

THE VILLAGE OF



RIDGEWAY

JOINT REVIEW BOARD MEETING AGENDA

July 18, 2022 at 11:00 AM

Virtual

Join Virtual Meeting: <https://us02web.zoom.us/j/6089245881>

Join by Phone: 1-312-626-6799

Meeting ID: 608 924 5881

One tap mobile: +13126266799,,6089245881#

CALL TO ORDER AND ROLL CALL

CONFIRMATION OF OPEN MEETING LAW COMPLIANCE

ADOPTION OF AGENDA

ADOPTION OF MINUTES

1. July 13, 2021 Meeting Minutes

REVIEW ANNUAL PE-300 REPORT AND TID NO. 1 PERFORMANCE

2. PE-300 REPORT

ADJOURNMENT



Joint Review Board

Meeting Minutes

Date: July 13, 2021, 6:30 p.m.
Location: Ridgeway Community Center
 Room 101/102
 208 Jarvis Street
 Ridgeway, WI 53582

Members Present: Michele Casper, Village President, Lori Phelan, Public Member, Karen Campbell, Executive Services Director SWTC, Connie Johnson, Iowa County Treasurer, Paul Weber, Dodgeville School District Administrator

Staff Present: H Roessler

1. Call to Order and Roll Call

Meeting called to order by President Casper at 6:30 pm.

Roll call is listed above. Connie Johnson was in attendance via phone conference.

2. Confirmation of Open Meeting Law Compliance

Roessler confirmed taxing jurisdictions/participants were notified June 24th, 2021.

Meeting was published in the Dodgeville Chronicle the week of June 28th, 2021.

Posted on July 13th at the Ridgeway Community Center, on the Village website, Facebook page, and sent via email/text to subscribers.

3. Election of Chairperson

Motion by L Phelan, Citizen Representative, Seconded by K Campbell, SWTC, to nominate Michele Casper as Chairperson. Motion carried.

4. Adoption of Agenda

Motion by P Weber, Dodgeville School District, Seconded by L Phelan, Citizen, Representative, to adopt of this meeting agenda as presented. Motion carried.

5. Adoption of Minutes

Motion by P Weber, Dodgeville School District, Seconded by K Campbell, SWTC, to adopt the meeting minutes as presented. Motion carried.

6. Review Annual PE-300 Reports and the performance and status of TID No. 1

Roessler explained that Johnson and Block, new village auditors completed the TID Annual (PE-300) Report. Discussion was had regarding TID progress and Cardinal Way Subdivision.

7. Adjournment

Motion by K Campbell, SWTC, Seconded by C Johnson, Iowa County, to adjourn at 6:40 pm. Motion carried.

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Form PE-300	TID Annual Report	2021 WI Dept of Revenue
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Section 1 - Municipality and TID

Co-muni code 25177	Municipality RIDGEWAY	County IOWA	Due date 07/01/2022	Report type ORIGINAL
TID number 001	TID type 6	TID name N/A	Creation date 08/07/2007	Mandatory termination date 08/07/2030
				Expected termination date N/A

Section 2 - Beginning Balance	Amount
TID fund balance at beginning of year	\$-838,740

Section 3 - Revenue	Amount
Tax increment	\$77,478
Investment income	\$0
Debt proceeds	\$191,476
Special assessments	\$0
Shared revenue	\$849
Sale of property	\$0
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Source REBATES FOR ALLIANT/MGE CONNECTIONS	\$4,700
Total Revenue (deposits)	\$274,503

Form PE-300	TID Annual Report	2021 WI Dept of Revenue
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Section 4 - Expenditures	Amount
Capital expenditures	\$45,812
Administration	\$10,412
Professional services	\$1,362
Interest and fiscal charges	\$17,794
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$0
Principal on long-term debt	\$220,437
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
Developer grants	
Developer name N/A	\$0
Transfer to other funds	
Other expenditures	
Total Expenditures	\$295,967

Section 5 - Ending Balance	Amount
TID fund balance at end of year	\$-860,204
Future costs	\$723,654
Future revenue	\$1,575,517
Surplus or deficit	\$-8,341

Section 6 - Preparer/Contact Information	
Preparer name Hailey Roessler	Preparer title Clerk/Treasurer
Preparer email clerk@ridgewaywi.gov	Preparer phone (608) 924-5881
Contact name Hailey Roessler	Contact title Clerk/Treasurer
Contact email clerk@villageofridgeway.com	Contact phone (608) 924-5881

Form PE-300	TID Annual Report	2021 WI Dept of Revenue
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Submission Information	
Co-muni code	25177
TID number	001
Submission date	06-13-2022 03:05 PM
Confirmation	TIDAR20210715O1655150723433
Submission type	ORIGINAL