sound and financially feasible Funding Policy, it is important to note that the Actuary is not required, and is not in the position to, evaluate the ability or willingness of the Plan Sponsor to make the Recommended Contribution under the selected Funding Policy.

As a result, while Contribution Risk may be a significant source of risk for the Plan, this Actuarial Valuation makes no attempt to assess the impact of future contributions falling short of those recommended under the selected Funding Policy. Notwithstanding the above, see the *Actuarial Recommended Contribution – Reconciliation* section of this report for the impact on the current Recommended Contribution of any contribution shortfalls or excesses from the prior year.

Defined Benefit Plan Risks

Asset Growth:

Pension funding involves preparing Fund assets to pay for benefits when Members retire. During their working careers, assets grow with contributions and investment earnings; and then, the Pension Fund distributes assets in retirement. Based on the Plan’s current mix of Members and Funded Status, the Plan should experience positive asset growth, on average, if the Recommended Contributions are made and expected investment earnings come in. In the current year, the Fund asset growth was negative by approximately \$1,583,200.

Asset growth is important in the long-term. Long-term cash flow out of the Pension Fund is primarily benefit payments, and expenses are a smaller portion. The Plan should monitor the impact of expected benefit payments on future asset growth. We assess and project all future benefit payments as part of the determination of liability. The assessment is made on all current Members of the Fund, both active and inactive. For active Members, the assessment includes the probability that Members terminate or retire and begin receiving benefits. In the next 5 years, benefit payments are anticipated to increase 35-40%, or approximately \$242,400. In the next 10 years, the expected increase in benefit payments is 70-75%, or approximately \$462,700. The estimated increase in benefit payments is being compared against the benefits paid to inactive Members during the fiscal year, excluding any refunds of Member Contributions.

Furthermore, plans with a large number of inactive Members have an increased “Longevity Risk”. Longevity Risk is the possibility that inactive Members may live longer than projected by the Plan’s mortality assumption. As shown in the previous paragraph, benefit payments are expected to increase over



MANAGEMENT SUMMARY

the next 5-year and 10-year horizons. The projected increases assume that current inactive Members pass away according to the Plan's mortality assumption. To the extent that current inactive Members live longer than expected, the future 5-year and 10-year benefit projections may be larger than the amounts disclosed in the previous paragraph. Higher levels of benefit payments, payable for a longer period of time, may cause a significant strain on the Plan's cash flow, future Recommended Contributions, and may lead to Plan insolvency.

Unfunded Liability:

Unfunded Liability represents the financial shortfall of the Actuarial Value of Assets compared to the Actuarial Accrued Liability. To the extent that Unfunded Liability exists, the Plan is losing potential investment earnings due to the financial shortfall. Contributions towards Unfunded Liability pay for the lost investment earnings, as well as the outstanding unfunded amount. If payments towards Unfunded Liability are not made, the Unfunded Liability will grow.

In the early 1990s, many Pension Funds in Illinois adopted an increasing payment towards Unfunded Liability due to a change in legislation. The initial payment decreased, and future payments are anticipated to increase annually after that. In many situations, payments early on were less than the interest on Unfunded Liability, which means that Unfunded Liability increased even though contributions were made at the recommended level.

The current Recommended Contribution includes a payment towards Unfunded Liability that is approximately \$29,800 greater than the interest on Unfunded Liability. All else being equal, and contributions being made, Unfunded Liability is expected to decrease. The Employer and Fund should anticipate improvement in the current Percent Funded in the short-term. The Employer and Fund should understand this impact as we progress forward to manage expectations.

Actuarial Value of Assets:

The Pension Fund smooths investment returns that vary from expectations over a 5-year period. The intention is that investment returns for purposes of recommended funding are a combination of several years. The impact is intended to smooth out the volatility of Recommended Contributions over time, but not necessarily increase or decrease the level of contributions over the long-term.

When investment returns are smoothed, there are always gains or losses on the Fair Value of Assets that are going to be deferred for current funding purposes, and recognized in future years. Currently, the Pension Fund is deferring approximately \$1,077,200 in losses on the Fair Value of Assets. These are asset losses that will be recognized in upcoming periods, independent of the future performance of the Fair Value of Assets.

In the current valuation, we have recognized approximately \$345,300 in additional asset losses from the past five years in order to keep the Actuarial Value of Assets within 10% of the Fair Value of Assets. See the *Development of the Actuarial Value of Assets* section of this report for more details.



MANAGEMENT SUMMARY

Cash Flow Risk:

Assets, liabilities, and Funded Status are good metrics to monitor over time to assess the progress of the Funding Policy. However, these metrics may provide limited forward-looking insights. Specifically, the maturity of a Pension Fund can pose certain risks that often cannot be assessed with a point-in-time metric such as Percent Funded.

For example, two different Pension Funds could have the same Percent Funded, but have completely different risk profiles. One Fund might mostly cover active Members with little to no Members in pay status, whereas a second Fund might mostly cover inactive Members with a significant level of annual benefit payments. The latter Fund has a greater “Cash Flow Risk”, i.e. a more significant chance that negative cash flows could lead to a deteriorating, rather than improving, Percent Funded over time.

It is important to note that, in general, positive net cash flows are good, but also need to be sufficient to cover the growth in the liabilities (i.e. the Normal Cost as well as interest on the Actuarial Accrued Liability). Typically, when cash flows are assumed to be insufficient to cover the growth in liabilities, the Percent Funded will decline, while future Recommended Contributions will increase.

Benefit Payment Risk:

Ideally, plans in a sound financial position will have the ratio of annual benefits payments to the Fair Value of Assets to be less than the Expected Rate of Return on Investments assumption (i.e. 6.75%). Theoretically, in this case it can be considered that investment returns will fully cover the annual benefit payments, and therefore, all Employer and Member Contributions made to the Fund will be used to pay for future benefit accruals and pay down the existing Unfunded Liability. To the extent that the ratio of the annual benefit payments to the Fair Value of Assets increases to above the Expected Rate of Return on Investments assumption, the Plan may experience some additional risks, such as the need to keep assets in more liquid investments, inability to pay down Unfunded Liability, and may lead to Plan insolvency.

As of the Valuation Date, the Rochelle Firefighters’ Pension Fund has a ratio of benefit payments to the Fair Value of Assets of 5.77%. In this case, the Plan is currently in a sound financial position and has a reduced amount of Benefit Payment Risk and Cash Flow Risk. It would be expected that adherence to the current Funding Policy would lead to an increasing Percent Funded.

Fund Assets

The results in this report are based on the assets held in the Pension Fund. Assets consist of funds held for investment and for benefit payments as of the Actuarial Valuation Date. In addition, assets may be adjusted for other events representing dollars that are reasonably expected to be paid out from the Pension Fund or deposited into the Pension Fund after the Actuarial Valuation Date as well.



MANAGEMENT SUMMARY

The current Fund assets are audited.

The Actuarial Value of Assets under the Funding Policy is equal to the Fair Value of Assets, with unexpected gains and losses smoothed over 5 years. More detail on the Actuarial Value of Assets can be found in the *Actuarial Funding Policies* section of this report.

*The Fund
Assets Used in
this Report
are Audited.*



MANAGEMENT SUMMARY

Demographic Data

Demographic factors can change from year to year within the Pension Fund. Changes in this category include hiring new Members, Members retiring or becoming disabled, inactive Members passing away, and other changes. Demographic changes can cause an actuarial gain (contribution that is less than expected compared to the prior year) or an actuarial loss (contribution that is greater than expected compared to the prior year).

Demographic gains and losses occur when the assumptions over the one-year period for Member changes do not meet our long-term expectation. For example, if no Members become disabled during the year, we would expect a liability gain. If more Members become disabled than anticipated during the year, we would expect a liability loss. Generally, we expect short-term fluctuations in demographic experience to create gains or losses of 1%-3% of the Actuarial Accrued Liability in any given year, but to balance out in the long-term.

“Demographic Risk” occurs when Plan demographic experience differs significantly from expected. Similar to Longevity Risk discussed previously, additional risk is created when demographic experience differs from the assumed rates of disability, retirement, or termination. Under the chosen assumptions, actuarial gains and/or losses will always occur, as the assumptions will never be exactly realized. However, the magnitude of the gain and/or loss and its influence on the Recommended Contribution largely depends on the size of the Plan.

A key Demographic Risk is mortality improvement differing from expected. While the actuarial assumptions reflect small, continuous improvements in mortality experience and these assumptions are refined upon the completion of each actuarial experience study, the risk arises because there is a possibility of a sudden shift in mortality experience. This report reflects the impact of COVID-19 experience that has been accounted for in the underlying demographic data. This report does not reflect the ongoing impact of COVID-19, which is likely to influence demographic and economic experience, at least in the short-term. We will continue to monitor these developments and their impact on the Plan. Actual future experience will be reflected in each subsequent Actuarial Valuation, as experience emerges.

Based on the number of active Members in the Plan, the Recommended Contribution has a moderate risk of having a significant increase due to demographic experience. For example, 1 new disabled Member would typically generate a substantial increase to the Actuarial Accrued Liability, which in turn, may increase the Recommended Contribution.

In the current report, the key demographic changes were as follows:

Mortality: As inactive Members age and continue to collect benefits, the Fund liability will increase. In the current year, there were 9 inactive Members who maintained their benefit collection status throughout the year. The increase in the Recommended Contribution in the current year due to the mortality experience is approximately \$5,100.



MANAGEMENT SUMMARY

Salary Increases: Salary increases were less than anticipated in the current year. This caused a decrease in the Recommended Contribution in the current year of approximately \$2,800.

Assumption Changes

The assumptions were not changed from the prior valuation.

Plan Changes

Late in 2022, the IDOI Public Pension Division issued an unofficial opinion that Tier II disabled Members are entitled to an initial COLA increase on the later of the January 1st after the pensioner turns age 60 or the January 1st after the benefit date anniversary equal to the lesser of 3% of the original benefit or ½ CPI-U. The prior interpretation from the IDOI Public Pension Division was that Tier II disabled members were entitled to an initial COLA increase on the later of the January 1st after the pensioner turns age 60 or the January 1st after the benefit date anniversary equal to 3% of the original monthly benefit for each full year that has passed since the pension began. In accordance with the new opinion, we have included a change in liability due to a change in the substantive plan, which includes written provisions as well as administrative interpretations. See the *Actuarial Recommended Contribution – Reconciliation* section of this report for the impact of this change on the current valuation.

Funding Policy Changes

The Funding Policy was not changed from the prior valuation.

Output Smoothing

Contributions are determined annually by allocating dollars over a specified period of time. Procedures that are used to allocate contributions over a period of time may include asset smoothing, amortization period, and output smoothing. Each procedure becomes part of the Actuarial Methodology. Output smoothing involves measuring the impact of a specific result on a contribution and recognizing the result. The final contribution should maintain a reasonable relationship to the full Actuarially Determined Contribution.

The current results shown throughout the report reflect the full Actuarially Determined Contribution.



MANAGEMENT SUMMARY

ACTUARIAL RECOMMENDED CONTRIBUTION – RECONCILIATION

Actuarial Accrued Liability is expected to increase each year for both interest for the year and as active Members earn additional service years towards retirement. Similarly, Actuarial Accrued Liability is expected to decrease when the Fund pays benefits to inactive Members.

Contributions are expected to increase as expected pay increases under the Funding Policy for the Fund.

	Actuarial Liability	Recommended Contribution
Prior Valuation	\$ 14,245,642	\$ 403,847
Expected Changes	597,918	13,129
Initial Expected Current Valuation	<u>\$ 14,843,560</u>	<u>\$ 416,976</u>

Other increases or decreases in Actuarial Accrued Liability (key changes noted below) will increase or decrease the amount of Unfunded Liability in the Plan. To the extent that Unfunded Liability increases or decreases unexpectedly, the contribution towards Unfunded Liability will also change unexpectedly.

	Actuarial Liability	Recommended Contribution
Salary Increases Less than Expected	\$ (54,066)	\$ (2,844)
Actuarial Experience	47,120	1,541
Plan Changes	(31,899)	(7,284)
Investment Return Less than Expected*	-	45,884
Contributions Greater than Expected	-	(23,209)
Total Increase/(Decrease)	<u>\$ (38,845)</u>	<u>\$ 14,088</u>
Current Valuation	<u>\$ 14,804,715</u>	<u>\$ 431,064</u>

*Impact on the Recommended Contribution due to investment return is on an Actuarial Value of Assets basis.

The Actuarial Experience can be attributable to several factors including, but not limited to, demographic changes and benefit payment experience compared to expectation. Key demographic changes were discussed in the *Demographic Data* section of this report.





VALUATION OF FUND ASSETS

Fair Value of Assets
Fair Value of Assets (Gain)/Loss
Development of the Actuarial Value of Assets
Actuarial Value of Assets (Gain)/Loss
Historical Asset Performance

VALUATION OF FUND ASSETS

FAIR VALUE OF ASSETS

Statement of Assets

	Prior Valuation	Current Valuation
Cash and Cash Equivalents	\$ 518,121	\$ 103,567
Fixed Income	-	139,304
State and Local Obligations	722,056	-
US Government and Agency Obligations	3,203,375	-
Corporate Bonds	741,139	-
Insurance Contracts	205,144	211,469
Pooled Investment Accounts	-	10,321,149
Stock Equities	220,904	-
Mutual Funds	6,717,941	-
Receivables (Net of Payables)	26,441	(3,583)
Total Fair Value of Assets	<u>\$ 12,355,121</u>	<u>\$ 10,771,906</u>

The Total Fair Value of Assets has Decreased by Approximately \$1,583,200 from the Prior Valuation.

Statement of Changes in Assets

Total Fair Value of Assets - Prior Valuation	\$ 12,355,121
Plus - Employer Contributions	706,853
Plus - Member Contributions	116,424
Plus - Return on Investments	(1,784,519)
Less - Benefit Payments and Refunds	(621,973)
Less - Other Expenses	-
Total Fair Value of Assets - Current Valuation	<u>\$ 10,771,906</u>

The Rate of Return on Investments on a Fair Value of Assets Basis for the Fund was Approximately (14.33%) Net of Administrative Expense.

The Rate of Return on Investments shown above has been determined as a percent of the average of the prior and current Fair Value of Assets on the Statement of Changes in Assets. The Return on Investments is net of Other Expenses, and has been excluded from the Total Fair Value of Assets at the end of the Fiscal Year for this calculation.



VALUATION OF FUND ASSETS

FAIR VALUE OF ASSETS (GAIN)/LOSS

Current Year (Gain)/Loss on Fair Value of Assets

Total Fair Value of Assets - Prior Valuation	\$ 12,355,121
Employer and Member Contributions	823,277
Benefit Payments and Refunds	(621,973)
Expected Return on Investments	<u>840,765</u>
Expected Total Fair Value of Assets - Current Valuation	13,397,190
Actual Total Fair Value of Assets - Current Valuation	<u>10,771,906</u>
Current Fair Value of Assets (Gain)/Loss	<u><u>\$ 2,625,284</u></u>
Expected Return on Investments	\$ 840,765
Actual Return on Investments (Net of Expenses)	<u>(1,784,519)</u>
Current Fair Value of Assets (Gain)/Loss	<u><u>\$ 2,625,284</u></u>

*The Actual Return
on Investments on a
Fair Value of
Assets Basis was
Less than Expected
for the Current
Year.*

The (Gain)/Loss on the current Fair Value of Assets has been determined based on the Expected Rate of Return on Investments as shown in the *Actuarial Assumptions* section of this report.



VALUATION OF FUND ASSETS

DEVELOPMENT OF THE ACTUARIAL VALUE OF ASSETS

Total Fair Value of Assets - Current Valuation \$ 10,771,906

Adjustment for Prior (Gains)/Losses

	Full Amount	Deferral
FYE 12/31/2022	\$ 2,625,284	2,100,227
FYE 12/31/2021	(388,409)	(233,045)
FYE 12/31/2020	(750,024)	(300,009)
FYE 12/31/2019	(723,559)	(144,712)
Total Deferred (Gain)/Loss		<u>1,422,461</u>

Initial Actuarial Value of Assets - Current Valuation \$ 12,194,367

Less Contributions for the Current Year and Interest -
Adjustment for the Corridor (345,270)

Total Actuarial Value of Assets - Current Valuation \$ 11,849,097

The Actuarial Value of Assets is Equal to the Fair Value of Assets with Unanticipated (Gains)/Losses Recognized Over 5 Years. The Actuarial Value of Assets is 110.00% of the Fair Value of Assets.

In the current valuation, we have recognized \$345,270 in additional asset losses from the past five years in order to keep the Actuarial Value of Assets within 10% of the Fair Value of Assets.

ACTUARIAL VALUE OF ASSETS (GAIN)/LOSS

Total Actuarial Value of Assets - Prior Valuation	\$ 11,478,892
Plus - Employer Contributions	706,853
Plus - Member Contributions	116,424
Plus - Return on Investments	168,901
Less - Benefit Payments and Refund	(621,973)
Less - Other Expenses	<u>-</u>
Total Actuarial Value of Assets - Current Valuation	<u>\$ 11,849,097</u>

The Rate of Return on Investments on an Actuarial Value of Assets Basis for the Fund was Approximately 1.46% Net of Administrative Expense.

The Actuarial Value of Assets incorporates portions of gains and losses over multiple years.



VALUATION OF FUND ASSETS

HISTORICAL ASSET PERFORMANCE

The chart below shows the historical Rates of Return on Investments for both Fair Value of Assets and Actuarial Value of Assets.

	Fair Value of Assets	Actuarial Value of Assets
FYE 12/31/2022	(14.33%)	1.46%
FYE 12/31/2021	10.24%	9.74%
FYE 12/31/2020	14.50%	8.61%
FYE 12/31/2019	15.32%	5.24%
FYE 12/31/2018	(3.07%)	4.03%
FYE 12/31/2017	10.53%	5.26%
FYE 12/31/2016*	3.46%	2.51%
FYE 4/30/2016	(0.11%)	4.46%
FYE 4/30/2015	6.70%	5.70%
9-Year Arithmetic Average	4.80%	5.22%
9-Year Geometric Average	4.40%	5.19%

*The Rates of Return on Investments for FYE 12/31/2016 shown above is for an 8-month period from May 1, 2016 through December 31, 2016.

The historical Rates of Return on Investments shown above were calculated based on the annual Return on Investments, as a percentage of the average value of the assets for the year. The historical Rates of Return on Investments shown above may not reflect the current investment allocation of the Pension Fund.

For purposes of determining the average value of assets for the year, the ending Fair Value of Assets has been adjusted to net out to the portion related to the Return on Investments themselves. All other cash flows are included.

For purposes of determining the annual Return on Investments we have adjusted the figures shown on the preceding pages. The figures shown on the preceding pages are net of Investment Expenses. We have made an additional adjustment to net out Administrative Expenses. Netting out Administrative Expenses allows us to capture returns for the year that can be used to make benefit payments as part of the ongoing actuarial process.



VALUATION OF FUND ASSETS

The adjustments we made are for actuarial reporting purposes only. By netting out Administrative Expenses and capturing Return on Investments that are available to pay benefits, it provides us a comparison to the Expected Rate of Return on Investments, but does not provide a figure that would be consistent with the rates of return that are determined by other parties. Therefore, this calculated Return on Investments should not be used to analyze investment performance of the Fund or the performance of the investment professionals.



VALUATION OF FUND ASSETS

Expected Rate of Return on Investments Assumption

The Expected Rate of Return on Investments for this valuation is 6.75%. Lauterbach & Amen, LLP does not provide investment advice. We look at a variety of factors when reviewing the Expected Rate of Return on Investments assumption selected by the client. These factors include: historical Rates of Return on Investments, capital market projections performed by the Consolidated Board's investment advisors, the Consolidated Board's investment policy, capital market forward-looking benchmark expected returns by independent investment companies, rates used by comparable pension systems, and other factors identified in the Actuarial Standards of Practice.

Generally speaking, the ideal assumption for Expected Rate of Return on Investments is one that has a 50% chance of being met over the long-term. Recently, we have observed the following factors that impact Expected Rate of Return on Investments:

- Volatility in the market has been high which drags down long-term geometric returns.
- Similar pension systems are looking to reduce future expectations. We generally see about 95% of similar pension systems using an Expected Rate of Return on Investments that is between 6.25% and 7.50%.
- We have reviewed studies conducted by Firms who gather information from multiple investment advisors who provide models and opinions on capital market returns. Those studies help guide us to see if the assumption is expected to have a 50% chance of being met over the long-term. Plans are generally aiming towards 40th to 60th percentile returns, which can help define a range of reasonableness.
- We have reviewed an index of high-quality fixed income rates that takes into consideration the pattern of your benefit payments. The purpose of the review is to provide additional disclosure in Funding Actuarial Valuations for the Low-Default-Risk Obligation Measure. The rates in this measure are low-risk and are being used as an approximate for risk-free rates. Investment funds that incorporate diversified investments which build in more risk would be expected to earn a positive risk premium, over and above the risk-free rates.



VALUATION OF FUND ASSETS

If actual returns going forward come in less than expected, the pension system risks deferring contributions to the future that should be made today and creating additional contribution volatility. Below is a chart detailing the impact on the Recommended Contribution by decreasing or increasing the Expected Rate of Return on Investments by 25 basis points:

	0.25% Decrease (6.50%)	Current Expected Rate of Return on Investments (6.75%)	0.25% Increase (7.00%)
Recommended Contribution	\$485,769	\$431,064	\$378,279

Currently, the client has selected an Expected Rate of Return assumption that falls within a reasonable range. We recommend the client review the Expected Rate of Return on Investments annually to ensure the selected rate remains within a reasonable range as market conditions change year-to-year.

“Investment Risk” is the potential that the actual Return on Investments will be different from what is expected. The selected Expected Rate of Return on Investments assumption is chosen to be a long-term assumption, producing a return that, on average, would produce a stable rate of return over a long-term horizon. Actual investment returns in the short-term may deviate from this long-term assumption due to current market conditions. Furthermore, establishing the Expected Rate of Return on Investments assumption may be dependent on the Illinois State Statutes pertaining to the limitations on types of investments Plan Sponsors may use. If the actual annual rates of return are less than the Expected Rate of Return on Investments, actuarial losses will be produced, thus increasing the Plan’s Unfunded Liability and, subsequently, future Recommended Contributions.

“Asset/Liability Mismatch” risk is a similar concept as Investment Risk, as it relates to setting the Expected Rate of Return on Investments assumption compared to the actual Return on Investments achieved. The Interest Rate used to discount future Plan liabilities is set equal to the Expected Rate of Return on Investments. It is expected that the selected Interest Rate be a rate that is reasonably expected to be achieved over the long-term. To the extent that the selected Interest Rate to value Plan liabilities is unreasonable, or significantly different than the actual Return on Investments earned over an extended period of time, additional Interest Rate risk is created. For example, determining Plan liabilities at an Interest Rate higher than what is expected to be achieved through investment returns results in Unfunded Liability that is not a true representation of the Plan’s condition and Percent Funded. As a result, the Actuarial Accrued Liability determined is an amount smaller than the liability that would be produced with an Interest Rate more indicative of future Expected Rate of Return on Investments. Therefore, the Recommended Contributions under the established Funding Policy may not be sufficient to appropriately meet the true pension obligations.





RECOMMENDED CONTRIBUTION DETAIL

Actuarial Accrued Liability
Funded Status
Development of the Employer Normal Cost
Normal Cost as a Percentage of Expected Payroll
Recommended Contribution Breakdown
Schedule of Amortization – Unfunded Actuarial Accrued Liability
Actuarial Methods – Recommended Contribution

RECOMMENDED CONTRIBUTION DETAIL

ACTUARIAL ACCRUED LIABILITY

	Prior Valuation	Current Valuation
Active Members	\$ 5,109,031	\$ 5,614,969
Inactive Members		
Terminated Members	37,425	37,425
Retired Members	8,843,961	8,904,259
Disabled Members	255,225	248,062
Other Beneficiaries	-	-
Total Inactive Members	9,136,611	9,189,746
Total Actuarial Accrued Liability	\$ 14,245,642	\$ 14,804,715

*The Total Actuarial
Accrued Liability
has Increased by
Approximately
\$559,100 from the
Prior Valuation.*

FUNDED STATUS

	Prior Valuation	Current Valuation
Total Actuarial Accrued Liability	\$ 14,245,642	\$ 14,804,715
Total Actuarial Value of Assets	11,478,892	11,849,097
Unfunded Actuarial Accrued Liability	\$ 2,766,750	\$ 2,955,618
Total Fair Value of Assets	\$ 12,355,121	\$ 10,771,906
<u>Percent Funded</u>		
Actuarial Value of Assets	<u>80.58%</u>	<u>80.04%</u>
Fair Value of Assets	<u>86.73%</u>	<u>72.76%</u>

*The Percent Funded
as of the Actuarial
Valuation Date is
Subject to Volatility
on Assets and
Liability in the
Short-Term.*



RECOMMENDED CONTRIBUTION DETAIL

DEVELOPMENT OF THE EMPLOYER NORMAL COST

	Prior Valuation	Current Valuation
Total Normal Cost	\$ 305,201	\$ 314,497
Estimated Member Contributions	(120,218)	(125,455)
Employer Normal Cost	\$ 184,983	\$ 189,042

At a 100% Funding Level, the Normal Cost Contribution is Still Required.

NORMAL COST AS A PERCENTAGE OF EXPECTED PAYROLL

	Prior Valuation	Current Valuation
Expected Payroll	\$ 1,292,137	\$ 1,348,435
Member Normal Cost Rate	<u>9.455%</u>	<u>9.455%</u>
Employer Normal Cost Rate	<u>14.16%</u>	<u>13.87%</u>
Total Normal Cost Rate	<u>23.62%</u>	<u>23.32%</u>

Ideally, the Employer Normal Cost Rate will Remain Stable.

RECOMMENDED CONTRIBUTION BREAKDOWN

	Prior Valuation	Current Valuation
Employer Normal Cost*	\$ 197,469	\$ 201,802
Amortization of Unfunded Accrued Liability/(Surplus)	206,378	229,262
Recommended Contribution	\$ 403,847	\$ 431,064

The Recommended Contribution has Increased by 6.74% from the Prior Valuation.

*Employer Normal Cost Contribution includes interest through the end of the Fiscal Year.



RECOMMENDED CONTRIBUTION DETAIL

SCHEDULE OF AMORTIZATION – UNFUNDED ACTUARIAL ACCRUED LIABILITY

Below is the schedule of remaining amortization balances for the Unfunded Liability.

Unfunded Liability Base	Initial Balance	Date Established	Current Balance	Years Remaining	Payment
Investment (Gain)/Loss	\$ 591,529	12/31/2022	\$ 591,529	18	\$ 45,884
Actuarial (Gain)/Loss	(195,622)	12/31/2022	(195,622)	18	(15,174)
Contribution Experience	(155,518)	12/31/2022	(155,518)	18	(12,063)
Plan Changes	(31,899)	12/31/2022	(31,899)	18	(2,474)
Investment (Gain)/Loss	(332,150)	12/31/2021	(329,794)	18	(25,581)
Actuarial (Gain)/Loss	(1,798,559)	12/31/2021	(1,785,800)	18	(138,520)
Contribution Experience	(121,862)	12/31/2021	(120,998)	18	(9,386)
Investment (Gain)/Loss	(191,519)	12/31/2020	(189,319)	18	(14,685)
Actuarial (Gain)/Loss	138,087	12/31/2020	136,503	18	10,588
Contribution Experience	(51,582)	12/31/2020	(50,989)	18	(3,955)
Investment (Gain)/Loss	123,782	12/31/2019	122,112	18	9,472
Actuarial (Gain)/Loss	(569,040)	12/31/2019	(561,367)	18	(43,545)
Contribution Experience	859	12/31/2019	847	18	66
Assumption Changes	277,673	12/31/2019	273,929	18	21,248
Plan Changes	118,668	12/31/2019	117,068	18	9,081
Investment (Gain)/Loss	221,950	12/31/2018	219,317	18	17,012
Actuarial (Gain)/Loss	(156,550)	12/31/2018	(154,694)	18	(11,999)
Contribution Experience	1,057	12/31/2018	1,043	18	81
Initial Unfunded Liability	<u>\$ 5,130,140</u>	12/31/2018	<u>\$ 5,069,270</u>	18	<u>\$ 393,212</u>
Total	<u>\$ 2,999,444</u>		<u>\$ 2,955,618</u>		<u>\$ 229,262</u>

The Actuarial (Gain)/Loss can be attributable to several factors including, but not limited to, demographic changes, Employer Contribution timing, Member Contribution experience, benefit payment experience, and salary increase experience compared to expectation.



RECOMMENDED CONTRIBUTION DETAIL

ACTUARIAL METHODS – RECOMMENDED CONTRIBUTION

Actuarial Valuation Date	January 1, 2023
Data Collection Date	December 31, 2022
Actuarial Cost Method	Entry Age Normal (Level % Pay)
Amortization Method	Level % Pay (Closed)
Amortization Target	100% Funded Over 18 Years
Asset Valuation Method	5-Year Smoothed Fair Value

The above methods constitute a sound Actuarially Determined Contribution under the parameters of Actuarial Standards of Practice.

The contributions and benefit values of the Pension Fund are calculated by applying actuarial assumptions to the benefit provisions and demographic data furnished, using the Actuarial Cost Method described. The Actuarial Cost and Amortization Methods allocate the projected obligations of the Plan over the working lifetimes of the Plan Members.

The Recommended Contribution amount shown in this report is based on the methods summarized above. The *Actuarial Funding Policies* section of this report includes a more detailed description of the Actuarial Funding Methods being used.

The Actuarial Funding Methods are meant to provide a systematic process for determining contributions on an annual basis. The methods do not impact the expectation of future benefit payments. The methods only impact the way contributions are made towards future benefit payments.

Different Actuarial Funding Methods may achieve funding goals with differing levels of success. Certain methods are more efficient and more stable on an annual basis.

In the current valuation, the Plan Sponsor has elected to use a 10% corridor in the determination of the Actuarial Value of Assets for both the Recommended and Alternative Contributions. In the event that the Actuarial Value of Assets exceeds 110% of the Fair Value of Assets or falls below 90% of the Fair Value of Assets, the excess gains or losses will be recognized immediately.





ALTERNATIVE CONTRIBUTION

Alternative Contribution
Funded Status – Alternative Contribution
Actuarial Methods – Alternative Contribution

ALTERNATIVE CONTRIBUTION

ALTERNATIVE CONTRIBUTION

	Prior Valuation	Current Valuation
Alternative Contribution	\$244,815	\$266,827
Expected Payroll	\$1,292,137	\$1,348,435
Alternative Contribution as a Percent of Expected Payroll	18.95%	19.79%

FUNDED STATUS – ALTERNATIVE CONTRIBUTION

	Prior Valuation	Current Valuation
Normal Cost	\$216,268	\$232,318
Fair Value of Assets	\$12,355,121	\$10,771,906
Actuarial Value of Assets	\$11,478,892	\$11,849,097
Actuarial Accrued Liability	\$14,873,709	\$15,353,726
Unfunded Actuarial Accrued Liability/(Surplus)	\$3,394,817	\$3,504,629
<u>Percent Funded</u>		
Actuarial Value of Assets	77.18%	77.17%
Fair Value of Assets	83.07%	70.16%



ALTERNATIVE CONTRIBUTION

The Alternative Contribution is based on Actuarial Funding Methods and funding parameters outlined in the Illinois State Statutes for pension funding. The resulting contribution is lower than the Recommended Contribution for the current year. The Alternative Contribution amount is not recommended because it represents only a deferral of contributions when compared to the Recommended Contribution method.

Actuarial Funding Methods for pensions are best applied to provide a balance between the long-term goals of a variety of stakeholders:

1. Members – the Members are interested in benefit security and having the funds available to pay benefits when retired
2. Employers – cost control and cost stability over the long-term
3. Taxpayers – paying for the services they are receiving from active Members

The Alternative Contribution methods are not intended to provide a better system in any of the above categories long-term. The parameters are not recommended for a long-term funding strategy.

The funding methods and parameters put into place in the Illinois State Statutes in 2011 were intended to provide short-term budget relief for Employer Contributions. An Employer using the parameters outlined in the Illinois State Statutes for current funding should view the contributions as short-term relief. Our recommendation in this situation is for a Pension Fund and an Employer to work towards a long-term funding strategy that better achieves the long-term funding goals, over a period that does not exceed 3-5 years.

The Securities and Exchange Commission in 2013 used the phrase “Statutory Underfunding” to describe situations where contributions appear to be more manageable in the short-term, but set up future Recommended Contributions that are less likely to be manageable.

ALTERNATIVE CONTRIBUTION

ACTUARIAL METHODS – ALTERNATIVE CONTRIBUTION

Actuarial Valuation Date	January 1, 2023
Data Collection Date	December 31, 2022
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level % Pay (Closed)
Amortization Target	90% Funded Over 18 Years
Asset Valuation Method	5-Year Smoothed Fair Value

The contribution and benefit values of the Pension Fund are calculated by applying actuarial assumptions to the benefit provisions and demographic data furnished, using the Actuarial Cost Method described. The Actuarial Cost and Amortization methods allocate the projected obligations of the Plan over the working lifetimes of the Plan Members.

The Actuarial Funding Methods are meant to provide a systematic process for determining contributions on an annual basis. The methods do not impact the expectation of future benefit payments. The methods only impact the way contributions are made towards future benefit payments.

Different Actuarial Funding Methods may achieve funding goals with differing levels of success. Certain methods are more efficient and more stable on an annual basis.

The guidelines in the Illinois State Statutes for pension funding are silent on the use of a corridor on the Fair Value of Assets in determination of the Actuarial Value of Assets. In the current valuation, the Plan Sponsor has elected to use a 10% corridor in the determination of the Actuarial Value of Assets for both the Recommended and Alternative Contributions. In the event that the Actuarial Value of Assets exceeds 110% of the Fair Value of Assets or falls below 90% of the Fair Value of Assets, the excess gains or losses will be recognized immediately.





ACTUARIAL VALUATION DATA

Active Members
Inactive Members
Summary of Monthly Benefit Payments
Age and Service Distribution

ACTUARIAL VALUATION DATA

ACTIVE MEMBERS

	Prior Valuation	Current Valuation
Tier I	7	7
Tier II	7	7
Total Active Members	14	14
Total Payroll	\$ 1,271,476	\$ 1,326,873

INACTIVE MEMBERS

	Prior Valuation	Current Valuation
Terminated Members	1	1
Retired Members	8	8
Disabled Members	1	1
Other Beneficiaries	0	0
Total Inactive Members	10	10

SUMMARY OF MONTHLY BENEFIT PAYMENTS

	Prior Valuation	Current Valuation
Retired Members	\$ 47,523	\$ 48,949
Disabled Members	2,841	2,882
Other Beneficiaries	-	-
Total Inactive Members	\$ 50,364	\$ 51,831



ACTUARIAL VALUATION DATA

AGE AND SERVICE DISTRIBUTION

1/1/2023 Age and Service Distribution - Tier 1 Tier 2 Active Members												
	Service	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	Total
Age												
Under 25												
25 to 29			0 2									0 2
30 to 34			0 1		0 1							0 2
35 to 39				0 2	0 1	1 0						1 3
40 to 44						2 0						2 0
45 to 49					1 0		2 0					3 0
50 to 54												
55 to 59												
60 to 64										1 0		1 0
65 to 69												
70 & up												
Total			0 3	0 2	1 2	3 0	2 0			1 0		7 7





ACTUARIAL FUNDING POLICIES

Actuarial Cost Method
Financing Unfunded Actuarial Accrued Liability
Actuarial Value of Assets

ACTUARIAL FUNDING POLICIES

ACTUARIAL COST METHOD

The Actuarial Cost Method allocates the projected obligations of the Plan over the working lifetimes of the Plan Members.

In accordance with the Pension Fund's Funding Policy, the Actuarial Cost Method for the Recommended Contribution basis is Entry Age Normal (Level Percent of Pay). The Entry Age Normal Cost Method is a method under which the Actuarial Present Value of the projected benefits of each individual included in an Actuarial Valuation is allocated on a level basis over the earnings or service of the individual between entry age and assumed exit age. The portion of this Actuarial Present Value allocated to a valuation year is called Normal Cost. The portion of the Actuarial Present Value not provided at an Actuarial Valuation Date by the Actuarial Present Value of future Normal Costs is called the Actuarial Accrued Liability.

The Entry Age Normal method attempts to create a level cost pattern. In contrast to other Actuarial Cost Methods which inherently lead to uneven or less predictable cost patterns, the Entry Age Normal method is generally understood to be less risky in terms of contribution stability from year to year.

The Conference of Consulting Actuaries Public Plans Community produced a "white paper" detailing Funding Policy model practices for public sector pension plans. Under the Level Cost Actuarial Methodology ("LCAM"), one of the principal elements to a Funding Policy is the Actuarial Cost Method. When deciding which Actuarial Cost Method to use, several objectives may be considered, such as the following:

- Each Member's benefit should be funded under a reasonable allocation method by the expected retirement date
- Pay-related benefit costs should reflect anticipated pay at retirement
- The expected cost of each year of service (i.e. Normal Cost) for each active Member should be reasonably related to the expected cost of that Member's benefit
- The Member's Normal Cost should emerge as a level percent of Member compensation
- No gains or losses should occur if all assumptions are met.

Following these criteria, the use of the Entry Age Normal Cost Method (Level Percent of Pay) is a model practice.

FINANCING UNFUNDED ACTUARIAL ACCRUED LIABILITY

The Unfunded Actuarial Accrued Liability may be amortized over a period either in level dollar amounts or as a level percentage of projected payroll.

When amortizing the Unfunded Actuarial Accrued Liability as a level percentage of payroll, additional risk is incurred since the amortization payments in the early years of the payment period may not be large enough to cover the interest accrued on the existing Unfunded Liability. As a result, the Unfunded Liability



ACTUARIAL FUNDING POLICIES

may increase initially, before the amortization payments grow large enough to cover all interest accruals. Generally speaking, the Plan Sponsor will be required to contribute a larger total contribution amount over the course of the funding period under a level percentage of payroll basis as compared to a level dollar payroll schedule.

The Government Finance Officers Association notes that best practices in public pension finance include utilizing amortization periods that do not exceed 20 years. Longer amortization periods elevate the risk of failing to reduce any Unfunded Liability. For example, when the amortization payment in full only covers interest on the Unfunded Liability, but does not reduce the existing Unfunded Liability, the required contribution will increase in future years.

A second principal element under the Level Cost Actuarial Methodology described above is to establish an Amortization Policy that determines the length of time and the structure of the increase or decrease in contributions required to systematically fund the Unfunded Actuarial Accrued Liability. When deciding on the Amortization Policy, several objectives may be considered, such as the following:

- Variations in the source of liability changes (i.e. gains or losses, Plan changes, assumption changes) should be funded over periods consistent with an appropriate balance between the policy objectives of demographic matching and volatility management
- The cost changes in Unfunded Actuarial Accrued Liability should emerge as a level percentage of Member compensation

The LCAM model practices for the Amortization Policy include the following:

- Layered fixed period amortization by source
- Level percent of pay amortization
- An amortization period ranging from 15-20 years for experience gains or losses
- An amortization period of 15-25 years for assumption changes

In accordance with the Pension Fund's Funding Policy for the Recommended Contribution, the Unfunded Actuarial Accrued Liability is amortized by level percent of payroll contributions to a 100% funding target over the remaining 18 years. See the *Actuarial Methods – Recommended Contribution* section of this report for more detail.

We believe that the amortization period is appropriate for the purpose of this valuation.

ACTUARIAL VALUE OF ASSETS

The Pension Fund is an ongoing plan. The Employer wishes to smooth the effect of volatility in the Fair Value of Assets on the annual contribution. Therefore, the Actuarial Value of Assets is equal to the Fair Value of Assets with unanticipated gains/losses recognized over a five-year period.



ACTUARIAL FUNDING POLICIES

The Asset Valuation Method is intended to create an Actuarial Value of Assets that remains reasonable in relation to the Fair Value of Assets over time. The method produces results that can fall either above or below the Fair Value of Assets. The period of recognition is short.

It is intended that the period of recognition is short enough to keep the Actuarial Value of Assets within a decent range of the Fair Value of Assets. In the event that the Actuarial Value of Assets exceeds or falls below a 10% corridor of the Fair Value of Assets, the additional gain or loss will be recognized immediately.





ACTUARIAL ASSUMPTIONS

Nature of Actuarial Calculations
Selection of Actuarial Assumptions
Actuarial Assumptions in the Valuation Process
Assessment of Risk Exposures
Limitations of Risk Analysis
Assessment and Use of Actuarial Models
Actuarial Assumptions Utilized

ACTUARIAL ASSUMPTIONS

NATURE OF ACTUARIAL CALCULATIONS

The results documented in this report are estimates based on data that may be imperfect and on assumptions about future events. Certain Plan Provisions may be approximated or deemed immaterial, and, therefore, are not valued. Assumptions may be made about demographic data or other factors. Reasonable efforts were made in this valuation to ensure that significant items in the context of the Actuarial Accrued Liability or costs are treated appropriately, and not excluded or included inappropriately.

Actual future experience will differ from the assumptions used in the calculations. As these differences arise, the expense for accounting purposes will be adjusted in future valuations to reflect such actual experience.

A range of results different from those presented in this report could be considered reasonable. The numbers are not rounded, but this is for convenience only and should not imply precision which is not inherent in actuarial calculations.

SELECTION OF ACTUARIAL ASSUMPTIONS

Actuaries and other service providers provide guidance to their clients in the selection of assumptions used in the Actuarial Valuation based on their industry-specific training and experience. The Actuaries' expertise is used in the determination of demographic assumptions as it relates to future expectations of Plan demographic activity, such as mortality, termination, and retirement rates. The selection of economic assumptions, such as Expected Rate of Return on Investments or the assumed inflation rate, is more subjective. Investment advisors and other services providers utilize their expertise and knowledge of capital markets to model future expectations. Some assumptions may have an influence on other assumptions. The role of the Actuary in the selection of the economic assumptions is to review available market information including historical economic information and forward-looking capital market projections from investment professionals and to assess whether or not sufficient backup exists to deem the assumption reasonable. The selection of economic assumptions is the responsibility of the client. For example, the inflation rate (an economic assumption) may directly correlate to the active member salary increase assumption (a demographic assumption). Once all demographic and economic assumptions have been determined, the Actuary will create various sets of assumptions which take into account the proposed assumptions individually and in the aggregate. The client will then make the final decision of which assumption set to use.



ACTUARIAL ASSUMPTIONS

ACTUARIAL ASSUMPTIONS IN THE VALUATION PROCESS

The contributions and benefit values of the Pension Fund are calculated by applying actuarial assumptions to the benefit provisions and demographic data furnished, using the Actuarial Cost Method described in the *Actuarial Funding Policies* section of this report.

The principal areas of financial risk which require assumptions about future experience are:

- Expected Rate of Return on Investments
- Patterns of Pay Increases for Members
- Rates of Mortality Among Active and Inactive Members
- Rates of Termination Among Active Members
- Rates of Disability Among Active Members
- Age Patterns of Actual Retirements

Actual experience of the Pension Fund will not coincide exactly with assumed experience. Each valuation provides a complete recalculation of assumed future experience and takes into account all past differences between assumed and actual experience. The result is a continual series of adjustments to the computed Recommended Contribution.

Details behind the selection of the actuarial assumptions can be found in the Actuarial Assumption Summary document provided to the client upon request. The client has reviewed and approved the assumptions as a reasonable expectation of the future anticipated experience under the Plan.



ACTUARIAL ASSUMPTIONS

ASSESSMENT OF RISK EXPOSURES

From time to time it becomes appropriate to modify one or more of the assumptions, to reflect experience trends (but not random year-to-year fluctuations). In addition, Actuarial Standards of Practice require that the Actuary minimally perform a qualitative assessment of key financial and demographic risks as part of the risk assessment process with each annual Actuarial Valuation. The risk assessments we perform include, but are not limited to, the following:

- Periodic demographic experience studies every 3 to 5 years to confirm the ongoing appropriateness of actuarial assumptions
- Highlight the impact of demographic experience over the past year, as well as other sources of change and volatility in the *Actuarial Recommended Contribution – Reconciliation* section of this report
- Detail year-over-year changes in contribution levels, assets, liabilities, and Funded Status in the *Recommended Contribution* and *Funded Status* sections in the *Management Summary* section of this report
- Review any material changes in the demographic data as summarized in the *Actuarial Valuation Data* section of this report
- Provide and discuss the Actuarial Assumption Summary document highlighting the rationale for each key assumption chosen by the client
- Identify potential Cash Flow Risk by highlighting expected benefit payments over the next 5-year and 10-year periods in the *Asset Growth* section in the *Management Summary* section of this report
- Describe the impact of any assumption, method, or policy change in the *Management Summary* section of this report
- Utilize supplemental information, such as the GASB Discount Rate sensitivity disclosures to understand, for example, what impact an alternative Expected Rate of Return on Investments assumption might have on the estimation of Actuarial Accrued Liability and Funded Status
- Utilize supplemental information, such as the GASB solvency test, to better understand the Cash Flow Risk and long-term sustainability of the Plan

LIMITATIONS OF RISK ANALYSIS

Since future experience may never be precisely as assumed, the process of selecting funding methods and actuarial assumptions may inherently create risk and volatility of results. A more detailed evaluation of the above risk exposures is beyond the scope and nature of the annual Actuarial Valuation process. For example, scenario tests, sensitivity tests, stress tests, and/or stochastic modeling for multi-year projections to assess the impact of alternative assumptions and methods, or modeling future experience different from the assumptions in these results, are not included in this Actuarial Valuation.

The Rochelle Firefighters' Pension Fund and/or the City of Rochelle, Illinois should contact the Actuary if they desire a more detailed assessment of any of these forward-looking risk exposures.



ACTUARIAL ASSUMPTIONS

ASSESSMENT AND USE OF ACTUARIAL MODELS

Actuarial Valuations rely upon the use of actuarial modeling software to predict the occurrence of future events, which include specific demographic and financial potential outcomes. Actuarial assumptions are established to provide a guideline to use for such modeling.

- The model used in this Actuarial Valuation is intended to determine the Recommended Contribution, under the selected Funding Policy. The actuarial assumptions used were developed with this goal in mind.
- There are no known material limitations or inconsistencies among the actuarial assumptions or methods.
- The output from the model is reasonable based on the individual actuarial assumptions and based on the actuarial assumptions in the aggregate.
- The actuarial software used to calculate plan liabilities has been purchased from an outside vendor. We have performed thorough testing of the software, including review of sample participants, to ensure the intended purpose of the model, the operation of the model, sensitivities and dependencies, and strengths and limitations of the model are sufficient for this purpose.
- Demographic data and financial information have been provided by client professionals, financial advisors, and/or auditors, who are known to be experts in their respective fields. We rely on the fact that the information provided by these experts has been given for the intended purpose of this Actuarial Valuation.
- Where applicable, certain actuarial assumptions and Funding Policy may be required as prescribed by law. In such instances, we have followed legal guidance to ensure conformity.
- The Expected Rate of Return on Investments assumption has been chosen using input from several sources; including, but not limited to: client professionals, financial advisors, auditors, and other capital market outlooks. We have relied on the information provided, in the aggregate, to settle on the selected Expected Rate of Return on Investments assumption.

As stated in the *Limitations of Risk Analysis* section, future experience may never be precisely as assumed. As a result, the funding methods and actuarial assumptions used in the model may create volatility in the results when compared year after year. A more detailed evaluation of this volatility is beyond the scope and nature of the annual Actuarial Valuation process. In such cases, additional scenario tests, sensitivity tests, stress tests, and/or stochastic modeling for multi-year projections to assess the impact of alternative assumptions and methods, or modeling future experience different from the assumptions in these results, may be performed to determine a range of reasonable results.



ACTUARIAL ASSUMPTIONS

ACTUARIAL ASSUMPTIONS UTILIZED

Expected Rate of Return on Investments 6.75% Net of Administrative Expense

CPI-U 2.25%

Total Payroll Increases 3.25%

Individual Pay Increases * 2.25% - 17.39%

Individual pay increases include a long-term average increase for inflation, average annual increases for promotions, and any additional increases for a step program. Sample rates are as follows:

Service	Rate	Service	Rate
0	17.39%	8	15.80%
1	7.19%	9	3.75%
2	7.27%	10	3.75%
3	2.25%	15	3.75%
4	7.26%	20	3.75%
5	2.25%	25	3.75%
6	6.29%	30	3.75%
7	2.25%	35	3.75%

*Individual pay increases for active Members hired at age 40 or older are assumed annual increases at the ultimate rate reduced by 50 basis points, without adjustments in early service years.



ACTUARIAL ASSUMPTIONS

Retirement Rates

100% of the L&A Assumption Study for Firefighters 2020 Cap Age 65. Sample rates are as follows:

Age	Rate	Age	Rate
50	7.00%	58	17.15%
51	7.00%	59	17.15%
52	7.00%	60	20.00%
53	7.00%	61	20.00%
54	7.00%	62	20.00%
55	17.15%	63	25.00%
56	17.15%	64	25.00%
57	17.15%	65	100.00%

Termination Rates

100% of the L&A Assumption Study for Firefighters 2020. Sample rates are as follows:

Age	Rate	Age	Rate
25	7.02%	40	1.25%
30	4.07%	45	0.41%
35	2.41%	50	0.00%

Disability Rates

100% of the L&A Assumption Study for Firefighters 2020. Sample rates are as follows:

Age	Rate	Age	Rate
25	0.07%	40	0.54%
30	0.09%	45	0.75%
35	0.27%	50	0.97%

75% of active Members who become disabled are assumed to be in the Line of Duty.



ACTUARIAL ASSUMPTIONS

Mortality Rates

Active Mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study. Mortality improvement uses MP-2019 Improvement Rates applied on a fully generational basis.

50% of active Member deaths are assumed to be in the Line of Duty.

Retiree Mortality follows the L&A Assumption Study for Firefighters 2020. These rates are experience weighted with the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study improved to 2017 using MP-2019 Improvement Rates. These rates are then improved fully generationally using MP-2019 Improvement Rates.

Disabled Mortality follows the L&A Assumption Study for Firefighters 2020. These rates are experience weighted with the Sex Distinct Raw Rates as developed in the PubS-2010 Study for disabled participants improved to 2017 using MP-2019 Improvement Rates. These rates are then improved fully generationally using MP-2019 Improvement Rates.

Spouse Mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study for contingent survivors. For all rates not provided there (ages 45 and younger) the PubG-2010 Study for general employees was used. Mortality improvement uses MP-2019 Improvement Rates applied on a fully generational basis.

Marital Assumptions

Active Members: 80% of active Members are assumed to be married. Female spouses are assumed to be 3 years younger than male spouses.

Retiree and Disabled Members: Actual spousal data was utilized for retiree and disabled Members.





LOW-DEFAULT-RISK OBLIGATION MEASURE

Low-Default-Risk Obligation Measure – Purpose
Low-Default-Risk Obligation Measure
Low-Default-Risk Obligation Measure vs Actuarial Liability

LOW-DEFAULT-RISK OBLIGATION MEASURE

LOW-DEFAULT-RISK OBLIGATION MEASURE - PURPOSE

The Pension Committee of the Actuarial Standards Board adopted changes to Actuarial Standards of Practice No. 4 (“ASOP 4”). ASOP 4 is titled “Measuring Pension Obligations and Determining Pension Plan Costs or Contributions”. The changes were adopted by the Actuarial Standards Board in December 2021 and are effective for reporting and Measurement Dates on or after February 15, 2023.

One change is the requirement for all Funding Actuarial Valuations to include a Low-Default-Risk Obligation Measure (“LDROM”). In its simplest form, the LDROM is a measure of Actuarial Liability determined using a low-risk Expected Rate of Return on Investments. The LDROM is not intended to replace the Actuarial Liability used to determine the Recommended Contribution amount calculated in this report. The intention is to provide additional information on the Funded Status of the Plan and benefit security.

The Low-Default-Risk Obligation Measure is shown below as of the Measurement Date. The discussion that follows provides more information on the assumptions and methods used to determine the LDROM and some interpretation of the results.

LOW-DEFAULT-RISK OBLIGATION MEASURE

	Current Valuation
Low-Default-Risk Obligation Measure	\$ 18,758,892
Fair Value of Assets	10,771,906
Obligation not Covered by Current Assets	\$ 7,986,986

The Low-Default-Risk Obligation Measure is Not Intended to Replace the Actuarial Liability Used to Determine the Recommended Contribution.

The Obligation not Covered by Current Assets shown above is for illustration of the Low-Default-Risk Obligation Measure only and is not intended for any other purposes. The amount of Obligation not Covered by Current Assets should not be used for pension funding or financial statement reporting purposes. In addition, the Obligation not Covered by Current Assets amount should not be used for any other assessments related to pension funding, such as assessing Unfunded Liability for the purpose of issuing Pension Obligation Bonds. Discussion of any of these items should be handled separately.



LOW-DEFAULT-RISK OBLIGATION MEASURE

Selection of the Discount Rate

Under Actuarial Standards, a Discount Rate should be selected from a source that develops the rate using low-default-risk fixed income securities. In addition, the fixed income securities should be reasonably consistent with the pattern of expected benefit payments from the Fund.

The Low-Default-Risk Obligation Measure has been valued using the FTSE Pension Discount Curve. The FTSE Pension Discount Curve is determined using rates from corporate bonds that are rated AA (from the FTSE U.S. Broad Investment Grade Bond Index) and yields from the FTSE Russell's Treasury model curve. The result is a set of investment grade zero coupon bond rates with maturities from 6 months to 30 years.

The equivalent single discount rate that would produce the same liability as the FTSE Pension Discount Curve is 5.03%.

There are other indices constructed that are appropriate for this disclosure as well. They could produce Discount Rates that are higher or lower than the LDROM shown here. An increase/decrease in the discount rate of 50 basis points (0.50%) would decrease/increase the LDROM by (6.92%)/7.70%, respectively. In our opinion, the FTSE Pension Discount Curve meets the requirements of the disclosure of the LDROM. The curve is constructed using investment grade corporate bonds. In addition, the rates are updated monthly and the current rates used (as of the Measurement Date of this report) are reflective of current market conditions. Finally, the use of a yield curve as opposed to a single rate allows the flexibility for the LDROM to be determined in a manner consistent with the pattern of expected benefit payments.

The Discount Rate is intended for the current Measurement Date only. In order to stay consistent with the prevailing market conditions, the Discount Rate will be assessed and updated each year at each new Measurement Date.

Selection of the Actuarial Cost Method

The Standard requires the use of an immediate-gain Actuarial Cost Method. We have elected to use the Entry Age Normal cost method for measurement of the LDROM. Entry Age Normal is being applied on a percent of pay basis. The Cost Method is the same method used for the determination of the Recommended Contribution in this report.

Other immediate-gain Actuarial Cost Methods are available and acceptable for use in the determination of the LDROM. Other acceptable methods include benefits-based methods and accrued benefit methods. We selected the Entry Age Normal method due to the fact that benefit liability in this Fund is not typically settled with one-time payments. For example, the Plan does not pay lump sums (except refunds of Member Contributions) and is not anticipated to settle liability through the purchase of annuity contracts. Therefore, the usefulness of a benefits-based method is much more limited in interpretation of this measure as it relates to benefit security.



LOW-DEFAULT-RISK OBLIGATION MEASURE

Interpretation of the LDROM

The Low-Default-Risk Obligation Measure is higher than the liability used for the Recommended Contribution determination by \$3,954,177.

Actuarial Liability is determined in different ways based on the purpose of the measurement. The Actuarial Liability for the Recommended Contribution purposes is used to develop a contribution amount that, when combined with other sources of funding (including Member Contributions and expected investment returns), would pay all future expected benefits. The expected investment returns under this scenario are based on the current asset allocation and capital market expectations of the Fund. Assets are invested in a way that involves risk. Actual returns can vary significantly year-to-year above and below expectations. The trade-off is a risk-premium over the long-term and above low-risk market rates.

The LDROM, by contrast, is developed using low-risk returns available in the market. These returns could be obtained theoretically with low-risk of deviation from expectation, and lower expectation (i.e. there is no risk-premium). The LDROM, then, can be thought of as the amount of money that should be set aside today to appropriately fund and prepare for all future benefit payments, if the assets were invested in relatively low volatility assets available in the market today.

The expected decrease in the liability for funding purposes as compared to the LDROM can be thought of as cost savings from investing in riskier assets, with higher long-term return expectations. At the same time, this difference also represents a risk factor for the Pension Fund as the Fund is reliant on receiving the expected return on investments, including a risk premium. Contributions, combined with these investment returns, are required in order to fund future benefit payments.

LOW-DEFAULT-RISK OBLIGATION MEASURE VS ACTUARIAL LIABILITY

	Current Valuation
Low-Default-Risk Obligation Measure	\$ 18,758,892
Actuarial Accrued Liability (Entry Age Normal)	14,804,715
Difference	<u>\$ 3,954,177</u>

*The Low-Default-Risk
Obligation Measure is Not
Intended to Replace the
Actuarial Liability Used to
Determine the Recommended
Contribution.*





SUMMARY OF PRINCIPAL PLAN PROVISIONS

Establishment of the Fund
Administration
Member Contributions
Regular Retirement Pension Benefit
Early Retirement Pension Benefit
Surviving Spouse Benefit
Termination Benefit – Vested
Disability Benefit

SUMMARY OF PRINCIPAL PLAN PROVISIONS

ESTABLISHMENT OF THE FUND

The Firefighters' Pension Fund is established and administered as prescribed by "Article 4 – Firefighters' Pension Fund – Municipalities 500,000 and Under" of the Illinois Pension Code.

ADMINISTRATION

The Firefighters' Pension Fund is administered by a Board of Trustees whose duties are to manage the Pension Fund, determine applications for pensions, authorize payment of pensions, establish rules, pay expenses, and keep records.

MEMBER CONTRIBUTIONS

Members contribute 9.455% of their pensionable salary.

REGULAR RETIREMENT PENSION BENEFIT

Tier I

Eligibility: Age 50 with at least 20 years of creditable service.

Benefit: 50% of final salary for the first 20 years of service, plus an additional 2.5% of final salary for each year of service beyond 20 years of service, pro-rated monthly, and not to exceed 75% of final salary. "Final salary" is based on the firefighter's pensionable salary attached to rank held on the last day of service.

Annual Increase in Benefit: A firefighter is entitled to receive an initial increase equal to 1/12 of 3% of the original monthly benefit for each full month that has passed since the pension began. The initial increase date will be the later of the first day of the month after the pensioner turns age 55 or the first day of the month after the benefit date anniversary. Subsequent increases of 3% of the current monthly benefit will be granted every January 1st thereafter.



SUMMARY OF PRINCIPAL PLAN PROVISIONS

REGULAR RETIREMENT PENSION BENEFIT - CONTINUED

Tier II

Eligibility: Age 55 with at least 10 years of creditable service.

Benefit: 2.5% of final average salary for each year of service, and not to exceed 75% of final average salary. "Final average salary" is determined by dividing the total pensionable salary during 48 consecutive months of service within the last 60 months of service in which total pensionable salary was the highest, by the number of months of service in that period (or by dividing the total pensionable salary during 96 consecutive months of service within the last 120 months of service in which total pensionable salary was the highest, by the number of months of service in that period, if greater). Annual salary for this purpose will not exceed the salary cap, indexed by the lesser of 3% or the CPI-U for the 12 months ending with the September preceding each November 1st. The salary cap will not decrease.

Annual Increase in Benefit: The initial increase date will be the later of the January 1st after the pensioner turns age 60 or the January 1st after the benefit date anniversary. Subsequent increases will be granted every January 1st thereafter. The initial increase and subsequent increases will be the lesser of 3% of the original benefit or ½ of the CPI-U for the 12 months ending with the September preceding each November 1st.

EARLY RETIREMENT PENSION BENEFIT

Tier I

None.

Tier II

Eligibility: Age 50 with at least 10 years of creditable service.

Benefit: The regular retirement pension benefit reduced by ½ of 1% for each month that the firefighters' age is between 50 and 55.

Annual Increase in Benefit: The initial increase date will be the later of the January 1st after the pensioner turns age 60 or the January 1st after the benefit date anniversary. Subsequent increases will be granted every January 1st thereafter. The initial increase and subsequent increases will be the lesser of 3% of the original benefit or ½ of the CPI-U for the 12 months ending with the September preceding each November 1st.



SUMMARY OF PRINCIPAL PLAN PROVISIONS

SURVIVING SPOUSE BENEFIT

Tier I

Eligibility: Married to an active firefighter, a disabled pensioner at the time of death, or a retired pensioner (at least 12 months prior to the time of death if married post-retirement).

Active Line of Duty Death Benefit: An eligible surviving spouse is entitled to receive 100% of the firefighter's final pensionable salary attached to rank held on the last day of service.

Non-Duty Death Benefit:

Disabled or Retired Pensioner: An eligible surviving spouse is entitled to receive the greater of the pensioner's benefit at the time of death or 54% of the pensioner's final pensionable salary attached to rank held on the last day of service.

Active Member: An eligible surviving spouse is entitled to receive the greater of the firefighter's eligible benefit at the time of death or 54% of the firefighter's final pensionable salary attached to rank held on the last day of service.

Annual Increase in Benefit: None.

Tier II

Eligibility: Married to an active firefighter, a disabled pensioner at the time of death, or a retired pensioner (at least 12 months prior to the time of death if married post-retirement).

Active Line of Duty Death Benefit: An eligible surviving spouse is entitled to receive 100% of the firefighter's final pensionable salary attached to rank held on the last day of service.

Non-Duty Death Benefit:

Disabled or Retired Pensioner and Active Member: An eligible surviving spouse is entitled to receive the greater of 66⅔% of the firefighter's earned pension benefit at the time of death or 54% of the firefighter's monthly salary at the time of death.

Annual Increase in Benefit: The initial increase date will be the January 1st after the surviving spouse turns age 60. Subsequent increases will be granted every January 1st thereafter. The initial increase and subsequent increases will be the lesser of 3% of the original benefit or ½ of the CPI-U for the 12 months ending with the September preceding each November 1st.



SUMMARY OF PRINCIPAL PLAN PROVISIONS

TERMINATION BENEFIT – VESTED

Tier I

Eligibility: Age 60 with at least 10 but less than 20 years of creditable service.

Benefit: An accrual factor times final salary for each year of service. “Accrual factor” is a factor of 1.5% at 10 years of service, increasing ratably up to 2.4% at 19 years of service. “Final salary” is based on the firefighter’s pensionable salary attached to rank held on the last day of service.

Annual Increase in Benefit: A firefighter is entitled to receive an initial increase equal to 1/12 of 3% of the original monthly benefit for each full month that has passed since the pension began. The initial increase date will be the first day of the month after the benefit date anniversary. Subsequent increases of 3% of the current monthly benefit will be granted every January 1st thereafter.

Tier II

None.



SUMMARY OF PRINCIPAL PLAN PROVISIONS

DISABILITY BENEFIT

Tier I

Eligibility: Duty Disability, Non-Duty Disability with at least 7 years of creditable service, or Occupational Disease Disability with at least 5 years of creditable service.

Benefit: For a duty disability or an occupational disease disability with at least 5 years of creditable service, a firefighter is entitled to receive the greater of 65% of final salary or the regular retirement pension benefit at the time of disability. For a non-duty disability with at least 7 years of creditable service, a firefighter is entitled to receive 50% of their final salary. “Final salary” is based on the firefighter’s pensionable salary attached to rank held on the last day of service.

Annual Increase in Benefit: A firefighter is entitled to receive an initial increase equal to 3% of the original monthly benefit for each full year that has passed since the pension began. The initial increase date will be the later of the January 1st after following pensioner turns age 60 or the January 1st after the benefit date anniversary. Subsequent increases of 3% of the original monthly benefit will be granted every January 1st thereafter.

Tier II

Eligibility: Duty Disability, Non-Duty Disability with at least 7 years of creditable service, or Occupational Disease Disability with at least 5 years of creditable service.

Benefit: For a duty disability or an occupational disease disability with at least 5 years of creditable service, a firefighter is entitled to receive the greater of 65% of final salary or the regular retirement pension benefit at the time of disability. For a non-duty disability, a firefighter is entitled to receive 50% of their final salary. “Final salary” is based on the firefighter’s pensionable salary attached to rank held on the last day of service.

Annual Increase in Benefit:

The initial increase date will be the later of the January 1st after the pensioner turns age 60 or the January 1st after the benefit date anniversary. Subsequent increases will be granted every January 1st thereafter. The initial increase and subsequent increases will be the lesser of 3% of the original benefit or ½ of the CPI-U for the 12 months ending with the September preceding each November 1st.





GLOSSARY OF TERMS

Glossary of Terms

GLOSSARY OF TERMS

GLOSSARY OF TERMS

Actuarial Accrued Liability – The Actuarial Present Value of future benefits based on Members’ service rendered to the Measurement Date using the selected Actuarial Cost Method. It is that portion of the Actuarial Present Value of Plan benefits and expenses allocated to prior years of employment. It is not provided for by future Normal Costs.

Actuarial Cost Method – The method used to allocate the projected obligations of the Plan over the working lifetimes of the Plan Members.

Actuarial Value of Assets – The value of the assets used in the determination of the Unfunded Actuarial Accrued Liability. The Actuarial Value of Assets is related to the Fair Value of Assets, with adjustments made to spread unanticipated gains and losses for a given year over a period of several years. Actuarial Value of Assets is generally equally likely to fall above or below the Fair Value of Assets, and generally does not experience as much volatility over time as the Fair Value of Assets.

Asset Valuation Method – A valuation method designed to smooth random fluctuations in asset values. The objective underlying the use of an Asset Valuation Method is to provide for the long-term stability of Employer Contributions.

Funding Policy – A set of procedures for a Pension Fund that outlines the “best practices” for funding the pension benefits based on the goals of the Plan Sponsor. A Funding Policy discusses items such as assumptions, Actuarial Cost Method, assets, and other parameters that will best help the Plan Sponsor meet their goal of working in the best interest of the Plan Members.

Fair Value of Assets – The value of the cash, bonds, securities, and other assets held in the pension trust as of the Measurement Date.

Normal Cost – The present value of future benefits earned by Members during the current Fiscal Year. It is that portion of the Actuarial Present Value of benefits and expenses which is allocated to a valuation year by the Actuarial Cost Method.

Unfunded Actuarial Accrued Liability – The excess of the Actuarial Accrued Liability over the Actuarial Value of Assets. The Unfunded Actuarial Accrued Liability is amortized over a period either in level dollar amounts or as a level percentage of projected payroll.





Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Funding Actuarial Valuation
as of January 1, 2023



ROCHELLE POLICE
PENSION FUND

For the Contribution Year
January 1, 2023 to December 31, 2023

LAUTERBACH & AMEN, LLP

Actuarial Funding Report



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

ROCHELLE POLICE PENSION FUND

Contribution Year Ending: December 31, 2023

Actuarial Valuation Date: January 1, 2023

Data Date: December 31, 2022

Submitted by:

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Contact:

Todd A. Schroeder
Partner
June 7, 2023

LAUTERBACH & AMEN, LLP



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ACTUARIAL CERTIFICATION

This report documents the results of the Actuarial Valuation for the Rochelle Police Pension Fund. The information was prepared for use by the Rochelle Police Pension Fund and the City of Rochelle, Illinois for determining the Recommended Contribution, under the selected Funding Policy, and the Alternative Contribution for the Contribution Year January 1, 2023 to December 31, 2023. It is not intended or suitable for other purposes. Determinations for purposes other than the Employer's Actuarial Recommended Contribution may be significantly different from the results herein.

The results in this report are based on the demographic data and financial information submitted by the City of Rochelle, Illinois, and may include results from the prior Actuary. We did not prepare the Actuarial Valuations for the years prior to May 1, 2013. Those valuations were prepared by the prior Actuary whose reports have been furnished to us, and our disclosures are based on those reports. An audit of the prior Actuary's results was not performed, but high-level reviews were completed for general reasonableness, as appropriate, based on the purpose of this valuation. The accuracy of the results is dependent on the precision and completeness of the underlying information.

In addition, the results of the Actuarial Valuation involve certain risks and uncertainty as they are based on future assumptions, market conditions, and events that may never materialize as assumed. For this reason, certain assumptions and future results may be materially different than those presented in this report. See the *Management Summary* section of this report for a more detailed discussion of the Defined Benefit Plan Risks, as well as the limitations of this Actuarial Valuation on assessing those risks. We are not aware of any known events subsequent to the Actuarial Valuation Date, which are not reflected in this report but should be valued, that may materially impact the results.

The valuation results summarized in this report involve actuarial calculations that require assumptions about future events. The City of Rochelle, Illinois selected certain assumptions, while others were the result of guidance and/or judgment from the Plan's Actuary or Advisors. We believe that the assumptions used in this valuation are reasonable and appropriate for the purposes for which they have been used. The selected assumptions represent our best estimate of the anticipated long-term experience of the Plan, and meet the guidelines set forth in the Actuarial Standards of Practice.

In preparing the results, our Actuaries used commercially available software (ProVal) developed by Winklevoss Technologies, LLC. This software is widely used for the purpose of performing Actuarial Valuations. Our Actuaries coded the plan provisions, assumptions, methods, and demographic data summarized in this report, and reviewed the liability and cost outputs for reasonableness. We are not aware of any material weaknesses or limitations in the software, and have determined it is appropriate for performing this valuation.





To the best of our knowledge, all calculations are in accordance with the applicable funding requirements, and the procedures followed and presentation of results conform to generally accepted actuarial principles and practices as prescribed by the Actuarial Standards Board. The undersigned consultants of Lauterbach & Amen, LLP, with actuarial credentials, meet the Qualification Standards of the American Academy of Actuaries to render this Actuarial Certification. There is no relationship between the City of Rochelle, Illinois and Lauterbach & Amen, LLP that impairs our objectivity.

Respectfully Submitted,
LAUTERBACH & AMEN, LLP

Todd A. Schroeder, ASA, FCA, EA, MAAA

Robert L. Rietz, Jr., FCA, EA, MAAA





MANAGEMENT SUMMARY

Recommended Contribution
Funded Status
Management Summary – Comments and Analysis
Actuarial Recommended Contribution – Reconciliation

MANAGEMENT SUMMARY

RECOMMENDED CONTRIBUTION

	Prior Valuation	Current Valuation
Recommended Contribution	\$774,425	\$943,531
Expected Payroll	\$1,798,687	\$1,801,256
Recommended Contribution as a Percent of Expected Payroll	43.06%	52.38%

The Recommended Contribution has Increased by \$169,106 from the Prior Valuation.

FUNDED STATUS

	Prior Valuation	Current Valuation
Normal Cost	\$444,103	\$415,402
Fair Value of Assets	\$14,516,584	\$12,856,643
Actuarial Value of Assets	\$14,094,469	\$14,142,307
Actuarial Accrued Liability	\$20,631,013	\$23,006,795
Unfunded Actuarial Accrued Liability/(Surplus)	\$6,536,544	\$8,864,488
<u>Percent Funded</u>		
Actuarial Value of Assets	68.32%	61.47%
Fair Value of Assets	70.36%	55.88%

The Percent Funded has Decreased by 6.85% on an Actuarial Value of Assets Basis.



MANAGEMENT SUMMARY

MANAGEMENT SUMMARY – COMMENTS AND ANALYSIS

Contribution Results

The Recommended Contribution is based on the selected Funding Policy and methods that are outlined in the *Actuarial Funding Policies* section of this report.

“Contribution Risk” is defined by the Actuarial Standards of Practice as the potential for actual future contributions to deviate from expected future contributions. For example, when actual contributions are not made in accordance to the Plan’s Funding Policy, or when future experience deviates materially from assumed. While it is essential for the Actuary and Plan Sponsor to collaborate on implementing a sound and financially feasible Funding Policy, it is important to note that the Actuary is not required, and is not in the position to, evaluate the ability or willingness of the Plan Sponsor to make the Recommended Contribution under the selected Funding Policy.

As a result, while Contribution Risk may be a significant source of risk for the Plan, this Actuarial Valuation makes no attempt to assess the impact of future contributions falling short of those recommended under the selected Funding Policy. Notwithstanding the above, see the *Actuarial Recommended Contribution – Reconciliation* section of this report for the impact on the current Recommended Contribution of any contribution shortfalls or excesses from the prior year.

Defined Benefit Plan Risks

Asset Growth:

Pension funding involves preparing Fund assets to pay for benefits when Members retire. During their working careers, assets grow with contributions and investment earnings; and then, the Pension Fund distributes assets in retirement. Based on the Plan’s current mix of Members and Funded Status, the Plan should experience positive asset growth, on average, if the Recommended Contributions are made and expected investment earnings come in. In the current year, the Fund asset growth was negative by approximately \$1,659,900.

Asset growth is important in the long-term. Long-term cash flow out of the Pension Fund is primarily benefit payments, and expenses are a smaller portion. The Plan should monitor the impact of expected benefit payments on future asset growth. We assess and project all future benefit payments as part of the determination of liability. The assessment is made on all current Members of the Fund, both active and inactive. For active Members, the assessment includes the probability that Members terminate or retire and begin receiving benefits. In the next 5 years, benefit payments are anticipated to increase 35-40%, or approximately \$358,600. In the next 10 years, the expected increase in benefit payments is 60-65%, or approximately \$644,900. The estimated increase in benefit payments is being compared against the benefits paid to inactive Members during the fiscal year, excluding any refunds of Member Contributions.

Furthermore, plans with a large number of inactive Members have an increased “Longevity Risk”. Longevity Risk is the possibility that inactive Members may live longer than projected by the Plan’s mortality assumption. As shown in the previous paragraph, benefit payments are expected to increase over



MANAGEMENT SUMMARY

the next 5-year and 10-year horizons. The projected increases assume that current inactive Members pass away according to the Plan's mortality assumption. To the extent that current inactive Members live longer than expected, the future 5-year and 10-year benefit projections may be larger than the amounts disclosed in the previous paragraph. Higher levels of benefit payments, payable for a longer period of time, may cause a significant strain on the Plan's cash flow, future Recommended Contributions, and may lead to Plan insolvency.

Unfunded Liability:

Unfunded Liability represents the financial shortfall of the Actuarial Value of Assets compared to the Actuarial Accrued Liability. To the extent that Unfunded Liability exists, the Plan is losing potential investment earnings due to the financial shortfall. Contributions towards Unfunded Liability pay for the lost investment earnings, as well as the outstanding unfunded amount. If payments towards Unfunded Liability are not made, the Unfunded Liability will grow.

In the early 1990s, many Pension Funds in Illinois adopted an increasing payment towards Unfunded Liability due to a change in legislation. The initial payment decreased, and future payments are anticipated to increase annually after that. In many situations, payments early on were less than the interest on Unfunded Liability, which means that Unfunded Liability increased even though contributions were made at the recommended level.

The current Recommended Contribution includes a payment towards Unfunded Liability that is approximately \$89,200 greater than the interest on Unfunded Liability. All else being equal, and contributions being made, Unfunded Liability is expected to decrease. The Employer and Fund should anticipate improvement in the current Percent Funded in the short-term. The Employer and Fund should understand this impact as we progress forward to manage expectations.

Actuarial Value of Assets:

The Pension Fund smooths investment returns that vary from expectations over a 5-year period. The intention over time is that investment returns for purposes of funding recommendations are a combination of several years. The impact is intended to smooth out the volatility of Recommended Contributions over time, but not necessarily increase or decrease the level of contributions over the long-term.

When investment returns are smoothed, there are always gains or losses on the Fair Value of Assets that are going to be deferred for current funding purposes, and recognized in future years. Currently, the Pension Fund is deferring approximately \$1,285,700 in losses on the Fair Value of Assets. These are asset losses that will be recognized in upcoming periods, independent of the future performance of the Fair Value of Assets.

In the current valuation, we have recognized approximately \$560,400 in additional asset losses from the past five years in order to keep the Actuarial Value of Assets within 10% of the Fair Value of Assets. See the *Development of the Actuarial Value of Assets* section of this report for more details.



MANAGEMENT SUMMARY

Cash Flow Risk:

Assets, liabilities, and Funded Status are good metrics to monitor over time to assess the progress of the Funding Policy. However, these metrics may provide limited forward-looking insights. Specifically, the maturity of a Pension Fund can pose certain risks that often cannot be assessed with a point-in-time metric such as Percent Funded.

For example, two different Pension Funds could have the same Percent Funded, but have completely different risk profiles. One Fund might mostly cover active Members with little to no Members in pay status, whereas a second Fund might mostly cover inactive Members with a significant level of annual benefit payments. The latter Fund has a greater “Cash Flow Risk”, i.e. a more significant chance that negative cash flows could lead to a deteriorating, rather than improving, Percent Funded over time.

It is important to note that, in general, positive net cash flows are good, but also need to be sufficient to cover the growth in the liabilities (i.e. the Normal Cost as well as interest on the Actuarial Accrued Liability). Typically, when cash flows are assumed to be insufficient to cover the growth in liabilities, the Percent Funded will decline, while future Recommended Contributions will increase.

For this Plan, the Fair Value of Assets is less than the Actuarial Accrued Liability for inactive Members. The Fund assets and anticipated investment earnings are not sufficient to cover the benefits payable to the current inactive Members. In addition, there is currently no money set aside for active Member liability. There are two consequences. First, we are limiting the impact of investment earnings on accruing money for the active Members due to utilizing those dollars to pay for the current inactive Members. Second, there is Cash Flow Risk that exists in that a higher portion of the assets is needed to keep up with cash flow out for benefit payments, and a higher relative investment return is required to keep cash flow positive in any given year.

Benefit Payment Risk:

Ideally, plans in a sound financial position will have the ratio of annual benefits payments to the Fair Value of Assets to be less than the Expected Rate of Return on Investments assumption (i.e. 6.75%). Theoretically, in this case it can be considered that investment returns will fully cover the annual benefit payments, and therefore, all Employer and Member Contributions made to the Fund will be used to pay for future benefit accruals and pay down the existing Unfunded Liability. To the extent that the ratio of the annual benefit payments to the Fair Value of Assets increases to above the Expected Rate of Return on Investments assumption, the Plan may experience some additional risks, such as the need to keep assets in more liquid investments, inability to pay down Unfunded Liability, and may lead to Plan insolvency.

As of the Valuation Date, the Rochelle Police Pension Fund has a ratio of benefit payments to the Fair Value of Assets of 7.93%. In this case, a portion of the Employer Contributions are being used to pay the annual benefit payments creating Benefit Payment Risk and Cash Flow Risk. The Percent Funded of the Plan may not grow as quickly as expected under the current Funding Policy, since the amortization payment towards the Unfunded Liability is not being fully realized. As shown in the *Asset Growth* section of this report, the 5-year and 10-year horizons of future benefit payments are expected to increase. The



MANAGEMENT SUMMARY

Plan Sponsor should monitor the percentage of annual benefit payments to the Fair Value of Assets and consider changing the Funding Policy if this ratio continues to increase.

Fund Assets

The results in this report are based on the assets held in the Pension Fund. Assets consist of funds held for investment and for benefit payments as of the Actuarial Valuation Date. In addition, assets may be adjusted for other events representing dollars that are reasonably expected to be paid out from the Pension Fund or deposited into the Pension Fund after the Actuarial Valuation Date as well.

The current Fund assets are audited.

The Actuarial Value of Assets under the Funding Policy is equal to the Fair Value of Assets, with unexpected gains and losses smoothed over 5 years. More detail on the Actuarial Value of Assets can be found in the *Actuarial Funding Policies* section of this report.

*The Fund
Assets Used in
this Report
are Audited.*



MANAGEMENT SUMMARY

Demographic Data

Demographic factors can change from year to year within the Pension Fund. Changes in this category include hiring new Members, Members retiring or becoming disabled, inactive Members passing away, and other changes. Demographic changes can cause an actuarial gain (contribution that is less than expected compared to the prior year) or an actuarial loss (contribution that is greater than expected compared to the prior year).

Demographic gains and losses occur when the assumptions over the one-year period for Member changes do not meet our long-term expectation. For example, if no Members become disabled during the year, we would expect a liability gain. If more Members become disabled than anticipated during the year, we would expect a liability loss. Generally, we expect short-term fluctuations in demographic experience to create gains or losses of 1%-3% of the Actuarial Accrued Liability in any given year, but to balance out in the long-term.

“Demographic Risk” occurs when Plan demographic experience differs significantly from expected. Similar to Longevity Risk discussed previously, additional risk is created when demographic experience differs from the assumed rates of disability, retirement, or termination. Under the chosen assumptions, actuarial gains and/or losses will always occur, as the assumptions will never be exactly realized. However, the magnitude of the gain and/or loss and its influence on the Recommended Contribution largely depends on the size of the Plan.

A key Demographic Risk is mortality improvement differing from expected. While the actuarial assumptions reflect small, continuous improvements in mortality experience and these assumptions are refined upon the completion of each actuarial experience study, the risk arises because there is a possibility of a sudden shift in mortality experience. This report reflects the impact of COVID-19 experience that has been accounted for in the underlying demographic data. This report does not reflect the ongoing impact of COVID-19, which is likely to influence demographic and economic experience, at least in the short-term. We will continue to monitor these developments and their impact on the Plan. Actual future experience will be reflected in each subsequent Actuarial Valuation, as experience emerges.

Based on the number of active Members in the Plan, the Recommended Contribution has a moderate risk of having a significant increase due to demographic experience. For example, 1 new disabled Member would typically generate a substantial increase to the Actuarial Accrued Liability, which in turn, may increase the Recommended Contribution.

In the current report, the key demographic changes were as follows:

New Hires: There were 4 Members of the Fund who were hired during the year. When a Member is admitted to the Pension Fund, the Employer Contribution will increase to reflect the new Member. The increase in the Recommended Contribution in the current year due to the new Member experience is approximately \$25,600.



MANAGEMENT SUMMARY

Retirement: There were 4 Members of the Fund who retired during the year. When a Member retires, the Normal Cost will decrease. Any change in the Actuarial Accrued Liability will be considered when determining the amount to pay towards Unfunded Liability each year. The increase in the Recommended Contribution in the current year due to the retirement experience is approximately \$12,100.

Mortality: There was 1 retiree who passed away during the year, with an eligible surviving spouse. When a retiree passes away, the Fund liability will decrease as the Pension Fund will no longer make future payments to the retiree. If there is an eligible surviving spouse, the Fund liability will increase to represent the value of the expected payments that will be made to the spouse. When a surviving spouse passes away, the Fund liability will decrease as the Pension Fund will no longer make future payments to the surviving spouse.

As inactive Members age and continue to collect benefits, the Fund liability will also increase. In the current year, there were 16 inactive Members who maintained their benefit collection status throughout the year. The net decrease in the Recommended Contribution in the current year due to the mortality experience is approximately \$6,100.

Salary Increases: Salary increases were greater than anticipated in the current year. This caused an increase in the Recommended Contribution in the current year of approximately \$43,100.

Assumption Changes

The assumptions were not changed from the prior valuation.

Plan Changes

Public Act 102-0811 passed on May 13, 2022 and is effective as of January 1, 2023 for Article 3 Pension Funds. The Act establishes that a surviving spouse of a deceased police retiree may be eligible for a survivor's pension of up to 15 years of benefit payments if (a) the surviving spouse has attained age 62 and (b) if the police officer was married to the surviving spouse after retirement, and for at least 5 years prior to the officer's death. Previously, there was no survivor's pension for spouses married after retirement. In our opinion, under a prudent interpretation of the provisions, we believe the impact to be de minimis. The legal community has suggested some uncertainty about multiple provisions contained in the Act, and the IDOI Public Pension Division has not provided an interpretation. The client has not made an administrative interpretation as to how the provisions of the Act will impact future surviving spouses. Due to the uncertainty around the interpretation and the expected de minimis impact, we have not valued this contingency separately. If a spouse is granted a pension by the Pension Board under this provision, we will value the liability of the benefit granted, and revisit valuing the contingency of the benefit being granted in the future.

Late in 2022, the IDOI Public Pension Division issued an unofficial opinion that Tier II disabled Members are entitled to an initial COLA increase on the later of the January 1st after the pensioner turns age 60 or the January 1st after the benefit date anniversary equal to the lesser of 3% of the original benefit or ½ CPI-U. The prior interpretation from the IDOI Public Pension Division was that Tier II disabled members were



MANAGEMENT SUMMARY

entitled to an initial COLA increase on the later of the January 1st after the pensioner turns age 60 or the January 1st after the benefit date anniversary equal to 3% of the original monthly benefit for each full year that has passed since the pension began. In accordance with the new opinion, we have included a change in liability due to a change in the substantive plan, which includes written provisions as well as administrative interpretations. See the *Actuarial Recommended Contribution – Reconciliation* section of this report for the impact of this change on the current valuation.

Funding Policy Changes

The Funding Policy was not changed from the prior valuation.

Output Smoothing

Contributions are determined annually by allocating dollars over a specified period of time. Procedures that are used to allocate contributions over a period of time may include asset smoothing, amortization period, and output smoothing. Each procedure becomes part of the Actuarial Methodology. Output smoothing involves measuring the impact of a specific result on a contribution and recognizing the result. The final contribution should maintain a reasonable relationship to the full Actuarially Determined Contribution.

The current results shown throughout the report reflect the full Actuarially Determined Contribution.



MANAGEMENT SUMMARY

ACTUARIAL RECOMMENDED CONTRIBUTION – RECONCILIATION

Actuarial Accrued Liability is expected to increase each year for both interest for the year and as active Members earn additional service years towards retirement. Similarly, Actuarial Accrued Liability is expected to decrease when the Fund pays benefits to inactive Members.

Contributions are expected to increase as expected pay increases under the Funding Policy for the Fund.

	Actuarial Liability	Recommended Contribution
Prior Valuation	\$ 20,631,013	\$ 774,425
Expected Changes	919,655	25,165
Initial Expected Current Valuation	<u>\$ 21,550,668</u>	<u>\$ 799,590</u>

Other increases or decreases in Actuarial Accrued Liability (key changes noted below) will increase or decrease the amount of Unfunded Liability in the Plan. To the extent that Unfunded Liability increases or decreases unexpectedly, the contribution towards Unfunded Liability will also change unexpectedly.

	Actuarial Liability	Recommended Contribution
Salary Increases Greater than Expected	\$ 408,094	\$ 43,090
Actuarial Experience	1,054,199	40,611
Plan Changes	(6,166)	(2,951)
Investment Return Less than Expected*	-	81,434
Contributions Greater than Expected	-	(18,243)
Total Increase/(Decrease)	<u>\$ 1,456,127</u>	<u>\$ 143,941</u>
Current Valuation	<u>\$ 23,006,795</u>	<u>\$ 943,531</u>

*Impact on the Recommended Contribution due to investment return is on an Actuarial Value of Assets basis.

The Actuarial Experience can be attributable to several factors including, but not limited to, demographic changes and benefit payment experience compared to expectation. Key demographic changes were discussed in the *Demographic Data* section of this report.





VALUATION OF FUND ASSETS

Fair Value of Assets
Fair Value of Assets (Gain)/Loss
Development of the Actuarial Value of Assets
Actuarial Value of Assets (Gain)/Loss
Historical Asset Performance

VALUATION OF FUND ASSETS

FAIR VALUE OF ASSETS

Statement of Assets

	Prior Valuation	Current Valuation
Cash and Cash Equivalents	\$ 816,753	\$ 189,016
Fixed Income	943,319	-
US Government and Agency Obligations	2,333,261	-
Corporate Bonds	2,582,021	-
Pooled Investment Accounts	-	12,667,627
Stock Equities	5,674,398	-
Mutual Funds	2,131,816	-
Receivables (Net of Payables)	35,016	-
Total Fair Value of Assets	<u>\$ 14,516,584</u>	<u>\$ 12,856,643</u>

The Total Fair Value of Assets has Decreased by Approximately \$1,659,900 from the Prior Valuation.

Statement of Changes in Assets

Total Fair Value of Assets - Prior Valuation	\$ 14,516,584
Plus - Employer Contributions	1,010,949
Plus - Member Contributions	174,063
Plus - Return on Investments	(1,798,236)
Less - Benefit Payments and Refunds	(1,019,626)
Less - Other Expenses	<u>(27,091)</u>
Total Fair Value of Assets - Current Valuation	<u>\$ 12,856,643</u>

The Rate of Return on Investments on a Fair Value of Assets Basis for the Fund was Approximately (12.50%) Net of Administrative Expense.

The Rate of Return on Investments shown above has been determined as a percent of the average of the prior and current Fair Value of Assets on the Statement of Changes in Assets. The Return on Investments is net of Other Expenses, and has been excluded from the Total Fair Value of Assets at the end of the Fiscal Year for this calculation.



VALUATION OF FUND ASSETS

FAIR VALUE OF ASSETS (GAIN)/LOSS

Current Year (Gain)/Loss on Fair Value of Assets

Total Fair Value of Assets - Prior Valuation	\$ 14,516,584
Employer and Member Contributions	1,185,012
Benefit Payments and Refunds	(1,019,626)
Expected Return on Investments	<u>985,451</u>
Expected Total Fair Value of Assets - Current Valuation	15,667,421
Actual Total Fair Value of Assets - Current Valuation	<u>12,856,643</u>
Current Fair Value of Assets (Gain)/Loss	<u>\$ 2,810,778</u>
Expected Return on Investments	\$ 985,451
Actual Return on Investments (Net of Expenses)	<u>(1,825,327)</u>
Current Fair Value of Assets (Gain)/Loss	<u>\$ 2,810,778</u>

*The Actual Return
on Investments on a
Fair Value of
Assets Basis was
Less than Expected
for the Current
Year.*

The (Gain)/Loss on the current Fair Value of Assets has been determined based on the Expected Rate of Return on Investments as shown in the *Actuarial Assumptions* section of this report.



VALUATION OF FUND ASSETS

DEVELOPMENT OF THE ACTUARIAL VALUE OF ASSETS

Total Fair Value of Assets - Current Valuation		\$ 12,856,643
Adjustment for Prior (Gains)/Losses		
	Full Amount	Deferral
FYE 12/31/2022	\$ 2,810,778	2,248,622
FYE 12/31/2021	(109,608)	(65,765)
FYE 12/31/2020	(316,994)	(126,797)
FYE 12/31/2019	(1,050,144)	(210,029)
Total Deferred (Gain)/Loss		1,846,031
Initial Actuarial Value of Assets - Current Valuation		\$ 14,702,674
Less Contributions for the Current Year and Interest		-
Adjustment for the Corridor		(560,367)
Total Actuarial Value of Assets - Current Valuation		\$ 14,142,307

The Actuarial Value of Assets is Equal to the Fair Value of Assets with Unanticipated (Gains)/Losses Recognized Over 5 Years. The Actuarial Value of Assets is 110.00% of the Fair Value of Assets.

In the current valuation, we have recognized \$560,367 in additional asset losses from the past five years in order to keep the Actuarial Value of Assets within 10% of the Fair Value of Assets.

ACTUARIAL VALUE OF ASSETS (GAIN)/LOSS

Total Actuarial Value of Assets - Prior Valuation	\$ 14,094,469
Plus - Employer Contributions	1,010,949
Plus - Member Contributions	174,063
Plus - Return on Investments	(90,457)
Less - Benefit Payments and Refund	(1,019,626)
Less - Other Expenses	(27,091)
Total Actuarial Value of Assets - Current Valuation	\$ 14,142,307

The Rate of Return on Investments on an Actuarial Value of Assets Basis for the Fund was Approximately (0.83%) Net of Administrative Expense.

The Actuarial Value of Assets incorporates portions of gains and losses over multiple years.



VALUATION OF FUND ASSETS

HISTORICAL ASSET PERFORMANCE

The chart below shows the historical Rates of Return on Investments for both Fair Value of Assets and Actuarial Value of Assets.

	Fair Value of Assets	Actuarial Value of Assets
FYE 12/31/2022	(12.50%)	(0.83%)
FYE 12/31/2021	7.57%	7.88%
FYE 12/31/2020	9.37%	7.41%
FYE 12/31/2019	16.84%	4.59%
FYE 12/31/2018	(5.58%)	2.40%
FYE 12/31/2017	11.52%	4.19%
FYE 12/31/2016*	3.07%	1.44%
FYE 4/30/2016	(2.84%)	1.90%
FYE 4/30/2015	4.60%	4.30%
9-Year Arithmetic Average	3.56%	3.70%
9-Year Geometric Average	3.19%	3.66%

*The Rates of Return on Investments for FYE 12/31/2016 shown above is for an 8-month period from May 1, 2016 to December 31, 2016.

The historical Rates of Return on Investments shown above were calculated based on the annual Return on Investments, as a percentage of the average value of the assets for the year. The historical Rates of Return on Investments shown above may not reflect the current investment allocation of the Pension Fund.

For purposes of determining the average value of assets for the year, the ending Fair Value of Assets has been adjusted to net out to the portion related to the Return on Investments themselves. All other cash flows are included.

For purposes of determining the annual Return on Investments we have adjusted the figures shown on the preceding pages. The figures shown on the preceding pages are net of Investment Expenses. We have made an additional adjustment to net out Administrative Expenses. Netting out Administrative Expenses allows us to capture returns for the year that can be used to make benefit payments as part of the ongoing actuarial process.



VALUATION OF FUND ASSETS

The adjustments we made are for actuarial reporting purposes only. By netting out Administrative Expenses and capturing Return on Investments that are available to pay benefits, it provides us a comparison to the Expected Rate of Return on Investments, but does not provide a figure that would be consistent with the rates of return that are determined by other parties. Therefore, this calculated Return on Investments should not be used to analyze investment performance of the Fund or the performance of the investment professionals.



VALUATION OF FUND ASSETS

Expected Rate of Return on Investments Assumption

The Expected Rate of Return on Investments for this valuation is 6.75%. Lauterbach & Amen, LLP does not provide investment advice. We look at a variety of factors when reviewing the Expected Rate of Return on Investments assumption selected by the client. These factors include: historical Rates of Return on Investments, capital market projections performed by the Consolidated Board's investment advisors, the Consolidated Board's investment policy, capital market forward-looking benchmark expected returns by independent investment companies, rates used by comparable pension systems, and other factors identified in the Actuarial Standards of Practice.

Generally speaking, the ideal assumption for Expected Rate of Return on Investments is one that has a 50% chance of being met over the long-term. Recently, we have observed the following factors that impact Expected Rate of Return on Investments:

- Volatility in the market has been high which drags down long-term geometric returns.
- Similar pension systems are looking to reduce future expectations. We generally see about 95% of similar pension systems using an Expected Rate of Return on Investments that is between 6.00% and 7.25%.
- We have reviewed studies conducted by Firms who gather information from multiple investment advisors who provide models and opinions on capital market returns. Those studies help guide us to see if the assumption is expected to have a 50% chance of being met over the long-term. Plans are generally aiming towards 40th to 60th percentile returns, which can help define a range of reasonableness.
- We have reviewed an index of high-quality fixed income rates that takes into consideration the pattern of your benefit payments. The purpose of the review is to provide additional disclosure in Funding Actuarial Valuations for the Low-Default-Risk Obligation Measure. The rates in this measure are low-risk and are being used as an approximate for risk-free rates. Investment funds that incorporate diversified investments which build in more risk would be expected to earn a positive risk premium, over and above the risk-free rates.



VALUATION OF FUND ASSETS

If actual returns going forward come in less than expected, the pension system risks deferring contributions to the future that should be made today and creating additional contribution volatility. Below is a chart detailing the impact on the Recommended Contribution by decreasing or increasing the Expected Rate of Return on Investments by 25 basis points:

	0.25% Decrease (6.50%)	Current Expected Rate of Return on Investments (6.75%)	0.25% Increase (7.00%)
Recommended Contribution	\$1,017,631	\$943,531	\$872,331

Currently, the client has selected an Expected Rate of Return assumption that falls within a reasonable range. We recommend the client review the Expected Rate of Return on Investments annually to ensure the selected rate remains within a reasonable range as market conditions change year-to-year.

“Investment Risk” is the potential that the actual Return on Investments will be different from what is expected. The selected Expected Rate of Return on Investments assumption is chosen to be a long-term assumption, producing a return that, on average, would produce a stable rate of return over a long-term horizon. Actual investment returns in the short-term may deviate from this long-term assumption due to current market conditions. Furthermore, establishing the Expected Rate of Return on Investments assumption may be dependent on the Illinois State Statutes pertaining to the limitations on types of investments Plan Sponsors may use. If the actual annual rates of return are less than the Expected Rate of Return on Investments, actuarial losses will be produced, thus increasing the Plan’s Unfunded Liability and, subsequently, future Recommended Contributions.

“Asset/Liability Mismatch” risk is a similar concept as Investment Risk, as it relates to setting the Expected Rate of Return on Investments assumption compared to the actual Return on Investments achieved. The Interest Rate used to discount future Plan liabilities is set equal to the Expected Rate of Return on Investments. It is expected that the selected Interest Rate be a rate that is reasonably expected to be achieved over the long-term. To the extent that the selected Interest Rate to value Plan liabilities is unreasonable, or significantly different than the actual Return on Investments earned over an extended period of time, additional Interest Rate risk is created. For example, determining Plan liabilities at an Interest Rate higher than what is expected to be achieved through investment returns results in Unfunded Liability that is not a true representation of the Plan’s condition and Percent Funded. As a result, the Actuarial Accrued Liability determined is an amount smaller than the liability that would be produced with an Interest Rate more indicative of future Expected Rate of Return on Investments. Therefore, the Recommended Contributions under the established Funding Policy may not be sufficient to appropriately meet the true pension obligations.





RECOMMENDED CONTRIBUTION DETAIL

Actuarial Accrued Liability
Funded Status
Development of the Employer Normal Cost
Normal Cost as a Percentage of Expected Payroll
Recommended Contribution Breakdown
Schedule of Amortization – Unfunded Actuarial Accrued Liability
Actuarial Methods – Recommended Contribution

RECOMMENDED CONTRIBUTION DETAIL

ACTUARIAL ACCRUED LIABILITY

	Prior Valuation	Current Valuation
Active Members	\$ 9,477,995	\$ 7,715,411
Inactive Members		
Terminated Members	28,835	28,835
Retired Members	8,175,311	11,928,016
Disabled Members	-	-
Other Beneficiaries	2,948,872	3,334,533
Total Inactive Members	11,153,018	15,291,384
Total Actuarial Accrued Liability	\$ 20,631,013	\$ 23,006,795

*The Total Actuarial
Accrued Liability
has Increased by
Approximately
\$2,375,800 from the
Prior Valuation.*

FUNDED STATUS

	Prior Valuation	Current Valuation
Total Actuarial Accrued Liability	\$ 20,631,013	\$ 23,006,795
Total Actuarial Value of Assets	14,094,469	14,142,307
Unfunded Actuarial Accrued Liability	\$ 6,536,544	\$ 8,864,488
Total Fair Value of Assets	\$ 14,516,584	\$ 12,856,643
<u>Percent Funded</u>		
Actuarial Value of Assets	<u>68.32%</u>	<u>61.47%</u>
Fair Value of Assets	<u>70.36%</u>	<u>55.88%</u>

*The Percent Funded
as of the Actuarial
Valuation Date is
Subject to Volatility
on Assets and
Liability in the
Short-Term.*



RECOMMENDED CONTRIBUTION DETAIL

DEVELOPMENT OF THE EMPLOYER NORMAL COST

	Prior Valuation	Current Valuation
Total Normal Cost	\$ 444,103	\$ 415,402
Estimated Member Contributions	(175,399)	(175,650)
Employer Normal Cost	\$ 268,704	\$ 239,752

At a 100% Funding Level, the Normal Cost Contribution is Still Required.

NORMAL COST AS A PERCENTAGE OF EXPECTED PAYROLL

	Prior Valuation	Current Valuation
Expected Payroll	\$ 1,798,687	\$ 1,801,256
Member Normal Cost Rate	<u>9.910%</u>	<u>9.910%</u>
Employer Normal Cost Rate	<u>14.78%</u>	<u>13.15%</u>
Total Normal Cost Rate	<u>24.69%</u>	<u>23.06%</u>

Ideally, the Employer Normal Cost Rate will Remain Stable.

RECOMMENDED CONTRIBUTION BREAKDOWN

	Prior Valuation	Current Valuation
Employer Normal Cost*	\$ 286,842	\$ 255,935
Amortization of Unfunded Accrued Liability/(Surplus)	487,583	687,596
Recommended Contribution	\$ 774,425	\$ 943,531

The Recommended Contribution has Increased by 21.84% from the Prior Valuation.

*Employer Normal Cost Contribution includes interest through the end of the Fiscal Year.



RECOMMENDED CONTRIBUTION DETAIL

SCHEDULE OF AMORTIZATION – UNFUNDED ACTUARIAL ACCRUED LIABILITY

Below is the schedule of remaining amortization balances for the Unfunded Liability.

Unfunded Liability Base	Initial Balance	Date Established	Current Balance	Years Remaining	Payment
Investment (Gain)/Loss	\$ 1,049,846	12/31/2022	\$ 1,049,846	18	\$ 81,434
Actuarial (Gain)/Loss	1,485,046	12/31/2022	1,485,046	18	115,192
Contribution Experience	(154,415)	12/31/2022	(154,415)	18	(11,978)
Plan Changes	(6,166)	12/31/2022	(6,166)	18	(478)
Investment (Gain)/Loss	(173,574)	12/31/2021	(172,343)	18	(13,368)
Actuarial (Gain)/Loss	(949,172)	12/31/2021	(942,439)	18	(73,103)
Contribution Experience	(122,330)	12/31/2021	(121,462)	18	(9,422)
Investment (Gain)/Loss	(99,617)	12/31/2020	(98,472)	18	(7,638)
Actuarial (Gain)/Loss	(159,243)	12/31/2020	(157,414)	18	(12,211)
Contribution Experience	(49,435)	12/31/2020	(48,867)	18	(3,790)
Investment (Gain)/Loss	231,769	12/31/2019	228,644	18	17,735
Actuarial (Gain)/Loss	466,453	12/31/2019	460,162	18	35,692
Contribution Experience	1,095	12/31/2019	1,080	18	84
Assumption Changes	239,595	12/31/2019	236,365	18	18,334
Plan Changes	33,828	12/31/2019	33,371	18	2,589
Investment (Gain)/Loss	470,198	12/31/2018	464,619	18	36,039
Actuarial (Gain)/Loss	381,708	12/31/2018	377,176	18	29,257
Contribution Experience	1,281	12/31/2018	1,266	18	98
Initial Unfunded Liability	<u>\$ 6,303,281</u>	12/31/2018	<u>\$ 6,228,491</u>	18	<u>\$ 483,130</u>
 Total	 <u>\$ 8,950,148</u>		 <u>\$ 8,864,488</u>		 <u>\$ 687,596</u>

The Actuarial (Gain)/Loss can be attributable to several factors including, but not limited to, demographic changes, Employer Contribution timing, Member Contribution experience, benefit payment experience, and salary increase experience compared to expectation.



RECOMMENDED CONTRIBUTION DETAIL

ACTUARIAL METHODS – RECOMMENDED CONTRIBUTION

Actuarial Valuation Date	January 1, 2023
Data Collection Date	December 31, 2022
Actuarial Cost Method	Entry Age Normal (Level % Pay)
Amortization Method	Level % Pay (Closed)
Amortization Target	100% Funded Over 18 Years
Asset Valuation Method	5-Year Smoothed Fair Value

The above methods constitute a sound Actuarially Determined Contribution under the parameters of Actuarial Standard of Practice.

The contributions and benefit values of the Pension Fund are calculated by applying actuarial assumptions to the benefit provisions and demographic data furnished, using the Actuarial Cost Method described. The Actuarial Cost and Amortization Methods allocate the projected obligations of the Plan over the working lifetimes of the Plan Members.

The Recommended Contribution amount shown in this report is based on the methods summarized above. The *Actuarial Funding Policies* section of this report includes a more detailed description of the Actuarial Funding Methods being used.

The Actuarial Funding Methods are meant to provide a systematic process for determining contributions on an annual basis. The methods do not impact the expectation of future benefit payments. The methods only impact the way contributions are made towards future benefit payments.

Different Actuarial Funding Methods may achieve funding goals with differing levels of success. Certain methods are more efficient and more stable on an annual basis.

In the current valuation, the Plan Sponsor has elected to use a 10% corridor in the determination of the Actuarial Value of Assets for both the Recommended and Alternative Contributions. In the event that the Actuarial Value of Assets exceeds 110% of the Fair Value of Assets or falls below 90% of the Fair Value of Assets, the excess gains or losses will be recognized immediately.





ALTERNATIVE CONTRIBUTION

Alternative Contribution
Funded Status – Alternative Contribution
Actuarial Methods – Alternative Contribution

ALTERNATIVE CONTRIBUTION

ALTERNATIVE CONTRIBUTION

	Prior Valuation	Current Valuation
Alternative Contribution	\$653,665	\$778,646
Expected Payroll	\$1,798,687	\$1,801,256
Alternative Contribution as a Percent of Expected Payroll	36.34%	43.23%

FUNDED STATUS – ALTERNATIVE CONTRIBUTION

	Prior Valuation	Current Valuation
Normal Cost	\$470,431	\$413,355
Fair Value of Assets	\$14,516,584	\$12,856,643
Actuarial Value of Assets	\$14,094,469	\$14,142,307
Actuarial Accrued Liability	\$20,705,944	\$23,232,519
Unfunded Actuarial Accrued Liability/(Surplus)	\$6,611,475	\$9,090,212
<u>Percent Funded</u>		
Actuarial Value of Assets	68.07%	60.87%
Fair Value of Assets	70.11%	55.34%



ALTERNATIVE CONTRIBUTION

The Alternative Contribution is based on Actuarial Funding Methods and funding parameters outlined in the Illinois State Statutes for pension funding. The resulting contribution is lower than the Recommended Contribution for the current year. The Alternative Contribution amount is not recommended because it represents only a deferral of contributions when compared to the Recommended Contribution method.

Actuarial Funding Methods for pensions are best applied to provide a balance between the long-term goals of a variety of stakeholders:

1. Members – the Members are interested in benefit security and having the funds available to pay benefits when retired
2. Employers – cost control and cost stability over the long-term
3. Taxpayers – paying for the services they are receiving from active Members

The Alternative Contribution methods are not intended to provide a better system in any of the above categories long-term. The parameters are not recommended for a long-term funding strategy.

The funding methods and parameters put into place in the Illinois State Statutes in 2011 were intended to provide short-term budget relief for Employer Contributions. An Employer using the parameters outlined in the Illinois State Statutes for current funding should view the contributions as short-term relief. Our recommendation in this situation is for a Pension Fund and an Employer to work towards a long-term funding strategy that better achieves the long-term funding goals, over a period that does not exceed 3-5 years.

The Securities and Exchange Commission in 2013 used the phrase “Statutory Underfunding” to describe situations where contributions appear to be more manageable in the short-term, but set up future Recommended Contributions that are less likely to be manageable.



ALTERNATIVE CONTRIBUTION

ACTUARIAL METHODS – ALTERNATIVE CONTRIBUTION

Actuarial Valuation Date	January 1, 2023
Data Collection Date	December 31, 2022
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level % Pay (Closed)
Amortization Target	90% Funded Over 18 Years
Asset Valuation Method	5-Year Smoothed Fair Value

The contribution and benefit values of the Pension Fund are calculated by applying actuarial assumptions to the benefit provisions and demographic data furnished, using the Actuarial Cost Method described. The Actuarial Cost and Amortization methods allocate the projected obligations of the Plan over the working lifetimes of the Plan Members.

The Actuarial Funding Methods are meant to provide a systematic process for determining contributions on an annual basis. The methods do not impact the expectation of future benefit payments. The methods only impact the way contributions are made towards future benefit payments.

Different Actuarial Funding Methods may achieve funding goals with differing levels of success. Certain methods are more efficient and more stable on an annual basis.

The guidelines in the Illinois State Statutes for pension funding are silent on the use of a corridor on the Fair Value of Assets in determination of the Actuarial Value of Assets. In the current valuation, the Plan Sponsor has elected to use a 10% corridor in the determination of the Actuarial Value of Assets for both the Alternative Contribution and the Recommended Contribution. In the event that the Actuarial Value of Assets exceeds 110% of the Fair Value of Assets or falls below 90% of the Fair Value of Assets, the excess gains or losses will be recognized immediately.





ACTUARIAL VALUATION DATA

Active Members
Inactive Members
Summary of Monthly Benefit Payments
Age and Service Distribution

ACTUARIAL VALUATION DATA

ACTIVE MEMBERS

	Prior Valuation	Current Valuation
Tier I	17	13
Tier II	4	8
Total Active Members	21	21
Total Payroll	\$ 1,769,926	\$ 1,772,454

INACTIVE MEMBERS

	Prior Valuation	Current Valuation
Terminated Members	1	1
Retired Members	10	13
Disabled Members	0	0
Other Beneficiaries	7	8
Total Inactive Members	18	22

SUMMARY OF MONTHLY BENEFIT PAYMENTS

	Prior Valuation	Current Valuation
Retired Members	\$ 47,809	\$ 62,225
Disabled Members	-	-
Other Beneficiaries	24,784	29,595
Total Inactive Members	\$ 72,593	\$ 91,820



ACTUARIAL VALUATION DATA

AGE AND SERVICE DISTRIBUTION

1/1/2023 Age and Service Distribution - Tier 1 Tier 2 Active Members												
	Service	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	Total
Age												
Under 25		0 1										0 1
25 to 29		0 2	0 1									0 3
30 to 34		0 1	0 1	0 1								0 3
35 to 39				1 0	1 0	3 0						5 0
40 to 44					0 1	1 0						1 1
45 to 49			1 0			1 0	2 0					4 0
50 to 54						1 0	1 0	1 0				3 0
55 to 59												
60 to 64												
65 to 69												
70 & up												
Total		0 4	1 2	1 1	1 1	6 0	3 0	1 0				13 8



ACTUARIAL FUNDING POLICIES

Actuarial Cost Method
Financing Unfunded Actuarial Accrued Liability
Actuarial Value of Assets

ACTUARIAL FUNDING POLICIES

ACTUARIAL COST METHOD

The Actuarial Cost Method allocates the projected obligations of the Plan over the working lifetimes of the Plan Members.

In accordance with the Pension Fund's Funding Policy, the Actuarial Cost Method for the Recommended Contribution basis is Entry Age Normal (Level Percent of Pay). The Entry Age Normal Cost Method is a method under which the Actuarial Present Value of the projected benefits of each individual included in an Actuarial Valuation is allocated on a level basis over the earnings or service of the individual between entry age and assumed exit age. The portion of this Actuarial Present Value allocated to a valuation year is called Normal Cost. The portion of the Actuarial Present Value not provided at an Actuarial Valuation Date by the Actuarial Present Value of future Normal Costs is called the Actuarial Accrued Liability.

The Entry Age Normal method attempts to create a level cost pattern. In contrast to other Actuarial Cost Methods which inherently lead to uneven or less predictable cost patterns, the Entry Age Normal method is generally understood to be less risky in terms of contribution stability from year to year.

The Conference of Consulting Actuaries Public Plans Community produced a "white paper" detailing Funding Policy model practices for public sector pension plans. Under the Level Cost Actuarial Methodology ("LCAM"), one of the principal elements to a Funding Policy is the Actuarial Cost Method. When deciding which Actuarial Cost Method to use, several objectives may be considered, such as the following:

- Each Member's benefit should be funded under a reasonable allocation method by the expected retirement date
- Pay-related benefit costs should reflect anticipated pay at retirement
- The expected cost of each year of service (i.e. Normal Cost) for each active Member should be reasonably related to the expected cost of that Member's benefit
- The Member's Normal Cost should emerge as a level percent of Member compensation
- No gains or losses should occur if all assumptions are met.

Following these criteria, the use of the Entry Age Normal Cost Method (Level Percent of Pay) is a model practice.

FINANCING UNFUNDED ACTUARIAL ACCRUED LIABILITY

The Unfunded Actuarial Accrued Liability may be amortized over a period either in level dollar amounts or as a level percentage of payroll.

When amortizing the Unfunded Actuarial Accrued Liability as a level percentage of payroll, additional risk is incurred since the amortization payments in the early years of the payment period may not be large enough to cover the interest accrued on the existing Unfunded Liability. As a result, the Unfunded Liability



ACTUARIAL FUNDING POLICIES

may increase initially, before the amortization payments grow large enough to cover all interest accruals. Generally speaking, the Plan Sponsor will be required to contribute a larger total contribution amount over the course of the funding period under a level percentage of payroll basis as compared to a level dollar payroll schedule.

The Government Finance Officers Association notes that best practices in public pension finance include utilizing amortization periods that do not exceed 20 years. Longer amortization periods elevate the risk of failing to reduce any Unfunded Liability. For example, when the amortization payment in full only covers interest on the Unfunded Liability, but does not reduce the existing Unfunded Liability, the required contribution will increase in future years.

A second principal element under the Level Cost Actuarial Methodology described above is to establish an Amortization Policy that determines the length of time and the structure of the increase or decrease in contributions required to systematically fund the Unfunded Actuarial Accrued Liability. When deciding on the Amortization Policy, several objectives may be considered, such as the following:

- Variations in the source of liability changes (i.e. gains or losses, Plan changes, assumption changes) should be funded over periods consistent with an appropriate balance between the policy objectives of demographic matching and volatility management
- The cost changes in Unfunded Actuarial Accrued Liability should emerge as a level percentage of Member compensation

The LCAM model practices for the Amortization Policy include the following:

- Layered fixed period amortization by source
- Level percent of pay amortization
- An amortization period ranging from 15-20 years for experience gains or losses
- An amortization period of 15-25 years for assumption changes

In accordance with the Pension Fund's Funding Policy for the Recommended Contribution, the Unfunded Actuarial Accrued Liability is amortized by level percent of payroll contributions to a 100% funding target over the remaining 18 years. See the *Actuarial Methods – Recommended Contribution* section of this report for more detail.

We believe that the amortization period is appropriate for the purpose of this valuation.

ACTUARIAL VALUE OF ASSETS

The Pension Fund is an ongoing plan. The Employer wishes to smooth the effect of volatility in the Fair Value of Assets on the annual contribution. Therefore, the Actuarial Value of Assets is equal to the Fair Value of Assets with unanticipated gains/losses recognized over a five-year period.



ACTUARIAL FUNDING POLICIES

The Asset Valuation Method is intended to create an Actuarial Value of Assets that remains reasonable in relation to the Fair Value of Assets over time. The method produces results that can fall either above or below the Fair Value of Assets. The period of recognition is short.

It is intended that the period of recognition is short enough to keep the Actuarial Value of Assets within a decent range of the Fair Value of Assets. In the event that the Actuarial Value of Assets exceeds or falls below a 10% corridor of the Fair Value of Assets, the additional gain or loss will be recognized immediately.





ACTUARIAL ASSUMPTIONS

Nature of Actuarial Calculations
Selection of Actuarial Assumptions
Actuarial Assumptions in the Valuation Process
Assessment of Risk Exposures
Limitations of Risk Analysis
Assessment and Use of Actuarial Models
Actuarial Assumptions Utilized

ACTUARIAL ASSUMPTIONS

NATURE OF ACTUARIAL CALCULATIONS

The results documented in this report are estimates based on data that may be imperfect and on assumptions about future events. Certain Plan Provisions may be approximated or deemed immaterial, and, therefore, are not valued. Assumptions may be made about demographic data or other factors. Reasonable efforts were made in this valuation to ensure that significant items in the context of the Actuarial Accrued Liability or costs are treated appropriately, and not excluded or included inappropriately.

Actual future experience will differ from the assumptions used in the calculations. As these differences arise, the expense for accounting purposes will be adjusted in future valuations to reflect such actual experience.

A range of results different from those presented in this report could be considered reasonable. The numbers are not rounded, but this is for convenience only and should not imply precision which is not inherent in actuarial calculations.

SELECTION OF ACTUARIAL ASSUMPTIONS

Actuaries and other service providers provide guidance to their clients in the selection of assumptions used in the Actuarial Valuation based on their industry-specific training and experience. The Actuaries' expertise is used in the determination of demographic assumptions as it relates to future expectations of Plan demographic activity, such as mortality, termination, and retirement rates. The selection of economic assumptions, such as Expected Rate of Return on Investments or the assumed inflation rate, is more subjective. Investment advisors and other services providers utilize their expertise and knowledge of capital markets to model future expectations. Some assumptions may have an influence on other assumptions. The role of the Actuary in the selection of the economic assumptions is to review available market information including historical economic information and forward-looking capital market projections from investment professionals and to assess whether or not sufficient backup exists to deem the assumption reasonable. The selection of economic assumptions is the responsibility of the client. For example, the inflation rate (an economic assumption) may directly correlate to the active member salary increase assumption (a demographic assumption). Once all demographic and economic assumptions have been determined, the Actuary will create various sets of assumptions which take into account the proposed assumptions individually and in the aggregate. The client will then make the final decision of which assumption set to use.



ACTUARIAL ASSUMPTIONS

ACTUARIAL ASSUMPTIONS IN THE VALUATION PROCESS

The contributions and benefit values of the Pension Fund are calculated by applying actuarial assumptions to the benefit provisions and demographic data furnished, using the Actuarial Cost Method described in the *Actuarial Funding Policies* section of this report.

The principal areas of financial risk which require assumptions about future experience are:

- Expected Rate of Return on Investments
- Patterns of Pay Increases for Members
- Rates of Mortality Among Active and Inactive Members
- Rates of Termination Among Active Members
- Rates of Disability Among Active Members
- Age Patterns of Actual Retirements

Actual experience of the Pension Fund will not coincide exactly with assumed experience. Each valuation provides a complete recalculation of assumed future experience and takes into account all past differences between assumed and actual experience. The result is a continual series of adjustments to the computed Recommended Contribution.

Details behind the selection of the actuarial assumptions can be found in the Actuarial Assumption Summary document provided to the client upon request. The client has reviewed and approved the assumptions as a reasonable expectation of the future anticipated experience under the Plan.



ACTUARIAL ASSUMPTIONS

ASSESSMENT OF RISK EXPOSURES

From time to time it becomes appropriate to modify one or more of the assumptions, to reflect experience trends (but not random year-to-year fluctuations). In addition, Actuarial Standards of Practice require that the Actuary minimally perform a qualitative assessment of key financial and demographic risks as part of the risk assessment process with each annual Actuarial Valuation. The risk assessments we perform include, but are not limited to, the following:

- Periodic demographic experience studies every 3 to 5 years to confirm the ongoing appropriateness of actuarial assumptions
- Highlight the impact of demographic experience over the past year, as well as other sources of change and volatility in the *Actuarial Recommended Contribution – Reconciliation* section of this report
- Detail year-over-year changes in contribution levels, assets, liabilities, and Funded Status in the *Recommended Contribution* and *Funded Status* sections in the *Management Summary* section of this report
- Review any material changes in the demographic data as summarized in the *Actuarial Valuation Data* section of this report
- Provide and discuss the Actuarial Assumption Summary document highlighting the rationale for each key assumption chosen by the client
- Identify potential Cash Flow Risk by highlighting expected benefit payments over the next 5-year and 10-year periods in the *Asset Growth* section in the *Management Summary* section of this report
- Describe the impact of any assumption, method, or policy change in the *Management Summary* section of this report
- Utilize supplemental information, such as the GASB Discount Rate sensitivity disclosures to understand, for example, what impact an alternative Expected Rate of Return on Investments assumption might have on the estimation of Actuarial Accrued Liability and Funded Status
- Utilize supplemental information, such as the GASB solvency test, to better understand the Cash Flow Risk and long-term sustainability of the Plan

LIMITATIONS OF RISK ANALYSIS

Since future experience may never be precisely as assumed, the process of selecting funding methods and actuarial assumptions may inherently create risk and volatility of results. A more detailed evaluation of the above risk exposures is beyond the scope and nature of the annual Actuarial Valuation process. For example, scenario tests, sensitivity tests, stress tests, and/or stochastic modeling for multi-year projections to assess the impact of alternative assumptions and methods, or modeling future experience different from the assumptions in these results, are not included in this Actuarial Valuation.

The Rochelle Police Pension Fund and/or the City of Rochelle, Illinois should contact the Actuary if they desire a more detailed assessment of any of these forward-looking risk exposures.



ACTUARIAL ASSUMPTIONS

ASSESSMENT AND USE OF ACTUARIAL MODELS

Actuarial Valuations rely upon the use of actuarial modeling software to predict the occurrence of future events, which include specific demographic and financial potential outcomes. Actuarial assumptions are established to provide a guideline to use for such modeling.

- The model used in this Actuarial Valuation is intended to determine the Recommended Contribution, under the selected Funding Policy. The actuarial assumptions used were developed with this goal in mind.
- There are no known material limitations or inconsistencies among the actuarial assumptions or methods.
- The output from the model is reasonable based on the individual actuarial assumptions and based on the actuarial assumptions in the aggregate.
- The actuarial software used to calculate plan liabilities has been purchased from an outside vendor. We have performed thorough testing of the software, including review of sample participants, to ensure the intended purpose of the model, the operation of the model, sensitivities and dependencies, and strengths and limitations of the model are sufficient for this purpose.
- Demographic data and financial information have been provided by client professionals, financial advisors, and/or auditors, who are known to be experts in their respective fields. We rely on the fact that the information provided by these experts has been given for the intended purpose of this Actuarial Valuation.
- Where applicable, certain actuarial assumptions and Funding Policy may be required as prescribed by law. In such instances, we have followed legal guidance to ensure conformity.
- The Expected Rate of Return on Investments assumption has been chosen using input from several sources; including, but not limited to: client professionals, financial advisors, auditors, and other capital market outlooks. We have relied on the information provided, in the aggregate, to settle on the selected Expected Rate of Return on Investments assumption.

As stated in the *Limitations of Risk Analysis* section, future experience may never be precisely as assumed. As a result, the funding methods and actuarial assumptions used in the model may create volatility in the results when compared year after year. A more detailed evaluation of this volatility is beyond the scope and nature of the annual Actuarial Valuation process. In such cases, additional scenario tests, sensitivity tests, stress tests, and/or stochastic modeling for multi-year projections to assess the impact of alternative assumptions and methods, or modeling future experience different from the assumptions in these results, may be performed to determine a range of reasonable results.



ACTUARIAL ASSUMPTIONS

ACTUARIAL ASSUMPTIONS UTILIZED

Expected Rate of Return on Investments 6.75% Net of Administrative Expense

CPI-U 2.25%

Total Payroll Increases 3.25%

Individual Pay Increases * 2.25% - 17.66%

Individual pay increases include a long-term average increase for inflation, average annual increases for promotions, and any additional increases for a step program. Sample rates are as follows:

Service	Rate	Service	Rate
0	17.66%	8	7.16%
1	2.25%	9	12.68%
2	7.15%	10	3.50%
3	2.25%	15	3.50%
4	7.35%	20	3.50%
5	2.25%	25	3.25%
6	7.24%	30	3.25%
7	2.25%	35	3.25%

*Individual pay increases for active Members hired at age 40 or older are assumed annual increases at the ultimate rate reduced by 50 basis points, without adjustments in early service years.



ACTUARIAL ASSUMPTIONS

Retirement Rates

100% of the L&A Assumption Study for Police 2020 Cap Age 65.
Sample rates are as follows:

Age	Rate	Age	Rate
50	11.00%	58	16.25%
51	11.55%	59	16.25%
52	12.13%	60	16.25%
53	12.73%	61	16.25%
54	13.37%	62	18.00%
55	14.04%	63	20.00%
56	14.74%	64	20.00%
57	15.48%	65	100.00%

Termination Rates

100% of the L&A Assumption Study for Police 2020. Sample rates are as follows:

Age	Rate	Age	Rate
25	8.00%	40	2.17%
30	3.40%	45	1.56%
35	2.79%	50	0.46%

Disability Rates

100% of the L&A Assumption Study for Police 2020. Sample rates are as follows:

Age	Rate	Age	Rate
25	0.00%	40	0.38%
30	0.06%	45	0.53%
35	0.18%	50	0.48%

65% of active Members who become disabled are assumed to be in the Line of Duty.



ACTUARIAL ASSUMPTIONS

Mortality Rates

Active Mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study. Mortality improvement uses MP-2019 Improvement Rates applied on a fully generational basis.

50% of active Member deaths are assumed to be in the Line of Duty.

Retiree Mortality follows the L&A Assumption Study for Police 2020. These rates are experience weighted with the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study improved to 2017 using MP-2019 Improvement Rates. These rates are then improved fully generationally using MP-2019 Improvement Rates.

Disabled Mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010 Study for disabled participants. Mortality improvement uses MP-2019 Improvement Rates applied on a fully generational basis.

Spouse Mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study for contingent survivors. For all rates not provided there (ages 45 and younger) the PubG-2010 Study for general employees was used. Mortality improvement uses MP-2019 Improvement Rates applied on a fully generational basis.

Marital Assumptions

Active Members: 80% of active Members are assumed to be married. Female spouses are assumed to be 3 years younger than male spouses.

Retiree and Disabled Members: Actual spousal data was utilized for retiree and disabled Members.





LOW-DEFAULT-RISK OBLIGATION MEASURE

Low-Default-Risk Obligation Measure – Purpose
Low-Default-Risk Obligation Measure
Low-Default-Risk Obligation Measure vs Actuarial Liability

LOW-DEFAULT-RISK OBLIGATION MEASURE

LOW-DEFAULT-RISK OBLIGATION MEASURE - PURPOSE

The Pension Committee of the Actuarial Standards Board adopted changes to Actuarial Standards of Practice No. 4 (“ASOP 4”). ASOP 4 is titled “Measuring Pension Obligations and Determining Pension Plan Costs or Contributions”. The changes were adopted by the Actuarial Standards Board in December 2021 and are effective for reporting and Measurement Dates on or after February 15, 2023.

One change is the requirement for all Funding Actuarial Valuations to include a Low-Default-Risk Obligation Measure (“LDROM”). In its simplest form, the LDROM is a measure of Actuarial Liability determined using a low-risk Expected Rate of Return on Investments. The LDROM is not intended to replace the Actuarial Liability used to determine the Recommended Contribution amount calculated in this report. The intention is to provide additional information on the Funded Status of the Plan and benefit security.

The Low-Default-Risk Obligation Measure is shown below as of the Measurement Date. The discussion that follows provides more information on the assumptions and methods used to determine the LDROM and some interpretation of the results.

LOW-DEFAULT-RISK OBLIGATION MEASURE

	Current Valuation
Low-Default-Risk Obligation Measure	\$ 29,294,625
Fair Value of Assets	12,856,643
Obligation not Covered by Current Assets	\$ 16,437,982

The Low-Default-Risk Obligation Measure is Not Intended to Replace the Actuarial Liability Used to Determine the Recommended Contribution.

The Obligation not Covered by Current Assets shown above is for illustration of the Low-Default-Risk Obligation Measure only and is not intended for any other purposes. The amount of Obligation not Covered by Current Assets should not be used for pension funding or financial statement reporting purposes. In addition, the Obligation not Covered by Current Assets amount should not be used for any other assessments related to pension funding, such as assessing Unfunded Liability for the purpose of issuing Pension Obligation Bonds. Discussion of any of these items should be handled separately.

LOW-DEFAULT-RISK OBLIGATION MEASURE

Selection of the Discount Rate

Under Actuarial Standards, a Discount Rate should be selected from a source that develops the rate using low-default-risk fixed income securities. In addition, the fixed income securities should be reasonably consistent with the pattern of expected benefit payments from the Fund.

The Low-Default-Risk Obligation Measure has been valued using the FTSE Pension Discount Curve. The FTSE Pension Discount Curve is determined using rates from corporate bonds that are rated AA (from the FTSE U.S. Broad Investment Grade Bond Index) and yields from the FTSE Russell's Treasury model curve. The result is a set of investment grade zero coupon bond rates with maturities from 6 months to 30 years.

The equivalent single discount rate that would produce the same liability as the FTSE Pension Discount Curve is 5.02%.

There are other indices constructed that are appropriate for this disclosure as well. They could produce Discount Rates that are higher or lower than the LDROM shown here. An increase/decrease in the discount rate of 50 basis points (0.50%) would decrease/increase the LDROM by (7.06%)/7.90%, respectively. In our opinion, the FTSE Pension Discount Curve meets the requirements of the disclosure of the LDROM. The curve is constructed using investment grade corporate bonds. In addition, the rates are updated monthly and the current rates used (as of the Measurement Date of this report) are reflective of current market conditions. Finally, the use of a yield curve as opposed to a single rate allows the flexibility for the LDROM to be determined in a manner consistent with the pattern of expected benefit payments.

The Discount Rate is intended for the current Measurement Date only. In order to stay consistent with the prevailing market conditions, the Discount Rate will be assessed and updated each year at each new Measurement Date.

Selection of the Actuarial Cost Method

The Standard requires the use of an immediate-gain Actuarial Cost Method. We have elected to use the Entry Age Normal cost method for measurement of the LDROM. Entry Age Normal is being applied on a percent of pay basis. The Cost Method is the same method used for the determination of the Recommended Contribution in this report.

Other immediate-gain Actuarial Cost Methods are available and acceptable for use in the determination of the LDROM. Other acceptable methods include benefits-based methods and accrued benefit methods. We selected the Entry Age Normal method due to the fact that benefit liability in this Fund is not typically settled with one-time payments. For example, the Plan does not pay lump sums (except refunds of Member Contributions) and is not anticipated to settle liability through the purchase of annuity contracts. Therefore, the usefulness of a benefits-based method is much more limited in interpretation of this measure as it relates to benefit security.



LOW-DEFAULT-RISK OBLIGATION MEASURE

Interpretation of the LDROM

The Low-Default-Risk Obligation Measure is higher than the liability used for the Recommended Contribution determination by \$6,287,830.

Actuarial Liability is determined in different ways based on the purpose of the measurement. The Actuarial Liability for Recommended Contribution purposes is used to develop a contribution amount that, when combined with other sources of funding (including Member Contributions and expected investment returns), would pay all future expected benefits. The expected investment returns under this scenario are based on the current asset allocation and capital market expectations of the Fund. Assets are invested in a way that involves risk. Actual returns can vary significantly year-to-year above and below expectations. The trade-off is a risk-premium over the long-term and above low-risk market rates.

The LDROM, by contrast, is developed using low-risk returns available in the market. These returns could be obtained theoretically with low-risk of deviation from expectation, and lower expectation (i.e. there is no risk-premium). The LDROM, then, can be thought of as the amount of money that should be set aside today to appropriately fund and prepare for all future benefit payments, if the assets were invested in relatively low volatility assets available in the market today.

The expected decrease in the liability for funding purposes as compared to the LDROM can be thought of as cost savings from investing in riskier assets, with higher long-term return expectations. At the same time, this difference also represents a risk factor for the Pension Fund as the Fund is reliant on receiving the expected return on investments, including a risk premium. Contributions, combined with these investment returns, are required in order to fund future benefit payments.

LOW DEFAULT RISK OBLIGATION MEASURE VS ACTUARIAL LIABILITY

	Current Valuation
Low-Default-Risk Obligation Measure	\$ 29,294,625
Actuarial Accrued Liability (Entry Age Normal)	23,006,795
Difference	<u>\$ 6,287,830</u>

*The Low-Default-Risk
Obligation Measure is Not
Intended to Replace the
Actuarial Liability Used to
Determine the Recommended
Contribution.*





SUMMARY OF PRINCIPAL PLAN PROVISIONS

Establishment of the Fund
Administration
Member Contributions
Regular Retirement Pension Benefit
Early Retirement Pension Benefit
Surviving Spouse Benefit
Termination Benefit – Vested
Disability Benefit
Benefits Not Valued

SUMMARY OF PRINCIPAL PLAN PROVISIONS

ESTABLISHMENT OF THE FUND

The Police Pension Fund is established and administered as prescribed by “Article 3 – Police Pension Fund – Municipalities 500,000 and Under” of the Illinois Pension Code.

ADMINISTRATION

The Police Pension Fund is administered by a Board of Trustees whose duties are to manage the Pension Fund, determine applications for pensions, authorize payment of pensions, establish rules, pay expenses, and keep records.

MEMBER CONTRIBUTIONS

Members contribute 9.910% of their pensionable salary.

REGULAR RETIREMENT PENSION BENEFIT

Tier I

Eligibility: Age 50 with at least 20 years of creditable service.

Benefit: 50% of final salary for the first 20 years of service, plus an additional 2.5% of final salary for each year of service beyond 20 years of service, and not to exceed 75% of final salary. “Final salary” is based on the police officer’s pensionable salary attached to rank held on the last day of service, unless the pensionable salary was greater at some point within the year prior to the last day of service. If so, the pensionable salary is averaged over the last 12 months.

Annual Increase in Benefit: A police officer is entitled to receive an initial increase equal to 1/12 of 3% of the original monthly benefit for each full month that has passed since the pension began. The initial increase date will be the later of the first day of the month after the pensioner turns age 55 or the first day of the month after the benefit date anniversary. Subsequent increases of 3% of the current monthly benefit will be granted every January 1st thereafter.



SUMMARY OF PRINCIPAL PLAN PROVISIONS

REGULAR RETIREMENT PENSION BENEFIT - CONTINUED

Tier II

Eligibility: Age 55 with at least 10 years of creditable service.

Benefit: 2.5% of final average salary for each year of service, and not to exceed 75% of final average salary. "Final average salary" is determined by dividing the total pensionable salary during 48 consecutive months of service within the last 60 months of service in which total pensionable salary was the highest, by the number of months of service in that period (or by dividing the total pensionable salary during 96 consecutive months of service within the last 120 months of service in which total pensionable salary was the highest, by the number of months of service in that period, if greater). Annual salary for this purpose will not exceed the salary cap, indexed by the lesser of 3% or the CPI-U for the 12 months ending with the September preceding each November 1st. The salary cap will not decrease.

Annual Increase in Benefit: The initial increase date will be the later of the January 1st after the pensioner turns age 60 or the January 1st after the benefit date anniversary. Subsequent increases will be granted every January 1st thereafter. The initial increase and subsequent increases will be the lesser of 3% of the original benefit or ½ of the CPI-U for the 12 months ending with the September preceding each November 1st.

EARLY RETIREMENT PENSION BENEFIT

Tier I

None.

Tier II

Eligibility: Age 50 with at least 10 years of creditable service.

Benefit: The regular retirement pension benefit reduced by ½ of 1% for each month that the police officer's age is between 50 and 55.

Annual Increase in Benefit: The initial increase date will be the later of the January 1st after the pensioner turns age 60 or the January 1st after the benefit date anniversary. Subsequent increases will be granted every January 1st thereafter. The initial increase and subsequent increases will be the lesser of 3% of the original benefit or ½ of the CPI-U for the 12 months ending with the September preceding each November 1st.



SUMMARY OF PRINCIPAL PLAN PROVISIONS

SURVIVING SPOUSE BENEFIT

Tier I

Eligibility: Married to an active police officer with at least 8 years of creditable service, a disabled pensioner at the time of death, or a retired pensioner on the last day of service.

Active Line of Duty Death Benefit: An eligible surviving spouse is entitled to receive 100% of the police officer's final pensionable salary attached to rank held on the last day of service.

Non-Duty Death Benefit:

Disabled or Retired Pensioner: An eligible surviving spouse is entitled to receive the pensioner's benefit at the time of death.

Active Member with 20+ Years of Service: An eligible surviving spouse is entitled to the police officer's eligible benefit at the time of death.

Active Member with 10-20 Years of Service: An eligible surviving spouse is entitled to receive 50% of the police officer's pensionable salary attached to rank held on the last day of service, unless the pensionable salary was greater at some point within the year prior to the last day of service. If so, the pensionable salary is averaged over the last 12 months.

Annual Increase in Benefit: None.

Tier II

Eligibility: Married to an active police officer with at least 8 years of creditable service, a disabled pensioner at the time of death, or a retired pensioner on the last day of service.

Active Line of Duty Death Benefit: An eligible surviving spouse is entitled to receive 100% of the police officer's final pensionable salary attached to rank held on the last day of service.

Non-Duty Death Benefit:

Disabled or Retired Pensioner, Active Member with 20+ Years of Service, and Active Member with 10-20 Years of service: An eligible surviving spouse is entitled to receive the greater of 66⅔% of the police officer's earned pension benefit at the time of death or 54% of the police officer's monthly salary at the time of death.

Annual Increase in Benefit: The initial increase date will be the January 1st after the surviving spouse turns age 60. Subsequent increases will be granted every January 1st thereafter. The initial increase and subsequent increases will be the lesser of 3% of the original benefit or ½ of the CPI-U for the 12 months ending with the September preceding each November 1st.



SUMMARY OF PRINCIPAL PLAN PROVISIONS

TERMINATION BENEFIT – VESTED

Tier I

Eligibility: Age 60 with at least 8 but less than 20 years of creditable service.

Benefit: 2.5% of final salary for each year of service. “Final salary” is based on the police officer’s pensionable salary attached to rank held on the last day of service, unless the pensionable salary was greater at some point within the year prior to the last day of service. If so, the pensionable salary is averaged over the last 12 months.

Annual Increase in Benefit: A police officer is entitled to receive an initial increase equal to 1/12 of 3% of the original monthly benefit for each full month that has passed since the pension began. The initial increase date will be the first day of the month after the benefit date anniversary. Subsequent increases of 3% of the current monthly benefit will be granted every January 1st thereafter.

Tier II

None.



SUMMARY OF PRINCIPAL PLAN PROVISIONS

DISABILITY BENEFIT

Tier I

Eligibility: Duty or Non-Duty Disability or Occupational Disease Disability with at least 1 day of creditable service.

Benefit: For a duty disability or an occupational disease disability with at least 5 years of creditable service, a police officer is entitled to receive the greater of 65% of final salary or the regular retirement pension benefit at the time of disability. For a non-duty disability, a police officer is entitled to receive 50% of their final salary. “Final salary” is based on the police officer’s pensionable salary attached to rank held on the last day of service.

Annual Increase in Benefit: A police officer is entitled to receive an initial increase equal to 3% of the original monthly benefit for each full year that has passed since the pension began. The initial increase date will be the later of the January 1st after following pensioner turns age 60 or the January 1st after the benefit date anniversary. Subsequent increases of 3% of the original monthly benefit will be granted every January 1st thereafter.

Tier II

Eligibility: Duty or Non-Duty Disability or Occupational Disease Disability with at least 1 day of creditable service.

Benefit: For a duty disability or an occupational disease disability with at least 5 years of creditable service, a police officer is entitled to receive the greater of 65% of final salary or the regular retirement pension benefit at the time of disability. For a non-duty disability, a police officer is entitled to receive 50% of their final salary. “Final salary” is based on the police officer’s pensionable salary attached to rank held on the last day of service.

Annual Increase in Benefit: The initial increase date will be the later of the January 1st after the pensioner turns age 60 or the January 1st after the benefit date anniversary. Subsequent increases will be granted every January 1st thereafter. The initial increase and subsequent increases will be the lesser of 3% of the original benefit or ½ of the CPI-U for the 12 months ending with the September preceding each November 1st.



SUMMARY OF PRINCIPAL PLAN PROVISIONS

BENEFITS NOT VALUED

Public Act 102-0811 passed on May 13, 2022 and is effective as of January 1, 2023 for Article 3 Pension Funds. The Act establishes that a surviving spouse of a deceased police retiree may be eligible for a survivor's pension of up to 15 years of benefit payments if (a) the surviving spouse has attained age 62 and (b) if the police officer was married to the surviving spouse after retirement, and for at least 5 years prior to the officer's death. Previously, there were no survivor's pension for spouses married after retirement. In our opinion, under a prudent interpretation of the provisions, we believe the impact to be de minimis. The legal community has suggested some uncertainty about multiple provisions contained in the Act, and the IDOI Public Pension Division has not provided an interpretation. The client has not made an administrative interpretation as to how the provisions of the Act will impact future surviving spouses. Due to the uncertainty around the interpretation and the expected de minimis impact, we have not valued this contingency separately. If a spouse is granted a pension by the Pension Board under this provision, we will value the liability of the benefit granted, and revisit valuing the contingency of the benefit being granted in the future.





GLOSSARY OF TERMS

Glossary of Terms

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Actuarial Accrued Liability – The Actuarial Present Value of future benefits based on Members’ service rendered to the Measurement Date using the selected Actuarial Cost Method. It is that portion of the Actuarial Present Value of Plan benefits and expenses allocated to prior years of employment. It is not provided for by future Normal Costs.

Actuarial Cost Method – The method used to allocate the projected obligations of the Plan over the working lifetimes of the Plan Members.

Actuarial Value of Assets – The value of the assets used in the determination of the Unfunded Actuarial Accrued Liability. The Actuarial Value of Assets is related to the Fair Value of Assets, with adjustments made to spread unanticipated gains and losses for a given year over a period of several years. Actuarial Value of Assets is generally equally likely to fall above or below the Fair Value of Assets, and generally does not experience as much volatility over time as the Fair Value of Assets.

Asset Valuation Method – A valuation method designed to smooth random fluctuations in asset values. The objective underlying the use of an Asset Valuation Method is to provide for the long-term stability of Employer Contributions.

Funding Policy – A set of procedures for a Pension Fund that outlines the “best practices” for funding the pension benefits based on the goals of the Plan Sponsor. A Funding Policy discusses items such as assumptions, Actuarial Cost Method, assets, and other parameters that will best help the Plan Sponsor meet their goal of working in the best interest of the Plan Members.

Fair Value of Assets – The value of the cash, bonds, securities, and other assets held in the pension trust as of the Measurement Date.

Normal Cost – The present value of future benefits earned by Members during the current Fiscal Year. It is that portion of the Actuarial Present Value of benefits and expenses which is allocated to a valuation year by the Actuarial Cost Method.

Unfunded Actuarial Accrued Liability – The excess of the Actuarial Accrued Liability over the Actuarial Value of Assets. The Unfunded Actuarial Accrued Liability is amortized over a period either in level dollar amounts or as a level percentage of projected payroll.





Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

CITY OF ROCHELLE
FIREFIGHTERS' PENSION FUND
ACTUARIAL VALUATION
AS OF JANUARY 1, 2023
CONTRIBUTIONS APPLICABLE TO THE
PLAN/FISCAL YEAR ENDING DECEMBER 31, 2024



FOSTER & FOSTER
ACTUARIES AND CONSULTANTS



May 18, 2023

Board of Trustees
City of Rochelle Firefighters' Pension Fund

Re: Actuarial Valuation Report – City of Rochelle Firefighters' Pension Fund

Dear Board:

We are pleased to present to the Board this report of the annual actuarial valuation of the City of Rochelle Firefighters' Pension Fund. The funding valuation was performed to determine whether the assets and contributions are sufficient to provide the prescribed benefits and to develop the appropriate funding requirements for the applicable plan year. Use of the results for other purposes may not be applicable and could produce significantly different results.

The valuation has been conducted in accordance with generally accepted actuarial principles and practices, including the applicable Actuarial Standards of Practice as issued by the Actuarial Standards Board, and reflects laws and regulations issued to date pursuant to the provisions of Article 4, Illinois Pension Code, as well as applicable federal laws and regulations. In our opinion, the assumptions used in this valuation, as adopted by the Board of Trustees, represent reasonable expectations of anticipated plan experience. Future actuarial measurements may differ significantly from the current measurements presented in this report for a variety of reasons including: changes in applicable laws, changes in plan provisions, changes in assumptions, or plan experience differing from expectations. Due to the limited scope of the valuation, we did not perform an analysis of the potential range of such future measurements.

The funding percentages and unfunded accrued liability as measured based on the actuarial value of assets will differ from similar measures based on the market value of assets. These measures, as provided, are appropriate for determining the adequacy of future contributions, but may not be appropriate for the purpose of settling a portion or all of its liabilities.

In conducting the valuation, we have relied on personnel, plan design, and asset information supplied by the Board, financial reports prepared by the custodian bank and the actuarial assumptions and methods described in the Actuarial Assumptions section of this report. While we cannot verify the accuracy of all this information, the supplied information was reviewed for consistency and reasonableness. As a result of this review, we have no reason to doubt the substantial accuracy of the information and believe that it has produced appropriate results. This information, along with any adjustments or modifications, is summarized in various sections of this report.

In performing the analysis, we used third-party software to model (calculate) the underlying liabilities and costs. These results are reviewed in the aggregate and for individual sample lives. The output from the software is either used directly or input into internally developed models to generate the costs. All internally developed models are reviewed as part of the process. As a result of this review, we believe that the models have produced reasonable results. We do not believe there are any material inconsistencies among assumptions or unreasonable output produced due to the aggregation of assumptions.

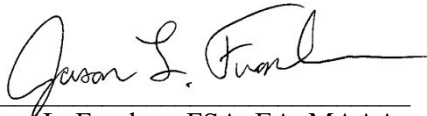
The undersigned are familiar with the immediate and long-term aspects of pension valuations and meet the Qualification Standards of the American Academy of Actuaries necessary to render the actuarial opinions contained herein. All of the sections of this report are considered an integral part of the actuarial opinions.


To our knowledge, no associate of Foster & Foster, Inc. working on valuations of the program has any direct financial interest or indirect material interest in the City of Rochelle, nor does anyone at Foster & Foster, Inc. act as a member of the Board of Trustees of the City of Rochelle Firefighters' Pension Fund. Thus, there is no relationship existing that might affect our capacity to prepare and certify this actuarial report.

If there are any questions, concerns, or comments about any of the items contained in this report, please contact us at 630-620-0200.

Respectfully submitted,

Foster & Foster, Inc.

By: 
Jason L. Franken, FSA, EA, MAAA

By: 
Heidi E. Andorfer, FSA, EA, MAAA

JLF/lke
Enclosures

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SUMMARY OF REPORT

The regular annual actuarial valuation of the City of Rochelle Firefighters' Pension Fund, performed as of January 1, 2023, has been completed and the results are presented in this report. The contribution amounts set forth herein are applicable to the plan/fiscal year ended December 31, 2024.

The contribution requirements, compared with those set forth in the January 1, 2022 actuarial report, are as follows:

Valuation Date	1/1/2023	1/1/2022
Applicable to Fiscal Year Ending	<u>12/31/2024</u>	<u>12/31/2023</u>
Total Recommended Contribution	\$647,095	\$633,907
% of Projected Annual Payroll	48.8%	49.9%
Member Contributions (Est.)	(125,456)	(120,218)
% of Projected Annual Payroll	(9.5%)	(9.5%)
City Recommended Contribution	521,639	513,689
% of Projected Annual Payroll	39.3%	40.4%

As you can see, the Total Recommended Contribution shows an increase when compared to the results determined in the January 1, 2022 actuarial valuation report. The increase is mainly attributable to net unfavorable plan experience and the natural increase in the amortization payment due to the payroll growth assumption. The increase was offset in part by a decrease in expected administrative expenses and City contributions in excess of the recommended amount.

Plan experience was unfavorable overall on the basis of the plan's actuarial assumptions. Sources of unfavorable experience included an investment return of 4.76% (Actuarial Asset Basis) which fell short of the 6.75% assumption and lower than expected inactive mortality. These losses were offset in part by gains associated with an average salary increase of 4.36% which fell short of the 5.39% assumption and fewer retirements than expected.

CHANGES SINCE PRIOR VALUATION

Plan Changes Since Prior Valuation

There were no plan changes since the prior valuation.

Actuarial Assumption/Method Changes Since Prior Valuation

There were no assumption or method changes since the prior valuation.

COMPARATIVE SUMMARY OF PRINCIPAL VALUATION RESULTS

	<u>1/1/2023</u>	<u>1/1/2022</u>
A. Participant Data		
Number Included		
Actives	14	14
Service Retirees	8	8
Beneficiaries	0	0
Disability Retirees	1	1
Terminated Vested	<u>1</u>	<u>1</u>
Total	24	24
Total Annual Payroll	\$1,326,872	\$1,271,476
Payroll Under Assumed Ret. Age	1,326,872	1,271,476
Annual Rate of Payments to:		
Service Retirees	587,384	570,276
Beneficiaries	0	0
Disability Retirees	34,589	34,090
Terminated Vested	0	0
B. Assets		
Actuarial Value	12,142,848	11,393,962
Market Value	10,771,906	12,355,121
C. Liabilities		
Present Value of Benefits		
Actives		
Retirement Benefits	8,856,132	8,307,043
Disability Benefits	1,031,785	989,155
Death Benefits	124,413	121,692
Vested Benefits	426,077	426,272
Service Retirees	8,750,848	8,392,290
Beneficiaries	0	0
Disability Retirees	242,565	332,765
Terminated Vested	<u>37,425</u>	<u>37,425</u>
Total	19,469,245	18,606,642

C. Liabilities - (Continued)	<u>1/1/2023</u>	<u>1/1/2022</u>
Present Value of Future Salaries	15,389,729	15,224,678
Present Value of Future Member Contributions	1,455,099	1,439,493
Normal Cost (Retirement)	253,601	246,087
Normal Cost (Disability)	44,203	42,523
Normal Cost (Death)	7,511	7,200
Normal Cost (Vesting)	<u>21,684</u>	<u>21,619</u>
Total Normal Cost	326,999	317,429
Present Value of Future Normal Costs	3,484,280	3,510,476
Accrued Liability (Retirement)	6,155,157	5,583,019
Accrued Liability (Disability)	497,153	456,833
Accrued Liability (Death)	36,949	35,166
Accrued Liability (Vesting)	264,868	258,668
Accrued Liability (Inactives)	<u>9,030,838</u>	<u>8,762,480</u>
Total Actuarial Accrued Liability	15,984,965	15,096,166
Unfunded Actuarial Accrued Liability (UAAL)	3,842,117	3,702,204
Funded Ratio (AVA / AL)	76.0%	75.5%

	<u>1/1/2023</u>	<u>1/1/2022</u>
D. Actuarial Present Value of Accrued Benefits		
Vested Accrued Benefits		
Inactives	9,030,838	8,762,480
Actives	2,092,943	1,997,273
Member Contributions	<u>1,237,955</u>	<u>1,121,531</u>
Total	12,361,736	11,881,284
Non-vested Accrued Benefits	<u>179,584</u>	<u>281,883</u>
Total Present Value Accrued Benefits	12,541,320	12,163,167
Funded Ratio (MVA / PVAB)	85.9%	101.6%
Increase (Decrease) in Present Value of Accrued Benefits Attributable to:		
Plan Amendments	0	
Assumption Changes	0	
Plan Experience	200,104	
Benefits Paid	(621,973)	
Interest	800,022	
Other	<u>0</u>	
Total	378,153	

Valuation Date	1/1/2023	1/1/2022
Applicable to Fiscal Year Ending	<u>12/31/2024</u>	<u>12/31/2023</u>

E. Pension Cost

Normal Cost ¹	\$349,071	\$338,855
% of Total Annual Payroll ¹	26.3	26.7
Administrative Expenses ¹	0	18,893
% of Total Annual Payroll ¹	0.0	1.5
Payment Required to Amortize Unfunded Actuarial Accrued Liability over 18 years (as of 1/1/2023) ¹	298,024	276,159
% of Total Annual Payroll ¹	22.5	21.7
Total Recommended Contribution	647,095	633,907
% of Total Annual Payroll ¹	48.8	49.9
Expected Member Contributions ¹	(125,456)	(120,218)
% of Total Annual Payroll ¹	(9.5)	(9.5)
Expected City Contribution	521,639	513,689
% of Total Annual Payroll ¹	39.3	40.4

F. Past Contributions

Plan Years Ending:	<u>12/31/2022</u>
Total Recommended Contribution	716,487
City	600,063
Actual Contributions Made:	
Members (excluding buyback)	116,424
City	<u>706,853</u>
Total	823,277

G. Net Actuarial (Gain)/Loss	391,905
------------------------------	---------

¹ Contributions developed as of 1/1/2023 displayed above have been adjusted to account for assumed interest.

H. Schedule Illustrating the Amortization of the Total Unfunded Actuarial Accrued Liability as of:

<u>Year</u>	<u>Projected Unfunded Accrued Liability</u>
2023	3,842,117
2024	3,803,436
2025	3,752,459
2029	3,401,337
2033	2,744,536
2037	1,663,379
2041	0

I. (i) 5 Year Comparison of Actual and Assumed Salary Increases

		<u>Actual</u>	<u>Assumed</u>
Year Ended	12/31/2022	4.36%	5.39%
Year Ended	12/31/2021	4.72%	5.00%
Year Ended	12/31/2020	7.33%	5.18%
Year Ended	12/31/2019	5.94%	5.14%
Year Ended	12/31/2018	6.79%	4.97%

(ii) 5 Year Comparison of Investment Return on Actuarial Value

		<u>Actual MVA</u>	<u>Actual AVA</u>	<u>Assumed</u>
Year Ended	12/31/2022	-14.33%	4.76%	6.75%
Year Ended	12/31/2021	10.40%	9.94%	6.50%
Year Ended	12/31/2020	14.70%	8.42%	6.50%
Year Ended	12/31/2019	15.48%	5.45%	6.50%
Year Ended	12/31/2018	-2.83%	4.21%	6.50%

DEVELOPMENT OF JANUARY 1, 2023 AMORTIZATION PAYMENT

(1)	Unfunded Actuarial Accrued Liability as of January 1, 2022	\$3,702,204
(2)	Sponsor Normal Cost developed as of January 1, 2022	197,211
(3)	Expected administrative expenses for the year ended December 31, 2022	17,698
(4)	Expected interest on (1), (2) and (3)	263,808
(5)	Sponsor contributions to the System during the year ended December 31, 2022	706,853
(6)	Expected interest on (5)	23,856
(7)	Expected Unfunded Actuarial Accrued Liability as of December 31, 2022, (1)+(2)+(3)+(4)-(5)-(6)	3,450,212
(8)	Change to UAAL due to Assumption Change	0
(9)	Change to UAAL due to Actuarial (Gain)/Loss	391,905
(10)	Unfunded Accrued Liability as of January 1, 2023	3,842,117
(11)	UAAL Subject to Amortization (100% AAL less Actuarial Assets)	3,842,117

<u>Date Established</u>	<u>Years Remaining</u>	<u>1/1/2023 Amount</u>	<u>Amortization Amount</u>
1/1/2023	18	3,842,117	279,179

DETAILED ACTUARIAL (GAIN)/LOSS ANALYSIS

(1) Unfunded Actuarial Accrued Liability (UAAL) as of January 1, 2022	\$3,702,204
(2) Expected UAAL as of January 1, 2023	3,450,212
(3) Summary of Actuarial (Gain)/Loss, by component:	
Investment Return (Actuarial Asset Basis)	228,304
Salary Increases	(87,065)
Active Decrements	(37,072)
Inactive Mortality	68,358
Other	<u>219,380</u>
Change in UAAL due to (Gain)/Loss	391,905
Change to UAAL due to Assumption Change	<u>0</u>
(4) Actual UAAL as of January 1, 2023	\$3,842,117

RECONCILIATION OF CHANGES IN CONTRIBUTION REQUIREMENT

(1) Contribution Determined as of January 1, 2022	\$ 513,689
(2) Summary of Contribution Impact by component:	
Change in Normal Cost	10,216
Change in Assumed Administrative Expense	(18,893)
Investment Return (Actuarial Asset Basis)	17,709
Salary Increases	(6,753)
New Entrants	-
Active Decrements	(2,876)
Inactive Mortality	5,302
Contributions (More) or Less than Recommended	(8,563)
Increase in Amortization Payment Due to Payroll Growth Assumption	8,975
Change in Expected Member Contributions	(5,238)
Assumption Change	-
Other	<u>8,071</u>
Total Change in Contribution	7,950
(3) Contribution Determined as of January 1, 2023	\$521,639

PROJECTION OF BENEFIT PAYMENTS

Year	Payments for Current Actives	Payments for Current Inactives	Total Payments
2023	21,562	654,586	676,148
2024	53,754	632,651	686,405
2025	82,480	647,904	730,384
2026	116,949	662,813	779,762
2027	149,907	677,256	827,163
2028	177,673	691,084	868,757
2029	210,089	704,122	914,211
2030	247,121	716,162	963,283
2031	287,861	726,965	1,014,826
2032	324,572	736,263	1,060,835
2033	377,260	743,751	1,121,011
2034	442,492	749,101	1,191,593
2035	506,787	751,974	1,258,761
2036	573,874	752,023	1,325,897
2037	643,474	748,907	1,392,381
2038	720,489	742,313	1,462,802
2039	803,591	731,970	1,535,561
2040	879,589	717,663	1,597,252
2041	947,418	699,247	1,646,665
2042	1,052,046	676,687	1,728,733
2043	1,157,806	650,147	1,807,953
2044	1,254,694	620,024	1,874,718
2045	1,339,100	586,852	1,925,952
2046	1,436,508	551,254	1,987,762
2047	1,521,445	513,879	2,035,324
2048	1,612,245	475,333	2,087,578
2049	1,691,907	436,158	2,128,065
2050	1,757,559	396,837	2,154,396
2051	1,831,524	357,840	2,189,364
2052	1,897,249	319,654	2,216,903
2053	1,949,425	282,749	2,232,174
2054	1,994,484	247,588	2,242,072
2055	2,031,937	214,584	2,246,521
2056	2,064,340	184,038	2,248,378
2057	2,093,514	156,179	2,249,693
2058	2,117,197	131,121	2,248,318
2059	2,137,610	108,885	2,246,495
2060	2,154,143	89,430	2,243,573
2061	2,167,694	72,652	2,240,346
2062	2,177,853	58,379	2,236,232

ACTUARIAL ASSUMPTIONS AND METHODS

Interest Rate	6.75% per year compounded annually, net of investment related expenses.
Mortality Rate	<p>Active Lives: PubS-2010 Employee mortality, unadjusted, with generational improvements with the most recent projection scale (currently Scale MP-2021). 20% of active deaths are assumed to be in the line of duty.</p> <p>Inactive Lives: PubS-2010 Healthy Retiree mortality, adjusted by a factor of 1.081 for male retirees and unadjusted for female retirees, with generational improvements with the most recent projection scale (currently Scale MP-2021).</p> <p>Beneficiaries: PubS-2010 Survivor mortality, unadjusted for male beneficiaries and adjusted by a factor of 1.098 for female beneficiaries, with generational improvements with the most recent projection scale (currently Scale MP-2021).</p> <p>Disabled Lives: PubS-2010 Disabled mortality, adjusted by a factor of 1.178 for male disabled members and unadjusted for female disabled members, with generational improvements with the most recent projection scale (currently Scale MP-2021).</p> <p>The mortality assumptions sufficiently accommodate anticipated future mortality improvements.</p>
Retirement Age	See table later in this section. This is based on a 2021 experience study performed for the Illinois Firefighters' Pension Investment Fund.
Disability Rate	See table later in this section. 80% of the disabilities are assumed to be in the line of duty. This is based on a 2021 experience study performed for the Illinois Firefighters' Pension Investment Fund.
Termination Rate	See table later in this section. This is based on a 2021 experience study performed for the Illinois Firefighters' Pension Investment Fund.
Inflation	2.50%.

Cost-of-Living Adjustment Tier 1: 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55.

Tier 2: 1.25% per year after the later of attainment of age 60 or first anniversary of retirement.

Salary Increases See table below, inclusive of inflation. This is based on a 2021 experience study performed for the Illinois Firefighters' Pension Investment Fund.

Salary Scale	
Service	Rate
0	12.50%
1	10.50%
2	9.50%
3	8.50%
4	7.50%
5	6.50%
6	5.00%
7	4.50%
8+	4.00%

Marital Status 80% of Members are assumed to be married.

Spouse's Age Males are assumed to be three years older than females.

Funding Method Entry Age Normal Cost Method.

Actuarial Asset Method Investment gains and losses are smoothed over a 5-year period. In the first year, 20% of the gain or loss is recognized. In the second year 40%, in the third year 60%, in the fourth year 80%, and in the fifth year 100% of the gain or loss is recognized. The actuarial investment gain or loss is defined as the actual return on investments minus the actuarial assumed investment return. Actuarial Assets shall not be less than 80% nor greater than 120% of the Market Value of Assets.

Funding Policy Amortization Method The UAAL is amortized according to a Level Percentage of Payroll method over a period ending in 2040. The initial amortization amount is 100% of the Accrued Liability less the Actuarial Value of Assets.

Payroll Growth 3.25% per year.

Administrative Expenses Expenses paid out of the fund other than investment-related expenses are assumed to be equal to those paid in the previous year.

Decrement Tables

% Terminating During the Year		% Becoming Disabled During the Year		% Retiring During the Year (Tier 1)		% Retiring During the Year (Tier 2)	
Age	Rate	Age	Rate	Age	Rate	Age	Rate
20	10.00%	20	0.010%	50-51	12%	50-54	3%
25	8.00%	25	0.016%	52-53	15%	55	30%
30	4.00%	30	0.068%	54-55	20%	56-59	20%
35	2.50%	35	0.220%	56-59	20%	60-62	25%
40	1.20%	40	0.420%	60-62	25%	63-64	33%
45+	1.00%	45	0.650%	63-64	33%	65-69	50%
		50	0.900%	65-69	50%	70+	100%
		55	1.240%	70+	100%		
		60	1.580%				

GLOSSARY

Total Annual Payroll is the projected annual rate of pay for the fiscal year following the valuation date of all covered members.

Present Value of Benefits is the single sum value on the valuation date of all future benefits to be paid to current Members, Retirees, Beneficiaries, Disability Retirees and Vested Terminations.

Accrued Actuarial Liability is determined according to the plan's actuarial cost method. This amount represents the portion of the anticipated future benefits allocated to years prior to the valuation date.

Normal (Current Year's) Cost is the current year's cost for benefits yet to be funded.

Market Value of Assets is the fair market value of plan assets as of the valuation date. This amount may be adjusted to produce an Actuarial Value of Assets for plan funding purposes.

Actuarial Value of Assets is the asset value used in the valuation to determine contribution requirements. It represents the plan's Market Value of Assets, with adjustments according to the Actuarial Asset Method. These adjustments produce a "smoothed" value that is likely to be less volatile from year to year than the Market Value of Assets.

Unfunded Accrued Liability is the excess of the Accrued Actuarial Liability over the Actuarial Value of Assets.

Total Recommended Contribution is equal to the Normal Cost plus an amount sufficient to amortize the Unfunded Accrued Liability over a period ending in 2040. The recommended amount is adjusted for interest according to the timing of contributions during the year.

Entry Age Normal Cost Method - Under this method, the normal cost is the sum of the individual normal costs for all active participants. For an active participant, the normal cost is the participant's normal cost accrual rate, multiplied by the participant's current compensation.

- (a) The normal cost accrual rate equals:
 - (i) the present value of future benefits for the participant, determined as of the participant's entry age, divided by
 - (ii) the present value of the compensation expected to be paid to the participant for each year of the participant's anticipated future service, determined as of the participant's entry age.
- (b) In calculating the present value of future compensation, the salary scale is applied both retrospectively and prospectively to estimate compensation in years prior to and subsequent to the valuation year based on the compensation used for the valuation.
- (c) The accrued liability is the sum of the individual accrued liabilities for all participants and beneficiaries. A participant's accrued liability equals the present value, at the participant's attained age, of future benefits less the present value at the participant's attained age of the individual normal costs payable in the future. A beneficiary's accrued liability equals the present value, at the beneficiary's attained age, of future benefits.
- (d) Under this method, the entry age used for each active participant is the participant's age at the time he or she would have commenced participation if the plan had always been in existence under current terms, or the age as of which he or she first earns service credits for purposes of benefit accrual under the current terms of the plan.

DISCUSSION OF RISK

ASOP No. 51, Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions, states that the actuary should identify risks that, in the actuary's professional judgment, may reasonably be anticipated to significantly affect the plan's future financial condition.

Throughout this report, actuarial results are determined under various assumption scenarios. These results are based on the premise that all future plan experience will align with the plan's actuarial assumptions; however, there is no guarantee that actual plan experience will align with the plan's assumptions. It is possible that actual plan experience will differ from anticipated experience in an unfavorable manner that will negatively impact the plan's funded position.

Below are examples of ways in which plan experience can deviate from assumptions and the potential impact of that deviation. Typically, this results in an actuarial gain or loss representing the current-year financial impact on the plan's unfunded liability of the experience differing from assumptions; this gain or loss is amortized over a period of time determined by the plan's amortization method. When assumptions are selected that adequately reflect plan experience, gains and losses typically offset one another in the long term, resulting in a relatively low impact on the plan's contribution requirements associated with plan experience. When assumptions are too optimistic, losses can accumulate over time and the plan's amortization payment could potentially grow to an unmanageable level.

- Investment Return: When the rate of return on the Actuarial Value of Assets falls short of the assumption, this produces a loss representing assumed investment earnings that were not realized. Further, it is unlikely that the plan will experience a scenario that matches the assumed return in each year as capital markets can be volatile from year to year. Therefore, contribution amounts can vary in the future.
- Salary Increases: When a plan participant experiences a salary increase that was greater than assumed, this produces a loss representing the cost of an increase in anticipated plan benefits for the participant as compared to the previous year. The total gain or loss associated with salary increases for the plan is the sum of salary gains and losses for all active participants.
- Payroll Growth: The plan's payroll growth assumption, if one is used, causes a predictable annual increase in the plan's amortization payment in order to produce an amortization payment that remains constant as a percentage of payroll if all assumptions are realized. If payroll does not increase according to the plan's payroll growth assumption, the plan's amortization payment can increase significantly as a percentage of payroll even if all assumptions other than the payroll growth assumption are realized.
- Demographic Assumptions: Actuarial results take into account various potential events that could happen to a plan participant, such as retirement, termination, disability, and death. Each of these potential events is assigned a liability based on the likelihood of the event and the financial consequence of the event for the plan. Accordingly, actuarial liabilities reflect a blend of financial consequences associated with various possible outcomes (such as retirement at one of various possible ages). Once the outcome is known (e.g. the participant retires) the liability is adjusted to reflect the known outcome. This adjustment produces a gain or loss depending on whether the outcome was more or less favorable than other outcomes that could have occurred.

- **Contribution Risk:** This risk results from the potential that actual employer contributions may deviate from actuarially determined contributions, which are determined in accordance with the Board's funding policy. The funding policy is intended to result in contribution requirements that if paid when due, will result in a reasonable expectation that assets will accumulate to be sufficient to pay plan benefits when due. Contribution deficits, particularly large deficits and those that occur repeatedly, increase future contribution requirements and put the plan at risk for not being able to pay plan benefits when due.

Impact of Plan Maturity on Risk

For newer pension plans, most of the participants and associated liabilities are related to active members who have not yet reached retirement age. As pension plans continue in operation and active members reach retirement ages, liabilities begin to shift from being primarily related to active members to being shared amongst active and retired members. Plan maturity is a measure of the extent to which this shift has occurred. It is important to understand that plan maturity can have an impact on risk tolerance and the overall risk characteristics of the plan. For example, plans with a large amount of retired liability do not have as long of a time horizon to recover from losses (such as losses on investments due to lower than expected investment returns) as plans where the majority of the liability is attributable to active members. For this reason, less tolerance for investment risk may be warranted for highly mature plans with a substantial inactive liability. Similarly, mature plans paying substantial retirement benefits resulting in a small positive or net negative cash flow can be more sensitive to near term investment volatility, particularly if the size of the fund is shrinking, which can result in less assets being available for investment in the market.

To assist with determining the maturity of the plan, we have provided some relevant metrics in the table following titled "Plan Maturity Measures and Other Risk Metrics". Highlights of this information are discussed below:

- The Support Ratio, determined as the ratio of active to inactive members, has increased from 118.2% on January 1, 2020 to 140.0% on January 1, 2023, indicating that the plan has experienced a significant growth in active population.
- The Accrued Liability Ratio, determined as the ratio of the Inactive Accrued Liability, which is the liability associated with members who are no longer employed but are due a benefit from the plan, to the Total Accrued Liability, is 56.5%. With a plan of this maturity, losses due to lower than expected investment returns or demographic factors can be made up over a longer time horizon than would be needed for a more mature plan.
- The Funded Ratio, determined as the ratio of the Actuarial Value of Assets to the Total Accrued Liability, has increased from 63.9% on January 1, 2020 to 76.0% on January 1, 2023, due mainly to overall favorable plan experience during the period.
- The Net Cash Flow Ratio, determined as the ratio of the Net Cash Flow (contributions minus benefit payments and administrative expenses) to the Market Value of Assets, increased from -1.2% on January 1, 2020 to 1.9% on January 1, 2023. The current Net Cash Flow Ratio of 1.9% indicates that contributions are generally covering the plan's benefit payments and administrative expenses.

It is important to note that the actuary has identified the risks above as the most significant risks based on the characteristics of the plan and the nature of the project, however, it is not an exhaustive list of potential risks that could be considered. Additional advanced modeling, as well as the identification of additional risks, can be provided at the request of the audience addressed on page 2 of this report.

PLAN MATURITY MEASURES AND OTHER RISK METRICS

	<u>1/1/2023</u>	<u>1/1/2022</u>	<u>1/1/2021</u>	<u>1/1/2020</u>
<u>Support Ratio</u>				
Total Actives	14	14	13	13
Total Inactives	10	10	11	11
Actives / Inactives	140.0%	140.0%	118.2%	118.2%
<u>Asset Volatility Ratio</u>				
Market Value of Assets (MVA)	10,771,906	12,355,121	11,071,799	9,685,438
Total Annual Payroll	1,326,872	1,271,476	1,158,036	1,078,934
MVA / Total Annual Payroll	811.8%	971.7%	956.1%	897.7%
<u>Accrued Liability (AL) Ratio</u>				
Inactive Accrued Liability	9,030,838	8,762,480	10,032,722	9,972,405
Total Accrued Liability	15,984,965	15,096,166	15,639,797	14,840,227
Inactive AL / Total AL	56.5%	58.0%	64.1%	67.2%
<u>Funded Ratio</u>				
Actuarial Value of Assets (AVA)	12,142,848	11,393,962	10,244,594	9,482,192
Total Accrued Liability	15,984,965	15,096,166	15,639,797	14,840,227
AVA / Total Accrued Liability	76.0%	75.5%	65.5%	63.9%
<u>Net Cash Flow Ratio</u>				
Net Cash Flow ¹	201,304	125,051	(34,674)	(115,610)
Market Value of Assets (MVA)	10,771,906	12,355,121	11,071,799	9,685,438
Ratio	1.9%	1.0%	-0.3%	-1.2%

¹ Determined as total contributions minus benefit payments and administrative expenses.

STATEMENT OF FIDUCIARY NET POSITION
December 31, 2022

<u>ASSETS</u>	MARKET VALUE
Cash and Cash Equivalents:	
Cash and Short-Term Investments	103,567
Total Cash and Equivalents	103,567
Total Receivable	0
Investments:	
Insurance Company Contracts	211,469
Pooled/Common/Commingled Funds	10,321,149
Mutual Funds	139,304
Total Investments	10,671,922
Total Assets	10,775,489
<u>LIABILITIES</u>	
Liabilities:	
Payable:	
Accounts Payable	3,583
Total Liabilities	3,583
Net Assets:	
Active and Retired Members' Equity	10,771,906
NET POSITION RESTRICTED FOR PENSIONS	10,771,906
TOTAL LIABILITIES AND NET ASSETS	10,775,489

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED December 31, 2022
Market Value Basis

ADDITIONS

Contributions:

Member	116,424
City	706,853

Total Contributions	823,277
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Investment Income:

Net Increase in Fair Value of Investments	(1,837,236)
Interest & Dividends	71,776
Less Investment Expense ¹	(19,059)

Net Investment Income	(1,784,519)
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Total Additions	(961,242)
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DEDUCTIONS

Distributions to Members:

Benefit Payments	621,973
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Total Distributions	621,973
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Administrative Expenses	0
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Total Deductions	621,973
------------------	---------

Net Increase in Net Position	(1,583,215)
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NET POSITION RESTRICTED FOR PENSIONS

Beginning of the Year	12,355,121
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End of the Year	10,771,906
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¹ Investment Related expenses include investment advisory, custodial and performance monitoring fees.

ACTUARIAL ASSET VALUATION
December 31, 2022

Development of Actuarial Value of Assets

Market Value of Assets, 12/31/2022	10,771,906
(Gains)/Losses Not Yet Recognized	<u>1,370,942</u>
Actuarial Value of Assets, 12/31/2022	12,142,848
12/31/2022 Limited Actuarial Assets:	12,142,848

Development of Investment Gain/Loss

Market Value of Assets, 12/31/2021	12,355,121
Contributions Less Benefit Payments & Administrative Expenses	201,304
Expected Investment Earnings ¹	840,765
Actual Net Investment Earnings	<u>(1,784,519)</u>
2022 Actuarial Investment Gain/(Loss)	(2,625,284)

¹ Expected Investment Earnings = 6.75% x (12,355,121 + 0.5 x 201,304)

Gains/(Losses) Not Yet Recognized

Plan Year Ending	Gain/(Loss)	Amounts Not Yet Recognized by Valuation Year				
		2022	2023	2024	2025	2026
12/31/2019	757,591	151,518	0	0	0	0
12/31/2020	792,608	317,043	158,522	0	0	0
12/31/2021	434,540	260,724	173,816	86,908	0	0
12/31/2022	(2,625,284)	(2,100,227)	(1,575,170)	(1,050,114)	(525,057)	0
Total		(1,370,942)	(1,242,832)	(963,206)	(525,057)	0

Development of Asset Returns

(A) 12/31/2021 Actuarial Assets:	11,393,962
(I) Net Investment Income:	
1. Interest and Dividends	71,776
2. Realized Gains (Losses)	0
3. Change in Actuarial Value	494,865
4. Investment Expenses	<u>(19,059)</u>
Total	547,582
(B) 12/31/2022 Actuarial Assets:	12,142,848
Actuarial Asset Rate of Return = (2 x I) / (A + B - I):	4.76%
Market Value of Assets Rate of Return:	-14.33%
Actuarial Gain/(Loss) due to Investment Return (Actuarial Asset Basis)	(228,304)

CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022
Actuarial Asset Basis

INCOME		
Contributions:		
Member	116,424	
City	706,853	
Total Contributions		823,277
Earnings from Investments		
Interest & Dividends	71,776	
Change in Actuarial Value	494,865	
Total Earnings and Investment Gains		566,641
EXPENSES		
Administrative Expenses:		
Investment Related ¹	19,059	
Other	0	
Total Administrative Expenses		19,059
Distributions to Members:		
Benefit Payments	621,973	
Total Distributions		621,973
Change in Net Assets for the Year		748,886
Net Assets Beginning of the Year		11,393,962
Net Assets End of the Year ²		12,142,848

¹ Investment Related expenses include investment advisory, custodial and performance monitoring fees.

² Net Assets may be limited for actuarial consideration.

STATISTICAL DATA

	<u>1/1/2023</u>	<u>1/1/2022</u>	<u>1/1/2021</u>	<u>1/1/2020</u>
<u>Actives - Tier 1</u>				
Number	7	7	7	7
Average Current Age	46.1	45.1	44.1	43.1
Average Age at Employment	25.8	25.8	25.8	25.8
Average Past Service	20.3	19.3	18.3	17.3
Average Annual Salary	\$104,893	\$102,653	\$99,765	\$95,938
<u>Actives - Tier 2</u>				
Number	7	7	6	6
Average Current Age	33.3	32.3	32.4	30.4
Average Age at Employment	26.4	26.4	26.5	25.5
Average Past Service	6.9	5.9	5.9	4.9
Average Annual Salary	\$84,660	\$78,986	\$76,614	\$67,894
<u>Service Retirees</u>				
Number	8	8	9	9
Average Current Age	69.2	68.2	67.4	66.4
Average Annual Benefit	\$73,423	\$71,285	\$69,607	\$67,473
<u>Beneficiaries</u>				
Number	0	0	0	0
Average Current Age	N/A	N/A	N/A	N/A
Average Annual Benefit	N/A	N/A	N/A	N/A
<u>Disability Retirees</u>				
Number	1	1	1	1
Average Current Age	78.2	77.2	76.2	75.2
Average Annual Benefit	\$34,589	\$34,090	\$33,592	\$33,093
<u>Terminated Vested</u>				
Number	1	1	1	1
Average Current Age	44.7	43.7	42.7	41.7
Average Annual Benefit ¹	N/A	N/A	N/A	N/A

¹ Average Annual Benefit for Terminated Vested members reflects the benefit for members entitled to a future annual benefit from the plan.

AGE AND SERVICE DISTRIBUTION

PAST SERVICE

AGE	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30+	Total
15 - 19	0	0	0	0	0	0	0	0	0	0	0	0
20 - 24	0	0	0	0	0	0	0	0	0	0	0	0
25 - 29	0	1	0	0	0	0	0	0	0	0	0	1
30 - 34	0	0	0	0	2	0	1	0	0	0	0	3
35 - 39	0	0	0	0	0	2	1	1	0	0	0	4
40 - 44	0	0	0	0	0	0	0	2	0	0	0	2
45 - 49	0	0	0	0	0	0	1	0	2	0	0	3
50 - 54	0	0	0	0	0	0	0	0	0	0	0	0
55 - 59	0	0	0	0	0	0	0	0	0	0	0	0
60 - 64	0	0	0	0	0	0	0	0	0	0	1	1
65+	0	0	0	0	0	0	0	0	0	0	0	0
Total	0	1	0	0	2	2	3	3	2	0	1	14

VALUATION PARTICIPANT RECONCILIATION

1. Active lives

a. Number in prior valuation 1/1/2022	14
b. Terminations	
i. Vested (partial or full) with deferred benefits	0
ii. Non-vested or full lump sum distribution received	0
iii. Transferred service to other fund	0
c. Deaths	
i. Beneficiary receiving benefits	0
ii. No future benefits payable	0
d. Disabled	0
e. Retired	<u>0</u>
f. Continuing participants	14
g. New entrants	<u>0</u>
h. Total active life participants in valuation	14

2. Non-Active lives (including beneficiaries receiving benefits)

	Service Retirees, Vested Receiving <u>Benefits</u>	Receiving Death <u>Benefits</u>	Receiving Disability <u>Benefits</u>	Vested <u>Deferred</u>	<u>Total</u>
a. Number prior valuation	8	0	1	1	10
Retired	0	0	0	0	0
Vested Deferred	0	0	0	0	0
Death, With Survivor	0	0	0	0	0
Death, No Survivor	0	0	0	0	0
Disabled	0	0	0	0	0
Refund of Contributions	0	0	0	0	0
Rehires	0	0	0	0	0
Expired Annuities	0	0	0	0	0
Data Corrections	0	0	0	0	0
Hired/Termed in Same Year	0	0	0	0	0
b. Number current valuation	8	0	1	1	10

SUMMARY OF CURRENT PLAN

Article 4 Pension Fund

The Plan is established and administered as prescribed by “Article 4. Firefighters’ Pension Fund – Municipalities 500,000 and Under” of the Illinois Pension Code.

Plan Administration

The Plan is a single employer defined benefit pension plan administered by a Board of Trustees comprised of:

- a.) Two members appointed by the Municipality,
- b.) Two active Members of the Fire Department elected by the Membership, and
- c.) One retired Member of the Fire Department elected by the Membership.

Credited Service

Years and fractional parts of years of service (except as noted below) as a sworn Firefighter employed by the Municipality.

Salary

Annual salary, including longevity, attached to firefighter’s rank, as established by the municipality appropriation ordinance, excluding overtime pay, bonus pay and holiday pay except for the base 8 hours of the 10 pensionable holidays which is included.

For Tier 2 participants, the salary is capped at a rate of \$106,800 as of 2011, indexed annually at a rate of CPI-U, but not to exceed 3.00%.

Normal Retirement

Date

Tier 1: Age 50 and 20 years of Credited Service.

Tier 2: Age 55 and 10 years of Credited Service.

Benefit

Tier 1: 50% of annual salary attached to rank on last day of service plus 2.50% of annual salary for each year of service over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is \$1,159.27 per month.

Tier 2: 2.50% per year of service times the average salary for the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest prior to retirement times the number of years of service, up to a maximum of 75% of average salary. The minimum monthly benefit is \$1,159.27 per month.

Form of Benefit

Tier 1: For married retirees, an annuity payable for the life of the Member; upon the death of the member, 100% of the Member’s benefit payable to the spouse until death. For unmarried retirees, the normal form is a Single Life Annuity.

Tier 2: Same as above, but with 66 2/3% of benefit continued to spouse.

Early Retirement

Date	<p>Tier 1: Age 60 and 10 years of Credited Service.</p> <p>Tier 2: Age 50 and 10 years of Credited Service.</p>
Benefit	<p>Tier 1: 1.50% plus 0.10% for each year of service in excess of 10 years, times salary x service (complete years).</p> <p>Tier 2: Normal Retirement Benefit, reduced 6.00% for each year before age 55, with no minimum benefit.</p>
Form of Benefit	Same as Normal Retirement.

Disability Benefit

Eligibility	Total and permanent as determined by the Board of Trustees. Seven years of service required for non-service connected disability.
Benefit Amount	<p>A maximum of:</p> <ul style="list-style-type: none"> a.) 65% of salary attached to the rank held by Member on last day of service, and; b.) The monthly retirement pension that the Member is entitled to receive if he or she retired immediately.

For non-service connected disabilities, a benefit of 50% of salary attached to rank held by Member on last day of service.

Cost-of-Living Adjustment**Tier 1:**

Retirees: An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55.

Disabled Retirees: An annual increase equal to 3.00% per year of the original benefit amount beginning at age 60. Those that become disabled prior to age 60 receive an increase of 3.00% of the original benefit amount for each year since benefit commencement upon reaching age 60.

Tier 2: An annual increase each January 1 equal to 3.00% per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the 12 months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.

Pre-Retirement Death Benefit

Service Incurred	100% of salary attached to rank held by Member on last day of service.
Non-Service Incurred	A maximum of: <ul style="list-style-type: none"> a.) 54% of salary attached to the rank held by Member on last day of service, and; b.) The monthly retirement pension earned by the deceased Member at the time of death, regardless of whether death occurs before or after age 50.

Vesting (Termination)

Vesting Service Requirement	10 years.
Non-Vested Benefit	Refund of Member Contributions.
Vested Benefit	Either the termination benefit, payable upon reaching age 60 (55 for Tier 2), provided contributions are not withdrawn, or a refund of member contributions.
Termination Benefit	Based on the monthly salary attached to the Member's rank at separation from service and equals: <p>Tier 1: 1.50% plus 0.10% for each year of service in excess of 10 years, times salary x service (based on complete years).</p> <p>Tier 2: 2.50% of 4-year final average salary times creditable service.</p>

Contributions

Employee	9.455% of Salary.
Municipality	Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability.

CITY OF ROCHELLE
POLICE PENSION FUND
ACTUARIAL VALUATION
AS OF JANUARY 1, 2023
CONTRIBUTIONS APPLICABLE TO THE
PLAN/FISCAL YEAR ENDING DECEMBER 31, 2024



FOSTER & FOSTER
ACTUARIES AND CONSULTANTS



May 18, 2023

Board of Trustees
City of Rochelle Police Pension Fund

Re: Actuarial Valuation Report – City of Rochelle Police Pension Fund

Dear Board:

We are pleased to present to the Board this report of the annual actuarial valuation of the City of Rochelle Police Pension Fund. The funding valuation was performed to determine whether the assets and contributions are sufficient to provide the prescribed benefits and to develop the appropriate funding requirements for the applicable plan year. Use of the results for other purposes may not be applicable and could produce significantly different results.

The valuation has been conducted in accordance with generally accepted actuarial principles and practices, including the applicable Actuarial Standards of Practice as issued by the Actuarial Standards Board, and reflects laws and regulations issued to date pursuant to the provisions of Article 3, Illinois Pension Code, as well as applicable federal laws and regulations. In our opinion, the assumptions used in this valuation, as adopted by the Board of Trustees, represent reasonable expectations of anticipated plan experience. Future actuarial measurements may differ significantly from the current measurements presented in this report for a variety of reasons including: changes in applicable laws, changes in plan provisions, changes in assumptions, or plan experience differing from expectations. Due to the limited scope of the valuation, we did not perform an analysis of the potential range of such future measurements.

The funding percentages and unfunded accrued liability as measured based on the actuarial value of assets will differ from similar measures based on the market value of assets. These measures, as provided, are appropriate for determining the adequacy of future contributions, but may not be appropriate for the purpose of settling a portion or all of its liabilities.

In conducting the valuation, we have relied on personnel, plan design, and asset information supplied by the Board, financial reports prepared by the custodian bank and the actuarial assumptions and methods described in the Actuarial Assumptions section of this report. While we cannot verify the accuracy of all this information, the supplied information was reviewed for consistency and reasonableness. As a result of this review, we have no reason to doubt the substantial accuracy of the information and believe that it has produced appropriate results. This information, along with any adjustments or modifications, is summarized in various sections of this report.

In performing the analysis, we used third-party software to model (calculate) the underlying liabilities and costs. These results are reviewed in the aggregate and for individual sample lives. The output from the software is either used directly or input into internally developed models to generate the costs. All internally developed models are reviewed as part of the process. As a result of this review, we believe that the models have produced reasonable results. We do not believe there are any material inconsistencies among assumptions or unreasonable output produced due to the aggregation of assumptions.

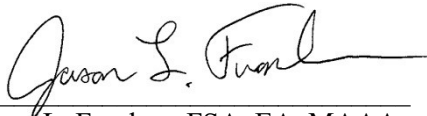
The undersigned are familiar with the immediate and long-term aspects of pension valuations and meet the Qualification Standards of the American Academy of Actuaries necessary to render the actuarial opinions contained herein. All of the sections of this report are considered an integral part of the actuarial opinions.


To our knowledge, no associate of Foster & Foster, Inc. working on valuations of the program has any direct financial interest or indirect material interest in the City of Rochelle, nor does anyone at Foster & Foster, Inc. act as a member of the Board of Trustees of the City of Rochelle Police Pension Fund. Thus, there is no relationship existing that might affect our capacity to prepare and certify this actuarial report.

If there are any questions, concerns, or comments about any of the items contained in this report, please contact us at 630-620-0200.

Respectfully submitted,

Foster & Foster, Inc.

By: 
Jason L. Franken, FSA, EA, MAAA

By: 
Heidi E. Andorfer, FSA, EA, MAAA

JLF/lke
Enclosures

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SUMMARY OF REPORT

The regular annual actuarial valuation of the City of Rochelle Police Pension Fund, performed as of January 1, 2023, has been completed and the results are presented in this report. The contribution amounts set forth herein are applicable to the plan/fiscal year ended December 31, 2024.

The contribution requirements, compared with those set forth in the January 1, 2022 actuarial report, are as follows:

Valuation Date	1/1/2023	1/1/2022
Applicable to Fiscal Year Ending	<u>12/31/2024</u>	<u>12/31/2023</u>
Total Recommended Contribution	\$1,187,872	\$1,115,573
% of Projected Annual Payroll	67.0%	63.0%
Member Contributions (Est.)	(175,650)	(175,400)
% of Projected Annual Payroll	(9.9%)	(9.9%)
City Recommended Contribution	1,012,222	940,173
% of Projected Annual Payroll	57.1%	53.1%

As you can see, the Total Recommended Contribution shows an increase when compared to the results determined in the January 1, 2022 actuarial valuation report. The increase is mainly attributable to net unfavorable plan experience and the natural increase in the amortization payment due to the payroll growth assumption. The increase was offset in part by a decrease in normal cost associated with the retirement of 4 employees.

Plan experience was unfavorable overall on the basis of the plan's actuarial assumptions. Sources of unfavorable experience included an investment return of 3.30% (Actuarial Asset Basis) which fell short of the 6.75% assumption, an average salary increase of 10.21% which exceeded the 4.75% assumption, and more retirements than expected. These losses were offset in part by a gain associated with higher than expected inactive mortality.

CHANGES SINCE PRIOR VALUATION

Plan Changes Since Prior Valuation

There were no plan changes since the prior valuation.

Actuarial Assumption/Method Changes Since Prior Valuation

There were no assumption or method changes since the prior valuation.

COMPARATIVE SUMMARY OF PRINCIPAL VALUATION RESULTS

	<u>1/1/2023</u>	<u>1/1/2022</u>
A. Participant Data		
Number Included		
Actives	21	21
Service Retirees	13	10
Beneficiaries	8	7
Disability Retirees	0	0
Terminated Vested	<u>1</u>	<u>1</u>
Total	43	39
Total Annual Payroll	\$1,772,454	\$1,769,926
Payroll Under Assumed Ret. Age	1,772,454	1,769,926
Annual Rate of Payments to:		
Service Retirees	746,704	573,711
Beneficiaries	355,137	297,407
Disability Retirees	0	0
Terminated Vested	0	0
B. Assets		
Actuarial Value	14,653,731	14,049,923
Market Value	12,856,643	14,516,584
C. Liabilities		
Present Value of Benefits		
Actives		
Retirement Benefits	11,729,829	13,540,853
Disability Benefits	907,286	856,401
Death Benefits	115,782	107,128
Vested Benefits	563,352	476,101
Service Retirees	11,110,485	7,791,635
Beneficiaries	3,174,535	2,820,956
Disability Retirees	0	0
Terminated Vested	<u>28,835</u>	<u>28,835</u>
Total	27,630,104	25,621,909

C. Liabilities - (Continued)	<u>1/1/2023</u>	<u>1/1/2022</u>
Present Value of Future Salaries	17,274,310	14,675,501
Present Value of Future Member Contributions	1,711,884	1,454,342
Normal Cost (Retirement)	344,197	370,625
Normal Cost (Disability)	59,346	62,147
Normal Cost (Death)	6,448	5,627
Normal Cost (Vesting)	<u>37,557</u>	<u>30,997</u>
Total Normal Cost	447,548	469,396
Present Value of Future Normal Costs	4,010,281	3,623,323
Accrued Liability (Retirement)	8,581,683	10,632,981
Accrued Liability (Disability)	357,358	376,781
Accrued Liability (Death)	51,865	59,502
Accrued Liability (Vesting)	315,062	287,896
Accrued Liability (Inactives)	<u>14,313,855</u>	<u>10,641,426</u>
Total Actuarial Accrued Liability	23,619,823	21,998,586
Unfunded Actuarial Accrued Liability (UAAL)	8,966,092	7,948,663
Funded Ratio (AVA / AL)	62.0%	63.9%

	<u>1/1/2023</u>	<u>1/1/2022</u>
D. Actuarial Present Value of Accrued Benefits		
Vested Accrued Benefits		
Inactives	14,313,855	10,641,426
Actives	2,937,093	3,926,523
Member Contributions	<u>1,622,927</u>	<u>2,008,980</u>
Total	18,873,875	16,576,929
Non-vested Accrued Benefits	<u>686,907</u>	<u>914,006</u>
Total Present Value Accrued Benefits	19,560,782	17,490,935
Funded Ratio (MVA / PVAB)	65.7%	83.0%
Increase (Decrease) in Present Value of Accrued Benefits Attributable to:		
Plan Amendments	0	
Assumption Changes	0	
Plan Experience	1,943,247	
Benefits Paid	(1,019,626)	
Interest	1,146,226	
Other	<u>0</u>	
Total	2,069,847	

Valuation Date Applicable to Fiscal Year Ending	1/1/2023 <u>12/31/2024</u>	1/1/2022 <u>12/31/2023</u>
E. Pension Cost		
Normal Cost ¹	\$477,757	\$501,080
% of Total Annual Payroll ¹	27.0	28.3
Administrative Expenses ¹	14,636	21,577
% of Total Annual Payroll ¹	0.8	1.2
Payment Required to Amortize Unfunded Actuarial Accrued Liability over 18 years (as of 1/1/2023) ¹	695,479	592,916
% of Total Annual Payroll ¹	39.2	33.5
Total Recommended Contribution	1,187,872	1,115,573
% of Total Annual Payroll ¹	67.0	63.0
Expected Member Contributions ¹	(175,650)	(175,400)
% of Total Annual Payroll ¹	(9.9)	(9.9)
Expected City Contribution	1,012,222	940,173
% of Total Annual Payroll ¹	57.1	53.1
F. Past Contributions		
Plan Years Ending:	<u>12/31/2022</u>	
Total Recommended Contribution	1,072,620	
City	898,557	
Actual Contributions Made:		
Members (excluding buyback)	174,063	
City	<u>997,569</u>	
Total	1,171,632	
G. Net Actuarial (Gain)/Loss	1,177,395	

¹ Contributions developed as of 1/1/2023 displayed above have been adjusted to account for assumed interest.

H. Schedule Illustrating the Amortization of the Total Unfunded Actuarial Accrued Liability as of:

<u>Year</u>	<u>Projected Unfunded Accrued Liability</u>
2023	8,966,092
2024	8,875,824
2025	8,756,859
2029	7,937,454
2033	6,404,709
2037	3,881,664
2041	0

I. (i) 5 Year Comparison of Actual and Assumed Salary Increases

		<u>Actual</u>	<u>Assumed</u>
Year Ended	12/31/2022	10.21%	4.75%
Year Ended	12/31/2021	4.43%	4.76%
Year Ended	12/31/2020	3.45%	4.45%
Year Ended	12/31/2019	2.09%	4.45%
Year Ended	12/31/2018	3.00%	4.46%

(ii) 5 Year Comparison of Investment Return on Actuarial Value

		<u>Actual MVA</u>	<u>Actual AVA</u>	<u>Assumed</u>
Year Ended	12/31/2022	-12.33%	3.30%	6.75%
Year Ended	12/31/2021	7.73%	8.08%	6.75%
Year Ended	12/31/2020	9.56%	7.02%	6.75%
Year Ended	12/31/2019	17.07%	4.39%	6.75%
Year Ended	12/31/2018	-5.39%	2.61%	6.75%

DEVELOPMENT OF JANUARY 1, 2023 AMORTIZATION PAYMENT

(1)	Unfunded Actuarial Accrued Liability as of January 1, 2022	\$7,948,663
(2)	Sponsor Normal Cost developed as of January 1, 2022	293,996
(3)	Expected administrative expenses for the year ended December 31, 2022	20,213
(4)	Expected interest on (1), (2) and (3)	557,062
(5)	Sponsor contributions to the System during the year ended December 31, 2022	997,569
(6)	Expected interest on (5)	33,668
(7)	Expected Unfunded Actuarial Accrued Liability as of December 31, 2022, (1)+(2)+(3)+(4)-(5)-(6)	7,788,697
(8)	Change to UAAL due to Assumption Change	0
(9)	Change to UAAL due to Actuarial (Gain)/Loss	1,177,395
(10)	Unfunded Accrued Liability as of January 1, 2023	8,966,092
(11)	UAAL Subject to Amortization (100% AAL less Actuarial Assets)	8,966,092

<u>Date Established</u>	<u>Years Remaining</u>	<u>1/1/2023 Amount</u>	<u>Amortization Amount</u>
1/1/2023	18	8,966,092	651,503

DETAILED ACTUARIAL (GAIN)/LOSS ANALYSIS

(1) Unfunded Actuarial Accrued Liability (UAAL) as of January 1, 2022	\$7,948,663
(2) Expected UAAL as of January 1, 2023	7,788,697
(3) Summary of Actuarial (Gain)/Loss, by component:	
Investment Return (Actuarial Asset Basis)	487,524
Salary Increases	457,808
Active Decrements	482,678
Inactive Mortality	(69,995)
Other	<u>(180,620)</u>
Change in UAAL due to (Gain)/Loss	1,177,395
Change to UAAL due to Assumption Change	<u>0</u>
(4) Actual UAAL as of January 1, 2023	\$8,966,092

RECONCILIATION OF CHANGES IN CONTRIBUTION REQUIREMENT

(1) Contribution Determined as of January 1, 2022	\$ 940,173
(2) Summary of Contribution Impact by component:	
Change in Normal Cost	(23,323)
Change in Assumed Administrative Expense	(6,941)
Investment Return (Actuarial Asset Basis)	37,816
Salary Increases	35,511
New Entrants	1,953
Active Decrements	37,440
Inactive Mortality	(5,429)
Contributions (More) or Less than Recommended	(7,939)
Increase in Amortization Payment Due to Payroll Growth Assumption	19,270
Change in Expected Member Contributions	(250)
Assumption Change	-
Other	<u>(16,059)</u>
Total Change in Contribution	72,049
(3) Contribution Determined as of January 1, 2023	\$1,012,222

PROJECTION OF BENEFIT PAYMENTS

Year	Payments for Current Actives	Payments for Current Inactives	Total Payments
2023	28,950	1,121,728	1,150,678
2024	73,206	1,098,057	1,171,263
2025	126,702	1,102,208	1,228,910
2026	187,773	1,109,303	1,297,076
2027	252,541	1,120,840	1,373,381
2028	307,805	1,131,715	1,439,520
2029	367,884	1,135,375	1,503,259
2030	424,651	1,137,323	1,561,974
2031	481,578	1,137,365	1,618,943
2032	526,729	1,135,295	1,662,024
2033	571,305	1,130,907	1,702,212
2034	645,317	1,123,983	1,769,300
2035	738,359	1,114,291	1,852,650
2036	857,568	1,101,571	1,959,139
2037	969,670	1,085,567	2,055,237
2038	1,061,958	1,066,044	2,128,002
2039	1,158,948	1,042,845	2,201,793
2040	1,245,827	1,015,935	2,261,762
2041	1,331,089	985,427	2,316,516
2042	1,404,949	951,589	2,356,538
2043	1,472,071	914,822	2,386,893
2044	1,566,924	875,683	2,442,607
2045	1,652,715	834,833	2,487,548
2046	1,751,541	792,932	2,544,473
2047	1,833,463	750,621	2,584,084
2048	1,901,021	708,476	2,609,497
2049	1,989,258	666,949	2,656,207
2050	2,085,617	626,360	2,711,977
2051	2,161,793	586,875	2,748,668
2052	2,224,452	548,522	2,772,974
2053	2,279,053	511,219	2,790,272
2054	2,342,295	474,776	2,817,071
2055	2,396,546	438,979	2,835,525
2056	2,437,005	403,707	2,840,712
2057	2,469,092	368,925	2,838,017
2058	2,493,264	334,654	2,827,918
2059	2,509,520	300,991	2,810,511
2060	2,517,715	268,064	2,785,779
2061	2,516,515	236,036	2,752,551
2062	2,506,015	205,136	2,711,151

ACTUARIAL ASSUMPTIONS AND METHODS

Interest Rate	6.75% per year compounded annually, net of investment related expenses.
Mortality Rate	<p>Active Lives: PubS-2010 Employee mortality, unadjusted, with generational improvements with most recent projection scale (currently Scale MP-2021). 10% of active deaths are assumed to be in the line of duty.</p> <p>Inactive Lives: PubS-2010 Healthy Retiree mortality, adjusted by a factor of 1.15 for male retirees and unadjusted for female retirees, with generational improvements with most recent projection scale (currently Scale MP-2021).</p> <p>Beneficiaries: PubS-2010 Survivor mortality, unadjusted for male beneficiaries and adjusted by a factor of 1.15 for female beneficiaries, with generational improvements with most recent projection scale (currently Scale MP-2021).</p> <p>Disabled Lives: PubS-2010 Disabled mortality, adjusted by a factor of 1.08 for male disabled members and unadjusted for female disabled members, with generational improvements with most recent projection scale (currently Scale MP-2021).</p> <p>The mortality assumptions sufficiently accommodate anticipated future mortality improvements.</p>
Retirement Age	See table at end of this section. This is based on a 2022 experience study performed for the Illinois Police Officers' Pension Investment Fund.
Disability Rate	See table at end of this section. 60% of the disabilities are assumed to be in the line of duty. This is based on a 2022 experience study performed for the Illinois Police Officers' Pension Investment Fund.
Termination Rate	See table at end of this section. This is based on a 2022 experience study performed for the Illinois Police Officers' Pension Investment Fund.

Salary Increases

See table below. This is based on a 2022 experience study performed for the Illinois Police Officers' Pension Investment Fund.

Salary Scale	
Service	Rate
0	11.00%
1	9.50%
2	8.00%
3	7.50%
4	7.00%
5	6.00%
6	5.00%
7 - 11	4.00%
12 - 29	3.75%
30+	3.50%

Inflation

2.50%.

Cost-of-Living Adjustment

Tier 1: 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55.

Tier 2: 1.25% per year after the later of attainment of age 60 or first anniversary of retirement.

Marital Status

80% of Members are assumed to be married.

Spouse's Age

Males are assumed to be three years older than females.

Funding Method

Entry Age Normal Cost Method.

Actuarial Asset Method

Investment gains and losses are smoothed over a 5-year period. In the first year, 20% of the gain or loss is recognized. In the second year 40%, in the third year 60%, in the fourth year 80%, and in the fifth year 100% of the gain or loss is recognized. The actuarial investment gain or loss is defined as the actual return on investments minus the actuarial assumed investment return. Actuarial Assets shall not be less than 80% nor greater than 120% of the Market Value of Assets.

Funding Policy Amortization Method

The UAAL is amortized according to a Level Percentage of Payroll method over a period ending in 2040. The initial amortization amount is 100% of the Accrued Liability less the Actuarial Value of Assets.

Payroll Growth

3.25% per year.

Administrative Expenses

Expenses paid out of the fund other than investment-related expenses are assumed to be equal to those paid in the previous year.

Decrement Tables

% Terminating During the Year		% Becoming Disabled During the Year		% Retiring During the Year (Tier 1)		% Retiring During the Year (Tier 2)	
Service	Rate	Age	Rate	Age	Rate	Age	Rate
0	13.00%	20	0.000%	50 - 54	20%	50 - 54	5%
1	8.00%	25	0.029%	55 - 62	25%	55	40%
2	7.00%	30	0.133%	63	33%	56 - 62	25%
3	6.00%	35	0.247%	64	40%	63	33%
4	5.00%	40	0.399%	65 - 69	55%	64	40%
5	4.50%	45	0.561%	70+	100%	65 - 69	55%
6	4.00%	50	0.675%			70+	100%
7	3.50%	55	0.855%				
8	3.00%	60	1.093%				
9	2.50%						
10	2.25%						
11	2.00%						
12	1.75%						
13	1.50%						
14+	1.25%						

GLOSSARY

Total Annual Payroll is the projected annual rate of pay for the fiscal year following the valuation date of all covered members.

Present Value of Benefits is the single sum value on the valuation date of all future benefits to be paid to current Members, Retirees, Beneficiaries, Disability Retirees and Vested Terminations.

Accrued Actuarial Liability is determined according to the plan's actuarial cost method. This amount represents the portion of the anticipated future benefits allocated to years prior to the valuation date.

Normal (Current Year's) Cost is the current year's cost for benefits yet to be funded.

Market Value of Assets is the fair market value of plan assets as of the valuation date. This amount may be adjusted to produce an Actuarial Value of Assets for plan funding purposes.

Actuarial Value of Assets is the asset value used in the valuation to determine contribution requirements. It represents the plan's Market Value of Assets, with adjustments according to the Actuarial Asset Method. These adjustments produce a "smoothed" value that is likely to be less volatile from year to year than the Market Value of Assets.

Unfunded Accrued Liability is the excess of the Accrued Actuarial Liability over the Actuarial Value of Assets.

Total Recommended Contribution is equal to the Normal Cost plus an amount sufficient to amortize the Unfunded Accrued Liability over a period ending in 2040. The recommended amount is adjusted for interest according to the timing of contributions during the year.

Entry Age Normal Cost Method - Under this method, the normal cost is the sum of the individual normal costs for all active participants. For an active participant, the normal cost is the participant's normal cost accrual rate, multiplied by the participant's current compensation.

- (a) The normal cost accrual rate equals:
 - (i) the present value of future benefits for the participant, determined as of the participant's entry age, divided by
 - (ii) the present value of the compensation expected to be paid to the participant for each year of the participant's anticipated future service, determined as of the participant's entry age.
- (b) In calculating the present value of future compensation, the salary scale is applied both retrospectively and prospectively to estimate compensation in years prior to and subsequent to the valuation year based on the compensation used for the valuation.
- (c) The accrued liability is the sum of the individual accrued liabilities for all participants and beneficiaries. A participant's accrued liability equals the present value, at the participant's attained age, of future benefits less the present value at the participant's attained age of the individual normal costs payable in the future. A beneficiary's accrued liability equals the present value, at the beneficiary's attained age, of future benefits.
- (d) Under this method, the entry age used for each active participant is the participant's age at the time he or she would have commenced participation if the plan had always been in existence under current terms, or the age as of which he or she first earns service credits for purposes of benefit accrual under the current terms of the plan.

DISCUSSION OF RISK

ASOP No. 51, Assessment and Disclosure of Risk Associated with Measuring Pension Obligations and Determining Pension Plan Contributions, states that the actuary should identify risks that, in the actuary's professional judgment, may reasonably be anticipated to significantly affect the plan's future financial condition.

Throughout this report, actuarial results are determined under various assumption scenarios. These results are based on the premise that all future plan experience will align with the plan's actuarial assumptions; however, there is no guarantee that actual plan experience will align with the plan's assumptions. It is possible that actual plan experience will differ from anticipated experience in an unfavorable manner that will negatively impact the plan's funded position.

Below are examples of ways in which plan experience can deviate from assumptions and the potential impact of that deviation. Typically, this results in an actuarial gain or loss representing the current-year financial impact on the plan's unfunded liability of the experience differing from assumptions; this gain or loss is amortized over a period of time determined by the plan's amortization method. When assumptions are selected that adequately reflect plan experience, gains and losses typically offset one another in the long term, resulting in a relatively low impact on the plan's contribution requirements associated with plan experience. When assumptions are too optimistic, losses can accumulate over time and the plan's amortization payment could potentially grow to an unmanageable level.

- Investment Return: When the rate of return on the Actuarial Value of Assets falls short of the assumption, this produces a loss representing assumed investment earnings that were not realized. Further, it is unlikely that the plan will experience a scenario that matches the assumed return in each year as capital markets can be volatile from year to year. Therefore, contribution amounts can vary in the future.
- Salary Increases: When a plan participant experiences a salary increase that was greater than assumed, this produces a loss representing the cost of an increase in anticipated plan benefits for the participant as compared to the previous year. The total gain or loss associated with salary increases for the plan is the sum of salary gains and losses for all active participants.
- Payroll Growth: The plan's payroll growth assumption, if one is used, causes a predictable annual increase in the plan's amortization payment in order to produce an amortization payment that remains constant as a percentage of payroll if all assumptions are realized. If payroll does not increase according to the plan's payroll growth assumption, the plan's amortization payment can increase significantly as a percentage of payroll even if all assumptions other than the payroll growth assumption are realized.
- Demographic Assumptions: Actuarial results take into account various potential events that could happen to a plan participant, such as retirement, termination, disability, and death. Each of these potential events is assigned a liability based on the likelihood of the event and the financial consequence of the event for the plan. Accordingly, actuarial liabilities reflect a blend of financial consequences associated with various possible outcomes (such as retirement at one of various possible ages). Once the outcome is known (e.g. the participant retires) the liability is adjusted to reflect the known outcome. This adjustment produces a gain or loss depending on whether the outcome was more or less favorable than other outcomes that could have occurred.

- **Contribution Risk:** This risk results from the potential that actual employer contributions may deviate from actuarially determined contributions, which are determined in accordance with the Board's funding policy. The funding policy is intended to result in contribution requirements that if paid when due, will result in a reasonable expectation that assets will accumulate to be sufficient to pay plan benefits when due. Contribution deficits, particularly large deficits and those that occur repeatedly, increase future contribution requirements and put the plan at risk for not being able to pay plan benefits when due.

Impact of Plan Maturity on Risk

For newer pension plans, most of the participants and associated liabilities are related to active members who have not yet reached retirement age. As pension plans continue in operation and active members reach retirement ages, liabilities begin to shift from being primarily related to active members to being shared amongst active and retired members. Plan maturity is a measure of the extent to which this shift has occurred. It is important to understand that plan maturity can have an impact on risk tolerance and the overall risk characteristics of the plan. For example, plans with a large amount of retired liability do not have as long of a time horizon to recover from losses (such as losses on investments due to lower than expected investment returns) as plans where the majority of the liability is attributable to active members. For this reason, less tolerance for investment risk may be warranted for highly mature plans with a substantial inactive liability. Similarly, mature plans paying substantial retirement benefits resulting in a small positive or net negative cash flow can be more sensitive to near term investment volatility, particularly if the size of the fund is shrinking, which can result in less assets being available for investment in the market.

To assist with determining the maturity of the plan, we have provided some relevant metrics in the table following titled "Plan Maturity Measures and Other Risk Metrics". Highlights of this information are discussed below:

- The Support Ratio, determined as the ratio of active to inactive members, has decreased from 100.0% on January 1, 2020 to 95.5% on January 1, 2023, indicating that the plan has been rapidly maturing.
- The Accrued Liability Ratio, determined as the ratio of the Inactive Accrued Liability, which is the liability associated with members who are no longer employed but are due a benefit from the plan, to the Total Accrued Liability, is 60.6%. With a plan of this maturity, losses due to lower than expected investment returns or demographic factors will need to be made up for over a shorter time horizon than would be needed for a less mature plan.
- The Funded Ratio, determined as the ratio of the Actuarial Value of Assets to the Total Accrued Liability, has increased from 58.7% on January 1, 2020 to 62.0% on January 1, 2023, due mainly to overall favorable plan experience during the period.
- The Net Cash Flow Ratio, determined as the ratio of the Net Cash Flow (contributions minus benefit payments and administrative expenses) to the Market Value of Assets, increased from -1.3% on January 1, 2020 to 1.1% on January 1, 2023. The current Net Cash Flow Ratio of 1.1% indicates that contributions are generally covering the plan's benefit payments and administrative expenses.

It is important to note that the actuary has identified the risks above as the most significant risks based on the characteristics of the plan and the nature of the project, however, it is not an exhaustive list of potential risks that could be considered. Additional advanced modeling, as well as the identification of additional risks, can be provided at the request of the audience addressed on page 2 of this report.

PLAN MATURITY MEASURES AND OTHER RISK METRICS

	<u>1/1/2023</u>	<u>1/1/2022</u>	<u>1/1/2021</u>	<u>1/1/2020</u>
<u>Support Ratio</u>				
Total Actives	21	21	21	19
Total Inactives	22	18	18	19
Actives / Inactives	95.5%	116.7%	116.7%	100.0%
<u>Asset Volatility Ratio</u>				
Market Value of Assets (MVA)	12,856,643	14,516,584	13,251,724	12,094,641
Total Annual Payroll	1,772,454	1,769,926	1,694,867	1,536,261
MVA / Total Annual Payroll	725.4%	820.2%	781.9%	787.3%
<u>Accrued Liability (AL) Ratio</u>				
Inactive Accrued Liability	14,313,855	10,641,426	10,870,071	11,445,486
Total Accrued Liability	23,619,823	21,998,586	20,839,665	20,348,536
Inactive AL / Total AL	60.6%	48.4%	52.2%	56.2%
<u>Funded Ratio</u>				
Actuarial Value of Assets (AVA)	14,653,731	14,049,923	12,776,018	11,937,971
Total Accrued Liability	23,619,823	21,998,586	20,839,665	20,348,536
AVA / Total Accrued Liability	62.0%	63.9%	61.3%	58.7%
<u>Net Cash Flow Ratio</u>				
Net Cash Flow ¹	138,295	232,034	234	(154,591)
Market Value of Assets (MVA)	12,856,643	14,516,584	13,251,724	12,094,641
Ratio	1.1%	1.6%	0.0%	-1.3%

¹ Determined as total contributions minus benefit payments and administrative expenses.

STATEMENT OF FIDUCIARY NET POSITION
December 31, 2022

<u>ASSETS</u>	MARKET VALUE
Cash and Cash Equivalents:	
Cash and Short-Term Investments	189,016
Total Cash and Equivalents	189,016
Total Receivable	0
Investments:	
Pooled/Common/Commingled Funds	12,667,627
Total Investments	12,667,627
Total Assets	12,856,643
<u>LIABILITIES</u>	
Total Liabilities	0
Net Assets:	
Active and Retired Members' Equity	12,856,643
NET POSITION RESTRICTED FOR PENSIONS	12,856,643
TOTAL LIABILITIES AND NET ASSETS	12,856,643

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED December 31, 2022
Market Value Basis

ADDITIONS

Contributions:

Member	174,063
City	997,569

Total Contributions	1,171,632
---------------------	-----------

Investment Income:

Net Increase in Fair Value of Investments	(1,928,349)
Interest & Dividends	161,251
Less Investment Expense ¹	(31,138)

Net Investment Income	(1,798,236)
-----------------------	-------------

Total Additions	(626,604)
-----------------	-----------

DEDUCTIONS

Distributions to Members:

Benefit Payments	1,019,626
------------------	-----------

Total Distributions	1,019,626
---------------------	-----------

Administrative Expenses	13,711
-------------------------	--------

Total Deductions	1,033,337
------------------	-----------

Net Increase in Net Position	(1,659,941)
------------------------------	-------------

NET POSITION RESTRICTED FOR PENSIONS

Beginning of the Year	14,516,584
-----------------------	------------

End of the Year	12,856,643
-----------------	------------

¹ Investment Related expenses include investment advisory, custodial and performance monitoring fees.

ACTUARIAL ASSET VALUATION
December 31, 2022

Development of Actuarial Value of Assets

Market Value of Assets, 12/31/2022	12,856,643
(Gains)/Losses Not Yet Recognized	1,797,088
Actuarial Value of Assets, 12/31/2022	<u>14,653,731</u>
12/31/2022 Limited Actuarial Assets:	14,653,731

Development of Investment Gain/Loss

Market Value of Assets, 12/31/2021	14,516,584
Contributions Less Benefit Payments & Administrative Expenses	138,295
Expected Investment Earnings ¹	984,537
Actual Net Investment Earnings	<u>(1,798,236)</u>
2022 Actuarial Investment Gain/(Loss)	<u>(2,782,773)</u>

¹ Expected Investment Earnings = 6.75% x (14,516,584 + 0.5 x 138,295)

Gains/(Losses) Not Yet Recognized

Plan Year Ending	Gain/(Loss)	Amounts Not Yet Recognized by Valuation Year				
		2022	2023	2024	2025	2026
12/31/2019	1,073,236	214,647	0	0	0	0
12/31/2020	340,453	136,181	68,091	0	0	0
12/31/2021	130,503	78,302	52,201	26,101	0	0
12/31/2022	(2,782,773)	(2,226,218)	(1,669,664)	(1,113,109)	(556,555)	0
Total		(1,797,088)	(1,549,372)	(1,087,008)	(556,555)	0

Development of Asset Returns

(A) 12/31/2021 Actuarial Assets:	14,049,923
(I) Net Investment Income:	
1. Interest and Dividends	161,251
2. Realized Gains (Losses)	0
3. Change in Actuarial Value	335,400
4. Investment Expenses	<u>(31,138)</u>
Total	465,513
(B) 12/31/2022 Actuarial Assets:	14,653,731
Actuarial Asset Rate of Return = (2 x I) / (A + B - I):	3.30%
Market Value of Assets Rate of Return:	-12.33%
Actuarial Gain/(Loss) due to Investment Return (Actuarial Asset Basis)	(487,524)

CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2022
Actuarial Asset Basis

INCOME		
Contributions:		
Member	174,063	
City	997,569	
Total Contributions		1,171,632
Earnings from Investments		
Interest & Dividends	161,251	
Change in Actuarial Value	335,400	
Total Earnings and Investment Gains		496,651
EXPENSES		
Administrative Expenses:		
Investment Related ¹	31,138	
Other	13,711	
Total Administrative Expenses		44,849
Distributions to Members:		
Benefit Payments	1,019,626	
Total Distributions		1,019,626
Change in Net Assets for the Year		603,808
Net Assets Beginning of the Year		14,049,923
Net Assets End of the Year ²		14,653,731

¹ Investment Related expenses include investment advisory, custodial and performance monitoring fees.

² Net Assets may be limited for actuarial consideration.

STATISTICAL DATA

	<u>1/1/2023</u>	<u>1/1/2022</u>	<u>1/1/2021</u>	<u>1/1/2020</u>
<u>Actives - Tier 1</u>				
Number	13	17	17	16
Average Current Age	44.8	45.7	44.7	43.7
Average Age at Employment	27.5	28.2	28.2	27.3
Average Past Service	17.3	17.5	16.5	16.4
Average Annual Salary	\$93,147	\$87,534	\$85,175	\$83,758
<u>Actives - Tier 2</u>				
Number	8	4	4	3
Average Current Age	31.4	33.4	32.4	38.1
Average Age at Employment	28.0	28.2	28.2	33.1
Average Past Service	3.4	5.2	4.2	5.0
Average Annual Salary	\$70,192	\$70,460	\$61,724	\$65,378
<u>Service Retirees</u>				
Number	13	10	10	11
Average Current Age	65.4	70.7	69.7	69.7
Average Annual Benefit	\$57,439	\$57,371	\$55,700	\$54,569
<u>Beneficiaries</u>				
Number	8	7	7	7
Average Current Age	73.4	71.7	70.7	70.3
Average Annual Benefit	\$44,392	\$42,487	\$42,487	\$42,487
<u>Disability Retirees</u>				
Number	0	0	0	0
Average Current Age	N/A	N/A	N/A	N/A
Average Annual Benefit	N/A	N/A	N/A	N/A
<u>Terminated Vested</u>				
Number	1	1	1	1
Average Current Age	46.6	45.6	44.6	43.6
Average Annual Benefit ¹	N/A	N/A	N/A	N/A

¹ Average Annual Benefit for Terminated Vested members reflects the benefit for members entitled to a future annual benefit from the plan.

AGE AND SERVICE DISTRIBUTION

PAST SERVICE

AGE	0	1	2	3	4	5-9	10-14	15-19	20-24	25-29	30+	Total
15 - 19	0	0	0	0	0	0	0	0	0	0	0	0
20 - 24	1	0	0	0	0	0	0	0	0	0	0	1
25 - 29	2	0	1	0	0	0	0	0	0	0	0	3
30 - 34	1	0	1	0	0	1	0	0	0	0	0	3
35 - 39	0	0	0	0	0	1	1	3	0	0	0	5
40 - 44	0	0	0	0	0	0	1	1	0	0	0	2
45 - 49	0	0	0	0	1	0	0	1	2	0	0	4
50 - 54	0	0	0	0	0	0	0	1	1	1	0	3
55 - 59	0	0	0	0	0	0	0	0	0	0	0	0
60 - 64	0	0	0	0	0	0	0	0	0	0	0	0
65+	0	0	0	0	0	0	0	0	0	0	0	0
Total	4	0	2	0	1	2	2	6	3	1	0	21

VALUATION PARTICIPANT RECONCILIATION

1. Active lives

a. Number in prior valuation 1/1/2022	21
b. Terminations	
i. Vested (partial or full) with deferred benefits	0
ii. Non-vested or full lump sum distribution received	0
iii. Transferred service to other fund	0
c. Deaths	
i. Beneficiary receiving benefits	0
ii. No future benefits payable	0
d. Disabled	0
e. Retired	(4)
f. Continuing participants	17
g. New entrants	4
h. Total active life participants in valuation	21

2. Non-Active lives (including beneficiaries receiving benefits)

	Service Retirees, Vested Receiving <u>Benefits</u>	Receiving Death <u>Benefits</u>	Receiving Disability <u>Benefits</u>	Vested <u>Deferred</u>	<u>Total</u>
a. Number prior valuation	10	7	0	1	18
Retired	4	0	0	0	4
Vested Deferred	0	0	0	0	0
Death, With Survivor	(1)	1	0	0	0
Death, No Survivor	0	0	0	0	0
Disabled	0	0	0	0	0
Refund of Contributions	0	0	0	0	0
Rehires	0	0	0	0	0
Expired Annuities	0	0	0	0	0
Data Corrections	0	0	0	0	0
Hired/Termed in Same Year	0	0	0	0	0
b. Number current valuation	13	8	0	1	22

SUMMARY OF CURRENT PLAN

Article 3 Pension Fund

The Plan is established and administered as prescribed by “Article 3. Police Pension Fund – Municipalities 500,000 and Under” of the Illinois Pension Code.

Plan Administration

The Plan is a single employer defined benefit pension plan administered by a Board of Trustees comprised of:

- a.) Two members appointed by the Municipality,
- b.) Two active Members of the Police Department elected by the Membership, and
- c.) One retired Member of the Police Department elected by the Membership.

Credited Service

Complete years of service as a sworn police officer employed by the Municipality.

Normal Retirement

Date

Tier 1: Age 50 and 20 years of Credited Service.

Tier 2: Age 55 with 10 years of Credited Service.

Benefit

Tier 1: 50% of annual salary attached to rank on last day of service plus 2.50% of annual salary for each year of service over 20 years, up to a maximum of 75% of salary. The minimum monthly benefit is \$1,000 per month.

Tier 2: 2.50% per year of service times the average salary for the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest prior to retirement times the number of years of service, up to a maximum of 75% of average salary. The minimum monthly benefit is \$1,000 per month.

For Tier 2 participants, the salary is capped at a rate of \$106,800 as of 2011, indexed annually at a rate of CPI-U, but not to exceed 3.00%.

Form of Benefit

Tier 1: For married retirees, an annuity payable for the life of the Member; upon the death of the member, 100% of the Member's benefit payable to the spouse until death. For unmarried retirees, the normal form is a Single Life Annuity.

Tier 2: Same as above, but with 66 2/3% of benefit continued to spouse.

Early Retirement

Date	<p>Tier 1: Age 60 and 8 years of Credited Service.</p> <p>Tier 2: Age 50 with 10 years of Credited Service.</p>
Benefit	<p>Tier 1: Normal Retirement benefit with no minimum.</p> <p>Tier 2: Normal Retirement benefit, reduced 6.00% each year before age 55, with no minimum benefit.</p>
Form of Benefit	Same as Normal Retirement

Disability Benefit

Eligibility	Total and permanent as determined by the Board of Trustees.
Benefit Amount	<p>A maximum of:</p> <ul style="list-style-type: none"> a.) 65% of salary attached to the rank held by Member on last day of service, and; b.) The monthly retirement pension that the Member is entitled to receive if he or she retired immediately. <p>For non-service connected disabilities, a benefit of 50% of salary attached to rank held by Member on last day of service.</p>

Cost-of-Living Adjustment

Tier 1:	<p><i>Retirees:</i> An annual increase equal to 3.00% per year after age 55. Those that retire prior to age 55 receive an increase of 1/12 of 3.00% for each full month since benefit commencement upon reaching age 55.</p> <p><i>Disabled Retirees:</i> An annual increase equal to 3.00% per year of the original benefit amount beginning at age 60. Those that become disabled prior to age 60 receive an increase of 3.00% of the original benefit amount for each year since benefit commencement upon reaching age 60.</p>
Tier 2:	An annual increase each January 1 equal to 3.00% per year or one-half of the annual unadjusted percentage increase in the consumer price index-u for the 12 months ending with the September preceding each November 1, whichever is less, of the original pension after the attainment of age 60 or first anniversary of pension start date whichever is later.

Pre-Retirement Death Benefit

Service Incurred	100% of salary attached to rank held by Member on last day of service.
Non-Service Incurred	A maximum of: <ul style="list-style-type: none"> a.) 54% of salary attached to the rank held by Member on last day of service, and; b.) The monthly retirement pension earned by the deceased Member at the time of death, regardless of whether death occurs before or after age 50.

For non-service deaths with less than 10 years of service, a refund of member contributions is provided.

Vesting (Termination)

Vesting Service Requirement	Tier 1: 8 years. Tier 2: 10 years.
Non-Vested Benefit	Refund of Member Contributions.
Vested Benefit	Either the termination benefit, payable upon reaching age 60 (55 for Tier 2), provided contributions are not withdrawn, or a refund of member contributions. The termination benefit is 2.50% of annual salary held in the year prior to termination (4-year final average salary for Tier 2) times creditable service.

Contributions

Employee	9.91% of Salary.
Municipality	Remaining amount necessary for payment of Normal (current year's) Cost and amortization of the accrued past service liability.

File Attachments for Item:

3. An Ordinance Abating the Taxes Levied for 2023 to Pay the Principal and Interest on \$2,955,000 Taxable General Obligation Refunding Bonds (TIF Alternate Revenue Source), Series 2013 of the City of Rochelle

ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

SUBJECT: Ordinance Abating the Taxes Levied for 2023 to Pay the Principal and Interest on \$2,955,000 Taxable General Obligation Refunding Bonds (TIF Alternate Revenue Source), Series 2013 of the City of Rochelle

Staff Contact: Chris Cardott, Finance Director

Summary: In 2010, the Mayor and Council approved an ordinance providing for the issuance of bonds to finance offsite improvements related to the Lighthouse Pointe Subdivision and Route 38 corridor. The City subsequently issued Taxable General Obligation Bonds, Series 2010 (Recovery Zone Economic Development Bonds) for \$2,940,000. In April 2013, due to federal budget cuts which affected the subsidy available through the Recovery Zone Bond program, the Council approved the issuance of General Obligation Refunding Bonds for \$2,955,000, which included interest and bond issuance costs. The annual debt service related to these bonds is being paid through TIF revenues, instead of property taxes, when sufficient funds are available. To abate the property taxes, the proposed ordinance must be approved annually and forwarded to Lee County and Ogle County.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:

Strategic Plan Goal Application: Maintain Fiscal Stability & Balanced Budget – Short Term Routine

Recommendation: Approve an Ordinance Abating the Taxes Levied for 2023 to Pay the Principal and Interest on \$2,955,000 Taxable General Obligation Refunding Bonds (TIF Alternate Revenue Source), Series 2013 of the City of Rochelle

MINUTES of a regular public meeting of the City Council of the City of Rochelle, Ogle County, Illinois, held at the Council Chambers of City Hall, 420 North 6th Street, Rochelle, Illinois, in said City of Rochelle at 6:30 o'clock P.M., on the 13th day of November, 2023.

* * *

The Mayor called the meeting to order and directed the City Clerk to call the roll.

Upon the roll being called, John Bearrows, the Mayor, and the following Members at said location answered present:

The following Members were absent from the meeting: _____

* * *

The Mayor announced that the next item of business before the City Council was the consideration of an ordinance abating the taxes heretofore levied for the year 2023 to pay debt service on the General Obligation Refunding Bonds (Tax Increment Financing Alternate Revenue Source), Series 2013 of the City.

Whereupon Mayor John Bearrows presented and read by title an ordinance as follows, a copy of which was provided to each member of the City Council prior to said meeting and to everyone in attendance at said meeting who requested a copy:

ORDINANCE abating the taxes heretofore levied for the year 2023 to pay debt service on General Obligation Refunding Bonds (Tax Increment Financing Alternate Revenue Source), Series 2013 of the City of Rochelle, Ogle County, Illinois.

* * *

WHEREAS, the City Council (the "*City Council*") of the City of Rochelle, Ogle County, Illinois (the "*City*"), by ordinance adopted on the 22nd day of April, 2013 (the "*Ordinance*"), did provide for the issue of not to exceed \$3,125,000 General Obligation Refunding Bonds (Tax Increment Financing Alternate Revenue Source), Series 2013, and the levy of a direct annual tax sufficient to pay the principal of and interest on said bonds; and

WHEREAS, pursuant to the Ordinance, the City has heretofore issued \$2,955,000 General Obligation Refunding Bonds (Tax Increment Financing Alternate Revenue Source), Series 2013, dated June 6, 2013 (the "*Bonds*"), and has filed in the offices of the County Clerk of the County of Ogle, Illinois and the County Clerk of the County of Lee, Illinois (the "*County Clerks*"), a Bond Order for the levy of taxes to pay the Bonds; and

WHEREAS, the City has Pledged Revenues (as defined in the Ordinance) on deposit in the Bond Fund available for the purpose of paying debt service on the Bonds heretofore imposed by the 2023 levy; and

WHEREAS, such Pledged Revenues are hereby directed to be used for the purpose of paying debt service on the Bonds; and

WHEREAS, it is necessary and in the best interests of the City that the taxes heretofore levied for the year 2023 to pay the Bonds be abated:

NOW, THEREFORE, Be It and It is Hereby Resolved by the City Council of the City of Rochelle, Ogle County, Illinois, as follows:

Section 1. Abatement of Taxes. The taxes heretofore levied for the year 2023 in the Ordinance are hereby abated in their entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the City Clerk of the City Council shall file a certified copy hereof with the County Clerks and it shall be the duty of the County Clerks to abate said taxes levied for the year 2023 in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its adoption.

ADOPTED this 13th day of November, 2023 by a roll call vote as follows:

AYES:_____.

NAYS:_____.

ABSENT:_____.

APPROVED this 13th day of November, 2023.

ATTEST:

Mayor

City Clerk

Member _____ moved and Member _____ seconded the motion that said ordinance as presented and read by title be adopted.

After a full discussion thereof, the Mayor directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Members voted

AYE: _____

NAY: _____

Whereupon the Mayor declared the motion carried and said ordinance adopted, approved and signed the same in open meeting and directed the City Clerk to record the same in the records of the City Council of the City of Rochelle, Ogle County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

City Clerk

STATE OF ILLINOIS)
) SS
 COUNTY OF OGLE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Rochelle, Ogle County, Illinois (the "*City*"), and as such official I am the keeper of the records and files of the City and the City Council.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the City Council held on the 13th day of November, 2023, insofar as same relates to the adoption of a ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2023 to pay debt service on General Obligation Refunding Bonds (Tax Increment Financing Alternate Revenue Source), Series 2013 of the City of Rochelle, Ogle County, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the City Council at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the City Council has complied with all of the provisions of said Act and with all of the procedural rules of the City Council in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 13th day of November, 2023.

City Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF OGLE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Ogle, Illinois, and as such official I do further certify that on the _____ day of _____, 2023, there was filed in my office a duly certified copy of an ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2023 to pay debt service on General Obligation Refunding Bonds (Tax Increment Financing Alternate Revenue Source), Series 2013 of the City of Rochelle, Ogle County, Illinois.

duly adopted by the City Council of the City of Rochelle, Illinois, on the 13th day of November, 2023, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2023 for the payment of General Obligation Refunding Bonds (Tax Increment Financing Alternate Revenue Source), Series 2013 as described in said ordinance will be abated in their entirety as provided in said ordinance.

In Witness Whereunto, I hereunto affix my official signature and the seal of said County, this _____ day of _____, 2023.

County Clerk of Ogle County, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF LEE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Lee, Illinois, and as such official I do further certify that on the_____day of _____, 2023, there was filed in my office a duly certified copy of an ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2023 to pay debt service on General Obligation Refunding Bonds (Tax Increment Financing Alternate Revenue Source), Series 2013 of the City of Rochelle, Ogle County, Illinois.

duly adopted by the City Council of the City of Rochelle, Illinois, on the 13th day of November, 2023, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2023 for the payment of General Obligation Refunding Bonds (Tax Increment Financing Alternate Revenue Source), Series 2013 as described in said ordinance will be abated in their entirety as provided in said ordinance.

In Witness Whereto, I hereunto affix my official signature and the seal of said County, this _____day of_____, 2023.

County Clerk of Lee County, Illinois

(SEAL)

File Attachments for Item:

4. An Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018 of the City of Rochelle

ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

SUBJECT: Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018 of the City of Rochelle

Staff Contact: Chris Cardott, Finance Director

Summary: In 2018, the Mayor and Council approved an ordinance providing for the issuance of bonds to finance infrastructure improvements. The City subsequently issued General Obligation Bonds (Alternate Revenue Source), Series 2018 in the amount of \$4,500,000. The annual debt service related to these bonds is being paid through the Capital Improvement Fund from a transfer from the Non-Home Rule Sales Tax Fund, instead of property taxes, when sufficient funds are available. To abate the property taxes, the proposed ordinance must be approved annually and forwarded to Lee County and Ogle County.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:

Strategic Plan Goal Application: Maintain Fiscal Stability & Balanced Budget – Short Term Routine

Recommendation: Approve an Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018 of the City of Rochelle

ORDINANCE NO. _____

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018, of the City of Rochelle, Ogle and Lee Counties, Illinois.

WHEREAS the City Council (the “*Council*”) of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), by Ordinance No. _____, adopted on the 22nd day of October, 2018 (the “*Ordinance*”), did provide for the issue of \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018 (the “*Bonds*”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the City has Pledged Revenues (as defined in the Ordinance) or other lawfully available funds available and on deposit in the Bond Fund (as defined in the Ordinance) to pay the principal of and interest on the Bonds up to and including January 1, 2024; and

WHEREAS it is necessary and in the best interests of the City that the tax heretofore levied for the year 2023 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE Be It Ordained by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2023 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with the County Clerks of The Counties of Ogle and Lee, Illinois, and it shall be the duty of said County Clerks to abate said tax levied for the year 2023 in accordance with the provisions hereof.

Section 3. *Effective Date.* This Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted on November 13, 2023.

AYES: _____

NAYS: _____

ABSENT: _____

Approved November 13, 2023.

Mayor

Recorded in the City Records on _____, 2023.

ATTEST:

City Clerk

STATE OF ILLINOIS)
) SS
 COUNTY OF OGLE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Rochelle, Ogle County, Illinois (the "*City*"), and as such official, I am the keeper of the records and files of the City and the City Council.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the City Council held on the 13th day of November 2023, insofar as same relates to the adoption of a ordinance entitled:

ORDINANCE abating the taxes heretofore levied for the year 2023 to pay the principal of and interest on \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018, of the City of Rochelle, Ogle and Lee Counties, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the City Council at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the City Council has complied with all of the provisions of said Act and with all of the procedural rules of the City Council in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 13th day of November 2023.

 City Clerk

STATE OF ILLINOIS)
) SS
 COUNTY OF OGLE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Ogle, Illinois, and as such official I do further certify that on the day of _____, 2023, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018, of the City of Rochelle, Ogle and Lee Counties, Illinois.

(the “*Ordinance*”) duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), on the 13th day of November, 2023 and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2023 for the payment of the City’s \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this _____ day of _____, 2023.

 County Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
 COUNTY OF LEE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lee, Illinois, and as such official I do further certify that on the day of _____, 2023, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018, of the City of Rochelle, Ogle and Lee Counties, Illinois.

(the “*Ordinance*”) duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), on the 13th day of November, 2023, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2023 for the payment of the City’s \$4,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2018, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this _____ day of _____, 2023.

 County Clerk

[SEAL]

File Attachments for Item:

5. An Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$7,775,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2021 of the City of Rochelle

ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

SUBJECT: Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$7,775,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2021 of the City of Rochelle

Staff Contact: Chris Cardott, Finance Director

Summary: In 2021, the Mayor and Council approved an ordinance providing for the issuance of bonds to finance electric infrastructure improvements. The City subsequently issued General Obligation Bonds (Electric Alternate Revenue Source), Series 2021 in the amount of \$7,775,000. The annual debt service related to these bonds is being paid through the Electric Fund instead of property taxes when sufficient funds are available. To abate the property taxes, the proposed ordinance must be approved annually and forwarded to Lee County and Ogle County.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:

Strategic Plan Goal Application: Maintain Fiscal Stability & Balanced Budget – Short Term Routine

Recommendation: Approve an Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$7,775,000 General Obligation Bonds (Electric Alternate Revenue Source), Series 2021 of the City of Rochelle

ORDINANCE NO. _____

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$7,775,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2021, of the City of Rochelle, Ogle and Lee Counties, Illinois.

WHEREAS the City Council (the “*Council*”) of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), by Ordinance No. _____, adopted on the 13th day of September, 2021 (the “*Ordinance*”), did provide for the issue of \$7,775,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2021 (the “*Bonds*”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the City has Pledged Revenues (as defined in the Ordinance) or other lawfully available funds available and on deposit in the Bond Fund (as defined in the Ordinance) to pay the principal of and interest on the Bonds up to and including January 1, 2024; and

WHEREAS it is necessary and in the best interests of the City that the tax heretofore levied for the year 2023 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE Be It Ordained by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2023 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with the County Clerks of The Counties of Ogle and Lee, Illinois, and it shall be the duty of said County Clerks to abate said tax levied for the year 2023 in accordance with the provisions hereof.

Section 3. *Effective Date.* This Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted on November 13, 2023.

AYES: _____

NAYS: _____

ABSENT: _____

Approved November 13, 2023.

Mayor

Recorded in the City Records on _____, 2023.

ATTEST:

City Clerk

STATE OF ILLINOIS)
) SS
 COUNTY OF OGLE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Rochelle, Ogle County, Illinois (the "*City*"), and as such official I am the keeper of the records and files of the City and the City Council.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the City Council held on the 13th day of November 2023, insofar as same relates to the adoption of an ordinance entitled:

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$7,775,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2021, of the City of Rochelle, Ogle and Lee Counties, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the City Council at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the City Council has complied with all of the provisions of said Act and with all of the procedural rules of the City Council in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 13th day of November 2023.

 City Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF OGLE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Ogle, Illinois, and as such official I do further certify that on the day of _____, 2023, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$7,775,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2021, of the City of Rochelle, Ogle and Lee Counties, Illinois.

(the “*Ordinance*”) duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), on the 13th day of November, 2023 and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2023 for the payment of the City’s \$7,775,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2021, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this _____ day of _____, 2023.

County Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
 COUNTY OF LEE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lee, Illinois, and as such official I do further certify that on the day of _____, 2023, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$7,775,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2021, of the City of Rochelle, Ogle and Lee Counties, Illinois.

(the “*Ordinance*”) duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), on the 13th day of November, 2023, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2023 for the payment of the City’s \$7,775,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2021, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this _____ day of _____, 2023.

 County Clerk

[SEAL]

File Attachments for Item:

6. An Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$8,895,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2022 of the City of Rochelle

ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

SUBJECT: Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$8,895,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2022 of the City of Rochelle

Staff Contact: Chris Cardott, Finance Director

Summary: In 2022, the Mayor and Council approved an ordinance providing for the issuance of bonds to finance electric infrastructure improvements. The City subsequently issued General Obligation Bonds (Electric Alternate Revenue Source), Series 2022 in the amount of \$8,895,000. The annual debt service related to these bonds is being paid through the Electric Fund instead of property taxes when sufficient funds are available. To abate the property taxes, the proposed ordinance must be approved annually and forwarded to Lee County and Ogle County.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:

Strategic Plan Goal Application: Maintain Fiscal Stability & Balanced Budget – Short Term Routine

Recommendation: Approve an Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$8,895,000 General Obligation Bonds (Electric Alternate Revenue Source), Series 2022 of the City of Rochelle

ORDINANCE NO. _____

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$8,895,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2022, of the City of Rochelle, Ogle and Lee Counties, Illinois.

WHEREAS the City Council (the “*Council*”) of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), by Ordinance No. _____, adopted on the 13th day of September, 2021 (the “*Ordinance*”), did provide for the issue of \$8,895,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2022 (the “*Bonds*”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the City has Pledged Revenues (as defined in the Ordinance) or other lawfully available funds available and on deposit in the Bond Fund (as defined in the Ordinance) to pay the principal of and interest on the Bonds up to and including January 1, 2024; and

WHEREAS it is necessary and in the best interests of the City that the tax heretofore levied for the year 2023 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE Be It Ordained by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2023 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with the County Clerks of The Counties of Ogle and Lee, Illinois, and it shall be the duty of said County Clerks to abate said tax levied for the year 2023 in accordance with the provisions hereof.

Section 3. *Effective Date.* This Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted on November 13, 2023.

AYES: _____

NAYS: _____

ABSENT: _____

Approved November 13, 2023.

Mayor

Recorded in the City Records on _____, 2023.

ATTEST:

City Clerk

STATE OF ILLINOIS)
) SS
 COUNTY OF OGLE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Rochelle, Ogle County, Illinois (the "*City*"), and as such official I am the keeper of the records and files of the City and the City Council.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the City Council held on the 13th day of November 2023, insofar as same relates to the adoption of a ordinance entitled:

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$8,895,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2022, of the City of Rochelle, Ogle and Lee Counties, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the City Council at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the City Council has complied with all of the provisions of said Act and with all of the procedural rules of the City Council in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 13th day of November 2023.

City Clerk

STATE OF ILLINOIS)
) SS
 COUNTY OF OGLE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Ogle, Illinois, and as such official I do further certify that on the day of _____, 2023, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$8,895,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2022, of the City of Rochelle, Ogle and Lee Counties, Illinois.

(the “*Ordinance*”) duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), on the 13th day of November, 2023 and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2023 for the payment of the City’s \$8,895,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2022, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this _____ day of _____, 2023.

 County Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
 COUNTY OF LEE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lee, Illinois, and as such official I do further certify that on the day of _____, 2023, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$8,895,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2022, of the City of Rochelle, Ogle and Lee Counties, Illinois.

(the “*Ordinance*”) duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), on the 13th day of November, 2023, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2023 for the payment of the City’s \$8,895,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2022, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this _____ day of _____, 2023.

 County Clerk

[SEAL]

File Attachments for Item:

7. An Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$4,795,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2023 of the City of Rochelle

ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

SUBJECT: Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$4,795,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2023 of the City of Rochelle

Staff Contact: Chris Cardott, Finance Director

Summary: In 2023, the Mayor and Council approved an ordinance providing for the issuance of bonds to finance electric infrastructure improvements. The City subsequently issued General Obligation Bonds (Electric Alternate Revenue Source), Series 2023 in the amount of \$4,795,000. The annual debt service related to these bonds is being paid through the Electric Fund instead of property taxes when sufficient funds are available. To abate the property taxes, the proposed ordinance must be approved annually and forwarded to Lee County and Ogle County.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:

Strategic Plan Goal Application: Maintain Fiscal Stability & Balanced Budget – Short Term Routine

Recommendation: Approve an Ordinance Abating the Taxes Levied for 2023 to Pay the Principal of and Interest on \$4,795,000 General Obligation Bonds (Electric Alternate Revenue Source), Series 2023 of the City of Rochelle

ORDINANCE NO. _____

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$4,795,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2023, of the City of Rochelle, Ogle and Lee Counties, Illinois.

WHEREAS the City Council (the “*Council*”) of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), by Ordinance No. _____, adopted on the 24th day of April, 2023 (the “*Ordinance*”), did provide for the issue of \$4,795,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2023 (the “*Bonds*”), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the City has Pledged Revenues (as defined in the Ordinance) or other lawfully available funds available and on deposit in the Bond Fund (as defined in the Ordinance) to pay the principal of and interest on the Bonds up to and including January 1, 2024; and

WHEREAS it is necessary and in the best interests of the City that the tax heretofore levied for the year 2023 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE Be It Ordained by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2023 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with the County Clerks of The Counties of Ogle and Lee, Illinois, and it shall be the duty of said County Clerks to abate said tax levied for the year 2023 in accordance with the provisions hereof.

Section 3. *Effective Date.* This Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted on November 13, 2023.

AYES: _____

NAYS: _____

ABSENT: _____

Approved November 13, 2023.

Mayor

Recorded in the City Records on _____, 2023.

ATTEST:

City Clerk

STATE OF ILLINOIS)
) SS
 COUNTY OF OGLE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Rochelle, Ogle County, Illinois (the "*City*"), and as such official, I am the keeper of the records and files of the City and the City Council.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the City Council held on the 13th day of November 2023, insofar as same relates to the adoption of an ordinance entitled:

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$4,795,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2023, of the City of Rochelle, Ogle and Lee Counties, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the City Council on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the City Council at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the City Council has complied with all of the provisions of said Act and with all of the procedural rules of the City Council in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 13th day of November 2023.

City Clerk

STATE OF ILLINOIS)
) SS
 COUNTY OF OGLE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Ogle, Illinois, and as such official I do further certify that on the day of _____, 2023, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$4,795,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2023, of the City of Rochelle, Ogle and Lee Counties, Illinois.

(the “*Ordinance*”) duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), on the 13th day of November, 2023 and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2023 for the payment of the City’s \$4,795,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2023, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this _____ day of _____, 2023.

 County Clerk

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF LEE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lee, Illinois, and as such official I do further certify that on the day of _____, 2023, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

ORDINANCE abating the tax hereto levied for the year 2023 to pay the principal of and interest on \$4,795,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2023, of the City of Rochelle, Ogle and Lee Counties, Illinois.

(the “*Ordinance*”) duly adopted by the City Council of the City of Rochelle, Ogle and Lee Counties, Illinois (the “*City*”), on the 13th day of November, 2023, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2023 for the payment of the City’s \$4,795,000 General Obligation Bonds (Electric System Alternate Revenue Source), Series 2023, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this _____ day of _____, 2023.

County Clerk

[SEAL]

File Attachments for Item:

8. A Resolution Waiving Competitive Bidding Requirements and Authorizing the Purchase of a Fiber Splicing Trailer from Intelli-Core LLC

ROCHELLE CITY COUNCIL AGENDA ITEM MEMO REGULAR MEETING

SUBJECT: Approval for the purchase of a Fiber Splicing Trailer from Intelli-Core LLC

Staff Contact: Blake Toliver Superintendent of Electric Operations

Summary: Our current fiber splicing trailer is 23 years old. In effort to make fiber splicing more efficient as well as decrease downtime during fiber repairs we are asking to purchase a second trailer to continue the deployment of our fiber infrastructure. By purchasing this trailer, we will be able to decrease our fiber outage times by half. We can accomplish this by setting up a trailer at both ends of the project and have a crew working on each end. This trailer was the most expensive trailer quoted to us due to the fact it has an EV system installed. This will allow the crews to work for up to 2 days in the field without running a generator. Nearly 90% of our fiber projects last 1 day or less, so in theory the generator shouldn't have to be run very often at all which saves money in both fuel and maintenance costs. This is currently the only fiber splicing trailer that offers this option in the market. This trailer also comes with more safety features for the occupants including 8 strobe lights and directional arrow boards both front and rear. In a time where accidents in work zones are becoming more prevalent, we felt this option was of utmost importance. I have included the quotes for all 3 trailers in the packet.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
Equipment Budget	\$210,000	\$67,500.00

Strategic Plan Goal Application: Infrastructure Effectiveness & Improvement

Recommendation: Approve the purchase of a Fiber Splicing Trailer from Intelli-Core LLC in the amount of \$67,500.00.

CORE PRO PROPOSAL

October 30, 2023

Blake Toliver
M: 815-901-5257
E: Btoliver@rmu.net

Dear Blake,

We greatly appreciate the opportunity to offer you the CORE PRO Fiber Optic Splicing Trailer. We know this will far exceed your requirements and expectations and are confident we are providing the very best value, longest life, and lowest operating cost of any option.

Enclosed you will find general information about our products as well as an option sheet and applicable quotes. We look forward to future conversations to finalize your desired specification. Please do not hesitate to contact us with any questions.

Thank you for your consideration,
The CORE Team

PRO

INTELLI-CORE is a leader in composite panels for transportation applications. We have been building trailers with application-specific panels since 2014.

- **Value:** The composite body construction method of our trailers is entirely different from other trailer production methods. We rely on more expensive materials and modern transportation adhesives to create a much more durable, longer lasting, stronger, and repairable trailer. The total cost of ownership for our trailers in a work application is unmatched.
- **Build Quality:** Subframe is welded on a jig; body and cabinetry are cut on specialized CNC machines, resulting in a perfect dimensional fit.
- **Impervious Materials:** All our materials are completely waterproof. The **CORE PRO** trailer can be washed inside and out without any damage to floor, cabinetry, etc.
- **Energy-Efficiency:** The **CORE PRO** trailer is extremely well insulated on all sides including the floor, resulting in less energy required to heat and cool the interior habitat. A more comfortable workspace results in higher efficiencies and more work being completed.
- **Lightweight:** The strength-to-weight ratio of our composite construction means more trailer, with more payload at a lower overall weight.
- **Response:** **INTELLI-CORE** manufactures **CORE PRO** trailers every day with a heavy focus on our supply chain; we can get you the trailer you need in weeks, not months.
- **Maintenance & Warranty:** The **CORE PRO** trailer is as maintenance-free as possible. Electrical modifications and repairs are extremely simple due to a factory-built vehicle wiring harness that is completely accessible. The included manual shows all diagrams and diagnostic information. We are confident in offering a *3-year Limited Warranty* even in a commercial application.
- **Support:** Skilled employees at **CORE PRO** are available with the same information and direct access to engineering to assist in troubleshooting and education over phone, email, or video communication. We operate a simple online ticket system for service. **CORE PRO** designed the trailer *and* the customer support to allow maximum uptime for the job.

Interior Standard Specifications

- Composite Shell Construction
 - INTELLI-CORE Structural Composite Floor, Walls, and Roof
 - Fully Insulated R15 Roof, R11 Floor, and R9 Walls
 - Non-Skid, Impact Resistant Flooring
 - Non-Organic Construction: NO Mold, NO Rot, NO Mildew
- Comfort
 - 11,000 BTU, High Efficiency, Low Profile Roof Mount A.C. Unit
 - 1500W Electric Wall Heater
 - 500W Toe Kick Heater Under Bench
 - Digital Heating and Cooling Thermostat
 - Roof Vent w/ Electric Reversing Fan
- Interior
 - Lightweight and Waterproof PVC Cabinetry, Gloss White
 - 20" Tool Chest with 2 x 4" Drawers, 1 x 6" Drawer, and 2 x 10" Drawer
 - 20" Tool Chest with 2 x 4" Drawers, 1 x 6" Drawer, and 1 Lower Door
 - Matte Black Solid Surface Countertop
 - 2 x Tinted Dual Pane Insulated Windows with Shade and Screen
 - CORE Rail Mounting System for Tool Storage and Tie Down Points
- Electrical
 - Bluetooth Capable Unit Control Through Phone App
 - Turn flashers and exterior lighting on from safety of tow vehicle
 - Interior Perimeter LED Lighting w/ Dimmer Control; LED Task Lighting
 - 110 V Outlets, 12V Outlets, Dual USB Charge Ports
 - 45 Amp Power Center, Battery Gauge, Battery Disconnect Switch
 - AM/FM Stereo w/Bluetooth & Premium Marine Speakers
 - Smoke Detector, Fire Extinguisher, First Aid Kit

Exterior Standard Specifications

- Construction
 - INTELLI-CORE Structural Composite Floor, Walls, and Roof
 - Aluminum Alloy Tubular Frame, 360 Deg Welds at Joints
 - 15" Wheels w/ 205-75R15 Tires
 - Torsion Axle Suspension w/ EZ Lube Hubs
 - Electric Brakes
 - Ground Clearance - Increased to 16"
 - Auto Latch Demco Coupler on Adjustable Channel Mount
- Electrical
 - 30 Amp Generator/Shore Power Inlet Plug
 - All LED Trailer Lighting
 - Full Perimeter LED Lighting, Rear Work Lights, Front Work Light
 - 2 LED Roof Mounted Beacon Lights
- Features
 - Spare Tire Carrier w/ Spare Tire and Wheel
 - Front Storage Tray/Portable Generator Mount
 - Rear Flip-Down Step

Color Options

- Exterior
 - Arctic White Gloss
 - Storm Grey Gloss
 - Elder White Matte
 - Deep Sea Blue Matte
 - Tundra Night Charcoal Matte
 - Carbon Black Matte
- Interior
 - Arctic White Gloss
 - Elder White Matte
- Custom colors and/or decals are available to match your fleet

Options List

- Hitch Coupler
 - 2" Ball w/ Auto Latch Feature
 - 2 5/16" Ball w/ Auto Latch Feature
 - Pintle Hitch
- Electrical
 - Additional Interior 110V Outlet
 - Exterior 110V Outlet
 - Power Pod (12V Charge Port and 2 USB Charge Ports)
 - 6" Wall Vent w/Electric Fan
 - Truma 15K BTU Air Conditioner Upgrade (36% increase in cooling w/ reduction in power needs)
 - Dual Battery Kit (battery mount, dual battery disconnect switch, and all necessary wiring)
 - Interstate Group 27 Battery - Installed (Mandatory Option Unless EV Power Option Selected)
- Lighting
 - Front Traffic Advisor
 - Rear Traffic Advisor
 - 8 Surface Mount LED Strobes w/ Adjustable Pattern Mounted on Each Wall (2 on Front and Rear)
 - Dual Light over Driver's Workbench
- Interior
 - Driver's Side Overhead Storage (3' Open Shelf; 3' Cabinet; 3' Open Shelf)
 - Passenger Side Base Cabinets and Countertop Cross Trailer Drop-In Countertop
 - 2 x 20" Base Cabinet w/ 3 Drawers and 1 Door and 5' Open Space Under Countertop
 - Passenger Side Overhead Storage (3' Open Shelf; 2' Cabinet; 3' Open Shelf)
- Exterior
 - Additional Entry Door w/ Cable Access Door
 - Rear Stabilizer Jacks (Pipe Mount Pair)
 - Wheel Chocks (Holder and Chock Pair on Each Side of Trailer)
- Cooking and Refrigeration
 - Stainless Steel 1 Cu Ft Microwave
 - Under Cabinet 12V Refrigerator

- **Power Options**
 - EV Level 3: Mastervolt Power System (960AH Lithium Batters, 3500W Inverter, 240W Solar Panel Pkg)
 - EV Level 2: Ultimate Power System (800AH Lithium Batteries, 3000W Inverter, 240W Solar Panel Pkg)
 - EV Level 1: Renogy System (800AH Lithium Batteries, 3000W Inverter, 240W Solar Panel Pkg)
 - Extended Battery System: 200AH Lithium Batteries, 240W Solar Panel
 - Additional Solar Panels
 - Cummins Onan QG 2800i EFI (Gasoline) w/ Transfer Switch, Start/Stop Control, and 20 Gal Fuel Cell
 - Cummins Onan QG 4000 (Gasoline) w/ Transfer Switch, Start/Stop Control, and 20 Gal Fuel Cell
 - Cummins Onan QG 5500 EFI (Gasoline) w/ Transfer Switch, Start/Stop Control, and 20 Gal Fuel Cell Honda 7000EUis Generator
 - Cummins P4500 Portable Generator
 - Cummins P2500 Portable Generator
 - Honda EU7000iS Portable Generator (fixed mounting)
 - Generator Shroud (delete front cargo rack)
- **Additional Options and Accessories**
 - Additional Window
 - Floor Access Hatch (~27" x 42")
 - Manhole Guard Storage
 - Manhole Ring Storage
 - Cone Holder
 - Fiber Wire Clamp
 - CORE Rail Shelf 36"
 - CORE Rail Shelf 18"
 - CORE Rail Flip-Up Table
 - CORE Rail Tent Shelf 72"
 - CORE Rail Paper Towel Holder
 - CORE Fastener Kit (20 CORE Clips and Screws, 30 Trilobal Screws, Pilot Drill Bit for Screws)
 - Fluid Bottle Holder (Under Bench)
 - Additional CORE Rail (per ft)

INTELLI-CORE

24094 MN HW-22, Litchfield, MN 55355 | info@intelli-core.com | 320-298-1600



7015FS Shown w/ Optional Gray Cabinetry, Generator, and Curb Side Workbench



7015FT Exterior Shown w/ Standard Features

inTech Trailers Inc

PO Box 486
 Nappanee, IN 46550
 574-773-9536
 574-773-9538 fax
<http://www.inTech.com>



Created: 10/17/2023 7:49:04 AM
 Reference Number: 31162-L
 Revision Number: 0
 Form Type: Customer
 Web Access Code:
 OSMFUPGQWFPQDT

Customer Information	Configuration Information	Order Attributes
Rochelle Municipal Utilities	Product: FOST8X12TA2 Length: 12.00 Width: 8.00 Height: 6.83 Number of Axles: 2 Axle Type: 3000# Torsion Axles	

Model #: FOST8X12TA2

\$38,067.20

Electrical

- 5.5KW Onan Commercial Gas Generator
- 20 Gallon In Frame Fuel Tank w/ Gauge
- 50 Amp Load Center
- 12V Marine Grade Battery
- 25' Motorbase Shore Cord

- Remote Gen Start w/ Hour Meter
- Automatic Transfer Switch
- 60 Amp Converter/Charger
- 12V Battery Cut-Off Switch

Chassis

- Full Perimeter Aluminum Frame
- Torsion Axles
- Breakaway Battery Kit
- Spare ST205/75R15 on Steel Wheel w/ Exterior Mount
- 2 5/16" Ball Coupler
- 5000# Manual Jack
- 16" O/C Wall Studs

- All Tube Aluminum Construction
- Electric Brakes - All Axles
- ST205/75R15 Nitro Filled Tires w/ Steel Wheels
- 7-Way Trailer Plug
- Safety Chains & Hooks
- 24" O/C Floor Crossmembers
- 16" O/C Roof Studs

Interior

- White Vinyl Walls & Ceiling
- One Piece Vapor Barrier Subfloor
- One Piece Black Coin Flooring
- Curb-Side Laminate Cabinets
- (2) Cable Clamps
- 13,500 BTU Roof Mount Air Conditioner
- 12V Power Roof Vent
- 12V AM/FM Bluetooth Stereo w/ (4) Interior Speakers
- (5) 120V Interior Outlets (15 Amp)
- First Aid Kit
- 1A-10BC Fire Extinguisher

- Insulated Walls & Ceiling
- 3/4" Subfloor
- Road-Side Laminate Cabinets
- (2) Cable Access Doors w/ Brushes
- (2) 30" x 20" Tinted Vertical Slide Windows
- 5,200 BTU Electric Wall Heater
- Carbon Monoxide Detector - Hardwired
- (6) Surface Mount LED Ceiling Lights
- (1) Dual 12V USB Outlet
- Eye Wash Station

Exterior

- White FRP Sidewalls
- Extruded Aluminum Front Vertical Corners
- LED Clearance Lights
- 24" ATP Front Stoneguard
- Exterior Gas Fuel Fill
- Aluminum Slideout Step at Side Door
- 34" x 26" Rear Storage Door w/ Compartment
- Exterior 120V GFI Protected Outlet (15 Amp)
- Roof Mounted LED Strobe Light

- One Piece Aluminum Roof
- Arched Trussed Walk on Roof System
- LED Slimline Tail Lights
- 12" ATP Side Trim
- (2) 24" Entrance Doors w/ Window
- Rear Step Bumper System
- Front & Rear Stabilizer Jacks
- Lighted Directional Arrow Board
- (2) Surface Mount LED Flood Lights

Selected Options:

1 each	Upgrade to Adjustable Height Interchangeable Coupler - Comes with 2 5/16" and Pintle Style	\$303.75
1 Each	Install NPS 5.5KW Generator IPO Onan 5.5KW Generator - Includes ATP Generator Cover	No Charge
1 each	Add Overhead Cabinet - Laminate - 48" x 16" x 12" - Will Only Be Aluminum if Base Cabinets Are Upgraded	\$438.75
Subtotal:		\$38,809.70
New Customer Discount		(\$3,000.00)
Shipping To Rochelle IL		\$450.00
Total:		\$36,259.70

**ADVANTAGE
TRAILER**

7'x12' ATC PRÖ 300F Fiber Optic Splicing Trailer (Optimus Prime)

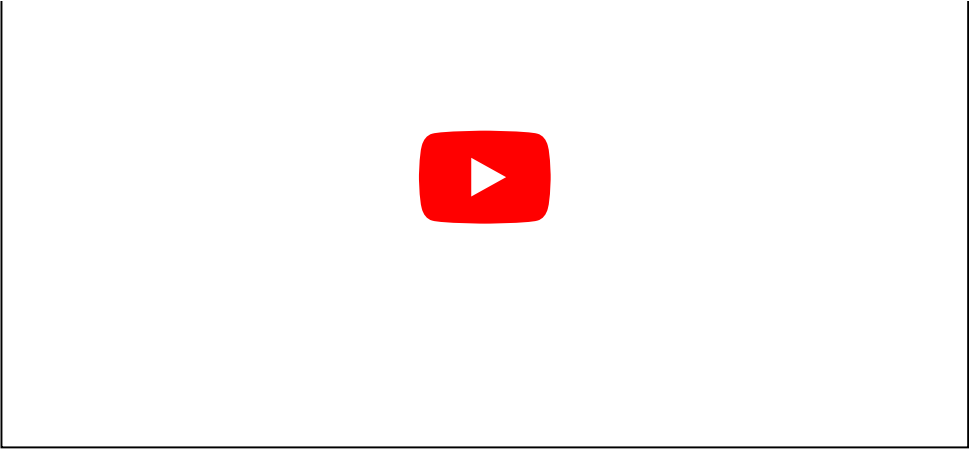
~~\$36,395~~ **\$33,500**

The fiber splicing trailer from ATC is the ultimate workspace. Built with an 8" aluminum mainframe for extreme durability. Comes standard with heat and A/C to keep you comfortable in any weather, plus 14' LED ceiling lights and under cabinet lights. This trailer does include a Yamaha commercial generator.

Text us!

315

ADVANTAGE
TRAILER



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CONDITION



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FINANCING



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Specifications	+
Financing	+

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**ADVANTAGE
TRAILER****6'x10' ATC Cargo
Trailer (Local Rental)**

\$0

**7'x12' ATC Fiber Optic
Trailer Plus with
Generator (Factory
Stock)**

\$40,500

**24' Clear-Side Car
Hauler**

\$47,595

**24' Experiential
Marketing Stage
Trailer Lease**

\$0

**ADVANTAGE
TRAILER****Service**

Trailer Repairs
Trailer Maintenance
Customization & Upfitting
Snow Removal Equipment
Graphic Wraps
Parts & Accessories

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110 E North Ave
Carol Stream, IL 60188

(630) 593-7126

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THE CITY OF ROCHELLE
Ogle County, Illinois

RESOLUTION
NO. _____

**A RESOLUTION WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE OF A FIBER SPLICING TRAILER FROM
INTELLI-CORE LLC**

JOHN BEARROWS, Mayor
ROSE HUERAMO, City Clerk

TOM MCDERMOTT
BIL HAYES
KATE SHAW-DICKEY
DAN McDERMOTT
ROSAELIA ARTEAGA
BEN VALDIVIESO

City Council

Published in pamphlet form by authority of the Mayor and City Council of the City of Rochelle
Peterson, Johnson, and Murray, LLC, City Attorneys
200 W. Adams, Suite 2125, Chicago, IL 60606

CITY OF ROCHELLE
Ogle County, Illinois

RESOLUTION NO. ____

**A RESOLUTION WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE OF A FIBER SPLICING TRAILER FROM
INTELLI-CORE LLC**

WHEREAS, Section 7 of Article VII of the 1970 Constitution of the State of Illinois provides that a municipality that is not a home rule unit shall only have the powers granted to them by law and as such the City of Rochelle, Ogle County, Illinois being a non-home rule unit pursuant to the provisions of said Section 7 of Article VII, and may exercise only the powers expressly granted by law; and

WHEREAS, the Illinois General Assembly granted non-home rule municipalities broad authority to “pass all ordinances and make all rules and regulations proper or necessary, to carry into effect the powers granted to municipalities.” 65 ILCS 5/1-2-1; and

WHEREAS, while “non-home rule municipalities have the authority to enact ordinances, such ordinances may in no event conflict with state law or prohibit what a state statute expressly permits . . . A local ordinance may impose more rigorous or definite regulations in addition to those enacted by the state legislature so long as they do not conflict with the statute.” (*Village of Wauconda v. Hutton*, 291 Ill. App. 3d 1058, 1060 (1997)); and

WHEREAS, the City of Rochelle (“City”) operates an electrical division which provides electrical service to local businesses and residents as part of Rochelle Municipal Utilities (“RMU”); and

WHEREAS, the RMU currently only has one fiber splicing trailer, and it is twenty-three years old; and

WHEREAS, the RMU is seeking to purchase a second trailer for fiber splicing in order to decrease downtime during fiber repairs; and

WHEREAS, RMU obtained three quotes for a new fiber splicing trailer; and

WHEREAS, Intelli-Core LLC, provided a quote in the amount of sixty-seven thousand five hundred dollars (\$67,500), for a custom fiber splicing trailer (a copy of the quote is attached herein as Exhibit A); and

WHEREAS, while the quote from Intelli-Core LLC was the highest, it is because the trailer includes an EV system installed, which will allow the crews to work for up to two days in the field without running a generator; and

WHEREAS, the trailer from Intelli-Core LLC also comes with more safety features for the occupants, including eight strobe lights and directional arrow boards both in the front and rear; and

WHEREAS, the custom trailer from Intelli-Core LLC, will best serve the needs of RMU for fiber splicing; and

WHEREAS, the City may waive competitive bidding requirements by a two-thirds vote of the City Council pursuant to 65 ILCS 5/8-9-1 of the Illinois Municipal Code and Section 2-371 of the Rochelle Municipal Code; and

WHEREAS, it has been determined by the Corporate Authorities of the City of Rochelle that it is in the best interest of the City and its residents to waive the competitive bidding requirements and approve the purchase of the custom fiber splicing trailer from Intelli-Core LLC.

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROCHELLE, ILLINOIS:

SECTION ONE: That the City hereby incorporates all of the recitals above into this Resolution as if fully set forth herein.

SECTION TWO: The Mayor and City Council of the City of Rochelle hereby waive the competitive bidding requirements and authorize the City Manager and/or his designee to execute all documents memorializing the purchase of the custom fiber splicing trailer in the amount of \$67,500 from Intelli-Core LLC as described in the attached “Exhibit A.”

SECTION THREE: If any provision of this Resolution or application thereof to any person or circumstance is ruled unconstitutional or otherwise invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid application or provision, and each invalid provision or invalid application of this Resolution is severable.

SECTION FOUR: Where the conditions imposed by any provisions of this Resolution are more restrictive than comparable provisions imposed elsewhere in any other local law, ordinance, resolution, rule or regulation, the regulations of this Resolution will govern.

SECTION FIVE: The City Clerk shall publish this Resolution in pamphlet form.

SECTION SIX: This Resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

APPROVED THIS 13th day of November 2023

MAYOR

ATTEST:

CITY CLERK

EXHIBIT A**INTELLI-CORE**

INTELLI-CORE LLC
Main Campus
24094 MN 22
Litchfield MN 55355
United States

Quote**#QUO18**

Date:- 10/30/2023

Bill To
Blake Toliver
Rochelle Municipal Utilities
United States

Expires	Exp. Close	Sales Rep	Partner	Shipping Method
11/29/2023	10/30/2023	Dale Gorres		

Quantity	Item	Options	Rate	Amount
1	8900001 7015FT MY24 Standard 7015FT BASE STANDARD UNIT		\$44,300.00	\$44,300.00
1	8910021 EV1: Renogy System w/solar Renogy System (800AH Lithium Batteries, 3000W Inverter 1140W Solar Package) *NOTE: Model 7015 Only		\$13,700.00	\$13,700.00
2	8910000 Build Option: PRO Interior 110V Outlet Addition Build Option: PRO Interior 110V Outlet Addition		\$200.00	\$400.00
1	8910002 Build Option: PRO Front Traffic Advisor Build Option: PRO Front Traffic Advisor		\$450.00	\$450.00
1	8910003 Build Option: PRO Rear Traffic Advisor Build Option: PRO Rear Traffic Advisor		\$450.00	\$450.00
1	8910004 Build Option: 8 Surface Mount LED Strobes Build Option: 8 Surface Mount LED Strobes		\$425.00	\$425.00
1	1400032 COUPLER-2 5/16 EZ LATCH CHANNEL MNT COUPLER-2 5/16 EZ LATCH CHANNEL MNT		\$145.00	\$0.00
1	8910005 Build Option: PRO Driver Side Overhead Storage			\$750.00
1	8910006 Build Option: PRO Passenger Side Base Cabinets w/ Cross Countertop			\$2,250.00
1	8910009 Build Option: Rear Stabilizer Jacks Build Option: Rear Stabilizer Jacks			\$250.00
1	8910012 Build Option: Generator Cummin Onan QG 4000 Build Option: Generator Cummin Onan QG 4000			\$7,250.00
1	Miscellaneous Charge Cut 10 x 10 hole into counter top above open work space area drivers side			\$175.00
1	Miscellaneous Charge Add shelf under open workspace area. 8" under upper bench			\$500.00
	DISCOUNT CORE PRO DISCOUNT CORE PRO			\$-3,400.00



QUO18

1 of 2

Quantity	Item	Options	Rate	Amount
NOTES If Solar is not required, deduct \$3,249.00				
Subtotal				\$67,500.00
Tax (0%)				\$0.00
Total				\$67,500.00

Comments

7015FT w/Generator and EV





INTELLI-CORE

24094 MN HW-22, Litchfield, MN 55355 | info@intelli-core.com | 320-298-1600

CORE PRO PROPOSAL

October 30, 2023

Blake Toliver
M: 815-901-5257
E: Btoliver@rmu.net

Dear Blake,

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Thank you for your consideration,
The CORE Team

PRO



INTELLI-CORE

24094 MN HW-22, Litchfield, MN 55355 | info@intelli-core.com | 320-298-1600

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INTELLI-CORE

24094 MN HW-22, Litchfield, MN 55355 | info@intelli-core.com | 320-298-1600

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 - Smoke Detector, Fire Extinguisher, First Aid Kit



INTELLI-CORE

24094 MN HW-22, Litchfield, MN 55355 | info@intelli-core.com | 320-298-1600

Exterior Standard Specifications

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- Electrical
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- Custom colors and/or decals are available to match your fleet



INTELLI-CORE

24094 MN HW-22, Litchfield, MN 55355 | info@intelli-core.com | 320-298-1600

Options List

- Hitch Coupler
 - 2" Ball w/ Auto Latch Feature
 - 2 5/16" Ball w/ Auto Latch Feature
 - Pintle Hitch
- Electrical
 - Additional Interior 110V Outlet
 - Exterior 110V Outlet
 - Power Pod (12V Charge Port and 2 USB Charge Ports)
 - 6" Wall Vent w/Electric Fan
 - Truma 15K BTU Air Conditioner Upgrade (36% increase in cooling w/ reduction in power needs)
 - Dual Battery Kit (battery mount, dual battery disconnect switch, and all necessary wiring)
 - Interstate Group 27 Battery - Installed (Mandatory Option Unless EV Power Option Selected)
- Lighting
 - Front Traffic Advisor
 - Rear Traffic Advisor
 - 8 Surface Mount LED Strobes w/ Adjustable Pattern Mounted on Each Wall (2 on Front and Rear)
 - Dual Light over Driver's Workbench
- Interior
 - Driver's Side Overhead Storage (3' Open Shelf; 3' Cabinet; 3' Open Shelf)
 - Passenger Side Base Cabinets and Countertop Cross Trailer Drop-In Countertop
 - 2 x 20" Base Cabinet w/ 3 Drawers and 1 Door and 5' Open Space Under Countertop
 - Passenger Side Overhead Storage (3' Open Shelf; 2' Cabinet; 3' Open Shelf)
- Exterior
 - Additional Entry Door w/ Cable Access Door
 - Rear Stabilizer Jacks (Pipe Mount Pair)
 - Wheel Chocks (Holder and Chock Pair on Each Side of Trailer)
- Cooking and Refrigeration
 - Stainless Steel 1 Cu Ft Microwave
 - Under Cabinet 12V Refrigerator



INTELLI-CORE

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- Power Options
 - EV Level 3: Mastervolt Power System (960AH Lithium Batters, 3500W Inverter, 240W Solar Panel Pkg)
 - EV Level 2: Ultimate Power System (800AH Lithium Batteries, 3000W Inverter, 240W Solar Panel Pkg)
 - EV Level 1: Renogy System (800AH Lithium Batteries, 3000W Inverter, 240W Solar Panel Pkg)
 - Extended Battery System: 200AH Lithium Batteries, 240W Solar Panel
 - Additional Solar Panels
 - Cummins Onan QG 2800i EFI (Gasoline) w/ Transfer Switch, Start/Stop Control, and 20 Gal Fuel Cell
 - Cummins Onan QG 4000 (Gasoline) w/ Transfer Switch, Start/Stop Control, and 20 Gal Fuel Cell
 - Cummins Onan QG 5500 EFI (Gasoline) w/ Transfer Switch, Start/Stop Control, and 20 Gal Fuel Cell Honda 7000EUIS Generator
 - Cummins P4500 Portable Generator
 - Cummins P2500 Portable Generator
 - Honda EU7000iS Portable Generator (fixed mounting)
 - Generator Shroud (delete front cargo rack)
- Additional Options and Accessories
 - Additional Window
 - Floor Access Hatch (~27" x 42")
 - Manhole Guard Storage
 - Manhole Ring Storage
 - Cone Holder
 - Fiber Wire Clamp
 - CORE Rail Shelf 36"
 - CORE Rail Shelf 18"
 - CORE Rail Flip-Up Table
 - CORE Rail Tent Shelf 72"
 - CORE Rail Paper Towel Holder
 - CORE Fastener Kit (20 CORE Clips and Screws, 30 Trilobal Screws, Pilot Drill Bit for Screws)
 - Fluid Bottle Holder (Under Bench)
 - Additional CORE Rail (per ft)



INTELLI-CORE

24094 MN HW-22, Litchfield, MN 55355 | info@intelli-core.com | 320-298-1600



7015FS Shown w/ Optional Gray Cabinetry, Generator, and Curb Side Workbench



7015FT Exterior Shown w/ Standard Features

STATE OF ILLINOIS)
)
 COUNTY OF OGLE) SS.

CERTIFICATE

I, _____, City Clerk of the City of Rochelle, County of Ogle and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. _____, “A RESOLUTION WAIVING COMPETITIVE BIDDING REQUIREMENTS AND AUTHORIZING THE PURCHASE OF A FIBER SPLICING TRAILER FROM INTELLI-CORE LLC” which was adopted by the Mayor and City Council of the City of Rochelle on November 13, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the City of Rochelle this 13th day of November 2023.

 CITY CLERK

File Attachments for Item:

9. An Ordinance Authorizing a Loan Agreement between the City of Rochelle and the Illinois Environmental Protection Agency for the Water Reclamation Plant Improvements

**ROCHELLE CITY COUNCIL
REGULAR MEETING 11/13/23**

SUBJECT: Approve an ordinance authorizing the city to borrow funds through the state revolving fund program in the amount of \$15 million.

Staff Contact: Adam Lanning

Summary: The water reclamation plant needs improvements so the City can maintain treatment that produces a high quality effluent and meets the City's NPDES permit requirements. The water reclamation plant improvements include BNR upgrades to aeration bays 5-8, rehabilitation of the final clarifiers, replacement of the tertiary sand filters with new filters, and rehabilitate the excess flow lagoons. These improvements will include the necessary changes to meet pending phosphorus limits from the IEPA.

In order to complete this project, it is necessary to borrow funds from the Illinois Water Pollution Control Revolving Fund Loan program to finance it. As part of the revolving loan fund program, it is required the city council approve an ordinance stipulating a maximum dollar amount the city may borrow. The current cost estimate of the project is \$9.6 million but we are requesting authorization of \$15 million due to the volatile market costs. Through the loan program we have been issued \$2.7 million in principal forgiveness and don't want to risk losing that due to time delays.

Timeline for project:

Bids are currently advertised

Pre-bid meeting - November 21st

Bid Opening - Dec 21st

Bid Award - Jan 8th

Loan Agreement Obtained - March 8th 2024

Preconstruction Meeting - March 27 2024

Construction Start - May 1, 2024

Final - June, 2025

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
		N/A

Recommendation: Approve an ordinance authorizing the city to borrow up to \$15 million for the phase 2 WWTP upgrades.

NO REFERENDUM CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified, and acting City Clerk, of the City of Rochelle, Ogle County, Illinois (the "City"), and as such officer I am the keeper of the books, records, files, and journal of proceedings of the City and of the Mayor and City Council of the City.

I do further certify that ordinance Number 23-_____, being the Ordinance entitled:

AN ORDINANCE AUTHORIZING LOAN AGREEMENT BETWEEN THE
CITY OF ROCHELLE (A NON-HOME RULE ENTITY) AND THE ILLINOIS
ENVIRONMENTAL PROTECTION AGENCY FOR WATER RECLAMATION PLANT
IMPROVEMENTS

(The "Ordinance") was presented to and passed by the Mayor and City Council of the City at its legally convened meeting held on the 13th day of November, 2023, and signed by the Mayor of the City on said day.

I do further certify that the ordinance was duly and properly published in the Rochelle News-Leader, a newspaper having general circulation within the City, on the November ____, 2023, being a date within ten days from the date of passage of the Ordinance.

I do further certify that publication of the Ordinance was accompanied by a separate publication of notice of (1) specific number of voters required to sign the petition requesting the question of constructing improvements to the water reclamation plant as provided in such ordinance; (2) the time by which such petition must have been filed; and (3) the date of the prospective referendum.

I do further certify that I did make available and provide to any individual so requesting a petition, in the form as attached hereto, which petition provided for submission to the electors of the City of the questions as set forth therein. Such petition forms were available from me continuously from November 13, 2023 to and including ____, 2023.

I do further certify that no petition has been filed in my office within 30 days after publication of the Ordinance or as of the time of the signing hereof as provided by statute asking that the question of improving the water reclamation plant as provided in the Ordinance, and the Loan Agreement therefore, be submitted to the electors of the City.

IN WITNESS WHEREOF, I have hereunto affixed by official signature and the Corporate Seal of the City of Rochelle, Ogle County, Illinois, this ____ day of _____, 202_.

Rose Hueramo
City Clerk, City of Rochelle

(S E A L)

THE CITY OF ROCHELLE
OGLE COUNTY, ILLINOIS

ORDINANCE
NO. _____

AN ORDINANCE AUTHORIZING LOAN AGREEMENT BETWEEN THE
CITY OF ROCHELLE (A NON-HOME RULE ENTITY) AND THE ILLINOIS
ENVIRONMENTAL PROTECTION AGENCY FOR THE WATER
RECLAMATION PLANT IMPROVEMENTS

JOHN BEARROWS, Mayor
ROSE HUERAMO, City Clerk

TOM McDERMOTT
BIL HAYES
KATE SHAW-DICKEY
DAN McDERMOTT
ROSAELIA ARTEAGA
BEN VALDIVIESO
City Council

Published in pamphlet form by authority of the Mayor and City Council City Council of the City of Rochelle
Law Offices of Peterson, Johnson, & Murray – Chicago, City Attorneys
200 W. Adams, Suite 2125, Chicago, IL 60606

ORDINANCE NO. _____

Date Passed: November 13, 2023

AN ORDINANCE AUTHORIZING LOAN AGREEMENT BETWEEN
THE CITY OF ROCHELLE (A NON-HOME RULE ENTITY) AND
THE ILLINOIS ENVIRONMENTAL PROTECTION AGENCY FOR
WATER RECLAMATION PLANT IMPROVEMENTS

WHEREAS, Section 7 of Article VII of the 1970 Constitution of the State of Illinois provides that a municipality that is not a home rule unit shall only have the powers granted to them by law and as such the City of Rochelle, Ogle County, Illinois being a non-home rule unit pursuant to the provision of said Section 7 of Article VII, and may exercise only the powers expressly granted by law; and

WHEREAS, the Illinois General Assembly granted non-home rule municipalities broad authority to “pass all ordinances and make all rules and regulation proper or necessary, to carry into effect the powers granted to municipalities.” 65 ILCS 5/1-2-1; and

WHEREAS, while “non-home rule municipalities have the authority to enact ordinances, such ordinances may in no event conflict with state law or prohibit what a state statute expressly permit. A local ordinance may impose more rigorous or definite regulation in addition to those enacted by the state legislature so long as they do not conflict with the statute.” (Village of Wauconda v. Hutton, 291 Ill. App. 3d 1058, 1060 (1997)); and

WHEREAS the City of Rochelle, Ogle County, Illinois operates its municipal water reclamation plant and sanitary sewer system (“the System”) in accordance with the provisions of the Illinois Municipal Code, 65 ILCS 5/139 and the Local Government Debt Reform Act, 30 ILCS 350/1 (collectively, “the Act”), and

WHEREAS the Mayor and City Council of the City of Rochelle (the “Corporate Authorities”) have determined that it is advisable, necessary and in the best interests of public health, safety and welfare to improve the System, including the following improvements to the water reclamation plant: modify aeration bays 5-8 for biological nutrient removal; rehabilitate the two (2) final clarifiers; remove the tertiary sand filters and install new tertiary filters; and rehabilitate the excess flow lagoons, together with any acquisition of necessary land or rights in land and all electrical, mechanical or other services necessary, useful or advisable to the construction and installation, all in accordance with the plans and specifications prepared by the consulting engineers to the City (“the Project”), which Project has a useful life of 30 years; and

WHEREAS the estimated cost of construction and installing the Project, including engineering, legal financial and other related expenses is \$10,000,000 and there are insufficient funds on hand and lawfully available to pay these costs; and

WHEREAS the costs are expected to be paid for with a loan to the City of Rochelle from the Water Pollution Control Loan Program through the Illinois Environmental Protection Agency,

the loan to be repaid from revenues of the System and the loan is authorized to be accepted at this time pursuant to the Act; and

WHEREAS, in accordance with the provisions of the Act, the City is authorized to borrow funds from the Water Pollution Control Loan Program in the aggregate principal amount of \$15,000,000.00 to provide funds to pay the costs of the Project; and

WHEREAS the loan to the City shall be made pursuant to a Loan Agreement, including certain terms and conditions, between the City and the Illinois Environmental Protection Agency; and

WHEREAS, the loan shall bear an interest rate as defined by 35 IL Admin. Code 662, which does not exceed the maximum rate authorized by the Bond Authorization Act, as amended, 30 ILCS 305/0.01 et seq., at the time of making of the loan; and

WHEREAS, the principal and interest payment shall be payable semi-annually, and the loan shall mature in twenty (20) years, which is within the period of useful life of the Project;

NOW THEREFORE be it ordained by the Mayor and City Council of Rochelle, Ogle County, Illinois as follows:

Section 1. Incorporation of Preambles.

The Corporate Authorities hereby find that the recitals contained in the preambles are true and correct, and incorporate them into this ordinance by this reference.

Section 2. Determination to Borrow Funds.

The Corporate Authorities find that it is necessary and in the best interests of the City of Rochelle to construct the Project for public health, safety and welfare, in accordance with the plans and specifications, as described, that the System continue to be operated in accordance with the provisions of the Act. For the purpose of constructing the Project, it is hereby authorized that funds be borrowed by the City of Rochelle in an aggregate principal amount (which can include construction period interest financed over the term of the loan) not to exceed \$15,000,000.00.

Section 3. Publication

This Ordinance, together with a Notice in the statutory form (attached as Exhibit A), shall be published once within ten days after passage in the Rochelle News-Leader, a newspaper published and of general circulation in the City of Rochelle, and if no petition, signed by electors numbering 10% or more of the registered voters in the City of Rochelle (i.e. electors) and asking that the question of improving the System as provided in this Ordinance and entering into the Loan Agreement therefore be submitted to the electors of the City of Rochelle, is filed with the City Clerk within 30 days after the date of publication of this Ordinance and Notice, then this

Ordinance shall be in full force and effect. A petition form shall be provided by the City Clerk to any individual requesting one.

Section 4. Additional Ordinances.

If no petition meeting the requirements of the Act and other applicable law is filed during the 30 day petition period, then the Corporate Authorities may adopt additional ordinances or proceedings supplementing or amending this Ordinance providing for entering into the Loan Agreement with the Illinois Environmental Protection Agency, prescribing all the details of the Loan Agreement, and providing for the collection, segregation and distribution of the revenues of the system, so long as the maximum amount of the Loan Agreement, as set forth in the Ordinance is not exceeded and there is no material change in the Project or purposes described herein. Any additional Ordinances or proceedings shall in all instances become effective in accordance with the Act or other complete authority for entering into the Loan Agreement under applicable law.

However, notwithstanding the above, the City of Rochelle may not adopt additional ordinances or amendments which provide for any substantive or material change in the scope and intent of this Ordinance, including but not limited to interest rate, preference, or priority of any other ordinance with this Ordinance, parity of any other ordinance with this Ordinance, or otherwise alter or impair the obligation of the City of Rochelle to pay the principal and interest due the Water Pollution Control Loan Program without the written consent of the Illinois Environmental Protection Agency.

Section 5. Loan Not Indebtedness of the City of Rochelle.

Repayment of the loan to the Illinois Environmental Protection Agency by the City of Rochelle pursuant to this ordinance shall be made solely from the revenues derived from the operation of the System, and the loan does not and shall not constitute an indebtedness of the City of Rochelle within the meaning of any constitutional or statutory limitation.

Section 6. Application for Loan.

The City Manager is hereby authorized to make application to the Illinois Environmental Protection Agency for a loan through the Water Pollution Control Loan Program, in accordance with the loan requirement set out in 35 Ill. Adm. Code 365.

Section 7. Acceptance of Loan Agreement.

The Corporate Authorities hereby authorize acceptance of the offer of a loan through the Water Pollution Control Loan Program, including all terms and conditions of the Loan Agreement as well as all special condition contained therein and made part thereof by reference. The Corporate Authorities further agree that the loan funds awarded shall be used solely for the purposes of the Project as approved by the Illinois Environmental Protection Agency in accordance with the terms and conditions of the Loan Agreement.

Section 8. Reserve Accounts

As long as the City of Rochelle has outstanding revenue bonds payable from revenues of the System that are senior to the revenue bond authorized by this ordinance, the City of Rochelle shall maintain an account, coverage and reserves equivalent to the accounts, coverages, and reserves required by the outstanding ordinances.

Section 9. Authorization of Mayor to Execute Loan Agreement.

The Mayor is hereby authorized and directed to execute the Loan Agreement with the Illinois Environmental Protection Agency. The Corporate Authorities may authorize by resolution a person other than the Mayor for the sole purpose of authorizing or executing any documents associated with payment requests or reimbursements from the Illinois Environmental Protection Agency in connection with this loan.

Section 10. Severability.

If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance.

Section 11. Repealer.

All Ordinances, resolutions or orders, or parts thereof, which conflict with the provisions of this ordinance are, to the extent of such conflict, hereby repealed.

PASSED AND APPROVED this 13th day of November, 2023

Ayes:_____ Nays:_____ Abstain/Absent:_____

Attested: _____

City Clerk

Mayor

PUBLISHED in the Rochelle News-Leader on _____, 2023

RECORDED in the City of Rochelle Records on _____, 2023

ATTEST:

Clerk, Rose Hueramo, City of Rochelle
Ogle County, Illinois

EXHIBIT A
(Publication Notice)

NOTICE OF INTENT TO BORROW FUNDS AND RIGHT TO FILE PETITION

NOTICE IS HEREBY GIVEN that pursuant to Ordinance No. _____, adopted on November 13, 2023, the City of Rochelle, Ogle County, Illinois (the “City”), intends to enter into a Loan Agreement with the Illinois Environmental Protection Agency in an aggregate principal amount not to exceed \$15,000,000.00 and bearing annual interest at an amount not to exceed the maximum rate authorized by law at the time of execution of the Loan Agreement, for the purpose of paying the costs of certain improvements to the water reclamation plant and sanitary sewer system of the City of Rochelle. A complete copy of the Ordinance accompanies this Notice.

NOTICE IS HEREBY FURTHER GIVEN that if a petition signed by or more electors of the City (being equal to 10% of the registered voters of the City of Rochelle) requesting that the question of improving the water reclamation plant and sanitary sewer system and entering into the Loan Agreement is submitted to the City Clerk of the City of Rochelle within 30 days after the publication of this Notice, the question of improving the water reclamation plant and sanitary sewer system of the City of Rochelle as provided in the Ordinance and Loan Agreement shall be submitted to the electors of the City of Rochelle at the next election to be held under general election law on November 5, 2024. A petition form is available from the office of the Clerk of the City of Rochelle.

Rose Hueramo City Clerk
City of Rochelle
Ogle County, Illinois

CERTIFICATE

I, the undersigned, hereby certify that I am the duly qualified and acting City Clerk of the City of Rochelle, County of Ogle and State of Illinois, and as such City Clerk, I am the keeper of the journals, records and files of the City of Rochelle.

I do hereby certify that the attached Ordinance, Number _____ presented to the City Council on the 13th day of November, 2023 and as signed by the Mayor of the City of Rochelle on the ____ day of November, 2023 as attested by the City Clerk, all as appears from the official records of the City in my Car and custody.

IN WITNESS WHEREOF, I have hereunto affixed by official signature and the corporate seal of the City of Rochelle, Illinois this _____ day of _____, 2023.

Rose Hueramo
City Clerk, City of Rochelle

(S E A L)

File Attachments for Item:

10. A Resolution Accepting the Proposal and Authorizing a Professional Engineering Services Agreement with Willett Hofmann & Associates, Inc. for the Phase 4 Sewer Lining Project

**ROCHELLE CITY COUNCIL
REGULAR MEETING 11/13/23
AGENDA ITEM NO. 2**

SUBJECT: Approval of an Engineering agreement with Willet Hofmann and Associates for the phase 4 sewer lining project.

Staff Contact: Adam Lanning

Summary: In order to continue the City's efforts to reduce inflow and infiltration to the sanitary sewer system, we applied for and received a Community Development Block Grant in the amount of \$1,022,000 to line 15,240 feet of sewer as well as 35 manholes. This project will line the sewers from Washington to Veteran's Parkway and along south main street with the total scope of work estimated at \$1,322,200. The design phase of the project will take approximately 4-5 months and anticipate construction in the fall of 2024.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
RMU Capital Fund	Budgeted	\$150,000

Recommendation: Approve the engineering agreement with Willett Hofmann and Associates in the amount of \$150,000.

Supporting Documents:

Document Link 1
Document Link 2
Document Link 3

ENGINEERING AGREEMENT

FOR

ROCHELLE MUNICIPAL UTILITIES
CITY OF ROCHELLE, ILLINOIS
WATER RECLAMATION DIVISION

DCEO CDBG Public Infrastructure Grant
Sanitary Sewer Lining Project 2023



WILLETT HOFMANN
& ASSOCIATES INC

ENGINEERING ARCHITECTURE LAND SURVEYING

809 EAST 2ND STREET, DIXON, IL 61021-0367
T 815-284-3381 DESIGN FIRM: #184-000918

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SECTION 1 - IDENTIFICATION OF THE PARTIES

THIS AGREEMENT made by and between Rochelle Municipal Utilities, City of Rochelle, Ogle County, Illinois (hereinafter called the OWNER) and WILLETT, HOFMANN & ASSOCIATES, INC., CONSULTING ENGINEERS, 809 East 2nd Street, Dixon, Illinois, hereinafter called the ENGINEER).

SECTION 2 – PROJECT SCOPE

2.1. Install a Cured-In-Place liner in approximately 15,240 feet of sanitary sewer on S. 6th Street from Washington Street to First Avenue; Washington Street south of First Avenue; S. Main Street from First Avenue to Irene Avenue; Shirley Avenue from Cleveland Avenue to S. Main Street; Cleveland Avenue from Gary Street to Phyllis Avenue; Janet Avenue from Cleveland Avenue to S. Main Street; Phyllis Avenue from Gary Street to Dennis Street; Irene Avenue from Gary Street to S. Main Street; and Gary Street from Veteran’s Parkway to Cleveland Avenue.

2.2. Install a cured-in-place liner in approximately 35 sanitary manholes in the area described in Section 2.1.

SECTION 3 - SERVICES OF THE ENGINEER

3.1 General

3.1.1. The ENGINEER agrees to perform professional services in connection with the Project as hereinafter stated.

3.1.2. The ENGINEER will serve as the OWNER's professional representative in all phases of the Project, and will give consultation and advice to the OWNER during the performance of his services.

3.2 Design Phase

During the design phase the ENGINEER will:

3.2.1. Prepare detailed engineering drawings and a Project Manual that will include the bidding and contract documents and the general and technical specifications. The engineering drawings will be developed using the existing GPS surveying information for the sanitary sewer manholes, aerial photography and Lidar ground elevations.

3.2.2. Review all sanitary sewer televising video of the sanitary sewer segments to be lined. OWNER will provide ENGINEER with the sanitary sewer televising video.

3.2.3. Visually inspect all of the sanitary manholes on the sanitary sewer segments to be lined. There are approximately 54 sanitary sewer manholes to be inspected.

3.2.4. Assist the OWNER in obtaining an IDOT Utility Permit for the work that will be performed on the IDOT right-of-way.

3.2.5. Prepare an opinion of probable cost estimate for the Project based on the completed drawings and specifications.

3.2.6. Furnish five (5) copies and an electronic pdf format of the Construction Drawings and the Project Manual.

3.3 Construction Phase

During the construction phase the ENGINEER will:

3.3.1. Assist the OWNER in obtaining and evaluating bids and awarding a contract for the construction.

3.3.2. Conduct a pre-construction meeting conference.

3.3.3. Spend as much time and provide a Resident Project Representative (RPR) as the ENGINEER deems necessary to observe the progress and quality of the executed work and to determine in general if the work is proceeding in accordance with the Contract Documents; the RPR will not be responsible for the techniques and sequences of construction or the safety precautions incident thereto; and during such visits and on the basis of the RPR's on-site observations as an experienced and qualified design professional, he will keep the OWNER informed of the progress of the work, will endeavor to guard the OWNER against defects and deficiencies in the work of the Contractor, and may disapprove work as failing to conform to the Contract Documents. The ENGINEER is not responsible for testing or inspection of materials other than that which may be required at the site of the work. It is estimated the project will take approximately 4 months to completed and will require one (1) part-time RPR observer or approximately 310 hours of construction observation.

3.3.4. Review shop drawings, diagrams, illustrations, catalog data, schedules and samples, the results of tests and inspections and other data which the Contractor is required to submit, but only for conformance with the design concept of the Project and compliance with the information given in the Contract Documents; and organize and assemble operation and maintenance manuals supplied by the equipment manufacturers and warranty certificates supplied by the equipment manufacturers and general contractor.

3.3.5. Consult and advise with the OWNER; act as the OWNER's representative; issue all instructions of the OWNER to the Contractor; prepare routine change orders as required; whenever he considers it necessary or advisable to insure the proper carrying out of the intent of the Contract Documents, he may, as the OWNER's representative, direct the Contractor to stop the work or require special examination or testing of the work (whether or not fabricated, installed or completed); he will act as interpreter of the terms and conditions of the Contract Documents and judge of the performance thereunder.

3.3.6. Based on his on-site observations as an experienced and qualified design professional and on his review of the Contractor's applications for payment, and supporting data determine the amount owed to the Contractor and approve in writing payment to the Contractor in such amounts; such approvals of payment to constitute a representation to the OWNER, based on such observations and review, that the work has progressed to the point indicated and that, to the best of his knowledge, information and belief, the quality of the work is in accordance with the Contract Documents, subject to the results of any

subsequent test called for in the Contract Documents and any qualifications stated in his approval.

3.3.7. Conduct, in the company with the OWNER, a final inspection of the Project for conformance with the design concept of the Project and compliance with the information given by the Contract Documents and approve in writing final payment to the Contractor.

3.3.8. Revise the contract drawings to reflect the changes made during construction as furnished to the ENGINEER and to represent graphically the locations of the improvements and although the drawings are not warranted as to their accuracy, the location of the improvements shown can be found within reasonable tolerance.

3.3.9. Through the on-site observations of the work in progress and field checks of materials and equipment the ENGINEER will endeavor to provide protection for the OWNER against defects and deficiencies in the work, but the furnishing of such resident project representation shall not make the ENGINEER responsible for the Contractor's failure to perform the construction work in accordance with the Contract Documents.

3.3.10. Review post sanitary sewer lining televising video.

SECTION 4 - ADDITIONAL SERVICES OF THE ENGINEER

If authorized in writing by the OWNER, the ENGINEER will furnish or obtain from others additional services of the following types which will be paid for by the OWNER as indicated in subsection 6.1.4.

4.1. Furnishing of additional or nonstandard core borings, probings or subsurface explorations; hydrographic surveys; laboratory testing and inspection of samples or materials; and other special consultation.

4.2. Additional services due to significant changes in general scope of the Project or its design including, but not limited to, changes in size, complexity, or character of construction.

4.3. Revising previously approved studies, reports, design documents, drawings, or specifications.

4.4. Preparing documents for alternate bids requested by the OWNER for work which is not executed.

4.5. Preparing detailed renderings, exhibits or scale models for the Project.

4.6. Investigations involving detailed consideration of operations, maintenance, and overhead expenses; and the preparation of rate schedules, earnings and expense statements, feasibility studies, appraisals and valuations; detailed quantity surveys of material and labor; and material audits or inventories required for certification of force account construction performed by OWNER.

4.7. Preparing special change orders requested by the OWNER.

4.8. Making an inspection of the Project prior to expiration of the guarantee period and reporting observed discrepancies under guarantees provided by the construction contract.

4.9. Additional or extended services during construction made necessary by: (1) work damaged by fire or other cause during construction; (2) prolongation of the construction contract time by more than 25%; (3) acceleration of the work schedule involving services beyond normal working hours; and (4) contract default due to delinquency or insolvency.

4.10. Additional services and costs necessitated by out-of-town travel required of the ENGINEER other than visits to the Project as required by Section 1.

4.11. Serving as an expert witness for the OWNER in any litigation or other proceeding involving the Project.

4.12. Additional services in connection with the Project not otherwise provided for in this Agreement.

SECTION 5 - THE OWNER'S RESPONSIBILITIES

The OWNER will:

5.1. Provide full information as to his requirements for the Project.

5.2. Assist the ENGINEER by placing at his disposal all available information pertinent to the site of the Project including previous reports and any other data relative to design and construction of the Project.

5.3. Guarantee access to and make all provisions for the ENGINEER to enter upon public and private lands as required for the ENGINEER to perform his work under this Agreement.

5.4. Examine all studies, reports, sketches, estimates, specifications, drawings, proposals, and other documents presented by the ENGINEER and shall render in writing decisions pertaining thereto within a reasonable time so as not to delay the work of the ENGINEER.

5.5. Advertise for Proposals from bidders, open the proposals at the appointed time and place, and pay for all costs incident thereto.

5.6. Provide such legal, accounting and insurance counseling services as may be required for the Project.

5.7. Designate in writing a person to act as OWNER's representative with respect to the work to be performed under this Agreement, and such person shall have complete authority to transmit instructions, receive information, interpret, and define OWNER's policies and decisions with respect to materials, equipment elements and systems pertinent to the work covered by this Agreement.

5.8. Give prompt written notice to the ENGINEER whenever the OWNER observes or otherwise becomes aware of any defect in the Project.

5.9. Obtain approval of all governmental authorities having jurisdiction over the Project and such approvals and consents from such other individuals or bodies as may be necessary for completion of the Project.

5.10. Furnish, or direct the ENGINEER to provide, at the OWNER's expense, necessary additional services as stipulated in Section 4 of this Agreement, or other services as required.

5.11. Furnish the ENGINEER with a description of and the names of owners and lien holders of property adjacent to the proposed improvement, where such data is needed for the preparation of plans and/or right of way or easement plats.

SECTION 6 - PERIOD OF SERVICE

6.1. Unless sooner terminated as provided in subsection 7.1, this Agreement shall remain in force for period of sixty (60) days after the final contractor pay request and closeout documents have been approved by the OWNER.

SECTION 7 - PAYMENTS TO THE ENGINEER

7.1. The OWNER will pay the ENGINEER for the services performed as follows:

7.1.1. For all work under the Design Phase, the OWNER shall pay the ENGINEER a lump sum fee of \$ 42,000.00. Such basic fee shall be due and payable as follows:

Monthly during the design phase of the ENGINEER's work, he shall be paid an amount computed by multiplying the percentage of work performed by the lump sum fee. From the partial payments thus computed each month, there shall be deducted all previous partial fee payments made to the ENGINEER.

7.1.2. For all work under the Construction Phase of the Project, the OWNER shall pay the ENGINEER an amount equal to the established billing rates of the ENGINEER – Billing Rate being defined herein as payroll, social security, retirement deductions, unemployment tax, insurance overhead and profit. In addition, all materials and out-of-pocket expenses shall be paid at their actual cost to the ENGINEER; that payment for such services will be made monthly to the ENGINEER during the course of the ENGINEER's work, upon his submission to the OWNER of an itemized statement showing such time, rates and employees' names. The Construction Phase fee budget amount is \$ 40,000.00.

7.1.3. For "Additional Services" performed:

7.1.3.1. By personnel assigned to the regularly established office of the ENGINEER, an amount equal to the established billing rates of the ENGINEER as defined in subsection 6.1.2 above.

7.1.3.2. In connection with administering sub-contracts for services by others than described in 7.1.2.1. ante, an amount equal to the actual costs billed to the ENGINEER, plus 5% to cover overhead and handling.

7.1.3.3. In addition, all materials and out-of-pocket expenses shall be paid at their actual cost to the ENGINEER; that payment for such services will be made monthly to the ENGINEER during the course of the ENGINEER's work, upon his submission to the OWNER of an itemized statement showing such time, rates and employees' names.

7.1.4. As per Section 1, the OWNER authorizes the ENGINEER to perform the work as detailed below. The authorized work is estimated to be \$ 150,000.00, and work will not be performed in excess of this amount without prior authorization by the OWNER. The estimated cost breakdown is as follows:

Design	\$ 78,000
Construction Observation	<u>\$ 72,000</u>
TOTAL	\$150,000

7.2 General

7.2.1. If any portion of the Project is not bid or put under contract for a period of 6 months after completion of the design phase, the ENGINEER's compensation shall be in accordance with subsection 7.1.2.

7.2.2. If this Agreement is terminated upon completion of any phase of the ENGINEER's services, the progress payments to be made in accordance with subsection 7.1 on account of that and all prior phases shall constitute total payment for services rendered; if terminated during any phase of the work, the ENGINEER shall be paid for services performed during such phase on the basis of his reasonable estimate of the portion of such phase completed prior to termination. In the event of any termination, the ENGINEER shall be paid all terminal expenses resulting therefrom plus payment for additional services then due.

7.2.3. If, prior to termination of this Agreement, any work designed or specified by the ENGINEER during any phase of the work is suspended in whole or in part for more than three months, or abandoned, after written notice from the OWNER, the ENGINEER shall be paid for services performed on account of it prior to receipt of such notice from the OWNER as provided in subsection 7.2.2 for termination during any phase of the work.

SECTION 8 - GENERAL CONSIDERATIONS

8.1 Termination

8.1.1. This agreement may be terminated by either party by seven days' written notice in the event of substantial failure to perform in accordance with the terms hereof by the other party through no fault of the terminating party. If this Agreement is so terminated, the ENGINEER shall be paid as provided in subsection 7.2.2.

8.2 Ownership of Documents

8.2.1 All documents, including original drawings, estimates, specifications, field notes and data are and remain the property of the ENGINEER as instruments of service. The OWNER may, at his expense, obtain a set of reproducible record prints of drawings and copies of other documents, in consideration of which the OWNER will use them solely in connection with the Project, and not for the purpose of making subsequent extensions or enlargements thereto and he will not sell, publish, or display them publicly. Re-use for extensions of the Project, or for new projects, shall require written permission of the ENGINEER and shall entitle him to further compensation at a rate to be agreed upon by OWNER and ENGINEER.

8.3 Estimates

8.3.1. Since the ENGINEER has no control over the cost of labor and materials, or over competitive bidding and market conditions, the estimates of construction cost provided for herein are to be made on the basis of his experience and qualifications, but the ENGINEER does not guarantee the accuracy of such estimates as compared to the contractor's bids or the Project construction cost.

8.4 Insurance

8.4.1 The ENGINEER shall secure and maintain such insurance as will protect him from claims under the Workmen's Compensation Acts and from claims for bodily injury, death, or property damage which may arise from the performance of his services under this agreement.

8.5 Successors and Assigns

8.5.1 The OWNER and the ENGINEER each binds himself and his partners, successors, executors, administrators and assigns to the other party of this Agreement and to the partners, successors, executors, administrators and assigns of such other party, in respect to all covenants of this Agreement; except as above, neither the OWNER nor the ENGINEER shall assign, sublet, or transfer his interest in this Agreement without the written consent of the other. Nothing herein shall be construed as creating any personal liability on the part of any officer or agent of any public body which may be a party hereto.

IN WITNESS WHEREOF, the parties hereto have made and executed this Agreement below.

OWNER:

CITY OF ROCHELLE, ILLINOIS

BY:

Title: CITY MANAGER

Date:

ATTEST:

BY:

Title: CITY CLERK

(SEAL)

ENGINEER:

WILLETT, HOFMANN & ASSOCIATES, INC.

BY: Brian H. Conner

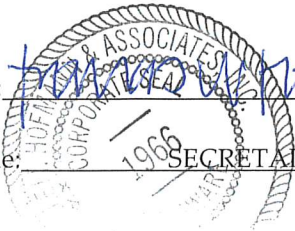
Title: PRESIDENT

ATTEST:

BY: [Signature]

Title: SECRETARY

(SEAL)



THE CITY OF ROCHELLE
Ogle County, Illinois

RESOLUTION
NO. _____

**RESOLUTION ACCEPTING THE PROPOSAL AND AUTHORIZING A
PROFESSIONAL ENGINEERING SERVICES AGREEMENT WITH WILLETT
HOFMANN & ASSOCIATES, INC. FOR THE PHASE 4 SEWER LINING PROJECT**

JOHN BEARROWS, Mayor
ROSE HUERAMO, City Clerk

TOM McDERMOTT
BIL HAYES
KATE SHAW-DICKEY
DAN McDERMOTT
ROSAELIA ARTEAGA
BEN VALDIVIESO
City Council

Published in pamphlet form by authority of the Mayor and City Council of the City of Rochelle
Peterson, Johnson, and Murray, LLC, City Attorneys
200 W. Adams, Suite 2125 Chicago, IL 60606

**RESOLUTION ACCEPTING THE PROPOSAL AND AUTHORIZING A
PROFESSIONAL ENGINEERING SERVICES AGREEMENT WITH WILLETT
HOFMANN & ASSOCIATES, INC. FOR THE PHASE 4 SEWER LINING PROJECT**

RESOLUTION NO. _____

WHEREAS, Section 7 of Article VII of the 1970 Constitution of the State of Illinois provides that a municipality that is not a home rule unit shall only have the powers granted to them by law and as such the City of Rochelle (“City”), Ogle County, Illinois being a non-home rule unit pursuant to the provisions of said Section 7 of Article VII, and may exercise only the powers expressly granted by law; and

WHEREAS, the Illinois General Assembly granted non-home rule municipalities broad authority to “pass all ordinances and make all rules and regulations proper or necessary, to carry into effect the powers granted to municipalities.” 65 ILCS 5/1-2-1; and

WHEREAS, in order to continue the City’s efforts to reduce inflow and infiltration to the sanitary sewer system, the City applied for a Community Development Block Grant; and

WHEREAS, the City was awarded a Community Development Block Grant in the amount of one million twenty-two thousand dollars (\$1,022,000) to line fifteen thousand two hundred and forty (15,240) feet of sewer as well as thirty-five (35) manholes; and

WHEREAS, this project will line the sewers from Washington to Veteran’s Parkway and along south main street with the total scope of work estimated at one million, three hundred twenty-two thousand, two hundred dollars (\$1,322,200); and

WHEREAS, the design phase of the project will take approximately four to five months and construction is planned for fall of 2024; and

WHEREAS, Willett Hofmann & Associates, Inc. has provided a proposal in the amount of one hundred and fifty thousand dollars (\$150,000) for both the design and construction observation of the sanitary sewer lining project (a copy of the Proposal and Engineering Agreement is attached herein as Exhibit A); and

WHEREAS, City staff recommends that the City accept the proposal of Willett Hofmann & Associates for professional engineering services and construction observation for the sanitary sewer lining project, as set forth in the agreement attached hereto as Exhibit A; and

WHEREAS, it has been determined by the Corporate Authorities of the City of Rochelle that it is in the best interest of the City and its residents to accept the proposal and execute the engineering services agreement with Willett Hofmann & Associates, Inc. for the sanitary sewer lining project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF ROCHELLE, ILLINOIS as follows:

SECTION ONE: The foregoing Recitals are not mere preparatory language, but are hereby incorporated in this Section 1 as if said Recitals were fully set forth.

SECTION TWO: The proposal and engineering agreement from Willett Hofmann & Associates for the sewer lining project is hereby accepted and the City Manager is authorized to execute the attached Exhibit A, as well as all other necessary ancillary agreements, in a form subject to review and revision as to form by the City Attorney.

SECTION THREE: If any provision of this Resolution or application thereof to any person or circumstance is ruled unconstitutional or otherwise invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid application or provision, and each invalid provision or invalid application of this Resolution is severable.

SECTION FOUR: Where the conditions imposed by any provisions of this Resolution are more restrictive than comparable provisions imposed elsewhere in any other local law, ordinance, resolution, rule or regulation, the regulations of this Resolution will govern.

SECTION FIVE: The City Clerk shall publish this Resolution in pamphlet form.

SECTION SIX: This Resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

PASSED THIS 13th day of November, 2023.

AYES:

NAYS:

ABSENT:

APPROVED THIS 13th day of November, 2023.

MAYOR

ATTEST:

CITY CLERK

STATE OF ILLINOIS)
)
 COUNTY OF OGLE) SS.

CERTIFICATE

I, Rose Hueramo, City Clerk of the City of Rochelle, County of Ogle and State of Illinois,
 DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. _____,
 “RESOLUTION ACCEPTING THE PROPOSAL AND AUTHORIZING A PROFESSIONAL
 ENGINEERING SERVICES AGREEMENT WITH WILLETT HOFMANN & ASSOCIATES,
 INC. FOR THE PHASE 4 SEWER LINING PROJECT” which was adopted by the Mayor and
 City Council of the City of Rochelle on November 13, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of
 the City of Rochelle this 13th day of November, 2023.

 CITY CLERK

Exhibit A

ENGINEERING AGREEMENT

FOR

**ROCHELLE MUNICIPAL UTILITIES
CITY OF ROCHELLE, ILLINOIS
WATER RECLAMATION DIVISION**

**DCEO CDBG Public Infrastructure Grant
Sanitary Sewer Lining Project 2023**



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SECTION 1 - IDENTIFICATION OF THE PARTIES

THIS AGREEMENT made by and between Rochelle Municipal Utilities, City of Rochelle, Ogle County, Illinois (hereinafter called the OWNER) and WILLETT, HOFMANN & ASSOCIATES, INC., CONSULTING ENGINEERS, 809 East 2nd Street, Dixon, Illinois, hereinafter called the ENGINEER).

SECTION 2 – PROJECT SCOPE

2.1. Install a Cured-In-Place liner in approximately 15,240 feet of sanitary sewer on S. 6th Street from Washington Street to First Avenue; Washington Street south of First Avenue; S. Main Street from First Avenue to Irene Avenue; Shirley Avenue from Cleveland Avenue to S. Main Street; Cleveland Avenue from Gary Street to Phyllis Avenue; Janet Avenue from Cleveland Avenue to S. Main Street; Phyllis Avenue from Gary Street to Dennis Street; Irene Avenue from Gary Street to S. Main Street; and Gary Street from Veteran's Parkway to Cleveland Avenue.

2.2. Install a cured-in-place liner in approximately 35 sanitary manholes in the area described in Section 2.1.

SECTION 3 - SERVICES OF THE ENGINEER

3.1 General

3.1.1. The ENGINEER agrees to perform professional services in connection with the Project as hereinafter stated.

3.1.2. The ENGINEER will serve as the OWNER's professional representative in all phases of the Project, and will give consultation and advice to the OWNER during the performance of his services.

3.2 Design Phase

During the design phase the ENGINEER will:

3.2.1. Prepare detailed engineering drawings and a Project Manual that will include the bidding and contract documents and the general and technical specifications. The engineering drawings will be developed using the existing GPS surveying information for the sanitary sewer manholes, aerial photography and Lidar ground elevations.

3.2.2. Review all sanitary sewer televising video of the sanitary sewer segments to be lined. OWNER will provide ENGINEER with the sanitary sewer televising video.

3.2.3. Visually inspect all of the sanitary manholes on the sanitary sewer segments to be lined. There are approximately 54 sanitary sewer manholes to be inspected.

3.2.4. Assist the OWNER in obtaining an IDOT Utility Permit for the work that will be performed on the IDOT right-of-way.

3.2.5. Prepare an opinion of probable cost estimate for the Project based on the completed drawings and specifications.

3.2.6. Furnish five (5) copies and an electronic pdf format of the Construction Drawings and the Project Manual.

3.3 Construction Phase

During the construction phase the ENGINEER will:

3.3.1. Assist the OWNER in obtaining and evaluating bids and awarding a contract for the construction.

3.3.2. Conduct a pre-construction meeting conference.

3.3.3. Spend as much time and provide a Resident Project Representative (RPR) as the ENGINEER deems necessary to observe the progress and quality of the executed work and to determine in general if the work is proceeding in accordance with the Contract Documents; the RPR will not be responsible for the techniques and sequences of construction or the safety precautions incident thereto; and during such visits and on the basis of the RPR's on-site observations as an experienced and qualified design professional, he will keep the OWNER informed of the progress of the work, will endeavor to guard the OWNER against defects and deficiencies in the work of the Contractor, and may disapprove work as failing to conform to the Contract Documents. The ENGINEER is not responsible for testing or inspection of materials other than that which may be required at the site of the work. It is estimated the project will take approximately 4 months to completed and will require one (1) part-time RPR observer or approximately 310 hours of construction observation.

3.3.4. Review shop drawings, diagrams, illustrations, catalog data, schedules and samples, the results of tests and inspections and other data which the Contractor is required to submit, but only for conformance with the design concept of the Project and compliance with the information given in the Contract Documents; and organize and assemble operation and maintenance manuals supplied by the equipment manufacturers and warranty certificates supplied by the equipment manufacturers and general contractor.

3.3.5. Consult and advise with the OWNER; act as the OWNER's representative; issue all instructions of the OWNER to the Contractor; prepare routine change orders as required; whenever he considers it necessary or advisable to insure the proper carrying out of the intent of the Contract Documents, he may, as the OWNER's representative, direct the Contractor to stop the work or require special examination or testing of the work (whether or not fabricated, installed or completed); he will act as interpreter of the terms and conditions of the Contract Documents and judge of the performance thereunder.

3.3.6. Based on his on-site observations as an experienced and qualified design professional and on his review of the Contractor's applications for payment, and supporting data determine the amount owed to the Contractor and approve in writing payment to the Contractor in such amounts; such approvals of payment to constitute a representation to the OWNER, based on such observations and review, that the work has progressed to the point indicated and that, to the best of his knowledge, information and belief, the quality of the work is in accordance with the Contract Documents, subject to the results of any

subsequent test called for in the Contract Documents and any qualifications stated in his approval.

3.3.7. Conduct, in the company with the OWNER, a final inspection of the Project for conformance with the design concept of the Project and compliance with the information given by the Contract Documents and approve in writing final payment to the Contractor.

3.3.8. Revise the contract drawings to reflect the changes made during construction as furnished to the ENGINEER and to represent graphically the locations of the improvements and although the drawings are not warranted as to their accuracy, the location of the improvements shown can be found within reasonable tolerance.

3.3.9. Through the on-site observations of the work in progress and field checks of materials and equipment the ENGINEER will endeavor to provide protection for the OWNER against defects and deficiencies in the work, but the furnishing of such resident project representation shall not make the ENGINEER responsible for the Contractor's failure to perform the construction work in accordance with the Contract Documents.

3.3.10. Review post sanitary sewer lining televising video.

SECTION 4 - ADDITIONAL SERVICES OF THE ENGINEER

If authorized in writing by the OWNER, the ENGINEER will furnish or obtain from others additional services of the following types which will be paid for by the OWNER as indicated in subsection 6.1.4.

4.1. Furnishing of additional or nonstandard core borings, probings or subsurface explorations; hydrographic surveys; laboratory testing and inspection of samples or materials; and other special consultation.

4.2. Additional services due to significant changes in general scope of the Project or its design including, but not limited to, changes in size, complexity, or character of construction.

4.3. Revising previously approved studies, reports, design documents, drawings, or specifications.

4.4. Preparing documents for alternate bids requested by the OWNER for work which is not executed.

4.5. Preparing detailed renderings, exhibits or scale models for the Project.

4.6. Investigations involving detailed consideration of operations, maintenance, and overhead expenses; and the preparation of rate schedules, earnings and expense statements, feasibility studies, appraisals and valuations; detailed quantity surveys of material and labor; and material audits or inventories required for certification of force account construction performed by OWNER.

4.7. Preparing special change orders requested by the OWNER.

4.8. Making an inspection of the Project prior to expiration of the guarantee period and reporting observed discrepancies under guarantees provided by the construction contract.

4.9. Additional or extended services during construction made necessary by: (1) work damaged by fire or other cause during construction; (2) prolongation of the construction contract time by more than 25%; (3) acceleration of the work schedule involving services beyond normal working hours; and (4) contract default due to delinquency or insolvency.

4.10. Additional services and costs necessitated by out-of-town travel required of the ENGINEER other than visits to the Project as required by Section 1.

4.11. Serving as an expert witness for the OWNER in any litigation or other proceeding involving the Project.

4.12. Additional services in connection with the Project not otherwise provided for in this Agreement.

SECTION 5 - THE OWNER'S RESPONSIBILITIES

The OWNER will:

5.1. Provide full information as to his requirements for the Project.

5.2. Assist the ENGINEER by placing at his disposal all available information pertinent to the site of the Project including previous reports and any other data relative to design and construction of the Project.

5.3. Guarantee access to and make all provisions for the ENGINEER to enter upon public and private lands as required for the ENGINEER to perform his work under this Agreement.

5.4. Examine all studies, reports, sketches, estimates, specifications, drawings, proposals, and other documents presented by the ENGINEER and shall render in writing decisions pertaining thereto within a reasonable time so as not to delay the work of the ENGINEER.

5.5. Advertise for Proposals from bidders, open the proposals at the appointed time and place, and pay for all costs incident thereto.

5.6. Provide such legal, accounting and insurance counseling services as may be required for the Project.

5.7. Designate in writing a person to act as OWNER's representative with respect to the work to be performed under this Agreement, and such person shall have complete authority to transmit instructions, receive information, interpret, and define OWNER's policies and decisions with respect to materials, equipment elements and systems pertinent to the work covered by this Agreement.

5.8. Give prompt written notice to the ENGINEER whenever the OWNER observes or otherwise becomes aware of any defect in the Project.

5.9. Obtain approval of all governmental authorities having jurisdiction over the Project and such approvals and consents from such other individuals or bodies as may be necessary for completion of the Project.

5.10. Furnish, or direct the ENGINEER to provide, at the OWNER's expense, necessary additional services as stipulated in Section 4 of this Agreement, or other services as required.

5.11. Furnish the ENGINEER with a description of and the names of owners and lien holders of property adjacent to the proposed improvement, where such data is needed for the preparation of plans and/or right of way or easement plats.

SECTION 6 - PERIOD OF SERVICE

6.1. Unless sooner terminated as provided in subsection 7.1, this Agreement shall remain in force for period of sixty (60) days after the final contractor pay request and closeout documents have been approved by the OWNER.

SECTION 7 - PAYMENTS TO THE ENGINEER

7.1. The OWNER will pay the ENGINEER for the services performed as follows:

7.1.1. For all work under the Design Phase, the OWNER shall pay the ENGINEER a lump sum fee of \$ 42,000.00. Such basic fee shall be due and payable as follows:

Monthly during the design phase of the ENGINEER's work, he shall be paid an amount computed by multiplying the percentage of work performed by the lump sum fee. From the partial payments thus computed each month, there shall be deducted all previous partial fee payments made to the ENGINEER.

7.1.2. For all work under the Construction Phase of the Project, the OWNER shall pay the ENGINEER an amount equal to the established billing rates of the ENGINEER – Billing Rate being defined herein as payroll, social security, retirement deductions, unemployment tax, insurance overhead and profit. In addition, all materials and out-of-pocket expenses shall be paid at their actual cost to the ENGINEER; that payment for such services will be made monthly to the ENGINEER during the course of the ENGINEER's work, upon his submission to the OWNER of an itemized statement showing such time, rates and employees' names. The Construction Phase fee budget amount is \$ 40,000.00.

7.1.3. For "Additional Services" performed:

7.1.3.1. By personnel assigned to the regularly established office of the ENGINEER, an amount equal to the established billing rates of the ENGINEER as defined in subsection 6.1.2 above.

7.1.3.2. In connection with administering sub-contracts for services by others than described in 7.1.2.1. ante, an amount equal to the actual costs billed to the ENGINEER, plus 5% to cover overhead and handling.

7.1.3.3. In addition, all materials and out-of-pocket expenses shall be paid at their actual cost to the ENGINEER; that payment for such services will be made monthly to the ENGINEER during the course of the ENGINEER's work, upon his submission to the OWNER of an itemized statement showing such time, rates and employees' names.

7.1.4. As per Section 1, the OWNER authorizes the ENGINEER to perform the work as detailed below. The authorized work is estimated to be \$ 150,000.00, and work will not be performed in excess of this amount without prior authorization by the OWNER. The estimated cost breakdown is as follows:

Design	\$ 78,000
Construction Observation	<u>\$ 72,000</u>
TOTAL	\$150,000

7.2 General

7.2.1. If any portion of the Project is not bid or put under contract for a period of 6 months after completion of the design phase, the ENGINEER's compensation shall be in accordance with subsection 7.1.2.

7.2.2. If this Agreement is terminated upon completion of any phase of the ENGINEER's services, the progress payments to be made in accordance with subsection 7.1 on account of that and all prior phases shall constitute total payment for services rendered; if terminated during any phase of the work, the ENGINEER shall be paid for services performed during such phase on the basis of his reasonable estimate of the portion of such phase completed prior to termination. In the event of any termination, the ENGINEER shall be paid all terminal expenses resulting therefrom plus payment for additional services then due.

7.2.3. If, prior to termination of this Agreement, any work designed or specified by the ENGINEER during any phase of the work is suspended in whole or in part for more than three months, or abandoned, after written notice from the OWNER, the ENGINEER shall be paid for services performed on account of it prior to receipt of such notice from the OWNER as provided in subsection 7.2.2 for termination during any phase of the work.

SECTION 8 - GENERAL CONSIDERATIONS

8.1 Termination

8.1.1. This agreement may be terminated by either party by seven days' written notice in the event of substantial failure to perform in accordance with the terms hereof by the other party through no fault of the terminating party. If this Agreement is so terminated, the ENGINEER shall be paid as provided in subsection 7.2.2.

8.2 Ownership of Documents

8.2.1 All documents, including original drawings, estimates, specifications, field notes and data are and remain the property of the ENGINEER as instruments of service. The OWNER may, at his expense, obtain a set of reproducible record prints of drawings and copies of other documents, in consideration of which the OWNER will use them solely in connection with the Project, and not for the purpose of making subsequent extensions or enlargements thereto and he will not sell, publish, or display them publicly. Re-use for extensions of the Project, or for new projects, shall require written permission of the ENGINEER and shall entitle him to further compensation at a rate to be agreed upon by OWNER and ENGINEER.

8.3 Estimates

8.3.1. Since the ENGINEER has no control over the cost of labor and materials, or over competitive bidding and market conditions, the estimates of construction cost provided for herein are to be made on the basis of his experience and qualifications, but the ENGINEER does not guarantee the accuracy of such estimates as compared to the contractor's bids or the Project construction cost.

8.4 Insurance

8.4.1 The ENGINEER shall secure and maintain such insurance as will protect him from claims under the Workmen's Compensation Acts and from claims for bodily injury, death, or property damage which may arise from the performance of his services under this agreement.

8.5 Successors and Assigns

8.5.1 The OWNER and the ENGINEER each binds himself and his partners, successors, executors, administrators and assigns to the other party of this Agreement and to the partners, successors, executors, administrators and assigns of such other party, in respect to all covenants of this Agreement; except as above, neither the OWNER nor the ENGINEER shall assign, sublet, or transfer his interest in this Agreement without the written consent of the other. Nothing herein shall be construed as creating any personal liability on the part of any officer or agent of any public body which may be a party hereto.

IN WITNESS WHEREOF, the parties hereto have made and executed this Agreement below.

OWNER:

CITY OF ROCHELLE, ILLINOIS

BY: _____

Title: CITY MANAGER

Date: _____

ATTEST:

BY: _____

Title: CITY CLERK

(SEAL)

ENGINEER:

WILLETT, HOFMANN & ASSOCIATES, INC.

BY: Brian H. Conner

Title: PRESIDENT

ATTEST:

BY: [Signature]
Title: SECRETARY

(SEAL)

File Attachments for Item:

11. An Ordinance Waiving Competitive Bidding Requirements and Authorizing the Purchase of a New 2-Ton Falcon Asphalt Recycler and Cold Patch Trailer

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: MEMO WAIVING COMPETITIVE BIDDING REQUIREMENTS AND AUTHORIZING THE PURCHASE OF ONE NEW 2-TON FALCON ASPHALT RECYCLER AND COLD PATCH TRAILER.

Staff Contact: Tim Isley

Summary: The Rochelle Street Department maintains approximately 160 lane miles of City roads, 7 miles of alleys, and 14 parking lots. Nearly all this pavement is asphalt and as it deteriorates over time, surface cracks can form allowing water to seep in causing further deterioration by saturating and softening the road base. As traffic loads the fractured surface, small blocks of asphalt are thrown out, initiating the pothole. During the winter months this can be exacerbated by freeze-thaw cycles, which can quickly lead to a large pothole.

The Street Department uses a Falcon asphalt recycler and hot box unit to patch potholes, temporarily patch road openings, and level or taper pavement displacements. This piece of equipment is primarily used to warm cold patch asphalt, so it is easily workable, especially during the winter. However, it can also maintain the temperature of hot mix asphalt for over 48 hours and is capable of reclaiming hot mix asphalt chunks and millings.

The Street Department's current Falcon hot box is approximately 16 years old. This has been a reliable piece of equipment, but due to the age of the machine and amount of use, the diesel burner that heats the unit is getting worn out. And the insulated air jacket that contains the heat is deteriorating, causing longer startup times and less overall efficiency throughout the day.

Street Department staff have researched and demonstrated several other reputable vendors with similar units. After evaluating these similar units and taking into consideration the performance, reliability and simplicity of our current unit, staff recommends purchasing one new 2-Ton Falcon asphalt recycler and hot box trailer.

The 2023 Street Department Budget includes funds of \$40,000 for the purchase of one new asphalt recycler and cold patch trailer. Midwest Paving Equipment has submitted an offer of \$36,337.00. This offer is reflective of Purchasing Cooperative of America (PCA) Contract # PCA OD-362-22. This contract meets competitive bidding requirements, except local advertising.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
01-41-83000	\$40,000	\$36,377.00

Strategic Plan Goal Application:

Short term routine – replacing infrastructure/assets.

Recommendation: Consider approving the purchase of one new Falcon asphalt recycler and hot box from Midwest Paving Equipment, Inc. in the amount \$36,377.00, reflective of Purchasing Cooperative of America Contract # PCA OD-362-22.

Falcon Road Maintenance Equipment, LLC

Awarded Contracts:

PCA OD-362-22 Road Paving, Materials, Signage, Equipment and Related Items

Awarded May 11, 2022 Ends: May 10, 2027

Contacts:

Trish Bell

PH: 248-860-6064

Email: trish@falconrme.com

Ric Simon

PH: 248-207-1783

Email: ric@falconrme.com

Mike Groulx

PH: 616-403-5992

Email: mike@falconrme.com

Members choose one of the contracts from the list above & put "PCA OD-362-22 Road..." on your Purchase Order

Falcon Road Maintenance Equipment is the leader in the Asphalt Hot Box and Recycler Industry. From 2 ton to 10 ton capacity, we build trailer, truck mount, and hook lifts. Whether maintaining hot mix hot, heating cold mix, or keeping hot mix warm overnight we have the affordable solution..



SOLICITATION PROCESS

Get projects started sooner. Make purchases quicker. Free-up purchasing staff. Use PCA contracts!

PCA performs all of the required steps of the solicitation process and provides the due diligence documentation to PCA Members upon request, saving the Member 6-9 months processing time and thousands of dollars.

Developing the Solicitation

- PCA staff with contracting experience and cooperative expertise, along with consultants and/or industry-specific products/service experts, develop indefinite delivery indefinite quantity (IDIQ) Requests for Proposal (RFP) and Requests for Qualifications (RFQ) on behalf of PCA Members.
- Each solicitation clearly states the terms and conditions, instructions for response, evaluation criteria, and response due date and time.
- Unique scopes, specifications, evaluation criteria, and pricing sections are written for each solicitation.
- Solicitations include governing law to be in compliance with Texas contracting and purchasing statutes, and other states' and the Federal Acquisition Regulation's (FAR) contracting requirements.

Issuing, Advertising, & Accepting Vendor Responses

- Solicitations are fairly and competitively bid. HUB vendors are encouraged to participate.
- PCA advertises the posting of the solicitation in a manner that meets the state of Texas requirements; as well as, additional formats established by PCA as beneficial to PCA members.
- Solicitation notices are posted to the PCA website and lists are generated to invite vendors to respond.
- PCA provides approved vendors with an electronic link to the 3rd-party eProcurement system, Bonfire.
- Vendors are encouraged to submit value add products and services.
- A pre-proposal conference, if required, is held following the release of the solicitation.
- Q&A period. Questions may be submitted up to five (5) business days before the due date; questions and answers are posted publicly on the eProcurement system for all vendors to access.
- Contract addenda. If issued, the addendum clearly states what has changed. Vendors are required to sign and submit it along with their response to verify that they have read it and understand it.
- Solicitation responses may be modified or withdrawn by the vendor prior to the due date and time.
- Submissions are time/date stamped upon receipt and can only be accepted until the due date and time. The eProcurement system closes promptly; late submissions are rejected and cannot be reviewed.
- The time and place of the public opening is stated in the solicitation.

Evaluation & Award

- Responses are reviewed according to the evaluation criteria stated in the solicitation, including products and services offered, qualifications, references, performance capabilities, and best price.
- Evaluation Committee members sign conflict of interest affidavits, independently evaluate responses, and make recommendations for contract awards.
- Because PCA is a national cooperative, multiple contracts may be awarded to serve PCA Members in all 50 states. Vendors must score at least a minimum score to be considered for a contract award.
- An award packet or non-award letter is sent to each vendor submitting a response.
- Contract awards are posted to the PCA website and advertised to PCA Members.
- PCA administers and maintains the contracts.

www.pcamerica.org - PCA Toll-free: 844-722-6374 or call Elaine Nichols, Director at 713-851-1471

Illinois - Click to print

State of Illinois
Illinois Compiled Statutes
Chapter 5 General Provisions
Act 220 Intergovernmental Cooperation Act

§ 5 ILCS 220/2

Sec. 2: Definitions. For the purpose of this Act:

1. The term "public agency" shall mean any unit of local government as defined in the Illinois Constitution of 1970, any school district, any public community college district, any public building commission, the State of Illinois, any agency of the State government or of the United States, or of any other State, any political subdivision of another State, and any combination of the above pursuant to an intergovernmental agreement which includes provisions for a governing body of the agency created by the agreement. For the purposes of this Act, "public agency" includes the Mid-America Intermodal Authority Port District created under the Mid-America Intermodal Authority Port District Act.

2. The term "state" shall mean a state of the United States.

§ 5 ILCS 220/3

Sec. 3: Intergovernmental cooperation.

Any power or powers, privileges, functions, or authority exercised or which may be exercised by a public agency of this State may be exercised, combined, transferred, and enjoyed jointly with any other public agency of this State and jointly with any public agency of any other state or of the United States to the extent that laws of such other state or of the United States do not prohibit joint exercise or enjoyment and except where specifically and expressly prohibited by law. This includes, but is not limited to, (i) arrangements between the Illinois Student Assistance Commission and agencies in other states which issue professional licenses and (ii) agreements between the Illinois Department of Public Aid and public agencies for the establishment and enforcement of child support orders and for the exchange of information that may be necessary for the enforcement of those child support orders.

**Midwest Paving Equipment, Inc.**

757 DuPage Blvd Suite 2387
 GLEN ELLYN, IL 60137 US
 (630) 453-0772

Midwest Paving Equipment, Inc.

Estimate

ADDRESS

City of Rochelle, Public Works
 251 East 1st Avenue
 Rochelle, IL 61068

SHIP TO

City of Rochelle, Public
 Works
 251 East 1st Avenue
 Rochelle, IL 61068

ESTIMATE # 1685**DATE** 10/31/2023**EXPIRATION DATE** 11/30/2023

ACTIVITY	QTY	RATE	AMOUNT
5D2TT	1	33,967.00	33,967.00
2-Ton Falcon Asphalt Recycler & Hot Box Trailer 12-Volt Battery Triple Wall Construction and Fully Insulated Automatic Temperature Control Diesel Burner VIP Technology - Voltage Indicator and Protector Controller Automatically Prevents Burner(s) from Operating Below Burner Manufacturer's Required Voltage One-Piece, Seamless Ceramic Combustion Chamber Independently Certified 92% Fuel Efficiency Diamond Tread Plate Hopper Access Platform Electric Brakes w/ Safety Breakaway Conspicuity Tape Included Options: Battery Charger Package Single diesel burner Dump Box (12-Volt Electric Over Hydraulic) (POWER UP & POWER DOWN) Tandem Axle Trailer Frame - 2" x 6" x 1/4" Tubular Steel Standard frame – 16' Falcon Smart Control package includes: VIP, 7-day timer, fuel level gauge, hour meter, voltmeter, and temperature gauge LED Lighting Upgrade - Two Red Stop/Tail/Turn Lights and One Amber Strobe Per Side Night Work Lights - LED Strobe Warning Light Upgrade to ST235/80R 16" Tires - Load Range E			

ACTIVITY	QTY	RATE	AMOUNT
Tool Holder - 3-Positions Release agent basket			
Paint Color Falcon Red, Falcon Orange, Falcon Yellow, or Black	1	0.00	0.00
Trailer Plug Specify One (RV plug Round Plug 7 Flat pins) (Semi Plug round Plug 7 round Pins) (Cole Hersey Round Plug 6 Round Pins)	1	0.00	0.00
Freight Midland, MI to Rochelle, IL	1	1,131.00	1,131.00
Warranty Two Year Factory, Lifetime Frame Warranty	1	0.00	0.00
Falcon CCMFG 5 Year Combustion Chamber Maintenance Free Guaranty	1	0.00	0.00
Manual Operator, Parts and Service Manual (Electronic)	1	0.00	0.00
Training On-site Operation and Service Training	1	0.00	0.00
			Subtotal: 35,098.00
Options	1	0.00	0.00
NJP1099A Shovel Clip (Stainless Steel) (PAIR Mounted Curbside Hopper Angled Wall)	1	184.00	184.00
NJP0099I Unloading Door Shovel Pocket (2 total)	1	415.00	415.00
NJP0099Z Curbside Filler Plate	2	190.00	380.00
NJP0A99 Electric Hitch Jack	1	260.00	260.00

*** Prices are Reflective of PCA Contract # PCA OD-362-22

***Leadtime is currently 90 days this will be confirmed or adjusted at time of order.

SUBTOTAL	36,337.00
TAX	0.00
TOTAL	\$36,337.00

Accepted By

Accepted Date



2 TON ASPHALT HOT BOX AND RECYCLER

STANDARD:

- Battery charger package
- Automatic temperature control
- VIP technology
- One piece ceramic combustion chamber (diesel)
- Diamond tread plate hopper access platform
- Heated shoveling platform
- 12 volt deep cycle batteries
- Conspicuity tape

OPTIONS:

- Hydraulic dump function
- Hydraulic loading and unloading doors
- LED light upgrades including LED arrow board
- 30 gallon tack tank with spray system and hose reel
- Basket for mounting compactor
- Wash-down system
- 24-hour or 7-day timer
- Short frame - 14'
- XL frame - 18', 20'
- Electric overnight heat
- Hoist - manual or electric
- Tire upgrade
- Propane torch with bracket
- Other customizable options available

Falcon hot boxes and recyclers give you unparalleled **versatility**. You can **transport cold mix**, keeping it warm during the winter months and making it easier to work with; you can **transport hot mix and keep it hot all day**; and you can **hold hot mix overnight**, keeping it warm for up to 48 hours. You can also **reclaim unused hot mix**, eliminating the waste of good material, and you can **recycle asphalt chunks and millings**. All of this makes Falcon the most versatile machine you can buy for pavement preservation.

All Falcon machines are built with pride in Michigan and come with the following standard features: **patented heat management system** featuring a 5-year maintenance-free combustion chamber, **large unloading door** for easy access, **patented VIP system** to eliminate damage from low voltage, a **2-year machine warranty and lifetime frame warranty**, an emphasis on **curbside safety** and easy platform work surfaces, and a durable and **reliable dump system**.

THE FALCON ADVANTAGE



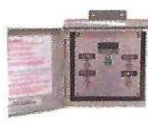
Large Unloading Door
For Easy Access



Patented Heat
Management System



Platform For Safe, Easy
Hopper Access



Patented VIP - Low
Voltage Shutdown



Dump System - Pivot
Point & V-Body



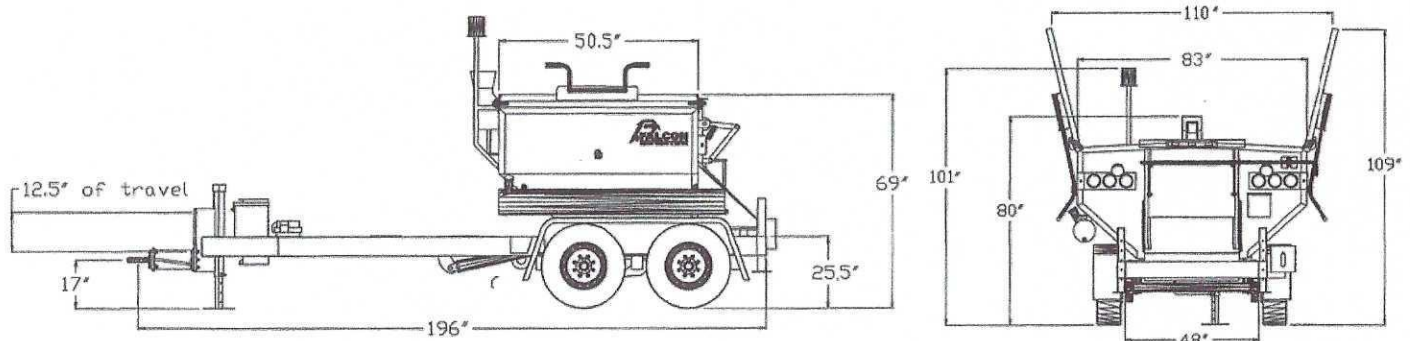
Lifetime Frame
Warranty

Falcon Asphalt Repair Equipment
2600 W. Salzburg Rd.
Freeland, MI 48623
sales@falconrme.com

Phone: (989) 495-9332
Fax: (989) 495-9342
www.falconrme.com

WWW.FALCONRME.COM

2 TON ASPHALT HOT BOX AND RECYCLER



Type	2 Ton Trailer
Capacity	4,000 lbs of material
Base Weight	3,350 lbs
Weight loaded with material	7,350 lbs
GVWR	7,000 lbs (Dump box): 9,810 lbs
Fuel Source	Diesel
Fuel Capacity	15 gallons for dump box - 18 gallons on fixed trailer
Burner Type	105,000 BTU Diesel Beckett burner w/electronic spark ignite
Number of burners	1
Unloading door	Insulated guillotine, 16"Hx33" W
Loading doors	Manual 50"L x 41"W
Hopper opening	110" - doors open
Width	83"
Length	16'
Height	69"
Construction	Triple wall insulated – air jacketed
	10 gauge capping channel and corner molding (adds structural integrity)
	Hopper floor heated – ¼" steel
	Wiring is external to hopper
Axles	Double eye leaf springs, Single axle - Tandem axle on dump box
Tires	8-bolt wheels w/9x16" tires
Brakes	4 wheel electric brakes with safety breakaway
Hitch	Pintle eye
Paint	Blasted and painted with two coats of epoxy primer and urethane finish
Frame	Tubular steel frame with boxed-in and enclosed gussets
Asphalt repair areas	9'x9'x4" depth (80 potholes 1'x1'x4" depth)
Warranty	Two year machine warranty, lifetime frame warranty

Falcon Asphalt Repair Equipment

2600 W. Salzburg Rd.
Freeland, MI 48623
sales@falconrme.com

Phone: (989) 495-9332
Fax: (989) 495-9342
www.falconrme.com

WWW.FALCONRME.COM

THE CITY OF ROCHELLE
Ogle County, Illinois

ORDINANCE
NO. _____

**AN ORDINANCE WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE OF ONE NEW 2-TON FALCON ASPHALT
RECYCLER AND COLD PATCH TRAILER**

JOHN BEARROWS, Mayor
ROSE HUERAMO, City Clerk

TOM MCDERMOTT
BIL HAYES
KATE SHAW-DICKEY
DAN McDERMOTT
ROSAELIA ARTEAGA
BEN VALDIVIESO

City Council

Published in pamphlet form by authority of the Mayor and City Council of the City of Rochelle
Peterson, Johnson, and Murray, LLC, City Attorneys
200 W. Adams, Suite 2125, Chicago, IL 60606

CITY OF ROCHELLE
Ogle County, Illinois

ORDINANCE NO. ____

**AN ORDINANCE WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE OF ONE NEW 2-TON FALCON ASPHALT
RECYCLER AND COLD PATCH TRAILER**

WHEREAS, Section 7 of Article VII of the 1970 Constitution of the State of Illinois provides that a municipality that is not a home rule unit shall only have the powers granted to them by law and as such the City of Rochelle, Ogle County, Illinois being a non-home rule unit pursuant to the provisions of said Section 7 of Article VII, and may exercise only the powers expressly granted by law; and

WHEREAS, the Illinois General Assembly granted non-home rule municipalities broad authority to “pass all ordinances and make all rules and regulations proper or necessary, to carry into effect the powers granted to municipalities.” 65 ILCS 5/1-2-1; and

WHEREAS, while “non-home rule municipalities have the authority to enact ordinances, such ordinances may in no event conflict with state law or prohibit what a state statute expressly permits . . . A local ordinance may impose more rigorous or definite regulations in addition to those enacted by the state legislature so long as they do not conflict with the statute.” (*Village of Wauconda v. Hutton*, 291 Ill. App. 3d 1058, 1060 (1997)); and

WHEREAS, the City’s Street Department uses a Falcon asphalt recycler and hot box unit to patch potholes, temporarily patch road openings, and level or taper pavement displacements; and

WHEREAS, the Falcon asphalt recycler and hot box unit is approximately 16 years old and is needs to be replaced; and

WHEREAS, the City sought a quote for the purchase of the Falcon asphalt recycler and hot box trailer through the Purchasing Cooperative of America (PCA) which seeks out bids for this equipment; and

WHEREAS, Midwest Paving Equipment, Inc. in Glen Ellyn, Illinois has provided the City with a quote in the amount of \$33,967.00, for the Falcon asphalt recycler and hot box trailer, a copy of which is attached as “Exhibit 1”; and

WHEREAS, the City may waive competitive bidding requirements by a two-thirds vote of the City Council pursuant to 65 ILCS 5/8-9-1 of the Illinois Municipal Code and Section 2-371 of the Rochelle Municipal Code; and

WHEREAS, it has been determined by the Corporate Authorities of the City of Rochelle that it is in the best interest of the City and its residents to waive the competitive bidding requirements and approve the purchase of the Falcon asphalt recycler and hot box trailer from Midwest Paving Equipment, Inc.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROCHELLE, ILLINOIS:

SECTION ONE: That the City hereby incorporates all of the recitals above into this Ordinance as if fully set forth herein.

SECTION TWO: The Mayor and City Council of the City of Rochelle hereby waive the competitive bidding requirements and authorize the City Manager and/or his designee to execute all documents memorializing of the Falcon asphalt recycler and hot box trailer from Midwest Paving Equipment, Inc., further described in the attached Exhibit 1, subject to review and revision as to form by the City Attorney.

SECTION THREE: If any provision of this Ordinance or application thereof to any person or circumstance is ruled unconstitutional or otherwise invalid, such invalidity shall not affect other provisions or applications of this Ordinance that can be given effect without the invalid application or provision, and each invalid provision or invalid application of this Ordinance is severable.

SECTION FOUR: Where the conditions imposed by any provisions of this Ordinance are more restrictive than comparable provisions imposed elsewhere in any other local law, ordinance, resolution, rule or regulation, the regulations of this Ordinance will govern.

SECTION FIVE: The City Clerk shall publish this Ordinance in pamphlet form.

SECTION SIX: This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

APPROVED THIS 7th day of November 2023

MAYOR

ATTEST:

CITY CLERK

EXHIBIT 1



Midwest Paving Equipment, Inc.

Midwest Paving Equipment, Inc.
757 DuPage Blvd Suite 2387
GLEN ELLYN, IL 60137 US
(630) 453-0772

Estimate

ADDRESS

City of Rochelle, Public Works
251 East 1st Avenue
Rochelle, IL 61068

SHIP TO

City of Rochelle, Public
Works
251 East 1st Avenue
Rochelle, IL 61068

ESTIMATE # 1685

DATE 10/31/2023

EXPIRATION DATE 11/30/2023

ACTIVITY	QTY	RATE	AMOUNT
5D2TT	1	33,967.00	33,967.00
2-Ton Falcon Asphalt Recycler & Hot Box Trailer			
12-Volt Battery			
Triple Wall Construction and Fully Insulated			
Automatic Temperature Control			
Diesel Burner VIP Technology - Voltage Indicator and			
Protector			
Controller Automatically Prevents Burner(s) from			
Operating			
Below Burner Manufacturer's Required Voltage			
One-Piece, Seamless Ceramic Combustion Chamber			
Independently Certified 92% Fuel Efficiency			
Diamond Tread Plate Hopper Access Platform			
Electric Brakes w/ Safety Breakaway			
Conspicuity Tape			
Included Options:			
Battery Charger Package			
Single diesel burner			
Dump Box (12-Volt Electric Over Hydraulic) (POWER			
UP & POWER DOWN)			
Tandem Axle Trailer Frame - 2" x 6" x 1/4" Tubular			
Steel			
Standard frame - 16'			
Falcon Smart Control package includes: VIP, 7-day			
timer, fuel			
level gauge, hour meter, voltmeter, and temperature			
gauge			
LED Lighting Upgrade - Two Red Stop/Tail/Turn			
Lights and			
One Amber Strobe Per Side			
Night Work Lights - LED			
Strobe Warning Light			
Upgrade to ST235/80R 16" Tires - Load Range E			

ACTIVITY	QTY	RATE	AMOUNT
Tool Holder - 3-Positions			
Release agent basket			
Paint	1	0.00	0.00
Color Falcon Red, Falcon Orange, Falcon Yellow, or Black			
Trailer Plug	1	0.00	0.00
Specify One (RV plug Round Plug 7 Flat pins) (Semi Plug round Plug 7 round Pins) (Cole Hersey Round Plug 6 Round Pins)			
Freight	1	1,131.00	1,131.00
Midland, MI to Rochelle, IL			
Warranty	1	0.00	0.00
Two Year Factory, Lifetime Frame Warranty			
Falcon CCMFG	1	0.00	0.00
5 Year Combustion Chamber Maintenance Free Guaranty			
Manual	1	0.00	0.00
Operator, Parts and Service Manual (Electronic)			
Training	1	0.00	0.00
On-site Operation and Service Training			
			Subtotal: 35,098.00
Options	1	0.00	0.00
NJP1099A	1	184.00	184.00
Shovel Clip (Stainless Steel) (PAIR Mounted Curbside Hopper Angled Wall)			
NJP0099I	1	415.00	415.00
Unloading Door Shovel Pocket (2 total)			
NJP0099Z	2	190.00	380.00
Curbside Filler Plate			
NJP0A99	1	260.00	260.00
Electric Hitch Jack			
*** Prices are Reflective of PCA Contract # PCA OD-362-22			SUBTOTAL 36,337.00
***Leadtime is currently 90 days this will be confirmed or adjusted at time of order.			TAX 0.00
			TOTAL \$36,337.00

Accepted By

Accepted Date

STATE OF ILLINOIS)
) SS.
COUNTY OF OGLE)

CERTIFICATE

I, Rose Hueramo, City Clerk of the City of Rochelle, County of Ogle and State of Illinois,
DO HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No._____,
“AN ORDINANCE WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE OF ONE NEW 2-TON FALCON ASPHALT RECYCLER
AND COLD PATCH TRAILER” which was adopted by the Mayor and City Council of the City
of Rochelle on November 7, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of
the City of Rochelle this 7th day of November 2023.

CITY CLERK

File Attachments for Item:

12. A Resolution Accepting the Proposal and Authorizing the Professional Services of Safety Management Group

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: Proposal from Safety Management Group (SMG) to provide customized safety training to the City’s Electrical Operations Linemen.

Staff Contact:

Brittney Zick

Summary:

The Electric Operations department seeks to gain approval for customized safety training specific to the needs of the linemen within this department. The training includes 4 specific topics: Minimum Approach Distances & Proper Grounding, Bucket Truck Safety & Fall Prevention, Substation Safety: Review Maintenance and Testing Requirements including Circuit Breakers and the Grid System, as well as Arc Flash Prevention: Proper PPE and Hazard Risk Analysis by Caloric Value/Proper Care of Insulating Materials.

SMG will provide both formal classroom and field observation safety training and evaluations. This instruction will be provided on 2 back-to back days to enable facilitation of this training without having to pull all employees from the field at once.

Due to the expertise and specialized knowledge SMG possesses in this field, and the customized content of this instruction, this training does not require the waiving of competitive bidding because it is considered a specialized professional service.

The Proposal is attached to the Resolution for review.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
Electric Funds	\$48,000	\$48,000

Strategic Plan Goal Application:

N/A

Recommendation:

To approve the Resolution allowing SMG to provide customized safety training to the City’s Electrical Operations Linemen.



SAFETY | ENVIRONMENTAL | QUALITY

Proposal Number: 00000404

Date: August 1, 2023

To: Rochelle Municipal Utilities
333 Lincoln Hwy
Rochelle, IL 61068

Re: Rochelle Utilities Annual Training

Dear Blake,

Thank you for considering Safety Management Group to provide your utilities safety training. This proposal is in response to your recent request and our subsequent conversation.

Training Topic: Minimum Approach Distances & Proper Grounding

Location: Rochelle Utilities Office & Field

Timing: Spring 2024

Training Topic: Bucket Truck Safety & Fall Training

Location: Rochelle Utilities Office & Field

Timing: Summer 2024

Training Topic: Substation Safety: Review maintenance and testing requirements including circuit breakers and grid system.

Location: Rochelle Utilities Office & Field

Timing: Fall 2024

Training Topic: Arc Flash Prevention (proper PPE and hazard risk analysis by caloric value)/ Proper Care of Insulating Materials

Location: Rochelle Utilities Office & Field

Timing: Winter 2024

The Safety Management Group will provide a qualified Safety Advisor to complete the formal classroom instruction, field observation and practical training/evaluations. The total investment from Rochelle Municipal Utilities for professional safety training services is \$48,000.00. This amount includes all presentation equipment, course materials, travel expenses, and delivery of certificate and wallet cards.

These training topics would be provided on 2 back-to-back days each quarter so that we are able to facilitate this training without pulling everyone from the field. Please note special conditions: Rochelle will work with SMG Safety Advisor to develop site specific



SAFETY | ENVIRONMENTAL | QUALITY

locations for field training. Invoices will be sent after each training session. Additional training subjects or materials are available upon request. Those will be priced separately from this proposal.

Please do not hesitate to contact me if you have questions or would like to proceed with scheduling our safety services.

Respectfully submitted,

Steve Thomas

Regional Sales Manager

stevethomas@safetymanagementgroup.com

8335 Keystone Crossing, Ste 103, Indianapolis, IN 46240

THE CITY OF ROCHELLE
Ogle County, Illinois

RESOLUTION
NO. _____

RESOLUTION ACCEPTING THE PROPOSAL AND AUTHORIZING THE
PROFESSIONAL SERVICES OF SAFETY MANAGEMENT GROUP

JOHN BEARROWS, Mayor
ROSE HUERAMO, City Clerk

TOM McDERMOTT
BIL HAYES
KATE SHAW-DICKEY
DAN McDERMOTT
ROSAELIA ARTEAGA
BEN VALDIVIESO
City Council

Published in pamphlet form by authority of the Mayor and City Council of the City of Rochelle
Peterson, Johnson, and Murray, LLC, City Attorneys
200 W. Adams, Suite 2125 Chicago, IL 60606

**RESOLUTION ACCEPTING THE PROPOSAL AND AUTHORIZING THE
PROFESSIONAL SERVICES OF SAFETY MANAGEMENT GROUP**

RESOLUTION NO. _____

WHEREAS, Section 7 of Article VII of the 1970 Constitution of the State of Illinois provides that a municipality that is not a home rule unit shall only have the powers granted to them by law and as such the City of Rochelle (“City”), Ogle County, Illinois being a non-home rule unit pursuant to the provisions of said Section 7 of Article VII, and may exercise only the powers expressly granted by law; and

WHEREAS, the Illinois General Assembly granted non-home rule municipalities broad authority to “pass all ordinances and make all rules and regulations proper or necessary, to carry into effect the powers granted to municipalities.” 65 ILCS 5/1-2-1; and

WHEREAS, the City, through the Rochelle Municipal Utilities (“RMU”), one of its departments operates an electric distribution utility to City residents and electrical customers; and

WHEREAS, Safety Management Group (SMG) has provided a proposal to provide customized safety training to RMU’s Electrical Operations Linemen in the amount of forty-eight thousand dollars (\$48,000) (a copy of the proposal is attached as Exhibit A); and

WHEREAS, the proposed customized training is specific to the needs of the linemen within the electrical department; and

WHEREAS, the specialized training provided by Safety Management Group is a specialized professional service which is excluded from the requirement of competitive bidding under Section 373 of Chapter 2 of the Rochelle Code of Ordinances; and

WHEREAS, the proposed training will include Minimum Approach Distances & Proper Grounding, Bucket Truck Safety & Fall Prevention, Substation Safety: Review Maintenance and Testing Requirements including Circuit Breakers and the Grid System, as well as Arc Flash Prevention: Proper PPE and Hazard Risk Analysis by Caloric Value/Proper Care of Insulating Materials; and

WHEREAS, risk reduction through safety training is an invaluable expense; and

WHEREAS, it has been determined by the Corporate Authorities of the City of Rochelle that it is in the best interest of the City and its residents to accept the proposal and utilize the professional training services of Safety Management Group.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF ROCHELLE, ILLINOIS as follows:

SECTION ONE: The foregoing Recitals are not mere preparatory language but are hereby incorporated in this Section 1 as if said Recitals were fully set forth.

SECTION TWO: The proposal from Safety Management Group attached herein as Exhibit A is accepted and the City Manager is authorized to execute any necessary agreements, in a form subject to review and revision by the City Attorney.

SECTION THREE: If any provision of this Resolution or application thereof to any person or circumstance is ruled unconstitutional or otherwise invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid application or provision, and each invalid provision or invalid application of this Resolution is severable.

SECTION FOUR: Where the conditions imposed by any provisions of this Resolution are more restrictive than comparable provisions imposed elsewhere in any other local law, ordinance, resolution, rule or regulation, the regulations of this Resolution will govern.

SECTION FIVE: The City Clerk shall publish this Resolution in pamphlet form.

SECTION SIX: This Resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

PASSED THIS 13th day of November, 2023.

AYES:

NAYS:

ABSENT:

APPROVED THIS 13th day of November, 2023.

MAYOR

ATTEST:

CITY CLERK

STATE OF ILLINOIS)
)
 COUNTY OF OGLE) SS.

CERTIFICATE

I, Rose Hueramo, City Clerk of the City of Rochelle, County of Ogle and State of Illinois,
 DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. _____,
 “RESOLUTION ACCEPTING THE PROPOSAL AND AUTHORIZING THE
 PROFESSIONAL SERVICES OF SAFETY MANAGEMENT GROUP” which was adopted by
 the Mayor and City Council of the City of Rochelle on November 13, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of
 the City of Rochelle this 13th day of November, 2023.

 CITY CLERK

Exhibit A

SAFETY | ENVIRONMENTAL | QUALITY

Proposal Number: 00000404

Date: August 1, 2023

To: Rochelle Municipal Utilities
333 Lincoln Hwy
Rochelle, IL 61068

Re: Rochelle Utilities Annual Training

Dear Blake,

Thank you for considering Safety Management Group to provide your utilities safety training. This proposal is in response to your recent request and our subsequent conversation.

Training Topic: Minimum Approach Distances & Proper Grounding

Location: Rochelle Utilities Office & Field

Timing: Spring 2024

Training Topic: Bucket Truck Safety & Fall Training

Location: Rochelle Utilities Office & Field

Timing: Summer 2024

Training Topic: Substation Safety: Review maintenance and testing requirements including circuit breakers and grid system.

Location: Rochelle Utilities Office & Field

Timing: Fall 2024

Training Topic: Arc Flash Prevention (proper PPE and hazard risk analysis by caloric value)/ Proper Care of Insulating Materials

Location: Rochelle Utilities Office & Field

Timing: Winter 2024

The Safety Management Group will provide a qualified Safety Advisor to complete the formal classroom instruction, field observation and practical training/evaluations. The total investment from Rochelle Municipal Utilities for professional safety training services is \$48,000.00. This amount includes all presentation equipment, course materials, travel expenses, and delivery of certificate and wallet cards.

These training topics would be provided on 2 back-to-back days each quarter so that we are able to facilitate this training without pulling everyone from the field. Please note special conditions: Rochelle will work with SMG Safety Advisor to develop site specific



SAFETY | ENVIRONMENTAL | QUALITY

locations for field training. Invoices will be sent after each training session. Additional training subjects or materials are available upon request. Those will be priced separately from this proposal.

Please do not hesitate to contact me if you have questions or would like to proceed with scheduling our safety services.

Respectfully submitted,

Steve Thomas
Regional Sales Manager
steve.thomas@safetymanagementgroup.com
8335 Keystone Crossing, Ste 103, Indianapolis, IN 46240

File Attachments for Item:

13. An Ordinance Waiving Competitive Bidding Requirements and Authorizing the Purchase and Installation of Equipment for New Squad Cars

ROCHELLE CITY COUNCIL

AGENDA ITEM MEMO

REGULAR MEETING

Subject: Resolution waiving competitive bidding requirements and authoring for the purchase, installation, of equipment for new squad cars.

Staff Contact: Chief Peter Pavia

Summary: The police department has obtained a quote from Buss Boyz Customs for the equipment and installation of all the equipment for the 5 new patrol vehicles. This equipment will be able to be re-used in the future when the squads are replaced.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
Police Budget	\$52,074.77	Parts and Labor

Strategic Plan Goal Application: Core Service Delivery_

Recommendation: Resolution waiving competitive bidding requirements and authorization for the purchase, installation, of equipment for new patrol cars.

THE CITY OF ROCHELLE
Ogle County, Illinois

ORDINANCE
NO. _____

**AN ORDINANCE WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE, INSTALLATION, OF EQUIPMENT FOR NEW
SQUAD CARS**

JOHN BEARROWS, Mayor
ROSE HUERAMO, City Clerk

TOM MCDERMOTT
BIL HAYES
KATE SHAW-DICKEY
DAN McDERMOTT
ROSAELIA ARTEAGA
BEN VALDIVIESO

City Council

Published in pamphlet form by authority of the Mayor and City Council of the City of Rochelle
Peterson, Johnson, and Murray, LLC, City Attorneys
200 W. Adams, Suite 2125, Chicago, IL 60606

CITY OF ROCHELLE
Ogle County, Illinois

ORDINANCE NO. ____

**AN ORDINANCE WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE, INSTALLATION, OF EQUIPMENT FOR NEW
SQUAD CARS**

WHEREAS, Section 7 of Article VII of the 1970 Constitution of the State of Illinois provides that a municipality that is not a home rule unit shall only have the powers granted to them by law and as such the City of Rochelle, Ogle County, Illinois being a non-home rule unit pursuant to the provisions of said Section 7 of Article VII, and may exercise only the powers expressly granted by law; and

WHEREAS, the Illinois General Assembly granted non-home rule municipalities broad authority to “pass all ordinances and make all rules and regulations proper or necessary, to carry into effect the powers granted to municipalities.” 65 ILCS 5/1-2-1; and

WHEREAS, while “non-home rule municipalities have the authority to enact ordinances, such ordinances may in no event conflict with state law or prohibit what a state statute expressly permits . . . A local ordinance may impose more rigorous or definite regulations in addition to those enacted by the state legislature so long as they do not conflict with the statute.” (*Village of Wauconda v. Hutton*, 291 Ill. App. 3d 1058, 1060 (1997)); and

WHEREAS, the City’s Police Department has recently purchased five new squad cars, which will require the purchase and installation of new equipment; and

WHEREAS, the Police Department has obtained a quote from Buss Boyz Customs, Inc. for the purchase and installation of all the equipment for the five new patrol vehicles, which can be re-used in the future when these squad cars are replaced; and

WHEREAS, Buss Boyz Customs, Inc. in Lena, Illinois has provided the City with a quote in the amount of \$52,074.77, for the purchase and installation of the squad car equipment, a copy of which is attached as “Exhibit 1”; and

WHEREAS, the City may waive competitive bidding requirements by a two-thirds vote of the City Council pursuant to 65 ILCS 5/8-9-1 of the Illinois Municipal Code and Section 2-371 of the Rochelle Municipal Code; and

WHEREAS, it has been determined by the Corporate Authorities of the City of Rochelle that it is in the best interest of the City and its residents to waive the competitive bidding requirements and approve the quote of Buss Boyz Customs, Inc. in the amount of \$52,074.77, for the purchase and installation of the squad car equipment.

**BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF
ROCHELLE, ILLINOIS:**

SECTION ONE: That the City hereby incorporates all of the recitals above into this Ordinance as if fully set forth herein.

SECTION TWO: The Mayor and City Council of the City of Rochelle hereby waive the competitive bidding requirements and authorize the City Manager and/or his designee to execute all documents necessary to accept the quote of Buss Boyz Customs, Inc. in the amount of \$52,074.77, for the purchase and installation of the squad car equipment, further described in the attached Exhibit 1, subject to review and revision as to form by the City Attorney.

SECTION THREE: If any provision of this Ordinance or application thereof to any person or circumstance is ruled unconstitutional or otherwise invalid, such invalidity shall not affect other provisions or applications of this Ordinance that can be given effect without the invalid application or provision, and each invalid provision or invalid application of this Ordinance is severable.

SECTION FOUR: Where the conditions imposed by any provisions of this Ordinance are more restrictive than comparable provisions imposed elsewhere in any other local law, ordinance, resolution, rule or regulation, the regulations of this Ordinance will govern.

SECTION FIVE: The City Clerk shall publish this Ordinance in pamphlet form.

SECTION SIX: This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

APPROVED THIS 7th day of November 2023

MAYOR

ATTEST:

CITY CLERK

EXHIBIT 1

BUSS BOYZ CUSTOMS, INC.

 214 S. Center St.
 P.O. Box 750
 Lena, IL. 61048
Invoice

Date	Invoice #
10/18/2023	8711

Bill To
Rochelle Police Department 416 N. 6th Street Rochelle, IL. 61068

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
	Net 15		10/18/2023			
Quantity	Item Code	Description	Price Each	Amount		
		PARTS ONLY INVOICE: A separate invoice will be done for each squad after installation is complete for labor and any additional parts.				
3	Setina-BlacRac	Setina Blac-Rac Gun lock	656.50	1,969.50		
5	Plastic-Seat	Setina Plastic Seat with center pull seat belts	801.75	4,008.75		
2	Setina-cage	Setina Metal Cage w/ recessed panel	887.00	1,774.00		
3	Setina-remountkit	Setina remount kit for cage	375.00	1,125.00		
5	Setina-push	Setina Push Bumper w/ 4 LEDs	955.25	4,776.25		
5	Setina-cagerear	Setina rear cage	494.50	2,472.50		
5	Setina-RearCargoSt...	Setina Rear Cargo Storage	1,459.00	7,295.00		
5	Setina-Radiotray	Setina Radio Tray for rear cargo system	333.00	1,665.00		
5	Setina-wndguards	Setina Window Guards (Steel)	272.50	1,362.50		
5	Setina-DoorPanel	Setina TPO Door Panels	264.00	1,320.00		
1	Shipping	Shipping charges (Setina)	882.77	882.77		
5	Havis-console	Havis Console	507.25	2,536.25		
5	Havis-Printermount	Havis Brother Printer Mount	208.50	1,042.50		
5	Havis-cupholder	Havis cupholder	56.50	282.50		
5	Havis-armrest	Havis armrest	90.00	450.00		
10	Havis-Micbrkt	Havis Mic Bracket	16.00	160.00		
5	Havis-12Voutlets	Havis plate with Two 12V outlets and USB	126.00	630.00		
1	Havis-sidemount	Havis side mounted telescoping computer base	186.00	186.00		
1	Havis-swingarm	Havis Swingarm with motion adapter	282.00	282.00		
1	Havis-Dockstation	Havis Laptop Mounting Station	941.50	941.50		
1	Shipping	Shipping charges	225.00	225.00		
2	WH-295siren	Whelen siren switch box	694.75	1,389.50		
1	WH-lightbarlarge	Whelen Justice Lightbar LED	1,303.75	1,303.75		
2	WH-strapkit	Whelen Strap kit for lightbar	81.25	162.50		
2	WH-inneredge	Whelen Inner Edge LED bar (windshield bar)	882.00	1,764.00		
6	WH-Tracer	Whelen Tracer SOLO 5 module (rocker lightbars)	788.00	4,728.00		
10	WH-Tracermounts	Whelen Tracer Mounts	38.50	385.00		
10	WH-Vertex	Whelen Universal LED (taillights)	79.50	795.00		
10	WH-Vertex	Whelen Universal LED (headlights)	79.50	795.00		
10	WH-LINSV2	Whelen LINSV2 LED (under side mirrors)	193.00	1,930.00		
Please make checks Payable to Buss Boyz Customs Inc.			Total			



BUSS BOYZ CUSTOMS, INC.
214 S. Center St.
P.O. Box 750
Lena, IL. 61048

Invoice

Date	Invoice #
10/18/2023	8711

Bill To
Rochelle Police Department 416 N. 6th Street Rochelle, IL. 61068

Ship To

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
	Net 15		10/18/2023			
Quantity	Item Code	Description			Price Each	Amount
5	WH-Linbracket	Whelen LIN mounting bracket			24.00	120.00
5	WH-Dome	Whelen Dome Light Red (second seat area)			65.75	328.75
5	Wh-Sirenspeaker	Whelen 100 nylon composite speaker			192.00	960.00
5	WH-sirenbrkt	Whelen Siren Mounting Bracket			35.00	175.00
5	Maglite-ML150LR	Maglite ML150LR LED Flashlight			115.00	575.00
5	Ignition-lockout	Ignition Lockout			255.25	1,276.25
Please make checks Payable to Buss Boyz Customs Inc.					Total	\$52,074.77

STATE OF ILLINOIS)
)
 COUNTY OF OGLE) SS.

CERTIFICATE

I, Rose Hueramo, City Clerk of the City of Rochelle, County of Ogle and State of Illinois,
 DO HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No._____,
 “AN ORDINANCE WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
 AUTHORIZING THE PURCHASE, INSTALLATION, OF EQUIPMENT FOR NEW SQUAD
 CARS” which was adopted by the Mayor and City Council of the City of Rochelle on November
 7, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of
 the City of Rochelle this 7th day of November 2023.

 CITY CLERK

File Attachments for Item:

14. An Ordinance Waiving Competitive Bidding Requirements and Authorizing the Purchase and Maintenance of Body Worn Cameras

ROCHELLE CITY COUNCIL

AGENDA ITEM MEMO

REGULAR MEETING

Subject: Resolution waiving competitive bidding requirements and authoring for the purchase, and maintenance of Axon Body Worn Cameras.

Staff Contact: Chief Peter Pavia

Summary: The police department has obtained a quote from AXON Enterprises for 25 body worn cameras. The total cost is \$173,235.90 over 5 years. The total payment per year is \$34,647.18. The police department has received two grants to help off set the total costs. The first is a federal grant for \$50,000 the second is a state grant for \$25,000. Once the first payment of \$34,647.18 has been made, both the grants will be issued to the police department.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
Police Budget	Yearly \$34,647.28	BWC and Maintenance
	Total Cost over 5 years	\$173,235.90

Strategic Plan Goal Application: Core Service Delivery_

Recommendation: Resolution waiving competitive bidding requirements and authorization for the purchase, installation, of Body Worn Cameras and Maintenance

THE CITY OF ROCHELLE
Ogle County, Illinois

ORDINANCE
NO. _____

**AN ORDINANCE WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE AND MAINTENANCE OF BODY WORN CAMERAS**

JOHN BEARROWS, Mayor
ROSE HUERAMO, City Clerk

TOM MCDERMOTT
BIL HAYES
KATE SHAW-DICKEY
DAN McDERMOTT
ROSAELIA ARTEAGA
BEN VALDIVIESO

City Council

Published in pamphlet form by authority of the Mayor and City Council of the City of Rochelle
Peterson, Johnson, and Murray, LLC, City Attorneys
200 W. Adams, Suite 2125, Chicago, IL 60606

CITY OF ROCHELLE
Ogle County, Illinois

ORDINANCE NO. ____

**AN ORDINANCE WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE AND MAINTENANCE OF BODY WORN CAMERAS**

WHEREAS, Section 7 of Article VII of the 1970 Constitution of the State of Illinois provides that a municipality that is not a home rule unit shall only have the powers granted to them by law and as such the City of Rochelle, Ogle County, Illinois being a non-home rule unit pursuant to the provisions of said Section 7 of Article VII, and may exercise only the powers expressly granted by law; and

WHEREAS, the Illinois General Assembly granted non-home rule municipalities broad authority to “pass all ordinances and make all rules and regulations proper or necessary, to carry into effect the powers granted to municipalities.” 65 ILCS 5/1-2-1; and

WHEREAS, while “non-home rule municipalities have the authority to enact ordinances, such ordinances may in no event conflict with state law or prohibit what a state statute expressly permits . . . A local ordinance may impose more rigorous or definite regulations in addition to those enacted by the state legislature so long as they do not conflict with the statute.” (*Village of Wauconda v. Hutton*, 291 Ill. App. 3d 1058, 1060 (1997)); and

WHEREAS, the City’s Police Department has recently sought a quote for 25 body worn cameras for the sworn members of the police department, as such equipment has been mandated by the Illinois Legislature; and

WHEREAS, the Police Department has obtained a quote from AXON Enterprises, Inc. for said body worn cameras, attached hereto as Exhibit 1; and

WHEREAS, the total cost for the body worn cameras is \$173,235.90 over a five-year term and requires an annual payment of \$34,647.18; and

WHEREAS, the Police Department has received two grants to help off-set the total costs. The first is a federal grant for \$50,000 the second is a state grant for \$25,000, which will be distributed to the City, once it issues the first annual payment of \$34,647.18

WHEREAS, the City may waive competitive bidding requirements by a two-thirds vote of the City Council pursuant to 65 ILCS 5/8-9-1 of the Illinois Municipal Code and Section 2-371 of the Rochelle Municipal Code; and

WHEREAS, it has been determined by the Corporate Authorities of the City of Rochelle that it is in the best interest of the City and its residents to waive the competitive bidding requirements and approve the quote of AXON Enterprises, Inc. in the amount of \$173,235.90, for the purchase and maintenance of body worn cameras for the police department.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROCHELLE, ILLINOIS:

SECTION ONE: That the City hereby incorporates all of the recitals above into this Ordinance as if fully set forth herein.

SECTION TWO: The Mayor and City Council of the City of Rochelle hereby waive the competitive bidding requirements and authorize the City Manager and/or his designee to execute all documents necessary to accept the quote of AXON Enterprises, Inc. in the amount of \$173,235.90, for the purchase and maintenance of body worn cameras for the police department, further described in the attached Exhibit 1, subject to review and revision as to form by the City Attorney.

SECTION THREE: If any provision of this Ordinance or application thereof to any person or circumstance is ruled unconstitutional or otherwise invalid, such invalidity shall not affect other provisions or applications of this Ordinance that can be given effect without the invalid application or provision, and each invalid provision or invalid application of this Ordinance is severable.

SECTION FOUR: Where the conditions imposed by any provisions of this Ordinance are more restrictive than comparable provisions imposed elsewhere in any other local law, ordinance, resolution, rule or regulation, the regulations of this Ordinance will govern.

SECTION FIVE: The City Clerk shall publish this Ordinance in pamphlet form.

SECTION SIX: This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

APPROVED THIS 7th day of November 2023

MAYOR

ATTEST:

CITY CLERK



Axon Enterprise, Inc.
17800 N 85th St.
Scottsdale, Arizona 85255
United States
VAT: 86-0741227
Domestic: (800) 978-2737
International: +1.800.978.2737

Q-403092-45159.625MM
Issued: 08/21/2023
Quote Expiration: 08/31/2023
Estimated Contract Start Date: 10/01/2023
Account Number: 139265
Payment Terms: N30
Delivery Method:

SHIP TO	BILL TO
Business:Delivery/Invoice-416 N 6th St 416 N 6th St Rochelle, IL 61068-1540 USA	Rochelle Police Dept. - IL 416 N 6th St Rochelle IL 61068-1540 USA Email:

SALES REPRESENTATIVE	PRIMARY CONTACT
Matthew Moore Phone (480) 905-2068 Email: mmoores@axon.com Fax (480) 905-2068	Pete Pavla Phone: 815-562-2132 Email: ppavla@rochelleil.us Fax:

EXHIBIT 1

Quote Summary

Program Length	60 Months
TOTAL COST	\$173,235.90
ESTIMATED TOTAL W/ TAX	\$173,235.90

Discount Summary

Average Savings Per Year	\$1,734.72
TOTAL SAVINGS	\$8,673.60

Payment Summary

Date	Subtotal	Tax	Total
Sep 2023	\$34,647.18	\$0.00	\$34,647.18
Sep 2024	\$34,647.18	\$0.00	\$34,647.18
Sep 2025	\$34,647.18	\$0.00	\$34,647.18
Sep 2026	\$34,647.18	\$0.00	\$34,647.18
Sep 2027	\$34,647.18	\$0.00	\$34,647.18
Total	\$173,235.90	\$0.00	\$173,235.90



Axon Enterprise Inc.
PO BOX 29661
DEPARTMENT 2018
PHOENIX, AZ 85038-9661
Ph: 1-480-951-0797, option 3, option 1
axon@axon.com
www.axon.com
TIN: 86-0741227
DUNS Number: 632176382
UEI Number: TBW7MGPYURM7

BILL TO
Rochelle Police Dept - IL
416 N 6th St
Rochelle, IL 61068-1540
USA

Invoice

Invoice ID: INUS182846
Date: 01-Sep-23
Page: 3 of 4
Sales Order:
Requisition:
Your Ref: Q-403092
Our Ref:
Payment: Net 30 days
Invoice Account: 139263
Terms of Delivery: FCA

SHIP TO
Rochelle Police Dept - IL
416 N 6th St
Rochelle, IL 61068-1540
USA

Sales Amount	34,647.18
Misc. Charges	0.00
Discount	0.00
Sales Tax	0.00
Total	34,647.18
Amount Received	0.00
BALANCE DUE	USD 34,647.18

Payment Due 01-Oct-23

*Manual
Pay*

PAYMENT REMITTANCE INFORMATION

For ACH/EFT Payments: (Preferred Method)		For Wire Transfers		For Check Payments Mail To:	For Overnight Check Payments Mail
Account Name:	Axon Enterprise, Inc.	Beneficiary:	Axon Enterprise, Inc.	Axon Enterprise, Inc.	Axon Enterprise, Inc.
Account Number:	634912729	Account Number:	634912729	PO BOX 29661	JPMorgan Chase (AZ1-2170)
Bank Routing No:	122100021	Bank Routing No:	021000021	DEPARTMENT 2018	Attn: Axon Enterprises 29661-2018
Reference No:	INUS182846	SWIFT Code:	CHASUS33	PHOENIX, AZ 85038-9661	2108 E Elliot Rd.
		Reference No:	INUS182846	Reference No: INUS182846	Tempe, AZ 85783
					Reference No: INUS182846

Please reference the invoice number on your ACH, Wire or Check payment and send to AR@axon.com

Important Note: By selecting the wire transfer payment method, you agree to accept the processing & transaction fees charged by the bank relating

STATE OF ILLINOIS)
)
COUNTY OF OGLE) SS.

CERTIFICATE

I, Rose Hueramo, City Clerk of the City of Rochelle, County of Ogle and State of Illinois,
DO HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No._____,
“AN ORDINANCE WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE AND MAINTENANCE OF BODY WORN CAMERAS”
which was adopted by the Mayor and City Council of the City of Rochelle on November 7, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of
the City of Rochelle this 7th day of November 2023.

CITY CLERK

File Attachments for Item:

15. A Resolution Establishing Minimum/Maximum Wage Rates for FY 2024

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT:

Resolution Establishing Minimum/Maximum Wage Rates for Fiscal Year 2024

Staff Contact: Jeff Fiegenschuh (prepared by: Nancy Bingham)

Summary:

The Municipal Code of the City of Rochelle requires that the City Council annually approve a resolution establishing the minimum/maximum wage rates for all position classifications within the City. The proposed resolution applies to all employees and is based on job categories as defined by the Equal Employment Opportunity Commission. The rates included in this resolution are consistent with those that were incorporated into the City Budget for Fiscal Year 2024.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:

Strategic Plan Goal Application:

-Dynamic planning and evaluation in City wide planning efforts.

Recommendation:

-Approve the Resolution Establishing Minimum/Maximum Wage Rates for Fiscal Year 2024.

THE CITY OF ROCHELLE
Ogle County, Illinois

RESOLUTION
NO. _____

RESOLUTION ESTABLISHING MINIMUM/MAXIMUM WAGE RATES FOR
2024 FISCAL YEAR

JOHN BEARROWS, Mayor
ROSE HUERAMO, City Clerk

TOM McDERMOTT
BIL HAYES
KATE SHAW-DICKEY
DAN McDERMOTT
ROSAELIA ARTEAGA
BEN VALDIVIESO
City Council

Published in pamphlet form by authority of the Mayor and City Council of the City of Rochelle
Peterson, Johnson, and Murray Chicago, LLC, City Attorneys
200 W. Adams, Suite 2125 Chicago, IL 60606

**RESOLUTION ESTABLISHING MINIMUM/MAXIMUM WAGE RATES FOR
2024 FISCAL YEAR**

December 12, 2022

RESOLUTION NO. _____

WHEREAS, Section 7 of Article VII of the 1970 Constitution of the State of Illinois provides that a municipality that is not a home rule unit shall only have the powers granted to them by law and as such the City of Rochelle, Ogle County, Illinois being a non-home rule unit pursuant to the provisions of said Section 7 of Article VII, and may exercise only the powers expressly granted by law; and

WHEREAS, the Illinois General Assembly granted non-home rule municipalities broad authority to “pass all ordinances and make all rules and regulations proper or necessary, to carry into effect the powers granted to municipalities.” 65 ILCS 5/1-2-1; and

WHEREAS, the City Council is required by the Rochelle Municipal Code to annually establish and adopt wage rates for position classifications relating to all departments of the City; and

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the City of Rochelle that:

SECTION ONE. The foregoing Recitals are not mere preparatory language, but are hereby incorporated in this Section 1 as if said Recitals were fully set forth.

SECTION TWO. The minimum/maximum wage rates established for the fiscal year 2024, effective January 1, 2024, as shown on Exhibit A, which is attached hereto and made a part hereof, are hereby approved.

SECTION THREE. The foregoing rates set forth in Exhibit A, for the various classifications, shall not be exceeded.

SECTION FOUR. Salaries and wages for employees covered by collective bargaining units shall be as set forth in their respective agreements.

SECTION FIVE. This Wage Resolution shall supersede all previous salary and wage resolutions.

SECTION SIX. The provisions of this Resolution are severable and if any court of competent jurisdiction shall declare any portion of this Resolution to be invalid or unenforceable, said decision shall not affect any portion of this Resolution, other than the part declared invalid or unenforceable. This City Council hereby declares that it would have enacted this Resolution even with the invalid or unenforceable portion deleted.

SECTION SEVEN. That any resolution or motion in conflict with this Resolution is hereby repealed insofar as it conflicts with this Resolution.

PASSED THIS 13th day of November, 2023.

AYES:

NAYS:

ABSENT:

APPROVED THIS 13th day of November, 2023.

MAYOR

ATTEST:

CITY CLERK

Exhibit A

STATE OF ILLINOIS)
) SS.
COUNTY OF OGLE)

CERTIFICATE

I, _____, City Clerk of the City of Rochelle, County of Ogle and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. _____, “RESOLUTION ESTABLISHING MINIMUM/MAXIMUM WAGE RATES FOR 2024 FISCAL YEAR,” which was adopted by the Mayor and City Council of the City of Rochelle on November 13, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the City of Rochelle this 13th day of November, 2023.

CITY CLERK

Exhibit A Minimum/Maximum Anticipated Wage Rates			
<u>Job Category -- as defined by the EEOC</u>	2024 Anticipated Minimum Hourly Rate	2024 Anticipated Maximum Hourly Rate	2024 Anticipated Annualized Salary Maximum
<u>Officials/Administrators</u> Includes Department/Division Heads	\$35.16	\$87.61	\$182,229
<u>Professionals</u> Includes I/T Administrators and Firefighter Shift Supervisors	\$36.07	\$62.54	\$130,083
<u>Technicians</u> Includes Information Technology, Police Dispatch, and Engineering Tech	\$22.00	\$40.23	\$83,678
<u>Protective Service</u> Includes Police Officers and Firefighters	\$22.21	\$50.26	\$104,541
<u>Para-Professionals</u> Includes Paid On-Call Firefighters	\$15.00	\$21.00	\$43,680.00
<u>Administrative Support</u> Includes support staff of Department Heads and City Officials	\$18.52	\$48.00	\$99,840
<u>Skilled Craft</u> Includes Street Maintenance, Electric Production/Distribution, and Water/Water Reclamation	\$26.06	\$59.35	\$123,448
<u>Service/Maintenance</u> Includes Custodial Support	\$14.00	\$25.39	\$52,811

File Attachments for Item:

1. Golf Course Update



FAIRWAYS GOLF COURSE

Mitch Hamilton, Golf Course Superintendent

2023 Rounds

- Total Rounds Played as of 11/8: 15920
- A round includes either 9 or 18 holes
- Includes Passholders & Non-Passholders

Daily-Rate
Rounds: From
Golfers Living
Inside 61068

6685 Rounds Played

\$20.84 Revenue per Round

\$139,316 Total Revenue

Does not include passholders

Daily-Rate
Rounds: From
Golfers Living
Outside 61068

4456 Rounds Played

\$20.84 Revenue per Round

\$92,876 Total Revenue

Does not include passholders

Season Passholders

103: Total 2023 Season Pass Holders

4779 Passholder Rounds

\$51,040 Revenue from Season Passes

\$10.68 Revenue per Played Round

Other Revenue

- Pro Shop Sales \$13,000
- Advertising/Misc. \$8,000



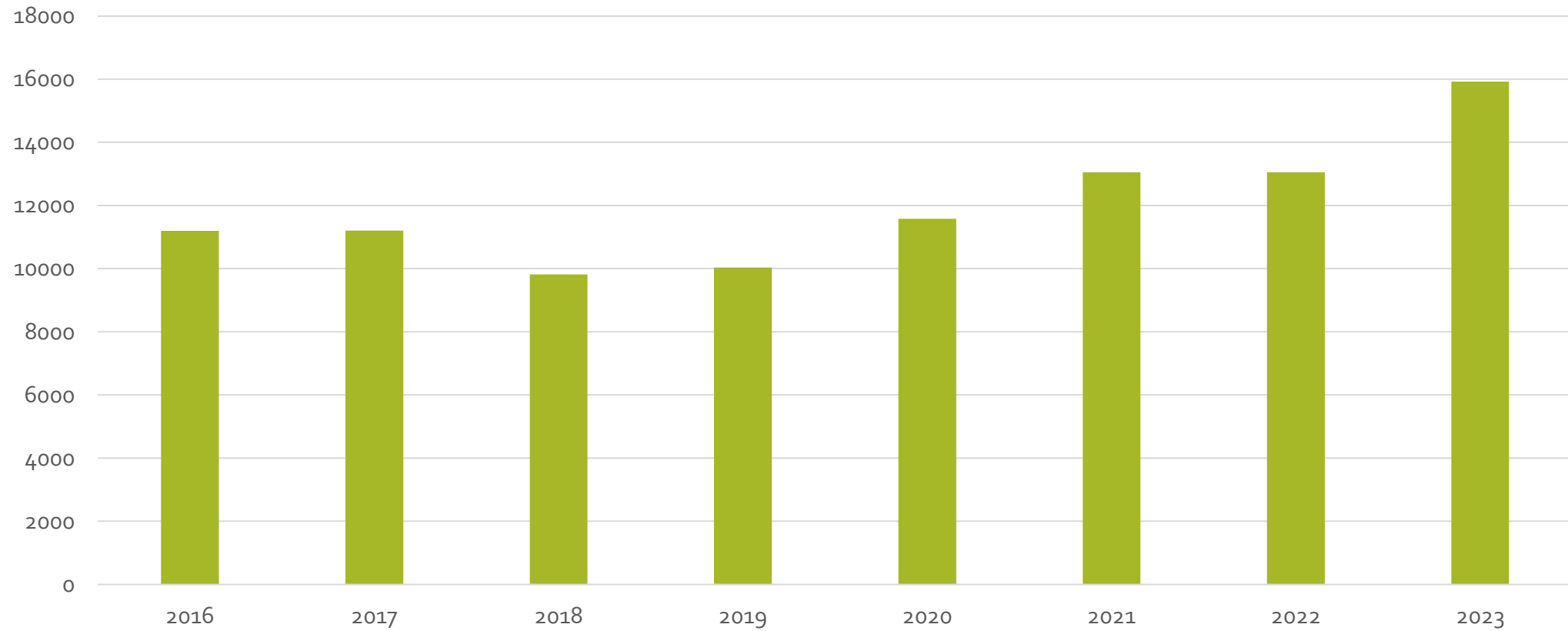
Annual Golf Outings & Leagues

- Rochelle Chamber of Commerce
- Rochelle Teachers End-of-Year
- Wounded Warriors (DeKalb)
- Olivia Heitter Memorial
- Maple Hurst Farms
- St. Paul School
- Rochelle Hospital
- Focus House
- Rochelle VFW
- Fat Cats

Rotating Outings

- Rochelle Area Community Foundation
- Ogle County Sheriff
- Kings Foundation/Steve Tobler Scholarship
- Men's Lincoln Highway Tournament
- Senior Men's Lincoln Highway Tournament
- Golf Leagues
- Tuesday Men's - 36 golfers
- Tuesday Women's - 12 golfers
- Thursday Men's – 20 golfers

Rounds by Year



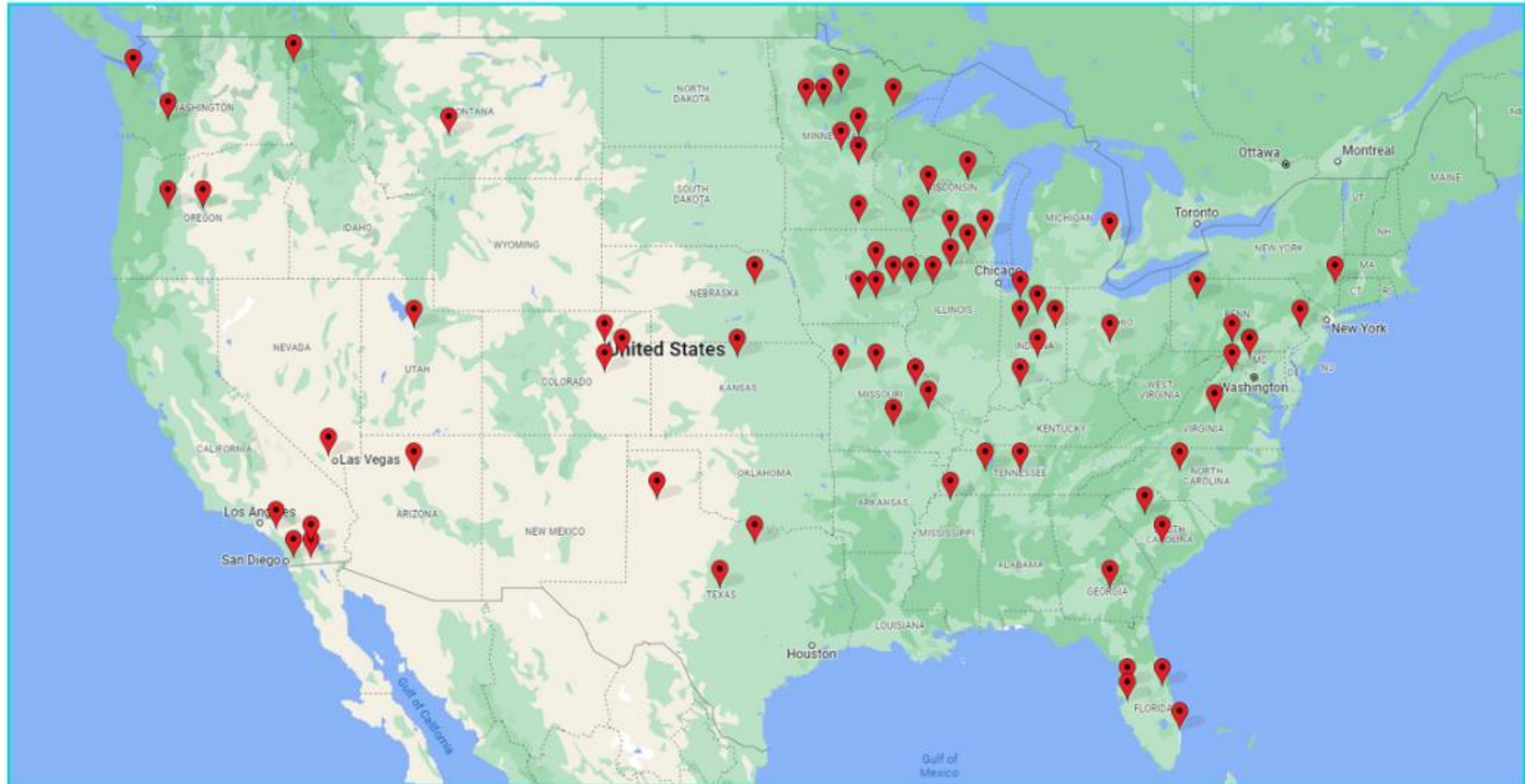
Youth/Young Adult Golf

Youth Summer Golf Camps

RTHS Golf Team – 5 Meets per
Year

Kishwaukee College – 6 Area
Community Colleges

Visitors from Outside Illinois: 2016-2023



Upcoming Projects

- Tee box renovations
- Bunker renovations
- Cart Path updates
- Old pond renovation
- Hitting/warm up area
- Pro shop landscaping
- Course landscaping
- Pro shop renovation
- Tennis court renovation into striped parking lot
- Update Course signage





THANK YOU FOR YOUR SUPPORT!