



AGENDA
CITY OF ROCHELLE
CITY COUNCIL MEETING
Monday, July 24, 2023 at 6:30 PM

City of Rochelle Council Chambers—420 North 6th Street, Rochelle, IL 61068

I. CALL TO ORDER:

1. Pledge to the Flag
2. Prayer

II. ROLL CALL:

III. PROCLAMATIONS, COMMENDATIONS, ETC:

1. Good News - Well 8 Grant Award

IV. REPORTS AND COMMUNICATIONS:

1. Mayor's Report
2. Council Members
3. City Manager - Principal Forgiveness - Water Projects
4. Swearing-In Ceremony
 - i. Police Chief
 - ii. Firefighters

V. PUBLIC COMMENTARY:

VI. BUSINESS ITEMS:

1. CONSENT AGENDA ITEMS BY OMNIUS VOTE with Recommendations:
 - a) Approve Minutes of City Council Meeting - July 10, 2023
 - b) Accept and Place on File Minutes of Planning & Zoning Commission Meeting - 6/5/2023
 - c) Approve Payroll - 7/9/23
 - d) Approve Check Reigsters - 207016-207084, 207092-207171
 - e) Accept and Place on File June Financials
 - f) Approve Special Event Request - Moose Garage Sale
 - g) Approve Special Event Request - Acres Bistro Grand Opening
 - h) Approve Special Event Request - Acres Bistro Wine Tasting
2. Accept and Place on File Audit for January 1, 2022 – December 31, 2022
3. A Resolution Authorizing a Three-Year Agreement for Audit Services with Sikich LLP
4. A Resolution to Enter Into a First Amendment to Tower Lease with T-Mobile, LLC
5. A Resolution Waiving Competitive Bidding and Authorizing the Purchase of Chemicals for Water/Water Reclamation
6. A Resolution Waiving Competitive Bidding Requirements and Authorizing the Purchase of a Radiator and Installation from Caterpillar.
7. 2023 Seal Coat Project

VII. DISCUSSION ITEMS:

VIII. EXECUTIVE SESSION:

IX. ADJOURNMENT:

Anyone interested in participating in Public Commentary remotely should contact Rose Hueramo at rhueramo@rochelleil.us or 815-562-6161 to make arrangements.

**Council Members may participate in the City Council meeting Remotely as a result of the Governor suspending the requirement for in-person attendance at meetings.
The Council meeting will be broadcast live on YouTube.**

File Attachments for Item:

3. City Manager - Principal Forgiveness - Water Projects



Principle Forgiveness

The Illinois EPA recently published the 2024 final intended use plan for the water pollution control loan program. The City of Rochelle is listed in that plan for 2 projects, the well 8 iron removal plant and the wastewater treatment plant upgrades phase 2. Due to several factors, both projects are qualified for a total of \$8.7 million in principle forgiveness on a total project cost of \$17 million. In addition to the loan forgiveness, the City was also awarded a \$1,000,000 appropriation grant from the Department of Commerce and Economic Opportunity for the well 8 project. The remaining \$7.3 million will be repaid on a 20-year term at a current rate estimate of 1.81%. The total cost savings to each user is approximately \$125 per year over the 20-year period due to the principle forgiveness plus the grant.

File Attachments for Item:

1. CONSENT AGENDA ITEMS BY OMNIUS VOTE with Recommendations:

- a) Approve Minutes of City Council Meeting - July 10, 2023
- b) Accept and Place on File Minutes of Planning & Zoning Commission Meeting - 6/5/2023
- c) Approve Payroll - 7/9/23
- d) Approve Check Registers - 207016-207084, 207092-207171
- e) Accept and Place on File June Financials
- f) Approve Special Event Request - Moose Garage Sale
- g) Approve Special Event Request - Acres Bistro Grand Opening
- h) Approve Special Event Request - Acres Bistro Wine Tasting



MINUTES
CITY COUNCIL MEETING
Monday, July 10, 2023 at 6:30 PM

- I. CALL TO ORDER:** Pledge to the Flag was led by Mayor Bearrows. Prayer was said by Pastor Katherine Paisley.
- II. ROLL CALL:** Present were Councilors T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor John Bearrows. A quorum of seven were present. Also, present City Manager Jeff Fiegenschuh, City Clerk Rose Huéramo, and City Attorney Dominick Lanzito.
- III. PROCLAMATIONS, COMMENDATIONS, ETC:**
1. Good News - Distinguished Budget Award was given to Finance Director Chris Cardott and Industrial Development Manager Peggy Friday.
 2. Retiree Recognition - Randy Martin, Street Department for 33 years of service.
- IV. REPORTS AND COMMUNICATIONS:**
1. Mayor's Report: Thanked Rochelle Area Community Foundation and Board of Directors for naming the City Employees as Good Neighbor of the Week.
 2. Council Members: None.
 3. RACF Check Presentation - Nancy Bingham presented a check for \$34,185 to Rochelle Area Community Foundation Director Emily Anaya.
 4. New Employee Intro - Adam Witt & Angel Rivera – Lateral Police Officers
- V. PUBLIC COMMENTARY:** None.
- VI. BUSINESS ITEMS:**
1. CONSENT AGENDA ITEMS BY OMNIUS VOTE with Recommendations:
 - a) Approve City Council Meeting Minutes - 6/26/23
 - b) Approve Payroll - 6/11/23-6/25/23
 - c) Approve Check Registers - 206837, 206838-206904, 206917-207014Motion made by Councilor Arteaga, Seconded by Councilor Hayes, **"I move consent agenda items (a) through (c) be approved by Omnibus vote as recommended."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.
 2. **A Resolution Approving an Employment Agreement for the City of Rochelle, Illinois City Manager.** City Manager, Jeff Fiegenschuh's renewal of Employment Agreement. This agreement runs concurrent with the Mayor's current term ending in May of 2027. Per his Employment Agreement, the Mayor and Council Members will complete his annual performance review by his anniversary date, September 11, 2023. Director of Human Resources Nancy Bingham was available for questions. Motion made by Councilor T. McDermott, Seconded by Councilor Hayes, **"I move Resolution R23-84, a Resolution Approving an Employment Agreement for the City of Rochelle, Illinois City Manager, be approved."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

3. **A Resolution Authorizing the City Manager to Execute a One-Year Extension of the Intergovernmental Agreement for School Resource Officer Between the Board of Education of Rochelle Township High School District #212 and the City of Rochelle.** The proposed intergovernmental agreement between the Board of Education of Rochelle Township High School District #212 and the city of Rochelle would serve to extend the School Resource Officer position at the High School for one year. This extension, if approved, would keep an officer at the High School until July 15th, 2024. An additional three-year term beyond that date can be mutually agreed upon. The board of Education agrees to pay 66% of the S.R.O.'s total compensation including salary, overtime, benefits, and pension payments. Police Chief Peter Pavia was available for questions. Motion made by Councilor Shaw-Dickey, Seconded by Councilor Arteaga, **"I move Resolution R23-85, a Resolution Authorizing the City Manager to Execute a One-Year Extension of the Intergovernmental Agreement for School Resource Officer Between the Board Education of Rochelle Township High School District #212 and the City of Rochelle, be approved."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.
4. **A Resolution Waiving Competitive Bidding Requirements and Authorizing the Purchase, Installation and Maintenance of a Police and Dispatch Antenna.** The police department has obtained a quote for the purchase, installation, and maintenance of a radio antenna to be placed on Water Tower C. A structural assessment was completed by Willett Hoffman & Associates and found the structure was sufficient to install the antenna. Currently the police officer's portable radios are only receiving 40% of the signal and many times no signal inside buildings. This antenna would bring the signal to 95%. Police Chief Peter Pavia was available for questions. Motion made by Councilor Valdivieso, Seconded by Councilor D. McDermott, **"I move Resolution R23-86, a Resolution Waiving Competitive Bidding Requirements and Authorizing the Purchase, Installation and Maintenance of a Police and Dispatch Antenna, be approved."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.
5. **A Resolution Authorizing the Retention of BHMG Engineers, Inc. to Design The Power Plant Feeder Exits.** The City would like to engage BHMG Engineers, Inc to provide engineering services to design, assist in procurement, and provide construction administration for the diesel plant feeder exit replacement. This is the 2nd Phase of the diesel plant upgrades. The first phase was complete earlier this year. BHMG is a trusted partner and has the knowledge and expertise to complete the desired work. Blake Toliver Superintendent of Electric Operations was available for questions. Motion made by Councilor D. McDermott, Seconded by Councilor Valdivieso, **"I move R23-87, a Resolution Authorizing the Retention of BHMG Engineers, Inc. to Design the Power Plant Feeder Exits, be approved."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, Mayor Bearrows. Nays: None. Motion passed 7-0.
6. **An Ordinance Waiving Competitive Bidding Requirements and Authorizing The Purchase Of Residential Poles And Fixtures From Wesco Distribution.** The City of Rochelle has purchased streetlights from Wesco under the Sourcewell contract for several years. We wish to purchase 30 residential streetlights to continue replacing deteriorating infrastructure. These lights will replace the flying saucer lights from 251 to 20th Street on Carrie Ave. Our goal is to replace the lights on the main thoroughfares and then move into existing subdivisions. This quote was provided under the Sourcewell contract for streetlighting. We are asking to waive competitive bidding because Sourcewell completes the RFP process for their members. Blake Toliver Superintendent of Electric Operations was available for questions. Motion made by Councilor Arteaga, Seconded by Councilor D. McDermott, **" I move Ordinance 23-5403, an Ordinance Waiving Competitive Bidding Requirements and Authorizing the Purchase of Residential Poles and Fixtures from Wesco**

Distribution, be approved. Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

7. **An Ordinance Waiving Competitive Bidding Requirement and Awarding Altec Industries, Inc. The Purchase Order for an Altec Model DH48E Hydraulic Derrick.** The Electric department received a quote for a new digger truck under the Sourcewell procurement program. The new bucket truck will replace a 2013 unit. The life expectancy of digger trucks is about 10 years. Due to supply shortages across all industries, the digger truck has a 4-year delivery time. The unit is included in the 2024 budget however we would like to order the truck in 2023 to get ahead of the delay time. The unit will be delivered approximately in the Summer of 2027 and payment will be due upon delivery. Blake Toliver Superintendent of Electric Operations was available for questions. Motion made by Councilor T. McDermott, Seconded by Councilor Shaw-Dickey, **"I move Ordinance 23-5431, an Ordinance Waiving Competitive Bidding Requirement and Awarding Altec Industries, Inc. the Purchase Order for an Altec Model Dh48e Hydraulic Derrick, be approved."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.
8. **Ordinance Accepting and Approving the Proposal of Foster Coach Sales, Inc. for the purchase of a new 2024 Ambulance.** The Fire Department is requesting permission to purchase a Horton Ambulance from Foster Coach Inc. Ambulance sales. This Ambulance will replace a 2001 ambulance. The "Notice to Bidders" was published on Sunday June 4th, 2023. A bid opening was conducted at City Hall on June 21st. Only one bid was received, From Foster Coach. The bid met all specifications and additional requirements. Jason Underwood was available for questions. Motion made by Councilor D. McDermott, Seconded by Councilor Shaw-Dickey, **"I move Ordinance 23-5432, an Ordinance Accepting and Approving the Proposal of Foster Coach Sales, Inc. Pursuant to the Request for Proposal, be approved."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

VII. **DISCUSSION ITEMS:** None.

VIII. **EXECUTIVE SESSION:** Motion made by Councilor D. McDermott, Seconded by Councilor Hayes, **"I move the Council recess into executive session to discuss purchase or lease of real property for City's use, Section (c) (5), and the appointment, employment, compensation, discipline, performance and/or dismissal of specific employee(s). Section (c) (1)."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

Motion made by Councilor D. McDermott, Seconded by Councilor Shaw-Dickey, **"I move the Council return to open session."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

IX. **ADJOURNMENT:** At 7:37 P.M., Motion made by Councilor D. McDermott, Seconded by Councilor Shaw-Dickey, **"I move the Council adjourn."** Voting Yea: T. McDermott, Hayes, D. McDermott, Shaw-Dickey, Arteaga, Valdivieso, and Mayor Bearrows. Nays: None. Motion passed 7-0.

John Bearrows, Mayor

Rose Huéramo, City Clerk



MINUTES
PLANNING AND ZONING COMMISSION
Monday, June 5, 2023

- I. **CALL TO ORDER:** The meeting was called to order at 6:00 p.m.
- II. **ROLL CALL:** Present were Commissioners Colwill, McKibben, McLachlan, McNeilly, Myers, Swinton and Wolter. Absent: None. Also present were Michelle Pease, Michelle Knight, Geoff Starr, Molly Sedig and Casey Heuer.
- III. **APPROVE/ACCEPT MINUTES:** McKibben moved, seconded by Swinton, **“I move the minutes of the May 1, 2023 Planning and Zoning Commission meeting as presented be approved.”** A roll call vote was taken. Ayes: Colwill, McKibben, McLachlan, McNeilly, Myers, Swinton and Wolter. Nays: none. Motion carried 7-0.
- IV. **PUBLIC COMMENTARY:** None.
- V. **COMMISSIONER COMMENTS:** McLachlan thanked staff for sending out maps.

VI. BUSINESS ITEMS:

1. **PZC-01-23 Petition of Willis Senior Lofts Limited Partnership for a proposed preliminary and final plat of subdivision for the property located at 400-420 Willis Ave., parcel numbers 24-36-127-003, 24-36-127-004 and 24-36-127-005.** Pease stated that a notice was published in the paper and mailed to property owners. Motion made by McKibben, seconded by McLachlan, **“I move the Planning and Zoning Commission open the Public Hearing regarding the proposed preliminary and final plat of subdivision for Willis Senior Lofts Limited Partnership for the property located at 400 – 420 Willis Ave.”** A roll call vote was taken. Ayes: Colwill, McKibben, McLachlan, McNeilly, Myers, Swinton and Wolter. Nays: none. Motion carried 7-0. Willis Senior Lofts Limited Partnership have petitioned to subdivide the property located at 400 – 420 Willis Avenue, Parcels 24-36-127-003; 24-36-127-004; 24-36-127-005. The property is zoned R-5 Multi Family High Density Residential and is approximately 2.037 acres. I move the Planning and Zoning Commission open the Public Hearing regarding the proposed preliminary and final plat of subdivision for Willis Senior Lofts Limited Partnership for the property located at 400 – 420 Willis Ave. The purpose of subdividing is to combine the three parcels into one for a multi-family senior housing development for those aged 55 and older. The proposed development is for a four-story building with 60 units. This development is an allowable use within the R-5 Multi Family High Density Residential district and only a subdivision is required. Manhard Consulting developed a preliminary and final plat of subdivision on behalf of Willis Senior Lofts Limited Partnership for a one lot subdivision with easements. City staff and the Planning and Zoning Commission shall review the preliminary and final plat for conformance with the comprehensive plan, the provisions hereof, and all other applicable City ordinances. Pursuant to 65 ILCS 5/11-12-8, the Planning and Zoning Commission shall recommend or not recommend the approval of the preliminary and final plat within 90 days of the application. Staff is presenting the preliminary and final plat of subdivision subject to final City staff review and comments. Submission of the surety for public land improvements as required by Rochelle Municipal Code to be reviewed and approved by the City Engineer. Hume An, Vice President of Lincoln Avenue Capital, Donny Manhard and Andrew Annulis, Engineers with Manhard were present to answer questions. Motion made by McLachlan, seconded by Myers: **“I move the Planning and Zoning Commission close the Public Hearing.”** A roll call vote was taken. Ayes: Colwill, McKibben, McLachlan, McNeilly, Myers, Swinton and Wolter. Nays: none. Motion carried 7-0.

Findings:

1. Is the proposed subdivision allowed in the proposed zoning district?

Yes: 7 No: _____

If the answer to any of the following questions is “Yes”, then the Commission should recommend that the City Council deny the petition for a subdivision. If the answer to all of the following questions is “No”, then the Commission may recommend that the City Council approve or deny the petition for a subdivision. Each question

should state an answer and give an explanation. If the answer to all of the questions is “No”, but the Commission votes to recommend denying the petition, the Commission should provide an explanation as to why.

2. Is the proposed subdivision detrimental or dangerous to public health?

Yes: _____ No: 7

3. Will the proposed subdivision impair property value in the neighborhood?

Yes: _____ No: 7

4. Will the proposed subdivision impede the normal development of the surrounding properties?

Yes: _____ No: 7

5. Will the proposed subdivision:

- (a) impair light and air to adjacent property;
- (b) congest public streets;
- (c) increase the risk of fire;
- (d) substantially diminish property values within the vicinity; or
- (e) endanger the public health?

Yes: 1 No: 6

Explanation: Impaired lighting was an expressed concern due to the 4 story building.

Recommendation:

Based on the findings above, the Planning and Zoning Commission hereby recommends to the Rochelle City Council that: the Petitioner be granted a subdivision for the proposed use at the Subject Property, with the following conditions attached thereto, in addition to the requirements of the Rochelle Municipal Code:

- 1. Subject to final City staff review and comments of preliminary and final plats
- 2. Submission of the surety for public land improvements as required by Rochelle Municipal Code to be reviewed and approved by the City Engineer.

Motion made by Myers, seconded by Colwill, **“I move the Planning and Zoning Commission recommend to the City Council that it Approve the proposed preliminary and final plat of subdivision for Willis Senior Lofts Limited Partnership for the property located at 400 – 420 Willis Ave, based on the report of findings.”** A roll call vote was taken. Ayes: Colwill, McKibben, McLachlan, McNeilly, Myers, Swinton and Wolter. Nays: none. Motion carried 7-0.

2. **PZC-02-23 Petition of The City of Rochelle and Ogle Lee Fire Protection District for a proposed special use for a Government Multi Use Training Facility in the I-1 Light Industry District for the property located at 920 S. Main St.** Motion made by McLachlan, seconded by McKibben, **“I move the Planning and Zoning Commission open the Public Hearing regarding the proposed special use for a government multi use training facility in the I-1 light industry district for the property located at 920 S. Main Street.”** A roll call vote was taken. Ayes: Colwill, McKibben, McLachlan, McNeilly, Myers, Swinton and Wolter. Nays: none. Motion carried 7-0. The petitioner is seeking a proposed special use permit for a government multi use training facility for the property located at 920 S. Main Street, parcel #24-25-476-019. The property is approximately 12.06 acres and is currently vacant land. The subject property is zoned I-1 Light Industry. Per Division 7, Sec. 110-160 District Use Classification List, a government facility in an I-1 requires a special use. Dave Sawlsville, Fire Chief and Lance Noggle, President of the Ogle Lee Fire Protection District were present to answer questions. Motion made by McKibben, seconded by McLachlan, **“I move the Planning and Zoning Commission close the Public Hearing.”** A roll call vote was taken. Ayes: Colwill, McKibben, McLachlan, McNeilly, Myers, Swinton and Wolter. Nays: none. Motion carried 7-0.

Findings:

1. Is the proposed special use detrimental or dangerous to public health?

Yes: _____ No: 7

2. Will the proposed special use impair property value in the neighborhood?

Yes: _____ No: 7

3. Will the proposed special use impede the normal development of the surrounding properties?

Yes: _____ No: 7

4. Will the proposed special use:

- (a) impair light and air to adjacent property;
- (b) congest public streets;
- (c) increase the risk of fire;

- (d) substantially diminish property values within the vicinity; or
- (e) endanger the public health?

Yes: _____ No: 7

Recommendation:

Based on the findings above, the Planning and Zoning Commission hereby recommends to the Rochelle City Council that: the Petitioner be granted a special use permit for the proposed use at the Subject Property, without conditions other than the other applicable requirements of the Rochelle Municipal Code. Motion made by McKibben, seconded by Myers, **“I move the Planning and Zoning Commission recommend to the City Council that it Approve the proposed special use for a government multi use training facility in the I-1 light industry district for the property located at 920 S. Main Street, based on the report of findings.”** A roll call vote was taken. Ayes: Colwill, McKibben, McLachlan, McNeilly, Myers, Swinton and Wolter. Nays: none. Motion carried 7-0.

3. PZC-03-23 Petition of the City of Rochelle for a proposed preliminary and final plat of subdivision for the property located at 916 S. Main St., parcel number 24-25-427-001. Motion made by McLachlan, seconded by McKibben, **“I move the Planning and Zoning Commission open the Public Hearing regarding the proposed preliminary and final plat of subdivision for the City of Rochelle for the property located at 916 S. Main Street.”** A roll call vote was taken. Ayes: Colwill, McKibben, McLachlan, McNeilly, Myers, Swinton and Wolter. Nays: none. Motion carried 7-0. The City of Rochelle has petitioned to subdivide the property located at 916 S. Main Street, Parcel # 24-25-427-001. The purpose of subdividing is to re-subdivide the 2.855-acre parcel into a one lot subdivision, as well as dedicate right of way and easements for use by the City of Rochelle. The property is zoned I-1 Light Industry. The proposed name of the subdivision is Veterans Parkway Industrial Park. Survey Tech developed a preliminary and final plat of subdivision on behalf of the City, for a one lot subdivision with right of way and easements. City staff and the Planning and Zoning Commission shall review the preliminary and final plat for conformance with the comprehensive plan, the provisions hereof, and all other applicable city ordinances. Pursuant to 65 ILCS 5/11-12-8, the Planning and Zoning Commission shall recommend or not recommend the approval of the preliminary and final plat within 90 days of the application. Staff is presenting the preliminary and final plat for a one lot subdivision with dedicated right of way and easements subject to final City staff review and comments. Submission of the surety for public land improvements as required by Rochelle Municipal Code to be reviewed and approved by the City Engineer. Sam Tesreau, City Engineer was present to answer questions. Motion made by McLachlan, seconded by McKibben, **“I move the Planning and Zoning Commission close the Public Hearing.”** A roll call vote was taken. Ayes: Colwill, McKibben, McLachlan, McNeilly, Myers, Swinton and Wolter. Nays: none. Motion carried 7-0.

Findings:

1. Is the proposed subdivision allowed in the proposed zoning district?

Yes: 7 No: _____

If the answer to any of the following questions is “Yes”, then the Commission should recommend that the City Council deny the petition for a subdivision. If the answer to all of the following questions is “No”, then the Commission may recommend that the City Council approve or deny the petition for a subdivision. Each question should state an answer and give an explanation. If the answer to all of the questions is “No”, but the Commission votes to recommend denying the petition, the Commission should provide an explanation as to why.

2. Is the proposed subdivision detrimental or dangerous to public health?

Yes: _____ No: 7

3. Will the proposed subdivision impair property value in the neighborhood?

Yes: _____ No: 7

4. Will the proposed subdivision impede the normal development of the surrounding properties?

Yes: _____ No: 7

5. Will the proposed subdivision:

- (a) impair light and air to adjacent property;
- (b) congest public streets;
- (c) increase the risk of fire;
- (d) substantially diminish property values within the vicinity; or
- (e) endanger the public health?

Yes: _____ No: 7

Recommendation:

Based on the findings above, the Planning and Zoning Commission hereby recommends to the Rochelle City Council that: the Petitioner be granted a subdivision for the proposed use at the Subject Property, with the following conditions attached thereto, in addition to the requirements of the Rochelle Municipal Code:

- 1. Subject to final City staff review and comments of preliminary and final plats.
- 2. Submission of the surety for public land improvements as required by Rochelle Municipal Code to be reviewed and approved by the City Engineer. Motion made by McKibben, seconded by McLachlan, **“I move the Planning and Zoning Commission recommend to the City Council that it Approve the proposed preliminary and final plat of subdivision for the City of Rochelle for the property located at 916 S. Main Street, based on the report of findings.”** A roll call vote was taken. Ayes: Colwill, McKibben, McLachlan, McNeilly, Myers, Swinton and Wolter. Nays none. Motion carried 7-0.

VII. DISCUSSION ITEMS: Pete Iosue with Teska was present to review the updates to chapters 6 and 7.

- 1. Comprehensive Plan Workshop #3
 - A. Chapter 6 Community Facilities and Services Plan
 - B. Chapter 7 Utility Plan

VIII. ADJOURNMENT: Motion made by McLachlan, seconded by Swinton, **“I move to adjourn the regularly scheduled meeting of the Planning and Zoning Commission of June 5, 2023.”** A roll call vote was taken. Ayes: Colwill, McKibben, McLachlan, McNeilly, Myers, Swinton and Wolter. Nays: none. Motion carried 7-0. The Planning and Zoning Commission adjourned at 7:24 p.m.

Michelle Knight
City of Rochelle



Rochelle, IL

Council Payroll Check Register

Employee Pay Summary

Pay Period: 6/26/2023-7/9/2023

Packet: PYPKT00563 - PPE 07.09.23
Payroll Set: Payroll Set 01 - 01

Employee	Employee #	Payment Date	Number	Net
ADAMS, GARRY	00102	07/14/2023	6307	1,057.25
ALVAZI, SENADA	00408	07/14/2023	6207	1,591.33
ANATRA, NICK	00508	07/14/2023	6303	2,315.73
ANAYA, PEDRO	00592	07/14/2023	6208	1,462.48
ANDERSON, JASON T	00296	07/14/2023	6283	3,705.33
ARTEAGA, ROSAELIA	00536	07/14/2023	1149	168.08
BAKKER, CODY	00539	07/14/2023	6253	559.05
BANESKI, ELVIS	00379	07/14/2023	6209	3,908.30
BAYLOR, RYAN E	00204	07/14/2023	6239	2,450.42
BEARROWS, JOHN B	00453	07/14/2023	6196	688.74
BECK, CORY	00294	07/14/2023	6210	2,130.26
BECK, JOHN M	00141	07/14/2023	6280	2,033.82
BEERY, RYAN T	00340	07/14/2023	6211	2,935.76
BELMONTE, ROCIO	00423	07/14/2023	6202	1,199.53
BERKELEY, REBECCA	00575	07/14/2023	6254	674.40
BETTNER, DANIELLE	00531	07/14/2023	6319	1,897.37
BINGHAM, NANCY L	00380	07/14/2023	6344	2,367.80
BJORNEBY, JACOB	00469	07/14/2023	6308	2,249.48
BOEHLE, MATTHEW	00444	07/14/2023	6309	1,584.63
BOEHM, MARK	00556	07/14/2023	6345	1,513.41
BRASS, NATHANIEL W	00566	07/14/2023	6212	2,368.44
BRIDGEMAN, KYLE C	00478	07/14/2023	6286	3,546.53
BROOKS, SARAH	00460	07/14/2023	6320	2,558.06
BRUST, PATRICK	00490	07/14/2023	6327	2,698.53
BURDIN, JASON E	00263	07/14/2023	6310	3,410.57
CARDOTT, CHRISTINA	00317	07/14/2023	6346	2,444.11
CARLS, TYLER J	00179	07/14/2023	6240	3,451.62
CARR, CARMEN	00541	07/14/2023	6213	1,193.58
CECH, ERIC T	00393	07/14/2023	6294	1,867.80
CHRISTOPHERSON, TYLER	00483	07/14/2023	6241	2,467.53
CONDON, JILLIAN	00545	07/14/2023	6347	1,855.07
COX, CHRISTOPHER T	00446	07/14/2023	6311	4,726.07
CRAWFORD, ERIK L	00123	07/14/2023	6264	2,010.17
CUNNINGHAM, ANDREW R	00027	07/14/2023	6295	2,213.06
DAME, ROBERT	00570	07/14/2023	6331	460.17
DAUGHERTY, MICHAEL A	00559	07/14/2023	6265	1,990.85
DICUS, RON	00576	07/14/2023	6332	366.31
DOUGHERTY, KENNETH R	00418	07/14/2023	6242	3,712.38
EDWARDS, BRIAN E	00181	07/14/2023	6243	2,482.51
ELDRED, HANNAH G	00589	07/14/2023	6214	834.87
EVANS, BILLY GREGG	00550	07/14/2023	6255	207.79
FENWICK, NATALIE Z	00428	07/14/2023	6333	461.36
FIGENSCUHH, JEFFREY	00463	07/14/2023	6205	3,472.89
FLANAGAN, ROBERT H	00383	07/14/2023	6266	1,296.23
FORE, COLVIN	00549	07/14/2023	6334	536.24
FOWLER, KAYLEE	00554	07/14/2023	6296	2,147.44
FRANKENBERRY, PHILLIP C	00030	07/14/2023	6215	3,103.94
FRIDAY, MARGARET F	00297	07/14/2023	6284	2,485.05
FULGENCIO, MICKAYA	00577	07/14/2023	6321	1,248.70
GILLIAM, JAMES R	00322	07/14/2023	1150	3,458.74
GILLIS, AUSTIN	00413	07/14/2023	6256	678.73

Employee	Employee #	Payment Date	Number	Net
GILLIS, ANGELA	00192	07/14/2023	6244	1,063.68
GOLT, MICHAEL B	00431	07/14/2023	6335	315.85
GOOD, JEREMY M	00334	07/14/2023	6245	6,408.05
HAAN, WILLIAM A	00270	07/14/2023	6216	3,774.88
HAMILTON, MITCH A	00425	07/14/2023	6336	2,856.41
HARDIN, JASON C	00597	07/14/2023	6337	434.60
HAYES, WILLIAM T	00250	07/14/2023	6197	173.08
HELGREN, CURTIS	00476	07/14/2023	6246	2,571.76
HERNANDEZ, AUTUMN	00557	07/14/2023	6322	1,317.44
HERRING, ANDREW J	00594	07/14/2023	6217	1,557.11
HEUER, CASEY	00552	07/14/2023	6328	1,939.91
HIGBY, ERIC M	00105	07/14/2023	6218	2,566.26
HOLDEN, ERIC	00569	07/14/2023	6325	1,558.05
HORN, WENDY E	00058	07/14/2023	6275	1,742.25
HOWARD, CASEY	00555	07/14/2023	6312	4,937.29
HUDETZ, MICHAEL L	00422	07/14/2023	6330	1,432.44
HUERAMO, ROSE MARY	00415	07/14/2023	6203	1,650.70
HUERAMO, BIANCA	00572	07/14/2023	6219	1,022.25
ISLEY, TIMOTHY P	00249	07/14/2023	6267	2,408.18
JACKSON, SYDNEY L	00562	07/14/2023	6221	2,120.47
JACKSON, CANDICE	00551	07/14/2023	6220	1,433.89
JAKYMIW, JAMES M	00367	07/14/2023	6222	3,058.29
JOHNSON, JARED	00048	07/14/2023	6329	1,761.45
JOHNSON, BENJAMIN C	00166	07/14/2023	6247	2,796.86
JOHNSON, JEFFREY	00537	07/14/2023	6338	238.60
JOHNSON, TODD A	00069	07/14/2023	6313	2,954.93
KALTENBACH, JOHN L	00281	07/14/2023	6223	2,606.90
KELLER, DANIEL W	00211	07/14/2023	6287	3,220.80
KNIGHT, ASHLEY	00596	07/14/2023	6339	528.69
KNIGHT, MICHELLE	00174	07/14/2023	6276	1,841.66
KNIGHT, NOAH	00600	07/14/2023	6224	1,501.87
KNIGHT, JAMES WALKER	00585	07/14/2023	6304	2,245.33
KOVACS, RYAN	00384	07/14/2023	6225	2,481.37
LANNING, ADAM	00392	07/14/2023	6288	3,299.23
LEWIS, JOSH R	00338	07/14/2023	6248	3,589.03
LUXTON, TOD	00535	07/14/2023	6289	2,108.95
MANNING, CASSIDY C	00424	07/14/2023	6314	1,845.86
MARTIN, RANDY L	00090	07/14/2023	6268	1,992.74
MCDERMOTT, THOMAS	00063	07/14/2023	6199	164.86
MCDERMOTT, DANIEL W	00038	07/14/2023	6198	118.08
MCGILL, MICHAEL	00462	07/14/2023	6257	96.58
MEDINE, JUSTIN	00487	07/14/2023	6297	2,090.65
MESSER, NOAH	00581	07/14/2023	6258	282.30
MILLER, RYAN	00540	07/14/2023	6298	2,453.45
MILOS, KRISTOFER	00512	07/14/2023	6269	1,905.30
MONTERO, DAVID S	00601	07/14/2023	6259	223.75
MORRIS, MANDI R	00168	07/14/2023	6323	856.93
MOWRY, TROY	00324	07/14/2023	6315	4,561.82
MUELLER, JESSICA CM	00510	07/14/2023	6299	2,277.55
MULHOLLAND, JAY A	00442	07/14/2023	6290	2,520.98
MUSSELMAN, JEFFREY J	00200	07/14/2023	6300	2,231.99
NAMBO, LUISA	00273	07/14/2023	6226	1,839.28
NEUENKIRCHEN, RYAN J	00590	07/14/2023	6301	1,569.96
OLSZEWSKI, BRITTANY	00546	07/14/2023	6204	677.16
OLSZEWSKI, ROBIN L	00373	07/14/2023	6227	2,078.40
OWEN, ALISON	00409	07/14/2023	6228	1,747.57
OWEN, TREVOR D	00399	07/14/2023	6229	4,101.88
PAVIA, PETER	00485	07/14/2023	6230	2,834.52
PEASE, MICHELLE J	00222	07/14/2023	6277	2,645.69

Employee	Employee #	Payment Date	Number	Net
PLAZA, JONATHAN	00524	07/14/2023	6260	1,672.49
PREWETT, ZACHARY	00327	07/14/2023	6249	7,007.62
RANGEL, DWAYNE	00455	07/14/2023	6291	1,981.91
RODABAUGH, AARON C	00213	07/14/2023	6231	3,482.16
ROGDE, ANDREW C	00410	07/14/2023	6316	1,690.49
ROGERS, JESSICA E	00530	07/14/2023	6348	1,865.59
ROGERS, CASSIE L	00202	07/14/2023	6232	2,778.15
SALINAS, JAVIER	00538	07/14/2023	6261	1,268.90
SARABIA, JASMINE	00582	07/14/2023	6262	632.64
SAWLSVILLE, DAVID W	00046	07/14/2023	6250	3,110.87
SCHABACKER, BRAD J	00348	07/14/2023	6270	1,825.40
SCHECK, PHILLIP D	00588	07/14/2023	6302	2,169.54
SEDIG, MOLLY	00568	07/14/2023	6278	1,938.37
SESTER, JOSEPH R	00129	07/14/2023	6233	3,552.42
SHAFER, DUSTIN J	00480	07/14/2023	6305	2,110.49
SHAW-DICKEY, KATHRYN E	00452	07/14/2023	6200	168.08
SILVA, BARTOLOME	00586	07/14/2023	6234	1,690.28
SILVA, EDGAR Q	00593	07/14/2023	6235	1,575.26
SMART, CLIFFORD A	00127	07/14/2023	6292	1,920.03
SPEARS, NICHOLAS J	00362	07/14/2023	6271	1,817.93
STARR, GEOFFREY	00495	07/14/2023	6279	2,098.49
SULLIVAN, JAMEY A	00356	07/14/2023	6317	2,905.12
SUNESON, SARA L	00252	07/14/2023	6324	1,414.22
TESREAU, SAMUEL C	00276	07/14/2023	6281	3,502.44
THOMPSON, JENNIFER R	00364	07/14/2023	6206	2,460.25
TILTON, ALEC	00583	07/14/2023	6340	147.70
TIMM, NATHAN K	00414	07/14/2023	6272	2,199.75
TOLIVER, BLAKE A	00205	07/14/2023	6318	3,011.82
TYSZKA, TIMOTHY L	00350	07/14/2023	6326	1,803.20
UNDERWOOD, JASON M	00217	07/14/2023	6251	5,700.76
UTECHT, MICHAEL	00493	07/14/2023	6341	542.40
VALDIVIESO, JOSHUA	00318	07/14/2023	6263	89.15
VALDIVIESO, BENJAMIN	00599	07/14/2023	6201	93.08
VANKIRK, COLTON	00496	07/14/2023	6273	1,878.05
VANVICKLE, ZECHARIAH	00548	07/14/2023	6252	2,036.56
VILLALOBOS, EDDIE V	00560	07/14/2023	6274	2,208.67
WARD, CURTIS W	00331	07/14/2023	6282	2,004.76
WATERS, SHANE A	00430	07/14/2023	6306	2,600.44
WEEKS, JOYCE L	00401	07/14/2023	6285	586.91
WHITEHEAD, JACE	00604	07/14/2023	6343	363.59
WHITEHEAD, ERIN L	00603	07/14/2023	6342	323.82
WILLIAMS, DAWSON	00517	07/14/2023	6293	2,088.92
WITT, ADAM	00605	07/14/2023	6236	2,073.65
WITTENBERG, MATTHEW E	00282	07/14/2023	6237	2,644.90
YOUNG, ABBY	00489	07/14/2023	6238	1,868.53
ZAGOREN, MATTHEW	00591	07/14/2023	1151	139.84
ZICK, BRITTNEY	00571	07/14/2023	6349	1,660.20
Totals:				313,590.16



Rochelle, IL

Payment Register

APPKT01850 - Check Run 7/10/23 MB

01 - Vendor Set 01

Bank: Allocated Cash - Allocated Cash

Vendor Number	Vendor Name			Total Vendor Amount
INC1386	ALKAYE MEDIA GROUP			675.00
Payment Type	Payment Number	Payment Date	Payment Amount	
Check	207016	07/10/2023	675.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount Payable Amount
60391	Movie in the Park - Screen Rental	07/01/2023	07/01/2023	0.00 675.00

Vendor Number	Vendor Name			Total Vendor Amount
10663	AMAZON CAPITAL SERVICES			1,985.38
Payment Type	Payment Number	Payment Date	Payment Amount	
Check	207017	07/10/2023	1,985.38	
Payable Number	Description	Payable Date	Due Date	Discount Amount Payable Amount
11LV-WF4Y-Q4GK	First Aid Supplies	06/30/2023	06/30/2023	0.00 191.45
1691-M13H-PWYL	Office & Safety Supplies	07/01/2023	07/01/2023	0.00 622.05
1CPH-Q3TR-DKY3	Address Labels/Rubber Stamp	06/29/2023	06/29/2023	0.00 30.54
1GQP-DKKR-TT19	Food Scale	07/02/2023	07/02/2023	0.00 13.89
1KCH-V4LX-46P4	3 desk scanners	07/04/2023	07/04/2023	0.00 965.91
1KL7-DP1W-JJT4	Copy paper	06/30/2023	06/30/2023	0.00 83.19
1N7V-GQ1D-73X9	Office Supplies	06/28/2023	06/28/2023	0.00 17.47
1YJG-LLD9-FMH9	Office Supplies	06/29/2023	06/29/2023	0.00 60.88

Vendor Number	Vendor Name			Total Vendor Amount
00040	ANDERSON PLUMBING & HTG, INC			438.94
Payment Type	Payment Number	Payment Date	Payment Amount	
Check	207018	07/10/2023	438.94	
Payable Number	Description	Payable Date	Due Date	Discount Amount Payable Amount
108935	430 Wolf Ct - replaced Main Water Shut Off	04/21/2023	04/21/2023	0.00 136.54
109904	REPAIR FOR #7 WATER DRAIN	06/29/2023	06/29/2023	0.00 302.40

Vendor Number	Vendor Name			Total Vendor Amount
01850	ANIXTER, INC			11,584.19
Payment Type	Payment Number	Payment Date	Payment Amount	
Check	207019	07/10/2023	11,584.19	
Payable Number	Description	Payable Date	Due Date	Discount Amount Payable Amount
5039443-00	Major Inventory #1323	06/29/2023	06/29/2023	0.00 1,239.00
5175225-03	#1323 Major Inventory	06/29/2023	06/29/2023	0.00 619.50
5210788-03	Major Inventory #1323	06/28/2023	06/28/2023	0.00 3,097.50
5693586-00	Remote Control Search Light	06/29/2023	06/29/2023	0.00 1,149.00
5710315-00	MX Fuel Light Tower and Charger	06/29/2023	06/29/2023	0.00 3,199.00
5736564-00	Major/minor Inventory # 176/224/1313	06/30/2023	06/30/2023	0.00 2,280.19

Vendor Number	Vendor Name			Total Vendor Amount
INC1219	ARTLIP AND SONS, INC.			240.00
Payment Type	Payment Number	Payment Date	Payment Amount	
Check	207020	07/10/2023	240.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount Payable Amount
208146	Service call for RTU-1 at City Hall	06/22/2023	06/22/2023	0.00 240.00

Payment Register

Vendor Number 10667	Vendor Name BAECORE GROUP, INC.					Total Vendor Amount 5,500.00
Payment Type Check	Payment Number 207021		Payment Date 07/10/2023	Payment Amount 5,500.00		
Payable Number 157-17	Description EAM Admin Support July-September	Payable Date 06/28/2023	Due Date 06/28/2023	Discount Amount 0.00	Payable Amount 5,500.00	

Vendor Number 00739	Vendor Name BERG-JOHNSON					Total Vendor Amount 2,381.50
Payment Type Check	Payment Number 207022		Payment Date 07/10/2023	Payment Amount 2,381.50		
Payable Number 15823	Description Stairwell Light Fixtures - RPD	Payable Date 06/27/2023	Due Date 06/27/2023	Discount Amount 0.00	Payable Amount 2,381.50	

Vendor Number 08488	Vendor Name BINGHAM, NANCY					Total Vendor Amount 28.58
Payment Type Check	Payment Number 207023		Payment Date 07/10/2023	Payment Amount 28.58		
Payable Number 062823	Description Staff Meeting Treats	Payable Date 06/28/2023	Due Date 06/28/2023	Discount Amount 0.00	Payable Amount 28.58	

Vendor Number 01620	Vendor Name BLACKHAWK WATERWAYS					Total Vendor Amount 8,000.00
Payment Type Check	Payment Number 207024		Payment Date 07/10/2023	Payment Amount 8,000.00		
Payable Number 1396	Description Annual Contribution	Payable Date 07/01/2023	Due Date 07/01/2023	Discount Amount 0.00	Payable Amount 8,000.00	

Vendor Number INC1385	Vendor Name BUNGER ENTERPRISES LLC					Total Vendor Amount 750.00
Payment Type Check	Payment Number 207025		Payment Date 07/10/2023	Payment Amount 750.00		
Payable Number 109	Description Mowing Services For Seven Locations	Payable Date 07/03/2023	Due Date 07/03/2023	Discount Amount 0.00	Payable Amount 750.00	

Vendor Number 02827	Vendor Name CAPITAL ONE - WALMART					Total Vendor Amount 672.57
Payment Type Check	Payment Number 207026		Payment Date 07/10/2023	Payment Amount 672.57		
Payable Number 1649361913	Description 2023 Employee Luncheon and RACF	Payable Date 06/24/2023	Due Date 06/24/2023	Discount Amount 0.00	Payable Amount 672.57	

Vendor Number 09112	Vendor Name CINTAS					Total Vendor Amount 458.21
Payment Type Check	Payment Number 207027		Payment Date 07/10/2023	Payment Amount 458.21		
Payable Number 4159861334	Description MATS AND TOWELS	Payable Date 06/27/2023	Due Date 06/27/2023	Discount Amount 0.00	Payable Amount 189.25	
Payable Number 4160008518	Description Floor Mats / Lab Coats	Payable Date 06/28/2023	Due Date 06/28/2023	Discount Amount 0.00	Payable Amount 105.05	
Payable Number 4160008524	Description Floor Mats / Shop Towels	Payable Date 06/28/2023	Due Date 06/28/2023	Discount Amount 0.00	Payable Amount 163.91	

Vendor Number 02582	Vendor Name CITY OF ROCHELLE/CITY TAX					Total Vendor Amount 37,251.30
Payment Type Check	Payment Number 207028		Payment Date 07/10/2023	Payment Amount 37,251.30		
Payable Number 063023	Description Rochelle Tax Collections - June	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00	Payable Amount 37,251.30	

Payment Register

Vendor Number 01651	Vendor Name CLESENS INC.					Total Vendor Amount 3,414.00
Payment Type Check	Payment Number 207029			Payment Date 07/10/2023		Payment Amount 3,414.00
Payable Number 3843-00	Description fairway fertilize/insecticide	Payable Date 06/29/2023	Due Date 06/29/2023	Discount Amount 0.00		Payable Amount 3,414.00
Vendor Number 03707	Vendor Name CONSERV FS					Total Vendor Amount 669.61
Payment Type Check	Payment Number 207030			Payment Date 07/10/2023		Payment Amount 669.61
Payable Number 23017245	Description gas	Payable Date 06/16/2023	Due Date 06/16/2023	Discount Amount 0.00		Payable Amount 669.61
Vendor Number 08942	Vendor Name COOPERATIVE RESPONSE CENTER, INC.					Total Vendor Amount 2,204.43
Payment Type Check	Payment Number 207031			Payment Date 07/10/2023		Payment Amount 2,204.43
Payable Number 0150937	Description June Call Center	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00		Payable Amount 2,204.43
Vendor Number INC1362	Vendor Name CP2 CONSULTING, INC.					Total Vendor Amount 3,750.00
Payment Type Check	Payment Number 207032			Payment Date 07/10/2023		Payment Amount 3,750.00
Payable Number 166	Description Org Culture Focus Groups	Payable Date 06/28/2023	Due Date 06/28/2023	Discount Amount 0.00		Payable Amount 3,750.00
Vendor Number 10826	Vendor Name CULTIVATE GEOSPATIAL SOLUTIONS, LLC					Total Vendor Amount 12,500.00
Payment Type Check	Payment Number 207033			Payment Date 07/10/2023		Payment Amount 12,500.00
Payable Number ROCHELLE_Y2_12	Description Monthly GIS Charges	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00		Payable Amount 12,500.00
Vendor Number 09035	Vendor Name CURRIER APPRAISAL SERVICES, LLC					Total Vendor Amount 600.00
Payment Type Check	Payment Number 207034			Payment Date 07/10/2023		Payment Amount 600.00
Payable Number 23007	Description Appraisal of 800 Treatment Plant Rd.	Payable Date 06/29/2023	Due Date 06/29/2023	Discount Amount 0.00		Payable Amount 600.00
Vendor Number 10102	Vendor Name DATA VOICE INTERNATIONAL, INC.					Total Vendor Amount 430.00
Payment Type Check	Payment Number 207035			Payment Date 07/10/2023		Payment Amount 430.00
Payable Number MNO0004416	Description Customer Facing Mobile App/Lineman App	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00		Payable Amount 430.00
Vendor Number 03396	Vendor Name FASTENAL					Total Vendor Amount 58.40
Payment Type Check	Payment Number 207036			Payment Date 07/10/2023		Payment Amount 58.40
Payable Number ILROH105910	Description Standard Grade Shovel	Payable Date 06/22/2023	Due Date 06/22/2023	Discount Amount 0.00		Payable Amount 58.40

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Vendor Number 03334	Vendor Name FERGUSON WATERWORKS #2516					Total Vendor Amount 346.22
Payment Type Check	Payment Number 207037			Payment Date 07/10/2023		Payment Amount 346.22
Payable Number 0465454	Description 3/4" Misc Brass Fittings	Payable Date 06/28/2023	Due Date 06/28/2023	Discount Amount 0.00		Payable Amount 346.22

Vendor Number 06609	Vendor Name FRONTIER					Total Vendor Amount 14.94
Payment Type Check	Payment Number 207038			Payment Date 07/10/2023		Payment Amount 14.94
Payable Number 062723	Description Monthly Phone Charges Acct# 217-023-0584-032719-5	Payable Date 06/27/2023	Due Date 06/27/2023	Discount Amount 0.00		Payable Amount 14.94

Vendor Number 10531	Vendor Name FS.COM INC.					Total Vendor Amount 2,232.00
Payment Type Check	Payment Number 207039			Payment Date 07/10/2023		Payment Amount 2,232.00
Payable Number IN102307040180	Description 10Gb Fiber SFP+ CWDM Modules	Payable Date 07/04/2023	Due Date 07/04/2023	Discount Amount 0.00		Payable Amount 2,232.00

Vendor Number 02573	Vendor Name GEMPLER'S, INC.					Total Vendor Amount 314.85
Payment Type Check	Payment Number 207040			Payment Date 07/10/2023		Payment Amount 314.85
Payable Number CM137748	Description Carhartt Rain Jacket	Payable Date 04/12/2023	Due Date 04/12/2023	Discount Amount 0.00		Payable Amount -139.99
Payable Number INV0004542337	Description Worker Clothing	Payable Date 04/20/2023	Due Date 04/20/2023	Discount Amount 0.00		Payable Amount 74.95
Payable Number INV0004542633	Description Worker Clothing	Payable Date 04/24/2023	Due Date 04/24/2023	Discount Amount 0.00		Payable Amount 44.97
Payable Number INV0004543004	Description Worker Clothing	Payable Date 04/26/2023	Due Date 04/26/2023	Discount Amount 0.00		Payable Amount 14.99
Payable Number INV0004546255	Description Worker Clothing	Payable Date 05/16/2023	Due Date 05/16/2023	Discount Amount 0.00		Payable Amount 179.94
Payable Number INV0004546825	Description Worker Rain Jacket	Payable Date 05/18/2023	Due Date 05/18/2023	Discount Amount 0.00		Payable Amount 139.99

Vendor Number 01248	Vendor Name GRAINGER, INC.					Total Vendor Amount 248.39
Payment Type Check	Payment Number 207041			Payment Date 07/10/2023		Payment Amount 248.39
Payable Number 9747320274	Description Relay/3/8" Nut/Check Valve/Grease/Strainer	Payable Date 06/21/2023	Due Date 06/21/2023	Discount Amount 0.00		Payable Amount 248.39

Vendor Number 00493	Vendor Name GROVERS SERVICES, LLC					Total Vendor Amount 4,800.00
Payment Type Check	Payment Number 207042			Payment Date 07/10/2023		Payment Amount 4,800.00
Payable Number 070323	Description Trimmed/Removed Trees Week of June 26th	Payable Date 07/03/2023	Due Date 07/03/2023	Discount Amount 0.00		Payable Amount 4,800.00

Vendor Number 10354	Vendor Name HAGEMANN HORTICULTURE LLC					Total Vendor Amount 4,500.00
Payment Type Check	Payment Number 207043			Payment Date 07/10/2023		Payment Amount 4,500.00
Payable Number 535	Description Watering May 15 - May 28	Payable Date 05/15/2023	Due Date 05/15/2023	Discount Amount 0.00		Payable Amount 1,500.00
Payable Number 536	Description Watering May 29 - June 11	Payable Date 05/29/2023	Due Date 05/29/2023	Discount Amount 0.00		Payable Amount 1,500.00
Payable Number 637	Description Watering June 12-June 25	Payable Date 06/12/2023	Due Date 06/12/2023	Discount Amount 0.00		Payable Amount 1,500.00

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Vendor Number 10256	Vendor Name HAWKINS, INC.					Total Vendor Amount 1,529.70
Payment Type Check	Payment Number 207044			Payment Date 07/10/2023		Payment Amount 1,529.70
Payable Number 6511713	Description Azone 15 1lb Mini-Bulk	Payable Date 06/28/2023	Due Date 06/28/2023	Discount Amount 0.00		Payable Amount 1,529.70
Vendor Number 01168	Vendor Name IL DEPT OF PUBLIC HEALTH					Total Vendor Amount 1,384.00
Payment Type Check	Payment Number 207045			Payment Date 07/10/2023		Payment Amount 1,384.00
Payable Number 061223	Description IVRS - Deah Certificates	Payable Date 06/12/2023	Due Date 06/12/2023	Discount Amount 0.00		Payable Amount 1,384.00
Vendor Number INC1403	Vendor Name INTEGRATED CONTROL TECHNOLOGIES, LLC					Total Vendor Amount 5,391.00
Payment Type Check	Payment Number 207046			Payment Date 07/10/2023		Payment Amount 5,391.00
Payable Number J002208	Description Licensing for City Hall HVAC automation program	Payable Date 06/27/2023	Due Date 06/27/2023	Discount Amount 0.00		Payable Amount 5,391.00
Vendor Number 01737	Vendor Name INTERSTATE BATTERIES OF ROCKFORD					Total Vendor Amount 318.90
Payment Type Check	Payment Number 207047			Payment Date 07/10/2023		Payment Amount 318.90
Payable Number 100288431	Description Credit For 2 Cores	Payable Date 06/21/2023	Due Date 06/21/2023	Discount Amount 0.00		Payable Amount -30.00
Payable Number 200390520	Description Battery & Core For Unit R273	Payable Date 05/23/2023	Due Date 05/23/2023	Discount Amount 0.00		Payable Amount 222.95
Payable Number 200390597	Description Battery & Core For Cemetery Truck	Payable Date 06/19/2023	Due Date 06/19/2023	Discount Amount 0.00		Payable Amount 125.95
Vendor Number 06089	Vendor Name IP COMMUNICATIONS, INC.					Total Vendor Amount 1,392.88
Payment Type Check	Payment Number 207048			Payment Date 07/10/2023		Payment Amount 1,392.88
Payable Number 19155	Description Mitel 6940 Phones Qty 2	Payable Date 06/29/2023	Due Date 06/29/2023	Discount Amount 0.00		Payable Amount 1,112.00
Payable Number 2935719	Description Monthly Voip Charges	Payable Date 07/04/2023	Due Date 07/04/2023	Discount Amount 0.00		Payable Amount 280.88
Vendor Number 05282	Vendor Name JOHNSON TRACTOR					Total Vendor Amount 131.71
Payment Type Check	Payment Number 207049			Payment Date 07/10/2023		Payment Amount 131.71
Payable Number IR89595	Description Tractor parts	Payable Date 06/29/2023	Due Date 06/29/2023	Discount Amount 0.00		Payable Amount 131.71
Vendor Number 01822	Vendor Name L&K ELECTRONICS					Total Vendor Amount 428.86
Payment Type Check	Payment Number 207050			Payment Date 07/10/2023		Payment Amount 428.86
Payable Number 640	Description Radio & Antenna Installation For Unit R160	Payable Date 05/17/2023	Due Date 05/17/2023	Discount Amount 0.00		Payable Amount 130.18
Payable Number 641	Description Six Microphone Replacements	Payable Date 05/22/2023	Due Date 05/22/2023	Discount Amount 0.00		Payable Amount 298.68
Vendor Number 08125	Vendor Name LIEBOVICH STEEL & ALUMINUM CO					Total Vendor Amount 368.05
Payment Type Check	Payment Number 207051			Payment Date 07/10/2023		Payment Amount 368.05
Payable Number 9233432	Description Backordered Remainder Rebar For Concrete	Payable Date 07/03/2023	Due Date 07/03/2023	Discount Amount 0.00		Payable Amount 368.05

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Vendor Number	Vendor Name					Total Vendor Amount
09025	MASTERBLEND INTERNATIONAL					877.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207052			07/10/2023	877.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
65386	chemicals	06/29/2023	06/29/2023	0.00	877.00	
INC1407	MENDOTA GOLF CLUB					600.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207053			07/10/2023	600.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
070723	lincoln hgway entry fee	07/07/2023	07/07/2023	0.00	600.00	
00028	MODERN SHOE SHOP					366.48
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207054			07/10/2023	366.48	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
013991	Work Boots	06/26/2023	06/26/2023	0.00	366.48	
08192	MR. OUTHOUSE					795.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207055			07/10/2023	795.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
6565	port a johns	06/16/2023	06/16/2023	0.00	255.00	
6591	Port a Potty RR Park	06/16/2023	06/16/2023	0.00	540.00	
09006	NADLER GOLF					4,050.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207056			07/10/2023	4,050.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
3968186	cart lease	06/29/2023	06/29/2023	0.00	4,050.00	
00415	NAPA AUTO PARTS ROCHELLE					300.28
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207057			07/10/2023	28.95	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
055913	slide terminal	06/21/2023	06/21/2023	0.00	28.95	
Check	207058			07/10/2023	163.22	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
056622	Quick Disconnect Couplers For Unit R266	07/03/2023	07/03/2023	0.00	163.22	
Check	207059			07/10/2023	108.11	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
056552	1/2" Torque Wrench/Extensioin Bar	06/30/2023	06/30/2023	0.00	96.12	
056627	DEF 2.5 Gal Jug	07/03/2023	07/03/2023	0.00	11.99	
09986	N-TRAK					36,306.32
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207060			07/10/2023	36,306.32	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
13327	119/115 1st ave emergency water service	01/09/2023	01/09/2023	0.00	5,623.93	
13576	1090 N 7th St Water Main Repair	04/19/2023	04/19/2023	0.00	7,517.28	
13625	7th St Concrete Patching 5/11-5/15	05/30/2023	05/30/2023	0.00	23,165.11	

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Vendor Number INC1010	Vendor Name PACE ANALYTICAL SERVICES, LLC					Total Vendor Amount 2,265.70
Payment Type Check	Payment Number 207061				Payment Date 07/10/2023	Payment Amount 2,265.70
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
19560495	Ion Chromotography/Phosphate/Nitrogen	06/30/2023	06/30/2023	0.00	1,080.00	
19560496	NPDES Spec Misc. Chemicals	06/30/2023	06/30/2023	0.00	699.60	
19560497	Fluoride by Probe	06/30/2023	06/30/2023	0.00	108.00	
19560498	503 Land App Misc Chemicals	06/30/2023	06/30/2023	0.00	378.10	

Vendor Number 09011	Vendor Name PETERSON, JOHNSON & MURRAY					Total Vendor Amount 15,467.00
Payment Type Check	Payment Number 207062				Payment Date 07/10/2023	Payment Amount 15,467.00
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
139695	LEGAL SERVICES - GENERAL MUNICIPAL MATTER	06/27/2023	06/27/2023	0.00	7,560.00	
139696	LEGAL SERVICES - WATER	06/27/2023	06/27/2023	0.00	135.00	
139697	LEGAL SERVICES - ELECTRIC	06/27/2023	06/27/2023	0.00	900.00	
139698	LEGAL SERVICES - DOWNTOWN TIF	06/27/2023	06/27/2023	0.00	4,860.00	
139699	LEGAL SERVICES - NORTHERN GATEWAY TIF	06/27/2023	06/27/2023	0.00	517.50	
139700	LEGAL SERVICES - GENERAL LABOR & EMPLOYMENT	06/27/2023	06/27/2023	0.00	1,494.50	

Vendor Number 01603	Vendor Name PITNEY BOWES					Total Vendor Amount 164.55
Payment Type Check	Payment Number 207063				Payment Date 07/10/2023	Payment Amount 164.55
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
3106160828	Postage	06/29/2023	06/29/2023	0.00	164.55	

Vendor Number 09332	Vendor Name POLLARD WATER					Total Vendor Amount 240.17
Payment Type Check	Payment Number 207064				Payment Date 07/10/2023	Payment Amount 240.17
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
0239908	Locater Repair / Service and Parts	06/21/2023	06/21/2023	0.00	240.17	

Vendor Number 06142	Vendor Name QUEENS TRUCKING & CONSTRUCTION					Total Vendor Amount 6,862.50
Payment Type Check	Payment Number 207065				Payment Date 07/10/2023	Payment Amount 6,862.50
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
31600	830 Wolf Ct- fix sewer line/ excavate /locate sewe	06/29/2023	06/29/2023	0.00	3,347.00	
31601	7th St- Excavate/Locate Sewer	06/29/2023	06/29/2023	0.00	1,636.00	
31602	1200 7th Ave Landscaping	06/29/2023	06/29/2023	0.00	637.50	
31603	7th st / 10 th ave- Dirt/Seed/Straw Blanket	06/29/2023	06/29/2023	0.00	633.00	
31604	1103 Scott Ave Dirt/Seed/Straw Blanket	06/29/2023	06/29/2023	0.00	609.00	

Vendor Number 01642	Vendor Name RAY O'HERRON CO. INC					Total Vendor Amount 336.87
Payment Type Check	Payment Number 207066				Payment Date 07/10/2023	Payment Amount 336.87
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
2279539	New Officer Uniforms	06/27/2023	06/27/2023	0.00	59.98	
2279540	New Officer Uniforms	06/27/2023	06/27/2023	0.00	80.97	
2279622	New Officer Uniforms	06/27/2023	06/27/2023	0.00	89.96	
2280459	New Officer Uniforms	06/30/2023	06/30/2023	0.00	105.96	

Payment Register

Vendor Number	Vendor Name					Total Vendor Amount
10114	REDFORD DATA SERVICES LLC					3,435.57
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207067			07/10/2023	3,435.57	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
396	Engineer SCADA Onsite/Remote Service	07/03/2023	07/03/2023	0.00	3,435.57	
00517	ROCHELLE NEWS-LEADER					99.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207068			07/10/2023	99.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
INV245552	newspaper flag etiquette tab	06/25/2023	06/25/2023	0.00	99.00	
00521	ROGERS READY-MIX & MATERIALS					1,289.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207069			07/10/2023	1,289.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
302319	1017 N 7th ST - Concrete	06/28/2023	06/28/2023	0.00	1,120.00	
302468	Curb/Inlet For 1032 Parkview	06/29/2023	06/29/2023	0.00	169.00	
09833	STAPLES BUSINESS CREDIT					249.87
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207070			07/10/2023	249.87	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
7377649082-0-1	MX Master 3S Mouse	06/28/2023	06/28/2023	0.00	99.99	
7377705780-0-1	Water Bottles - Movie in the Park	06/27/2023	06/27/2023	0.00	149.88	
10064	SUBLETTE MECHANICAL INC					203.70
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207071			07/10/2023	203.70	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
39292	Reseal Bobcat Excavator Cylinder	06/26/2023	06/26/2023	0.00	203.70	
03263	TALLMAN EQUIPMENT COMPANY, INC.					798.35
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207072			07/10/2023	798.35	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
3361423	Madi Linemans Skinning Knife	06/28/2023	06/28/2023	0.00	133.10	
3361561	Youngstown Safety Gloves	06/29/2023	06/29/2023	0.00	439.44	
3361668	Madi Linemans Skinning Knife	06/30/2023	06/30/2023	0.00	133.10	
3361676	Linemans Tool Hang Strap	06/30/2023	06/30/2023	0.00	92.71	
06794	TDG COMMUNICATIONS, INC.					10,000.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207073			07/10/2023	10,000.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
17822	Website Migration	07/01/2023	07/01/2023	0.00	10,000.00	
02842	TECH PRODUCTS, INC.					1,197.31
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207074			07/10/2023	1,197.31	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
108913	Everlast 2" Number/Alpha Characters	07/03/2023	07/03/2023	0.00	1,197.31	

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Section VI, Item 1. B

Vendor Number 03428	Vendor Name TESKA ASSOCIATES, INC.					Total Vendor Amount 1,339.91
Payment Type Check	Payment Number 207075			Payment Date 07/10/2023		Payment Amount 1,339.91
Payable Number 13363	Description Consultant for Comp. Plan Updates	Payable Date 06/28/2023	Due Date 06/28/2023	Discount Amount 0.00		Payable Amount 1,339.91
Vendor Number 07262	Vendor Name TOTAL WATER TREATMENT SYSTEMS					Total Vendor Amount 32.00
Payment Type Check	Payment Number 207076			Payment Date 07/10/2023		Payment Amount 32.00
Payable Number 1056454	Description DI Service 7/1-7/31	Payable Date 06/29/2023	Due Date 06/29/2023	Discount Amount 0.00		Payable Amount 32.00
Vendor Number 10108	Vendor Name UNITED HEALTHCARE					Total Vendor Amount 280.23
Payment Type Check	Payment Number 207077			Payment Date 07/10/2023		Payment Amount 280.23
Payable Number 060823	Description Ambulance refund - R Kersten	Payable Date 06/08/2023	Due Date 06/08/2023	Discount Amount 0.00		Payable Amount 280.23
Vendor Number 06560	Vendor Name US BANK					Total Vendor Amount 605.00
Payment Type Check	Payment Number 207078			Payment Date 07/10/2023		Payment Amount 605.00
Payable Number 6960766	Description Bond Fees	Payable Date 06/23/2023	Due Date 06/23/2023	Discount Amount 0.00		Payable Amount 605.00
Vendor Number 00991	Vendor Name USA BLUEBOOK					Total Vendor Amount 1,950.28
Payment Type Check	Payment Number 207079			Payment Date 07/10/2023		Payment Amount 1,950.28
Payable Number INV00056359	Description Fluoride Reagent/Ammonia Low Level/Mercury	Payable Date 06/27/2023	Due Date 06/27/2023	Discount Amount 0.00		Payable Amount 904.92
Payable Number INV00057675	Description Hach Fluoride Reagent	Payable Date 06/28/2023	Due Date 06/28/2023	Discount Amount 0.00		Payable Amount 54.65
Payable Number INV00057940	Description Chlorine/Fluoride/Phosphorus	Payable Date 06/28/2023	Due Date 06/28/2023	Discount Amount 0.00		Payable Amount 990.71
Vendor Number 09028	Vendor Name VERIZON CONNECT					Total Vendor Amount 440.35
Payment Type Check	Payment Number 207080			Payment Date 07/10/2023		Payment Amount 440.35
Payable Number 632000042934	Description Equipment Tracking & Camera	Payable Date 07/03/2023	Due Date 07/03/2023	Discount Amount 0.00		Payable Amount 440.35
Vendor Number 00637	Vendor Name VILLAGE OF HILLCREST					Total Vendor Amount 2,260.19
Payment Type Check	Payment Number 207081			Payment Date 07/10/2023		Payment Amount 2,260.19
Payable Number 063023	Description Hillcrest Tax Collections - June	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00		Payable Amount 2,260.19
Vendor Number 02328	Vendor Name WATER PRODUCTS CO. OF AURORA					Total Vendor Amount 3,488.37
Payment Type Check	Payment Number 207082			Payment Date 07/10/2023		Payment Amount 3,488.37
Payable Number 0316878	Description Valve Box/Lid/Curb Stop/1" Ball /1" Coupling	Payable Date 06/27/2023	Due Date 06/27/2023	Discount Amount 0.00		Payable Amount 3,488.37

Payment Register

Vendor Number	Vendor Name					Total Vendor Amount
INC1230	XEROX FINANCIAL SERVICES					206.66
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207083			07/10/2023	206.66	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
4457541	Copier Services	06/25/2023	06/25/2023	0.00	206.66	

Vendor Number	Vendor Name					Total Vendor Amount
08933	XPO LOGISTICS LTL					291.50
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207084			07/10/2023	291.50	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
434-664075	FUEL PUMPS FOR #6AND #7 ENGINES	06/21/2023	06/21/2023	0.00	291.50	

Payment Summary

Bank Code	Type	Payable Count	Payment Count	Discount	Payment
Allocated Cash	Check	121	69	0.00	213,792.77
Packet Totals:		121	69	0.00	213,792.77

Cash Fund Summary

Fund	Name	Amount
91	Cash Allocation	-213,792.77
Packet Totals:		-213,792.77



Rochelle, IL

Payment Register

APPKT01877 - Check Run 7/17/23

Bank: Allocated Cash - Allocated Cash

Vendor Number	Vendor Name					Total Vendor Amount
	Void					0.00
Payment Type	Payment Number			Payment Date		Payment Amount
**Void Check	207147			07/17/2023		0.00
**Void Check	207153			07/17/2023		0.00
Vendor Number	Vendor Name					Total Vendor Amount
06535	AIRGAS USA, LLC					924.83
Payment Type	Payment Number			Payment Date		Payment Amount
Check	207092			07/17/2023		924.83
Payable Number	Description	Payable Date	Due Date	Discount Amount		Payable Amount
5500050389	Argon / Nitrogen	06/30/2023	06/30/2023	0.00		303.15
5500052090	ACETYLENE AND ARGON TANK RENTAL	06/30/2023	06/30/2023	0.00		87.45
5500074985	Oxygen/Argon/Helium	06/30/2023	06/30/2023	0.00		259.03
5500715811	Cylinder Lease Renewal	07/01/2023	07/01/2023	0.00		275.20
Vendor Number	Vendor Name					Total Vendor Amount
10623	ALTA EQUIPMENT COMPANY					1,090.16
Payment Type	Payment Number			Payment Date		Payment Amount
Check	207093			07/17/2023		1,090.16
Payable Number	Description	Payable Date	Due Date	Discount Amount		Payable Amount
PSO449462	Excavator Upper/Lower Front Window Replace	06/29/2023	06/29/2023	0.00		1,090.16
Vendor Number	Vendor Name					Total Vendor Amount
10663	AMAZON CAPITAL SERVICES					7,229.12
Payment Type	Payment Number			Payment Date		Payment Amount
Check	207094			07/17/2023		7,229.12
Payable Number	Description	Payable Date	Due Date	Discount Amount		Payable Amount
17TL-WR1T-QQFK	Door Chime for front door	07/12/2023	07/12/2023	0.00		30.39
1HVC-9CJR-GJWD	PVC Conn/Nylon Cord/Cord Connector	07/06/2023	07/06/2023	0.00		124.62
1JMW-43XJ-9PPJ	Gates Power Grip Belt	07/10/2023	07/10/2023	0.00		47.74
1NKD-KQ6K-16GP	Office Supplies	07/09/2023	07/09/2023	0.00		79.16
1NYG-1MP3-GWP3	SKYSHL OTDR Fiber Tester	07/11/2023	07/11/2023	0.00		3,899.00
1P9K-W4XD-CJHM	UPS, Wireless KB/Mouse, Monitors	07/10/2023	07/10/2023	0.00		1,891.01
1VJM-FXN4-CXVM	OTDR Launch Cable	07/05/2023	07/05/2023	0.00		127.40
1WQ4-1TDP-19M6	K9 Mat for squad	07/09/2023	07/09/2023	0.00		189.99
1YKX-Y731-K3D9	Tri-Ball Hitch/Drum Pump/Heavy Door Stop	07/11/2023	07/11/2023	0.00		839.81
Vendor Number	Vendor Name					Total Vendor Amount
00040	ANDERSON PLUMBING & HTG, INC					4,643.00
Payment Type	Payment Number			Payment Date		Payment Amount
Check	207095			07/17/2023		4,643.00
Payable Number	Description	Payable Date	Due Date	Discount Amount		Payable Amount
108857	1017 N 7th Jet Sewer Line	04/13/2023	04/13/2023	0.00		400.00
109966	RR Park	07/05/2023	07/05/2023	0.00		228.00
109974	Twombly Rd Sub- AC Repair	07/06/2023	07/06/2023	0.00		208.00
110032	1017 N 7th - Fittings/Materials for new Sewer Line	07/10/2023	07/10/2023	0.00		3,607.00
110033	1017 N 7th Jet Sewer Line	07/10/2023	07/10/2023	0.00		200.00

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Vendor Number 01850	Vendor Name ANIXTER, INC					Total Vendor Amount 11,995.25
Payment Type Check	Payment Number 207096		Payment Date 07/17/2023		Payment Amount 11,995.25	
Payable Number 5531206-00	Description 6 SOL Auto Splice	Payable Date 07/05/2023	Due Date 07/05/2023	Discount Amount 0.00	Payable Amount 1,820.00	
5607926-01	Wood Crossarm With Bracket	07/11/2023	07/11/2023	0.00	4,896.00	
5723082-00	#6 1/0 Hot Line Clamp	07/10/2023	07/10/2023	0.00	911.25	
573821-00	VMI Tech Labor	07/06/2023	07/06/2023	0.00	4,368.00	

Vendor Number 00124	Vendor Name AUTO ZONE					Total Vendor Amount 13.49
Payment Type Check	Payment Number 207097		Payment Date 07/17/2023		Payment Amount 13.49	
Payable Number 2660710651	Description Squad Maintenance	Payable Date 07/04/2023	Due Date 07/04/2023	Discount Amount 0.00	Payable Amount 13.49	

Vendor Number 06906	Vendor Name BHMGE ENGINEERS					Total Vendor Amount 32,148.83
Payment Type Check	Payment Number 207098		Payment Date 07/17/2023		Payment Amount 32,148.83	
Payable Number E02199-115	Description Power Plant Transformer Install	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00	Payable Amount 5,524.14	
E02201-110	RT38 Sub Design	06/30/2023	06/30/2023	0.00	3,055.42	
E03071-1	Generation Study	06/30/2023	06/30/2023	0.00	3,950.38	
E03122-112	Electric General Services	06/30/2023	06/30/2023	0.00	3,731.22	
E03162-113	Monthly Retainer	06/30/2023	06/30/2023	0.00	5,604.48	
E03202-2	Power Plant Feeder Exits	06/30/2023	06/30/2023	0.00	5,755.38	
E03219-4	Westview Sub UG Line	06/30/2023	06/30/2023	0.00	4,527.81	

Vendor Number 11017	Vendor Name BROWN'S TIRE SERVICE					Total Vendor Amount 816.89
Payment Type Check	Payment Number 207099		Payment Date 07/17/2023		Payment Amount 816.89	
Payable Number 5693	Description Two Bad Tires Replaced For Unit R215	Payable Date 06/15/2023	Due Date 06/15/2023	Discount Amount 0.00	Payable Amount 249.00	
5725	Replace Seals For Unit R146	06/12/2023	06/12/2023	0.00	100.00	
5840	W-8 New Tires	06/27/2023	06/27/2023	0.00	467.89	

Vendor Number 10355	Vendor Name BRUST, PATRICK					Total Vendor Amount 243.92
Payment Type Check	Payment Number 207100		Payment Date 07/17/2023		Payment Amount 243.92	
Payable Number 063023	Description June Mileage Reimbursement	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00	Payable Amount 243.92	

Vendor Number INC1385	Vendor Name BUNGER ENTERPRISES LLC					Total Vendor Amount 750.00
Payment Type Check	Payment Number 207101		Payment Date 07/17/2023		Payment Amount 750.00	
Payable Number 110	Description Mowing Services For Seven Locations	Payable Date 07/10/2023	Due Date 07/10/2023	Discount Amount 0.00	Payable Amount 750.00	

Vendor Number 09112	Vendor Name CINTAS					Total Vendor Amount 709.82
Payment Type Check	Payment Number 207102		Payment Date 07/17/2023		Payment Amount 709.82	
Payable Number 4160577620	Description MATS AND TOWELS	Payable Date 07/05/2023	Due Date 07/05/2023	Discount Amount 0.00	Payable Amount 192.76	
4160705782	Rags & Rugs Services	07/06/2023	07/06/2023	0.00	82.27	
4160705920	Floor Mats/ Shop Towels	07/06/2023	07/06/2023	0.00	171.46	
416075979	Floor Mats / Lab Coats	07/06/2023	07/06/2023	0.00	74.08	

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[4161192888](#) MATS AND TOWELS 07/11/2023 07/11/2023 0.00 189.25

Vendor Number **Vendor Name** **Total Vendor Amount**
[03707](#) CONSERV FS 6,183.06

Payment Type **Payment Number** **Payment Date** **Payment Amount**
 Check [207103](#) 07/17/2023 6,183.06

Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
7263334-063023	diesel fuel for tractor	06/30/2023	06/30/2023	0.00	596.50
7263342-063023	Fuel For Daily Operations	06/30/2023	06/30/2023	0.00	3,458.22
7263343-063023	Diesel Fuel- Waste Water	06/30/2023	06/30/2023	0.00	939.95
7263345-063023	gas and diesel	06/30/2023	06/30/2023	0.00	1,188.39

Vendor Number **Vendor Name** **Total Vendor Amount**
[09673](#) CORE & MAIN LP 783.04

Payment Type **Payment Number** **Payment Date** **Payment Amount**
 Check [207104](#) 07/17/2023 783.04

Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
T102745	8ft T-Handle Operator Wrench	06/28/2023	06/28/2023	0.00	783.04

Vendor Number **Vendor Name** **Total Vendor Amount**
[09371](#) COX, CHRIS 200.00

Payment Type **Payment Number** **Payment Date** **Payment Amount**
 Check [207105](#) 07/17/2023 200.00

Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
070623	Mutual Aid	07/06/2023	07/06/2023	0.00	200.00

Vendor Number **Vendor Name** **Total Vendor Amount**
[00144](#) CULLIGAN OF DEKALB 177.20

Payment Type **Payment Number** **Payment Date** **Payment Amount**
 Check [207106](#) 07/17/2023 177.20

Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
089748-063023	DRINKING WATER	06/30/2023	06/30/2023	0.00	58.60
476964-063023	5 Gal Water jug Refill	06/30/2023	06/30/2023	0.00	118.60

Vendor Number **Vendor Name** **Total Vendor Amount**
[02226](#) CURRAN MATERIALS CO. 1,997.95

Payment Type **Payment Number** **Payment Date** **Payment Amount**
 Check [207107](#) 07/17/2023 1,997.95

Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
27573	Curran Concrete / Asphalt	06/28/2023	06/28/2023	0.00	1,997.95

Vendor Number **Vendor Name** **Total Vendor Amount**
[04492](#) DELL MARKETING L.P. 3,281.72

Payment Type **Payment Number** **Payment Date** **Payment Amount**
 Check [207108](#) 07/17/2023 3,281.72

Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
10684226569	2 Laptops for CD staff, turning in Ipad	07/11/2023	07/11/2023	0.00	3,281.72

Vendor Number **Vendor Name** **Total Vendor Amount**
[05884](#) DENNIS W. MARTINEZ 10,672.00

Payment Type **Payment Number** **Payment Date** **Payment Amount**
 Check [207109](#) 07/17/2023 10,672.00

Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount
196	Mowing Parkways & Ditches At Various Locations	07/01/2023	07/01/2023	0.00	1,488.00
212	RR Park Landscaping	07/01/2023	07/01/2023	0.00	1,441.00
236	Tech Center Landscaping and Grass Cutting	07/01/2023	07/01/2023	0.00	2,586.00
247	Cemetery Mowing & Other Lawn Maintenance	07/01/2023	07/01/2023	0.00	3,437.00
250	Landscaping - 333, City Hall	07/01/2023	07/01/2023	0.00	1,720.00

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Vendor Number 10187	Vendor Name DFC FENCE, INC.					Total Vendor Amount 7,570.00
Payment Type Check	Payment Number 207110		Payment Date 07/17/2023			Payment Amount 7,570.00
Payable Number 33430	Description Repair Fence -lower/ repair rails & posts	Payable Date 07/06/2023	Due Date 07/06/2023	Discount Amount 0.00		Payable Amount 6,275.00
33435	Fence Repairs	07/06/2023	07/06/2023	0.00		1,295.00
Vendor Number 02491	Vendor Name DLT SOLUTIONS, LLC.					Total Vendor Amount 1,920.40
Payment Type Check	Payment Number 207111		Payment Date 07/17/2023			Payment Amount 1,920.40
Payable Number 5186856A	Description AutoCAD Subscription	Payable Date 07/07/2023	Due Date 07/07/2023	Discount Amount 0.00		Payable Amount 1,920.40
Vendor Number 09014	Vendor Name EL SOL MEXICAN RESTAURANT					Total Vendor Amount 4,281.74
Payment Type Check	Payment Number 207112		Payment Date 07/17/2023			Payment Amount 4,281.74
Payable Number 070523	Description Facade Imp. Program	Payable Date 07/05/2023	Due Date 07/05/2023	Discount Amount 0.00		Payable Amount 4,281.74
Vendor Number 10428	Vendor Name ENTERPRISE FM TRUST					Total Vendor Amount 12,868.57
Payment Type Check	Payment Number 207113		Payment Date 07/17/2023			Payment Amount 12,868.57
Payable Number FBN4780734	Description Squad Lease	Payable Date 07/06/2023	Due Date 07/06/2023	Discount Amount 0.00		Payable Amount 12,301.81
FBN4793482	Engineering vehicle lease and maintenance fee	07/06/2023	07/06/2023	0.00		566.76
Vendor Number 05567	Vendor Name FARWEST LINE SPECIALTIES					Total Vendor Amount 997.00
Payment Type Check	Payment Number 207114		Payment Date 07/17/2023			Payment Amount 997.00
Payable Number 6723007	Description Youngstown Work Gloves	Payable Date 06/27/2023	Due Date 06/27/2023	Discount Amount 0.00		Payable Amount 497.00
6740846	Youngstown Work Gloves	07/05/2023	07/05/2023	0.00		500.00
Vendor Number 04512	Vendor Name FEHR-GRAHAM & ASSOC.					Total Vendor Amount 41,212.10
Payment Type Check	Payment Number 207115		Payment Date 07/17/2023			Payment Amount 41,212.10
Payable Number 116451	Description Transload Yard Expansion Construction Services	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00		Payable Amount 22,702.60
116452	At-Grade Crossing Replacements Engineering	06/30/2023	06/30/2023	0.00		1,484.50
116889	GIS Maintenance	06/30/2023	06/30/2023	0.00		25.00
116890	Well 8 Proposed Site	06/30/2023	06/30/2023	0.00		17,000.00
Vendor Number 01248	Vendor Name GRAINGER, INC.					Total Vendor Amount 578.78
Payment Type Check	Payment Number 207116		Payment Date 07/17/2023			Payment Amount 462.24
Payable Number 9762252220	Description 3/8" x 100 ft Pressure Washer Hose	Payable Date 07/06/2023	Due Date 07/06/2023	Discount Amount 0.00		Payable Amount 462.24
Check	207117		07/17/2023			116.54
Payable Number 9753787960	Description 3/8" Connecting Nut/ Weighted Suction Strainer	Payable Date 06/27/2023	Due Date 06/27/2023	Discount Amount 0.00		Payable Amount 116.54

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Vendor Number	Vendor Name					Total Vendor Amount
03668	GREDCO					13,668.63
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207118			07/17/2023	13,668.63	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
063023	GREDCO Agreement passed 10/15/19	06/30/2023	06/30/2023	0.00	13,668.63	
Vendor Number	Vendor Name					Total Vendor Amount
00493	GROVERS SERVICES, LLC					4,800.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207119			07/17/2023	4,800.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
071023	Trimmed/Removed Trees Week of July 3rd	07/10/2023	07/10/2023	0.00	4,800.00	
Vendor Number	Vendor Name					Total Vendor Amount
10354	HAGEMANN HORTICULTURE LLC					1,800.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207120			07/17/2023	1,800.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
539	Labor parking lot and page park clean up	06/29/2023	06/29/2023	0.00	1,800.00	
Vendor Number	Vendor Name					Total Vendor Amount
10256	HAWKINS, INC.					2,727.08
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207121			07/17/2023	2,727.08	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
6515824	Azone 15 1lb Blk Mini Bulk	07/05/2023	07/05/2023	0.00	2,727.08	
Vendor Number	Vendor Name					Total Vendor Amount
INC1411	HOWARD, CASEY					200.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207122			07/17/2023	200.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
070623	Mutual Aid	07/06/2023	07/06/2023	0.00	200.00	
Vendor Number	Vendor Name					Total Vendor Amount
09979	HUB CITY CRUISERS					100.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207123			07/17/2023	100.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
061223	Sponsorship	06/12/2023	06/12/2023	0.00	100.00	
Vendor Number	Vendor Name					Total Vendor Amount
00283	IEPA					16,000.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207124			07/17/2023	16,000.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
IL0030741 (A)-2023	Fy 2024 Domestic Sewage- Annual NPDES Fee	06/29/2023	06/29/2023	0.00	15,000.00	
ILR002973 (A) -2023	Annual fee to IL EPA	06/29/2023	06/29/2023	0.00	500.00	
ILR006232 (A) -2023	Fy 2024 Billing SormWater- Annual NPDES Fee	06/29/2023	06/29/2023	0.00	500.00	
Vendor Number	Vendor Name					Total Vendor Amount
09953	IKANO DSL					500.00
Payment Type	Payment Number			Payment Date	Payment Amount	
Check	207125			07/17/2023	500.00	
Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	
16970173/16984693	Monthly Invoice	07/10/2023	07/10/2023	0.00	500.00	

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Vendor Number	Vendor Name						Total Vendor Amount
09762	IL PUBLIC RISK FUND						19,062.00
Payment Type	Payment Number				Payment Date		Payment Amount
Check	207126				07/17/2023		19,062.00
Payable Number	Description	Payable Date	Due Date	Discount Amount		Payable Amount	
83660	IPRF August 2023 Invoice	06/14/2023	06/14/2023	0.00		19,062.00	
Vendor Number	Vendor Name						Total Vendor Amount
10028	INSIGHT MOBILE DATA INC.						424.33
Payment Type	Payment Number				Payment Date		Payment Amount
Check	207127				07/17/2023		424.33
Payable Number	Description	Payable Date	Due Date	Discount Amount		Payable Amount	
INV1437234	StreetEagle ProPreferred Plan	07/01/2023	07/01/2023	0.00		424.33	
Vendor Number	Vendor Name						Total Vendor Amount
05282	JOHNSON TRACTOR						28.34
Payment Type	Payment Number				Payment Date		Payment Amount
Check	207128				07/17/2023		28.34
Payable Number	Description	Payable Date	Due Date	Discount Amount		Payable Amount	
IR90185	Fuel Cap	07/10/2023	07/10/2023	0.00		28.34	
Vendor Number	Vendor Name						Total Vendor Amount
06832	JONAS MARTIN WELL DRILLING CO.						20,608.98
Payment Type	Payment Number				Payment Date		Payment Amount
Check	207129				07/17/2023		20,608.98
Payable Number	Description	Payable Date	Due Date	Discount Amount		Payable Amount	
19746-1	new motor for irrigation	06/12/2023	06/12/2023	0.00		12,997.00	
19746-3	work on irrigation pump	06/12/2023	06/12/2023	0.00		7,611.98	
Vendor Number	Vendor Name						Total Vendor Amount
08198	JSN CONTRACTORS SUPPLY						143.64
Payment Type	Payment Number				Payment Date		Payment Amount
Check	207130				07/17/2023		143.64
Payable Number	Description	Payable Date	Due Date	Discount Amount		Payable Amount	
86446	Krylon 20 oz Green Marking Paint	07/06/2023	07/06/2023	0.00		143.64	
Vendor Number	Vendor Name						Total Vendor Amount
09444	KALEEL'S CLOTHING						220.00
Payment Type	Payment Number				Payment Date		Payment Amount
Check	207131				07/17/2023		220.00
Payable Number	Description	Payable Date	Due Date	Discount Amount		Payable Amount	
062323	Work Boots	06/23/2023	06/23/2023	0.00		220.00	
Vendor Number	Vendor Name						Total Vendor Amount
INC1409	LEGACY PROJECT						40.00
Payment Type	Payment Number				Payment Date		Payment Amount
Check	207132				07/17/2023		40.00
Payable Number	Description	Payable Date	Due Date	Discount Amount		Payable Amount	
070323	Dues - JThompson	07/03/2023	07/03/2023	0.00		40.00	
Vendor Number	Vendor Name						Total Vendor Amount
03434	LEXISNEXIS RISK DATA MANAGEMENT INC.						1,000.00
Payment Type	Payment Number				Payment Date		Payment Amount
Check	207133				07/17/2023		1,000.00
Payable Number	Description	Payable Date	Due Date	Discount Amount		Payable Amount	
1026473-20230228	Accurin Account Background Checks	02/28/2023	02/28/2023	0.00		200.00	
1026473-20230331	Accurin Account Background Checks	03/31/2023	03/31/2023	0.00		200.00	
1026473-20230430	Accurin Account Background Checks	04/30/2023	04/30/2023	0.00		200.00	
1026473-20230531	Accurin Account Background Checks	05/31/2023	05/31/2023	0.00		200.00	
1026473-20230630	Accurin Account Background Checks	06/30/2023	06/30/2023	0.00		200.00	

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Vendor Number INC1408	Vendor Name LRS LLC					Total Vendor Amount 165.00
Payment Type Check	Payment Number 207134			Payment Date 07/17/2023		Payment Amount 165.00
Payable Number PS545722	Description Maintenance of Customer Owned Unit	Payable Date 06/29/2023	Due Date 06/29/2023	Discount Amount 0.00		Payable Amount 165.00
Vendor Number 00356	Vendor Name MACKLIN INCORPORATED					Total Vendor Amount 2,279.85
Payment Type Check	Payment Number 207135			Payment Date 07/17/2023		Payment Amount 2,279.85
Payable Number 52557	Description Rock For 5155 Harlan Dr & Askvig Bank Work	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00		Payable Amount 2,279.85
Vendor Number 10927	Vendor Name MCCI, LLC					Total Vendor Amount 5,128.50
Payment Type Check	Payment Number 207136			Payment Date 07/17/2023		Payment Amount 5,128.50
Payable Number RN13678	Description Laserfiche Annual Renewal	Payable Date 07/11/2023	Due Date 07/11/2023	Discount Amount 0.00		Payable Amount 5,128.50
Vendor Number 10468	Vendor Name MIDWEST LEADERSHIP INSTITUTE					Total Vendor Amount 4,650.00
Payment Type Check	Payment Number 207137			Payment Date 07/17/2023		Payment Amount 4,650.00
Payable Number 070323	Description Fall Midwest Leadership Institute - 7 Attendees	Payable Date 07/03/2023	Due Date 07/03/2023	Discount Amount 0.00		Payable Amount 4,650.00
Vendor Number 01726	Vendor Name MIDWEST MAILWORKS, INC					Total Vendor Amount 1,271.24
Payment Type Check	Payment Number 207138			Payment Date 07/17/2023		Payment Amount 1,271.24
Payable Number 243709	Description Complete mail service	Payable Date 06/29/2023	Due Date 06/29/2023	Discount Amount 0.00		Payable Amount 300.12
Payable Number 243736	Description Postage	Payable Date 06/29/2023	Due Date 06/29/2023	Discount Amount 0.00		Payable Amount 971.12
Vendor Number 01641	Vendor Name MOTOROLA SOLUTIONS - STARCOM					Total Vendor Amount 1,334.00
Payment Type Check	Payment Number 207139			Payment Date 07/17/2023		Payment Amount 1,334.00
Payable Number 7627220230601	Description Radio Maintenance	Payable Date 07/01/2023	Due Date 07/01/2023	Discount Amount 0.00		Payable Amount 1,334.00
Vendor Number 09006	Vendor Name NADLER GOLF					Total Vendor Amount 660.00
Payment Type Check	Payment Number 207140			Payment Date 07/17/2023		Payment Amount 660.00
Payable Number 3968601	Description fleet rental	Payable Date 07/11/2023	Due Date 07/11/2023	Discount Amount 0.00		Payable Amount 660.00
Vendor Number 00415	Vendor Name NAPA AUTO PARTS ROCHELLE					Total Vendor Amount 666.08
Payment Type Check	Payment Number 207141			Payment Date 07/17/2023		Payment Amount 97.80
Payable Number 057005	Description Refrigerant & Valve For Unit R109	Payable Date 07/10/2023	Due Date 07/10/2023	Discount Amount 0.00		Payable Amount 109.79
Payable Number 057012	Description Credit Returned Valve For Unit R109	Payable Date 07/10/2023	Due Date 07/10/2023	Discount Amount 0.00		Payable Amount -11.99
Payment Type Check	Payment Number 207142			Payment Date 07/17/2023		Payment Amount 355.49
Payable Number 056794	Description hydraulic oil	Payable Date 07/06/2023	Due Date 07/06/2023	Discount Amount 0.00		Payable Amount 136.78
Payable Number 057075	Description hydraulic oil and hose	Payable Date 07/11/2023	Due Date 07/11/2023	Discount Amount 0.00		Payable Amount 218.71

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APPKT01

Check	Payable Number	Description	Payable Date	Due Date	Discount Amount	Payable Amount	Total Vendor Amount
	207143						
	056991	S-85 Battery/Core Deposit	07/10/2023	07/10/2023	0.00	212.79	8,090.00
Vendor Number	Vendor Name						Total Vendor Amount
INC1186	NICHOLSON1 COMMUNICATIONS						8,090.00
Payment Type	Payment Number						Payment Amount
Check	207144						8,090.00
	26230	New Squad Radio	07/10/2023	07/10/2023	0.00	8,090.00	
Vendor Number	Vendor Name						Total Vendor Amount
01659	NICOR						6,006.33
Payment Type	Payment Number						Payment Amount
Check	207145						6,006.33
	00874710007-071023	NICOR GAS MAIN PLANT	07/10/2023	07/10/2023	0.00	4,699.43	
	04965710009-070723	FBO HEAT	07/07/2023	07/07/2023	0.00	57.05	
	05319320346-070623	Commercial Heat 6/6-7/3	07/06/2023	07/06/2023	0.00	223.64	
	10355890327-070723	nicor maintenace shop	07/07/2023	07/07/2023	0.00	51.85	
	10874710006-070723	NICOR GAS FOR HEATERS	07/07/2023	07/07/2023	0.00	182.87	
	47219432557-070723	community hangar heat	07/07/2023	07/07/2023	0.00	54.52	
	54366517156-070623	1030 S 7th- Commercial charge- 6/6-7/6	07/06/2023	07/06/2023	0.00	165.57	
	56487616288-070623	RR Park	07/06/2023	07/06/2023	0.00	49.99	
	64574710006-070523	NICOR GAS PEAKER BUILDING	07/05/2023	07/05/2023	0.00	294.62	
	66451410006-070723	Wastewater- Commercial charge- 6/6-7/6	07/07/2023	07/07/2023	0.00	226.79	
Vendor Number	Vendor Name						Total Vendor Amount
07379	NORTHERN ILLINOIS DISPOSAL SVCS						38,129.77
Payment Type	Payment Number						Payment Amount
Check	207146						38,129.77
	22262712T086	Trash, Recycling & Landscape Waste Collection	07/01/2023	07/01/2023	0.00	35,997.01	
	22262802T086	Treatment Plant Sludge	07/01/2023	07/01/2023	0.00	520.00	
	22262804T086	1015 S Caron Rd- 30 yd Dumpster	07/01/2023	07/01/2023	0.00	260.00	
	22262869T086	Shop Dumpster	07/01/2023	07/01/2023	0.00	130.00	
	22263267T086	700 2nd Ave- Roll Off Dumpster	07/01/2023	07/01/2023	0.00	205.00	
	22263357T086	700 2nd Ave- 20yd Dumpster	07/01/2023	07/01/2023	0.00	322.40	
	22264722T086	Garage Disposal	07/01/2023	07/01/2023	0.00	25.00	
	22264831T086	Treatment Plant 2 yd Dumpster	07/01/2023	07/01/2023	0.00	295.53	
	22264832T086	700 2nd Ave- 4 Yd Dumpster	07/01/2023	07/01/2023	0.00	73.75	
	22264833T086	trash removal	07/01/2023	07/01/2023	0.00	59.34	
	22264834T086	Street Dept Recycling	07/01/2023	07/01/2023	0.00	35.93	
	22264835T086	Recycling	07/01/2023	07/01/2023	0.00	53.79	
	22264836T086	Monthly Trash Collection Tech Center #450872-012	07/01/2023	07/01/2023	0.00	53.79	
	22265929T086	1030 S 7th- 4 yd Dumpster	07/01/2023	07/01/2023	0.00	98.23	
Vendor Number	Vendor Name						Total Vendor Amount
05859	P.F. PETTIBONE & CO.						19.00
Payment Type	Payment Number						Payment Amount
Check	207148						19.00
	184114	New Officer ID's	06/27/2023	06/27/2023	0.00	19.00	
Vendor Number	Vendor Name						Total Vendor Amount
08461	POWER SYSTEM ENGINEERING, INC.						647.50
Payment Type	Payment Number						Payment Amount
Check	207149						647.50
	9047920	General Dist/ SCADA	07/07/2023	07/07/2023	0.00	647.50	

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Vendor Number <u>01642</u>	Vendor Name RAY O'HERRON CO. INC					Total Vendor Amount 1,311.41
Payment Type Check	Payment Number <u>207150</u>				Payment Date 07/17/2023	Payment Amount 1,311.41
Payable Number <u>2280761</u>	Description New Officer Uniforms	Payable Date 07/05/2023	Due Date 07/05/2023	Discount Amount 0.00		Payable Amount 196.99
<u>2281055</u>	New Officer Uniforms	07/06/2023	07/06/2023	0.00		149.95
<u>2281698</u>	New Officer Uniforms	07/10/2023	07/10/2023	0.00		76.99
<u>2281712</u>	New Officer Uniforms	07/10/2023	07/10/2023	0.00		887.48
Vendor Number <u>10207</u>	Vendor Name ROCHELLE ACE HARDWARE					Total Vendor Amount 4,059.61
Payment Type Check	Payment Number <u>207151</u>				Payment Date 07/17/2023	Payment Amount 62.73
Payable Number <u>063023-AIRPORT</u>	Description building supplies	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00		Payable Amount 62.73
Check <u>207152</u>					07/17/2023	3,996.88
Payable Number <u>063023-CEMETERY</u>	Description Bathroom Supplies	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00		Payable Amount 55.17
<u>063023-ELECTRIC DIST</u>	Bldg Sup/Grounds Sup/Equip Sup/OP Sup/Tools	06/30/2023	06/30/2023	0.00		586.18
<u>063023-ELECTRIC GEN</u>	SHOP SUPPLIES AND PARTS	06/30/2023	06/30/2023	0.00		431.96
<u>063023-GOLF</u>	misc. parts	06/30/2023	06/30/2023	0.00		248.87
<u>063023-POLICE</u>	Sawzall Blade	06/30/2023	06/30/2023	0.00		42.77
<u>063023-RAILROAD PARK</u>	Flag, Buntings - RR Park	06/30/2023	06/30/2023	0.00		89.96
<u>063023-STREETS</u>	Street, Shop, Operating, Tool And Vehicle Supplies	06/30/2023	06/30/2023	0.00		309.04
<u>063023-TECH</u>	Aerosol Can contact cleaner	06/30/2023	06/30/2023	0.00		9.40
<u>063023-WWR</u>	Misc Materials Water/Water Rec	06/30/2023	06/30/2023	0.00		2,223.53
Vendor Number <u>02241</u>	Vendor Name ROCHELLE JANITORIAL SUPPLY					Total Vendor Amount 224.95
Payment Type Check	Payment Number <u>207154</u>				Payment Date 07/17/2023	Payment Amount 224.95
Payable Number <u>070523-1</u>	Description Toilet paper, paper towels	Payable Date 07/05/2023	Due Date 07/05/2023	Discount Amount 0.00		Payable Amount 224.95
Vendor Number <u>00517</u>	Vendor Name ROCHELLE NEWS-LEADER					Total Vendor Amount 383.75
Payment Type Check	Payment Number <u>207155</u>				Payment Date 07/17/2023	Payment Amount 383.75
Payable Number <u>INV244347</u>	Description bid advertisement for 2023 MFT seal coat project	Payable Date 06/18/2023	Due Date 06/18/2023	Discount Amount 0.00		Payable Amount 189.75
<u>INV247505</u>	Advertising	07/02/2023	07/02/2023	0.00		135.00
<u>INV247531</u>	Advertising	07/02/2023	07/02/2023	0.00		59.00
Vendor Number <u>01734</u>	Vendor Name ROCHELLE VETERINARY HOSPITAL					Total Vendor Amount 161.80
Payment Type Check	Payment Number <u>207156</u>				Payment Date 07/17/2023	Payment Amount 161.80
Payable Number <u>156257</u>	Description K9 Vet Bill	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00		Payable Amount 161.80
Vendor Number <u>00521</u>	Vendor Name ROGERS READY-MIX & MATERIALS					Total Vendor Amount 512.00
Payment Type Check	Payment Number <u>207157</u>				Payment Date 07/17/2023	Payment Amount 512.00
Payable Number <u>302957</u>	Description 1032 Parkiew Inlet & 410 Cleveland DrWay Approach	Payable Date 07/10/2023	Due Date 07/10/2023	Discount Amount 0.00		Payable Amount 512.00

Payment Register

Vendor Number 10002	Vendor Name SALT 251					Total Vendor Amount 300.00
Payment Type Check	Payment Number 207158		Payment Date 07/17/2023			Payment Amount 300.00
Payable Number 3009	Description IMEA Luncheon	Payable Date 07/13/2023	Due Date 07/13/2023	Discount Amount 0.00		Payable Amount 300.00

Vendor Number 04467	Vendor Name SAUK VALLEY COMMUNITY COLLEGE					Total Vendor Amount 20,013.12
Payment Type Check	Payment Number 207159		Payment Date 07/17/2023			Payment Amount 20,013.12
Payable Number 2089	Description New Officers Police Academy Bill	Payable Date 07/03/2023	Due Date 07/03/2023	Discount Amount 0.00		Payable Amount 20,013.12

Vendor Number 00294	Vendor Name SECURITY LOCK INC.					Total Vendor Amount 120.00
Payment Type Check	Payment Number 207160		Payment Date 07/17/2023			Payment Amount 120.00
Payable Number 15035	Description Change Door Code at 333	Payable Date 07/10/2023	Due Date 07/10/2023	Discount Amount 0.00		Payable Amount 120.00

Vendor Number 06600	Vendor Name SIKICH LLP					Total Vendor Amount 1,875.00
Payment Type Check	Payment Number 207161		Payment Date 07/17/2023			Payment Amount 1,875.00
Payable Number 22225	Description 2023 MVR Services	Payable Date 07/10/2023	Due Date 07/10/2023	Discount Amount 0.00		Payable Amount 1,875.00

Vendor Number 09833	Vendor Name STAPLES BUSINESS CREDIT					Total Vendor Amount 669.83
Payment Type Check	Payment Number 207162		Payment Date 07/17/2023			Payment Amount 669.83
Payable Number 7377750213-0-1	Description Office Supplies	Payable Date 07/03/2023	Due Date 07/03/2023	Discount Amount 0.00		Payable Amount 132.79
Payable Number 7901754915-0-1	Description Stapeler	Payable Date 07/03/2023	Due Date 07/03/2023	Discount Amount 0.00		Payable Amount 17.59
Payable Number 7901761051-0-1	Description Ink, Cleaning Supplies	Payable Date 07/03/2023	Due Date 07/03/2023	Discount Amount 0.00		Payable Amount 211.98
Payable Number 7901784891-0-1	Description Water - Movie in the Park	Payable Date 07/03/2023	Due Date 07/03/2023	Discount Amount 0.00		Payable Amount 37.47
Payable Number 7901874478-0-1	Description Office Supplies	Payable Date 07/05/2023	Due Date 07/05/2023	Discount Amount 0.00		Payable Amount 9.99
Payable Number 7901988724-0-1	Description Office Supplies	Payable Date 07/06/2023	Due Date 07/06/2023	Discount Amount 0.00		Payable Amount 45.45
Payable Number 7902041176-0-1	Description Printer Paper	Payable Date 07/07/2023	Due Date 07/07/2023	Discount Amount 0.00		Payable Amount 214.56

Vendor Number 08023	Vendor Name SYNDEO NETWORKS, INC.					Total Vendor Amount 13,116.25
Payment Type Check	Payment Number 207163		Payment Date 07/17/2023			Payment Amount 12,415.18
Payable Number 17570	Description Internet Bandwith & Voip Trunks	Payable Date 07/05/2023	Due Date 07/05/2023	Discount Amount 0.00		Payable Amount 12,415.18
Payment Type Check	Payment Number 207164		Payment Date 07/17/2023			Payment Amount 701.07
Payable Number 17607	Description Dispatch Maintenance	Payable Date 07/05/2023	Due Date 07/05/2023	Discount Amount 0.00		Payable Amount 701.07

Vendor Number 09526	Vendor Name TIMBERMEN TREE SERVICE					Total Vendor Amount 1,250.00
Payment Type Check	Payment Number 207165		Payment Date 07/17/2023			Payment Amount 1,250.00
Payable Number 062723	Description Tree Removal - Museum	Payable Date 06/27/2023	Due Date 06/27/2023	Discount Amount 0.00		Payable Amount 1,250.00

Payment Register

Vendor Number 04522	Vendor Name TURNER, DEBBIE					Total Vendor Amount 1,470.00
Payment Type Check	Payment Number 207166			Payment Date 07/17/2023		Payment Amount 1,470.00
Payable Number 2683	Description JANITORIAL SERVICES	Payable Date 07/09/2023	Due Date 07/09/2023	Discount Amount 0.00		Payable Amount 1,470.00
Vendor Number 10785	Vendor Name TYLER TECHNOLOGIES, INC					Total Vendor Amount 11,621.25
Payment Type Check	Payment Number 207167			Payment Date 07/17/2023		Payment Amount 11,621.25
Payable Number 025-429617	Description Credit card processing fees	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00		Payable Amount 11,621.25
Vendor Number 00991	Vendor Name USA BLUEBOOK					Total Vendor Amount 917.05
Payment Type Check	Payment Number 207168			Payment Date 07/17/2023		Payment Amount 917.05
Payable Number INV00065873	Description Phosphate/Electrode Solution/ Fluoride	Payable Date 07/07/2023	Due Date 07/07/2023	Discount Amount 0.00		Payable Amount 917.05
Vendor Number 00828	Vendor Name WILLETT, HOFMANN & ASSOC., INC					Total Vendor Amount 645.60
Payment Type Check	Payment Number 207169			Payment Date 07/17/2023		Payment Amount 645.60
Payable Number 33725	Description Engineering services for IL Rte 38 Lighting PH 3	Payable Date 06/28/2023	Due Date 06/28/2023	Discount Amount 0.00		Payable Amount 645.60
Vendor Number 01647	Vendor Name WRHL					Total Vendor Amount 1,251.00
Payment Type Check	Payment Number 207170			Payment Date 07/17/2023		Payment Amount 1,251.00
Payable Number 1996-00069-0000	Description Advertising - Outdoor Market	Payable Date 06/30/2023	Due Date 06/30/2023	Discount Amount 0.00		Payable Amount 275.00
1996-00074-0000	Advertising - Railroad Days	06/30/2023	06/30/2023	0.00		550.00
653-00044-0002	internet advertising	06/30/2023	06/30/2023	0.00		10.00
653-00045-0002	radio ad	06/30/2023	06/30/2023	0.00		416.00
Vendor Number INC1410	Vendor Name YUNES 1 LLC					Total Vendor Amount 17.96
Payment Type Check	Payment Number 207171			Payment Date 07/17/2023		Payment Amount 17.96
Payable Number 071223	Description McDonlads Prisoner Meals	Payable Date 07/12/2023	Due Date 07/12/2023	Discount Amount 0.00		Payable Amount 17.96

Payment Register

Payment Summary

Bank Code	Type	Payable Count	Payment Count	Discount	Payment
Allocated Cash	Check	176	78	0.00	363,579.72
Allocated Cash	Voided **Void Check	0	2	0.00	0.00
Packet Totals:		176	80	0.00	363,579.72

Cash Fund Summary

Fund	Name	Amount
91	Cash Allocation	-363,579.72
Packet Totals:		-363,579.72



Rochelle, IL

Balance Sheet
Account Summary
As Of 06/30/2023

Account	Name	Balance	
Fund: 01 - General			
Assets			
Category: 1000 - Cash and Investments			
01-00-10101	Allocated Cash	22.99	
01-00-10110	Petty Cash	900.00	
01-00-10120	Flex Spending	465.94	
01-00-10121	Police K-9 Fund	34,731.45	
01-00-10122	Police Bond Fund	6,984.57	
01-00-10123	Police DUI Fund	28,071.74	
01-00-10124	Police Vehicle Fund	2,483.55	
01-00-10125	Police Drug Enforcement Fund	5,206.08	
01-00-10126	Illinois Funds - Cemetery	127,561.07	
01-00-10127	Illinois Funds - Taxes	9,737,663.97	
01-00-11021	IMET 1-3 Fund - General	3,556,033.45	
01-00-11101	Allocated Cash	-2,425,685.07	
	Total Category 1000 - Cash and Investments:	11,074,439.74	
Category: 1100 - Restricted Assets			
01-00-11020	IMET 1-3 Fund - ARPA	586,923.93	
	Total Category 1100 - Restricted Assets:	586,923.93	
Category: 1210 - Accounts Receivable			
01-00-12130	Ambulance Receivables	193,070.85	
01-00-12131	Miscellaneous Accounts Receivable	53,641.89	
01-00-12160	Property Tax Receivable	2,234,395.05	
01-00-12161	Accounts Receivable From Other Governme	942,657.83	
01-00-12162	Accounts Receivable	35,067.57	
	Total Category 1210 - Accounts Receivable:	3,458,833.19	
Category: 1212 - Customer Billing			
01-00-12120	Customer Billing	12,417.09	
	Total Category 1212 - Customer Billing:	12,417.09	
	Total Assets:	15,132,613.95	15,132,613.95
Liability			
Category: 2110 - Accounts Payable			
01-00-21233	Health Insurance Payable	-195,657.22	
01-00-21234	Life Insurance	-3,486.23	
01-00-21262	Police Bonds Payable	5,508.85	
01-00-21264	Dental & Vision Insurance	-6,858.99	
01-00-21300	Accounts Payable Allocation	76,289.35	
01-00-21902	Ambulance Fees Payable (MEDICAID OVERP	330,394.02	
	Total Category 2110 - Accounts Payable:	206,189.78	
Category: 2600 - Deferred Revenues			
01-00-26000	Deferred Revenue	3,340,779.05	
	Total Category 2600 - Deferred Revenues:	3,340,779.05	
	Total Liability:	3,546,968.83	
Equity			
Category: 2900 - Equity			
01-00-29100	Fund Balance (Reserved)	184,091.58	
01-00-29200	Fund Balance (Unreserved)	10,905,471.14	
	Total Category 2900 - Equity:	11,089,562.72	
	Total Beginning Equity:	11,089,562.72	

Balance Sheet

Account	Name	Balance
Total Revenue		6,914,049.18
Total Expense		<u>6,417,966.78</u>
Revenues Over/Under Expenses		496,082.40
	Total Equity and Current Surplus (Deficit):	11,585,645.12
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>15,132,613.95</u>

Section VI, Item 1.

Balance Sheet

Account	Name	Balance
Fund: 11 - Audit		
Assets		
Category: 1000 - Cash and Investments		
11-00-11101	Allocated Cash	-3,551.89
	Total Category 1000 - Cash and Investments:	-3,551.89
Category: 1210 - Accounts Receivable		
11-00-12160	Property Tax Receivable	28,006.19
	Total Category 1210 - Accounts Receivable:	28,006.19
	Total Assets:	24,454.30
		<u>24,454.30</u>
Liability		
Category: 2600 - Deferred Revenues		
11-00-26000	Deferred Revenue	28,006.19
	Total Category 2600 - Deferred Revenues:	28,006.19
	Total Liability:	28,006.19
Equity		
Category: 2900 - Equity		
11-00-29100	Fund Balance (Reserved)	9,311.27
	Total Category 2900 - Equity:	9,311.27
	Total Beginning Equity:	9,311.27
Total Revenue		16,136.84
Total Expense		29,000.00
Revenues Over/Under Expenses		-12,863.16
	Total Equity and Current Surplus (Deficit):	-3,551.89
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>24,454.30</u>

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Section VI, Item 1.

Balance Sheet

Account	Name	Balance	
Fund: 12 - Insurance			
Assets			
Category: 1000 - Cash and Investments			
12-00-11101	Allocated Cash	64,767.50	
	Total Category 1000 - Cash and Investments:	64,767.50	
Category: 1210 - Accounts Receivable			
12-00-12160	Property Tax Receivable	375,011.06	
	Total Category 1210 - Accounts Receivable:	375,011.06	
Category: 1600 - Prepaid Expenses			
12-00-16000	Prepaid Insurance	67,677.30	
	Total Category 1600 - Prepaid Expenses:	67,677.30	
	Total Assets:	507,455.86	<u>507,455.86</u>
Liability			
Category: 2110 - Accounts Payable			
12-00-21300	Accounts Payable Allocation	12,315.75	
	Total Category 2110 - Accounts Payable:	12,315.75	
Category: 2600 - Deferred Revenues			
12-00-26000	Deferred Revenue	375,011.06	
	Total Category 2600 - Deferred Revenues:	375,011.06	
	Total Liability:	387,326.81	
Equity			
Category: 2900 - Equity			
12-00-29100	Fund Balance (Reserved)	59,180.49	
	Total Category 2900 - Equity:	59,180.49	
	Total Beginning Equity:	59,180.49	
Total Revenue		215,790.45	
Total Expense		154,841.89	
Revenues Over/Under Expenses		60,948.56	
	Total Equity and Current Surplus (Deficit):	120,129.05	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u>507,455.86</u>

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Section VI, Item 1.

Balance Sheet

Account	Name	Balance
Fund: 13 - Illinois Municipal Fund		
Assets		
Category: 1000 - Cash and Investments		
13-00-11101	Allocated Cash	71,742.45
	Total Category 1000 - Cash and Investments:	71,742.45
Category: 1210 - Accounts Receivable		
13-00-12160	Property Tax Receivable	114,998.11
	Total Category 1210 - Accounts Receivable:	114,998.11
	Total Assets:	186,740.56
		<u>186,740.56</u>
Liability		
Category: 2600 - Deferred Revenues		
13-00-26000	Deferred Revenue	114,998.11
	Total Category 2600 - Deferred Revenues:	114,998.11
	Total Liability:	114,998.11
Equity		
Category: 2900 - Equity		
13-00-29100	Fund Balance (Reserved)	63,446.52
	Total Category 2900 - Equity:	63,446.52
	Total Beginning Equity:	63,446.52
Total Revenue		66,354.96
Total Expense		58,059.03
Revenues Over/Under Expenses		8,295.93
	Total Equity and Current Surplus (Deficit):	71,742.45
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>186,740.56</u>

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Section VI, Item 1.

Balance Sheet

Account	Name	Balance
Fund: 14 - Social Security		
Assets		
Category: 1000 - Cash and Investments		
14-00-11101	Allocated Cash	25,419.71
	Total Category 1000 - Cash and Investments:	25,419.71
Category: 1210 - Accounts Receivable		
14-00-12160	Property Tax Receivable	239,992.35
	Total Category 1210 - Accounts Receivable:	239,992.35
	Total Assets:	265,412.06
		<u>265,412.06</u>
Liability		
Category: 2600 - Deferred Revenues		
14-00-26000	Deferred Revenue	239,992.35
	Total Category 2600 - Deferred Revenues:	239,992.35
	Total Liability:	239,992.35
Equity		
Category: 2900 - Equity		
14-00-29100	Fund Balance (Reserved)	3,633.14
	Total Category 2900 - Equity:	3,633.14
	Total Beginning Equity:	3,633.14
Total Revenue		138,084.87
Total Expense		116,298.30
Revenues Over/Under Expenses		21,786.57
	Total Equity and Current Surplus (Deficit):	25,419.71
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>265,412.06</u>

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Section VI, Item 1.

Balance Sheet

Account	Name	Balance	
Fund: 15 - Ambulance			
Assets			
Category: 1000 - Cash and Investments			
15-00-10130	Holcomb Bank CD	600,000.00	
15-00-11101	Allocated Cash	180,481.56	
	Total Category 1000 - Cash and Investments:	780,481.56	
Category: 1210 - Accounts Receivable			
15-00-12108	Interest & Dividends Receivable	5,030.14	
	Total Category 1210 - Accounts Receivable:	5,030.14	
	Total Assets:	785,511.70	785,511.70
Liability			
	Total Liability:	0.00	
Equity			
Category: 2900 - Equity			
15-00-29100	Fund Balance (Reserved)	620,570.39	
	Total Category 2900 - Equity:	620,570.39	
	Total Beginning Equity:	620,570.39	
Total Revenue		164,941.31	
Total Expense		0.00	
Revenues Over/Under Expenses		164,941.31	
	Total Equity and Current Surplus (Deficit):	785,511.70	
	Total Liabilities, Equity and Current Surplus (Deficit):		785,511.70

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Section VI, Item 1.

Balance Sheet

Account	Name	Balance	
Fund: 17 - Motor Fuel Tax			
Assets			
Category: 1000 - Cash and Investments			
17-00-10100	Illinois Funds - Motor Fuel Tax	1,056,433.70	
17-00-11101	Allocated Cash	367,115.50	
	Total Category 1000 - Cash and Investments:	<u>1,423,549.20</u>	
Category: 1210 - Accounts Receivable			
17-00-12163	Accounts Receivable From Other Governme	36,868.13	
	Total Category 1210 - Accounts Receivable:	<u>36,868.13</u>	
	Total Assets:	<u>1,460,417.33</u>	<u>1,460,417.33</u>
Liability			
	Total Liability:	<u>0.00</u>	
Equity			
Category: 2900 - Equity			
17-00-29100	Fund Balance (Reserved)	1,242,305.53	
	Total Category 2900 - Equity:	<u>1,242,305.53</u>	
	Total Beginning Equity:	<u>1,242,305.53</u>	
Total Revenue		218,111.80	
Total Expense		0.00	
Revenues Over/Under Expenses		<u>218,111.80</u>	
	Total Equity and Current Surplus (Deficit):	<u>1,460,417.33</u>	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u>1,460,417.33</u>

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Balance Sheet

Account	Name	Balance
Fund: 18 - Utility Tax		
Assets		
Category: 1000 - Cash and Investments		
18-00-11101	Allocated Cash	1,943,206.28
	Total Category 1000 - Cash and Investments:	1,943,206.28
Category: 1210 - Accounts Receivable		
18-00-12168	Utility Tax Receivable	69,261.78
	Total Category 1210 - Accounts Receivable:	69,261.78
	Total Assets:	2,012,468.06
		<u>2,012,468.06</u>
Liability		
	Total Liability:	0.00
Equity		
Category: 2900 - Equity		
18-00-29200	Fund Balance (Reserved)	1,576,322.25
	Total Category 2900 - Equity:	1,576,322.25
	Total Beginning Equity:	1,576,322.25
Total Revenue		436,145.81
Total Expense		0.00
Revenues Over/Under Expenses		436,145.81
	Total Equity and Current Surplus (Deficit):	2,012,468.06
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>2,012,468.06</u>

Balance Sheet

Account	Name	Balance	
Fund: 19 - Hotel-Motel Tax			
Assets			
Category: 1000 - Cash and Investments			
19-00-10160	Stillman Bank 6 m CD	200,000.00	
19-00-11101	Allocated Cash	46,632.31	
	Total Category 1000 - Cash and Investments:	246,632.31	
Category: 1210 - Accounts Receivable			
19-00-12100	Accounts Receivable	21,756.96	
	Total Category 1210 - Accounts Receivable:	21,756.96	
	Total Assets:	268,389.27	<u>268,389.27</u>
Liability			
Category: 2110 - Accounts Payable			
19-00-21300	Accounts Payable Allocation	4,353.19	
	Total Category 2110 - Accounts Payable:	4,353.19	
	Total Liability:	4,353.19	
Equity			
Category: 2900 - Equity			
19-00-29100	Fund Balance (Reserved)	408,712.21	
	Total Category 2900 - Equity:	408,712.21	
	Total Beginning Equity:	408,712.21	
Total Revenue		111,470.35	
Total Expense		256,146.48	
Revenues Over/Under Expenses		-144,676.13	
	Total Equity and Current Surplus (Deficit):	264,036.08	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u>268,389.27</u>

Balance Sheet

Account	Name	Balance	
Fund: 20 - Sales Tax			
Assets			
Category: 1000 - Cash and Investments			
20-00-10100	Illinois Funds - Non Home Rule Sales Tax	3,441,749.38	
20-00-11101	Allocated Cash	-2,133,958.10	
	Total Category 1000 - Cash and Investments:	1,307,791.28	
Category: 1210 - Accounts Receivable			
20-00-12167	Sales Tax Receivable	393,879.02	
	Total Category 1210 - Accounts Receivable:	393,879.02	
	Total Assets:	1,701,670.30	1,701,670.30
Liability			
	Total Liability:	0.00	
Equity			
Category: 2900 - Equity			
20-00-29200	Fund Balance (Reserved)	1,007,812.82	
	Total Category 2900 - Equity:	1,007,812.82	
	Total Beginning Equity:	1,007,812.82	
Total Revenue		788,857.46	
Total Expense		94,999.98	
Revenues Over/Under Expenses		693,857.48	
	Total Equity and Current Surplus (Deficit):	1,701,670.30	
	Total Liabilities, Equity and Current Surplus (Deficit):		1,701,670.30

Section VI, Item 1.

Balance Sheet

Account	Name	Balance
Fund: 21 - Lighthouse Pointe TIF		
Assets		
Category: 1000 - Cash and Investments		
21-00-10160	Stillman Bank 6 m CD	500,000.00
21-00-11101	Allocated Cash	707,320.31
	Total Category 1000 - Cash and Investments:	<u>1,207,320.31</u>
	Total Assets:	<u>1,207,320.31</u> <u><u>1,207,320.31</u></u>
Liability		
Category: 2110 - Accounts Payable		
21-00-21300	Accounts Payable Allocation	1,250.60
	Total Category 2110 - Accounts Payable:	<u>1,250.60</u>
	Total Liability:	<u>1,250.60</u>
Equity		
Category: 2900 - Equity		
21-00-29200	Fund Balance (Reserved)	903,331.60
	Total Category 2900 - Equity:	<u>903,331.60</u>
	Total Beginning Equity:	<u>903,331.60</u>
Total Revenue		384,597.15
Total Expense		81,859.04
Revenues Over/Under Expenses		<u>302,738.11</u>
	Total Equity and Current Surplus (Deficit):	<u>1,206,069.71</u>
	Total Liabilities, Equity and Current Surplus (Deficit):	<u><u>1,207,320.31</u></u>

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Section VI, Item 1.

Balance Sheet

Account	Name	Balance
Fund: 22 - Foreign Fire Insurance		
Assets		
Category: 1000 - Cash and Investments		
22-00-10100	Foreign Fire Insurance	37,471.62
	Total Category 1000 - Cash and Investments:	37,471.62
	Total Assets:	37,471.62
		<u>37,471.62</u>
Liability		
	Total Liability:	0.00
Equity		
Category: 2900 - Equity		
22-00-29100	Fund Balance (Reserved)	40,240.21
	Total Category 2900 - Equity:	40,240.21
	Total Beginning Equity:	40,240.21
Total Revenue		306.50
Total Expense		3,075.09
Revenues Over/Under Expenses		-2,768.59
	Total Equity and Current Surplus (Deficit):	37,471.62
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>37,471.62</u>

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Section VI, Item 1.

Balance Sheet

Account	Name	Balance
Fund: 23 - Downtown & Southern Gateway TIF		
Assets		
Category: 1000 - Cash and Investments		
23-00-11101	Allocated Cash	226,214.36
	Total Category 1000 - Cash and Investments:	226,214.36
	Total Assets:	226,214.36
		<u>226,214.36</u>
Liability		
Category: 2110 - Accounts Payable		
23-00-21300	Accounts Payable Allocation	5,460.00
	Total Category 2110 - Accounts Payable:	5,460.00
	Total Liability:	5,460.00
Equity		
Category: 2900 - Equity		
23-00-29200	Fund Balance (Reserved)	350,511.89
	Total Category 2900 - Equity:	350,511.89
	Total Beginning Equity:	350,511.89
Total Revenue		208,200.73
Total Expense		337,958.26
Revenues Over/Under Expenses		<u>-129,757.53</u>
	Total Equity and Current Surplus (Deficit):	220,754.36
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>226,214.36</u>

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Section VI, Item 1.

Balance Sheet

Account	Name	Balance	
Fund: 24 - Overweight Truck Permit			
Assets			
Category: 1000 - Cash and Investments			
24-00-10130	Holcomb Bank CD	50,000.00	
24-00-11101	Allocated Cash	18,114.30	
	Total Category 1000 - Cash and Investments:	68,114.30	
Category: 1210 - Accounts Receivable			
24-00-12108	Interest & Dividends Receivable	419.19	
	Total Category 1210 - Accounts Receivable:	419.19	
	Total Assets:	68,533.49	68,533.49
Liability			
	Total Liability:	0.00	
Equity			
Category: 2900 - Equity			
24-00-29200	Fund Balance (Reserved)	61,001.96	
	Total Category 2900 - Equity:	61,001.96	
	Total Beginning Equity:	61,001.96	
Total Revenue		13,531.53	
Total Expense		6,000.00	
Revenues Over/Under Expenses		7,531.53	
	Total Equity and Current Surplus (Deficit):	68,533.49	
	Total Liabilities, Equity and Current Surplus (Deficit):		68,533.49

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Balance Sheet

Account	Name	Balance
Fund: 25 - Northern Gateway TIF		
Assets		
Category: 1000 - Cash and Investments		
25-00-11101	Allocated Cash	129,568.90
	Total Category 1000 - Cash and Investments:	129,568.90
	Total Assets:	129,568.90
		<u>129,568.90</u>
Liability		
Category: 2110 - Accounts Payable		
25-00-21300	Accounts Payable Allocation	517.50
	Total Category 2110 - Accounts Payable:	517.50
	Total Liability:	517.50
Equity		
Category: 2900 - Equity		
25-00-29200	Fund Balance (Reserved)	27,481.76
	Total Category 2900 - Equity:	27,481.76
	Total Beginning Equity:	27,481.76
Total Revenue		105,034.64
Total Expense		3,465.00
Revenues Over/Under Expenses		101,569.64
	Total Equity and Current Surplus (Deficit):	129,051.40
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>129,568.90</u>

Section VI, Item 1.

Balance Sheet

Account	Name	Balance	
Fund: 36 - Capital Improvement			
Assets			
Category: 1000 - Cash and Investments			
36-00-11101	Allocated Cash	-997,842.56	
	Total Category 1000 - Cash and Investments:	-997,842.56	
Category: 1100 - Restricted Assets			
36-00-11000	Residential Developers of IL Escrow CD	39,263.12	
	Total Category 1100 - Restricted Assets:	39,263.12	
Category: 1210 - Accounts Receivable			
36-00-12108	Interest & Dividends Receivable	122.15	
	Total Category 1210 - Accounts Receivable:	122.15	
	Total Assets:	-958,457.29	<u>-958,457.29</u>
Liability			
Category: 2110 - Accounts Payable			
36-00-21100	Accounts Payable	68,350.97	
36-00-21300	Accounts Payable Allocation	62,597.58	
	Total Category 2110 - Accounts Payable:	130,948.55	
Category: 2500 - Deposits Payable			
36-00-25000	Developer Deposits	36,506.20	
	Total Category 2500 - Deposits Payable:	36,506.20	
	Total Liability:	167,454.75	
Equity			
Category: 2900 - Equity			
36-00-29100	Fund Balance (Reserved)	215,743.68	
	Total Category 2900 - Equity:	215,743.68	
	Total Beginning Equity:	215,743.68	
Total Revenue		48.46	
Total Expense		1,341,704.18	
Revenues Over/Under Expenses		-1,341,655.72	
	Total Equity and Current Surplus (Deficit):	-1,125,912.04	
	Total Liabilities, Equity and Current Surplus (Deficit):		<u>-958,457.29</u>

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Balance Sheet

Account	Name	Balance
Fund: 37 - Stormwater		
Assets		
Category: 1000 - Cash and Investments		
37-00-11101	Allocated Cash	172,638.00
	Total Category 1000 - Cash and Investments:	172,638.00
	Total Assets:	172,638.00
		<u>172,638.00</u>
Liability		
	Total Liability:	0.00
Equity		
Category: 2900 - Equity		
37-00-29200	Fund Balance (Unreserved)	171,435.48
	Total Category 2900 - Equity:	171,435.48
	Total Beginning Equity:	171,435.48
Total Revenue		1,352.52
Total Expense		150.00
Revenues Over/Under Expenses		1,202.52
	Total Equity and Current Surplus (Deficit):	172,638.00
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>172,638.00</u>

Section VI, Item 1.

Balance Sheet

Account	Name	Balance	
Fund: 51 - Water			
Assets			
Category: 1000 - Cash and Investments			
51-00-11101	Allocated Cash	1,519,925.22	
	Total Category 1000 - Cash and Investments:	1,519,925.22	
Category: 1100 - Restricted Assets			
51-00-11004	IEPA L17-4882 Principal and Interest	97,553.08	
	Total Category 1100 - Restricted Assets:	97,553.08	
Category: 1210 - Accounts Receivable			
51-00-12130	Miscellaneous Accounts Receivable	125.00	
	Total Category 1210 - Accounts Receivable:	125.00	
Category: 1212 - Customer Billing			
51-00-12120	Customer Billing	724,247.61	
51-00-12125	Unbilled Accounts Receivable	50,352.00	
	Total Category 1212 - Customer Billing:	774,599.61	
Category: 1430 - 1430			
51-00-14300	Accum Prov For Uncollectible	-217,370.71	
	Total Category 1430 - 1430:	-217,370.71	
Category: 1500 - Capital Assets			
51-00-15100	General Plant	692,799.66	
51-00-15101	Land and Land Rights	257,914.69	
51-00-15102	Water Well # 11	4,537,805.60	
51-00-15103	Dist Reservoirs & Standpipes	953,208.22	
51-00-15104	Services	560,664.29	
51-00-15105	Water Mains	13,254,650.14	
51-00-15106	UPIS-Transportation Equipment	59,363.49	
51-00-15107	Water Valves	241,607.49	
51-00-15108	Water Hydrants	421,495.10	
51-00-15109	Water Well # 4	2,639,352.07	
51-00-15110	Water Well # 10	1,203,126.25	
51-00-15111	Miscellaneous Equipment	131,374.80	
51-00-15112	Water Well # 12	7,621,222.67	
51-00-15113	Water Well # 9	31,639.81	
51-00-15114	Land and Land Rights	14,610.47	
51-00-15115	Meters	887,620.67	
51-00-15116	Communication Equipment	17,599.00	
51-00-15120	Construction Work in Progress	198,006.56	
51-00-15122	Completed Const Not Classified	2,730,126.51	
51-00-15123	Accumulated Provision For Depr	-12,638,007.80	
51-00-15124	Water Well #8	256,891.10	
51-00-15900	Asset Retirement Obligation	-465,300.00	
	Total Category 1500 - Capital Assets:	23,607,770.79	
Category: 1600 - Prepaid Expenses			
51-00-16000	Prepaid Insurance	27,028.27	
	Total Category 1600 - Prepaid Expenses:	27,028.27	
Category: 1900 - Deferred Assets			
51-00-19100	Deferred Outflows of Resources	62,263.09	
51-00-19101	Deferred Outflows - OPEB	7,933.00	
51-00-19102	Deferred Outflows - ARO	454,773.18	
	Total Category 1900 - Deferred Assets:	524,969.27	
	Total Assets:	26,334,600.53	<u>26,334,600.53</u>
Liability			
Category: 2110 - Accounts Payable			
51-00-21300	Accounts Payable Allocation	134,771.73	
	Total Category 2110 - Accounts Payable:	134,771.73	

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Balance Sheet

Account	Name	Balance
Category: 2200 - Accrued Payroll		
51-00-22009	Accrued Vacation	52,215.57
	Total Category 2200 - Accrued Payroll:	52,215.57
 Category: 2700 - Long-Term Liabilities		
51-00-27102	IEPA Loan - Well #12 and Tower L174882	2,769,213.55
51-00-27103	IEPA Loan - Well #11 Radium Removal L1754	2,298,421.27
51-00-27104	IEPA Loan - Well #12 Radium Removal L1754	1,397,465.44
51-00-27303	Interest Payable-IEPA L174882	4,292.28
51-00-27304	Interest Payable-IEPA L175426	11,781.38
51-00-27305	Interest Payable-IEPA L175571	1,607.09
51-00-27403	IMRF Payable - Net Pension Obligation	-92,728.78
51-00-27406	OPEB Liability	31,055.00
	Total Category 2700 - Long-Term Liabilities:	6,421,107.23
 Category: 2790 - Deferred Liabilities		
51-00-26300	Deferred Inflows - OPEB	1,801.00
51-00-27905	Deferred Inflows	190,849.50
	Total Category 2790 - Deferred Liabilities:	192,650.50
	Total Liability:	6,800,745.03

Equity

Category: 2900 - Equity		
51-00-29100	Fund Balance (Reserved)	-1,445,340.74
51-00-29300	Unappropriated Retained Earnings	20,576,084.04
51-00-29500	Contributions In Aid Of Construction	224,179.33
51-00-29501	Accum Amort of Contribution in Aid of Cons	-40,491.28
	Total Category 2900 - Equity:	19,314,431.35
	Total Beginning Equity:	19,314,431.35
Total Revenue		2,170,148.04
Total Expense		1,950,723.89
Revenues Over/Under Expenses		219,424.15
	Total Equity and Current Surplus (Deficit):	19,533,855.50

Total Liabilities, Equity and Current Surplus (Deficit): 26,334,600.53

Section VI, Item 1.

Balance Sheet

Account	Name	Balance
Fund: 52 - Water Reclamation		
Assets		
Category: 1000 - Cash and Investments		
52-50-10110	Petty Cash	100.00
52-50-11002	First State Bank CD	275,572.82
52-50-11006	Stillman Bank 6 m CD	3,000,000.00
52-50-11101	Allocated Cash	1,244,794.08
	Total Category 1000 - Cash and Investments:	4,520,466.90
Category: 1100 - Restricted Assets		
52-50-11007	IEPA Savings	39,986.71
	Total Category 1100 - Restricted Assets:	39,986.71
Category: 1210 - Accounts Receivable		
52-50-12108	Interest & Dividends Receivable	40,508.44
52-50-12130	Miscellaneous Accounts Receivable	1,642.02
	Total Category 1210 - Accounts Receivable:	42,150.46
Category: 1212 - Customer Billing		
52-50-12120	Customer Billing	589,129.63
52-50-12125	Unbilled Accounts Receivable	62,314.00
	Total Category 1212 - Customer Billing:	651,443.63
Category: 1290 - Special Assessments		
52-50-12900	Special Assessments - Deferred	99,735.46
	Total Category 1290 - Special Assessments:	99,735.46
Category: 1430 - 1430		
52-50-14300	Accum Prov For Uncollectible	-68,212.58
	Total Category 1430 - 1430:	-68,212.58
Category: 1500 - Capital Assets		
52-50-15000	Utility Plant in Service	814,519.64
52-50-15124	Utility Plant in Service - General Plant	4,227,742.16
52-50-15125	Utility Plant in Service - Treatment Plant	19,129,954.57
52-50-15126	Utility Plant in Service - Lift Stations	1,526,844.49
52-50-15127	Utility Plant in Service - Manholes	688,586.64
52-50-15128	Treatment Plant Equipment	894,198.59
52-50-15129	Southview Lift Station	10,876.34
52-50-15130	1st Avenue Lift Station	223,073.60
52-50-15131	Wiscold Lift Station	2,366.54
52-50-15132	Route 38 Lift Station	251,712.01
52-50-15133	Akeson Park Lift Station	328,680.00
52-50-15134	Treatment Plant Domestic Lift Station	236,550.00
52-50-15135	Veteran's Parkway Replacement	532,645.50
52-50-15136	Westwood Sewer Extension	945,362.52
52-50-15137	Squires Landing	1,820.19
52-50-15138	Janet Avenue Sewer Replacement	4,500.00
52-50-15139	Sewer Mains	6,477,787.03
52-50-15140	West Side Sewer Interceptor	2,471,888.02
52-50-15141	West Side Sewer Interceptor Manholes	603,934.41
52-50-15142	Intermodal Interceptor	3,000,696.96
52-50-15143	Lakeview Sewer Lining	515,126.63
52-50-15144	First Avenue Upgrade	957,374.12
52-50-15145	Ritchie Court Sewer	103,718.14
52-50-15146	Land and Land Rights	160,938.40
52-50-15147	Structures and Improvements	378,256.52
52-50-15149	Gravity Collection Sewers	23,654.27
52-50-15150	Meters	221,174.17
52-50-15151	Office Furniture and Equipment	8,417.00
52-50-15152	Laboratory Equipment	2,284.97
52-50-15153	Communication Equipment	93,443.89
52-50-15157	Construction Work in Progress	574,563.38
52-50-15160	SCADA System	7,495.17
52-50-15161	Membrane - Air Diffusers	6,533.92

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Balance Sheet

Account	Name	Balance
52-50-15162	Pumps and Control Panels	22,689.78
52-50-15163	One Ton Truck	41,432.31
52-50-15164	Completed Const Not Classified	7,329,586.38
52-50-15165	Accumulated Provision For Depr	-30,826,485.54
52-50-15166	Transportation	55,114.00
	Total Category 1500 - Capital Assets:	22,049,056.72
Category: 1600 - Prepaid Expenses		
52-50-16000	Prepaid Insurance	30,139.01
	Total Category 1600 - Prepaid Expenses:	30,139.01
Category: 1900 - Deferred Assets		
52-50-19100	Deferred Outflows of Resources	164,060.12
52-50-19101	Deferred Outflows - OPEB	21,274.00
	Total Category 1900 - Deferred Assets:	185,334.12
	Total Assets:	27,550,100.43
		<u>27,550,100.43</u>

Liability

Category: 2110 - Accounts Payable		
52-00-21300	Accounts Payable Allocation	234,068.08
52-50-21100	Accounts Payable	11,261.24
	Total Category 2110 - Accounts Payable:	245,329.32
Category: 2200 - Accrued Payroll		
52-50-22009	Accrued Vacation	24,404.18
	Total Category 2200 - Accrued Payroll:	24,404.18
Category: 2700 - Long-Term Liabilities		
52-50-27105	IEPA Loan - Askvig L1726800	165,285.55
52-50-27306	Interest Payable Accrued-IEPA WWTP Upgra	22,865.67
52-50-27307	Interest Payable Accrued-IEPA Askvig	344.35
52-50-27403	IMRF Payable - Net Pension Obligation	-253,663.68
52-50-27406	OPEB Liability	83,285.00
52-50-27409	IEPA L175516 Water Recl Plant Improvemen	4,601,434.86
	Total Category 2700 - Long-Term Liabilities:	4,619,551.75
Category: 2790 - Deferred Liabilities		
52-50-26300	Deferred Inflows - OPEB	4,828.00
52-50-27905	Deferred Inflows	511,720.08
	Total Category 2790 - Deferred Liabilities:	516,548.08
	Total Liability:	5,405,833.33

Equity

Category: 2900 - Equity		
52-50-29100	Fund Balance (Reserved)	-2,352,012.09
52-50-29300	Unappropriated Retained Earnings	17,250,888.74
52-50-29510	Contribution In Aid Of Const	687,662.79
52-50-29511	CIAC-Pumping Structures	72,130.24
52-50-29512	CIAC-Treatment Structures	5,130,229.31
52-50-29513	CIAC-Disposal Structures	257,535.89
52-50-29514	CIAC-General Plant Structures	1,719,759.69
52-50-29515	CIAC-Pumping Equipment	6,590.49
52-50-29516	CIAC-Treatment Equipment	1,463,337.97
52-50-29517	CIAC-Disposal Equipment	647,356.35
52-50-29518	CIAC-Distribution Main	11,177.00
52-50-29550	Acc Amort CAOC-Services	-116,276.00
52-50-29551	Acc Amort CIAC-Pumping Struct	-17,123.88
52-50-29552	Acc Amort CIAC-Treatmnt Struct	-1,217,941.92
52-50-29553	Acc Amort CIAC-Disposal Struct	-61,140.12
52-50-29554	Acc Amort CIAC-Gen Plt Struct	-408,279.12
52-50-29555	Acc Amort CIAC-Pumping Equip	-3,752.70
52-50-29556	Acc Amort CIAC-Treatment Plant	-833,302.86
52-50-29557	Acc Amort CIAC-Disposal Equip	-368,639.22

Balance Sheet

Account	Name	Balance
52-50-29558	Acc Amort CIAC-Dist Main	-558.96
	Total Category 2900 - Equity:	21,867,641.60
	Total Beginning Equity:	21,867,641.60
Total Revenue		2,609,798.96
Total Expense		2,333,173.46
Revenues Over/Under Expenses		276,625.50
	Total Equity and Current Surplus (Deficit):	22,144,267.10
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>27,550,100.43</u>

Section VI, Item 1.

Balance Sheet

Account	Name	Balance
Fund: 53 - Solid Waste		
Assets		
Category: 1000 - Cash and Investments		
53-00-10130	Holcomb Bank Money Market	519,899.49
53-00-10131	Illinois Funds - Solid Waste	3,173,867.80
53-00-11101	Allocated Cash	6,323.26
	Total Category 1000 - Cash and Investments:	3,700,090.55
Category: 1210 - Accounts Receivable		
53-00-12100	Accounts Receivable	118,964.86
	Total Category 1210 - Accounts Receivable:	118,964.86
Category: 1500 - Capital Assets		
53-00-15167	Land & Land Rights	708,562.77
53-00-15168	Structures & Improvements	22,694.61
53-00-15169	Structures & Improvements - Accum Deprec	-22,694.61
53-00-15170	Miscellaneous Equipment	370,103.79
53-00-15171	Miscellaneous Equipment - Accum Deprecia	-301,706.18
53-00-15172	Other Tangible Property	125,386.27
53-00-15173	Other Tangible Property - Accum Depreciati	-125,386.27
	Total Category 1500 - Capital Assets:	776,960.38
Category: 1600 - Prepaid Expenses		
53-00-16000	Prepaid Insurance	13,496.50
	Total Category 1600 - Prepaid Expenses:	13,496.50
	Total Assets:	4,609,512.29
		<u>4,609,512.29</u>
Liability		
Category: 2410 - Other Liabilities		
53-00-24100	Investment - General Fund	180,780.61
	Total Category 2410 - Other Liabilities:	180,780.61
	Total Liability:	180,780.61
Equity		
Category: 2900 - Equity		
53-00-29200	Fund Balance (Unreserved)	4,663,489.46
	Total Category 2900 - Equity:	4,663,489.46
	Total Beginning Equity:	4,663,489.46
Total Revenue		411,760.44
Total Expense		646,518.22
Revenues Over/Under Expenses		-234,757.78
	Total Equity and Current Surplus (Deficit):	4,428,731.68
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>4,609,512.29</u>

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Section VI, Item 1.

Balance Sheet

Account	Name	Balance
Fund: 54 - Electric		
Assets		
Category: 1000 - Cash and Investments		
54-00-11101	Allocated Cash	6,709,315.19
54-60-10110	Petty Cash	200.00
54-90-10110	Petty Cash	1,150.00
54-90-10132	IMET 1-3 Year Fund	4,766,800.89
54-90-10133	Central Bank Investment	2,093,808.45
54-90-10144	Stillman Bank 12 m CD	5,000,000.00
	Total Category 1000 - Cash and Investments:	18,571,274.53
Category: 1100 - Restricted Assets		
54-90-11010	Other Special Deposits (PJM Collateral)	594,141.67
54-90-11016	2021-2022 Electric Bond	8,961,804.81
	Total Category 1100 - Restricted Assets:	9,555,946.48
Category: 1210 - Accounts Receivable		
54-90-12108	Interest & Dividends Receivable	65,013.71
54-90-12131	Miscellaneous Accounts Receivable	32,452.79
54-90-12164	Accounts Receivable from Other Funds	409,044.42
	Total Category 1210 - Accounts Receivable:	506,510.92
Category: 1212 - Customer Billing		
54-90-12120	Customer Billing	6,634,360.66
54-90-12121	Unapplied Credits	-105,302.50
54-90-12122	Rochelle City Tax Receivable	78,150.82
54-90-12123	Public Utilities Tax Receivable	217,616.30
54-90-12124	Hillcrest Tax Receivable	4,832.38
54-90-12125	Unbilled Accounts Receivable	223,755.00
54-90-12126	Contract Payments Receivable	50,468.57
	Total Category 1212 - Customer Billing:	7,103,881.23
Category: 1430 - 1430		
54-90-14300	Accumulated Provision For Uncollectible	-1,260,829.68
	Total Category 1430 - 1430:	-1,260,829.68
Category: 1500 - Capital Assets		
54-10-15174	Diesel Prime Movers	193,731.77
54-10-15175	Office Furniture & Equipment	573,254.41
54-10-15176	Transportation Equipment	41,296.05
54-10-15177	Diesel Stores Equipment	25,353.95
54-10-15178	Completed Construction Not Classified - Ger	12,792,871.47
54-10-15180	Accumulated Provision For Depr - Generatio	-7,802,852.92
54-10-15181	Accumulated Provision For Depr - Peaker	-880,046.15
54-10-15182	Solar Gas Turbine	2,684,186.97
54-10-15183	Accumulated Provision For Depr - Gas Turbin	-2,684,187.09
54-10-15184	Completed Construction Not Classified - Pea	880,045.78
54-60-15001	Construction Work in Progress	-7,482,126.97
54-60-15184	Land & Land Rights	939,044.69
54-60-15185	Structures & Improvements	21,666,875.83
54-60-15186	Equipment	5,129,376.72
54-60-15187	Poles, Towers & Fixtures	5,020,518.11
54-60-15188	Overhead Conductors & Devices	10,556,267.14
54-60-15189	Underground Conductors and Devices	21,300,400.50
54-60-15190	Services	3,482,728.29
54-60-15191	Meters	1,256,151.93
54-60-15192	Security Lights	243,636.42
54-60-15193	Street Lights and Signal System	2,338,793.50
54-60-15194	Structures and Improvements	232,630.77
54-60-15195	Office Furniture and Equipment	299,596.73
54-60-15196	Transportation Equipment	1,473,283.71
54-60-15197	Stores Equipment	10,388.28
54-60-15198	Tools, Shop and Garage Equipment	134,468.59
54-60-15199	Laboratory Equipment	40,630.78

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Balance Sheet

Account	Name	Balance	
54-60-15200	Power Operated Equipment	32,981.00	
54-60-15201	Communication Equipment	1,394,050.10	
54-60-15202	Miscellaneous Equipment	5,214.06	
54-60-15203	Other Tangible Property	636,959.63	
54-60-15204	Accum Prov for Depr - Structures & Improve	-2,026,051.16	
54-60-15205	Accum Prov for Depr - Station Equipment	-3,308,620.59	
54-60-15206	Accum Prov for Depr - Poles, Towers & Fixtu	-4,024,036.55	
54-60-15207	Accum Prov for Depr - Overhead Conduct &	-8,551,612.30	
54-60-15209	Accum Prov for Depr - Underground Conduc	-12,947,793.35	
54-60-15210	Accum Prov for Depr - Services	-1,620,747.03	
54-60-15211	Accum Prov for Depr - Meters	-1,241,529.23	
54-60-15212	Accum Prov for Depr - Security Lights	-243,636.42	
54-60-15213	Accum Prov for Depr - Street Lights & Signal	-1,822,543.18	
54-60-15214	Accum Prov for Depr - Structures & Improve	-232,630.77	
54-60-15215	Accum Prov for Depr - Office Furniture & Eq	-319,447.43	
54-60-15216	Accum Prov for Depr - Transportation Equip	-1,730,978.05	
54-60-15217	Accum Prov for Depr - Stores Equipment	-10,388.28	
54-60-15218	Accum Prov for Depr - Tools, Shop & Garage	-134,468.59	
54-60-15219	Accum Prov for Depr - Laboratory Equipmer	-40,630.78	
54-60-15220	Accum Prov for Depr - Power Operated Equi	-32,981.00	
54-60-15221	Accum Prov for Depr - Communication Equip	-851,650.45	
54-60-15222	Accum Prov for Depr - Miscellaneous Equipr	-5,214.06	
54-60-15223	Accum Prov for Depr - Other Tangible Prope	-636,959.64	
54-60-15224	Regulatory Asset	1,944,042.36	
54-60-15225	Accum Prov for Depr - Regulatory Asset	-1,662,290.83	
54-70-15226	Office Furniture & Equipment	156,820.51	
54-70-15227	Accum Prov for Depr - Office Furniture & Eq	-46,383.31	
54-90-15001	Construction Work in Progress	12,557,397.18	
54-90-15228	Office Furniture & Equipment	73,661.00	
54-90-15229	Accum Prov for Depr - Office Furniture & Eq	-22,085.34	
54-90-15230	Utility General Plant	58,805.55	
54-90-15231	Office Furniture & Equipment	84,896.30	
54-90-15232	Other Property	2,000,000.00	
54-90-15233	Completed Const Not Classified	1,305,631.38	
54-90-15234	Accum Prov For Depr - Admin	-1,366,761.61	
	Total Category 1500 - Capital Assets:	49,837,338.38	
Category: 1540 - Inventories			
54-60-15400	Inventories	1,698,935.05	
	Total Category 1540 - Inventories:	1,698,935.05	
Category: 1600 - Prepaid Expenses			
54-90-16000	Prepaid Insurance	97,391.21	
	Total Category 1600 - Prepaid Expenses:	97,391.21	
Category: 1900 - Deferred Assets			
54-00-19100	Deferred Outflows of Resources	481,558.36	
54-00-19101	Deferred Outflows - OPEB	63,099.00	
	Total Category 1900 - Deferred Assets:	544,657.36	
Category: 9999 - History			
54-90-12621	Debit FY98 D.I.E. Funds used	111,745.02	
54-90-12622	Credit FY98 D.I.E. Funds Used	-111,745.02	
54-90-12623	Debit-FY00 D.I.E. Funds used	224,999.62	
54-90-12624	Credit FY00 D.I.E. Funds Used	-224,999.62	
	Total Category 9999 - History:	0.00	
	Total Assets:	86,655,105.48	<u>86,655,105.48</u>

Liability

Category: 2110 - Accounts Payable			
54-00-21300	Accounts Payable Allocation	286,953.09	
54-90-21265	Rochelle City Tax	140,093.34	
54-90-21266	Public Utilities Tax	30,551.16	

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Balance Sheet

Account	Name	Balance
54-90-21267	Hillcrest Tax	3,762.77
	Total Category 2110 - Accounts Payable:	461,360.36
Category: 2200 - Accrued Payroll		
54-90-22009	Accrued Vacation	133,435.85
	Total Category 2200 - Accrued Payroll:	133,435.85
Category: 2700 - Long-Term Liabilities		
54-00-27406	OPEB Liability	247,030.00
54-00-27414	2021 Holcomb Bank Loan	957,508.74
54-90-27000	IMRF Payable - Net Pension Obligation	-761,027.00
54-90-27205	2022 Revenue Bond Payable	8,340,000.00
54-90-27206	2021 Revenue Bond Payable	7,350,000.00
54-90-27211	Bond Premium-2021	571,830.95
54-90-27212	Bond Premium-2022	403,360.87
54-90-27213	Bond Premium-2023	285,117.87
54-90-27308	Interest Payable Accrued-2021	41,125.00
54-90-27309	Interest Payable Accrued - 2022	46,666.67
	Total Category 2700 - Long-Term Liabilities:	17,481,613.10
Category: 2790 - Deferred Liabilities		
54-00-26300	Deferred Inflows - OPEB	14,318.00
54-00-27905	Deferred Inflows	1,517,634.22
	Total Category 2790 - Deferred Liabilities:	1,531,952.22
Category: 9999 - History		
54-90-25210	CAFC-DARCON-Windover Park A&B	29,842.00
54-90-25211	REFDS CAFC-DARCON-Wover Pk A&B	-29,842.00
54-90-25212	CAFC-Windover, Phase II	36,036.00
54-90-25213	REFDS-CAFC Windover, Phase II	-36,036.00
54-90-25214	CAFC Indian Trail Estates	31,288.80
54-90-25215	Refd CAFC Indian Trail Estates	-31,288.80
54-90-25216	CAFC-Hickory Ridge III LLC	69,592.99
54-90-25217	REFD CAFC-Hickory Ridge III LLC	-69,592.99
54-90-25218	CAFC-Westwood Subdivision Acct	89,983.79
54-90-25219	REFD-Westwood Subdivision Acct	-89,983.79
54-90-25220	CAFC-Reed-Deer Creek	17,952.00
54-90-25221	Refunds CAFC-Reed-Deer Creek	-17,952.00
54-90-25224	CAFC-Kyte Road Development	30,503.64
54-90-25225	REFUNDS CAFC-Kyte Rd Dvelop	-15,251.80
54-90-25226	CAFC-B&B SUNNY FIELD DEVELOPER	27,314.66
54-90-25227	REFUNDS CAFC-B & B SUNNY FIELD	-42,536.50
54-90-25228	CAFC-SQUIRES LANDING, L.L.C.	62,434.25
54-90-25229	REFUNDS CAFC-SQUIRES LANDING	-62,434.25
54-90-25230	CAFC-North Ridge PH II	28,480.00
54-90-25231	Refunds CAFC-North Ridge PH II	-28,480.00
54-90-25232	CAFC-N Lake TH, 1-6	7,140.00
54-90-25233	Refds-CAFC N Lake TH, 1-6	-7,140.00
54-90-25234	CAFC-North Ridge Phase 4	14,139.38
54-90-25235	Refund CAFC-North Ridge Ph 4	-14,139.38
54-90-25236	CAFC-North Ridge Phase V	34,653.34
54-90-25237	REFUNDS CAFC-North Ridge Ph V	-34,653.34
54-90-25240	CAFC-Lake Lida PH I	28,314.00
54-90-25241	Refund CAFC-Lake Lida PH I	-28,314.00
54-90-25242	CAFC-Lake Lida Phase II	25,481.82
54-90-25243	Refunds CAFC-Lake Lida Phase II	-25,481.82
54-90-25244	CAFC-ILake Lida Ph III	23,490.65
54-90-25245	Refunds CAFC-Lake Lida Ph III	-23,490.65
54-90-25250	CAFC-John W. Kennay	5,816.23
54-90-25251	Refund CAFC-John W. Kennay	-5,816.23
54-90-25252	CAFC -DAR-CON Developers Inc	10,608.16
54-90-25253	Refund CAFC-DAR-CON Developers	-10,608.16
54-90-25254	CAFC-Creston Commons	283,776.15

Balance Sheet

Account	Name	Balance
54-90-25255	REFUND CAFC-Creston Commons	-283,806.15
	Total Category 9999 - History:	0.00
	Total Liability:	19,608,361.53

Equity

Category: 2900 - Equity		
54-90-29100	Fund Balance (Reserved)	13,916,021.47
54-90-29300	Unappropriated Retained Earnings	46,072,926.92
	Total Category 2900 - Equity:	59,988,948.39
	Total Beginning Equity:	59,988,948.39
Total Revenue		25,577,127.31
Total Expense		18,519,331.75
Revenues Over/Under Expenses		7,057,795.56
	Total Equity and Current Surplus (Deficit):	67,046,743.95

Total Liabilities, Equity and Current Surplus (Deficit): 86,655,105.48

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Balance Sheet

Account	Name	Balance	
Fund: 55 - Tech Center/Advance Communications			
Assets			
Category: 1000 - Cash and Investments			
55-00-11101	Allocated Cash	-20,120.26	
	Total Category 1000 - Cash and Investments:	-20,120.26	
Category: 1100 - Restricted Assets			
55-00-11011	2017A Debt Certificate Principal and Interest	374,396.97	
	Total Category 1100 - Restricted Assets:	374,396.97	
Category: 1210 - Accounts Receivable			
55-00-12100	Accounts Receivable	105,320.45	
55-32-12100	Accounts Receivable	66,190.45	
55-32-12130	Miscellaneous Accounts Receivable	730.00	
	Total Category 1210 - Accounts Receivable:	172,240.90	
Category: 1430 - 1430			
55-32-14300	Accum Prov For Uncollectible	-8,970.60	
	Total Category 1430 - 1430:	-8,970.60	
Category: 1500 - Capital Assets			
55-00-15235	Land	519,453.00	
55-00-15236	Accum Prov For Depreciation - Tech Center	-2,064,537.54	
55-00-15237	General Plant Equipment	1,036,704.34	
55-00-15238	RMU Technology Center	4,427,154.42	
55-32-15239	Accum Prov For Depreciation - Communicat	-3,321,778.47	
55-32-15240	General Plant Equipment	2,292,003.90	
55-32-15241	Telecommunications	99,830.69	
55-32-15242	General Plant Fiber	1,331,829.58	
55-32-15243	Utility System	25,731.00	
55-32-15244	Furniture	5,290.40	
	Total Category 1500 - Capital Assets:	4,351,681.32	
Category: 1600 - Prepaid Expenses			
55-00-16000	Prepaid Insurance	2,396.63	
	Total Category 1600 - Prepaid Expenses:	2,396.63	
Category: 1900 - Deferred Assets			
55-00-19100	Deferred Outflows of Resources	31,131.56	
55-00-19101	Deferred Outflows - OPEB	10,817.00	
55-00-19106	Loss on Refunding	56,747.83	
55-32-19000	Deferred Outflows of Resources	54,357.10	
	Total Category 1900 - Deferred Assets:	153,053.49	
	Total Assets:	5,024,678.45	<u>5,024,678.45</u>
Liability			
Category: 2110 - Accounts Payable			
55-00-21300	Accounts Payable Allocation	18,922.32	
	Total Category 2110 - Accounts Payable:	18,922.32	
Category: 2200 - Accrued Payroll			
55-32-22009	Accrued Vacation	4,021.29	
	Total Category 2200 - Accrued Payroll:	4,021.29	
Category: 2700 - Long-Term Liabilities			
55-00-27310	Notes Payable - Intergovernmental Loan	223,490.29	
55-00-27403	IMRF Payable - Net Pension Obligation	-46,364.88	
55-00-27406	OPEB Liability	42,349.00	
55-00-27411	2017A Debt Certificates	1,955,000.00	
55-00-27412	2017 Debt Certificate Premium	44,770.54	
55-32-27312	Notes Payable - Intergovernmental Loan	185,554.13	
55-32-27403	IMRF Payable - Net Pension Obligation	-79,087.76	
	Total Category 2700 - Long-Term Liabilities:	2,325,711.32	
Category: 2790 - Deferred Liabilities			
55-00-26300	Deferred Inflows - OPEB	2,453.00	
55-00-27905	Deferred Inflows	95,425.26	

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Balance Sheet

Account	Name	Balance
55-32-27905	Deferred Inflows	164,846.49
	Total Category 2790 - Deferred Liabilities:	262,724.75
	Total Liability:	2,611,379.68

Equity

Category: 2900 - Equity		
55-00-29200	Fund Balance (Unreserved)	2,086,007.20
55-32-29500	Contributed Capital	352,922.11
	Total Category 2900 - Equity:	2,438,929.31

	Total Beginning Equity:	2,438,929.31
Total Revenue		715,802.18
Total Expense		741,432.72
Revenues Over/Under Expenses		-25,630.54

Total Equity and Current Surplus (Deficit): 2,413,298.77

Total Liabilities, Equity and Current Surplus (Deficit): 5,024,678.45

Section VI, Item 1.

Balance Sheet

Account	Name	Balance	
Fund: 56 - Network Administration			
Assets			
Category: 1000 - Cash and Investments			
56-40-11101	Allocated Cash	271,876.78	
	Total Category 1000 - Cash and Investments:	271,876.78	
Category: 1500 - Capital Assets			
56-40-15165	Accumulated Provision For Depr	-13,465.81	
56-40-15245	Equipment	24,139.01	
56-40-15246	Furniture	630.26	
	Total Category 1500 - Capital Assets:	11,303.46	
	Total Assets:	283,180.24	283,180.24
Liability			
Category: 2110 - Accounts Payable			
56-00-21300	Accounts Payable Allocation	22,697.68	
	Total Category 2110 - Accounts Payable:	22,697.68	
Category: 2200 - Accrued Payroll			
56-40-22009	Accrued Vacation	14,991.09	
	Total Category 2200 - Accrued Payroll:	14,991.09	
	Total Liability:	37,688.77	
Equity			
Category: 2900 - Equity			
56-00-29100	Fund Balance (Reserved)	244,166.56	
56-40-29300	Unappropriated Retained Earnings	30,839.61	
	Total Category 2900 - Equity:	275,006.17	
	Total Beginning Equity:	275,006.17	
Total Revenue		538,133.77	
Total Expense		567,648.47	
Revenues Over/Under Expenses		-29,514.70	
	Total Equity and Current Surplus (Deficit):	245,491.47	
	Total Liabilities, Equity and Current Surplus (Deficit):		283,180.24

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Balance Sheet

Account	Name	Balance	
Fund: 57 - Airport			
Assets			
Category: 1000 - Cash and Investments			
57-00-10100	Illinois Funds - Airport	5,301.28	
57-00-10110	Petty Cash	200.00	
57-00-11101	Allocated Cash	-27,883.49	
	Total Category 1000 - Cash and Investments:	-22,382.21	
Category: 1100 - Restricted Assets			
57-00-11012	Cash Held at Paying Agent	55,696.87	
	Total Category 1100 - Restricted Assets:	55,696.87	
Category: 1210 - Accounts Receivable			
57-00-12100	Accounts Receivable	317.84	
57-00-12130	Miscellaneous Accounts Receivable	15,332.69	
57-00-12160	Property Tax Receivable	59,891.90	
	Total Category 1210 - Accounts Receivable:	75,542.43	
Category: 1500 - Capital Assets			
57-00-15247	Land and Land Rights	1,209,901.98	
57-00-15248	Structures and Improvements	3,634,514.82	
57-00-15249	Accum Prov for Depr - Structures & Improve	-1,559,996.18	
57-00-15250	Miscellaneous Equipment	93,704.69	
57-00-15251	Accum Prov for Depr - Miscellaneous Equipr	-95,983.68	
57-00-15253	Other Tangible Property	2,134,355.42	
57-00-15254	Accum Prov for Depr - Other Tangible Prope	-1,970,050.67	
	Total Category 1500 - Capital Assets:	3,446,446.38	
Category: 1600 - Prepaid Expenses			
57-00-16000	Prepaid Insurance	1,019.98	
57-00-16001	Prepaid Aviation Fuel	58,178.46	
	Total Category 1600 - Prepaid Expenses:	59,198.44	
Category: 1900 - Deferred Assets			
57-00-19101	Deferred Outflows - OPEB	2,344.00	
57-00-19109	Loss on Refunding	14,910.02	
	Total Category 1900 - Deferred Assets:	17,254.02	
	Total Assets:	3,631,755.93	<u>3,631,755.93</u>
Liability			
Category: 1212 - Customer Billing			
57-00-12121	Unapplied Credits	6,158.33	
	Total Category 1212 - Customer Billing:	6,158.33	
Category: 2110 - Accounts Payable			
57-00-21300	Accounts Payable Allocation	31,433.63	
	Total Category 2110 - Accounts Payable:	31,433.63	
Category: 2200 - Accrued Payroll			
57-00-22009	Accrued Vacation	4,290.50	
	Total Category 2200 - Accrued Payroll:	4,290.50	
Category: 2600 - Deferred Revenues			
57-00-26100	Deferred Revenue	69,631.85	
	Total Category 2600 - Deferred Revenues:	69,631.85	
Category: 2700 - Long-Term Liabilities			
57-00-27209	2017B GO Bond	325,000.00	
57-00-27313	Interest Payable - 2017B GO Bond	5,696.88	
57-00-27403	IMRF Payable - Net Pension Obligation	-28,643.25	
57-00-27406	OPEB Liability	9,175.00	
	Total Category 2700 - Long-Term Liabilities:	311,228.63	
Category: 2790 - Deferred Liabilities			
57-00-26300	Deferred Inflows - OPEB	532.00	
57-00-27900	Deferred Outflows	-17,666.37	

Balance Sheet

Account	Name	Balance
57-00-27905	Deferred Inflows	56,361.83
	Total Category 2790 - Deferred Liabilities:	39,227.46
	Total Liability:	461,970.40

Equity

Category: 2900 - Equity		
57-00-29200	Fund Balance (Unreserved)	771,946.18
57-00-29800	Investment - Fixed Assets	2,348,148.46
	Total Category 2900 - Equity:	3,120,094.64

	Total Beginning Equity:	3,120,094.64
Total Revenue		245,138.20
Total Expense		195,447.31
Revenues Over/Under Expenses		49,690.89

Total Equity and Current Surplus (Deficit): 3,169,785.53

Total Liabilities, Equity and Current Surplus (Deficit): 3,631,755.93

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Balance Sheet

Account	Name	Balance	
Fund: 58 - Railroad			
Assets			
Category: 1000 - Cash and Investments			
58-00-10100	Capital Projects Fund	2,404,561.94	
58-00-11002	First Mid Ag Services	513.53	
58-00-11101	Allocated Cash	-1,875,390.46	
	Total Category 1000 - Cash and Investments:	529,685.01	
Category: 1210 - Accounts Receivable			
58-00-12105	Accounts Receivable	155,682.00	
	Total Category 1210 - Accounts Receivable:	155,682.00	
	Total Assets:	685,367.01	685,367.01
Liability			
Category: 2110 - Accounts Payable			
58-00-21300	Accounts Payable Allocation	38,420.36	
	Total Category 2110 - Accounts Payable:	38,420.36	
	Total Liability:	38,420.36	
Equity			
Category: 2900 - Equity			
58-00-29200	Fund Balance (Unreserved)	1,052,516.18	
	Total Category 2900 - Equity:	1,052,516.18	
	Total Beginning Equity:	1,052,516.18	
Total Revenue		1,215,473.23	
Total Expense		1,621,042.76	
Revenues Over/Under Expenses		-405,569.53	
	Total Equity and Current Surplus (Deficit):	646,946.65	
	Total Liabilities, Equity and Current Surplus (Deficit):		685,367.01

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Section VI, Item 1.

Balance Sheet

Account	Name	Balance	
Fund: 59 - Golf Course			
Assets			
Category: 1000 - Cash and Investments			
59-00-10100	Central Bank Deposit Account	170,551.19	
59-00-10110	Petty Cash	600.00	
59-00-11101	Allocated Cash	-94,052.01	
	Total Category 1000 - Cash and Investments:	77,099.18	
Category: 1600 - Prepaid Expenses			
59-00-16000	Prepaid Insurance	4,088.06	
	Total Category 1600 - Prepaid Expenses:	4,088.06	
	Total Assets:	81,187.24	81,187.24
Liability			
Category: 2110 - Accounts Payable			
59-00-21200	Tax Collections Payable	227.32	
59-00-21300	Accounts Payable Allocation	34,356.94	
	Total Category 2110 - Accounts Payable:	34,584.26	
Category: 2600 - Deferred Revenues			
59-00-26000	Deferred Revenue	1,500.00	
	Total Category 2600 - Deferred Revenues:	1,500.00	
	Total Liability:	36,084.26	
Equity			
Category: 2900 - Equity			
59-00-29200	Fund Balance (Unreserved)	90,701.12	
	Total Category 2900 - Equity:	90,701.12	
	Total Beginning Equity:	90,701.12	
Total Revenue		216,852.58	
Total Expense		262,450.72	
Revenues Over/Under Expenses		-45,598.14	
	Total Equity and Current Surplus (Deficit):	45,102.98	
	Total Liabilities, Equity and Current Surplus (Deficit):		81,187.24

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Section VI, Item 1.

Balance Sheet

Account	Name	Balance
Fund: 64 - Administrative Services		
Assets		
Category: 1000 - Cash and Investments		
64-00-11101	Allocated Cash	118,264.60
	Total Category 1000 - Cash and Investments:	118,264.60
Category: 1210 - Accounts Receivable		
64-00-12139	Trash Accounts Receivable	104,802.74
	Total Category 1210 - Accounts Receivable:	104,802.74
Category: 1500 - Capital Assets		
64-00-15255	General Plant	74,670.34
64-00-15256	Accum Provision For Depreciation	-116,879.91
64-00-15257	Equipment	42,060.57
	Total Category 1500 - Capital Assets:	-149.00
	Total Assets:	222,918.34
		<u>222,918.34</u>
Liability		
Category: 2110 - Accounts Payable		
64-00-21210	Contracts Payable-Trash	107,962.73
64-00-21300	Accounts Payable Allocation	15,319.60
	Total Category 2110 - Accounts Payable:	123,282.33
Category: 2200 - Accrued Payroll		
64-00-22009	Accrued Vacation	66,780.18
	Total Category 2200 - Accrued Payroll:	66,780.18
	Total Liability:	190,062.51
Equity		
Category: 2900 - Equity		
64-00-29100	Fund Balance (Reserved)	-109,618.17
64-00-29300	Unappropriated Retained Earnings	-14,712.37
	Total Category 2900 - Equity:	-124,330.54
	Total Beginning Equity:	-124,330.54
Total Revenue		910,960.76
Total Expense		753,774.39
Revenues Over/Under Expenses		157,186.37
	Total Equity and Current Surplus (Deficit):	32,855.83
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>222,918.34</u>

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Rochelle, IL

Budget Report Account Summary

For Fiscal: 2023 Period Ending: 06/30/2023

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 01 - General							
Revenue							
Department: 00 - 00							
Category: 3110 - Property							
01-00-31100	Property Tax	840,626.51	840,626.51	483,606.71	483,606.71	-357,019.80	57.53 %
01-00-31110	Property Tax - Police Pension Fund	770,350.00	770,350.00	443,186.90	443,186.90	-327,163.10	57.53 %
01-00-31120	Property Tax - Fire Pension Fund	420,901.00	420,901.00	242,153.40	242,153.40	-178,747.60	57.53 %
	Category: 3110 - Property Total:	2,031,877.51	2,031,877.51	1,168,947.01	1,168,947.01	-862,930.50	57.53%
Category: 3150 - Road and Bridge							
01-00-31500	Road & Bridge Tax	160,000.00	160,000.00	118,077.70	118,077.70	-41,922.30	73.80 %
	Category: 3150 - Road and Bridge Total:	160,000.00	160,000.00	118,077.70	118,077.70	-41,922.30	73.80%
Category: 3210 - Liquor							
01-00-32100	Liquor Licenses	45,000.00	45,000.00	0.00	44,000.00	-1,000.00	97.78 %
	Category: 3210 - Liquor Total:	45,000.00	45,000.00	0.00	44,000.00	-1,000.00	97.78%
Category: 3250 - Licenses							
01-00-32500	Franchise License	160,000.00	160,000.00	0.00	87,070.14	-72,929.86	54.42 %
01-00-32510	Telecommunications Tax	265,000.00	265,000.00	26,908.58	160,030.98	-104,969.02	60.39 %
	Category: 3250 - Licenses Total:	425,000.00	425,000.00	26,908.58	247,101.12	-177,898.88	58.14%
Category: 3260 - Other Licenses							
01-00-32600	Amusement License	1,000.00	1,000.00	0.00	12,780.00	11,780.00	1,278.00 %
	Category: 3260 - Other Licenses Total:	1,000.00	1,000.00	0.00	12,780.00	11,780.00	1,278.00%
Category: 3310 - Permits							
01-00-33100	Building Permits	50,000.00	50,000.00	5,441.79	22,309.87	-27,690.13	44.62 %
01-00-33110	Mobile Food Vendor Permits	750.00	750.00	250.00	1,000.00	250.00	133.33 %
	Category: 3310 - Permits Total:	50,750.00	50,750.00	5,691.79	23,309.87	-27,440.13	45.93%
Category: 3313 - Building Permits							
01-00-33130	Building and Zoning Fees	5,000.00	5,000.00	850.00	1,600.00	-3,400.00	32.00 %
	Category: 3313 - Building Permits Total:	5,000.00	5,000.00	850.00	1,600.00	-3,400.00	32.00%
Category: 3410 - Income							
01-00-34100	State Income Tax	1,369,670.00	1,369,670.00	106,547.89	828,192.58	-541,477.42	60.47 %
	Category: 3410 - Income Total:	1,369,670.00	1,369,670.00	106,547.89	828,192.58	-541,477.42	60.47%
Category: 3420 - Other Taxes							
01-00-34200	Personal Property Replacement Tax	650,000.00	650,000.00	0.00	441,460.71	-208,539.29	67.92 %
	Category: 3420 - Other Taxes Total:	650,000.00	650,000.00	0.00	441,460.71	-208,539.29	67.92%
Category: 3435 - Miscellaneous							
01-00-34350	Video Gaming Tax	336,000.00	336,000.00	29,043.75	173,207.12	-162,792.88	51.55 %
	Category: 3435 - Miscellaneous Total:	336,000.00	336,000.00	29,043.75	173,207.12	-162,792.88	51.55%
Category: 3440 - Sales							
01-00-34400	Sales Tax	2,700,000.00	2,700,000.00	215,357.86	1,356,834.89	-1,343,165.11	50.25 %
01-00-34450	Local Use Tax	343,000.00	343,000.00	34,542.76	205,808.94	-137,191.06	60.00 %
	Category: 3440 - Sales Total:	3,043,000.00	3,043,000.00	249,900.62	1,562,643.83	-1,480,356.17	51.35%
Category: 3446 - Other Tax							
01-00-34460	Cannabis Tax	18,420.00	18,420.00	1,163.47	7,214.96	-11,205.04	39.17 %
	Category: 3446 - Other Tax Total:	18,420.00	18,420.00	1,163.47	7,214.96	-11,205.04	39.17%
Category: 3470 - Grants							
01-00-34700	State Grants	1,100,000.00	1,100,000.00	0.00	0.00	-1,100,000.00	0.00 %
	Category: 3470 - Grants Total:	1,100,000.00	1,100,000.00	0.00	0.00	-1,100,000.00	0.00%

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Category: 3510 - Fines							
01-00-35100	Court Fines	100,000.00	100,000.00	3,644.90	27,105.62	-72,894.38	27.11 %
	Category: 3510 - Fines Total:	100,000.00	100,000.00	3,644.90	27,105.62	-72,894.38	27.11%
Category: 3635 - Water Rec Solid Waste Charge							
01-00-36350	Water Rec Solid Waste Charge	100,000.00	100,000.00	3,525.00	31,275.00	-68,725.00	31.28 %
	Category: 3635 - Water Rec Solid Waste Charge Total:	100,000.00	100,000.00	3,525.00	31,275.00	-68,725.00	31.28%
Category: 3660 - Public Safety Fees							
01-00-36600	Ambulance Fees	900,000.00	900,000.00	83,898.59	455,378.33	-444,621.67	50.60 %
01-00-36610	Police Fees	70,000.00	70,000.00	4,847.00	50,846.81	-19,153.19	72.64 %
01-00-36620	Fire Protection Fees	102,283.00	102,283.00	8,607.12	50,639.96	-51,643.04	49.51 %
	Category: 3660 - Public Safety Fees Total:	1,072,283.00	1,072,283.00	97,352.71	556,865.10	-515,417.90	51.93%
Category: 3690 - Street Department Fees							
01-00-36900	Street Division Fees	200,000.00	200,000.00	24,378.77	134,965.04	-65,034.96	67.48 %
	Category: 3690 - Street Department Fees Total:	200,000.00	200,000.00	24,378.77	134,965.04	-65,034.96	67.48%
Category: 3760 - Cemetery Fees							
01-00-37600	Grave Opening Fees	30,000.00	30,000.00	3,350.00	11,600.00	-18,400.00	38.67 %
01-00-37610	Lot Sales	18,000.00	18,000.00	4,700.00	11,250.00	-6,750.00	62.50 %
01-00-37620	Cemetery Receipts	2,500.00	2,500.00	0.00	0.00	-2,500.00	0.00 %
	Category: 3760 - Cemetery Fees Total:	50,500.00	50,500.00	8,050.00	22,850.00	-27,650.00	45.25%
Category: 3790 - Other Revenues							
01-00-37901	Developer Fees	0.00	0.00	0.00	10,000.00	10,000.00	0.00 %
	Category: 3790 - Other Revenues Total:	0.00	0.00	0.00	10,000.00	10,000.00	0.00%
Category: 3810 - Investment Income							
01-00-38100	Interest Income	30,000.00	30,000.00	41,504.52	199,109.03	169,109.03	663.70 %
	Category: 3810 - Investment Income Total:	30,000.00	30,000.00	41,504.52	199,109.03	169,109.03	663.70%
Category: 3890 - Miscellaneous Income							
01-00-38900	Miscellaneous	55,000.00	55,000.00	5,745.00	22,150.99	-32,849.01	40.27 %
	Category: 3890 - Miscellaneous Income Total:	55,000.00	55,000.00	5,745.00	22,150.99	-32,849.01	40.27%
Category: 3990 - Interfund Transfers							
01-00-39920	Transfer from Sales Tax	190,000.00	190,000.00	15,833.33	94,999.98	-95,000.02	50.00 %
01-00-39924	Transfer from Overweight Truck Perm...	12,000.00	12,000.00	1,000.00	6,000.00	-6,000.00	50.00 %
01-00-39951	Transfer from Water	166,271.00	166,271.00	13,855.92	83,135.52	-83,135.48	50.00 %
01-00-39952	Transf from Water Reclamation	190,080.00	190,080.00	15,840.00	95,040.00	-95,040.00	50.00 %
01-00-39953	Transfer from Solid Waste	176,922.00	176,922.00	14,743.50	88,461.00	-88,461.00	50.00 %
01-00-39954	Transfer from Electric	1,777,114.00	1,777,114.00	148,092.83	888,556.98	-888,557.02	50.00 %
01-00-39958	Transfer from Railroad	50,000.00	50,000.00	4,166.67	25,000.02	-24,999.98	50.00 %
	Category: 3990 - Interfund Transfers Total:	2,562,387.00	2,562,387.00	213,532.25	1,281,193.50	-1,281,193.50	50.00%
	Department: 00 - 00 Total:	13,405,887.51	13,405,887.51	2,104,863.96	6,914,049.18	-6,491,838.33	51.57%
	Revenue Total:	13,405,887.51	13,405,887.51	2,104,863.96	6,914,049.18	-6,491,838.33	51.57%
Expense							
Department: 12 - Mayor & City Council							
Category: 4000 - Personnel							
01-12-43000	Elected Officials Salaries	25,250.00	25,250.00	2,913.60	12,209.37	13,040.63	48.35 %
	Category: 4000 - Personnel Total:	25,250.00	25,250.00	2,913.60	12,209.37	13,040.63	48.35%
Category: 5000 - Contractual Services							
01-12-54900	Other Professional Services	100.00	100.00	0.00	0.00	100.00	0.00 %
01-12-55400	Printing	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
01-12-56100	Dues	1,200.00	1,200.00	0.00	0.00	1,200.00	0.00 %
01-12-56200	Travel	1,000.00	1,000.00	0.00	225.32	774.68	22.53 %
01-12-56600	Conference	2,000.00	2,000.00	0.00	204.06	1,795.94	10.20 %
	Category: 5000 - Contractual Services Total:	5,300.00	5,300.00	0.00	429.38	4,870.62	8.10%
Category: 6000 - Commodities							
01-12-65100	Office Supplies	1,000.00	1,000.00	0.00	134.72	865.28	13.47 %
	Category: 6000 - Commodities Total:	1,000.00	1,000.00	0.00	134.72	865.28	13.47%

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Category: 8000 - Capital Outlay							
01-12-83000	Equipment	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
Category: 8000 - Capital Outlay Total:		1,000.00	1,000.00	0.00	0.00	1,000.00	0.00%
Category: 9000 - Other Expenditures							
01-12-91100	Community Relations	2,500.00	2,500.00	900.00	2,619.48	-119.48	104.78 %
Category: 9000 - Other Expenditures Total:		2,500.00	2,500.00	900.00	2,619.48	-119.48	104.78%
Department: 12 - Mayor & City Council Total:		35,050.00	35,050.00	3,813.60	15,392.95	19,657.05	43.92%
Department: 13 - City Clerk							
Category: 4000 - Personnel							
01-13-42100	Full-Time	82,902.00	82,902.00	9,833.40	41,575.08	41,326.92	50.15 %
01-13-42200	Part-Time	27,250.00	27,250.00	2,804.88	11,807.72	15,442.28	43.33 %
01-13-45100	Health Insurance	34,225.00	34,225.00	351.71	1,934.31	32,290.69	5.65 %
01-13-45200	Life Insurance	50.00	50.00	5.23	34.80	15.20	69.60 %
Category: 4000 - Personnel Total:		144,427.00	144,427.00	12,995.22	55,351.91	89,075.09	38.33%
Category: 5000 - Contractual Services							
01-13-54900	Other Professional Services	20,000.00	20,000.00	0.00	5,026.00	14,974.00	25.13 %
01-13-55100	Postage	8,000.00	8,000.00	342.55	342.55	7,657.45	4.28 %
01-13-55200	Telephone	750.00	750.00	78.00	468.09	281.91	62.41 %
01-13-55300	Publishing	500.00	500.00	0.00	0.00	500.00	0.00 %
01-13-55400	Printing	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00 %
01-13-56100	Dues	800.00	800.00	0.00	80.00	720.00	10.00 %
01-13-56200	Travel	300.00	300.00	0.00	84.39	215.61	28.13 %
01-13-56300	Training	300.00	300.00	828.13	828.13	-528.13	276.04 %
01-13-56400	Tuition	1,800.00	1,800.00	507.96	1,104.96	695.04	61.39 %
01-13-56500	Publications	1,500.00	1,500.00	139.99	139.99	1,360.01	9.33 %
01-13-56600	Conference	3,000.00	3,000.00	0.00	1,875.00	1,125.00	62.50 %
Category: 5000 - Contractual Services Total:		41,950.00	41,950.00	1,896.63	9,949.11	32,000.89	23.72%
Category: 6000 - Commodities							
01-13-65100	Office Supplies	1,000.00	1,000.00	57.28	160.61	839.39	16.06 %
Category: 6000 - Commodities Total:		1,000.00	1,000.00	57.28	160.61	839.39	16.06%
Category: 8000 - Capital Outlay							
01-13-83000	Equipment	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00 %
01-13-87000	Furniture	2,000.00	2,000.00	109.97	109.97	1,890.03	5.50 %
Category: 8000 - Capital Outlay Total:		5,000.00	5,000.00	109.97	109.97	4,890.03	2.20%
Category: 9000 - Other Expenditures							
01-13-92900	Miscellaneous	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00 %
01-13-95300	Intergovernmental Agreement	15,500.00	15,500.00	1,384.00	10,215.17	5,284.83	65.90 %
Category: 9000 - Other Expenditures Total:		18,500.00	18,500.00	1,384.00	10,215.17	8,284.83	55.22%
Department: 13 - City Clerk Total:		210,877.00	210,877.00	16,443.10	75,786.77	135,090.23	35.94%
Department: 17 - Municipal Building							
Category: 5000 - Contractual Services							
01-17-51100	Building Maintenance	108,000.00	108,000.00	8,546.50	41,490.21	66,509.79	38.42 %
01-17-51700	Grounds Maintenance	7,500.00	7,500.00	228.00	2,211.00	5,289.00	29.48 %
01-17-52900	Other Maintenance	3,000.00	3,000.00	270.30	1,291.20	1,708.80	43.04 %
01-17-53600	Janitorial Services	30,000.00	30,000.00	2,569.00	18,479.50	11,520.50	61.60 %
01-17-53700	Network Administration	268,113.00	268,113.00	17,646.09	134,056.50	134,056.50	50.00 %
01-17-53900	Other Contractual Services	500.00	500.00	0.00	0.00	500.00	0.00 %
01-17-54900	Other Professional Services	30,000.00	30,000.00	1,420.89	4,132.31	25,867.69	13.77 %
01-17-57100	Utilities	1,100.00	1,100.00	97.43	584.58	515.42	53.14 %
01-17-57300	Garbage Disposal/Recycling	750.00	750.00	53.79	316.53	433.47	42.20 %
01-17-59500	Property Tax	750.00	750.00	0.00	691.74	58.26	92.23 %
Category: 5000 - Contractual Services Total:		449,713.00	449,713.00	30,832.00	203,253.57	246,459.43	45.20%
Category: 6000 - Commodities							
01-17-61100	Building Supplies	1,200.00	1,200.00	0.00	2,333.30	-1,133.30	194.44 %
01-17-61700	Grounds Supplies	500.00	500.00	0.00	599.04	-99.04	119.81 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
01-17-65100	Office Supplies	6,000.00	6,000.00	17.23	1,683.49	4,316.51	28.06 %
01-17-65400	Janitorial Supplies	4,000.00	4,000.00	117.24	1,539.39	2,460.61	38.48 %
	Category: 6000 - Commodities Total:	11,700.00	11,700.00	134.47	6,155.22	5,544.78	52.61%
	Category: 8000 - Capital Outlay						
01-17-82000	Building	135,000.00	135,000.00	0.00	0.00	135,000.00	0.00 %
01-17-83000	Equipment	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
	Category: 8000 - Capital Outlay Total:	145,000.00	145,000.00	0.00	0.00	145,000.00	0.00%
	Category: 9000 - Other Expenditures						
01-17-91100	Community Relations	20,000.00	20,000.00	-3,261.42	2,586.33	17,413.67	12.93 %
01-17-99915	Transfer Ambulance fund	220,000.00	220,000.00	18,333.33	109,999.98	110,000.02	50.00 %
01-17-99955	Transfer Electric Fund	438,057.00	438,057.00	0.00	0.00	438,057.00	0.00 %
01-17-99956	Transfer Water Fund	125,000.00	125,000.00	0.00	125,000.00	0.00	100.00 %
01-17-99964	Transfer Admin Services Fund	490,792.00	490,792.00	40,899.33	245,395.98	245,396.02	50.00 %
01-17-99971	Transfer Fire Pension	150,000.00	150,000.00	16,077.95	85,203.01	64,796.99	56.80 %
01-17-99972	Transfer Police Pension	150,000.00	150,000.00	16,077.95	85,203.01	64,796.99	56.80 %
01-17-99990	Transfer Capital Improvement	1,129,000.00	1,129,000.00	0.00	0.00	1,129,000.00	0.00 %
	Category: 9000 - Other Expenditures Total:	2,722,849.00	2,722,849.00	88,127.14	653,388.31	2,069,460.69	24.00%
	Department: 17 - Municipal Building Total:	3,329,262.00	3,329,262.00	119,093.61	862,797.10	2,466,464.90	25.92%
	Department: 18 - City Attorney						
	Category: 5000 - Contractual Services						
01-18-53300	Legal Service	115,000.00	115,000.00	12,864.50	64,192.88	50,807.12	55.82 %
	Category: 5000 - Contractual Services Total:	115,000.00	115,000.00	12,864.50	64,192.88	50,807.12	55.82%
	Department: 18 - City Attorney Total:	115,000.00	115,000.00	12,864.50	64,192.88	50,807.12	55.82%
	Department: 19 - City Manager						
	Category: 5000 - Contractual Services						
01-19-54900	Other Professional Services	850.00	850.00	0.00	0.00	850.00	0.00 %
01-19-55200	Telephone	600.00	600.00	150.00	300.00	300.00	50.00 %
01-19-56000	Professional Development	2,000.00	2,000.00	0.00	394.00	1,606.00	19.70 %
01-19-56100	Dues	12,500.00	12,500.00	0.00	9,912.00	2,588.00	79.30 %
01-19-56200	Travel	3,500.00	3,500.00	535.58	2,404.21	1,095.79	68.69 %
01-19-56500	Publications	300.00	300.00	0.00	0.00	300.00	0.00 %
01-19-56600	Conference	4,500.00	4,500.00	828.13	3,605.07	894.93	80.11 %
	Category: 5000 - Contractual Services Total:	24,250.00	24,250.00	1,513.71	16,615.28	7,634.72	68.52%
	Category: 6000 - Commodities						
01-19-65100	Office Supplies	700.00	700.00	212.00	212.00	488.00	30.29 %
	Category: 6000 - Commodities Total:	700.00	700.00	212.00	212.00	488.00	30.29%
	Category: 8000 - Capital Outlay						
01-19-83000	Equipment	0.00	0.00	0.00	389.99	-389.99	0.00 %
	Category: 8000 - Capital Outlay Total:	0.00	0.00	0.00	389.99	-389.99	0.00%
	Category: 9000 - Other Expenditures						
01-19-91100	Community Relations	7,500.00	7,500.00	750.00	2,812.22	4,687.78	37.50 %
	Category: 9000 - Other Expenditures Total:	7,500.00	7,500.00	750.00	2,812.22	4,687.78	37.50%
	Department: 19 - City Manager Total:	32,450.00	32,450.00	2,475.71	20,029.49	12,420.51	61.72%
	Department: 21 - Police						
	Category: 4000 - Personnel						
01-21-42100	Full-Time	2,546,507.00	2,546,507.00	247,952.23	1,089,036.12	1,457,470.88	42.77 %
01-21-42200	Part-Time	35,000.00	35,000.00	9,417.40	41,809.31	-6,809.31	119.46 %
01-21-42300	Overtime	125,000.00	125,000.00	31,086.27	108,910.75	16,089.25	87.13 %
01-21-42600	Pager	20,724.00	20,724.00	2,356.45	9,712.56	11,011.44	46.87 %
01-21-42800	OIC - On-Call FTO	30,000.00	30,000.00	3,983.15	14,081.72	15,918.28	46.94 %
01-21-43000	Contribution to Police Pension	940,173.00	940,173.00	443,186.90	443,186.90	496,986.10	47.14 %
01-21-45100	Health Insurance	472,393.00	472,393.00	36,473.14	207,391.27	265,001.73	43.90 %
01-21-45200	Life Insurance	2,100.00	2,100.00	103.50	645.15	1,454.85	30.72 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
01-21-47100	Uniform Allowance	30,000.00	30,000.00	5,359.75	26,189.78	3,810.22	87.30 %
	Category: 4000 - Personnel Total:	4,201,897.00	4,201,897.00	779,918.79	1,940,963.56	2,260,933.44	46.19%
	Category: 5000 - Contractual Services						
01-21-51200	Equipment Maintenance	38,000.00	38,000.00	0.00	10,811.23	27,188.77	28.45 %
01-21-51300	Vehicle Maintenance	30,000.00	30,000.00	0.00	17,210.45	12,789.55	57.37 %
01-21-53400	Medical Services	500.00	500.00	0.00	0.00	500.00	0.00 %
01-21-53701	Data Processing Service	11,000.00	11,000.00	0.00	9,816.36	1,183.64	89.24 %
01-21-54900	Other Professional Services	6,500.00	6,500.00	555.86	14,302.88	-7,802.88	220.04 %
01-21-55100	Postage	400.00	400.00	0.00	52.13	347.87	13.03 %
01-21-55200	Telephone	24,000.00	24,000.00	2,463.93	11,037.74	12,962.26	45.99 %
01-21-55300	Publishing	700.00	700.00	0.00	82.00	618.00	11.71 %
01-21-55400	Printing	5,000.00	5,000.00	19.00	768.87	4,231.13	15.38 %
01-21-56100	Dues	28,000.00	28,000.00	200.00	2,741.61	25,258.39	9.79 %
01-21-56200	Travel	20,000.00	20,000.00	0.00	2,172.86	17,827.14	10.86 %
01-21-56300	Training	33,600.00	33,600.00	828.13	5,187.25	28,412.75	15.44 %
01-21-56400	Tuition	12,147.00	12,147.00	507.96	13,252.46	-1,105.46	109.10 %
01-21-57100	Utilities	1,400.00	1,400.00	97.13	582.82	817.18	41.63 %
01-21-57800	Animal Control	6,000.00	6,000.00	0.00	1,795.00	4,205.00	29.92 %
01-21-59400	Lease or Rentals	118,236.00	118,236.00	14,776.15	51,694.63	66,541.37	43.72 %
	Category: 5000 - Contractual Services Total:	335,483.00	335,483.00	19,448.16	141,508.29	193,974.71	42.18%
	Category: 6000 - Commodities						
01-21-61300	Vehicle Supplies	2,000.00	2,000.00	48.23	236.18	1,763.82	11.81 %
01-21-65100	Office Supplies	8,000.00	8,000.00	241.65	5,273.94	2,726.06	65.92 %
01-21-65200	Operating Supplies	20,000.00	20,000.00	3,141.23	18,137.33	1,862.67	90.69 %
01-21-65500	Gasoline/Oil	62,000.00	62,000.00	4,520.85	26,505.86	35,494.14	42.75 %
01-21-65800	Prisoner Supplies	6,000.00	6,000.00	0.00	0.00	6,000.00	0.00 %
01-21-66200	K9 Supplies	10,400.00	10,400.00	531.58	19,844.87	-9,444.87	190.82 %
	Category: 6000 - Commodities Total:	108,400.00	108,400.00	8,483.54	69,998.18	38,401.82	64.57%
	Category: 8000 - Capital Outlay						
01-21-83000	Equipment	80,626.00	80,626.00	0.00	11,413.19	69,212.81	14.16 %
	Category: 8000 - Capital Outlay Total:	80,626.00	80,626.00	0.00	11,413.19	69,212.81	14.16%
	Category: 9000 - Other Expenditures						
01-21-91700	Investigations	3,000.00	3,000.00	0.00	401.48	2,598.52	13.38 %
01-21-91710	Drug Investigations	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
01-21-91720	DUI	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
01-21-92900	Miscellaneous	3,800.00	3,800.00	0.00	360.11	3,439.89	9.48 %
	Category: 9000 - Other Expenditures Total:	8,800.00	8,800.00	0.00	761.59	8,038.41	8.65%
	Department: 21 - Police Total:	4,735,206.00	4,735,206.00	807,850.49	2,164,644.81	2,570,561.19	45.71%
	Department: 22 - Fire						
	Category: 4000 - Personnel						
01-22-42100	Full-Time	1,249,030.66	1,249,030.66	151,464.87	623,244.44	625,786.22	49.90 %
01-22-42200	Part-Time	100,000.00	100,000.00	12,015.75	56,474.86	43,525.14	56.47 %
01-22-42300	Overtime	350,000.00	350,000.00	39,638.24	162,846.14	187,153.86	46.53 %
01-22-43000	Contribution to Fire Pension	513,688.00	513,688.00	242,153.40	242,153.40	271,534.60	47.14 %
01-22-45100	Health Insurance	240,757.00	240,757.00	19,898.54	114,559.86	126,197.14	47.58 %
01-22-45200	Life Insurance	1,000.00	1,000.00	48.30	309.35	690.65	30.94 %
01-22-47100	Uniform Allowance	12,000.00	12,000.00	0.00	8,825.77	3,174.23	73.55 %
	Category: 4000 - Personnel Total:	2,466,475.66	2,466,475.66	465,219.10	1,208,413.82	1,258,061.84	48.99%
	Category: 5000 - Contractual Services						
01-22-51100	Building Maintenance	25,500.00	25,500.00	865.70	5,724.14	19,775.86	22.45 %
01-22-51200	Equipment Maintenance	12,000.00	12,000.00	0.00	1,775.25	10,224.75	14.79 %
01-22-51300	Vehicle Maintenance	31,000.00	31,000.00	93.37	32,110.02	-1,110.02	103.58 %
01-22-53400	Medical Services	5,000.00	5,000.00	0.00	1,379.00	3,621.00	27.58 %
01-22-54900	Other Professional Services	88,000.00	88,000.00	7,432.06	68,913.61	19,086.39	78.31 %
01-22-55100	Postage	500.00	500.00	0.00	0.00	500.00	0.00 %
01-22-55200	Telephone	7,700.00	7,700.00	310.02	2,340.72	5,359.28	30.40 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
01-22-55400	Printing	750.00	750.00	0.00	183.75	566.25	24.50 %
01-22-56100	Dues	11,000.00	11,000.00	0.00	550.00	10,450.00	5.00 %
01-22-56200	Travel	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00 %
01-22-56300	Training	7,000.00	7,000.00	828.09	1,075.89	5,924.11	15.37 %
01-22-56400	Tuition	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00 %
01-22-56500	Publications	150.00	150.00	298.00	528.00	-378.00	352.00 %
01-22-57100	Utilities	1,200.00	1,200.00	153.00	771.23	428.77	64.27 %
01-22-59400	Lease or Rentals	14,000.00	14,000.00	105.63	520.10	13,479.90	3.72 %
Category: 5000 - Contractual Services Total:		208,300.00	208,300.00	10,085.87	115,871.71	92,428.29	55.63%
Category: 6000 - Commodities							
01-22-61100	Building Supplies	5,000.00	5,000.00	162.48	2,090.36	2,909.64	41.81 %
01-22-61200	Equipment Supplies	7,300.00	7,300.00	0.00	6,355.00	945.00	87.05 %
01-22-61300	Vehicle Supplies	6,000.00	6,000.00	356.32	1,084.88	4,915.12	18.08 %
01-22-65100	Office Supplies	1,500.00	1,500.00	56.82	127.41	1,372.59	8.49 %
01-22-65200	Operating Supplies	26,000.00	26,000.00	1,482.21	13,382.88	12,617.12	51.47 %
01-22-65400	Janitorial Supplies	2,000.00	2,000.00	98.58	661.45	1,338.55	33.07 %
01-22-65500	Gasoline/Oil	15,000.00	15,000.00	1,547.42	7,736.70	7,263.30	51.58 %
01-22-68400	Software	5,800.00	5,800.00	194.35	13,706.95	-7,906.95	236.33 %
Category: 6000 - Commodities Total:		68,600.00	68,600.00	3,898.18	45,145.63	23,454.37	65.81%
Category: 8000 - Capital Outlay							
01-22-83000	Equipment	11,540.00	11,540.00	0.00	0.00	11,540.00	0.00 %
01-22-84000	Vehicles	8,500.00	8,500.00	0.00	0.00	8,500.00	0.00 %
01-22-89000	Other Improvements	245,000.00	245,000.00	0.00	0.00	245,000.00	0.00 %
Category: 8000 - Capital Outlay Total:		265,040.00	265,040.00	0.00	0.00	265,040.00	0.00%
Category: 9000 - Other Expenditures							
01-22-91100	Public Relations	9,000.00	9,000.00	-265.00	32.38	8,967.62	0.36 %
Category: 9000 - Other Expenditures Total:		9,000.00	9,000.00	-265.00	32.38	8,967.62	0.36%
Department: 22 - Fire Total:		3,017,415.66	3,017,415.66	478,938.15	1,369,463.54	1,647,952.12	45.39%
Department: 41 - Street							
Category: 4000 - Personnel							
01-41-42100	Full-Time	945,159.37	945,159.37	105,021.63	440,450.22	504,709.15	46.60 %
01-41-42300	Overtime	69,000.00	69,000.00	2,458.94	33,573.77	35,426.23	48.66 %
01-41-42600	Pager	27,000.00	27,000.00	2,701.06	14,739.95	12,260.05	54.59 %
01-41-45100	Health Insurance	209,790.00	209,790.00	17,885.92	108,479.55	101,310.45	51.71 %
01-41-45200	Life Insurance	750.00	750.00	38.83	258.85	491.15	34.51 %
01-41-47300	Clothing Acquisition	6,000.00	6,000.00	84.98	2,192.38	3,807.62	36.54 %
Category: 4000 - Personnel Total:		1,257,699.37	1,257,699.37	128,191.36	599,694.72	658,004.65	47.68%
Category: 5000 - Contractual Services							
01-41-51100	Building Maintenance	3,000.00	3,000.00	0.00	3,372.21	-372.21	112.41 %
01-41-51200	Equipment Maintenance	25,000.00	25,000.00	1,169.35	3,749.39	21,250.61	15.00 %
01-41-51300	Vehicle Maintenance	45,000.00	45,000.00	100.00	18,080.82	26,919.18	40.18 %
01-41-51400	Street Maintenance	30,000.00	30,000.00	16,814.00	22,066.00	7,934.00	73.55 %
01-41-51450	Forestry Maintenance	0.00	0.00	0.00	1,650.00	-1,650.00	0.00 %
01-41-51600	Snow Removal Maintenance	10,000.00	10,000.00	0.00	467.50	9,532.50	4.68 %
01-41-52900	Traffic Signal Maintenance	25,000.00	25,000.00	1,687.60	16,308.49	8,691.51	65.23 %
01-41-53600	Janitorial Services	2,500.00	2,500.00	564.54	1,416.86	1,083.14	56.67 %
01-41-54900	Other Professional Services	25,000.00	25,000.00	-2,211.50	23,408.72	1,591.28	93.63 %
01-41-55100	Postage	25.00	25.00	0.00	0.00	25.00	0.00 %
01-41-55200	Telephone	3,000.00	3,000.00	255.22	1,235.46	1,764.54	41.18 %
01-41-55300	Publishing	300.00	300.00	0.00	0.00	300.00	0.00 %
01-41-56200	Travel	7,500.00	7,500.00	0.00	0.00	7,500.00	0.00 %
01-41-56300	Training	15,000.00	15,000.00	478.08	2,932.20	12,067.80	19.55 %
01-41-56500	Publications	200.00	200.00	0.00	0.00	200.00	0.00 %
01-41-57100	Utilities	2,500.00	2,500.00	141.91	2,045.51	454.49	81.82 %
01-41-57200	Street Lighting	500.00	500.00	77.07	523.26	-23.26	104.65 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
01-41-59400	Lease or Rentals	40,000.00	40,000.00	1,831.26	10,996.96	29,003.04	27.49 %
Category: 5000 - Contractual Services Total:		234,525.00	234,525.00	20,907.53	108,253.38	126,271.62	46.16%
Category: 6000 - Commodities							
01-41-61100	Building Supplies	3,500.00	3,500.00	0.00	3,518.49	-18.49	100.53 %
01-41-61200	Equipment Supplies	20,000.00	20,000.00	125.37	13,925.11	6,074.89	69.63 %
01-41-61300	Vehicle Supplies	25,000.00	25,000.00	-2,207.05	23,813.42	1,186.58	95.25 %
01-41-61400	Street Supplies	70,000.00	70,000.00	2,687.07	23,018.06	46,981.94	32.88 %
01-41-61600	Snow Removal Supplies	105,000.00	105,000.00	0.00	77,104.88	27,895.12	73.43 %
01-41-61700	Grounds Supplies	10,000.00	10,000.00	0.00	953.20	9,046.80	9.53 %
01-41-62900	Other Supplies	15,000.00	15,000.00	1,918.54	4,762.73	10,237.27	31.75 %
01-41-65100	Office Supplies	2,000.00	2,000.00	0.00	2,404.63	-404.63	120.23 %
01-41-65200	Operating Supplies	8,000.00	8,000.00	587.31	8,247.62	-247.62	103.10 %
01-41-65300	Small Tools	3,500.00	3,500.00	882.41	1,515.05	1,984.95	43.29 %
01-41-65400	Janitorial Supplies	1,000.00	1,000.00	0.00	480.37	519.63	48.04 %
01-41-65500	Gasoline/Oil	60,000.00	60,000.00	3,611.61	33,003.62	26,996.38	55.01 %
01-41-66100	Safety Supplies	3,500.00	3,500.00	191.45	647.88	2,852.12	18.51 %
01-41-68400	Software	12,400.00	12,400.00	175.00	175.00	12,225.00	1.41 %
Category: 6000 - Commodities Total:		338,900.00	338,900.00	7,971.71	193,570.06	145,329.94	57.12%
Category: 7000 - Debt Service							
01-41-72000	Interest Expense	3,500.00	3,500.00	0.00	0.00	3,500.00	0.00 %
01-41-72260	Principal Expense	130,723.00	130,723.00	0.00	0.00	130,723.00	0.00 %
Category: 7000 - Debt Service Total:		134,223.00	134,223.00	0.00	0.00	134,223.00	0.00%
Category: 8000 - Capital Outlay							
01-41-83000	Equipment	85,000.00	85,000.00	0.00	42,966.21	42,033.79	50.55 %
01-41-84000	Vehicle	20,000.00	20,000.00	0.00	437,000.00	-417,000.00	2,185.00 %
01-41-89000	Other Improvements	20,000.00	20,000.00	0.00	3,757.00	16,243.00	18.79 %
Category: 8000 - Capital Outlay Total:		125,000.00	125,000.00	0.00	483,723.21	-358,723.21	386.98%
Category: 9000 - Other Expenditures							
01-41-92900	Miscellaneous	200.00	200.00	0.00	0.00	200.00	0.00 %
Category: 9000 - Other Expenditures Total:		200.00	200.00	0.00	0.00	200.00	0.00%
Department: 41 - Street Total:		2,090,547.37	2,090,547.37	157,070.60	1,385,241.37	705,306.00	66.26%
Department: 44 - Community Development							
Category: 4000 - Personnel							
01-44-42100	Full-Time	334,837.00	334,837.00	38,639.75	161,918.99	172,918.01	48.36 %
01-44-45100	Health Insurance	57,077.76	57,077.76	4,756.44	28,538.64	28,539.12	50.00 %
01-44-45200	Life Insurance	350.00	350.00	13.80	92.00	258.00	26.29 %
Category: 4000 - Personnel Total:		392,264.76	392,264.76	43,409.99	190,549.63	201,715.13	48.58%
Category: 5000 - Contractual Services							
01-44-51300	Vehicle Maintenance	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
01-44-52910	Other Maintenance - Nuisance Abat...	6,900.00	6,900.00	0.00	620.00	6,280.00	8.99 %
01-44-54900	Other Professional Services	20,000.00	20,000.00	1,424.91	5,181.93	14,818.07	25.91 %
01-44-54920	Downtown Beautification	65,000.00	65,000.00	3,300.00	17,729.19	47,270.81	27.28 %
01-44-55200	Telephone	2,000.00	2,000.00	228.02	1,158.26	841.74	57.91 %
01-44-55300	Publishing	3,000.00	3,000.00	0.00	345.00	2,655.00	11.50 %
01-44-55400	Printing	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00 %
01-44-56100	Dues	4,100.00	4,100.00	0.00	1,585.00	2,515.00	38.66 %
01-44-56200	Travel	7,000.00	7,000.00	308.77	952.54	6,047.46	13.61 %
01-44-56300	Training	7,000.00	7,000.00	66.00	609.38	6,390.62	8.71 %
01-44-56600	Conference	13,525.00	13,525.00	200.00	4,280.00	9,245.00	31.65 %
01-44-59400	Lease or Rentals	10,000.00	10,000.00	440.91	3,048.61	6,951.39	30.49 %
Category: 5000 - Contractual Services Total:		142,525.00	142,525.00	5,968.61	35,509.91	107,015.09	24.91%
Category: 6000 - Commodities							
01-44-61200	Equipment Supplies	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00 %
01-44-65100	Office Supplies	3,000.00	3,000.00	366.00	475.12	2,524.88	15.84 %
01-44-65200	Operating Supplies	400.00	400.00	0.00	0.00	400.00	0.00 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
01-44-65500	Gasoline/Oil	800.00	800.00	41.76	408.92	391.08	51.12 %
	Category: 6000 - Commodities Total:	6,700.00	6,700.00	407.76	884.04	5,815.96	13.19%
	Category: 9000 - Other Expenditures						
01-44-91100	Public Relations	17,000.00	17,000.00	419.55	419.55	16,580.45	2.47 %
	Category: 9000 - Other Expenditures Total:	17,000.00	17,000.00	419.55	419.55	16,580.45	2.47%
	Department: 44 - Community Development Total:	558,489.76	558,489.76	50,205.91	227,363.13	331,126.63	40.71%
	Department: 46 - Cemetery						
	Category: 4000 - Personnel						
01-46-42100	Full Time	62,057.00	62,057.00	7,160.23	30,520.84	31,536.16	49.18 %
01-46-42300	Overtime	7,000.00	7,000.00	0.00	2,994.16	4,005.84	42.77 %
01-46-42600	Pager	2,200.00	2,200.00	0.00	645.69	1,554.31	29.35 %
01-46-45100	Health Insurance	15,654.00	15,654.00	1,304.38	7,826.21	7,827.79	49.99 %
01-46-45200	Life Insurance	75.00	75.00	2.56	17.04	57.96	22.72 %
	Category: 4000 - Personnel Total:	86,986.00	86,986.00	8,467.17	42,003.94	44,982.06	48.29%
	Category: 5000 - Contractual Services						
01-46-51100	Building Maintenance	1,250.00	1,250.00	0.00	822.00	428.00	65.76 %
01-46-51200	Equipment Maintenance	500.00	500.00	0.00	0.00	500.00	0.00 %
01-46-51300	Vehicle Maintenance	250.00	250.00	7.00	1,452.20	-1,202.20	580.88 %
01-46-54900	Other Professional Services	45,000.00	45,000.00	8,253.29	16,861.29	28,138.71	37.47 %
01-46-55200	Telephone	1,700.00	1,700.00	152.02	760.21	939.79	44.72 %
01-46-99027	Utilities	2,200.00	2,200.00	274.58	448.04	1,751.96	20.37 %
	Category: 5000 - Contractual Services Total:	50,900.00	50,900.00	8,686.89	20,343.74	30,556.26	39.97%
	Category: 6000 - Commodities						
01-46-61100	Building Supplies	750.00	750.00	0.00	1,471.60	-721.60	196.21 %
01-46-61200	Equipment Supplies	500.00	500.00	0.00	682.53	-182.53	136.51 %
01-46-61300	Vehicle Supplies	250.00	250.00	125.95	125.95	124.05	50.38 %
01-46-61400	Supplies Road	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00 %
01-46-61700	Supplies Grounds	1,600.00	1,600.00	0.00	235.50	1,364.50	14.72 %
01-46-65200	Operating Supplies	750.00	750.00	0.00	258.74	491.26	34.50 %
01-46-65300	Small Tools	500.00	500.00	0.00	224.99	275.01	45.00 %
01-46-65400	Janitorial Supplies	200.00	200.00	55.17	163.76	36.24	81.88 %
01-46-65500	Gasoline/Oil	3,000.00	3,000.00	235.26	1,145.53	1,854.47	38.18 %
	Category: 6000 - Commodities Total:	27,550.00	27,550.00	416.38	4,308.60	23,241.40	15.64%
	Category: 8000 - Capital Outlay						
01-46-83000	Equipment	15,000.00	15,000.00	0.00	15,596.00	-596.00	103.97 %
01-46-89000	Other Improvements	17,000.00	17,000.00	0.00	0.00	17,000.00	0.00 %
	Category: 8000 - Capital Outlay Total:	32,000.00	32,000.00	0.00	15,596.00	16,404.00	48.74%
	Category: 9000 - Other Expenditures						
01-46-92900	Miscellaneous Charges	1,100.00	1,100.00	66.60	434.81	665.19	39.53 %
	Category: 9000 - Other Expenditures Total:	1,100.00	1,100.00	66.60	434.81	665.19	39.53%
	Department: 46 - Cemetery Total:	198,536.00	198,536.00	17,637.04	82,687.09	115,848.91	41.65%
	Department: 48 - Engineering						
	Category: 4000 - Personnel						
01-48-42100	Full-Time	213,000.00	213,000.00	24,339.72	101,995.03	111,004.97	47.88 %
01-48-42200	Part-Time	21,000.00	21,000.00	0.00	0.00	21,000.00	0.00 %
01-48-42300	Overtime	7,000.00	7,000.00	0.00	1,435.46	5,564.54	20.51 %
01-48-45100	Health Insurance	44,000.00	44,000.00	3,478.60	20,871.60	23,128.40	47.44 %
01-48-45200	Life Insurance	200.00	200.00	6.90	46.00	154.00	23.00 %
	Category: 4000 - Personnel Total:	285,200.00	285,200.00	27,825.22	124,348.09	160,851.91	43.60%
	Category: 5000 - Contractual Services						
01-48-51100	Building Maintenance	3,800.00	3,800.00	1,172.14	2,532.49	1,267.51	66.64 %
01-48-51200	Equipment Maintenance	1,800.00	1,800.00	190.74	1,214.56	585.44	67.48 %
01-48-51300	Vehicle Maintenance	1,300.00	1,300.00	0.00	0.00	1,300.00	0.00 %
01-48-53200	Engineering Service	10,500.00	10,500.00	0.00	3,113.40	7,386.60	29.65 %
01-48-54900	Other Professional Services	2,500.00	2,500.00	300.00	3,526.50	-1,026.50	141.06 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
01-48-55200	Telephone	2,800.00	2,800.00	158.03	1,100.20	1,699.80	39.29 %
01-48-55300	Publishing	200.00	200.00	0.00	0.00	200.00	0.00 %
01-48-56100	Dues	1,200.00	1,200.00	0.00	299.00	901.00	24.92 %
01-48-56200	Travel	1,100.00	1,100.00	0.00	130.40	969.60	11.85 %
01-48-56300	Training	1,000.00	1,000.00	507.96	1,415.36	-415.36	141.54 %
01-48-56500	Publications	200.00	200.00	0.00	0.00	200.00	0.00 %
01-48-57100	Utilities	200.00	200.00	0.00	0.00	200.00	0.00 %
01-48-59400	Lease or Rentals	12,800.00	12,800.00	1,058.50	3,857.30	8,942.70	30.14 %
Category: 5000 - Contractual Services Total:		39,400.00	39,400.00	3,387.37	17,189.21	22,210.79	43.63%
Category: 6000 - Commodities							
01-48-61200	Equipment Supplies	3,700.00	3,700.00	0.00	362.53	3,337.47	9.80 %
01-48-65100	Office Supplies	600.00	600.00	204.00	402.74	197.26	67.12 %
01-48-65300	Small Tools	400.00	400.00	0.00	0.00	400.00	0.00 %
01-48-65400	Janitorial Supplies	2,600.00	2,600.00	0.00	0.00	2,600.00	0.00 %
01-48-65500	Gasoline/Oil	2,100.00	2,100.00	213.19	663.55	1,436.45	31.60 %
01-48-67000	Print Materials	500.00	500.00	0.00	0.00	500.00	0.00 %
01-48-68400	Software	4,700.00	4,700.00	0.00	2,860.10	1,839.90	60.85 %
Category: 6000 - Commodities Total:		14,600.00	14,600.00	417.19	4,288.92	10,311.08	29.38%
Category: 8000 - Capital Outlay							
01-48-83000	Equipment	17,500.00	17,500.00	0.00	0.00	17,500.00	0.00 %
01-48-87000	Furniture	3,800.00	3,800.00	0.00	0.00	3,800.00	0.00 %
Category: 8000 - Capital Outlay Total:		21,300.00	21,300.00	0.00	0.00	21,300.00	0.00%
Category: 9000 - Other Expenditures							
01-48-92900	Miscellaneous	200.00	200.00	0.00	0.00	200.00	0.00 %
Category: 9000 - Other Expenditures Total:		200.00	200.00	0.00	0.00	200.00	0.00%
Department: 48 - Engineering Total:		360,700.00	360,700.00	31,629.78	145,826.22	214,873.78	40.43%
Department: 61 - Economic Development							
Category: 4000 - Personnel							
01-61-45200	Life Insurance	0.00	0.00	2.27	15.09	-15.09	0.00 %
Category: 4000 - Personnel Total:		0.00	0.00	2.27	15.09	-15.09	0.00%
Category: 5000 - Contractual Services							
01-61-54900	Other Professional Services	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
01-61-55100	Postage	100.00	100.00	0.00	0.00	100.00	0.00 %
01-61-55200	Telephone	1,500.00	1,500.00	104.45	641.19	858.81	42.75 %
01-61-56100	Dues	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00 %
01-61-56200	Travel	2,000.00	2,000.00	0.00	1,217.71	782.29	60.89 %
01-61-56300	Training	1,500.00	1,500.00	0.00	324.00	1,176.00	21.60 %
01-61-56600	Conference	2,000.00	2,000.00	0.00	271.90	1,728.10	13.60 %
Category: 5000 - Contractual Services Total:		9,600.00	9,600.00	104.45	2,454.80	7,145.20	25.57%
Category: 6000 - Commodities							
01-61-65100	Office Supplies	1,500.00	1,500.00	0.00	307.24	1,192.76	20.48 %
01-61-65200	Operating Supplies	300.00	300.00	0.00	0.00	300.00	0.00 %
Category: 6000 - Commodities Total:		1,800.00	1,800.00	0.00	307.24	1,492.76	17.07%
Category: 8000 - Capital Outlay							
01-61-83000	Equipment	5,000.00	5,000.00	0.00	174.99	4,825.01	3.50 %
Category: 8000 - Capital Outlay Total:		5,000.00	5,000.00	0.00	174.99	4,825.01	3.50%
Category: 9000 - Other Expenditures							
01-61-91100	Community Relations	2,500.00	2,500.00	0.00	1,589.31	910.69	63.57 %
01-61-92900	Miscellaneous	500.00	500.00	0.00	0.00	500.00	0.00 %
Category: 9000 - Other Expenditures Total:		3,000.00	3,000.00	0.00	1,589.31	1,410.69	52.98%
Department: 61 - Economic Development Total:		19,400.00	19,400.00	106.72	4,541.43	14,858.57	23.41%
Expense Total:		14,702,933.79	14,702,933.79	1,698,129.21	6,417,966.78	8,284,967.01	43.65%
Fund: 01 - General Surplus (Deficit):		-1,297,046.28	-1,297,046.28	406,734.75	496,082.40	1,793,128.68	-38.25%

Budget Report

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 11 - Audit						
Revenue						
Department: 00 - 00						
Category: 3110 - Property						
11-00-31100 Property Tax	28,000.00	28,000.00	16,111.22	16,111.22	-11,888.78	57.54 %
Category: 3110 - Property Total:	28,000.00	28,000.00	16,111.22	16,111.22	-11,888.78	57.54%
Category: 3810 - Investment Income						
11-00-38100 Interest Income	0.00	0.00	0.00	25.62	25.62	0.00 %
Category: 3810 - Investment Income Total:	0.00	0.00	0.00	25.62	25.62	0.00%
Department: 00 - 00 Total:	28,000.00	28,000.00	16,111.22	16,136.84	-11,863.16	57.63%
Revenue Total:	28,000.00	28,000.00	16,111.22	16,136.84	-11,863.16	57.63%
Expense						
Department: 00 - 00						
Category: 5000 - Contractual Services						
11-00-53100 Accounting Service	28,000.00	28,000.00	11,500.00	29,000.00	-1,000.00	103.57 %
Category: 5000 - Contractual Services Total:	28,000.00	28,000.00	11,500.00	29,000.00	-1,000.00	103.57%
Department: 00 - 00 Total:	28,000.00	28,000.00	11,500.00	29,000.00	-1,000.00	103.57%
Expense Total:	28,000.00	28,000.00	11,500.00	29,000.00	-1,000.00	103.57%
Fund: 11 - Audit Surplus (Deficit):	0.00	0.00	4,611.22	-12,863.16	-12,863.16	0.00%
Fund: 12 - Insurance						
Revenue						
Department: 00 - 00						
Category: 3110 - Property						
12-00-31100 Property Tax	375,000.00	375,000.00	215,744.59	215,744.59	-159,255.41	57.53 %
Category: 3110 - Property Total:	375,000.00	375,000.00	215,744.59	215,744.59	-159,255.41	57.53%
Category: 3810 - Investment Income						
12-00-38100 Interest Income	100.00	100.00	44.28	45.86	-54.14	45.86 %
Category: 3810 - Investment Income Total:	100.00	100.00	44.28	45.86	-54.14	45.86%
Department: 00 - 00 Total:	375,100.00	375,100.00	215,788.87	215,790.45	-159,309.55	57.53%
Revenue Total:	375,100.00	375,100.00	215,788.87	215,790.45	-159,309.55	57.53%
Expense						
Department: 00 - 00						
Category: 5000 - Contractual Services						
12-00-59200 Insurance	375,000.00	375,000.00	24,206.05	149,341.87	225,658.13	39.82 %
Category: 5000 - Contractual Services Total:	375,000.00	375,000.00	24,206.05	149,341.87	225,658.13	39.82%
Category: 9000 - Other Expenditures						
12-00-99964 Transfer Admin Services Fund	11,000.00	11,000.00	916.67	5,500.02	5,499.98	50.00 %
Category: 9000 - Other Expenditures Total:	11,000.00	11,000.00	916.67	5,500.02	5,499.98	50.00%
Department: 00 - 00 Total:	386,000.00	386,000.00	25,122.72	154,841.89	231,158.11	40.11%
Expense Total:	386,000.00	386,000.00	25,122.72	154,841.89	231,158.11	40.11%
Fund: 12 - Insurance Surplus (Deficit):	-10,900.00	-10,900.00	190,666.15	60,948.56	71,848.56	-559.16%
Fund: 13 - Illinois Municipal Fund						
Revenue						
Department: 00 - 00						
Category: 3110 - Property						
13-00-31100 Property Tax	115,000.00	115,000.00	66,158.07	66,158.07	-48,841.93	57.53 %
Category: 3110 - Property Total:	115,000.00	115,000.00	66,158.07	66,158.07	-48,841.93	57.53%
Category: 3420 - Other Taxes						
13-00-34200 Personal Property Replacement Tax	25,352.00	25,352.00	0.00	0.00	-25,352.00	0.00 %
Category: 3420 - Other Taxes Total:	25,352.00	25,352.00	0.00	0.00	-25,352.00	0.00%

Budget Report

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Category: 3810 - Investment Income						
13-00-38100 Interest Income	100.00	100.00	49.06	196.89	96.89	196.89 %
Category: 3810 - Investment Income Total:	100.00	100.00	49.06	196.89	96.89	196.89%
Department: 00 - 00 Total:	140,452.00	140,452.00	66,207.13	66,354.96	-74,097.04	47.24%
Revenue Total:	140,452.00	140,452.00	66,207.13	66,354.96	-74,097.04	47.24%
Expense						
Department: 00 - 00						
Category: 4000 - Personnel						
13-00-46300 IMRF	135,000.00	135,000.00	13,205.07	58,059.03	76,940.97	43.01 %
Category: 4000 - Personnel Total:	135,000.00	135,000.00	13,205.07	58,059.03	76,940.97	43.01%
Department: 00 - 00 Total:	135,000.00	135,000.00	13,205.07	58,059.03	76,940.97	43.01%
Expense Total:	135,000.00	135,000.00	13,205.07	58,059.03	76,940.97	43.01%
Fund: 13 - Illinois Municipal Fund Surplus (Deficit):	5,452.00	5,452.00	53,002.06	8,295.93	2,843.93	152.16%
Fund: 14 - Social Security						
Revenue						
Department: 00 - 00						
Category: 3110 - Property						
14-00-31100 Property Tax	240,000.00	240,000.00	138,067.49	138,067.49	-101,932.51	57.53 %
Category: 3110 - Property Total:	240,000.00	240,000.00	138,067.49	138,067.49	-101,932.51	57.53%
Category: 3810 - Investment Income						
14-00-38100 Interest Income	100.00	100.00	17.38	17.38	-82.62	17.38 %
Category: 3810 - Investment Income Total:	100.00	100.00	17.38	17.38	-82.62	17.38%
Department: 00 - 00 Total:	240,100.00	240,100.00	138,084.87	138,084.87	-102,015.13	57.51%
Revenue Total:	240,100.00	240,100.00	138,084.87	138,084.87	-102,015.13	57.51%
Expense						
Department: 00 - 00						
Category: 4000 - Personnel						
14-00-46100 Social Security	227,000.00	227,000.00	26,447.07	116,298.30	110,701.70	51.23 %
Category: 4000 - Personnel Total:	227,000.00	227,000.00	26,447.07	116,298.30	110,701.70	51.23%
Department: 00 - 00 Total:	227,000.00	227,000.00	26,447.07	116,298.30	110,701.70	51.23%
Expense Total:	227,000.00	227,000.00	26,447.07	116,298.30	110,701.70	51.23%
Fund: 14 - Social Security Surplus (Deficit):	13,100.00	13,100.00	111,637.80	21,786.57	8,686.57	166.31%
Fund: 15 - Ambulance						
Revenue						
Department: 00 - 00						
Category: 3810 - Investment Income						
15-00-38100 Interest Income	250.00	250.00	123.41	4,941.33	4,691.33	1,976.53 %
Category: 3810 - Investment Income Total:	250.00	250.00	123.41	4,941.33	4,691.33	1,976.53%
Category: 3890 - Miscellaneous Income						
15-00-38900 Miscellaneous	0.00	0.00	0.00	50,000.00	50,000.00	0.00 %
Category: 3890 - Miscellaneous Income Total:	0.00	0.00	0.00	50,000.00	50,000.00	0.00%
Category: 3990 - Interfund Transfers						
15-00-39901 Transfer from General Fund	220,000.00	220,000.00	18,333.33	109,999.98	-110,000.02	50.00 %
Category: 3990 - Interfund Transfers Total:	220,000.00	220,000.00	18,333.33	109,999.98	-110,000.02	50.00%
Department: 00 - 00 Total:	220,250.00	220,250.00	18,456.74	164,941.31	-55,308.69	74.89%
Revenue Total:	220,250.00	220,250.00	18,456.74	164,941.31	-55,308.69	74.89%
Expense						
Department: 00 - 00						
Category: 7000 - Debt Service						
15-00-72000 Interest Expense - 2019 Loan	5,623.00	5,623.00	0.00	0.00	5,623.00	0.00 %

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
15-00-72200 Principal Expense - 2019 Loan	17,500.00	17,500.00	0.00	0.00	17,500.00	0.00 %
Category: 7000 - Debt Service Total:	23,123.00	23,123.00	0.00	0.00	23,123.00	0.00%
Category: 8000 - Capital Outlay						
15-00-83000 Equipment	24,000.00	24,000.00	0.00	0.00	24,000.00	0.00 %
15-00-84000 Vehicle	350,000.00	350,000.00	0.00	0.00	350,000.00	0.00 %
Category: 8000 - Capital Outlay Total:	374,000.00	374,000.00	0.00	0.00	374,000.00	0.00%
Department: 00 - 00 Total:	397,123.00	397,123.00	0.00	0.00	397,123.00	0.00%
Expense Total:	397,123.00	397,123.00	0.00	0.00	397,123.00	0.00%
Fund: 15 - Ambulance Surplus (Deficit):	-176,873.00	-176,873.00	18,456.74	164,941.31	341,814.31	-93.25%
Fund: 17 - Motor Fuel Tax						
Revenue						
Department: 00 - 00						
Category: 3430 - Motor Fuel Tax						
17-00-34300 Motor Fuel Tax Allotment	432,000.00	432,000.00	34,115.14	193,742.50	-238,257.50	44.85 %
Category: 3430 - Motor Fuel Tax Total:	432,000.00	432,000.00	34,115.14	193,742.50	-238,257.50	44.85%
Category: 3810 - Investment Income						
17-00-38100 Interest Income	1,500.00	1,500.00	4,704.15	24,369.30	22,869.30	1,624.62 %
Category: 3810 - Investment Income Total:	1,500.00	1,500.00	4,704.15	24,369.30	22,869.30	1,624.62%
Department: 00 - 00 Total:	433,500.00	433,500.00	38,819.29	218,111.80	-215,388.20	50.31%
Revenue Total:	433,500.00	433,500.00	38,819.29	218,111.80	-215,388.20	50.31%
Expense						
Department: 00 - 00						
Category: 9000 - Other Expenditures						
17-00-99915 Transf Capital Impr Fund IL Rebuild Pr...	630,000.00	630,000.00	0.00	0.00	630,000.00	0.00 %
17-00-99975 Trans to Cap Impr MFT Projects 2022	800,000.00	800,000.00	0.00	0.00	800,000.00	0.00 %
Category: 9000 - Other Expenditures Total:	1,430,000.00	1,430,000.00	0.00	0.00	1,430,000.00	0.00%
Department: 00 - 00 Total:	1,430,000.00	1,430,000.00	0.00	0.00	1,430,000.00	0.00%
Expense Total:	1,430,000.00	1,430,000.00	0.00	0.00	1,430,000.00	0.00%
Fund: 17 - Motor Fuel Tax Surplus (Deficit):	-996,500.00	-996,500.00	38,819.29	218,111.80	1,214,611.80	-21.89%
Fund: 18 - Utility Tax						
Revenue						
Department: 00 - 00						
Category: 3130 - Utility Tax						
18-00-31310 Electric Utility Tax	500,000.00	500,000.00	37,332.08	258,275.94	-241,724.06	51.66 %
18-00-31320 Natural Gas Utilty Tax	350,000.00	350,000.00	11,888.25	169,493.18	-180,506.82	48.43 %
Category: 3130 - Utility Tax Total:	850,000.00	850,000.00	49,220.33	427,769.12	-422,230.88	50.33%
Category: 3810 - Investment Income						
18-00-38100 Interest Income	9,000.00	9,000.00	1,328.77	8,376.69	-623.31	93.07 %
Category: 3810 - Investment Income Total:	9,000.00	9,000.00	1,328.77	8,376.69	-623.31	93.07%
Department: 00 - 00 Total:	859,000.00	859,000.00	50,549.10	436,145.81	-422,854.19	50.77%
Revenue Total:	859,000.00	859,000.00	50,549.10	436,145.81	-422,854.19	50.77%
Expense						
Department: 00 - 00						
Category: 9000 - Other Expenditures						
18-00-99936 Capital Improvement Fund Transfer	2,600,000.00	2,600,000.00	0.00	0.00	2,600,000.00	0.00 %
Category: 9000 - Other Expenditures Total:	2,600,000.00	2,600,000.00	0.00	0.00	2,600,000.00	0.00%
Department: 00 - 00 Total:	2,600,000.00	2,600,000.00	0.00	0.00	2,600,000.00	0.00%
Expense Total:	2,600,000.00	2,600,000.00	0.00	0.00	2,600,000.00	0.00%
Fund: 18 - Utility Tax Surplus (Deficit):	-1,741,000.00	-1,741,000.00	50,549.10	436,145.81	2,177,145.81	-25.05%

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 19 - Hotel-Motel Tax						
Revenue						
Department: 00 - 00						
Category: 3140 - Hotel/Motel Tax						
19-00-31400	Hotel/Motel Tax	250,000.00	250,000.00	14,720.66	104,530.82	-145,469.18 41.81 %
Category: 3140 - Hotel/Motel Tax Total:		250,000.00	250,000.00	14,720.66	104,530.82	-145,469.18 41.81%
Category: 3810 - Investment Income						
19-00-38100	Interest Income	500.00	500.00	31.89	1,538.55	1,038.55 307.71 %
Category: 3810 - Investment Income Total:		500.00	500.00	31.89	1,538.55	1,038.55 307.71%
Category: 3890 - Miscellaneous Income						
19-00-38983	Merchandise Sales	10,000.00	10,000.00	2,944.77	5,400.98	-4,599.02 54.01 %
Category: 3890 - Miscellaneous Income Total:		10,000.00	10,000.00	2,944.77	5,400.98	-4,599.02 54.01%
Department: 00 - 00 Total:		260,500.00	260,500.00	17,697.32	111,470.35	-149,029.65 42.79%
Revenue Total:		260,500.00	260,500.00	17,697.32	111,470.35	-149,029.65 42.79%
Expense						
Department: 00 - 00						
Category: 5000 - Contractual Services						
19-00-54912	Flagg Township Museum	12,000.00	12,000.00	1,250.00	13,250.00	-1,250.00 110.42 %
19-00-54930	Web Site - Design and Maint	1,000.00	1,000.00	0.00	0.00	1,000.00 0.00 %
19-00-55500	Advertising	10,000.00	10,000.00	0.00	694.00	9,306.00 6.94 %
19-00-56200	Travel	1,000.00	1,000.00	0.00	0.00	1,000.00 0.00 %
19-00-56600	Conference	1,000.00	1,000.00	0.00	722.66	277.34 72.27 %
Category: 5000 - Contractual Services Total:		25,000.00	25,000.00	1,250.00	14,666.66	10,333.34 58.67%
Category: 8000 - Capital Outlay						
19-00-89000	Other Improvements	50,000.00	50,000.00	0.00	2,500.00	47,500.00 5.00 %
Category: 8000 - Capital Outlay Total:		50,000.00	50,000.00	0.00	2,500.00	47,500.00 5.00%
Category: 9000 - Other Expenditures						
19-00-91100	Community Relations	5,000.00	5,000.00	0.00	3,218.15	1,781.85 64.36 %
19-00-91110	Downtown Christmas Promotion	5,000.00	5,000.00	0.00	0.00	5,000.00 0.00 %
19-00-91120	Lincoln Hwy Heritage Festival	8,000.00	8,000.00	0.00	8,000.00	0.00 100.00 %
19-00-91140	Railroad Days	5,000.00	5,000.00	890.00	4,260.40	739.60 85.21 %
19-00-91141	Irish Hooley	6,000.00	6,000.00	0.00	1,342.08	4,657.92 22.37 %
19-00-91144	Cinco de Mayo	8,000.00	8,000.00	0.00	8,739.10	-739.10 109.24 %
19-00-91145	Hay Day	8,000.00	8,000.00	0.00	0.00	8,000.00 0.00 %
19-00-91190	Miscellaneous Events	20,000.00	20,000.00	3,199.88	8,236.58	11,763.42 41.18 %
19-00-92900	Miscellaneous Charges	0.00	0.00	0.00	210.00	-210.00 0.00 %
19-00-99019	Blackhawk Waterways	8,000.00	8,000.00	0.00	4,000.00	4,000.00 50.00 %
19-00-99959	Transfer to Golf Course	60,000.00	60,000.00	5,000.00	30,000.00	30,000.00 50.00 %
Category: 9000 - Other Expenditures Total:		133,000.00	133,000.00	9,089.88	68,006.31	64,993.69 51.13%
Department: 00 - 00 Total:		208,000.00	208,000.00	10,339.88	85,172.97	122,827.03 40.95%
Department: 30 - Railfan Park						
Category: 4000 - Personnel						
19-30-42200	Part-Time	20,000.00	20,000.00	2,223.00	7,924.26	12,075.74 39.62 %
19-30-46100	Social Security	1,000.00	1,000.00	170.04	606.21	393.79 60.62 %
19-30-46300	IMRF	1,000.00	1,000.00	109.38	389.89	610.11 38.99 %
Category: 4000 - Personnel Total:		22,000.00	22,000.00	2,502.42	8,920.36	13,079.64 40.55%
Category: 5000 - Contractual Services						
19-30-51100	Building Maintenance	5,000.00	5,000.00	3,197.46	7,998.54	-2,998.54 159.97 %
19-30-57100	Utilities	1,500.00	1,500.00	51.11	805.94	694.06 53.73 %
19-30-57110	Rail Cam Internet Connection	1,200.00	1,200.00	0.00	0.00	1,200.00 0.00 %
19-30-57901	Railroad Park-Other	0.00	0.00	55.00	187.00	-187.00 0.00 %
Category: 5000 - Contractual Services Total:		7,700.00	7,700.00	3,303.57	8,991.48	-1,291.48 116.77%
Category: 6000 - Commodities						
19-30-61000	Maintenance Supplies - Equipment	1,000.00	1,000.00	0.00	0.00	1,000.00 0.00 %

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
19-30-65200 Operating Supplies	5,000.00	5,000.00	943.34	2,747.79	2,252.21	54.96 %
Category: 6000 - Commodities Total:	6,000.00	6,000.00	943.34	2,747.79	3,252.21	45.80%
Category: 8000 - Capital Outlay						
19-30-83000 Capital Outlay - Building	75,000.00	75,000.00	83,693.26	136,601.18	-61,601.18	182.13 %
19-30-89000 Other Improvements	0.00	0.00	0.00	1,000.00	-1,000.00	0.00 %
Category: 8000 - Capital Outlay Total:	75,000.00	75,000.00	83,693.26	137,601.18	-62,601.18	183.47%
Category: 9000 - Other Expenditures						
19-30-91101 Railroad Park Merchandise	10,000.00	10,000.00	344.00	12,712.70	-2,712.70	127.13 %
Category: 9000 - Other Expenditures Total:	10,000.00	10,000.00	344.00	12,712.70	-2,712.70	127.13%
Department: 30 - Railfan Park Total:	120,700.00	120,700.00	90,786.59	170,973.51	-50,273.51	141.65%
Expense Total:	328,700.00	328,700.00	101,126.47	256,146.48	72,553.52	77.93%
Fund: 19 - Hotel-Motel Tax Surplus (Deficit):	-68,200.00	-68,200.00	-83,429.15	-144,676.13	-76,476.13	212.14%
Fund: 20 - Sales Tax						
Revenue						
Department: 00 - 00						
Category: 3440 - Sales						
20-00-34400 Sales tax	1,450,000.00	1,450,000.00	106,162.19	715,188.13	-734,811.87	49.32 %
Category: 3440 - Sales Total:	1,450,000.00	1,450,000.00	106,162.19	715,188.13	-734,811.87	49.32%
Category: 3810 - Investment Income						
20-00-38100 Interest Income	5,000.00	5,000.00	14,438.17	73,669.33	68,669.33	1,473.39 %
Category: 3810 - Investment Income Total:	5,000.00	5,000.00	14,438.17	73,669.33	68,669.33	1,473.39%
Department: 00 - 00 Total:	1,455,000.00	1,455,000.00	120,600.36	788,857.46	-666,142.54	54.22%
Revenue Total:	1,455,000.00	1,455,000.00	120,600.36	788,857.46	-666,142.54	54.22%
Expense						
Department: 00 - 00						
Category: 9000 - Other Expenditures						
20-00-99901 General Fund Transfer	190,000.00	190,000.00	15,833.33	94,999.98	95,000.02	50.00 %
20-00-99936 Capital Improvement Fund Transfer	1,700,000.00	1,700,000.00	0.00	0.00	1,700,000.00	0.00 %
Category: 9000 - Other Expenditures Total:	1,890,000.00	1,890,000.00	15,833.33	94,999.98	1,795,000.02	5.03%
Department: 00 - 00 Total:	1,890,000.00	1,890,000.00	15,833.33	94,999.98	1,795,000.02	5.03%
Expense Total:	1,890,000.00	1,890,000.00	15,833.33	94,999.98	1,795,000.02	5.03%
Fund: 20 - Sales Tax Surplus (Deficit):	-435,000.00	-435,000.00	104,767.03	693,857.48	1,128,857.48	-159.51%
Fund: 21 - Lighthouse Pointe TIF						
Revenue						
Department: 00 - 00						
Category: 3110 - Property						
21-00-31361 Property Tax	642,779.00	642,779.00	380,625.89	380,625.89	-262,153.11	59.22 %
Category: 3110 - Property Total:	642,779.00	642,779.00	380,625.89	380,625.89	-262,153.11	59.22%
Category: 3810 - Investment Income						
21-00-38100 Interest Income	5,000.00	5,000.00	483.66	3,971.26	-1,028.74	79.43 %
Category: 3810 - Investment Income Total:	5,000.00	5,000.00	483.66	3,971.26	-1,028.74	79.43%
Department: 00 - 00 Total:	647,779.00	647,779.00	381,109.55	384,597.15	-263,181.85	59.37%
Revenue Total:	647,779.00	647,779.00	381,109.55	384,597.15	-263,181.85	59.37%
Expense						
Department: 00 - 00						
Category: 5000 - Contractual Services						
21-00-53100 Accounting Service	2,550.00	2,550.00	0.00	0.00	2,550.00	0.00 %
21-00-53300 Legal Service	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
21-00-54900 Other Professional Services	154,267.00	154,267.00	605.00	605.00	153,662.00	0.39 %
21-00-56100 Dues	550.00	550.00	0.00	0.00	550.00	0.00 %
21-00-56300 Training	3,000.00	3,000.00	0.00	988.64	2,011.36	32.95 %
Category: 5000 - Contractual Services Total:	170,367.00	170,367.00	605.00	1,593.64	168,773.36	0.94%

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Category: 7000 - Debt Service							
21-00-72000	Interest Expense - 2013 GO TIF Bond	61,575.00	61,575.00	0.00	30,787.50	30,787.50	50.00 %
21-00-72200	Principal Expense - 2013 GO/TIF Bond	170,000.00	170,000.00	0.00	0.00	170,000.00	0.00 %
	Category: 7000 - Debt Service Total:	231,575.00	231,575.00	0.00	30,787.50	200,787.50	13.29%
Category: 8000 - Capital Outlay							
21-00-89000	Other Improvements	765,000.00	765,000.00	645.60	49,477.90	715,522.10	6.47 %
	Category: 8000 - Capital Outlay Total:	765,000.00	765,000.00	645.60	49,477.90	715,522.10	6.47%
	Department: 00 - 00 Total:	1,166,942.00	1,166,942.00	1,250.60	81,859.04	1,085,082.96	7.01%
	Expense Total:	1,166,942.00	1,166,942.00	1,250.60	81,859.04	1,085,082.96	7.01%
	Fund: 21 - Lighthouse Pointe TIF Surplus (Deficit):	-519,163.00	-519,163.00	379,858.95	302,738.11	821,901.11	-58.31%
Fund: 22 - Foreign Fire Insurance							
Revenue							
Department: 00 - 00							
Category: 3120 - Foreign Fire Insurance Tax							
22-00-31200	Foreign Fire Receipts	34,000.00	34,000.00	0.00	0.00	-34,000.00	0.00 %
	Category: 3120 - Foreign Fire Insurance Tax Total:	34,000.00	34,000.00	0.00	0.00	-34,000.00	0.00%
Category: 3810 - Investment Income							
22-00-38100	Interest Income	200.00	200.00	56.09	306.50	106.50	153.25 %
	Category: 3810 - Investment Income Total:	200.00	200.00	56.09	306.50	106.50	153.25%
	Department: 00 - 00 Total:	34,200.00	34,200.00	56.09	306.50	-33,893.50	0.90%
	Revenue Total:	34,200.00	34,200.00	56.09	306.50	-33,893.50	0.90%
Expense							
Department: 00 - 00							
Category: 5000 - Contractual Services							
22-00-54900	Other Professional Services	7,000.00	7,000.00	0.00	0.00	7,000.00	0.00 %
22-00-56300	Training	10,000.00	10,000.00	165.93	1,433.69	8,566.31	14.34 %
	Category: 5000 - Contractual Services Total:	17,000.00	17,000.00	165.93	1,433.69	15,566.31	8.43%
Category: 6000 - Commodities							
22-00-65200	Operating Supplies	1,000.00	1,000.00	190.45	228.45	771.55	22.85 %
	Category: 6000 - Commodities Total:	1,000.00	1,000.00	190.45	228.45	771.55	22.85%
Category: 8000 - Capital Outlay							
22-00-83000	Equipment	33,000.00	33,000.00	0.00	1,412.95	31,587.05	4.28 %
	Category: 8000 - Capital Outlay Total:	33,000.00	33,000.00	0.00	1,412.95	31,587.05	4.28%
	Department: 00 - 00 Total:	51,000.00	51,000.00	356.38	3,075.09	47,924.91	6.03%
	Expense Total:	51,000.00	51,000.00	356.38	3,075.09	47,924.91	6.03%
	Fund: 22 - Foreign Fire Insurance Surplus (Deficit):	-16,800.00	-16,800.00	-300.29	-2,768.59	14,031.41	16.48%
Fund: 23 - Downtown & Southern Gateway TIF							
Revenue							
Department: 00 - 00							
Category: 3110 - Property							
23-00-31361	Property Tax	292,451.00	292,451.00	206,755.93	206,755.93	-85,695.07	70.70 %
	Category: 3110 - Property Total:	292,451.00	292,451.00	206,755.93	206,755.93	-85,695.07	70.70%
Category: 3810 - Investment Income							
23-00-38100	Interest Income	150.00	150.00	154.69	1,444.80	1,294.80	963.20 %
	Category: 3810 - Investment Income Total:	150.00	150.00	154.69	1,444.80	1,294.80	963.20%
	Department: 00 - 00 Total:	292,601.00	292,601.00	206,910.62	208,200.73	-84,400.27	71.16%
	Revenue Total:	292,601.00	292,601.00	206,910.62	208,200.73	-84,400.27	71.16%
Expense							
Department: 00 - 00							
Category: 5000 - Contractual Services							
23-00-53100	Accounting Service	2,550.00	2,550.00	0.00	0.00	2,550.00	0.00 %
23-00-53300	Legal Service	14,000.00	14,000.00	4,860.00	12,004.50	1,995.50	85.75 %

Budget Report

For Fiscal: 2023 Pe

Section VI, Item 1.

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	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
23-00-54900 Other Professional Services	130,000.00	130,000.00	600.00	10,242.00	119,758.00	7.88 %
23-00-56300 Training	0.00	0.00	0.00	3,675.00	-3,675.00	0.00 %
Category: 5000 - Contractual Services Total:	146,550.00	146,550.00	5,460.00	25,921.50	120,628.50	17.69%
Category: 8000 - Capital Outlay						
23-00-89000 Other Improvements	296,000.00	296,000.00	308,586.76	312,036.76	-16,036.76	105.42 %
Category: 8000 - Capital Outlay Total:	296,000.00	296,000.00	308,586.76	312,036.76	-16,036.76	105.42%
Department: 00 - 00 Total:	442,550.00	442,550.00	314,046.76	337,958.26	104,591.74	76.37%
Expense Total:	442,550.00	442,550.00	314,046.76	337,958.26	104,591.74	76.37%
Fund: 23 - Downtown & Southern Gateway TIF Surplus (Deficit):	-149,949.00	-149,949.00	-107,136.14	-129,757.53	20,191.47	86.53%
Fund: 24 - Overweight Truck Permit						
Revenue						
Department: 00 - 00						
Category: 3320 - Overweight Truck Permit Fees						
24-00-33200 Overweight Truck Permit Fees	42,000.00	42,000.00	2,101.00	13,092.00	-28,908.00	31.17 %
Category: 3320 - Overweight Truck Permit Fees Total:	42,000.00	42,000.00	2,101.00	13,092.00	-28,908.00	31.17%
Category: 3520 - Overweight Truck Fines						
24-00-35200 Overweight Truck Fines	10,000.00	10,000.00	0.00	0.00	-10,000.00	0.00 %
Category: 3520 - Overweight Truck Fines Total:	10,000.00	10,000.00	0.00	0.00	-10,000.00	0.00%
Category: 3810 - Investment Income						
24-00-38100 Interest Income	1,000.00	1,000.00	12.39	439.53	-560.47	43.95 %
Category: 3810 - Investment Income Total:	1,000.00	1,000.00	12.39	439.53	-560.47	43.95%
Department: 00 - 00 Total:	53,000.00	53,000.00	2,113.39	13,531.53	-39,468.47	25.53%
Revenue Total:	53,000.00	53,000.00	2,113.39	13,531.53	-39,468.47	25.53%
Expense						
Department: 00 - 00						
Category: 5000 - Contractual Services						
24-00-53200 Engineering Services	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00 %
24-00-57900 Other Service Charges	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
Category: 5000 - Contractual Services Total:	3,500.00	3,500.00	0.00	0.00	3,500.00	0.00%
Category: 9000 - Other Expenditures						
24-00-99901 General Fund Transfer	12,000.00	12,000.00	1,000.00	6,000.00	6,000.00	50.00 %
24-00-99963 Capital Improvement Fund Transfer	90,000.00	90,000.00	0.00	0.00	90,000.00	0.00 %
Category: 9000 - Other Expenditures Total:	102,000.00	102,000.00	1,000.00	6,000.00	96,000.00	5.88%
Department: 00 - 00 Total:	105,500.00	105,500.00	1,000.00	6,000.00	99,500.00	5.69%
Expense Total:	105,500.00	105,500.00	1,000.00	6,000.00	99,500.00	5.69%
Fund: 24 - Overweight Truck Permit Surplus (Deficit):	-52,500.00	-52,500.00	1,113.39	7,531.53	60,031.53	-14.35%
Fund: 25 - Northern Gateway TIF						
Revenue						
Department: 00 - 00						
Category: 3110 - Property						
25-00-31361 Property Tax	111,003.00	111,003.00	104,837.52	104,837.52	-6,165.48	94.45 %
Category: 3110 - Property Total:	111,003.00	111,003.00	104,837.52	104,837.52	-6,165.48	94.45%
Category: 3810 - Investment Income						
25-00-38100 Interest Income	0.00	0.00	88.60	197.12	197.12	0.00 %
Category: 3810 - Investment Income Total:	0.00	0.00	88.60	197.12	197.12	0.00%
Department: 00 - 00 Total:	111,003.00	111,003.00	104,926.12	105,034.64	-5,968.36	94.62%
Revenue Total:	111,003.00	111,003.00	104,926.12	105,034.64	-5,968.36	94.62%
Expense						
Department: 00 - 00						
Category: 5000 - Contractual Services						
25-00-53100 Accounting Service	2,550.00	2,550.00	0.00	0.00	2,550.00	0.00 %
25-00-53300 Legal Service	10,000.00	10,000.00	517.50	3,465.00	6,535.00	34.65 %

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
25-00-54900 Other Professional Services	26,641.00	26,641.00	0.00	0.00	26,641.00	0.00 %
Category: 5000 - Contractual Services Total:	39,191.00	39,191.00	517.50	3,465.00	35,726.00	8.84%
Category: 8000 - Capital Outlay						
25-00-89000 Other Improvements	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00 %
Category: 8000 - Capital Outlay Total:	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00%
Department: 00 - 00 Total:	51,191.00	51,191.00	517.50	3,465.00	47,726.00	6.77%
Expense Total:	51,191.00	51,191.00	517.50	3,465.00	47,726.00	6.77%
Fund: 25 - Northern Gateway TIF Surplus (Deficit):	59,812.00	59,812.00	104,408.62	101,569.64	41,757.64	169.81%
Fund: 36 - Capital Improvement						
Revenue						
Department: 00 - 00						
Category: 3790 - Other Revenues						
36-00-37901 Reimbursed Developer Fees	10,000.00	10,000.00	0.00	0.00	-10,000.00	0.00 %
Category: 3790 - Other Revenues Total:	10,000.00	10,000.00	0.00	0.00	-10,000.00	0.00%
Category: 3810 - Investment Income						
36-00-38100 Interest Income	5,000.00	5,000.00	0.00	48.46	-4,951.54	0.97 %
Category: 3810 - Investment Income Total:	5,000.00	5,000.00	0.00	48.46	-4,951.54	0.97%
Category: 3990 - Interfund Transfers						
36-00-39901 Transfer from General Fund	1,129,000.00	1,129,000.00	0.00	0.00	-1,129,000.00	0.00 %
36-00-39917 Creston/Caron Rd LAFO FAU Rte Fed ...	360,000.00	360,000.00	0.00	0.00	-360,000.00	0.00 %
36-00-39920 Transfer from Sales Tax Fund	1,700,000.00	1,700,000.00	0.00	0.00	-1,700,000.00	0.00 %
36-00-39924 Transfer from Overweight Truck Pemi...	90,000.00	90,000.00	0.00	0.00	-90,000.00	0.00 %
36-00-39927 Transfer from MFT IL Rebuild Program	630,000.00	630,000.00	0.00	0.00	-630,000.00	0.00 %
36-00-39953 Transfer from Utility Tax Fund	2,600,000.00	2,600,000.00	0.00	0.00	-2,600,000.00	0.00 %
36-00-39954 Transfer from Electric	300,000.00	300,000.00	0.00	0.00	-300,000.00	0.00 %
36-00-39958 Transfer from Railroad Fund	194,832.00	194,832.00	0.00	0.00	-194,832.00	0.00 %
36-00-39959 Transfer from Water	300,000.00	300,000.00	0.00	0.00	-300,000.00	0.00 %
36-00-39995 Transfer from Solid Waste	850,000.00	850,000.00	0.00	0.00	-850,000.00	0.00 %
36-00-39998 Transfer from Water Reclamation	300,000.00	300,000.00	0.00	0.00	-300,000.00	0.00 %
36-00-40013 MFT Transfer FY 22 CIP Projects	800,000.00	800,000.00	0.00	0.00	-800,000.00	0.00 %
Category: 3990 - Interfund Transfers Total:	9,253,832.00	9,253,832.00	0.00	0.00	-9,253,832.00	0.00%
Department: 00 - 00 Total:	9,268,832.00	9,268,832.00	0.00	48.46	-9,268,783.54	0.00%
Revenue Total:	9,268,832.00	9,268,832.00	0.00	48.46	-9,268,783.54	0.00%
Expense						
Department: 00 - 00						
Category: 7000 - Debt Service						
36-00-71000 Principal Expense - 2015 Debt Certific...	0.00	0.00	0.00	165,000.00	-165,000.00	0.00 %
36-00-72000 Interest Expense - 2015 Debt Certifica...	35,000.00	35,000.00	0.00	15,881.25	19,118.75	45.38 %
36-00-72010 Interest Expense - 2018 Debt Certifica...	126,000.00	126,000.00	0.00	107,800.00	18,200.00	85.56 %
36-00-72200 Principal Expense - 2015 Debt Certific...	165,000.00	165,000.00	0.00	0.00	165,000.00	0.00 %
36-00-72201 Principal Expense - 2018 Debt Certific...	530,000.00	530,000.00	0.00	550,000.00	-20,000.00	103.77 %
36-00-73000 Bond Issue Costs 2015 Debt Certificat...	1,500.00	1,500.00	0.00	750.00	750.00	50.00 %
36-00-73001 Bond Issue Costs 2018 GO Bond	500.00	500.00	0.00	0.00	500.00	0.00 %
Category: 7000 - Debt Service Total:	858,000.00	858,000.00	0.00	839,431.25	18,568.75	97.84%
Category: 8000 - Capital Outlay						
36-00-81010 Misc Road ROW Acquisition	110,000.00	110,000.00	0.00	126,612.06	-16,612.06	115.10 %
36-00-81020 Bridge	1,305,000.00	1,305,000.00	1,225.00	3,901.25	1,301,098.75	0.30 %
36-00-81030 MFT Projects	190,000.00	190,000.00	0.00	0.00	190,000.00	0.00 %
36-00-81050 Street Projects - 8th Ave	472,000.00	472,000.00	0.00	552.00	471,448.00	0.12 %
36-00-81060 Sidewalks	400,000.00	400,000.00	0.00	506.00	399,494.00	0.13 %
36-00-81070 General Maintenance	170,000.00	170,000.00	0.00	5,347.94	164,652.06	3.15 %
36-00-81080 4th Ave/6th St Storm Sewer	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00 %
36-00-81091 Other Street/Alley Improvements	275,000.00	275,000.00	0.00	0.00	275,000.00	0.00 %
36-00-81092 Remodel of 1030 S 7th St	900,000.00	900,000.00	7,036.00	7,036.00	892,964.00	0.78 %
36-00-81093 Storm Sewer Drainage Ph 2	735,000.00	735,000.00	152,635.38	281,026.40	453,973.60	38.23 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
36-00-82000	Building	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00 %
36-00-83000	Equipment	38,000.00	38,000.00	0.00	0.00	38,000.00	0.00 %
36-00-86035	MFT EDP S Main PH2 to Veterans Pk...	640,000.00	640,000.00	0.00	0.00	640,000.00	0.00 %
36-00-86048	City Wide Strm Sewer/Drain Structure...	25,000.00	25,000.00	0.00	0.00	25,000.00	0.00 %
36-00-86072	Rebuild Downtown & Main Street Gr...	729,000.00	729,000.00	0.00	0.00	729,000.00	0.00 %
36-00-86081	MFT Misc St Treatments 23-00000-0...	170,000.00	170,000.00	189.75	189.75	169,810.25	0.11 %
36-00-86089	Flagg Rd/20th St Impr City/County PE...	285,000.00	285,000.00	0.00	77,101.53	207,898.47	27.05 %
36-00-86091	2nd Ave and Greenway	150,000.00	150,000.00	0.00	0.00	150,000.00	0.00 %
36-00-86099	4th Ave Storm Sewer 3rd to 6th	295,000.00	295,000.00	0.00	0.00	295,000.00	0.00 %
36-00-86100	Creston/Caron Rd LAFO FAU Rte (MYP)	360,000.00	360,000.00	0.00	0.00	360,000.00	0.00 %
36-00-86104	14th Street Storm Sewer Drainage Im...	440,000.00	440,000.00	0.00	0.00	440,000.00	0.00 %
36-00-86498	Shared Use Path Golf Course 251	175,000.00	175,000.00	0.00	0.00	175,000.00	0.00 %
	Category: 8000 - Capital Outlay Total:	7,964,000.00	7,964,000.00	161,086.13	502,272.93	7,461,727.07	6.31%
	Category: 9000 - Other Expenditures						
36-00-92370	Automated Transp Asset Mgmt	90,000.00	90,000.00	0.00	0.00	90,000.00	0.00 %
	Category: 9000 - Other Expenditures Total:	90,000.00	90,000.00	0.00	0.00	90,000.00	0.00%
	Department: 00 - 00 Total:	8,912,000.00	8,912,000.00	161,086.13	1,341,704.18	7,570,295.82	15.06%
	Expense Total:	8,912,000.00	8,912,000.00	161,086.13	1,341,704.18	7,570,295.82	15.06%
	Fund: 36 - Capital Improvement Surplus (Deficit):	356,832.00	356,832.00	-161,086.13	-1,341,655.72	-1,698,487.72	-375.99%
	Fund: 37 - Stormwater						
	Revenue						
	Department: 00 - 00						
	Category: 3642 - Stormwater Management Fee						
37-00-36420	Stormwater Management Fee	3,000.00	3,000.00	210.00	540.00	-2,460.00	18.00 %
	Category: 3642 - Stormwater Management Fee Total:	3,000.00	3,000.00	210.00	540.00	-2,460.00	18.00%
	Category: 3810 - Investment Income						
37-00-38100	Interest Income	500.00	500.00	118.05	812.52	312.52	162.50 %
	Category: 3810 - Investment Income Total:	500.00	500.00	118.05	812.52	312.52	162.50%
	Department: 00 - 00 Total:	3,500.00	3,500.00	328.05	1,352.52	-2,147.48	38.64%
	Revenue Total:	3,500.00	3,500.00	328.05	1,352.52	-2,147.48	38.64%
	Expense						
	Department: 00 - 00						
	Category: 5000 - Contractual Services						
37-00-53200	Engineering Services	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
37-00-54900	Other Professional Services	5,000.00	5,000.00	0.00	150.00	4,850.00	3.00 %
37-00-56100	Dues	2,800.00	2,800.00	0.00	0.00	2,800.00	0.00 %
	Category: 5000 - Contractual Services Total:	8,800.00	8,800.00	0.00	150.00	8,650.00	1.70%
	Category: 8000 - Capital Outlay						
37-00-81000	Kyte River Maintenance	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00 %
37-00-88025	Kyte River Sediment/Debris/Reml/St...	6,000.00	6,000.00	0.00	0.00	6,000.00	0.00 %
	Category: 8000 - Capital Outlay Total:	9,000.00	9,000.00	0.00	0.00	9,000.00	0.00%
	Category: 9000 - Other Expenditures						
37-00-92000	Tributary/Drainage Ditch/Storm Sewe...	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00 %
	Category: 9000 - Other Expenditures Total:	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00%
	Department: 00 - 00 Total:	32,800.00	32,800.00	0.00	150.00	32,650.00	0.46%
	Expense Total:	32,800.00	32,800.00	0.00	150.00	32,650.00	0.46%
	Fund: 37 - Stormwater Surplus (Deficit):	-29,300.00	-29,300.00	328.05	1,202.52	30,502.52	-4.10%
	Fund: 51 - Water						
	Revenue						
	Department: 00 - 00						
	Category: 3470 - Grants						
51-00-38940	Grant Income	2,475,000.00	2,475,000.00	0.00	0.00	-2,475,000.00	0.00 %
	Category: 3470 - Grants Total:	2,475,000.00	2,475,000.00	0.00	0.00	-2,475,000.00	0.00%

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Category: 3530 - Penalties							
51-00-35300	Penalties	0.00	0.00	6,229.32	46,588.68	46,588.68	0.00 %
	Category: 3530 - Penalties Total:	0.00	0.00	6,229.32	46,588.68	46,588.68	0.00%
Category: 3710 - Residential Sales							
51-00-37101	Residential Sales	1,194,777.00	1,194,777.00	116,911.93	607,475.44	-587,301.56	50.84 %
51-00-37102	Rural Residential Sales	2,093.00	2,093.00	0.00	0.00	-2,093.00	0.00 %
	Category: 3710 - Residential Sales Total:	1,196,870.00	1,196,870.00	116,911.93	607,475.44	-589,394.56	50.76%
Category: 3712 - Commercial Sales							
51-00-37121	General Service Sales	1,108,333.00	1,108,333.00	111,188.68	371,374.83	-736,958.17	33.51 %
51-00-37122	Rural General Service Sales	3,387.00	3,387.00	0.00	0.00	-3,387.00	0.00 %
51-00-37123	General Service Fire Protection	17,817.00	17,817.00	0.00	0.00	-17,817.00	0.00 %
	Category: 3712 - Commercial Sales Total:	1,129,537.00	1,129,537.00	111,188.68	371,374.83	-758,162.17	32.88%
Category: 3715 - Industrial Sales							
51-00-37151	Industrial Sales	952,585.00	952,585.00	130,591.86	946,134.55	-6,450.45	99.32 %
51-00-37152	Industrial Sales - Fire Protection	22,870.00	22,870.00	1,742.35	10,485.36	-12,384.64	45.85 %
	Category: 3715 - Industrial Sales Total:	975,455.00	975,455.00	132,334.21	956,619.91	-18,835.09	98.07%
Category: 3810 - Investment Income							
51-00-38100	Interest Income	10,000.00	10,000.00	1,139.49	8,077.79	-1,922.21	80.78 %
	Category: 3810 - Investment Income Total:	10,000.00	10,000.00	1,139.49	8,077.79	-1,922.21	80.78%
Category: 3890 - Miscellaneous Income							
51-00-38900	Miscellaneous Revenue	6,000.00	6,000.00	-62.18	-259.76	-6,259.76	4.33 %
51-00-38910	Tower Lease	95,000.00	95,000.00	9,092.38	54,335.95	-40,664.05	57.20 %
51-00-38930	Nonutility Income	1,850.00	1,850.00	0.00	935.20	-914.80	50.55 %
	Category: 3890 - Miscellaneous Income Total:	102,850.00	102,850.00	9,030.20	55,011.39	-47,838.61	53.49%
Category: 3910 - Other Financing Sources							
51-00-39100	IEPA Loan Proceeds	1,725,000.00	1,725,000.00	0.00	0.00	-1,725,000.00	0.00 %
	Category: 3910 - Other Financing Sources Total:	1,725,000.00	1,725,000.00	0.00	0.00	-1,725,000.00	0.00%
Category: 3990 - Interfund Transfers							
51-00-39901	Transfer from General Fund	125,000.00	125,000.00	0.00	125,000.00	0.00	100.00 %
	Category: 3990 - Interfund Transfers Total:	125,000.00	125,000.00	0.00	125,000.00	0.00	100.00%
	Department: 00 - 00 Total:	7,739,712.00	7,739,712.00	376,833.83	2,170,148.04	-5,569,563.96	28.04%
	Revenue Total:	7,739,712.00	7,739,712.00	376,833.83	2,170,148.04	-5,569,563.96	28.04%
Expense							
Department: 00 - 00							
Category: 4000 - Personnel							
51-00-42100	Full-Time	657,140.00	657,140.00	74,570.38	319,516.28	337,623.72	48.62 %
51-00-42200	Part-Time	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00 %
51-00-42300	Overtime	75,000.00	75,000.00	3,844.93	17,700.00	57,300.00	23.60 %
51-00-42600	Pager	17,500.00	17,500.00	2,988.27	13,429.78	4,070.22	76.74 %
51-00-45100	Health Insurance	135,960.00	135,960.00	8,105.78	49,899.31	86,060.69	36.70 %
51-00-45200	Life Insurance	500.00	500.00	25.36	175.79	324.21	35.16 %
51-00-45400	Workers' Compensation	15,759.00	15,759.00	1,145.59	7,303.24	8,455.76	46.34 %
51-00-46100	Social Security	57,165.00	57,165.00	5,993.80	25,550.06	31,614.94	44.70 %
51-00-46300	IMRF	53,045.00	53,045.00	3,961.31	17,105.28	35,939.72	32.25 %
51-00-47100	Uniform Allowance	750.00	750.00	0.00	0.00	750.00	0.00 %
51-00-47300	Clothing Acquisition	5,500.00	5,500.00	1,770.47	4,358.47	1,141.53	79.24 %
	Category: 4000 - Personnel Total:	1,023,319.00	1,023,319.00	102,405.89	455,038.21	568,280.79	44.47%
Category: 5000 - Contractual Services							
51-00-51100	Building Maintenance	10,000.00	10,000.00	1,269.03	32,679.50	-22,679.50	326.80 %
51-00-51200	Equipment Maintenance	135,000.00	135,000.00	221.93	2,305.42	132,694.58	1.71 %
51-00-51300	Vehicle Maintenance	15,000.00	15,000.00	467.89	1,175.89	13,824.11	7.84 %
51-00-51500	Utility System Maintenance	175,857.00	175,857.00	32,795.31	155,560.99	20,296.01	88.46 %
51-00-51700	Grounds Maintenance	0.00	0.00	453.41	453.41	-453.41	0.00 %
51-00-52900	Other Maintenance	12,000.00	12,000.00	32.00	5,005.50	6,994.50	41.71 %
51-00-53200	Engineering Services	95,000.00	95,000.00	470.63	1,506.01	93,493.99	1.59 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
51-00-53210	Engineering GIS Services	12,360.00	12,360.00	25.00	150.00	12,210.00	1.21 %
51-00-53300	Legal Services	10,000.00	10,000.00	135.00	2,776.53	7,223.47	27.77 %
51-00-53600	Janitorial Services	5,000.00	5,000.00	410.00	2,665.00	2,335.00	53.30 %
51-00-53700	Network Administration	134,056.00	134,056.00	8,823.00	67,028.00	67,028.00	50.00 %
51-00-53900	Contractor	0.00	0.00	0.00	146.96	-146.96	0.00 %
51-00-54900	Other Professional Services	0.00	0.00	6,755.73	23,084.52	-23,084.52	0.00 %
51-00-55100	Postage	350.00	350.00	0.00	67.70	282.30	19.34 %
51-00-55200	Telephone	5,500.00	5,500.00	463.07	2,957.59	2,542.41	53.77 %
51-00-55300	Publishing	1,000.00	1,000.00	0.00	1,932.00	-932.00	193.20 %
51-00-55700	SCADA Services	10,000.00	10,000.00	0.00	3,216.00	6,784.00	32.16 %
51-00-56100	Dues	16,000.00	16,000.00	0.00	9,016.92	6,983.08	56.36 %
51-00-56200	Travel	2,500.00	2,500.00	0.00	847.09	1,652.91	33.88 %
51-00-56300	Training	6,000.00	6,000.00	3,028.13	6,743.49	-743.49	112.39 %
51-00-56600	Conference	150.00	150.00	0.00	100.00	50.00	66.67 %
51-00-57100	Utilities	310,000.00	310,000.00	20,670.65	130,948.72	179,051.28	42.24 %
51-00-57300	Garbage Disposal	1,151.00	1,151.00	0.00	437.61	713.39	38.02 %
51-00-57400	Natural Gas/Fuel Oil	11,500.00	11,500.00	0.00	983.30	10,516.70	8.55 %
51-00-57910	Other Service Charges - Outside Lab	24,000.00	24,000.00	0.00	4,864.78	19,135.22	20.27 %
51-00-59200	General Insurance	26,780.00	26,780.00	2,026.05	12,156.30	14,623.70	45.39 %
51-00-59400	Lease or Rentals	35,600.00	35,600.00	2,280.97	13,794.55	21,805.45	38.75 %
Category: 5000 - Contractual Services Total:		1,054,804.00	1,054,804.00	80,327.80	482,603.78	572,200.22	45.75%
Category: 6000 - Commodities							
51-00-61200	Equipment Supplies	0.00	0.00	29,703.46	30,110.25	-30,110.25	0.00 %
51-00-61210	Equipment Supplies - Lab	20,500.00	20,500.00	0.00	901.49	19,598.51	4.40 %
51-00-61300	Vehicle Supplies	0.00	0.00	0.00	862.76	-862.76	0.00 %
51-00-61500	Utility System Maintenance Supplies	0.00	0.00	208.70	525.02	-525.02	0.00 %
51-00-65000	Transportation	51,500.00	51,500.00	0.00	1,162.26	50,337.74	2.26 %
51-00-65100	Office Supplies	0.00	0.00	50.92	3,381.97	-3,381.97	0.00 %
51-00-65200	Operating Supplies	0.00	0.00	5,260.27	39,981.18	-39,981.18	0.00 %
51-00-65210	Operating Supplies - Lab	28,240.00	28,240.00	1,837.72	24,299.81	3,940.19	86.05 %
51-00-65300	Small Tools	6,000.00	6,000.00	2,205.77	4,290.23	1,709.77	71.50 %
51-00-65400	Janitorial Supplies	0.00	0.00	0.00	115.18	-115.18	0.00 %
51-00-65500	Gasoline/Oil	0.00	0.00	1,607.45	7,926.60	-7,926.60	0.00 %
51-00-65600	Chemicals	175,100.00	175,100.00	14,231.27	94,373.10	80,726.90	53.90 %
51-00-66100	Safety Supplies	5,000.00	5,000.00	231.21	5,962.01	-962.01	119.24 %
51-00-67000	Print Materials	1,200.00	1,200.00	0.00	0.00	1,200.00	0.00 %
51-00-68400	Software	12,400.00	12,400.00	0.00	79.96	12,320.04	0.64 %
Category: 6000 - Commodities Total:		299,940.00	299,940.00	55,336.77	213,971.82	85,968.18	71.34%
Category: 7000 - Debt Service							
51-00-72000	Interest Expense	92,969.33	92,969.33	0.00	65,308.05	27,661.28	70.25 %
51-00-72260	Principal Expense	346,902.59	346,902.59	0.00	252,390.01	94,512.58	72.76 %
Category: 7000 - Debt Service Total:		439,871.92	439,871.92	0.00	317,698.06	122,173.86	72.23%
Category: 8000 - Capital Outlay							
51-00-89000	Other Improvements	4,026,000.00	4,026,000.00	17,000.00	257,500.00	3,768,500.00	6.40 %
Category: 8000 - Capital Outlay Total:		4,026,000.00	4,026,000.00	17,000.00	257,500.00	3,768,500.00	6.40%
Category: 9000 - Other Expenditures							
51-00-92900	Miscellaneous	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00 %
51-00-99901	General Fund Transfer	166,271.00	166,271.00	13,855.92	83,135.52	83,135.48	50.00 %
51-00-99954	Electric Fund Transfer	176,383.00	176,383.00	14,698.58	88,191.48	88,191.52	50.00 %
51-00-99963	Capital Improvement Fund Transfer	300,000.00	300,000.00	0.00	0.00	300,000.00	0.00 %
51-00-99964	Admin Services Fund Transfer	105,170.00	105,170.00	8,764.17	52,585.02	52,584.98	50.00 %
Category: 9000 - Other Expenditures Total:		762,824.00	762,824.00	37,318.67	223,912.02	538,911.98	29.35%
Department: 00 - 00 Total:		7,606,758.92	7,606,758.92	292,389.13	1,950,723.89	5,656,035.03	25.64%
Expense Total:		7,606,758.92	7,606,758.92	292,389.13	1,950,723.89	5,656,035.03	25.64%
Fund: 51 - Water Surplus (Deficit):		132,953.08	132,953.08	84,444.70	219,424.15	86,471.07	165.04%

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 52 - Water Reclamation							
Revenue							
Department: 50 - 50							
Category: 3470 - Grants							
52-50-34710	Grant Income	0.00	0.00	0.00	550,000.00	550,000.00	0.00 %
	Category: 3470 - Grants Total:	0.00	0.00	0.00	550,000.00	550,000.00	0.00%
Category: 3530 - Penalties							
52-50-35300	Penalties	0.00	0.00	2,823.40	8,365.60	8,365.60	0.00 %
	Category: 3530 - Penalties Total:	0.00	0.00	2,823.40	8,365.60	8,365.60	0.00%
Category: 3710 - Residential Sales							
52-50-37101	Residential Sales	1,189,635.00	1,189,635.00	113,602.39	653,961.97	-535,673.03	54.97 %
52-50-37103	Residential Sales for Special Service A...	29,680.00	29,680.00	0.00	0.00	-29,680.00	0.00 %
	Category: 3710 - Residential Sales Total:	1,219,315.00	1,219,315.00	113,602.39	653,961.97	-565,353.03	53.63%
Category: 3712 - Commercial Sales							
52-50-37121	General Service	1,278,765.00	1,278,765.00	141,864.68	686,488.06	-592,276.94	53.68 %
52-50-37122	Rural General Service Sales	3,150.00	3,150.00	0.00	0.00	-3,150.00	0.00 %
52-50-37124	Creston and Hillcrest Sewer	90,221.00	90,221.00	0.00	0.00	-90,221.00	0.00 %
52-50-37125	General Service Sewer Surcharge	15,000.00	15,000.00	-4,069.75	13,530.59	-1,469.41	90.20 %
	Category: 3712 - Commercial Sales Total:	1,387,136.00	1,387,136.00	137,794.93	700,018.65	-687,117.35	50.47%
Category: 3715 - Industrial Sales							
52-50-37150	Industrial Sales	1,238,885.00	1,238,885.00	100,401.85	570,242.19	-668,642.81	46.03 %
52-50-37153	Industrial Sewer Surcharge	225,000.00	225,000.00	3,954.52	37,570.11	-187,429.89	16.70 %
	Category: 3715 - Industrial Sales Total:	1,463,885.00	1,463,885.00	104,356.37	607,812.30	-856,072.70	41.52%
Category: 3810 - Investment Income							
52-50-38100	Interest Income	20,000.00	20,000.00	1,169.22	37,587.56	17,587.56	187.94 %
	Category: 3810 - Investment Income Total:	20,000.00	20,000.00	1,169.22	37,587.56	17,587.56	187.94%
Category: 3890 - Miscellaneous Income							
52-50-38900	Miscellaneous Service Revenues	95,000.00	95,000.00	0.00	0.00	-95,000.00	0.00 %
52-50-38901	Revenues from Merchandising	4,510.00	4,510.00	1,621.02	2,620.05	-1,889.95	58.09 %
52-50-38905	Outside Contractual Waste Fees	175,000.00	175,000.00	11,890.00	48,497.64	-126,502.36	27.71 %
52-50-38930	Nonutility Income	1,887.00	1,887.00	0.00	935.19	-951.81	49.56 %
	Category: 3890 - Miscellaneous Income Total:	276,397.00	276,397.00	13,511.02	52,052.88	-224,344.12	18.83%
Category: 3910 - Other Financing Sources							
52-50-39100	IEPA Loan Proceeds	3,500,000.00	3,500,000.00	0.00	0.00	-3,500,000.00	0.00 %
	Category: 3910 - Other Financing Sources Total:	3,500,000.00	3,500,000.00	0.00	0.00	-3,500,000.00	0.00%
	Department: 50 - 50 Total:	7,866,733.00	7,866,733.00	373,257.33	2,609,798.96	-5,256,934.04	33.18%
	Revenue Total:	7,866,733.00	7,866,733.00	373,257.33	2,609,798.96	-5,256,934.04	33.18%
Expense							
Department: 50 - 50							
Category: 4000 - Personnel							
52-50-42100	Full-Time	829,366.00	829,366.00	94,745.10	387,561.60	441,804.40	46.73 %
52-50-42200	Part-Time	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
52-50-42300	Overtime	45,000.00	45,000.00	4,866.32	18,937.78	26,062.22	42.08 %
52-50-42600	Pager	16,500.00	16,500.00	3,112.80	13,324.47	3,175.53	80.75 %
52-50-42900	Other Employee Benefits	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00 %
52-50-45100	Health Insurance	168,747.70	168,747.70	13,828.59	82,226.13	86,521.57	48.73 %
52-50-45200	Life Insurance	0.00	0.00	33.89	214.02	-214.02	0.00 %
52-50-45400	Workers' Compensation	25,000.00	25,000.00	1,942.00	12,148.12	12,851.88	48.59 %
52-50-46100	Social Security	67,206.00	67,206.00	7,427.99	29,826.44	37,379.56	44.38 %
52-50-46300	IMRF	62,644.00	62,644.00	5,012.68	20,518.48	42,125.52	32.75 %
52-50-47100	Uniform Allowance	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00 %
52-50-47300	Clothing Acquisition	0.00	0.00	395.00	5,520.72	-5,520.72	0.00 %
	Category: 4000 - Personnel Total:	1,249,463.70	1,249,463.70	131,364.37	570,277.76	679,185.94	45.64%
Category: 5000 - Contractual Services							
52-50-51100	Building Maintenance	15,000.00	15,000.00	1,506.86	36,666.76	-21,666.76	244.45 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
52-50-51200	Equipment Maintenance	75,000.00	75,000.00	221.94	619.24	74,380.76	0.83 %
52-50-51300	Vehicle Maintenance	18,000.00	18,000.00	149.39	2,527.85	15,472.15	14.04 %
52-50-51500	Utility System Maintenance	0.00	0.00	18,890.58	33,843.22	-33,843.22	0.00 %
52-50-51700	Grounds Maintenance	0.00	0.00	53.99	10,382.99	-10,382.99	0.00 %
52-50-53200	Engineering Services	45,000.00	45,000.00	0.00	22,451.31	22,548.69	49.89 %
52-50-53300	Legal Services	7,500.00	7,500.00	0.00	3,906.54	3,593.46	52.09 %
52-50-53600	Janitorial Services	8,500.00	8,500.00	410.00	2,665.00	5,835.00	31.35 %
52-50-53700	Network Administration	134,056.00	134,056.00	8,823.00	67,028.00	67,028.00	50.00 %
52-50-54900	Other Professional Services	0.00	0.00	15,250.00	39,015.41	-39,015.41	0.00 %
52-50-55200	Telephone	4,850.00	4,850.00	318.95	3,101.21	1,748.79	63.94 %
52-50-55300	Publishing	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
52-50-55700	SCADA Services	7,500.00	7,500.00	0.00	3,216.01	4,283.99	42.88 %
52-50-56100	Dues	20,000.00	20,000.00	0.00	3,470.85	16,529.15	17.35 %
52-50-56200	Travel	1,000.00	1,000.00	0.00	312.31	687.69	31.23 %
52-50-56300	Training	3,500.00	3,500.00	3,028.13	6,202.51	-2,702.51	177.21 %
52-50-56500	Publications	0.00	0.00	0.00	109.25	-109.25	0.00 %
52-50-56600	Conference	0.00	0.00	0.00	546.00	-546.00	0.00 %
52-50-57100	Utilities	240,000.00	240,000.00	23,158.42	172,848.70	67,151.30	72.02 %
52-50-57300	Garbage/Sludge Disposal	30,000.00	30,000.00	6,550.53	48,571.46	-18,571.46	161.90 %
52-50-57400	Natural Gas/Fuel Oil	13,500.00	13,500.00	0.00	983.29	12,516.71	7.28 %
52-50-57900	Other Service Charges	100,000.00	100,000.00	0.00	0.00	100,000.00	0.00 %
52-50-57910	Other Service Charges - Outside Lab	15,000.00	15,000.00	0.00	3,511.40	11,488.60	23.41 %
52-50-59200	General Insurance	59,550.00	59,550.00	4,760.59	28,563.54	30,986.46	47.97 %
52-50-59400	Lease or Rentals	13,200.00	13,200.00	5,107.67	18,839.34	-5,639.34	142.72 %
Category: 5000 - Contractual Services Total:		812,156.00	812,156.00	88,230.05	509,382.19	302,773.81	62.72%
Category: 6000 - Commodities							
52-50-61100	Building Supplies	0.00	0.00	0.00	3,042.16	-3,042.16	0.00 %
52-50-61200	Equipment Supplies	0.00	0.00	29,703.46	41,647.68	-41,647.68	0.00 %
52-50-61210	Equipment Supplies - Lab	0.00	0.00	639.50	3,314.51	-3,314.51	0.00 %
52-50-61300	Vehicle Supplies	0.00	0.00	43.57	2,732.71	-2,732.71	0.00 %
52-50-61500	Utility System Maintenance Supplies	185,000.00	185,000.00	0.00	6,778.95	178,221.05	3.66 %
52-50-61700	Grounds Supplies	0.00	0.00	0.00	1,039.94	-1,039.94	0.00 %
52-50-65100	Office Supplies	13,500.00	13,500.00	50.92	2,221.75	11,278.25	16.46 %
52-50-65200	Operating Supplies	65,000.00	65,000.00	4,936.63	45,027.53	19,972.47	69.27 %
52-50-65210	Operating Supplies - Lab	12,000.00	12,000.00	987.97	23,816.48	-11,816.48	198.47 %
52-50-65300	Small Tools	5,000.00	5,000.00	682.68	1,170.28	3,829.72	23.41 %
52-50-65500	Gasoline/Oil	40,000.00	40,000.00	2,194.71	8,663.36	31,336.64	21.66 %
52-50-65600	Chemicals	95,000.00	95,000.00	15,960.00	65,817.17	29,182.83	69.28 %
52-50-66100	Safety Supplies	7,500.00	7,500.00	0.00	6,888.15	611.85	91.84 %
52-50-68400	Software	12,400.00	12,400.00	0.00	79.96	12,320.04	0.64 %
Category: 6000 - Commodities Total:		435,400.00	435,400.00	55,199.44	212,240.63	223,159.37	48.75%
Category: 7000 - Debt Service							
52-50-72000	Interest Expense - IEPA WWTP Upgra...	53,949.28	53,949.28	0.00	53,928.55	20.73	99.96 %
52-50-72001	Interest Expense	0.00	0.00	0.00	2,066.10	-2,066.10	0.00 %
52-50-72010	Interest Expense - IEPA Askvig	3,913.88	3,913.88	0.00	0.00	3,913.88	0.00 %
52-50-72260	Principal Expense	259,104.04	259,104.04	0.00	241,419.63	17,684.41	93.17 %
Category: 7000 - Debt Service Total:		316,967.20	316,967.20	0.00	297,414.28	19,552.92	93.83%
Category: 8000 - Capital Outlay							
52-50-89000	Other Improvement	4,288,558.00	4,288,558.00	0.00	499,059.38	3,789,498.62	11.64 %
Category: 8000 - Capital Outlay Total:		4,288,558.00	4,288,558.00	0.00	499,059.38	3,789,498.62	11.64%
Category: 9000 - Other Expenditures							
52-50-92900	Miscellaneous	10,000.00	10,000.00	0.00	218.76	9,781.24	2.19 %
52-50-99901	General Fund Transfer	190,080.00	190,080.00	15,840.00	95,040.00	95,040.00	50.00 %
52-50-99936	Capital Impr Fund Transfer	300,000.00	300,000.00	0.00	0.00	300,000.00	0.00 %
52-50-99954	Electric Fund Transfer	176,383.00	176,383.00	14,698.58	88,191.48	88,191.52	50.00 %

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
52-50-99964 Admin Services Fund Transfer	122,698.00	122,698.00	10,224.83	61,348.98	61,349.02	50.00 %
Category: 9000 - Other Expenditures Total:	799,161.00	799,161.00	40,763.41	244,799.22	554,361.78	30.63%
Department: 50 - 50 Total:	7,901,705.90	7,901,705.90	315,557.27	2,333,173.46	5,568,532.44	29.53%
Expense Total:	7,901,705.90	7,901,705.90	315,557.27	2,333,173.46	5,568,532.44	29.53%
Fund: 52 - Water Reclamation Surplus (Deficit):	-34,972.90	-34,972.90	57,700.06	276,625.50	311,598.40	-790.97%

Fund: 53 - Solid Waste

Revenue						
Department: 00 - 00						
Category: 3630 - Sanitation Collections						
53-00-36300 Sanitation Collections	548,532.00	548,532.00	35,028.29	184,683.96	-363,848.04	33.67 %
53-00-36310 Recycling	0.00	0.00	55.00	280.00	280.00	0.00 %
Category: 3630 - Sanitation Collections Total:	548,532.00	548,532.00	35,083.29	184,963.96	-363,568.04	33.72%
Category: 3810 - Investment Income						
53-00-38100 Interest Income	10,687.00	10,687.00	14,749.87	69,869.96	59,182.96	653.78 %
Category: 3810 - Investment Income Total:	10,687.00	10,687.00	14,749.87	69,869.96	59,182.96	653.78%
Category: 3850 - Solid Waste Fees						
53-00-38525 Host Fee	230,000.00	230,000.00	44,037.80	92,305.22	-137,694.78	40.13 %
53-00-38530 Base Fee	75,000.00	75,000.00	18,750.00	37,500.00	-37,500.00	50.00 %
53-00-38535 Solid Waste Fee	42,500.00	42,500.00	8,438.56	18,872.75	-23,627.25	44.41 %
53-00-38540 Supplemental Host Fee	21,000.00	21,000.00	3,935.29	8,248.55	-12,751.45	39.28 %
Category: 3850 - Solid Waste Fees Total:	368,500.00	368,500.00	75,161.65	156,926.52	-211,573.48	42.59%
Department: 00 - 00 Total:	927,719.00	927,719.00	124,994.81	411,760.44	-515,958.56	44.38%
Revenue Total:	927,719.00	927,719.00	124,994.81	411,760.44	-515,958.56	44.38%

Expense						
Department: 00 - 00						
Category: 5000 - Contractual Services						
53-00-53300 Legal Services	10,000.00	10,000.00	0.00	90.00	9,910.00	0.90 %
53-00-53900 Other Contractual Services	45,000.00	45,000.00	0.00	0.00	45,000.00	0.00 %
53-00-54900 Other Professional Services	0.00	0.00	35.93	176.89	-176.89	0.00 %
53-00-57311 Residential Solid Waste	220,620.00	220,620.00	19,198.88	111,170.53	109,449.47	50.39 %
53-00-57312 Landscape Waste-other	144,480.00	144,480.00	12,044.16	35,662.12	108,817.88	24.68 %
53-00-57313 Recycling	76,848.00	76,848.00	7,835.42	46,769.42	30,078.58	60.86 %
53-00-57314 Supplemental Host Fee - Creston	21,000.00	21,000.00	3,935.29	8,248.55	12,751.45	39.28 %
Category: 5000 - Contractual Services Total:	517,948.00	517,948.00	43,049.68	202,117.51	315,830.49	39.02%
Category: 8000 - Capital Outlay						
53-00-83000 Equipment	70,000.00	70,000.00	0.00	70,000.00	0.00	100.00 %
53-00-89000 Other Improvements	50,000.00	50,000.00	-50,000.00	285,546.06	-235,546.06	571.09 %
Category: 8000 - Capital Outlay Total:	120,000.00	120,000.00	-50,000.00	355,546.06	-235,546.06	296.29%
Category: 9000 - Other Expenditures						
53-00-92900 Miscellaneous	1,000.00	1,000.00	0.00	393.65	606.35	39.37 %
53-00-99323 Interfund Transfers	850,000.00	850,000.00	0.00	0.00	850,000.00	0.00 %
53-00-99901 General Fund Transfer	176,922.00	176,922.00	14,743.50	88,461.00	88,461.00	50.00 %
Category: 9000 - Other Expenditures Total:	1,027,922.00	1,027,922.00	14,743.50	88,854.65	939,067.35	8.64%
Department: 00 - 00 Total:	1,665,870.00	1,665,870.00	7,793.18	646,518.22	1,019,351.78	38.81%
Expense Total:	1,665,870.00	1,665,870.00	7,793.18	646,518.22	1,019,351.78	38.81%
Fund: 53 - Solid Waste Surplus (Deficit):	-738,151.00	-738,151.00	117,201.63	-234,757.78	503,393.22	31.80%

Fund: 54 - Electric

Revenue						
Department: 90 - Administration						
Category: 3530 - Penalties						
54-90-35300 Penalties	50,000.00	50,000.00	-64,712.16	136,347.97	86,347.97	272.70 %
Category: 3530 - Penalties Total:	50,000.00	50,000.00	-64,712.16	136,347.97	86,347.97	272.70%

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Category: 3710 - Residential Sales							
54-90-37101	Residential Sales	6,000,000.00	6,000,000.00	498,401.74	2,819,538.38	-3,180,461.62	46.99 %
54-90-37102	Residential Electric Heat	690,000.00	690,000.00	0.00	0.00	-690,000.00	0.00 %
54-90-37110	Security Lighting	90,000.00	90,000.00	7,237.81	41,962.93	-48,037.07	46.63 %
	Category: 3710 - Residential Sales Total:	6,780,000.00	6,780,000.00	505,639.55	2,861,501.31	-3,918,498.69	42.21%
Category: 3712 - Commercial Sales							
54-90-37121	Small General Service	2,625,000.00	2,625,000.00	436,738.87	2,734,441.88	109,441.88	104.17 %
54-90-37122	Small General Service Demand	2,225,000.00	2,225,000.00	0.00	0.00	-2,225,000.00	0.00 %
	Category: 3712 - Commercial Sales Total:	4,850,000.00	4,850,000.00	436,738.87	2,734,441.88	-2,115,558.12	56.38%
Category: 3715 - Industrial Sales							
54-90-37151	Large General Service	6,205,000.00	6,205,000.00	610,890.79	4,565,837.93	-1,639,162.07	73.58 %
54-90-37152	Time of Use	21,600,000.00	21,600,000.00	1,949,283.69	9,821,010.12	-11,778,989.88	45.47 %
	Category: 3715 - Industrial Sales Total:	27,805,000.00	27,805,000.00	2,560,174.48	14,386,848.05	-13,418,151.95	51.74%
Category: 3718 - Street Lights							
54-90-37182	Street, Hwy, Traffic Lights	1,500.00	1,500.00	173.97	1,122.34	-377.66	74.82 %
54-90-37186	Municipal Street Lighting	600.00	600.00	28.64	235.60	-364.40	39.27 %
	Category: 3718 - Street Lights Total:	2,100.00	2,100.00	202.61	1,357.94	-742.06	64.66%
Category: 3719 - Interdepartment Sales							
54-90-37191	Electricity to City Depts	25,000.00	25,000.00	0.00	0.00	-25,000.00	0.00 %
54-90-37192	Electricity to Water	150,000.00	150,000.00	0.00	0.00	-150,000.00	0.00 %
54-90-37193	Electricity To Water Reclamation	230,000.00	230,000.00	16,524.72	119,358.89	-110,641.11	51.90 %
	Category: 3719 - Interdepartment Sales Total:	405,000.00	405,000.00	16,524.72	119,358.89	-285,641.11	29.47%
Category: 3792 - Other Service Charges							
54-90-37920	Customer Fees	12,500.00	12,500.00	6,838.86	24,853.86	12,353.86	198.83 %
	Category: 3792 - Other Service Charges Total:	12,500.00	12,500.00	6,838.86	24,853.86	12,353.86	198.83%
Category: 3810 - Investment Income							
54-90-38100	Interest Income	90,000.00	90,000.00	21,248.12	149,273.25	59,273.25	165.86 %
	Category: 3810 - Investment Income Total:	90,000.00	90,000.00	21,248.12	149,273.25	59,273.25	165.86%
Category: 3890 - Miscellaneous Income							
54-90-38900	Miscellaneous Income	35,000.00	35,000.00	3,822.75	7,599.98	-27,400.02	21.71 %
54-90-38930	Nonutility Income	25,000.00	25,000.00	0.00	0.00	-25,000.00	0.00 %
54-90-38931	Miscellaneous Nonoperating Income	35,000.00	35,000.00	0.00	0.00	-35,000.00	0.00 %
54-90-38980	Rent From Property & Poles	52,000.00	52,000.00	0.00	35,474.15	-16,525.85	68.22 %
54-90-38981	Renewable Energy Certificates	270,000.00	270,000.00	19,704.00	120,360.00	-149,640.00	44.58 %
54-90-38982	Royalty Income	51,000.00	51,000.00	7,026.68	28,327.07	-22,672.93	55.54 %
	Category: 3890 - Miscellaneous Income Total:	468,000.00	468,000.00	30,553.43	191,761.20	-276,238.80	40.97%
Category: 3910 - Other Financing Sources							
54-90-38114	Bond Proceeds	0.00	0.00	0.00	4,795,000.00	4,795,000.00	0.00 %
	Category: 3910 - Other Financing Sources Total:	0.00	0.00	0.00	4,795,000.00	4,795,000.00	0.00%
Category: 3990 - Interfund Transfers							
54-90-39901	Transfer from General Fund	438,057.00	438,057.00	0.00	0.00	-438,057.00	0.00 %
54-90-39951	Transfer from Water	176,383.00	176,383.00	14,698.58	88,191.48	-88,191.52	50.00 %
54-90-39952	Transfer from Water Reclamation	176,383.00	176,383.00	14,698.58	88,191.48	-88,191.52	50.00 %
	Category: 3990 - Interfund Transfers Total:	790,823.00	790,823.00	29,397.16	176,382.96	-614,440.04	22.30%
	Department: 90 - Administration Total:	41,253,423.00	41,253,423.00	3,542,605.64	25,577,127.31	-15,676,295.69	62.00%
	Revenue Total:	41,253,423.00	41,253,423.00	3,542,605.64	25,577,127.31	-15,676,295.69	62.00%
Expense							
Department: 10 - Generation							
Category: 4000 - Personnel							
54-10-42100	Full-Time	441,308.00	441,308.00	44,374.53	191,720.78	249,587.22	43.44 %
54-10-42300	Overtime	82,000.00	82,000.00	538.65	7,290.06	74,709.94	8.89 %
54-10-42600	Pager	17,000.00	17,000.00	3,106.57	15,393.99	1,606.01	90.55 %
54-10-45200	Life Insurance	300.00	300.00	17.25	120.76	179.24	40.25 %
54-10-45300	Unemployment Insurance	500.00	500.00	0.00	0.00	500.00	0.00 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
54-10-47300	Clothing Acquisition	0.00	0.00	215.99	2,699.15	-2,699.15	0.00 %
54-10-47400	Clothing Cleaning Expense	0.00	0.00	0.00	118.51	-118.51	0.00 %
Category: 4000 - Personnel Total:		541,108.00	541,108.00	48,252.99	217,343.25	323,764.75	40.17%
Category: 5000 - Contractual Services							
54-10-51100	Building Maintenance	0.00	0.00	0.00	2,981.00	-2,981.00	0.00 %
54-10-51200	Equipment Maintenance	250,000.00	250,000.00	0.00	8,188.71	241,811.29	3.28 %
54-10-51700	Grounds Maintenance	0.00	0.00	302.40	302.40	-302.40	0.00 %
54-10-53200	Engineering Services	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00 %
54-10-53700	Network Administration	0.00	0.00	-4,444.34	0.00	0.00	0.00 %
54-10-53900	Contractor - Diesel Plant	75,000.00	75,000.00	0.00	16,564.46	58,435.54	22.09 %
54-10-54900	Other Professional Services	20,000.00	20,000.00	1,667.13	6,882.04	13,117.96	34.41 %
54-10-54959	Permits	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00 %
54-10-55100	Postage	0.00	0.00	291.50	542.58	-542.58	0.00 %
54-10-55200	Telephone	2,400.00	2,400.00	83.98	960.79	1,439.21	40.03 %
54-10-56200	Travel	0.00	0.00	0.00	1,549.54	-1,549.54	0.00 %
54-10-57100	Utilities	12,000.00	12,000.00	68.52	523.48	11,476.52	4.36 %
54-10-59400	Lease or Rentals	6,850.00	6,850.00	717.23	9,914.71	-3,064.71	144.74 %
Category: 5000 - Contractual Services Total:		431,250.00	431,250.00	-1,313.58	48,409.71	382,840.29	11.23%
Category: 6000 - Commodities							
54-10-61100	Building Supplies	5,000.00	5,000.00	0.00	119.89	4,880.11	2.40 %
54-10-61200	Equipment Supplies - Generation Plant	125,000.00	125,000.00	10,613.64	98,164.09	26,835.91	78.53 %
54-10-61201	Equipment Supplies - Peaker Plant	25,000.00	25,000.00	0.00	2,120.00	22,880.00	8.48 %
54-10-61202	Equipment Supplies - Gen Sets	100,000.00	100,000.00	0.00	21,792.28	78,207.72	21.79 %
54-10-62900	Other Supplies	10,000.00	10,000.00	1,081.15	9,804.69	195.31	98.05 %
54-10-65100	Office Supplies	3,150.00	3,150.00	0.00	82.38	3,067.62	2.62 %
54-10-65300	Small Tools	15,000.00	15,000.00	0.00	4,206.28	10,793.72	28.04 %
54-10-65400	Janitorial Supplies	500.00	500.00	0.00	897.29	-397.29	179.46 %
54-10-65500	Gasoline/Oil	500.00	500.00	96.18	654.40	-154.40	130.88 %
54-10-65600	Chemicals	7,500.00	7,500.00	1,600.00	4,420.00	3,080.00	58.93 %
54-10-66000	Natural Gas/Fuel Oil - Generation Pla...	235,000.00	235,000.00	2,424.98	29,786.74	205,213.26	12.68 %
54-10-66001	Natural Gas/Fuel Oil - Peaker Plant	35,000.00	35,000.00	291.49	1,716.04	33,283.96	4.90 %
54-10-66002	Natural Gas/Fuel Oil - Gen Sets	225,000.00	225,000.00	0.00	0.00	225,000.00	0.00 %
54-10-66100	Safety Supplies	3,000.00	3,000.00	0.00	5,495.05	-2,495.05	183.17 %
Category: 6000 - Commodities Total:		789,650.00	789,650.00	16,107.44	179,259.13	610,390.87	22.70%
Category: 9000 - Other Expenditures							
54-10-92900	Miscellaneous	7,500.00	7,500.00	0.00	0.00	7,500.00	0.00 %
Category: 9000 - Other Expenditures Total:		7,500.00	7,500.00	0.00	0.00	7,500.00	0.00%
Department: 10 - Generation Total:		1,769,508.00	1,769,508.00	63,046.85	445,012.09	1,324,495.91	25.15%
Department: 60 - Distribution							
Category: 4000 - Personnel							
54-60-42100	Full-Time	1,091,175.00	1,091,175.00	123,059.04	513,129.61	578,045.39	47.03 %
54-60-42300	Overtime	90,000.00	90,000.00	11,796.30	80,846.16	9,153.84	89.83 %
54-60-42600	Pager	45,000.00	45,000.00	8,910.08	39,194.77	5,805.23	87.10 %
54-60-45200	Life Insurance	550.00	550.00	34.53	227.19	322.81	41.31 %
54-60-47300	Clothing Acquisition	10,000.00	10,000.00	1,651.66	8,875.51	1,124.49	88.76 %
Category: 4000 - Personnel Total:		1,236,725.00	1,236,725.00	145,451.61	642,273.24	594,451.76	51.93%
Category: 5000 - Contractual Services							
54-60-51100	Building Maintenance	50,000.00	50,000.00	1,141.64	50,294.34	-294.34	100.59 %
54-60-51200	Equipment Maintenance	20,000.00	20,000.00	2,958.19	17,990.58	2,009.42	89.95 %
54-60-51300	Vehicle Maintenance	75,000.00	75,000.00	0.00	23,532.63	51,467.37	31.38 %
54-60-51500	Utility System Maintenance	0.00	0.00	15,949.46	76,499.36	-76,499.36	0.00 %
54-60-51700	Grounds Maintenance	10,000.00	10,000.00	385.04	6,212.22	3,787.78	62.12 %
54-60-53200	Engineering Services	180,000.00	180,000.00	20,869.31	91,588.21	88,411.79	50.88 %
54-60-53300	Legal Services	0.00	0.00	5,000.00	22,656.00	-22,656.00	0.00 %
54-60-53700	Network Administration	0.00	0.00	-17,283.84	0.00	0.00	0.00 %
54-60-53900	Contractor	40,000.00	40,000.00	4,368.00	24,933.00	15,067.00	62.33 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
54-60-54900	Other Professional Services	20,000.00	20,000.00	0.00	28,809.61	-8,809.61	144.05 %
54-60-55100	Postage	1,000.00	1,000.00	0.00	20.00	980.00	2.00 %
54-60-55200	Telephone	12,000.00	12,000.00	880.47	5,662.80	6,337.20	47.19 %
54-60-56200	Travel	5,000.00	5,000.00	0.00	4,979.88	20.12	99.60 %
54-60-56300	Training	5,000.00	5,000.00	1,021.96	5,994.84	-994.84	119.90 %
54-60-56500	Publications	0.00	0.00	0.00	368.00	-368.00	0.00 %
54-60-57100	Utilities	120,000.00	120,000.00	416.29	6,260.26	113,739.74	5.22 %
54-60-57300	Garbage Disposal	6,500.00	6,500.00	933.78	5,945.01	554.99	91.46 %
54-60-57900	Other Service Charges	0.00	0.00	-20,279.57	7,336.50	-7,336.50	0.00 %
54-60-58462	Underground Line	125,000.00	125,000.00	0.00	0.00	125,000.00	0.00 %
54-60-58500	Street Lighting & Signal	5,000.00	5,000.00	629.78	6,197.78	-1,197.78	123.96 %
54-60-58651	Meter Expenses	15,000.00	15,000.00	0.00	20,315.30	-5,315.30	135.44 %
54-60-59239	Maintenance of Station Equipment	50,000.00	50,000.00	722.18	3,692.19	46,307.81	7.38 %
54-60-59400	Lease or Rentals	7,000.00	7,000.00	2,352.68	10,550.42	-3,550.42	150.72 %
54-60-59501	LineTransformers Maintenance	0.00	0.00	0.00	7,577.82	-7,577.82	0.00 %
54-60-59600	Permits	0.00	0.00	0.00	6,802.00	-6,802.00	0.00 %
Category: 5000 - Contractual Services Total:		746,500.00	746,500.00	20,065.37	434,218.75	312,281.25	58.17%
Category: 6000 - Commodities							
54-60-61100	Building Supplies	5,000.00	2,000.00	69.64	24,356.68	-22,356.68	1,217.83 %
54-60-61200	Equipment Supplies	2,500.00	0.00	63,966.05	66,801.41	-66,801.41	0.00 %
54-60-61500	Utility System Maintenance Supplies	10,000.00	10,000.00	0.00	4,355.19	5,644.81	43.55 %
54-60-61600	Snow Removal Supplies	1,500.00	1,500.00	0.00	34.46	1,465.54	2.30 %
54-60-61800	Overhead Line Maintenance	280,500.00	280,500.00	21,200.00	124,300.00	156,200.00	44.31 %
54-60-65100	Office Supplies	15,000.00	15,000.00	179.99	2,558.73	12,441.27	17.06 %
54-60-65200	Operating Supplies	300,000.00	300,000.00	14,894.70	326,820.00	-26,820.00	108.94 %
54-60-65300	Small Tools	25,000.00	25,000.00	1,104.78	21,131.66	3,868.34	84.53 %
54-60-65400	Janitorial Supplies	1,000.00	1,000.00	81.60	1,099.50	-99.50	109.95 %
54-60-65500	Gasoline/Oil	25,000.00	25,000.00	2,819.61	14,738.41	10,261.59	58.95 %
54-60-66100	Safety Supplies	15,000.00	15,000.00	4,344.39	17,137.35	-2,137.35	114.25 %
54-60-66101	Employee Safety Supplies	0.00	0.00	0.00	1,879.58	-1,879.58	0.00 %
54-60-67800	Station Contractor	0.00	0.00	0.00	3,601.03	-3,601.03	0.00 %
54-60-68400	Software	0.00	0.00	0.00	32,225.96	-32,225.96	0.00 %
Category: 6000 - Commodities Total:		680,500.00	675,000.00	108,660.76	641,039.96	33,960.04	94.97%
Category: 8000 - Capital Outlay							
54-60-83000	Equipment	210,000.00	210,000.00	0.00	0.00	210,000.00	0.00 %
54-60-89000	Other Improvements	6,403,833.00	6,403,833.00	-800,565.48	-85,828.62	6,489,661.62	-1.34 %
Category: 8000 - Capital Outlay Total:		6,613,833.00	6,613,833.00	-800,565.48	-85,828.62	6,699,661.62	-1.30%
Category: 9000 - Other Expenditures							
54-60-91100	Community Relations	0.00	0.00	0.00	37.11	-37.11	0.00 %
54-60-92900	Miscellaneous	0.00	0.00	0.00	6,345.56	-6,345.56	0.00 %
Category: 9000 - Other Expenditures Total:		0.00	0.00	0.00	6,382.67	-6,382.67	0.00%
Department: 60 - Distribution Total:		9,277,558.00	9,272,058.00	-526,387.74	1,638,086.00	7,633,972.00	17.67%
Department: 70 - Customer Service							
Category: 4000 - Personnel							
54-70-42100	Full-Time	290,000.00	290,000.00	33,175.99	137,474.38	152,525.62	47.40 %
54-70-42200	Part-Time	21,000.00	21,000.00	4,602.75	15,087.09	5,912.91	71.84 %
54-70-42300	Overtime	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
54-70-45200	Life Insurance	280.00	280.00	13.80	92.00	188.00	32.86 %
Category: 4000 - Personnel Total:		321,280.00	321,280.00	37,792.54	152,653.47	168,626.53	47.51%
Category: 5000 - Contractual Services							
54-70-51100	Building Maintenance	25,000.00	25,000.00	7.95	47.70	24,952.30	0.19 %
54-70-51700	Grounds Maintenance	750.00	750.00	568.00	797.37	-47.37	106.32 %
54-70-53600	Janitorial Services	20,000.00	20,000.00	1,080.00	7,020.00	12,980.00	35.10 %
54-70-53700	Network Administration	0.00	0.00	-10,864.00	0.00	0.00	0.00 %
54-70-54900	Other Professional Services	0.00	160,000.00	15,071.69	92,190.78	67,809.22	57.62 %
54-70-55100	Postage	160,000.00	40,000.00	5,805.46	20,716.45	19,283.55	51.79 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
54-70-55200	Telephone	40,000.00	3,500.00	100.00	760.04	2,739.96	21.72 %
54-70-55300	Publishing	3,500.00	0.00	0.00	0.00	0.00	0.00 %
54-70-56100	Dues	0.00	0.00	0.00	100.00	-100.00	0.00 %
54-70-56200	Travel	0.00	10,000.00	76.04	1,259.85	8,740.15	12.60 %
54-70-56300	Training	10,000.00	4,000.00	0.00	3,430.27	569.73	85.76 %
54-70-56400	Tuition	4,000.00	3,000.00	0.00	597.00	2,403.00	19.90 %
54-70-56600	Conference	3,000.00	8,000.00	0.00	289.00	7,711.00	3.61 %
54-70-58000	Customer Collections	8,000.00	8,000.00	0.00	0.00	8,000.00	0.00 %
54-70-59400	Lease or Rentals	8,000.00	3,000.00	0.00	0.00	3,000.00	0.00 %
Category: 5000 - Contractual Services Total:		282,250.00	285,250.00	11,845.14	127,208.46	158,041.54	44.60%
Category: 6000 - Commodities							
54-70-61100	Building Supplies	3,000.00	2,000.00	0.00	303.90	1,696.10	15.20 %
54-70-61200	Equipment Supplies	2,000.00	0.00	0.00	0.00	0.00	0.00 %
54-70-65100	Office Supplies	26,000.00	26,000.00	869.10	5,427.42	20,572.58	20.87 %
Category: 6000 - Commodities Total:		31,000.00	28,000.00	869.10	5,731.32	22,268.68	20.47%
Category: 8000 - Capital Outlay							
54-70-83000	Equipment	10,000.00	10,000.00	2,523.33	2,523.33	7,476.67	25.23 %
54-70-89000	Other Improvements	10,000.00	0.00	0.00	0.00	0.00	0.00 %
Category: 8000 - Capital Outlay Total:		20,000.00	10,000.00	2,523.33	2,523.33	7,476.67	25.23%
Category: 9000 - Other Expenditures							
54-70-91000	Bad Debt	50,000.00	50,000.00	4,166.67	25,000.02	24,999.98	50.00 %
54-70-91100	Community Relations	10,000.00	10,000.00	0.00	1,385.00	8,615.00	13.85 %
54-70-92900	Miscellaneous Expenses	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
Category: 9000 - Other Expenditures Total:		61,000.00	61,000.00	4,166.67	26,385.02	34,614.98	43.25%
Department: 70 - Customer Service Total:		715,530.00	705,530.00	57,196.78	314,501.60	391,028.40	44.58%
Department: 90 - Administration							
Category: 4000 - Personnel							
54-90-42100	Full-Time	300,000.00	300,000.00	29,739.08	127,878.55	172,121.45	42.63 %
54-90-45100	Health Insurance	422,548.00	422,548.00	27,286.86	165,228.26	257,319.74	39.10 %
54-90-45200	Life Insurance	1,500.00	1,500.00	8.03	57.07	1,442.93	3.80 %
54-90-45400	Workers' Compensation	42,000.00	42,000.00	2,138.33	13,444.04	28,555.96	32.01 %
54-90-46100	Social Security	229,500.00	229,500.00	18,928.10	81,851.77	147,648.23	35.67 %
54-90-46300	IMRF	147,600.00	147,600.00	12,656.08	55,342.10	92,257.90	37.49 %
Category: 4000 - Personnel Total:		1,143,148.00	1,143,148.00	90,756.48	443,801.79	699,346.21	38.82%
Category: 5000 - Contractual Services							
54-90-53100	Accounting Service	60,000.00	60,000.00	11,500.00	29,000.00	31,000.00	48.33 %
54-90-53200	Engineering Services	250,000.00	250,000.00	0.00	0.00	250,000.00	0.00 %
54-90-53300	Legal Services	55,000.00	55,000.00	900.00	11,556.05	43,443.95	21.01 %
54-90-53700	Network Administration	268,113.00	268,113.00	50,238.23	134,056.50	134,056.50	50.00 %
54-90-54900	Other Professional Services	152,500.00	152,500.00	0.00	794,182.86	-641,682.86	520.78 %
54-90-55200	Telephone	1,500.00	1,500.00	0.00	472.40	1,027.60	31.49 %
54-90-56100	Dues	17,500.00	17,500.00	0.00	8,640.46	8,859.54	49.37 %
54-90-56200	Travel	8,000.00	8,000.00	125.00	2,152.08	5,847.92	26.90 %
54-90-56300	Training	8,000.00	8,000.00	828.13	3,163.38	4,836.62	39.54 %
54-90-56400	Tuition	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00 %
54-90-56600	Conference	8,000.00	8,000.00	125.00	3,625.00	4,375.00	45.31 %
54-90-57100	Purchased Power	26,779,746.00	26,779,746.00	1,854,629.19	12,020,602.05	14,759,143.95	44.89 %
54-90-59200	General Insurance	222,500.00	222,500.00	16,173.62	97,041.72	125,458.28	43.61 %
Category: 5000 - Contractual Services Total:		27,832,859.00	27,832,859.00	1,934,519.17	13,104,492.50	14,728,366.50	47.08%
Category: 6000 - Commodities							
54-90-68400	Software	62,500.00	62,500.00	0.00	0.00	62,500.00	0.00 %
Category: 6000 - Commodities Total:		62,500.00	62,500.00	0.00	0.00	62,500.00	0.00%
Category: 7000 - Debt Service							
54-90-72000	Interest Expense	512,200.00	512,200.00	0.00	263,375.00	248,825.00	51.42 %
54-90-72260	Principal Expense	1,312,491.00	1,312,491.00	0.00	970,000.00	342,491.00	73.91 %
54-90-72501	Amortization of Bond Premium 2021	0.00	0.00	-18,571.82	-111,430.92	111,430.92	0.00 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
54-90-72502	Amortization of Bond Premium 2022	0.00	0.00	-17,537.43	-105,224.58	105,224.58	0.00 %
54-90-73000	Bond Issue Costs - 2023 Electric Bond	0.00	0.00	0.00	77,104.41	-77,104.41	0.00 %
54-90-73200	Fiscal Agent Fee	1,000.00	1,000.00	0.00	1,068.00	-68.00	106.80 %
Category: 7000 - Debt Service Total:		1,825,691.00	1,825,691.00	-36,109.25	1,094,891.91	730,799.09	59.97%
Category: 8000 - Capital Outlay							
54-90-89000	Other Improvement	125,000.00	125,000.00	0.00	0.00	125,000.00	0.00 %
Category: 8000 - Capital Outlay Total:		125,000.00	125,000.00	0.00	0.00	125,000.00	0.00%
Category: 9000 - Other Expenditures							
54-90-91100	Community Relations	30,000.00	30,000.00	-2,366.00	22,814.98	7,185.02	76.05 %
54-90-92900	Miscellaneous General Expenses	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00 %
54-90-95000	Appliance Rebate	75,000.00	75,000.00	7,525.00	40,963.57	34,036.43	54.62 %
54-90-95020	Residential Assistance Program	50,000.00	50,000.00	4,000.00	35,418.85	14,581.15	70.84 %
54-90-95300	Franchise Requirements	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
54-90-99901	General Fund Transfer	1,777,114.00	1,777,114.00	148,092.83	888,556.98	888,557.02	50.00 %
54-90-99963	Capital Improvement Fund Transfer	300,000.00	300,000.00	0.00	0.00	300,000.00	0.00 %
54-90-99964	Admin Services Fund Transfer	981,583.00	981,583.00	81,798.58	490,791.48	490,791.52	50.00 %
Category: 9000 - Other Expenditures Total:		3,219,697.00	3,219,697.00	239,050.41	1,478,545.86	1,741,151.14	45.92%
Department: 90 - Administration Total:		34,208,895.00	34,208,895.00	2,228,216.81	16,121,732.06	18,087,162.94	47.13%
Expense Total:		45,971,491.00	45,955,991.00	1,822,072.70	18,519,331.75	27,436,659.25	40.30%
Fund: 54 - Electric Surplus (Deficit):		-4,718,068.00	-4,702,568.00	1,720,532.94	7,057,795.56	11,760,363.56	-150.08%
Fund: 55 - Tech Center/Advance Communications							
Revenue							
Department: 00 - 00							
Category: 3530 - Penalties							
55-00-35300	Penalties	0.00	0.00	142.26	1,919.89	1,919.89	0.00 %
Category: 3530 - Penalties Total:		0.00	0.00	142.26	1,919.89	1,919.89	0.00%
Category: 3810 - Investment Income							
55-00-38100	Interest Income	2,500.00	2,500.00	559.22	3,362.85	862.85	134.51 %
Category: 3810 - Investment Income Total:		2,500.00	2,500.00	559.22	3,362.85	862.85	134.51%
Category: 3820 - Leases							
55-00-38201	Telecommunication Leases	40,000.00	40,000.00	0.00	0.00	-40,000.00	0.00 %
55-00-38202	Commercial Dark Fiber Leases	450,000.00	450,000.00	34,526.58	208,066.93	-241,933.07	46.24 %
55-00-38203	Commercial Colocation Leases	650,000.00	650,000.00	57,326.18	343,546.68	-306,453.32	52.85 %
Category: 3820 - Leases Total:		1,140,000.00	1,140,000.00	91,852.76	551,613.61	-588,386.39	48.39%
Department: 00 - 00 Total:		1,142,500.00	1,142,500.00	92,554.24	556,896.35	-585,603.65	48.74%
Department: 32 - Communications							
Category: 3530 - Penalties							
55-32-35300	Penalties	0.00	0.00	135.33	830.29	830.29	0.00 %
Category: 3530 - Penalties Total:		0.00	0.00	135.33	830.29	830.29	0.00%
Category: 3730 - Advanced Communication Services							
55-32-37310	Network Internet Access	20,000.00	20,000.00	0.00	0.00	-20,000.00	0.00 %
55-32-37311	Dial-Up Internet Access	7,000.00	7,000.00	428.01	2,507.52	-4,492.48	35.82 %
55-32-37312	Wireless Internet Access	5,000.00	5,000.00	0.00	0.00	-5,000.00	0.00 %
55-32-37313	Data Services	5,000.00	5,000.00	414.00	2,484.00	-2,516.00	49.68 %
55-32-37314	Fiber Internet Access	225,000.00	225,000.00	26,209.34	149,573.33	-75,426.67	66.48 %
55-32-37315	VOIP Services	4,000.00	4,000.00	31.11	1,152.55	-2,847.45	28.81 %
55-32-37330	Web Site Host Fees	5,000.00	5,000.00	245.75	1,299.50	-3,700.50	25.99 %
55-32-37350	Mailboxes	2,500.00	2,500.00	168.30	1,058.64	-1,441.36	42.35 %
Category: 3730 - Advanced Communication Services Total:		273,500.00	273,500.00	27,496.51	158,075.54	-115,424.46	57.80%

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Category: 3810 - Investment Income						
55-32-38100 Interest Income	500.00	500.00	0.00	0.00	-500.00	0.00 %
Category: 3810 - Investment Income Total:	500.00	500.00	0.00	0.00	-500.00	0.00%
Department: 32 - Communications Total:	274,000.00	274,000.00	27,631.84	158,905.83	-115,094.17	57.99%
Revenue Total:	1,416,500.00	1,416,500.00	120,186.08	715,802.18	-700,697.82	50.53%
Expense						
Department: 00 - 00						
Category: 5000 - Contractual Services						
55-00-51100 Building Maintenance	10,000.00	10,000.00	125.00	750.00	9,250.00	7.50 %
55-00-51200 Equipment Maintenance	32,000.00	32,000.00	400.00	9,403.58	22,596.42	29.39 %
55-00-51300 Vehicle Maintenance	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00 %
55-00-51700 Grounds Maintenance	6,500.00	6,500.00	670.00	698.60	5,801.40	10.75 %
55-00-52900 Other Maintenance	25,000.00	25,000.00	0.00	2,750.46	22,249.54	11.00 %
55-00-53200 Engineering Services	75,000.00	75,000.00	0.00	0.00	75,000.00	0.00 %
55-00-53300 Legal Services	10,000.00	10,000.00	0.00	112.50	9,887.50	1.13 %
55-00-53700 Network Administration	241,301.00	241,301.00	15,881.41	120,650.50	120,650.50	50.00 %
55-00-54900 Other Professional Services	50,000.00	50,000.00	2,068.86	8,879.23	41,120.77	17.76 %
55-00-55200 Telephone	1,000.00	1,000.00	46.99	282.03	717.97	28.20 %
55-00-56200 Travel	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
55-00-56300 Training	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00 %
55-00-57100 Utilities	285,000.00	285,000.00	17,064.47	102,464.49	182,535.51	35.95 %
55-00-59200 General Insurance	6,000.00	6,000.00	399.44	2,396.64	3,603.36	39.94 %
55-00-59400 Lease or Rentals	7,500.00	7,500.00	507.00	3,048.68	4,451.32	40.65 %
Category: 5000 - Contractual Services Total:	754,301.00	754,301.00	37,163.17	251,436.71	502,864.29	33.33%
Category: 6000 - Commodities						
55-00-61100 Building Supplies	1,500.00	1,500.00	0.00	32.47	1,467.53	2.16 %
55-00-61200 Equipment Supplies	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
55-00-65100 Office Supplies	500.00	500.00	0.00	0.00	500.00	0.00 %
55-00-65200 Operating Supplies	10,000.00	10,000.00	0.00	63.96	9,936.04	0.64 %
55-00-65400 Janitorial Supplies	500.00	500.00	99.09	134.05	365.95	26.81 %
Category: 6000 - Commodities Total:	13,500.00	13,500.00	99.09	230.48	13,269.52	1.71%
Category: 7000 - Debt Service						
55-00-72000 Interest Expense - 2017A Debt Certifi...	68,300.00	68,300.00	0.00	34,150.00	34,150.00	50.00 %
55-00-72200 Principal Exp Debt Certificate	300,000.00	300,000.00	0.00	300,000.00	0.00	100.00 %
55-00-72500 Amortization of Debt Certificates 201...	0.00	0.00	-719.96	-4,319.76	4,319.76	0.00 %
Category: 7000 - Debt Service Total:	368,300.00	368,300.00	-719.96	329,830.24	38,469.76	89.55%
Category: 8000 - Capital Outlay						
55-00-83000 Equipment	40,000.00	40,000.00	0.00	2,539.99	37,460.01	6.35 %
55-00-87000 Furniture	0.00	0.00	0.00	120.56	-120.56	0.00 %
Category: 8000 - Capital Outlay Total:	40,000.00	40,000.00	0.00	2,660.55	37,339.45	6.65%
Category: 9000 - Other Expenditures						
55-00-99964 Admin Services Fund Transfer	52,585.00	52,585.00	4,382.08	26,292.48	26,292.52	50.00 %
Category: 9000 - Other Expenditures Total:	52,585.00	52,585.00	4,382.08	26,292.48	26,292.52	50.00%
Department: 00 - 00 Total:	1,228,686.00	1,228,686.00	40,924.38	610,450.46	618,235.54	49.68%
Department: 32 - Communications						
Category: 4000 - Personnel						
55-32-42100 Full-Time	130,000.00	130,000.00	8,404.80	35,220.11	94,779.89	27.09 %
55-32-42600 Pager Pay	8,500.00	0.00	0.00	0.00	0.00	0.00 %
55-32-45100 Health Insurance	250.00	8,500.00	703.34	4,220.04	4,279.96	49.65 %
55-32-45200 Life Insurance	0.00	250.00	3.45	23.00	227.00	9.20 %
55-32-46100 Social Security	9,945.00	9,945.00	603.97	2,508.85	7,436.15	25.23 %
55-32-46300 IMRF	6,500.00	6,500.00	413.52	1,732.82	4,767.18	26.66 %
55-32-47300 Clothing Acquisition	500.00	500.00	0.00	0.00	500.00	0.00 %
Category: 4000 - Personnel Total:	155,695.00	155,695.00	10,129.08	43,704.82	111,990.18	28.07%

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Category: 5000 - Contractual Services						
55-32-51200 Equipment Maintenance	1,000.00	1,000.00	0.00	296.00	704.00	29.60 %
55-32-53300 Legal Services	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
55-32-53900 Contractor	250.00	250.00	0.00	0.00	250.00	0.00 %
55-32-54900 Other Professional Services	10,000.00	10,000.00	0.00	3,961.84	6,038.16	39.62 %
55-32-55100 Postage	50.00	50.00	0.00	0.00	50.00	0.00 %
55-32-55200 Telephone	2,500.00	2,500.00	71.77	411.84	2,088.16	16.47 %
55-32-55250 Internet Bandwidth	115,000.00	115,000.00	12,929.30	77,651.33	37,348.67	67.52 %
55-32-56200 Travel	250.00	250.00	0.00	0.00	250.00	0.00 %
55-32-56300 Training	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00 %
55-32-57100 Utilities	3,000.00	3,000.00	199.19	1,195.86	1,804.14	39.86 %
Category: 5000 - Contractual Services Total:	136,050.00	136,050.00	13,200.26	83,516.87	52,533.13	61.39%
Category: 6000 - Commodities						
55-32-61200 Equipment Supplies	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00 %
55-32-65100 Office Supplies	200.00	200.00	0.00	0.00	200.00	0.00 %
55-32-65200 Operating Supplies	10,000.00	10,000.00	0.00	234.90	9,765.10	2.35 %
55-32-65300 Small Tools	500.00	500.00	121.94	713.20	-213.20	142.64 %
55-32-65500 Gasoline/Oil	500.00	500.00	0.00	76.24	423.76	15.25 %
55-32-68400 Software	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00 %
Category: 6000 - Commodities Total:	16,700.00	16,700.00	121.94	1,024.34	15,675.66	6.13%
Category: 8000 - Capital Outlay						
55-32-83000 Equipment	100,000.00	100,000.00	382.00	2,736.23	97,263.77	2.74 %
Category: 8000 - Capital Outlay Total:	100,000.00	100,000.00	382.00	2,736.23	97,263.77	2.74%
Category: 9000 - Other Expenditures						
55-32-92900 Miscellaneous	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00 %
Category: 9000 - Other Expenditures Total:	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00%
Department: 32 - Communications Total:	409,945.00	409,945.00	23,833.28	130,982.26	278,962.74	31.95%
Expense Total:	1,638,631.00	1,638,631.00	64,757.66	741,432.72	897,198.28	45.25%
Fund: 55 - Tech Center/Advance Communications Surplus (Deficit):	-222,131.00	-222,131.00	55,428.42	-25,630.54	196,500.46	11.54%
Fund: 56 - Network Administration						
Revenue						
Department: 40 - 40						
Category: 3810 - Investment Income						
56-40-38100 Interest Income	0.00	0.00	185.91	1,858.77	1,858.77	0.00 %
Category: 3810 - Investment Income Total:	0.00	0.00	185.91	1,858.77	1,858.77	0.00%
Category: 3890 - Miscellaneous Income						
56-40-38900 Miscellaneous Income	0.00	0.00	0.00	50.00	50.00	0.00 %
Category: 3890 - Miscellaneous Income Total:	0.00	0.00	0.00	50.00	50.00	0.00%
Category: 3990 - Interfund Transfers						
56-40-39901 Network Administration Fees General...	268,113.00	268,113.00	17,646.09	134,056.50	-134,056.50	50.00 %
56-40-39951 Network Administration Fees Water	134,056.00	134,056.00	8,823.00	67,028.00	-67,028.00	50.00 %
56-40-39952 Network Administration Fees Water ...	134,056.00	134,056.00	8,823.00	67,028.00	-67,028.00	50.00 %
56-40-39954 Network Administration Fees Electric	268,113.00	268,113.00	17,646.05	134,056.50	-134,056.50	50.00 %
56-40-39955 Network Administration Fees Tech C...	241,301.00	241,301.00	15,881.41	120,650.50	-120,650.50	50.00 %
56-40-39958 Network Administration Fees Railroad	26,811.00	26,811.00	1,764.59	13,405.50	-13,405.50	50.00 %
Category: 3990 - Interfund Transfers Total:	1,072,450.00	1,072,450.00	70,584.14	536,225.00	-536,225.00	50.00%
Department: 40 - 40 Total:	1,072,450.00	1,072,450.00	70,770.05	538,133.77	-534,316.23	50.18%
Revenue Total:	1,072,450.00	1,072,450.00	70,770.05	538,133.77	-534,316.23	50.18%
Expense						
Department: 40 - 40						
Category: 4000 - Personnel						
56-40-42100 Full-Time	265,000.00	265,000.00	37,178.81	155,883.57	109,116.43	58.82 %
56-40-45100 Health Insurance	50,000.00	50,000.00	4,019.62	24,117.72	25,882.28	48.24 %
56-40-45200 Life Insurance	300.00	300.00	13.80	92.00	208.00	30.67 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
56-40-46100	Social Security	20,300.00	20,300.00	2,717.74	11,228.70	9,071.30	55.31 %
56-40-46300	IMRF	13,100.00	13,100.00	1,829.22	7,669.54	5,430.46	58.55 %
56-40-47300	Clothing Acquisition	500.00	500.00	98.00	98.00	402.00	19.60 %
	Category: 4000 - Personnel Total:	349,200.00	349,200.00	45,857.19	199,089.53	150,110.47	57.01%
	Category: 5000 - Contractual Services						
56-40-51200	Equipment Maintenance	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00 %
56-40-52000	Maintenance Contracts	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
56-40-53200	Engineering Service	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00 %
56-40-54900	Other Professional Services	106,000.00	106,000.00	11,603.88	29,085.60	76,914.40	27.44 %
56-40-54905	Other Prof Serv -Cybersecurity	250,000.00	250,000.00	210.00	122,541.00	127,459.00	49.02 %
56-40-54940	Other Professional Services - GIS	150,000.00	150,000.00	12,500.00	75,035.00	74,965.00	50.02 %
56-40-55200	Telephone	30,000.00	30,000.00	252.80	1,404.16	28,595.84	4.68 %
56-40-56100	Dues	0.00	0.00	478.08	1,075.08	-1,075.08	0.00 %
56-40-56200	Travel	1,500.00	1,500.00	243.92	621.99	878.01	41.47 %
56-40-56210	Travel - GIS	2,500.00	2,500.00	0.00	276.68	2,223.32	11.07 %
56-40-56300	Training	3,500.00	3,500.00	0.00	111.00	3,389.00	3.17 %
56-40-56310	Training - GIS	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00 %
56-40-56410	Tuition - GIS	5,500.00	5,500.00	0.00	0.00	5,500.00	0.00 %
56-40-56610	Conference - GIS	2,500.00	2,500.00	0.00	698.00	1,802.00	27.92 %
56-40-57100	Utilities	15,000.00	15,000.00	1,285.34	8,003.42	6,996.58	53.36 %
56-40-57900	Other Service Charges	250.00	250.00	0.00	0.00	250.00	0.00 %
	Category: 5000 - Contractual Services Total:	590,750.00	590,750.00	26,574.02	238,851.93	351,898.07	40.43%
	Category: 6000 - Commodities						
56-40-65100	Office Supplies	500.00	500.00	0.00	0.00	500.00	0.00 %
56-40-65510	Gasoline/Oil - GIS	2,500.00	2,500.00	0.00	0.00	2,500.00	0.00 %
56-40-68300	Electronic Formats	0.00	0.00	0.00	109.98	-109.98	0.00 %
56-40-68400	Software	60,000.00	60,000.00	3,011.25	61,756.70	-1,756.70	102.93 %
56-40-68410	Software - GIS	32,000.00	32,000.00	0.00	28,250.00	3,750.00	88.28 %
	Category: 6000 - Commodities Total:	95,000.00	95,000.00	3,011.25	90,116.68	4,883.32	94.86%
	Category: 8000 - Capital Outlay						
56-40-83000	Equipment	120,000.00	120,000.00	101.74	15,073.43	104,926.57	12.56 %
56-40-83010	Equipment - GIS	17,500.00	17,500.00	0.00	24,516.90	-7,016.90	140.10 %
	Category: 8000 - Capital Outlay Total:	137,500.00	137,500.00	101.74	39,590.33	97,909.67	28.79%
	Department: 40 - 40 Total:	1,172,450.00	1,172,450.00	75,544.20	567,648.47	604,801.53	48.42%
	Expense Total:	1,172,450.00	1,172,450.00	75,544.20	567,648.47	604,801.53	48.42%
	Fund: 56 - Network Administration Surplus (Deficit):	-100,000.00	-100,000.00	-4,774.15	-29,514.70	70,485.30	29.51%
	Fund: 57 - Airport						
	Revenue						
	Department: 00 - 00						
	Category: 3110 - Property						
57-00-31100	Property Tax	59,894.00	59,894.00	34,455.38	34,455.38	-25,438.62	57.53 %
	Category: 3110 - Property Total:	59,894.00	59,894.00	34,455.38	34,455.38	-25,438.62	57.53%
	Category: 3440 - Sales						
57-00-34400	Sales tax	1,000.00	1,000.00	29.72	445.14	-554.86	44.51 %
	Category: 3440 - Sales Total:	1,000.00	1,000.00	29.72	445.14	-554.86	44.51%
	Category: 3470 - Grants						
57-00-34710	Grant Income	904,667.00	904,667.00	2,958.07	2,958.07	-901,708.93	0.33 %
	Category: 3470 - Grants Total:	904,667.00	904,667.00	2,958.07	2,958.07	-901,708.93	0.33%
	Category: 3770 - Aviation Fuel						
57-00-37700	Aviation Fuel Sales	270,000.00	270,000.00	26,315.76	75,777.61	-194,222.39	28.07 %
	Category: 3770 - Aviation Fuel Total:	270,000.00	270,000.00	26,315.76	75,777.61	-194,222.39	28.07%
	Category: 3810 - Investment Income						
57-00-38100	Interest Income	0.00	0.00	22.24	121.94	121.94	0.00 %
	Category: 3810 - Investment Income Total:	0.00	0.00	22.24	121.94	121.94	0.00%

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Category: 3820 - Leases							
57-00-38200	Land Lease Income	32,500.00	32,500.00	2,083.34	20,500.04	-11,999.96	63.08 %
57-00-38210	Hangar Rental	63,000.00	63,000.00	2,194.00	40,509.00	-22,491.00	64.30 %
57-00-38211	Community Hangar Rental	25,000.00	25,000.00	2,136.00	21,071.00	-3,929.00	84.28 %
57-00-38220	Rental Income	10,200.00	10,200.00	0.00	10,800.00	600.00	105.88 %
	Category: 3820 - Leases Total:	130,700.00	130,700.00	6,413.34	92,880.04	-37,819.96	71.06%
Category: 3890 - Miscellaneous Income							
57-00-38900	Miscellaneous Revenue	85,500.00	85,500.00	0.00	0.00	-85,500.00	0.00 %
	Category: 3890 - Miscellaneous Income Total:	85,500.00	85,500.00	0.00	0.00	-85,500.00	0.00%
Category: 3910 - Other Financing Sources							
57-00-39101	Proceeds from Long Term Debt	650,000.00	650,000.00	0.00	0.00	-650,000.00	0.00 %
	Category: 3910 - Other Financing Sources Total:	650,000.00	650,000.00	0.00	0.00	-650,000.00	0.00%
Category: 3990 - Interfund Transfers							
57-00-39958	Transfer from Railroad	77,000.00	77,000.00	6,416.67	38,500.02	-38,499.98	50.00 %
	Category: 3990 - Interfund Transfers Total:	77,000.00	77,000.00	6,416.67	38,500.02	-38,499.98	50.00%
	Department: 00 - 00 Total:	2,178,761.00	2,178,761.00	76,611.18	245,138.20	-1,933,622.80	11.25%
	Revenue Total:	2,178,761.00	2,178,761.00	76,611.18	245,138.20	-1,933,622.80	11.25%
Expense							
Department: 00 - 00							
Category: 4000 - Personnel							
57-00-42100	Full-Time	111,340.00	111,340.00	12,801.00	54,404.86	56,935.14	48.86 %
57-00-42200	Part-Time	1,500.00	1,500.00	320.00	1,600.00	-100.00	106.67 %
57-00-42300	Overtime	1,200.00	1,200.00	0.00	835.38	364.62	69.62 %
57-00-45100	Health Insurance	25,203.00	25,203.00	2,090.88	12,545.32	12,657.68	49.78 %
57-00-45200	Life Insurance	150.00	150.00	3.95	26.40	123.60	17.60 %
57-00-45300	Unemployment Insurance	280.00	280.00	0.00	0.00	280.00	0.00 %
57-00-45400	Workers' Compensation	6,200.00	6,200.00	803.00	4,954.79	1,245.21	79.92 %
57-00-46100	Social Security	8,725.00	8,725.00	954.59	4,075.35	4,649.65	46.71 %
57-00-46300	IMRF	5,500.00	5,500.00	629.73	2,724.68	2,775.32	49.54 %
	Category: 4000 - Personnel Total:	160,098.00	160,098.00	17,603.15	81,166.78	78,931.22	50.70%
Category: 5000 - Contractual Services							
57-00-51100	Building Maintenance	4,000.00	4,000.00	0.00	1,025.50	2,974.50	25.64 %
57-00-51200	Equipment Maintenance	9,500.00	9,500.00	7,296.55	8,615.00	885.00	90.68 %
57-00-51300	Vehicle Maintenance	1,000.00	1,000.00	0.00	74.75	925.25	7.48 %
57-00-51700	Grounds Maintenance	1,500.00	1,500.00	548.40	3,416.00	-1,916.00	227.73 %
57-00-53200	Engineering Services	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
57-00-53300	Legal Services	500.00	500.00	0.00	1,372.50	-872.50	274.50 %
57-00-54900	Other Professional Services	3,000.00	3,000.00	500.00	1,436.20	1,563.80	47.87 %
57-00-55100	Postage	100.00	100.00	0.00	0.00	100.00	0.00 %
57-00-55200	Telephone	2,100.00	2,100.00	93.98	1,520.74	579.26	72.42 %
57-00-55300	Publishing	200.00	200.00	0.00	0.00	200.00	0.00 %
57-00-55400	Printing	300.00	300.00	0.00	0.00	300.00	0.00 %
57-00-56100	Dues	350.00	350.00	0.00	200.00	150.00	57.14 %
57-00-56200	Travel	500.00	500.00	0.00	0.00	500.00	0.00 %
57-00-56300	Training	500.00	500.00	0.00	0.00	500.00	0.00 %
57-00-56600	Conference	500.00	500.00	0.00	0.00	500.00	0.00 %
57-00-57100	Utilities	22,000.00	22,000.00	1,223.29	11,207.26	10,792.74	50.94 %
57-00-59200	General Insurance	11,000.00	11,000.00	170.00	10,291.00	709.00	93.55 %
57-00-59400	Lease or Rentals	500.00	500.00	0.00	0.00	500.00	0.00 %
57-00-59500	Property Tax	3,600.00	3,600.00	0.00	3,626.22	-26.22	100.73 %
	Category: 5000 - Contractual Services Total:	62,150.00	62,150.00	9,832.22	42,785.17	19,364.83	68.84%
Category: 6000 - Commodities							
57-00-61100	Building Supplies	1,000.00	1,000.00	189.13	460.31	539.69	46.03 %
57-00-61200	Equipment Supplies	3,000.00	3,000.00	249.26	1,906.81	1,093.19	63.56 %
57-00-61600	Snow Removal Supplies	500.00	500.00	0.00	0.00	500.00	0.00 %
57-00-61700	Grounds Supplies	2,000.00	2,000.00	0.00	264.95	1,735.05	13.25 %

Budget Report

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
57-00-65100	Office Supplies	400.00	400.00	0.00	190.69	209.31	47.67 %
57-00-65200	Operating Supplies	300.00	300.00	0.00	0.00	300.00	0.00 %
57-00-65400	Janitorial Supplies	300.00	300.00	0.00	0.00	300.00	0.00 %
57-00-65500	Gasoline/Oil	4,000.00	4,000.00	596.50	6,031.18	-2,031.18	150.78 %
57-00-65600	Aviation Gasoline/Oil	230,000.00	230,000.00	21,496.64	42,942.46	187,057.54	18.67 %
57-00-66100	Safety Supplies	250.00	250.00	0.00	0.00	250.00	0.00 %
	Category: 6000 - Commodities Total:	241,750.00	241,750.00	22,531.53	51,796.40	189,953.60	21.43%
	Category: 7000 - Debt Service						
57-00-72000	Interest Expense - GO Bond	30,644.00	30,644.00	0.00	0.00	30,644.00	0.00 %
57-00-72260	Principal Expense	700,000.00	700,000.00	0.00	4,946.88	695,053.12	0.71 %
	Category: 7000 - Debt Service Total:	730,644.00	730,644.00	0.00	4,946.88	725,697.12	0.68%
	Category: 8000 - Capital Outlay						
57-00-81000	Land	650,000.00	650,000.00	0.00	0.00	650,000.00	0.00 %
57-00-83000	Equipment	15,000.00	15,000.00	0.00	13,359.00	1,641.00	89.06 %
57-00-89000	Other Improvements	320,000.00	320,000.00	0.00	0.00	320,000.00	0.00 %
	Category: 8000 - Capital Outlay Total:	985,000.00	985,000.00	0.00	13,359.00	971,641.00	1.36%
	Category: 9000 - Other Expenditures						
57-00-92900	Miscellaneous	2,000.00	2,000.00	246.93	1,393.08	606.92	69.65 %
	Category: 9000 - Other Expenditures Total:	2,000.00	2,000.00	246.93	1,393.08	606.92	69.65%
	Department: 00 - 00 Total:	2,181,642.00	2,181,642.00	50,213.83	195,447.31	1,986,194.69	8.96%
	Expense Total:	2,181,642.00	2,181,642.00	50,213.83	195,447.31	1,986,194.69	8.96%
	Fund: 57 - Airport Surplus (Deficit):	-2,881.00	-2,881.00	26,397.35	49,690.89	52,571.89	-1,724.78%
Fund: 58 - Railroad							
	Revenue						
	Department: 00 - 00						
	Category: 3470 - Grants						
58-00-34710	Grant Income	0.00	0.00	492,267.96	657,935.92	657,935.92	0.00 %
	Category: 3470 - Grants Total:	0.00	0.00	492,267.96	657,935.92	657,935.92	0.00%
	Category: 3700 - Rail Car Fees						
58-00-37010	Capital Fund Revenue	400,000.00	400,000.00	36,161.60	208,338.80	-191,661.20	52.08 %
58-00-37020	Switch Absorption Fees	500,000.00	500,000.00	47,137.20	246,568.20	-253,431.80	49.31 %
58-00-37030	In/Out Storage Switch Fees	35,000.00	35,000.00	1,551.00	8,980.50	-26,019.50	25.66 %
58-00-37040	Storage Fees	65,000.00	65,000.00	5,554.20	17,830.50	-47,169.50	27.43 %
	Category: 3700 - Rail Car Fees Total:	1,000,000.00	1,000,000.00	90,404.00	481,718.00	-518,282.00	48.17%
	Category: 3810 - Investment Income						
58-00-38100	Interest Income	5,000.00	5,000.00	2,621.72	11,733.31	6,733.31	234.67 %
	Category: 3810 - Investment Income Total:	5,000.00	5,000.00	2,621.72	11,733.31	6,733.31	234.67%
	Category: 3890 - Miscellaneous Income						
58-00-38900	Other Revenue	8,062.00	8,062.00	8,082.00	64,086.00	56,024.00	794.91 %
	Category: 3890 - Miscellaneous Income Total:	8,062.00	8,062.00	8,082.00	64,086.00	56,024.00	794.91%
	Department: 00 - 00 Total:	1,013,062.00	1,013,062.00	593,375.68	1,215,473.23	202,411.23	119.98%
	Revenue Total:	1,013,062.00	1,013,062.00	593,375.68	1,215,473.23	202,411.23	119.98%
	Expense						
	Department: 00 - 00						
	Category: 4000 - Personnel						
58-00-42100	Full-Time	151,454.00	151,454.00	17,221.08	72,164.52	79,289.48	47.65 %
58-00-45100	Health Insurance	20,872.00	20,872.00	1,739.30	10,435.80	10,436.20	50.00 %
58-00-46100	Social Security	11,586.00	11,586.00	1,249.80	5,185.78	6,400.22	44.76 %
58-00-46300	IMRF	7,452.00	7,452.00	847.29	3,550.57	3,901.43	47.65 %
	Category: 4000 - Personnel Total:	191,364.00	191,364.00	21,057.47	91,336.67	100,027.33	47.73%
	Category: 5000 - Contractual Services						
58-00-51200	Equipment Maintenance	50,000.00	50,000.00	0.00	0.00	50,000.00	0.00 %
58-00-51700	Grounds Maintenance	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00 %
58-00-53200	Engineering Services	100,000.00	100,000.00	24,187.10	151,610.05	-51,610.05	151.61 %

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
58-00-53300	Legal Services	40,000.00	40,000.00	206.50	6,558.00	33,442.00	16.40 %
58-00-53700	Network Administration	26,811.00	26,811.00	1,764.59	13,405.50	13,405.50	50.00 %
58-00-54100	Marketing Expense	50,000.00	50,000.00	0.00	1,755.09	48,244.91	3.51 %
58-00-54900	Other Professional Services	50,000.00	50,000.00	13,668.63	27,952.08	22,047.92	55.90 %
58-00-54920	Bureau of Railroad Grant Application	20,000.00	20,000.00	0.00	0.00	20,000.00	0.00 %
58-00-56100	Dues	25,000.00	25,000.00	0.00	27,017.88	-2,017.88	108.07 %
58-00-56200	Travel	2,000.00	2,000.00	0.00	0.00	2,000.00	0.00 %
58-00-56300	Training	1,500.00	1,500.00	828.13	828.13	671.87	55.21 %
58-00-56600	Conference	2,000.00	2,000.00	0.00	325.00	1,675.00	16.25 %
58-00-57100	Utilities	0.00	0.00	95.88	783.27	-783.27	0.00 %
58-00-59200	General Insurance	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00 %
58-00-59500	Property Tax	1,000.00	1,000.00	1,201.36	1,255.28	-255.28	125.53 %
Category: 5000 - Contractual Services Total:		375,311.00	375,311.00	41,952.19	231,490.28	143,820.72	61.68%
Category: 7000 - Debt Service							
58-00-72260	Principal Expense - GREDCO Loan	164,938.00	164,938.00	0.00	0.00	164,938.00	0.00 %
Category: 7000 - Debt Service Total:		164,938.00	164,938.00	0.00	0.00	164,938.00	0.00%
Category: 8000 - Capital Outlay							
58-00-81000	Land	400,000.00	400,000.00	0.00	0.00	400,000.00	0.00 %
58-00-89000	Other Improvements	0.00	0.00	590,964.56	590,964.56	-590,964.56	0.00 %
58-00-89330	Rochelle Transload Center	0.00	0.00	123,547.73	615,815.69	-615,815.69	0.00 %
Category: 8000 - Capital Outlay Total:		400,000.00	400,000.00	714,512.29	1,206,780.25	-806,780.25	301.70%
Category: 9000 - Other Expenditures							
58-00-99901	General Fund Transfer	50,000.00	50,000.00	4,166.67	25,000.02	24,999.98	50.00 %
58-00-99936	Capital Improvement Fund Transfer	194,832.00	194,832.00	0.00	0.00	194,832.00	0.00 %
58-00-99957	Airport Fund Transfer	77,000.00	77,000.00	6,416.67	38,500.02	38,499.98	50.00 %
58-00-99964	Admin Services Fund Transfer	55,871.00	55,871.00	4,655.92	27,935.52	27,935.48	50.00 %
Category: 9000 - Other Expenditures Total:		377,703.00	377,703.00	15,239.26	91,435.56	286,267.44	24.21%
Department: 00 - 00 Total:		1,509,316.00	1,509,316.00	792,761.21	1,621,042.76	-111,726.76	107.40%
Expense Total:		1,509,316.00	1,509,316.00	792,761.21	1,621,042.76	-111,726.76	107.40%
Fund: 58 - Railroad Surplus (Deficit):		-496,254.00	-496,254.00	-199,385.53	-405,569.53	90,684.47	81.73%
Fund: 59 - Golf Course							
Revenue							
Department: 00 - 00							
Category: 3640 - Golf Fees							
59-00-36400	Golf Rounds	135,000.00	135,000.00	34,659.00	65,976.60	-69,023.40	48.87 %
Category: 3640 - Golf Fees Total:		135,000.00	135,000.00	34,659.00	65,976.60	-69,023.40	48.87%
Category: 3641 - Season Pass							
59-00-36410	Season Pass	32,500.00	32,500.00	1,800.00	49,100.00	16,600.00	151.08 %
Category: 3641 - Season Pass Total:		32,500.00	32,500.00	1,800.00	49,100.00	16,600.00	151.08%
Category: 3643 - Cart Rentals							
59-00-36430	Cart Rentals	45,000.00	45,000.00	13,061.00	27,969.18	-17,030.82	62.15 %
Category: 3643 - Cart Rentals Total:		45,000.00	45,000.00	13,061.00	27,969.18	-17,030.82	62.15%
Category: 3810 - Investment Income							
59-00-38100	Interest Income	800.00	800.00	204.16	630.21	-169.79	78.78 %
Category: 3810 - Investment Income Total:		800.00	800.00	204.16	630.21	-169.79	78.78%
Category: 3890 - Miscellaneous Income							
59-00-38900	Miscellaneous Revenue	7,500.00	7,500.00	2,198.50	6,914.50	-585.50	92.19 %
59-00-38983	Merchandise Sales	15,000.00	15,000.00	3,011.50	6,262.09	-8,737.91	41.75 %
Category: 3890 - Miscellaneous Income Total:		22,500.00	22,500.00	5,210.00	13,176.59	-9,323.41	58.56%
Category: 3930 - Intergovernmental Agreement							
59-00-39300	Contribution from the Park District	60,000.00	60,000.00	5,000.00	30,000.00	-30,000.00	50.00 %
Category: 3930 - Intergovernmental Agreement Total:		60,000.00	60,000.00	5,000.00	30,000.00	-30,000.00	50.00%

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Category: 3990 - Interfund Transfers						
59-00-39919 Transfer from Hotel/Motel Tax	60,000.00	60,000.00	5,000.00	30,000.00	-30,000.00	50.00 %
Category: 3990 - Interfund Transfers Total:	60,000.00	60,000.00	5,000.00	30,000.00	-30,000.00	50.00%
Department: 00 - 00 Total:	355,800.00	355,800.00	64,934.16	216,852.58	-138,947.42	60.95%
Revenue Total:	355,800.00	355,800.00	64,934.16	216,852.58	-138,947.42	60.95%
Expense						
Department: 00 - 00						
Category: 4000 - Personnel						
59-00-42100 Full-Time	97,405.00	97,405.00	11,184.90	47,220.06	50,184.94	48.48 %
59-00-45200 Life Insurance	75.00	75.00	3.45	23.00	52.00	30.67 %
59-00-45400 Workers' Compensation	7,500.00	7,500.00	717.33	4,449.74	3,050.26	59.33 %
59-00-46100 Social Security	13,150.00	13,150.00	2,227.47	6,238.97	6,911.03	47.44 %
59-00-46300 IMRF	4,800.00	4,800.00	550.29	2,323.21	2,476.79	48.40 %
Category: 4000 - Personnel Total:	122,930.00	122,930.00	14,683.44	60,254.98	62,675.02	49.02%
Category: 7000 - Debt Service						
59-00-72200 Principal Expense - Equipment Loan	5,000.00	5,000.00	0.00	4,968.21	31.79	99.36 %
Category: 7000 - Debt Service Total:	5,000.00	5,000.00	0.00	4,968.21	31.79	99.36%
Category: 8000 - Capital Outlay						
59-00-83000 Equipment	0.00	0.00	20,608.98	34,775.97	-34,775.97	0.00 %
59-00-89000 Other Improvements	9,000.00	9,000.00	1,800.00	42,024.94	-33,024.94	466.94 %
Category: 8000 - Capital Outlay Total:	9,000.00	9,000.00	22,408.98	76,800.91	-67,800.91	853.34%
Department: 00 - 00 Total:	136,930.00	136,930.00	37,092.42	142,024.10	-5,094.10	103.72%
Department: 20 - Grounds						
Category: 4000 - Personnel						
59-20-42200 Part-Time	37,000.00	37,000.00	6,552.00	11,271.00	25,729.00	30.46 %
Category: 4000 - Personnel Total:	37,000.00	37,000.00	6,552.00	11,271.00	25,729.00	30.46%
Category: 5000 - Contractual Services						
59-20-51200 Equipment Maintenance	15,000.00	15,000.00	430.67	13,692.59	1,307.41	91.28 %
59-20-51700 Grounds Maintenance	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00 %
59-20-53400 Medical Services	500.00	500.00	0.00	226.00	274.00	45.20 %
59-20-54900 Other Professional Services	2,000.00	2,000.00	0.00	2,124.50	-124.50	106.23 %
59-20-57100 Utilities	2,500.00	2,500.00	1,853.79	4,273.22	-1,773.22	170.93 %
Category: 5000 - Contractual Services Total:	21,500.00	21,500.00	2,284.46	20,316.31	1,183.69	94.49%
Category: 6000 - Commodities						
59-20-61700 Grounds Supplies	23,000.00	23,000.00	5,903.16	11,174.12	11,825.88	48.58 %
59-20-65500 Gasoline/Oil	15,000.00	15,000.00	2,574.54	7,402.60	7,597.40	49.35 %
Category: 6000 - Commodities Total:	38,000.00	38,000.00	8,477.70	18,576.72	19,423.28	48.89%
Department: 20 - Grounds Total:	96,500.00	96,500.00	17,314.16	50,164.03	46,335.97	51.98%
Department: 31 - Pro Shop						
Category: 4000 - Personnel						
59-31-42200 Part-Time	45,000.00	45,000.00	11,380.25	23,064.00	21,936.00	51.25 %
Category: 4000 - Personnel Total:	45,000.00	45,000.00	11,380.25	23,064.00	21,936.00	51.25%
Category: 5000 - Contractual Services						
59-31-53400 Medical Services	500.00	500.00	0.00	0.00	500.00	0.00 %
59-31-56100 Dues	3,000.00	3,000.00	0.00	0.00	3,000.00	0.00 %
59-31-57100 Utilities	10,000.00	10,000.00	126.53	1,693.95	8,306.05	16.94 %
59-31-59200 General Insurance	8,000.00	8,000.00	866.34	5,198.04	2,801.96	64.98 %
59-31-59400 Lease or Rentals	27,500.00	27,500.00	8,270.00	16,862.76	10,637.24	61.32 %
Category: 5000 - Contractual Services Total:	49,000.00	49,000.00	9,262.87	23,754.75	25,245.25	48.48%
Category: 6000 - Commodities						
59-31-65200 Operating Supplies	15,000.00	15,000.00	535.10	15,337.25	-337.25	102.25 %
59-31-65400 Janitorial Supplies	750.00	750.00	0.00	212.31	537.69	28.31 %
Category: 6000 - Commodities Total:	15,750.00	15,750.00	535.10	15,549.56	200.44	98.73%

	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Category: 9000 - Other Expenditures						
59-31-91100 Community Relations	5,000.00	5,000.00	575.00	4,438.00	562.00	88.76 %
59-31-92900 Miscellaneous	4,000.00	4,000.00	1,404.56	3,456.28	543.72	86.41 %
Category: 9000 - Other Expenditures Total:	9,000.00	9,000.00	1,979.56	7,894.28	1,105.72	87.71%
Department: 31 - Pro Shop Total:	118,750.00	118,750.00	23,157.78	70,262.59	48,487.41	59.17%
Expense Total:	352,180.00	352,180.00	77,564.36	262,450.72	89,729.28	74.52%
Fund: 59 - Golf Course Surplus (Deficit):	3,620.00	3,620.00	-12,630.20	-45,598.14	-49,218.14	-1,259.62%
Fund: 64 - Administrative Services						
Revenue						
Department: 00 - 00						
Category: 3810 - Investment Income						
64-00-38100 Interest Income	100.00	100.00	80.87	301.60	201.60	301.60 %
Category: 3810 - Investment Income Total:	100.00	100.00	80.87	301.60	201.60	301.60%
Category: 3890 - Miscellaneous Income						
64-00-38900 Miscellaneous Revenue	2,000.00	2,000.00	129.24	809.68	-1,190.32	40.48 %
Category: 3890 - Miscellaneous Income Total:	2,000.00	2,000.00	129.24	809.68	-1,190.32	40.48%
Category: 3990 - Interfund Transfers						
64-00-39901 Transfer From General Fund	490,791.56	490,791.56	40,899.33	245,395.98	-245,395.58	50.00 %
64-00-39912 Transfer From Insurance	11,000.00	11,000.00	916.67	5,500.02	-5,499.98	50.00 %
64-00-39951 Transfer From Water	105,169.62	105,169.62	8,764.17	52,585.02	-52,584.60	50.00 %
64-00-39952 Transfer From Water Reclamation	122,697.89	122,697.89	10,224.83	61,348.98	-61,348.91	50.00 %
64-00-39954 Transfer From Electric	981,583.12	981,583.12	81,798.58	490,791.48	-490,791.64	50.00 %
64-00-39955 Transfer From Technology Fund	52,584.81	52,584.81	4,382.08	26,292.48	-26,292.33	50.00 %
64-00-39958 Transfer from Railroad	55,871.00	55,871.00	4,655.92	27,935.52	-27,935.48	50.00 %
Category: 3990 - Interfund Transfers Total:	1,819,698.00	1,819,698.00	151,641.58	909,849.48	-909,848.52	50.00%
Department: 00 - 00 Total:	1,821,798.00	1,821,798.00	151,851.69	910,960.76	-910,837.24	50.00%
Revenue Total:	1,821,798.00	1,821,798.00	151,851.69	910,960.76	-910,837.24	50.00%
Expense						
Department: 00 - 00						
Category: 4000 - Personnel						
64-00-42100 Full-Time	945,000.00	945,000.00	114,385.98	472,380.26	472,619.74	49.99 %
64-00-42300 Overtime	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00 %
64-00-45100 Health Insurance	141,000.00	141,000.00	12,323.32	73,604.99	67,395.01	52.20 %
64-00-45200 Life Insurance	600.00	600.00	34.50	230.00	370.00	38.33 %
64-00-45300 Unemployment Insurance	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00 %
64-00-46100 Social Security	72,000.00	72,000.00	8,382.44	33,988.38	38,011.62	47.21 %
64-00-46300 IMRF	46,000.00	46,000.00	5,627.75	23,103.13	22,896.87	50.22 %
Category: 4000 - Personnel Total:	1,207,100.00	1,207,100.00	140,753.99	603,306.76	603,793.24	49.98%
Category: 5000 - Contractual Services						
64-00-54900 Other Professional Services	52,000.00	52,000.00	15,098.11	26,356.94	25,643.06	50.69 %
64-00-55100 Postage	100.00	100.00	0.00	3.35	96.65	3.35 %
64-00-55200 Telephone	2,800.00	2,800.00	216.98	1,302.13	1,497.87	46.50 %
64-00-55300 Publishing	2,000.00	2,000.00	0.00	120.75	1,879.25	6.04 %
64-00-56100 Dues	17,780.00	17,780.00	0.00	1,121.67	16,658.33	6.31 %
64-00-56200 Travel	16,400.00	16,400.00	634.05	6,813.70	9,586.30	41.55 %
64-00-56300 Training	4,848.00	4,848.00	20.00	2,296.25	2,551.75	47.36 %
64-00-56400 Tuition	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00 %
64-00-56600 Conference	6,620.00	6,620.00	0.00	8,963.66	-2,343.66	135.40 %
Category: 5000 - Contractual Services Total:	104,048.00	104,048.00	15,969.14	46,978.45	57,069.55	45.15%
Category: 6000 - Commodities						
64-00-65100 Office Supplies	5,500.00	5,500.00	175.41	4,854.59	645.41	88.27 %
64-00-65200 Operating Supplies	1,200.00	1,200.00	0.00	65.25	1,134.75	5.44 %
64-00-68400 Software	85,000.00	85,000.00	540.00	54,525.95	30,474.05	64.15 %
Category: 6000 - Commodities Total:	91,700.00	91,700.00	715.41	59,445.79	32,254.21	64.83%

		Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Category: 8000 - Capital Outlay							
64-00-83000	Equipment	6,000.00	6,000.00	0.00	4,069.96	1,930.04	67.83 %
64-00-87000	Furniture	8,000.00	8,000.00	0.00	0.00	8,000.00	0.00 %
64-00-89000	Other	350,000.00	350,000.00	6,840.00	15,933.22	334,066.78	4.55 %
	Category: 8000 - Capital Outlay Total:	364,000.00	364,000.00	6,840.00	20,003.18	343,996.82	5.50%
Category: 9000 - Other Expenditures							
64-00-91100	Community Relations	41,450.00	41,450.00	2,052.27	16,552.61	24,897.39	39.93 %
64-00-91200	Employee Wellness	6,000.00	6,000.00	0.00	757.34	5,242.66	12.62 %
64-00-91300	Safety	2,500.00	2,500.00	0.00	4,261.00	-1,761.00	170.44 %
64-00-92900	Miscellaneous	5,000.00	5,000.00	1,171.80	2,469.26	2,530.74	49.39 %
	Category: 9000 - Other Expenditures Total:	54,950.00	54,950.00	3,224.07	24,040.21	30,909.79	43.75%
	Department: 00 - 00 Total:	1,821,798.00	1,821,798.00	167,502.61	753,774.39	1,068,023.61	41.38%
	Expense Total:	1,821,798.00	1,821,798.00	167,502.61	753,774.39	1,068,023.61	41.38%
	Fund: 64 - Administrative Services Surplus (Deficit):	0.00	0.00	-15,650.92	157,186.37	157,186.37	0.00%
	Report Surplus (Deficit):	-11,233,920.10	-11,218,420.10	2,942,265.74	7,901,142.31	19,119,562.41	-70.43%

Group Summary

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 01 - General						
Revenue						
Department: 00 - 00						
3110 - Property	2,031,877.51	2,031,877.51	1,168,947.01	1,168,947.01	-862,930.50	57.53%
3150 - Road and Bridge	160,000.00	160,000.00	118,077.70	118,077.70	-41,922.30	73.80%
3210 - Liquor	45,000.00	45,000.00	0.00	44,000.00	-1,000.00	97.78%
3250 - Licenses	425,000.00	425,000.00	26,908.58	247,101.12	-177,898.88	58.14%
3260 - Other Licenses	1,000.00	1,000.00	0.00	12,780.00	11,780.00	1,278.00%
3310 - Permits	50,750.00	50,750.00	5,691.79	23,309.87	-27,440.13	45.93%
3313 - Building Permits	5,000.00	5,000.00	850.00	1,600.00	-3,400.00	32.00%
3410 - Income	1,369,670.00	1,369,670.00	106,547.89	828,192.58	-541,477.42	60.47%
3420 - Other Taxes	650,000.00	650,000.00	0.00	441,460.71	-208,539.29	67.92%
3435 - Miscellaneous	336,000.00	336,000.00	29,043.75	173,207.12	-162,792.88	51.55%
3440 - Sales	3,043,000.00	3,043,000.00	249,900.62	1,562,643.83	-1,480,356.17	51.35%
3446 - Other Tax	18,420.00	18,420.00	1,163.47	7,214.96	-11,205.04	39.17%
3470 - Grants	1,100,000.00	1,100,000.00	0.00	0.00	-1,100,000.00	0.00%
3510 - Fines	100,000.00	100,000.00	3,644.90	27,105.62	-72,894.38	27.11%
3635 - Water Rec Solid Waste Charge	100,000.00	100,000.00	3,525.00	31,275.00	-68,725.00	31.28%
3660 - Public Safety Fees	1,072,283.00	1,072,283.00	97,352.71	556,865.10	-515,417.90	51.93%
3690 - Street Department Fees	200,000.00	200,000.00	24,378.77	134,965.04	-65,034.96	67.48%
3760 - Cemetery Fees	50,500.00	50,500.00	8,050.00	22,850.00	-27,650.00	45.25%
3790 - Other Revenues	0.00	0.00	0.00	10,000.00	10,000.00	0.00%
3810 - Investment Income	30,000.00	30,000.00	41,504.52	199,109.03	169,109.03	663.70%
3890 - Miscellaneous Income	55,000.00	55,000.00	5,745.00	22,150.99	-32,849.01	40.27%
3990 - Interfund Transfers	2,562,387.00	2,562,387.00	213,532.25	1,281,193.50	-1,281,193.50	50.00%
Department: 00 - 00 Total:	13,405,887.51	13,405,887.51	2,104,863.96	6,914,049.18	-6,491,838.33	51.57%
Revenue Total:	13,405,887.51	13,405,887.51	2,104,863.96	6,914,049.18	-6,491,838.33	51.57%
Expense						
Department: 12 - Mayor & City Council						
4000 - Personnel	25,250.00	25,250.00	2,913.60	12,209.37	13,040.63	48.35%
5000 - Contractual Services	5,300.00	5,300.00	0.00	429.38	4,870.62	8.10%
6000 - Commodities	1,000.00	1,000.00	0.00	134.72	865.28	13.47%
8000 - Capital Outlay	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00%
9000 - Other Expenditures	2,500.00	2,500.00	900.00	2,619.48	-119.48	104.78%
Department: 12 - Mayor & City Council Total:	35,050.00	35,050.00	3,813.60	15,392.95	19,657.05	43.92%
Department: 13 - City Clerk						
4000 - Personnel	144,427.00	144,427.00	12,995.22	55,351.91	89,075.09	38.33%
5000 - Contractual Services	41,950.00	41,950.00	1,896.63	9,949.11	32,000.89	23.72%
6000 - Commodities	1,000.00	1,000.00	57.28	160.61	839.39	16.06%
8000 - Capital Outlay	5,000.00	5,000.00	109.97	109.97	4,890.03	2.20%
9000 - Other Expenditures	18,500.00	18,500.00	1,384.00	10,215.17	8,284.83	55.22%
Department: 13 - City Clerk Total:	210,877.00	210,877.00	16,443.10	75,786.77	135,090.23	35.94%
Department: 17 - Municipal Building						
5000 - Contractual Services	449,713.00	449,713.00	30,832.00	203,253.57	246,459.43	45.20%
6000 - Commodities	11,700.00	11,700.00	134.47	6,155.22	5,544.78	52.61%
8000 - Capital Outlay	145,000.00	145,000.00	0.00	0.00	145,000.00	0.00%
9000 - Other Expenditures	2,722,849.00	2,722,849.00	88,127.14	653,388.31	2,069,460.69	24.00%
Department: 17 - Municipal Building Total:	3,329,262.00	3,329,262.00	119,093.61	862,797.10	2,466,464.90	25.92%
Department: 18 - City Attorney						
5000 - Contractual Services	115,000.00	115,000.00	12,864.50	64,192.88	50,807.12	55.82%
Department: 18 - City Attorney Total:	115,000.00	115,000.00	12,864.50	64,192.88	50,807.12	55.82%
Department: 19 - City Manager						
5000 - Contractual Services	24,250.00	24,250.00	1,513.71	16,615.28	7,634.72	68.52%
6000 - Commodities	700.00	700.00	212.00	212.00	488.00	30.29%

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
8000 - Capital Outlay	0.00	0.00	0.00	389.99	-389.99	0.00%
9000 - Other Expenditures	7,500.00	7,500.00	750.00	2,812.22	4,687.78	37.50%
Department: 19 - City Manager Total:	32,450.00	32,450.00	2,475.71	20,029.49	12,420.51	61.72%
Department: 21 - Police						
4000 - Personnel	4,201,897.00	4,201,897.00	779,918.79	1,940,963.56	2,260,933.44	46.19%
5000 - Contractual Services	335,483.00	335,483.00	19,448.16	141,508.29	193,974.71	42.18%
6000 - Commodities	108,400.00	108,400.00	8,483.54	69,998.18	38,401.82	64.57%
8000 - Capital Outlay	80,626.00	80,626.00	0.00	11,413.19	69,212.81	14.16%
9000 - Other Expenditures	8,800.00	8,800.00	0.00	761.59	8,038.41	8.65%
Department: 21 - Police Total:	4,735,206.00	4,735,206.00	807,850.49	2,164,644.81	2,570,561.19	45.71%
Department: 22 - Fire						
4000 - Personnel	2,466,475.66	2,466,475.66	465,219.10	1,208,413.82	1,258,061.84	48.99%
5000 - Contractual Services	208,300.00	208,300.00	10,085.87	115,871.71	92,428.29	55.63%
6000 - Commodities	68,600.00	68,600.00	3,898.18	45,145.63	23,454.37	65.81%
8000 - Capital Outlay	265,040.00	265,040.00	0.00	0.00	265,040.00	0.00%
9000 - Other Expenditures	9,000.00	9,000.00	-265.00	32.38	8,967.62	0.36%
Department: 22 - Fire Total:	3,017,415.66	3,017,415.66	478,938.15	1,369,463.54	1,647,952.12	45.39%
Department: 41 - Street						
4000 - Personnel	1,257,699.37	1,257,699.37	128,191.36	599,694.72	658,004.65	47.68%
5000 - Contractual Services	234,525.00	234,525.00	20,907.53	108,253.38	126,271.62	46.16%
6000 - Commodities	338,900.00	338,900.00	7,971.71	193,570.06	145,329.94	57.12%
7000 - Debt Service	134,223.00	134,223.00	0.00	0.00	134,223.00	0.00%
8000 - Capital Outlay	125,000.00	125,000.00	0.00	483,723.21	-358,723.21	386.98%
9000 - Other Expenditures	200.00	200.00	0.00	0.00	200.00	0.00%
Department: 41 - Street Total:	2,090,547.37	2,090,547.37	157,070.60	1,385,241.37	705,306.00	66.26%
Department: 44 - Community Development						
4000 - Personnel	392,264.76	392,264.76	43,409.99	190,549.63	201,715.13	48.58%
5000 - Contractual Services	142,525.00	142,525.00	5,968.61	35,509.91	107,015.09	24.91%
6000 - Commodities	6,700.00	6,700.00	407.76	884.04	5,815.96	13.19%
9000 - Other Expenditures	17,000.00	17,000.00	419.55	419.55	16,580.45	2.47%
Department: 44 - Community Development Total:	558,489.76	558,489.76	50,205.91	227,363.13	331,126.63	40.71%
Department: 46 - Cemetery						
4000 - Personnel	86,986.00	86,986.00	8,467.17	42,003.94	44,982.06	48.29%
5000 - Contractual Services	50,900.00	50,900.00	8,686.89	20,343.74	30,556.26	39.97%
6000 - Commodities	27,550.00	27,550.00	416.38	4,308.60	23,241.40	15.64%
8000 - Capital Outlay	32,000.00	32,000.00	0.00	15,596.00	16,404.00	48.74%
9000 - Other Expenditures	1,100.00	1,100.00	66.60	434.81	665.19	39.53%
Department: 46 - Cemetery Total:	198,536.00	198,536.00	17,637.04	82,687.09	115,848.91	41.65%
Department: 48 - Engineering						
4000 - Personnel	285,200.00	285,200.00	27,825.22	124,348.09	160,851.91	43.60%
5000 - Contractual Services	39,400.00	39,400.00	3,387.37	17,189.21	22,210.79	43.63%
6000 - Commodities	14,600.00	14,600.00	417.19	4,288.92	10,311.08	29.38%
8000 - Capital Outlay	21,300.00	21,300.00	0.00	0.00	21,300.00	0.00%
9000 - Other Expenditures	200.00	200.00	0.00	0.00	200.00	0.00%
Department: 48 - Engineering Total:	360,700.00	360,700.00	31,629.78	145,826.22	214,873.78	40.43%
Department: 61 - Economic Development						
4000 - Personnel	0.00	0.00	2.27	15.09	-15.09	0.00%
5000 - Contractual Services	9,600.00	9,600.00	104.45	2,454.80	7,145.20	25.57%
6000 - Commodities	1,800.00	1,800.00	0.00	307.24	1,492.76	17.07%
8000 - Capital Outlay	5,000.00	5,000.00	0.00	174.99	4,825.01	3.50%
9000 - Other Expenditures	3,000.00	3,000.00	0.00	1,589.31	1,410.69	52.98%
Department: 61 - Economic Development Total:	19,400.00	19,400.00	106.72	4,541.43	14,858.57	23.41%
Expense Total:	14,702,933.79	14,702,933.79	1,698,129.21	6,417,966.78	8,284,967.01	43.65%
Fund: 01 - General Surplus (Deficit):	-1,297,046.28	-1,297,046.28	406,734.75	496,082.40	1,793,128.68	-38.25%

Budget Report

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Fund: 11 - Audit						
Revenue						
Department: 00 - 00						
3110 - Property	28,000.00	28,000.00	16,111.22	16,111.22	-11,888.78	57.54%
3810 - Investment Income	0.00	0.00	0.00	25.62	25.62	0.00%
Department: 00 - 00 Total:	28,000.00	28,000.00	16,111.22	16,136.84	-11,863.16	57.63%
Revenue Total:	28,000.00	28,000.00	16,111.22	16,136.84	-11,863.16	57.63%
Expense						
Department: 00 - 00						
5000 - Contractual Services	28,000.00	28,000.00	11,500.00	29,000.00	-1,000.00	103.57%
Department: 00 - 00 Total:	28,000.00	28,000.00	11,500.00	29,000.00	-1,000.00	103.57%
Expense Total:	28,000.00	28,000.00	11,500.00	29,000.00	-1,000.00	103.57%
Fund: 11 - Audit Surplus (Deficit):	0.00	0.00	4,611.22	-12,863.16	-12,863.16	0.00%
Fund: 12 - Insurance						
Revenue						
Department: 00 - 00						
3110 - Property	375,000.00	375,000.00	215,744.59	215,744.59	-159,255.41	57.53%
3810 - Investment Income	100.00	100.00	44.28	45.86	-54.14	45.86%
Department: 00 - 00 Total:	375,100.00	375,100.00	215,788.87	215,790.45	-159,309.55	57.53%
Revenue Total:	375,100.00	375,100.00	215,788.87	215,790.45	-159,309.55	57.53%
Expense						
Department: 00 - 00						
5000 - Contractual Services	375,000.00	375,000.00	24,206.05	149,341.87	225,658.13	39.82%
9000 - Other Expenditures	11,000.00	11,000.00	916.67	5,500.02	5,499.98	50.00%
Department: 00 - 00 Total:	386,000.00	386,000.00	25,122.72	154,841.89	231,158.11	40.11%
Expense Total:	386,000.00	386,000.00	25,122.72	154,841.89	231,158.11	40.11%
Fund: 12 - Insurance Surplus (Deficit):	-10,900.00	-10,900.00	190,666.15	60,948.56	71,848.56	-559.16%
Fund: 13 - Illinois Municipal Fund						
Revenue						
Department: 00 - 00						
3110 - Property	115,000.00	115,000.00	66,158.07	66,158.07	-48,841.93	57.53%
3420 - Other Taxes	25,352.00	25,352.00	0.00	0.00	-25,352.00	0.00%
3810 - Investment Income	100.00	100.00	49.06	196.89	96.89	196.89%
Department: 00 - 00 Total:	140,452.00	140,452.00	66,207.13	66,354.96	-74,097.04	47.24%
Revenue Total:	140,452.00	140,452.00	66,207.13	66,354.96	-74,097.04	47.24%
Expense						
Department: 00 - 00						
4000 - Personnel	135,000.00	135,000.00	13,205.07	58,059.03	76,940.97	43.01%
Department: 00 - 00 Total:	135,000.00	135,000.00	13,205.07	58,059.03	76,940.97	43.01%
Expense Total:	135,000.00	135,000.00	13,205.07	58,059.03	76,940.97	43.01%
Fund: 13 - Illinois Municipal Fund Surplus (Deficit):	5,452.00	5,452.00	53,002.06	8,295.93	2,843.93	152.16%
Fund: 14 - Social Security						
Revenue						
Department: 00 - 00						
3110 - Property	240,000.00	240,000.00	138,067.49	138,067.49	-101,932.51	57.53%
3810 - Investment Income	100.00	100.00	17.38	17.38	-82.62	17.38%
Department: 00 - 00 Total:	240,100.00	240,100.00	138,084.87	138,084.87	-102,015.13	57.51%
Revenue Total:	240,100.00	240,100.00	138,084.87	138,084.87	-102,015.13	57.51%

Budget Report

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Expense						
Department: 00 - 00						
4000 - Personnel	227,000.00	227,000.00	26,447.07	116,298.30	110,701.70	51.23%
Department: 00 - 00 Total:	227,000.00	227,000.00	26,447.07	116,298.30	110,701.70	51.23%
Expense Total:	227,000.00	227,000.00	26,447.07	116,298.30	110,701.70	51.23%
Fund: 14 - Social Security Surplus (Deficit):	13,100.00	13,100.00	111,637.80	21,786.57	8,686.57	166.31%
Fund: 15 - Ambulance						
Revenue						
Department: 00 - 00						
3810 - Investment Income	250.00	250.00	123.41	4,941.33	4,691.33	1,976.53%
3890 - Miscellaneous Income	0.00	0.00	0.00	50,000.00	50,000.00	0.00%
3990 - Interfund Transfers	220,000.00	220,000.00	18,333.33	109,999.98	-110,000.02	50.00%
Department: 00 - 00 Total:	220,250.00	220,250.00	18,456.74	164,941.31	-55,308.69	74.89%
Revenue Total:	220,250.00	220,250.00	18,456.74	164,941.31	-55,308.69	74.89%
Expense						
Department: 00 - 00						
7000 - Debt Service	23,123.00	23,123.00	0.00	0.00	23,123.00	0.00%
8000 - Capital Outlay	374,000.00	374,000.00	0.00	0.00	374,000.00	0.00%
Department: 00 - 00 Total:	397,123.00	397,123.00	0.00	0.00	397,123.00	0.00%
Expense Total:	397,123.00	397,123.00	0.00	0.00	397,123.00	0.00%
Fund: 15 - Ambulance Surplus (Deficit):	-176,873.00	-176,873.00	18,456.74	164,941.31	341,814.31	-93.25%
Fund: 17 - Motor Fuel Tax						
Revenue						
Department: 00 - 00						
3430 - Motor Fuel Tax	432,000.00	432,000.00	34,115.14	193,742.50	-238,257.50	44.85%
3810 - Investment Income	1,500.00	1,500.00	4,704.15	24,369.30	22,869.30	1,624.62%
Department: 00 - 00 Total:	433,500.00	433,500.00	38,819.29	218,111.80	-215,388.20	50.31%
Revenue Total:	433,500.00	433,500.00	38,819.29	218,111.80	-215,388.20	50.31%
Expense						
Department: 00 - 00						
9000 - Other Expenditures	1,430,000.00	1,430,000.00	0.00	0.00	1,430,000.00	0.00%
Department: 00 - 00 Total:	1,430,000.00	1,430,000.00	0.00	0.00	1,430,000.00	0.00%
Expense Total:	1,430,000.00	1,430,000.00	0.00	0.00	1,430,000.00	0.00%
Fund: 17 - Motor Fuel Tax Surplus (Deficit):	-996,500.00	-996,500.00	38,819.29	218,111.80	1,214,611.80	-21.89%
Fund: 18 - Utility Tax						
Revenue						
Department: 00 - 00						
3130 - Utility Tax	850,000.00	850,000.00	49,220.33	427,769.12	-422,230.88	50.33%
3810 - Investment Income	9,000.00	9,000.00	1,328.77	8,376.69	-623.31	93.07%
Department: 00 - 00 Total:	859,000.00	859,000.00	50,549.10	436,145.81	-422,854.19	50.77%
Revenue Total:	859,000.00	859,000.00	50,549.10	436,145.81	-422,854.19	50.77%
Expense						
Department: 00 - 00						
9000 - Other Expenditures	2,600,000.00	2,600,000.00	0.00	0.00	2,600,000.00	0.00%
Department: 00 - 00 Total:	2,600,000.00	2,600,000.00	0.00	0.00	2,600,000.00	0.00%
Expense Total:	2,600,000.00	2,600,000.00	0.00	0.00	2,600,000.00	0.00%
Fund: 18 - Utility Tax Surplus (Deficit):	-1,741,000.00	-1,741,000.00	50,549.10	436,145.81	2,177,145.81	-25.05%
Fund: 19 - Hotel-Motel Tax						
Revenue						
Department: 00 - 00						
3140 - Hotel/Motel Tax	250,000.00	250,000.00	14,720.66	104,530.82	-145,469.18	41.81%
3810 - Investment Income	500.00	500.00	31.89	1,538.55	1,038.55	307.71%

Budget Report

Category...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
3890 - Miscellaneous Income	10,000.00	10,000.00	2,944.77	5,400.98	-4,599.02	54.01%
Department: 00 - 00 Total:	260,500.00	260,500.00	17,697.32	111,470.35	-149,029.65	42.79%
Revenue Total:	260,500.00	260,500.00	17,697.32	111,470.35	-149,029.65	42.79%
Expense						
Department: 00 - 00						
5000 - Contractual Services	25,000.00	25,000.00	1,250.00	14,666.66	10,333.34	58.67%
8000 - Capital Outlay	50,000.00	50,000.00	0.00	2,500.00	47,500.00	5.00%
9000 - Other Expenditures	133,000.00	133,000.00	9,089.88	68,006.31	64,993.69	51.13%
Department: 00 - 00 Total:	208,000.00	208,000.00	10,339.88	85,172.97	122,827.03	40.95%
Department: 30 - Railfan Park						
4000 - Personnel	22,000.00	22,000.00	2,502.42	8,920.36	13,079.64	40.55%
5000 - Contractual Services	7,700.00	7,700.00	3,303.57	8,991.48	-1,291.48	116.77%
6000 - Commodities	6,000.00	6,000.00	943.34	2,747.79	3,252.21	45.80%
8000 - Capital Outlay	75,000.00	75,000.00	83,693.26	137,601.18	-62,601.18	183.47%
9000 - Other Expenditures	10,000.00	10,000.00	344.00	12,712.70	-2,712.70	127.13%
Department: 30 - Railfan Park Total:	120,700.00	120,700.00	90,786.59	170,973.51	-50,273.51	141.65%
Expense Total:	328,700.00	328,700.00	101,126.47	256,146.48	72,553.52	77.93%
Fund: 19 - Hotel-Motel Tax Surplus (Deficit):	-68,200.00	-68,200.00	-83,429.15	-144,676.13	-76,476.13	212.14%
Fund: 20 - Sales Tax						
Revenue						
Department: 00 - 00						
3440 - Sales	1,450,000.00	1,450,000.00	106,162.19	715,188.13	-734,811.87	49.32%
3810 - Investment Income	5,000.00	5,000.00	14,438.17	73,669.33	68,669.33	1,473.39%
Department: 00 - 00 Total:	1,455,000.00	1,455,000.00	120,600.36	788,857.46	-666,142.54	54.22%
Revenue Total:	1,455,000.00	1,455,000.00	120,600.36	788,857.46	-666,142.54	54.22%
Expense						
Department: 00 - 00						
9000 - Other Expenditures	1,890,000.00	1,890,000.00	15,833.33	94,999.98	1,795,000.02	5.03%
Department: 00 - 00 Total:	1,890,000.00	1,890,000.00	15,833.33	94,999.98	1,795,000.02	5.03%
Expense Total:	1,890,000.00	1,890,000.00	15,833.33	94,999.98	1,795,000.02	5.03%
Fund: 20 - Sales Tax Surplus (Deficit):	-435,000.00	-435,000.00	104,767.03	693,857.48	1,128,857.48	-159.51%
Fund: 21 - Lighthouse Pointe TIF						
Revenue						
Department: 00 - 00						
3110 - Property	642,779.00	642,779.00	380,625.89	380,625.89	-262,153.11	59.22%
3810 - Investment Income	5,000.00	5,000.00	483.66	3,971.26	-1,028.74	79.43%
Department: 00 - 00 Total:	647,779.00	647,779.00	381,109.55	384,597.15	-263,181.85	59.37%
Revenue Total:	647,779.00	647,779.00	381,109.55	384,597.15	-263,181.85	59.37%
Expense						
Department: 00 - 00						
5000 - Contractual Services	170,367.00	170,367.00	605.00	1,593.64	168,773.36	0.94%
7000 - Debt Service	231,575.00	231,575.00	0.00	30,787.50	200,787.50	13.29%
8000 - Capital Outlay	765,000.00	765,000.00	645.60	49,477.90	715,522.10	6.47%
Department: 00 - 00 Total:	1,166,942.00	1,166,942.00	1,250.60	81,859.04	1,085,082.96	7.01%
Expense Total:	1,166,942.00	1,166,942.00	1,250.60	81,859.04	1,085,082.96	7.01%
Fund: 21 - Lighthouse Pointe TIF Surplus (Deficit):	-519,163.00	-519,163.00	379,858.95	302,738.11	821,901.11	-58.31%
Fund: 22 - Foreign Fire Insurance						
Revenue						
Department: 00 - 00						
3120 - Foreign Fire Insurance Tax	34,000.00	34,000.00	0.00	0.00	-34,000.00	0.00%

Budget Report

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
3810 - Investment Income	200.00	200.00	56.09	306.50	106.50	153.25%
Department: 00 - 00 Total:	34,200.00	34,200.00	56.09	306.50	-33,893.50	0.90%
Revenue Total:	34,200.00	34,200.00	56.09	306.50	-33,893.50	0.90%
Expense						
Department: 00 - 00						
5000 - Contractual Services	17,000.00	17,000.00	165.93	1,433.69	15,566.31	8.43%
6000 - Commodities	1,000.00	1,000.00	190.45	228.45	771.55	22.85%
8000 - Capital Outlay	33,000.00	33,000.00	0.00	1,412.95	31,587.05	4.28%
Department: 00 - 00 Total:	51,000.00	51,000.00	356.38	3,075.09	47,924.91	6.03%
Expense Total:	51,000.00	51,000.00	356.38	3,075.09	47,924.91	6.03%
Fund: 22 - Foreign Fire Insurance Surplus (Deficit):	-16,800.00	-16,800.00	-300.29	-2,768.59	14,031.41	16.48%
Fund: 23 - Downtown & Southern Gateway TIF						
Revenue						
Department: 00 - 00						
3110 - Property	292,451.00	292,451.00	206,755.93	206,755.93	-85,695.07	70.70%
3810 - Investment Income	150.00	150.00	154.69	1,444.80	1,294.80	963.20%
Department: 00 - 00 Total:	292,601.00	292,601.00	206,910.62	208,200.73	-84,400.27	71.16%
Revenue Total:	292,601.00	292,601.00	206,910.62	208,200.73	-84,400.27	71.16%
Expense						
Department: 00 - 00						
5000 - Contractual Services	146,550.00	146,550.00	5,460.00	25,921.50	120,628.50	17.69%
8000 - Capital Outlay	296,000.00	296,000.00	308,586.76	312,036.76	-16,036.76	105.42%
Department: 00 - 00 Total:	442,550.00	442,550.00	314,046.76	337,958.26	104,591.74	76.37%
Expense Total:	442,550.00	442,550.00	314,046.76	337,958.26	104,591.74	76.37%
Fund: 23 - Downtown & Southern Gateway TIF Surplus (Deficit):	-149,949.00	-149,949.00	-107,136.14	-129,757.53	20,191.47	86.53%
Fund: 24 - Overweight Truck Permit						
Revenue						
Department: 00 - 00						
3320 - Overweight Truck Permit Fees	42,000.00	42,000.00	2,101.00	13,092.00	-28,908.00	31.17%
3520 - Overweight Truck Fines	10,000.00	10,000.00	0.00	0.00	-10,000.00	0.00%
3810 - Investment Income	1,000.00	1,000.00	12.39	439.53	-560.47	43.95%
Department: 00 - 00 Total:	53,000.00	53,000.00	2,113.39	13,531.53	-39,468.47	25.53%
Revenue Total:	53,000.00	53,000.00	2,113.39	13,531.53	-39,468.47	25.53%
Expense						
Department: 00 - 00						
5000 - Contractual Services	3,500.00	3,500.00	0.00	0.00	3,500.00	0.00%
9000 - Other Expenditures	102,000.00	102,000.00	1,000.00	6,000.00	96,000.00	5.88%
Department: 00 - 00 Total:	105,500.00	105,500.00	1,000.00	6,000.00	99,500.00	5.69%
Expense Total:	105,500.00	105,500.00	1,000.00	6,000.00	99,500.00	5.69%
Fund: 24 - Overweight Truck Permit Surplus (Deficit):	-52,500.00	-52,500.00	1,113.39	7,531.53	60,031.53	-14.35%
Fund: 25 - Northern Gateway TIF						
Revenue						
Department: 00 - 00						
3110 - Property	111,003.00	111,003.00	104,837.52	104,837.52	-6,165.48	94.45%
3810 - Investment Income	0.00	0.00	88.60	197.12	197.12	0.00%
Department: 00 - 00 Total:	111,003.00	111,003.00	104,926.12	105,034.64	-5,968.36	94.62%
Revenue Total:	111,003.00	111,003.00	104,926.12	105,034.64	-5,968.36	94.62%
Expense						
Department: 00 - 00						
5000 - Contractual Services	39,191.00	39,191.00	517.50	3,465.00	35,726.00	8.84%

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
8000 - Capital Outlay	12,000.00	12,000.00	0.00	0.00	12,000.00	0.00%
Department: 00 - 00 Total:	51,191.00	51,191.00	517.50	3,465.00	47,726.00	6.77%
Expense Total:	51,191.00	51,191.00	517.50	3,465.00	47,726.00	6.77%
Fund: 25 - Northern Gateway TIF Surplus (Deficit):	59,812.00	59,812.00	104,408.62	101,569.64	41,757.64	169.81%
Fund: 36 - Capital Improvement						
Revenue						
Department: 00 - 00						
3790 - Other Revenues	10,000.00	10,000.00	0.00	0.00	-10,000.00	0.00%
3810 - Investment Income	5,000.00	5,000.00	0.00	48.46	-4,951.54	0.97%
3990 - Interfund Transfers	9,253,832.00	9,253,832.00	0.00	0.00	-9,253,832.00	0.00%
Department: 00 - 00 Total:	9,268,832.00	9,268,832.00	0.00	48.46	-9,268,783.54	0.00%
Revenue Total:	9,268,832.00	9,268,832.00	0.00	48.46	-9,268,783.54	0.00%
Expense						
Department: 00 - 00						
7000 - Debt Service	858,000.00	858,000.00	0.00	839,431.25	18,568.75	97.84%
8000 - Capital Outlay	7,964,000.00	7,964,000.00	161,086.13	502,272.93	7,461,727.07	6.31%
9000 - Other Expenditures	90,000.00	90,000.00	0.00	0.00	90,000.00	0.00%
Department: 00 - 00 Total:	8,912,000.00	8,912,000.00	161,086.13	1,341,704.18	7,570,295.82	15.06%
Expense Total:	8,912,000.00	8,912,000.00	161,086.13	1,341,704.18	7,570,295.82	15.06%
Fund: 36 - Capital Improvement Surplus (Deficit):	356,832.00	356,832.00	-161,086.13	-1,341,655.72	-1,698,487.72	-375.99%
Fund: 37 - Stormwater						
Revenue						
Department: 00 - 00						
3642 - Stormwater Management Fee	3,000.00	3,000.00	210.00	540.00	-2,460.00	18.00%
3810 - Investment Income	500.00	500.00	118.05	812.52	312.52	162.50%
Department: 00 - 00 Total:	3,500.00	3,500.00	328.05	1,352.52	-2,147.48	38.64%
Revenue Total:	3,500.00	3,500.00	328.05	1,352.52	-2,147.48	38.64%
Expense						
Department: 00 - 00						
5000 - Contractual Services	8,800.00	8,800.00	0.00	150.00	8,650.00	1.70%
8000 - Capital Outlay	9,000.00	9,000.00	0.00	0.00	9,000.00	0.00%
9000 - Other Expenditures	15,000.00	15,000.00	0.00	0.00	15,000.00	0.00%
Department: 00 - 00 Total:	32,800.00	32,800.00	0.00	150.00	32,650.00	0.46%
Expense Total:	32,800.00	32,800.00	0.00	150.00	32,650.00	0.46%
Fund: 37 - Stormwater Surplus (Deficit):	-29,300.00	-29,300.00	328.05	1,202.52	30,502.52	-4.10%
Fund: 51 - Water						
Revenue						
Department: 00 - 00						
3470 - Grants	2,475,000.00	2,475,000.00	0.00	0.00	-2,475,000.00	0.00%
3530 - Penalties	0.00	0.00	6,229.32	46,588.68	46,588.68	0.00%
3710 - Residential Sales	1,196,870.00	1,196,870.00	116,911.93	607,475.44	-589,394.56	50.76%
3712 - Commercial Sales	1,129,537.00	1,129,537.00	111,188.68	371,374.83	-758,162.17	32.88%
3715 - Industrial Sales	975,455.00	975,455.00	132,334.21	956,619.91	-18,835.09	98.07%
3810 - Investment Income	10,000.00	10,000.00	1,139.49	8,077.79	-1,922.21	80.78%
3890 - Miscellaneous Income	102,850.00	102,850.00	9,030.20	55,011.39	-47,838.61	53.49%
3910 - Other Financing Sources	1,725,000.00	1,725,000.00	0.00	0.00	-1,725,000.00	0.00%
3990 - Interfund Transfers	125,000.00	125,000.00	0.00	125,000.00	0.00	100.00%
Department: 00 - 00 Total:	7,739,712.00	7,739,712.00	376,833.83	2,170,148.04	-5,569,563.96	28.04%
Revenue Total:	7,739,712.00	7,739,712.00	376,833.83	2,170,148.04	-5,569,563.96	28.04%
Expense						
Department: 00 - 00						
4000 - Personnel	1,023,319.00	1,023,319.00	102,405.89	455,038.21	568,280.79	44.47%
5000 - Contractual Services	1,054,804.00	1,054,804.00	80,327.80	482,603.78	572,200.22	45.75%

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
6000 - Commodities	299,940.00	299,940.00	55,336.77	213,971.82	85,968.18	71.34%
7000 - Debt Service	439,871.92	439,871.92	0.00	317,698.06	122,173.86	72.23%
8000 - Capital Outlay	4,026,000.00	4,026,000.00	17,000.00	257,500.00	3,768,500.00	6.40%
9000 - Other Expenditures	762,824.00	762,824.00	37,318.67	223,912.02	538,911.98	29.35%
Department: 00 - 00 Total:	7,606,758.92	7,606,758.92	292,389.13	1,950,723.89	5,656,035.03	25.64%
Expense Total:	7,606,758.92	7,606,758.92	292,389.13	1,950,723.89	5,656,035.03	25.64%
Fund: 51 - Water Surplus (Deficit):	132,953.08	132,953.08	84,444.70	219,424.15	86,471.07	165.04%
Fund: 52 - Water Reclamation						
Revenue						
Department: 50 - 50						
3470 - Grants	0.00	0.00	0.00	550,000.00	550,000.00	0.00%
3530 - Penalties	0.00	0.00	2,823.40	8,365.60	8,365.60	0.00%
3710 - Residential Sales	1,219,315.00	1,219,315.00	113,602.39	653,961.97	-565,353.03	53.63%
3712 - Commercial Sales	1,387,136.00	1,387,136.00	137,794.93	700,018.65	-687,117.35	50.47%
3715 - Industrial Sales	1,463,885.00	1,463,885.00	104,356.37	607,812.30	-856,072.70	41.52%
3810 - Investment Income	20,000.00	20,000.00	1,169.22	37,587.56	17,587.56	187.94%
3890 - Miscellaneous Income	276,397.00	276,397.00	13,511.02	52,052.88	-224,344.12	18.83%
3910 - Other Financing Sources	3,500,000.00	3,500,000.00	0.00	0.00	-3,500,000.00	0.00%
Department: 50 - 50 Total:	7,866,733.00	7,866,733.00	373,257.33	2,609,798.96	-5,256,934.04	33.18%
Revenue Total:	7,866,733.00	7,866,733.00	373,257.33	2,609,798.96	-5,256,934.04	33.18%
Expense						
Department: 50 - 50						
4000 - Personnel	1,249,463.70	1,249,463.70	131,364.37	570,277.76	679,185.94	45.64%
5000 - Contractual Services	812,156.00	812,156.00	88,230.05	509,382.19	302,773.81	62.72%
6000 - Commodities	435,400.00	435,400.00	55,199.44	212,240.63	223,159.37	48.75%
7000 - Debt Service	316,967.20	316,967.20	0.00	297,414.28	19,552.92	93.83%
8000 - Capital Outlay	4,288,558.00	4,288,558.00	0.00	499,059.38	3,789,498.62	11.64%
9000 - Other Expenditures	799,161.00	799,161.00	40,763.41	244,799.22	554,361.78	30.63%
Department: 50 - 50 Total:	7,901,705.90	7,901,705.90	315,557.27	2,333,173.46	5,568,532.44	29.53%
Expense Total:	7,901,705.90	7,901,705.90	315,557.27	2,333,173.46	5,568,532.44	29.53%
Fund: 52 - Water Reclamation Surplus (Deficit):	-34,972.90	-34,972.90	57,700.06	276,625.50	311,598.40	-790.97%
Fund: 53 - Solid Waste						
Revenue						
Department: 00 - 00						
3630 - Sanitation Collections	548,532.00	548,532.00	35,083.29	184,963.96	-363,568.04	33.72%
3810 - Investment Income	10,687.00	10,687.00	14,749.87	69,869.96	59,182.96	653.78%
3850 - Solid Waste Fees	368,500.00	368,500.00	75,161.65	156,926.52	-211,573.48	42.59%
Department: 00 - 00 Total:	927,719.00	927,719.00	124,994.81	411,760.44	-515,958.56	44.38%
Revenue Total:	927,719.00	927,719.00	124,994.81	411,760.44	-515,958.56	44.38%
Expense						
Department: 00 - 00						
5000 - Contractual Services	517,948.00	517,948.00	43,049.68	202,117.51	315,830.49	39.02%
8000 - Capital Outlay	120,000.00	120,000.00	-50,000.00	355,546.06	-235,546.06	296.29%
9000 - Other Expenditures	1,027,922.00	1,027,922.00	14,743.50	88,854.65	939,067.35	8.64%
Department: 00 - 00 Total:	1,665,870.00	1,665,870.00	7,793.18	646,518.22	1,019,351.78	38.81%
Expense Total:	1,665,870.00	1,665,870.00	7,793.18	646,518.22	1,019,351.78	38.81%
Fund: 53 - Solid Waste Surplus (Deficit):	-738,151.00	-738,151.00	117,201.63	-234,757.78	503,393.22	31.80%
Fund: 54 - Electric						
Revenue						
Department: 90 - Administration						
3530 - Penalties	50,000.00	50,000.00	-64,712.16	136,347.97	86,347.97	272.70%
3710 - Residential Sales	6,780,000.00	6,780,000.00	505,639.55	2,861,501.31	-3,918,498.69	42.21%
3712 - Commercial Sales	4,850,000.00	4,850,000.00	436,738.87	2,734,441.88	-2,115,558.12	56.38%
3715 - Industrial Sales	27,805,000.00	27,805,000.00	2,560,174.48	14,386,848.05	-13,418,151.95	51.74%

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
3718 - Street Lights	2,100.00	2,100.00	202.61	1,357.94	-742.06	64.66%
3719 - Interdepartment Sales	405,000.00	405,000.00	16,524.72	119,358.89	-285,641.11	29.47%
3792 - Other Service Charges	12,500.00	12,500.00	6,838.86	24,853.86	12,353.86	198.83%
3810 - Investment Income	90,000.00	90,000.00	21,248.12	149,273.25	59,273.25	165.86%
3890 - Miscellaneous Income	468,000.00	468,000.00	30,553.43	191,761.20	-276,238.80	40.97%
3910 - Other Financing Sources	0.00	0.00	0.00	4,795,000.00	4,795,000.00	0.00%
3990 - Interfund Transfers	790,823.00	790,823.00	29,397.16	176,382.96	-614,440.04	22.30%
Department: 90 - Administration Total:	41,253,423.00	41,253,423.00	3,542,605.64	25,577,127.31	-15,676,295.69	62.00%
Revenue Total:	41,253,423.00	41,253,423.00	3,542,605.64	25,577,127.31	-15,676,295.69	62.00%
Expense						
Department: 10 - Generation						
4000 - Personnel	541,108.00	541,108.00	48,252.99	217,343.25	323,764.75	40.17%
5000 - Contractual Services	431,250.00	431,250.00	-1,313.58	48,409.71	382,840.29	11.23%
6000 - Commodities	789,650.00	789,650.00	16,107.44	179,259.13	610,390.87	22.70%
9000 - Other Expenditures	7,500.00	7,500.00	0.00	0.00	7,500.00	0.00%
Department: 10 - Generation Total:	1,769,508.00	1,769,508.00	63,046.85	445,012.09	1,324,495.91	25.15%
Department: 60 - Distribution						
4000 - Personnel	1,236,725.00	1,236,725.00	145,451.61	642,273.24	594,451.76	51.93%
5000 - Contractual Services	746,500.00	746,500.00	20,065.37	434,218.75	312,281.25	58.17%
6000 - Commodities	680,500.00	675,000.00	108,660.76	641,039.96	33,960.04	94.97%
8000 - Capital Outlay	6,613,833.00	6,613,833.00	-800,565.48	-85,828.62	6,699,661.62	-1.30%
9000 - Other Expenditures	0.00	0.00	0.00	6,382.67	-6,382.67	0.00%
Department: 60 - Distribution Total:	9,277,558.00	9,272,058.00	-526,387.74	1,638,086.00	7,633,972.00	17.67%
Department: 70 - Customer Service						
4000 - Personnel	321,280.00	321,280.00	37,792.54	152,653.47	168,626.53	47.51%
5000 - Contractual Services	282,250.00	285,250.00	11,845.14	127,208.46	158,041.54	44.60%
6000 - Commodities	31,000.00	28,000.00	869.10	5,731.32	22,268.68	20.47%
8000 - Capital Outlay	20,000.00	10,000.00	2,523.33	2,523.33	7,476.67	25.23%
9000 - Other Expenditures	61,000.00	61,000.00	4,166.67	26,385.02	34,614.98	43.25%
Department: 70 - Customer Service Total:	715,530.00	705,530.00	57,196.78	314,501.60	391,028.40	44.58%
Department: 90 - Administration						
4000 - Personnel	1,143,148.00	1,143,148.00	90,756.48	443,801.79	699,346.21	38.82%
5000 - Contractual Services	27,832,859.00	27,832,859.00	1,934,519.17	13,104,492.50	14,728,366.50	47.08%
6000 - Commodities	62,500.00	62,500.00	0.00	0.00	62,500.00	0.00%
7000 - Debt Service	1,825,691.00	1,825,691.00	-36,109.25	1,094,891.91	730,799.09	59.97%
8000 - Capital Outlay	125,000.00	125,000.00	0.00	0.00	125,000.00	0.00%
9000 - Other Expenditures	3,219,697.00	3,219,697.00	239,050.41	1,478,545.86	1,741,151.14	45.92%
Department: 90 - Administration Total:	34,208,895.00	34,208,895.00	2,228,216.81	16,121,732.06	18,087,162.94	47.13%
Expense Total:	45,971,491.00	45,955,991.00	1,822,072.70	18,519,331.75	27,436,659.25	40.30%
Fund: 54 - Electric Surplus (Deficit):	-4,718,068.00	-4,702,568.00	1,720,532.94	7,057,795.56	11,760,363.56	-150.08%
Fund: 55 - Tech Center/Advance Communications						
Revenue						
Department: 00 - 00						
3530 - Penalties	0.00	0.00	142.26	1,919.89	1,919.89	0.00%
3810 - Investment Income	2,500.00	2,500.00	559.22	3,362.85	862.85	134.51%
3820 - Leases	1,140,000.00	1,140,000.00	91,852.76	551,613.61	-588,386.39	48.39%
Department: 00 - 00 Total:	1,142,500.00	1,142,500.00	92,554.24	556,896.35	-585,603.65	48.74%
Department: 32 - Communications						
3530 - Penalties	0.00	0.00	135.33	830.29	830.29	0.00%
3730 - Advanced Communication Services	273,500.00	273,500.00	27,496.51	158,075.54	-115,424.46	57.80%
3810 - Investment Income	500.00	500.00	0.00	0.00	-500.00	0.00%
Department: 32 - Communications Total:	274,000.00	274,000.00	27,631.84	158,905.83	-115,094.17	57.99%
Revenue Total:	1,416,500.00	1,416,500.00	120,186.08	715,802.18	-700,697.82	50.53%

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Expense						
Department: 00 - 00						
5000 - Contractual Services	754,301.00	754,301.00	37,163.17	251,436.71	502,864.29	33.33%
6000 - Commodities	13,500.00	13,500.00	99.09	230.48	13,269.52	1.71%
7000 - Debt Service	368,300.00	368,300.00	-719.96	329,830.24	38,469.76	89.55%
8000 - Capital Outlay	40,000.00	40,000.00	0.00	2,660.55	37,339.45	6.65%
9000 - Other Expenditures	52,585.00	52,585.00	4,382.08	26,292.48	26,292.52	50.00%
Department: 00 - 00 Total:	1,228,686.00	1,228,686.00	40,924.38	610,450.46	618,235.54	49.68%
Department: 32 - Communications						
4000 - Personnel	155,695.00	155,695.00	10,129.08	43,704.82	111,990.18	28.07%
5000 - Contractual Services	136,050.00	136,050.00	13,200.26	83,516.87	52,533.13	61.39%
6000 - Commodities	16,700.00	16,700.00	121.94	1,024.34	15,675.66	6.13%
8000 - Capital Outlay	100,000.00	100,000.00	382.00	2,736.23	97,263.77	2.74%
9000 - Other Expenditures	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00%
Department: 32 - Communications Total:	409,945.00	409,945.00	23,833.28	130,982.26	278,962.74	31.95%
Expense Total:	1,638,631.00	1,638,631.00	64,757.66	741,432.72	897,198.28	45.25%
Fund: 55 - Tech Center/Advance Communications Surplus (Deficit):	-222,131.00	-222,131.00	55,428.42	-25,630.54	196,500.46	11.54%
Fund: 56 - Network Administration						
Revenue						
Department: 40 - 40						
3810 - Investment Income	0.00	0.00	185.91	1,858.77	1,858.77	0.00%
3890 - Miscellaneous Income	0.00	0.00	0.00	50.00	50.00	0.00%
3990 - Interfund Transfers	1,072,450.00	1,072,450.00	70,584.14	536,225.00	-536,225.00	50.00%
Department: 40 - 40 Total:	1,072,450.00	1,072,450.00	70,770.05	538,133.77	-534,316.23	50.18%
Revenue Total:	1,072,450.00	1,072,450.00	70,770.05	538,133.77	-534,316.23	50.18%
Expense						
Department: 40 - 40						
4000 - Personnel	349,200.00	349,200.00	45,857.19	199,089.53	150,110.47	57.01%
5000 - Contractual Services	590,750.00	590,750.00	26,574.02	238,851.93	351,898.07	40.43%
6000 - Commodities	95,000.00	95,000.00	3,011.25	90,116.68	4,883.32	94.86%
8000 - Capital Outlay	137,500.00	137,500.00	101.74	39,590.33	97,909.67	28.79%
Department: 40 - 40 Total:	1,172,450.00	1,172,450.00	75,544.20	567,648.47	604,801.53	48.42%
Expense Total:	1,172,450.00	1,172,450.00	75,544.20	567,648.47	604,801.53	48.42%
Fund: 56 - Network Administration Surplus (Deficit):	-100,000.00	-100,000.00	-4,774.15	-29,514.70	70,485.30	29.51%
Fund: 57 - Airport						
Revenue						
Department: 00 - 00						
3110 - Property	59,894.00	59,894.00	34,455.38	34,455.38	-25,438.62	57.53%
3440 - Sales	1,000.00	1,000.00	29.72	445.14	-554.86	44.51%
3470 - Grants	904,667.00	904,667.00	2,958.07	2,958.07	-901,708.93	0.33%
3770 - Aviation Fuel	270,000.00	270,000.00	26,315.76	75,777.61	-194,222.39	28.07%
3810 - Investment Income	0.00	0.00	22.24	121.94	121.94	0.00%
3820 - Leases	130,700.00	130,700.00	6,413.34	92,880.04	-37,819.96	71.06%
3890 - Miscellaneous Income	85,500.00	85,500.00	0.00	0.00	-85,500.00	0.00%
3910 - Other Financing Sources	650,000.00	650,000.00	0.00	0.00	-650,000.00	0.00%
3990 - Interfund Transfers	77,000.00	77,000.00	6,416.67	38,500.02	-38,499.98	50.00%
Department: 00 - 00 Total:	2,178,761.00	2,178,761.00	76,611.18	245,138.20	-1,933,622.80	11.25%
Revenue Total:	2,178,761.00	2,178,761.00	76,611.18	245,138.20	-1,933,622.80	11.25%
Expense						
Department: 00 - 00						
4000 - Personnel	160,098.00	160,098.00	17,603.15	81,166.78	78,931.22	50.70%
5000 - Contractual Services	62,150.00	62,150.00	9,832.22	42,785.17	19,364.83	68.84%
6000 - Commodities	241,750.00	241,750.00	22,531.53	51,796.40	189,953.60	21.43%
7000 - Debt Service	730,644.00	730,644.00	0.00	4,946.88	725,697.12	0.68%
8000 - Capital Outlay	985,000.00	985,000.00	0.00	13,359.00	971,641.00	1.36%

Budget Report

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
9000 - Other Expenditures	2,000.00	2,000.00	246.93	1,393.08	606.92	69.65%
Department: 00 - 00 Total:	2,181,642.00	2,181,642.00	50,213.83	195,447.31	1,986,194.69	8.96%
Expense Total:	2,181,642.00	2,181,642.00	50,213.83	195,447.31	1,986,194.69	8.96%
Fund: 57 - Airport Surplus (Deficit):	-2,881.00	-2,881.00	26,397.35	49,690.89	52,571.89	-1,724.78%
Fund: 58 - Railroad						
Revenue						
Department: 00 - 00						
3470 - Grants	0.00	0.00	492,267.96	657,935.92	657,935.92	0.00%
3700 - Rail Car Fees	1,000,000.00	1,000,000.00	90,404.00	481,718.00	-518,282.00	48.17%
3810 - Investment Income	5,000.00	5,000.00	2,621.72	11,733.31	6,733.31	234.67%
3890 - Miscellaneous Income	8,062.00	8,062.00	8,082.00	64,086.00	56,024.00	794.91%
Department: 00 - 00 Total:	1,013,062.00	1,013,062.00	593,375.68	1,215,473.23	202,411.23	119.98%
Revenue Total:	1,013,062.00	1,013,062.00	593,375.68	1,215,473.23	202,411.23	119.98%
Expense						
Department: 00 - 00						
4000 - Personnel	191,364.00	191,364.00	21,057.47	91,336.67	100,027.33	47.73%
5000 - Contractual Services	375,311.00	375,311.00	41,952.19	231,490.28	143,820.72	61.68%
7000 - Debt Service	164,938.00	164,938.00	0.00	0.00	164,938.00	0.00%
8000 - Capital Outlay	400,000.00	400,000.00	714,512.29	1,206,780.25	-806,780.25	301.70%
9000 - Other Expenditures	377,703.00	377,703.00	15,239.26	91,435.56	286,267.44	24.21%
Department: 00 - 00 Total:	1,509,316.00	1,509,316.00	792,761.21	1,621,042.76	-111,726.76	107.40%
Expense Total:	1,509,316.00	1,509,316.00	792,761.21	1,621,042.76	-111,726.76	107.40%
Fund: 58 - Railroad Surplus (Deficit):	-496,254.00	-496,254.00	-199,385.53	-405,569.53	90,684.47	81.73%
Fund: 59 - Golf Course						
Revenue						
Department: 00 - 00						
3640 - Golf Fees	135,000.00	135,000.00	34,659.00	65,976.60	-69,023.40	48.87%
3641 - Season Pass	32,500.00	32,500.00	1,800.00	49,100.00	16,600.00	151.08%
3643 - Cart Rentals	45,000.00	45,000.00	13,061.00	27,969.18	-17,030.82	62.15%
3810 - Investment Income	800.00	800.00	204.16	630.21	-169.79	78.78%
3890 - Miscellaneous Income	22,500.00	22,500.00	5,210.00	13,176.59	-9,323.41	58.56%
3930 - Intergovernmental Agreement	60,000.00	60,000.00	5,000.00	30,000.00	-30,000.00	50.00%
3990 - Interfund Transfers	60,000.00	60,000.00	5,000.00	30,000.00	-30,000.00	50.00%
Department: 00 - 00 Total:	355,800.00	355,800.00	64,934.16	216,852.58	-138,947.42	60.95%
Revenue Total:	355,800.00	355,800.00	64,934.16	216,852.58	-138,947.42	60.95%
Expense						
Department: 00 - 00						
4000 - Personnel	122,930.00	122,930.00	14,683.44	60,254.98	62,675.02	49.02%
7000 - Debt Service	5,000.00	5,000.00	0.00	4,968.21	31.79	99.36%
8000 - Capital Outlay	9,000.00	9,000.00	22,408.98	76,800.91	-67,800.91	853.34%
Department: 00 - 00 Total:	136,930.00	136,930.00	37,092.42	142,024.10	-5,094.10	103.72%
Department: 20 - Grounds						
4000 - Personnel	37,000.00	37,000.00	6,552.00	11,271.00	25,729.00	30.46%
5000 - Contractual Services	21,500.00	21,500.00	2,284.46	20,316.31	1,183.69	94.49%
6000 - Commodities	38,000.00	38,000.00	8,477.70	18,576.72	19,423.28	48.89%
Department: 20 - Grounds Total:	96,500.00	96,500.00	17,314.16	50,164.03	46,335.97	51.98%
Department: 31 - Pro Shop						
4000 - Personnel	45,000.00	45,000.00	11,380.25	23,064.00	21,936.00	51.25%
5000 - Contractual Services	49,000.00	49,000.00	9,262.87	23,754.75	25,245.25	48.48%
6000 - Commodities	15,750.00	15,750.00	535.10	15,549.56	200.44	98.73%
9000 - Other Expenditures	9,000.00	9,000.00	1,979.56	7,894.28	1,105.72	87.71%

Categor...	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Used
Department: 31 - Pro Shop Total:	118,750.00	118,750.00	23,157.78	70,262.59	48,487.41	59.17%
Expense Total:	352,180.00	352,180.00	77,564.36	262,450.72	89,729.28	74.52%
Fund: 59 - Golf Course Surplus (Deficit):	3,620.00	3,620.00	-12,630.20	-45,598.14	-49,218.14	-1,259.62%
Fund: 64 - Administrative Services						
Revenue						
Department: 00 - 00						
3810 - Investment Income	100.00	100.00	80.87	301.60	201.60	301.60%
3890 - Miscellaneous Income	2,000.00	2,000.00	129.24	809.68	-1,190.32	40.48%
3990 - Interfund Transfers	1,819,698.00	1,819,698.00	151,641.58	909,849.48	-909,848.52	50.00%
Department: 00 - 00 Total:	1,821,798.00	1,821,798.00	151,851.69	910,960.76	-910,837.24	50.00%
Revenue Total:	1,821,798.00	1,821,798.00	151,851.69	910,960.76	-910,837.24	50.00%
Expense						
Department: 00 - 00						
4000 - Personnel	1,207,100.00	1,207,100.00	140,753.99	603,306.76	603,793.24	49.98%
5000 - Contractual Services	104,048.00	104,048.00	15,969.14	46,978.45	57,069.55	45.15%
6000 - Commodities	91,700.00	91,700.00	715.41	59,445.79	32,254.21	64.83%
8000 - Capital Outlay	364,000.00	364,000.00	6,840.00	20,003.18	343,996.82	5.50%
9000 - Other Expenditures	54,950.00	54,950.00	3,224.07	24,040.21	30,909.79	43.75%
Department: 00 - 00 Total:	1,821,798.00	1,821,798.00	167,502.61	753,774.39	1,068,023.61	41.38%
Expense Total:	1,821,798.00	1,821,798.00	167,502.61	753,774.39	1,068,023.61	41.38%
Fund: 64 - Administrative Services Surplus (Deficit):	0.00	0.00	-15,650.92	157,186.37	157,186.37	0.00%
Report Surplus (Deficit):	-11,233,920.10	-11,218,420.10	2,942,265.74	7,901,142.31	19,119,562.41	-70.43%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
01 - General	-1,297,046.28	-1,297,046.28	406,734.75	496,082.40	1,793,128.68
11 - Audit	0.00	0.00	4,611.22	-12,863.16	-12,863.16
12 - Insurance	-10,900.00	-10,900.00	190,666.15	60,948.56	71,848.56
13 - Illinois Municipal Fund	5,452.00	5,452.00	53,002.06	8,295.93	2,843.93
14 - Social Security	13,100.00	13,100.00	111,637.80	21,786.57	8,686.57
15 - Ambulance	-176,873.00	-176,873.00	18,456.74	164,941.31	341,814.31
17 - Motor Fuel Tax	-996,500.00	-996,500.00	38,819.29	218,111.80	1,214,611.80
18 - Utility Tax	-1,741,000.00	-1,741,000.00	50,549.10	436,145.81	2,177,145.81
19 - Hotel-Motel Tax	-68,200.00	-68,200.00	-83,429.15	-144,676.13	-76,476.13
20 - Sales Tax	-435,000.00	-435,000.00	104,767.03	693,857.48	1,128,857.48
21 - Lighthouse Pointe TIF	-519,163.00	-519,163.00	379,858.95	302,738.11	821,901.11
22 - Foreign Fire Insurance	-16,800.00	-16,800.00	-300.29	-2,768.59	14,031.41
23 - Downtown & Southern Gatewa	-149,949.00	-149,949.00	-107,136.14	-129,757.53	20,191.47
24 - Overweight Truck Permit	-52,500.00	-52,500.00	1,113.39	7,531.53	60,031.53
25 - Northern Gateway TIF	59,812.00	59,812.00	104,408.62	101,569.64	41,757.64
36 - Capital Improvement	356,832.00	356,832.00	-161,086.13	-1,341,655.72	-1,698,487.72
37 - Stormwater	-29,300.00	-29,300.00	328.05	1,202.52	30,502.52
51 - Water	132,953.08	132,953.08	84,444.70	219,424.15	86,471.07
52 - Water Reclamation	-34,972.90	-34,972.90	57,700.06	276,625.50	311,598.40
53 - Solid Waste	-738,151.00	-738,151.00	117,201.63	-234,757.78	503,393.22
54 - Electric	-4,718,068.00	-4,702,568.00	1,720,532.94	7,057,795.56	11,760,363.56
55 - Tech Center/Advance Commun	-222,131.00	-222,131.00	55,428.42	-25,630.54	196,500.46
56 - Network Administration	-100,000.00	-100,000.00	-4,774.15	-29,514.70	70,485.30
57 - Airport	-2,881.00	-2,881.00	26,397.35	49,690.89	52,571.89
58 - Railroad	-496,254.00	-496,254.00	-199,385.53	-405,569.53	90,684.47
59 - Golf Course	3,620.00	3,620.00	-12,630.20	-45,598.14	-49,218.14
64 - Administrative Services	0.00	0.00	-15,650.92	157,186.37	157,186.37
Report Surplus (Deficit):	-11,233,920.10	-11,218,420.10	2,942,265.74	7,901,142.31	19,119,562.41

Special Event Council Request

Event Type: Check all that apply

Community Event

Fireworks

Parade

Festival

Fundraiser

Other:

Event Name:

Garage Sale and sell hot dogs

Event Date & Time

July 29, 2023, 10am-2 pm

Location/Route:

lot 5 south side of Moose at 311 N Main Street

Contact Name & Organization:

Rochelle Moose Family Center

Contact Phone:

815-562-7851

Contact E-Mail:

p.maronde@comcast.net

Alcoholic Beverages

To serve alcoholic beverages at an event, a one-day license must be obtained from the City of Rochelle AND the State of Illinois.

[Special Event Liquor Checklist](#)

Will alcoholic beverages be served or sold at the event? *

Served/Sold

Neither

Name of business/organization providing alcohol:

How will area where alcohol is served be contained and what security and ID measures will be taken?

non served (only inside to members as usual)

If serving alcohol off premises of an establishment, complete required special event application for liquor sales and submit fee separately.

Water & Electricity

Electricity is available for Downtown Events at the Gazebo or Page Park. Please indicate if you intend to use:

- Page Park
- Gazebo
- Electricity not required/Utilizing different location

A water connection is available at the Downtown Gazebo. Would you like water available for the event?

- Yes
- No

Street & Parking Lot Closures

Are parking lot closures requested?

Yes

No

Downtown Parking Lots

Downtown Parking Lot Options



If so, which parking lots?

- Spirited Square - Lot 1
- Spirited Square - Lot 2
- Spirited Square - Lot 3
- Spirited Square - Lot 4
- Downtown Lot - Cherry & Main Street (gravel lot)
- Downtown Lot - Lincoln Highway & Cherry Avenue (RMU)
- Downtown Lot - 4th Avenue & North Sixth Street - Lot 1
- Downtown Lot - 4th Avenue & North Sixth Street - Lot 2
- Downtown Lot - 4th Avenue & Museum Alley
- Downtown Lot - 300 Block of North 6th Street
- Downtown Lot - 5th Avenue & 6th Street

Is a street closure requested?

- Yes
- No

What intersections and/or streets are requested to be closed?

none/ just parking lot 5 and alley going into lot

Please upload a site drawing. Include barricade and street closure locations. *

parking lot close ...

Event Coordinators must agree to the following:

Please agree to the following: *



- Agree to display Human Trafficking Victim Information Sheet as required by State law



- Event coordinators are responsible for cleanup and trash disposal after events. I agree that a cleaning fee of \$500 may be assessed if extensive cleanup is required.

Insurance

****REQUIRED**** Please upload Certificate of Insurance. Events on City property (including streets, parking lots, etc.) require a Certificate of Insurance for approval. Copy of Proof of Insurance naming the "City of Rochelle" as an additional insured including name and date of the event in the amount of \$1,000,000.00 in general liability, and if alcoholic liquor will be served/sold, liquor liability in the amount of \$1,000,000.00. *

insurance lodge ...

For Carnivals Only: Upload a Certificate of insurance showing proof of worker's comp and one with general liability

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Special Event Council Request

Event Type: Check all that apply

Community Event

Fireworks

Parade

Festival

Fundraiser

Other: Grand Opening

Event Name:

Grand Opening Acres Bistro/Scalehouse Lounge

Event Date & Time

September 9--3:00PM-11:00PM

Location/Route:

Lot 2-Middle Parking Lot Directly Behind Acres Bistro

Contact Name & Organization:

Teresa Petry Acres Bistro

Contact Phone:

630-673-8714

Contact E-Mail:

info@acresbistro.com

Alcoholic Beverages

To serve alcoholic beverages at an event, a one-day license must be obtained from the City of Rochelle AND the State of Illinois.

[Special Event Liquor Checklist](#)

Will alcoholic beverages be served or sold at the event? *

Served/Sold

Neither

Name of business/organization providing alcohol:

Acres Bistro, LLC

How will area where alcohol is served be contained and what security and ID measures will be taken?

Alcohol can be purchased inside the restaurant/bar-plastic cups to be taken out to lot to see the band that will be playing.

If serving alcohol off premises of an establishment, complete required special event application for liquor sales and submit fee separately.

Water & Electricity

Electricity is available for Downtown Events at the Gazebo or Page Park. Please indicate if you intend to use:

- Page Park
- Gazebo
- Electricity not required/Utilizing different location

A water connection is available at the Downtown Gazebo. Would you like water available for the event?

- Yes
- No

Street & Parking Lot Closures

Are parking lot closures requested?

Yes

No

Downtown Parking Lots

Downtown Parking Lot Options



Available Parking Lots

Coordinate System: NAD 1983 State plane Illinois
 West FIPS 1202 (US Feet)
 Projection: Transverse Mercator
 Source: City of Rochelle & Rochelle Municipal
 Utilities
 Basemap: Ogle County 2020 Aerial
 Created By: CSH 04/23/2023

If so, which parking lots?

- Spirited Square - Lot 1
- Spirited Square - Lot 2
- Spirited Square - Lot 3
- Spirited Square - Lot 4
- Downtown Lot - Cherry & Main Street (gravel lot)
- Downtown Lot - Lincoln Highway & Cherry Avenue (RMU)
- Downtown Lot - 4th Avenue & North Sixth Street - Lot 1
- Downtown Lot - 4th Avenue & North Sixth Street - Lot 2
- Downtown Lot - 4th Avenue & Museum Alley
- Downtown Lot - 300 Block of North 6th Street
- Downtown Lot - 5th Avenue & 6th Street

Is a street closure requested?

- Yes
- No

What intersections and/or streets are requested to be closed?

None.....

Please upload a site drawing. Include barricade and street closure locations. *

Lot 2 Map - Tere...

Event Coordinators must agree to the following:

Please agree to the following: *



- Agree to display Human Trafficking Victim Information Sheet as required by State law



- Event coordinators are responsible for cleanup and trash disposal after events. I agree that a cleaning fee of \$500 may be assessed if extensive cleanup is required.

Insurance

****REQUIRED**** Please upload Certificate of Insurance. Events on City property (including streets, parking lots, etc.) require a Certificate of Insurance for approval. Copy of Proof of Insurance naming the "City of Rochelle" as an additional insured including name and date of the event in the amount of \$1,000,000.00 in general liability, and if alcoholic liquor will be served/sold, liquor liability in the amount of \$1,000,000.00. *

Liability Septemb...

For Carnivals Only: Upload a Certificate of insurance showing proof of worker's comp and one with general liability

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Special Event Council Request

Event Type: Check all that apply

Community Event

Fireworks

Parade

Festival

Fundraiser

Other: Wine Tasting-Picnic in the Park

Event Name:

Picnic in the Park

Event Date & Time

August 24--6:30-9:30

Location/Route:

Page Park

Contact Name & Organization:

Teresa Petry-Acres Bistro

Contact Phone:

630-673-8714

Contact E-Mail:

info@acresbistro.com

Alcoholic Beverages

To serve alcoholic beverages at an event, a one-day license must be obtained from the City of Rochelle AND the State of Illinois.

[Special Event Liquor Checklist](#)

Will alcoholic beverages be served or sold at the event? *

Served/Sold

Neither

Name of business/organization providing alcohol:

Acres Bistro, LLC

How will area where alcohol is served be contained and what security and ID measures will be taken?

Wine will be on the Patio of Acres Bistro-Food & Glass pours at dinner tables set up in the park. No sales will occur outside of our building.

If serving alcohol off premises of an establishment, complete required special event application for liquor sales and submit fee separately.

Water & Electricity

Electricity is available for Downtown Events at the Gazebo or Page Park. Please indicate if you intend to use:

- Page Park
- Gazebo
- Electricity not required/Utilizing different location

A water connection is available at the Downtown Gazebo. Would you like water available for the event?

- Yes
- No

Street & Parking Lot Closures

Are parking lot closures requested?

- Yes
- No

Downtown Parking Lots

Downtown Parking Lot Options



If so, which parking lots?

- Spirited Square - Lot 1
- Spirited Square - Lot 2
- Spirited Square - Lot 3
- Spirited Square - Lot 4
- Downtown Lot - Cherry & Main Street (gravel lot)
- Downtown Lot - Lincoln Highway & Cherry Avenue (RMU)
- Downtown Lot - 4th Avenue & North Sixth Street - Lot 1
- Downtown Lot - 4th Avenue & North Sixth Street - Lot 2
- Downtown Lot - 4th Avenue & Museum Alley
- Downtown Lot - 300 Block of North 6th Street
- Downtown Lot - 5th Avenue & 6th Street

Is a street closure requested?

- Yes
- No

What intersections and/or streets are requested to be closed?

None.....

Please upload a site drawing. Include barricade and street closure locations. *

Page Park Map - ...

Event Coordinators must agree to the following:

Please agree to the following: *



- Agree to display Human Trafficking Victim Information Sheet as required by State law



- Event coordinators are responsible for cleanup and trash disposal after events. I agree that a cleaning fee of \$500 may be assessed if extensive cleanup is required.

Insurance

****REQUIRED**** Please upload Certificate of Insurance. Events on City property (including streets, parking lots, etc.) require a Certificate of Insurance for approval. Copy of Proof of Insurance naming the "City of Rochelle" as an additional insured including name and date of the event in the amount of \$1,000,000.00 in general liability, and if alcoholic liquor will be served/sold, liquor liability in the amount of \$1,000,000.00. *

Acres Aug 24thli...

For Carnivals Only: Upload a Certificate of insurance showing proof of worker's comp and one with general liability

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File Attachments for Item:

2. Accept and Place on File Audit for January 1, 2022 – December 31, 2022

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: Audit for January 1, 2022 – December 31, 2022

Staff Contact: Chris Cardott, Finance Director

Summary: Sikich, LLP. planned and performed the audit in order to obtain reasonable assurance about whether the financial statements are free of material misstatements. This included performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The audit also included evaluating the appropriateness of accounting policies used, significant estimates made by management, and evaluating the overall presentation of the financial statements.

The auditor’s opinion, as noted on page 2 of the Annual Comprehensive Financial Report, indicates that the financial statements “present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rochelle, Illinois, as of December 31, 2022, and the respective changes in financial position and, where applicable cash flows thereof for the year ended in conformity with accounting principles generally accepted in the United States of America .”

Anthony Cervini, Partner of Government Services for Sikich, will attend the meeting to provide an overview of the City’s Financial Statement and respond to questions from the Mayor and City Council.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:

Strategic Plan Goal Application: Maintain Fiscal Stability & Balanced Budget – Short Term Routine

Recommendation: Accept and place on file the Audit Reports for 2022 as prepared and presented by Sikich, LLP..

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

ANNUAL FINANCIAL REPORT

For the Year Ended December 31, 2022

The background of the lower half of the page features a grayscale photograph of a utility plant interior, showing rows of pipes and machinery. Overlaid on this image are several semi-transparent, overlapping geometric shapes in shades of gray and teal. In the bottom right corner, there is an orange rectangular box containing the text 'SIKICH.COM' in white, uppercase letters.

SIKICH.COM

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS
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ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS
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1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

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INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor
Members of the City Council
City of Rochelle, Illinois

Opinions

We have audited the accompanying financial statements of the Rochelle Municipal Utilities (enterprise funds of the City of Rochelle, Illinois (the City)) (RMU) as of and for the year ended December 31, 2022, and the related notes to financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Rochelle Municipal Utilities (enterprise funds of the City of Rochelle, Illinois), as of December 31, 2022, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

The RMU adopted GASB Statement No. 87, *Leases*, which established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Our opinion is not modified with respect to these matters.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the funds comprising RMU and do not purport to, and do not present fairly the financial position of the City of Rochelle, Illinois as of December 31, 2022, the respective changes in financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the RMU and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the RMU's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the RMU's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the RMU's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis and the other required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise RMU’s basic financial statements. The supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Sikich LLP

Naperville, Illinois
July 18, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

ROCHELLE MUNICIPAL UTILITIES

MANAGEMENT'S DISCUSSION AND ANALYSIS December 31, 2022 and December 31, 2021

Management of the City of Rochelle's Department of Utilities, Rochelle Municipal Utilities (RMU) offers all persons interested in the financial position of RMU this narrative overview and analysis of the utilities' financial performance during the fiscal year ending December 31, 2022. You are invited to read this narrative in conjunction with the financial statements.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the Electric Utility exceed its liabilities and deferred inflows of resources by \$59,403,112 (net position). Of this amount, \$21,924,722 (unrestricted net position) may be used to meet ongoing obligations to citizens and creditors, \$37,478,390 is the net investment in capital assets.
- The assets and deferred outflows of resources of the Water Utility exceeded its liabilities and deferred inflows of resources by \$20,243,486 (net position). Of this amount, \$1,739,937 (unrestricted net position) may be used to meet ongoing obligations to citizens and creditors, \$96,991 is restricted for debt service (restricted net position), and \$18,406,558 is the net investment in capital assets.
- The assets and deferred outflows of resources of the Water Reclamation Utility exceeded its liabilities and deferred inflows of resources by \$23,204,618 (net position). Of this amount, \$5,459,370 (unrestricted net position) may be used to meet ongoing obligations to citizens and creditors, and \$17,745,248 is the net investment in capital assets.
- The assets and deferred outflows of resources of the Technology Center Utility exceed its liabilities and deferred inflows of resources by \$2,531,435. Of this amount \$105,328 (unrestricted net position) may be used to meet ongoing obligations to citizens and creditors and \$2,426,107 is the net investment in capital assets.
- Operating revenues for the Electric Utility increased 12% while expenses were up 2%. The increase in revenues is from a new industrial customer and a slight increase in the customer charge.
- Operating revenues for the Water Utility increased 1%, while operating expenses were up 31%. The increase is due to higher materials and supplies expenses.
- Operating revenues for the Water Reclamation Utility increased 9%, while operating expenses were up 7%. The increase in expenses is due to higher materials and supplies expenses.
- Operating revenues for the Technology Center Utility decreased 2% while operating expenses increased 39%. The increase in operating expenses is due to the cost of replacing equipment.

ROCHELLE MUNICIPAL UTILITIES

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2022 and December 31, 2021

OVERVIEW OF THE FINANCIAL STATEMENTS

The purpose of this discussion and analysis is an introduction to RMU's basic financial statements. Enclosed are two parts: Management's Discussion and Analysis (this section) and the basic financial statements. The basic statements that follow this analysis provide individual fund statements that demonstrate the financial strength of the utility.

- For each of the reporting funds provided there will be a Statement of Net Position (Balance Sheet); next the Statement of Revenues, Expenses and Changes in Net Position, followed by a Statement of Cash Flows.
- The remaining notes provide detailed information about the methods of asset and liability valuations and other supplemental information critical to a proper analysis of the financial statements.

STATEMENTS

The utility-wide statements report information about RMU using accounting methods similar to those used by private-sector utilities. The Balance Sheet includes all the utilities' assets and deferred outflows of resources and liabilities and deferred inflows of resources. All the current year's revenues and expenses are accounted for in the Statement of Revenues, Expenses and Changes in Net Position regardless of when cash is received or paid.

The utility-wide statements report RMU's net position and how they have changed. Net Position – the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources – is one way to measure financial health, or position. Over time, increases or decreases in RMU's net position are an indicator of whether its financial health is improving or deteriorating. To assess the overall health of RMU, it is necessary to review and consider non-financial factors as well, such as changes in utility rates and the condition of utility plant in service.

The Statement of Revenues, Expenses and Changes in Net Position presents information demonstrating how the net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses reported in this statement for some items will only result in cash flows in future fiscal periods.

Notes to Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the utility-wide financial statements.

ROCHELLE MUNICIPAL UTILITIES

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2022 and December 31, 2021

FINANCIAL ANALYSIS OF RMU

A summary of RMU's Statement of Net Position is presented below.

Table 1
Condensed Statements of Net Position

	Electric Utility	
	<u>12/31/22</u>	<u>12/31/21</u>
Current Assets/Deferred Outflows of Resources	\$ 32,970,385	\$ 32,598,435
Capital Assets	<u>51,053,148</u>	<u>41,447,833</u>
Total Assets and Deferred Outflows	<u>84,023,533</u>	<u>74,046,268</u>
Long-Term Liabilities	17,261,833	9,454,297
Current Liabilities/Deferred Inflows of Resources	<u>7,358,588</u>	<u>6,698,842</u>
Total Liabilities and Deferred Inflows	<u>24,620,421</u>	<u>16,153,139</u>
Net Investment in Capital Assets	37,478,390	39,712,924
Restricted	-	-
Unrestricted	<u>21,924,722</u>	<u>18,180,205</u>
Total Net Position	<u>\$ 59,403,112</u>	<u>\$ 57,893,129</u>

ROCHELLE MUNICIPAL UTILITIES

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2022 and December 31, 2021

FINANCIAL ANALYSIS OF RMU (cont.)

Table 2
Condensed Statements of Net Position

	Water Utility	
	12/31/22	12/31/21
Current Assets/Deferred Outflows of Resources	\$ 4,314,758	\$ 4,492,361
Capital Assets	24,937,569	24,366,275
Total Assets and Deferred Outflows	29,252,327	28,858,636
Long-Term Liabilities	6,627,406	6,957,224
Other Liabilities/Deferred Inflows of Resources	2,381,435	803,322
Total Liabilities and Deferred Inflows	9,008,841	7,760,546
Net Investment in Capital Assets	18,406,558	17,595,030
Restricted	96,991	96,626
Unrestricted	1,739,937	3,406,434
Total Net Position	\$ 20,243,486	\$ 21,098,090

ROCHELLE MUNICIPAL UTILITIES

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2022 and December 31, 2021

FINANCIAL ANALYSIS OF RMU (cont.)

Table 3
Condensed Statements of Net Position

Water Reclamation Utility

	12/31/22	12/31/21
Current Assets/Deferred Outflows of Resources	\$ 6,469,644	\$ 5,816,172
Capital Assets	23,139,513	23,909,143
Total Assets and Deferred Outflows	29,609,157	29,725,315
Long-Term Liabilities	4,610,954	4,716,552
Other Liabilities/Deferred Inflows of Resources	1,793,585	934,821
Total Liabilities and Deferred Inflows	6,404,539	5,651,373
Net Investment in Capital Assets	17,745,248	19,145,486
Restricted	-	-
Unrestricted	5,459,370	4,928,456
Total Net Position	\$ 23,204,618	\$ 24,073,942

ROCHELLE MUNICIPAL UTILITIES

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2022 and December 31, 2021

FINANCIAL ANALYSIS OF RMU (cont.)

Table 4
Condensed Statements of Net Position

Technology Center Utility

	12/31/22	12/31/21
Current and Other Assets	\$ 3,061,560	\$ 615,452
Capital Assets	4,394,132	4,512,429
Total Assets and Deferred Outflows	7,455,692	5,127,881
Long-Term Liabilities	2,165,664	2,458,352
Other Liabilities/Deferred Inflows of Resources	2,758,593	570,061
Total Liabilities and Deferred Inflows	4,924,257	3,028,413
Net Investment in Capital Assets	2,426,107	2,266,447
Restricted	-	-
Unrestricted (Deficit)	105,328	(166,979)
Total Net Position	\$ 2,531,435	\$ 2,099,468

The largest portion of RMU's net position (72%) reflects its investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, and infrastructure), less any outstanding debt used to acquire those assets that is still outstanding. RMU employs these capital assets to provide electric, water, water reclamation, and communication services to our service area. Consequently, these assets are restricted for future spending. Although the utility's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay the associated debt must be provided from other cash generating sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of RMU's net position (1%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (27%) may be used to meet the utilities' ongoing obligations to rate payers and creditors.

ROCHELLE MUNICIPAL UTILITIES

MANAGEMENT'S DISCUSSION AND ANALYSIS December 31, 2022 and December 31, 2021

FINANCIAL ANALYSIS OF RMU (cont.)

ELECTRIC OPERATIONS

Electric operations increased the 2022 utility's net position by \$1,509,983. This increase is primarily a result of the following items:

- Addition of a large industrial customer.
- Reinstating penalties.
- Purchase and remodeling of a shared RMU facility.

WATER OPERATIONS

Water operations decreased the 2022 utility's net position by \$854,604. This decrease is primarily a result of the following items:

- Increase in supply and chemical cost.
- Purchase and remodeling of shared RMU facility.

WATER RECLAMATION OPERATIONS

Water Reclamation operations decreased the 2022 utility's net position by \$869,324. This decrease is primarily a result of the following items:

- Increase in personnel cost.
- Increase in supply and chemical costs.

TECHNOLOGY CENTER

Technology Center and Advanced Communication operations increased the 2022 utility's net position by \$431,967. This increase is the result of the following items:

- Increase in fiber customers.
- New or renewed colocation contracts.

ROCHELLE MUNICIPAL UTILITIES

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2022 and December 31, 2021

FINANCIAL ANALYSIS OF RMU (cont.)

The Statement of Revenues, Expenses and Changes in Net Position provides an indication of the utilities' financial health.

Table 5
Condensed Statement of Revenues, Expenses
and Changes in Net Position

	Electric Utility	
	<u>12/31/22</u>	<u>12/31/21</u>
Operating Revenues	\$ 39,893,952	\$ 35,542,277
Non-Operating Revenues	<u>90,535</u>	<u>54,678</u>
Total Revenues	<u>39,984,487</u>	<u>35,596,955</u>
Depreciation and Amortization Expense	2,838,997	2,619,646
Other Operating Expenses	33,048,577	32,462,506
Non-Operating Expenses	<u>530,111</u>	<u>33,933</u>
Total Expenses	<u>36,417,685</u>	<u>35,116,085</u>
Income Before Transfers	3,566,802	480,870
Transfers	(2,056,819)	(2,096,088)
Special Items	<u>-</u>	<u>-</u>
Changes in Net Position	<u>\$ 1,509,983</u>	<u>\$ (1,615,218)</u>

ROCHELLE MUNICIPAL UTILITIES

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2022 and December 31, 2021

FINANCIAL ANALYSIS OF RMU (cont.)

Table 6
Condensed Statement of Revenues, Expenses
and Changes in Net Position

Water Utility

	<u>12/31/22</u>	<u>12/31/21</u>
Operating Revenues	\$ 3,347,084	\$ 3,325,411
Non-Operating Revenues	<u>12,829</u>	<u>14,562</u>
Total Revenues	<u>3,359,913</u>	<u>3,339,973</u>
Depreciation and Amortization Expense	1,010,496	896,247
Other Operating Expenses	3,214,532	2,331,782
Non-Operating Expenses	<u>88,508</u>	<u>104,161</u>
Total Expenses	<u>4,313,536</u>	<u>3,332,190</u>
Income Before Capital Contributions and Transfers	(953,623)	7,783
Capital Contributions	-	-
Transfers	<u>99,019</u>	<u>(148,817)</u>
Changes in Net Position	<u>\$ (854,604)</u>	<u>\$ (141,034)</u>

ROCHELLE MUNICIPAL UTILITIES

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2022 and December 31, 2021

FINANCIAL ANALYSIS OF RMU (cont.)

Table 7
Condensed Statement of Revenues, Expenses
and Changes in Net Position

Water Reclamation Utility

	12/31/22	12/31/21
Operating Revenues	\$ 4,130,672	\$ 3,801,600
Non-Operating Revenues	206,717	18,336
Total Revenues	4,337,389	3,819,936
Depreciation and Amortization Expense	1,634,695	1,602,595
Other Operating Expenses	3,157,613	2,495,444
Non-Operating Expenses	21,841	115,408
Total Expenses	4,814,149	4,213,447
Income Before Capital Contributions and Transfers	(476,760)	(393,511)
Capital Contributions	-	-
Transfers	(392,564)	(207,616)
Changes in Net Position	\$ (869,324)	\$ (601,127)

ROCHELLE MUNICIPAL UTILITIES

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2022 and December 31, 2021

FINANCIAL ANALYSIS OF RMU (cont.)

Table 8
Condensed Statement of Revenues, Expenses
and Changes in Net Position

Technology Center Utility

	<u>12/31/22</u>	<u>12/31/21</u>
Operating Revenues	\$ 1,410,075	\$ 1,439,758
Non-Operating Revenues	<u>2,812</u>	<u>2,177</u>
Total Revenues	<u>1,412,887</u>	<u>1,441,935</u>
Depreciation and Amortization Expense	325,248	287,318
Other Operating Expenses	783,415	510,913
Non-Operating Expenses	<u>72,257</u>	<u>91,945</u>
Total Expenses	<u>1,180,920</u>	<u>890,176</u>
Income Before Capital Contributions and Transfers	231,967	551,759
Transfers	<u>200,000</u>	<u>-</u>
Changes in Net Position	<u>\$ 431,967</u>	<u>\$ 551,759</u>

ROCHELLE MUNICIPAL UTILITIES

MANAGEMENT'S DISCUSSION AND ANALYSIS December 31, 2022 and December 31, 2021

RMU BUDGETARY HIGHLIGHTS

The final Electric Fund revenue budget, including other non-operating income, totaled \$38,384,313. Actual revenues, including non-operating income were \$39,984,487. Total budgeted expenses were \$39,363,618. The Electric Fund's actual expenses totaled \$36,417,685 including non-operating expenses. This provided income before contributions and transfers of \$3,566,802.

The final Water Fund revenue budget totaled \$4,393,107 with actual revenues of \$3,359,913. The Water Fund's budgeted expenses were \$5,048,098, while actual expenses totaled \$4,313,536. This provided income before contributions and transfers of \$(953,623).

The final Water Reclamation Fund revenue budget totaled \$6,073,788 with actual revenues of \$4,337,389. The Water Reclamation Fund's budgeted expenses were \$6,285,756, while actual expenses totaled \$4,814,149. This provided income before contributions and transfers of \$(476,760).

The final Technology Center Fund expenditure budget totaled \$1,624,016 while the revenue budget was \$1,472,400. The actual expenses totaled \$1,180,920 while total revenues were \$1,412,887. This provided income before contributions of \$231,967.

LONG-TERM DEBT

On December 31, 2022, the Electric fund had \$15,690,000 in alternate revenue long-term bonds and \$984,809 of direct placement loans outstanding.

On December 31, 2022, the Water and Water Reclamation fund had \$11,231,821 of long-term IEPA loans outstanding.

The repayment of loans is covered by operating revenues.

On January 5, 2022, the electric utility issued \$8,895,000 in alternate revenue bonds to finance the second phase of construction of a substation. The debt is payable over 15 years and bears an interest rate from 2% to 4%.

On October 5, 2021, the electric utility issued \$7,775,00 in alternate revenue bonds to finance a construction of a substation. The debt is payable over 15 years and bears an interest rate from 2% to 4%.

On August 18, 2021, the electric utility borrowed \$1,300,000 from a local financial institution to finance a building to house the utility departments. The debt is payable over 4 years and bears an interest rate of 2.1%.

On June 24, 2019, the water utility borrowed \$3,049,830 from the IEPA to finance a radium removal plant at Well #12. The debt is payable over 20 years and bears an interest rate of 1.38%.

ROCHELLE MUNICIPAL UTILITIES

MANAGEMENT'S DISCUSSION AND ANALYSIS December 31, 2022 and December 31, 2021

LONG-TERM DEBT (cont.)

On June 11, 2019, the water reclamation utility borrowed \$7,000,000 from the IEPA to finance the Water Reclamation Plant Improvements. The debt is payable over 20 years and bears an interest rate of 1.18%.

On August 30, 2017, the water utility borrowed \$3,270,006 from the IEPA to finance the Well #11 project. The debt is payable over 20 years and bears an interest rate of 1.32%.

On October 17, 2015, the water utility borrowed \$4,879,732 from the IEPA to finance the Well #12 project. The debt is payable over 20 years and bears an interest rate of 1.86%.

On March 1, 2007, the water reclamation utility borrowed \$600,000 from the IEPA to finance the Askvig Sewer project. The debt is payable over 20 years and bears an interest rate of 2.50%.

The repayment of debt certificates is covered from operating revenues.

On December 31, 2022, the Technology Center fund had \$1,955,000 of long-term debt certificates outstanding.

CURRENTLY KNOWN FACTS/ECONOMIC CONDITIONS

All currently known facts and economic conditions were considered in preparing the 2023 utility budget. None of these conditions are anticipated to significantly change the overall financial position of the utility. The City Council approved the 2023 Budget on November 28, 2022.

REQUESTS FOR INFORMATION

The financial report is designed to provide our citizens, customers, investors, and creditors with a general overview of the utilities' finances. If you have questions about this report, or need any additional information, contact Rochelle Municipal Utilities, Chris Cardott, Finance Director, 420 N. 6th St., Rochelle, IL 61068 or e-mail ccardott@rochelleil.us.

BASIC FINANCIAL STATEMENTS

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2022

	<u>Electric</u>	<u>Water</u>	<u>Water Reclamation</u>	<u>Technology Center</u>	<u>Total</u>
CAPITAL ASSETS					
Depreciable - Plant in Service	\$ 98,069,551	\$ 36,240,546	\$ 52,140,040	\$ 9,407,125	\$ 195,857,262
Intangible	41,426	92,570	18,464	18,369	170,829
Accumulated Depreciation/Amortization	(52,926,632)	(11,863,180)	(29,534,502)	(5,550,815)	(99,875,129)
Nondepreciable	5,868,803	467,633	515,511	519,453	7,371,400
 Net Capital Assets	 <u>51,053,148</u>	 <u>24,937,569</u>	 <u>23,139,513</u>	 <u>4,394,132</u>	 <u>103,524,362</u>
CURRENT ASSETS					
Cash and Investments	21,348,447	1,403,391	4,646,827	360,963	27,759,628
Receivables					
Accounts	5,825,129	370,595	639,182	110,385	6,945,291
Accrued Interest	13,233	-	8,741	-	21,974
Other	359,166	160	41,379	-	400,705
Prepaid Expenses	78,131	18,672	27,908	4,745	129,456
Deposits	594,142	-	-	-	594,142
Materials and Supplies Inventory	1,355,749	-	-	-	1,355,749
Leases Receivable	-	73,308	-	715,739	789,047
Restricted Assets					
Cash and Investments	-	96,991	-	-	96,991
 Total Current Assets	 <u>29,573,997</u>	 <u>1,963,117</u>	 <u>5,364,037</u>	 <u>1,191,832</u>	 <u>38,092,983</u>
NONCURRENT ASSETS					
Advances to Other Funds	409,044	-	-	-	409,044
Leases Receivable	-	1,527,829	-	1,311,227	2,839,056
Special Assessments	-	-	99,735	-	99,735
Net Pension Asset	2,456,437	305,790	825,054	415,990	4,003,271
 Total Noncurrent Assets	 <u>2,865,481</u>	 <u>1,833,619</u>	 <u>924,789</u>	 <u>1,727,217</u>	 <u>7,351,106</u>
 Total Assets	 <u>83,492,626</u>	 <u>28,734,305</u>	 <u>29,428,339</u>	 <u>7,313,181</u>	 <u>148,968,451</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension/OPEB Items	530,907	68,512	180,818	94,010	874,247
Asset Retirement Obligation	-	449,510	-	-	449,510
Unamortized Loss on Refunding	-	-	-	48,501	48,501
 Total Deferred Outflows of Resources	 <u>530,907</u>	 <u>518,022</u>	 <u>180,818</u>	 <u>142,511</u>	 <u>1,372,258</u>
 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 <u>\$ 84,023,533</u>	 <u>\$ 29,252,327</u>	 <u>\$ 29,609,157</u>	 <u>\$ 7,455,692</u>	 <u>\$ 150,340,709</u>

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF NET POSITION (Continued)

December 31, 2022

	<u>Electric</u>	<u>Water</u>	<u>Water Reclamation</u>	<u>Technology Center</u>	<u>Total</u>
NET POSITION					
Net Investment in Capital Assets	\$ 37,478,390	\$ 18,406,558	\$ 17,745,248	\$ 2,426,107	\$ 76,056,303
Restricted for Debt Service	-	96,991	-	-	96,991
Unrestricted	21,924,722	1,739,937	5,459,370	105,328	29,229,357
	<hr/>				
Total Net Position	59,403,112	20,243,486	23,204,618	2,531,435	105,382,651
<hr/>					
DEFERRED INFLOWS OF RESOURCES					
Pension/OPEB Items	2,405,901	302,521	811,198	412,548	3,932,168
Leases	-	1,562,964	-	2,027,931	3,590,895
	<hr/>				
Total Deferred Inflows of Resources	2,405,901	1,865,485	811,198	2,440,479	7,523,063
<hr/>					
LONG-TERM LIABILITIES					
Revenue Bonds Payable	16,315,620	-	-	-	16,315,620
General Obligation Bonds Payable	-	-	-	1,704,090	1,704,090
IEPA Loans Payable	-	6,089,180	4,513,561	-	10,602,741
Loan Payable	662,999	-	-	-	662,999
OPEB Liability	268,607	33,767	90,561	46,048	438,983
Asset Retirement Obligation	-	465,300	-	-	465,300
Advance from Other Funds	-	-	-	409,044	409,044
Lease Liability	14,607	39,159	6,832	6,482	67,080
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Total Long-Term Liabilities	17,261,833	6,627,406	4,610,954	2,165,664	30,665,857
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CURRENT LIABILITIES					
Accounts Payable	3,200,710	26,586	651,384	1,021	3,879,701
Accrued Payroll	42,527	13,266	14,737	1,201	71,731
Accrued Interest Payable	87,792	17,681	23,210	-	128,683
Other Payables	150,312	-	-	-	150,312
Revenue Bonds Payable	970,000	-	-	-	970,000
General Obligation Debt Payable	-	-	-	300,000	300,000
IEPA Loans Payable	-	375,919	253,161	-	629,080
Loan Payable	321,810	-	-	-	321,810
OPEB Liability	33,668	4,233	11,351	5,772	55,024
Compensated Absences Payable	132,435	51,512	22,718	4,166	210,831
Lease Liability	13,433	26,753	5,826	5,954	51,966
	<hr/>				
Total Current Liabilities	4,952,687	515,950	982,387	318,114	6,769,138
	<hr/>				
Total Liabilities	22,214,520	7,143,356	5,593,341	2,483,778	37,434,995
<hr/>					
TOTAL NET POSITION, DEFERRED INFLOWS OF RESOURCES AND LIABILITIES					
	\$ 84,023,533	\$ 29,252,327	\$ 29,609,157	\$ 7,455,692	\$ 150,340,709

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

Section VI, Item 2.

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the Year Ended December 31, 2022

	Electric	Water	Water Reclamation	Technology Center	Total
OPERATING REVENUES					
Charges for Services	\$ 39,893,952	\$ 3,347,084	\$ 4,130,672	\$ 1,410,075	\$ 48,781,783
Miscellaneous	90,535	943	7,605	-	99,083
Total Operating Revenues	39,984,487	3,348,027	4,138,277	1,410,075	48,880,866
OPERATING EXPENSES					
Operations	33,048,577	3,214,532	3,157,613	783,415	40,204,137
Depreciation and Amortization	2,838,997	1,010,496	1,634,695	325,248	5,809,436
Total Operating Expenses	35,887,574	4,225,028	4,792,308	1,108,663	46,013,573
OPERATING INCOME (LOSS)	4,096,913	(877,001)	(654,031)	301,412	2,867,293
NON-OPERATING REVENUES (EXPENSES)					
Investment Income	(52,418)	11,886	36,066	2,812	(1,654)
Gain On Sale of Asset	-	-	163,046	-	163,046
Interest Expense	(477,693)	(88,508)	(21,841)	(72,257)	(660,299)
Total Non-Operating Revenues (Expenses)	(530,111)	(76,622)	177,271	(69,445)	(498,907)
NET INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	3,566,802	(953,623)	(476,760)	231,967	2,368,386
TRANSFERS					
Transfers In	-	275,000	-	200,000	475,000
Transfers (Out)	(2,056,819)	(175,981)	(392,564)	-	(2,625,364)
Total Transfers	(2,056,819)	99,019	(392,564)	200,000	(2,150,364)
CHANGE IN NET POSITION	1,509,983	(854,604)	(869,324)	431,967	218,022
NET POSITION, JANUARY 1	57,893,129	21,098,090	24,073,942	2,099,468	105,164,629
NET POSITION, DECEMBER 31	\$ 59,403,112	\$ 20,243,486	\$ 23,204,618	\$ 2,531,435	\$ 105,382,651

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

Section VI, Item 2.

STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2022

	Electric	Water	Water Reclamation	Technology Center	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from Customers and Users	\$ 38,125,415	\$ 3,525,065	\$ 4,109,250	\$ 1,407,183	\$ 47,166,913
Payments to Suppliers	(30,943,465)	(1,736,906)	(1,785,544)	(301,535)	(34,767,450)
Payments to Employees	(2,942,827)	(1,009,936)	(1,198,333)	(86,410)	(5,237,506)
Payments to Other Funds	(1,165,204)	(798,518)	(619,603)	(534,183)	(3,117,508)
Net Cash from Operating Activities	<u>3,073,919</u>	<u>(20,295)</u>	<u>505,770</u>	<u>485,055</u>	<u>4,044,449</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers from Other Funds	-	275,000	-	200,000	475,000
Transfers to the City	(2,056,819)	(175,981)	(392,564)	-	(2,625,364)
Net Cash from Noncapital Financing Activities	<u>(2,056,819)</u>	<u>99,019</u>	<u>(392,564)</u>	<u>200,000</u>	<u>(2,150,364)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital Assets Purchased	(12,389,127)	(1,483,957)	(64,933)	(188,581)	(14,126,598)
Issuance of Long-Term Debt	9,713,221	-	144,850	-	9,858,071
Principal Payments on Long-Term Debt	(1,308,577)	(332,801)	(147,593)	(295,933)	(2,084,904)
Interest Payments on Long-Term Debt	(535,563)	(89,512)	(31,768)	(72,634)	(729,477)
Net Cash from Capital and Related Financing Activities	<u>(4,520,046)</u>	<u>(1,906,270)</u>	<u>(99,444)</u>	<u>(557,148)</u>	<u>(7,082,908)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest Received on Investments	139,267	11,886	27,528	2,812	181,493
Net Cash from Investing Activities	<u>139,267</u>	<u>11,886</u>	<u>27,528</u>	<u>2,812</u>	<u>181,493</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,363,679)	(1,815,660)	41,290	130,719	(5,007,330)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>19,945,325</u>	<u>3,316,042</u>	<u>4,605,537</u>	<u>230,244</u>	<u>28,097,148</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 16,581,646</u></u>	<u><u>\$ 1,500,382</u></u>	<u><u>\$ 4,646,827</u></u>	<u><u>\$ 360,963</u></u>	<u><u>\$ 23,089,818</u></u>

(This statement is continued on the following page.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

Section VI, Item 2.

STATEMENT OF CASH FLOWS (Continued)

For the Year Ended December 31, 2022

	Electric	Water	Water Reclamation	Technology Center	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES					
Operating Income (Loss)	\$ 4,096,913	\$ (877,001)	\$ (654,031)	\$ 301,412	\$ 2,867,293
Adjustments to Reconcile Operating Income (Loss) to Net Cash from Operating Activities					
Depreciation and Amortization	2,838,997	1,010,496	1,634,695	325,248	5,809,436
Changes in Assets and Liabilities					
Accounts Receivable	(1,467,898)	127,555	3,641	(2,892)	(1,339,594)
Other Receivables	(109,326)	59,641	(29,832)	-	(79,517)
Prepaid Expenses	(78,131)	(18,672)	(27,908)	(4,589)	(129,300)
Materials and Supplies Inventory	(310,415)	-	-	-	(310,415)
Deposits	(281,848)	(10,158)	(20,165)	-	(312,171)
Special Assessments	-	-	17,329	-	17,329
Pension Items - IMRF	(740,112)	(93,043)	(249,523)	(126,876)	(1,209,554)
OPEB Items	(12,085)	(1,519)	(4,074)	(2,071)	(19,749)
Accounts Payable	(873,792)	(226,796)	(152,158)	(6,207)	(1,258,953)
Accrued Payroll	9,757	1,799	1,830	395	13,781
Other Payables	(15,439)	-	-	-	(15,439)
Compensated Absences	17,298	7,403	(14,034)	635	11,302
NET CASH FROM OPERATING ACTIVITIES	\$ 3,073,919	\$ (20,295)	\$ 505,770	\$ 485,055	\$ 4,044,449
CASH AND INVESTMENTS					
Cash and Cash Equivalents	\$ 16,581,646	\$ 1,403,391	\$ 4,646,827	\$ 360,963	\$ 22,992,827
Investments	4,766,801	-	-	-	4,766,801
Restricted Assets					
Cash and Investments	-	96,991	-	-	96,991
TOTAL CASH AND INVESTMENTS	\$ 21,348,447	\$ 1,500,382	\$ 4,646,827	\$ 360,963	\$ 27,856,619
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital Assets Acquired Through Accounts Payable	\$ 22,759	\$ -	\$ 614,885	\$ -	\$ 637,644

See accompanying notes to financial statements.

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Rochelle Municipal Utilities (RMU) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units and regulated enterprises (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the RMU's accounting policies are described below.

A. Reporting Entity

RMU is comprised of certain proprietary funds of the City of Rochelle, Illinois (the City). RMU is accounted for as a distinct and separate departmental entity of the City and includes the City's Electric Fund, the Water Fund, the Water Reclamation Fund and the Technology Center Fund.

The Electric Utility Fund accounts for the activities of the electric system. The Electric Fund's present generation capacity consists of ten diesel generating units (with an aggregate nameplate rating of 22,700 KW) and one solar gas turbine generator unit (with a nameplate rating of 4,200 KW).

The Water Fund accounts for the activities of the water system. The water system provides water supply to residents and businesses in the City. Water is obtained from four deep wells with a combined capacity of approximately 8.0 million gallons per day, compared to a daily demand of 3.4 million gallons in the service area.

The Water Reclamation Fund accounts for the activities of the water reclamation system. The water reclamation system maintains sanitary sewers and wastewater treatment facilities. A 4.9 million gallon per day sewerage plant provides primary, secondary and tertiary treatment for the 2.5 million gallons per day wastewater flow discharge from the plant.

The Technology Center Fund accounts for the activities of the RMU Technology Center that accounts for revenue received for rack space, collocation space and dark fiber and expenses associated with the construction of the Technology Center, debt service and fiber infrastructure. This fund also accounts for the activities of a fiber optic network that provides internet and high-speed data transfer services to customers in the City and the surrounding area.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting

RMU uses funds to report on its financial position and changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. RMU's funds are classified as proprietary funds.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

RMU's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues/expenses include all revenues/expenses directly related to providing enterprise fund services. Incidental revenues/expenses are reported as non-operating.

RMU reports unearned revenue on its financial statements. Unearned revenue arises when a revenue is measurable but not earned under the accrual basis of accounting. Unearned revenues also arise when resources are received by RMU before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when RMU has a legal claim to the resources, the liability for unearned revenue is removed from the financial statements and revenue is recognized.

D. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, RMU considers their demand deposits and all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Cash and Investments (Continued)

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

E. Inventory

Electric Fund - Inventory consisting of natural gas, diesel fuel and materials and supplies are generally used for construction or operations, not for resale. They are valued at average cost and charged to construction or expense when used.

F. Restricted Assets

Certain cash and investments of RMU are restricted in accordance with the ordinances authorizing the loan agreements with the Illinois Environmental Protection Agency (IEPA). These assets are reflected as restricted cash and investments and restrictions of net position.

G. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

H. Capital Assets

Capital assets are defined by RMU as assets with an initial, individual cost in excess of the following and an estimated useful life in excess of one year.

Asset Class	Capitalization Threshold
Vehicles, Machinery, Furniture and Equipment	\$ 5,000
Buildings, Land Improvements and Infrastructure (All Systems)	25,000

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Capital Assets (Continued)

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs, including street overlays that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	25-40
Vehicles, Machinery and Equipment	5-20
Land Improvements	20-30
Utilities System	5-77
Infrastructure	10-50

I. Vacation, Sick Pay and Other Employee Benefits

Vested and accumulated vacation is recorded as an expense and liability as the benefits accrue to employees. Sick leave does not vest or accumulate and, therefore, no liability has been recorded for sick leave.

J. Interfund Transactions

Interfund service transactions are accounted for as revenues or expenses. Transactions that constitute reimbursements to a fund for expenses initially made from it that are properly applicable to another fund, are recorded as expenses in the reimbursing fund and as reductions of expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

K. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Long-Term Obligations

Long-term debt and other long-term obligations are reported as liabilities in the applicable proprietary fund financial statements. Bond premiums and discounts and gains/losses on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

M. Net Position

Restricted net position is legally restricted by outside parties for a specific purpose. None of RMU's restricted net position result from enabling legislation adopted by the City. Net investment in capital assets represents RMU's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset.

When both restricted and unrestricted resources are available for use, it is RMU's policy to use restricted resources first, then unrestricted resources as they are needed.

N. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

O. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

RMU participates in a cash and investment pool maintained by the City. The investments are governed by an investment policy for the City adopted by the City Council.

RMU categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

In accordance with the City’s investment policy, monetary assets may be placed in all instruments permitted by the Illinois Public Funds Investment Act. This act permits deposits and investments in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, obligations of states and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds.

It is the policy of the City to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio.

The primary objectives of the policy are safety (preservation of capital and protection of investment principal), liquidity and yield.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank’s failure, the City’s deposits may not be returned to it. The City’s investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance, evidenced by a written collateral agreement with the collateral held by an agent of the City in the City’s name.

Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the City limits its exposure to interest rate risk by structuring the portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter term securities, money market mutual funds or similar investment pools. Unless matched to a specific cash flow, the City does not directly invest in securities maturing more than five years from the date of purchase.

2. CASH AND INVESTMENTS

Investments (Continued)

The City limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in The Illinois Funds and Illinois Metropolitan Investment Fund (IMET), even though the investment policy allows other investments. The Illinois Funds and IMET are rated AAA.

The following table presents the investments and maturities of the City’s debt securities as of December 31, 2022:

Investment Type	Investment Maturities (in Years)				
	Fair Value	Less than 1	1-5	6-10	Greater than 10
IMET	\$ 4,766,801	\$ -	\$ 4,766,801	\$ -	\$ -
TOTAL	\$ 4,766,801	\$ -	\$ 4,766,801	\$ -	\$ -

The Fund has the following recurring fair value measurements as of December 31, 2022: the IMET 1 to 3 year fund, a mutual fund, is measured based on the net asset value of the shares in IMET, which is based on the fair value of the underlying investments in the mutual fund (Level 3 input).

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the City will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the City’s investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the City’s agent separate from where the investment was purchased. The money market mutual funds are not subject to custodial credit risk.

The Illinois Public Treasurers’ Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer’s Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704. The Illinois Funds and the money market mutual funds are not subject to custodial credit risk.

2. CASH AND INVESTMENTS (Continued)

Investments (Continued)

The Illinois Metropolitan Investment Fund (IMET) is a local government investment pool. Created in 1996 as a not-for-profit trust formed under the Intergovernmental Cooperation Act and the Illinois Municipal Code. IMET was formed to provide Illinois government agencies with safe, liquid, attractive alternatives for investing and is managed by a Board of Trustees elected from the participating members. IMET offers participants two separate vehicles to meet their investment needs. The IMET Core Fund is designed for public funds that may be invested for longer than one year. The Core Fund carries the highest rating available (AAAf/bf) from Moody's for such funds. Member withdrawals can be made from the core fund with a five day notice. The IMET Convenience Fund (CVF) is designed to accommodate funds requiring high liquidity, including short term cash management programs and temporary investment of bond proceeds. It is comprised of collateralized and FHLB LoC backed bank deposits, FDIC insured certificates of deposit and US government securities. Member withdrawals are generally on the same day as requested. Investments in IMET are valued at IMET's share price, which is the price the investment could be sold.

The City's investment policy is silent on concentration of credit risk.

The City's investment policy specifically prohibits the use of or the investment in derivatives, unless separately approved by the City Council.

The City does not hold any investments required to be reported at fair value.

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2022 was as follows:

	Beginning Balances, Restated	Increases	Decreases	Ending Balances
ELECTRIC				
Capital Assets not Being Depreciated				
Land	\$ 939,044	\$ -	\$ -	\$ 939,044
Construction in Progress	13,775,035	12,540,211	21,385,487	4,929,759
Total Capital Assets not Being Depreciated	14,714,079	12,540,211	21,385,487	5,868,803
Capital Assets Being Depreciated				
Generation	14,506,554	-	-	14,506,554
Transmission	2,684,406	-	-	2,684,406
Distribution	55,942,448	21,257,162	-	77,199,610
General	3,678,981	-	-	3,678,981
Total Capital Assets Being Depreciated	76,812,389	21,257,162	-	98,069,551

ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

	Beginning Balances, Restated	Increases	Decreases	Ending Balances
ELECTRIC (Continued)				
Intangible Assets Being Amortized				
Equipment	\$ 41,426	\$ -	\$ -	\$ 41,426
Total Intangible Assets Being Amortized	41,426	-	-	41,426
Less Accumulated Depreciation for				
Generation	8,353,733	310,606	-	8,664,339
Transmission	2,684,406	-	-	2,684,406
Distribution	37,686,471	2,450,354	-	40,136,825
General	1,354,025	73,596	-	1,427,621
Total Accumulated Depreciation	50,078,635	2,834,556	-	52,913,191
Less Accumulated Amortization for				
Equipment	-	13,441	-	13,441
Total Accumulated Amortization	-	13,441	-	13,441
Total Capital and intangible Assets Being Depreciated and Amortized, Net	26,775,180	18,409,165	-	45,184,345
TOTAL ELECTRIC CAPITAL ASSETS, NET	\$ 41,489,259	\$ 30,949,376	\$ 21,385,487	\$ 51,053,148
WATER				
Capital Assets not Being Depreciated				
Land	\$ 272,525	\$ -	\$ -	\$ 272,525
Construction in Progress	1,397,282	1,492,178	2,694,352	195,108
Total Capital Assets not Being Depreciated	1,669,807	1,492,178	2,694,352	467,633
Capital Assets Being Depreciated				
Infrastructure	30,675,404	2,686,131	-	33,361,535
Equipment	2,879,011	-	-	2,879,011
Total Capital Assets Being Depreciated	33,554,415	2,686,131	-	36,240,546
Intangible Assets Being Amortized				
Equipment	92,570	-	-	92,570
Total Intangible Assets Being Amortized	92,570	-	-	92,570
Less Accumulated Depreciation for				
Infrastructure	8,789,463	894,761	-	9,684,224
Equipment	2,068,484	83,672	-	2,152,156
Total Accumulated Depreciation	10,857,947	978,433	-	11,836,380

ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

	Beginning Balances, Restated	Increases	Decreases	Ending Balances
WATER (Continued)				
Less Accumulated Amortization for Equipment	\$ -	\$ 26,800	\$ -	\$ 26,800
Total Accumulated Amortization	-	26,800	-	26,800
Total Capital and Intangible Assets Being Depreciated and Amortized, Net	22,789,038	1,680,898	-	24,469,936
TOTAL WATER CAPITAL ASSETS, NET	\$ 24,458,845	\$ 3,173,076	\$ 2,694,352	\$ 24,937,569
WATER RECLAMATION				
Capital Assets not Being Depreciated				
Land	\$ 160,938	\$ -	\$ -	\$ 160,938
Construction in Progress	439,359	940,008	1,024,794	354,573
Total Capital Assets not Being Depreciated	600,297	940,008	1,024,794	515,511
Capital Assets Being Depreciated				
Infrastructure	43,808,439	1,011,343	246,739	44,573,043
Equipment	7,566,997	-	-	7,566,997
Total Capital Assets Being Depreciated	51,375,436	1,011,343	246,739	52,140,040
Intangible Assets Being Amortized				
Equipment	18,464	-	-	18,464
Total Intangible Assets Being Amortized	18,464	-	-	18,464
Less Accumulated Depreciation for				
Infrastructure	22,400,443	1,432,319	166,783	23,665,979
Equipment	5,666,147	196,545	-	5,862,692
Total Accumulated Depreciation	28,066,590	1,628,864	166,783	29,528,671
Less Accumulated Amortization for				
Equipment	-	5,831	-	5,831
Total Accumulated Amortization	-	5,831	-	5,831
Total Capital Assets Being Depreciated, Net	23,327,310	(623,352)	79,956	22,624,002
TOTAL WATER RECLAMATION CAPITAL ASSETS, NET	\$ 23,927,607	\$ 316,656	\$ 1,104,750	\$ 23,139,513

ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

	Beginning Balances, Restated	Increases	Decreases	Ending Balances
TECHNOLOGY CENTER				
Capital Assets not Being Depreciated				
Land	\$ 519,453	\$ -	\$ -	\$ 519,453
Total Capital Assets not Being Depreciated	519,453	-	-	519,453
Capital Assets Being Depreciated				
Building	4,427,155	-	-	4,427,155
General	4,791,389	188,581	-	4,979,970
Total Capital Assets Being Depreciated	9,218,544	188,581	-	9,407,125
Intangible Assets Being Amortized				
Equipment	18,368	-	-	18,368
Total Intangible Assets Being Amortized	18,368	-	-	18,368
Less Accumulated Depreciation for				
Building	1,402,289	120,207	-	1,522,496
General	3,823,265	199,096	-	4,022,361
Total Accumulated Depreciation	5,225,554	319,303	-	5,544,857
Less Accumulated Amortization for				
Equipment	-	5,957	-	5,957
Total Accumulated Amortization	-	5,957	-	5,957
Total Capital and intangible Assets Being Depreciated and Amortized, Net	4,011,358	(136,679)	-	3,874,679
TOTAL TECHNOLOGY CENTER CAPITAL ASSETS, NET	\$ 4,530,811	\$ (136,679)	\$ -	\$ 4,394,132

ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT

	Balances January, Restated	Additions	Reductions	Balances December 31	Current Portion
BUSINESS-TYPE					
ACTIVITIES					
General Obligation Debt					
Certificates	\$ 2,245,000	\$ -	\$ 290,000	\$ 1,955,000	\$ 300,000
Revenue Bonds	7,775,000	8,895,000	980,000	15,690,000	970,000
IEPA Revolving Loans	11,534,902	144,850	447,931	11,231,821	629,080
Loan Payable (Direct Placement)	1,300,000	-	315,191	984,809	321,810
Unamortized Premium	963,853	818,221	137,364	1,644,710	-
Compensated Absences	199,529	210,831	199,529	210,831	210,831
OPEB Liability	403,716	90,291	-	494,007	55,024
Lease Liability	170,828	-	51,782	119,046	51,966
Asset Retirement Obligation	465,300	-	-	465,300	-
TOTAL BUSINESS-TYPE					
ACTIVITIES	\$ 25,058,128	\$ 10,159,193	\$ 2,421,797	\$ 32,795,524	\$ 2,538,711

Bonds payable at December 31, 2022 are comprised of the following:

General Obligation Debt

	Total	Current Portion
\$3,140,000 2017A Limited Tax Refunding Debt Certificates, due in annual installments of \$65,000 to \$350,000 from June 30, 2018, to June 30, 2028, interest at 2% to 4%, retired by the Technology Center Fund.	\$ 1,955,000	\$ 300,000
TOTAL	\$ 1,955,000	\$ 300,000

Revenue Bonds

	Total	Current Portion
\$7,775,000 2021A General Obligation Bonds (Electric System Alternate Revenue Source), due in annual installments of \$425,000 to \$685,000 from May 1, 2022, to May 1, 2035, interest at 2% to 4%, retired by the Electric System Fund.	\$ 7,350,000	\$ 455,000
\$8,895,000 2022 General Obligation Bonds (Electric System Alternate Revenue Source), due in annual installments of \$515,000 to \$775,000 from May 1, 2022, to May 1, 2035, interest at 2% to 4%, retired by the Electric System Fund.	8,340,000	515,000
TOTAL	\$ 15,690,000	\$ 970,000

ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

Illinois EPA Loans

	<u>Total</u>	<u>Current Portion</u>
\$600,000 Illinois EPA low interest loan related to the Askvig Subdivision project, due in semiannual installments of \$19,532, through May 2027, interest at 2.50%.	\$ 165,287	\$ 35,150
\$4,879,732 Illinois EPA low interest loan related to the Well #12 Project, due in semiannual installments of \$94,545, through November 2036, interest at 1.86%.	2,769,212	174,886
\$3,270,006 Illinois EPA low interest loan related to the Well #11 Project, due in semiannual installments of \$79,913, through June 2038, interest at 1.32%.	2,298,421	129,914
\$3,049,830 Illinois EPA low interest loan related to Well #12 Project, due in semiannual installments through May 2040, interest at 1.38%.	1,397,466	71,119
\$7,000,000 Illinois EPA low interest loan related to Water Reclamation Plant Improvements Project, due in semiannual installments through January 2041, interest at 1.18%.	<u>4,601,435</u>	<u>218,011</u>
TOTAL	<u><u>\$ 11,231,821</u></u>	<u><u>\$ 629,080</u></u>

Loan Payable (Direct Placement)

	<u>Total</u>	<u>Current Portion</u>
\$1,300,000 Loan Payable (Direct Placement), due in annual installments of \$342,491 from August 2022 to August 2025, interest at 2.10% retired by the Electric Fund.	\$ 984,809	\$ 321,810
TOTAL	<u><u>\$ 984,409</u></u>	<u><u>\$ 321,810</u></u>

ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

Debt Service to Maturity

The annual requirements to amortize all debt outstanding as of December 31, 2022, are as follows:

Year Ending December 31,	G.O. Debt Certificates		Illinois EPA Loan	
	Principal	Interest	Principal	Interest
2023	\$ 300,000	\$ 63,800	\$ 629,080	\$ 155,419
2024	310,000	53,100	638,517	145,982
2025	320,000	40,500	648,107	136,392
2026	335,000	27,400	657,848	126,651
2027	350,000	15,450	648,210	117,117
2028-2032	340,000	5,100	3,283,522	445,454
2033-2037	-	-	3,301,510	201,882
2038-2041	-	-	1,425,027	28,091
TOTAL	\$ 1,955,000	\$ 205,350	\$ 11,231,821	\$ 1,356,988

Year Ending December 31,	Revenue Bonds		Loan Payable (Direct Placement)	
	Principal	Interest	Principal	Interest
2023	\$ 970,000	\$ 512,200	\$ 321,810	\$ 20,681
2024	995,000	482,725	328,568	13,923
2025	1,035,000	447,100	334,431	7,023
2026	1,075,000	404,900	-	-
2027	1,120,000	361,000	-	-
2028-2032	6,250,000	1,142,075	-	-
2033-2037	4,245,000	193,575	-	-
2038-2041	-	-	-	-
TOTAL	\$ 15,690,000	\$ 3,543,575	\$ 984,809	\$ 41,627

The bonds of several issues are subject to redemption and payment prior to their maturity, at the option of the City.

4. LONG-TERM DEBT (Continued)

Lease Liabilities

Obligations of the RMU under leases payable, typically paid from the Electric, Water Reclamation, Water, and Technology Funds, including future interest payments at December 31, 2022, were as follows:

Fiscal Year Ending December 31,	Leases	
	Principal	Interest
2023	\$ 51,966	\$ 480
2024	51,701	223
2025	13,464	40
2026	1,915	2
TOTAL	\$ 119,046	\$ 745

RMU entered into a lease arrangement on February 1, 2020, for the right-to-use a 2020 Chevy Silverado. Payments of \$500 are due in monthly installments through January 2025. Total intangible right-to-use assets acquired under this agreement are \$18,369.

RMU entered into a lease arrangement on March 1, 2020, for the right-to-use a 2020 Ford F-150. Payments of \$487 are due in monthly installments through February 2025. Total intangible right-to-use assets acquired under this agreement are \$18,362.

RMU entered into a lease arrangement on March 1, 2020, for the right-to-use a 2020 Silverado 2500HD. Payments of \$620 are due in monthly installments through February 2025. Total intangible right-to-use assets acquired under this agreement are \$23,402.

RMU entered into a lease arrangement on February 1, 2020, for the right-to-use a 2020 Silverado 1500. Payments of \$507 are due in monthly installments through January 2025. Total intangible right-to-use assets acquired under this agreement are \$18,614.

RMU entered into a lease arrangement on April 1, 2021, for the right-to-use a 2021 Ford F-250. Payments of \$639 are due in monthly installments through March 2026. Total intangible right-to-use assets acquired under this agreement are \$32,191.

RMU entered into a lease arrangement on February 1, 2020, for the right-to-use a 2020 Chevy Silverado 1500. Payments of \$507 are due in monthly installments through January 2025. Total intangible right-to-use assets acquired under this agreement are \$18,614.

4. LONG-TERM DEBT (Continued)

Lease Liabilities (Continued)

RMU entered into a lease arrangement on March 1, 2020, for the right-to-use a 2020 Ford Ranger. Payments of \$489 are due in monthly installments through February 2025. Total intangible right-to-use assets acquired under this agreement are \$18,464.

RMU entered into a lease arrangement on March 1, 2020, for the right-to-use a 2020 Chevy Silverado 2500HD. Payments of \$563 are due in monthly installments through February 2025. Total intangible right-to-use assets acquired under this agreement are \$21,254.

RMU entered into a lease arrangement on April 1, 2020, for the right-to-use a postage machine. Payments of \$58 are due in monthly installments through March 2024. Total intangible right-to-use assets acquired under this agreement are \$1,558.

Asset Retirement Obligation

The City has recognized an asset retirement obligation (ARO) and related deferred outflow of resources in connection with its obligation to seal and abandon its water wells at the end of its estimated useful life in accordance with federal, state, and/or local requirements. The ARO was measured using actual historical costs for similar abandonments, adjusted for inflation through the end of the year. The estimated useful life of the water wells is 58-142 years.

5. DEFINED BENEFIT PENSION PLAN

RMU contributes, through the City, to the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system. However, RMU's participation in IMRF is equivalent to a cost sharing multiple-employer pension plan since only one actuarial valuation is performed for both the City and RMU combined. All disclosures for an agent plan can be found in the City's Annual Comprehensive Financial Report.

Illinois Municipal Retirement Fund

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resource's measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

5. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The City and RMU are required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the year ended December 31, 2022 was 7.29% of covered payroll. For the year ended December 31, 2022, salaries totaling \$4,233,254 were paid that required employer contributions of \$308,792, which was equal to the RMU's actual contributions.

Net Pension Liability (Asset)

At December 31, 2022, RMU reported a liability (asset) of \$(4,003,271) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. RMU's proportion of the net pension liability (asset) was based on RMU's actual contribution to the plan for the year ended December 31, 2022, relative to the contributions of the City, actuarially determined. At December 31, 2022, RMU's proportion was 57.21% of the total contribution.

5. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions

RMU’s net pension liability (asset) was measured as of December 31, 2021 and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial Valuation Date	December 31, 2021
Actuarial Cost Method	Entry-Age Normal
Assumptions	
Inflation	2.25%
Salary Increases	2.85% to 13.75%
Interest Rate	7.25%
Asset Valuation Method	Fair Value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

Discount Rate

The discount rate used to measure the total pension liability (asset) was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the employer’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

5. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2022, RMU recognized pension expense of \$(591,474). At December 31, 2022, RMU reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 277,889	\$ 52,006
Changes in Assumption	24,461	85,272
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	3,721,551
Contributions after Measurement Date	308,793	-
TOTAL	<u>\$ 611,143</u>	<u>\$ 3,858,829</u>

\$308,793 reported as deferred outflows of resources related to pensions resulting from the City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the fiscal year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending</u> <u>December 31,</u>	
2023	\$ (728,129)
2024	(1,433,002)
2025	(856,191)
2026	(539,157)
TOTAL	<u>\$ (3,556,479)</u>

5. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of RMU calculated using the discount rate of 7.25% as well as what RMU’s net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability (Asset)	\$ (920,324)	\$ (4,003,271)	\$ (6,459,133)

6. RISK MANAGEMENT

RMU is exposed to various risks of loss, including but not limited to, property and casualty, general and public officials’ liability, workers’ compensation and employee’s health. RMU mitigates these risks through participation in city-wide risk management programs. The City purchases commercial health insurance and is not aware of any additional amounts owed as of December 31, 2022, for the current or prior claim years. Additional information on the City’s risk management program can be found in the City’s Annual Comprehensive Financial Report.

7. CONTRACTS, COMMITMENTS AND CONTINGENCIES

A. Litigation

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City’s attorney the resolution of these matters will not have a material adverse effect on the financial condition of the City.

B. Grants

Amounts received and receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

7. CONTRACTS, COMMITMENTS AND CONTINGENCIES (Continued)

C. Northern Illinois Municipal Power Agency

Northern Illinois Municipal Power Agency (NIMPA) is a joint municipal electric power agency and a body politic and corporate, municipal corporation and unit of local government of the State of Illinois. NIMPA was created by contract under Illinois’ municipal joint action agency statutes as of May 24, 2004 for the purpose of effecting the joint development of electric energy resources for the production, transmission and distribution of electric power and energy. NIMPA’s members currently consist of three Illinois municipalities, the Cities of Batavia, Geneva and Rochelle.

The City currently purchases power and energy from NIMPA under a power sales agreement, under which the City is allocated a percentage entitlement to NIMPA’s 120 MW ownership interest in the Prairie State project. The Prairie State project is an approximately 1,620 MW “mine mouth” coal fired power generating facility located in Washington County, Illinois. The City’s entitlement share of the Prairie State project is 25% or 30 MW.

NIMPA’s outstanding debt service obligation is to be paid by its members through their wholesale power charges through the remainder of the long-term contract, which is \$404 million as of December 31, 2022.

8. INTERFUND ACCOUNTS

A. Advances To/From

Advances to/from other RMU funds at December 31, 2022, consisted of the following:

	Advance From	Advance To
Electric Utility	\$ 409,044	\$ -
Technology Center	-	409,044
TOTAL	\$ 409,044	\$ 409,044

The purposes of the advances from/to other funds are as follows:

- \$409,044 advanced from the Electric Utility Fund to the Technology Center Funds is for funding of cash shortfalls. Repayment is not expected within one year.

8. INTERFUND ACCOUNTS (Continued)

B. Interfund Transfers

Interfund transfers during the year ended December 31, 2022 consisted of the following:

	Transfer In	Transfer Out
City	\$ 2,625,364	\$ 475,000
Electric Utility	-	2,056,819
Water	275,000	175,981
Water Reclamation	-	392,564
Technology Center	200,000	-
TOTAL	\$ 3,100,364	\$ 3,100,364

The purposes of significant interfund transfers are as follows:

- \$2,625,364 transferred to the City - General Fund was made up of \$2,056,819 from the Electric Fund, \$175,981 from the Water Fund, and \$392,564 from the Water Reclamation Fund for annual transfers as permitted under bond ordinances. The transfers will not be repaid.

9. OTHER POSTEMPLOYMENT BENEFITS

Plan Description

In addition to providing the pension benefits described, the City provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the City and can be amended by the City through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. Additional information regarding this plan can be found in the City’s Annual Comprehensive Financial Report.

Benefits Provided

The City provides postemployment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the City’s retirement plans.

The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous and substance abuse care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City’s plan becomes secondary.

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Total OPEB Liability

RMU’s total OPEB liability of \$494,007 was measured as of December 31, 2022 and was determined by an actuarial valuation as of January 1, 2022.

Actuarial Assumptions and Other Inputs

The total OPEB liability at December 31, 2022, as determined by an actuarial valuation as of January 1, 2022, actuarial valuation, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial Cost Method	Entry-Age Normal
Actuarial Value of Assets	Not Applicable
Salary Increases	2.75%
Discount Rate	3.72%
Healthcare Cost Trend Rates	3.30% Initial 5.00% Ultimate

The discount rate was based on the Bond Buyer 20-Bond GO Index, which is based on an average of certain general obligation municipal bonds maturing in 20 years and having an average rating equivalent of Moody’s Aa2 and Standard & Poor’s AA.

Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the RMU calculated using the discount rate of 3.72% as well as what the RMU total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.72%) or 1 percentage point higher (4.72%) than the current rate:

	1% Decrease (2.72%)	Current Discount Rate (3.72%)	1% Increase (4.72%)
Total OPEB Liability	\$ 526,167	\$ 494,007	\$ 464,105

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the RMU calculated using the healthcare rate of 3.30% to 5.00% as well as what the RMU’s total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (2.30% to 4.00%) or 1 percentage point higher (4.30% to 6.00%) than the current rate:

	1% Decrease (2.30% to 4.00%)	Current Healthcare Rate (3.30% to 5.00%)	1% Increase (4.30% to 6.00%)
Total OPEB Liability	\$ 443,506	\$ 494,007	\$ 553,788

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the RMU recognized OPEB expense of \$27,789. At December 31, 2022, the RMU reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 233,403	\$ -
Changes in Assumptions	29,701	73,339
TOTAL	\$ 263,104	\$ 73,339

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

<u>Year Ending December 31,</u>	
2023	\$ 16,340
2024	16,340
2025	16,340
2026	16,340
2027	16,340
Thereafter	108,065
TOTAL	\$ 189,765

10. LESSOR DISCLOSURES

In accordance with GASB Statement No. 87, *Leases*, the RMU's lessor activity is as follows:

The RMU entered into a lease arrangement on August 16, 2020, to lease tower space. Payments of \$2,738 (with annual 3% increases) are due to the RMU in monthly installments, through August 2035. The lease agreement is noncancelable and maintains an interest rate of 1.446%. During the fiscal year, the RMU collected \$34,276 and recognized a \$27,401 reduction in the lease receivable and \$37,360 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$481,635 and \$471,675 as of December 31, 2022.

The RMU entered into a lease arrangement on December 1, 2014, to lease tower space. Payments of \$2,200 (with annual 4% increases) are due to the RMU in monthly installments, through November 2039. The lease agreement is noncancelable and maintains an interest rate of 1.591%. During the fiscal year, the RMU collected \$34,856 and recognized a \$23,945 reduction in the lease receivable and \$42,450 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$736,622 and \$718,117 as of December 31, 2022.

The RMU entered into a lease arrangement on March 31, 2016, to lease tower space. Payments of \$1,600 (with annual 4% increases) are due to the RMU in monthly installments, through March 2036. The lease agreement is noncancelable and maintains an interest rate of 1.446%. During the fiscal year, the RMU collected \$24,138 and recognized a \$18,456 reduction in the lease receivable and \$28,164 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$382,880 and \$373,172 as of December 31, 2022.

The RMU entered into a lease arrangement on November 30, 2019, to lease dark fiber. Payments of \$1,500 are due to the RMU in monthly installments, through November 2029. The lease agreement is noncancelable and maintains an interest rate of 1.164%. During the fiscal year, the RMU collected \$18,000 and recognized a \$16,524 reduction in the lease receivable and \$17,015 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$118,181 and \$117,690 as of December 31, 2022.

The RMU entered into a lease arrangement on June 8, 2017, to lease collocation. Payments of \$2,360 (with annual 3% increases) are due to the RMU in monthly installments, through June 2032. The lease agreement is noncancelable and maintains an interest rate of 1.305%. During the fiscal year, the RMU collected \$32,436 and recognized a \$28,166 reduction in the lease receivable and \$34,814 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$335,058 and \$328,410 as of December 31, 2022.

10. LESSOR DISCLOSURES (Continued)

The RMU entered into a lease arrangement on October 31, 2019, to lease dark fiber. Payments of \$750 are due to the RMU in monthly installments, through October 2029. The lease agreement is noncancelable and maintains an interest rate of 1.164%. During the fiscal year, the RMU collected \$9,000 and recognized a \$8,268 reduction in the lease receivable and \$8,511 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$58,399 and \$58,156 as of December 31, 2022.

The RMU entered into a lease arrangement on March 1, 2020, to lease dark fiber. Payments of \$375 are due to the RMU in monthly installments, through February 2030. The lease agreement is noncancelable and maintains an interest rate of 1.164%. During the fiscal year, the RMU collected \$4,500 and recognized a \$4,147 reduction in the lease receivable and \$4,294 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$30,923 and \$30,776 as of December 31, 2022.

The RMU entered into a lease arrangement on April 1, 2022, to lease dark fiber. Payments of \$375 (with annual 3% increases) are due to the RMU in monthly installments, through March 2032. The lease agreement is noncancelable and maintains an interest rate of 2.632%. During the fiscal year, the RMU collected \$4,500 and recognized a \$2,607 reduction in the lease receivable and \$3,384 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$42,516 and \$41,739 as of December 31, 2022.

The RMU entered into a lease arrangement on April 1, 2020, to lease collocation. Payments of \$1,488 are due to the RMU in monthly installments, through March 2030. The lease agreement is noncancelable and maintains an interest rate of 1.164%. During the fiscal year, the RMU collected \$17,856 and recognized a \$16,445 reduction in the lease receivable and \$17,034 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$124,086 and \$123,497 as of December 31, 2022.

The RMU entered into a lease arrangement on December 31, 2018, to lease collocation. Payments of \$50,605 are due to the RMU in monthly installments, through December 2023. The lease agreement is noncancelable and maintains an interest rate of 0.380%. During the fiscal year, the RMU collected \$607,260 and recognized a \$603,905 reduction in the lease receivable and \$579,756 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$555,606 and \$579,756 as of December 31, 2022.

10. LESSOR DISCLOSURES (Continued)

The RMU entered into a lease arrangement on March 1, 2020, to lease collocation. Payments of \$634 are due to the RMU in monthly installments, through February 2028. The lease agreement is noncancelable and maintains an interest rate of 0.893%. During the fiscal year, the RMU collected \$7,608 and recognized a \$7,264 reduction in the lease receivable and \$7,405 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$38,401 and \$38,260 as of December 31, 2022.

The RMU entered into a lease arrangement on April 1, 2021, to lease dark fiber. Payments of \$6,567 (with annual 3% increases) are due to the RMU in monthly installments, through March 2031. The lease agreement is noncancelable and maintains an interest rate of 1.251%. During the fiscal year, the RMU collected \$80,581 and recognized a \$71,870 reduction in the lease receivable and \$86,018 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$723,796 and \$709,647 as of December 31, 2022.

11. CHANGE IN ACCOUNTING PRINCIPLE

For the fiscal year ended December 31, 2022, the RMU implemented GASB Statement No. 87, *Leases*. With the implementation, the RMU is required to record the beginning net position of lease arrangements as intangible right-to-use assets and lease liabilities. The RMU is also required to record the beginning net position of lease receivables and related deferred inflows of resources.

The beginning net position of the RMU Fund has been restated to reflect the new guidance as follows:

	Electric	Water	Water Reclamation	Technology Center	Total
BEGINNING NET POSITION AS PREVIOUSLY REPORTED	\$ 57,893,129	\$ 21,098,090	\$ 24,073,942	\$ 2,099,468	\$ 105,164,629
Recording of Lease Receivable	-	1,670,939	-	2,741,039	4,411,978
Recording of Deferred Inflows - Leases	-	(1,670,939)	-	(2,741,039)	(4,411,978)
Recording of Right-to-Use Intangible Asset	41,426	92,569	18,464	18,369	170,828
Recording of Lease Liability	(41,426)	(92,569)	(18,464)	(18,369)	(170,828)
Total Net Restatement	-	-	-	-	-
BEGINNING NET POSITION AS RESTATED	\$ 57,893,129	\$ 21,098,090	\$ 24,073,942	\$ 2,099,468	\$ 105,164,629

REQUIRED SUPPLEMENTARY INFORMATION

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Eight Fiscal Years

FISCAL YEAR ENDED	April 30,		December 31,					
	2016	2016*	2017	2018	2019	2020	2021	2022
Contractually Required Contribution	\$ 391,212	\$ 281,121	\$ 445,537	\$ 402,758	\$ 339,551	\$ 440,576	\$ 411,271	\$ 308,792
Contributions in Relation to the Contractually Required Contribution	391,212	281,121	445,537	402,758	339,551	440,576	411,271	308,792
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 3,453,001	\$ 2,376,337	\$ 3,731,460	\$ 3,551,656	\$ 3,652,341	\$ 3,976,320	\$ 3,961,579	\$ 4,233,254
Contributions as a Percentage of Covered Payroll	11.33%	11.83%	11.94%	11.34%	9.30%	11.08%	10.38%	7.29%

*Change in fiscal year end from April 30 to December 31. Amounts are for the eight months ended December 31, 2016.

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 22 years; the asset valuation method was five-year smoothed market and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.35% to 14.25% compounded annually and postretirement benefit increases of 3.00% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

SCHEDULE OF RMU'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Seven Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021
Employer's Proportion of Net Pension Liability	57.21%	57.21%	57.21%	57.21%	57.21%	57.21%	57.21%
Employer's Proportionate Share of Net Pension Liability	\$ 2,896,700	\$ 2,679,131	\$ 533,971	\$ 3,438,473	\$ 1,045,237	\$ (1,233,480)	\$ (4,003,271)
Employer's Covered Payroll	3,453,001	3,505,080	3,679,197	3,652,341	3,644,439	3,961,579	3,954,534
Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	83.89%	76.44%	14.51%	94.14%	28.68%	(31.14%)	(101.23%)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.65%	88.11%	97.66%	95.37%	95.86%	104.82%	115.16%

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

**SCHEDULE OF RMU'S PROPORTIONATE
SHARE OF THE TOTAL OPEB LIABILITY
OTHER POSTEMPLOYMENT BENEFIT PLAN**

Last Five Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2018	2019	2020	2021	2022
Employer's Proportion of Total Pension Liability	57.21%	57.21%	57.21%	57.21%	57.21%
Employer's Proportionate Share of Total OPEB Liability	\$ 538,755	\$ 438,797	\$ 388,676	\$ 403,716	\$ 494,007
Employer's Covered Payroll	4,420,600	5,150,615	5,631,947	5,636,896	5,951,422
Employer's Proportionate Share of the Total Pension Liability as a Percentage of its Covered Payroll	12.19%	8.52%	6.90%	7.16%	8.30%

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

SUPPLEMENTAL INFORMATION

ELECTRIC FUND

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF NET POSITION
ELECTRIC FUND

December 31, 2022

CAPITAL ASSETS	
Depreciable - Plant in Service	\$ 98,069,551
Intangible	41,426
Accumulated Depreciation/Amortization	(52,926,632)
Nondepreciable	<u>5,868,803</u>
Net Capital Assets	<u>51,053,148</u>
CURRENT ASSETS	
Cash and Investments	21,348,447
Receivables	
Accounts	5,825,129
Accrued Interest	13,233
Other	359,166
Prepaid Expenses	78,131
Deposits	594,142
Materials and Supplies Inventory	<u>1,355,749</u>
Total Current Assets	<u>29,573,997</u>
NONCURRENT ASSETS	
Advance to Other Funds	409,044
Net Pension Asset	<u>2,456,437</u>
Total Noncurrent Assets	<u>2,865,481</u>
Total Assets	<u>83,492,626</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension/OPEB Items	<u>530,907</u>
Total Deferred Outflows of Resources	<u>530,907</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 84,023,533</u></u>

(This statement is continued on the following page.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

**STATEMENT OF NET POSITION (Continued)
ELECTRIC FUND**

December 31, 2022

NET POSITION	
Net Investment in Capital Assets	\$ 37,478,390
Unrestricted	<u>21,924,722</u>
Total Net Position	<u>59,403,112</u>
DEFERRED INFLOWS OF RESOURCES	
Pension/OPEB Items	<u>2,405,901</u>
Total Deferred Inflows of Resources	<u>2,405,901</u>
LONG-TERM LIABILITIES	
Revenue Bonds Payable	16,315,620
Loan Payable	662,999
OPEB Liability	268,607
Lease Liability	<u>14,607</u>
Total Long-Term Liabilities	<u>17,261,833</u>
CURRENT LIABILITIES	
Accounts Payable	3,200,710
Accrued Payroll	42,527
Accrued Interest Payable	87,792
Other Payables	150,312
Revenue Bonds Payable	970,000
Loan Payable	321,810
OPEB Liability	33,668
Compensated Absences Payable	132,435
Lease Liability	<u>13,433</u>
Total Current Liabilities	<u>4,952,687</u>
Total Liabilities	<u>22,214,520</u>
TOTAL NET POSITION, DEFERRED INFLOWS OF RESOURCES AND LIABILITIES	<u><u>\$ 84,023,533</u></u>

(See independent auditor's report.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
ELECTRIC FUND**

For the Year Ended December 31, 2022

OPERATING REVENUES	
Charges for Services	
Residential	\$ 6,217,970
Commercial	4,893,313
Industrial	27,465,521
Public Street Lighting	2,173
Interdepartmental	886,567
Other Operating Revenue	428,408
Miscellaneous	90,535
	<hr/>
Total Operating Revenues	39,984,487
	<hr/>
OPERATING EXPENSES	
Operations	
Personnel	2,217,686
Contractual Services	29,537,153
Commodities	1,220,298
Other	73,440
Depreciation and Amortization	2,838,997
	<hr/>
Total Operating Expenses	35,887,574
	<hr/>
OPERATING INCOME	4,096,913
	<hr/>
NON-OPERATING REVENUES (EXPENSES)	
Investment Income	(52,418)
Interest Expense	(477,693)
	<hr/>
Total Non-Operating Revenues (Expenses)	(530,111)
	<hr/>
NET INCOME BEFORE TRANSFERS	3,566,802
	<hr/>
TRANSFERS	
Transfers to the City	(2,056,819)
	<hr/>
Total Transfers	(2,056,819)
	<hr/>
CHANGE IN NET POSITION	1,509,983
	<hr/>
NET POSITION, BEGINNING OF YEAR	57,893,129
	<hr/>
NET POSITION, END OF YEAR	\$ 59,403,112
	<hr/>

(See independent auditor's report.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF CASH FLOWS
ELECTRIC FUND

For the Year Ended December 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from Customers and Users	\$ 38,125,415
Payments to Suppliers	(30,943,465)
Payments to Employees	(2,942,827)
Payments to Other Funds	<u>(1,165,204)</u>
Net Cash from Operating Activities	<u>3,073,919</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers to the City	<u>(2,056,819)</u>
Net Cash from Noncapital Financing Activities	<u>(2,056,819)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Capital Assets Purchased	(12,389,127)
Issuance of Long-Term Debt	9,713,221
Principal Payments on Long-Term Debt	(1,308,577)
Interest Payments on Long-Term Debt	<u>(535,563)</u>
Net Cash from Capital and Related Financing Activities	<u>(4,520,046)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Received on Investments	<u>139,267</u>
Net Cash from Investing Activities	<u>139,267</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,363,679)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>19,945,325</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 16,581,646</u></u>

(This statement is continued on the following page.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

**STATEMENT OF CASH FLOWS (Continued)
ELECTRIC FUND**

For the Year Ended December 31, 2022

**RECONCILIATION OF OPERATING INCOME
TO NET CASH FLOWS FROM
OPERATING ACTIVITIES**

Operating Income	\$ 4,096,913
Adjustments to Reconcile Operating Income to Net Cash from Operating Activities	
Depreciation and Amortization	2,838,997
Changes in Assets and Liabilities	
Accounts Receivable	(1,467,898)
Other Receivables	(109,326)
Prepaid Expenses	(78,131)
Materials and Supplies Inventory	(310,415)
Deposits	(281,848)
Pension Items - IMRF	(740,112)
OPEB Items	(12,085)
Accounts Payable	(873,792)
Accrued Payroll	9,757
Other Payables	(15,439)
Compensated Absences	17,298

NET CASH FROM OPERATING ACTIVITIES \$ 3,073,919

CASH AND INVESTMENTS

Cash and Cash Equivalents	\$ 16,581,646
Investments	<u>4,766,801</u>

TOTAL CASH AND INVESTMENTS \$ 21,348,447

**NONCASH CAPITAL AND RELATED
FINANCING ACTIVITIES**

Capital Assets Acquired Through Accounts Payable	<u><u>\$ 22,759</u></u>
--	-------------------------

WATER FUND

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF NET POSITION
WATER FUND

December 31, 2022

CAPITAL ASSETS

Depreciable - Plant in Service	\$ 36,240,546
Intangible	92,570
Accumulated Depreciation/Amortization	(11,863,180)
Nondepreciable	<u>467,633</u>
Net Capital Assets	<u>24,937,569</u>

CURRENT ASSETS

Cash and Investments	1,403,391
Receivables	
Accounts	370,595
Other	160
Prepaid Expenses	18,672
Leases Receivable	73,308
Restricted Assets	
Cash and Investments	<u>96,991</u>
Total Current Assets	<u>1,963,117</u>

NONCURRENT ASSETS

Leases Receivable	1,527,829
Net Pension Asset	<u>305,790</u>
Total Noncurrent Assets	<u>1,833,619</u>

Total Assets	<u>28,734,305</u>
--------------	-------------------

DEFERRED OUTFLOWS OF RESOURCES

Pension/OPEB Items	68,512
Asset Retirement Obligation	<u>449,510</u>
Total Deferred Outflows of Resources	<u>518,022</u>

TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 29,252,327</u></u>
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(This statement is continued on the following page.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF NET POSITION (Continued)
WATER FUND

December 31, 2022

NET POSITION	
Net Investment in Capital Assets	\$ 18,406,558
Restricted for Debt Service	96,991
Unrestricted	<u>1,739,937</u>
Total Net Position	<u>20,243,486</u>
DEFERRED INFLOWS OF RESOURCES	
Pension/OPEB Items	302,521
Leases	<u>1,562,964</u>
Total Deferred Inflows of Resources	<u>1,865,485</u>
LONG-TERM LIABILITIES	
Illinois EPA Loans Payable	6,089,180
OPEB Liability	33,767
Asset Retirement Obligation	465,300
Lease Liability	<u>39,159</u>
Total Long-Term Liabilities	<u>6,627,406</u>
CURRENT LIABILITIES	
Accounts Payable	26,586
Accrued Payroll	13,266
Accrued Interest Payable	17,681
IEPA Loans Payable	375,919
OPEB Liability	4,233
Compensated Absences Payable	51,512
Lease Liability	<u>26,753</u>
Total Current Liabilities	<u>515,950</u>
Total Liabilities	<u>7,143,356</u>
TOTAL NET POSITION, DEFERRED INFLOWS OF RESOURCES AND LIABILITIES	<u><u>\$ 29,252,327</u></u>

(See independent auditor's report.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
WATER FUND

For the Year Ended December 31, 2022

OPERATING REVENUES

Water	
Charges for Services	
Residential	\$ 1,128,172
Commercial	1,083,002
Industrial	969,532
Rental	144,268
Other Operating Revenue	22,110
Miscellaneous	943
Total Operating Revenues	3,348,027

OPERATING EXPENSES

Operations	
Personnel	924,576
Contractual Services	1,529,009
Commodities	652,915
Insurance	19,698
Other	88,334
Depreciation and Amortization	1,010,496
Total Operating Expenses	4,225,028

OPERATING INCOME (LOSS) (877,001)

NON-OPERATING REVENUES (EXPENSES)

Investment Income	11,886
Interest Expense	(88,508)
Total Non-Operating Revenues (Expenses)	(76,622)

NET INCOME (LOSS) BEFORE TRANSFERS (953,623)

TRANSFERS

Transfers In	275,000
Transfers (Out)	(175,981)
Total Transfers	99,019

CHANGE IN NET POSITION (854,604)

NET POSITION, BEGINNING OF YEAR 21,098,090

NET POSITION, END OF YEAR \$ 20,243,486

(See independent auditor's report.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF CASH FLOWS
WATER FUND

For the Year Ended December 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from Customers and Users	\$ 3,525,065
Payments to Suppliers	(1,736,906)
Payments to Employees	(1,009,936)
Payments to Other Funds	<u>(798,518)</u>
Net Cash from Operating Activities	<u>(20,295)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers from Other Funds	275,000
Transfers to the City	<u>(175,981)</u>
Net Cash from Noncapital Financing Activities	<u>99,019</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Capital Assets Purchased	(1,483,957)
Principal Payments on Long-Term Debt	(332,801)
Interest Payments on Long-Term Debt	<u>(89,512)</u>
Net Cash from Capital and Related Financing Activities	<u>(1,906,270)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Received on Investments	<u>11,886</u>
Net Cash from Investing Activities	<u>11,886</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,815,660)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>3,316,042</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 1,500,382</u></u>

(This statement is continued on the following page.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

**STATEMENT OF CASH FLOWS (Continued)
WATER FUND**

For the Year Ended December 31, 2022

**RECONCILIATION OF OPERATING INCOME (LOSS)
TO NET CASH FLOWS FROM
OPERATING ACTIVITIES**

Operating Income (Loss)	\$ (877,001)
Adjustments to Reconcile Operating Income (Loss) to Net Cash from Operating Activities	
Depreciation and Amortization	1,010,496
Changes in Assets and Liabilities	
Accounts Receivable	127,555
Other Receivables	59,641
Prepaid Expenses	(18,672)
Deposits	(10,158)
Pension Items - IMRF	(93,043)
OPEB Items	(1,519)
Accounts Payable	(226,796)
Accrued Payroll	1,799
Compensated Absences	7,403

NET CASH FROM OPERATING ACTIVITIES \$ (20,295)

CASH AND INVESTMENTS

Cash and Cash Equivalents	\$ 1,403,391
Restricted Assets	
Cash and Investments	<u>96,991</u>

TOTAL CASH AND INVESTMENTS \$ 1,500,382

NONCASH TRANSACTIONS

Illinois EPA Loan Receivable	\$ -
Illinois EPA Loan Payable	<u>-</u>

TOTAL NONCASH TRANSACTIONS \$ -

WATER RECLAMATION FUND

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF NET POSITION
WATER RECLAMATION FUND

December 31, 2022

CAPITAL ASSETS	
Depreciable - Plant in Service	\$ 52,140,040
Intangible	18,464
Accumulated Depreciation	(29,534,502)
Nondepreciable	<u>515,511</u>
Net Capital Assets	<u>23,139,513</u>
CURRENT ASSETS	
Cash and Investments	4,646,827
Receivables	
Accounts	639,182
Accrued Interest	8,741
Other	41,379
Prepaid Expenses	<u>27,908</u>
Total Current Assets	<u>5,364,037</u>
NONCURRENT ASSETS	
Special Assessments	99,735
Net Pension Asset	<u>825,054</u>
Total Noncurrent Assets	<u>924,789</u>
Total Assets	<u>29,428,339</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension/OPEB Items	<u>180,818</u>
Total Deferred Outflows of Resources	<u>180,818</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 29,609,157</u></u>

(This statement is continued on the following page.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

**STATEMENT OF NET POSITION (Continued)
WATER RECLAMATION FUND**

December 31, 2022

NET POSITION

Net Investment in Capital Assets	\$ 17,745,248
Unrestricted	<u>5,459,370</u>
Total Net Position	<u>23,204,618</u>

DEFERRED INFLOWS OF RESOURCES

Pension/OPEB Items	<u>811,198</u>
Total Deferred Inflows of Resources	<u>811,198</u>

LONG-TERM LIABILITIES

Illinois EPA Loans Payable	4,513,561
OPEB Liability	90,561
Lease Liability	<u>6,832</u>
Total Long-Term Liabilities	<u>4,610,954</u>

CURRENT LIABILITIES

Accounts Payable	651,384
Accrued Payroll	14,737
Accrued Interest Payable	23,210
IEPA Loans Payable	253,161
OPEB Liability	11,351
Compensated Absences Payable	22,718
Lease Liability	<u>5,826</u>
Total Current Liabilities	<u>982,387</u>

Total Liabilities	<u>5,593,341</u>
-------------------	------------------

TOTAL NET POSITION, DEFERRED INFLOWS OF RESOURCES AND LIABILITIES	<u><u>\$ 29,609,157</u></u>
--	-----------------------------

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

Section VI, Item 2.

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
WATER RECLAMATION FUND

For the Year Ended December 31, 2022

OPERATING REVENUES

Charges for Services	
Residential	\$ 1,183,073
Commercial	1,478,681
Industrial	1,334,341
Other Operating Revenue	134,577
Miscellaneous	7,605
	<hr/>
Total Operating Revenues	4,138,277

OPERATING EXPENSES

Operations	
Personnel	891,701
Contractual Services	823,657
Commodities	963,356
Insurance	31,257
Other	447,642
Depreciation	1,634,695
	<hr/>
Total Operating Expenses	4,792,308

OPERATING INCOME (LOSS) (654,031)

NON-OPERATING REVENUES (EXPENSES)

Investment Income	36,066
Gain on Sale of Asset	163,046
Interest Expense	(21,841)
	<hr/>
Total Non-Operating Revenues (Expenses)	177,271

NET INCOME (LOSS) BEFORE TRANSFERS,
CAPITAL GRANTS AND CONTRIBUTIONS (476,760)

TRANSFERS

Transfers (Out)	<u>(392,564)</u>
	<hr/>
Total Transfers	(392,564)

CHANGE IN NET POSITION (869,324)

NET POSITION, BEGINNING OF YEAR (RESTATE) 24,073,942

NET POSITION, END OF YEAR \$ 23,204,618

(See independent auditor's report.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF CASH FLOWS
WATER RECLAMATION FUND

For the Year Ended December 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from Customers and Users	\$ 4,109,250
Payments to Suppliers	(1,785,544)
Payments to Employees	(1,198,333)
Payments to Other Funds	<u>(619,603)</u>
Net Cash from Operating Activities	<u>505,770</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Receipt of Loans from Other Funds	-
Transfers to the City	<u>(392,564)</u>
Net Cash from Noncapital Financing Activities	<u>(392,564)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Capital Assets Purchased	(64,933)
Issuance of Long-Term Debt	144,850
Principal Payments on Long-Term Debt	(147,593)
Interest Payments on Long-Term Debt	<u>(31,768)</u>
Net Cash from Capital and Related Financing Activities	<u>(99,444)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Received on Investments	<u>27,528</u>
Net Cash from Investing Activities	<u>27,528</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	41,290
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>4,605,537</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 4,646,827</u></u>

(This statement is continued on the following page.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

**STATEMENT OF CASH FLOWS (Continued)
WATER RECLAMATION FUND**

For the Year Ended December 31, 2022

RECONCILIATION OF OPERATING INCOME (LOSS)	
TO NET CASH FLOWS FROM	
OPERATING ACTIVITIES	
Operating Income (Loss)	\$ (654,031)
Adjustments to Reconcile Operating Income (Loss)	
to Net Cash from Operating Activities	
Depreciation and Amortization	1,634,695
Changes in Assets and Liabilities	
Accounts Receivable	3,641
Other Receivables	(29,832)
Prepaid Expenses	(27,908)
Deposits	(20,165)
Special Assessments	17,329
Pension Items - IMRF	(249,523)
OPEB Items	(4,074)
Accounts Payable	(152,158)
Accrued Payroll	1,830
Compensated Absences	(14,034)
	<u>505,770</u>
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 505,770</u>
CASH AND INVESTMENTS	
Cash and Cash Equivalents	<u>\$ 4,646,827</u>
TOTAL CASH AND INVESTMENTS	<u>\$ 4,646,827</u>
NONCASH CAPITAL AND RELATED	
FINANCING ACTIVITIES	
Capital Assets Acquired Through Accounts Payable	<u>\$ 614,885</u>

(See independent auditor's report.)

TECHNOLOGY CENTER FUND

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF NET POSITION
TECHNOLOGY CENTER FUND

December 31, 2022

CAPITAL ASSETS	
Depreciable - Plant in Service	\$ 9,407,125
Intangible	18,369
Accumulated Depreciation/Amortization	(5,550,815)
Nondepreciable	<u>519,453</u>
Net Capital Assets	<u>4,394,132</u>
 CURRENT ASSETS	
Cash	
Receivables	360,963
Accounts	110,385
Prepaid Expenses	4,745
Lease Receivable	<u>715,739</u>
Total Current Assets	<u>1,191,832</u>
 NONCURRENT ASSET	
Lease Receivable	1,311,227
Net Pension Asset	<u>415,990</u>
Total Noncurrent Assets	<u>1,727,217</u>
Total Assets	<u>7,313,181</u>
 DEFERRED OUTFLOWS OF RESOURCES	
Pension/OPEB Items	94,010
Unamortized Loss on Refunding	<u>48,501</u>
Total Deferred Outflows of Resources	<u>142,511</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 7,455,692</u></u>

(This statement is continued on the following page.)

ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS

STATEMENT OF NET POSITION (Continued)
TECHNOLOGY CENTER FUND

December 31, 2022

NET POSITION

Net Investment in Capital Assets	\$ 2,426,107
Unrestricted	<u>105,328</u>
Total Net Position	<u>2,531,435</u>

DEFERRED INFLOWS OF RESOURCES

Pension/OPEB Items	412,548
Leases	<u>2,027,931</u>
Total Deferred Inflows of Resources	<u>2,440,479</u>

LONG-TERM LIABILITIES

Advance from Other Funds	409,044
OPEB Liability	46,048
Long-Term Debt, Net of Current Maturities	
General Obligation Debt Payable	1,704,090
Lease Liability	<u>6,482</u>
Total Long-Term Liabilities	<u>2,165,664</u>

CURRENT LIABILITIES

Accounts Payable	1,021
Accrued Payroll	1,201
OPEB Liability	5,772
Compensated Absences Payable	4,166
Lease Liability	5,954
General Obligation Debt Payable	<u>300,000</u>
Total Current Liabilities	<u>318,114</u>

Total Liabilities	<u>2,483,778</u>
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TOTAL NET POSITION, DEFERRED INFLOWS OF RESOURCES AND LIABILITIES	<u><u>\$ 7,455,692</u></u>
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(See independent auditor's report.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
TECHNOLOGY CENTER FUND

For the Year Ended December 31, 2022

OPERATING REVENUES

Technology		
Charges for Services		
Telecommunications Leases	\$	28,114
Commercial Fiber Leases		448,713
Commercial Colocation Leases		618,262
Penalties		2,247
		1,097,336
Total Technology		
		1,097,336
Communications		
Charges for Services		
Dial-Up Internet Access		7,559
Wireless Internet Access		2,539
Network Internet Access		13,015
Fiber Internet Access		274,057
Web Site Host		3,232
Data Services		5,316
VOIP Services		3,493
Mailboxes		2,199
Penalties		438
		311,848
Total Communications Revenues		
		311,848
Other Charges for Services		891
		891
Total Operating Revenues		1,410,075

OPERATING EXPENSES

Technology		
Operations		
Personnel		(48,592)
Contractual Services		530,297
Commodities		255,356
Depreciation and Amortization		272,994
		1,010,055
Total Technology Expenses		
		1,010,055
Communications		
Operations		
Personnel		7,085
Contractual Services		10,513
Commodities		28,756
Depreciation and Amortization		52,254
		98,608
Total Communications Expenses		
		98,608
Total Operating Expenses		1,108,663
OPERATING INCOME		301,412

(This statement is continued on the following page.)

Section VI, Item 2.

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION (Continued)
TECHNOLOGY CENTER FUND

For the Year Ended December 31, 2022

NON-OPERATING REVENUES (EXPENSES)	
Investment Income	\$ 2,812
Interest Expense	<u>(72,257)</u>
Total Non-Operating Revenues (Expenses)	<u>(69,445)</u>
NET INCOME BEFORE TRANSFERS	<u>231,967</u>
TRANSFERS	
Transfers (Out)	<u>200,000</u>
Total Transfers	<u>200,000</u>
CHANGE IN NET POSITION	431,967
NET POSITION, BEGINNING OF YEAR	<u>2,099,468</u>
NET POSITION, END OF YEAR	<u><u>\$ 2,531,435</u></u>

(See independent auditor's report.)
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**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

STATEMENT OF CASH FLOWS
TECHNOLOGY CENTER FUND

For the Year Ended December 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from Customers and Users	\$ 1,407,183
Payments to Suppliers	(301,535)
Payments to Employees	(86,410)
Payments to Other Funds	<u>(534,183)</u>
Net Cash from Operating Activities	<u>485,055</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers from Other Funds	<u>200,000</u>
Net Cash from Noncapital Financing Activities	<u>200,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Capital Assets Purchased	(188,581)
Principal Payments on Long-Term Debt	(295,933)
Interest Payments on Long-Term Debt	<u>(72,634)</u>
Net Cash from Capital and Related Financing Activities	<u>(557,148)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest Received on Investments	<u>2,812</u>
Net Cash from Investing Activities	<u>2,812</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	130,719
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>230,244</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 360,963</u></u>

(This statement is continued on the following page.)

**ROCHELLE MUNICIPAL UTILITIES
ROCHELLE, ILLINOIS**

**STATEMENT OF CASH FLOWS (Continued)
TECHNOLOGY CENTER FUND**

For the Year Ended December 31, 2022

**RECONCILIATION OF OPERATING INCOME
TO NET CASH FLOWS FROM
OPERATING ACTIVITIES**

Operating Income	\$ 301,412
Adjustments to Reconcile Operating Income to Net Cash from Operating Activities	
Depreciation and Amortization	325,248
Changes in Assets and Liabilities	
Accounts Receivable	(2,892)
Prepaid Expenses	(4,589)
Pension Items - IMRF	(126,876)
OPEB Items	(2,071)
Accounts Payable	(6,207)
Accrued Payroll	395
Compensated Absences	635

NET CASH FROM OPERATING ACTIVITIES \$ 485,055

CASH AND INVESTMENTS

Cash and Cash Equivalents	<u><u>\$ 360,963</u></u>
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NONCASH TRANSACTIONS

None	<u><u>\$ -</u></u>
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TOTAL NONCASH TRANSACTIONS \$ -

City of Rochelle, Illinois

Annual Comprehensive Financial Report
For the Year Ended
December 31, 2022



Prepared by:
Finance Department

Chris Cardott
Finance Director

CITY OF ROCHELLE, ILLINOIS

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
December 31, 2022

Prepared by
Finance Department

Chris Cardott
Finance Director

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INTRODUCTORY SECTION

CITY OF ROCHELLE, ILLINOIS

List of Elected and Appointed Officers and Officials

December 31, 2022



Mayor

John Bearrows

City Council

Rosaelia Arteaga

Ben Valdivieso

Bil Hayes

Kathryn Shaw-Dickey

Dan McDermott

Tom McDermott

City Clerk

Rose Hueramo

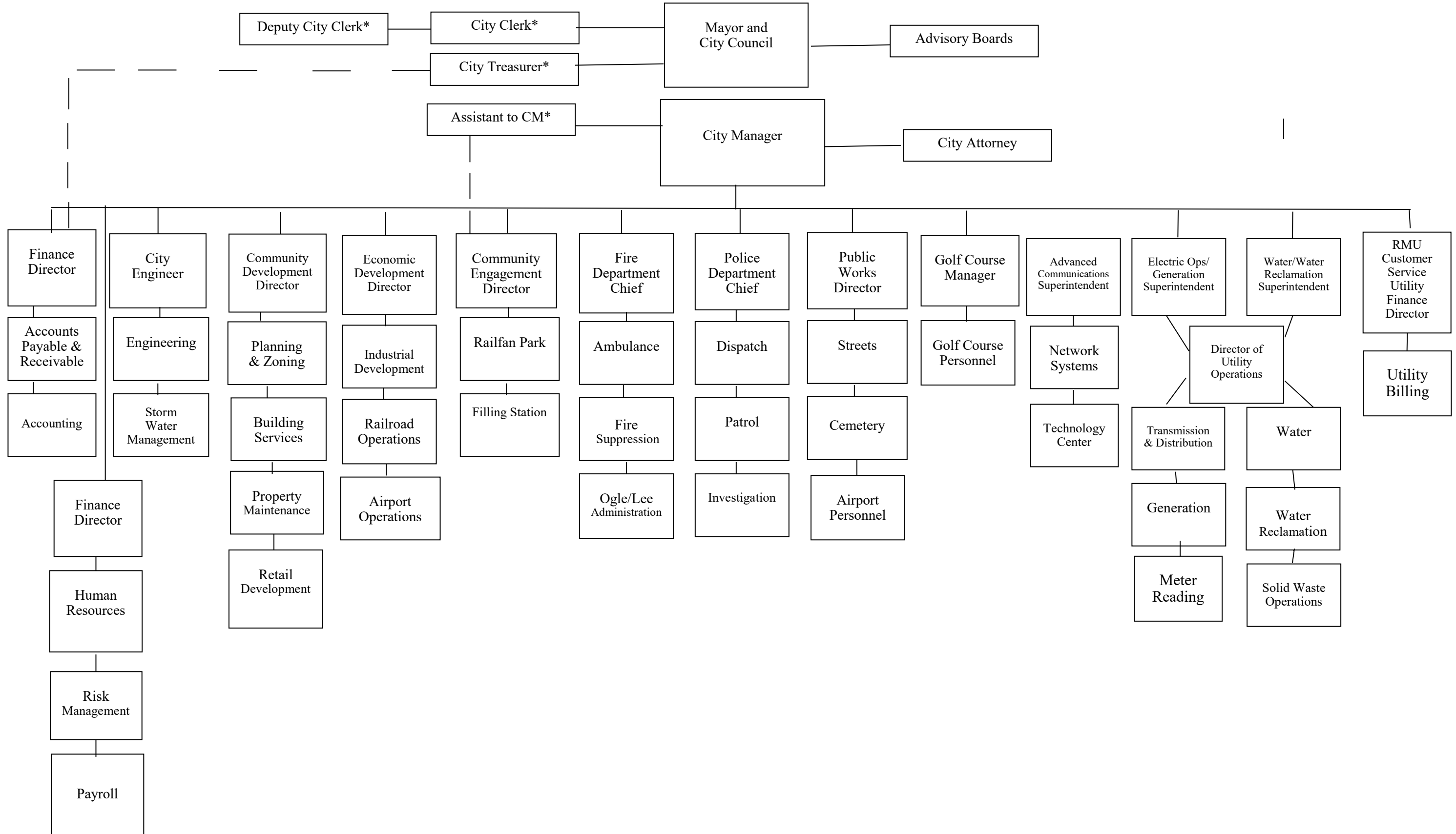
City Manager

Jeff Fiegenschuh

Finance Director

Chris Cardott

CITY OF ROCHELLE
Organizational Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Rochelle
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO



420 N 6th Street | Rochelle, Illinois | www.cityofrochelle.net

July 18, 2023

Mayor John Bearrows & Rochelle City Council
Citizens of Rochelle

Submitted for your review and consideration is the Annual Comprehensive Financial Report of the City of Rochelle, for the calendar year ended December 31, 2022. Illinois State Statute requires that municipal governments, following the close of each fiscal year, publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States (GAAP) and audited in accordance with Generally Accepted Auditing Standards (GAAS) by a firm of licensed certified public accountants. This Annual Comprehensive Financial Report was prepared by the City’s Administrative Services Department and is issued by the City of Rochelle in response to this requirement.

We believe the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and capital assets of the City. All disclosures needed to enable the reader to understand the City’s financial activities have been included. The organization and content of the report follows the standards for annual financial reporting promulgated by the Governmental Accounting Standards Board (GASB).

To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework to protect the assets of the City and to compile sufficiently reliable information for the preparation of the City of Rochelle’s financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City’s internal control framework has been designated to provide reasonable rather than absolute assurance that the financial statements are free from material misstatements. As management, we assert that to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects and take responsibility for the contents of the annual comprehensive financial report.

The City’s financial statements have been audited by Sikich LLP, a firm of licensed certified public accountants. The goal of the independent audit is to provide reasonable assurance that the financial statements of the City of Rochelle for the calendar year ended December 31, 2022, are free from material misstatements. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluation of

the overall financial statement presentation. The independent auditors concluded, based on their audit procedures, that there was a reasonable basis for rendering an unmodified opinion. that the City's financial statements for the calendar year ended December 31, 2022, are presented fairly and in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Governmental Accounting Standards Board Statement Number 34 requires that the City provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This transmittal letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A is found immediately following the report of the independent auditors.

PROFILE OF THE CITY OF ROCHELLE

The City of Rochelle, a non-home rule community as defined by the Illinois Constitution, was founded in 1853 and is located 80 miles west of Chicago, with quick access to state and interstate highways. Population as reported by the 2020 census is 8,968. The total population decreased 6.1% between 2010 and 2020. The median age in Rochelle (36.1) was lower than in Ogle County (42.4). The City of Rochelle is empowered to levy a property tax on real property located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which it has done as economic development warrants.

The employment sectors with the largest share of employment for Rochelle residents included manufacturing, health care, and social assistance. The employment sectors with the highest projected growth in Rochelle are retail trade and transportation/warehousing.

The City of Rochelle operates under the Council-Manager form of government that was approved by public referendum in 1994. This form of government combines the strong political leadership of elected officials with the strong managerial experience of an appointed city manager. All power and authority to set policy rests with an elected governing body which includes a mayor or chairperson and members of the council. The governing body hires a nonpartisan manager who has very broad authority to run the organization in a transparent, responsive, and accountable structure. The City Manager prepares a budget for the Council's consideration; recruits, hires, terminates, and supervises government staff; serves as the Council's chief advisor; and carries out the Council's policies and the City's adopted Strategic Plan and Performance Measures.

Rochelle Municipal Utilities (RMU) (circa 1896) provides reliable and cost-effective electric, water, water reclamation, and advanced communication services. The Rochelle Municipal Airport and City Industrial Short Line Railroad (CIR) are additional enterprises. Beyond these general activities, the Police and Fire Pension Plans have also been included in the reporting entity in accordance with GAAP.

The City Council is required to adopt an initial budget for the calendar year no later than December 31 preceding the beginning of the calendar year on January 1. This annual budget

together with the Strategic Plan serve as the foundation for the City’s financial plan and organizational strategy. The budget is prepared by fund and department. Department heads may transfer resources within a department as they deem necessary. The City Manager may transfer resources between departments; however, transfers between funds require approval by the City Council.

MISSION, VISION, AND GOALS

Mission. To provide a safe, connected, and innovative community with professional, personalized, and impartial services.

Vision. A vibrant community where all can thrive.

Values. The City of Rochelle’s Strategic Plan is guided by three fundamental elements: our mission, our vision, and our core values. Our Mission Statement is based on the principles of high quality and continuous improvement. Our Vision Statement presents a compelling future toward which our Strategic Plan is directed. Both our mission and our vision are founded on the following basic values that guide all our actions and that reflect what we expect from our employees and elected officials. Single words are used to further explain our commitments.

Economic and Business Development means we create a simplified range of opportunities for all types of business recruitment and retention. We value strong collaborations with elected officials and regional economic development organizations to promote and market the region for industrial and commercial growth. (Capable, Business-friendly, Growing, Intentional)

Financial Management and Stability means we believe integrity, fiscal responsibility, and the prudent stewardship of public funds is essential for citizen confidence in government. We are committed to attainable performance measures based on a secure strategic plan. (Transparent, Stable, Accountable, Stewards)

Community Inclusivity and Engagement, means we value the cultural and social diversity that is reflected in our community. We welcome the changes and new perspectives that this diversity brings. (Individuals, Respectful, Compassionate, Ethical)

Infrastructure Effectiveness and Improvement means we provide a maintained and reliable infrastructure for all members of the community while continuing to find innovative ways to improve the delivery of services. (Affordable, Local, Sustainable, Strategic Planners)

Core Service Delivery means we encourage employees to exercise independent judgment in meeting customer needs through professional behavior. We support continuing education and training for all staff members. (Proactive, Servants, Best Practices, Dedicated)

Quality of Life encompasses all the above

To achieve these goals department-wide performance measures were created in 2019 and are being updated in 2023.

MAJOR CITY INITIATIVES

The city staff, following specific directives from the City Council and City Manager, has been involved in a variety of projects and initiatives throughout the 2022 Calendar Year. The most significant of these projects and initiatives are identified below:

Strategic Priorities. The City of Rochelle engaged the Center for Governmental Studies (CGS) at Northern Illinois University (NIU) to facilitate a strategic planning process and workshop with Council and senior staff. Prior to the workshop sessions, several community stakeholder focus groups were held to gather input on their vision for Rochelle to lay the foundation for executive-level planning. Six Strategic Priority Areas were adopted: Economic and Business Development, Financial Management and Stability, Community Inclusivity and Engagement, Core Service Delivery and Quality of Life which became the City's values.

Strategic Goals. Another outcome of the process was the creation of key organizational goals helping ensure that employees and other stakeholders are working toward common strategic priorities. Participants were asked to classify a list of goals according to a matrix model of time and complexity. The goals were classified as short or long-term and as complex or routine. In total the group developed 8 short-term routine goals, 11 short-term complex goals, 6 long-term routine goals, and 8 long-term complex goals. Following the classification exercise, the Council was asked to delineate, via an online ranking exercise, which goals should be given a higher priority than others. The top goals based on the Council's average scores from each category represent the most important strategic goals or priority areas for the Council and staff to address in the next 2-7 years.

Completion of a RMU Substation, Design of new RMU Substation and Distribution Systems

Investments: RMU completed construction on a new \$14 million substation to provide service to the south and east sides of town. The facility consists of two 50 MVA 138kv to 34.5kv transformers and one 20 MVA 138kv to 13.8kv transformer. The substation also includes four 138kv breakers for reliability and ease of maintenance. It will have a modular blockhouse with Eaton switchgear and the newest generation of SEL relays. This substation is a large step in improving our serviceability to large industrial customers. The city installed 5kV back feeders to provide electricity to the diesel plant in emergency situations. Other projects included the completion of the 5kV conversion on the north side of Rochelle and the a \$4 million investment in the diesel plant to increase reliability in RMU's service territory.

In 2023, the city will begin easement acquisition for the 34.5kV line loop to tie all substations together for better redundancy. Other projects include procuring a substation transformer and switchgear for the Route 38 substation.

Radium. Radium levels exceeding the standard limit set by the Illinois Environmental Protection Agency (IEPA) is an ongoing issue in Rochelle. In 2018, Rochelle Municipal Utilities (RMU) constructed the City's first radium removal plant at Well 11. The \$2.7 million plant is the culmination of a two-year project to rid Rochelle's water supply of excess radium. The plant utilizes state-of-the-art technology and supervisory control and data acquisition (SCADA) safety measures to communicate to plant operators electronically and to immediately alert staff of any potential problems. The project was financed through the low-interest Illinois Environmental Protection Agency Loan Program which offered forgiveness of \$500,000 of the project.

In 2020, RMU completed its second radium removal plant at Well 12 located south of the City's industrial park. Like the Well 11 project, this project was financed through the low-interest Illinois Environmental Protection Agency Loan Program. The most recent project includes constructing a new 2.6 MGD iron removal filtration plant at Well 8. The design will incorporate future radium removal if the need should arise and will remain consistent with previous well designs.

Water Reclamation Plant Upgrades (Phases I & II): Phase 1 was a \$7 million dollar project funded by a State of IL EPA Revolving Loan. The project consisted of a complete rehabilitation of the 10-million-gallon anaerobic lagoon and gas handling equipment, new headworks bar screen and grit washer, new system one lift station, conversion of the biological treatment to A2O for phosphorous removal, new turbo blower with automated controls, conversion to a certified lab and new office. Phase 2, which is also being funded through the IEPA, will include replacement of the tertiary sand filtration system with a new cloth media traveling bridge filter system, along with replacing the roof of the building. The secondary clarifiers will be painted, and all mechanical drives are set to be replaced. The main influent lift station will be rehabilitated, including pump and electrical control replacement. Biological nutrient removal is also incorporated into the design to meet future phosphorous limits set by the IL EPA.

Implementation of a new ERP & Asset Management System: Throughout 2022 and into 2023, the ERP committee, under the direction of the City Manager, completed the process of converting to a new software system or Enterprise Resource Planning (ERP) system to address inefficiencies and meet citizen expectations for customer service. For the previous 24 years the city had been using the same Caselle software for accounting, utility billing, accounts payable, accounts receivable, inventory and project management. Gaps in system functionality result in significant staff time spent on manual calculations, data entry, and manual tracking of information in addition to lost opportunities for customer service. Ultimately the tools supporting staff and residents is built on technology that is more than 24 years old.

During the assessment through evaluating the existing process challenges, the city also identified there was a significant gap in the Street, Cemetery, Water, Water Reclamation, Electric, and IT departments' ability to effectively communicate and collaborate to respond to citizen requests. This gap hinders staff's ability to provide customer service as there is no way for departments to communicate, track and follow up on such requests across departments. The challenge to quickly and efficiently receive, communicate and address complaints, arises from the fact that the city

has been using multiple separate stand-alone software programs for inventory, work orders, and asset tracking with none of them integrating with the current software.

Using the information gained from the assessment and the subsequent review of its EAM (Enterprise Asset Management) system(s) as well as solutions available on the market, the City Council authorized the City Manager to execute a contract with Incode ERP solution and DTS/VUEWorks EAM solutions for the new ERP and Asset Management Systems. The total authorized expenditures for the projects is not to exceed \$881,567.

Infrastructure Improvements. The general obligation bonds issued in 2018 have been expended and projects completed that were identified as part of the issuance. The debt is expected to be retired in 2027 which will allow additional revenue to support the Capital Improvements Program. Infrastructure improvements in 2023 include but are not limited to Phase 2 of the City wide inlet and drainage structure replacement project, 14th Street/ 8th Avenue and 15th Street pavement reconstruction Phase 2, Engineering design and ROW acquisition for the South Main Street widening project Ph2, Engineering design and ROW acquisition for the Flagg Rd/20th street reconstruction and intersection improvements, the annual sidewalk and pedestrian path program, general street improvements including curb and gutter, stormwater, sidewalks, pavement and offsite drainage improvements, right-of-way acquisition, and professional and surveying fees.

City of Rochelle Railroad (CIR): The Rochelle Railroad Transload Center has been expanded to include intermodal services. It is now called the Rochelle Intermodal Transload Center (RITC). Through a collaborative effort between the City of Rochelle and the Greater Rochelle Economic Development Corporation (GREDCO) a 10-acre intermodal yard has been constructed north of the City's transload yard track. Soon empty intermodal containers will be delivered into the RITC and will be transloaded with a variety of agriculture products that will be shipped across the globe. The new service is expected to add \$500,000 - \$700,000 of new revenue to the rail system per year. The cost of the improvements to the RITC amounted to \$1,000,000 of which 100% of these costs were covered by a grant from the State of Illinois. The construction of the intermodal yard was covered by GREDCO. A major project to replace two failing rail crossings on Caron and Steam Plant Roads were done in May. The cost of the two projects was \$600,000. Both crossings were done using capital funds set aside for rail maintenance from the railroad capital/maintenance fund. Another grant has been awarded through the Illinois Department of Transportation (IDOT) to the city to expand the RITC. Plans for this expansion have begun. Construction will begin in late 2024 or early 2025.

City of Rochelle Airport: The final resurfacing project for the ramp was done last summer by seal coating the asphalt surfaces in front of the Community Hangar. Plans for resurfacing the entrance of the airport and the parking lot have been approved by IDOT Division of Aeronautics with funding for the project coming from IDOT in 2024. The Papi Lighting system, which is what assists pilots with their approaches to landing at Rochelle, are also being planned for replacement

through IDOT. Lastly, the Chicagoland Skydiving Center installed solar panels on all the roof tops of the CSC facilities. This was done with private funds provided by the tenant.

Industrial Development: Zekelman Industries has brought online four new steel mills. Over 125 people have been hired to operate this state-of-the-art advanced manufacturing plant. The facility is one of the largest industrial consumers of water and power provided by RMU. The completion of the Rochelle Intermodal Transload Center will save Zekelman hundreds of thousands of dollars in shipping costs as this facility sets less than a mile from the entrance of the RITC.

The city with the help of State Senator Winn Stoller and former State Representative Tom Demmer successfully got a bill passed (SB1127) in the Illinois legislature that restored 800 acres for industrial development within the Lee-Ogle Enterprise Zone and located just outside of Rochelle.

Downtown & Community Development: Several utility and infrastructure projects have been completed or are currently underway. Private development has occurred with the opening of the Scale House Bar & Grill, Pickin Station, Bronco Truck Repair, R.P. Home & Harvest, Midwestern Clothing Company, Grupo Casa Zepeda Phone Services, Johnny's Smoke Shop, Majeski Motors, Breakthru Beverage, Steder Tattoo and Brown Tire Service.

Our Downtown & Southern Gateway Tax Increment Financing (TIF) District has been in place for several years. We have been able to utilize our TIF District funds for several redevelopment agreements and anticipate more in the future as the funds grow.

Other initiatives that continue to assist our community is the Downtown Façade Improvement Program and our Small Business Permit Fee Waiver Program. In 2021, the Façade Program assisted 6 businesses with grant funds of \$22,179.17. \$2,090.00 in permit fees were waived for small businesses.

Beginning during the pandemic in 2020 and running through the end of 2021, the RMU Shop Local Program infused a total of \$2,980,136 into local businesses. Rochelle Municipal Utilities credited \$538,320 to our customer utility bills. The RMU Shop Local Program was a great program for residents and local businesses during a very difficult time.

The Hickory Grove Facility located in our Northern Gateway TIF is another property the City has purchased and demolished. The city secured a grant to assist with the demolition. A Request for Proposal, to redevelop the parcel, will be shared in 2023 or 2024.

Inclusivity. With the launch of the City's new website, a tool was added for ease in translation into multiple languages. Using Google Translate, the site may be translated into over 100 different languages. The City Clerk's Office remodified the municipal codebook through MuniCode, a service that publishes legal documents for municipalities throughout the U.S. The codebook also includes a search feature which makes finding specific areas of the codebook easy for visitors to the site. 24.3% of the population in Rochelle is recognized as Hispanic/Latino.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment in which the City operates.

Local Economy. Rochelle, Illinois is home to several Fortune 500 Companies (Walmart, Allstate, Tyson Foods, CHS, Union Pacific, NextEra Energy, Aramark, ConAgra Brands, Hormel Foods, Murphy USA, Frontier Communications, Edward Jones Financial, Casey’s General Store, TreeHouse Foods, Northern Trust, etc.), two hydroponic greenhouses (MightyVine and BrightFarms), industries, commercial, retail, and small entrepreneurial businesses, and a variety of community not-for-profits. The City of Rochelle boasts a rich transportation, cold storage, and food distribution heritage; two Class 1 Railroads (Union Pacific and Burlington Northern Santa Fe); Union Pacific Global III, two Interstates (I-39 and I-88); two State Highways (Routes 38 and 251); its own Short Line Railroad – City Industrial Rail (CIR); and Rochelle Municipal Airport (Koritz Field).

Over \$1.5B of capital investment has been made in Rochelle since 1989; \$60M in public infrastructure improvements, 6M square feet of industrial space added, a 1,000-acre industrial park, 15 new industries, and well over 2,500 jobs have been created. National commercial and retail development is on the rise at the northern and southern gateways.

Pension and Other Post-Employment Benefits. The City of Rochelle recognizes that increased annual pension obligations are a major factor affecting financial condition. That additional expense would cause a reduction in critical services to the citizens. To address this issue, the City council dedicated all future gaming revenues to be split equally between the police and fire pension plans. This is in addition to the amount levied annual to meet the actuarial recommendations.

The City relies on allocations of Local Government Distributive Fund (LGDF) from the State of Illinois. Income tax, use tax, and motor fuel tax is allocated on a per capita basis. With citizens moving out of Illinois and the lower 2020 census, the city may see a reduction in these General Services revenues. In past years, the city implemented an early separation incentive to reduce salary and benefit costs. To date, more than nine employees have taken advantage of this program. Many of these positions were absorbed by existing staff. As positions open, the organization assesses the need to fill or consolidate. The City Manager’s office has tasked HR with ensuring all new nonunion employees are trained across multiple job functions.

AWARDS AND ACKNOWLEDGEMENTS

Awards. The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2021. To be awarded a Certificate of Achievement, the City published an easily readable and efficiently organized report that satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe that our current audit continues to meet the Certificate of Achievement Program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The 2022 City of Rochelle budget was submitted to the Government Finance Officers Association (GFOA) and was awarded the Distinguished Budget Award for the third time. The award represents a significant achievement by the city. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. To receive the budget award, the city had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity's budget serves as a policy document, a financial plan, an operations guide, and a communications device.

A Distinguished Budget Award is valid for a period of one year. We believe that the 2023 budget continues to meet the Distinguished Budget Award Program requirements and have submitted it to the GFOA to determine its eligibility for another award.

The Standard and Poor's Bond Rating for the City of Rochelle is AA- with an AA rating with insurance.

Acknowledgements. The preparation of this report was a team effort and could not have been accomplished without the efficient and dedicated services of the entire Finance Team. We would like to express our appreciation to members of the Finance Department who assisted and contributed to the preparation of this report.

On behalf of the Finance Department, we would like to thank the Mayor and City Council and TEAM Rochelle for their commitment to addressing the financial and infrastructure challenges facing this community.

Submitted by:



Jeff Fiegenschuh
City Manager



Chris Cardott
Finance Director

FINANCIAL SECTION

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SIKICH.COM

INDEPENDENT AUDITOR’S REPORT

The Honorable Mayor
Members of the City Council
City of Rochelle, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Rochelle, Illinois (the City) as of and for the year ended December 31, 2022 and the related notes to financial statements, which collectively comprise the City’s basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Rochelle, Illinois, as of December 31, 2022 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

The City adopted GASB Statement No. 87, *Leases*, which established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Our opinion is not modified with respect to these matters.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City’s ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis and required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City’s basic financial statements. The combining and individual fund financial statements and schedules is presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor’s report thereon. Our opinion on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 18, 2023 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Sikich LLP

Naperville, Illinois
July 18, 2023

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of the City of Rochelle offers all persons interested in the financial position of the City this narrative overview and analysis of the City's financial performance during the fiscal year ending December 31, 2022. You are invited to read this narrative in conjunction with the City's financial statements.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City of Rochelle exceeded its liabilities and deferred inflows of resources by \$176,780,824 (net position). Of this amount, \$34,269,322 (unrestricted net position) may be used to meet ongoing obligations to citizens and creditors, \$5,961,296 is restricted for specific purposes (restricted net position), and \$136,550,206 is the net investment in capital assets.
- The City's total net position increased by \$3,631,721. Governmental activities net position increased by \$3,640,541, while business-type net position decreased by \$8,820.
- The increase in net position for governmental activities of \$3,640,541 is primarily due to an increase in sales tax, income tax, and actual expenditures coming in under budget.
- On December 31, 2022, the City's governmental funds reported combined fund balances of \$19,732,669, an increase of \$1,722,348 from December 31, 2021. Unassigned fund balance was \$13,727,417 at year end.
- Revenues for the governmental activities increased by 23% due to increases in tax revenues. Expenses increased by 7% primarily due to personnel and benefit expenses.
- The assets and deferred outflows of resources of the Electric Utility exceed its liabilities and deferred inflows of resources by \$59,403,112 (net position). Of this amount, \$21,924,722 (unrestricted net position) may be used to meet ongoing obligations to citizens and creditors, \$37,478,390 is the net investment in capital assets.
- The assets and deferred outflows of resources of the Water Utility exceeded its liabilities and deferred inflows of resources by \$20,243,486 (net position). Of this amount, \$1,739,937 (unrestricted net position) may be used to meet ongoing obligations to citizens and creditors, \$96,991 is restricted for debt service (restricted net position), and \$18,406,558 is the net investment in capital assets.
- The assets and deferred outflows of resources of the Water Reclamation Utility exceeded its liabilities and deferred inflows of resources by \$23,204,618 (net position). Of this amount, \$5,459,370 (unrestricted net position) may be used to meet ongoing obligations to citizens and creditors, and \$17,745,248 is the net investment in capital assets.
- Operating revenues for the Electric Utility increased 12% while expenses were up 2%. The increase in revenues is from a new industrial customer and a slight increase in the customer charge.
- Operating revenues for the Water Utility increased 1%, while operating expenses were up 31%. The increase is due to higher materials and supplies expenses.
- Operating revenues for the Water Reclamation Utility increased 9%, while operating expenses were up 7%. The increase in revenue is from additional commercial and industrial customers.

MANAGEMENT'S DISCUSSION AND ANALYSIS

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the City's basic financial statements. These financial statements consist of two parts: Management's Discussion and Analysis (this section) and the basic financial statements. The basic financial statements include two kinds of statements that present different views of the City:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the City's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of City government, reporting the City's operations in more detail than the government-wide statements.

These financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the City using accounting methods similar to those used by private-sector companies. The statement of net position includes all the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources. All the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the City's net position and how they have changed. Net Position – the difference between the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources – is one way to measure the City's financial health, or position. Over time, increases or decreases in the City's net position are an indicator of whether its financial health is improving or deteriorating. To assess the overall health of the City you need to consider additional non-financial factors such as changes in the City's property tax base and the condition of the City's roads.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

MANAGEMENT'S DISCUSSION AND ANALYSIS

OVERVIEW OF THE FINANCIAL STATEMENTS (cont.)

FUND FINANCIAL STATEMENTS (cont.)

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 19 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Capital Improvement Fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for its general fund. A budgetary comparison schedule has been provided for the general fund to demonstrate compliance with this budget.

Proprietary Funds – The City maintains eight proprietary funds, six of which are enterprise funds and two internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Proprietary fund financial statements present the same type of information as the government-wide financial statements, only in more detail.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information – In addition to the basic financial statements and accompanying notes, *required supplementary information* presents a detailed budgetary comparison schedule for the general fund to demonstrate compliance with the budget as well as information concerning the City's funding of pension benefit obligations to its employees. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information.

MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

An analysis of the City's financial position begins with a review of the Statement of Net Position and the Statement of Activities. These two statements report the City's net position and changes therein. It should be noted that the financial position could also be affected by non-financial factors, including economic conditions, population growth and new regulations.

A summary of the City's Statement of Net Position is presented below in Table 1.

**Table 1
Condensed Statements of Net Position**

	12/31/22	12/31/21	12/31/22	12/31/21	12/31/22	12/31/21
	Governmental	Governmental	Business-type	Business-type	12/31/22	12/31/21
	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>	<u>Activities</u>	<u>Total</u>	<u>Total</u>
Current Assets	\$ 27,574,405	\$ 23,149,307	\$ 50,019,095	\$ 46,150,056	\$ 77,593,500	\$ 69,299,363
Capital Assets	61,974,623	61,716,179	107,889,904	98,596,715	169,864,527	160,312,894
Total Assets	<u>89,549,028</u>	<u>84,865,486</u>	<u>157,908,999</u>	<u>144,746,771</u>	<u>247,458,027</u>	<u>229,612,257</u>
Deferred Outflows of Resources	<u>6,194,418</u>	<u>2,257,863</u>	<u>1,406,681</u>	<u>1,444,291</u>	<u>7,601,099</u>	<u>3,702,154</u>
Long-term Liabilities	21,949,917	16,522,622	33,186,042	25,322,996	55,135,959	41,845,618
Other Liabilities	<u>1,718,754</u>	<u>1,353,534</u>	<u>4,449,322</u>	<u>4,953,057</u>	<u>6,168,076</u>	<u>6,306,591</u>
Total Liabilities	<u>23,668,671</u>	<u>17,876,156</u>	<u>37,635,364</u>	<u>30,276,053</u>	<u>61,304,035</u>	<u>48,152,209</u>
Deferred Inflows of Resources	<u>8,577,989</u>	<u>9,390,948</u>	<u>8,396,278</u>	<u>2,622,151</u>	<u>16,974,267</u>	<u>12,013,099</u>
Net investment in capital assets	56,488,451	56,052,242	80,061,755	82,675,832	136,550,206	138,728,074
Restricted	5,864,305	6,716,537	96,991	96,626	5,961,296	6,813,163
Unrestricted (Deficit)	<u>1,144,030</u>	<u>(2,912,535)</u>	<u>33,125,292</u>	<u>30,520,400</u>	<u>34,269,322</u>	<u>27,607,865</u>
Total Net Position	<u>\$ 63,496,786</u>	<u>\$ 59,856,244</u>	<u>\$ 113,284,038</u>	<u>\$ 113,292,858</u>	<u>\$ 176,780,824</u>	<u>\$ 173,149,102</u>

The largest portion of the City's net position (77%) reflects its investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, and infrastructure), less any debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net position (3%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (20%) may be used to meet the government's ongoing obligation to citizens and creditors.

At the end of the current fiscal year, the City reported positive balances in all three categories of net position for the City as a whole.

MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE (cont.)

**Table 2
Condensed Statement of Activities**

	12/31/22	12/31/21	12/31/22	12/31/21	12/31/22	12/31/21
	Governmental	Governmental	Business-type	Business-type	12/31/22	12/31/21
	Activities	Activities	Activities	Activities	Total	Total
Revenues:						
Program Revenues						
Charges for Services	\$ 3,346,163	\$ 2,771,822	\$ 49,949,197	\$ 45,098,708	\$ 53,295,360	\$ 47,870,530
Operating Grants and contributions	1,268,735	441,057	-	-	1,268,735	441,057
Capital Grants and Contributions	210,321	295,321	494,772	54,167	705,093	349,488
General Revenues						
Property Taxes	4,809,945	4,359,008	63,417	59,398	4,873,362	4,418,406
Other Taxes	8,155,238	5,632,096	-	-	8,155,238	5,632,096
Other	476,824	1,451,298	311,278	189,104	788,102	1,640,402
Total Revenues	<u>18,267,226</u>	<u>14,950,602</u>	<u>50,818,664</u>	<u>45,401,377</u>	<u>69,085,890</u>	<u>60,351,979</u>
Expenses:						
General Government	1,982,456	2,383,960	-	-	1,982,456	2,383,960
Public Safety	7,728,954	6,284,213	-	-	7,728,954	6,284,213
Public Works	6,334,690	6,255,947	-	-	6,334,690	6,255,947
Conservation and Development	436,521	399,595	-	-	436,521	399,595
Public Service Enterprises	197,664	212,432	-	-	197,664	212,432
Landfill	-	-	1,178,106	555,521	1,178,106	555,521
Airport	-	-	723,142	589,650	723,142	589,650
Electric	-	-	36,365,267	35,116,085	36,365,267	35,116,085
Water	-	-	4,313,536	3,332,190	4,313,536	3,332,190
Water Reclamation	-	-	4,814,149	4,213,447	4,814,149	4,213,447
Communications	-	-	-	-	-	-
Technology Center	-	-	1,180,920	890,176	1,180,920	890,176
Interest and Fiscal Charges	198,764	235,492	-	-	198,764	235,492
Total Expenses	<u>16,879,049</u>	<u>15,771,639</u>	<u>48,575,120</u>	<u>44,697,069</u>	<u>65,454,169</u>	<u>60,468,708</u>
Income (Loss) Before Transfers	1,388,177	(821,037)	2,243,544	704,308	3,631,721	(116,729)
Transfers	<u>2,252,364</u>	<u>2,401,410</u>	<u>(2,252,364)</u>	<u>(2,401,410)</u>	<u>-</u>	<u>-</u>
Changes in Net Position	<u>3,640,541</u>	<u>1,580,373</u>	<u>(8,820)</u>	<u>(1,697,102)</u>	<u>3,631,721</u>	<u>(116,729)</u>
Net Position, January 1	<u>59,856,245</u>	<u>58,275,871</u>	<u>113,292,858</u>	<u>114,989,960</u>	<u>173,149,103</u>	<u>173,265,831</u>
Net Position, December 31	<u>63,496,786</u>	<u>59,856,244</u>	<u>113,284,038</u>	<u>113,292,858</u>	<u>176,780,824</u>	<u>173,149,102</u>

MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL ANALYSIS OF THE CITY AS A WHOLE (cont.)

As previously noted, the Condensed Statements of Net Position (Table 1) shows the change in financial position of net position. The specific nature or source of these changes then becomes more evident in the Condensed Statement of Activities as shown above in Table 2.

GOVERNMENTAL ACTIVITIES

Governmental activities increased the City's net position by \$3,640,541. This increase is primarily a result of the following item:

- Increase in sales and income tax revenue.
- Receipt of ARPA and public safety grants.

BUSINESS-TYPE ACTIVITIES

Business-type activities decreased the City's net position by \$8,820. This decrease is primarily a result of the following items:

- Rising building and supply costs.

FINANCIAL ANALYSIS OF THE CITY'S FUNDS**GOVERNMENTAL FUNDS**

The focus of the City of Rochelle's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

On December 31, 2022, the City's governmental funds reported combined fund balances of \$19,732,669. Approximately 70% of this amount, \$13,727,417, constitutes unrestricted, unassigned fund balance, which is available to meet the City's current and future needs. The remaining \$6,005,252 is nonspendable in form (prepaid items and advances to other funds) or restricted or assigned for various capital improvements, tourism/employee benefits, and other specific purposes.

General Fund

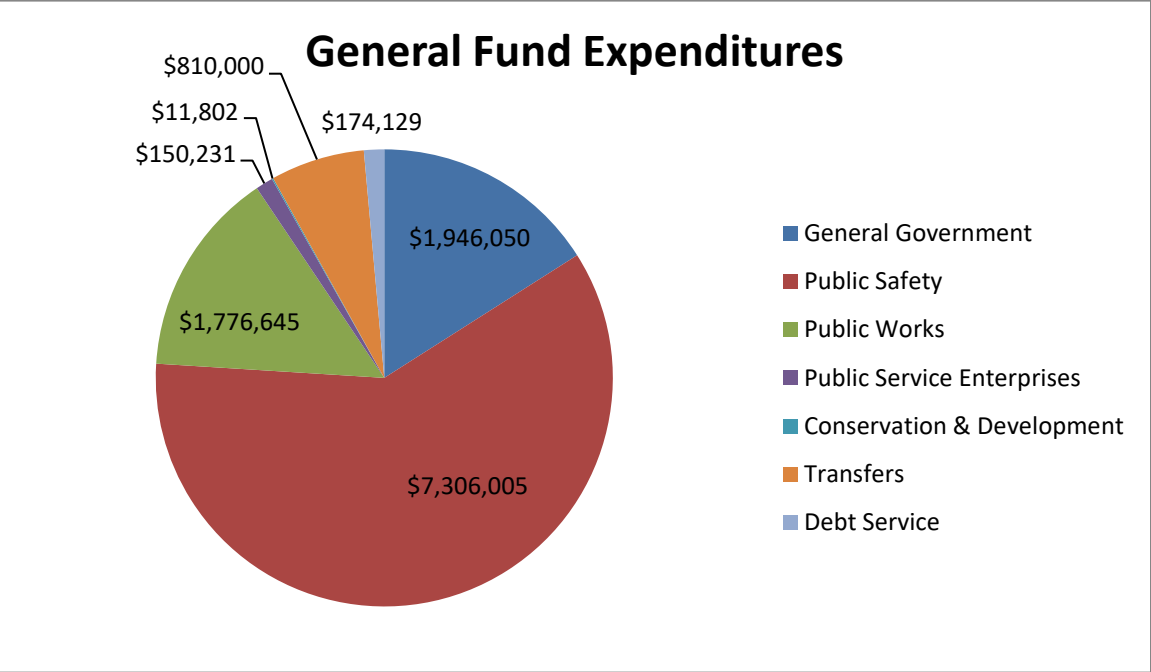
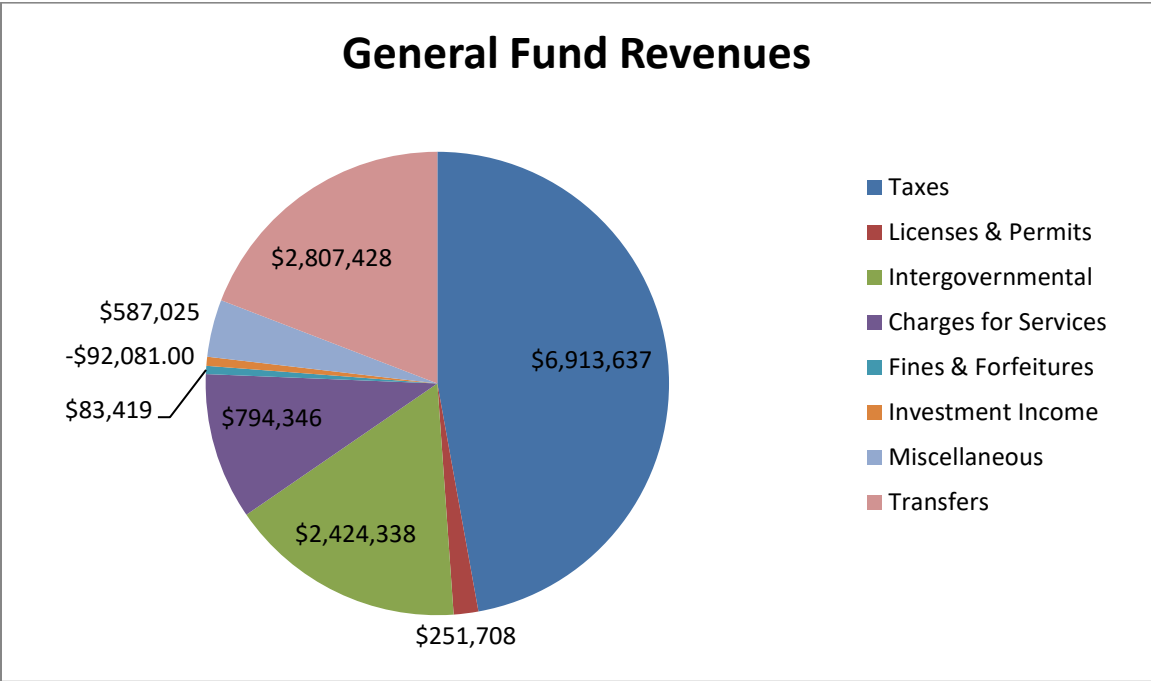
The City's general fund is the chief operating fund of the City. Total fund balance in the general fund increased \$2,300,839. Unrestricted, unassigned fund balance increased \$922,855. The increase is attributable primarily to the increase in sales tax revenue and expenditures coming in under budget.

Capital Improvement Fund

Fund balance in the capital improvement fund increased by \$235,080; these funds are maintained for future capital projects.

MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL ANALYSIS OF THE CITY'S FUNDS (cont.)



MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL ANALYSIS OF THE CITY'S FUNDS (cont.)**GOVERNMENTAL FUNDS (cont.)****Non-major Governmental Funds**

Fund balance of all other governmental funds is \$7,753,709, of which all but \$37,784 (nonspendable) are restricted or assigned for future projects and expenditures.

Proprietary Funds

The City of Rochelle's proprietary fund financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities. The City's four major enterprise funds include electric, water, water reclamation, and technology center. The total net position of the electric fund is \$59,403,112. Of that, \$37,478,390 is the net investment of capital assets. The water net position is \$20,243,486. That includes \$96,991 restricted for debt service and \$18,406,558 for the net investment in capital assets. The water reclamation net position is \$23,204,618. That includes \$17,745,248 for the net investment in capital assets. The net position of the technology center is \$2,531,435 and includes \$2,426,107 for the net investment in capital assets. Additional information on the major proprietary funds is as follows:

Electric Operations

Electric operations increased the 2022 utility's net position by \$1,509,983. This increase is primarily a result of the following items:

- Addition of a large industrial customer.
- Reinstating penalties.
- Purchase and remodeling of a shared RMU facility.

Water Operations

Water operations decreased the 2022 utility's net position by \$854,604. This decrease is primarily a result of the following items:

- Purchase and remodeling of a shared RMU facility.
- Increase in supply and chemical cost.

Water Reclamation Operations

Water reclamation operations decreased the 2022 utility's net position by \$869,324. This decrease is primarily a result of the following items:

- Increase in personnel cost.
- Increase in supply and chemical costs.

MANAGEMENT’S DISCUSSION AND ANALYSIS

FINANCIAL ANALYSIS OF THE CITY’S FUNDS (cont.)

Technology Center

Technology Center and Communication operations increased the 2022 utility’s net position by \$431,967. This increase is the result of the following item:

- Increase in fiber customers.
- New or renewed colocation contracts.

GENERAL FUND BUDGETARY HIGHLIGHTS

The final General Fund budget had total appropriations of \$11,642,259. Actual expenditures, excluding transfers out were \$11,364,862, resulting in a \$277,397 favorable variance. This is mainly due to retirements in the police department.

Total revenues \$11,152,752, \$1,842,533 higher than the final budget due to higher sales tax, income tax, and ambulance fees.

CAPITAL ASSETS

**Table 3
Capital Assets**

	12/31/22	12/31/21	12/31/22	12/31/21	12/31/22	12/31/21
	Governmental	Governmental	Business-type	Business-type	Total	Total
	Activities	Activities	Activities	Activities		
Construction in progress	\$ 199,936	\$ -	\$ 5,479,440	\$ 16,117,483	\$ 5,679,376	\$ 16,117,483
Land and other assets not being depreciated	7,670,405	7,712,237	3,810,426	3,810,426	11,480,831	11,522,663
Buildings and improvements	3,780,421	3,780,421	8,209,751	7,488,749	11,990,172	11,269,170
Machinery and equipment	10,076,265	9,800,361	10,909,817	10,909,817	20,986,082	20,710,178
Infrastructure and utility plant	81,394,040	79,435,199	183,118,456	158,221,978	264,512,496	237,657,177
Intangible assets	394,320	-	170,828	-	565,148	
Total Capital Assets	103,515,387	100,728,218	211,698,718	196,548,453	315,214,105	297,276,671
Less: Accum Depr & Amort	(41,540,764)	(39,012,039)	(103,808,814)	(97,951,738)	(145,349,578)	(136,963,777)
Net Capital Assets	\$ 61,974,623	\$ 61,716,179	\$ 107,889,904	\$ 98,596,715	\$ 169,864,527	\$ 160,312,894

MANAGEMENT'S DISCUSSION AND ANALYSIS

CAPITAL ASSETS (cont.)

At the end fiscal year 2022, the City had invested a total of \$169,864,527 in capital assets. This investment in capital assets includes land, buildings and improvements, machinery and equipment, and infrastructure.

Major capital asset events during the current fiscal year included the following:

- Improvements to City sidewalks, streets, and alleys
- General system upgrades and extensions to electric, water, and wastewater
- Construction of an electric substation
- Extension of the rail system

See note 3 on pages 38-40 for more information on the City's capital assets.

LONG-TERM DEBT

On December 31, 2022, the City had business-type activities debt including \$33,186,435 of long-term debt outstanding. \$984,809 is a Direct Placement Loan, \$15,690,000 is an Alternate Revenue Bond, \$11,231,821 is IEPA loans, \$1,955,000 is debt certificates, \$375,000 is a general obligation bond, and \$2,444,571 of other long-term debt (OPEB liability, asset retirement obligation, unamortized premium, lease liability, and compensated absences). The City also has governmental activities debt outstanding of \$21,949,917. The amount of \$6,292,695 is in the form of general obligation tax increment financing bond, installment purchase contract, and debt certificates, while \$15,657,222 is made up of net pension liabilities, unamortized premium, compensated absences, lease liability, and the net other postemployment benefit obligation. The debt is payable either through the City's enterprise funds/business type activities, the TIF, or tax levy. See note 4 on pages 41-49 for more information on the City's long-term debt.

CURRENTLY KNOWN FACTS/ECONOMIC CONDITIONS

All currently known facts and economic conditions were considered in preparing the 2023 City budget. The City Council approved the 2023 Budget on November 28, 2022.

MANAGEMENT'S DISCUSSION AND ANALYSIS

REQUESTS FOR INFORMATION

The financial report is designed to provide our citizens, customers, investors, and creditors with a general overview of the City's finances. If you have questions about this report or need any additional information, contact the City of Rochelle, Chris Cardott, Finance Director, 333 Lincoln Hwy., Rochelle, IL 61068 or e-mail ccardott@rochelleil.us.

BASIC FINANCIAL STATEMENTS

STATEMENT OF NET POSITION

December 31, 2022

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Investments	\$ 18,496,190	\$ 31,720,017	\$ 50,216,207
Receivables (Net, Where Applicable, of Allowances for Uncollectibles)			
Property Taxes	2,992,402	59,892	3,052,294
Accounts	755,148	7,085,105	7,840,253
Accrued Interest	-	21,974	21,974
Leases	-	4,354,963	4,354,963
Other	107,253	400,705	507,958
Prepaid Expenses	160,051	132,562	292,613
Deposits	-	594,142	594,142
Due from Other Governments	1,399,358	-	1,399,358
Internal Balances	110,872	(110,872)	-
Inventory	-	1,413,927	1,413,927
Restricted Assets			
Restricted Cash and Investments	39,263	96,991	136,254
Cash Held at Paying Agent	609,400	55,697	665,097
Special Assessments	-	99,735	99,735
Net Pension Asset	2,904,468	4,094,257	6,998,725
Capital and Intangible Assets			
Not Depreciated	7,870,341	9,289,866	17,160,207
Depreciated/Amortized (Net of Accumulated Depreciation/Amortization)	54,104,282	98,600,038	152,704,320
Total Assets	89,549,028	157,908,999	247,458,027
DEFERRED OUTFLOWS OF RESOURCES			
Pension/OPEB Items	6,194,418	893,760	7,088,178
Asset Retirement Obligation	-	449,510	449,510
Unamortized Loss on Refunding	-	63,411	63,411
Total Deferred Outflows of Resources	6,194,418	1,406,681	7,601,099
Total Assets and Deferred Outflows of Resources	95,743,446	159,315,680	255,059,126

(This statement is continued on the following page.)

STATEMENT OF NET POSITION (Continued)

December 31, 2022

	Governmental Activities	Business-Type Activities	Total
LIABILITIES			
Accounts Payable	\$ 829,530	\$ 4,091,018	\$ 4,920,548
Accrued Payroll	245,516	73,612	319,128
Accrued Interest Payable	67,178	134,380	201,558
Other Payables	-	150,312	150,312
Deposits Payable	36,506	-	36,506
Unearned Revenue	540,024	-	540,024
Long-Term Liabilities			
Due Within One Year	1,537,190	2,594,253	4,131,443
Due in More than One Year	20,412,727	30,591,789	51,004,516
Total Liabilities	23,668,671	37,635,364	61,304,035
DEFERRED INFLOWS OF RESOURCES			
Pension/OPEB Items	5,585,587	4,021,524	9,607,111
Leases	-	4,305,122	4,305,122
Deferred Property Taxes	2,992,402	69,632	3,062,034
Total Deferred Inflows of Resources	8,577,989	8,396,278	16,974,267
Total Liabilities and Deferred Inflows of Resources	32,246,660	46,031,642	78,278,302
NET POSITION			
Net Investment in Capital Assets	57,018,451	80,061,755	137,080,206
Restricted for			
Audit	9,311	-	9,311
Insurance	47,644	-	47,644
Maintenance of Roadways	1,303,308	-	1,303,308
Tourism	408,712	-	408,712
Employee Retirement	67,080	-	67,080
Capital Improvements	2,584,137	-	2,584,137
Economic Development	1,281,323	-	1,281,323
Public Safety	40,240	-	40,240
Cemetery	122,550	-	122,550
Debt Service	-	96,991	96,991
Unrestricted	614,030	33,125,292	33,739,322
TOTAL NET POSITION	\$ 63,496,786	\$ 113,284,038	\$ 176,780,824

See accompanying notes to financial statements.

CITY OF ROCHELLE, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2022

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General Government	\$ 1,978,163	\$ 1,467,864	\$ 25,158	\$ -
Public Safety	7,724,663	1,254,668	-	-
Public Works	6,343,274	346,017	1,243,577	210,321
Public Service Enterprises	197,664	43,450	-	-
Conservation and Development	436,521	234,164	-	-
Interest	198,764	-	-	-
Total Governmental Activities	16,879,049	3,346,163	1,268,735	210,321
Business-Type Activities				
Electric	36,365,267	39,893,952	-	-
Water	4,313,536	3,347,084	-	-
Water Reclamation	4,814,149	4,130,672	-	-
Technology Center	1,180,920	1,410,075	-	-
Landfill	1,178,106	703,273	-	200,454
Airport	723,142	464,141	-	294,318
Total Business-Type Activities	48,575,120	49,949,197	-	494,772
TOTAL PRIMARY GOVERNMENT	\$ 65,454,169	\$ 53,295,360	\$ 1,268,735	\$ 705,093

Net (Expense) Revenue and Change in Net Position			
Primary Government			
	Governmental Activities	Business-Type Activities	Total
	\$ (485,141)	\$ -	\$ (485,141)
	(6,469,995)	-	(6,469,995)
	(4,543,359)	-	(4,543,359)
	(154,214)	-	(154,214)
	(202,357)	-	(202,357)
	(198,764)	-	(198,764)
	(12,053,830)	-	(12,053,830)
	-	3,528,685	3,528,685
	-	(966,452)	(966,452)
	-	(683,477)	(683,477)
	-	229,155	229,155
	-	(274,379)	(274,379)
	-	35,317	35,317
	-	1,868,849	1,868,849
	(12,053,830)	1,868,849	(10,184,981)
General Revenues			
Taxes			
Property	3,933,447	63,417	3,996,864
Sales and Use	4,890,269	-	4,890,269
Telecommunications	306,911	-	306,911
Hotel/Motel	281,442	-	281,442
Utility	695,811	-	695,811
Other	366,606	-	366,606
Shared Income Tax	1,539,199	-	1,539,199
Intergovernmental - Unrestricted	75,000	-	75,000
Replacement Tax	876,498	-	876,498
Investment Income	5,854	47,149	53,003
Miscellaneous	360,038	101,083	461,121
Gain on Sale of Asset	110,932	163,046	273,978
Transfers In (Out)	2,252,364	(2,252,364)	-
Total	15,694,371	(1,877,669)	13,816,702
CHANGE IN NET POSITION	3,640,541	(8,820)	3,631,721
NET POSITION, JANUARY 1	59,856,245	113,292,858	173,149,103
NET POSITION, DECEMBER 31	\$ 63,496,786	\$ 113,284,038	\$ 176,780,824

See accompanying notes to financial statements.

CITY OF ROCHELLE, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2022

	General	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS				
Cash and Investments	\$ 11,017,625	\$ -	\$ 7,097,158	\$ 18,114,783
Receivables (Net, Where Applicable, of Allowances for Uncollectibles)				
Property Taxes	2,234,395	-	758,007	2,992,402
Accounts	468,603	74	286,471	755,148
Prepaid Items	103,163	-	37,784	140,947
Due from Other Governments	968,611	-	430,747	1,399,358
Due from Other Funds	266,678	-	110,872	377,550
Restricted Assets				
Cash and Investments	-	39,263	-	39,263
Cash Held at Paying Agent	-	609,400	-	609,400
TOTAL ASSETS	\$ 15,059,075	\$ 648,737	\$ 8,721,039	\$ 24,428,851

CITY OF ROCHELLE, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS (Continued)

December 31, 2022

	General	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 447,891	\$ 118,834	\$ 203,037	\$ 769,762
Accrued Payroll	105,730	-	4,786	110,516
Deposits Payable	-	36,506	-	36,506
Due to Other Funds	-	246,972	-	246,972
Unearned Revenue	538,524	-	1,500	540,024
Total Liabilities	1,092,145	402,312	209,323	1,703,780
DEFERRED INFLOWS OF RESOURCES				
Unavailable Property Taxes	2,234,395	-	758,007	2,992,402
Total Liabilities and Deferred Inflows of Resources	3,326,540	402,312	967,330	4,696,182
FUND BALANCES				
Nonspendable - Prepaid Items	103,163	-	37,784	140,947
Restricted for Audit	-	-	9,311	9,311
Restricted for Insurance	-	-	47,644	47,644
Restricted for Maintenance of Roadways	-	-	1,303,308	1,303,308
Restricted for Tourism	-	-	408,712	408,712
Restricted for Employee Retirement	-	-	67,080	67,080
Restricted for Capital Improvements	-	-	2,584,137	2,584,137
Restricted for Economic Development	-	-	1,281,323	1,281,323
Restricted for Public Safety	-	-	40,240	40,240
Restricted for Cemetery	122,550	-	-	122,550
Unrestricted				
Assigned for Railroad	-	-	1,091,645	1,091,645
Assigned for Ambulance Replacement	-	-	620,570	620,570
Assigned for Stormwater	-	-	171,435	171,435
Assigned for Capital Purposes	-	246,425	90,520	336,945
Assigned for Subsequent Years' budget	1,297,046	-	-	1,297,046
Unassigned	10,209,776	-	-	10,209,776
Total Fund Balances	11,732,535	246,425	7,753,709	19,732,669
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 15,059,075	\$ 648,737	\$ 8,721,039	\$ 24,428,851

See accompanying notes to financial statements.

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

December 31, 2022

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 19,732,669
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	61,964,458
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	(2,355,935)
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings for the Police Pension Fund are recognized as deferred outflows and inflows of resources on the statement of net position	2,821,650
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings for the Firefighters' Pension Fund are recognized as deferred outflows and inflows of resources on the statement of net position	5,434
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings for the Other Postemployment Benefit Plan are recognized as deferred outflows and inflows of resources on the statement of net position	137,682
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
General Obligation Tax Increment Financing Bonds	(1,705,000)
General Obligation Bonds	(2,970,000)
General Obligation Debt Certificates	(825,000)
Installment Purchase Contract	(792,695)
Lease Payable	(283,251)
Accrued Interest Payable	(67,178)
Unamortized Bond Premium	(116,722)
Compensated Absences Payable	(634,102)
Net Pension Asset - IMRF	2,904,468
Net Pension Liability - Police Pension	(10,150,152)
Net Pension Liability - Firefighters' Pension	(4,032,809)
Other Postemployment Benefit Liability	(358,414)
The net position of the internal service fund are included in the governmental activities in the statement of net position	221,683
NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 63,496,786

See accompanying notes to financial statements.

CITY OF ROCHELLE, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2022

	General	Capital Improvement	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	\$ 6,913,637	\$ -	\$ 4,406,674	\$ 11,320,311
Licenses and Permits	251,708	-	43,065	294,773
Intergovernmental	2,424,338	-	668,917	3,093,255
Charges for Services	1,500,227	73,028	1,391,616	2,964,871
Fines and Forfeitures	83,419	-	-	83,419
Investment Income	(92,081)	498	97,437	5,854
Miscellaneous	71,504	3,599	318,708	393,811
Total Revenues	11,152,752	77,125	6,926,417	18,156,294
EXPENDITURES				
Current				
General Government	1,946,050	1,500	459,276	2,406,826
Public Safety	7,306,005	-	320,851	7,626,856
Public Works	1,776,645	-	773,346	2,549,991
Public Service Enterprises	150,231	-	21,853	172,084
Conservation and Development	11,802	-	543,329	555,131
Capital Outlay	-	2,956,525	1,237,870	4,194,395
Debt Service				
Principal	171,441	695,000	865,932	1,732,373
Interest and Fiscal Charges	2,688	161,194	72,312	236,194
Total Expenditures	11,364,862	3,814,219	4,294,769	19,473,850
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(212,110)	(3,737,094)	2,631,648	(1,317,556)
OTHER FINANCING SOURCES (USES)				
Transfers In	2,807,428	3,950,170	410,000	7,167,598
Transfers (Out)	(810,000)	-	(4,105,234)	(4,915,234)
Loan Proceeds	491,101	-	-	491,101
Issuance of Lease Liability	24,420	-	119,255	143,675
Proceeds from Sale of Asset	-	22,012	130,752	152,764
Total Other Financing Sources (Uses)	2,512,949	3,972,182	(3,445,227)	3,039,904
NET CHANGE IN FUND BALANCES	2,300,839	235,088	(813,579)	1,722,348
FUND BALANCES, JANUARY 1	9,431,696	11,337	8,567,288	18,010,321
FUND BALANCES, DECEMBER 31	\$ 11,732,535	\$ 246,425	\$ 7,753,709	\$ 19,732,669

See accompanying notes to financial statements.

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2022

NET CHANGE IN FUND BALANCES -	
TOTAL GOVERNMENTAL FUNDS	\$ 1,722,348
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	2,578,505
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(2,524,107)
Change in compensated absences	(26,969)
Proceeds from the disposal of capital assets are recognized in governmental funds but the gain or loss is recognized on the statement of activities	(41,832)
The amortizations of premiums is reported as a decrease in interest expense on the statement of activities	28,688
The issuance of long-term debt is reported as on other financing source when due in governmental funds but as an increase in principal outstanding on the statement of activities	
Installment Purchase Contract	(491,101)
Lease Liability	(143,675)
The change in interest payable is reported as a decrease of expense on the statement of activities	8,742
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal on the government-wide financial statements	1,732,373
The change in the Illinois Municipal Retirement Fund net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resources	876,553
The change in the Police Pension Fund net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resource	(547,109)
The change in the Firefighters' Pension Fund net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resources	239,211
The change in the Other Postemployment Benefit liability and deferred outflows/inflows of resources is not a source or use of a financial resources	14,331
The increase in net position of certain activities of Internal Service Funds is included in governmental funds	214,583
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 3,640,541</u>

See accompanying notes to financial statements.

STATEMENT OF NET POSITION
PROPRIETARY FUNDS

December 31, 2022

	Business-Type Activities		
	Electric Utility	Water	Water Reclamation
CURRENT ASSETS			
Cash and Investments	\$ 21,348,447	\$ 1,403,391	\$ 4,646,827
Receivables			
Property Taxes	-	-	-
Accounts	5,825,129	370,595	639,182
Accrued Interest	13,233	-	8,741
Leases	-	1,601,137	-
Other	359,166	160	41,379
Prepaid Expenses	78,131	18,672	27,908
Deposits	594,142	-	-
Inventory	1,355,749	-	-
Restricted Assets			
Cash and Investments	-	96,991	-
Cash Held at Paying Agent	-	-	-
	<u>29,573,997</u>	<u>3,490,946</u>	<u>5,364,037</u>
NONCURRENT ASSETS			
Advance to Other Funds	409,044	-	-
Lease Receivable	-	-	-
Special Assessments	-	-	99,735
Net Pension Asset	2,456,437	305,790	825,054
	<u>2,865,481</u>	<u>305,790</u>	<u>924,789</u>
CAPITAL ASSETS			
Nondepreciable	5,868,803	467,633	515,511
Depreciable	98,069,551	36,240,546	52,140,040
Intangible	41,426	92,570	18,464
Accumulated Depreciation/Amortization	(52,926,632)	(11,863,180)	(29,534,502)
	<u>51,053,148</u>	<u>24,937,569</u>	<u>23,139,513</u>
Net Capital Assets			
	<u>53,918,629</u>	<u>25,243,359</u>	<u>24,064,302</u>
Total Noncurrent Assets			
	<u>83,492,626</u>	<u>28,734,305</u>	<u>29,428,339</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension/OPEB Items	530,907	68,512	180,818
Asset Retirement Obligation	-	449,510	-
Unamortized Loss on Refunding	-	-	-
	<u>530,907</u>	<u>518,022</u>	<u>180,818</u>
Total Deferred Outflows of Resources			
	<u>84,023,533</u>	<u>29,252,327</u>	<u>29,609,157</u>
Total Assets and Deferred Outflows of Resources			

Business-Type Activities			Governmental
Technology Center	Nonmajor Enterprise Funds	Total	Internal Service Funds
\$ 360,963	\$ 3,960,389	\$ 31,720,017	\$ 381,407
-	59,892	59,892	-
110,385	139,814	7,085,105	-
-	-	21,974	-
2,026,966	11,732	3,639,835	-
-	-	400,705	107,253
4,745	3,106	132,562	19,104
-	-	594,142	-
-	58,178	1,413,927	-
-	-	96,991	-
-	55,697	55,697	-
2,503,059	4,288,808	45,220,847	507,764
-	-	409,044	-
-	715,128	715,128	-
-	-	99,735	-
415,990	90,986	4,094,257	-
415,990	806,114	5,318,164	-
519,453	1,918,466	9,289,866	-
9,407,125	6,380,762	202,238,024	141,500
18,369	-	170,829	-
(5,550,815)	(3,933,686)	(103,808,815)	(131,335)
4,394,132	4,365,542	107,889,904	10,165
4,810,122	5,171,656	113,208,068	10,165
7,313,181	9,460,464	158,428,915	517,929
94,010	19,513	893,760	-
-	-	449,510	-
48,501	14,910	63,411	-
142,511	34,423	1,406,681	-
7,455,692	9,494,887	159,835,596	517,929

STATEMENT OF NET POSITION (Continued)
PROPRIETARY FUNDS

December 31, 2022

	Business-Type Activities		
	Electric Utility	Water	Water Reclamation
CURRENT LIABILITIES			
Accounts Payable	\$ 3,200,710	\$ 26,586	\$ 651,384
Accrued Payroll	42,527	13,266	14,737
Accrued Interest Payable	87,792	17,681	23,210
Other Payables	150,312	-	-
Due to Other Funds	-	-	-
Revenue Bonds Payable	970,000	-	-
General Obligation Debt Payable	-	-	-
IEPA Loans Payable	-	375,919	253,161
Loans Payable	321,810	-	-
OPEB Liability	33,668	4,233	11,351
Compensated Absences Payable	132,435	51,512	22,718
Lease Liability	13,433	26,753	5,826
Total Current Liabilities	<u>4,952,687</u>	<u>515,950</u>	<u>982,387</u>
LONG-TERM LIABILITIES			
Advance from Other Funds	-	-	-
OPEB Liability	268,607	33,767	90,561
Asset Retirement Obligation	-	465,300	-
Long-Term Debt, Net of Current Maturities			
Revenue Bonds Payable	16,315,620	-	-
General Obligation Debt Payable	-	-	-
IEPA Loans Payable	-	6,089,180	4,513,561
Loan Payable	662,999	-	-
Lease Liability	14,607	39,159	6,832
Total Long-Term Liabilities	<u>17,261,833</u>	<u>6,627,406</u>	<u>4,610,954</u>
Total Liabilities	<u>22,214,520</u>	<u>7,143,356</u>	<u>5,593,341</u>
DEFERRED INFLOWS OF RESOURCES			
Pension/OPEB Items	2,405,901	302,521	811,198
Leases	-	1,562,964	-
Deferred Property Taxes	-	-	-
Total Deferred Inflows of Resources	<u>2,405,901</u>	<u>1,865,485</u>	<u>811,198</u>
Total Liabilities and Deferred Inflows of Resources	<u>24,620,421</u>	<u>9,008,841</u>	<u>6,404,539</u>
NET POSITION			
Net Investment in Capital Assets	37,478,390	18,406,558	17,745,248
Restricted for Debt Service	-	96,991	-
Unrestricted	<u>21,924,722</u>	<u>1,739,937</u>	<u>5,459,370</u>
TOTAL NET POSITION	<u>\$ 59,403,112</u>	<u>\$ 20,243,486</u>	<u>\$ 23,204,618</u>

Business-Type Activities			Governmental
Technology Center	Nonmajor Enterprise Funds	Total	Internal Service Funds
\$ 1,021	\$ 211,317	\$ 4,091,018	\$ 59,769
1,201	1,881	73,612	135,000
-	5,697	134,380	-
-	-	150,312	-
-	110,872	110,872	19,706
-	-	970,000	-
300,000	50,000	350,000	-
-	-	629,080	-
-	-	321,810	-
5,772	1,251	56,275	-
4,166	4,291	215,122	81,771
5,954	-	51,966	-
318,114	385,309	7,154,447	296,246
409,044	-	409,044	-
46,048	9,976	448,959	-
-	-	465,300	-
-	-	16,315,620	-
1,704,090	325,000	2,029,090	-
-	-	10,602,741	-
-	-	662,999	-
6,482	-	67,080	-
2,165,664	334,976	31,000,833	-
2,483,778	720,285	38,155,280	296,246
412,548	89,356	4,021,524	-
2,027,931	714,227	4,305,122	-
-	69,632	69,632	-
2,440,479	873,215	8,396,278	-
4,924,257	1,593,500	46,551,558	296,246
2,426,107	4,005,452	80,061,755	-
-	-	96,991	-
105,328	3,895,935	33,125,292	221,683
\$ 2,531,435	\$ 7,901,387	\$ 113,284,038	\$ 221,683

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 PROPRIETARY FUNDS

For the Year Ended December 31, 2022

	Business-Type Activities		
	Electric Utility	Water	Water Reclamation
OPERATING REVENUES			
Charges for Services	\$ 39,893,952	\$ 3,347,084	\$ 4,130,672
Miscellaneous	90,535	943	7,605
Total Operating Revenues	39,984,487	3,348,027	4,138,277
OPERATING EXPENSES			
Administration	-	-	-
Operations	33,048,577	3,214,532	3,157,613
Depreciation and Amortization	2,838,997	1,010,496	1,634,695
Total Operating Expenses	35,887,574	4,225,028	4,792,308
OPERATING INCOME (LOSS)	4,096,913	(877,001)	(654,031)
NON-OPERATING REVENUES (EXPENSES)			
Taxes	-	-	-
Investment Income	(52,418)	11,886	36,066
Intergovernmental - Grants	-	-	-
Gain on Sale of Asset	-	-	163,046
Interest Expense	(477,693)	(88,508)	(21,841)
Total Non-Operating Revenues (Expenses)	(530,111)	(76,622)	177,271
NET INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL GRANTS	3,566,802	(953,623)	(476,760)
TRANSFERS			
Transfers In	-	275,000	-
Transfers (Out)	(2,056,819)	(175,981)	(392,564)
Total Transfers	(2,056,819)	99,019	(392,564)
CAPITAL GRANTS AND CONTRIBUTIONS	-	-	-
CHANGE IN NET POSITION	1,509,983	(854,604)	(869,324)
NET POSITION, JANUARY 1	57,893,129	21,098,090	24,073,942
NET POSITION, DECEMBER 31	\$ 59,403,112	\$ 20,243,486	\$ 23,204,618

Business-Type Activities			Governmental
Technology Center	Nonmajor Enterprise Funds	Total	Internal Service Funds
\$ 1,410,075	\$ 1,167,414	\$ 49,949,197	\$ 2,625,314
-	2,000	101,083	18,728
1,410,075	1,169,414	50,050,280	2,644,042
-	-	-	1,953,191
783,415	1,679,180	41,883,317	473,303
325,248	210,674	6,020,110	4,867
1,108,663	1,889,854	47,903,427	2,431,361
301,412	(720,440)	2,146,853	212,681
-	63,417	63,417	-
2,812	48,803	47,149	1,902
-	200,454	200,454	-
-	-	163,046	-
(72,257)	(11,394)	(671,693)	-
(69,445)	301,280	(197,627)	1,902
231,967	(419,160)	1,949,226	214,583
200,000	60,000	535,000	-
-	(162,000)	(2,787,364)	-
200,000	(102,000)	(2,252,364)	-
-	294,318	294,318	-
431,967	(226,842)	(8,820)	214,583
2,099,468	8,128,229	113,292,858	7,100
\$ 2,531,435	\$ 7,901,387	\$ 113,284,038	\$ 221,683

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the Year Ended December 31, 2022

	Business-Type Activities		
	Electric Utility	Water	Water Reclamation
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers and Users	\$ 38,125,415	\$ 3,525,065	\$ 4,109,250
Receipts from Interfund Services Transactions	-	-	-
Payments to Suppliers	(30,943,465)	(1,736,906)	(1,785,544)
Payments to Employees	(2,942,827)	(1,009,936)	(1,198,333)
Payments to Other Funds	(1,165,204)	(798,518)	(619,603)
Net Cash from Operating Activities	3,073,919	(20,295)	505,770
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Repayment of Loans to/from Other Funds	-	-	-
Receipts from Property and other Taxes	-	-	-
Grant Receipts	-	-	-
Transfers In	-	275,000	-
Transfers (Out)	(2,056,819)	(175,981)	(392,564)
Net Cash from Noncapital Financing Activities	(2,056,819)	99,019	(392,564)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Capital Assets Purchased	(12,389,127)	(1,483,957)	(64,933)
Issuance of Long-Term Debt	9,713,221	-	144,850
Principal Payments on Long-Term Debt	(1,308,577)	(332,801)	(147,593)
Interest Payments on Long-Term Debt	(535,563)	(89,512)	(31,768)
Grant Receipts	-	-	-
Net Cash from Capital and Related Financing Activities	(4,520,046)	(1,906,270)	(99,444)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received on Investments	139,267	11,886	27,528
Net Cash from Investing Activities	139,267	11,886	27,528
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,363,679)	(1,815,660)	41,290
CASH AND CASH EQUIVALENTS, JANUARY 1	19,945,325	3,316,042	4,605,537
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ 16,581,646	\$ 1,500,382	\$ 4,646,827

Business-Type Activities			Governmental Activities
Technology Center	Nonmajor Enterprise Funds	Total	Internal Service
\$ 1,407,183	\$ 1,147,080	\$ 48,313,993	\$ -
-	-	-	2,608,224
(301,535)	(1,486,210)	(36,253,660)	(911,498)
(86,410)	(161,113)	(5,398,619)	(1,414,485)
(534,183)	(18,822)	(3,136,330)	-
485,055	(519,065)	3,525,384	282,241
-	20,943	20,943	19,706
-	63,417	63,417	-
-	200,454	200,454	-
200,000	60,000	535,000	-
-	(162,000)	(2,787,364)	-
200,000	182,814	(1,967,550)	19,706
(188,581)	(215,195)	(14,341,793)	-
-	-	9,858,071	-
(295,933)	(45,000)	(2,129,904)	-
(72,634)	(16,394)	(745,871)	-
-	284,578	284,578	-
(557,148)	7,989	(7,074,919)	-
2,812	48,803	230,296	-
2,812	48,803	230,296	-
130,719	(279,459)	(5,286,789)	301,947
230,244	4,239,848	32,336,996	79,460
\$ 360,963	\$ 3,960,389	\$ 27,050,207	\$ 381,407

STATEMENT OF CASH FLOWS (Continued)
 PROPRIETARY FUNDS

For the Year Ended December 31, 2022

	Business-Type Activities		
	Electric Utility	Water	Water Reclamation
RECONCILIATION OF OPERATING INCOME (LOSS)			
TO NET CASH FLOWS FROM			
OPERATING ACTIVITIES			
Operating Income (Loss)	\$ 4,096,913	\$ (877,001)	\$ (654,031)
Adjustments to Reconcile Operating Income (Loss) to Net Cash from Operating Activities			
Depreciation and Amortization	2,838,997	1,010,496	1,634,695
Changes in Assets and Liabilities			
Accounts Receivable	(1,467,898)	127,555	3,641
Other Receivables	(109,326)	59,641	(29,832)
Prepaid Expenses	(78,131)	(18,672)	(27,908)
Deposits	(310,415)	-	-
Inventory	(281,848)	(10,158)	(20,165)
Special Assessments	-	-	17,329
Pension Items - IMRF	(740,112)	(93,043)	(249,523)
OPEB Items	(12,085)	(1,519)	(4,074)
Accounts Payable	(873,792)	(226,796)	(152,158)
Accrued Payroll	9,757	1,799	1,830
Other Payables	(15,439)	-	-
Compensated Absences	17,298	7,403	(14,034)
NET CASH FROM OPERATING ACTIVITIES	\$ 3,073,919	\$ (20,295)	\$ 505,770
CASH AND INVESTMENTS			
Cash and Cash Equivalents	\$ 16,581,646	\$ 1,403,391	\$ 4,646,827
Investments	4,766,801	-	-
Restricted Cash and Investments	-	96,991	-
TOTAL CASH AND INVESTMENTS	\$ 21,348,447	\$ 1,500,382	\$ 4,646,827
NONCASH CAPITAL AND RELATED			
FINANCING ACTIVITIES			
Capital Assets Acquired Through Accounts Payable	\$ 22,759	\$ -	\$ 614,885

Business-Type Activities			Governmental Activities
Technology Center	Nonmajor Enterprise Funds	Total	Internal Service
\$ 301,412	\$ (720,440)	\$ 2,146,853	\$ 212,681
325,248	210,674	6,020,110	4,867
(2,892)	(22,334)	(1,361,928)	(35,818)
-	-	(79,517)	-
(4,589)	(3,106)	(132,406)	(19,104)
-	-	(310,415)	-
-	(23,829)	(336,000)	-
-	-	17,329	-
(126,876)	(27,490)	(1,237,044)	-
(2,071)	(449)	(20,198)	-
(6,207)	113,006	(1,145,947)	40,626
395	(183)	13,598	46,545
-	(44,914)	(60,353)	-
635	-	11,302	32,444
\$ 485,055	\$ (519,065)	\$ 3,525,384	\$ 282,241
\$ 360,963	\$ 3,960,389	\$ 26,953,216	\$ 381,407
-	-	4,766,801	-
-	-	96,991	-
\$ 360,963	\$ 3,960,389	\$ 31,817,008	\$ 381,407
\$ -	\$ -	\$ 637,644	\$ -

STATEMENT OF NET POSITION
PENSION TRUST FUNDS

December 31, 2022

ASSETS	
Cash and Short-Term Investments	\$ 292,583
Investments, at Fair Value	
Fixed Income Mutual Funds	139,304
Annuity Contracts	211,469
Investments Held in the Illinois Firefighters'	
Pension Investment Fund	10,321,149
Investments Held in the Illinois Police	
Officers' Pension Investment Fund	<u>12,667,627</u>
 Total Assets	 <u>23,632,132</u>
LIABILITIES	
None	<u>3,583</u>
 Total Liabilities	 <u>3,583</u>
 NET POSITION RESTRICTED FOR PENSIONS	 <u><u>\$ 23,628,549</u></u>

CITY OF ROCHELLE, ILLINOIS

**STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS**

For the Year Ended December 31, 2022

ADDITIONS

Contributions	
Employer Contributions	\$ 1,717,802
Employee Contributions	290,487
	<hr/>
Total Contributions	2,008,289
	<hr/>
Investment Income	
Net Depreciation in Fair Value of Investments	(3,765,585)
Interest	233,027
	<hr/>
Total Investment Income	(3,532,558)
Less Investment Expense	(50,197)
	<hr/>
Net Investment Income	(3,582,755)
	<hr/>
Total Additions	(1,574,466)
	<hr/>

DEDUCTIONS

Benefits and Refunds	1,641,599
Administrative Expenses	27,091
	<hr/>
Total Deductions	1,668,690
	<hr/>

CHANGE IN NET POSITION (3,243,156)

NET POSITION RESTRICTED FOR PENSIONS

January 1	26,871,705
	<hr/>
December 31	\$ 23,628,549
	<hr/> <hr/>

CITY OF ROCHELLE, ILLINOIS

INDEX TO NOTES TO FINANCIAL STATEMENTS

December 31, 2022

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CITY OF ROCHELLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Rochelle, Illinois (the City) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

A. Reporting Entity

The City was incorporated in 1853 and is a municipal corporation governed by an elected board under the mayor/council form of government. The City is considered to be a primary government as defined by GASB Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39, *Determining Whether Certain Organizations are Component Units*, and GASB Statement No 61, *The Financial Reporting Entity: Omnibus - an Amendment of GASB Statement No. 14 and 34*, since its council is separately elected and fiscally independent. In accordance with these pronouncements, the basic financial statements include all funds for which the City is financially accountable.

Based on these criteria, the City is not considered a component unit of any other governmental unit.

Pension Trust Funds

The City's financial statements include the Police Pension Plan and Firefighters' Pension Plan as fiduciary component units reported as pension trust funds. The City's sworn police and firefighter employees participate in these pension trust funds which function for the benefit of those employees and are each governed by a five-member pension board. Two members appointed by the Mayor, one elected pension beneficiary and two elected police officers and firefighters constitute the individual pension boards. The City and the pension plan participants are obligated to fund all pension plan costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the City is authorized to approve the actuarial assumptions used in the determination of the contribution levels.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Pension Trust Funds (Continued)

Accordingly, the Police Pension Plan and Firefighters' Pension Plan are fiscally dependent on the City. Separate financial statements are not available for the Police Pension Plan and Firefighters' Pension Plan.

B. Fund Accounting

The City uses funds to report on its financial position and changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of the City's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds). The General Fund is used to account for all activities of the City not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

Fiduciary funds are used to account for fiduciary activities (e.g., assets held on behalf of outside parties, including other governments). The City utilizes pension trust funds which are generally used to account for assets that the City holds in a fiduciary capacity.

C. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Government-Wide and Fund Financial Statements (Continued)

The effect of material interfund activity has been eliminated from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Capital Improvement Fund is used to account for resources restricted, committed or assigned by the City for construction or major capital projects and improvements.

The City reports the following major proprietary funds:

The Electric Utility Fund accounts for the activities of the electric system.

The Water Fund accounts for the activities of the water system.

The Water Reclamation Fund accounts for the activities of the water reclamation system.

The Technology Center Fund accounts for the activities of the technology center and advanced communications.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Government-Wide and Fund Financial Statements (Continued)

Additionally, the City reports the following proprietary fund type:

Internal Service Funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governmental units, on a cost reimbursement basis. These are reported as part of the governmental activities on the government-wide financial statements as they provide services to the City's governmental funds/activities. The Administrative Services Fund is used to allocate administrative costs to other city funds. The Network Administration Fund is used to allocate network administration costs to other city funds.

The City reports pension trust funds as fiduciary funds to account for the Police Pension Fund and Firefighters' Pension Fund.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues/expenses include all revenues/expenses directly related to providing enterprise fund services. Incidental revenues/expenses are reported as non-operating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for sales taxes and telecommunication taxes which use a 90-day period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due, unless due the first day of the following fiscal year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Property taxes, sales taxes and telecommunication taxes owed to the state at year end, utility taxes, franchise taxes, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. Fines and permit revenue are considered to be measurable and available only when cash is received by the City.

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The City reports unearned revenue and deferred/unavailable revenue on its financial statements. Deferred/unavailable revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period, under the modified accrual basis of accounting. Unearned revenue arises when a revenue is measurable but not earned under the accrual basis of accounting. Unearned revenues also arise when resources are received by the City before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the liability and deferred inflows of resource for unearned and deferred/unavailable revenue are removed from the financial statements and revenue is recognized.

E. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the City's proprietary funds consider their demand deposits and all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Cash and Investments (Continued)

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all investments of the pension trust funds are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

F. Property Taxes

Property taxes for 2021 are levied in December 2021 and attach as an enforceable lien on the property on January 1, 2021. Tax bills are prepared by the County and issued on or about May 1, 2022 and August 1, 2022, and are due and collectible on or about June 1, 2022 and September 1, 2022. The County collects the taxes and remits them periodically to the City. Those 2021 taxes were intended to finance the year ended December 31, 2022. The 2022 levy, which attached as a lien on property as January 1, 2022, is intended to finance the 2023 fiscal year and is not considered available or earned for current operations and, therefore, is reported as deferred/unavailable revenue at December 31, 2022.

G. Inventory

Inventory is valued at average cost on a first-in/first-out (FIFO) method.

H. Restricted Assets

Certain cash and investments in the Water and Water Reclamation Fund are restricted in accordance with the loans issued by the Illinois Environmental Protection Agency (IEPA). Restricted cash in the Nonmajor Enterprise Funds relates to a development agreement. Cash held with paying agent is held for payment of the General Obligation Refunding Bonds, Series 2017 (Airport) as well as the 2018 GO Bonds (Capital Improvements Fund). These assets are reflected as restricted cash and investments.

I. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses and are accounted for using the consumption method.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost in excess of the following and an estimated useful life in excess of one year.

Asset Class	Capitalization Threshold
Land	\$ -
Vehicles, Machinery, Furniture and Equipment	5,000
Buildings, Land Improvements and Infrastructure (All Systems)	25,000

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs, including street overlays that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	25-40
Machinery and Equipment	5-20
Land Improvements	20-30
Utility System	5-77
Infrastructure	10-50

K. Vacation, Sick Pay and Other Employee Benefits

Vested or accumulated vacation related to employees that have retired or terminated at year end but have not yet been paid is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested and accumulated vacation of governmental activities and proprietary funds is recorded as an expense and liability as the benefits accrue to employees. Sick leave does not vest and, therefore, no liability has been recorded for sick leave except for police officers and firefighters. Firefighters and police officers sick leave is paid out at 20% for employees with 20-25 years of service and 25% for those with more then 25 years of service.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

M. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

N. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts, as well as any gains/losses on refunding are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year of issuance.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

P. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities or from enabling legislation adopted by the City. Committed fund balance is constrained by formal actions of the City Council, which is considered the City's highest level of decision-making authority. Formal actions include ordinances approved by the City Council. Assigned fund balance represents amounts constrained by the City's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the City Manager and Finance Director through the City's Fund Balance Policy. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned.

The City has a policy to maintain unassigned fund balance in the General Fund at a target level of 10% to 40% of annual budgeted expenditures. Balances in excess of 40% of annual budgeted expenditures may be transferred to the Capital Improvement Fund to support future capital projects.

The City's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the City considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Fund Balance/Net Position (Continued)

At December 31, 2022, the City had \$2,645,139 of net position and fund balances that were restricted for capital improvements and maintenance of roadways as a result of enabling legislation adopted by the City.

Q. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

The City, Police Pension Fund and Firefighters' Pension Fund categorize the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The City maintains a cash and investment pool that is available for use by all funds except the pension trust funds. Each fund's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the City's funds. The deposits and investments of the pension trust funds are held separately from those of other funds. The investments are governed by three separate investment policies; one policy for the City adopted by the City Council and one policy each for the Police Pension Fund and Firefighters' Pension Fund approved by their respective boards.

In accordance with the City's investment policy, the City's monetary assets may be placed in all instruments permitted by the Illinois Public Funds Investment Act. This act permits deposits and investments in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, obligations of states and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds. Investments in The Illinois Funds are valued at the share price, the price for which the investment could be sold.

It is the policy of the City to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are safety (preservation of capital and protection of investment principal), liquidity and yield.

2. CASH AND INVESTMENTS (Continued)

City Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank’s failure, the City’s deposits may not be returned to it. The City’s investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance, evidenced by a written collateral agreement with the collateral held by an agent of the City in the City’s name.

City Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the City limits its exposure to interest rate risk by structuring the portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities, money market mutual funds or similar investment pools. Unless matched to a specific cash flow, the City does not directly invest in securities maturing more than five years from the date of purchase.

The City limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in The Illinois Funds and Illinois Metropolitan Investment Fund (IMET), even though the investment policy allows other investments. The Illinois Funds and IMET are rated AAA.

The following table presents the investments and maturities of the City’s debt securities as of December 31, 2022:

Investment Type	Investment Maturities (in Years)				
	Fair Value	Less than 1	1-5	6-10	Greater than 10
IMET	\$ 8,909,758	\$ -	\$ 8,909,758	\$ -	\$ -
TOTAL	\$ 8,909,758	\$ -	\$ 8,909,758	\$ -	\$ -

The Fund has the following recurring fair value measurements as of December 31, 2022: the IMET 1 to 3 year fund, a mutual fund, is measured based on the net asset value of the shares in IMET, which is based on the fair value of the underlying investments in the mutual fund (Level 3 input).

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the City will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the City’s investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the City’s agent separate from where the investment was purchased.

2. CASH AND INVESTMENTS (Continued)

City Investments (Continued)

The Illinois Public Treasurers’ Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer’s Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704. The Illinois Funds and the money market mutual funds are not subject to custodial credit risk.

The Illinois Metropolitan Investment Fund (IMET) is a local government investment pool. Created in 1996 as a not-for-profit trust formed under the Intergovernmental Cooperation Act and the Illinois Municipal Code. IMET was formed to provide Illinois government agencies with safe, liquid, attractive alternatives for investing and is managed by a Board of Trustees elected from the participating members. IMET offers participants two separate vehicles to meet their investment needs. The IMET Core Fund is designed for public funds that may be invested for longer than one year. The Core Fund carries the highest rating available (AAAf/bf) from Moody's for such funds. Member withdrawals can be made from the core fund with a five day notice. The IMET Convenience Fund (CVF) is designed to accommodate funds requiring high liquidity, including short term cash management programs and temporary investment of bond proceeds. It is comprised of collateralized and FHLB LoC backed bank deposits, FDIC insured certificates of deposit and US government securities. Member withdrawals are generally on the same day as requested. Investments in IMET are valued at IMET’s share price, which is the price the investment could be sold.

The City’s investment policy is silent on concentration of credit risk.

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2022, was as follows:

	Beginning Balances, Restated	Increases/ Transfers	Decreases/ Transfers	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital Assets not Being Depreciated				
Land	\$ 4,661,252	\$ -	\$ 41,832	\$ 4,619,420
Land Right of Way	3,050,985	-	-	3,050,985
Construction in Progress	-	199,936	-	199,936
Total Capital Assets not Being Depreciated	7,712,237	199,936	41,832	7,870,341

3. CAPITAL ASSETS (Continued)

	Beginning Balances, Restated	Increases/ Transfers	Decreases/ Transfers	Ending Balances
GOVERNMENTAL ACTIVITIES				
(Continued)				
Capital Assets Being Depreciated				
Buildings	\$ 3,780,421	\$ -	\$ -	\$ 3,780,421
Machinery and Equipment	9,800,361	276,053	149	10,076,265
Bridges	10,536,802	-	-	10,536,802
Streets	39,964,061	-	-	39,964,061
Stormwater	4,701,899	1,413,215	-	6,115,114
Sidewalks	3,828,505	377,208	-	4,205,713
Railroad Spur	20,090,302	168,418	-	20,258,720
Street Lights	313,630	-	-	313,630
Total Capital Assets Being Depreciated	93,015,981	2,234,894	149	95,250,726
Intangible Assets Being Amortized				
Equipment	250,645	143,675	-	394,320
Total Intangible Assets Being Amortized	250,645	143,675	-	394,320
Less Accumulated Depreciation for				
Buildings	2,272,275	87,888	-	2,360,163
Machinery and Equipment	7,853,109	479,349	149	8,332,309
Bridges	2,827,960	210,736	-	3,038,696
Streets	17,347,764	965,594	-	18,313,358
Stormwater	4,388,314	152,878	-	4,541,192
Sidewalks	1,410,068	105,143	-	1,515,211
Railroad Spur	2,752,768	405,174	-	3,157,942
Street Lights	159,781	10,454	-	170,235
Total Accumulated Depreciation	39,012,039	2,417,216	149	41,429,106
Less Accumulated Amortization for				
Equipment	-	111,658	-	111,658
Total Accumulated Amortization	-	111,658	-	111,658
Total Capital and intangible Assets Being Depreciated and Amortized, Net	54,254,587	(150,305)	-	54,104,282
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 61,966,824	\$ 49,631	\$ 41,832	\$ 61,974,623

Depreciation/amortization expense was charged to functions/programs of the governmental activities as follows:

GOVERNMENTAL ACTIVITIES	
General Government	\$ 144,712
Public Safety	332,154
Public Works	2,027,836
Public Service Enterprises	24,172

TOTAL DEPRECIATION/AMORTIZATION EXPENSE - GOVERNMENTAL ACTIVITIES **\$ 2,528,874**

3. CAPITAL ASSETS (Continued)

	Beginning Balances, Restated	Increases/ Transfers	Decreases/ Transfers	Ending Balances
BUSINESS-TYPE ACTIVITIES				
Capital Assets not Being Depreciated				
Land	\$ 3,810,426	\$ -	\$ -	\$ 3,810,426
Construction in Progress	16,117,483	15,187,592	25,825,635	5,479,440
Total Capital Assets not Being Depreciated	19,927,909	15,187,592	25,825,635	9,289,866
Capital Assets Being Depreciated				
Infrastructure	74,483,844	3,697,474	246,739	77,934,579
Equipment	10,909,817	-	-	10,909,817
Other Tangible Assets	2,134,356	-	-	2,134,356
Structures and Improvements	3,038,899	721,002	-	3,759,901
Building	4,449,850	-	-	4,449,850
General	8,470,370	188,581	-	8,658,951
Generation	14,506,554	-	-	14,506,554
Transmission	2,684,406	-	-	2,684,406
Distribution	55,942,448	21,257,162	-	77,199,610
Total Capital Assets Being Depreciated	176,620,544	25,864,219	246,739	202,238,024
Intangible Assets Being Amortized				
Equipment	170,828	-	-	170,828
Total Intangible Assets Being Amortized	170,828	-	-	170,828
Less Accumulated Depreciation for				
Infrastructure	31,189,906	2,327,080	166,783	33,350,203
Equipment	8,091,482	314,922	-	8,406,404
Other Tangible Assets	1,823,619	46,381	-	1,870,000
Structures and Improvements	1,519,850	129,588	-	1,649,438
Building	1,424,765	120,207	-	1,544,972
General	5,177,514	272,692	-	5,450,206
Generation	8,353,725	310,606	-	8,664,331
Transmission	2,684,406	-	-	2,684,406
Distribution	37,686,471	2,450,354	-	40,136,825
Total Accumulated Depreciation	97,951,738	5,971,830	166,783	103,756,785
Less Accumulated Amortization for				
Equipment	-	52,029	-	52,029
Total Accumulated Amortization	-	52,029	-	52,029
Total Capital and intangible Assets Being Depreciated and Amortized, Net	78,839,634	19,840,360	79,956	98,600,038
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	\$ 98,767,543	\$ 35,027,952	\$ 25,905,591	\$ 107,889,904

4. LONG-TERM DEBT

During the fiscal period, the following changes occurred in liabilities reported in the governmental activities:

	Balances January 1, restated	Additions	Reductions	Balances December 31	Current Portion
GOVERNMENTAL ACTIVITIES					
GO TIF Bonds	\$ 1,865,000	\$ -	\$ 160,000	\$ 1,705,000	\$ 170,000
GO Bonds	3,500,000	-	530,000	2,970,000	550,000
GO Debt Certificates	990,000	-	165,000	825,000	165,000
Unamortized Bond Premium	145,409	-	28,687	116,722	-
Installment Purchase Contract (Direct Placement)	1,067,899	491,100	766,304	792,695	142,986
Lease Liability	250,645	143,675	111,069	283,251	111,345
Compensated Absences*	656,460	387,643	328,230	715,873	357,937
Net Pension Liability - Police*	6,114,429	4,035,723	-	10,150,152	-
Net Pension Liability - Firefighters**	1,890,520	2,142,289	-	4,032,809	-
Other Postemployment Benefit Liability*	292,905	65,510	-	358,415	39,922
TOTAL GOVERNMENTAL ACTIVITIES	\$ 16,773,267	\$ 7,265,940	\$ 2,089,290	\$ 21,949,917	\$ 1,537,190

*These liabilities are primarily retired by the General Fund.

During the fiscal period, the following changes occurred in liabilities reported in the business-type activities:

	Balances January 1, restated	Additions	Reductions/ Refundings	Balances December 31	Current Portion
BUSINESS-TYPE ACTIVITIES					
General Obligation Debt Certificates	\$ 2,245,000	\$ -	\$ 290,000	\$ 1,955,000	\$ 300,000
General Obligation Bonds	420,000	-	45,000	375,000	50,000
Revenue Bonds	7,775,000	8,895,000	980,000	15,690,000	970,000
IEPA Revolving Loans	11,534,902	144,850	447,931	11,231,821	629,080
Loan Payable (Direct Placement)	1,300,000	-	315,191	984,809	321,810
Unamortized Premium	963,853	818,221	136,971	1,645,103	-
Compensated Absences	206,049	215,122	206,049	215,122	215,122
Lease Liability	170,828	-	51,782	119,046	51,966
Asset Retirement Obligation	465,300	-	-	465,300	-
Other Postemployment Benefit Liability	412,892	92,342	-	505,234	56,275
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 25,493,824	\$ 10,165,535	\$ 2,472,924	\$ 33,186,435	\$ 2,594,253

4. LONG-TERM DEBT (Continued)

Bonds payable and other long-term obligations at December 31, 2022, are comprised of the following, excluding the refunded bonds that are defeased in-substance:

General Obligation Debt

	<u>Total</u>	<u>Current</u>
\$2,000,000 Limited Tax Debt Certificates, due in annual installments of \$165,000 to \$170,000 from June 1, 2016 to June 1, 2027, interest at 2.00% to 4.50%, retired by the Capital Improvements Fund, a governmental fund.	\$ 825,000	\$ 165,000
\$3,140,000 2017A Limited Tax Refunding Debt Certificates, due in annual installments of \$65,000 to \$350,000 from June 30, 2018 to June 30, 2028, interest at 2% to 4%, retired by the Technology Center Fund.	1,955,000	300,000
\$485,000 2017B General Obligation Refunding Bonds, due in annual installments of \$5,000 to \$60,000 from January 1, 2018, to January 1, 2029, interest at 2.000% to 3.125%, retired by the Airport Fund, a nonmajor enterprise fund.	375,000	50,000
\$4,500,000 2018 General Obligation Bonds, due in annual installments of \$485,000 to \$640,000 from January 1, 2020, to January 1, 2027, interest at 3% to 4%, retired by the Capital Improvements Fund, a governmental fund.	<u>2,970,000</u>	<u>550,000</u>
TOTAL GENERAL OBLIGATION DEBT	<u>\$ 6,125,000</u>	<u>\$ 1,065,000</u>
	<u>Total</u>	<u>Current</u>
\$2,955,000 Series 2013 General Obligation Refunding (Tax Increment Financing Alternate Revenue Source) Bonds, due in annual installments of \$60,000 to \$260,000, through December 1, 2030, interest from 2% to 4%.	<u>\$ 1,705,000</u>	<u>\$ 170,000</u>
TOTAL TIF FUND ALTERNATE REVENUE BONDS	<u>\$ 1,705,000</u>	<u>\$ 170,000</u>

4. LONG-TERM DEBT (Continued)

Illinois EPA Loans

	<u>Total</u>	<u>Current</u>
\$600,000 Illinois EPA low interest loan related to the Askvig Subdivision project, due in semiannual installments of \$19,532, through May 2027, interest at 2.50%.	\$ 165,287	\$ 35,150
\$4,879,732 Illinois EPA low interest loan related to the Well #12 Project, due in semiannual installments of \$94,545 through November 2036, interest at 1.86%.	2,769,212	174,886
\$3,270,006 Illinois EPA low interest loan related to the Well #11 Project, through June 2038, interest at 1.32%.	2,298,421	129,914
\$3,049,830 Illinois EPA low interest loan related to Well #12 Project, due in semiannual installments through May 2040, interest at 1.38%.	1,397,466	71,119
\$7,000,000 Illinois EPA low interest loan related to Water Reclamation Plant Improvements Project, through January 2041, interest at 1.18%.	<u>4,601,435</u>	<u>218,011</u>
TOTAL WATER AND WATER RECLAMATION IEPA LOANS	<u>\$ 11,231,821</u>	<u>\$ 629,080</u>

Alternate Revenue Bonds - Electric

	<u>Total</u>	<u>Current</u>
\$7,775,000 2021A General Obligation Bonds (Electric System Alternate Revenue Source), due in annual installments of \$425,000 to \$685,000 from May 1, 2022, to May 1, 2035, interest at 2% to 4%, retired by the Electric System Fund.	\$ 7,350,000	\$ 455,000
\$8,895,000 2022 General Obligation Bonds (Electric System Alternate Revenue Source), due in annual installments of \$515,000 to \$775,000 from May 1, 2022, to May 1, 2035, interest at 2% to 4%, retired by the Electric System Fund.	<u>8,340,000</u>	<u>515,000</u>
TOTAL	<u>\$ 15,690,000</u>	<u>\$ 970,000</u>

4. LONG-TERM DEBT (Continued)

Loan Payable (Direct Placement)

	<u>Total</u>	<u>Current</u>
\$1,300,000 Loan Payable (Direct Placement), due in annual installments of \$342,491 from August 2022 to August 2025, interest at 2.10% retired by the Electric Fund.	\$ 984,809	\$ 321,810
TOTAL	\$ 984,809	\$ 321,810

Contractual Commitments (Direct Placement)

	<u>Total</u>	<u>Current</u>
\$27,461 Installment Purchase Contract related to the purchase of a Kubota Tractor for the golf course, due in annual installments of \$5,681, through May 2023, interest at 6.55%.	\$ 4,094	\$ 4,094
\$350,000 Revolving Loan related to the purchase of a fire truck, due in annual installments of \$24,115 to \$17,830, through November 2039, interest at 1.89%.	297,500	17,500
\$491,101 Loan related to the purchase of 2 dump trucks, due in annual installments of \$130,723, through December 2026, interest at 1.90%.	491,101	121,392
TOTAL CONTRACTUAL COMMITMENTS	\$ 792,695	\$ 142,986

Debt Service to Maturity

The annual requirements to amortize all debt outstanding (except compensated absences, net pension liabilities and OPEB liabilities) as of December 31, 2022, are as follows:

Fiscal Year Ending December 31,	Business-Type Activities General Obligation Debt		Governmental Activities General Obligation Debt	
	Principal	Interest	Principal	Interest
2023	\$ 350,000	\$ 74,444	\$ 715,000	\$ 136,881
2024	360,000	62,244	735,000	108,913
2025	375,000	48,069	760,000	79,838
2026	385,000	33,394	780,000	49,038
2027	405,000	19,869	805,000	16,512
2028-2029	455,000	8,772	-	-
TOTAL	\$ 2,330,000	\$ 246,792	\$ 3,795,000	\$ 391,182

4. LONG-TERM DEBT (Continued)

Debt Service to Maturity (Continued)

Fiscal Year Ending December 31,	General Obligation Alternate Revenue Debt	
	Principal	Interest
2023	\$ 170,000	\$ 61,575
2024	180,000	56,475
2025	195,000	51,075
2026	205,000	44,250
2027	215,000	37,075
2028-2030	740,000	59,612
TOTAL	\$ 1,705,000	\$ 310,062

Fiscal Year Ending December 31,	Contractual Commitments (Direct Placement)		Illinois EPA Loans	
	Principal	Interest	Principal	Interest
2023	\$ 142,986	\$ 15,303	\$ 629,080	\$ 155,419
2024	141,198	12,316	638,517	145,982
2025	143,548	9,635	648,107	136,392
2026	137,463	6,910	657,848	126,651
2027	17,500	4,300	648,210	117,117
2028-2032	87,500	16,538	3,283,522	445,454
2033-2037	87,500	8,269	3,301,510	201,882
2038-2041	35,000	993	1,425,027	28,091
TOTAL	\$ 792,695	\$ 74,264	\$ 11,231,821	\$ 1,356,988

Fiscal Year Ending December 31,	Revenue Bonds		Loan Payable (Direct Placement)	
	Principal	Interest	Principal	Interest
2023	\$ 970,000	\$ 512,200	\$ 321,810	\$ 20,681
2024	995,000	482,725	328,568	13,923
2025	1,035,000	447,100	334,431	7,023
2026	1,075,000	404,900	-	-
2027	1,120,000	361,000	-	-
2028-2032	6,250,000	1,142,075	-	-
2033-2036	4,245,000	193,575	-	-
TOTAL	\$ 15,690,000	\$ 3,543,575	\$ 984,809	\$ 41,627

4. LONG-TERM DEBT (Continued)

Direct Placements

The City has entered into direct placements of debt with vendors, local banks and the Illinois Finance Authority to finance the purchase of certain capital assets of the City. Terms of the respective contracts are disclosed in the Contractual Commitments sections on the previous pages.

Alternate Revenue Bonds

The City issued the 2013 General Obligation Refunding (TIF Alternate Revenue Source) Bonds. These bonds are payable from a pledge of the incremental taxes generated in the Lighthouse Pointe TIF District. The remaining pledge as of December 31, 2022 was \$2,015,062. During the current fiscal year, the pledge of incremental taxes generated in the TIF of \$225,735 (total principal and interest) was 35.87% of the total incremental taxes received.

The City issued the 2021A General Obligation Bonds (Electric System Alternate Revenue Source) Bonds. These bonds are payable from a pledge of the City’s electric revenues. The remaining pledge as of December 31, 2022 was \$9,010,025. During the current fiscal year, the pledge of electric revenues of \$694,435 (total principal and interest) was 1.74% of the total electric revenues received.

The City issued the 2022 General Obligation Bonds (Electric System Alternate Revenue Source) Bonds. These bonds are payable from a pledge of the City’s electric revenues. The remaining pledge as of December 31, 2022 was \$10,223,550. During the current fiscal year, the pledge of electric revenues of \$788,799 (total principal and interest) was 1.97% of the total electric revenues received.

Lease Liabilities

Obligations of the City under leases payable, typically paid from the General, Golf, Electric, Water Reclamation, Water and Technology Funds, including future interest payments at December 31, 2022, were as follows:

Fiscal Year Ending December 31,	Leases	
	Principal	Interest
2023	\$ 163,311	\$ 1,900
2024	139,097	1,089
2025	65,229	481
2026	34,633	139
TOTAL	\$ 402,270	\$ 3,609

4. LONG-TERM DEBT (Continued)

Lease Liabilities (Continued)

The City entered into a lease arrangement on February 1, 2020, for the right-to-use a 2020 Ford F-350. Payments of \$652 are due in monthly installments through January 2025. Total intangible right-to-use assets acquired under this agreement are \$23,963.

The City entered into a lease arrangement on November 1, 2020, for the right-to-use a 2020 Chevy Silverado. Payments of \$149 are due in monthly installments through October 2025. Total intangible right-to-use assets acquired under this agreement are \$6,757.

The City entered into a lease arrangement on July 1, 2021, for the right-to-use a 2021 Ram 3500. Payments of \$602 are due in monthly installments through June 2026. Total intangible right-to-use assets acquired under this agreement are \$32,081.

The City entered into a lease arrangement on January 1, 2022, for the right-to-use a 2021 Ram 3500. Payments of \$414 are due in monthly installments through December 2026. Total intangible right-to-use assets acquired under this agreement are \$24,415.

The City entered into a lease arrangement on February 1, 2020, for the right-to-use a 2020 Chevy Silverado. Payments of \$500 are due in monthly installments through January 2025. Total intangible right-to-use assets acquired under this agreement are \$18,369.

The City entered into a lease arrangement on March 1, 2020, for the right-to-use a 2020 Ford F-150. Payments of \$487 are due in monthly installments through February 2025. Total intangible right-to-use assets acquired under this agreement are \$18,362.

The City entered into a lease arrangement on March 1, 2020, for the right-to-use a 2020 Silverado 2500HD. Payments of \$620 are due in monthly installments through February 2025. Total intangible right-to-use assets acquired under this agreement are \$23,402.

The City entered into a lease arrangement on February 1, 2020, for the right-to-use a 2020 Silverado 1500. Payments of \$507 are due in monthly installments through January 2025. Total intangible right-to-use assets acquired under this agreement are \$18,614.

The City entered into a lease arrangement on April 1, 2021, for the right-to-use a 2021 Ford F-250. Payments of \$639 are due in monthly installments through March 2026. Total intangible right-to-use assets acquired under this agreement are \$32,191.

The City entered into a lease arrangement on February 1, 2020, for the right-to-use a 2020 Chevy Silverado 1500. Payments of \$507 are due in monthly installments through January 2025. Total intangible right-to-use assets acquired under this agreement are \$18,614.

4. LONG-TERM DEBT (Continued)

Lease Liabilities (Continued)

The City entered into a lease arrangement on May 1, 2020, for the right-to-use a 2020 Ford Police Interceptor. Payments of \$971 are due in monthly installments through April 2024. Total intangible right-to-use assets acquired under this agreement are \$27,081.

The City entered into a lease arrangement on April 1, 2020, for the right-to-use a 2020 Ford Police Interceptor. Payments of \$945 are due in monthly installments through March 2024. Total intangible right-to-use assets acquired under this agreement are \$25,405.

The City entered into a lease arrangement on May 1, 2020, for the right-to-use a 2020 Ford Police Interceptor. Payments of \$950 are due in monthly installments through April 2024. Total intangible right-to-use assets acquired under this agreement are \$26,474.

The City entered into a lease arrangement on July 1, 2021, for the right-to-use a 2021 Ford Police Interceptor. Payments of \$613 are due in monthly installments through June 2025. Total intangible right-to-use assets acquired under this agreement are \$25,519.

The City entered into a lease arrangement on July 1, 2021, for the right-to-use a 2021 Ford Police Interceptor. Payments of \$970 are due in monthly installments through June 2025. Total intangible right-to-use assets acquired under this agreement are \$40,427.

The City entered into a lease arrangement on July 1, 2021, for the right-to-use a 2021 Ford Police Interceptor. Payments of \$497 are due in monthly installments through June 2025. Total intangible right-to-use assets acquired under this agreement are \$20,713.

The City entered into a lease arrangement on March 1, 2020, for the right-to-use a 2020 Chevy Silverado 1500. Payments of \$546 are due in monthly installments through February 2025. Total intangible right-to-use assets acquired under this agreement are \$20,547.

The City entered into a lease arrangement on March 1, 2020, for the right-to-use a 2020 Ford Ranger. Payments of \$489 are due in monthly installments through February 2025. Total intangible right-to-use assets acquired under this agreement are \$18,464.

The City entered into a lease arrangement on March 1, 2020, for the right-to-use a 2020 Chevy Silverado 2500HD. Payments of \$563 are due in monthly installments through February 2025. Total intangible right-to-use assets acquired under this agreement are \$21,254.

The City entered into a lease arrangement on March 1, 2019, for the right-to-use a copier. Payments of \$63 are due in monthly installments through February 2024. Total intangible right-to-use assets acquired under this agreement are \$1,636.

4. LONG-TERM DEBT (Continued)

Lease Liabilities (Continued)

The City entered into a lease arrangement on April 1, 2020, for the right-to-use a postage machine. Payments of \$58 are due in monthly installments through March 2024. Total intangible right-to-use assets acquired under this agreement are \$1,558.

The City entered into a lease arrangement on January 1, 2022, for the right-to-use golf carts. Payments of \$4,050 are due in monthly installments for 6 months of each year through December 2026. Total intangible right-to-use assets acquired under this agreement are \$119,255.

Asset Retirement Obligation

The City has recognized an asset retirement obligation (ARO) and related deferred outflow of resources in connection with its obligation to seal and abandon its water wells at the end of its estimated useful life in accordance with federal, state, and/or local requirements. The ARO was measured using actual historical costs for similar abandonments, adjusted for inflation through the end of the year. The estimated useful life of the water wells is 58-142 years.

5. INDUSTRIAL REVENUE BONDS

The City has approved the issuance of industrial revenue bonds for the benefit of private business enterprises. The bonds are secured solely by the property financed and are payable solely from the payments received on the underlying mortgage loans on the property. The City is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds outstanding are not reported as a liability in these financial statements. As of December 31, 2022, there was one bond outstanding. The aggregate principal amount payable was \$2,450,000.

6. DEFINED BENEFIT PENSION PLANS

The City contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system; the Police Pension Plan, which is a single-employer pension plan; and the Firefighters' Pension Plan, which is also a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for all three plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. None of the pension plans issue separate reports on the pension plans. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at www.imrf.org. The net pension liability for all plans was \$7,184,236 at December 31, 2022. Pension expense for all plans totaled \$451,809 for the year ended December 31, 2022.

6. DEFINED BENEFIT PENSION PLANS (Continued)

The aggregate amount recognized for the pension plans is:

	Pension Expense/ (Revenue)	Net Pension Liability/ (Asset)	Deferred Outflows of Resources	Deferred Inflows of Resources
IMRF	\$ (1,573,892)	\$ (6,998,725)	\$ 1,068,431	\$ 6,746,205
Police Pension	1,558,059	10,150,152	3,597,967	776,317
Firefighters' Pension	467,642	4,032,809	1,961,808	1,956,374
TOTAL	\$ 451,809	\$ 7,184,236	\$ 6,628,206	\$ 9,478,896

A. Plan Descriptions

Illinois Municipal Retirement Fund

Plan Administration

All employees (other than those covered by the Police Pension Plan and Firefighters' Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2021, the latest actuarial valuation date, IMRF membership consisted of:

Inactive Employees or their Beneficiaries	
Currently Receiving Benefits	123
Inactive Employees Entitled to but not yet	
Receiving Benefits	32
Active Employees	<u>88</u>
TOTAL	<u>243</u>

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The City is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for calendar year 2022 was 7.29% of covered payroll.

Net Pension Liability

The City's net pension liability was measured as of December 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Net Pension Liability (Continued)

Actuarial Valuation Date	December 31, 2021
Actuarial Cost Method	Entry-Age Normal
Assumptions	
Inflation	2.25%
Salary Increases	2.85% to 13.75%
Interest Rate	7.25%
Asset Valuation Method	Fair Value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

Discount Rate

The discount rate used to measure the IMRF total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the employer's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension (Asset) Liability
BALANCES AT JANUARY 1, 2021	\$ 44,753,517	\$ 46,909,950	\$ (2,156,433)
Changes for the Period			
Service Cost	625,180	-	625,180
Interest	3,165,672	-	3,165,672
Difference Between Expected and Actual Experience	420,893	-	420,893
Changes in Assumptions	-	-	-
Employer Contributions	-	719,873	(719,873)
Employee Contributions	-	313,921	(313,921)
Net Investment Income	-	8,091,993	(8,091,993)
Benefit Payments and Refunds	(2,803,339)	(2,803,339)	-
Administrative Expense	-	-	-
Other (Net Transfer)	-	(71,750)	71,750
Net Changes	1,408,406	6,250,698	(4,842,292)
BALANCES AT DECEMBER 31, 2021	\$ 46,161,923	\$ 53,160,648	\$ (6,998,725)

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2022, the City recognized pension expense of \$(1,573,892).

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 485,820	\$ 90,920
Changes in Assumption	42,764	149,077
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	6,506,208
Contributions After Measurement Date	539,847	-
TOTAL	\$ 1,068,431	\$ 6,746,205

\$539,847 reported as deferred outflows of resources related to pensions resulting from the City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2023	\$ (1,272,952)
2024	(2,505,248)
2025	(1,496,837)
2026	(942,584)
TOTAL	\$ (6,217,621)

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the City calculated using the discount rate of 7.25% as well as what the City's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability (Asset)	\$ (1,608,958)	\$ (6,998,725)	\$ (11,292,190)

Police Pension Plan

Plan Administration

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The City accounts for the plan as a pension trust fund.

The plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the City's Mayor, one member is elected by pension beneficiaries and two members are elected by active police employees.

Plan Membership

At December 31, 2022, the valuation date, membership consisted of:

Inactive Plan Members Currently Receiving Benefits	21
Inactive Plan Members Entitled to but not yet Receiving Benefits	1
Active Plan Members	21
TOTAL	43

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Benefits Provided

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive 2.50% of salary for each year of service. The monthly benefit shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the greater of the average monthly salary obtaining by dividing the total salary during the 48 consecutive months of service within the last 60 months in which the total salary was the highest by the number of months in that period; or the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of 1/2 of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., 1/2% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later.

Contributions

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Contributions (Continued)

the plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the City has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. However, the City has adopted a funding policy to fund 100% of the past service cost by 2040. The employer contribution rate for calendar year 2022 was 56.07% of covered payroll.

Illinois Police Officers' Pension Investment Fund

The Illinois Police Officers' Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610 and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds as defined in 40 ILCS 5/22B-105. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory.

Deposits with Financial Institutions

The plan retains all of its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the plan. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the plan.

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the plan's deposits may not be returned to it. The plan's investment policy requires pledging of collateral for all bank balances held in the plan's name in excess of federal depository insurance, at amounts ranging from 110% to 115% of the fair market value of the funds secured, with the collateral held by an independent third party or the Federal Reserve Bank.

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Investments

Investments of the plan are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual report. For additional information on IPOPIF's investments, please refer to their annual report as of June 30, 2022. A copy of that report can be obtained from IPOPIF at 456 Fulton Street, Suite 402, Peoria, IL 61602 or at www.ipopif.org.

Fair Value Measurement

The plan categorizes fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The plan held no investments subject to fair value measurement at December 31, 2022.

Net Asset Value

The Net Asset Value (NAV) of the plan's pooled investment in IPOPIF was \$12,667,627 at December 31, 2022. Investments in IPOPIF are valued at IPOPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at December 31, 2022. The plan may redeem shares with a seven calendar day notice. IPOPIF may, at its sole discretion and based on circumstances, process redemption requests with fewer than a seven calendar day notice. Regular redemptions of the same amount on a particular day of the month may be arranged with IPOPIF.

Investment Rate of Return

For the year ended December 31, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was (5.83)%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation performed as of and for fiscal year ended December 31, 2022, using the following actuarial methods and assumptions.

Actuarial Valuation Date	December 31, 2022
Measurement Date	December 31, 2022
Actuarial Cost Method	Entry-Age Normal
Assumptions	
Inflation	2.25%
Salary Increases	2.25% to 17.66%
Interest Rate	6.75%
Cost of Living Adjustments	3.25%
Asset Valuation Method	Fair value

Mortality rates were based on the PubS-2010(A) Study using MP-2019 Improvement Rates applied on a fully generational basis. Other demographic assumption rates are based on a review of assumptions in the actuary's 2020 study for Illinois Police Officers.

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the City contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate.

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Discount Rate (Continued)

Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT			
JANUARY 1, 2022	\$ 20,631,013	\$ 14,516,584	\$ 6,114,429
Changes for the Period			
Service Cost	473,164	-	473,164
Interest	1,358,056	-	1,358,056
Difference Between Expected and Actual Experience	1,571,858	-	1,571,858
Changes in Assumptions	-	-	-
Changes of Benefit Terms	(7,670)	-	(7,670)
Employer Contributions	-	1,010,949	(1,010,949)
Employee Contributions	-	174,063	(174,063)
Net Investment Income	-	(1,798,236)	1,798,236
Benefit Payments and Refunds	(1,019,626)	(1,019,626)	-
Administrative Expense	-	(27,091)	27,091
Net Changes	2,375,782	(1,659,941)	4,035,723
BALANCES AT			
DECEMBER 31, 2022	\$ 23,006,795	\$ 12,856,643	\$ 10,150,152

The plan fiduciary net position as a percentage of the total pension liability was 55.88%.

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2022, the City recognized police pension expense of \$1,558,059.

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to the fund from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 1,705,835	\$ 746,772
Changes in Assumption	95,039	29,545
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>1,797,093</u>	<u>-</u>
TOTAL	<u>\$ 3,597,967</u>	<u>\$ 776,317</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the police pension will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2023	\$ 516,368
2024	688,003
2025	643,409
2026	634,205
2027	225,483
Thereafter	<u>112,182</u>
TOTAL	<u>\$ 2,819,650</u>

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the City calculated using the discount rate of 6.75% as well as what the City’s net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) or 1 percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net Pension Liability	\$ 13,494,104	\$ 10,150,152	\$ 7,433,511

Firefighters’ Pension Plan

Plan Administration

Firefighter sworn personnel are covered by the Firefighters’ Pension Plan, a single-employer defined benefit pension plan sponsored by the City. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-101) and may be amended only by the Illinois legislature. The City accounts for the Firefighters’ Pension Plan as a pension trust fund.

The plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the City’s Mayor, one member is elected by pension beneficiaries and two members are elected by active firefighter employees.

Plan Membership

At December 31, 2022, the valuation date, membership consisted of:

Inactive Plan Members Currently Receiving Benefits	9
Inactive Plan Members Entitled to but not yet Receiving Benefits	1
Active Plan Members	14
TOTAL	24

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Benefits Provided

The Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held at the date of retirement. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension, and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions

Employees are required by ILCS to contribute 9.455% of their base salary to the Firefighter's Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the plan, as actuarially determined by an enrolled actuary. However,

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Contributions (Continued)

effective January 1, 2011, ILCS requires the City to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. However, the City has adopted a funding policy to fund 100% of the past service cost by 2040. The employer contribution rate for calendar year 2022 was 57.99% of covered payroll.

Illinois Firefighters' Pension Investment Fund

The Illinois Firefighters' Pension Investment Fund (IFPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate firefighter pension funds. IFPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IFPIF by Illinois suburban and downstate firefighter pension funds is mandatory.

Deposits with Financial Institutions

The plan retains all of its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the plan. The excess of available cash is required to be transferred to IFPIF for purposes of the long-term investment for the plan.

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy requires that any funds deposited directly in financial institutions should be made with fully federally insured financial institutions and that any deposits in excess of FDIC insurance should be collateralized at 110% of the fair market value of the deposits. The collateral will be held in a safekeeping by a third party and evidenced by a written agreement.

Investments

Investments of the plan are combined in a commingled external investment pool and held by IFPIF. A schedule of investment expenses is included in IFPIF's annual report. For additional information on IFPIF's investments, please refer to their annual report as of June 30, 2022. A copy of that report can be obtained from IFPIF at 1919 South Highland Avenue, Building A, Suite 237, Lombard, IL 60148 or at www.ifpif.org.

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Fair Value Measurement

The plan categorizes fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The Fund has the following recurring fair value measurements as of December 31, 2021: the equity mutual funds are valued using quoted prices in active markets for identical assets (Level 1 inputs). The annuity contracts are valued using quoted matrix pricing models (Level 2 inputs).

Net Asset Value

The Net Asset Value (NAV) of the plan's pooled investment in IFPIF was \$10,321,149 at December 31, 2022. The pooled investments consist of the investments as noted in the target allocation table available at www.ifpif.org. Investments in IFPIF are valued at IFPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at December 31, 2022. The plan may redeem shares by giving notice by 5:00 pm central time on the 1st of each month. Requests properly submitted on or before the 1st of each month will be processed for redemption by the 14th of the month. Expedited redemptions may be processed at the sole discretion of IFPIF.

Investment Policy

IFPIF's current investment policy was adopted by the Board of Trustees on June 17, 2022. IFPIF is authorized to invest in all investments allowed by ILCS. The IFPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 4 of the Illinois Pension Code.

Investment Rate of Return

For the year ended December 31, 2022, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was (15.04)%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation performed as of and for fiscal year ended December 31, 2022, using the following actuarial methods and assumptions.

Actuarial Valuation Date	December 31, 2022
Measurement Date	December 31, 2022
Actuarial Cost Method	Entry-Age Normal
Assumptions	
Inflation	2.25%
Salary Increases	2.25% to 17.39%
Interest Rate	6.75%
Cost of Living Adjustments	2.25%
Asset Valuation Method	Fair value

Mortality rates were based on the PubS-2010(A) Study using MP-2019 Improvement Rates applied on a fully generational basis. Other demographic assumption rates are based on a review of assumptions in the actuary's 2020 study for Illinois Firefighters.

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2022	\$ 14,245,641	\$ 12,355,121	\$ 1,890,520
Changes for the Period			
Service Cost	327,502	-	327,502
Interest	941,290	-	941,290
Difference Between Expected and Actual Experience	(55,846)	-	(55,846)
Changes in Assumptions	-	-	-
Changes in Benefit Terms	(31,899)	-	(31,899)
Employer Contributions	-	706,853	(706,853)
Employee Contributions	-	116,424	(116,424)
Net Investment Income	-	(1,784,519)	1,784,519
Benefit Payments and Refunds	(621,973)	(621,973)	-
Administrative Expense	-	-	-
Net Changes	559,074	(1,583,215)	2,142,289
BALANCES AT DECEMBER 31, 2022	\$ 14,804,715	\$ 10,771,906	\$ 4,032,809

The plan fiduciary net position as a percentage of the total pension liability was 72.76%.

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2022, the City recognized firefighters' pension expense of \$467,642.

At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to the Fund from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 212,228	\$ 1,852,422
Changes in Assumption	348,047	103,952
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>1,401,533</u>	<u>-</u>
TOTAL	<u>\$ 1,961,808</u>	<u>\$ 1,956,374</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the firefighters' pension will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2023	\$ 18,447
2024	161,410
2025	169,727
2026	291,766
2027	(234,266)
Thereafter	<u>(401,650)</u>
TOTAL	<u>\$ 5,434</u>

6. DEFINED BENEFIT PENSION PLANS (Continued)

A. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the City calculated using the discount rate of 6.75% as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) or 1 percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net Pension Liability	\$ 6,159,410	\$ 4,032,809	\$ 2,289,542

B. Schedule of Fiduciary Net Position

	Police Pension	Firefighters' Pension	Total
ASSETS			
Cash and Short-Term Investments	\$ 189,016	\$ 103,567	\$ 292,583
Investments, at Fair Value			
Fixed Income Mutual Funds	-	139,304	139,304
Annuity Contracts	-	211,469	211,469
Pooled Investments	12,667,627	10,321,149	22,988,776
Total Assets	12,856,643	10,775,489	23,632,132
LIABILITIES			
Accounts Payable	-	3,583	3,583
Total Liabilities	-	3,583	3,583
NET POSITION RESTRICTED FOR PENSIONS	\$ 12,856,643	\$ 10,771,906	\$ 23,628,549

6. DEFINED BENEFIT PENSION PLANS (Continued)

C. Schedule of Changes in Fiduciary Net Position

	Police Pension	Firefighters' Pension	Total
ADDITIONS			
Contributions			
Employer Contributions	\$ 1,010,949	\$ 706,853	\$ 1,717,802
Employee Contributions	174,063	116,424	290,487
Total Contributions	1,185,012	823,277	2,008,289
INVESTMENT INCOME			
Net (Depreciation) on Fair Value of Investments			
	(1,928,349)	(1,837,236)	(3,765,585)
Interest Earned	161,251	71,776	233,027
Less Investment Expense	(31,138)	(19,059)	(50,197)
Net Investment Income (Loss)	(1,798,236)	(1,784,519)	(3,582,755)
Total Additions	(613,224)	(961,242)	(1,574,466)
DEDUCTIONS			
Benefits and Refunds	1,019,626	621,973	1,641,599
Administrative Expenses	27,091	-	27,091
Total Deductions	1,046,717	621,973	1,668,690
CHANGE IN NET POSITION	(1,659,941)	(1,583,215)	(3,243,156)
NET POSITION RESTRICTED FOR PENSIONS			
January 1	14,516,584	12,355,121	26,871,705
December 31	\$ 12,856,643	\$ 10,771,906	\$ 23,628,549

7. RISK MANAGEMENT

The City is exposed to various risks of loss, including but not limited to, property and casualty, general and public officials' liability, workers' compensation and employee's health. The City purchases third party indemnity insurance to limit its exposure to losses. Settled claims from these risks have not exceeded commercial insurance coverage in the current fiscal year or the two prior fiscal years.

8. CONTRACTS, COMMITMENTS AND CONTINGENCIES

A. Litigation

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City's attorney the resolution of these matters will not have a material adverse effect on the financial condition of the City.

B. Grants

Amounts received and receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

C. Northern Illinois Municipal Power Agency

Northern Illinois Municipal Power Agency (NIMPA) is a joint municipal electric power agency and a body politic and corporate, municipal corporation and unit of local government of the State of Illinois. NIMPA was created by contract under Illinois' municipal joint action agency statutes as of May 24, 2004 for the purpose of effecting the joint development of electric energy resources for the production, transmission and distribution of electric power and energy. NIMPA's members currently consist of three Illinois municipalities, the Cities of Batavia, Geneva and Rochelle.

The City currently purchases power and energy from NIMPA under a power sales agreement, under which the City is allocated a percentage entitlement to NIMPA's 120 MW ownership interest in the Prairie State project. The Prairie State project is an approximately 1,620 MW "mine mouth" coal fired power generating facility located in Washington County, Illinois. The City's entitlement share of the Prairie State project is 25% or 30 MW.

8. CONTRACTS, COMMITMENTS AND CONTINGENCIES (Continued)

C. Northern Illinois Municipal Power Agency (Continued)

NIMPA's outstanding debt service obligation is to be paid by its members through their wholesale power charges through the remainder of the long-term contract, which is \$404 million as of December 31, 2022.

D. Rochelle Waste Disposal

The City signed a host agreement with Rochelle Waste Disposal, LLC (the Operator) for Sanitary Landfill No. 2, effective May 1, 1996. Under this agreement, the Operator is responsible for all closure and post-closure costs, with no liability to the City. The leasing parties are responsible for any remediation costs. The lease will run as long as the capacity permits for the disposal of solid waste remains, or a minimum of 20 years. The Operator paid an initiation fee of \$200,000. The Operator will also pay a base fee of \$75,000 payable in quarterly installments and a usage fee based on a tonnage fee, or 6.10% of gross revenues on the accrual basis, whichever is greater.

E. Tax Abatements

The City abates property taxes to stimulate commercial and industrial development within the City under certain circumstances. The terms of these abatement arrangements are specified within written agreements with the businesses concerned.

For the fiscal year ended December 31, 2022, the City abated ½ of the 1% portion of sales tax attributable to sales and services rendered for a dealership who renovated their building at 620 South 7th Street, Rochelle, Illinois. The sales tax abatement amounted to \$40,656. A portion of the property taxes attributable to any new improvements added to the property (30% to 90%) will be rebated by the City related to this agreement starting in fiscal year 2019 (2018 tax levy). Under the terms of the agreement, the dealership is required to employ a minimum of 19 full-time equivalent employees for at least five years. The agreement expired December 31, 2022.

9. INDIVIDUAL FUND DISCLOSURES

A. Due From/To Other Funds

Due from/to other funds at December 31, 2022, consisted of the following:

Fund	Due From	Due To
General	\$ 266,678	\$ -
Capital Improvement	-	246,972
Nonmajor Governmental	110,872	
Internal Service Funds	-	19,706
Nonmajor Proprietary	-	110,872
TOTAL	\$ 377,550	\$ 377,550

Due from/to amounts are to cover temporary cash deficits. Repayment is expected within one year.

B. Advances From/To Other Funds

Advances from/to other funds at December 31, 2021 consisted of the following:

Fund	Advance From	Advance To
Electric Utility	\$ 409,044	\$ -
Technology Center	-	409,044
TOTAL	\$ 409,044	\$ 409,044

The purposes of the advances from/to other funds are as follows:

- \$409,044 advanced from the Electric Utility Fund to the Technology Center Funds is for funding of cash shortfalls. Repayment is not expected within one year.

9. INDIVIDUAL FUND DISCLOSURES (Continued)

C. Interfund Transfers

Interfund transfers during the year ended December 31, 2022 consisted of the following:

	Transfer In	Transfer Out
General	\$ 2,807,428	\$ 810,000
Capital Improvement	3,950,170	-
Electric	-	2,056,819
Water	275,000	175,981
Water Reclamation	-	392,564
Technology	200,000	-
Nonmajor Governmental	410,000	4,105,234
Nonmajor Enterprise	60,000	162,000
TOTAL	\$ 7,702,598	\$ 7,702,598

The purposes of significant interfund transfers are as follows:

- \$2,807,428 transferred to the General Fund was made up of \$2,014,883 from the Electric Utility Fund, \$175,981 from the Water Fund, \$192,564 from the Water Reclamation Fund, \$262,000 from the Nonmajor Governmental and \$162,000 from the Nonmajor Enterprise Funds for annual transfers as permitted under bond ordinances and city policies. The transfers will not be repaid.
- \$3,950,170 transferred to the Capital Improvement Fund made of up \$200,000 from the Water Reclamation Fund, \$41,936 from the Electric fund and \$3,708,234 from Nonmajor Governmental Funds for various CIP projects. These transfers will not be repaid.

10. RECEIVABLES

The following receivables are included in due from other governments on the statement of net position at December 31, 2022:

GOVERNMENTAL ACTIVITIES

Telecommunications Tax	\$ 78,132
Use Tax	113,032
Sales Tax	720,589
Auto Rental Tax	220
Video Gaming Tax	53,093
Cannabis Tax	3,545
Motor Fuel Tax	430,747

TOTAL GOVERNMENTAL ACTIVITIES **\$ 1,399,358**

11. OTHER POSTEMPLOYMENT BENEFITS

A. Plan Description

In addition to providing the pension benefits described, the City provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the City and can be amended by the City through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The activity of the plan is reported in the City’s governmental activities.

B. Benefits Provided

The City provides OPEB to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the City’s retirement plans.

The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous and substance abuse care; and prescriptions. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City’s plan becomes secondary. The City also offers an early retirement incentive in which the City will pay two years of insurance premiums up to the coverage level held at the time of agreement for participating employees. For certain disabled employees who qualify under the Public Safety Employee Benefits Act (PSEBA), the City is required to pay 100% of the cost of basic health insurance for retirees and their dependents for their lifetime. The City must contribute the amount beyond fund member payments necessary to fund the actuarial liability for OPEB. The City may change inactive fund member payment requirements through its collective bargaining agreements and employee compensation plans.

C. Membership

At December 31, 2022, membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	15
Terminated Employees Entitled to Benefits but not yet Receiving Them	-
Active Employees	<u>118</u>
TOTAL	<u>133</u>

D. Total OPEB Liability

The City’s total OPEB liability of \$863,649 was measured as of December 31, 2022 and was determined by an actuarial valuation as of January 1, 2023.

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

E. Actuarial Assumptions and Other Inputs

The total OPEB liability at December 31, 2022, as determined by an actuarial valuation as of January 1, 2023, actuarial valuation, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial Cost Method	Entry-Age Normal
Actuarial Value of Assets	Not Applicable
Salary Increases	2.75%
Discount Rate	3.72%
Healthcare Cost Trend Rates	3.30% Initial 5.00% Ultimate

The discount rate was based on the Bond Buyer 20-Bond GO Index, which is based on an average of certain general obligation municipal bonds maturing in 20 years and having an average rating equivalent of Moody's Aa2 and Standard & Poor's AA.

F. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT DECEMBER 31, 2021	<u>\$ 705,797</u>
Changes for the Period	
Service Cost	22,552
Interest	13,549
Changes Between Expected and Actual Experience	316,530
Changes in Assumptions	(98,582)
Benefit Payments	<u>(96,197)</u>
Net Changes	<u>157,852</u>
BALANCES AT DECEMBER 31, 2022	<u>\$ 863,649</u>

There were changes in assumptions related to the discount rate and healthcare cost trend rates in 2022.

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

G. Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the City calculated using the discount rate of 3.72% as well as what the City total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.72%) or 1 percentage point higher (4.72%) than the current rate:

	1% Decrease (2.72%)	Current Discount Rate (3.72%)	1% Increase (4.72%)
Total OPEB Liability	\$ 919,872	\$ 863,649	\$ 811,372

The table below presents the total OPEB liability of the City calculated using the healthcare rate of 3.30% to 5.00% as well as what the City’s total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (2.30% to 4.00%) or 1 percentage point higher (4.30% to 6.00%) than the current rate:

	1% Decrease (2.30% to 4.00%)	Current Healthcare Rate (3.30% to 5.00%)	1% Increase (4.30% to 6.00%)
Total OPEB Liability	\$ 775,361	\$ 863,649	\$ 968,161

H. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the City recognized OPEB expense of \$64,668. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ 408,048	\$ -
Changes in Assumptions	51,924	128,215
TOTAL	\$ 459,972	\$ 128,215

11. OTHER POSTEMPLOYMENT BENEFITS (Continued)

H. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

<u>Year Ending</u> <u>December 31,</u>	
2023	\$ 28,567
2024	28,567
2025	28,567
2026	28,567
2027	28,567
Thereafter	<u>188,922</u>
 TOTAL	 <u>\$ 331,757</u>

12. LESSOR DISCLOSURES

In accordance with GASB Statement No. 87, *Leases*, the City’s lessor activity is as follows:

The City entered into a lease arrangement on August 16, 2020, to lease tower space. Payments of \$2,738 (with annual 3% increases) are due to the City in monthly installments, through August 2035. The lease agreement is noncancelable and maintains an interest rate of 1.446%. During the fiscal year, the City collected \$34,276 and recognized a \$27,401 reduction in the lease receivable and \$37,360 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$481,635 and \$471,675 as of December 31, 2022.

The City entered into a lease arrangement on December 1, 2014, to lease tower space. Payments of \$2,200 (with annual 4% increases) are due to the City in monthly installments, through November 2039. The lease agreement is noncancelable and maintains an interest rate of 1.591%. During the fiscal year, the City collected \$34,856 and recognized a \$23,945 reduction in the lease receivable and \$42,450 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$736,622 and \$718,117 as of December 31, 2022.

The City entered into a lease arrangement on March 31, 2016, to lease tower space. Payments of \$1,600 (with annual 4% increases) are due to the City in monthly installments, through March 2036. The lease agreement is noncancelable and maintains an interest rate of 1.446%. During the fiscal year, the City collected \$24,138 and recognized a \$18,456 reduction in the lease receivable and \$28,164 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$382,880 and \$373,172 as of December 31, 2022.

12. LESSOR DISCLOSURES (Continued)

The City entered into a lease arrangement on November 30, 2019, to lease dark fiber. Payments of \$1,500 are due to the City in monthly installments, through November 2029. The lease agreement is noncancelable and maintains an interest rate of 1.164%. During the fiscal year, the City collected \$18,000 and recognized a \$16,524 reduction in the lease receivable and \$17,015 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$118,181 and \$117,690 as of December 31, 2022.

The City entered into a lease arrangement on June 8, 2017, to lease collocation. Payments of \$2,360 (with annual 3% increases) are due to the City in monthly installments, through June 2032. The lease agreement is noncancelable and maintains an interest rate of 1.305%. During the fiscal year, the City collected \$32,436 and recognized a \$28,166 reduction in the lease receivable and \$34,814 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$335,058 and \$328,410 as of December 31, 2022.

The City entered into a lease arrangement on October 31, 2019, to lease dark fiber. Payments of \$750 are due to the City in monthly installments, through October 2029. The lease agreement is noncancelable and maintains an interest rate of 1.164%. During the fiscal year, the City collected \$9,000 and recognized a \$8,268 reduction in the lease receivable and \$8,511 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$58,399 and \$58,156 as of December 31, 2022.

The City entered into a lease arrangement on March 1, 2020, to lease dark fiber. Payments of \$375 are due to the City in monthly installments, through February 2030. The lease agreement is noncancelable and maintains an interest rate of 1.164%. During the fiscal year, the City collected \$4,500 and recognized a \$4,147 reduction in the lease receivable and \$4,294 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$30,923 and \$30,776 as of December 31, 2022.

The City entered into a lease arrangement on April 1, 2022, to lease dark fiber. Payments of \$375 (with annual 3% increases) are due to the City in monthly installments, through March 2032. The lease agreement is noncancelable and maintains an interest rate of 2.632%. During the fiscal year, the City collected \$4,500 and recognized a \$2,607 reduction in the lease receivable and \$3,384 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$42,516 and \$41,739 as of December 31, 2022.

12. LESSOR DISCLOSURES (Continued)

The City entered into a lease arrangement on April 1, 2020, to lease collocation. Payments of \$1,488 are due to the City in monthly installments, through March 2030. The lease agreement is noncancelable and maintains an interest rate of 1.164%. During the fiscal year, the City collected \$17,856 and recognized a \$16,445 reduction in the lease receivable and \$17,034 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$124,086 and \$123,497 as of December 31, 2022.

The City entered into a lease arrangement on December 31, 2018, to lease collocation. Payments of \$50,605 are due to the City in monthly installments, through December 2023. The lease agreement is noncancelable and maintains an interest rate of 0.380%. During the fiscal year, the City collected \$607,260 and recognized a \$603,905 reduction in the lease receivable and \$579,756 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$555,606 and \$579,756 as of December 31, 2022.

The City entered into a lease arrangement on March 1, 2020, to lease collocation. Payments of \$634 are due to the City in monthly installments, through February 2028. The lease agreement is noncancelable and maintains an interest rate of 0.893%. During the fiscal year, the City collected \$7,608 and recognized a \$7,264 reduction in the lease receivable and \$7,405 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$38,401 and \$38,260 as of December 31, 2022.

The City entered into a lease arrangement on April 1, 2021, to lease dark fiber. Payments of \$6,567 (with annual 3% increases) are due to the City in monthly installments, through March 2031. The lease agreement is noncancelable and maintains an interest rate of 1.251%. During the fiscal year, the City collected \$80,581 and recognized a \$71,870 reduction in the lease receivable and \$86,018 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$723,796 and \$709,647 as of December 31, 2022.

The City entered into a lease arrangement on April 1, 2011, to lease land. Payments of \$2,083 (with increases every five years) are due to the City in monthly installments, through March 2051. The lease agreement is noncancelable and maintains an interest rate of 1.839%. During the fiscal year, the City collected \$25,000 and recognized a \$12,650 reduction in the lease receivable and \$25,282 reduction in the related deferred inflow of resource. The remaining lease receivable and offsetting deferred inflow of resource for this agreement is \$726,860 and \$714,227 as of December 31, 2022.

13. CHANGE IN ACCOUNTING PRINCIPLE

For the fiscal year ended December 31, 2022, the City implemented GASB Statement No. 87, *Leases*. With the implementation, the City is required to record the beginning net position of lease arrangements as intangible right-to-use assets and lease liabilities. The City is also required to record the beginning net position/fund balance of lease receivables and related deferred inflows of resources.

The beginning net position/fund balance of the City has been restated to reflect the new guidance as follows:

GOVERNMENTAL ACTIVITIES

**BEGINNING NET POSITION
 AS PREVIOUSLY REPORTED**

	<u>\$ 59,856,245</u>
Recording of Right-to-Use Intangible Asset	250,645
Recording of Lease Liability	<u>(250,645)</u>
Total Net Restatement	<u>-</u>

**BEGINNING NET POSITION
 AS RESTATED**

\$ 59,856,245

BUSINESS-TYPE ACTIVITIES	Electric	Water	Water Reclamation	Technology Center	Nonmajor Enterprise	Total
BEGINNING NET POSITION AS PREVIOUSLY REPORTED	\$ 57,893,129	\$ 21,098,090	\$ 24,073,942	\$ 2,099,468	\$ 8,128,229	\$ 113,292,858
Recording of Lease Receivable	-	1,670,939	-	2,741,039	739,510	5,151,488
Recording of Deferred Inflows - Leases	-	(1,670,939)	-	(2,741,039)	(739,510)	(5,151,488)
Recording of Right-to-Use Intangible Asset	41,426	92,569	18,464	18,369	-	170,828
Recording of Lease Liability	(41,426)	(92,569)	(18,464)	(18,369)	-	(170,828)
Total Net Restatement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
BEGINNING NET POSITION AS RESTATED	<u>\$ 57,893,129</u>	<u>\$ 21,098,090</u>	<u>\$ 24,073,942</u>	<u>\$ 2,099,468</u>	<u>\$ 8,128,229</u>	<u>\$ 113,292,858</u>

14. SUBSEQUENT EVENT

On May 5, 2023 the City issued \$4,795,000 General Obligation Bonds (Electric System Alternate Revenue Source) Series 2023 for the purpose of paying the costs of improving the City’s electric system.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 5,670,364	\$ 6,913,637	\$ 1,243,273
Licenses and Permits	280,750	251,708	(29,042)
Intergovernmental	1,769,301	2,424,338	655,037
Charges for Services	1,419,804	1,500,227	80,423
Fines and Forfeitures	100,000	83,419	(16,581)
Investment Income	20,000	(92,081)	(112,081)
Miscellaneous	50,000	71,504	21,504
Total Revenues	9,310,219	11,152,752	1,842,533
EXPENDITURES			
Current			
General Government	2,031,574	1,946,050	(85,524)
Public Safety	7,541,777	7,306,005	(235,772)
Public Works	1,789,325	1,776,645	(12,680)
Public Service Enterprises	175,437	150,231	(25,206)
Conservation and Development	17,400	11,802	(5,598)
Debt Service			
Principal	83,277	171,441	88,164
Interest and Fiscal Charges	3,469	2,688	(781)
Total Expenditures	11,642,259	11,364,862	(277,397)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,332,040)	(212,110)	2,119,930
OTHER FINANCING SOURCES (USES)			
Transfers In	2,807,428	2,807,428	-
Transfers (Out)	(1,430,566)	(810,000)	620,566
Loan Proceeds	-	491,101	491,101
Issuance of Lease Liability	-	24,420	24,420
Total Other Financing Sources (Uses)	1,376,862	2,512,949	1,136,087
NET CHANGE IN FUND BALANCE	\$ (955,178)	2,300,839	\$ 3,256,017
FUND BALANCE, JANUARY 1		9,431,696	
FUND BALANCE, DECEMBER 31		\$ 11,732,535	

(See independent auditor's report.)

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Five Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2018	2019	2020	2021	2022
TOTAL OPEB LIABILITY					
Service Cost	\$ 22,383	\$ 20,668	\$ 22,685	\$ 22,055	\$ 22,552
Interest	36,035	32,780	18,612	13,386	13,549
Differences Between Expected and Actual Experience	-	-	28,316	110,432	316,530
Changes of Assumptions	(28,984)	56,576	18,530	(23,402)	(98,582)
Benefit Payments, Including Refunds of Member Contributions	(268,861)	(284,773)	(175,766)	(96,178)	(96,197)
Net Change in Total OPEB Liability	(239,427)	(174,749)	(87,623)	26,293	157,852
Total OPEB Liability - Beginning	1,181,303	941,876	767,127	679,504	705,797
TOTAL OPEB LIABILITY - ENDING	\$ 941,876	\$ 767,127	\$ 679,504	\$ 705,797	\$ 863,649
Covered-Employee Payroll	\$ 7,728,322	\$ 9,004,571	\$ 9,844,341	\$ 9,852,990	\$ 10,402,766
Employer's Total OPEB Liability as a Percentage of Covered-Employee Payroll	12.19%	8.52%	6.90%	7.16%	8.30%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

In 2018, there were changes in assumptions related to the discount rate and health care trend rate.

In 2019, there were changes in assumptions related to the inflation rate, total payroll increases, mortality rates, mortality improvement rates, retirement rates, termination rates, disability rates and the discount rate.

In 2020, 2021 and 2022, there were changes in assumptions related to the discount rate and health care trend rate.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Eight Fiscal Years

FISCAL YEAR ENDED	April 30,		December 31,					
	2016	2016*	2017	2018	2019	2020	2021	2022
Actuarially Determined Contribution	\$ 683,782	\$ 491,358	\$ 768,000	\$ 704,122	\$ 593,621	\$ 770,238	\$ 719,006	\$ 539,847
Contributions in Relation to the Actuarially Determined Contribution	683,782	491,358	768,000	704,122	593,621	770,238	719,006	539,847
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 6,035,344	\$ 4,153,491	\$ 6,432,161	\$ 6,209,189	\$ 6,348,888	\$ 6,951,606	\$ 6,925,837	\$ 7,400,794
Contributions as a Percentage of Covered Payroll	11.33%	11.83%	11.94%	11.34%	9.35%	11.08%	10.38%	7.29%

*Change in fiscal year end from April 30 to December 31. Amounts are for the eight-month period ended December 31, 2016.

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 22 years; the asset valuation method was five-year smoothed market and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 3.35% to 14.25% compounded annually and postretirement benefit increases of 3.00% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
POLICE PENSION FUND

Last Nine Fiscal Years

FISCAL YEAR ENDED	April 30,			December 31,					
	2015	2016	2016*	2017	2018	2019	2020	2021	2022
Actuarially Determined Contribution	\$ 263,541	\$ 366,575	\$ 389,808	\$ 499,765	\$ 557,874	\$ 614,329	\$ 715,312	\$ 827,035	\$ 856,534
Contributions in Relation to the Actuarially Determined Contribution	276,905	360,627	388,135	497,804	556,593	613,234	764,747	949,365	1,010,949
CONTRIBUTION DEFICIENCY (Excess)	\$ (13,364)	\$ 5,948	\$ 1,673	\$ 1,961	\$ 1,281	\$ 1,095	\$ (49,435)	\$ (122,330)	\$ (154,415)
Covered Payroll	\$ 1,586,341	\$ 1,349,905	\$ 1,212,418	\$ 1,882,279	\$ 1,382,454	\$ 1,535,637	\$ 1,686,765	\$ 1,755,785	\$ 1,802,961
Contributions as a Percentage of Covered Payroll	17.46%	26.71%	32.01%	26.45%	40.26%	39.93%	45.34%	54.07%	56.07%

*Change in fiscal year end from April 30 to December 31. Amounts are for the eight-month period ended December 31, 2016.

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of May 1/January 1 of the prior fiscal years. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 20 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return of 6.75% annually, projected salary increase assumption of 2.25% to 17.66% plus 2.25% for inflation compounded annually and postretirement benefit increases of 3.25% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
FIREFIGHTERS' PENSION FUND**

Last Nine Fiscal Years

FISCAL YEAR ENDED	April 30,			December 31,					
	2015	2016	2016*	2017	2018	2019	2020	2021	2022
Actuarially Determined Contribution	\$ 273,650	\$ 337,824	\$ 345,086	\$ 444,861	\$ 464,988	\$ 482,180	\$ 477,231	\$ 536,159	\$ 551,335
Contributions in Relation to the Actuarially Determined Contribution	278,524	306,002	345,372	443,122	463,931	481,321	528,813	658,021	706,853
CONTRIBUTION DEFICIENCY (Excess)	\$ (4,874)	\$ 31,822	\$ (286)	\$ 1,739	\$ 1,057	\$ 859	\$ (51,582)	\$ (121,862)	\$ (155,518)
Covered Payroll	\$ 909,588	\$ 924,791	\$ 666,530	\$ 1,034,788	\$ 1,026,548	\$ 1,092,625	\$ 1,192,781	\$ 1,177,993	\$ 1,218,932
Contributions as a Percentage of Covered Payroll	30.62%	33.09%	51.82%	42.82%	45.19%	44.05%	44.33%	55.86%	57.99%

*Change in fiscal year end from April 30 to December 31. Amounts are for the eight-month period ended December 31, 2016.

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of May 1/January 1 of the prior fiscal years. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 20 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return of 6.75% annually, projected salary increase assumption of 2.25% to 17.39% plus 2.25% for inflation compounded annually and postretirement benefit increases of 3.25% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Seven Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021
TOTAL PENSION LIABILITY							
Service Cost	\$ 633,562	\$ 642,258	\$ 645,899	\$ 627,215	\$ 607,200	\$ 615,069	\$ 625,180
Interest	2,620,202	2,791,955	2,904,572	2,931,686	3,006,770	3,126,537	3,165,672
Difference Between Expected and Actual Experience of the Total Pension Liability	803,929	(40,100)	174,541	106,700	620,227	(180,664)	420,893
Changes of Assumptions	43,813	(90,079)	(1,220,831)	1,131,604	-	(296,225)	-
Benefit Payments, Including Refunds of Member Contributions	(1,693,209)	(1,832,637)	(1,975,021)	(2,291,605)	(2,515,722)	(2,656,622)	(2,803,339)
Net Change in Total Pension Liability	2,408,297	1,471,397	529,160	2,505,600	1,718,475	608,095	1,408,406
Total Pension Liability - Beginning	35,512,493	37,920,790	39,392,187	39,921,347	42,426,947	44,145,422	44,753,517
TOTAL PENSION LIABILITY - ENDING	\$ 37,920,790	\$ 39,392,187	\$ 39,921,347	\$ 42,426,947	\$ 44,145,422	\$ 44,753,517	\$ 46,161,923
PLAN FIDUCIARY NET POSITION							
Contributions - Employer	\$ 687,703	\$ 725,858	\$ 768,001	\$ 714,809	\$ 595,621	\$ 770,237	\$ 719,873
Contributions - Member	280,253	343,977	289,447	291,631	286,662	312,822	313,921
Net Investment Income	165,264	2,260,861	6,163,738	(2,311,367)	7,120,133	6,234,317	8,091,993
Benefit Payments, Including Refunds of Member Contributions	(1,693,209)	(1,832,637)	(1,975,021)	(2,291,605)	(2,515,722)	(2,656,622)	(2,803,339)
Other (Net Transfer)	2,251	353,618	(966,725)	1,023,266	415,760	(68,888)	(71,750)
Net Change in Plan Fiduciary Net Position	(557,738)	1,851,677	4,279,440	(2,573,266)	5,902,454	4,591,866	6,250,698
Plan Fiduciary Net Position - Beginning	33,415,517	32,857,779	34,709,456	38,988,896	36,415,630	42,318,084	46,909,950
PLAN FIDUCIARY NET POSITION - ENDING	\$ 32,857,779	\$ 34,709,456	\$ 38,988,896	\$ 36,415,630	\$ 42,318,084	\$ 46,909,950	\$ 53,160,648
EMPLOYER'S NET PENSION LIABILITY	\$ 5,063,011	\$ 4,682,731	\$ 932,451	\$ 6,011,317	\$ 1,827,338	\$ (2,156,433)	\$ (6,998,725)

Section VI, Item 2.

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.65%	88.11%	97.66%	85.83%	95.86%	104.82%	115.16%
Covered Payroll	\$ 6,035,344	\$ 6,126,370	\$ 6,432,163	\$ 6,303,438	\$ 6,370,283	\$ 6,951,609	\$ 6,913,521
Employer's Net Pension Liability as a Percentage of Covered Payroll	83.89%	76.44%	14.50%	95.37%	28.69%	(31.02%)	(101.23%)

Changes in assumptions related to retirement age and mortality were made in 2015. There was a change in the discount rate assumption from 2015 to 2016. Changes in assumptions related to retirement age and mortality were made in 2017. There was a change in the discount rate assumption from 2017 to 2018. There was a change in the inflation rate, projected payroll increases and mortality rates from 2019 to 2020.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

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CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
POLICE PENSION FUND

Last Nine Fiscal Years

MEASUREMENT DATE	April 30,			December 31,					
	2015	2016	2016*	2017	2018	2019	2020	2021	2022
TOTAL PENSION LIABILITY									
Service Cost	\$ 285,666	\$ 280,429	\$ 228,616	\$ 244,048	\$ 368,621	\$ 405,981	\$ 433,368	\$ 455,298	\$ 473,164
Interest	971,183	996,514	734,327	1,090,246	1,135,689	1,230,475	1,328,898	1,299,520	1,358,056
Differences Between Actual and Expected Experience	-	(203,820)	(17,329)	240,607	788,319	366,156	(271,542)	(890,895)	1,571,858
Changes in Assumptions	-	1,183,719	(367,219)	-	-	239,595	-	-	-
Changes in Benefit Terms	-	-	-	-	-	33,828	-	-	(7,670)
Benefit Payments, Including Refunds of Member Contributions	(925,616)	(837,526)	(565,736)	(924,236)	(879,106)	(897,669)	(908,978)	(871,116)	(1,019,626)
Net Change in Total Pension Liability	331,233	1,419,316	12,659	650,665	1,413,523	1,378,366	581,746	(7,193)	2,375,782
Total Pension Liability - Beginning	14,850,698	15,181,931	16,601,247	16,613,906	17,264,571	18,678,094	20,056,460	20,638,206	20,631,013
TOTAL PENSION LIABILITY - ENDING	\$ 15,181,931	\$ 16,601,247	\$ 16,613,906	\$ 17,264,571	\$ 18,678,094	\$ 20,056,460	\$ 20,638,206	\$ 20,631,013	\$ 23,006,795
PLAN FIDUCIARY NET POSITION									
Contributions - Employer	\$ 276,905	\$ 360,627	\$ 388,135	\$ 497,804	\$ 556,593	\$ 613,234	\$ 764,747	\$ 949,365	\$ 1,010,949
Contributions - Member	138,909	137,476	90,544	140,386	142,282	152,182	167,158	173,998	174,063
Net Investment Income	504,446	(283,084)	328,130	1,200,675	(601,025)	1,775,027	1,156,849	1,032,826	(1,798,236)
Benefit Payments, Including Refunds of Member Contributions	(925,616)	(837,526)	(565,736)	(924,236)	(879,106)	(897,669)	(908,978)	(871,116)	(1,019,626)
Administrative Expense	(17,065)	(18,984)	(17,314)	(20,897)	(22,890)	(22,338)	(22,693)	(20,213)	(27,091)
Net Change in Plan Fiduciary Net Position	(22,421)	(641,491)	223,759	893,732	(804,146)	1,620,436	1,157,083	1,264,860	(1,659,941)
Plan Fiduciary Net Position - Beginning	10,824,772	10,802,351	10,160,860	10,384,619	11,278,351	10,474,205	12,094,641	13,251,724	14,516,584
PLAN FIDUCIARY NET POSITION - ENDING	\$ 10,802,351	\$ 10,160,860	\$ 10,384,619	\$ 11,278,351	\$ 10,474,205	\$ 12,094,641	\$ 13,251,724	\$ 14,516,584	\$ 12,856,643
EMPLOYER'S NET PENSION LIABILITY	\$ 4,379,580	\$ 6,440,387	\$ 6,229,287	\$ 5,986,220	\$ 8,203,889	\$ 7,961,819	\$ 7,386,482	\$ 6,114,429	\$ 10,150,152

MEASUREMENT DATE	April 30,			December 31,					
	2015	2016	2016*	2017	2018	2019	2020	2021	2022
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	71.15%	61.21%	62.51%	65.33%	56.08%	60.30%	64.21%	70.36%	55.88%
Covered Payroll	\$ 1,586,341	\$ 1,349,905	\$ 1,212,418	\$ 1,882,279	\$ 1,382,454	\$ 1,535,637	\$ 1,686,765	\$ 1,755,785	\$ 1,802,961
Employer's Net Pension Liability as a Percentage of Covered Payroll	276.08%	477.10%	513.79%	318.03%	593.43%	518.47%	437.91%	348.24%	562.97%

*Change in fiscal year end from April 30 to December 31. Amounts are for the eight-month period ended December 31, 2016.

2016 - There was a change with respect to actuarial assumptions from the prior year to reflect revised expectations with respect to mortality rates, disability rates, turnover rates and retirement rates.

2019 - There was a change with respect to actuarial assumptions from the prior year to reflect revised expectations with respect to projected individual payroll increases, projected total payroll increases, inflation rate, mortality rates, mortality improvement rates, retirement rates, termination rates and disability rates.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
FIREFIGHTERS' PENSION FUND

Last Nine Fiscal Years

MEASUREMENT DATE	April 30,			December 31,					
	2015	2016	2016*	2017	2018	2019	2020	2021	2022
TOTAL PENSION LIABILITY									
Service Cost	\$ 215,229	\$ 217,247	\$ 157,858	\$ 168,513	\$ 261,695	\$ 239,261	\$ 293,897	\$ 299,707	\$ 327,502
Interest	741,514	753,420	606,381	890,290	921,520	945,071	976,501	960,358	941,290
Differences Between Actual and Expected Experience	-	663,185	(193,311)	78,353	(121,881)	(558,905)	74,830	(1,753,505)	(55,846)
Changes in Assumptions	-	900,875	(352,959)	-	-	277,673	-	-	-
Changes of Benefit Terms	-	-	-	-	-	118,668	-	-	(31,899)
Benefit Payments, Including Refunds of Member Contributions	(498,763)	(554,623)	(395,431)	(611,828)	(737,152)	(687,723)	(658,451)	(626,651)	(621,973)
Net Change in Total Pension Liability	457,980	1,980,104	(177,462)	525,328	324,182	334,045	686,777	(1,120,091)	559,074
Total Pension Liability - Beginning	11,234,778	11,692,758	13,672,862	13,495,400	14,020,728	14,344,910	14,678,955	15,365,732	14,245,641
TOTAL PENSION LIABILITY - ENDING	\$ 11,692,758	\$ 13,672,862	\$ 13,495,400	\$ 14,020,728	\$ 14,344,910	\$ 14,678,955	\$ 15,365,732	\$ 14,245,641	\$ 14,804,715
PLAN FIDUCIARY NET POSITION									
Contributions - Employer	\$ 278,524	\$ 306,002	\$ 345,372	\$ 443,122	\$ 463,931	\$ 481,321	\$ 528,813	\$ 658,021	\$ 706,853
Contributions - Member	91,671	93,373	62,958	98,666	101,913	103,308	112,777	111,379	116,424
Net Investment Income	520,913	12,259	283,880	871,095	(250,637)	1,306,011	1,421,035	1,158,271	(1,784,519)
Benefit Payments, Including Refunds of Member Contributions	(498,763)	(554,623)	(395,431)	(611,828)	(737,152)	(687,723)	(658,451)	(626,651)	(621,973)
Administrative Expense	(16,044)	(21,062)	(11,138)	(16,019)	(21,478)	(12,516)	(17,813)	(17,698)	-
Net Change in Plan Fiduciary Net Position	376,301	(164,051)	285,641	785,036	(443,423)	1,190,401	1,386,361	1,283,322	(1,583,215)
Plan Fiduciary Net Position - Beginning	7,655,533	8,031,834	7,867,783	8,153,424	8,938,460	8,495,037	9,685,438	11,071,799	12,355,121
PLAN FIDUCIARY NET POSITION - ENDING	\$ 8,031,834	\$ 7,867,783	\$ 8,153,424	\$ 8,938,460	\$ 8,495,037	\$ 9,685,438	\$ 11,071,799	\$ 12,355,121	\$ 10,771,906
EMPLOYER'S NET PENSION LIABILITY	\$ 3,660,924	\$ 5,805,079	\$ 5,341,976	\$ 5,082,268	\$ 5,849,873	\$ 4,993,517	\$ 4,293,933	\$ 1,890,520	\$ 4,032,809

MEASUREMENT DATE	April 30,			December 31,					
	2015	2016	2016*	2017	2018	2019	2020	2021	2022
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	68.69%	57.54%	60.42%	63.75%	59.22%	65.98%	72.06%	86.73%	72.76%
Covered Payroll	\$ 909,588	\$ 942,791	\$ 666,530	\$ 1,034,788	\$ 1,026,548	\$ 1,092,625	\$ 1,192,781	\$ 1,177,993	\$ 1,218,932
Employer's Net Pension Liability as a Percentage of Covered Payroll	402.48%	615.73%	801.46%	491.14%	569.86%	457.02%	359.99%	160.49%	330.85%

*Change in fiscal year end from April 30 to December 31. Amounts are for the eight-month period ended December 31, 2016.

2016 - There was a change with respect to actuarial assumptions from the prior year to reflect revised expectations with respect to mortality rates, disability rates, turnover rates and retirement rates.

2019 - There was a change with respect to actuarial assumptions from the prior year to reflect revised expectations with respect to projected individual payroll increases, projected total payroll increases, inflation rate, mortality rates, mortality improvement rates, retirement rates, termination rates and disability rates.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS
POLICE PENSION FUND

Last Nine Fiscal Years

FISCAL YEAR ENDED	April 30,		December 31,						
	2015	2016	2016*	2017	2018	2019	2020	2021	2022
Annual Money-Weighted Rate of Return, Net of Investment Expense	4.74%	(2.66%)	3.27%	11.91%	(5.70%)	17.84%	10.39%	8.11%	(5.83%)

*Change in fiscal year end from April 30 to December 31. Amounts are for the eight-month period ended December 31, 2016.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS
FIREFIGHTERS' PENSION FUND

Last Nine Fiscal Years

FISCAL YEAR ENDED	April 30,		December 31,						
	2015	2016	2016*	2017	2018	2019	2020	2021	2022
Annual Money-Weighted Rate of Return, Net of Investment Expense	0.70%	(0.45%)	3.37%	8.86%	0.13%	13.13%	13.00%	11.54%	(15.04%)

*Change in fiscal year end from April 30 to December 31. Amounts are for the eight-month period ended December 31, 2016.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2022

1. BUDGETS

Budgets are adopted on a basis consistent with GAAP. Annual budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects, Internal Service and Enterprise Funds. All annual appropriations lapse at fiscal year end.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

The City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.

Public hearings are conducted by the City to obtain taxpayer comments.

Subsequently, the budget is legally enacted through passage of an ordinance.

Formal budgetary integration is employed as a management control device during the year for all funds.

The legal level of budgetary control is at the fund level. The City Manager can transfer budgeted amounts between departments; however, any revision altering both revenues and budgeted expenditures for any fund must be approved by a two-thirds council action.

2. EXCESS EXPENDITURES OVER BUDGET

The following fund over expended budgets in fiscal year 2022:

Fund	Budget	Actual
Social Security	\$ 214,656	\$ 217,286
Lighthouse Pointe TIF	1,041,052	1,130,314
Northern Gateway TIF	51,141	58,044
Golf Course	372,643	586,891

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF DETAILED REVENUES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes			
Property	\$ 1,934,853	\$ 1,917,466	\$ (17,387)
Road and Bridge	160,000	189,134	29,134
Local Use	383,508	382,829	(679)
Telecommunications	275,000	306,911	31,911
State Sales	2,400,000	2,940,139	540,139
Replacement	300,000	841,226	541,226
Video Gaming	217,003	335,932	118,929
Total Taxes	5,670,364	6,913,637	1,243,273
Licenses and Permits			
Licenses			
Amusement	1,000	2,125	1,125
Liquor	40,000	45,925	5,925
Franchise	150,000	148,358	(1,642)
Permits			
Building	89,750	55,300	(34,450)
Total Licenses and Permits	280,750	251,708	(29,042)
Intergovernmental			
Shared Income Tax	1,154,301	1,539,199	384,898
Federal Grants	-	859,981	859,981
State Grants	615,000	25,158	(589,842)
Total Intergovernmental	1,769,301	2,424,338	655,037
Charges for Services			
Fire Protection	99,304	99,304	-
Ambulance Fees	900,000	1,002,804	102,804
Police Services	70,000	69,141	(859)
Planning/Zoning Fees	200,000	226,478	26,478
Grave Opening Fees	30,000	26,800	(3,200)
Cemetery Lot Sales	18,000	16,650	(1,350)
Cemetery Receipts	2,500	-	(2,500)
Water Reclamation Solid Waste	100,000	59,050	(40,950)
Total Charges for Services	1,419,804	1,500,227	80,423

(This schedule is continued on the following page.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF DETAILED REVENUES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES (Continued)			
Fines and Forfeitures			
Circuit Court	\$ 100,000	\$ 83,419	\$ (16,581)
Total Fines and Forfeitures	<u>100,000</u>	<u>83,419</u>	<u>(16,581)</u>
Investment Income	<u>20,000</u>	<u>(92,081)</u>	<u>(112,081)</u>
Miscellaneous			
Refunds/Reimbursements	-	16,500	16,500
Miscellaneous	<u>50,000</u>	<u>55,004</u>	<u>5,004</u>
Total Miscellaneous	<u>50,000</u>	<u>71,504</u>	<u>21,504</u>
TOTAL REVENUES	<u>\$ 9,310,219</u>	<u>\$ 11,152,752</u>	<u>\$ 1,842,533</u>

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT			
Mayor and Council			
Salaries	\$ 25,250	\$ 25,321	\$ 71
Travel Expenditures and Dues	2,200	1,435	(765)
Conferences	2,000	-	(2,000)
Supplies and Equipment	500	613	113
Other Professional Services	100	-	(100)
Printing	250	-	(250)
Community Relations	2,500	2,647	147
Equipment	1,000	-	(1,000)
Total Mayor and Council	33,800	30,016	(3,784)
City Clerk			
Salaries	81,330	79,019	(2,311)
Life Insurance	50	70	20
Postage	6,000	27	(5,973)
Telephone	750	843	93
Publishing	500	179	(321)
Printing	4,000	2,731	(1,269)
Travel Expenditures and Dues	1,000	868	(132)
Tuition and Training	1,950	780	(1,170)
Publications	150	29	(121)
Conferences	3,000	1,924	(1,076)
Office Supplies	800	530	(270)
Other Professional Services	8,000	19,734	11,734
Equipment	3,000	1,432	(1,568)
Miscellaneous Charges	15,500	12,280	(3,220)
Total City Clerk	126,030	120,446	(5,584)
Municipal Building			
Maintenance (Buildings)	40,000	45,497	5,497
Maintenance (Grounds)	7,500	4,544	(2,956)
Maintenance (Other)	3,000	2,524	(476)
Network Administration	296,293	296,293	-
Janitorial Services	30,000	29,480	(520)
Other Professional Services	30,500	16,690	(13,810)
Utilities	1,100	1,169	69
Garbage Disposal/Recycling	500	591	91
Property Tax	600	657	57
Maintenance Supplies	1,500	3,381	1,881
Office Supplies	6,000	5,663	(337)
General Supplies	4,000	3,604	(396)
Building Improvements	8,500	285	(8,215)
Equipment	-	7,133	7,133
Public Relations	20,000	25,636	5,636
Sales Tax Rebates	52,000	40,656	(11,344)
Administrative Services	389,055	389,055	-
Total Municipal Building	890,548	872,858	(17,690)

(This schedule is continued on the following pages.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2022

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
GENERAL GOVERNMENT (Continued)			
City Attorney			
Legal	\$ 110,000	\$ 104,173	\$ (5,827)
Total City Attorney	<u>110,000</u>	<u>104,173</u>	<u>(5,827)</u>
City Manager			
Other Professional Services	750	-	(750)
Telephone	600	684	84
Dues	12,500	11,996	(504)
Travel	2,500	1,190	(1,310)
Training	1,500	152	(1,348)
Publications	250	-	(250)
Conferences	4,000	1,976	(2,024)
Office Supplies	650	291	(359)
Public Relations	5,500	11,764	6,264
Total City Manager	<u>28,250</u>	<u>28,053</u>	<u>(197)</u>
Building, Zoning and Engineering			
Salaries	535,144	534,484	(660)
Health Insurance	99,022	96,582	(2,440)
Life Insurance	530	436	(94)
Maintenance (Building)	1,000	366	(634)
Maintenance (Equipment)	1,700	2,618	918
Maintenance (Vehicles)	1,700	498	(1,202)
Engineering	10,500	6,158	(4,342)
Other Professional Services	86,500	71,153	(15,347)
Telephone	3,950	4,419	469
Printing	3,000	292	(2,708)
Dues	3,200	2,481	(719)
Travel	2,600	383	(2,217)
Training	3,900	3,894	(6)
Publications	3,400	3,109	(291)
Public Relations	17,000	16,553	(447)
Utilities	200	-	(200)
Lease or rentals	22,800	8,070	(14,730)
Supplies (Equipment)	5,200	6,073	873
Office Supplies	3,100	4,917	1,817
Operating Supplies	400	494	94
Small Tools	400	585	185
Gasoline and Oil	2,400	3,069	669
Capital Improvements	22,100	17,019	(5,081)
Software	4,700	1,520	(3,180)
Nuisance Abatement	6,900	3,939	(2,961)
Conference Expenditures	1,500	1,369	(131)
Miscellaneous	100	23	(77)
Total Building, Zoning and Engineering	<u>842,946</u>	<u>790,504</u>	<u>(52,442)</u>
Total General Government	<u>2,031,574</u>	<u>1,946,050</u>	<u>(85,524)</u>

(This schedule is continued on the following pages.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2022

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
PUBLIC SAFETY			
Police Department			
Salaries	\$ 2,626,717	\$ 2,422,787	\$ (203,930)
Health Insurance	417,996	431,249	13,253
Life Insurance	2,000	1,951	(49)
Pension Contribution	956,534	1,010,949	54,415
Uniform Allowance	33,000	26,883	(6,117)
Maintenance (Equipment)	38,000	19,368	(18,632)
Maintenance (Vehicles)	20,000	26,344	6,344
Medical Services	500	-	(500)
Data Processing Services	10,000	9,289	(711)
Other Professional Services	5,200	11,792	6,592
Postage	100	182	82
Telephone	24,000	20,994	(3,006)
Printing and Publishing	5,500	3,969	(1,531)
Dues	25,600	30,355	4,755
Travel	20,800	4,241	(16,559)
Training	32,000	25,249	(6,751)
Tuition Reimbursement	12,500	12,998	498
Utilities	1,400	1,166	(234)
Lease or rentals	124,236	11,803	(112,433)
Animal Control	4,500	5,293	793
Supplies (Vehicles)	2,000	131	(1,869)
Office Supplies	8,000	9,539	1,539
Operating Supplies	19,000	27,380	8,380
Gas and Oil	45,000	57,057	12,057
K9 Supplies	1,000	1,913	913
Prisoner Supplies	6,000	1,002	(4,998)
Capital Improvements	39,192	20,474	(18,718)
Miscellaneous	9,300	6,391	(2,909)
Total Police Department	4,490,075	4,200,749	(289,326)
Fire Department			
Salaries	1,717,860	1,712,695	(5,165)
Health Insurance	220,757	217,569	(3,188)
Life Insurance	1,000	902	(98)
Unemployment Insurance	-	-	-
Pension Contribution	651,335	707,397	56,062
Uniform Allowance	12,000	7,817	(4,183)
Maintenance (Building)	8,000	11,811	3,811
Maintenance (Equipment)	12,000	10,106	(1,894)
Maintenance (Vehicles)	25,000	9,608	(15,392)
Medical Services	2,800	851	(1,949)
Other Professional Services	88,000	87,178	(822)
Postage	500	-	(500)
Telephone	5,700	6,162	462
Printing and Publishing	750	174	(576)
Dues	2,000	1,301	(699)
Travel	2,500	1,762	(738)
Training	7,000	3,709	(3,291)

(This schedule is continued on the following pages.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
PUBLIC SAFETY (Continued)			
Fire Department (Continued)			
Tuition Reimbursement	\$ 6,000	\$ 498	\$ (5,502)
Utilities	1,200	1,166	(34)
Leases or rentals	12,000	477	(11,523)
Community Relations	1,500	1,985	485
Supplies (Building)	4,000	3,108	(892)
Supplies (Equipment)	6,000	5,976	(24)
Supplies (Vehicles)	9,000	4,789	(4,211)
Capital Outlay - Equipment	-	243,084	243,084
Capital Outlay - Vehicles	8,500	14,471	5,971
Capital Outlay - Other	198,000	-	(198,000)
Office Supplies	2,500	782	(1,718)
Operating Supplies	25,000	27,487	2,487
Janitorial Supplies	3,000	1,170	(1,830)
Gas and Oil	12,000	19,079	7,079
Software	5,800	2,142	(3,658)
Total Fire Department	3,051,702	3,105,256	53,554
Total Public Safety	7,541,777	7,306,005	(235,772)
PUBLIC WORKS			
Streets			
Salaries	938,250	969,707	31,457
Health Insurance	208,100	199,894	(8,206)
Life Insurance	750	790	40
Uniform Allowance	6,000	4,946	(1,054)
Maintenance (Building)	6,500	5,443	(1,057)
Maintenance (Equipment)	45,000	28,814	(16,186)
Maintenance (Streets)	30,000	30,718	718
Maintenance (Snow Removal)	10,000	1,060	(8,940)
Maintenance (Service Vehicles)	45,000	44,546	(454)
Maintenance (Other)	25,000	21,571	(3,429)
Janitorial Services	2,500	1,923	(577)
Other Professional Services	25,000	34,160	9,160
Postage	25	-	(25)
Telephone	3,000	1,418	(1,582)
Printing and Publishing	300	-	(300)
Travel	3,000	1,419	(1,581)
Training	5,000	13,400	8,400
Publications	200	119	(81)
Utilities	2,500	927	(1,573)
Street Lighting	500	1,119	619
Lease or Rentals	44,000	70,581	26,581
Supplies (Vehicles)	25,000	27,531	2,531
Supplies (Streets)	70,000	65,920	(4,080)
Supplies (Snow Removal)	105,000	88,586	(16,414)
Supplies (Safety)	3,500	5,816	2,316
Supplies (Other)	29,500	21,776	(7,724)

(This schedule is continued on the following pages.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
PUBLIC WORKS (Continued)			
Streets (Continued)			
Office Supplies	\$ 2,000	\$ 2,210	\$ 210
Operating Supplies	8,000	6,383	(1,617)
Gas and Oil	50,000	67,946	17,946
Capital Outlay	95,500	57,929	(37,571)
Miscellaneous	200	(7)	(207)
Total Streets	1,789,325	1,776,645	(12,680)
Total Public Works	1,789,325	1,776,645	(12,680)
PUBLIC SERVICE ENTERPRISES			
Cemetery			
Salaries	68,105	65,368	(2,737)
Health Insurance	15,729	16,270	541
Life Insurance	75	34	(41)
Maintenance (Buildings)	2,000	8,639	6,639
Maintenance (Equipment)	1,000	499	(501)
Maintenance (Vehicles)	250	176	(74)
Other Professional Services	45,000	42,663	(2,337)
Telephone	762	1,826	1,064
Utilities	216	2,953	2,737
Supplies (Vehicles)	250	31	(219)
Supplies (Other)	22,300	1,742	(20,558)
Operating Supplies	750	448	(302)
Gas and Oil	3,000	3,161	161
Equipment	15,000	5,253	(9,747)
Miscellaneous	1,000	1,168	168
Total Cemetery	175,437	150,231	(25,206)
Total Public Service Enterprises	175,437	150,231	(25,206)
CONSERVATION AND DEVELOPMENT			
Economic Development			
Life Insurance	-	62	62
Other Professional Services	1,000	-	(1,000)
Postage	100	-	(100)
Telephone	1,500	1,046	(454)
Dues	1,200	2,488	1,288
Travel	2,000	1,056	(944)
Training	1,500	1,170	(330)
Publications	100	-	(100)
Community Relations	2,500	397	(2,103)
Office Supplies	1,000	1,597	597
Equipment	4,000	2,008	(1,992)
Miscellaneous	2,500	1,978	(522)
Total Economic Development	17,400	11,802	(5,598)
Total Conservation and Development	17,400	11,802	(5,598)

(This schedule is continued on the following page.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2022

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
DEBT SERVICE			
Principal	\$ 83,277	\$ 171,441	\$ 88,164
Interest and Fiscal Charges	3,469	2,688	(781)
Total Debt Service	<u>86,746</u>	<u>174,129</u>	<u>87,383</u>
TOTAL EXPENDITURES	<u>\$ 11,642,259</u>	<u>\$ 11,364,862</u>	<u>\$ (277,397)</u>

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL IMPROVEMENT FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for Services	\$ -	\$ 73,028	\$ 73,028
Investment Income	50,000	498	(49,502)
Miscellaneous	-	3,599	3,599
Total Revenues	50,000	77,125	27,125
EXPENDITURES			
General Government			
Contractual Services	1,250	1,500	250
Capital Outlay	5,795,000	2,956,525	(2,838,475)
Debt Service			
Principal	695,000	695,000	-
Interest and Fiscal Charges	161,194	161,194	-
Total Expenditures	6,652,444	3,814,219	(2,838,225)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,602,444)	(3,737,094)	2,865,350
OTHER FINANCING SOURCES (USES)			
Transfers In	5,890,194	3,950,170	(1,940,024)
Proceeds From Sale of Asset	25,000	22,012	(2,988)
Total Other Financing Sources (Uses)	5,915,194	3,972,182	(1,943,012)
NET CHANGE IN FUND BALANCE	\$ (687,250)	235,088	\$ 922,338
FUND BALANCE, JANUARY 1		11,337	
FUND BALANCE, DECEMBER 31		\$ 246,425	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

CITY OF ROCHELLE, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2022

	Special Revenue				
	Railroad	Audit	Insurance	Motor Fuel Tax	Hotel/Motel Tax
ASSETS					
Cash and Investments	\$ 805,461	\$ 9,311	\$ 61,483	\$ 1,205,438	\$ 391,749
Receivables (Net, Where Applicable, of Allowances for Uncollectibles)					
Property Taxes	-	28,006	375,011	-	-
Accounts	194,811	-	-	-	21,757
Prepaid Items	-	-	36,172	-	-
Due from Other Governments	-	-	-	36,868	-
Due from Other Funds	110,872	-	-	-	-
TOTAL ASSETS	\$ 1,111,144	\$ 37,317	\$ 472,666	\$ 1,242,306	\$ 413,506
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts Payable	\$ 16,742	\$ -	\$ 13,839	\$ -	\$ 4,579
Accrued Payroll	2,757	-	-	-	215
Unearned Revenue	-	-	-	-	-
Total Liabilities	19,499	-	13,839	-	4,794
DEFERRED INFLOWS OF RESOURCES					
Unavailable Property Taxes	-	28,006	375,011	-	-
Total Deferred Inflows of Resources	-	28,006	375,011	-	-
Total Liabilities and Deferred Inflows of Resources	19,499	28,006	388,850	-	4,794
FUND BALANCES					
Nonspendable - Prepaid Items	-	-	36,172	-	-
Restricted for Audit	-	9,311	-	-	-
Restricted for Insurance	-	-	47,644	-	-
Restricted for Maintenance of Roadways	-	-	-	1,242,306	-
Restricted for Tourism	-	-	-	-	408,712
Restricted for Employee Retirement	-	-	-	-	-
Restricted for Capital Improvements	-	-	-	-	-
Restricted for Economic Development	-	-	-	-	-
Restricted for Public Safety	-	-	-	-	-
Unrestricted					
Assigned for Railroad	1,091,645	-	-	-	-
Assigned for Ambulance Replacement	-	-	-	-	-
Assigned for Stormwater	-	-	-	-	-
Assigned for Golf Course	-	-	-	-	-
Total Fund Balances	1,091,645	9,311	83,816	1,242,306	408,712
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,111,144	\$ 37,317	\$ 472,666	\$ 1,242,306	\$ 413,506

IMRF Fund	Social Security	Special Revenue				Capital Projects			
		Lighthouse Pointe TIF	Foreign Fire Insurance	Overweight Truck Permits	Northern Gateway TIF	Downtown TIF	Ambulance Replacement	Stormwater	
\$ 63,447	\$ 3,633	\$ 1,062,667	\$ 40,240	\$ 60,953	\$ 27,774	\$ 357,514	\$ 619,978	\$ 171,435	
114,998	239,992	-	-	-	-	-	-	-	
-	-	-	-	49	-	-	592	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
<u>\$ 178,445</u>	<u>\$ 243,625</u>	<u>\$ 1,062,667</u>	<u>\$ 40,240</u>	<u>\$ 61,002</u>	<u>\$ 27,774</u>	<u>\$ 357,514</u>	<u>\$ 620,570</u>	<u>\$ 171,435</u>	
\$ -	\$ -	\$ 159,336	\$ -	\$ -	\$ 293	\$ 7,003	\$ -	\$ -	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	159,336	-	-	293	7,003	-	-	
114,998	239,992	-	-	-	-	-	-	-	
114,998	239,992	-	-	-	-	-	-	-	
114,998	239,992	159,336	-	-	293	7,003	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	61,002	-	-	-	-	
63,447	3,633	-	-	-	-	-	-	-	
-	-	903,331	-	-	27,481	350,511	-	-	
-	-	-	40,240	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	620,570	-	
-	-	-	-	-	-	-	-	171,435	
-	-	-	-	-	-	-	-	-	
<u>63,447</u>	<u>3,633</u>	<u>903,331</u>	<u>40,240</u>	<u>61,002</u>	<u>27,481</u>	<u>350,511</u>	<u>620,570</u>	<u>171,435</u>	
<u>\$ 178,445</u>	<u>\$ 243,625</u>	<u>\$ 1,062,667</u>	<u>\$ 40,240</u>	<u>\$ 61,002</u>	<u>\$ 27,774</u>	<u>\$ 357,514</u>	<u>\$ 620,570</u>	<u>\$ 171,435</u>	

CITY OF ROCHELLE ILLINOIS

COMBINING BALANCE SHEET (Continued)
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2022

	Capital Projects			Total
	Utility Tax	Sales Tax	Golf Course	
ASSETS				
Cash and Investments	\$ 1,507,061	\$ 613,935	\$ 95,079	\$ 7,097,158
Receivables (Net, Where Applicable, of Allowances for Uncollectibles)				
Property Taxes	-	-	-	758,007
Accounts	69,262	-	-	286,471
Prepaid Items	-	-	1,612	37,784
Due from Other Governments	-	393,879	-	430,747
Due from Other Funds	-	-	-	110,872
TOTAL ASSETS	\$ 1,576,323	\$ 1,007,814	\$ 96,691	\$ 8,721,039
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ -	\$ -	\$ 1,245	\$ 203,037
Accrued Payroll	-	-	1,814	4,786
Unearned Revenue	-	-	1,500	1,500
Total Liabilities	-	-	4,559	209,323
DEFERRED INFLOWS OF RESOURCES				
Unavailable Property Taxes	-	-	-	758,007
Total Deferred Inflows of Resources	-	-	-	758,007
Total Liabilities and Deferred Inflows of Resources	-	-	4,559	967,330
FUND BALANCES				
Nonspendable - Prepaid Items	-	-	1,612	37,784
Restricted for Audit	-	-	-	9,311
Restricted for Insurance	-	-	-	47,644
Restricted for Maintenance of Roadways	-	-	-	1,303,308
Restricted for Tourism	-	-	-	408,712
Restricted for Employee Retirement	-	-	-	67,080
Restricted for Capital Improvements	1,576,323	1,007,814	-	2,584,137
Restricted for Economic Development	-	-	-	1,281,323
Restricted for Public Safety	-	-	-	40,240
Unrestricted				
Assigned for Railroad	-	-	-	1,091,645
Assigned for Ambulance Replacement	-	-	-	620,570
Assigned for Stormwater	-	-	-	171,435
Assigned for Golf Course	-	-	90,520	90,520
Total Fund Balances	1,576,323	1,007,814	92,132	7,753,709
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,576,323	\$ 1,007,814	\$ 96,691	\$ 8,721,039

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

Section VI, Item 2.

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2022

	Special Revenue				
	Railroad	Audit	Insurance	Motor Fuel Tax	Hotel/Motel Tax
REVENUES					
Taxes	\$ -	\$ 29,805	\$ 372,543	\$ -	\$ 281,442
Licenses and Permits	-	-	-	-	-
Intergovernmental	-	-	-	593,917	-
Charges for Services	1,140,528	-	-	-	-
Investment Income	10,429	72	335	15,054	2,125
Miscellaneous	-	-	-	-	12,597
Total Revenues	1,150,957	29,877	372,878	608,971	296,164
EXPENDITURES					
Current					
General Government	-	27,125	37,810	-	-
Public Safety	-	-	229,175	-	-
Public Works	436,791	-	81,139	-	-
Public Service Enterprises	-	-	7,904	-	-
Conservation and Development	-	-	-	-	134,129
Capital Outlay	182,553	-	-	-	35,019
Debt Service					
Principal	659,750	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Total Expenditures	1,279,094	27,125	356,028	-	169,148
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(128,137)	2,752	16,850	608,971	127,016
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	135,000
Transfers (Out)	(310,194)	-	-	(152,172)	(75,000)
Issuance of Lease Liability	-	-	-	-	-
Proceeds From Sale of Asset	-	-	-	-	-
Total Other Financing Sources (Uses)	(310,194)	-	-	(152,172)	60,000
NET CHANGE IN FUND BALANCES	(438,331)	2,752	16,850	456,799	187,016
FUND BALANCES (DEFICIT), JANUARY 1	1,529,976	6,559	66,966	785,507	221,696
FUND BALANCES, DECEMBER 31	\$ 1,091,645	\$ 9,311	\$ 83,816	\$ 1,242,306	\$ 408,712

IMRF Fund	Social Security	Special Revenue					Capital Projects		
		Lighthouse Pointe TIF	Foreign Fire Insurance	Overweight Truck Permits	Northern Gateway TIF	Downtown TIF	Ambulance Replacement	Stormwater	
\$ 194,230	\$ 238,436	\$ 629,245	\$ -	\$ -	\$ 107,604	\$ 290,257	\$ -	\$ -	
-	-	-	-	43,065	-	-	-	-	
-	-	-	-	-	-	-	-	3,524	
385	107	9,399	297	871	146	-	4,809	1,133	
-	-	-	30,674	-	-	1,747	266,087	-	
194,615	238,543	638,644	30,971	43,936	107,750	292,004	270,896	4,657	
28,043	10,864	154,679	-	-	58,044	142,711	-	-	
36,806	49,976	-	4,894	-	-	-	-	-	
105,161	147,755	-	-	-	-	-	-	2,500	
5,258	8,691	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	749,900	32,512	-	-	89,500	-	-	
-	-	160,000	-	-	-	-	17,500	-	
-	-	65,735	-	-	-	-	5,954	-	
175,268	217,286	1,130,314	37,406	-	58,044	232,211	23,454	2,500	
19,347	21,257	(491,670)	(6,435)	43,936	49,706	59,793	247,442	2,157	
-	-	-	-	-	-	-	200,000	-	
-	-	-	-	(187,000)	-	-	-	-	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	118,252	12,500	-	
-	-	-	-	(187,000)	-	118,252	212,500	-	
19,347	21,257	(491,670)	(6,435)	(143,064)	49,706	178,045	459,942	2,157	
44,100	(17,624)	1,395,001	46,675	204,066	(22,225)	172,466	160,628	169,278	
\$ 63,447	\$ 3,633	\$ 903,331	\$ 40,240	\$ 61,002	\$ 27,481	\$ 350,511	\$ 620,570	\$ 171,435	

(This statement is continued on the following page.)

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (Continued)
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2022

	Capital Projects			Total
	Utility Tax	Sales Tax	Golf Course	
REVENUES				
Taxes	\$ 695,811	\$ 1,567,301	\$ -	\$ 4,406,674
Licenses and Permits	-	-	-	43,065
Intergovernmental	-	-	75,000	668,917
Charges for Services	-	-	247,564	1,391,616
Investment Income	13,760	37,182	1,333	97,437
Miscellaneous	-	-	7,603	318,708
Total Revenues	709,571	1,604,483	331,500	6,926,417
EXPENDITURES				
Current				
General Government	-	-	-	459,276
Public Safety	-	-	-	320,851
Public Works	-	-	-	773,346
Public Service Enterprises	-	-	-	21,853
Conservation and Development	-	-	409,200	543,329
Capital Outlay	-	-	148,386	1,237,870
Debt Service				
Principal	-	-	28,682	865,932
Interest and Fiscal Charges	-	-	623	72,312
Total Expenditures	-	-	586,891	4,294,769
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	709,571	1,604,483	(255,391)	2,631,648
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	75,000	410,000
Transfers (Out)	(1,267,222)	(2,113,646)	-	(4,105,234)
Issuance of Lease Liability	-	-	119,255	119,255
Proceeds From Sale of Asset	-	-	-	130,752
Total Other Financing Sources (Uses)	(1,267,222)	(2,113,646)	194,255	(3,445,227)
NET CHANGE IN FUND BALANCES	(557,651)	(509,163)	(61,136)	(813,579)
FUND BALANCES (DEFICIT), JANUARY 1	2,133,974	1,516,977	153,268	8,567,288
FUND BALANCES, DECEMBER 31	\$ 1,576,323	\$ 1,007,814	\$ 92,132	\$ 7,753,709

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RAILROAD FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Charges for Services	\$ 1,008,062	\$ 1,140,528	\$ 132,466
Investment Income	5,000	10,429	5,429
Intergovernmental	1,000,000	-	(1,000,000)
Total Revenues	2,013,062	1,150,957	(862,105)
EXPENDITURES			
Current			
Public Works			
Personal Services	190,860	189,381	(1,479)
Commodities	20,000	540	(19,460)
Other Services	30,500	36,951	6,451
Contractual Services	321,086	209,919	(111,167)
Capital Outlay	1,702,000	182,553	(1,519,447)
Debt Service			
Principal	-	659,750	659,750
Total Expenditures	2,264,446	1,279,094	(985,352)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(251,384)	(128,137)	123,247
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	(310,194)	(310,194)	-
Total Other Financing Sources (Uses)	(310,194)	(310,194)	-
NET CHANGE IN FUND BALANCE	\$ (561,578)	(438,331)	\$ 123,247
FUND BALANCE, JANUARY 1		1,529,976	
FUND BALANCE, DECEMBER 31		\$ 1,091,645	

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes			
Property Taxes	\$ 30,000	\$ 29,805	\$ (195)
Investment Income	-	72	72
	<hr/>	<hr/>	<hr/>
Total Revenues	30,000	29,877	(123)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
General Government			
Contractual Services	28,000	27,125	(875)
	<hr/>	<hr/>	<hr/>
Total Expenditures	28,000	27,125	(875)
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ 2,000</u>	2,752	<u>\$ 752</u>
FUND BALANCE, JANUARY 1		<hr/> 6,559	
FUND BALANCE, DECEMBER 31		<u>\$ 9,311</u>	

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
INSURANCE FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes			
Property Taxes	\$ 375,000	\$ 372,543	\$ (2,457)
Investment Income	100	335	235
	<hr/>		
Total Revenues	375,100	372,878	(2,222)
	<hr/>		
EXPENDITURES			
Current			
General Government			
Contractual Services	42,973	37,810	(5,163)
Public Safety			
Contractual Services	260,469	229,175	(31,294)
Public Works			
Contractual Services	92,218	81,139	(11,079)
Public Service Enterprises			
Contractual Services	8,983	7,904	(1,079)
	<hr/>		
Total Expenditures	404,643	356,028	(48,615)
	<hr/>		
NET CHANGE IN FUND BALANCE	<u>\$ (29,543)</u>	16,850	<u>\$ 46,393</u>
FUND BALANCE, JANUARY 1		<u>66,966</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 83,816</u></u>	

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MOTOR FUEL TAX FUND

For the Year Ended December 31, 2022

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Intergovernmental			
State Motor Fuel Tax	\$ 593,821	\$ 593,917	\$ 96
Other Intergovernmental	75,000	-	(75,000)
Investment Income	1,000	15,054	14,054
	<hr/>	<hr/>	<hr/>
Total Revenues	669,821	608,971	(60,850)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
None	-	-	-
	<hr/>	<hr/>	<hr/>
Total Expenditures	-	-	-
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	669,821	608,971	(60,850)
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	(1,040,000)	(152,172)	887,828
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	(1,040,000)	(152,172)	887,828
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ (370,179)</u>	456,799	<u>\$ 826,978</u>
FUND BALANCE, JANUARY 1		<u>785,507</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 1,242,306</u></u>	

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOTEL/MOTEL TAX FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes			
Hotel/Motel Tax	\$ 215,000	\$ 281,442	\$ 66,442
Investment Income	500	2,125	1,625
Miscellaneous	20,000	12,597	(7,403)
	<hr/>	<hr/>	<hr/>
Total Revenues	235,500	296,164	60,664
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
Conservation and Development			
Personal Services	40,000	17,905	(22,095)
Commodities	5,000	6,738	1,738
Contractual Services	70,200	76,829	6,629
Miscellaneous	32,000	32,657	657
Capital Outlay	60,000	35,019	(24,981)
	<hr/>	<hr/>	<hr/>
Total Expenditures	207,200	169,148	(38,052)
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	28,300	127,016	98,716
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers In	60,000	135,000	75,000
Transfers (Out)	(75,000)	(75,000)	-
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	(15,000)	60,000	75,000
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ 13,300</u>	187,016	<u>\$ 173,716</u>
FUND BALANCE, JANUARY 1		<hr/>	
		221,696	
FUND BALANCE, DECEMBER 31		<u>\$ 408,712</u>	

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IMRF FUND

For the Year Ended December 31, 2022

	<u>Original and</u>		<u>Variance</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Over</u>
			<u>(Under)</u>
REVENUES			
Taxes			
Property Taxes	\$ 160,000	\$ 158,958	\$ (1,042)
Replacement Taxes	35,272	35,272	-
Investment Income	-	385	385
	<hr/>	<hr/>	<hr/>
Total Revenues	195,272	194,615	(657)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
General Government			
Pension Contributions	30,400	28,043	(2,357)
Public Safety			
Pension Contributions	39,900	36,806	(3,094)
Public Service Enterprises			
Pension Contributions	5,700	5,258	(442)
Public Works			
Pension Contributions	114,000	105,161	(8,839)
	<hr/>	<hr/>	<hr/>
Total Expenditures	190,000	175,268	(14,732)
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ 5,272</u>	19,347	<u>\$ 14,075</u>
FUND BALANCE, JANUARY 1		<hr/>	
FUND BALANCE, DECEMBER 31		<u>\$ 63,447</u>	

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY FUND

For the Year Ended December 31, 2022

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Taxes			
Property Taxes	\$ 240,000	\$ 238,436	\$ (1,564)
Investment Income	-	107	107
	<hr/>	<hr/>	<hr/>
Total Revenues	240,000	238,543	(1,457)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
General Government			
Payroll Taxes	10,733	10,864	131
Public Safety			
Payroll Taxes	49,371	49,976	605
Public Service Enterprises			
Payroll Taxes	8,586	8,691	105
Public Works			
Payroll Taxes	145,966	147,755	1,789
	<hr/>	<hr/>	<hr/>
Total Expenditures	214,656	217,286	2,630
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ 25,344</u>	21,257	<u>\$ (4,087)</u>
FUND BALANCE (DEFICIT), JANUARY 1		<hr/> (17,624)	
FUND BALANCE, DECEMBER 31		<u><u>\$ 3,633</u></u>	

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIGHTHOUSE POINTE TIF FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes			
Property Taxes	\$ 642,779	\$ 629,245	\$ (13,534)
Investment Income	5,000	9,399	4,399
	<hr/>	<hr/>	<hr/>
Total Revenues	647,779	638,644	(9,135)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
General Government			
Contractual Services	170,317	154,679	(15,638)
Capital outlay	645,000	749,900	104,900
Debt Service			
Principal	160,000	160,000	-
Interest and Fiscal Charges	65,735	65,735	-
	<hr/>	<hr/>	<hr/>
Total Expenditures	1,041,052	1,130,314	89,262
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ (393,273)</u>	(491,670)	<u>\$ (98,397)</u>
FUND BALANCE, JANUARY 1		<u>1,395,001</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 903,331</u>	

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOREIGN FIRE INSURANCE FUND

For the Year Ended December 31, 2022

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Investment Income	\$ -	\$ 297	\$ 297
Miscellaneous	34,000	30,674	(3,326)
	<hr/>	<hr/>	<hr/>
Total Revenues	34,000	30,971	(3,029)
EXPENDITURES			
Current			
Public Safety			
Contractual Services	10,000	4,894	(5,106)
Capital Outlay	30,000	32,512	2,512
	<hr/>	<hr/>	<hr/>
Total Expenditures	40,000	37,406	(2,594)
NET CHANGE IN FUND BALANCE	<u>\$ (6,000)</u>	<u>(6,435)</u>	<u>\$ (435)</u>
FUND BALANCE, JANUARY 1		<u>46,675</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 40,240</u>	

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
OVERWEIGHT TRUCK PERMITS FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Licenses and Permits	\$ 44,000	\$ 43,065	\$ (935)
Investment Income	1,000	871	(129)
Total Revenues	45,000	43,936	(1,064)
EXPENDITURES			
Current			
Public Works			
Contractual Services	2,500	-	(2,500)
Total Expenditures	2,500	-	(2,500)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	42,500	43,936	1,436
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	(187,000)	(187,000)	-
Total Other Financing Sources (Uses)	(187,000)	(187,000)	-
NET CHANGE IN FUND BALANCE	\$ (144,500)	(143,064)	\$ 1,436
FUND BALANCE, JANUARY 1		204,066	
FUND BALANCE, DECEMBER 31		\$ 61,002	

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NORTHERN GATEWAY TIF FUND

For the Year Ended December 31, 2022

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Taxes			
Property Taxes	\$ 111,003	\$ 107,604	\$ (3,399)
Investment Income	-	146	146
	<hr/>	<hr/>	<hr/>
Total Revenues	111,003	107,750	(3,253)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
General Government			
Other Services	51,141	58,044	6,903
	<hr/>	<hr/>	<hr/>
Total Expenditures	51,141	58,044	6,903
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ 59,862</u>	49,706	<u>\$ (10,156)</u>
FUND BALANCE (DEFICIT), JANUARY 1		<u>(22,225)</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 27,481</u></u>	

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DOWNTOWN TIF FUND

For the Year Ended December 31, 2022

	<u>Original and</u>		<u>Variance</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Over</u>
			<u>(Under)</u>
REVENUES			
Taxes			
Property Taxes	\$ 292,451	\$ 290,257	\$ (2,194)
Investment Income	150	1,747	1,597
	<hr/>	<hr/>	
Total Revenues	292,601	292,004	(597)
	<hr/>	<hr/>	
EXPENDITURES			
Current			
General Government			
Other Services	36,400	142,711	106,311
Capital Outlay	351,000	89,500	(261,500)
	<hr/>	<hr/>	
Total Expenditures	387,400	232,211	(155,189)
	<hr/>	<hr/>	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(94,799)	59,793	154,592
	<hr/>	<hr/>	
OTHER FINANCING SOURCES (USES)			
Proceeds From Sale of Asset	-	118,252	118,252
	<hr/>	<hr/>	
Total Other Financing Sources (Uses)	-	118,252	118,252
	<hr/>	<hr/>	
NET CHANGE IN FUND BALANCE	<u>\$ (94,799)</u>	178,045	<u>\$ 272,844</u>
FUND BALANCE, JANUARY 1		<hr/>	
FUND BALANCE, DECEMBER 31		<u>\$ 350,511</u>	

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AMBULANCE REPLACEMENT FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Investment Income	\$ 250	\$ 4,809	\$ 4,559
Miscellaneous	-	266,087	266,087
Total Revenues	250	270,896	270,646
EXPENDITURES			
Capital Outlay	47,000	-	(47,000)
Debt Service			
Principal	17,500	17,500	-
Interest and Fiscal Charges	5,623	5,954	331
Total Expenditures	70,123	23,454	(46,669)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(69,873)	247,442	317,315
OTHER FINANCING SOURCES (USES)			
Transfers In	200,000	200,000	-
Proceeds From Sale of Asset	-	12,500	12,500
Total Other Financing Sources (Uses)	200,000	212,500	12,500
NET CHANGE IN FUND BALANCE	\$ 130,127	459,942	\$ 329,815
FUND BALANCE, JANUARY 1		160,628	
FUND BALANCE, DECEMBER 31		\$ 620,570	

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STORMWATER FUND

For the Year Ended December 31, 2022

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Charges for Services	\$ 3,000	\$ 3,524	\$ 524
Investment Income	1,500	1,133	(367)
	<hr/>	<hr/>	<hr/>
Total Revenues	4,500	4,657	157
EXPENDITURES			
Current			
Public Works			
Contractual Services	3,800	2,500	(1,300)
Capital Outlay	146,000	-	(146,000)
	<hr/>	<hr/>	<hr/>
Total Expenditures	149,800	2,500	(147,300)
NET CHANGE IN FUND BALANCE	<u>\$ (145,300)</u>	2,157	<u>\$ 147,457</u>
FUND BALANCE, JANUARY 1		<hr/>	169,278
FUND BALANCE, DECEMBER 31		<hr/>	<u>\$ 171,435</u>

CITY OF ROCHELLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
UTILITY TAX FUND**

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes			
Utility Taxes	\$ 591,000	\$ 695,811	\$ 104,811
Investment Income	9,000	13,760	4,760
Total Revenues	<u>600,000</u>	<u>709,571</u>	<u>109,571</u>
EXPENDITURES			
None	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>600,000</u>	<u>709,571</u>	<u>109,571</u>
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	<u>(1,800,000)</u>	<u>(1,267,222)</u>	<u>532,778</u>
Total Other Financing Sources (Uses)	<u>(1,800,000)</u>	<u>(1,267,222)</u>	<u>532,778</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (1,200,000)</u></u>	<u><u>(557,651)</u></u>	<u><u>\$ 642,349</u></u>
FUND BALANCE, JANUARY 1		<u>2,133,974</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 1,576,323</u></u>	

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SALES TAX FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes			
Sales Tax	\$ 1,125,000	\$ 1,567,301	\$ 442,301
Investment Income	5,000	37,182	32,182
	<hr/>	<hr/>	<hr/>
Total Revenues	1,130,000	1,604,483	474,483
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
None	-	-	-
	<hr/>	<hr/>	<hr/>
Total Expenditures	-	-	-
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,130,000	1,604,483	474,483
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers (Out)	(1,850,000)	(2,113,646)	(263,646)
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	(1,850,000)	(2,113,646)	(263,646)
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ (720,000)</u>	(509,163)	<u>\$ 210,837</u>
FUND BALANCE, JANUARY 1		<hr/> 1,516,977	
FUND BALANCE, DECEMBER 31		<u>\$ 1,007,814</u>	

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GOLF COURSE FUND

For the Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ 75,000	\$ 75,000	\$ -
Charges for Services	218,500	247,564	29,064
Investment Income	800	1,333	533
Miscellaneous	7,500	7,603	103
Total Revenues	301,800	331,500	29,700
EXPENDITURES			
Current			
Conservation and Development			
Personal Services	208,293	205,220	(3,073)
Commodities	33,850	39,811	5,961
Contractual Services	56,000	158,511	102,511
Miscellaneous	-	5,658	5,658
Capital Outlay	69,500	148,386	78,886
Debt Service			
Principal	5,000	28,682	23,682
Interest	-	623	623
Total Expenditures	372,643	586,891	214,248
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(70,843)	(255,391)	(184,548)
OTHER FINANCING SOURCES (USES)			
Transfers In	75,000	75,000	-
Issuance of Lease Liability	-	119,255	119,255
Total Other Financing Sources (Uses)	75,000	194,255	119,255
NET CHANGE IN FUND BALANCE	\$ 4,157	(61,136)	\$ (65,293)
FUND BALANCE, JANUARY 1		153,268	
FUND BALANCE, DECEMBER 31		\$ 92,132	

(See independent auditor's report.)

NONMAJOR ENTERPRISE FUNDS

CITY OF ROCHELLE, ILLINOIS

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS

December 31, 2022

	<u>Landfill</u>	<u>Airport</u>	<u>Total Nonmajor Enterprise</u>
CURRENT ASSETS			
Cash and Investments	\$ 3,960,389	\$ -	\$ 3,960,389
Receivables			
Property Taxes	-	59,892	59,892
Accounts	118,965	20,849	139,814
Leases	-	11,732	11,732
Prepaid Expenses	-	3,106	3,106
Inventory	-	58,178	58,178
Restricted Assets			
Cash Held at Paying Agent	-	55,697	55,697
	<hr/>		
Total Current Assets	4,079,354	209,454	4,288,808
<hr/>			
NONCURRENT ASSETS			
Leases Receivable	-	715,128	715,128
Net Pension Asset	-	90,986	90,986
	<hr/>		
Subtotal Noncurrent Assets	-	90,986	90,986
<hr/>			
CAPITAL ASSETS			
Nondepreciable	708,563	1,209,903	1,918,466
Depreciable	518,185	5,862,577	6,380,762
Accumulated Depreciation	(447,304)	(3,486,382)	(3,933,686)
	<hr/>		
Total Capital Assets	779,444	3,586,098	4,365,542
	<hr/>		
Total Noncurrent Assets	779,444	3,677,084	4,456,528
	<hr/>		
Total Assets	4,858,798	3,886,538	8,745,336
<hr/>			
DEFERRED OUTFLOWS OF RESOURCES			
Pension/OPEB Items	-	19,513	19,513
Unamortized Loss on Refunding	-	14,910	14,910
	<hr/>		
Total Deferred Outflows of Resources	-	34,423	34,423
	<hr/>		
Total Assets and Deferred Outflows of Resources	4,858,798	3,920,961	8,779,759
	<hr/>		

(This schedule is continued on the following page.)

CITY OF ROCHELLE, ILLINOIS

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS (Continued)

December 31, 2022

	<u>Landfill</u>	<u>Airport</u>	<u>Total Nonmajor Enterprise</u>
CURRENT LIABILITIES			
Accounts Payable	\$ 209,332	\$ 1,985	\$ 211,317
Accrued Payroll	-	1,881	1,881
Accrued Interest Payable	-	5,697	5,697
General Obligation Bonds Payable	-	50,000	50,000
OPEB Liability	-	1,251	1,251
Due to Other Funds	-	110,872	110,872
Compensated Absences Payable	-	4,291	4,291
 Total Current Liabilities	 209,332	 175,977	 385,309
LONG-TERM LIABILITIES			
OPEB Liability	-	9,976	9,976
General Obligation Bonds Payable	-	325,000	325,000
 Total Long-Term Liabilities	 -	 334,976	 334,976
 Total Liabilities	 209,332	 510,953	 720,285
DEFERRED INFLOWS OF RESOURCES			
Pension/OPEB Items	-	89,356	89,356
Leases	-	714,227	714,227
Deferred Property Taxes	-	69,632	69,632
 Total Deferred Inflows of Resources	 -	 873,215	 873,215
 Total Liabilities and Deferred Inflows of Resources	 209,332	 1,384,168	 1,593,500
NET POSITION			
Net Investment in Capital Assets	779,444	3,226,008	4,005,452
Unrestricted	3,870,022	25,913	3,895,935
 TOTAL NET POSITION	 \$ 4,649,466	 \$ 3,251,921	 \$ 7,901,387

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS

For the Year Ended December 31, 2022

	Landfill	Airport	Total Nonmajor Enterprise
OPERATING REVENUES			
Charges for Services	\$ 703,273	\$ 464,141	\$ 1,167,414
Miscellaneous	2,000	-	2,000
Total Operating Revenues	705,273	464,141	1,169,414
OPERATING EXPENSES			
Personal Services	-	130,762	130,762
Commodities	-	319,975	319,975
Contractual Services	1,147,560	80,883	1,228,443
Depreciation/Amortization	30,546	180,128	210,674
Total Operating Expenses	1,178,106	711,748	1,889,854
OPERATING INCOME (LOSS)	(472,833)	(247,607)	(720,440)
OTHER INCOME (EXPENSE)			
Taxes	-	63,417	63,417
Intergovernmental - Grants	200,454	-	200,454
Investment Income	48,710	93	48,803
Interest Expense	-	(11,394)	(11,394)
Total Other Income (Expense)	249,164	52,116	301,280
NET INCOME (LOSS) BEFORE TRANSFERS, CAPITAL GRANTS AND CONTRIBUTIONS	(223,669)	(195,491)	(419,160)
TRANSFERS			
Transfers In	-	60,000	60,000
Transfers (Out)	(162,000)	-	(162,000)
Total Transfers	(162,000)	60,000	(102,000)
CAPITAL GRANTS AND CONTRIBUTIONS	-	294,318	294,318
CHANGE IN NET POSITION	(385,669)	158,827	(226,842)
NET POSITION, JANUARY 1	5,035,135	3,093,094	8,128,229
NET POSITION, DECEMBER 31	\$ 4,649,466	\$ 3,251,921	\$ 7,901,387

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS

For the Year Ended December 31, 2022

	<u>Landfill</u>	<u>Airport</u>	<u>Total Nonmajor Enterprise</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers and Users	\$ 706,459	\$ 440,621	\$ 1,147,080
Payments to Suppliers	(1,072,827)	(413,383)	(1,486,210)
Payments to Employees	(255)	(160,858)	(161,113)
Payments to Other Funds	-	(18,822)	(18,822)
Net Cash from Operating Activities	<u>(366,623)</u>	<u>(152,442)</u>	<u>(519,065)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Receipts from Property and other Taxes	-	63,417	63,417
Grant Receipts	200,454	-	200,454
Transfers in	-	60,000	60,000
Transfers out	(162,000)	-	(162,000)
Receipt of Loans from Other Funds	-	20,943	20,943
Net Cash from Noncapital Financing Activities	<u>38,454</u>	<u>144,360</u>	<u>182,814</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Capital Assets Purchased	-	(215,195)	(215,195)
Principal Payments on Long-Term Debt	-	(45,000)	(45,000)
Interest Payments on Long-Term Debt	-	(16,394)	(16,394)
Grant Receipts	-	284,578	284,578
Net Cash from Capital and Related Financing Activities	<u>-</u>	<u>7,989</u>	<u>7,989</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received	<u>48,710</u>	<u>93</u>	<u>48,803</u>
Net Cash from Investing Activities	<u>48,710</u>	<u>93</u>	<u>48,803</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(279,459)	-	(279,459)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>4,239,848</u>	<u>-</u>	<u>4,239,848</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 3,960,389</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,960,389</u></u>

(This schedule is continued on the following page.)

CITY OF ROCHELLE, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS

For the Year Ended December 31, 2022

	<u>Landfill</u>	<u>Airport</u>	<u>Total Nonmajor Enterprise</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Income (Loss)	\$ (472,833)	\$ (247,607)	\$ (720,440)
Adjustments to Reconcile Operating Income (Loss) to Net Cash From Operating Activities			
Depreciation and amortization	30,546	180,128	210,674
Changes in Assets and Liabilities			
Accounts Receivables	1,186	(23,520)	(22,334)
Prepaid Expenses	-	(3,106)	(3,106)
Inventory	-	(23,829)	(23,829)
Pension Items - IMRF	-	(27,490)	(27,490)
Pension Items - OPEB	-	(449)	(449)
Accounts Payable	117,418	(4,412)	113,006
Accrued Payroll	(255)	72	(183)
Escrow Payable	(42,685)	-	(42,685)
Compensated Absences	-	(2,229)	(2,229)
NET CASH FROM OPERATING ACTIVITIES	<u>\$ (366,623)</u>	<u>\$ (152,442)</u>	<u>\$ (519,065)</u>
CASH AND INVESTMENTS			
Cash and Cash Equivalents	<u>\$ 3,960,389</u>	<u>\$ -</u>	<u>\$ 3,960,389</u>
TOTAL CASH AND INVESTMENTS	<u>\$ 3,960,389</u>	<u>\$ -</u>	<u>\$ 3,960,389</u>
NONCASH TRANSACTIONS			
None	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL NONCASH TRANSACTIONS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(See independent auditor's report.)

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS

December 31, 2022

	Administrative Services	Network Administration	Total Internal Service Funds
CURRENT ASSETS			
Cash and Investments	\$ -	\$ 381,407	\$ 381,407
Receivables			
Other	107,253	-	107,253
Prepaid Items	15,283	3,821	19,104
	<hr/>	<hr/>	<hr/>
Total Current Assets	122,536	385,228	507,764
NONCURRENT ASSETS			
None	-	-	-
	<hr/>	<hr/>	<hr/>
Subtotal Noncurrent Assets	-	-	-
CAPITAL ASSETS			
Depreciable	116,731	24,769	141,500
Accumulated Depreciation	(116,731)	(14,604)	(131,335)
	<hr/>	<hr/>	<hr/>
Total Capital Assets	-	10,165	10,165
	<hr/>	<hr/>	<hr/>
Total Noncurrent Assets	-	10,165	10,165
	<hr/>	<hr/>	<hr/>
Total Assets	122,536	395,393	517,929
DEFERRED OUTFLOWS OF RESOURCES			
None	-	-	-
	<hr/>	<hr/>	<hr/>
Total Deferred Outflows of Resources	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets and Deferred Outflows of Resources	122,536	395,393	517,929

(This statement is continued on the following page.)

CITY OF ROCHELLE, ILLINOIS

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS (Continued)

December 31, 2022

	Administrative Services	Network Administration	Total Internal Service Funds
CURRENT LIABILITIES			
Accounts Payable	\$ 31,073	\$ 28,696	\$ 59,769
Accrued Payroll	129,159	5,841	135,000
Compensated Absences Payable	66,780	14,991	81,771
Due to Other Funds	19,706	-	19,706
Total Current Liabilities	<u>246,718</u>	<u>49,528</u>	<u>296,246</u>
LONG-TERM LIABILITIES			
None	-	-	-
Total Long-Term Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>246,718</u>	<u>49,528</u>	<u>296,246</u>
DEFERRED INFLOWS OF RESOURCES			
None	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Deferred Inflows of Resources	<u>246,718</u>	<u>49,528</u>	<u>296,246</u>
NET POSITION			
Unrestricted (Deficit)	<u>(124,182)</u>	<u>345,865</u>	<u>221,683</u>
TOTAL NET POSITION (DEFICIT)	<u>\$ (124,182)</u>	<u>\$ 345,865</u>	<u>\$ 221,683</u>

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS**

For the Year Ended December 31, 2022

	Administrative Services	Network Administration	Total Internal Service Funds
OPERATING REVENUES			
Charges for Services	\$ 1,440,144	\$ 1,185,170	\$ 2,625,314
Miscellaneous	18,728	-	18,728
Total Operating Revenues	1,458,872	1,185,170	2,644,042
OPERATING EXPENSES			
Administration	1,569,841	383,350	1,953,191
Commodities	-	44,077	44,077
Contractual Services	-	429,226	429,226
Depreciation	-	4,867	4,867
Total Operating Expenses	1,569,841	861,520	2,431,361
OPERATING INCOME (LOSS)	(110,969)	323,650	212,681
OTHER INCOME (EXPENSE)			
Investment Income	-	1,902	1,902
CHANGE IN NET POSITION	(110,969)	325,552	214,583
NET POSITION (DEFICIT), JANUARY 1	(13,213)	20,313	7,100
NET POSITION (DEFICIT), DECEMBER 31	\$ (124,182)	\$ 345,865	\$ 221,683

(See independent auditor's report.)

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

For the Year Ended December 31, 2022

	Administrative Services	Network Administration	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Interfund Service Transactions	\$ 1,423,054	\$ 1,185,170	\$ 2,608,224
Payments to Suppliers	(448,950)	(462,548)	(911,498)
Payments to Employees	(1,038,609)	(375,876)	(1,414,485)
Net Cash from Operating Activities	(64,505)	346,746	282,241
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Receipt of loans from other funds	19,706	-	19,706
Net Cash from Noncapital Financing Activities	19,706	-	19,706
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
None	-	-	-
Net Cash from Capital and Related Financing Activities	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES			
None	-	-	-
Net Cash from Investing Activities	-	-	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(44,799)	346,746	301,947
CASH AND CASH EQUIVALENTS, JANUARY 1	44,799	34,661	79,460
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$ -	\$ 381,407	\$ 381,407

(This statement is continued on the following page.)

COMBINING STATEMENT OF CASH FLOWS (Continued)
INTERNAL SERVICE FUNDS

For the Year Ended December 31, 2022

	<u>Administrative Services</u>	<u>Network Administration</u>	<u>Total Internal Service Funds</u>
RECONCILIATION OF OPERATING INCOME (LOSS)			
TO NET CASH FLOWS FROM			
OPERATING ACTIVITIES			
Operating Income (Loss)	\$ (110,969)	\$ 323,650	\$ 212,681
Adjustments to Reconcile Operating Income (Loss) to Net Cash From Operating Activities			
Depreciation	-	4,867	4,867
Changes in Assets and Liabilities			
Accounts Receivables	(35,818)	-	(35,818)
Prepaid Items	(15,283)	(3,821)	(19,104)
Accounts Payable	26,050	14,576	40,626
Accrued Payroll	44,689	1,856	46,545
Compensated Absences	26,826	5,618	32,444
NET CASH FROM OPERATING ACTIVITIES	<u>\$ (64,505)</u>	<u>\$ 346,746</u>	<u>\$ 282,241</u>
CASH AND INVESTMENTS			
Cash and Cash Equivalents	\$ -	\$ 381,407	\$ 381,407
TOTAL CASH AND INVESTMENTS	<u>\$ -</u>	<u>\$ 381,407</u>	<u>\$ 381,407</u>

(See independent auditor's report.)

FIDUCIARY FUNDS

CITY OF ROCHELLE, ILLINOIS

COMBINING STATEMENT OF PLAN NET POSITION
PENSION TRUST FUNDS

December 31, 2022

	Pension Trust		Total
	Police Pension	Firefighters' Pension	
ASSETS			
Cash and Short-Term Investments	\$ 189,016	\$ 103,567	\$ 292,583
Investments, at Fair Value			
Fixed Income Mutual Funds	-	139,304	139,304
Annuity Contracts	-	211,469	211,469
Investments Held in the Illinois Firefighters'			
Pension Investment Fund	-	10,321,149	10,321,149
Investments Held in the Illinois Police			
Officers' Pension Investment Fund	12,667,627	-	12,667,627
	<hr/>	<hr/>	<hr/>
Total Assets	12,856,643	10,775,489	23,632,132
	<hr/>	<hr/>	<hr/>
LIABILITIES			
Accounts Payable	-	3,583	3,583
	<hr/>	<hr/>	<hr/>
Total Liabilities	-	3,583	3,583
	<hr/>	<hr/>	<hr/>
NET POSITION RESTRICTED FOR PENSIONS	<hr/>	<hr/>	<hr/>
	\$ 12,856,643	\$ 10,771,906	\$ 23,628,549
	<hr/>	<hr/>	<hr/>

COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
PENSION TRUST FUNDS

For the Year Ended December 31, 2022

	Pension Trust		Total
	Police Pension	Firefighters' Pension	
ADDITIONS			
Contributions			
Employer Contributions	\$ 1,010,949	\$ 706,853	\$ 1,717,802
Employee Contributions	174,063	116,424	290,487
Total Contributions	<u>1,185,012</u>	<u>823,277</u>	<u>2,008,289</u>
Investment Income			
Net (Depreciation) in Fair Value of Investments	(1,928,349)	(1,837,236)	(3,765,585)
Interest	161,251	71,776	233,027
Total Investment Income (Loss)	<u>(1,767,098)</u>	<u>(1,765,460)</u>	<u>(3,532,558)</u>
Less Investment Expense	(31,138)	(19,059)	(50,197)
Net Investment Income (Loss)	<u>(1,798,236)</u>	<u>(1,784,519)</u>	<u>(3,582,755)</u>
Total Additions	<u>(613,224)</u>	<u>(961,242)</u>	<u>(1,574,466)</u>
DEDUCTIONS			
Benefits and Refunds	1,019,626	621,973	1,641,599
Administrative Expenses	27,091	-	27,091
Total Deductions	<u>1,046,717</u>	<u>621,973</u>	<u>1,668,690</u>
CHANGE IN NET POSITION	(1,659,941)	(1,583,215)	(3,243,156)
NET POSITION RESTRICTED FOR PENSIONS			
January 1	<u>14,516,584</u>	<u>12,355,121</u>	<u>26,871,705</u>
December 31	<u>\$ 12,856,643</u>	<u>\$ 10,771,906</u>	<u>\$ 23,628,549</u>

(See independent auditor's report.)

SUPPLEMENTARY INFORMATION

CITY OF ROCHELLE, ILLINOIS

ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT
 CONSOLIDATED YEAR END FINANCIAL REPORT

For the Year Ended December 31, 2022

CSFA Number	Program Name	State	Federal	Other	Total
494-60-0327	Airport Improvement Program - Airport Ramp Reconstruction	\$ 23,451	\$ 211,055	\$ -	\$ 234,506
420-75-2380	Rebuild Illinois Shovel Ready Sites Grant Program	200,454	-	-	200,454
	Other Grant Programs and Activities	25,158	781,950	-	807,108
	All Other Costs not Allocated	-	-	64,212,101	64,212,101
	TOTALS	<u>\$ 249,063</u>	<u>\$ 993,005</u>	<u>\$ 64,212,101</u>	<u>\$ 65,454,169</u>

(See independent auditor's report.)

STATISTICAL SECTION

This part of the City of Rochelle, Illinois' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	141-150
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue source, the sales tax and property tax.	151-154
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	155-159
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	160-161
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	162-166

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2016*
GOVERNMENTAL ACTIVITIES				
Net Investment in Capital Assets	\$ 46,244,092	\$ 48,124,038	\$ 49,182,739	\$ 50,119,377
Restricted	2,601,692	2,173,047	1,880,549	2,793,415
Unrestricted	(955,731)	(1,516,370)	(10,770,965)	(11,717,240)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 47,890,053	\$ 48,780,715	\$ 40,292,323	\$ 41,195,552
BUSINESS-TYPE ACTIVITIES				
Net Investment in Capital Assets	\$ 57,684,867	\$ 57,302,570	\$ 63,145,375	\$ 66,767,303
Restricted	12,873,509	10,930,174	8,406,663	6,791,996
Unrestricted	16,046,361	19,307,149	16,529,457	18,127,812
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 86,604,737	\$ 87,539,893	\$ 88,081,495	\$ 91,687,111
PRIMARY GOVERNMENT				
Net Investment in Capital Assets	\$ 103,928,959	\$ 105,426,608	\$ 112,328,114	\$ 116,886,680
Restricted	15,475,201	13,103,221	10,287,212	9,585,411
Unrestricted	15,090,630	17,790,779	5,758,492	6,410,572
TOTAL PRIMARY GOVERNMENT	\$ 134,494,790	\$ 136,320,608	\$ 128,373,818	\$ 132,882,663

*The City changed its fiscal year end to December 31, effective December 31, 2016.

Data Source

Audited Financial Statements

2017	2018	2019	2020	2021	2022
\$ 49,454,386	\$ 51,569,571	\$ 56,955,178	\$ 58,859,625	\$ 56,052,242	\$ 57,018,451
3,603,895	4,821,676	5,704,813	5,013,689	6,716,537	5,864,305
(10,156,454)	(10,607,508)	(10,454,471)	(5,597,443)	(2,912,534)	614,030
\$ 42,901,827	\$ 45,783,739	\$ 52,205,520	\$ 58,275,871	\$ 59,856,245	\$ 63,496,786
\$ 66,624,091	\$ 68,151,628	\$ 72,056,083	\$ 79,346,069	\$ 82,675,832	\$ 80,061,755
7,581,483	8,564,665	9,843,922	563,537	96,626	96,991
19,287,555	20,199,507	21,818,321	35,080,354	30,520,400	33,125,292
\$ 93,493,129	\$ 96,915,800	\$ 103,718,326	\$ 114,989,960	\$ 113,292,858	\$ 113,284,038
\$ 116,078,477	\$ 119,721,199	\$ 129,011,261	\$ 138,205,694	\$ 138,728,074	\$ 137,080,206
11,185,378	13,386,341	15,548,735	5,577,226	6,813,163	5,961,296
9,131,101	9,591,999	11,363,850	29,482,911	27,607,866	33,739,322
\$ 136,394,956	\$ 142,699,539	\$ 155,923,846	\$ 173,265,831	\$ 173,149,103	\$ 176,780,824

CITY OF ROCHELLE, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2016*
EXPENSES				
Governmental Activities				
General Government	\$ 1,991,208	\$ 2,024,267	\$ 2,413,156	\$ 2,371,762
Public Safety	5,240,013	5,506,420	6,846,217	4,865,637
Public Works	3,643,889	3,975,074	3,746,863	2,545,336
Public Service Enterprises	277,549	162,196	198,816	115,159
Conservation and Development	374,558	534,560	792,489	629,061
Interest	172,584	84,999	130,792	91,162
Total Governmental Activities Expenses	11,699,801	12,287,516	14,128,333	10,618,117
BUSINESS-TYPE ACTIVITIES				
Electric	30,900,842	34,790,641	35,706,844	23,889,662
Water**	4,198,382	4,235,635	4,284,257	3,086,559
Water Reclamation**	-	-	-	-
Communications	834,028	815,032	724,692	476,654
Technology Center	815,123	875,591	930,401	646,669
Landfill	502,936	577,716	827,404	471,220
Airport	739,131	536,528	592,585	491,928
Total Business-Type Activities Expenses	37,990,442	41,831,143	43,066,183	29,062,692
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 49,690,243	\$ 54,118,659	\$ 57,194,516	\$ 39,680,809
PROGRAM REVENUES				
Governmental Activities				
Charges for Services				
General Government	\$ 715,864	\$ 1,063,522	\$ 1,823,521	\$ 1,162,738
Public Safety	489,758	695,058	492,360	394,864
Public Works	338,940	335,859	243,586	238,358
Public Service Enterprises	45,374	40,478	50,895	223,469
Operating Grants and Contributions	292,235	252,066	271,822	253,482
Capital Grants and Contributions	1,131,988	774,261	633,615	308,156
Total Governmental Activities Program Revenues	3,014,159	3,161,244	3,515,799	2,581,067
Business-Type Activities				
Charges for Services				
Electric	28,677,373	31,727,508	33,991,035	37,475,729
Water**	4,895,848	5,020,871	5,640,153	5,050,143
Water Reclamation**	-	-	-	-
Communications	962,487	831,694	680,050	628,911
Technology Center	626,084	1,127,944	1,359,234	1,185,971
Landfill	981,632	1,178,675	1,396,251	1,233,518
Airport	384,818	462,817	415,736	361,269
Operating Grants and Contributions	-	-	-	-
Capital Grants and Contributions	1,516,037	1,655,641	803,867	25,511
Total Business-Type Activities Program Revenues	38,044,279	42,005,150	44,286,326	45,961,052
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 41,058,438	\$ 45,166,394	\$ 47,802,125	\$ 48,542,119

2017	2018	2019	2020	2021	2021
\$ 2,223,886	\$ 2,625,102	\$ 2,151,923	\$ 2,333,766	\$ 2,383,960	\$ 1,978,163
6,178,925	7,114,566	7,242,733	6,689,478	6,284,213	7,724,663
3,476,945	3,890,595	4,129,244	4,385,718	6,255,947	6,343,274
119,565	230,942	153,869	140,131	212,432	197,664
726,054	657,933	545,596	376,860	399,595	436,521
134,347	141,853	271,801	258,405	235,492	198,764
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
12,859,722	14,660,991	14,495,166	14,184,358	15,771,639	16,879,049
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
36,247,916	35,119,696	33,569,899	35,499,007	35,116,085	36,365,267
4,682,269	5,624,050	6,026,110	3,063,276	3,332,190	4,313,536
-	-	-	3,276,009	4,213,447	4,814,149
-	-	-	-	-	-
1,184,320	1,149,385	1,161,545	870,283	890,176	1,180,920
567,450	379,612	379,992	445,106	555,521	1,178,106
583,104	641,746	585,281	489,087	589,650	723,142
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
43,265,059	42,914,489	41,722,827	43,642,768	44,697,069	48,575,120
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\$ 56,124,781	\$ 57,575,480	\$ 56,217,993	\$ 57,827,126	\$ 60,468,708	\$ 65,454,169
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ 2,505,643	\$ 2,536,084	\$ 2,953,400	\$ 1,145,510	\$ 1,073,874	\$ 1,467,864
546,731	690,712	651,916	729,978	1,052,005	1,254,668
324,057	423,402	417,931	418,161	358,212	346,017
234,906	214,115	207,445	224,452	287,731	277,614
354,304	383,263	348,271	1,255,248	441,057	1,268,735
5,606	1,788,889	3,812,585	1,623,130	295,321	210,321
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
3,971,247	6,036,465	8,391,548	5,396,479	3,508,200	4,825,219
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
26,749,579	38,988,537	39,026,749	36,430,535	35,466,187	39,893,952
3,870,287	6,175,344	6,183,478	3,199,659	3,324,397	3,347,084
-	-	-	3,485,392	3,795,872	4,130,672
343,615	-	-	-	-	-
761,308	1,287,994	1,394,169	1,522,874	1,439,758	1,410,075
840,940	807,633	656,506	700,373	727,444	703,273
443,835	308,849	367,352	214,312	345,050	464,141
-	-	-	-	-	-
1,294,396	1,881	905,050	387,556	54,167	494,772
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34,303,960	47,570,238	48,533,304	45,940,701	45,152,875	50,443,969
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\$ 38,275,207	\$ 53,606,703	\$ 56,924,852	\$ 51,337,180	\$ 48,661,075	\$ 55,269,188
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CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2016*
NET (EXPENSE) REVENUE				
Governmental Activities	\$ (8,685,642)	\$ (9,126,272)	\$ (10,612,534)	\$ (8,037,050)
Business-Type Activities	53,837	174,007	1,220,143	16,898,360
TOTAL PRIMARY GOVERNMENT NET REVENUES (EXPENSES)	\$ (8,631,805)	\$ (8,952,265)	\$ (9,392,391)	\$ 8,861,310
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities				
Taxes				
Property and Replacement**	\$ 2,605,811	\$ 2,826,331	\$ 3,069,810	\$ 3,120,172
Sales and Use	3,161,390	3,081,073	3,023,254	2,092,098
Telecommunications	394,192	409,595	365,031	241,024
Hotel/Motel	199,768	212,328	240,367	176,766
Utility	378,945	373,430	358,799	243,024
Other	99,417	128,027	144,399	109,493
Shared Income Tax	932,950	937,626	1,020,325	581,502
Intergovernmental - Unrestricted	-	-	-	78,747
Replacement Taxes**	-	-	-	-
Investment Income	3,483	3,581	5,962	7,884
Miscellaneous	99,939	81,894	43,588	423,491
Sale of Transmission Assets	-	-	-	-
Gain on Sale of Capital Assets	-	-	10,400	-
Transfers In	1,949,164	1,963,096	2,161,975	1,866,078
Total Governmental Activities	<u>9,825,059</u>	<u>10,016,981</u>	<u>10,443,910</u>	<u>8,940,279</u>
Business-Type Activities				
Replacement Taxes	58,912	57,837	58,563	63,084
Investment Income	35,054	31,851	43,871	28,917
Sale of Transmission Assets	-	-	-	-
Gain on Sale of Capital Assets	-	-	-	-
Miscellaneous	96,902	353,381	642,203	138,425
Transfers	(1,949,164)	(1,963,096)	(2,161,975)	(1,866,078)
Total Business-Type Activities	<u>(1,758,296)</u>	<u>(1,520,027)</u>	<u>(1,417,338)</u>	<u>(1,635,652)</u>
TOTAL PRIMARY GOVERNMENT	\$ 8,066,763	\$ 8,496,954	\$ 9,026,572	\$ 7,304,627
CHANGE IN NET POSITION				
Governmental Activities	\$ 1,139,417	\$ 890,709	\$ (168,624)	\$ 903,229
Business-Type Activities	(1,704,459)	(1,346,020)	(197,195)	15,262,708
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ (565,042)	\$ (455,311)	\$ (365,819)	\$ 16,165,937

*Change in fiscal year end from April 30 to December 31. Amounts are for the eight-month period ended December 31, 2016.

**The Water and Water Reclamation Fund was split into two separate funds as of the start of fiscal year 2020.

***Starting in fiscal year 2021, the City split the Property and Replacement Taxes into two separate categories.

Data Source

Audited Financial Statements

2017	2018	2019	2020	2021	2022
\$ (8,888,475)	\$ (8,624,526)	\$ (6,103,618)	\$ (8,787,879)	\$ (12,263,439)	\$ (12,053,830)
(8,961,099)	4,655,749	6,810,477	2,297,933	455,806	1,868,849
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\$ (17,849,574)	\$ (3,968,777)	\$ 706,859	\$ (6,489,946)	\$ (11,807,633)	\$ (10,184,981)
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\$ 3,376,985	\$ 3,455,154	\$ 3,575,806	\$ 3,747,149	\$ 3,925,817	\$ 3,933,447
3,103,976	3,379,510	3,653,642	3,476,277	4,246,783	4,890,269
298,393	304,444	317,761	294,976	265,957	306,911
225,959	252,426	263,299	105,727	242,022	281,442
385,033	444,058	489,247	496,334	536,084	695,811
158,963	177,277	178,915	150,281	341,250	366,606
879,364	916,864	1,019,048	1,040,397	1,263,654	1,539,199
78,022	369,607	75,000	75,000	75,000	75,000
-	-	-	-	433,191	876,498
33,906	123,024	210,623	120,034	19,020	5,854
67,454	133,531	64,468	36,197	93,625	360,038
-	-	-	3,730,000	-	-
10,249	168,845	-	-	-	110,932
2,353,969	2,076,297	2,677,590	1,585,858	2,401,410	2,252,364
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10,972,273	11,801,037	12,525,399	14,858,230	13,843,813	15,694,371
<hr/>					
61,739	19,287	61,013	59,498	59,398	-
95,728	301,569	398,054	197,758	99,271	47,149
-	-	-	9,989,799	-	-
-	-	-	80,681	-	163,046
354,412	250,360	373,355	231,817	89,833	101,083
(2,353,969)	(2,076,297)	(2,677,590)	(1,585,858)	(2,401,410)	(2,252,364)
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(1,842,090)	(1,505,081)	(1,845,168)	8,973,695	(2,152,908)	(1,941,086)
<hr/>					
\$ 9,130,183	\$ 10,295,956	\$ 10,680,231	\$ 23,831,925	\$ 11,690,905	\$ 13,753,285
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\$ 2,083,798	\$ 3,176,511	\$ 6,421,781	\$ 6,070,351	\$ 1,580,374	\$ 3,640,541
(10,803,189)	3,150,668	4,965,309	11,271,628	(1,697,102)	(72,237)
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\$ (8,719,391)	\$ 6,327,179	\$ 11,387,090	\$ 17,341,979	\$ (116,728)	\$ 3,568,304
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CITY OF ROCHELLE, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2016*
GENERAL FUND				
Nonspendable	\$ -	\$ 687,504.00	\$ 171,592	\$ -
Restricted				
Cemetery	114,916	138,314	140,630	141,244
Community Development	-	68,477	787	267
Unrestricted				
Assigned for Subsequent Years' Budget	-	-	-	-
Unassigned	1,715,903	1,036,154	1,202,523	1,975,346
TOTAL GENERAL FUND	\$ 1,830,819	\$ 1,930,449	\$ 1,515,532	\$ 2,116,857
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable Prepaid Items	\$ 212,505	\$ 215,260	\$ 217,950	\$ 294,061
Restricted				
Maintenance of Roadways	683,554	705,760	50,692	239,433
Tourism	269,541	272,159	242,212	195,302
Employee Retirement	-	-	-	153,014
Insurance	-	-	-	-
Capital Improvements	1,504,837	758,341	1,042,541	1,864,478
Economic Development	2,961	142,151	361,688	140,428
Specific Purposes	-	58,945	3,236	16,518
Public Safety	25,883	28,947	32,219	42,731
Unrestricted				
Committed - Ambulance Replacement	-	-	-	-
Assigned - Ambulance Replacement	478,307	478,635	27,214	40,565
Assigned - Stormwater	143,697	124,507	119,483	117,286
Assigned - Railroad	-	-	768,745	656,813
Assigned - Capital Purposes	37,470	37,217	36,940	22,483
Unassigned	(1,074,194)	(641,744)	(178,417)	(1,040,345)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 2,284,561	\$ 2,180,178	\$ 2,724,503	\$ 2,742,767

*The City changed its fiscal year end to December 31, effective December 31, 2016.

Data Source

Audited Financial Statements

2017	2018	2019	2020	2021	2022
\$ -	\$ -	\$ 54,802	\$ 48,167	\$ 22,225	\$ 103,163
142,281	118,555	121,731	122,500	122,550	122,550
-	-	-	-	-	-
-	-	-	-	955,178	1,297,046
1,992,109	2,646,925	3,483,358	8,265,364	8,331,743	10,209,776
<u>\$ 2,134,390</u>	<u>\$ 2,765,480</u>	<u>\$ 3,659,891</u>	<u>\$ 8,436,031</u>	<u>\$ 9,431,696</u>	<u>\$ 11,732,535</u>
\$ 13,789	\$ 13,581	\$ 564,360	\$ 13,646	\$ -	\$ 37,784
396,015	586,421	807,163	280,785	989,573	1,303,308
161,373	174,498	199,873	157,334	221,696	408,712
2,553	30,475	27,569	29,464	44,100	67,080
58,062	-	99,483	97,700	66,966	47,644
2,423,859	7,773,430	8,087,647	3,191,020	3,650,951	2,584,137
373,361	579,373	809,383	1,071,598	1,567,467	1,281,323
14,051	3,662	2,662	2,885	6,559	9,311
32,340	55,262	49,302	46,757	46,675	40,240
-	-	-	-	-	-
60,711	205,079	83,018	780	160,628	620,570
108,260	128,646	178,523	180,405	169,278	171,435
1,873,310	1,796,258	1,604,639	1,805,310	1,529,976	1,091,645
34,650	48,468	47,016	1,847,724	164,605	336,945
(625,916)	(303,391)	(149,153)	(61,851)	(39,849)	-
<u>\$ 4,926,418</u>	<u>\$ 11,091,762</u>	<u>\$ 12,411,485</u>	<u>\$ 8,663,557</u>	<u>\$ 8,578,625</u>	<u>\$ 8,000,134</u>

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2016*
REVENUES				
Taxes	\$ 6,817,791	\$ 7,007,823	\$ 7,182,863	\$ 5,958,206
Licenses and Permits	346,245	262,205	287,451	184,556
Intergovernmental	1,399,886	1,963,953	1,925,762	1,221,887
Charges for Services	1,051,482	1,726,395	2,154,558	1,776,011
Fines and Forfeitures	132,548	99,198	102,461	50,823
Investment Income	3,483	3,581	5,962	7,884
Miscellaneous	201,432	151,974	128,277	455,901
Total Revenues	12,407,471	13,404,917	9,952,867	11,215,129
EXPENDITURES				
Current				
General Government	2,099,082	1,978,273	2,264,576	1,773,811
Public Safety	5,115,991	5,343,694	5,719,994	4,169,903
Public Works	1,815,695	1,998,301	2,049,433	1,372,779
Public Service Enterprises	296,959	138,957	174,413	91,864
Conservation and Development	371,996	530,128	758,724	564,957
Capital Outlay	1,798,044	3,964,145	4,840,071	2,690,199
Debt Service				
Principal	3,000,000	90,000	285,000	125,000
Interest and Fiscal Charges	212,008	89,480	138,232	119,788
Total Expenditures	15,774,141	17,076,811	14,709,775	14,132,978
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,366,670)	(3,671,894)	(4,756,908)	(2,917,849)
OTHER FINANCING SOURCES (USES)				
Transfers In	4,155,467	5,611,857	5,435,967	3,514,282
Transfers (Out)	(2,025,908)	(2,698,761)	(2,903,950)	(1,648,204)
Bonds Issued	2,955,000	-	2,000,000	-
Premium on Bonds Issued	66,933	-	36,644	-
Issuance of Lease Liability	-	-	-	-
Sale of Capital Assets	-	-	10,400	-
Loan Proceeds	-	-	-	-
Total Other Financing Sources (Uses)	1,962,235	1,669,417	5,151,492	2,913,096
SPECIAL ITEM				
Sale of Transmission Assets	-	-	-	-
NET CHANGE IN FUND BALANCES	\$ (1,404,435)	\$ (2,002,477)	\$ 394,584	\$ (4,753)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	23.95%	1.70%	3.72%	2.82%

Note: The increase in the 2014 debt service as a percentage of noncapital expenditures was due to the current refunding of the Tax Increment Financing Bonds in 2014.

*The City changed its fiscal year end from April 30 to December 31. Amounts are for the eight-month period ended December 31, 2016.

Data Source

Audited Financial Statements

	2017	2018	2019	2020	2021	2022
\$	7,484,642	\$ 7,912,091	\$ 8,452,142	\$ 8,242,094	\$ 9,956,395	\$ 11,320,311
	258,990	311,395	344,112	328,074	246,369	294,773
	1,317,296	3,458,623	5,254,904	3,993,775	2,075,033	3,093,255
	3,180,816	3,207,235	3,678,563	2,031,310	2,431,319	2,964,871
	103,713	106,399	87,554	79,369	94,335	83,419
	33,906	123,024	210,623	120,034	19,020	5,854
	199,939	473,593	211,459	144,195	123,264	393,811
	11,787,334	9,655,268	12,579,302	14,938,851	14,945,735	18,156,294
	2,315,674	2,473,148	2,551,879	2,278,385	2,339,730	2,406,826
	5,946,478	5,757,199	6,019,750	6,360,396	6,995,207	7,626,856
	1,969,887	2,122,787	2,462,170	2,354,797	2,550,510	2,549,991
	125,360	120,859	163,727	118,694	187,108	172,084
	743,017	626,328	521,778	371,916	400,576	555,131
	1,229,701	4,129,423	7,089,820	6,556,624	3,425,846	4,194,395
	300,000	309,668	314,294	900,185	934,138	1,732,373
	139,680	133,468	223,045	285,500	263,047	236,194
	16,230,443	10,908,301	12,769,797	19,226,497	17,096,162	19,473,850
	(4,443,109)	(1,253,033)	(190,495)	(4,287,646)	(2,150,427)	(1,317,556)
	4,041,652	3,533,855	5,311,380	5,941,413	4,425,356	7,167,598
	(1,687,683)	(1,457,558)	(2,633,790)	(4,355,555)	(2,023,946)	(4,915,234)
	-	4,500,000	598,973	-	-	-
	-	128,005	-	-	-	-
	-	-	-	-	-	143,675
	10,249	217,329	-	-	-	152,764
	27,461	-	-	-	659,750	491,101
	4,579,061	1,866,078	2,391,679	1,585,858	3,061,160	3,039,904
	-	-	-	3,730,000	-	-
\$	135,952	\$ 613,045	\$ 2,201,184	\$ 1,028,212	\$ 910,733	\$ 1,722,348
	3.79%	3.06%	4.52%	9.23%	7.63%	11.65%

CITY OF ROCHELLE, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Farm Property	Residential Property	Commercial Property	Industrial Property	State Railroad	Local Railroad	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2013	\$ 3,114,773	\$ 84,613,120	\$ 42,499,156	\$ 78,233,664	\$ 16,786,145	\$ 7,520	\$ 225,254,378	\$ 1.00483	\$ 675,830,717	33.33%
2014	3,131,074	80,191,232	43,456,382	78,870,652	16,761,683	7,520	222,418,543	1.05366	667,322,361	33.33%
2015	3,255,060	80,299,631	46,016,248	87,823,817	17,667,970	7,520	235,070,246	1.01410	705,281,266	33.33%
2016	4,885,200	81,882,208	46,606,561	88,391,613	17,648,663	7,520	239,421,765	1.05306	718,337,129	33.33%
2017	7,928,518	84,527,440	47,852,965	99,109,865	17,644,897	7,520	257,071,205	1.00775	771,290,744	33.33%
2018	6,723,087	83,935,586	42,416,179	74,220,535	17,991,900	7,520	225,294,807	1.11420	675,952,016	33.33%
2019	7,024,626	86,099,543	42,486,321	100,621,937	18,626,315	7,520	254,866,262	1.02484	764,675,254	33.33%
2020	7,883,855	88,403,827	46,611,035	97,837,213	19,026,718	7,520	259,770,168	1.04623	779,388,443	33.33%
2021	9,082,201	93,324,615	47,972,109	97,837,213	19,873,811	7,520	268,097,469	1.04307	804,372,844	33.33%
2022	10,825,427	101,965,100	51,828,432	97,775,747	20,781,663	450	283,176,819	1.00636	849,615,419	33.330%

Note: Property in the City is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Treasurer

CITY OF ROCHELLE, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Levy Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
DIRECT CITY RATE										
City of Rochelle	0.67390	0.71125	0.65046	0.64053	0.58893	0.64020	0.56652	0.54273	0.55312	0.54507
City of Rochelle Pension	0.33090	0.34241	0.36364	0.41253	0.41882	0.47122	0.45832	0.50350	0.48995	0.46129
Total Direct City Rate	1.00480	1.05366	1.01410	1.05306	1.00775	1.11142	1.02484	1.04623	1.04307	1.00636
OVERLAPPING RATES										
Ogle County	0.55690	0.56104	0.56200	0.56131	0.56148	0.58330	0.55938	0.55675	0.55313	0.55128
Ogle County Mental Health	0.05377	0.05561	0.05073	0.05298	0.05209	0.05215	0.05924	0.05758	0.05717	0.05562
Ogle County Extension	0.00929	0.00955	0.00941	0.00920	0.00878	0.00896	0.00858	0.00818	0.00807	0.00756
Ogle County Veterans Assistance	0.00498	0.00512	0.00504	0.00514	0.00492	0.00409	0.00458	0.00468	0.00717	0.00788
Ogle County Senior Services	0.01407	0.01447	0.01529	0.01421	0.01418	0.01550	0.01558	0.01582	0.01546	0.01480
Ogle County Pension	0.12282	0.12931	0.15287	0.14436	0.13716	0.12573	0.10841	0.10522	0.09059	0.07560
Rochelle High School 212	2.54466	2.49790	2.51481	2.52178	2.47856	2.44119	2.35295	2.42334	2.35999	2.27729
Rochelle High School 212 Pension	0.04555	0.04618	0.04541	0.04555	0.04513	0.04601	0.04385	0.00426	0.04088	0.04066
Rochelle Grade School 231	3.00422	3.05081	3.22491	3.21174	3.13806	3.19539	3.20986	3.22861	3.20043	3.12874
Rochelle Grade School 231 Pension	0.06671	0.07571	0.07223	0.07129	0.04655	0.05331	0.06513	0.06364	0.06136	0.05742
Kishwaukee College 523	0.72368	0.71134	0.69299	0.66779	0.66490	0.66566	0.65504	0.06484	0.63978	0.60704
Flagg Rochelle Library	0.17025	0.17934	0.17706	0.17386	0.17460	0.17916	0.17740	0.17787	0.18157	0.18030
Flagg Rochelle Library Pension	0.00993	0.01231	0.01212	0.00789	0.01153	0.01334	0.01238	0.01376	0.01480	0.00918
Flagg Rochelle Parks	0.59249	0.60141	0.59049	0.58425	0.58925	0.59180	0.81418	0.77872	0.77004	0.78253
Flagg Rochelle Park Pension	0.01691	0.02084	0.01230	0.00400	0.00039	0.00387	0.00575	0.00105	0.00050	0.00000
Flagg Road	0.33521	0.35007	0.35250	0.35260	0.35438	0.36180	0.36302	0.36232	0.36004	0.35248
Flagg Township	0.15735	0.16995	0.17566	0.17840	0.17859	0.17658	0.17594	0.16813	0.15871	0.13816
Flagg Township Pension	0.02415	0.02778	0.02604	0.02420	0.02145	0.01781	0.01723	0.02081	0.02358	0.02159

Data Source

Office of the County Clerk

CITY OF ROCHELLE, ILLINOIS

Section VI, Item 2.

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	Type of Business	2022		Percentage of Total City Taxable Assessed Valuation	2013		Percentage of Total City Taxable Assessed Valuation
		Taxable Assessed Value	Rank		Taxable Assessed Value	Rank	
Americold Real Estate LP	Cold Storage	30,678,897	1	10.83%	13,429,633	1	5.96%
Illinois River Energy	Ethanol Plant	13,334,284	2	4.71%	7,554,788	4	3.35%
Sara Lee Corporation	Cold Storage	11,870,000	3	4.19%	8,749,330	3	3.88%
Exeter	Distribution & Warehouse	11,264,353	4	3.98%			
Ascendas Reit Chicago LLC (Bre/Pac O	Cold Storage	6,954,205	5	2.46%	5,846,120	6	2.60%
Pasquesi Farms LLC	Hydroponic Greenhouse	6,090,536	6	2.15%			
1600 Ritchie Court LLC	Manufacturing Facility	5,999,400	7	2.12%			
Lineage Master	Manufacturing Facility	5,666,195	8	2.00%			
Seldal Properties	Real Estate Developer	4,414,924	9	1.56%			
The Northern Trust	Data Center	4,137,624	10	1.46%	3,043,250	9	1.35%
Rochelle Development Joint Venture	Distribution & Warehouse				3,642,882	8	1.62%
Total Logistic Control	Distribution & Warehouse				4,249,395	7	1.89%
Pro Logis Land LLC	Distribution & Warehouse				10,021,633	2	4.45%
Nippon Sharyo Manufacturing	Manufacturing Facility				7,083,510	5	3.14%
Allstate Insurance Co	Data Center				2,302,900	10	1.02%
		<u>\$100,410,418</u>		<u>35.46%</u>	<u>\$ 65,923,441</u>		<u>29.26%</u>

CITY OF ROCHELLE, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy	Amount	Amount	Percentage of Levy
2013	\$ 2,167,126	\$ 2,062,815	95.19%	\$ -	\$ 2,062,815	95.19%
2014	2,227,858	2,189,648	98.28%	-	2,189,648	98.28%
2015	2,277,251	2,265,091	99.47%	-	2,265,091	99.47%
2016	2,372,996	2,361,297	99.51%	-	2,361,297	99.51%
2017	2,445,391	2,437,333	99.67%	-	2,437,333	99.67%
2018	2,504,018	2,498,523	99.78%	-	2,498,523	99.78%
2019	2,612,017	2,583,545	98.91%	24,762	2,608,307	99.86%
2020	2,717,843	2,679,356	98.58%	-	2,679,356	98.58%
2021	2,796,479	2,757,628	98.61%	-	2,757,628	98.61%
2022	2,849,778	N/A	N/A	N/A	N/A	N/A

N/A - Information not available

Note: 2022 property taxes will not be received until the fiscal year 2023.

Data Source

Office of the Ogle County Treasurer

CITY OF ROCHELLE, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities				Business-Type Activities					Total Primary Government	Percentage of Actual Taxable Value (1) of Property	Per Capita (2)	Debt Outstanding as a Percentage of Personal Income
	General Obligation Bonds	General Obligation TIF Bonds	General Obligation Debt Certificates	Installment Contract	Revenue Bonds	General Obligation Debt Certificates	General Obligation Bonds	IEPA Revolving Loans	Installment Contract				
2014	\$ -	\$ 2,895,000	\$ -	\$ -	\$ 11,950,000	\$ 4,115,000	\$ 645,000	\$ 1,255,964	\$ -	\$ 20,860,964	9.26%	\$ 2,186.91	9.23%
2015	-	2,805,000	-	-	16,370,000	3,915,000	615,000	1,004,474	-	24,709,474	11.11%	2,603.46	10.99%
2016	-	2,690,000	1,830,000	-	15,755,000	3,705,000	585,000	3,811,656	-	28,376,656	12.07%	2,989.85	12.62%
2016*	-	2,617,493	1,861,891	-	16,169,536	3,485,000	585,000	3,608,792	-	28,257,892	11.80%	2,977.34	12.56%
2017	-	2,484,869	1,689,682	27,461	15,497,305	3,470,715	595,000	5,054,195	-	28,819,227	11.21%	3,146.55	14.29%
2018	4,628,005	2,347,244	1,517,437	22,793	14,810,075	3,157,468	550,000	6,394,567	-	33,427,589	14.84%	3,597.07	15.91%
2019	4,613,782	2,204,620	1,345,192	617,472	14,107,845	2,879,221	510,000	6,597,322	-	32,875,454	14.59%	3,611.50	14.81%
2020	4,114,560	2,056,995	1,177,947	512,286	-	2,595,976	465,000	11,917,700	-	22,840,464	8.79%	2,523.25	9.65%
2021	3,585,337	1,904,370	1,010,702	1,067,899	8,681,124	2,302,729	420,000	11,534,902	1,300,000	31,807,063	11.86%	3,472.39	13.90%
2022	2,941,114	1,736,496	839,112	792,695	17,286,602	2,003,501	375,000	11,231,821	984,809	38,191,150	13.49%	4,059.86	13.82%

Note: Details of the City's outstanding debt can be found in the notes to financial statements.

*The City changed its fiscal year end to December 31, effective December 31, 2016.

(1) Assessed value and actual value of taxable property

(2) See the schedule of Demographic and Economic Information for personal income and population data.

Data Source

City Records

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2022

Governmental Unit	Gross Debt	Percentage Debt Applicable to the City (1)	City's Share of Debt
City of Rochelle	\$ 6,309,417	100.00%	\$ 6,309,417
Flagg-Rochelle Community Park District	5,900,000	75.02%	4,426,180
School District 231	6,340,000	76.26%	4,834,884
School District 212	7,840,000	56.53%	4,431,952
Kishwaukee Community College	58,670,000	9.76%	5,726,192
Subtotal	78,750,000		19,419,208
TOTAL	\$ 85,059,417		\$ 25,728,625

Note: Overlapping information presented as of July 22, 2021 (most recent available).

(1) Percentages based on 2021 EAVs, the most recent available.

Data Source

Official Statement

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	Governmental Activities	Business-Type Activities	Less Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2014	\$ 2,895,000	\$ 4,760,000	\$ -	\$ 7,655,000	3.40%	\$ 802.50
2015	2,805,000	4,530,000	-	7,335,000	3.30%	772.84
2016	4,520,000	4,290,000	-	8,810,000	3.75%	928.25
2016**	4,479,384	4,070,000	-	8,549,384	3.57%	900.79
2017	4,174,551	4,065,715	-	8,240,266	3.21%	899.69
2018	8,492,686	3,707,468	-	7,572,149	3.36%	814.82
2019	8,163,594	3,389,221	-	11,552,815	4.53%	1,269.12
2020	7,349,502	3,060,976	-	10,410,478	4.01%	1,150.07
2021	6,500,409	2,722,729	-	9,223,138	3.44%	1,006.89
2022	5,516,722	2,378,501	-	7,895,223	2.79%	839.29

*See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 142 for property value data.

**The City changed its fiscal year end to December 31, effective December 31, 2016.

Note: Details of the City's outstanding debt can be found in the notes to financial statements.

Data Source

City Records

CITY OF ROCHELLE, ILLINOIS

SCHEDULE OF LEGAL DEBT MARGIN

December 31, 2022

ASSESSED VALUATION - 2022 TAX YEAR	<u>\$ 283,176,819</u>
Legal Debt Limit - 8.625% of Assessed Valuation	\$ 24,424,001
Amount of Debt Applicable to Debt Limit	<u>6,158,727</u>
LEGAL DEBT MARGIN	<u>\$ 18,265,274</u>

Data Source

City Records

CITY OF ROCHELLE, ILLINOIS

LEGAL DEBT MARGIN INFORMATION

Last Ten Levy Years

Levy Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Legal Debt Limit	\$ 19,428,190	\$ 19,183,599	\$ 20,274,809	\$ 20,650,127	\$ 22,172,391	\$ 19,431,677	\$ 21,982,215	\$ 22,405,177	\$ 23,123,407	\$ 24,424,001
Total Net Debt Applicable to Limit	4,760,000	4,530,000	6,120,000	5,931,891	5,755,397	19,193,705	4,654,991	12,890,244	7,318,768	6,158,727
LEGAL DEBT MARGIN	\$ 13,889,036	\$ 14,668,190	\$ 14,668,190	\$ 14,653,599	\$ 14,154,809	\$ 14,718,236	\$ 16,416,994	\$ 14,206,772	\$ 15,804,639	\$ 18,265,274
TOTAL NET DEBT APPLICABLE TO THE LIMIT AS A PERCENTAGE OF DEBT LIMIT	24.50%	23.61%	30.19%	28.73%	25.96%	98.78%	21.18%	57.53%	31.65%	25.22%

Data Source

City Records

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2014	9,574	\$ 219,694,578	\$ 22,947	36.0	2,415	7.3%
2015	9,539	226,045,683	23,697	36.6	2,027	5.4%
2016	9,491	224,908,227	23,697	36.5	2,531	6.3%
2016*	9,491	224,908,227	23,697	36.5	2,531	6.3%
2017	9,159	201,690,339	22,021	35.4	2,623	4.5%
2018	9,293	210,114,730	22,610	35.7	2,490	4.7%
2019	9,103	221,940,243	24,381	36.0	3,004	4.1%
2020	9,052	236,800,320	26,160	36.6	2,847	4.7%
2021	9,160	228,890,080	24,988	36.5	2,535	6.3%
2022	9,407	\$ 276,358,846	29,378	36.6	2,418	5.7%

*The City changed its fiscal year end to December 31, effective December 31, 2016.

Unemployment rate is the 12-month average.

Data Sources

- City Records
- U.S. Census Bureau
- Office of the County Clerk
- IL Board of Education

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2022			2013		
	Number of Employees	Rank	% of Total City Population	Number of Employees	Rank	% of Total City Population
Rochelle Foods	862	1	9.16%	730	1	7.62%
Rochelle Community Hospital	325	2	3.45%	265	2	
Americold	305	3	3.24%	80	9	0.84%
Tyson, Hillshire Brands	270	4	2.87%			
Elementary School District #231	260	5	2.76%	209	3	2.18%
Sara Lee	213	6	2.26%			
Swift Transportation	205	7	2.18%			
Silgan Containers	200	8	2.13%	188	4	1.96%
High School District #212	180	9	1.91%			
City of Rochelle	170	10	1.81%	123	7	1.28%
DelMonte Foods				145	5	1.51%
Ryder				98	6	1.02%
Master Graphics				86	8	0.90%
Cedar Siding and Lumber Inc				66	10	0.69%
TOTAL	<u>2,990</u>		<u>31.77%</u>	<u>1,990</u>		<u>18.00%</u>

Data Source

Economic Development

CITY OF ROCHELLE, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	2014	2015	2016	2016*	2017	2018	2019	2020	2021	2022
GENERAL FUND										
Mayor and City Council	7	7	7	7	7	7	7	7	7	7
City Manager	2	2	2	2	2	0	0	0	0	0
Municipal Building	1.5	1.0	1	1	1	1	1	0	0	0
City Clerk	2	1	2	2	2	1	1	1	2	2
Cemetery	1	1	1	1	1	0	1	1	1	1
Community Development	3	4	5	5	5	5	4	4	4	4
Economic Development	3	2	1	1	2	0	0	0	0	0
Engineering	2	2	2	2	2	2	2	2	2	2
Fire	13	13	13	13	13	13	13	13	13	13
Police	26	26	25	25	26	26	26	28	28	27
Street	10	10	10	10	10	10	9	12	12	12
ENTERPRISE FUND										
Airport	1.5	1.5	2.0	2.0	1.5	1.5	1	1	1	1
Utilities - Administration	2	0.5	0.5	0.5	1.0	1	1	0	1	1
Utilities - Technology Center	1	2.0	2	2	2	2	0	0	0	0
Utilities - Communications/ Network Administration	6	3	3	3	3	3	1	1	1	1
Utilities - Electric	31	28	28	28	28	25	25	25	22	22
Utilities - Water	4	5	5	5	5	5	4	7	9	9
Utilities - Water Reclamation	8	8	9	9	8	8	8	8	9	10
INTERNAL FUND										
Administrative Services	6	6	6	6	6	9	9	9	8	10
Network Administration	-	-	-	-	-	2	2	2	3	4

*The City changed its fiscal year end to December 31, effective December 31, 2016.

Data Source

City Budget File

CITY OF ROCHELLE, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2014	2015	2016	2016*
COMMUNITY DEVELOPMENT				
New Construction Single Family Permits	3	3	3	4
Number of Permits Issued	393	359	393	329
Building and Engineering Inspections	1,179	1,077	1,179	987
POLICE				
DUI Arrests	38	22	38	50
Criminal Arrests	321	268	321	265
Accidents	437	433	437	432
Ordinance Enforcement	29	14	29	6
Total Tickets	846	795	846	789
Total Calls	6,023	17,264	6,023	15,649
FIRE				
Number of Fire Calls Answered	208	274	208	259
Number of EMS Calls Answered	1,749	1,470	1,749	1,564
PUBLIC WORKS				
Trees Planted	109	70	109	30
Trees Removed	122	133	122	45
Street Sweeping (Tons)	359	350	359	330
Street Sweeping (Hours)	1,200	1,200	1,200	900
Snow Removal (Hours)	1,764	641	1,764	512
Catch Basins/Inlets Cleaned	500	900	500	1,200
Sidewalk Replacement (Square Feet)	47,500	18,430	47,500	10,600
WATER AND SEWER				
Water MGD Pumped (Millions/Gallons)	2.95	2.74	2.95	2.95
Water MGD Billed (Millions/Gallons)	2.57	2.37	2.57	2.47
Sewer MGD Treated (Millions/Gallons)	2.36	2.76	2.36	2.58
Water Meter Installations (New)	6	5	6	4
Water Meter Exchanges	176	250	176	184
Hydrants Flushed	285	-	285	760
ELECTRIC				
Pole Replacements	27	34	27	77
Electric Meter Installations	1,461	1,081	1,461	1,026

N/A - Not Available

*The City changed its fiscal year end to December 31, effective December 31, 2016.

Data Source

City Records

2017	2018	2019	2020	2021	2022
3	4	1	1	3	3
276	260	313	317	361	287
828	659	1,252	1,268	1,400	1,148
39	51	39	34	33	19
452	415	412	312	258	395
369	367	176	396	306	187
N/A	N/A	N/A	N/A		
1,792	1,493	1,113	1,148	1,866	521
15,000	11,553	11,739	14,167	15,572	15,291
272	237	289	332	318	415
1,564	1,813	1,752	1,830	2,377	2,733
2	-	-	8	32	19
24	21	33	18	43	28
360	350	725	1,370	480	876
1,200	1,200	1,200	550	870	366
993	1,331	1,137	1,389	1,812	1,046
2,024	755	2,024	1,340	1,700	845
640	14,033	17,250	16,753	24,660	30,121
2.81	2.74	2.73	2.76	2.98	3.00
2.33	2.41	2.69	2.39	2.39	2.66
2.82	2.91	3.66	2.76	2.76	2.59
2	4	4	2	4	3
188	195	668	65	1,900	583
762	762	765	803	803	803
15	18	35	14	22	39
632	157	96	194	483	417

CAPITAL ASSETS STATISTICS BY FUNCTION

Last Ten Fiscal Years

Function/Program	2014	2015	2016	2016*
GENERAL GOVERNMENT				
General Government Buildings	48	48	48	48
PUBLIC SAFETY				
Police				
Number of Squad Cars	17	17	17	17
Fire				
Number of Vehicles	12	12	12	12
PUBLIC WORKS				
Number of Vehicles and Equipment	24	24	24	24
Streets (Lane Miles)	160	160	160	160
Alleys (Miles)	7	7	7	7
Bridges and Structures	20	20	20	20
WATER AND SEWER				
Number of Vehicles and Equipment	15	15	15	16
Water Mains (Miles)	63	63	63	78
Water Towers	4	5	5	4
Wells and Wellhouses	4	5	5	5
Sanitary Sewers (Miles)	74	74	74	74
Lift Stations	12	12	12	13
Number of Manholes	294	294	294	294
Number of Fire Hydrants	707	707	707	762
ELECTRIC				
Number of Vehicles	19	19	19	18
Overhead Line (Miles)	150	150	150	160
Underground Line (Miles)	58	58	58	60
COMMUNICATIONS				
Fiber (Miles)	45	45	45	46

*The City changed its fiscal year end to December 31, effective December 31, 2016.

Data Source

City Records

2017	2018	2019	2020	2021	2022
48	47	47	47	47	46
14	14	15	14	14	12
11	12	12	14	14	13
24	24	23	23	23	23
160	160	160	160	160	160
13	13	13	13	13	13
17	17	17	17	17	17
16	16	17	19	19	27
78	100	100	103	103	103
4	5	5	4	4	4
5	5	5	5	5	5
74	100	100	103	103	103
14	15	16	17	17	17
1,470	1,470	1,475	1,485	1,485	1,485
762	800	800	803	803	803
14	15	15	14	11	23
151	146	146	146	145	143
56	65	65	66	67	64
46	46	46	46	50	53

CITY OF ROCHELLE, ILLINOIS

DOWNTOWN TAX INCREMENT FINANCING FUND

FINANCIAL REPORT AND REPORT ON
COMPLIANCE WITH PUBLIC ACT 85-1142

For the Year Ended December 31, 2022

The background of the lower half of the page features a photograph of a modern building's interior, showing a grid of structural elements and a staircase. The image is overlaid with a semi-transparent teal and grey geometric pattern.

SIKICH.COM

CITY OF ROCHELLE, ILLINOIS
DOWNTOWN TAX INCREMENT FINANCING FUND
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1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

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INDEPENDENT ACCOUNTANT'S REPORT

The Honorable Mayor
Members of the City Council
City of Rochelle, Illinois

We have examined management's assertion, included in its representation letter dated June 17 2022 that the City of Rochelle, Illinois (the City) complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended December 31, 2022. Management is responsible for the City's assertion and for compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the City's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance with the specified requirements is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management's assertion is fairly stated, in all material respects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the City's compliance with the specified requirements.

In our opinion, management's assertion that the City of Rochelle, Illinois complied with the aforementioned requirements for the year ended December 31, 2022 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Mayor, the City Council, management of the City, the Illinois State Comptroller's Office and the joint review Councils and is not intended to be and should not be used by anyone other than these specified parties.

Sikich LLP

Naperville, Illinois
July 18, 2023

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

The Honorable Mayor
Members of the City Council
City of Rochelle, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rochelle, Illinois (the City) as of and for the year ended December 31, 2022, and the notes to financial statements, which collectively comprise the basic financial statements of the City, and have issued our report thereon dated July 18, 2023, which expressed an unmodified opinion on those statements.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The supplementary information (balance sheet, schedule of revenues, expenditures, and changes in fund balance and schedule of fund balance by source) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Sikich LLP

Naperville, Illinois
July 18, 2023

CITY OF ROCHELLE, ILLINOIS

**DOWNTOWN TAX INCREMENT FINANCING FUND
BALANCE SHEET**

December 31, 2022



ASSETS

Cash and Investments	<u>\$ 357,514</u>
TOTAL ASSETS	<u><u>\$ 357,514</u></u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts Payable	<u>\$ 7,003</u>
Total Liabilities	<u>7,003</u>

FUND BALANCE

Restricted for Economic Development	<u>350,511</u>
Total Fund Balance	<u>350,511</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 357,514</u></u>

CITY OF ROCHELLE, ILLINOIS

DOWNTOWN TAX INCREMENT FINANCING FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

For the Year Ended December 31, 2022

	<u>Downtown TIF</u>
REVENUES	
Property Taxes	\$ 290,257
Investment Income	<u>1,747</u>
Total Revenues	<u>292,004</u>
EXPENDITURES	
General Government	
Contractual Services	142,711
Capital Outlay	<u>89,500</u>
Total Expenditures	<u>232,211</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>59,793</u>
OTHER FINANCING SOURCES (USES)	
Proceeds from Sale of Asset	<u>118,252</u>
NET CHANGE IN FUND BALANCE	178,045
FUND BALANCE, JANUARY 1	<u>172,466</u>
FUND BALANCE, DECEMBER 31	<u><u>\$ 350,511</u></u>

CITY OF ROCHELLE, ILLINOIS

**DOWNTOWN TAX INCREMENT FINANCING FUND
SCHEDULE OF FUND BALANCE
BY SOURCE**

For the Year Ended December 31, 2022

	Downtown TIF
BEGINNING BALANCE, JANUARY 1, 2022	<u>\$ 172,466</u>
DEPOSITS	
Property Taxes	290,257
Investment Income	1,747
Proceeds from Sale of Asset	<u>118,252</u>
Total Deposits	<u>410,256</u>
Balance Plus Deposits	<u>582,722</u>
EXPENDITURES	
General Government	
Contractual Services	142,711
Capital Outlay	<u>89,500</u>
Total Expenditures	<u>232,211</u>
ENDING BALANCE, DECEMBER 31, 2022	<u><u>\$ 350,511</u></u>
ENDING BALANCE BY SOURCE	
Property Tax	\$ 232,259
Proceeds From Sale of Asset	<u>118,252</u>
Subtotal	350,511
Less Surplus Funds	<u>-</u>
FUND BALANCE, DECEMBER 31, 2022	<u><u>\$ 350,511</u></u>

(See independent auditor's report.)

CITY OF ROCHELLE, ILLINOIS

LIGHTHOUSE POINTE
TAX INCREMENT FINANCING FUND

FINANCIAL REPORT AND REPORT ON
COMPLIANCE WITH PUBLIC ACT 85-1142

For the Year Ended December 31, 2022



CITY OF ROCHELLE, ILLINOIS
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INDEPENDENT ACCOUNTANT’S REPORT

The Honorable Mayor
Members of the City Council
City of Rochelle, Illinois

We have examined management’s assertion, included in its representation letter dated June 17, 2022 that the City of Rochelle, Illinois (the City) complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended December 31, 2022. Management is responsible for the City’s assertion and for compliance with those requirements. Our responsibility is to express an opinion on management’s assertion about the City’s compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management’s assertion about compliance with the specified requirements is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management’s assertion is fairly stated, in all material respects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management’s assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the City’s compliance with the specified requirements.

In our opinion, management’s assertion that the City of Rochelle, Illinois complied with the aforementioned requirements for the year ended December 31, 2022 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Mayor, the City Council, management of the City, the Illinois State Comptroller’s Office and the joint review Councils and is not intended to be and should not be used by anyone other than these specified parties.

Sikich LLP

Naperville, Illinois
July 18, 2023

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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

The Honorable Mayor
Members of the City Council
City of Rochelle, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Rochelle, Illinois (the City) as of and for the year ended December 31, 2022, and the notes to financial statements, which collectively comprise the basic financial statements of the City, and have issued our report thereon dated July 18, 2023, which expressed an unmodified opinion on those statements.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The supplementary information (balance sheet, schedule of revenues, expenditures, and changes in fund balance and schedule of fund balance by source) is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Sikich LLP

Naperville, Illinois
July 18, 2023

CITY OF ROCHELLE, ILLINOIS

LIGHTHOUSE POINTE
TAX INCREMENT FINANCING FUND
BALANCE SHEET

December 31, 2022



ASSETS

Cash and Investments	<u>\$ 1,062,667</u>
TOTAL ASSETS	<u><u>\$ 1,062,667</u></u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts Payable	<u>\$ 159,336</u>
Total Liabilities	<u>159,336</u>

FUND BALANCE

Restricted for Economic Development	<u>903,331</u>
Total Fund Balance	<u>903,331</u>

TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 1,062,667</u></u>
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CITY OF ROCHELLE, ILLINOIS

**LIGHTHOUSE POINTE
TAX INCREMENT FINANCING FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

For the Year Ended December 31, 2022

	Lighthouse Pointe TIF
REVENUES	
Property Taxes	\$ 629,245
Investment Income	9,399
	<hr/>
Total Revenues	638,644
	<hr/>
EXPENDITURES	
General Government	
Contractual Services	154,679
Capital Outlay	749,900
Debt Service	
Principal	160,000
Interest	65,735
	<hr/>
Total Expenditures	1,130,314
	<hr/>
NET CHANGE IN FUND BALANCE	(491,670)
FUND BALANCE, JANUARY 1	1,395,001
	<hr/>
FUND BALANCE, DECEMBER 31	\$ 903,331
	<hr/> <hr/>

CITY OF ROCHELLE, ILLINOIS

LIGHTHOUSE POINTE
TAX INCREMENT FINANCING FUND
SCHEDULE OF FUND BALANCE
BY SOURCE

For the Year Ended December 31, 2022

	Lighthouse Pointe TIF
BEGINNING BALANCE, JANUARY 1, 2022	<u>\$ 1,395,001</u>
DEPOSITS	
Property Taxes	629,245
Investment Income	<u>9,399</u>
Total Deposits	<u>638,644</u>
Balance Plus Deposits	<u>2,033,645</u>
EXPENDITURES	
General Government	
Contractual Services	154,679
Capital Outlay	749,900
Debt Service	
Principal	160,000
Interest	<u>65,735</u>
Total Expenditures	<u>1,130,314</u>
ENDING BALANCE, DECEMBER 31, 2022	<u><u>\$ 903,331</u></u>
ENDING BALANCE BY SOURCE	
Property Tax	<u>\$ 903,331</u>
Subtotal	903,331
Less Surplus Funds	<u>-</u>
FUND BALANCE, DECEMBER 31, 2022	<u><u>\$ 903,331</u></u>

(See independent auditor's report.)

File Attachments for Item:

3. A Resolution Authorizing a Three-Year Agreement for Audit Services with Sikich LLP

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: Proposal to Provide Professional Audit Services – Sikich LLP

Staff Contact: Jeff Fiegenschuh, City Manager

Summary: A Request for Qualifications for Audit Services was published in the Rochelle News-Leader on May 10, 2023 and May 14, 2023. Responses were due back by June 8th. The City received only one response, Sikich LLP. Staff reviewed the qualifications and concluded that they met the requirements of the request. Sikich has provided professional audit services to the City of Rochelle, Rochelle Municipal Utilities, Tax Increment Financing Districts, and the Police and Fire Pension Funds since 2010. The current service proposal includes costs for audit years 2023-2025 and for optional years 2026-2027 at a 3% increase each year.

Funding Sources:

Source:	2023	2024	2025	2026	2027
Audit Fund	\$30,400	\$31,315	\$32,255	\$33,220	\$34,215
RMU	\$30,400	\$31,315	\$32,255	\$33,220	\$34,215
Tax Increment Financing Districts	\$2,625	\$2,700	\$2,780	\$2,860	\$2,950
Police Pension	\$4,000	\$4,120	\$4,240	\$4,370	\$4,500
Fire Pension	\$4,000	\$4,120	\$4,240	\$4,370	\$4,500

Strategic Plan Goal Application: Maintain Fiscal Stability & Balanced Budget – Short Term Routine

Recommendation: Authorize the City Manager to accept the three year proposal with an optional two years from Sikich LLP at a proposed cost of \$71,425 (2023 audit year), \$73,570 (2024 audit year), and \$75,770 (2025 audit year) with options at \$78,040 (2026 audit year), and \$80,380 (2027 audit year).

June 8, 2023

SERVICE PROPOSAL

Financial Auditing Services

PREPARED FOR:

CITY OF ROCHELLE



SUBMITTED BY:

Sikich LLP
Anthony M. Cervini, CPA, CFE
Partner-in-Charge, Government Services

1415 West Diehl Rd., Suite 400
Naperville, IL 60563
630.566.8400
anthony.cervini@sikich.com

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TRANSMITTAL LETTER

June 8, 2023

Ms. Chris Cardott
Finance Director
City of Rochelle
420 N. 6th Street
Rochelle, IL 61068

Dear Ms. Cardott,

Sikich is pleased to be considered for the re-appointment as independent auditors for the City of Rochelle. We believe that our qualifications, experience and expertise are clearly distinguishable as indicated in the following proposal. The expertise we possess in the state and local government industry is demonstrated by our clients' successes, our staff's involvement in the industry and our leadership roles in various government associations. Our clients receive the quality and timeliness only available from a firm of our caliber.

We have received the Request for Qualifications and are prepared to commit the resources necessary to provide services to the City of Rochelle. We will not only perform the audit, but we will also provide governmental accounting and financial reporting expertise and technical assistance throughout the year. We understand the scope of the work to be performed and the timing requirements as specified in the Request for Qualifications and are committed to performing the specified services within that timeframe.

We appreciate the opportunity to present this proposal, which is a firm and irrevocable offer for 60 days and look forward to the possibility of continuing to serve the City of Rochelle.

Sincerely,



Anthony M. Cervini, CPA, CFE
Partner-in-Charge, Government Services



Lindsey Fish, CPA
Senior Manager

EXECUTIVE SUMMARY

We know what's challenging to the City of Rochelle. Here are the strategies and solutions we recommend for you in order to face those challenges head-on and achieve success.

Thank you for considering Sikich. We appreciate the opportunity to propose for the City of Rochelle.

Sikich is one of the country's top 30 Certified Public Accounting firms and a top 10 value-added reseller of technology products, with more than 1,000 employees serving clients in all 50 states. Clients turn to us for their professional service needs due to our deep industry knowledge working with organizations of their size and for the caliber of service and attention we provide—especially when it comes to dedicated, experienced service teams and partner access.

DEFINING YOUR CURRENT CHALLENGES

We recognize this is a time of constant change and ever-increasing accountability. The task of the City finance office is no longer to report financial results by long-standing standards that are widely known and commonly understood. The task in today's environment is to keep up with the ever-changing standards from GASB and the Office of Management and Budget with the new Uniform Guidance. The task is also to keep up with new reporting and accountability requirements from the state, new automated processing systems, and fringe benefit tax laws.

DEFINING YOUR BEST POSSIBLE SOLUTIONS

These ever-changing standards and accountabilities require adjusting computer systems and internal processes to adapt to the changing standards and then to report in accordance with the new standards. This shift in the environment has caused a shift in the City's thinking about an audit firm. We understand that the City requires a year-round partner, who will assist the City in keeping up to date with the standards and provide assistance, when needed, on specialty topics, as well as someone who can audit to the standards. Sikich is on the leading edge of the standards as they are being developed. We also have a strong commitment to current and effective technology as our firm has a solid core of technological abilities supported by a full technology division.

DEFINING YOUR FUTURE SUCCESS

Additional details around our audit-specific capabilities are included in the next section of this document. These capabilities, in combination with our timely completion and issuance of your reports, will not only fulfill your current needs, but will undoubtedly drive stability for the City of Rochelle.

Throughout the following paragraphs, you will find summaries of each section within this proposal. We encourage you to review each section in its entirety to gain a detailed understanding of how we can help you build your bottom line and achieve success.

WHY THE CITY OF ROCHELLE SHOULD SELECT SIKICH

Clients turn to us because our professionals are uniquely qualified to provide the service and industry expertise necessary to drive their organizational success. Specifically, Sikich offers the access to resources, decades of experience and passion for action necessary to face your challenges head-on with you.

PARTNER, SUPERVISORY AND STAFF QUALIFICATIONS AND EXPERIENCE

A crucial component to the City of Rochelle's success is working with a team completely dedicated to the government industry, ensuring that those individuals understand your challenges and what it takes to realize success. Your engagement team is made up of senior professionals who will provide the expertise, insights and responsiveness your organization requires.

SPECIFIC AUDIT APPROACH

Our approach is always holistic, forward-thinking and customized for the City of Rochelle's specific needs. We operate in a way that provides full attention to evaluating significant areas, including those that present the greatest risk and where new opportunities for financial and operational improvement may exist.

SCOPE OF SERVICES FOR THE CITY OF ROCHELLE

The scope of our work for the City of Rochelle is outlined in the following proposal. We want to invest in what we hope will become a long-lasting relationship with the City of Rochelle, which is why we commit to delivering the results the City of Rochelle requires. The timeline of the engagement on which we are proposing is outlined in this section.

We would be honored to continue to call the City of Rochelle our client and look forward to working with you.

TECHNICAL PROPOSAL

STATEMENT OF INDEPENDENCE

Sikich has evaluated its independence from the City of Rochelle and its component units in accordance with generally accepted auditing standards, the Governmental Auditing Standards, 2018 revision, published by the U.S. Government Accountability Office, and the AICPA Code of Professional Conduct. Based upon our evaluation, Sikich is free of any personal and external impairment with respect to the City of Rochelle and its component units and is independent with respect to any non-attest services provided to the City of Rochelle and its component units, both in fact and in appearance to any knowledgeable third party.

LICENSE TO PRACTICE IN ILLINOIS

Sikich is a licensed Public Accountant Limited Liability Partnership in Illinois (license #066-003284). All of the partners assigned to the engagement are registered and licensed Certified Public Accountants (CPAs) in Illinois. In addition, all of the professional staff assigned to the engagement are full time staff and are either registered Certified Public Accountants or are completing the exam.

PARTNER, SUPERVISORY AND STAFF QUALIFICATIONS AND EXPERIENCE

Sikich commits to providing a team of senior professionals, all of whom have unmatched expertise in the government industry.

A crucial component to the City of Rochelle’s success is working with a team that is completely dedicated to the government industry, ensuring that those individuals understand your challenges and what it takes to realize success. The City of Rochelle will receive unparalleled levels of expertise, insights and responsiveness from a team of senior professionals who have significant experience working with government entities. Our firm offers several employee retention programs, including tuition reimbursement, CPA review and exam assistance, a computer purchase program, travel assistance and more. We have been named as a Best Place to Work for several years, both on a local and national level. We make every effort to recruit and retain quality staff. However, employee turnover is inevitable. In the event of staff turnover on the City of Rochelle engagement, we will seek the prior written approval of the City of Rochelle.

The City of Rochelle’s key engagement team members will be supported by staff on the firm’s government services team. Please refer to the Exhibits section on page 19 to read biographies of the City of Rochelle’s engagement team.

ANTHONY M. CERVINI, CPA, CFE

ENGAGEMENT PARTNER

As engagement partner, Anthony will be responsible for the overall management of the audit. This includes developing and coordinating the overall audit plan, the in-depth review of all workpapers and the review of the City of Rochelle’s annual comprehensive financial report.

BRIAN D. LEFEVRE, CPA, MBA

RESOURCE PARTNER

The resource partner is responsible for providing overall technical support for the engagement as well as serving as a backup for the engagement partner.

NICK BAVA, CPA, MAS

RESOURCE PARTNER

The resource partner is responsible for providing overall technical support for the engagement as well as serving as a backup for the engagement partner.

LINDSEY FISH, CPA

SENIOR AUDIT MANAGER

As the senior audit manager, Lindsey will be the City of Rochelle’s secondary contact for anything related to the successful audit of your organization. Lindsey will be responsible for leading the assurance team in the field and coordinating all assurance efforts.

LAUREN ALLEN, CPA, MAS
AUDIT MANAGER

As the audit manager, Lauren will be another contact for anything related to the successful audit of your organization. Lauren will be responsible for leading the assurance team in the field and coordinating all assurance efforts.

JAMES R. SAVIO, CPA, MAS
QUALITY CONTROL PARTNER

The quality control partner will provide a second partner review of the audit workpapers and the City of Rochelle's annual comprehensive financial report.

ADDITIONAL PROFESSIONAL STAFF

Other professional staff assigned to the engagement will be full-time employees of the firm and have a minimum of one to three years of auditing experience. In addition, all professional staff assigned to government engagements meet and usually exceed the CPE requirements contained in the U.S. Government Accountability Office, Government Auditing Standards (2018). Moreover, our government staff possess a specific knowledge of local government accounting and reporting requirements and their application for local governments. This is achieved by attending at least 40 hours per year of a combination of external courses sponsored by the AICPA, ICPAS, GFOA and IGFOA, as well as internal courses.

This enables our firm to staff our governmental engagements with qualified professionals in the industry, providing valuable services to our governmental clients during the audit and throughout the year. We can assure you that our professional staff would not need any "on the job accounting or financial reporting training" by your staff. Moreover, we can assure the City of Rochelle the quality of staffing for a multi-year engagement, even if a change in personnel is required, subject to your approval.

SIMILAR ENGAGEMENTS WITH OTHER GOVERNMENT ENTITIES

Following is a list of significant engagements performed last year that are similar to the engagement proposed for the City of Rochelle.

Name	Contact
*^City of Batavia 100 N. Island Avenue Batavia, IL 60510	Ms. Peggy Colby Finance Director 630.454.2030 pcolby@cityofbatavia.net
*^City of Geneva 22 S. First Street Geneva, IL 60134	Ms. Rita Kruse Finance Director 630.232.0854, Ext. 4103 rkruse@geneva.il.us
*^City of St. Charles 2 E. Main Street St. Charles, IL 60174	Mr. William Hannah Director of Finance 630.762.7002 bhannah@stcharlesil.gov
*^City of Naperville 400 S. Eagle Street Naperville, IL 60540	Ms. Rachel Mayer Director of Finance 630.420.6052 mayerr@naperville.il.us
^City of Rock Falls 603 W. 10 th Street Rock Falls, IL 61071	Ms. Robbin Blackert City Administrator 815.564.1366 rblackert@rockfalls61071.com

* These governments participate in GFOA's Certificate of Achievement for Excellence in Financial Reporting Program

^ These governments operate a City-owned electric utility

In addition, Single Audits of Federal Expenditures were performed for all of the clients listed above and many others.

Sample ACFR: <https://www.cityofbatavia.net/Archive.aspx?ADID=289>

Sample Management Letter: <https://rockfalls61071.net/download/City-clerk/FY-2022-Final-ILCS-Mgmt-Ltr-CO-Rock-Falls.pdf>

SPECIFIC AUDIT APPROACH

From identifying expectations to executing a plan to preparing for next year, our approach is holistic and always forward-thinking.

For the City of Rochelle, our approach satisfies a number of requirements, including high-quality service, access to senior resources and specialization in the government industry. We strongly believe Sikich is the firm that can offer you all of these and more.

We will tailor this engagement to the City of Rochelle’s specific needs—always with a view toward identifying new opportunities for financial and operational improvement. Procedures are designed to give full attention to evaluating significant areas, including those that present the greatest risk. Sikich’s holistic approach will address critical compliance and risk management needs.

Before embarking on this engagement, we will make certain to have a clear understanding of your mission and strategic direction. We do this by identifying and addressing risks and helping you ensure financial strength. We strongly believe there is no such thing as too much communication, not only during the engagement, but also throughout the year.



AUDIT STANDARDS

The objective of our audit is to issue an unmodified opinion on the City of Rochelle’s governmental activities, business-type activities, each major fund and the aggregate remaining fund information that collectively comprise the City of Rochelle’s basic financial statements. The audit will be conducted in accordance with generally accepted auditing standards as set forth by the American Institute of Certified Public Accountants, and, if necessary, generally accepted government auditing standards issued by the United States Government Accountability Office (GAO, 2018), the Single Audit Act of 1996 and the Uniform Guidance. Our firm will issue an opinion on the basic financial statements and will subject the combining and individual fund financial statements and schedules and any other supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and will provide an opinion on it in relation to the financial statements as a whole.

In addition, we will apply certain limited procedures to the Required Supplementary Information. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

We will not audit the introductory or statistical sections of the annual comprehensive financial report and accordingly, will not express an opinion on the information contained in these sections.

Wherever possible, we will utilize your schedules to maximize efficiencies and contain audit costs. We request that the City of Rochelle provide us with the basic information required for our audit.

Sikich's audit approach includes, but is not limited to, the following procedures:

- Audit plan development
- Determination of materiality
- Audit risk evaluation
- Interviews with management to provide information for detailed documentation of the internal control structure
- Interviews and analysis of audit evidence to identify and assess risks that may result in material misstatement due to fraud
- Measurement of accounting presentation and compliance reporting by identifying and focusing on areas sensitive to organizations like the City of Rochelle
- Performance of testing to evaluate your organization's internal control structure
- Confirmation of various accounts, performance of substantive testing and analytical procedures
- Performance of additional testing, as necessary

PRACTICAL AND CONSTRUCTIVE MANAGEMENT LETTER COMMENTS

We believe the management letter is an important part of the engagement, and we encourage all members of our engagement team to give thoughtful consideration toward developing constructive comments within the constraints of the overall engagement. Our policies regarding management letters adhere to the Professional Standards of the AICPA. If significant deficiencies and material weaknesses in internal controls are noted during the audit, they are required to be communicated in writing to those charged with governance. Items of an immaterial nature (i.e., clerical problems, minor procedures or reporting problems, etc.) are communicated to management. In both cases, we adhere to a strict firm policy that all comments and recommendations are discussed in preliminary form with appropriate personnel prior to their communication. This allows for clarification of misunderstandings, miscommunication or compensating controls or factors which may be in place.

QUALITY CONTROL

At Sikich, we are committed to providing the highest quality audits in the industry. The City of Rochelle can be assured of receiving the highest level of quality and ethical professional services. Quality control is so important to us that our firm has been a member of the Private Companies Practice Section of the Division for CPA Firms of the AICPA since our formation in 1982. As such, we have voluntarily submitted our audit and accounting practice to quality control reviews of our compliance with professional standards as established by the AICPA and, more recently, by the United States Government Accountability Office, for more than 30 years. In 2020, we received our eleventh consecutive peer review unmodified ("pass") report. This is the highest level of recognition conferred upon a public accounting firm for its quality control systems. Also, we go beyond the external reviews and maintain strong internal reviews of procedures and processes with oversight by our Quality Assurance Committee and our Partner-in-Charge of Quality Assurance. Please refer to the Exhibits section for a copy of our most recent peer review which included a review of specific government engagements since this accounts for a significant segment of our practice.

In addition, our state and local government reports have been reviewed by numerous federal and state oversight bodies and professional organizations. These reports have been judged to meet and, in most instances, exceed industry standards and requirements. Sikich has not been the subject of any disciplinary action or inquiry during the past five years. Sikich is a member of the AICPA's Governmental Audit Quality Center (GAQC), which is a firm-based voluntary membership center designed to promote the importance of quality governmental audits and the value of these audits to purchasers of government audit services. As a member of the GAQC, Sikich has access to key information and comprehensive resources that we use to help ensure our compliance with appropriate professional standards and laws and regulations that affect our audits. Through our membership in the GAQC, we also adhere to membership requirements designed to enhance the quality of our audit practice.

WHY THE CITY OF ROCHELLE SHOULD SELECT SIKICH

Our team works devotedly with governmental entities just like yours, has the resources required to perform this engagement and is technically experienced and insightful.

As previously mentioned, clients turn to us because our professionals are uniquely qualified to provide the service and industry expertise necessary to drive their organizational success. Your challenges are our challenges, and chances are, we have successfully faced them many times before. Aside from this, here are a number of reasons how the City of Rochelle can benefit from a relationship with Sikich.

ACCESS

With Sikich, you get access to a multitude of resources that will help your organization grow today and in the future.

ACCESS TO SENIOR RESOURCES

You will gain confidence in your operations by working with a team of articulate professionals who have received the highest recognitions in their fields. To demonstrate the importance of our relationship, we pledge to provide you with unparalleled involvement from our most senior resources. Our partners are on-site during audit fieldwork and are available year-round for direct consultation as issues occur.

ACCESS TO EDUCATION

The City of Rochelle will remain abreast of regulatory changes and best organizational practices as Sikich's team receives ongoing continuing education they will directly apply to the City of Rochelle's engagement. We accomplish this by anticipating your needs based on our experience with you and your industry and using a variety of communication channels: timely responses to your questions; informal discussions; mailings on topics of interest to you; and relevant seminars, all of which are complimentary for our clients. Past topics of thought leadership have included:

- Governmental Accounting and Financial Reporting Update
- GASB Statement No. 84 Fiduciary Activities
- GASB Statement No. 87 Leases
- The New GASB Reporting Model
- Accounting & Report for Cash and Investments
- Preparing a Management's Discussion and Analysis
- Capital Assets including Asset Retirement Obligations and Impairments
- Long-Term Debt and Leases
- Economic Condition Reporting
- Financial Reporting Entity
- Accounting for Insurance and Employee Benefits
- Payroll Reporting for Government Entities
- Year-End Payroll Updates
- The New Look of HR: 2021
- Fraud and Internal Controls
- Fraud and Cybersecurity in the Remote Environment

ACCESS TO VALUE

Your organization will receive extraordinary value for Sikich's fee because we are dedicated to a customer-centric approach that includes open communication, respect and clear results. As a leader, the overall success of your organization should be the core of your focus. We're here to be your trusted advisor for those functions you can't focus on every moment, as well as for issues affecting the government industry, including new accounting pronouncements and employee benefit regulations. We understand that each client has its own unique set of needs, business practices and operating environment. Our services are tailored to the specific needs of your organization.

EXPERIENCE

Helping clients achieve long-term success is what we do. Our professionals will bring to your engagement the deep industry and service-level experience they have accumulated throughout the years.

EXPERIENCE IN YOUR INDUSTRY

Sikich's state and local government team provides services to more than 450 counties, cities, villages, towns and other local governments. Many of these have been long-standing clients and are evidence of our dedication to the state and local government industry and our ability to provide high quality, timely services within this specialized industry. These clients and related work have enabled our firm to develop an extensive nationally recognized expertise in governmental accounting, auditing and financial reporting procedures and practices.

Senior members of our government services team presently hold memberships and are actively involved in numerous governmental organizations, including:

- AICPA Government Audit Quality Center
- American Institute of Certified Public Accountants (AICPA)
- Central Association of College and University Business Officers (CACUBO)
- GFOA Special Review Committee (SRC)
- Government Finance Officers Association of Missouri (GFOA-MO)
- Government Finance Officers Association of the United States and Canada (GFOA)
- ICPAS Governmental Report Review Committees
- IGFOA Technical Accounting Review Committee
- Illinois Association of County Board Members and Commissioners (IACBMC)
- Illinois Association of Fire Protection Districts (IAFPD)
- Illinois Association of Park Districts (IAPD)
- Illinois Association of School Business Officials (IASBO)
- Illinois City/County Management Association (ILCMA)
- Illinois County Treasurers' Association (ICTA)
- Illinois CPA Society (ICPAS)
- Illinois Government Finance Officers Association (IGFOA)
- Illinois Library Association (ILA)
- Illinois Municipal Treasurers Association (IMTA)
- Illinois Parks and Recreation Association (IPRA)
- Illinois Tax Increment Association (ITIA)
- International City/County Manager's Association (ICMA)
- National Association of College and University Business Officers (NACUBO)

EXPERIENCE IN WHAT WE DO

Your Sikich engagement team is comprised of senior CPAs who have been working in the field for years. Providing high-quality audit services is second nature to each of them, which is proven through our impressive track record of helping clients succeed. This team will provide the City of Rochelle with timely completion of professional services. Moreover, members of the Sikich government services team have served as expert speakers to organizations, state GFOAs and others for formal presentations at local meetings and annual conferences on a variety of governmental accounting, auditing and financial reporting topics. We have also developed governmental accounting, auditing and financial reporting training courses for various organizations with members of our firm serving as lead instructors for the courses.

EXPERIENCE IN GOVERNMENT OPERATIONS

Because of our large, diverse client base and our ability to attract talent from a variety of professional backgrounds, Sikich has an established reputation as one of the leading providers of professional services in the Midwest to governmental entities. Our team of professionals specializes in the management, operations and financing of general-purpose state and local governments, park districts, intergovernmental organizations, municipal utilities and special districts. This focus and our exemplary reputation assure the City of Rochelle the highest quality work and the most cost-effective delivery of services.

INITIATIVE

One of our strengths at Sikich is our need to be proactive. We find potential issues before you have to worry about them, because we're ready with a solution.

INITIATIVE FOR CUSTOMIZED SOLUTIONS

One-on-one, you will receive customized solutions based on your unique needs, and only your unique needs. You will find that achieving financial stability and growth, as well as uncovering new opportunities to improve performance, is possible through the strategies that Sikich experts will recommend and on which they will educate you.

After a more thorough review of your operations and audit-specific matters, we may uncover other opportunities. As part of our ongoing service and commitment to the City of Rochelle, we keep you abreast of regulatory changes and best business practices to ensure we identify crucial opportunities that will benefit the City of Rochelle.

INITIATIVE FOR YOUR SATISFACTION

The City of Rochelle's success is built upon the quality services and value you feel you receive from Sikich, which is why we will continually gauge your satisfaction to enhance our relationship. At various checkpoints during the engagement, a Sikich representative will meet with you to discuss how satisfied you have been with our services, our team and the value we provide. Areas stressed during these meetings will include:

- What can we do to make our services more valuable to you?
- What specific part of our service exceeded your expectations?
- In which areas do you feel we need improvement?
- Do you feel like a valued client of the firm?
- What is your vision for the City of Rochelle?

SCOPE OF SERVICES FOR THE CITY OF ROCHELLE

We will exceed your expectations by conducting and delivering on a high-quality engagement within your required timeline—all for a reasonable fee.

We are proposing to provide the following services to the City of Rochelle as specified in the RFP:

- Audit of basic financial statements of the City of Rochelle for the fiscal year ending December 31, 2023.
- Preparation of bound copies and an electronic copy (.pdf) of the annual comprehensive financial report (report covers, dividers, introductory section, MD&A and certain statistical data to be provided by the City of Rochelle);
- Preparation of bound copies and an electronic copy (.pdf) of the management letter for the City of Rochelle, communicating any material weaknesses and significant deficiencies found during the audit and our recommendations for improvement;
- Preparation of bound copies and an electronic copy (.pdf) of the report on compliance with Public Act 85-1142 (TIF);
- Preparation and electronic filing of the Annual Financial Report (AFR) filed with the County Clerk and State Comptroller;
- Preparation of bound copies and an electronic copy (.pdf) of the Single Audit Report, if applicable;
- Preparation of Data Collection Form to be submitted to the Federal Audit Clearinghouse, if applicable
- Assistance in completing and filing the required application and supporting documents to apply for the Certificate of Achievement for Excellence in Financial Reporting;
- Retain workpapers for seven (7) years in accordance with firm standards;
- Reporting to the City Council in accordance with Statement on Auditing Standards (SAS) No. 114, Communications with Those Charged with Governance; and
- Exit conference(s) with the City of Rochelle Officials to present the completed audit and related materials.

CLIENT SERVICE TIMELINE

EVENT	PERSON(S) ASSIGNED	TIMEFRAME							
		NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
<p>I. Preliminary Planning</p> <p>During this phase of the audit, we would meet with representatives of the City of Rochelle to discuss the approach we would take during the audit, focusing on areas of particular concern to the City of Rochelle as well as areas of high audit risk, and develop the time schedule for completing the subsequent phases of the audit.</p>	<p>The meeting would be attended by the engagement partner and engagement manager, if necessary.</p>								
<p>II. Preliminary Fieldwork</p> <p>During this phase of the audit, we would develop an understanding and documentation of the City of Rochelle’s accounting and administrative controls using its accounting procedures manual, EDP documentation and by interviewing staff. In addition, we may perform compliance testing of those controls to determine which controls, if any, that we could rely on during later phases of the audit. Sample sizes would be determined during this phase, but generally would be between 25 and 60. Moreover, we would develop our planning materiality on an individual fund basis and complete a preliminary analytical review of the City of Rochelle’s financial position as a whole.</p> <p>In addition, we would review all minutes from the meetings of the City Council and pension boards; review all ordinances adopted by the City of Rochelle during the year; review any debt agreements entered into during the year and analyze any other unique transactions entered into by the City of Rochelle; and perform our fraud interviews in accordance with Statement on Auditing Standards (SAS) No. 99. Upon completion of this phase, we would finalize all necessary confirmations the City of Rochelle will prepare; review all proposed client assisted work papers and the timing of preparation by the City of Rochelle; develop our audit programs for the next phase of the audit and review and document any changes to the City of Rochelle’s Comprehensive Annual Financial Report; and prepare the schedule for the remainder of the audit.</p>	<p>This phase would be completed by the engagement partner, engagement manager and one professional staff.</p>								
<p>III. Fieldwork</p> <p>During this phase of the audit, we would complete all of our substantive testing of the account balances and prepare the draft of the City of Rochelle’s financial statements with a rough draft of the financial statements provided to the City of Rochelle at the conclusion of field work. We would also prepare the draft of the management report. In addition, an exit conference would be held with officials from the City of Rochelle to discuss the preliminary results of the fieldwork, review any proposed audit adjustments, final adjusted trial balances that agree to the financial statements and any significant findings.</p>	<p>This phase would be completed by the engagement partner, engagement manager and one to two professional staff.</p>								

EVENT	PERSON(S) ASSIGNED	TIMEFRAME									
		NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN		
<p>IV. Workpaper Review and Report Production</p> <p>During this phase of the audit, the workpapers, drafts of all financial reports and the management letter will be reviewed by the resource partner and the quality control partner. All workpapers are reviewed by the engagement partner during phase III to ensure that all necessary information is compiled during this phase to avoid imposing upon the City of Rochelle's staff after fieldwork has been completed.</p>	<p>This phase would be completed by the engagement partner, resource partner and the quality control partner.</p>										
<p>V. Drafts to the City of Rochelle</p> <p>We will deliver a preliminary draft of the Annual Comprehensive Financial Report at the end of fieldwork. A revised draft will be delivered by the engagement partner and reviewed in-depth with representatives of the City of Rochelle within three weeks of the preliminary draft. A revised draft, if necessary, will be delivered to the City of Rochelle no later than three business days after receiving all proposed changes.</p>	<p>This phase would be completed by the engagement partner.</p>										
<p>VI. Completion of the Audit</p> <p>Upon approval of the drafts by the City of Rochelle, we will present the signed, bound copies of the annual comprehensive financial report, the management letter and the additional reports described in this proposal. The engagement partner will be available for meetings with representatives of the City of Rochelle including the City of Rochelle Mayor, the City Council and management for formal presentations of the reports.</p>	<p>This phase would be completed by the engagement partner.</p>										
<p>VII. Support to the City of Rochelle</p> <p>Our firm does not believe that the engagement ends with the exit conference. We stress that we are available throughout the year to provide technical accounting and financial reporting assistance and support to the City of Rochelle. In addition, we constantly monitor recent events in the state and local government industry, including new pronouncements that may impact our government clients, and communicate the effect of any proposed changes throughout the year. Moreover, our letter of recommendations each year will alert the City of Rochelle to any new pronouncements that may become effective in the next one to three years, including the potential effect that the pronouncement may have on the financial position and/or changes in the financial position of the City of Rochelle.</p>	<p>This phase would be completed by the engagement partner.</p>	Ongoing									

In future years, we would develop a similar plan and timeframe with the assistance of the City of Rochelle to ensure the timely identification and resolution of any critical accounting and auditing issues prior to the issuance of our opinion and the annual comprehensive financial report. These completion dates are well within the deadlines established by the City of Rochelle. We have a proven track record of meeting and exceeding deadlines established by our clients.

IDENTIFICATION OF POTENTIAL AUDIT PROBLEMS

Our firm's approach to resolving any problems that arise during the audit is the same as our overall approach to the audit—professionalism. Professionalism in performing the audit is the cornerstone to our philosophy during all phases of the audit. Any problems encountered during the audit, except for irregularities and illegal acts, will be discussed and documented with the Finance Director and City Manager. The timing of this discussion will provide the City of Rochelle with ample time to rectify any situations that may otherwise result in the issuance of a qualified audit opinion. Irregularities and illegal acts detected or of which we become aware of will be communicated in writing to the Finance Director and City Manager or the appropriate level as defined in our professional standards.

Our firm's philosophy on additional fees and/or billings is based on an understanding between the firm and the client of the scope of the work to be performed. We have proposed a "not-to-exceed fee" for the audit, the scope and timing of which was specified by the City of Rochelle. The billings for the audit would not exceed this fee unless the City of Rochelle specifically requests that the scope of the engagement be expanded and the City of Rochelle and the firm reach a mutual agreement, in writing, as to the expanded scope of the engagement and the fee, if any, for the expanded scope.

Sikich will comply with all relevant rules and regulations of authoritative bodies and the AICPA Code of Professional Conduct regarding access to our working papers and audit documentation. Reasonable requests for access will not be denied.

ADDITIONAL RESOURCES AND SERVICES

With more than a dozen services, our areas of expertise are oftentimes complementary of one another. How else can we help you meet your government's goals?

Many times, the challenges for which you enlist Sikich's help may be faced more effectively by integrating several of our services. Take a look at what we offer and talk to your engagement partner about how these services may complement what you are already seeking.

DISPUTE ADVISORY

Disputes of any kind or size can be difficult to handle on your own. For example, what would happen if you began suspecting employee fraud within your organization? A dispute advisory expert can handle every aspect, from insurance claim preparation and being the liaison with law authorities, to creating a fraud prevention program and improving your organization's internal controls.

HUMAN RESOURCES

Your people are a large part of what makes up your organization. Recruiting, training and retaining employees are vital parts of ensuring your organization continues to provide only the best for your constituency. With services such as recruiting and onboarding, compensation and compliance, employee benefits and more, you can better understand what will keep your employees happy and productive.

MARKETING

The effectiveness of your marketing efforts can make or break your organization's success. From eye-catching logos to print and digital collateral, every piece must work for an intended audience. By delivering the right stories and amplifying those messages, you will properly position your organization in the marketplace.

NOT-FOR-PROFIT SERVICES

Funding challenges, increased demand from stakeholders and changing trends and policies can make it difficult for not-for-profit organizations to reach their goals. For those common challenges and others more specific to your organization, you need a professional services partner with an industry-dedicated team to deliver the accounting, advisory and technology services that will help you work toward your mission.

PROCESS IMPROVEMENT

Processes truly define organizations but are often forgotten when seeking root causes to problems or managing more efficient and effective services. Improvements to existing processes—ranging from development review to utility billing—have the potential to decrease cycle time, increase quality and result in higher customer satisfaction. Sikich employs a customer-centric approach to process improvement by involving internal and external customers to understand and make meaningful improvements while continuing to meet their needs.

PUBLIC RELATIONS

Achieve a higher media profile, greater mindshare among your constituents and proper positioning in the marketplace with a thoughtful, research-based and integrated approach to public relations. From overall positioning to media relations, conveying the right stories to the right people is critical in an effective public relations program.

TECHNOLOGY: IT SERVICES

Staying ahead of, or even simply keeping up with, continually changing and complex technology developments can be challenging. Organizational management software, cloud solutions, strategic information technology and IT consulting can all drive your organization toward increased productivity—if implemented the right way.

TECHNOLOGY: SECURITY AND COMPLIANCE

Keeping your organization safe from data breaches and other information security concerns is critical, especially given the vast number of organizations that have been compromised in the last couple of years. Understand where the vulnerabilities in your network lie by obtaining independent, unbiased and technically qualified security assessments—from penetration testing to forensic analyses.

FEE PROPOSAL

PROPOSAL COST SUMMARY

	2023	2024	2025	Optional Years	
				2026	2027
Audit of the City*	\$ 57,300	\$ 59,020	\$ 60,790	\$ 62,610	\$ 64,490
Police Pension	4,000	4,120	4,240	4,370	4,500
Firefighters' Pension	4,000	4,120	4,240	4,370	4,500
Single Audit**	3,500	3,610	3,720	3,830	3,940
TIF Compliance	2,625	2,700	2,780	2,860	2,950
Comptroller AFR***	-	-	-	-	-
Total	\$ 71,425	\$ 73,570	\$ 75,770	\$ 78,040	\$ 80,380

*Includes separate RMU report

**If required

***Included

These fees assume that the City of Rochelle will provide the auditors with electronic copies of adjusted trial balances by individual funds, a year-to-date general ledger with details of postings to all accounts, subsidiary ledgers that agree or are reconciled to the general ledger and will prepare certain schedules of account analysis and confirmations of account balances.

These fees do not include the cost to implement GASB Statement No. 96, *Subscription Based Information Technology Arrangements*. Our fees for that standard would be separately negotiated based on the level of assistance requested by the City and the number of contracts subject to the standard.

We invoice our clients on a monthly basis as services are provided. Payments for all services are due within 60 days of receipt of an invoice. Invoices not paid within 60 days are assessed a finance charge of 1 percent per month (12 percent annually).

EXHIBITS

We know you likely have many more questions for us. Take a look at the attached documents for additional information about our firm and those who will work with you.

ENGAGEMENT TEAM BIOGRAPHIES

- Anthony M. Cervini, CPA, CFE
- Brian D. LeFevre, CPA, MBA
- Nick Bava, CPA, MAS
- Lindsey Fish, CPA
- Lauren Allen, CPA, MAS
- James R. Savio, CPA, MAS

SIKICH RESOURCES

STATE & LOCAL GOVERNMENT SERVICES

FIRM PROFILE

PEER REVIEW

ANTHONY M. CERVINI

CPA, CFE

Partner-in-Charge, Government Services

Anthony M. Cervini, CPA, CFE, is responsible for providing technical services to Sikich's governmental clients in all areas of governmental accounting, auditing, financial reporting, budget development, internal controls, revenue and expenditure forecasting, and cash and debt management.

Anthony has participated in hundreds of audits of municipalities and other governmental entities since beginning his career with Sikich in 2005. He also has been responsible for serving as lead instructor for governmental accounting, auditing, financial reporting, cash management and internal control courses internally and throughout the Midwest.

Anthony serves as a member of the GFOA Special Review Committee and is the current Chair of the Illinois CPA Society Government Report Review Committee. Anthony previously served as a budget reviewer for the Government Finance Officers Association Distinguished Budget Presentation Award.

SERVICE AREAS

- Governmental Audit, Accounting
- Governmental Financial Reporting

AFFILIATIONS

- American Institute of Certified Public Accountants
- Illinois CPA Society Government Report Review Committee
Chairperson (2021-present)
GAAP Basis Reporting - Sub-Chair (2018-2020)
- Illinois Government Finance Officers Association
- Wisconsin Government Finance Officers Association
- GFOA Special Review Committee
- Naperville Area Humane Society, Treasurer (2010-2017)
- PrimeGlobal Managers' Leadership Program (2015-2016)

EDUCATION

- Bachelor's Degree in Accounting, The University of Iowa
- Master of Business Administration, Benedictine University



LOCATIONS:

NAPERVILLE OFFICE

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anthony.cervini@sikich.com

BRIAN D. LEFEVRE

CPA, MBA

Partner

Brian D. LeFevre, CPA, MBA, is responsible for providing technical services to Sikich's governmental clients in all areas of governmental accounting, auditing, financial reporting, budget development, revenue and expenditure forecasting, and cash and debt management. Brian has participated in hundreds of audits of municipalities and other governmental units since he began his career with Sikich in 1993. He has also been responsible for developing and serving as lead instructor for governmental accounting, auditing and financial reporting training courses internally for the Firm and for the Illinois Government Finance Officers Association (IGFOA). Brian previously served as Chair of the Governmental Report Review Committee of the Illinois CPA Society.

SERVICE AREAS

- Governmental Audit, Accounting
- Governmental Financial Reporting
- Police and Fire Pension Accounting Services

AFFILIATIONS

- American Institute of Certified Public Accountants
- Illinois CPA Society, Governmental Report Review Committee
- Illinois Government Finance Officers Association
- GFOA Special Review Committee
- Northern Illinois Alliance of Fire Protection Districts
- Illinois Public Pension Fund Association
- Aurora Downtown Kiwanis Club, Former Treasurer and Board Member
- Greater Aurora Chamber of Commerce Leadership Academy, Class of 1996
- Lord of Life Church, Former Executive Director and Treasurer

EDUCATION

- Bachelor's Degree in Accounting, Valparaiso University
- Master of Business Administration, Northern Illinois University



LOCATION:

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brian.lefevre@sikich.com

NICK BAVA

CPA, MAS

Partner

Nick Bava, CPA, MAS, is an audit partner at Sikich, where he provides assurance and advisory services to a variety of governmental entities, with a focus on cities, villages, and park districts. He also works with not-for-profit entities including community colleges. He is responsible for providing technical services to Sikich's government clients in all areas of governmental accounting, auditing, financial reporting, budget development, internal controls, revenue and expenditure forecasting, and cash and debt management. Acting as the liaison between the client and engagement team, Nick conducts audit engagements, prepares and reviews financial statements, and assesses clients' business processes.

SERVICE AREAS

- Governmental Audit, Accounting
- Governmental Financial Reporting
- Not-for-Profit Audit, Accounting

AFFILIATIONS

- Illinois Government Finance Officers Association, Conference Planning Committee
- Illinois CPA Society
- Government Finance Officers Association
- Metro West Council of Government
- Illinois City/County Management Association

EDUCATION

- Bachelor's Degree in Accounting, Illinois State University
- Master of Accounting Sciences, Northern Illinois University



LOCATION:

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nick.bava@sikich.com

LINDSEY FISH

CPA

Senior Manager

Lindsey Fish, CPA, is a senior manager at Sikich where she began her career in 2013. Lindsey provides assurance and advisory services to a variety of municipalities, park districts, and other special districts. Lindsey is responsible for performing key audit procedures and internal control evaluations, managing the execution of the audit engagement, and supervising the audit team.

SERVICE AREAS

- Governmental Audit and Accounting
- Governmental Financial Reporting

AFFILIATIONS

- Illinois CPA Society
- Illinois Government Finance Office Association
- Illinois Association of School Business Officials – Accounting, Auditing & Financial Reporting Professional Development Committee Member

EDUCATION

- Bachelor's Degree in Accounting, Illinois State University



LOCATION:

NAPERVILLE OFFICE

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lindsey.fish@sikich.com

LAUREN ALLEN

CPA

Audit Manager

Lauren Allen, CPA, is an audit manager with in-depth experience providing assurance and advisory services. Lauren focuses on serving government clients, such as cities, villages, and townships. Her areas of expertise include audit services and financial reporting.

SERVICE AREAS

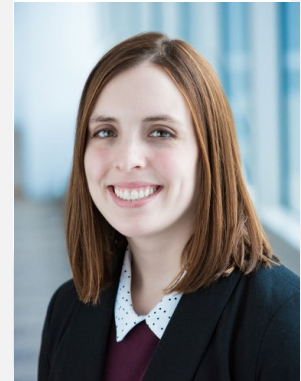
- Assurance & Advisory Services
- Audit & Financial Reporting Services
- Government

AFFILIATIONS

- Illinois CPA Society

EDUCATION

- Bachelor's Degree in Accounting, North Central College
- Associate's Degree in Business, Waubonsee Community College



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JAMES R. SAVIO

CPA, MAS

Partner

James R. Savio, CPA, MAS, is responsible for providing technical services to Sikich's governmental clients in all areas of governmental accounting, auditing, financial reporting, revenue and expenditure forecasting and cash and debt management. Jim has participated in hundreds of audits of municipalities and other governmental units since he began his career with Sikich in 1995. He has also been responsible in developing and serving as lead instructor for governmental accounting, auditing, financial reporting and cash management courses both internally and externally. Jim serves on the Illinois Government Finance Officers Association's Technical Accounting Review Committee and the Illinois CPA Society Governmental Executive Committee. Jim also serves as a committee member for Sikich's mentoring program and assists in the development and implementation of Sikich's new hire training program.

SERVICE AREAS

- Governmental Audit, Accounting
- Governmental Financial Reporting

AFFILIATIONS

- American Institute of Certified Public Accountants
- Illinois CPA Society, Governmental Executive Committee
- Illinois Government Finance Officers Association
Technical Accounting Review Committee
- Greater Aurora Chamber of Commerce Leadership Academy,
Class of 1998

EDUCATION

- Master of Accounting Sciences, Northern Illinois University
- Bachelor's Degree in Accounting, Northern Illinois University



LOCATION: NAPERVILLE OFFICE

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ASA
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STATE AND LOCAL GOVERNMENT SERVICES

Government agencies experience increasing pressure to be more effective, efficient and transparent.

As a government leader, you know how important it is to find a professional services partner that can strategize, plan and implement solutions to meet the goals of your organization.

SERVICES SIKICH PROVIDES:

- Accounting, Audit, Assurance & Tax
- Business Valuation
- Fraud Services for Governments
- ERP & CRM Software
- Human Capital Management & Payroll
- Insurance Services
- IT Services
- Marketing & Communications
- Pension Fund Accounting & Consulting Services
- Retirement Planning

Whether you represent a general purpose local government or special district, Sikich will help you meet your goals by providing professional guidance in your accounting, marketing, human resources, technology and other advisory functions.

Experience unparalleled commitment and high-quality, timely services when you partner with the experts at Sikich. For more than 30 years, we have provided:

- A highly skilled staff and management team entirely dedicated to government services
- An in-depth understanding of the governmental fiscal, management, operating and regulatory environments
- Timely and cost-effective service delivery

WHO WE SERVE:

Our government clients represent a wide range of industry sectors including:

- Counties
- Cities
- Villages
- Townships
- Other Special Districts
- Pension Plans
- Park Districts
- Forest Preserve Districts
- Public Libraries
- Community Colleges
- School Districts
- Water Authorities
- Water Reclamation Districts
- State Departments & Agencies

TEAM LEADER



ANTHONY CERVINI
CPA, CFE
PARTNER-IN-CHARGE

T: 630.566.8574

E: anthony.cervini@sikich.com

WHY SELECT SIKICH?

Our team works devotedly with units of local government like yours to provide the resources required to help you focus on managing your organization, while we take care of everything behind-the-scenes.



STATE AND LOCAL GOVERNMENT SERVICES

OUR EXPERTS



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CPA, CFE
PARTNER

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ABOUT SIKICH

Sikich LLP is a global company specializing in technology-enabled professional services. Now with more than 1,500 employees, Sikich draws on a diverse portfolio of technology solutions to deliver transformative digital strategies and ranks as one of the largest CPA firms in the United States. From corporations and not-for-profits to state and local governments and federal agencies, Sikich clients utilize a broad spectrum of services and products to help them improve performance and achieve long-term, strategic goals.



Securities offered through Sikich Corporate Finance LLC, member FINRA/SIPC. Investment advisory services offered through Sikich Financial, an SEC Registered Investment Advisor.



Sikich LLP is a global company specializing in technology-enabled professional services.

Now with more than 1,500 employees, Sikich draws on a diverse portfolio of technology solutions to deliver transformative digital strategies and ranks as one of the largest CPA firms in the United States. From corporations and not-for-profits to state and local governments and federal agencies, Sikich clients utilize a broad spectrum of services and products to help them improve performance and achieve long-term, strategic goals.

INDUSTRIES

Sikich provides services and solutions to a wide range of industries. We have devoted substantial resources to develop a significant base of expertise and experience in:

AGRICULTURE	AUTOMOTIVE	CONSTRUCTION & REAL ESTATE
DISTRIBUTION & SUPPLY CHAIN	GOVERNMENT	HIGH-TECH
LIFE SCIENCES	MANUFACTURING	NOT-FOR-PROFIT
PRIVATE EQUITY	PROFESSIONAL SERVICES	

SPECIALIZED SERVICES

ACCOUNTING, AUDIT, TAX & CONSULTING SERVICES

- Outsourced Accounting
- Audit & Assurance
- Consulting Services
- Employee Benefit Plan Audits
- International Tax
- Tax

TECHNOLOGY

- Business Application
- Cloud & Infrastructure
- Consulting & Implementation
- Cybersecurity & Compliance
- Digital Transformation Consulting

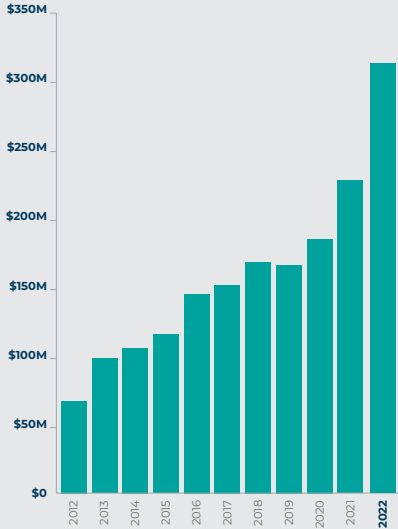
ADVISORY

- Forensic & Valuation Services
- Governance, Risk & Compliance Services
- Human Capital Management & Payroll Consulting
- Insurance Services
- Investment Banking*
- Marketing & Communications
- Retirement Plan Services
- Regulatory, Quality & Compliance
- Site Selection & Business Incentives
- Succession Planning
- Supply Chain
- Transaction Advisory Services
- Wealth Management**
- Workforce Risk Management

* Securities offered through Sikich Corporate Finance LLC, member FINRA/SIPC.
 ** Investment advisory services offered through Sikich Financial, an SEC Registered Investment Advisor.

WHO WE ARE

TOTAL PARTNERS100+
 TOTAL PERSONNEL1,500+
 2022 REVENUE\$316.4M



OFFICE LOCATIONS

- | | |
|-------------------------|------------------------|
| Ahmedabad, GJ | Los Angeles, CA |
| Akron, OH | (877) 279-1900 |
| (330) 864-6661 | Milwaukee, WI |
| Alexandria, VA | (262) 754-9400 |
| (703) 836-1350 | Naperville, IL |
| (703) 836-6701 | (630) 566-8400 |
| Bangalore, KA | Peoria, IL |
| Boston, MA | (309) 694-4251 |
| (508) 485-5588 | Princeton, NJ |
| Chattanooga, TN | (609) 285-5000 |
| (423) 954-3007 | Springfield, IL |
| Chicago, IL | (217) 793-3363 |
| (312) 648-6666 | St. Louis, MO |
| Crofton, MD | (314) 275-7277 |
| (410) 451-5150 | Washington, MO |
| Decatur, IL | (636) 239-4785 |
| (217) 423-6000 | |
| Indianapolis, IN | |
| (317) 842-4466 | |

CULTURE

Our dynamic work culture fosters learning, growth and innovation, attracting top-notch team members who see the big picture. Sikich's culture is built on a flexible, trusting work environment and the key pillars of Absolute Integrity, Bias for Action, Continuous Innovation and Servant Leadership. We believe our people are our greatest asset and work hard to ensure that all team members feel empowered, comfortable and valued.



CERTIFICATIONS & AWARDS

All professional accounting staff with more than one year of experience have earned or are working toward earning the Certified Public Accountant designation. Sikich is a member of the American Institute of Certified Public Accountants' Governmental Audit Quality Center and the Employee Benefit Plan Audit Quality Center.

We adhere to the strict requirements of membership, which assure we meet the highest standards of audit quality. In 2020, Sikich received its 11th consecutive unmodified ("pass") peer review report, the highest level of recognition conferred upon a public accounting firm for its quality control systems.

Sikich ranks among the top 30 firms nationally on the Accounting Today Top 100 Firms list.



Sikich is a Microsoft Dynamics' 2022/2023 Inner Circle award recipient, a recognition that places Sikich in the top 1% of all Microsoft Business Applications partners globally.



We also maintain the Oracle NetSuite 5 Star Award and are among the top three U.S. partners of Oracle NetSuite.



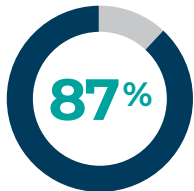
Sikich ranks on the Redmond Channel Partner Magazine's top 350 Microsoft partners in the U.S., CRN's Top 500 Managed Service Providers, CRN's Top 500 Solution Providers and Channel Futures' MSP 501.



NET PROMOTER SCORE

The firm's overall Net Promoter Score (NPS) is 87%.

This is a measure of our clients' willingness to recommend Sikich's services and products. An NPS of 50% is considered excellent, and 70% NPS is considered world-class.





Report on the Firm's System of Quality Report

August 31, 2020

To the Partners of Sikich LLP
and the Peer Review Committee of the Illinois CPA Society

We have reviewed the system of quality control for the accounting and auditing practice of Sikich LLP (the firm) in effect for the year ended March 31, 2020. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at <http://www.aicpa.org/prsummary>. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

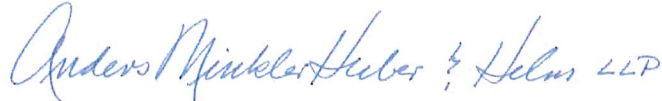
Required Selections and Considerations

Engagements selected for review included (engagements performed under *Government Audit Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans, and examinations of service organizations [SOC 1 and SOC 2 engagements]).

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Sikich LLP in effect for the year ended March 31, 2020, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Sikich LLP has received a peer review rating of *pass*.



ANDERS MINKLER HUBER & HELM LLP
Certified Public Accountants

THE CITY OF ROCHELLE
Ogle County, Illinois

RESOLUTION
NO. _____

A RESOLUTION AUTHORIZING A THREE-YEAR AGREEMENT FOR AUDITING SERVICES WITH SIKICH LLP

JOHN BEARROWS, Mayor
ROSE HUERAMO, City Clerk

TOM McDERMOTT
BIL HAYES
KATE SHAW-DICKEY
DAN McDERMOTT
ROSAELIA ARTEAGA
BEN VALDIVIESO
City Council

Published in pamphlet form by authority of the Mayor and City Council of the City of Rochelle
Peterson, Johnson, and Murray, LLC, City Attorneys
200 W. Adams, Suite 2125, Chicago, IL 60606

CITY OF ROCHELLE
Ogle County, Illinois

RESOLUTION NO. ____

A RESOLUTION AUTHORIZING A THREE-YEAR AGREEMENT FOR AUDITING SERVICES WITH SIKICH LLP

WHEREAS, Section 7 of Article VII of the 1970 Constitution of the State of Illinois provides that a municipality that is not a home rule unit shall only have the powers granted to them by law and as such the City of Rochelle, Ogle County, Illinois being a non-home rule unit pursuant to the provisions of said Section 7 of Article VII, and may exercise only the powers expressly granted by law; and

WHEREAS, the Illinois General Assembly granted non-home rule municipalities broad authority to “pass all ordinances and make all rules and regulations proper or necessary, to carry into effect the powers granted to municipalities.” 65 ILCS 5/1-2-1; and

WHEREAS, while “non-home rule municipalities have the authority to enact ordinances, such ordinances may in no event conflict with state law or prohibit what a state statute expressly permits . . . A local ordinance may impose more rigorous or definite regulations in addition to those enacted by the state legislature so long as they do not conflict with the statute.” (*Village of Wauconda v. Hutton*, 291 Ill. App. 3d 1058, 1060 (1997)); and

WHEREAS, the City of Rochelle (“City”) operates utilities through the Rochelle Municipal Utilities (“RMU”), as well as maintaining a general fund for the operations of the City; and

WHEREAS, on May 10 and May 14, 2023, the City published a Request for Qualifications for Audit Services, responses were due back by June 8th; and

WHEREAS, the City only received one response, which was by Sikich LLP, a copy of which is attached herein as Exhibit A; and

WHEREAS, the proposal from Sikich LLP, is at a proposed cost of \$71,425 (2023 audit year), \$73,570 (2024 audit year), and \$75,770 (2025 audit year) with options at \$78,040 (2026 audit year), and \$80,380 (2027 audit year); and

WHEREAS, the proposal received meets all the requirements of the City’s request for Audit Services, and staff has been satisfied with the Audit Services previously provided by Sikich and therefore recommends the corporate authorities approve the proposal; and

WHEREAS, it has been determined by the Corporate Authorities of the City of Rochelle that it is in the best interest of the City and its residents to accept the proposal and enter into a three-year Auditing Agreement with Sikich LLP.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROCHELLE, ILLINOIS:

SECTION ONE: That the City hereby incorporates all of the recitals above into this Resolution as if fully set forth herein.

SECTION TWO: The City Manager is authorized to accept the three year proposal with an optional two years from Sikich LLP for independent auditing services as set forth in Exhibit A attached hereto and to execute all necessary agreements, in a form subject to review and revision as to form by the City Attorney.

SECTION THREE: If any provision of this Resolution or application thereof to any person or circumstance is ruled unconstitutional or otherwise invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid application or provision, and each invalid provision or invalid application of this Resolution is severable.

SECTION FOUR: Where the conditions imposed by any provisions of this Resolution are more restrictive than comparable provisions imposed elsewhere in any other local law, ordinance, resolution, rule or regulation, the regulations of this Resolution will govern.

SECTION FIVE: The City Clerk shall publish this Resolution in pamphlet form.

SECTION SIX: This Resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

APPROVED THIS 24th day of July 2023

MAYOR

ATTEST:

CITY CLERK

STATE OF ILLINOIS)
)
COUNTY OF OGLE) SS.

CERTIFICATE

I, Rose Hueramo, City Clerk of the City of Rochelle, County of Ogle and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No. _____, “A RESOLUTION AUTHORIZING A THREE-YEAR AGREEMENT FOR AUDITING SERVICES WITH SIKICH LLP” which was adopted by the Mayor and City Council of the City of Rochelle on July 24, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the City of Rochelle this 24th day of July, 2023.

CITY CLERK

Exhibit A

June 8, 2023



SERVICE PROPOSAL

Financial Auditing Services

PREPARED FOR:



SUBMITTED BY:

Sikich LLP
Anthony M. Cervini, CPA, CFE
Partner-in-Charge, Government Services

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630.566.8400
anthony.cervini@sikich.com

ACCOUNTING TECHNOLOGY ADVISORY

SIKICH.COM

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TRANSMITTAL LETTER

June 8, 2023

Ms. Chris Cardott
Finance Director
City of Rochelle
420 N. 6th Street
Rochelle, IL 61068

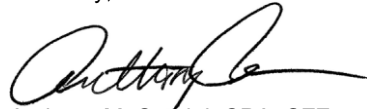
Dear Ms. Cardott,

Sikich is pleased to be considered for the re-appointment as independent auditors for the City of Rochelle. We believe that our qualifications, experience and expertise are clearly distinguishable as indicated in the following proposal. The expertise we possess in the state and local government industry is demonstrated by our clients' successes, our staff's involvement in the industry and our leadership roles in various government associations. Our clients receive the quality and timeliness only available from a firm of our caliber.

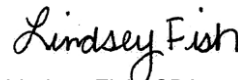
We have received the Request for Qualifications and are prepared to commit the resources necessary to provide services to the City of Rochelle. We will not only perform the audit, but we will also provide governmental accounting and financial reporting expertise and technical assistance throughout the year. We understand the scope of the work to be performed and the timing requirements as specified in the Request for Qualifications and are committed to performing the specified services within that timeframe.

We appreciate the opportunity to present this proposal, which is a firm and irrevocable offer for 60 days and look forward to the possibility of continuing to serve the City of Rochelle.

Sincerely,



Anthony M. Cervini, CPA, CFE
Partner-in-Charge, Government Services



Lindsey Fish, CPA
Senior Manager

EXECUTIVE SUMMARY

We know what's challenging to the City of Rochelle. Here are the strategies and solutions we recommend for you in order to face those challenges head-on and achieve success.

Thank you for considering Sikich. We appreciate the opportunity to propose for the City of Rochelle.

Sikich is one of the country's top 30 Certified Public Accounting firms and a top 10 value-added reseller of technology products, with more than 1,000 employees serving clients in all 50 states. Clients turn to us for their professional service needs due to our deep industry knowledge working with organizations of their size and for the caliber of service and attention we provide—especially when it comes to dedicated, experienced service teams and partner access.

DEFINING YOUR CURRENT CHALLENGES

We recognize this is a time of constant change and ever-increasing accountability. The task of the City finance office is no longer to report financial results by long-standing standards that are widely known and commonly understood. The task in today's environment is to keep up with the ever-changing standards from GASB and the Office of Management and Budget with the new Uniform Guidance. The task is also to keep up with new reporting and accountability requirements from the state, new automated processing systems, and fringe benefit tax laws.

DEFINING YOUR BEST POSSIBLE SOLUTIONS

These ever-changing standards and accountabilities require adjusting computer systems and internal processes to adapt to the changing standards and then to report in accordance with the new standards. This shift in the environment has caused a shift in the City's thinking about an audit firm. We understand that the City requires a year-round partner, who will assist the City in keeping up to date with the standards and provide assistance, when needed, on specialty topics, as well as someone who can audit to the standards. Sikich is on the leading edge of the standards as they are being developed. We also have a strong commitment to current and effective technology as our firm has a solid core of technological abilities supported by a full technology division.

DEFINING YOUR FUTURE SUCCESS

Additional details around our audit-specific capabilities are included in the next section of this document. These capabilities, in combination with our timely completion and issuance of your reports, will not only fulfill your current needs, but will undoubtedly drive stability for the City of Rochelle.

Throughout the following paragraphs, you will find summaries of each section within this proposal. We encourage you to review each section in its entirety to gain a detailed understanding of how we can help you build your bottom line and achieve success.

WHY THE CITY OF ROCHELLE SHOULD SELECT SIKICH

Clients turn to us because our professionals are uniquely qualified to provide the service and industry expertise necessary to drive their organizational success. Specifically, Sikich offers the access to resources, decades of experience and passion for action necessary to face your challenges head-on with you.

PARTNER, SUPERVISORY AND STAFF QUALIFICATIONS AND EXPERIENCE

A crucial component to the City of Rochelle's success is working with a team completely dedicated to the government industry, ensuring that those individuals understand your challenges and what it takes to realize success. Your engagement team is made up of senior professionals who will provide the expertise, insights and responsiveness your organization requires.

SPECIFIC AUDIT APPROACH

Our approach is always holistic, forward-thinking and customized for the City of Rochelle's specific needs. We operate in a way that provides full attention to evaluating significant areas, including those that present the greatest risk and where new opportunities for financial and operational improvement may exist.

SCOPE OF SERVICES FOR THE CITY OF ROCHELLE

The scope of our work for the City of Rochelle is outlined in the following proposal. We want to invest in what we hope will become a long-lasting relationship with the City of Rochelle, which is why we commit to delivering the results the City of Rochelle requires. The timeline of the engagement on which we are proposing is outlined in this section.

We would be honored to continue to call the City of Rochelle our client and look forward to working with you.

TECHNICAL PROPOSAL

STATEMENT OF INDEPENDENCE

Sikich has evaluated its independence from the City of Rochelle and its component units in accordance with generally accepted auditing standards, the Governmental Auditing Standards, 2018 revision, published by the U.S. Government Accountability Office, and the AICPA Code of Professional Conduct. Based upon our evaluation, Sikich is free of any personal and external impairment with respect to the City of Rochelle and its component units and is independent with respect to any non-attest services provided to the City of Rochelle and its component units, both in fact and in appearance to any knowledgeable third party.

LICENSE TO PRACTICE IN ILLINOIS

Sikich is a licensed Public Accountant Limited Liability Partnership in Illinois (license #066-003284). All of the partners assigned to the engagement are registered and licensed Certified Public Accountants (CPAs) in Illinois. In addition, all of the professional staff assigned to the engagement are full time staff and are either registered Certified Public Accountants or are completing the exam.

PARTNER, SUPERVISORY AND STAFF QUALIFICATIONS AND EXPERIENCE

Sikich commits to providing a team of senior professionals, all of whom have unmatched expertise in the government industry.

A crucial component to the City of Rochelle's success is working with a team that is completely dedicated to the government industry, ensuring that those individuals understand your challenges and what it takes to realize success. The City of Rochelle will receive unparalleled levels of expertise, insights and responsiveness from a team of senior professionals who have significant experience working with government entities. Our firm offers several employee retention programs, including tuition reimbursement, CPA review and exam assistance, a computer purchase program, travel assistance and more. We have been named as a Best Place to Work for several years, both on a local and national level. We make every effort to recruit and retain quality staff. However, employee turnover is inevitable. In the event of staff turnover on the City of Rochelle engagement, we will seek the prior written approval of the City of Rochelle.

The City of Rochelle's key engagement team members will be supported by staff on the firm's government services team. Please refer to the Exhibits section on page 19 to read biographies of the City of Rochelle's engagement team.

ANTHONY M. CERVINI, CPA, CFE

ENGAGEMENT PARTNER

As engagement partner, Anthony will be responsible for the overall management of the audit. This includes developing and coordinating the overall audit plan, the in-depth review of all workpapers and the review of the City of Rochelle's annual comprehensive financial report.

BRIAN D. LEFEVRE, CPA, MBA

RESOURCE PARTNER

The resource partner is responsible for providing overall technical support for the engagement as well as serving as a backup for the engagement partner.

NICK BAVA, CPA, MAS

RESOURCE PARTNER

The resource partner is responsible for providing overall technical support for the engagement as well as serving as a backup for the engagement partner.

LINDSEY FISH, CPA

SENIOR AUDIT MANAGER

As the senior audit manager, Lindsey will be the City of Rochelle's secondary contact for anything related to the successful audit of your organization. Lindsey will be responsible for leading the assurance team in the field and coordinating all assurance efforts.

LAUREN ALLEN, CPA, MAS
AUDIT MANAGER

As the audit manager, Lauren will be another contact for anything related to the successful audit of your organization. Lauren will be responsible for leading the assurance team in the field and coordinating all assurance efforts.

JAMES R. SAVIO, CPA, MAS
QUALITY CONTROL PARTNER

The quality control partner will provide a second partner review of the audit workpapers and the City of Rochelle's annual comprehensive financial report.

ADDITIONAL PROFESSIONAL STAFF

Other professional staff assigned to the engagement will be full-time employees of the firm and have a minimum of one to three years of auditing experience. In addition, all professional staff assigned to government engagements meet and usually exceed the CPE requirements contained in the U.S. Government Accountability Office, Government Auditing Standards (2018). Moreover, our government staff possess a specific knowledge of local government accounting and reporting requirements and their application for local governments. This is achieved by attending at least 40 hours per year of a combination of external courses sponsored by the AICPA, ICPAS, GFOA and IGFOA, as well as internal courses.

This enables our firm to staff our governmental engagements with qualified professionals in the industry, providing valuable services to our governmental clients during the audit and throughout the year. We can assure you that our professional staff would not need any "on the job accounting or financial reporting training" by your staff. Moreover, we can assure the City of Rochelle the quality of staffing for a multi-year engagement, even if a change in personnel is required, subject to your approval.

SIMILAR ENGAGEMENTS WITH OTHER GOVERNMENT ENTITIES

Following is a list of significant engagements performed last year that are similar to the engagement proposed for the City of Rochelle.

Name	Contact
*^City of Batavia 100 N. Island Avenue Batavia, IL 60510	Ms. Peggy Colby Finance Director 630.454.2030 pcolby@cityofbatavia.net
*^City of Geneva 22 S. First Street Geneva, IL 60134	Ms. Rita Kruse Finance Director 630.232.0854, Ext. 4103 rkruse@geneva.il.us
*^City of St. Charles 2 E. Main Street St. Charles, IL 60174	Mr. William Hannah Director of Finance 630.762.7002 bhannah@stcharlesil.gov
*^City of Naperville 400 S. Eagle Street Naperville, IL 60540	Ms. Rachel Mayer Director of Finance 630.420.6052 mayerr@naperville.il.us
^City of Rock Falls 603 W. 10 th Street Rock Falls, IL 61071	Ms. Robbin Blackert City Administrator 815.564.1366 rblackert@rockfalls61071.com

* These governments participate in GFOA's Certificate of Achievement for Excellence in Financial Reporting Program

^ These governments operate a City-owned electric utility

In addition, Single Audits of Federal Expenditures were performed for all of the clients listed above and many others.

Sample ACFR: <https://www.cityofbatavia.net/Archive.aspx?ADID=289>

Sample Management Letter: <https://rockfalls61071.net/download/City-clerk/FY-2022-Final-ILCS-Mgmt-Ltr-CO-Rock-Falls.pdf>

SPECIFIC AUDIT APPROACH

From identifying expectations to executing a plan to preparing for next year, our approach is holistic and always forward-thinking.

For the City of Rochelle, our approach satisfies a number of requirements, including high-quality service, access to senior resources and specialization in the government industry. We strongly believe Sikich is the firm that can offer you all of these and more.

We will tailor this engagement to the City of Rochelle’s specific needs—always with a view toward identifying new opportunities for financial and operational improvement. Procedures are designed to give full attention to evaluating significant areas, including those that present the greatest risk. Sikich’s holistic approach will address critical compliance and risk management needs.

Before embarking on this engagement, we will make certain to have a clear understanding of your mission and strategic direction. We do this by identifying and addressing risks and helping you ensure financial strength. We strongly believe there is no such thing as too much communication, not only during the engagement, but also throughout the year.



AUDIT STANDARDS

The objective of our audit is to issue an unmodified opinion on the City of Rochelle’s governmental activities, business-type activities, each major fund and the aggregate remaining fund information that collectively comprise the City of Rochelle’s basic financial statements. The audit will be conducted in accordance with generally accepted auditing standards as set forth by the American Institute of Certified Public Accountants, and, if necessary, generally accepted government auditing standards issued by the United States Government Accountability Office (GAO, 2018), the Single Audit Act of 1996 and the Uniform Guidance. Our firm will issue an opinion on the basic financial statements and will subject the combining and individual fund financial statements and schedules and any other supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and will provide an opinion on it in relation to the financial statements as a whole.

In addition, we will apply certain limited procedures to the Required Supplementary Information. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

We will not audit the introductory or statistical sections of the annual comprehensive financial report and accordingly, will not express an opinion on the information contained in these sections.

Wherever possible, we will utilize your schedules to maximize efficiencies and contain audit costs. We request that the City of Rochelle provide us with the basic information required for our audit.

Sikich's audit approach includes, but is not limited to, the following procedures:

- Audit plan development
- Determination of materiality
- Audit risk evaluation
- Interviews with management to provide information for detailed documentation of the internal control structure
- Interviews and analysis of audit evidence to identify and assess risks that may result in material misstatement due to fraud
- Measurement of accounting presentation and compliance reporting by identifying and focusing on areas sensitive to organizations like the City of Rochelle
- Performance of testing to evaluate your organization's internal control structure
- Confirmation of various accounts, performance of substantive testing and analytical procedures
- Performance of additional testing, as necessary

PRACTICAL AND CONSTRUCTIVE MANAGEMENT LETTER COMMENTS

We believe the management letter is an important part of the engagement, and we encourage all members of our engagement team to give thoughtful consideration toward developing constructive comments within the constraints of the overall engagement. Our policies regarding management letters adhere to the Professional Standards of the AICPA. If significant deficiencies and material weaknesses in internal controls are noted during the audit, they are required to be communicated in writing to those charged with governance. Items of an immaterial nature (i.e., clerical problems, minor procedures or reporting problems, etc.) are communicated to management. In both cases, we adhere to a strict firm policy that all comments and recommendations are discussed in preliminary form with appropriate personnel prior to their communication. This allows for clarification of misunderstandings, miscommunication or compensating controls or factors which may be in place.

QUALITY CONTROL

At Sikich, we are committed to providing the highest quality audits in the industry. The City of Rochelle can be assured of receiving the highest level of quality and ethical professional services. Quality control is so important to us that our firm has been a member of the Private Companies Practice Section of the Division for CPA Firms of the AICPA since our formation in 1982. As such, we have voluntarily submitted our audit and accounting practice to quality control reviews of our compliance with professional standards as established by the AICPA and, more recently, by the United States Government Accountability Office, for more than 30 years. In 2020, we received our eleventh consecutive peer review unmodified ("pass") report. This is the highest level of recognition conferred upon a public accounting firm for its quality control systems. Also, we go beyond the external reviews and maintain strong internal reviews of procedures and processes with oversight by our Quality Assurance Committee and our Partner-in-Charge of Quality Assurance. Please refer to the Exhibits section for a copy of our most recent peer review which included a review of specific government engagements since this accounts for a significant segment of our practice.

In addition, our state and local government reports have been reviewed by numerous federal and state oversight bodies and professional organizations. These reports have been judged to meet and, in most instances, exceed industry standards and requirements. Sikich has not been the subject of any disciplinary action or inquiry during the past five years. Sikich is a member of the AICPA's Governmental Audit Quality Center (GAQC), which is a firm-based voluntary membership center designed to promote the importance of quality governmental audits and the value of these audits to purchasers of government audit services. As a member of the GAQC, Sikich has access to key information and comprehensive resources that we use to help ensure our compliance with appropriate professional standards and laws and regulations that affect our audits. Through our membership in the GAQC, we also adhere to membership requirements designed to enhance the quality of our audit practice.

WHY THE CITY OF ROCHELLE SHOULD SELECT SIKICH

Our team works devotedly with governmental entities just like yours, has the resources required to perform this engagement and is technically experienced and insightful.

As previously mentioned, clients turn to us because our professionals are uniquely qualified to provide the service and industry expertise necessary to drive their organizational success. Your challenges are our challenges, and chances are, we have successfully faced them many times before. Aside from this, here are a number of reasons how the City of Rochelle can benefit from a relationship with Sikich.

ACCESS

With Sikich, you get access to a multitude of resources that will help your organization grow today and in the future.

ACCESS TO SENIOR RESOURCES

You will gain confidence in your operations by working with a team of articulate professionals who have received the highest recognitions in their fields. To demonstrate the importance of our relationship, we pledge to provide you with unparalleled involvement from our most senior resources. Our partners are on-site during audit fieldwork and are available year-round for direct consultation as issues occur.

ACCESS TO EDUCATION

The City of Rochelle will remain abreast of regulatory changes and best organizational practices as Sikich's team receives ongoing continuing education they will directly apply to the City of Rochelle's engagement. We accomplish this by anticipating your needs based on our experience with you and your industry and using a variety of communication channels: timely responses to your questions; informal discussions; mailings on topics of interest to you; and relevant seminars, all of which are complimentary for our clients. Past topics of thought leadership have included:

- Governmental Accounting and Financial Reporting Update
- GASB Statement No. 84 Fiduciary Activities
- GASB Statement No. 87 Leases
- The New GASB Reporting Model
- Accounting & Report for Cash and Investments
- Preparing a Management's Discussion and Analysis
- Capital Assets including Asset Retirement Obligations and Impairments
- Long-Term Debt and Leases
- Economic Condition Reporting
- Financial Reporting Entity
- Accounting for Insurance and Employee Benefits
- Payroll Reporting for Government Entities
- Year-End Payroll Updates
- The New Look of HR: 2021
- Fraud and Internal Controls
- Fraud and Cybersecurity in the Remote Environment

ACCESS TO VALUE

Your organization will receive extraordinary value for Sikich's fee because we are dedicated to a customer-centric approach that includes open communication, respect and clear results. As a leader, the overall success of your organization should be the core of your focus. We're here to be your trusted advisor for those functions you can't focus on every moment, as well as for issues affecting the government industry, including new accounting pronouncements and employee benefit regulations. We understand that each client has its own unique set of needs, business practices and operating environment. Our services are tailored to the specific needs of your organization.

EXPERIENCE

Helping clients achieve long-term success is what we do. Our professionals will bring to your engagement the deep industry and service-level experience they have accumulated throughout the years.

EXPERIENCE IN YOUR INDUSTRY

Sikich's state and local government team provides services to more than 450 counties, cities, villages, towns and other local governments. Many of these have been long-standing clients and are evidence of our dedication to the state and local government industry and our ability to provide high quality, timely services within this specialized industry. These clients and related work have enabled our firm to develop an extensive nationally recognized expertise in governmental accounting, auditing and financial reporting procedures and practices.

Senior members of our government services team presently hold memberships and are actively involved in numerous governmental organizations, including:

- AICPA Government Audit Quality Center
- American Institute of Certified Public Accountants (AICPA)
- Central Association of College and University Business Officers (CACUBO)
- GFOA Special Review Committee (SRC)
- Government Finance Officers Association of Missouri (GFOA-MO)
- Government Finance Officers Association of the United States and Canada (GFOA)
- ICPAS Governmental Report Review Committees
- IGFOA Technical Accounting Review Committee
- Illinois Association of County Board Members and Commissioners (IACBMC)
- Illinois Association of Fire Protection Districts (IAFPD)
- Illinois Association of Park Districts (IAPD)
- Illinois Association of School Business Officials (IASBO)
- Illinois City/County Management Association (ILCMA)
- Illinois County Treasurers' Association (ICTA)
- Illinois CPA Society (ICPAS)
- Illinois Government Finance Officers Association (IGFOA)
- Illinois Library Association (ILA)
- Illinois Municipal Treasurers Association (IMTA)
- Illinois Parks and Recreation Association (IPRA)
- Illinois Tax Increment Association (ITIA)
- International City/County Manager's Association (ICMA)
- National Association of College and University Business Officers (NACUBO)

EXPERIENCE IN WHAT WE DO

Your Sikich engagement team is comprised of senior CPAs who have been working in the field for years. Providing high-quality audit services is second nature to each of them, which is proven through our impressive track record of helping clients succeed. This team will provide the City of Rochelle with timely completion of professional services. Moreover, members of the Sikich government services team have served as expert speakers to organizations, state GFOAs and others for formal presentations at local meetings and annual conferences on a variety of governmental accounting, auditing and financial reporting topics. We have also developed governmental accounting, auditing and financial reporting training courses for various organizations with members of our firm serving as lead instructors for the courses.

EXPERIENCE IN GOVERNMENT OPERATIONS

Because of our large, diverse client base and our ability to attract talent from a variety of professional backgrounds, Sikich has an established reputation as one of the leading providers of professional services in the Midwest to governmental entities. Our team of professionals specializes in the management, operations and financing of general-purpose state and local governments, park districts, intergovernmental organizations, municipal utilities and special districts. This focus and our exemplary reputation assure the City of Rochelle the highest quality work and the most cost-effective delivery of services.

INITIATIVE

One of our strengths at Sikich is our need to be proactive. We find potential issues before you have to worry about them, because we're ready with a solution.

INITIATIVE FOR CUSTOMIZED SOLUTIONS

One-on-one, you will receive customized solutions based on your unique needs, and only your unique needs. You will find that achieving financial stability and growth, as well as uncovering new opportunities to improve performance, is possible through the strategies that Sikich experts will recommend and on which they will educate you.

After a more thorough review of your operations and audit-specific matters, we may uncover other opportunities. As part of our ongoing service and commitment to the City of Rochelle, we keep you abreast of regulatory changes and best business practices to ensure we identify crucial opportunities that will benefit the City of Rochelle.

INITIATIVE FOR YOUR SATISFACTION

The City of Rochelle's success is built upon the quality services and value you feel you receive from Sikich, which is why we will continually gauge your satisfaction to enhance our relationship. At various checkpoints during the engagement, a Sikich representative will meet with you to discuss how satisfied you have been with our services, our team and the value we provide. Areas stressed during these meetings will include:

- What can we do to make our services more valuable to you?
- What specific part of our service exceeded your expectations?
- In which areas do you feel we need improvement?
- Do you feel like a valued client of the firm?
- What is your vision for the City of Rochelle?

SCOPE OF SERVICES FOR THE CITY OF ROCHELLE

We will exceed your expectations by conducting and delivering on a high-quality engagement within your required timeline—all for a reasonable fee.

We are proposing to provide the following services to the City of Rochelle as specified in the RFP:

- Audit of basic financial statements of the City of Rochelle for the fiscal year ending December 31, 2023.
- Preparation of bound copies and an electronic copy (.pdf) of the annual comprehensive financial report (report covers, dividers, introductory section, MD&A and certain statistical data to be provided by the City of Rochelle);
- Preparation of bound copies and an electronic copy (.pdf) of the management letter for the City of Rochelle, communicating any material weaknesses and significant deficiencies found during the audit and our recommendations for improvement;
- Preparation of bound copies and an electronic copy (.pdf) of the report on compliance with Public Act 85-1142 (TIF);
- Preparation and electronic filing of the Annual Financial Report (AFR) filed with the County Clerk and State Comptroller;
- Preparation of bound copies and an electronic copy (.pdf) of the Single Audit Report, if applicable;
- Preparation of Data Collection Form to be submitted to the Federal Audit Clearinghouse, if applicable
- Assistance in completing and filing the required application and supporting documents to apply for the Certificate of Achievement for Excellence in Financial Reporting;
- Retain workpapers for seven (7) years in accordance with firm standards;
- Reporting to the City Council in accordance with Statement on Auditing Standards (SAS) No. 114, Communications with Those Charged with Governance; and
- Exit conference(s) with the City of Rochelle Officials to present the completed audit and related materials.

CLIENT SERVICE TIMELINE

EVENT	PERSON(S) ASSIGNED	TIMEFRAME							
		NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
<p>I. Preliminary Planning</p> <p>During this phase of the audit, we would meet with representatives of the City of Rochelle to discuss the approach we would take during the audit, focusing on areas of particular concern to the City of Rochelle as well as areas of high audit risk, and develop the time schedule for completing the subsequent phases of the audit.</p>	<p>The meeting would be attended by the engagement partner and engagement manager, if necessary.</p>								
<p>II. Preliminary Fieldwork</p> <p>During this phase of the audit, we would develop an understanding and documentation of the City of Rochelle's accounting and administrative controls using its accounting procedures manual, EDP documentation and by interviewing staff. In addition, we may perform compliance testing of those controls to determine which controls, if any, that we could rely on during later phases of the audit. Sample sizes would be determined during this phase, but generally would be between 25 and 60. Moreover, we would develop our planning materiality on an individual fund basis and complete a preliminary analytical review of the City of Rochelle's financial position as a whole.</p> <p>In addition, we would review all minutes from the meetings of the City Council and pension boards; review all ordinances adopted by the City of Rochelle during the year; review any debt agreements entered into during the year and analyze any other unique transactions entered into by the City of Rochelle; and perform our fraud interviews in accordance with Statement on Auditing Standards (SAS) No. 99. Upon completion of this phase, we would finalize all necessary confirmations the City of Rochelle will prepare; review all proposed client assisted work papers and the timing of preparation by the City of Rochelle; develop our audit programs for the next phase of the audit and review and document any changes to the City of Rochelle's Comprehensive Annual Financial Report; and prepare the schedule for the remainder of the audit.</p>	<p>This phase would be completed by the engagement partner, engagement manager and one professional staff.</p>								
<p>III. Fieldwork</p> <p>During this phase of the audit, we would complete all of our substantive testing of the account balances and prepare the draft of the City of Rochelle's financial statements with a rough draft of the financial statements provided to the City of Rochelle at the conclusion of field work. We would also prepare the draft of the management report. In addition, an exit conference would be held with officials from the City of Rochelle to discuss the preliminary results of the fieldwork, review any proposed audit adjustments, final adjusted trial balances that agree to the financial statements and any significant findings.</p>	<p>This phase would be completed by the engagement partner, engagement manager and one to two professional staff.</p>								

EVENT	PERSON(S) ASSIGNED	TIMEFRAME								
		NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
<p>IV. Workpaper Review and Report Production</p> <p>During this phase of the audit, the workpapers, drafts of all financial reports and the management letter will be reviewed by the resource partner and the quality control partner. All workpapers are reviewed by the engagement partner during phase III to ensure that all necessary information is compiled during this phase to avoid imposing upon the City of Rochelle's staff after fieldwork has been completed.</p>	<p>This phase would be completed by the engagement partner, resource partner and the quality control partner.</p>									
<p>V. Drafts to the City of Rochelle</p> <p>We will deliver a preliminary draft of the Annual Comprehensive Financial Report at the end of fieldwork. A revised draft will be delivered by the engagement partner and reviewed in-depth with representatives of the City of Rochelle within three weeks of the preliminary draft. A revised draft, if necessary, will be delivered to the City of Rochelle no later than three business days after receiving all proposed changes.</p>	<p>This phase would be completed by the engagement partner.</p>									
<p>VI. Completion of the Audit</p> <p>Upon approval of the drafts by the City of Rochelle, we will present the signed, bound copies of the annual comprehensive financial report, the management letter and the additional reports described in this proposal. The engagement partner will be available for meetings with representatives of the City of Rochelle including the City of Rochelle Mayor, the City Council and management for formal presentations of the reports.</p>	<p>This phase would be completed by the engagement partner.</p>									
<p>VII. Support to the City of Rochelle</p> <p>Our firm does not believe that the engagement ends with the exit conference. We stress that we are available throughout the year to provide technical accounting and financial reporting assistance and support to the City of Rochelle. In addition, we constantly monitor recent events in the state and local government industry, including new pronouncements that may impact our government clients, and communicate the effect of any proposed changes throughout the year. Moreover, our letter of recommendations each year will alert the City of Rochelle to any new pronouncements that may become effective in the next one to three years, including the potential effect that the pronouncement may have on the financial position and/or changes in the financial position of the City of Rochelle.</p>	<p>This phase would be completed by the engagement partner.</p>	Ongoing								

In future years, we would develop a similar plan and timeframe with the assistance of the City of Rochelle to ensure the timely identification and resolution of any critical accounting and auditing issues prior to the issuance of our opinion and the annual comprehensive financial report. These completion dates are well within the deadlines established by the City of Rochelle. We have a proven track record of meeting and exceeding deadlines established by our clients.

IDENTIFICATION OF POTENTIAL AUDIT PROBLEMS

Our firm's approach to resolving any problems that arise during the audit is the same as our overall approach to the audit—professionalism. Professionalism in performing the audit is the cornerstone to our philosophy during all phases of the audit. Any problems encountered during the audit, except for irregularities and illegal acts, will be discussed and documented with the Finance Director and City Manager. The timing of this discussion will provide the City of Rochelle with ample time to rectify any situations that may otherwise result in the issuance of a qualified audit opinion. Irregularities and illegal acts detected or of which we become aware of will be communicated in writing to the Finance Director and City Manager or the appropriate level as defined in our professional standards.

Our firm's philosophy on additional fees and/or billings is based on an understanding between the firm and the client of the scope of the work to be performed. We have proposed a "not-to-exceed fee" for the audit, the scope and timing of which was specified by the City of Rochelle. The billings for the audit would not exceed this fee unless the City of Rochelle specifically requests that the scope of the engagement be expanded and the City of Rochelle and the firm reach a mutual agreement, in writing, as to the expanded scope of the engagement and the fee, if any, for the expanded scope.

Sikich will comply with all relevant rules and regulations of authoritative bodies and the AICPA Code of Professional Conduct regarding access to our working papers and audit documentation. Reasonable requests for access will not be denied.

ADDITIONAL RESOURCES AND SERVICES

With more than a dozen services, our areas of expertise are oftentimes complementary of one another. How else can we help you meet your government's goals?

Many times, the challenges for which you enlist Sikich's help may be faced more effectively by integrating several of our services. Take a look at what we offer and talk to your engagement partner about how these services may complement what you are already seeking.

DISPUTE ADVISORY

Disputes of any kind or size can be difficult to handle on your own. For example, what would happen if you began suspecting employee fraud within your organization? A dispute advisory expert can handle every aspect, from insurance claim preparation and being the liaison with law authorities, to creating a fraud prevention program and improving your organization's internal controls.

HUMAN RESOURCES

Your people are a large part of what makes up your organization. Recruiting, training and retaining employees are vital parts of ensuring your organization continues to provide only the best for your constituency. With services such as recruiting and onboarding, compensation and compliance, employee benefits and more, you can better understand what will keep your employees happy and productive.

MARKETING

The effectiveness of your marketing efforts can make or break your organization's success. From eye-catching logos to print and digital collateral, every piece must work for an intended audience. By delivering the right stories and amplifying those messages, you will properly position your organization in the marketplace.

NOT-FOR-PROFIT SERVICES

Funding challenges, increased demand from stakeholders and changing trends and policies can make it difficult for not-for-profit organizations to reach their goals. For those common challenges and others more specific to your organization, you need a professional services partner with an industry-dedicated team to deliver the accounting, advisory and technology services that will help you work toward your mission.

PROCESS IMPROVEMENT

Processes truly define organizations but are often forgotten when seeking root causes to problems or managing more efficient and effective services. Improvements to existing processes—ranging from development review to utility billing—have the potential to decrease cycle time, increase quality and result in higher customer satisfaction. Sikich employs a customer-centric approach to process improvement by involving internal and external customers to understand and make meaningful improvements while continuing to meet their needs.

PUBLIC RELATIONS

Achieve a higher media profile, greater mindshare among your constituents and proper positioning in the marketplace with a thoughtful, research-based and integrated approach to public relations. From overall positioning to media relations, conveying the right stories to the right people is critical in an effective public relations program.

TECHNOLOGY: IT SERVICES

Staying ahead of, or even simply keeping up with, continually changing and complex technology developments can be challenging. Organizational management software, cloud solutions, strategic information technology and IT consulting can all drive your organization toward increased productivity—if implemented the right way.

TECHNOLOGY: SECURITY AND COMPLIANCE

Keeping your organization safe from data breaches and other information security concerns is critical, especially given the vast number of organizations that have been compromised in the last couple of years. Understand where the vulnerabilities in your network lie by obtaining independent, unbiased and technically qualified security assessments—from penetration testing to forensic analyses.

FEE PROPOSAL

PROPOSAL COST SUMMARY

	2023		2024		2025		Optional Years			
							2026	2027		
Audit of the City*	\$	57,300	\$	59,020	\$	60,790	\$	62,610	\$	64,490
Police Pension		4,000		4,120		4,240		4,370		4,500
Firefighters' Pension		4,000		4,120		4,240		4,370		4,500
Single Audit**		3,500		3,610		3,720		3,830		3,940
TIF Compliance		2,625		2,700		2,780		2,860		2,950
Comptroller AFR***		-		-		-		-		-
Total	\$	71,425	\$	73,570	\$	75,770	\$	78,040	\$	80,380

*Includes separate RMU report

**If required

***Included

These fees assume that the City of Rochelle will provide the auditors with electronic copies of adjusted trial balances by individual funds, a year-to-date general ledger with details of postings to all accounts, subsidiary ledgers that agree or are reconciled to the general ledger and will prepare certain schedules of account analysis and confirmations of account balances.

These fees do not include the cost to implement GASB Statement No. 96, *Subscription Based Information Technology Arrangements*. Our fees for that standard would be separately negotiated based on the level of assistance requested by the City and the number of contracts subject to the standard.

We invoice our clients on a monthly basis as services are provided. Payments for all services are due within 60 days of receipt of an invoice. Invoices not paid within 60 days are assessed a finance charge of 1 percent per month (12 percent annually).

EXHIBITS

We know you likely have many more questions for us. Take a look at the attached documents for additional information about our firm and those who will work with you.

ENGAGEMENT TEAM BIOGRAPHIES

- Anthony M. Cervini, CPA, CFE
- Brian D. LeFevre, CPA, MBA
- Nick Bava, CPA, MAS
- Lindsey Fish, CPA
- Lauren Allen, CPA, MAS
- James R. Savio, CPA, MAS

SIKICH RESOURCES

STATE & LOCAL GOVERNMENT SERVICES

FIRM PROFILE

PEER REVIEW

ANTHONY M. CERVINI

CPA, CFE

Partner-in-Charge, Government Services

Anthony M. Cervini, CPA, CFE, is responsible for providing technical services to Sikich's governmental clients in all areas of governmental accounting, auditing, financial reporting, budget development, internal controls, revenue and expenditure forecasting, and cash and debt management.

Anthony has participated in hundreds of audits of municipalities and other governmental entities since beginning his career with Sikich in 2005. He also has been responsible for serving as lead instructor for governmental accounting, auditing, financial reporting, cash management and internal control courses internally and throughout the Midwest.

Anthony serves as a member of the GFOA Special Review Committee and is the current Chair of the Illinois CPA Society Government Report Review Committee. Anthony previously served as a budget reviewer for the Government Finance Officers Association Distinguished Budget Presentation Award.

SERVICE AREAS

- Governmental Audit, Accounting
- Governmental Financial Reporting

AFFILIATIONS

- American Institute of Certified Public Accountants
- Illinois CPA Society Government Report Review Committee
Chairperson (2021-present)
GAAP Basis Reporting - Sub-Chair (2018-2020)
- Illinois Government Finance Officers Association
- Wisconsin Government Finance Officers Association
- GFOA Special Review Committee
- Naperville Area Humane Society, Treasurer (2010-2017)
- PrimeGlobal Managers' Leadership Program (2015-2016)

EDUCATION

- Bachelor's Degree in Accounting, The University of Iowa
- Master of Business Administration, Benedictine University



LOCATIONS:

NAPERVILLE OFFICE

1415 W. Diehl Rd.
Suite 400
Naperville, IL 60563

MILWAUKEE OFFICE

13400 Bishops Ln.
Suite 300
Brookfield, WI 53005

ST. LOUIS OFFICE

12655 Olive Blvd.
Suite 200
St. Louis, MO 63141

P: 630.566.8574

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anthony.cervini@sikich.com

BRIAN D. LEFEVRE

CPA, MBA

Partner

Brian D. LeFevre, CPA, MBA, is responsible for providing technical services to Sikich's governmental clients in all areas of governmental accounting, auditing, financial reporting, budget development, revenue and expenditure forecasting, and cash and debt management. Brian has participated in hundreds of audits of municipalities and other governmental units since he began his career with Sikich in 1993. He has also been responsible for developing and serving as lead instructor for governmental accounting, auditing and financial reporting training courses internally for the Firm and for the Illinois Government Finance Officers Association (IGFOA). Brian previously served as Chair of the Governmental Report Review Committee of the Illinois CPA Society.

SERVICE AREAS

- Governmental Audit, Accounting
- Governmental Financial Reporting
- Police and Fire Pension Accounting Services

AFFILIATIONS

- American Institute of Certified Public Accountants
- Illinois CPA Society, Governmental Report Review Committee
- Illinois Government Finance Officers Association
- GFOA Special Review Committee
- Northern Illinois Alliance of Fire Protection Districts
- Illinois Public Pension Fund Association
- Aurora Downtown Kiwanis Club, Former Treasurer and Board Member
- Greater Aurora Chamber of Commerce Leadership Academy, Class of 1996
- Lord of Life Church, Former Executive Director and Treasurer

EDUCATION

- Bachelor's Degree in Accounting, Valparaiso University
- Master of Business Administration, Northern Illinois University



LOCATION:

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P: 630.566.8505

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brian.lefevre@sikich.com

NICK BAVA

CPA, MAS

Partner

Nick Bava, CPA, MAS, is an audit partner at Sikich, where he provides assurance and advisory services to a variety of governmental entities, with a focus on cities, villages, and park districts. He also works with not-for-profit entities including community colleges. He is responsible for providing technical services to Sikich's government clients in all areas of governmental accounting, auditing, financial reporting, budget development, internal controls, revenue and expenditure forecasting, and cash and debt management. Acting as the liaison between the client and engagement team, Nick conducts audit engagements, prepares and reviews financial statements, and assesses clients' business processes.

SERVICE AREAS

- Governmental Audit, Accounting
- Governmental Financial Reporting
- Not-for-Profit Audit, Accounting

AFFILIATIONS

- Illinois Government Finance Officers Association, Conference Planning Committee
- Illinois CPA Society
- Government Finance Officers Association
- Metro West Council of Government
- Illinois City/County Management Association

EDUCATION

- Bachelor's Degree in Accounting, Illinois State University
- Master of Accounting Sciences, Northern Illinois University



LOCATION:

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P: 630.210.3092

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nick.bava@sikich.com

LINDSEY FISH

CPA

Senior Manager

Lindsey Fish, CPA, is a senior manager at Sikich where she began her career in 2013. Lindsey provides assurance and advisory services to a variety of municipalities, park districts, and other special districts. Lindsey is responsible for performing key audit procedures and internal control evaluations, managing the execution of the audit engagement, and supervising the audit team.

SERVICE AREAS

- Governmental Audit and Accounting
- Governmental Financial Reporting

AFFILIATIONS

- Illinois CPA Society
- Illinois Government Finance Office Association
- Illinois Association of School Business Officials – Accounting, Auditing & Financial Reporting Professional Development Committee Member

EDUCATION

- Bachelor's Degree in Accounting, Illinois State University



LOCATION:

NAPERVILLE OFFICE

1415 W. Diehl Rd.
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Naperville, IL 60563
P: 815.282.6565
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lindsey.fish@sikich.com

LAUREN ALLEN

CPA

Audit Manager

Lauren Allen, CPA, is an audit manager with in-depth experience providing assurance and advisory services. Lauren focuses on serving government clients, such as cities, villages, and townships. Her areas of expertise include audit services and financial reporting.

SERVICE AREAS

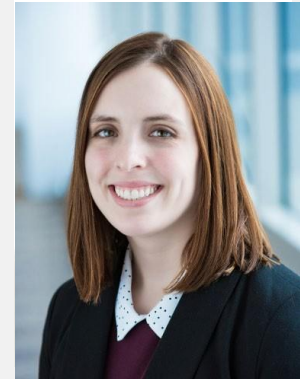
- Assurance & Advisory Services
- Audit & Financial Reporting Services
- Government

AFFILIATIONS

- Illinois CPA Society

EDUCATION

- Bachelor's Degree in Accounting, North Central College
- Associate's Degree in Business, Waubonsee Community College



LOCATION:

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lauren.allen@sikich.com

JAMES R. SAVIO

CPA, MAS

Partner

James R. Savio, CPA, MAS, is responsible for providing technical services to Sikich's governmental clients in all areas of governmental accounting, auditing, financial reporting, revenue and expenditure forecasting and cash and debt management. Jim has participated in hundreds of audits of municipalities and other governmental units since he began his career with Sikich in 1995. He has also been responsible in developing and serving as lead instructor for governmental accounting, auditing, financial reporting and cash management courses both internally and externally. Jim serves on the Illinois Government Finance Officers Association's Technical Accounting Review Committee and the Illinois CPA Society Governmental Executive Committee. Jim also serves as a committee member for Sikich's mentoring program and assists in the development and implementation of Sikich's new hire training program.

SERVICE AREAS

- Governmental Audit, Accounting
- Governmental Financial Reporting

AFFILIATIONS

- American Institute of Certified Public Accountants
- Illinois CPA Society, Governmental Executive Committee
- Illinois Government Finance Officers Association
Technical Accounting Review Committee
- Greater Aurora Chamber of Commerce Leadership Academy,
Class of 1998

EDUCATION

- Master of Accounting Sciences, Northern Illinois University
- Bachelor's Degree in Accounting, Northern Illinois University



LOCATION: NAPERVILLE OFFICE

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STATE & LOCAL GOVERNMENT RESOURCES



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STATE AND LOCAL GOVERNMENT SERVICES

Government agencies experience increasing pressure to be more effective, efficient and transparent.

As a government leader, you know how important it is to find a professional services partner that can strategize, plan and implement solutions to meet the goals of your organization.

SERVICES SIKICH PROVIDES:

- Accounting, Audit, Assurance & Tax
- Business Valuation
- Fraud Services for Governments
- ERP & CRM Software
- Human Capital Management & Payroll
- Insurance Services
- IT Services
- Marketing & Communications
- Pension Fund Accounting & Consulting Services
- Retirement Planning

Whether you represent a general purpose local government or special district,

Sikich will help you meet your goals by providing professional guidance in your accounting, marketing, human resources, technology and other advisory functions.

Experience unparalleled commitment and high-quality, timely services when you partner with the experts at Sikich. For more than 30 years, we have provided:

- A highly skilled staff and management team entirely dedicated to government services
- An in-depth understanding of the governmental fiscal, management, operating and regulatory environments
- Timely and cost-effective service delivery

WHO WE SERVE:

Our government clients represent a wide range of industry sectors including:

- Counties
- Cities
- Villages
- Townships
- Other Special Districts
- Pension Plans
- Park Districts
- Forest Preserve Districts
- Public Libraries
- Community Colleges
- School Districts
- Water Authorities
- Water Reclamation Districts
- State Departments & Agencies

TEAM LEADER



ANTHONY CERVINI

CPA, CFE

PARTNER-IN-CHARGE

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E: anthony.cervini@sikich.com

WHY SELECT SIKICH?

Our team works devotedly with units of local government like yours to provide the resources required to help you focus on managing your organization, while we take care of everything behind-the-scenes.



STATE AND LOCAL GOVERNMENT SERVICES

OUR EXPERTS



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ABOUT SIKICH

Sikich LLP is a global company specializing in technology-enabled professional services. Now with more than 1,500 employees, Sikich draws on a diverse portfolio of technology solutions to deliver transformative digital strategies and ranks as one of the largest CPA firms in the United States. From corporations and not-for-profits to state and local governments and federal agencies, Sikich clients utilize a broad spectrum of services and products to help them improve performance and achieve long-term, strategic goals.



Securities offered through Sikich Corporate Finance LLC, member FINRA/SIPC. Investment advisory services offered through Sikich Financial, an SEC Registered Investment Advisor.



Sikich LLP is a global company specializing in technology-enabled professional services.

Now with more than 1,500 employees, Sikich draws on a diverse portfolio of technology solutions to deliver transformative digital strategies and ranks as one of the largest CPA firms in the United States. From corporations and not-for-profits to state and local governments and federal agencies, Sikich clients utilize a broad spectrum of services and products to help them improve performance and achieve long-term, strategic goals.

INDUSTRIES

Sikich provides services and solutions to a wide range of industries. We have devoted substantial resources to develop a significant base of expertise and experience in:

AGRICULTURE	AUTOMOTIVE	CONSTRUCTION & REAL ESTATE
DISTRIBUTION & SUPPLY CHAIN	GOVERNMENT	HIGH-TECH
LIFE SCIENCES	MANUFACTURING	NOT-FOR-PROFIT
PRIVATE EQUITY	PROFESSIONAL SERVICES	

SPECIALIZED SERVICES

ACCOUNTING, AUDIT, TAX & CONSULTING SERVICES

- Outsourced Accounting
- Audit & Assurance
- Consulting Services
- Employee Benefit Plan Audits
- International Tax
- Tax

TECHNOLOGY

- Business Application
- Cloud & Infrastructure
- Consulting & Implementation
- Cybersecurity & Compliance
- Digital Transformation Consulting

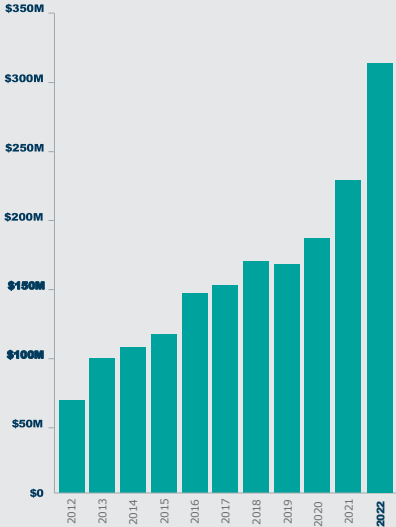
ADVISORY

- Forensic & Valuation Services
- Governance, Risk & Compliance Services
- Human Capital Management & Payroll Consulting
- Insurance Services
- Investment Banking*
- Marketing & Communications
- Retirement Plan Services
- Regulatory, Quality & Compliance
- Site Selection & Business Incentives
- Succession Planning
- Supply Chain
- Transaction Advisory Services
- Wealth Management**
- Workforce Risk Management

* Securities offered through Sikich Corporate Finance LLC, member FINRA/SIPC.
 ** Investment advisory services offered through Sikich Financial, an SEC Registered Investment Advisor.

WHO WE ARE

TOTAL PARTNERS **100+**
 TOTAL PERSONNEL **1,500+**
 2022 REVENUE **\$316.4M**



OFFICE LOCATIONS

- | | |
|-------------------------|------------------------|
| Ahmedabad, GJ | Los Angeles, CA |
| Akron, OH | (877) 279-1900 |
| (330) 864-6661 | Milwaukee, WI |
| Alexandria, VA | (262) 754-9400 |
| (703) 836-1350 | Naperville, IL |
| (703) 836-6701 | (630) 566-8400 |
| Bangalore, KA | Peoria, IL |
| Boston, MA | (309) 694-4251 |
| (508) 485-5588 | Princeton, NJ |
| Chattanooga, TN | (609) 285-5000 |
| (423) 954-3007 | Springfield, IL |
| Chicago, IL | (217) 793-3363 |
| (312) 648-6666 | St. Louis, MO |
| Crofton, MD | (314) 275-7277 |
| (410) 451-5150 | Washington, MO |
| Decatur, IL | (636) 239-4785 |
| (217) 423-6000 | |
| Indianapolis, IN | |
| (317) 842-4466 | |

CULTURE

Our dynamic work culture fosters learning, growth and innovation, attracting top-notch team members who see the big picture. Sikich’s culture is built on a flexible, trusting work environment and the key pillars of Absolute Integrity, Bias for Action, Continuous Innovation and Servant Leadership. We believe our people are our greatest asset and work hard to ensure that all team members feel empowered, comfortable and valued.



CERTIFICATIONS & AWARDS

All professional accounting staff with more than one year of experience have earned or are working toward earning the Certified Public Accountant designation. Sikich is a member of the American Institute of Certified Public Accountants’ Governmental Audit Quality Center and the Employee Benefit Plan Audit Quality Center.

We adhere to the strict requirements of membership, which assure we meet the highest standards of audit quality. In 2020, Sikich received its 11th consecutive unmodified (“pass”) peer review report, the highest level of recognition conferred upon a public accounting firm for its quality control systems.

Sikich ranks among the top 30 firms nationally on the Accounting Today Top 100 Firms list.



Sikich is a Microsoft Dynamics’ 2022/2023 Inner Circle award recipient, a recognition that places Sikich in the top 1% of all Microsoft Business Applications partners globally.



We also maintain the Oracle NetSuite 5 Star Award and are among the top three U.S. partners of Oracle NetSuite.



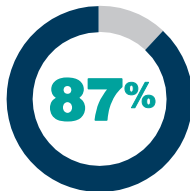
Sikich ranks on the Redmond Channel Partner Magazine’s top 350 Microsoft partners in the U.S., CRN’s Top 500 Managed Service Providers, CRN’s Top 500 Solution Providers and Channel Futures’ MSP 501.



NET PROMOTER SCORE

The firm’s overall Net Promoter Score (NPS) is 87%.

This is a measure of our clients’ willingness to recommend Sikich’s services and products. An NPS of 50% is considered excellent, and 70% NPS is considered world-class.





Report on the Firm's System of Quality Report

August 31, 2020

To the Partners of Sikich LLP
and the Peer Review Committee of the Illinois CPA Society

We have reviewed the system of quality control for the accounting and auditing practice of Sikich LLP (the firm) in effect for the year ended March 31, 2020. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at <http://www.aicpa.org/prsummary>. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included (engagements performed under *Government Audit Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans, and examinations of service organizations [SOC 1 and SOC 2 engagements]).

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Sikich LLP in effect for the year ended March 31, 2020, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Sikich LLP has received a peer review rating of *pass*.

ANDERS MINKLER HUBER & HELM LLP
Certified Public Accountants

File Attachments for Item:

4. A Resolution to Enter Into a First Amendment to Tower Lease with T-Mobile, LLC

**ROCHELLE CITY COUNCIL
REGULAR MEETING 7/24/23**

SUBJECT: Resolution to Approve First Amendment to Water Tower Lease with T-Mobile, LLC

Staff Contact: Adam Lanning

Summary: The current lease agreement with VoiceStream GSM is set to expire in November 2025. Since the execution of the original agreement, T-Mobile has purchased this lease and have requested an amendment to reflect five additional five-year terms with an escalation rate of 3.5% per year after the first year’s monthly payments of \$3,505.80. The antenna which this lease covers is located on the water tower at the 251 overpass.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
		N/A

Recommendation: Approve a resolution to enter into first amendment to tower lease with T-Mobile, LLC.

**THE CITY OF
ROCHELLE
Ogle County, Illinois**

**RESOLUTION
NO. _____**

**A RESOLUTION TO ENTER INTO FIRST
AMENDMENT TO TOWER LEASE WITH
T-MOBILE, LLC**

**JOHN BEARROWS, Mayor
SUE MESSER, City Clerk**

**TOM MCDERMOTT
BIL HAYES
KATE SHAW-DICKEY
DAN MCDERMOTT
ROSAELIA ARTEAGA
BEN VALDIVIESO**

City Council

Published in pamphlet form by authority of the Mayor and City Council of the City of Rochelle
Peterson, Johnson, and Murray Chicago, LLC, City Attorneys
200 W. Adams, Suite 2125, Chicago, IL 60606

CITY OF ROCHELLE
Ogle County, Illinois

RESOLUTION NO.

**A RESOLUTION TO ENTER INTO FIRST
AMENDMENT TO TOWER LEASE WITH
T-MOBILE, LLC**

WHEREAS, Section 7 of Article VII of the 1970 Constitution of the State of Illinois provides that a municipality that is not a home rule unit shall only have the powers granted to them by law and as such the City of Rochelle ("City"), Ogle County, Illinois being a non-home rule unit pursuant to the provisions of said Section 7 of Article VII, and may exercise only the powers expressly granted by law; and

WHEREAS, the Illinois General Assembly granted non-home rule municipalities broad authority to "pass all ordinances and make all rules and regulations proper or necessary, to carry into effect the powers granted to municipalities." 65 ILCS 5/1-2-1; and

WHEREAS, in November of 2005, the City entered into a five-year lease agreement with Voicestream GSM a Delaware Limited Liability Corporation ("Tenant"); and

WHEREAS, said lease agreement allowed for three additional five-year renewal terms, a copy of the Lease is attached herein as Exhibit 1; and

WHEREAS, the final renewal term is set to expire in November of 2025; and Tenant (now T-Mobile Central LLC) seeks to continue to lease beyond that period through the execution of a "First Amendment to Tower Lease with Option," a copy of which is attached herein as Exhibit 2; and

WHEREAS, it has been determined by the Corporate Authorities of the City of Rochelle that it is in the best interest of the City and its residents to continue to lease the property to the Tenant and enter into the First Amendment to Tower Lease with Option.

BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROCHELLE, ILLINOIS:

SECTION ONE: That the City hereby incorporates all of the recitals above into this Resolution as if fully set forth herein.

SECTION TWO: The Mayor and City Council of the City of Rochelle hereby authorize the City Manager to execute the First Amendment to Tower Lease with Option with T-Mobile Central, LLC, consistent with, and limited to the proposed terms in Exhibit 2, subject to the drafting, review, and revision by the City Attorney.

SECTION THREE: If any provision of this Resolution or application thereof to any person or circumstance is ruled unconstitutional or otherwise invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid application or provision, and each invalid provision or invalid application of this Resolution is severable.

SECTION FOUR: Where the conditions imposed by any provisions of this Resolution are more restrictive than comparable provisions imposed elsewhere in any other local law, ordinance, resolution, rule or regulation, the regulations of this Resolution will govern.

SECTION FIVE: The City Clerk shall publish this Resolution in pamphlet form.

SECTION SIX: This Resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

PASSED THIS 26th day of June, 2023.

AYES:

NAYS:

ABSENT:

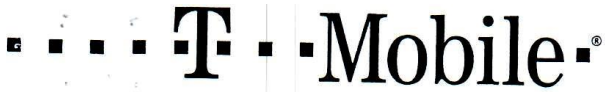
APPROVED THIS 26th day of June, 2023.

MAYOR

ATTEST:

CITY CLERK

Exhibit 1



COPY

*Copy - Bob
Kathy
CM
Orig - Bruce*

Via certified mail

November 30, 2005

The City of Rochelle
420 N. 6th St.
Rochelle, IL 61068

Re: Tower Lease with Option by and between the City of Rochelle and VoiceStream GSM I
Operating Company LLC, a Delaware Limited Liability Company

Site No.: CH56-188A
Site Name: Rochelle WT

To Whom It May Concern:

Enclosed please find (1) fully agreement for you your records. Your option payment is in process and will be sent directly from our Field Service Center in Bellevue, WA.

On behalf of T-Mobile USA, Inc., I would like to thank you for your involvement with the expansion of our wireless network. Should you have any questions during the lease option period, please do not hesitate to contact me at 733-444-5484, as I am the Lease Administrator for your Region.

Best Regards,

Greg DiBona
Lease Administrator

T-Mobile USA, Inc.
8550 W. Bryn Mawr Ave. #100
Chicago, IL 60631-3201

TOWER LEASE WITH OPTION

THIS TOWER LEASE WITH OPTION (this "Lease") is by and between The City of Rochelle, a(n) municipal government ("Landlord") and Voicestream GSM I Operating Co., LLC, a A Delaware Limited Liability Corporation ("Tenant").

1. Option to Lease.

(a) In consideration of the payment of one thousand and no/100 dollars (\$1,000.00) (the "Option Fee") by Tenant to Landlord, Landlord hereby grants to Tenant an option to lease a portion of the real property described in the attached Exhibit A (the "Property"), together with the right to use the tower located thereon ("Tower") on the terms and conditions set forth herein (the "Option"). The Option shall be for an initial term of twelve (12) months, commencing on the Effective Date (as defined below) (the "Option Period"). The Option Period may be extended by Tenant for an additional twelve (12) months upon written notice to Landlord and payment of the sum of one thousand and no/100 dollars (\$1,000.00) ("Additional Option Fee") at any time prior to the end of the Option Period.

(b) During the Option Period and any extension thereof, and during the Initial Term and any Renewal Term (as those terms are defined below) of this Lease, Landlord agrees to cooperate with Tenant in obtaining, at Tenant's expense, all licenses and permits or authorizations required for Tenant's use of the Premises (as defined below) from all applicable government and/or regulatory entities (including, without limitation, zoning and land use authorities, and the Federal Communication Commission ("FCC") ("Governmental Approvals"), including all land use and zoning permit applications, and Landlord agrees to cooperate with and to allow Tenant, at no cost to Landlord, to obtain a title report, zoning approvals and variances, land-use permits. Landlord expressly grants to Tenant a right of access to the Property to perform any surveys, soil tests, and other engineering procedures or environmental investigations ("Tests") on the Property deemed necessary or appropriate by Tenant to evaluate the suitability of the Property for the uses contemplated under this Lease. During the Option Period and any extension thereof, and during the Initial Term or any Renewal Term of this Lease, Landlord agrees that it will not interfere with Tenant's efforts to secure other licenses and permits or authorizations that relate to other property. During the Option Period and any extension thereof, Tenant may exercise the Option by so notifying Landlord in writing, at Landlord's address in accordance with Section 12 hereof.

(c) If Tenant exercises the Option, then Landlord hereby leases to Tenant the use of that portion of the Tower and Property, together with easements for access and utilities, generally described and depicted in the attached Exhibit B (collectively referred to hereinafter as the "Premises"). The Premises, located at 700 Second Avenue, Rochelle, Ogle County, IL 61068, comprises approximately 400 square feet. Tenant's location on the Tower shall be at 115 feet above ground level.

2. Term. The initial term of this Lease shall be five (5) years commencing on the date of exercise of the Option (the "Commencement Date"), and terminating at midnight on the last day of the initial term (the "Initial Term").

3. Permitted Use. The Premises may be used by Tenant for the transmission and reception of radio communication signals and for the construction, installation, operation, maintenance, repair, removal or replacement of related facilities, including, without limitation, antennas, microwave dishes, equipment shelters and/or cabinets and related activities.

4. Rent. Tenant shall pay Landlord, as rent, one thousand six hundred and no/100 dollars (\$1,600.00) per month ("Rent"). Rent shall be payable within twenty (20) days following the Commencement Date, prorated for the remainder of the month in which the Commencement Date falls, and thereafter Rent will be payable monthly in advance by the fifth day of each month to Landlord at the address specified in Section 12 below. If this Lease is terminated at a time other than on the last day of a month, Rent shall be prorated as of the date of termination for any reason (other than a default by Tenant) and all prepaid Rent shall be immediately refunded to Tenant.

5. Renewal. Tenant shall have the right to extend this Lease for three (3) additional and successive five-year terms (each a "Renewal Term") on the same terms and conditions as set forth herein, except that Rent shall be increased by percent (%) of the Rent paid over the preceding term. This Lease shall automatically renew for each successive Renewal Term unless Tenant notifies Landlord, in writing, of Tenant's intention not to renew this Lease at least thirty (30) days prior to the expiration of the Initial Term or any Renewal Term. If Tenant shall remain in possession of the Premises at the expiration of this Lease or any Renewal Term without a written agreement, such tenancy shall be deemed a month-to-month tenancy under the same terms and conditions of this Lease.

6. Interference. Tenant shall not use the Premises in any way which interferes with the use of the Property by Landlord or lessees or licensees of Landlord with rights in the Property prior in time to Tenant's (subject to Tenant's rights under this Lease, including, without limitation, non-interference). Similarly, Landlord shall not use, nor shall Landlord permit its lessees, licensees, employees, invitees or agents to use, any portion of the Property in any way which interferes with the operations of Tenant. Such interference shall be deemed a material breach by the interfering party, who shall, upon written notice from the other, be responsible for terminating said interference. In the event any such interference does not cease promptly, the parties acknowledge that continuing interference may cause irreparable injury and, therefore, the injured party shall have the right, in addition to any other rights that it may have at law or in equity, to bring a court action to enjoin such interference or to terminate this Lease immediately upon written notice.

7. Improvements; Utilities; Access.

(a) Tenant shall have the right, at its expense, to erect and maintain on the Premises improvements, personal property and facilities necessary to operate its communications system, including, without limitation, radio transmitting and receiving antennas, microwave dishes,

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equipment shelters and/or cabinets and related cables and utility lines and a location based system, as such location based system may be required by any county, state or federal agency/department, including, without limitation, additional antenna(s), coaxial cable, base units and other associated equipment (collectively, the "Antenna Facilities"). Tenant shall have the right to alter, replace, expand, enhance and upgrade the Antenna Facilities at any time during the term of this Lease. Tenant shall cause all construction to occur lien-free and in compliance with all applicable laws and ordinances. Landlord acknowledges that it shall neither interfere with any aspects of construction, nor attempt to direct construction personnel as to the location of or method of installation of the Antenna Facilities and the Easements (as defined below). The Antenna Facilities shall remain the exclusive property of Tenant and shall not be considered fixtures. Tenant shall have the right to remove the Antenna Facilities at any time during and upon the expiration or termination of this Lease.

(b) Tenant, at its expense, may use any and all appropriate means of restricting access to the Antenna Facilities, including, without limitation, the construction of a fence.

(c) Tenant shall, at Tenant's expense, keep and maintain the Antenna Facilities now or hereafter located on the Property in commercially reasonable condition and repair during the term of this Lease, normal wear and tear and casualty excepted. Upon termination or expiration of this Lease, the Premises shall be returned to Landlord in good, usable condition, normal wear and tear and casualty excepted.

(d) Tenant shall have the right to install utilities, at Tenant's expense, and to improve the present utilities on the Property (including, but not limited to, the installation of emergency power generators). Landlord agrees to use reasonable efforts in assisting Tenant to acquire necessary utility service. Tenant shall, wherever practicable, install separate meters for utilities used on the Property by Tenant. In the event separate meters are not installed, Tenant shall pay the periodic charges for all utilities attributable to Tenant's use at the rate charged by the servicing utility. Landlord shall diligently correct any variation, interruption or failure of utility service.

(e) As partial consideration for Rent paid under this Lease, Landlord hereby grants Tenant easements in, under and across the Property for ingress, egress, utilities and access (including access for the purposes described in Section 1) to the Premises adequate to install and maintain utilities, including, but not limited to, the installation of power and telephone service cable, and to service the Premises and the Antenna Facilities at all times during the Initial Term of this Lease and any Renewal Term (collectively, the "Easements"). The Easements provided hereunder shall have the same term as this Lease.

(f) Tenant shall have 24-hours-a-day, 7-days-a-week access to the Premises at all times during the Initial Term of this Lease and any Renewal Term, at no charge to Tenant.

(g) Landlord shall maintain and repair all access roadways from the nearest public roadway to the Premises in a manner sufficient to allow vehicular and pedestrian access at all times, at its sole expense, except for any damage to such roadways caused by Tenant.

8. Termination. Except as otherwise provided herein, this Lease may be terminated, without any penalty or further liability as follows:

(a) upon thirty (30) days' written notice by Landlord if Tenant fails to cure a default for payment of amounts due under this Lease within such thirty (30) day period;

(b) immediately upon written notice by Tenant if Tenant notifies Landlord of any unacceptable results of any Tests prior to Tenant's installation of the Antenna Facilities on the Premises, or if Tenant does not obtain, maintain, or otherwise forfeits or cancels any license (including, without limitation, an FCC license), permit or any Governmental Approval necessary to the installation and/or operation of the Antenna Facilities or Tenant's business;

(c) upon thirty (30) days' written notice by Tenant if Tenant determines that the Property or the Antenna Facilities are inappropriate or unnecessary for Tenant's operations for economic or technological reasons;

(d) immediately upon written notice by Tenant if the Premises or the Antenna Facilities are destroyed or damaged so as in Tenant's reasonable judgment to substantially and adversely affect the effective use of the Antenna Facilities. In such event, all rights and obligations of the parties shall cease as of the date of the damage or destruction, and Tenant shall be entitled to the reimbursement of any Rent prepaid by Tenant. If Tenant elects to continue this Lease, then all Rent shall abate until the Premises and/or the Antenna Facilities are restored to the condition existing immediately prior to such damage or destruction; or

(e) at the time title to the Property transfers to a condemning authority pursuant to a taking of all or a portion of the Property sufficient in Tenant's determination to render the Premises unsuitable for Tenant's use. Landlord and Tenant shall each be entitled to pursue their own separate awards with respect to such taking. Sale of all or part of the Property to a purchaser with the power of eminent domain in the face of the exercise of the power shall be treated as a taking by condemnation.

9. Default and Right to Cure. Notwithstanding anything contained herein to the contrary and without waiving any other rights granted to it at law or in equity, each party shall have the right, but not the obligation, to terminate this Lease on written notice pursuant to Section 12 hereof, to take effect immediately, if the other party fails to perform any covenant or commits a material breach of this Lease and fails to diligently pursue a cure thereof to its completion after thirty (30) days' written notice specifying such failure of performance or default.

10. Taxes. Landlord shall pay when due all real property taxes for the Property, including the Premises. In the event that Landlord fails to pay any such real property taxes or other fees and assessments, Tenant shall have the right, but not the obligation, to pay such owed

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amounts and deduct them from Rent amounts due under this Lease. Notwithstanding the foregoing, Tenant shall pay any personal property tax, real property tax or any other tax or fee which is directly attributable to the presence or installation of Tenant's Antenna Facilities, only for so long as this Lease remains in effect. If Landlord receives notice of any personal property or real property tax assessment against Landlord, which may affect Tenant and is directly attributable to Tenant's installation, Landlord shall provide timely notice of the assessment to Tenant sufficient to allow Tenant to consent to or challenge such assessment, whether in a Court, administrative proceeding, or other venue, on behalf of Landlord and/or Tenant. Further, Landlord shall provide to Tenant any and all documentation associated with the assessment and shall execute any and all documents reasonably necessary to effectuate the intent of this Section 10. In the event real property taxes are assessed against Landlord or Tenant for the Premises or the Property, Tenant shall have the right, but not the obligation, to terminate this Lease without further liability after thirty (30) days' written notice to Landlord, provided Tenant pays any real property taxes assessed as provided herein.

11. Insurance and Subrogation and Indemnification.

(a) Tenant and Landlord each will maintain Commercial General Liability Insurance in amounts of One Million and no/100 Dollars (\$1,000,000.00) per occurrence and Two Million and no/100 Dollars (\$2,000,000.00) aggregate. Each party may satisfy this requirement by obtaining the appropriate endorsement to any master policy of liability insurance such party may maintain.

(b) Tenant and Landlord shall each maintain "all risk" or "special causes of loss" property insurance on a replacement cost basis for their respective owned real and/or personal property.

(c) Landlord and Tenant hereby mutually release each other (and their successors or assigns) from liability and waive all right of recovery against the other for any loss or damage covered by their respective first party property insurance policies for all perils insured thereunder. In the event of such insured loss, neither party's insurance company shall have a subrogated claim against the other.

(d) Subject to the property insurance waiver set forth in Section 11 (c) above, Landlord and Tenant each agree to indemnify and hold harmless the other party from and against any and all claims, damages, costs and expenses, including reasonable attorney fees, to the extent caused by or arising out of the negligent acts or omissions or willful misconduct in the operations or activities on the Property by the indemnifying party or the employees, agents, contractors, licensees, tenants and/or subtenants of the indemnifying party, or a breach of any obligation of the indemnifying party under this Lease. The indemnifying party's obligations under this section are contingent upon its receiving prompt written notice of any event giving rise to an obligation to indemnifying the other party and the indemnified party's granting it the right to control the defense and settlement of the same.

(e) Notwithstanding anything to the contrary in this Lease, the parties hereby confirm that the provisions of this Section 11 shall survive the expiration or termination of this Lease.

(f) Tenant shall not be responsible to Landlord, or any third-party, for any claims, costs or damages (including, fines and penalties) attributable to any pre-existing violations of applicable codes, statutes or other regulations governing the Property.

12. Notices. All notices, requests, demands and other communications shall be in writing and are effective three (3) days after deposit in the U.S. mail, certified and postage paid, or upon receipt if personally delivered or sent by next-business-day delivery via a nationally recognized overnight courier to the addresses set forth below. Landlord or Tenant may from time to time designate any other address for this purpose by providing written notice to the other party.

If to Tenant, to:

T-Mobile USA, Inc.
12920 SE 38th Street
Bellevue, WA 98006
Attn: PCS Lease Administrator
With a copy to: Attn: Legal Dept.

With a copy to:

Voicestream Gsm I Operating Co., Llc
8550 W. Bryn Mawr, First Floor,
Chicago, IL 60631
Attn: Lease Administration Manager

If to Landlord, to:

The City of Rochelle
420 N. 6th Street
Rochelle, IL 61068

With a copy to:

13. Quiet Enjoyment, Title and Authority. Landlord covenants and warrants to Tenant that (i) Landlord has full right, power and authority to execute this Lease; (ii) it has good and unencumbered title to the Property and the Tower free and clear of any liens or mortgages, except those disclosed to Tenant and which will not interfere with Tenant's rights to or use of the Premises; and (iii) execution and performance of this Lease will not violate any laws, ordinances, covenants, or the provisions of any mortgage, lease, or other agreement binding on Landlord. Landlord covenants that at all times during the term of this Lease, Tenant's quiet enjoyment of the Premises or any part thereof shall not be disturbed as long as Tenant is not in default beyond any applicable grace or cure period.

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14. Environmental Laws. Landlord represents that it has no knowledge of any substance, chemical or waste (collectively, "Hazardous Substance") on the Property that is identified as hazardous, toxic or dangerous in any applicable federal, state or local law or regulation. Landlord and Tenant shall not introduce or use any Hazardous Substance on the Property in violation of any applicable law. Landlord shall be responsible for, and shall promptly conduct any investigation and remediation as required by any applicable environmental laws, all spills or other releases of any Hazardous Substance not caused solely by Tenant, that have occurred or which may occur on the Property. Each party agrees to defend, indemnify and hold harmless the other from and against any and all administrative and judicial actions and rulings, claims, causes of action, demands and liability (collectively, "Claims") including, but not limited to, damages, costs, expenses, assessments, penalties, fines, losses, judgments and reasonable attorney fees that the indemnitee may suffer or incur due to the existence or discovery of any Hazardous Substances on the Property or the migration of any Hazardous Substance to other properties or the release of any Hazardous Substance into the environment (collectively, "Actions"), that relate to or arise from the indemnitor's activities on the Property. Landlord agrees to defend, indemnify and hold Tenant harmless from Claims resulting from Actions on the Property not caused by Landlord or Tenant prior to and during the Initial Term and any Renewal Term. The indemnifications in this section specifically include, without limitation, costs incurred in connection with any investigation of site conditions or any cleanup, remedial, removal or restoration work required by any governmental authority. This Section 14 shall survive the termination or expiration of this Lease.

15. Assignment and Subleasing. Tenant shall have the right to assign or otherwise transfer this Lease and the Easements (as defined above) to any person or business entity which: (i) is FCC licensed to operate a wireless communications business; (ii) is a parent, subsidiary or affiliate of Tenant or Tenant's parent; (iii) is merged or consolidated with Tenant; or (iv) acquires more than fifty percent (50%) of either an ownership interest in Tenant or the assets of Tenant in the "Metropolitan Trading Area" or "Basic Trading Area" (as those terms are defined by the FCC) in which the Property is located. Upon such assignment, Tenant shall be relieved of all liabilities and obligations hereunder and Landlord shall look solely to the assignee for performance under this Lease and all obligations hereunder. Tenant may sublease the Premises, upon written notice to Landlord. Tenant may otherwise assign this Lease upon written approval of Landlord, which approval shall not be unreasonably delayed, withheld, conditioned or denied.

Additionally, Tenant may, upon notice to Landlord, grant a security interest in this Lease and the Antenna Facilities, and may collaterally assign this Lease and the Antenna Facilities to any mortgagee or holders of security interests, including their successors or assigns (collectively "Secured Parties"). In such event, Landlord shall execute such consent to leasehold financing as may reasonably be required by Secured Parties.

16. Successors and Assigns. This Lease and the Easements granted herein shall run with the land, and shall be binding upon and inure to the benefit of the parties, their respective successors, personal representatives and assigns.

17. Waiver of Landlord's Lien. Landlord hereby waives any and all lien rights it may have, statutory or otherwise, concerning the Antenna Facilities or any portion thereof, which shall be deemed personal property for the purposes of this Lease, whether or not the same is deemed real or personal property under applicable laws, and Landlord gives Tenant and Secured Parties the right to remove all or any portion of the same from time to time, whether before or after a default under this Lease, in Tenant's and/or Secured Party's sole discretion and without Landlord's consent.

18. Miscellaneous.

(a) The prevailing party in any litigation arising hereunder shall be entitled to reimbursement from the other party of its reasonable attorneys' fees and court costs, including appeals, if any.

(b) This Lease constitutes the entire agreement and understanding of the parties, and supercedes all offers, negotiations and other agreements with respect to the subject matter and property covered by this Lease. Any amendments to this Lease must be in writing and executed by both parties.

(c) Landlord agrees to cooperate with Tenant in executing any documents necessary to protect Tenant's rights in or use of the Premises. A Memorandum of Lease in substantially the form attached hereto as Exhibit C may be recorded in place of this Lease by Tenant.

(d) In the event the Property is encumbered by a mortgage or deed of trust, Landlord agrees, upon request of Tenant, to obtain and furnish to Tenant a non-disturbance and attornment agreement for each such mortgage or deed of trust, in a form reasonably acceptable to Tenant.

(e) Tenant may obtain title insurance on its interest in the Premises and Landlord agrees to execute such documents as the title company may require in connection therewith.

(f) This Lease shall be construed in accordance with the laws of the state in which the Property is located, without regard to the conflicts of law principles of such state.

(g) If any term of this Lease is found to be void or invalid, the remaining terms of this Lease shall continue in full force and effect. Any questions of particular interpretation shall not be interpreted against the drafter, but rather in accordance with the fair meaning thereof. No provision of this Lease will be deemed waived by either party unless expressly waived in writing by the waiving party. No waiver shall be implied by delay or any other act or omission of either party. No waiver by either party of any provision of this Lease shall be deemed a waiver of such provision with respect to any subsequent matter relating to such provision.

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(h) The persons who have executed this Lease represent and warrant that they are duly authorized to execute this Lease in their individual or representative capacities as indicated.

(i) This Lease may be executed in any number of counterparts, each of which shall be deemed an original, but all of which together shall constitute a single instrument.

(j) All Exhibits referred to herein and any Addenda are incorporated herein for all purposes. The parties understand and acknowledge that Exhibits A and B may be attached to this Lease and the Memorandum of Lease, in preliminary form. Accordingly, the parties agree that upon the preparation of final, more complete exhibits, Exhibits A and/or B, as the case may be, may be replaced by Tenant with such final, more complete exhibit(s).

(k) If either party is represented by any broker or any other leasing agent, such party is responsible for all commission fee or other payment to such agent, and agrees to indemnify and hold the other party harmless from all claims by such broker or anyone claiming through such broker.

19. Tower Marking and Lighting Requirements. Landlord acknowledges that it, and not Tenant, shall be responsible for compliance with all Tower marking and lighting requirements of the Federal Aviation Administration ("FAA") and the FCC. Landlord shall indemnify and hold Tenant harmless from any fines or other liabilities caused by Landlord's failure to comply with such requirements. Should Tenant be cited by either the FCC or FAA because the Tower is not in compliance and, should Landlord fail to cure the conditions of noncompliance within the time frame allowed by the citing agency, Tenant may either terminate this Lease immediately on notice to Landlord or proceed to cure the conditions of noncompliance at Landlord's expense, which amounts may be deducted from Rent otherwise payable under this Lease.

The effective date of this Lease is the date of execution by the last party to sign (the "Effective Date").

LANDLORD: The City of Rochelle

By: *Tommy Graff*
Printed Name: Tommy GRAFF
Its: City manager
Date: 11/3/05

LANDLORD:

By: _____
Printed Name: _____
Its: _____
Date: _____

TENANT: Voicestream GSM I Operating Co., LLC

By: *Deborah M. Barrett*
Printed Name: Deborah M. Barrett
Its: Director of Development & Operations
Date: 11/11/05
[Signature]

Approved as to form

Site Number: CH56-188A
Site Name: Rochelle WT
Market: Chicago MTA

ADDENDUM TO ROOFTOP LEASE WITH OPTION
[Additional Terms]

In the event of conflict or inconsistency between the terms of this Addendum and this Lease, the terms of the Addendum shall govern and control. All capitalized terms shall have the same meaning as in this Lease.

Delete Paragraph 5 in its entirety and replace with the following:

5. Renewal. Tenant shall have the right to extend this Lease for three (3) additional, five (5) year terms (each a "Renewal Term"). The Initial Term and each Renewal Term shall be on the same terms and conditions as set forth herein, except Rent here under shall be adjusted annually, on the anniversary of the Commencement Date, and on each anniversary thereafter, to reflect an increase of four percent (4%) over the preceding year. This Lease shall automatically renew for each successive Renewal Term unless Tenant notifies Landlord, in writing, of Tenant's intention not to renew this Lease, at least sixty (60) days prior to the expiration of the Initial Term or any Renewal Term. If Tenant shall remain in possession of the Premises at the expiration of this Lease or any Renewal Term without a written agreement, such tenancy shall be deemed a month-to-month tenancy under the same terms and conditions of this Lease.

18. Miscellaneous.

The following shall be added as Section 18(l):

Tenant shall reimburse Landlord for Landlord's attorneys' fees, construction drawing review fees, and periodic site inspection fees which occur during the initial construction phase. Said reimbursement shall be made within sixty (60) days of Landlord providing Tenant with a detailed written invoice of same. Notwithstanding the foregoing, said reimbursement shall not exceed five thousand and 00/100 (\$5,000) in total.

The following shall be added as Section 18(m):

Upon at least ninety (90) days' notice from Landlord, Tenant, at its sole cost and expense, shall make any necessary arrangements to either temporarily protect or remove all or portions of its Antenna Facility as a result of Landlord's painting or other maintenance of the Tower. In accordance with the provisions of this Section 18, Landlord and Tenant shall, and they shall cause their respective contractors to, reasonably cooperate with each other in order to (i) facilitate and coordinate their respective activities and obligations with respect to Landlord's maintenance and painting of the Tower, and (ii) limit any disruption and disturbance to Tenant and the operation of its Antenna Facility to the fullest extent possible under the circumstances. If Tenant and Landlord agree that it is reasonable to keep all or any portion of the Antenna Facility in place during such painting or other maintenance of the Tower by Landlord, any additional expense of repainting, repairing, or maintaining the Tower incurred by Landlord and caused by the presence of Tenant's Antenna Facility shall be paid promptly by Tenant to Landlord upon Landlord's notice to Tenant of such additional cost, but Landlord must first provide Tenant at least thirty (30) days' prior written notice of such additional costs or expenses. Should Landlord and Tenant agree that the scheduled maintenance or painting of the Tower will prevent Tenant from using the Tower as Tenant's Antenna Facility, and it is more reasonable for Tenant to temporarily relocate rather than leave in place and protect its Antenna Facility, then Tenant shall have the right to install and operate a temporary antenna facility (including a Cell-on-Wheels) on a mutually acceptable location on the Property, and in such event, Tenant shall not be required to pay Rent to Landlord during the period that Tenant operates a temporary antenna facility on the Property. Notwithstanding anything to the contrary in this Lease, and in accordance with the provisions of Section 7, above, Tenant shall have the continuing right to access the Premises and its Antenna Facility while Landlord performs maintenance on or paints the Tower.

LANDLORD: The City of Rochelle

By: Tommy Graff
Printed Name: Tommy GRAFF
Its: City manager
Date: 11/15/05

LANDLORD:

By: _____
Printed Name: _____
Its: _____
Date: _____


Site Number: CH56-188A
Site Name: Rochelle WT
Market: Chicago MTA

TENANT: Voicestream GSM I Operating Co., LLC

By: 

Printed Name: **Deborah M. Barrett**
Director of Development & Operations

Date: 11/11/05

APPROVED as to form

Michael A. Sievertson

Site Number: CH156-188A
Site Name: Rochelle WT
Market: Chicago MTA

EXHIBIT A
Legal Description

The Property is legally described as follows:

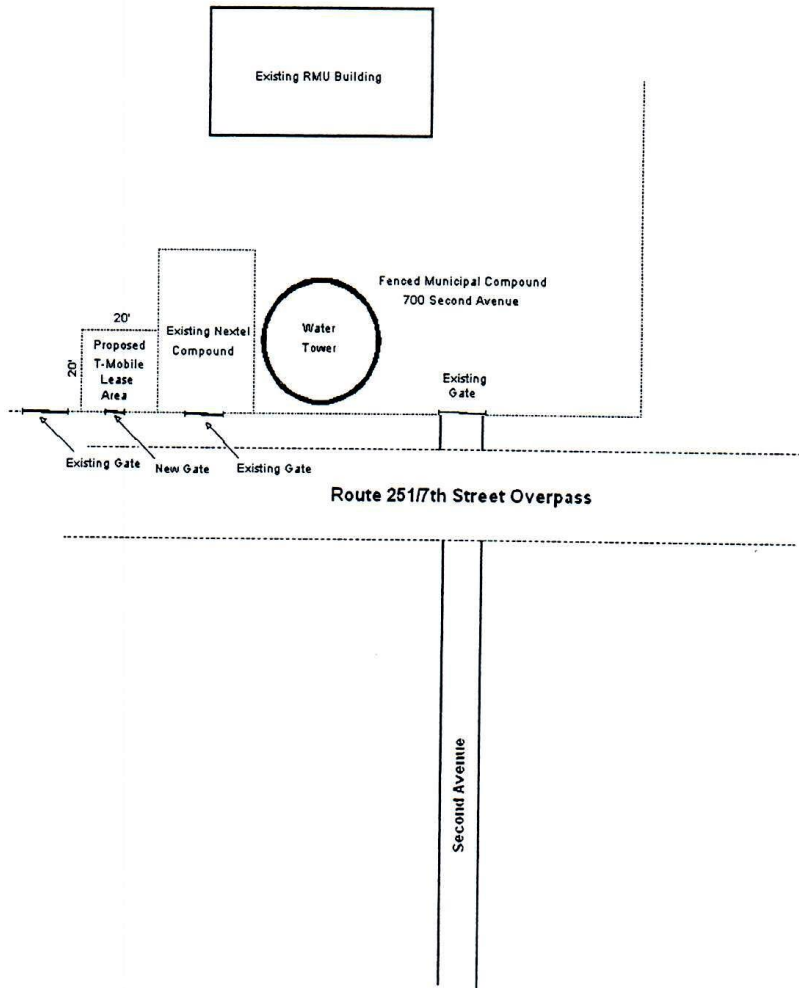
the following described Real Estate, to-wit:

Part of the Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of Section Twenty-four (24), in Township Forty (40) North, Range One (1) East of the Third Principal Meridian, bounded as follows: commencing on the West line of Bartholomew Street, now called Seventh Street, in the City of Rochelle where said line crosses the South line of the right of way of the Chicago & Northwestern Railway; thence Westerly along the line of said right of way to Hoadley Lot, thence South along the East line of the Hoadley Lot, twelve (12) rods; thence East twenty-four (24) rods to the line of Bartholomew Street, now called Seventh Street, and thence North fourteen (14) rods and eleven (11) feet to the place of beginning, containing about two (2) acres, and the following described real estate, to-wit: Beginning at the point of intersection of a line parallel to and thirty (30) feet Northerly from the center line of the North main track of the Chicago, Burlington & Quincy Rail Road Company, and the West line of Seventh Street of Rochelle, Illinois, thence Westerly on said parallel line, one hundred sixty-eight (168) feet, more or less to the intersection of the Chicago, Burlington & Quincy Rail Road Company's right of way line, thence East on said North right of way line, to said West line of Seventh Street, seven and forty-six hundredths (7.46) feet, more or less, North of the place of beginning, thence South to place of beginning, containing six hundred twenty-six and sixty-four hundredths (626.64) square feet, more or less; except the following described real estate, to-wit: Beginning at a point on the North right of way line of the Chicago, Burlington & Quincy Rail Road Company, thirty (30) feet Northerly from and measured at right angles to the center line of the Chicago, Burlington & Quincy Rail Road Company's North main track and two hundred one (201) feet West of the East line of the Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of Section Twenty-four (24), Township Forty (40) North, Range One (1) East of the Third Principal Meridian, on the center of Seventh Street in Rochelle, Illinois, thence Westerly on said North right of way line, one hundred ninety-five (195) feet to the West line of the Mallory land, thence North on said West line of the Mallory land, ten (10) feet, thence Easterly to the place of beginning, containing nine hundred seventy-five (975) feet, more or less.

in the City of Rochelle
Situating in the County of Ogle in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead
Exemption Laws of the State of Illinois.

Site Number: CH56-188A
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EXHIBIT B
The location of the Premises within the Property (together with access and utilities)
is more particularly described and depicted as follows:



Site Number: CH56-188A
Site Name: Rochelle WT
Market: Chicago MTA

EXHIBIT C

**Memorandum
of
Lease**



Memorandum of Lease

Assessor's Parcel Number: 24-24-360-001

Between The City of Rochelle ("Landlord") and Voicestream GSM I Operating Co., LLC ("Tenant")

A Tower Lease with Option (the "Lease") by and between The City of Rochelle, a(n) municipal government ("Landlord") and Voicestream GSM I Operating Co., LLC, a A Delaware Limited Liability Corporation ("Tenant") was made regarding a portion of the following property:

See Attached Exhibit "A" incorporated herein for all purposes

The Option is for a term of twelve (12) months after the Effective Date of the Lease (as defined under the Lease), with up to one additional twelve (12) month renewal ("Optional Period").

The Lease is for a term of five (5) years and will commence on the date as set forth in the Lease (the "Commencement Date"). Tenant shall have the right to extend this Lease for three (3) additional and successive five-year terms..

IN WITNESS WHEREOF, the parties hereto have respectively executed this memorandum effective as of the date of the last party to sign.

LANDLORD: The City of Rochelle

By: Tony Graff
Printed Name: Tony Graff
Its: City Manager
Date: 11/3/05

LANDLORD:

By: _____
Printed Name: _____
Its: _____
Date: _____

TENANT: Voicestream GSM I Operating Co., LLC

By: Deborah M. Barrett
Printed Name: Deborah M. Barrett
Its: Director of Development & Operations
Date: 11/11/05

APPROVED as to form
Michael A. Siever
Michael A. Siever

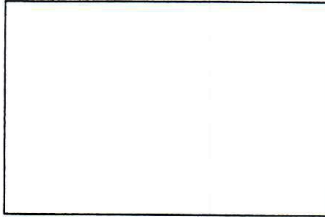
Site Number: CH56-188A
Site Name: Rochelle WT
Market: Chicago MTA

[Notary block for Tenant]

STATE OF _____)
) ss.
COUNTY OF _____)

I certify that I know or have satisfactory evidence that Greg Cisewski is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Regional Vice President, Engineering And Operations of Voicestream GSM I Operating Co., LLC, a A Delaware Limited Liability Corporation, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: _____



Notary Public
Print Name _____
My commission expires _____

(Use this space for notary stamp/seal)

Site Number: CH156-188A
Site Name: Rochelle WT
Market: Chicago MTA

Memorandum of Lease EXHIBIT A
 Legal Description

the following described Real Estate, to-wit:

Part of the Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of Section Twenty-four (24), in Township Forty (40) North, Range One (1) East of the Third Principal Meridian, bounded as follows: commencing on the West line of Bartholomew Street, now called Seventh Street, in the City of Rochelle where said line crosses the South line of the right of way of the Chicago & Northwestern Railway, thence Westerly along the line of said right of way to Hoadley Lot, thence South along the East line of the Hoadley Lot, twelve (12) rods, thence East twenty-four (24) rods to the line of Bartholomew Street, now called Seventh Street, and thence North fourteen (14) rods and eleven (11) feet to the place of beginning, containing about two (2) acres, and the following described real estate, to-wit: Beginning at the point of intersection of a line parallel to and thirty (30) feet North of the center line of the North main track of the Chicago, Burlington & Quincy Rail Road company, and the West line of Seventh Street of Rochelle, Illinois, thence Westerly on said parallel line, one hundred, sixty-eight (168) feet, more or less to the intersection of the Chicago, Burlington & Quincy Rail Road company's right of way line, thence East on said North right of way line, to said West line of Seventh Street, seven and forty-six hundredths (7.46) feet, more or less, North of the place of beginning, thence South to place of beginning, containing six hundred twenty-six and sixty-four hundredths (626.64) square feet, more or less; except the following described real estate, to-wit: Beginning at a point on the North right of way line of the Chicago, Burlington & Quincy Rail Road company, thirty (30) feet North of and measured at right angles to the center line of the Chicago, Burlington & Quincy Rail Road company's North main track and two hundred one (201) feet West of the East line of the Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of Section Twenty-four (24), Township Forty (40) North, Range One (1) East of the Third Principal Meridian, on the center of Seventh Street in Rochelle, Illinois, thence Westerly on said North right of way line, one hundred ninety-five (195) feet to the West line of the Mallery land, thence North on said West line of the Mallery land, ten (10) feet, thence Easterly to the place of beginning, containing nine hundred seventy-five (975) feet, more or less.

in the City of Rochelle
 Situated in the County of Ogle in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

Site Number: CH56-188A
 Site Name: Rochelle WT
 Market: Chicago MTA

Exhibit 2

FIRST AMENDMENT TO TOWER LEASE WITH OPTION

This First Amendment to Tower Lease with Option (the "**First Amendment**") is effective as of the last signature below (the "**Effective Date**") by and between City of Rochelle, a municipal government ("**Landlord**") and T-Mobile Central LLC, a Delaware limited liability company ("**Tenant**") (each a "**Party**", or collectively, the "**Parties**").

Landlord and Tenant (or their predecessors-in-interest) entered into that certain Tower Lease with Option dated November 11, 2005, ("**Lease**") regarding the leased premises ("**Premises**") located at 700 Second Street, Rochelle, IL 61068 (the "**Property**").

For good and valuable consideration, Landlord and Tenant agree as follows:

1. At the expiration of the Lease, the term of the Lease will automatically be extended for five (5) additional and successive five (5) year terms, each included as Renewal Term, provided that Tenant may elect not to renew by providing Landlord at least thirty (30) days' notice prior to the expiration of the then current Renewal Term.
2. At the commencement of the first Renewal Term provided for in this First Amendment, Tenant shall pay Landlord Three Thousand Five Hundred Five and 80/100 Dollars (\$3,505.80) per month as Rent, partial calendar months to be prorated in advance, by the fifth (5th) day of each calendar month.

Thereafter, notwithstanding anything to the contrary in the Lease, the Rent will escalate by three point five percent (3.5%) of the Rent in effect for the previous year on February 24, 2027, and each anniversary thereafter. Where duplicate Rent would occur, a credit shall be taken by Tenant for any prepayment of duplicate Rent by Tenant.

3. All notices, requests, demands and other communications shall be in writing and shall be deemed to have been delivered upon receipt or refusal to accept delivery, and are effective only when deposited into the U.S. certified mail, return receipt requested, or when sent via a nationally recognized courier to the addresses set forth below. Landlord or Tenant may from time to time designate any other address for this purpose by providing written notice to the other Party.

If to Tenant:

Rochelle, Illinois 61068

T-Mobile USA, Inc.
12920 SE 38th Street
Bellevue, WA 98006
Attn: Lease Compliance/ CH56188A
If to Landlord:

City of Rochelle
420 N. 6th Street

4. Tenant and Landlord will reasonably cooperate with each other's requests to approve permit applications and other documents related to the Property without additional payment or consideration.
5. Except as expressly set forth in this First Amendment, the Lease otherwise is unmodified. To the extent any provision contained in this First Amendment conflicts with the terms of the Lease, the terms and provisions of this First Amendment shall control. Each reference in the Lease to itself shall be deemed also to refer to this First Amendment.
6. This First Amendment may be executed in duplicate counterparts, each of which will be deemed an original. Signed electronic, scanned, or facsimile copies of this First Amendment will legally bind the Parties to the same extent as originals.
7. Each of the Parties represents and warrants that it has the right, power, legal capacity and authority to enter into and perform its respective obligations under this First Amendment. Landlord represents and warrants to Tenant that the consent or approval of a third party has either been obtained or is not required with respect to the execution of this First Amendment. If Landlord is represented by any property manager, broker or any other leasing agent ("Agent"), then (a) Landlord is solely responsible for all commission, fees or other payment to Agent and (b) Landlord shall not impose any fees on Tenant to compensate or reimburse Landlord for the use of Agent, including any such commissions, fees or other payments arising from negotiating or entering into this First Amendment or any future amendment.
8. This First Amendment will be binding on and inure to the benefit of the Parties herein, their heirs, executors, administrators, successors-in-interest and assigns.

SIGNATURES ON FOLLOWING PAGE

IN WITNESS, the Parties execute this First Amendment as of the Effective Date.

LANDLORD:

TENANT:

**City of Rochelle,
a municipal government**

**T-Mobile Central LLC,
a Delaware limited liability company**

By: _____

By: _____

Print Name: _____

Print Name: _____

Title: _____

Title: _____

Date: _____

Date: _____

STATE OF ILLINOIS)
) SS.
COUNTY OF OGLE)

CERTIFICATE

I, Rose Hueramo, City Clerk of the City of Rochelle, County of Ogle and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Ordinance No. _____, “A RESOLUTION TO ENTER INTO FIRST AMENDMENT TO TOWER LEASE WITH T-MOBILE, LLC” which was adopted by the Mayor and City Council of the City of Rochelle on June 26, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the City of Rochelle this 26th day of June, 2023.

CITY CLERK

File Attachments for Item:

5. A Resolution Waiving Competitive Bidding and Authorizing the Purchase of Chemicals for Water/Water Reclamation

**ROCHELLE CITY COUNCIL
REGULAR MEETING 7/24/23**

SUBJECT: A RESOLUTION WAIVING COMPETITIVE BIDDING REQUIREMENTS AND AUTHORIZING THE PURCHASE OF CHEMICALS FOR WATER/WATER RECLAMATION.

Staff Contact: Adam Lanning

Summary: RMU recently advertised specifications for water treatment chemicals on a national database to solicit bids through a 3rd party company. On June 23rd the same company hosted a live online reverse auction for Rochelle to assist us in procuring competitive bidding. The process allows vendors to repeatedly bid against each other in a competitive fashion to drive the bid costs down to the current market value. After the results are tabulated, the process still allows the City to reject, accept or negotiate further with the vendor. Below are the tabulated results of the live auction listing the low bidder for each chemical used in the City’s water and water reclamation departments.

Table A

Hydrous Manganese Oxide:	Carus Co.	\$0.80/lb
Sodium Hypochlorite (water):	Hawkins Co.	\$3.0/gal
Sodium Hypochlorite (water rec)	Hawkins Co.	\$3.0/gal
Polyphosphate	Carus Co.	\$2.49/lb
HFS (fluoride)	Water Solutions	\$4.38/gal
Sodium Bisulfite	Water Solutions	\$.40/lb
Polymer	Polydyne Inc.	\$1.74/lb

The contract term for each associated company is for 1 year and allows for mutually agreed price changes after 6 months.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
O/M Budget (W/WR)	\$270,100	Approximately \$240,000

Recommendation: Approve a resolution waiving competitive bidding requirements to purchase chemicals through Carus Co., Hawkins Co., Water Solutions Unlimited and Polydyne in the cost per unit listed in table A.

Agreement

Parties

This Supply Agreement (the “Agreement”) dated July 7, 2023, is made by and between Polydyne Inc. and the City of Rochelle.

The Parties agree to the following terms in addition to the mutual promises and covenants in this Agreement:

Supply and Purchase

The Supplier will provide the Client with the following “Product” in a timely, efficient, and professional manner:

Furnish and Deliver CLARIFLOC NW-193 to the Water Reclamation Treatment Plant at the unit price of \$1.74/Lb. delivered all-inclusive with no additional charges (including but not limited to fuel surcharge).

Term

This Agreement shall commence on the date listed at the beginning of this document and shall remain in effect for one year.

Payment Terms

Net 30 Days – No Discounts

Governing Law

This entire Agreement is governed by the Georgia law and shall bind the Parties throughout its Term.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement:

Polydyne Inc.

City of Rochelle

Signed:

Signed:

Address:

Address:

Date:

Date:



July 5, 2023

Rochelle Municipal Utilities

Rochelle, IL

Attn: Adam Lanning

Adam,

Water Solutions Unlimited, Inc. is thrilled to be able to work with you for the next 12 months of the HFSA and the Sodium Bisulfite. Pricing and deliveries will begin on 8-1-2023. Pricing is as follows. This will be for a 12-month term with firm pricing for 6 months and a potentially renegotiated price with mutual agreement by the City of Rochelle and Water Solutions Unlimited, Inc. after 6 month term.

HFSA - \$4.38 a gallon

Sodium Bisulfite - \$.40

Please place orders via email at orders@getwsu.com or call the office at 317-736-6868. This product will deliver from our East Peoria, IL warehouse and the primary contact there is Eric Milestone at 309-241-8217.

Respectfully,

Mike Ricks

Water Solutions Unlimited, Inc.

City Manager

City of Rochelle, IL

getwsu.com
1-800-359-3570

P.O. Box 157
8824 Union Mi
Camby, IN 46105
553

Carus LLC
315 Fifth Street
PO Box 599
Peru, IL 61354
Telephone: 1-815-223-1500
Toll Free: (800) 435-6856

CARUS LLC QUOTE

Section VI, Item 5.



DATE: June 29, 2023
QUOTE: QUO-09914-P9F1W4
REVISION: 0

SALES REPRESENTATIVE: Tim Postula

EFFECTIVE FROM: 8/1/2023
EFFECTIVE TO: 7/31/2024

TO:
BILL TO:
ROCHELLE, CITY OF

420 NORTH 6TH STREET
ROCHELLE, 61068-9307
USA

SHIP TO:
WELLS - BLEACH, HFS, HMO

3188 HAYES ROAD

ROCHELLE, IL 61068-9307
USA

CUSTOMER NUMBER: 060975

PRODUCT	UOM	QUANTITY	PRICE PER UNIT	EXTENDED PRICE
2196-100-001 - CARUSOL - ILMB	Pound	18,180.00	\$1.5300	
2224-010-001 - CARUS Mn S - ILMB	Pound	21,956.00	\$0.7371	

PAYMENT TERMS: NET 30 DAYS
SHIPPING METHOD:
FREIGHT TERMS: FOB DESTINATION
TAX EXEMPT:
TAX RATE (%)

PRODUCTS
TAX
* FREIGHT CHARGES
TOTAL

COMMENTS:

In accordance with the terms listed in the ITB for Water and Wastewater Reclamation Treatment Chemicals for RMU.

18,180 lbs. of CARUSOL x \$1.53 = \$27,815.40
21,956 lbs. of Mn S x \$0.7371 = \$16,183.77

\$27,815.40 + \$16,183.77 = \$43,999.17

\$43,999.17/55,000 lbs. ~ \$0.80/lb.


Barbie Smith/Inside Sales Manager

Thank you for considering Carus and for the opportunity to quote your chemical needs. To place an order, please call 800-435-6856 or 1-815-223-1500 or email orders@carusllc.com. Please note our Supply Chain Service Standard <http://www.carus.stg.3whst.com/home/service-standard>.

Freight Charges include shipping and handling charges. The freight costs are current as of this date and are subject to change based on actual ship date.

In addition to the purchase price, Buyer shall pay Seller the amount of all new and additional governmental taxes, excises, duties and/or other charges (except taxes on or measured on a net income) that Seller may be required to pay with respect to the production sale or transportation of any material delivered hereunder.

Section VI, Item 5.

This quotation is subject to our standard terms and conditions, and shall remain open for thirty (30) days unless otherwise stated above. If not accepted within thirty (30) days, Carus LLC shall have no obligation under this quotation. This quotation is made for the sole purpose of sourcing the prospective buyer's purchasing needs. As such, none of the information contained herein may be disclosed to any third party without Carus LLC's written consent.

COMPANY QUOTE

These Terms and Conditions of Sale bind Company identified as the "Seller" and its customer identified as the "Buyer" regarding the purchase and sale of goods.

Section VI, Item 5.

GENERAL TERMS AND CONDITIONS

1. **Applicability.** Notwithstanding any inconsistency that may be embodied in your purchase order, we accept your order subject to the written contract between us or if no such contract exists, the terms herein and on the reverse side hereof ("General Terms"), as well as the terms and conditions relating to gas, gas cylinders and cylinder valves, to the extent applicable ("Supplemental Terms" collectively referred to with the General Terms herein as "Terms"), which Terms shall govern, and your acceptance and receipt of the goods shipped hereunder shall, without any further action, constitute assent to such Terms. These Terms prevail over any of Buyer's general Terms and conditions of purchase regardless whether or when Buyer has submitted its purchase order or such terms. Fulfillment of Buyer's order does not constitute acceptance of any of Buyer's terms and conditions and does not serve to modify or amend these Terms.
2. **Title and Risk of Loss.** Unless otherwise stated on the invoice, title to the goods and risk of loss shall pass to Buyer, and Seller's liability as to delivery shall cease, upon delivery of the goods to carrier at the shipping point. The carrier shall thereafter act as Buyer's agent. All goods are shipped at Buyer's risk. Buyer's receipt of any goods delivered hereunder shall be an unqualified acceptance of and a waiver by Buyer of its right to make any claim with respect to such goods unless Buyer gives Seller notice of claim within ten (10) days after such receipt. Buyer assumes all risks and liability for the results obtained by the use of any goods delivered hereunder in any further processes of Buyer or in combinations with other substances. Buyer shall be responsible for all loading costs and provide equipment and labor reasonably suited for receipt of the goods at the destination.
3. **Delivery.** Seller may, in its sole discretion, without liability or penalty, make partial shipments of goods to Buyer. Each shipment will constitute a separate sale, and Buyer shall pay for the units shipped whether such shipment is in whole or partial fulfillment of Buyer's purchase order. If for any reason Buyer fails to accept delivery of goods or if Seller is unable to deliver the goods because Buyer has not provided appropriate instructions, documents, licenses or authorizations: (i) risk of loss to the goods shall immediately pass to Buyer; (ii) the goods shall be deemed to have been delivered; and (iii) Seller, at its option, may store the goods until Buyer picks it up or pays for it to be transported, whereupon Buyer shall be liable for all related costs and expenses (including, without limitation, storage and insurance).
4. **Non-Delivery.** The quantity of the goods as recorded by Seller on dispatch from Seller's place of business is conclusive evidence of the quantity received by Buyer on delivery unless Buyer can provide conclusive evidence proving the contrary. The Seller shall not be liable for any non-delivery of goods (even if caused by Seller's negligence) unless Buyer gives written notice to Seller of the non-delivery within ten (10) days of the date when the Goods would in the ordinary course of events have been received. Any liability of Seller for non-delivery of the goods shall be limited to replacing the goods within a reasonable time or adjusting the invoice respecting such goods to reflect the actual quantity delivered.
5. **Limited Warranty and Limitation on Liability.** Seller warrants that goods delivered hereunder meets Seller's standard specification for the goods or such other specifications as have been expressly made as part of these Terms and that such goods are adequately contained, packaged and labeled and conforms to the promises and affirmations of fact made on the container and label. THERE ARE NO OTHER WARRANTIES, EXPRESSED OR IMPLIED BY LAW, COURSE OF DEALING, COURSE OF PERFORMANCE, USAGE OF TRADE OR OTHERWISE, INCLUDING ANY WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. BUYER MAKES NO WARRANTY OR MODIFY ANY EXISTING WARRANTY TO ANY CUSTOMER BEYOND ANY WARRANTY STATED BY SELLER'S SPECIFICATIONS. NO LIABILITY WILL RESULT TO EITHER PARTY FROM DELAY IN PERFORMANCE OR NON-PERFORMANCE CAUSED BY CIRCUMSTANCES BEYOND THE CONTROL OF THE PARTY AFFECTED. STENOGRAPHIC AND CLERICAL ERRORS ARE SUBJECT TO CORRECTION BY SELLER WITHOUT LIABILITY. THE MEASURE OF DAMAGES RECOVERABLE BY BUYER SHALL NOT EXCEED THE PURCHASE PRICE PAID BY BUYER TO SELLER. THIS IS BUYER'S SOLE REMEDY AGAINST SELLER. SELLER SHALL NOT BE LIABLE FOR ANY INDIRECT OR PROSPECTIVE, INCIDENTAL, CONSEQUENTIAL, SPECIAL OR PUNITIVE DAMAGES, INCLUDING, WITHOUT LIMITATION, ECONOMIC LOSS, LOSS OF PROFITS OR REVENUES, OR DIMINUTION IN VALUE, WHETHER ARISING OUT OF OR RELATED TO BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE) OR OTHERWISE, NOTWITHSTANDING THE FOREGOING, NO GOODS SHALL BE RETURNED WITHOUT INSTRUCTIONS FROM SELLER'S HOME OFFICE.
6. **Force Majeure.** Seller shall not be liable for its failure to perform hereunder by reason of acts of God, war, civil commotion, strikes, epidemics, fires, cyclones, floods, or labor, production or transportation difficulties, shortages of goods, power, fuel, equipment, transportation or labor, or inability to obtain same without litigation or the payment of penalties, premiums or unusual prices or embargoes, providential, or physical causes, existing or future, or due to any governmental law, regulation, order, request, instruction or injunction, whether valid or invalid (including but not limited to priorities, requisitions, allocations, and price adjustment restrictions) or any cause beyond the reasonable control of Seller, thereby interfering with the production, shipment or receipt of goods as herein contemplated.
7. **Compliance with Law.** Buyer shall maintain appropriate safe handling and use procedures for the goods and will apprise its employees and customers of the hazards, proper use and handling requirements of the goods, and shall comply with the OSHA Hazard Communication Standard, as amended. Seller hereby certifies that the materials subject to this purchase order were produced in compliance with all applicable requirements of Sections 6, 7, and 12 of the Fair Labor Standards Act, as amended, and of regulations and orders of the United States Department of Labor under Section 14 thereof. Seller shall comply with the provisions of the Fair Labor Standard Act of 1938, as amended; Title VII of the Civil Rights Act of 1964, as amended, and Equal Employment provisions of Executive Order 11246, as amended 41 CFR §§ 60-1.4, 60-250.5, and 60-741.5, which equal opportunity clauses are hereby incorporated by reference, to the extent applicable.
8. **Export Control Regulations.** All goods sold by Seller is subject to the export control laws of the U.S., and Buyer agrees not to divert or resell the goods contrary to such laws. If any license or consent of any government or other authority is required for the acquisition, carriage or use of product by Buyer, Buyer will obtain the same at its expense and provide evidence of the same to Seller on request. Failure to do so will entitle Seller to withhold or delay shipment, but failure to do so will not entitle Buyer to withhold or delay payment of the price therefor. Any expenses or charges incurred by Seller resulting from such failure will be paid for by Buyer within ten (10) days of receipt of Seller's written request.
9. **Indemnification.** Buyer assumes full responsibility for and liability arising out of unloading discharge, storage, handling, use and disposal of any goods or container, including the use of such goods or container alone or in combination with other substances; compliance or non-compliance with any laws or regulations relating thereto; and damage to or destruction of returnable containers from any cause whatsoever after delivery to Buyer and until their return to Seller in good condition. Buyer shall defend, indemnify and hold harmless Seller, its representatives and employees, from and against all losses, liabilities, damages and expenses made against or incurred by Seller and its representatives and employees, arising out of any claim, suit or proceeding by any governmental agency or any third parties (including without limitation any employee of Buyer or any family member which claim, suit or proceeding alleges death, personal or economic injury or damages to any private or public property or resources caused or contributed by the goods or container if such death, injury or damage occurred subsequent to shipment of the goods by Seller from its plant or warehouse except to the extent such is solely and directly caused by the failure of the goods to meet Seller's standard physical and chemical specifications.
10. **Seller Specifications.** All goods, unless otherwise agreed, are to be within the limits of sizes, weights, and other specifications published by Seller and subject to Seller's standard variations.
11. **Inspection and Rejection of Non-Conforming Goods.** Buyer shall inspect the goods within five (5) days of receipt ("Inspection Period"). Non-acceptance of Non-Conforming Goods sold to conform to special specifications must be made in writing no later than ten (10) days after delivery along with written evidence or other documentation required by Seller. Failure to do so shall be acceptance of the goods as shipped. Non-Conforming Goods means only the following: (i) goods shipped is different than identified in Buyer's purchase order; or (ii) a particular good's label or packaging incorrectly identifies its contents. In the event of any complaint, shipment shall be held intact, and a specification of objections, accompanied by tally of the alleged Non-Conforming Goods, shall be submitted directly to Seller. If requested by Seller, Buyer shall provide a requested sample of the purported Non-Conforming Goods, at Buyer's expense. If Buyer timely notifies Seller of any Non-Conforming Goods, Seller shall in its sole discretion, (i) replace such Non-Conforming Goods with conforming goods, or (ii) credit or refund the Price for such Non-Conforming Goods. If full credit is allowed by Seller for non-conforming goods and unless otherwise set forth in a limited warranty or other warranty provided by Seller, the goods must be retained intact at the delivery point, and Seller shall have 90 days from the date of such allowance to dispose of such goods as it determines. Under no circumstances is the goods to be returned to Seller unless Buyer has written permission of an authorized representative of Seller to do so and obtains written instructions from Seller's order entry department. If Seller exercises its option to replace the Non-Conforming Goods, Seller shall, ship to Buyer, at Buyer's expense and risk of loss, the replacement goods. Buyer acknowledges and agrees that the remedies set forth in this Paragraph 11 are Buyer's exclusive remedies for the delivery of Non-Conforming Goods. Except as provided under this Paragraph 11, all sales of goods to Buyer are made on a one-way basis and Buyer has no right to return goods it purchased to Seller.
12. **Cancellation.** Accepted orders are not subject to cancellation without the Seller first being reimbursed for any and all direct, out-of-pocket expenses incurred as a result of cancellation, including reasonable overhead and profit attributed to the goods subject to such cancellation.
13. **Quantity.** For bulk goods shipments, if Seller delivers to Buyer a quantity of up to 10% more or less than the quantity set forth in Seller's confirmation of receipt of Buyer's purchase order ("Acknowledgment"), Buyer shall not be entitled to object to or reject the goods or any portion of them by reason of the surplus or shortfall and shall pay for such goods the price set forth in the Acknowledgment.
14. **Price.** In addition to the purchase price, Buyer shall pay Seller the amount of all new and additional governmental taxes, excises, duties and/or other charges (except taxes on or measured by net income) that Seller may be required to pay with respect to the production, sale or transportation of any goods delivered hereunder. AU prices are subject to change by Seller without notice unless otherwise specified.
15. **Payment.** Buyer shall pay all invoiced amounts due to Seller within thirty (30) days of Seller's invoice. Unless otherwise stated, invoices are payable in U.S. funds at par. Buyer shall pay interest on all late payments at the lesser of the rate of 1.5% per month or the highest rate permissible under applicable law, calculated daily and compounded monthly. Buyer shall reimburse Seller for all costs incurred in collecting any late payments, including, without limitation, attorneys' fees. In addition to all other remedies available under these Terms or at law (which Seller does not waive by the exercise of any rights hereunder), Seller shall be entitled to suspend the delivery of any goods if Buyer fails to pay any amounts when due hereunder and such failure continues for ten (10) days following written notice thereof. Buyer shall not withhold payment of any amounts due and payable by reason of any set-off of any claim or dispute with Seller, whether relating to Seller's breach, bankruptcy or otherwise.
16. **Security Interest.** Seller reserves and Buyer grants to Seller a purchase money security interest in all goods sold and any receivables or cash from resale thereof to secure the full payment and performance by Buyer of its liabilities and obligations to Seller. Buyer shall be in default under these Terms, and the security interest created hereunder shall become enforceable if: (a) Buyer fails to pay the balance of the invoice value when due or fails to remedy any other default within ten (10) days after being notified of such default by Seller; (b) Buyer threatens, in the sole determination of the Seller, appears to or ceases to carry on its business or substantially changes the nature of its business; (c) Buyer becomes or acknowledges being insolvent, becomes bankrupt or generally takes measures to arrive at a compromise, an arrangement or an agreement with its creditors, or arrives at the liquidation of its assets or its bankruptcy; (d) proceedings are instituted against Buyer in order to liquidate its assets or declare it bankrupt, which are not diligently contested by Buyer and are not dismissed or cancelled within twenty-one (21) days from the day on which they are instituted; (e) a prior notice is given by a creditor purporting to hold or holding a prior claim of its intention to exercise its purported or prior claim or any other security interest, or if such right or security interest is exercised or if a secured creditor takes possession or appoints a receiver with respect to any part of the goods sold; or (f) an order of execution is filed against the Buyer or a seizure is brought against the goods sold and should it not be quashed within ten (10) days thereafter. Buyer acknowledges that Seller may file a financing statement and agrees to execute and deliver such documents as Seller may request in order to perfect its security interest.
17. **Termination.** In addition to any remedies that may be provided under these Terms, Seller's obligations may terminate with immediate effect upon written notice to Buyer, if Buyer: (a) fails to pay any amount when due and such failure continues for five (5) days after Buyer's receipt of written notice of nonpayment; (b) has not otherwise performed or complied with any of these Terms, in whole or in part; or (c) becomes insolvent, files a petition for bankruptcy or commences or has commenced against it proceedings relating to bankruptcy, receivership, reorganization or assignment for the benefit of creditors.
18. **Assignment.** The respective successors and assigns of parties hereto shall be bound hereby, but none of Buyer's rights or obligations hereunder shall be assigned without Seller's prior written consent.
19. **Limitations Period.** The parties hereto agree that a limitations period of one (1) year shall apply to any disputes arising from this contract. Claims not commenced within one (1) year shall be barred.
20. **Governing Law and Jurisdiction.** The parties hereto agree that all of the provisions of this contract and any questions concerning its interpretations and enforcement shall be governed by the laws of the State of Illinois, without regard to its conflict of laws principles, and the ordering and delivery of goods shall be deemed to be the transaction of business within the State of Illinois for purposes of conferring jurisdiction upon courts located within the State. The parties agree that any litigation arising out of this contract shall be brought only in the federal or state courts in the State of Illinois and both parties consent to jurisdiction of said courts. Buyer may not bring any action under or arising from this contract unless such action is commenced within one year after the cause of action accrues.
21. **Relationship of the Parties.** The relationship between the parties is that of independent contractors. Nothing contained in this contract shall be construed as creating any agency, partnership, joint venture or other form of joint enterprise, employment or fiduciary relationship between the parties, and neither party shall have authority to contract for or bind the other party in any manner whatsoever.
22. **Amendment and Modification.** These Terms may only be amended or modified in a writing which specifically states that it amends these Terms and is signed by an authorized representative of each party,
23. **Entire Agreement.** This order, the Terms contained herein, the Supplemental Terms, together with any documents attached hereto or incorporated herein by reference, constitutes Seller's and Buyer's entire understanding about the goods described herein

Carus LLC
315 Fifth Street
PO Box 599
Peru, IL 61354
Telephone: 1-815-223-1500
Toll Free: (800) 435-6856

CARUS LLC QUOTE

Section VI, Item 5.



DATE: June 28, 2023
QUOTE: QUO-09913-S4T7G4
REVISION: 0

SALES REPRESENTATIVE: Tim Postula

EFFECTIVE FROM: 8/1/2023
EFFECTIVE TO: 7/31/2024

TO:
BILL TO:
ROCHELLE, CITY OF

420 NORTH 6TH STREET

ROCHELLE, IL
USA

SHIP TO:
ROCHELLE, CITY OF

860 S 7TH ST

ROCHELLE, IL 61068-9307
USA

CUSTOMER NUMBER: 018014

PRODUCT	UOM	QUANTITY	PRICE PER UNIT	EXTENDED PRICE
2400-765-185 - AQUADENE MP 4040 50 LB BAG	Pound	11,372.00	\$2.4900	

PAYMENT TERMS: NET 30 DAYS
SHIPPING METHOD:
FREIGHT TERMS: FOB DESTINATION
TAX EXEMPT:
TAX RATE (%)

PRODUCTS
TAX
* FREIGHT CHARGES
TOTAL

COMMENTS: In accordance with the terms listed in the ITB for Water and Wastewater Reclamation Treatment Chemicals for RMU.


Barbie Smith/Inside Sales Manager

Thank you for considering Carus and for the opportunity to quote your chemical needs. To place an order, please call 800-435-6856 or 1-815-223-1500 or email orders@carusllc.com. Please note our Supply Chain Service Standard <http://www.carus.stg.3whst.com/home/service-standard>.

Freight Charges include shipping and handling charges. The freight costs are current as of this date and are subject to change based on actual ship date.

In addition to the purchase price, Buyer shall pay Seller the amount of all new and additional governmental taxes, excises, duties and/or other charges (except taxes on or measured on a net income) that Seller may be required to pay with respect to the production sale or transportation of any material delivered hereunder.

This quotation is subject to our standard terms and conditions, and shall remain open for thirty (30) days unless otherwise stated above. If not accepted within thirty (30) days, Carus LLC shall have no liability or obligation under this quotation. This quotation is made for the sole purpose of sourcing the prospective buyer's purchasing needs. As such, none of the information contained herein may be disclosed to any third party without Carus LLC's written consent.

COMPANY QUOTE

These Terms and Conditions of Sale bind Company identified as the "Seller" and its customer identified as the "Buyer" regarding the purchase and sale of goods.

Section VI, Item 5.

GENERAL TERMS AND CONDITIONS

1. **Applicability.** Notwithstanding any inconsistency that may be embodied in your purchase order, we accept your order subject to the written contract between us or if no such contract exists, the terms herein and on the reverse side hereof ("General Terms"), as well as the terms and conditions relating to gas, gas cylinders and cylinder valves, to the extent applicable ("Supplemental Terms" collectively referred to with the General Terms herein as "Terms"), which Terms shall govern, and your acceptance and receipt of the goods shipped hereunder shall, without any further action, constitute assent to such Terms. These Terms prevail over any of Buyer's general Terms and conditions of purchase regardless whether or when Buyer has submitted its purchase order or such terms. Fulfillment of Buyer's order does not constitute acceptance of any of Buyer's terms and conditions and does not serve to modify or amend these Terms.
2. **Title and Risk of Loss.** Unless otherwise stated on the invoice, title to the goods and risk of loss shall pass to Buyer, and Seller's liability as to delivery shall cease, upon delivery of the goods to carrier at the shipping point. The carrier shall thereafter act as Buyer's agent. All goods are shipped at Buyer's risk. Buyer's receipt of any goods delivered hereunder shall be an unqualified acceptance of and a waiver by Buyer of its right to make any claim with respect to such goods unless Buyer gives Seller notice of claim within ten (10) days after such receipt. Buyer assumes all risks and liability for the results obtained by the use of any goods delivered hereunder in any further processes of Buyer or in combinations with other substances. Buyer shall be responsible for all loading costs and provide equipment and labor reasonably suited for receipt of the goods at the destination.
3. **Delivery.** Seller may, in its sole discretion, without liability or penalty, make partial shipments of goods to Buyer. Each shipment will constitute a separate sale, and Buyer shall pay for the units shipped whether such shipment is in whole or partial fulfillment of Buyer's purchase order. If for any reason Buyer fails to accept delivery of goods or if Seller is unable to deliver the goods because Buyer has not provided appropriate instructions, documents, licenses or authorizations: (i) risk of loss to the goods shall immediately pass to Buyer; (ii) the goods shall be deemed to have been delivered; and (iii) Seller, at its option, may store the goods until Buyer picks it up or pays for it to be transported, whereupon Buyer shall be liable for all related costs and expenses (including, without limitation, storage and insurance).
4. **Non-Delivery.** The quantity of the goods as recorded by Seller on dispatch from Seller's place of business is conclusive evidence of the quantity received by Buyer on delivery unless Buyer can provide conclusive evidence proving the contrary. The Seller shall not be liable for any non-delivery of goods (even if caused by Seller's negligence) unless Buyer gives written notice to Seller of the non-delivery within ten (10) days of the date when the Goods would in the ordinary course of events have been received. Any liability of Seller for non-delivery of the goods shall be limited to replacing the goods within a reasonable time or adjusting the invoice respecting such goods to reflect the actual quantity delivered.
5. **Limited Warranty and Limitation on Liability.** Seller warrants that goods delivered hereunder meets Seller's standard specification for the goods or such other specifications as have been expressly made as part of these Terms and that such goods are adequately contained, packaged and labeled and conforms to the promises and affirmations of fact made on the container and label. THERE ARE NO OTHER WARRANTIES, EXPRESSED OR IMPLIED BY LAW, COURSE OF DEALING, COURSE OF PERFORMANCE, USAGE OF TRADE OR OTHERWISE, INCLUDING ANY WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. BUYER MAKES NO WARRANTY OR MODIFY ANY EXISTING WARRANTY TO ANY CUSTOMER BEYOND ANY WARRANTY STATED BY SELLER'S SPECIFICATIONS. NO LIABILITY WILL RESULT TO EITHER PARTY FROM DELAY IN PERFORMANCE OR NON-PERFORMANCE CAUSED BY CIRCUMSTANCES BEYOND THE CONTROL OF THE PARTY AFFECTED. STENOGRAPHIC AND CLERICAL ERRORS ARE SUBJECT TO CORRECTION BY SELLER WITHOUT LIABILITY. THE MEASURE OF DAMAGES RECOVERABLE BY BUYER SHALL NOT EXCEED THE PURCHASE PRICE PAID BY BUYER TO SELLER. THIS IS BUYER'S SOLE REMEDY AGAINST SELLER. SELLER SHALL NOT BE LIABLE FOR ANY INDIRECT OR PROSPECTIVE, INCIDENTAL, CONSEQUENTIAL, SPECIAL OR PUNITIVE DAMAGES, INCLUDING, WITHOUT LIMITATION, ECONOMIC LOSS, LOSS OF PROFITS OR REVENUES, OR DIMINUTION IN VALUE, WHETHER ARISING OUT OF OR RELATED TO BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE) OR OTHERWISE, NOTWITHSTANDING THE FOREGOING, NO GOODS SHALL BE RETURNED WITHOUT INSTRUCTIONS FROM SELLER'S HOME OFFICE.
6. **Force Majeure.** Seller shall not be liable for its failure to perform hereunder by reason of acts of God, war, civil commotion, strikes, epidemics, fires, cyclones, floods, or labor, production or transportation difficulties, shortages of goods, power, fuel, equipment, transportation or labor, or inability to obtain same without litigation or the payment of penalties, premiums or unusual prices or embargoes, providential, or physical causes, existing or future, or due to any governmental law, regulation, order, request, instruction or injunction, whether valid or invalid (including but not limited to priorities, requisitions, allocations, and price adjustment restrictions) or any cause beyond the reasonable control of Seller, thereby interfering with the production, shipment or receipt of goods as herein contemplated.
7. **Compliance with Law.** Buyer shall maintain appropriate safe handling and use procedures for the goods and will apprise its employees and customers of the hazards, proper use and handling requirements of the goods, and shall comply with the OSHA Hazard Communication Standard, as amended. Seller hereby certifies that the materials subject to this purchase order were produced in compliance with all applicable requirements of Sections 6, 7, and 12 of the Fair Labor Standards Act, as amended, and of regulations and orders of the United States Department of Labor under Section 14 thereof. Seller shall comply with the provisions of the Fair Labor Standard Act of 1938, as amended; Title VII of the Civil Rights Act of 1964, as amended, and Equal Employment provisions of Executive Order 11246, as amended 41 CFR §§ 60-1.4, 60-250.5 and 60-741.5, which equal opportunity clauses are hereby incorporated by reference, to the extent applicable.
8. **Export Control Regulations.** All goods sold by Seller is subject to the export control laws of the U.S., and Buyer agrees not to divert or resell the goods contrary to such laws. If any license or consent of any government or other authority is required for the acquisition, carriage or use of product by Buyer, Buyer will obtain the same at its expense and provide evidence of the same to Seller on request. Failure to do so will entitle Seller to withhold or delay shipment, but failure to do so will not entitle Buyer to withhold or delay payment of the price therefor. Any expenses or charges incurred by Seller resulting from such failure will be paid for by Buyer within ten (10) days of receipt of Seller's written request.
9. **Indemnification.** Buyer assumes full responsibility for and liability arising out of unloading discharge, storage, handling, use and disposal of any goods or container, including the use of such goods or container alone or in combination with other substances; compliance or non-compliance with any laws or regulations relating thereto; and damage to or destruction of returnable containers from any cause whatsoever after delivery to Buyer and until their return to Seller in good condition. Buyer shall defend, indemnify and hold harmless Seller, its representatives and employees, from and against all losses, liabilities, damages and expenses made against or incurred by Seller and its representatives and employees, arising out of any claim, suit or proceeding by any governmental agency or any third parties (including without limitation any employee of Buyer or any family member which claim, suit or proceeding alleges death, personal or economic injury or damages to any private or public property or resources caused or contributed by the goods or container if such death, injury or damage occurred subsequent to shipment of the goods by Seller from its plant or warehouse except to the extent such is solely and directly caused by the failure of the goods to meet Seller's standard physical and chemical specifications.
10. **Seller Specifications.** All goods, unless otherwise agreed, are to be within the limits of sizes, weights, and other specifications published by Seller and subject to Seller's standard variations.
11. **Inspection and Rejection of Non-Conforming Goods.** Buyer shall inspect the goods within five (5) days of receipt ("Inspection Period"). Non-acceptance of Non-Conforming Goods sold to conform to special specifications must be made in writing no later than ten (10) days after delivery along with written evidence or other documentation required by Seller. Failure to do so shall be acceptance of the goods as shipped. Non-Conforming Goods means only the following: (i) goods shipped is different than identified in Buyer's purchase order; or (ii) a particular good's label or packaging incorrectly identifies its contents. In the event of any complaint, shipment shall be held intact, and a specification of objections, accompanied by tally of the alleged Non-Conforming Goods, shall be submitted directly to Seller. If requested by Seller, Buyer shall provide a requested sample of the purported Non-Conforming Goods, at Buyer's expense. If Buyer timely notifies Seller of any Non-Conforming Goods, Seller shall in its sole discretion, (i) replace such Non-Conforming Goods with conforming goods, or (ii) credit or refund the Price for such Non-Conforming Goods. If full credit is allowed by Seller for non-conforming goods and unless otherwise set forth in a limited warranty or other warranty provided by Seller, the goods must be retained intact at the delivery point, and Seller shall have 90 days from the date of such allowance to dispose of such goods as it determines. Under no circumstances is the goods to be returned to Seller unless Buyer has written permission of an authorized representative of Seller to do so and obtains written instructions from Seller's order entry department. If Seller exercises its option to replace the Non-Conforming Goods, Seller shall, ship to Buyer, at Buyer's expense and risk of loss, the replacement goods. Buyer acknowledges and agrees that the remedies set forth in this Paragraph 11 are Buyer's exclusive remedies for the delivery of Non-Conforming Goods. Except as provided under this Paragraph 11, all sales of goods to Buyer are made on a one-way basis and Buyer has no right to return goods it purchased to Seller.
12. **Cancellation.** Accepted orders are not subject to cancellation without the Seller first being reimbursed for any and all direct, out-of-pocket expenses incurred as a result of cancellation, including reasonable overhead and profit attributed to the goods subject to such cancellation.
13. **Quantity.** For bulk goods shipments, if Seller delivers to Buyer a quantity of up to 10% more or less than the quantity set forth in Seller's confirmation of receipt of Buyer's purchase order ("Acknowledgment"), Buyer shall not be entitled to object to or reject the goods or any portion of them by reason of the surplus or shortfall and shall pay for such goods the price set forth in the Acknowledgment.
14. **Price.** In addition to the purchase price, Buyer shall pay Seller the amount of all new and additional governmental taxes, excises, duties and/or other charges (except taxes on or measured by net income) that Seller may be required to pay with respect to the production, sale or transportation of any goods delivered hereunder. AU prices are subject to change by Seller without notice unless otherwise specified.
15. **Payment.** Buyer shall pay all invoiced amounts due to Seller within thirty (30) days of Seller's invoice. Unless otherwise stated, invoices are payable in U.S. funds at par. Buyer shall pay interest on all late payments at the lesser of the rate of 1.5% per month or the highest rate permissible under applicable law, calculated daily and compounded monthly. Buyer shall reimburse Seller for all costs incurred in collecting any late payments, including, without limitation, attorneys' fees. In addition to all other remedies available under these Terms or at law (which Seller does not waive by the exercise of any rights hereunder), Seller shall be entitled to suspend the delivery of any goods if Buyer fails to pay any amounts when due hereunder and such failure continues for ten (10) days following written notice thereof. Buyer shall not withhold payment of any amounts due and payable by reason of any set-off of any claim or dispute with Seller, whether relating to Seller's breach, bankruptcy or otherwise.
16. **Security Interest.** Seller reserves and Buyer grants to Seller a purchase money security interest in all goods sold and any receivables or cash from resale thereof to secure the full payment and performance by Buyer of its liabilities and obligations to Seller. Buyer shall be in default under these Terms, and the security interest created hereunder shall become enforceable if: (a) Buyer fails to pay the balance of the invoice value when due or fails to remedy any other default within ten (10) days after being notified of such default by Seller; (b) Buyer threatens, in the sole determination of the Seller, appears to or ceases to carry on its business or substantially changes the nature of its business; (c) Buyer becomes or acknowledges being insolvent, becomes bankrupt or generally takes measures to arrive at a compromise, an arrangement or an agreement with its creditors, or arrives at the liquidation of its assets or its bankruptcy; (d) proceedings are instituted against Buyer in order to liquidate its assets or declare it bankrupt, which are not diligently contested by Buyer and are not dismissed or cancelled within twenty-one (21) days from the day on which they are instituted; (e) a prior notice is given by a creditor purporting to hold or holding a prior claim of its intention to exercise its purported or prior claim or any other security interest, or if such right or security interest is exercised or if a secured creditor takes possession or appoints a receiver with respect to any part of the goods sold; or (f) an order of execution is filed against the Buyer or a seizure is brought against the goods sold and should it not be quashed within ten (10) days thereafter. Buyer acknowledges that Seller may file a financing statement and agrees to execute and deliver such documents as Seller may request in order to perfect its security interest.
17. **Termination.** In addition to any remedies that may be provided under these Terms, Seller's obligations may terminate with immediate effect upon written notice to Buyer, if Buyer: (a) fails to pay any amount when due and such failure continues for five (5) days after Buyer's receipt of written notice of nonpayment; (b) has not otherwise performed or complied with any of these Terms, in whole or in part; or (c) becomes insolvent, files a petition for bankruptcy or commences or has commenced against it proceedings relating to bankruptcy, receivership, reorganization or assignment for the benefit of creditors.
18. **Assignment.** The respective successors and assigns of parties hereto shall be bound hereby, but none of Buyer's rights or obligations hereunder shall be assigned without Seller's prior written consent.
19. **Limitations Period.** The parties hereto agree that a limitations period of one (1) year shall apply to any disputes arising from this contract. Claims not commenced within one (1) year shall be barred.
20. **Governing Law and Jurisdiction.** The parties hereto agree that all of the provisions of this contract and any questions concerning its interpretations and enforcement shall be governed by the laws of the State of Illinois, without regard to its conflict of laws principles, and the ordering and delivery of goods shall be deemed to be the transaction of business within the State of Illinois for purposes of conferring jurisdiction upon courts located within the State. The parties agree that any litigation arising out of this contract shall be brought only in the federal or state courts in the State of Illinois and both parties consent to jurisdiction of said courts. Buyer may not bring any action under or arising from this contract unless such action is commenced within one year after the cause of action accrues.
21. **Relationship of the Parties.** The relationship between the parties is that of independent contractors. Nothing contained in this contract shall be construed as creating any agency, partnership, joint venture or other form of joint enterprise, employment or fiduciary relationship between the parties, and neither party shall have authority to contract for or bind the other party in any manner whatsoever.
22. **Amendment and Modification.** These Terms may only be amended or modified in a writing which specifically states that it amends these Terms and is signed by an authorized representative of each party,
23. **Entire Agreement.** This order, the Terms contained herein, the Supplemental Terms, together with any documents attached hereto or incorporated herein by reference, constitutes Seller's and Buyer's entire understanding about the goods described herein



July 7, 2023

Adam Lanning
City of Rochelle
420 N 6th St.
Rochelle, IL 61068-1540

Hawkins, Inc.
2381 Rosegate
Roseville, MN 55113
Phone: (612) 331-6910
Fax: (612) 331-5304

RE: 2023-24 Pricing Offer

Dear Mr. Lanning:

Thank you for the consideration of our offer for Sodium Hypochlorite to your Water and Water Reclamation facilities. As stated in the online reverse Auction, Hawkins has committed to this product, priced at \$ 3.00 per gallon to both locations.

Pricing would begin August 1, 2023. As stated in the Invitation to Bid terms, the offer is for 12 months, with a pricing review after 6 months. Any pricing adjustments would be based solely on Market changes in the Chlor-alkali Industry and be limited to one adjustment in any 6-month period. Renewal options are in place for 2 additional years, with the ability of both the City of Rochelle and Hawkins Inc. to terminate with a 60-day cancellation notification prior to the end of the current term.

Thank you again for the opportunity to continue to serve Rochelle.

Respectfully,

David Schindeldecker
Business Development Coordinator

Acceptance from the City of Rochelle

Signature _____

Printed Name / Title _____

Date _____

THE CITY OF ROCHELLE
Ogle County, Illinois

RESOLUTION
NO. _____

**A RESOLUTION WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE OF CHEMICALS FOR WATER/WATER
RECLAMATION**

JOHN BEARROWS, Mayor
ROSE HUERAMO, City Clerk

TOM McDERMOTT
BIL HAYES
KATE SHAW-DICKEY
DAN McDERMOTT
ROSAELIA ARTEAGA
BEN VALDIVIESO
City Council

Published in pamphlet form by authority of the Mayor and City Council of the City of Rochelle
Peterson, Johnson, and Murray Chicago, LLC, City Attorneys
200 W. Adams, Suite 2125, Chicago, IL 60606

CITY OF ROCHELLE
Ogle County, Illinois

RESOLUTION NO. _____

**A RESOLUTION WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE OF CHEMICALS FOR WATER/WATER
RECLAMATION**

WHEREAS, Section 7 of Article VII of the 1970 Constitution of the State of Illinois provides that a municipality that is not a home rule unit shall only have the powers granted to them by law and as such the City of Rochelle, Ogle County, Illinois being a non-home rule unit pursuant to the provisions of said Section 7 of Article VII, and may exercise only the powers expressly granted by law; and

WHEREAS, the Illinois General Assembly granted non-home rule municipalities broad authority to “pass all ordinances and make all rules and regulation proper or necessary, to carry into effect the powers granted to municipalities.” 65 ILCS 5/1-2-1; and

WHEREAS, while “non-home rule municipalities have the authority to enact ordinances, such ordinances may in no event conflict with state law or prohibit what a state statute expressly permit. A local ordinance may impose more rigorous or definite regulation in addition to those enacted by the state legislature so long as they do not conflict with the statute.” (*Village of Wauconda v. Hutton*, 291 Ill. App. 3d 1058, 1060 (1997)); and

WHEREAS, the City of Rochelle (“City”) operates a water and water reclamation division through the Rochelle Municipal Utilities (“RMU”), one of the City’s departments; and

WHEREAS, RMU recently advertised specifications for water treatment chemicals on a national database to solicit bids through a 3rd party company. On June 23, 2023, the same company hosted a live online reverse auction for Rochelle to assist in procuring competitive bidding; and

WHEREAS, the live auction sought bidders for the purchase of the following water treatment chemicals: Hydrous Manganese Oxide; Sodium Hypochlorite (water); Sodium Hypochlorite (water rec); Polyphosphate; HFS (fluoride); Sodium Bisulfite; and Polymer; and

WHEREAS, the results of the live auction produced four lowest bidders; and

WHEREAS, the four lowest bidders have offered the sale of the following items at the following rates for a period of at least six months:

Table A		
Hydrous Manganese Oxide:	Carus Co.	\$0.80/lb
Sodium Hypochlorite (water):	Hawkins Co.	\$3.0/gal
Sodium Hypochlorite (water rec)	Hawkins Co.	\$3.0/gal
Polyphosphate	Carus Co.	\$2.49/lb
HFS (fluoride)	Water Solutions	\$4.38/gal
Sodium Bisulfite	Water Solutions	\$.40/lb
Polymer	Polydyne Inc.	\$1.74/lb

WHEREAS, the contract term for each associated company is for one (1) year and allows for mutually agreed price changes after 6 months. The Agreements are attached herein as Exhibit A; and

WHEREAS, the Water and Water Reclamation divisions have budgeted two hundred seventy thousand, one hundred dollars (\$270,100) for the purchase of these products; and

WHEREAS, the City may waive competitive bidding requirements by a two-thirds vote of the City Council pursuant to 65 ILCS 5/8-9-1 of the Illinois Municipal Code and Section 2-371 of the Rochelle Municipal Code; and

WHEREAS, it has been determined by the Corporate Authorities of the City of Rochelle that it is in the best interest of the City and its residents to waive the competitive bidding requirements and approve the purchase, of the aforementioned water chemicals from Carus Co., Hawkins Co., Water Solutions Unlimited and Polydyne Inc., at the cost per unit listed in table A for a period of at least six months, and thereafter to continue to purchase the items for and additional six months at a total cost not to exceed the budgeted amount of two hundred seventy thousand, one hundred dollars (\$270,100).

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF ROCHELLE, ILLINOIS:

SECTION ONE: That the City hereby incorporates all of the recitals above into this Resolution as if fully set forth herein.

SECTION TWO: The Mayor and City Council of the City of Rochelle hereby waive the competitive bidding requirements and authorize the City Manager and/or his designee to execute all documents memorializing the purchase of water chemicals from Carus Co., Hawkins Co., Water Solutions Unlimited and Polydyne at the cost per unit listed in table A for a period of at least six months, and thereafter to continue to purchase the items for and additional six months at a total cost not to exceed the budgeted amount of two hundred seventy thousand, one hundred dollars (\$270,100), further described in the attached Exhibit A, subject to review and revision as to form by the City Attorney.

SECTION THREE: If any provision of this Resolution or application thereof to any person or circumstance is ruled unconstitutional or otherwise invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid application or provision, and each invalid provision or invalid application of this Resolution is severable.

SECTION FOUR: Where the conditions imposed by any provisions of this Resolution are more restrictive than comparable provisions imposed elsewhere in any other local law, ordinance, resolution, rule or regulation, the regulations of this Resolution will govern.

SECTION FIVE: The City Clerk shall publish this Resolution in pamphlet form.

SECTION SIX: This Resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

APPROVED THIS 24th day of July 2023.

MAYOR

ATTEST:

CITY CLERK

EXHIBIT A

STATE OF ILLINOIS)
)
COUNTY OF OGLE) SS.

CERTIFICATE

I, _____, City Clerk of the City of Rochelle, County of Ogle and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. _____, “A RESOLUTION WAIVING COMPETITIVE BIDDING REQUIREMENTS AND AUTHORIZING THE PURCHASE OF CHEMICALS FOR WATER/WATER RECLAMATION” which was adopted by the Mayor and City Council of the City of Rochelle on July 24, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the City of Rochelle this 24th day of July 2023.

CITY CLERK

EXHIBIT A

Agreement

Parties

This Supply Agreement (the "Agreement") dated July 7, 2023, is made by and between Polydyne Inc. and the City of Rochelle.

The Parties agree to the following terms in addition to the mutual promises and covenants in this Agreement:

Supply and Purchase

The Supplier will provide the Client with the following "Product" in a timely, efficient, and professional manner:

Furnish and Deliver CLARIFLOC NW-193 to the Water Reclamation Treatment Plant at the unit price of \$1.74/Lb. delivered all-inclusive with no additional charges (including but not limited to fuel surcharge).

Term

This Agreement shall commence on the date listed at the beginning of this document and shall remain in effect for one year.

Payment Terms

Net 30 Days – No Discounts

Governing Law

This entire Agreement is governed by the Georgia law and shall bind the Parties throughout its Term.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement:

Polydyne Inc.

City of Rochelle

Signed:

Signed:

Address:

Address:

Date:

Date:

Carus LLC
315 Fifth Street
PO Box 599
Peru, IL 61354
Telephone: 1-815-223-1500
Toll Free: (800) 435-6856

CARUS LLC QUOTE



DATE: June 29, 2023
QUOTE: QUO-09914-P9F1W4
REVISION: 0

SALES REPRESENTATIVE: Tim Postula

EFFECTIVE FROM: 8/1/2023
EFFECTIVE TO: 7/31/2024

TO:

BILL TO:
ROCHELLE, CITY OF

420 NORTH 6TH STREET
ROCHELLE, 61068-9307
USA

SHIP TO:
WELLS - BLEACH, HFS, HMO

3188 HAYES ROAD

ROCHELLE, IL 61068-9307
USA

CUSTOMER NUMBER: 060975

PRODUCT	UOM	QUANTITY	PRICE PER UNIT	EXTENDED PRICE
2196-100-001 - CARUSOL - ILMB	Pound	18,180.00	\$1.5300	
2224-010-001 - CARUS Mn S - ILMB	Pound	21,956.00	\$0.7371	

PAYMENT TERMS: NET 30 DAYS
SHIPPING METHOD:
FREIGHT TERMS: FOB DESTINATION
TAX EXEMPT:
TAX RATE (%)

PRODUCTS
TAX
* FREIGHT CHARGES
TOTAL

COMMENTS: In accordance with the terms listed in the ITB for Water and Wastewater Reclamation Treatment Chemicals for RMU.

18,180 lbs. of CARUSOL x \$1.53 = \$27,815.40
21,956 lbs. of Mn S x \$0.7371 = \$16,183.77

\$27,815.40 + \$16,183.77 = \$43,999.17

\$43,999.17/55,000 lbs. ~ \$0.80/lb.

Barbie Smith/Inside Sales Manager

Thank you for considering Carus and for the opportunity to quote your chemical needs. To place an order, please call 800-435-6856 or 1-815-223-1500 or email orders@carusllc.com. Please note our Supply Chain Service Standard <http://www.carus.stg.3whst.com/home/service-standard>.

Freight Charges include shipping and handling charges. The freight costs are current as of this date and are subject to change based on actual ship date.

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This quotation is subject to our standard terms and conditions, and shall remain open for thirty (30) days unless otherwise stated above. If not accepted within thirty (30) days, Carus LLC shall have no liability or obligation under this quotation. This quotation is made for the sole purpose of sourcing the prospective buyer's purchasing needs. As such, none of the information contained herein may be disclosed to any third party without Carus LLC's written consent.

COMPANY QUOTE

These Terms and Conditions of Sale bind Company identified as the "Seller" and its customer identified as the "Buyer" regarding the purchase and sale of goods.

GENERAL TERMS AND CONDITIONS

1. **Acceptability.** Notwithstanding any inconsistency that may be embodied in your purchase order, we accept your order subject to the written contract between us or if no such contract exists, the terms and conditions contained herein and on the reverse side hereof ("General Terms"), as well as the terms and conditions relating to gas, gas cylinders and cylinder valves, to the extent applicable ("Supplemental Terms" collectively referred to with the General Terms herein as "Terms"), which Terms shall govern, and your acceptance and receipt of the goods shipped hereunder shall, without any further action, constitute assent to such Terms. These Terms prevail over any of Buyer's general terms and conditions of purchase regardless whether or when Buyer has submitted its purchase order or such terms. Fulfillment of Buyer's order does not constitute acceptance of any of Buyer's terms and conditions and does not serve to modify or amend these Terms.

2. **Title and Risk of Loss.** Unless otherwise stated on the invoice, title to the goods and risk of loss shall pass to Buyer, and Seller's liability as to delivery shall cease, upon delivery of the goods to carrier at the shipping point. The carrier shall thereafter act as Buyer's agent. All goods are shipped at Buyer's risk. Buyer's receipt of any goods delivered hereunder shall be an unqualified acceptance of and a waiver by Buyer of its right to make any claim with respect to such goods unless Buyer gives Seller notice of claim within ten (10) days after such receipt. Buyer assumes all risks and liability for the results obtained by the use of any goods delivered hereunder in any further processes of Buyer or in combinations with other substances. Buyer shall be responsible for all loading costs and provide equipment and labor reasonably suited for receipt of the goods at the destination.

3. **Delivery.** Seller may, in its sole discretion, without liability or penalty, make partial shipments of goods to Buyer. Each shipment will constitute a separate sale, and Buyer shall pay for the units shipped whether such shipment is in whole or partial fulfillment of Buyer's purchase order. If for any reason Buyer fails to accept delivery of goods or if Seller is unable to deliver the goods because Buyer has not provided appropriate instructions, documents, licenses or authorizations: (i) risk of loss to the goods shall immediately pass to Buyer; (ii) the goods shall be deemed to have been delivered; and (iii) Seller, at its option, may store the goods until Buyer picks it up or pays for it to be transported, whereupon Buyer shall be liable for all related costs and expenses (including, without limitation, storage and insurance).

4. **Non-Delivery.** The quantity of the goods as recorded by Seller on dispatch from Seller's place of business is conclusive evidence of the quantity received by Buyer on delivery unless Buyer can provide conclusive evidence proving the contrary. The Seller shall not be liable for any non-delivery of goods (even if caused by Seller's negligence) unless Buyer gives written notice to Seller of the non-delivery within ten (10) days of the date when the Goods would in the ordinary course of events have been received. Any liability of Seller for non-delivery of the goods shall be limited to replacing the goods within a reasonable time or adjusting the invoice respecting such goods to reflect the actual quantity delivered.

5. **Limited Warranty and Limitation on Liability.** Seller warrants that goods delivered hereunder meets Seller's standard specification for the goods or such other specifications as have been expressly made as part of these Terms and that goods are adequately contained, packaged and labeled and conforms to the promises and affirmations of fact made on the container and label. THERE ARE NO OTHER WARRANTIES, EXPRESSED OR IMPLIED BY LAW, COURSE OF DEALING, COURSE OF PERFORMANCE, USAGE OF TRADE OR OTHERWISE, INCLUDING ANY WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. BUYER MAKES NO WARRANTY OR MODIFY ANY EXISTING WARRANTY TO ANY CUSTOMER BEYOND ANY WARRANTY STATED BY SELLER'S SPECIFICATIONS. NO LIABILITY WILL RESULT TO EITHER PARTY FROM DELAY IN PERFORMANCE OR NON-PERFORMANCE CAUSED BY CIRCUMSTANCES BEYOND THE CONTROL OF THE PARTY AFFECTED. STENOGRAPHIC AND CLERICAL ERRORS ARE SUBJECT TO CORRECTION BY SELLER WITHOUT LIABILITY. THE MEASURE OF DAMAGES RECOVERABLE BY BUYER SHALL NOT EXCEED THE PURCHASE PRICE PAID BY BUYER TO SELLER. THIS IS BUYER'S SOLE REMEDY AGAINST SELLER. SELLER SHALL NOT BE LIABLE FOR ANY INDIRECT OR PROSPECTIVE, INCIDENTAL, CONSEQUENTIAL, SPECIAL OR PUNITIVE DAMAGES, INCLUDING, WITHOUT LIMITATION, ECONOMIC LOSS, LOSS OF PROFITS OR REVENUES, OR DIMINUTION IN VALUE, WHETHER ARISING OUT OF OR RELATED TO BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE) OR OTHERWISE, NOTWITHSTANDING THE FOREGOING, NO GOODS SHALL BE RETURNED WITHOUT INSTRUCTIONS FROM SELLER'S HOME OFFICE.

6. **Force Majeure.** Seller shall not be liable for its failure to perform hereunder by reason of acts of God, war, civil commotion, strikes, epidemics, fires, cyclones, floods, or labor, production or transportation difficulties, shortages of goods, power, fuel, equipment, transportation or labor, or inability to obtain same without litigation or the payment of penalties, premiums or unusual prices or embargoes, providential, or physical causes, existing or future, or due to any government law, regulation, order, request, instruction or injunction, whether valid or invalid (including but not limited to priorities, requisitions, allocations, and price adjustment restrictions) or any cause beyond the reasonable control of Seller, thereby interfering with the production, shipment or receipt of goods as herein contemplated.

7. **Compliance with Law.** Buyer shall maintain appropriate safe handling and use procedures for the goods and will apprise its employees and customers of the hazards, proper use and handling requirements of the goods, and shall comply with the OSHA Hazard Communication Standard, as amended. Seller hereby certifies that the materials subject to this purchase order were produced in compliance with all applicable requirements of Sections 6, 7, and 12 of the Fair Labor Standards Act, as amended, and of regulations and orders of the United States Department of Labor under Section 14 thereof. Seller shall comply with the provisions of the Fair Labor Standard Act of 1938, as amended; Title VII of the Civil Rights Act of 1964, as amended, and Equal Employment provisions of Executive Order 11246, as amended 41 CFR §§ 60-1.4, 60-250.5, and 60-741.5, which equal opportunity clauses are hereby incorporated by reference, to the extent applicable.

8. **Export Control Regulations.** All goods sold by Seller is subject to the export control laws of the U.S., and Buyer agrees not to divert or resell the goods contrary to such laws. If any license or consent of any government or other authority is required for the acquisition, carriage or use of product by Buyer, Buyer will obtain the same at its expense and provide evidence of the same to Seller on request. Failure to do so will entitle Seller to withhold or delay shipment, but failure to do so will not entitle Buyer to withhold or delay payment of the price therefor. Any expenses or charges incurred by Seller resulting from such failure will be paid for by Buyer within ten (10) days of receipt of Seller's written request.

9. **Indemnification.** Buyer assumes full responsibility for and liability arising out of unloading, discharge, storage, handling, use and disposal of any goods or container, including the use of such goods or container alone or in combination with other substances; compliance or non-compliance with any laws or regulations relating thereto; and damage to or destruction of returnable containers from any cause whatsoever after delivery to Buyer and until their return to Seller in good condition. Buyer shall defend, indemnify and hold harmless Seller, its representatives and employees, and from and against all losses, liabilities, damages and expenses made against or incurred by Seller and its representatives and employees, arising out of any claim, suit or proceeding by any governmental agency or any third parties (including without limitation any employee of Buyer or any family member which claim, suit or proceeding alleges death, personal or economic injury or damage to any private or public property or resources caused or contributed by the goods or container if such death, injury or damage occurred subsequent to shipment of the goods by Seller from its plant or warehouse except to the extent such is solely and directly caused by the failure of the goods to meet Seller's standard physical and chemical specifications.

10. **Seller Specifications.** All goods, unless otherwise agreed, are to be within the limits of sizes, weights, and other specifications published by Seller and subject to Seller's standard variations.

11. **Inspection and Rejection of Non-Conforming Goods.** Buyer shall inspect the goods within five (5) days of receipt ("Inspection Period"). Non-acceptance of Non-Conforming Goods sold to conform to special specifications must be made in writing no later than ten (10) days after delivery along with written evidence or other documentation required by Seller. Failure to do so shall be acceptance of the goods as shipped. Non-Conforming Goods means only the following: (i) goods shipped is different than identified in Buyer's purchase order; or (ii) a particular good's label or packaging incorrectly identifies its contents. In the event of any complaint, shipment shall be held intact, and a specification of objections, accompanied by tally of the alleged Non-Conforming Goods, shall be submitted directly to Seller. If requested by Seller, Buyer shall provide a requested sample of the purported Non-Conforming Goods, at Buyer's expense. If Buyer timely notifies Seller of any Non-Conforming Goods, Seller shall in its sole discretion, (i) replace such Non-Conforming Goods with conforming goods, or (ii) credit or refund the Price for such Non-Conforming Goods. If full credit is allowed by Seller for non-conforming goods and unless otherwise set forth in a limited warranty or other warranty provided by Seller, the goods must be returned intact at the delivery point, and Seller shall have 90 days from the date of such allowance to dispose of such goods as it determines. Under no circumstances is the goods to be returned to Seller unless Buyer has written permission of an authorized representative of Seller to do so and obtains written instructions from Seller's order entry department. If Seller exercises its option to replace the Non-Conforming Goods, Seller shall, ship to Buyer, at Buyer's expense and risk of loss, the replacement goods. Buyer acknowledges and agrees that the remedies set forth in this Paragraph 11 are Buyer's exclusive remedies for the delivery of Non-Conforming Goods. Except as provided under this Paragraph 11, all sales of goods to Buyer are made on a one-way basis and Buyer has no right to return goods it purchased to Seller.

12. **Cancellation.** Accepted orders are not subject to cancellation without the Seller first being reimbursed for any and all direct, out-of-pocket expenses incurred as a result of cancellation, including reasonable overhead and profit attributed to the goods subject to such cancellation.

13. **Quantity.** For bulk goods shipments, if Seller delivers to Buyer a quantity of up to 10% more or less than the quantity set forth in Seller's confirmation of receipt of Buyer's purchase order ("Acknowledgment"), Buyer shall not be entitled to object to or reject the goods or any portion of them by reason of the surplus or shortfall and shall pay for such goods the price set forth in the Acknowledgment.

14. **Price.** In addition to the purchase price, Buyer shall pay Seller the amount of all new and additional governmental taxes, excises, duties and/or other charges (except taxes on or measured by net income) that Seller may be required to pay with respect to the production, sale or transportation of any goods delivered hereunder. All prices are subject to change by Seller without notice unless otherwise specified.

15. **Payment.** Buyer shall pay all invoiced amounts due to Seller within thirty (30) days of Seller's invoice. Unless otherwise stated, invoices are payable in U.S. funds at par. Buyer shall pay interest on all late payments at the lesser of the rate of 1.5% per month or the highest rate permissible under applicable law, calculated daily and compounded monthly. Buyer shall reimburse Seller for all costs incurred in collecting any late payments, including, without limitation, attorneys' fees. In addition to all other remedies available under these Terms or at law (which Seller does not waive by the exercise of any right hereunder), Seller shall be entitled to suspend the delivery of any goods if Buyer fails to pay any amounts when due hereunder and such failure continues for ten (10) days following written notice thereof. Buyer shall not withhold payment of any amounts due and payable by reason of any set-off of any claim or dispute with Seller, whether relating to Seller's breach, bankruptcy or otherwise.

16. **Security Interest.** Seller reserves and Buyer grants to Seller a purchase money security interest in all goods sold and any receivables or cash from resale thereof to secure the full payment and performance by Buyer of its liabilities and obligations to Seller. Buyer shall be in default under these Terms, and the security interest created hereunder shall become enforceable if: (a) Buyer fails to pay the balance of the invoice value when due or fails to remedy any other default within ten (10) days after being notified of such default by Seller; (b) Buyer threatens, in the sole determination of the Seller, appears to or ceases to carry on its business or substantially changes the nature of its business; (c) Buyer becomes or acknowledges being insolvent, becomes bankrupt or generally takes measures to arrive at a compromise, an arrangement or an agreement with its creditors, or arrives at the liquidation of its assets or its bankruptcy; (d) proceedings are instituted against Buyer in order to liquidate its assets or declare it bankrupt, which are not diligently contested by Buyer and are not dismissed or cancelled within twenty-one (21) days from the day on which they are instituted; (e) a prior notice is given by a creditor purporting to hold or holding a prior claim of its intention to exercise its purported or prior claim or any other security interest, or if such right or security interest is exercised or if a secured creditor takes possession or appoints a receiver with respect to any part of the goods sold; or (f) an order of execution is filed against the Buyer or a seizure is brought against the goods sold and should it not be quashed within ten (10) days thereafter. Buyer acknowledges that Seller may file a financing statement and agrees to execute and deliver such documents as Seller may request in order to perfect its security interest.

17. **Termination.** In addition to any remedies that may be provided under these Terms, Seller's obligations may terminate with immediate effect upon written notice to Buyer, if Buyer: (a) fails to pay any amount when due and such failure continues for five (5) days after Buyer's receipt of written notice of nonpayment; (b) has not otherwise performed or complied with any of these Terms, in whole or in part; or (c) becomes insolvent, files a petition for bankruptcy or commences or has commenced against it proceedings relating to bankruptcy, receivership, reorganization or assignment for the benefit of creditors.

18. **Assignment.** The respective successors and assigns of parties hereto shall be bound hereby, but none of Buyer's rights or obligations hereunder shall be assigned without Seller's prior written consent.

19. **Limitations Period.** The parties hereto agree that a limitations period of one (1) year shall apply to any disputes arising from this contract. Claims not commenced within one (1) year shall be barred.

20. **Governance Law and Jurisdiction.** The parties hereto agree that all of the provisions of this contract and any questions concerning its interpretations and enforcement shall be governed by the laws of the State of Illinois, without regard to its conflict of laws principles, and the ordering and delivery of goods shall be deemed to be the transaction of business within the State of Illinois for purposes of conferring jurisdiction upon courts located within the State. The parties agree that any litigation arising out of this contract shall be brought only in the federal or state courts in the State of Illinois and both parties consent to jurisdiction of said courts. Buyer may not bring any action under or arising from this contract unless such action is commenced within one year after the cause of action accrues.

21. **Relationship of the Parties.** The relationship between the parties is that of independent contractors. Nothing contained in this contract shall be construed as creating any agency, partnership, joint venture or other form of joint enterprise, employment or fiduciary relationship between the parties, and neither party shall have authority to contract for or bind the other party in any manner whatsoever.

22. **Amendment and Modification.** These Terms may only be amended or modified in a writing which specifically states that it amends these Terms and is signed by an authorized representative of each party.

23. **Entire Agreement.** This order, the Terms contained herein, the Supplemental Terms, together with any documents attached hereto or incorporated herein by reference, constitutes Seller's and Buyer's entire understanding about the goods described herein.

Carus LLC
315 Fifth Street
PO Box 599
Peru, IL 61354
Telephone: 1-815-223-1500
Toll Free: (800) 435-8856

CARUS LLC
QUOTE



DATE: June 28, 2023
QUOTE: QUO-09913-S4T7G4
REVISION: 0

SALES REPRESENTATIVE: Tim Postula

EFFECTIVE FROM: 8/1/2023
EFFECTIVE TO: 7/31/2024

TO:
BILL TO:
ROCHELLE, CITY OF

420 NORTH 6TH STREET

ROCHELLE, IL
USA

SHIP TO:
ROCHELLE, CITY OF

860 S 7TH ST

ROCHELLE, IL 61068-9307
USA

CUSTOMER NUMBER: 018014

PRODUCT	UOM	QUANTITY	PRICE PER UNIT	EXTENDED PRICE
2400-765-185 - AQUADENE MP 4040 50 LB BAG	Pound	11,372.00	\$2.4900	

PAYMENT TERMS: NET 30 DAYS
SHIPPING METHOD:
FREIGHT TERMS: FOB DESTINATION
TAX EXEMPT:
TAX RATE (%)

PRODUCTS
TAX
* FREIGHT CHARGES
TOTAL

COMMENTS: In accordance with the terms listed in the ITB for Water and Wastewater Reclamation Treatment Chemicals for RMU.


Barbie Smith/Inside Sales Manager

Thank you for considering Carus and for the opportunity to quote your chemical needs. To place an order, please call 800-435-6856 or 1-815-223-1500 or email orders@carusllc.com. Please note our Supply Chain Service Standard <http://www.carus.stg.3whst.com/home/service-standard>.

Freight Charges include shipping and handling charges. The freight costs are current as of this date and are subject to change based on actual ship date.
In addition to the purchase price, Buyer shall pay Seller the amount of all new and additional governmental taxes, excises, duties and/or other charges (except taxes on or measured on a net income) that Seller may be required to pay with respect to the production sale or transportation of any material delivered hereunder.
This quotation is subject to our standard terms and conditions, and shall remain open for thirty (30) days unless otherwise stated above. If not accepted within thirty (30) days, Carus LLC shall have no liability or obligation under this quotation. This quotation is made for the sole purpose of sourcing the prospective buyer's purchasing needs. As such, none of the information contained herein may be disclosed to any third party without Carus LLC's written consent.

COMPANY QUOTE

These Terms and Conditions of Sale bind Company identified as the "Seller" and its customer identified as the "Buyer" regarding the purchase and sale of goods.

GENERAL TERMS AND CONDITIONS

1. **Applicability.** Notwithstanding any inconsistency that may be embodied in your purchase order, we accept your order subject to the written contract between us or if no such contract exists, the terms and conditions contained herein and on the reverse side hereof ("General Terms"), as well as the terms and conditions relating to gas, gas cylinders and cylinder valves, to the extent applicable ("Supplemental Terms" collectively referred to with the General Terms herein as "Terms"), which Terms shall govern, and your acceptance and receipt of the goods shipped hereunder shall, without any further action, constitute assent to such Terms. These Terms prevail over any of Buyer's general terms and conditions of purchase regardless whether or when Buyer has submitted its purchase order or such terms. Fulfillment of Buyer's order does not constitute acceptance of any of Buyer's terms and conditions and does not serve to modify or amend these Terms.
2. **Title and Risk of Loss.** Unless otherwise stated on the invoice, title to the goods and risk of loss shall pass to Buyer, and Seller's liability as to delivery shall cease, upon delivery of the goods to carrier at the shipping point. The carrier shall thereafter act as Buyer's agent. All goods are shipped at Buyer's risk. Buyer's receipt of any goods delivered hereunder shall be an unqualified acceptance of and a waiver by Buyer of its right to make any claim with respect to such goods unless Buyer gives Seller notice of claim within ten (10) days after such receipt. Buyer assumes all risks and liability for the results obtained by the use of any goods delivered hereunder in any further processes of Buyer or in combinations with other substances. Buyer shall be responsible for all loading costs and provide equipment and labor reasonably suited for receipt of the goods at the destination.
3. **Delivery.** Seller may, in its sole discretion, without liability or penalty, make partial shipments of goods to Buyer. Each shipment will constitute a separate sale, and Buyer shall pay for the units shipped whether such shipment is in whole or partial fulfillment of Buyer's purchase order. If for any reason Buyer fails to accept delivery of goods or if Seller is unable to deliver the goods because Buyer has not provided appropriate instructions, documents, licenses or authorizations: (i) risk of loss to the goods shall immediately pass to Buyer; (ii) the goods shall be deemed to have been delivered; and (iii) Seller, at its option, may store the goods until Buyer picks it up or pays for it to be transported, whereupon Buyer shall be liable for all related costs and expenses (including, without limitation, storage and insurance).
4. **Non-Delivery.** The quantity of the goods as recorded by Seller on dispatch from Seller's place of business is conclusive evidence of the quantity received by Buyer on delivery unless Buyer can provide conclusive evidence proving the contrary. The Seller shall not be liable for any non-delivery of goods (even if caused by Seller's negligence) unless Buyer gives written notice to Seller of the non-delivery within ten (10) days of the date when the Goods would in the ordinary course of events have been received. Any liability of Seller for non-delivery of the goods shall be limited to replacing the goods within a reasonable time or adjusting the invoice respecting such goods to reflect the actual quantity delivered.
5. **Limited Warranty and Limitation on Liability.** Seller warrants that goods delivered hereunder meets Seller's standard specification for the goods or such other specifications as have been expressly made as part of these Terms and that such goods are adequately contained, packaged and labeled and conforms to the promises and affirmations of fact made on the container and label. THERE ARE NO OTHER WARRANTIES, EXPRESSED OR IMPLIED BY LAW, COURSE OF DEALING, COURSE OF PERFORMANCE, USAGE OF TRADE OR OTHERWISE, INCLUDING ANY WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. BUYER MAKES NO WARRANTY OR MODIFY ANY EXISTING WARRANTY TO ANY CUSTOMER BEYOND ANY WARRANTY STATED BY SELLER'S SPECIFICATIONS. NO LIABILITY WILL RESULT TO EITHER PARTY FROM DELAY IN PERFORMANCE OR NON-PERFORMANCE CAUSED BY CIRCUMSTANCES BEYOND THE CONTROL OF THE PARTY AFFECTED. STENOGRAPHIC AND CLERICAL ERRORS ARE SUBJECT TO CORRECTION BY SELLER WITHOUT LIABILITY. THE MEASURE OF DAMAGES RECOVERABLE BY BUYER SHALL NOT EXCEED THE PURCHASE PRICE PAID BY BUYER TO SELLER. THIS IS BUYER'S SOLE REMEDY AGAINST SELLER. SELLER SHALL NOT BE LIABLE FOR ANY INDIRECT OR PROSPECTIVE, INCIDENTAL, CONSEQUENTIAL, SPECIAL OR PUNITIVE DAMAGES, INCLUDING, WITHOUT LIMITATION, ECONOMIC LOSS, LOSS OF PROFITS OR REVENUES, OR DIMINUTION IN VALUE, WHETHER ARISING OUT OF OR RELATED TO BREACH OF CONTRACT, TORT (INCLUDING NEGLIGENCE) OR OTHERWISE, NOTWITHSTANDING THE FOREGOING, NO GOODS SHALL BE RETURNED WITHOUT INSTRUCTIONS FROM SELLER'S HOME OFFICE.
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16. **Security Interest.** Seller reserves and Buyer grants to Seller a purchase money security interest in all goods sold and any receivables or cash from resale thereof to secure the full payment and performance by Buyer of its liabilities and obligations to Seller. Buyer shall be in default under these Terms, and the security interest created hereunder shall become enforceable if: (a) Buyer fails to pay the balance of the invoice value when due or fails to remedy any other default within ten (10) days after being notified of such default by Seller; (b) Buyer threatens, in the sole determination of the Seller, appears to or ceases to carry on its business or substantially changes the nature of its business; (c) Buyer becomes or acknowledges being insolvent, becomes bankrupt or generally takes measures to arrive at a compromise, an arrangement or an agreement with its creditors, or arrives at the liquidation of its assets or its bankruptcy; (d) proceedings are instituted against Buyer in order to liquidate its assets or declare it bankrupt, which are not diligently contested by Buyer and are not dismissed or cancelled within twenty-one (21) days from the day on which they are instituted; (e) a prior notice is given by a creditor purporting to hold or holding a prior claim of its intention to exercise its purported or prior claim or any other security interest, or if such right or security interest is exercised or if a secured creditor takes possession or appoints a receiver with respect to any part of the goods sold; or (f) an order of execution is filed against the Buyer or a seizure is brought against the goods sold and should it not be quashed within ten (10) days thereafter. Buyer acknowledges that Seller may file a financing statement and agrees to execute and deliver such documents as Seller may request in order to perfect its security interest.
17. **Termination.** In addition to any remedies that may be provided under these Terms, Seller's obligations may terminate with immediate effect upon written notice to Buyer, if Buyer: (a) fails to pay any amount when due and such failure continues for five (5) days after Buyer's receipt of written notice of nonpayment; (b) has not otherwise performed or complied with any of these Terms, in whole or in part; or (c) becomes insolvent, files a petition for bankruptcy or commences or has commenced against it proceedings relating to bankruptcy, receivership, reorganization or assignment for the benefit of creditors.
18. **Assignment.** The respective successors and assigns of parties hereto shall be bound hereby, but none of Buyer's rights or obligations hereunder shall be assigned without Seller's prior written consent.
19. **Limitations Period.** The parties hereto agree that a limitations period of one (1) year shall apply to any disputes arising from this contract. Claims not commenced within one (1) year shall be barred.
20. **Governing Law and Jurisdiction.** The parties hereto agree that all of the provisions of this contract and any questions concerning its interpretations and enforcement shall be governed by the laws of the State of Illinois, without regard to the conflict of laws principles, and the ordering and delivery of goods shall be deemed to be the transaction of business within the State of Illinois for purposes of conferring jurisdiction upon courts located within the State. The parties agree that any litigation arising out of this contract shall be brought only in the federal or state courts in the State of Illinois and both parties consent to jurisdiction of said courts. Buyer may not bring any action under or arising from this contract unless such action is commenced within one year after the cause of action accrues.
21. **Relationship of the Parties.** The relationship between the parties is that of independent contractors. Nothing contained in this contract shall be construed as creating any agency, partnership, joint venture or other form of joint enterprise, employment or fiduciary relationship between the parties, and neither party shall have authority to contract for or bind the other party in any manner whatsoever.
22. **Amendment and Modification.** These Terms may only be amended or modified in a writing which specifically states that it amends these Terms and is signed by an authorized representative of each party.
23. **Entire Agreement.** This order, the Terms contained herein, the Supplemental Terms, together with any documents attached hereto or incorporated herein by reference, constitutes Seller's and Buyer's entire understanding about the goods described herein.



July 5, 2023

Rochelle Municipal Utilities
Rochelle, IL

Attn: Adam Lanning

Adam,

Water Solutions Unlimited, Inc. is thrilled to be able to work with you for the next 12 months of the HFSA and the Sodium Bisulfite. Pricing and deliveries will begin on 8-1-2023. Pricing is as follows. This will be for a 12-month term with firm pricing for 6 months and a potentially renegotiated price with mutual agreement by the City of Rochelle and Water Solutions Unlimited, Inc. after 6 month term.

HFSA - \$4.38 a gallon

Sodium Bisulfite - \$.40

Please place orders via email at orders@getwsu.com or call the office at 317-736-6868. This product will deliver from our East Peoria, IL warehouse and the primary contact there is Eric Milestone at 309-241-8217.

Respectfully,

Mike Ricks
Water Solutions Unlimited, Inc.

City Manager
City of Rochelle, IL



getwsu.com
1-800-359-3570
P.O. Box 157
8824 Union Mills Drive
Camby, IN 46113



July 7, 2023



Adam Lanning
City of Rochelle
420 N 6th St.
Rochelle, IL 61068-1540

Hawkins, Inc.
2381 Rosegate
Roseville, MN 55113
Phone: (612) 331-6910
Fax: (612) 331-5304

RE: 2023-24 Pricing Offer

Dear Mr. Lanning:

Thank you for the consideration of our offer for Sodium Hypochlorite to your Water and Water Reclamation facilities. As stated in the online reverse Auction, Hawkins has committed to this product, priced at \$ 3.00 per gallon to both locations.

Pricing would begin August 1, 2023. As stated in the Invitation to Bid terms, the offer is for 12 months, with a pricing review after 6 months. Any pricing adjustments would be based solely on Market changes in the Chlor-alkali Industry and be limited to one adjustment in any 6-month period. Renewal options are in place for 2 additional years, with the ability of both the City of Rochelle and Hawkins Inc. to terminate with a 60-day cancellation notification prior to the end of the current term.

Thank you again for the opportunity to continue to serve Rochelle.

Respectfully,

David Schindeldecker
Business Development Coordinator

Acceptance from the City of Rochelle

Signature _____

Printed Name / Title _____

Date _____



EOL/AA/W/T/DisAbled/Veterans



File Attachments for Item:

6. A Resolution Waiving Competitive Bidding Requirements and Authorizing the Purchase of a Radiator and Installation from Caterpillar.

**ROCHELLE CITY COUNCIL
AGENDA ITEM MEMO
REGULAR MEETING**

SUBJECT: An Ordinance Waiving Competitive Bidding Requirements and Authorizing the Purchase of a Radiator and Installation from Caterpillar.

Staff Contact: Blake Toliver Superintendent of Electric Operations

Summary: It has been determined that Caterpillar engine #17 needs to be upgraded from a single stage radiator to a dual stage radiator. This will increase the engine’s performance. The current capacity will go from 1100 kilowatts to 1800 kilowatts with the new radiator adding 700 kW of load capacity. The cost to upgrade the radiator is \$78,510.62. The approximate yearly savings we will see from this extra capacity is around \$45,000.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
Electric Funds	\$100,000	\$78,510.62

Strategic Plan Goal Application: Infrastructure Effectiveness & Improvement

Recommendation: Approve an Ordinance Waiving Competitive Bidding Requirements and Authorizing the Purchase of a Radiator and Installation from Caterpillar.

ROCHELLE MUNICIPAL UTILITIES

PO BOX 601
ROCHELLE 61068

CUSTOMER NO.	CONTACT	PHONE NO.	FAX NO.	WORK ORDER NO.
678503	KEN DOUGHERTY	815 757 6834		
QUOTE NO.	OPP NO.	DATE	Email	
124937		4/18/2023		
MAKE	MODEL	SERIAL NO.	UNIT NO.	
AA	3516	07RN00762		
NOTES				
UPGRADE COOLING SYSTEM TO A DOUBLE PASS RADIATOR. THIS IS A NOT TO EXCEED QUOTE.				

SEGMENT: 01 REPLACE RADIATOR (1353)
NOTES:

Parts

Qty	Description	Ext Price
		Total Parts:
		0.00

Labor

Hours	Description	Ext Price
80	FLD LABOR-PWA	17,440.00
20	TRAVEL	3,040.00
		Total Labor:
		20,480.00

Misc

Qty	Description	Ext Price
1	IEA COOLING SYSTEM	52,420.62
1	TRUCKING/TELEHANDLER	4,160.00
500	MILEAGE	1,450.00
		Total Misc:
		58,030.62

Segment 01 Total: 78,510.62

Total Segments: 78,510.62

TOTAL ESTIMATE (BEFORE TAXES) 78,510.62

NOTES:

- This estimate will expire 30 days from the estimate date.
- Price excludes Freight Charges, Operating Supplies/EPA Fees and Overtime.
- Sales Taxes where applicable are not included with the above prices.
- Ask about Cat Financial Payment options.
- Caterpillar REMAN parts will be utilized, where applicable.
- Above pricing assumes all REMAN cores will meet Caterpillar Full Core Credit criteria. If cores do not meet the Caterpillar Full Core Credit criteria, additional charges will apply.
- Any additional repairs found during disassembly or testing will be quoted at that time.
- If parts needed on emergency order basis, extra order processing fee and expedited shipping cost may apply.

ROCHELLE MUNICIPAL UTILITIES

124937 - 1

ESTIMATED REPAIR TIME: _____ *from start date*
"The Signature is an authorization to proceed with the required repair work as described within the quote".

Issued PO# _____, **Authorized Name** _____ **Please Print.**

Date _____ / _____ / _____. _____
Signature

Any Questions? Please Call Shawn Glaser at 309-427-1234 ext 4392
(fax: 309-694-4851 - email: sglaser@altorfer.com).

THE CITY OF ROCHELLE
Ogle County, Illinois

RESOLUTION
NO. _____

**A RESOLUTION WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE AND INSTALLATION OF A CAT ENGINE
RADIATOR FROM ALTORFER CAT**

JOHN BEARROWS, Mayor
ROSE HUERAMO, City Clerk

TOM McDERMOTT
BIL HAYES
KATE SHAW-DICKEY
DAN McDERMOTT
ROSAELIA ARTEAGA
BEN VALDIVIESO
City Council

Published in pamphlet form by authority of the Mayor and City Council of the City of Rochelle
Peterson, Johnson, and Murray, LLC, City Attorneys
200 W. Adams, Suite 2125, Chicago, IL 60606

CITY OF ROCHELLE
Ogle County, Illinois

RESOLUTION NO. _____

**A RESOLUTION WAIVING COMPETITIVE BIDDING REQUIREMENTS AND
AUTHORIZING THE PURCHASE AND INSTALLATION OF A CAT ENGINE
RADIATOR FROM ALTORFER CAT**

WHEREAS, Section 7 of Article VII of the 1970 Constitution of the State of Illinois provides that a municipality that is not a home rule unit shall only have the powers granted to them by law and as such the City of Rochelle, Ogle County, Illinois being a non-home rule unit pursuant to the provisions of said Section 7 of Article VII, and may exercise only the powers expressly granted by law; and

WHEREAS, the Illinois General Assembly granted non-home rule municipalities broad authority to “pass all ordinances and make all rules and regulations proper or necessary, to carry into effect the powers granted to municipalities.” 65 ILCS 5/1-2-1; and

WHEREAS, while “non-home rule municipalities have the authority to enact ordinances, such ordinances may in no event conflict with state law or prohibit what a state statute expressly permits . . . A local ordinance may impose more rigorous or definite regulations in addition to those enacted by the state legislature so long as they do not conflict with the statute.” (*Village of Wauconda v. Hutton*, 291 Ill. App. 3d 1058, 1060 (1997)); and

WHEREAS, the City of Rochelle (“City”) operates an electric distribution utility through the Rochelle Municipal Utilities (“RMU”), one of the City’s departments; and

WHEREAS, the City’s CAT engine #17 radiator has failed; and needs to be replaced; and

WHEREAS, Altorfer CAT is the sole source for providing any CAT replacement parts in the region; and

WHEREAS, Altorfer CAT has provided a quote for the purchase and replacement of the City’s CAT engine #17 radiator for seventy-eight thousand, five hundred ten dollars and sixty-two cents (\$78,510.62), a copy of which is attached herein as Exhibit A; and

WHEREAS, the City may waive competitive bidding requirements by a two-thirds vote of the City Council pursuant to 65 ILCS 5/8-9-1 of the Illinois Municipal Code and Section 2-371 of the Rochelle Municipal Code; and

WHEREAS, it has been determined by the Corporate Authorities of the City of Rochelle that it is necessary and in the best interest of the City and its residents to waive the competitive bidding requirements and approve the purchase and installation of the CAT engine radiator from Altorfer CAT.

**BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF
ROCHELLE, ILLINOIS:**

SECTION ONE: That the City hereby incorporates all of the recitals above into this Resolution as if fully set forth herein.

SECTION TWO: The Mayor and City Council of the City of Rochelle hereby waive the competitive bidding requirements and authorize the City Manager and/or his designee to execute all documents memorializing the purchase and installation of one CAT engine radiator from Altorfer CAT, further described in the attached Exhibit A, subject to review and revision as to form by the City Attorney.

SECTION THREE: If any provision of this Resolution or application thereof to any person or circumstance is ruled unconstitutional or otherwise invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid application or provision, and each invalid provision or invalid application of this Resolution is severable.

SECTION FOUR: Where the conditions imposed by any provisions of this Resolution are more restrictive than comparable provisions imposed elsewhere in any other local law, ordinance, resolution, rule or regulation, the regulations of this Resolution will govern.

SECTION FIVE: The City Clerk shall publish this Resolution in pamphlet form.

SECTION SIX: This Resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

APPROVED THIS 24th day of July 2023

MAYOR

ATTEST:

CITY CLERK

EXHIBIT A



Proposal No: 124937 - 1

ROCHELLE MUNICIPAL UTILITIES
 PO BOX 601
 ROCHELLE 61068

CUSTOMER NO.	CONTACT	PHONE NO.	FAX NO.	WORK ORDER NO.
678503	KEN DOUGHERTY	815 757 6834		
QUOTE NO.	OPP NO.	DATE	Email	
124937		4/18/2023		
MAKE	MODEL	SERIAL NO.	UNIT NO.	
AA	3516	07RN00762		
NOTES				
UPGRADE COOLING SYSTEM TO A DOUBLE PASS RADIATOR. THIS IS A NOT TO EXCEED QUOTE.				

SEGMENT: 01 REPLACE RADIATOR (1353)
 NOTES:

Parts		Qty	Description	Ext Price
				Total Parts: 0.00
Labor		Hours	Description	Ext Price
		80	FLD LABOR-PWA	17,440.00
		20	TRAVEL	3,040.00
			Total Labor:	20,480.00
Misc		Qty	Description	Ext Price
		1	IEA COOLING SYSTEM	52,420.62
		1	TRUCKING/TELEHANDLER	4,160.00
		500	MILEAGE	1,450.00
			Total Misc:	58,030.62
Segment 01 Total:				78,510.62
Total Segments:				78,510.62
TOTAL ESTIMATE (BEFORE TAXES)				78,510.62

- NOTES:**
- This estimate will expire 30 days from the estimate date.
 - Price excludes Freight Charges, Operating Supplies/EPA Fees and Overtime.
 - Sales Taxes where applicable are not included with the above prices.
 - Ask about Cat Financial Payment options.
 - Caterpillar REMAN parts will be utilized, where applicable.
 - Above pricing assumes all REMAN cores will meet Caterpillar Full Core Credit criteria. If cores do not meet the Caterpillar Full Core Credit criteria, additional charges will apply.
 - Any additional repairs found during disassembly or testing will be quoted at that time.
 - If parts needed on emergency order basis, extra order processing fee and expedited shipping cost may apply.

ROCHELLE MUNICIPAL UTILITIES

124937 - 1

Page 2

ESTIMATED REPAIR TIME: _____ *from start date*
"The Signature is an authorization to proceed with the required repair work as described within the quote".

Issued PO# _____, **Authorized Name** _____ **Please Print.**

Date ____ / ____ / ____ . _____
Signature

Any Questions? Please Call Shawn Glaser at 309-427-1234 ext 4392
(fax: 309-694-4851 - email: sglaser@altorfer.com).

STATE OF ILLINOIS)
)
COUNTY OF OGLE) SS.

CERTIFICATE

I, _____, City Clerk of the City of Rochelle, County of Ogle and State of Illinois, DO HEREBY CERTIFY that the foregoing is a true and correct copy of Resolution No. _____, “A RESOLUTION WAIVING COMPETITIVE BIDDING REQUIREMENTS AND AUTHORIZING THE PURCHASE AND INSTALLATION OF A CAT ENGINE RADIATOR FROM ALTORFER CAT” which was adopted by the Mayor and City Council of the City of Rochelle on July 24, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the City of Rochelle this 24th day of July 2023.

CITY CLERK

File Attachments for Item:

7. 2023 Seal Coat Project

**ROCHELLE CITY COUNCIL
REGULAR MEETING 7/24/23**

SUBJECT: 2023 Annual Seal Coat street maintenance bids and resolution of funds
MFT section#23-00000-00-GM

Staff Contact: Sam Tesreau, City Engineer

Summary:

Various streets and/or alleys were identified to receive a seal coat (A1 & A2) surface treatment this fiscal year (FY) to provide for much needed roadway maintenance and preservation. The areas are shown on the attached exhibit A. Additional areas may be considered by the City Engineer during the construction process as funds allow.

The above referenced project was advertised in the Illinois Dept. of Transportation (IDOT) Notice to Contractor’s Bulletin 23-24 as well as the Rochelle Newsleader. Bids were publicly opened and read aloud on June 26, 2023 at 10 am for the above referenced project. The low bid received is as follows:

- Helm Civil, Inc. submitted a bid for making the entire improvements in the amount of \$256,942.00

The lowest bid is approximately 3% lower than the Engineers estimate of cost. The various streets general maintenance project is funded with Motor Fuel Tax (MFT) funds administered through IDOT. A transfer from the CY 2023 MFT fund 17-00 will be made to the CY 2023 CIP fund 36-00-86081 to cover the Local Agency (LA) costs associated with the General Maintenance project of various streets with Sec#23-00000-00-GM. The City Street Department crews will provide pavement patching, surface preparation and sweeping in advance of seal coat operations.

City council approval of resolution (BLR 14220) will allow the City to move forward with providing funding associated with engineering, maintenance and/or construction on the referenced project from the MFT fund. Enclosure (1) uses the standard IDOT resolution to document the requested expenditure.

Funding Sources:

Source:	Budgeted Amount:	Proposed Expenditure:
MFT/CIP	\$261,000	\$256,942

Strategic Plan Goal:

Infrastructure Effectiveness and Improvement

Recommendation: Consider approval of enclosure (1) Resolution for Maintenance of Street and Highways by Municipality Under the Illinois Highway Code (BLR 14220) appropriating MFT funds up to \$261,000 for general

maintenance of various streets described herein at the discretion of the City Engineer. In addition, please consider acceptance of the low bid proposal and award the contract to Helm Civil, Inc. and reject all other bids received.



Local Public Agency Material Proposal or Deliver & Install Proposal

Proposal Submitted By:
 Contractor's Name
 Helm Civil
 Contractor's Address
 2283 Business Route 20 East
 City
 Freeport
 State
 IL
 Zip Code
 61032

STATE OF ILLINOIS
 Local Public Agency
 City of Rochelle
 County
 Ogle
 Section Number
 23-00000-00-GM
 Street Name/Road Name
 Various Streets
 Type of Funds
 MFT

Material proposal Deliver and Install Proposal Plans

For a County and Road District Project

Submitted/Approved
 Highway Commissioner Signature & Date

Submitted/Approved
 County Engineer/Superintendent of Highways Signature & Date

For a Municipal Project

Submitted/Approved/Passed
 Signature & Date

 Official Title
 City Engineer

Department of Transportation

Released for bid based on limited review
 Regional Engineer Signature & Date
 _____ 6/14/23

Note: All proposal documents, including Proposal Guaranty Checks or Proposal Bid Bonds, should be stapled together to prevent loss when bids are processed.

Local Public Agency City of Rochelle	County Ogle	Section No. 23-00000-00-GM
---	----------------	-------------------------------

NOTICE TO BIDDERS

Sealed proposals for the project described below will be received at the office of the Rochelle City Clerk
 420 N. 6th Street, Rochelle, IL 61068 Name of Office
 _____ until 10:00 AM on 06/26/23
Address Time Date

1. Plans and proposal forms will be available in the office of
 City Engineer
 1030 S. 7th Street, Rochelle, IL 61068

2. Prequalification
 If checked, the 2 low bidders must file within 24 hours after the letting an "Affidavit of Availability" (Form BC 57) in duplicate, showing all uncompleted contracts awarded to them and all low bids pending award for Federal, State, County, Municipal and private work. One original shall be filed with the Awarding Authority and one original with the IDOT District Office.
3. The Awarding Authority reserves the right to waive technicalities and to reject any or all proposals as provided in BLRS Special Provision for Bidding Requirements and Conditions for Material/Deliver and Install Proposals.
4. A proposal guaranty in the proper amount, as specified in the BLRS Special Provision for Bidding Requirements and Conditions for Material/Deliver and Install Proposals, will be required. See the attached Special Provisions for specific instructions for proposal guaranty for this proposal packet.
5. The successful bidder at the time of execution of the contract will be required to deposit a contract bond or proposal guaranty as provided for in the special provisions. Failure on the part of the contractor to deliver the material within the time specified or to do the work specified herein will be considered just cause to forfeit his surety as provided in Article 108.10 of the Standard Specifications.
6. Proposals shall be submitted on forms furnished by the Awarding Authority and shall be enclosed in an envelope endorsed "Material Proposal, Section 23-00000-00-GM".

By Order of
 Awarding Authority
 City of Rochelle

County Engineer/Superintendent of Highways/
 Municipal Clerk
 _____ Date
MARY HUJAMO 6/17/2023

Material Proposal or Deliver & Install Proposal

To
 Awarding Authority
 City of Rochelle

Awarding Authority Address 420 N. 6th Street	City Rochelle	State IL	Zip Code 61068
---	------------------	-------------	-------------------

If this bid is accepted within 45 days from the date of opening, the undersigned agrees to furnish or to deliver & install any or all of the materials, at the quoted unit prices, subject to the following:

- It is understood and agreed that the "Standard Specifications for Road and Bridge Construction", adopted 01/01/23 and the "Supplemental Specifications and Recurring Special Provisions", adopted 01/01/23, prepared by the Department of Transportation, shall govern insofar as they may be applied and insofar as they do not conflict with the special provision and supplemental specifications attached hereto.
- It is understood that quantities listed are approximate only and that they may be increased or decrease as may be needed to properly complete the improvement within its present limits or extensions thereto, at the unit prices stated and that bids will be compared on the basis of total price bid for each group.
- Delivery in total or partial shipments as ordered shall be made within the time specified in the special provisions or by the acceptance at the point and in the manner specified in the "Schedule of Prices". If delivery on the job site is specified, it shall mean any place or paces on the road designed by the awarding authority or its authorized representative.
- The contractor and/or local public agency performing the actual material placement operations shall be responsible for providing work zone traffic control, unless otherwise specified in this proposal. Such devices shall meet the requirements of and be installed in accordance with applicable provisions of the "Illinois Manual on Uniform Traffic Control Devices" and any referenced Illinois Highway Standards.

Local Public Agency

County

Section Number

City of Rochelle

Ogle

23-00000-00-GM

5. Each pay item should have a unit price and a total price. If no total price is shown or if there is a discrepancy between the product of the unit price multiplied by the quantity, the unit price shall govern. If a unit price is omitted, the total price will be divided by the quantity in order to establish a unit price. A bid will be declared unacceptable if neither a unit price nor a total price is shown.

6. A proposal guaranty in the proper amount, as specified in BLRS Special Provision for Bidding Requirements and Conditions for Contract Proposals, will be required. The proposal guaranty as specified in the special provisions is attached.

If a bid bond is allowed or required, Department form BLR 12230 or a proposal guaranty check, complying with the specifications, made payable to: City of Rochelle Treasurer of City of Rochelle

The amount of the check is _____ (_____).

Attach Cashier's Check or Certified Check Here

In the event that one proposal guaranty check is intended to cover two or more bid proposals, the amount must be equal to the sum of the proposal guaranties which would be required for each individual bid proposal. If the proposal guaranty check is placed in another bid proposal, state below where it may be found.

The proposal guaranty check will be found in the bid proposal for: Section Number _____).

Discounts will be allowed for payment as follows: _____ calendar days _____ calendar days

Discounts will not be considered in determining the low bidder

Bidder

[Empty box for Bidder name]

By

[Empty box for signature]

Title

[Empty box for title]

Address

[Empty box for address]

City

[Empty box for city]

State

[Empty box for state]

Zip Code

[Empty box for zip code]



Material Proposal Schedule of Prices

Local Public Agency	County	Section Number
City of Rochelle	Ogle	23-00000-00-GM

Material Proposal Schedule of Prices

Group No.	Item(s)	Delivery	Unit	Quantity	Unit Price	Total
1a	Bit Mat (Seal Coat) HFR2-2P	Applied on Road	Ton	193	990	191,070
1b	Aggregate (Seal Coat)	Applied on Road	Ton	1432	46	65,872
						256,942

The undersigned firm certifies that it has not been convicted of bribery or attempting to bribe an officer or employee of the State of Illinois, nor has the firm made an admission of guilt of such conduct which is a matter of record, nor has an official, agent, or employee of the firm committed bribery or attempted bribery on behalf of the firm and pursuant to the direction or authorization of a responsible official of the firm. The undersigned firm further certifies that it is not barred from contracting with any unit of State or local government as a result of a violation of State laws prohibiting bid-rigging or bid rotating.

Bidder Signature & Date


6/26/23

Address	City	State	Zip Code
2283 Business Route 20 East	Freeport	IL	61032



Affidavit of Illinois Business Office

Local Public Agency	County	Street Name/Road Name	Section Number
City of Rochelle	Ogle	Various Streets	23-00000-00-GM

I, Mark Helm of Freeport, Illinois,
Name of Affiant City of Affiant State of Affiant
 being first duly sworn upon oath, state as follows:

1. That I am the President of Helm Civil.
Officer or Position Bidder
2. That I have personal knowledge of the facts herein stated.
3. That, if selected under the proposal described above, Helm Civil, will maintain a business office in the
Bidder
 State of Illinois, which will be located in Stephenson County, Illinois.
County
4. That this business office will serve as the primary place of employment for any persons employed in the construction contemplated by this proposal.
5. That this Affidavit is given as a requirement of state law as provided in Section 30-22(8) of the Illinois Procurement Code.

Signature & Date

6/26/23

Print Name of Affiant

Mark Helm

Notary Public

State of IL
 County Stephenson

Signed (or subscribed or attested) before me on 6/26/23 by
(date)

Mark Helm, authorized agent(s) of
(name/s of person/s)
Helm Civil
Bidder



(SEAL)

Notary Public Signature & Date

6/26/23

My commission expires 10/27/26

City of Rochelle 2023 Sealcoat Program

Section VI, Item 7.

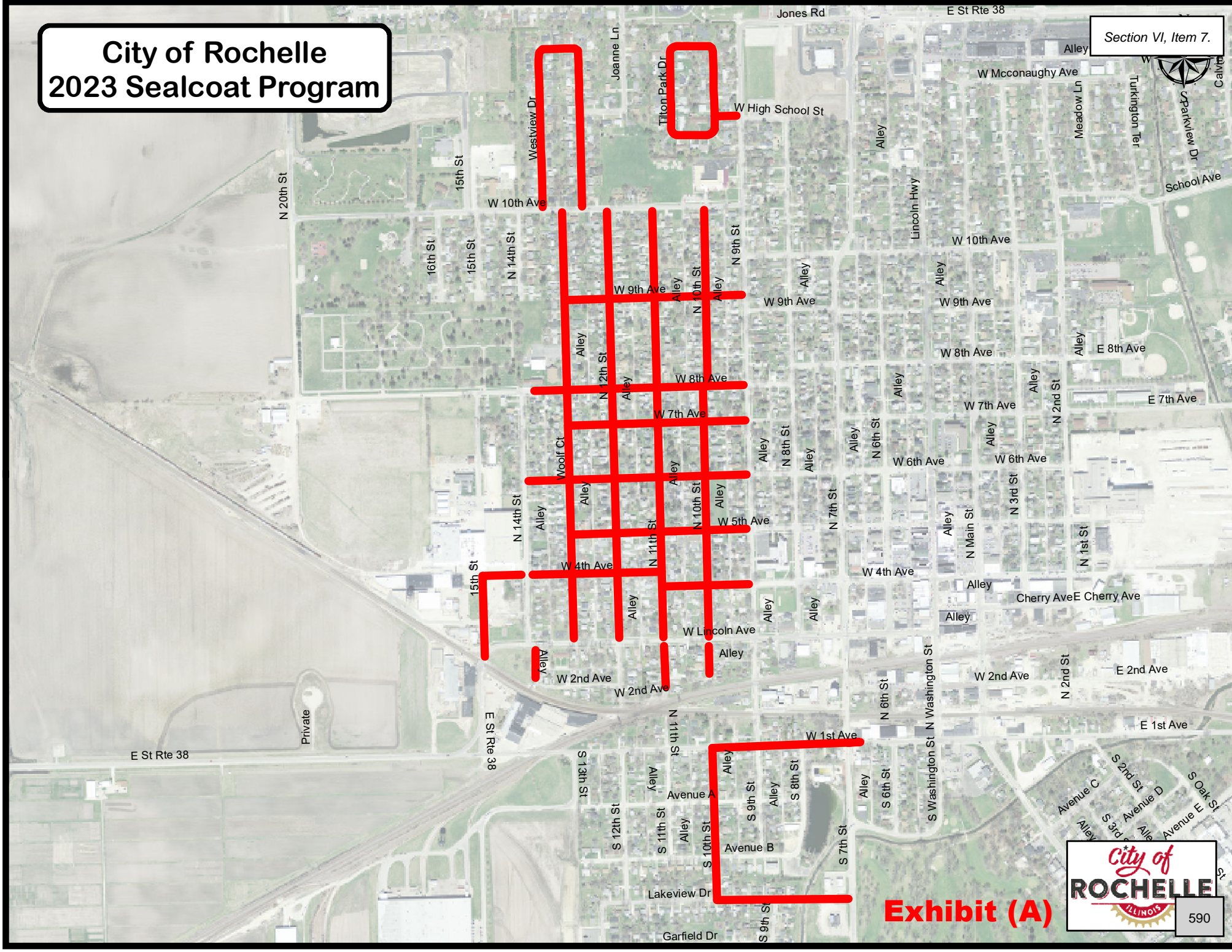


Exhibit (A)





Resolution for Maintenance Under the Illinois Highway Code

District	County	Resolution Number	Resolution Type	Section Number
2	Ogle		Original	23-00000-00-GM

BE IT RESOLVED, by the Council of the City of Rochelle Illinois that there is hereby appropriated the sum of two hundred sixty-one thousand Dollars (\$261,000.00)

of Motor Fuel Tax funds for the purpose of maintaining streets and highways under the applicable provisions of Illinois Highway Code from 01/01/23 to 12/31/23.

BE IT FURTHER RESOLVED, that only those operations as listed and described on the approved Estimate of Maintenance Costs, including supplemental or revised estimates approved in connection with this resolution, are eligible for maintenance with Motor Fuel Tax funds during the period as specified above.

BE IT FURTHER RESOLVED, that City of Rochelle shall submit within three months after the end of the maintenance period as stated above, to the Department of Transportation, on forms available from the Department, a certified statement showing expenditures and the balances remaining in the funds authorized for expenditure by the Department under this appropriation, and

BE IT FURTHER RESOLVED, that the Clerk is hereby directed to transmit four (4) certified originals of this resolution to the district office of the Department of Transportation.

I Rose Hueramo City Clerk in and for said City of Rochelle in the State of Illinois, and keeper of the records and files thereof, as provided by statute, do hereby certify the foregoing to be a true, perfect and complete copy of a resolution adopted by the Council of Rochelle at a meeting held on 07/24/23

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this day of Month, Year

(SEAL, if required by the LPA)

Clerk Signature & Date

APPROVED

Regional Engineer Signature & Date
Department of Transportation

NOTICE TO BIDDERS

SEALED BIDS/PROPOSALS will be received by the City of Rochelle, Illinois until 10:00 a.m., June 26, 2023, for the **CITY OF ROCHELLE 2023 VARIOUS STREETS SEAL COAT PROGRAM SECTION NO. 23-00000-00-GM.**

Proposal, Specifications and/or plans may be obtained at the Office of the City Engineer, Engineering Department, located at 1030 S. 7th Street Rochelle, Illinois. The office is open by appointment by emailing cward@rochelleil.us. Bidders will be required to sign for the specifications and/or plans before they are released. There is no cost for specifications and/or plans picked up at the Engineering Office. A fee of \$100.00 will be required for any specifications and/or plans that are mailed to prospective Bidders. Bids will be mailed USPS First Class mail only. All bids are to be returned to the Office of the City Clerk, 420 N. 6th Street, Rochelle, IL 61068.

THE CITY OF ROCHELLE PREFERS THE SEALED BID BE HAND DELIVERED TO THE OFFICE OF THE CITY CLERK, CITY HALL, 420 NORTH SIXTH STREET, ROCHELLE, ILLINOIS BEFORE 10:00 A.M., JUNE 26, 2023; HOWEVER, BIDS MAY ALSO BE MAILED. ANY BID RECEIVED AFTER 10:00 A.M., JUNE 26, 2023, WILL BE RETURNED, UNOPENED.

ALL completed bids will be publicly opened and read aloud at the office of the City Clerk at 10:00 a.m., June 26, 2023, in the Council Chambers at City Hall located at 420 N. 6th Street in Rochelle, Illinois.

ANY OBJECTIONS, QUESTIONS OR COMMENTS on the City's specifications shall be submitted in writing on or before 1 p.m. June 21, 2023. If deemed necessary by the City, an addendum will be distributed to all prospective bidders by email or facsimile transmission at least two (2) business days prior to the bid opening date. The decisions of the City shall be final.

All Contracts for Construction of Public Works are subject to the Illinois Prevailing Wage Act (820 ILCS 130/1-12) and other requirements as listed in the specifications and proposal forms.

This Project is being funded in whole or in part with Illinois Motor Fuel Tax funds. All bidders must be prequalified by the Illinois Department of Transportation. The Bidder will be required to comply will all requirements listed in the Local Agency Material Proposal or Deliver and Install Proposal, Standard Specifications, Special provisions and other Bid Documents.

The City of Rochelle reserves the right to reject any and all bid proposals and to waive any technicalities, informalities or irregularities in the bidding.