



## Rochelle Police Pension Fund

416 N. Sixth Street  
Rochelle, Illinois 61068-1540

### POLICE PENSION MEETING MINUTES

*Friday, 12/16 /22 10:30a.m*  
*Lower Level Conference Room*

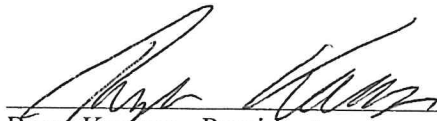
1. Call to Order/Roll Call - 10:30 am  
**Present: Ryan Kovacs, Roger Johanning, Chris Cardott**  
**Absent: William Haan**  
**Other: Attorney Roberts, Officer Bart Silva, Jillian Condon**
2. Public Commentary - **None**
3. Approval of Minutes – **09/14/22 and 10/12/22**
  - i. **Roger Johanning made a motion to accept all the minutes as presented with Chris Cardott providing the second. A roll call vote was held: Roger yes, Chris yes and Ryan yes. Motion Passed**
4. Officer Reports
  - A. Secretary - **None**
  - B. Vice-President - **None**
  - C. Treasurer – **Treasurer's Report**
    - i. Chris Cardott presented the treasurer's report for the pension fund. The pension fund has four new pensioners. The total balance for the fund is \$12,605,857.10. As of November 2022, there is a loss of 2,454,296.08 for the year.
    - ii. Chris Cardott advised after beneficiary payments that would not be enough funds to cover the remaining payments. Chris stated she would request a transfer of additional funds.
    - iii. **Ryan Kovacs made a motion to accept the Treasurer's Report as presented with Roger Johanning providing the second. A roll call vote was held: Roger yes, Chris yes and Ryan yes. Motion Passed**
  - D. President – **2023 Meeting Dates**
    - i. Ryan Kovacs presented the 2023 meeting dates. The dates are 03/07/2023, 06/06/2023, 09/05/2023 and 12/05/2023. All meeting will be held at 3:00pm.
    - ii. **Ryan Kovacs made a motion to accept all the meeting dates as presented with Roger Johanning providing the second. A roll call vote was held: Roger yes, Chris yes and Ryan yes. Motion Passed**



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6. Actuary Report – None
7. Consultant Report –
  - A. **Quarterly Report from IPOPIF**
    - i. The Rochelle Police Pension Fund had ending balance of \$12,605,857.10 as of November 2022. The fund is up 4.8% since October 2022.
8. Attorney Report -
  - A. **Quarterly Review**
    - i. Attorney Roberts advised there is nothing new to report.
9. Adjournment – **Ryan made a motion to adjourn the meeting at 10:48a.m with Roger Johanning providing the second. A roll call vote was held: Chris yes, Roger yes, Jillian yes, Ryan yes. Meeting Adjourned**

  
Ryan Kovacs– President

  
Jillian Condon - Secretary

Board Members – Position – Term Expiration  
Ryan Kovacs – Active Trustee/President – 04/30/23  
Bill Haan – Active Trustee/Vice President – 04/30/24  
Chris Cardott – Appointed Trustee/Treasurer – 04/30/23  
Jillian Condon – Appointed Trustee/Secretary – 04/30/24  
Roger Johanning – Retired Trustee/Assistant Secretary – 04/30/23