

THE VILLAGE OF



RIDGWAY

BOARD OF TRUSTEES MEETING AGENDA

June 10, 2025 at 7:00 PM

Ridgeway Community Center - Room 101/102 208 Jarvis Street, Ridgeway, WI 53582

CALL TO ORDER AND ROLL CALL

CONFIRMATION OF OPEN MEETING

PLEDGE OF ALLEGIANCE

PUBLIC COMMENT

CONSENT AGENDA

1. Minutes to be Adopted:
 - Board of Trustees-May 13, 2025
 - Finance Committee-May 22, 2025
 - Special Board of Trustees-May 28, 2025
2. ACH Payments and General Fund Disbursements
3. Adoption of Agenda

ANNOUNCEMENTS, DEPARTMENT REPORTS, AND CORRESPONDENCE

4. President Messages
 - Park & Rec Updates
5. Clerk/Treasurer Report
 - May HeyGov Summary
 - May Treasurer Reports
 - Timesheets/worklogs
 - 2024 Financial Statements
6. Public Works, Streets and Parks Report
 - Park Water bubbler update
 - Portable Building removed
 - Street line painting
7. Marshal Report
 - April and May 2025
8. Correspondence
 - PSC-Public Fire Protection

ITEMS FOR CONSIDERATION AND ACTION

- [9.](#) Shawn Roelli-2024 Audit Presentation
- [10.](#) 2025-2026 Liquor and Tobacco Licenses
- [11.](#) Trustee Vacancy Nominations
12. Cty HHH/Main Street Steering Committee
13. Delta 3 Capital Improvement Plan

ADJOURNMENT

Any person(s) with a qualifying disability, as defined by the Americans with Disabilities Act, that requires the meeting or material at the meeting to be in an accessible location or format, must contact the Village Clerk at the address listed above or call 608-924-5881, prior to the meeting so that any necessary arrangements can be made to accommodate each request.

THE VILLAGE OF



RIDGEWAY

BOARD OF TRUSTEES MEETING MINUTES

May 13, 2025 at 7:00 PM

Ridgeway Community Center - Room 101/102 208 Jarvis Street, Ridgeway, WI 53582

CALL TO ORDER AND ROLL CALL

Meeting called to order by President Butler at 7:01 pm.

PRESENT: President Bradley Butler, Trustee Kellee Venden, Trustee Cynthia Niehaus, Trustee Julene Garner, Trustee Ruth Nevins, Trustee Steve Vosberg, Kevin Meckley-Streets and Parks Superintendent, Marj Riniker-Administrative Services Specialist and Lori Phelan-Clerk/Treasurer. Absent: Michael Gorham-Marshall

CONFIRMATION OF OPEN MEETING

Phelan confirmed this was a properly noticed meeting posted on May 9, 2025, at the Ridgeway Community Center and the Village website, with notification sent via email/text to subscribers.

PLEDGE OF ALLEGIANCE

The pledge was recited.

PUBLIC COMMENT

John Wepking-Meadowlark regarding possibly renting and cropping the land on Grove Street. Will return with a proposal to the Village Board.

CONSENT AGENDA

Motion by Niehaus, seconded by Venden to approve the consent agenda as presented. Motion carried.

1. Minutes to be Adopted:
Board of Trustees April 8, 2024
2. General Fund Disbursements for Board Approval
General Fund Disbursements totaling \$82,553.54
April Credit Card Purchases totaling \$2,669.26
April ACH Payments totaling \$110,258.46
3. Adoption of Agenda

ANNOUNCEMENTS, DEPARTMENT REPORTS, AND CORRESPONDENCE

4. President Message

Commission and Committee Appointments

Plan Commission members:

Chair-Bradley Butler, Public Works Director, Andrew Phelan, Rick Short, Kevin Zeier, one additional citizen (VACANT)

Park & Recreation Commission:

Chair-Bradley Butler, Trustees & staff-Julene Garner, Cynthia Niehaus, Kevin Meckley; Citizen members-Michele Casper, Melissa Hooks, Tara Meckley.

Finance Committee:

Chair-Bradley Butler, Kellee Venden, Steve Vosberg

Committee on Public Works, Safety, and Health:

Chair-Cynthia Niehaus, Ruth Nevins, Julene Garner

Park & Rec Updates-Amber and Amy have submitted resignations for the Farmer's Market, Tara Meckley will be taking over with the help of Amber. Applied for a DNR grant for park playground improvements. Planning and prep for Independence Day Celebration.

Park Water bubbler repair - B & C Excavating Quote for \$1145.00 was verbally pre-approved by Butler

B & M Quote El-O-Matic Valve Actuator - Pre-approved by Butler in the amount of \$1969.46

5. Clerk/Treasurer Report

Phelan shared April month end balances of all bank accounts.

All accounts-1,678,041.72

GF Pooled Checking-572,312.05

GF Money Market-825,060.38

Sewer DNR Replacement-92,854.23

Water Money Market-88,037.82

CDBG Accounts-0

RD Sewer Replacement-37,926.40

Holiday Helper-24,818.87

SDWL Debt Service-38,574.42

Resumes are being reviewed and interviews to be scheduled for the Director of Public Works position.

Municode Codification of Code of Ordinance to be online soon.

6. Public Works, Streets and Parks Report

Kevin and Harry have painted the concession stand, replaced boards in the stage and stained them. Siding on the concession stand, rather than the maintenance of painting. Obtain quotes for budget next year.

Posts have gone out along with website notifications for volunteers to assist with installation of the Memorial Bricks.

7. Marshal Report-no report received for April

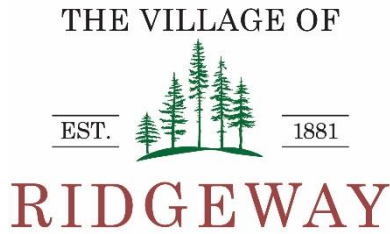
8. Correspondence

Phelan shared that the PSC Public Hearing was done today. Next step is to get PSC approval and notification. Once received the effective date will be established. Then a brief Q & A document will be posted on the website with notifications sent to subscribers. Then a more detailed Q & A will be included with May utility bills.

ITEMS FOR CONSIDERATION AND ACTION

9. Jessica Sweet addressed the board about placing a Smart Vending Machine in the Community Center. Will bring a business proposal to the next meeting.
10. **Motion by Nevins, seconded by Garner for the Village to obtain Admin control take over payment of the Farmer's Market Facebook advertising. Motion carried.**
11. **Motion by Niehaus, seconded by Vosberg adopt Ord 2025-01 Amending Village of Ridgeway Code of Ordinances Chapter 1.04. Motion carried.**
12. **Motion by Vosberg, seconded by Niehaus to adopt Resolution 2025-03 Applicant Resolution for Outdoor Recreation Grant Applications for the DNR Stewardship Grant for playground improvements. Motion carried.**
13. **Motion by Venden, seconded by Niehaus to approve the quote from Midwest for \$4200.00 for repair of the salt storage apron. Motion carried.**
14. **Motion by Niehaus, seconded by Garner to approve the quote for \$14,314.00 from B & M for purchase and installation of the composite sampler. Motion carried.**
15. Special meeting date set for May 28, 2025 at 6:30 pm with Bart Nies of Delta 3.
16. **Motion by Niehaus, seconded by Vosberg to approve up to \$14,000 for G-Pro or MZ for demolition and removal of the portable building at the Community Center to whichever company can get it done by August 31, 2025. Motion carried.**
17. **Motion by Nevins, seconded by Vosberg to authorize Phelan to move forward with the 2025 Simplified Rate Case application. Motion carried.**
18. **Motion by Garner, seconded by Niehaus to approve the Key Club hosting a Red Cross Blood drive in the Multi-purpose room at the Community Center and waiving the fee. Motion carried.**
19. **Motion by Niehaus, seconded by Garner to obtain a Costco Business Membership and Costco Credit Card for the Village of Ridgeway. Motion carried.**
20. **Motion by Niehaus, seconded by Nevins to convene in closed session pursuant to State Statute 19.85(1)(c) considering employment promotion, compensation, or performance evaluation data of any public employee over which the government body has jurisdiction: Administrative Services Specialist/Deputy Clerk, Organizational Chart. Motion carried.**
21. **Motion by Niehaus, seconded by Nevins to reconvene in open session. Motion carried.**
No action was taken on the closed session discussion.

Motion by Garner, seconded by Venden to adjourn at 9:13pm. Motion carried.



FINANCE COMMITTEE MEETING MINUTES

May 22, 2025 at 5:30 PM

Ridgeway Community Center - Room 101/102 208 Jarvis Street, Ridgeway, WI 53582

Meeting called to order by Chair Butler at 5:30 pm.

PRESENT: Chair Bradley Butler, Trustee Kellee Venden, Trustee Steve Vosberg, Lori Phelan-Clerk/Treasurer.

Phelan confirmed this was a properly noticed meeting posted on May 21, 2025 at the Ridgeway Community Center and the Village website, with notification sent via email/text to subscribers.

ADOPTION OF MEETING AGENDA

Motion by Venden, seconded by Vosberg to approve this meeting agenda. Motion carried.

ITEMS FOR CONSIDERATION AND ACTION

1. Motion by Venden, seconded by Vosberg to convene in closed session pursuant to State Statute 19.85(1)(c) considering employment promotion, compensation, or performance evaluation data of any public employee over which the government body has jurisdiction: Administrative Services Specialist and DPW Interviews. Motion carried.

Clerk Phelan exited.

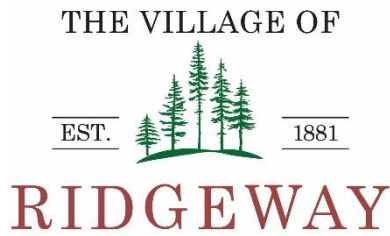
2. Motion by Venden, seconded by Vosberg to reconvene in Open Session to act on closed session discussion. Motion Carried.

Clerk Phelan rejoined the meeting.

Motion by Venden, seconded by Vosberg to make recommendations to the Board of Trustees in closed session on May 28, 2025. Motion carried.

Motion by Venden to adjourn at 8:28pm, seconded by Vosberg. Motion carried.

To be approved at the next regular session Board of Trustees Meeting on June 10, 2025.



SPECIAL BOARD OF TRUSTEES MEETING MINUTES

May 28, 2025 at 6:00 PM

Ridgeway Community Center - Room 101/102 208 Jarvis Street, Ridgeway, WI 53582

CALL TO ORDER AND ROLL CALL

Meeting called to order by President Butler at 6:00 pm.

PRESENT: President Bradley Butler, Trustee Kellee Venden, Trustee Cynthia Niehaus, Trustee Julene Garner, Trustee Ruth Nevins, Trustee Steve Vosberg, and Lori Phelan-Clerk/Treasurer. Streets & Parks Superintendent-Kevin Meckley joined at 6:30pm.

CONFIRMATION OF OPEN MEETING

Phelan confirmed this was a properly noticed meeting posted on May 23, 2025 at the Ridgeway Community Center and the Village website, with notification sent via email/text to subscribers.

The pledge was recited.

Motion by Niehaus, seconded by Vosberg to adopt this meeting agenda. Motion carried.

ITEMS FOR CONSIDERATION AND ACTION

1. **Motion by Vosberg, seconded by Venden** to convene in closed session pursuant to State Statute 19.85(1)(c) considering employment promotion, compensation, or performance evaluation data of any public employee over which the government body has jurisdiction: Administrative Services Specialist/Deputy Clerk, Director of Public Works. Motion carried.

2. Reconvene in Open Session

Motion by Nevins, seconded by Niehaus to reconvene in open session to act on closed session discussions. Motion carried.

Motion by Vosberg, seconded by Niehaus to add Deputy Clerk to the Administrative Services position. Motion carried.

Motion by Nevins, seconded by Garner to offer the position of Director of Public Works per the closed session discussion. Motion carried.

3. Bart Nies-Delta 3 Engineering addressed the Village with plans for Capital Improvements from 2025-2031.

1. INI Study-Study results will be completed and discussed at the July Board Meeting for repairs in 2026.

2. Kirby Street engineering and design to be done in 2025. Rebuild/construct in 2026.
3. HHH/Main Street will be done by Iowa County in 2028. The board is in need of residents/business owners to form the Main St./Hwy HHH Steering Committee who will meet with engineers for input and design decisions. The Village will be responsible for the parking stalls and water/sewer/storm sewer infrastructure for the reconstruction. Will appoint steering committee members at the next board meeting on June 10, 2025. A CDBG Grant will be applied for to help with the Village costs. To apply for this the Village will need to do an income survey as done in the past. Information will be shared via mailings, online and a public information session with residents regarding how the survey works, the information needed and how it is used in conjunction with how it impacts the ability to apply for grants.
4. Well #1 is currently in an extended agreement with DNR for emergency standby. Options are to permanently abandon and only have one well (not recommended) or build a new well at a different location. Design and grant applications in 2029, construction 2030-31.
5. WWTP Phosphorus-currently on Multi-discharge Variance. Permit expires 12/31/2029. Several options were discussed and to be explored.
6. West Farwell may get addressed during the HHH/Main Street project depending on the designs by the County.

ADJOURNMENT

Motion by Niehaus, seconded by Venden to adjourn at 7:35pm. Motion carried.

To be approved at the next regular session Board of Trustees Meeting being held on June 10, 2025.

6/10/2025 8:52 AM In Progress Checks - Full Report - Regular
Accounting Checks by Payee
1-POOLED CHECKING ACCOUNT **0307

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ACCT

Dated From: 6/10/2025 From Account:
Thru: 6/10/2025 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
	6/10/2025	A+ PLUMBING Water Tower valve leak 01.08.2025	
400-00-53700-000-650		REPAIRS & MAINTENANCE Water Tower valve leak 01.08.2025	206.00
Total			206.00
	6/10/2025	B & M TECHNICAL SERVICES, INC. Inv12768 dated 05.09.2025	
300-00-53611-000-833		MAINT OF TREATMENT SYSTEM Inv12768 dated 05.09.2025	2,215.50
Total			2,215.50
	6/10/2025	BADGER METER Inv 80197982 05.29.25	
400-00-53612-000-840		BILLING & ACCOUNTING Inv 80197982 05.29.25	142.47
Total			142.47
	6/10/2025	BAUMAN, JESSE MUSIC 06.28.2025	
150-00-55500-000-000		EVENT EXPENSES MUSIC 06.28.2025	450.00
Total			450.00
	6/10/2025	CHASE CARD SERVICES	
100-00-21800-000-000		CREDIT CARD PAYABLE	1,480.63
140-00-21800-000-000		CREDIT CARD PAYABLE	3,353.50
150-00-21800-000-000		CREDIT CARD PAYABLE	776.15
300-00-21800-000-000		CREDIT CARD PAYABLE	333.15
400-00-21800-000-000		CREDIT CARD PAYABLE	442.66
Total			6,386.09
	6/10/2025	DELTA 3 ENGINEERING, INC.	

6/10/2025 8:52 AM In Progress Checks - Full Report - Regular
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Dated From: 6/10/2025 From Account:
Thru: 6/10/2025 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
300-00-53610-000-821		OPERATION EXPENSES-WWTP	299.00
	D25-070	Inv23373 WPDES Permit Compliance	
300-00-53612-000-852		CONTRACTED SERVICES	1,589.00
	D24-162	Inv 23372 Ridgeway I&I Study	
Total			1,888.00

6/10/2025		DODGEVILLE CHRONICLE	
		DPW Ad, SRC, Ord 1.04, Liq Lic	
400-00-53612-000-840		BILLING & ACCOUNTING	41.48
		Water rate Incr. Notice	
100-00-51980-000-000		OTHER GENERAL GOV'T	24.68
		Amend Ord 1.04 notice	
100-00-51980-000-000		OTHER GENERAL GOV'T	55.93
		26-26 Liquor License	
300-00-53612-000-852		CONTRACTED SERVICES	71.50
		DWP hire ad (sewer)	
400-00-53710-000-682		CONTRACTED SERVICES	71.50
		DWP hire ad (water)	
Total			265.09

6/10/2025		DREW HALVERSON	
		06.28.2025 Music Entertainment	
150-00-59000-000-000		FARMER'S MARKET EXPENSE	200.00
		06.28.2025 Music Entertainment	
Total			200.00

6/10/2025		FAHERTY, INC.	
		SPRING CLEAN UP DAY INV411266	
100-00-53635-000-000		RECYCLING COLLECTION	4,674.00
		SPRING CLEAN UP DAY INV411266	
Total			4,674.00

6/10/2025		FLEMAL, JENNA	
		June 28 Face Painting	
150-00-55500-000-000		EVENT EXPENSES	140.00
		June 28 Face Painting	
Total			140.00

6/10/2025 FRANK BEER DISTRIBUTORS, INC

6/10/2025

8:52 AM

In Progress Checks - Full Report - Regular

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Accounting Checks by Payee

ACCT

1-POOLED CHECKING ACCOUNT **0307

Dated From: 6/10/2025

From Account:

Thru: 6/10/2025

Thru Account:

Voucher Nbr	Check Date	Payee	Amount
150-00-55200-000-400		CONCESSION STAND INVENTORY EXP	685.30
		INV 5511285 dated 05.15.2025	
150-00-55200-000-400		CONCESSION STAND INVENTORY EXP	377.57
		INV 5599490 dated 05.29.2025	
Total			1,062.87

6/10/2025 GENERAL BEER DISTRIBUTORS

150-00-55200-000-400		CONCESSION STAND INVENTORY EXP	95.75
		INV 515020 DATED 05.14.2025	
150-00-55200-000-400		CONCESSION STAND INVENTORY EXP	49.50
		INV 515021 DATED 05.14.2025	
150-00-55200-000-400		CONCESSION STAND INVENTORY EXP	207.35
		INV 527987 DATED 05.28.2025	
150-00-55200-000-400		CONCESSION STAND INVENTORY EXP	99.00
		INV 527989 DATED 05.28.2025	
Total			451.60

6/10/2025 GIFT BRICKS

Memorial Bricks (2) Inv721857

140-00-57620-000-001		VIBRANT SPACES GRANT	82.50
		Memorial Bricks (2) Inv721857	
Total			82.50

6/10/2025 HOLIDAY WHOLESALE

150-00-55200-000-400		CONCESSION STAND INVENTORY EXP	528.25
		Inv 2022177 dated 05.13.2025	
150-00-55200-000-400		CONCESSION STAND INVENTORY EXP	220.69
		Inv 2037365 dated 06.03.2025	
150-00-55200-000-400		CONCESSION STAND INVENTORY EXP	16.84
		Inv 2042452 dated 06.03.2025	
Total			765.78

6/10/2025 INKWELL PRINTERS, LLC

Inv 51444 dated 03.03.2025 posters

150-00-55500-100-000		EVENT MARKETING	177.75
		Inv 51444 dated 03.03.2025 posters	
Total			177.75

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Dated From: 6/10/2025 From Account:
Thru: 6/10/2025 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
	6/10/2025	JOHNSON BLOCK & CO INC	
210-00-51940-000-000		ADMINISTRATION & FEES TID Annual Activity	350.00
100-00-51500-200-000		AUDIT/ACCOUNTING EXPENSE Progress billing for 2025 audit	4,444.00
300-00-53612-000-840		BILLING & ACCOUNTING Progress billing for 2025 Audit sewer	1,700.00
400-00-53612-000-840		BILLING & ACCOUNTING Progress billing for 2025 Audit waterr	2,276.00
		Total	8,770.00
	6/10/2025	JOHNSON, MAGGIE Summer camp manager fee	
150-00-57630-000-000		COMMUNITY CENTER OUTLAY Summer camp manager fee	500.00
		Total	500.00
	6/10/2025	KASTNER PYROTECHNICS Inv #11738-1-1 04.24.2025	
150-00-55500-000-100		FIREWORKS EXP Inv #11738-1-1 04.24.2025	3,495.65
		Total	3,495.65
	6/10/2025	LORI PHELAN 03.31-06.07.25 Costco and Farmers Saving	
100-00-51420-350-000		CLERK TRAVEL/MILEAGE 03.31-06.07.25 Costco and Farmers Saving	85.26
		Total	85.26
	6/10/2025	LV LABS WATER, LLC Inv 5463 Dated 05.01.2025	
400-00-53710-000-682		CONTRACTED SERVICES Inv 5463 Dated 05.01.2025	120.00
400-00-53710-000-682		CONTRACTED SERVICES Inv 5710 Dated 06.03.2025	60.00
		Total	180.00
	6/10/2025	LV LABS WW,LLC INV 5753 DATED 06.05.2025	

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Thru: 6/10/2025 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
300-00-53610-000-821		OPERATION EXPENSES-WWTP	1,410.00
		INV 5753 DATED 06.05.2025	
		Total	1,410.00
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	6/10/2025	MARR'S LANDSCAPE, LLC	
		5 YDS BARK MULCH	
100-00-55200-744-000		PARK - MATERIALS	190.00
		5 YDS BARK MULCH	
		Total	190.00
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	6/10/2025	MERL & MARYANNE HALVERSON	
		07.06.2025 Music Entertainment	
150-00-59000-000-000		FARMER'S MARKET EXPENSE	200.00
		07.06.2025 Music Entertainment	
		Total	200.00
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	6/10/2025	NETFORTRIS AQUISITION CO. INC (WWTP)	
		Acct 104568, Inv 178718	
300-00-53612-000-852		CONTRACTED SERVICES	117.25
		Acct 104568, Inv 178718	
		Total	117.25
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	6/10/2025	PERFORMANCE FOODSERVICE	
		Inv 956872 dated 05.15.2025	
150-00-55200-000-400		CONCESSION STAND INVENTORY EXP	1,059.13
		Inv 956872 dated 05.15.2025	
150-00-55200-000-400		CONCESSION STAND INVENTORY EXP	1,476.22
		Inv 968555 dated 05.29.2025	
		Total	2,535.35
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	6/10/2025	RADIANT SMILES FACE PAINTING	
		Balloon Twisting & Travel 2025	
150-00-55500-000-000		EVENT EXPENSES	350.00
		Balloon Twisting & Travel 2025	
		Total	350.00
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	6/10/2025	RANDY'S SERVICE & TOWING	
		Inv56195 GOF, M&M tire/fee, RR sensor	
100-00-52100-400-000		POLICE - VEHICLE EXPENSE	229.95
		Inv56195 GOF, M&M tire/fee, RR sensor	

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Thru: 6/10/2025 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
Total			229.95

6/10/2025 RIDGEWAY UTILITIES

100-00-55200-760-000		PARK - UTILITIES	104.79
		299 Hughett St.	
100-00-53311-760-000		STREETS - UTILITIES	24.96
		1/3 206 Kirby	
300-00-53610-000-823		UTILITIES-LIFT STATIONS&SHOP	24.96
		1/3 206 Kirby	
400-00-53610-000-823		UTILITIES-TOWER&SHOP	24.96
		1/3 206 Kirby	
100-00-52100-760-000		POLICE - UTILITIES	13.10
		208 Jarvis 10%	
100-00-51600-100-000		VILLAGE HALL UTILITIES	19.65
		208 Jarvis 15%	
100-00-51980-760-000		FACILITIES UTILIITIES	98.27
		208 Jarvis 75%	
Total			310.69

6/10/2025 RITCHIE IMPLEMENT

Inv 85397B Belt-Ferris mower 5/13/25

100-00-53311-722-000		STREETS - EQUIP REPAIR/MAINT	90.10
		Inv 85397B Belt-Ferris mower 5/13/25	
Total			90.10

6/10/2025 STAFFORD ROSENBAUM, LLP

Bond, Open Gym, workout room-Inv 1309899

100-00-51300-000-000		LEGAL EXPENSE	927.00
		Bond, Open Gym, workout room-Inv 1309899	
100-00-51300-000-000		LEGAL EXPENSE	64.00
		Dev Agreement	
Total			991.00

6/10/2025 SUPERIOR CHEMICAL, LLC

Inv 416008 blk grbg liners

100-00-55200-744-000		PARK - MATERIALS	127.54
		Inv 416008 blk grbg liners	
Total			127.54

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Dated From: 6/10/2025 From Account:
Thru: 6/10/2025 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
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	6/10/2025	TEAM LAB CHEMICAL LLC	
		INV0046814 TLT TSU,CAN LNR,WYPALL,DOGBAG	
100-00-55200-745-000		PARK - SUPPLIES	473.50
		INV0046814 TLT TSU,CAN LNR,WYPALL,DOGBAG	
		Total	473.50
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	6/10/2025	UNION TECHNOLOGY COOPERATIVE	
100-00-51420-315-000		CLERK EQUIPMENT LEASE/PURCHASE	19.99
		Inv 5190 05.14.2025 Pres. mouse	
100-00-51420-315-000		CLERK EQUIPMENT LEASE/PURCHASE	39.98
		Inv 5191 05.16.2025 printer cable, offic	
300-00-53612-000-852		CONTRACTED SERVICES	200.00
		Inv 5184 5.13.2025 WWTP security/network	
100-00-51420-316-000		CLERK INFORMATION TECHNOLOGY	325.00
		Inv 5184 3.11.2025 Village Hall work	
		Total	584.97
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	6/10/2025	WAGGING TAIL BAKERY	
		Doggy Derby treats 06.28.2025	
150-00-55500-000-000		EVENT EXPENSES	50.00
		Doggy Derby treats 06.28.2025	
		Total	50.00
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	6/10/2025	WAUNAKEE RENTAL	
		Bouncy house IDC 06.28.2025	
150-00-55500-000-000		EVENT EXPENSES	420.00
		Bouncy house IDC 06.28.2025 1-520979	
		Total	420.00
<hr/>			
	6/10/2025	WDI LLC dba WISCONSIN DISTRIBUTORS	
150-00-55200-000-400		CONCESSION STAND INVENTORY EXP	213.75
		Inv #7074263 dated 05.13.2025	
150-00-55200-000-400		CONCESSION STAND INVENTORY EXP	423.78
		Inv #7094199 dated 05.30.2025	
		Total	637.53
<hr/>			
	6/10/2025	WISCONSIN RURAL WATER ASSOCIATION	
		InvS7131 ANNUAL MEMBERSHIP 6/2/2025	

6/10/2025 8:52 AM

In Progress Checks - Full Report - Regular
Accounting Checks by Payee
1-POOLED CHECKING ACCOUNT **0307

Page: 8
ACCT

Dated From: 6/10/2025 From Account:
Thru: 6/10/2025 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
400-00-53610-000-821		OPERATION EXPENSES	340.00
		InvS7131 ANNUAL MEMBERSHIP 6/2/2025	
		Total	340.00
		Grand Total	41,196.44

6/10/2025

8:52 AM

In Progress Checks - Full Report - Regular

Page: 9

Accounting Checks by Payee

ACCT

1-POOLED CHECKING ACCOUNT **0307

Dated From: 6/10/2025

From Account:

Thru: 6/10/2025

Thru Account:

	Amount
<hr/>	
Total Expenditure from Fund # 100 - GENERAL FUND	13,512.33
Total Expenditure from Fund # 140 - CAPITAL PROJECTS FUND	3,436.00
Total Expenditure from Fund # 150 - PUBLIC PROPERTY AND EVENTS	12,212.68
Total Expenditure from Fund # 210 - TIF FUND	350.00
Total Expenditure from Fund # 300 - SEWER FUND	7,960.36
Total Expenditure from Fund # 400 - WATER FUND	3,725.07
Total Expenditure from all Funds	41,196.44

6/02/2025

10:52 AM

Reprint Check Register - Quick Report - Manual

Page: 1
ACCT

1-POOLED CHECKING ACCOUNT **0307

ALL Checks

Posted From: 5/01/2025 From Account:
Thru: 5/31/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
ACH	5/02/2025	PRINCIPAL LIFE INSURANCE COMPANY	372.07
		Manual Check Lori P	
ACH	5/01/2025	FIRSTNET - AT&T MOBILITY	31.99
		Manual Check Mobile Internet - sewer Mar 2025	
ACH	5/01/2025	USDA RURAL DEVELOPMENT	54,207.00
		Manual Check Fund 92/Loan 02, Fund 92/04	
ACH	5/15/2025	ALLIANT ENERGY	4,962.18
		Manual Check	
ACH	5/10/2025	MHTC	239.92
		Manual Check Two office phone lines	
ACH	5/07/2025	INTERNAL REVENUE SERVICE	2,643.46
		Manual Check SS Tax	
ACH	5/06/2025	GOOGLE CLOUD	0.23
		Manual Check DNS usage billing	
ACH	5/19/2025	ALLIANT ENERGY	1,042.00
		Manual Check 685030000	
ACH	5/06/2025	MADISON GAS & ELECTRIC CO.	534.50
		Manual Check	
ACH	5/08/2025	TERMINIX-WIL-KIL	105.10
		Manual Check INV77466430 May2025	
ACH	5/21/2025	WISCONSIN EMPLOYEE TRUST FUNDS	3,340.74
		Manual Check JDoescher	
ACH	5/21/2025	WISCONSIN DEPT. OF REVENUE	778.63
		Manual Check May 2025 Payroll Tax	
ACH	5/21/2025	INTERNAL REVENUE SERVICE	2,544.90
		Manual Check 05.21.2025 PR Taxes	
ACH	5/22/2025	CIVICPLUS	3,770.00
		Manual Check 2025 Website-Renewal, Maint, SMS service	
ACH	5/16/2025	ASCENTIS CORPORATION	37.70
		Manual Check Apr 2025 Inv SI-183021	
ACH	5/27/2025	WISCONSIN ETF-INSURANCE	4,888.02
		Manual Check June 2025 Health Ins Premiums	
ACH	5/12/2025	FRONTIER COMMUNICATIONS	129.96
		Manual Check 04.16.2025-05.15.2025	
V1493	5/07/2025	DOESCHER, JERRY	1,760.31
		Manual Check Pay period 04/14/2025 to 04/27/2025	
V1494	5/07/2025	GORHAM, MICHAEL	1,622.09
		Manual Check Pay period 04/14/2025 to 04/27/2025	

6/02/2025

10:52 AM

Reprint Check Register - Quick Report - Manual

Page: 2
ACCT

1-POOLED CHECKING ACCOUNT **0307

ALL Checks

Posted From: 5/01/2025 From Account:
Thru: 5/31/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
V1495	5/07/2025	JOHNSON, HAROLD	773.65
	Manual Check	Pay period 04/14/2025 to 04/27/2025	
V1496	5/07/2025	MECKLEY, KEVIN	1,265.44
	Manual Check	Pay period 04/14/2025 to 04/27/2025	
V1497	5/07/2025	PHELAN, LORI L	1,400.05
	Manual Check	Pay period 04/14/2025 to 04/27/2025	
V1498	5/07/2025	RINIKER, MARJORIE	1,093.01
	Manual Check	Pay period 04/14/2025 to 04/27/2025	
V1499	5/21/2025	DOESCHER, JERRY	926.27
	Manual Check	Pay period 04/28/2025 to 05/11/2025	
V1500	5/21/2025	GORHAM, MICHAEL	1,622.09
	Manual Check	Pay period 04/28/2025 to 05/11/2025	
V1501	5/21/2025	JOHNSON, HAROLD	864.55
	Manual Check	Pay period 04/28/2025 to 05/11/2025	
V1502	5/21/2025	MECKLEY, KEVIN	1,328.60
	Manual Check	Pay period 04/28/2025 to 05/11/2025	
V1503	5/21/2025	PHELAN, LORI L	1,495.13
	Manual Check	Pay period 04/28/2025 to 05/11/2025	
V1504	5/21/2025	RINIKER, MARJORIE	1,104.70
	Manual Check	Pay period 04/28/2025 to 05/11/2025	
ONLINE	5/05/2025	CINTAS CORP.	144.92
	Manual Check		
ONLINE	5/06/2025	CHASE CARD SERVICES	2,669.26
	Manual Check		
ONLINE	5/08/2025	US CELLULAR	25.12
	Manual Check	Inv 723831218 4.16.25	
ONLINE	5/12/2025	WISCONSIN DNR-ENVIRONMENTAL FEES	302.83
	Manual Check	Inv 125003010-2025-1	
ONLINE	5/28/2025	US CELLULAR	25.12
	Manual Check	Inv 730294250 5.16.25	
AUTOPAY	5/05/2025	FARMERS SAVINGS BANK	3,055.12
	Manual Check	Regular pymt principle xx890	
RET CK NSF	5/22/2025	FARMERS SAVINGS BANK	5.00
	Manual Check	Returned ck Fee	
Grand Total			101,111.66

1-POOLED CHECKING ACCOUNT **0307 ALL Checks

Posted From: 5/01/2025 From Account:
Thru: 5/31/2025 Thru Account:

	Amount
<hr/>	
Total Expenditure from Fund # 100 - GENERAL FUND	32,285.61
Total Expenditure from Fund # 150 - PUBLIC PROPERTY AND EVENTS	136.86
Total Expenditure from Fund # 300 - SEWER FUND	61,778.54
Total Expenditure from Fund # 340 - DEBT SERVICE FUND	3,055.12
Total Expenditure from Fund # 400 - WATER FUND	3,855.53
Total Expenditure from all Funds	101,111.66

6/06/2025

1:09 PM

Reprint Check Register - Quick Report - Manual

Page: 1
ACCT

CHASE VISA CARD

ALL Checks

Posted From: 4/28/2025 From Account:
Thru: 5/27/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
ACH	5/09/2025	FACEBOOK/META	14.94
	Manual Check	Farmers Mkt Facebook ads (no receipt)	
PHONE	5/02/2025	GIFT BRICKS	3,353.50
	Manual Check	Memorial Bricks	
STORE	4/28/2025	FARM & FLEET	109.98
	Manual Check	2 gal stain-Cabot Aust timber MFlame	
STORE	5/01/2025	FARM & FLEET	72.96
	Manual Check	Nu-straw bale, grass seed	
STORE	4/30/2025	KWIK TRIP	47.32
	Manual Check	FUEL	
STORE	5/06/2025	FARM & FLEET	109.98
	Manual Check	2 gal stain-Cabot Neutral Ltx	
STORE	5/10/2025	KWIK TRIP	51.17
	Manual Check	FUEL	
ONLINE	4/04/2025	AMAZON	56.84
	Manual Check	Steam & Go solution	
ONLINE	4/04/2025	AMAZON	177.97
	Manual Check	Steam & Go mop pads	
ONLINE	4/04/2025	AMAZON	-177.97
	Manual Check	Correcting check posted wrong month	
ONLINE	4/04/2025	AMAZON	-56.84
	Manual Check	Correcting check posted wrong month	
ONLINE	5/20/2025	VARSITY SCOREBOARDS	230.00
	Manual Check	15" LED Digit Panel	
ONLINE	5/20/2025	SOUTHWEST TECHNICAL COLLEGE	80.00
	Manual Check	Pursuit refresher 06.16.2025	
ONLINE	5/22/2025	AMAZON	862.97
	Manual Check	Ord 112-8701387-0109066	
ONLINE	5/22/2025	AMAZON	214.00
	Manual Check	Ord 112-8701387-0109066	
ONLINE	5/20/2025	AMAZON	50.56
	Manual Check	Ord 112-8958950-8728214	
ONLINE	5/20/2025	AMAZON	50.56
	Manual Check	Ord 112-8203075-9921813	
ONLINE	5/09/2025	FACEBOOK/META	73.35
	Manual Check	farm market ads 4/16/25-5/7/25	
ONLINE	5/23/2025	SIGN-UP GENIUS	188.92
	Manual Check	Annual Subscription for volunteers	

6/06/2025

1:09 PM

Reprint Check Register - Quick Report - Manual

Page: 2
ACCT

CHASE VISA CARD

ALL Checks

Posted From: 4/28/2025 From Account:
Thru: 5/27/2025 Thru Account:

Check Nbr	Check Date	Payee	Amount
ONLINE	5/07/2025	AMAZON	81.22
	Manual Check	Youth market (no receipt provided)	
ONLINE	5/11/2025	AMAZON	101.03
	Manual Check	Youth market (no receipt provided)	
IN STORE	4/30/2025	RIDGEWAY POST OFFICE	365.00
	Manual Check	1/3 POSTAGE FOR UTILITY BILLS	
IN STORE	5/06/2025	FARM & FLEET	109.98
	Manual Check	2 gal stain-Cabot Aust timber MFlame	
IN STORE	5/20/2025	FARM & FLEET	31.03
	Manual Check	For line painter	
IN STORE	5/21/2025	FARM & FLEET	15.96
	Manual Check	Garage door pull, ET strainers	
IN STORE	5/23/2025	MILLER'S SUPERMARKET	72.55
	Manual Check	items for walking tacos	
Grand Total			6,286.98

6/06/2025

1:09 PM

Reprint Check Register - Quick Report - Manual

Page: 3
ACCT

CHASE VISA CARD

ALL Checks

Posted From: 4/28/2025 From Account:
Thru: 5/27/2025 Thru Account:

	Amount
<hr/>	
Total Expenditure from Fund # 100 - GENERAL FUND	1,480.63
Total Expenditure from Fund # 140 - CAPITAL PROJECTS FUND	3,353.50
Total Expenditure from Fund # 150 - PUBLIC PROPERTY AND EVENTS	677.04
Total Expenditure from Fund # 300 - SEWER FUND	333.15
Total Expenditure from Fund # 400 - WATER FUND	442.66
Total Expenditure from all Funds	6,286.98

HeyGov May summary

1 message

HeyGov <heygov@heygov.com>
To: clerk@ridgewaywi.gov

Mon, Jun 2, 2025 at 10:22 AM

**May report for Village of Ridgeway**

From our calculations, HeyGov saved you 4 hours and handled \$5,955.02 in payments during the month of May, 2025.

HeyGov Pay**\$5,955.02** > 4% from previous month

- \$74.00 from licenses & permits (2)
- \$5,881.02 from utility billing (40 payments)

[View all payments details](#)[Export payments report](#) **Licenses & Permits****2 submissions** -83% from previous month

Dog License - 1 submission
E-BILL RELEASE FORM - 1 submission
Residential Customer Deferred Payment Agreement - 0 submissions

[View all submissions](#) **Online reservations**

0 venue reservations received

Hey311

0 311 requests came in.

[Open HeyGov](#)

P.S. Referrals are really important to us. We can help many more municipal administrators, clerks and treasurers work more efficiently with HeyGov. If you know of another municipality that would love to work more efficiently, we'd be grateful for an introduction!

[HeyGov app](#) | [Twitter](#)

You're receiving this message because you're an admin in Village of Ridgeway. Manage your notification preferences

6/04/2025 11:43 AM

Treasurer's Report
All Banks
5/01/2025 Thru: 5/31/2025

Page: 1
ACCT

4/30/2025 Balance: 1,679,061.87

Checks: -196,619.69

Receipts: 73,529.12

Other Cash Transactions: 0.00

5/31/2025 Balance: 1,555,971.30

6/04/2025 11:43 AM

Treasurer's Report
All Banks

Page: 2
ACCT

5/01/2025 Thru: 5/31/2025

Post Date	Type	Trans ID	Description	Amount
5/01/2025	JE	GEN-2177	Entry to record May 2025 hydrant rental	-6,015.00
5/01/2025	JE	WAT-1535	Entry to record WF May 2025 monthly entries	6,015.00

Others Cash Transactions:				0.00

6/04/2025 11:39 AM

Treasurer's Report
1-POOLED CHECKING ACCOUNT **0307
5/01/2025 Thru: 5/31/2025

Page: 1
ACCT

4/30/2025 Balance: 572,312.05

Checks: -191,052.20

Receipts: 70,385.69

Other Cash Transactions: 0.00

5/31/2025 Balance: 451,645.54

6/04/2025 11:39 AM

Treasurer's Report
1-POOLED CHECKING ACCOUNT **0307
5/01/2025 Thru: 5/31/2025

Page: 2
ACCT

Post Date	Type	Trans ID	Description	Amount
5/01/2025	JE	GEN-2177	Entry to record May 2025 hydrant rental	-6,015.00
5/01/2025	JE	WAT-1535	Entry to record WF May 2025 monthly entries	6,015.00
5/31/2025	JE	TRANSFER	Txfr per auditor per reserve requirements	-328.55
5/31/2025	JE	TRANSFER	Reverse to redo on correct date and funds	328.55

Others Cash Transactions:				0.00

6/04/2025 11:40 AM

Treasurer's Report
2-GENERAL FUND MM **0753
5/01/2025 Thru: 5/31/2025

Page: 1
ACCT

4/30/2025 Balance: 825,060.38

Checks: 0.00

Receipts: 2,665.06

Other Cash Transactions: 0.00

5/31/2025 Balance: 827,725.44

6/04/2025 11:41 AM

Treasurer's Report
7-Comm Dev BG GRANT **0767
5/01/2025 Thru: 5/31/2025

Page: 1
ACCT

4/30/2025 Balance: 0.00

Checks: 0.00

Receipts: 0.00

Other Cash Transactions: 0.00

5/31/2025 Balance: 0.00

6/04/2025 11:42 AM

Treasurer's Report
8-CDBG MATCHING FUNDS **0783
5/01/2025 Thru: 5/31/2025

Page: 1
ACCT

4/30/2025 Balance: 0.00

Checks: 0.00

Receipts: 0.00

Other Cash Transactions: 0.00

5/31/2025 Balance: 0.00

6/04/2025 11:42 AM

Treasurer's Report
9-RD SEW REPL FUND **0804
5/01/2025 Thru: 5/31/2025

Page: 1
ACCT

4/30/2025 Balance: 37,926.40

Checks: 0.00

Receipts: 23.38

Other Cash Transactions: 0.00

5/31/2025 Balance: 37,949.78

6/04/2025 11:41 AM

Treasurer's Report
4-SEWER DNR EQUIP REPLACEMENT FUND **1692
5/01/2025 Thru: 5/31/2025

Page: 1
ACCT

4/30/2025 Balance: 92,854.23

Checks: 0.00

Receipts: 299.93

Other Cash Transactions: 0.00

5/31/2025 Balance: 93,154.16

6/04/2025 11:41 AM

Treasurer's Report
5-WATER MM ACCOUNT **1801
5/01/2025 Thru: 5/31/2025

Page: 1
ACCT

4/30/2025 Balance: 88,037.82

Checks: 0.00

Receipts: 107.82

Other Cash Transactions: 0.00

5/31/2025 Balance: 88,145.64

6/04/2025 11:43 AM

Treasurer's Report
999-2018 SDWL DEBT SVC **1807
5/01/2025 Thru: 5/31/2025

Page: 1
ACCT

4/30/2025	Balance:	38,574.42
	Checks:	0.00
	Receipts:	47.24
	Other Cash Transactions:	0.00
5/31/2025	Balance:	38,621.66

6/04/2025 11:43 AM

Treasurer's Report
999-2018 SDWL DEBT SVC **1807
5/01/2025 Thru: 5/31/2025

Page: 2
ACCT

Post Date	Type	Trans ID	Description	Amount
5/31/2025	JE	TRANSFER	Txfr per auditor per reserve requirements	328.55
5/31/2025	JE	TRANSFER	Reverse to redo on correct date and funds	-328.55

Others Cash Transactions:				0.00

6/04/2025 11:42 AM

Treasurer's Report
99-HOLIDAY HELPER**1815
5/01/2025 Thru: 5/31/2025

Page: 1
ACCT

4/30/2025 Balance: 24,818.87

Checks: 0.00

Receipts: 0.00

Other Cash Transactions: 0.00

5/31/2025 Balance: 24,818.87

Summary Report.TA - LPHELAN-09/01/2016

Item 5.

Report Date: 05/15/2025

Primary Sort By: LOC(G1);DEPT(G2);Employee

Report Time: 9:10:25 AM

04/28/2025 - 05/11/2025 [14 days]

Employee	Police Wages	Reg Hours	Police (off Site Punch) Reg Hours	Adjust Hours	Holidays Hours	Police Float Ho Hours	Vacation Hours	Police Sick Hours	Police Grant Hours	Reg Hours	Total Hrs
LOC: 1 [Village of Ridgeway]											
DEPT: PD [Police]											
GORHAM, MICHAEL [PD011]		82.50		-2.50							80.00
PD [Police] Total:		82.50	0.00	-2.50	0.00	0.00	0.00	0.00		0.00	80.00
<i>Head Count:</i>											1
1 [Village of Ridgeway] Total:		82.50	0.00	-2.50	0.00	0.00	0.00	0.00		0.00	80.00
<i>Head Count:</i>											1
Grand Total:		82.50	0.00	-2.50	0.00	0.00	0.00	0.00		0.00	80.00
<i>Head Count:</i>											1

END OF REPORT

Summary Report.TA - LPHELAN-09/01/2016

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/12/2025

05/05/2025 - 05/11/2025 [7 days]

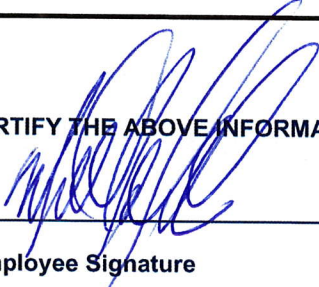
Report Time: 9:43:52 AM

PD011 [GORHAM, MICHAEL]					
Employee ID	PD011	DEPT(G2)	PD	Pay Policy	203
Pay Type	1	Last Name	GORHAM	First Name	MICHAEL

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/05/2025 Mon	201 [POW]	08:30AM*	03:00PM*	6.5000000		7.50
	201 [POW]	06:00PM*	07:00PM*	1.0000000		
05/06/2025 Tue	201 [POW]	04:00PM*	12:00AM*	8.0000000		8.00
05/08/2025 Thu	201 [POW]	03:00PM*	01:00AM*	10.0000000		10.00
05/09/2025 Fri	201 [POW]	11:00AM*	02:00PM*	3.0000000		10.00
	201 [POW]	06:00PM*	01:00AM*	7.0000000		
05/10/2025 Sat	201 [POW]	08:30PM*	12:30AM*	4.0000000		4.00
05/11/2025 Sun	201 [POW]	11:00AM*	02:30PM*	3.5000000		1.00
	208 [PADJ]			-2.5000000		

Summary - PD011 [GORHAM, MICHAEL]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
2 [VACA]									123.25
3 [SICK]									134.00
6 [FH]									8.00
201 [POW]	1[UNUSED]	43.00		43.00					
208 [PADJ]	1[UNUSED]	-2.50		-2.50					
TOTALS		40.50		40.50					265.25

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

X  _____
Employee Signature

X _____
Supervisor Signature

Employee Timecard - LPHELAN-07/27/2015

Report Date: 05/05/2025

04/28/2025 - 05/04/2025 [7 days]

Report Time: 8:52:36 AM

Item 5.

PD011 [GORHAM, MICHAEL]

Employee ID	PD011	DEPT(G2)	PD	Pay Policy	203
Pay Type	1	Last Name	GORHAM	First Name	MICHAEL

Time Card

Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
04/28/2025 Mon	205 [POP]	03:00PM*	09:00PM*	6.0000000		
	205 [POP]	10:30PM*	01:00AM*	2.5000000		8.50
04/29/2025 Tue	205 [POP]	03:00PM*	08:00PM*	5.0000000		5.00
04/30/2025 Wed	205 [POP]	07:30PM*	11:30PM*	4.0000000		4.00
05/01/2025 Thu	205 [POP]	05:30PM*	12:00AM*	6.5000000		6.50
05/02/2025 Fri	205 [POP]	03:00PM*	11:30PM*	8.5000000		8.50

Summary - PD011 [GORHAM, MICHAEL]

Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
2 [VACA]									123.25
3 [SICK]					130.00	4.00			134.00
6 [FH]									8.00
205 [POP]	1[UNUSED]	32.50		32.50					
TOTALS		32.50		32.50	130.00	4.00			265.25

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

X  _____
Employee Signature

X _____
Supervisor Signature

Time Distribution Report.LC - LPHELAN-01/25/2024

Item 5.

Report Date: 05/15/2025

Primary Sort By: Employee;DEPT(G2)

Report Time: 9:37:57 AM

04/28/2025 - 05/11/2025 [14 days]

DEPT (G2)	Paycode	Reg. Hrs	OT-1	Total Hrs
Employee: AD001 [PHELAN, LORI L]				
AD [General Admin]	501[TRW]	22.25	0.00	22.25
AD [General Admin]	511[CW]	40.00	0.00	40.00
EL [ADMIN-ELECTION]	551[ECW]	5.00	0.00	5.00
SE [Sewer]	305[SADW]	6.25	0.00	6.25
WA [Water]	605[WADW]	5.75	0.00	5.75
AD001 [PHELAN, LORI L] Total:		79.25	0.00	79.25
Employee: AD005 [RINIKER, MARJORIE]				
AD [General Admin]	701[ADSW]	30.75	0.00	30.75
PA [Parks]	101[PAW]	35.75	0.00	35.75
SE [Sewer]	305[SADW]	4.00	0.00	4.00
WA [Water]	605[WADW]	4.00	0.00	4.00
AD005 [RINIKER, MARJORIE] Total:		74.50	0.00	74.50
Employee: PW003 [JOHNSON, HARRY]				
FM [FACILITES MAINTENANCE]	611[FMW]	10.00	0.00	10.00
PA [Parks]	101[PAW]	27.00	0.00	27.00
ST [Streets]	401[STW]	10.50	0.00	10.50
PW003 [JOHNSON, HARRY] Total:		47.50	0.00	47.50
Employee: PW006 [DOESCHER, JERRY]				
SE [Sewer]	301[SEW]	31.00	1.50	32.50
ST [Streets]	401[STW]	5.00	0.00	5.00
WA [Water]	601[WAW]	11.75	2.00	13.75
PW006 [DOESCHER, JERRY] Total:		47.75	3.50	51.25
Employee: SP004 [MECKLEY, KEVIN]				
PA [Parks]	101[PAW]	28.50	0.00	28.50
SE [Sewer]	301[SEW]	2.75	2.00	4.75
ST [Streets]	401[STW]	38.50	2.50	41.00
WA [Water]	601[WAW]	10.25	2.00	12.25
SP004 [MECKLEY, KEVIN] Total:		80.00	6.50	86.50
Grand Totals:		329.00	10.00	339.00

END OF REPORT

Time Distribution Report.LC - LPHELAN-01/25/2024

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/05/2025

04/28/2025 - 05/04/2025 [7 days]

Report Time: 8:52:36 AM

AD001 [PHELAN, LORI L]

Employee ID	AD001	DEPT(G2)	AD	Pay Policy	500
Pay Type	3	Last Name	PHELAN	First Name	LORI L

Time Card

Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
04/28/2025 Mon	501 [TRW]	08:04AM	12:59PM	5.0000000		8.00
	501 [TRW]	01:30PM	04:35PM	3.0000000		
04/29/2025 Tue	501 [TRW]	08:05AM	12:02PM	4.0000000		8.50
	501 [TRW]	12:33PM	05:02PM	4.5000000		
04/30/2025 Wed	501 [TRW]	08:00AM	11:32AM	3.5000000		8.00
	501 [TRW]	11:56AM	04:31PM	4.5000000		
05/01/2025 Thu	501 [TRW]	08:00AM	01:15PM	5.2500000		8.50
	501 [TRW]	01:45PM	04:54PM	3.2500000		
05/02/2025 Fri	501 [TRW]	08:04AM	01:26PM	5.5000000		5.50
05/03/2025 Sat	501 [TRW]	05:15PM*	06:45PM	1.5000000		1.50

Summary - AD001 [PHELAN, LORI L]

Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
2 [VACA]									133.50
3 [SICK]					46.25	4.00			50.25
6 [FH]									8.00
501 [TRW]	1[UNUSED]	40.00		40.00					
TOTALS		40.00		40.00	46.25	4.00			191.75

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

x 

Employee Signature

x _____

Supervisor Signature

Lori Phelan

Time Distribution Work Log Week of April 28-May 4, 2025

Monday 4/28

- Timesheet distribution
- Submit MOE to DOR
- WisVote Training (4 hrs)
- Utility (1 hr)
 - Billing help
 - Customer contact

Tuesday 4/29

- Election
 - File registrations
- Utility (5 hrs)
 - Read issues
 - Questions w/Madi (Midwest Meters)
 - Meter/transmitter changes
 - Meet w/Brad, Jerry and Bart (2 hrs)
 - WWTP, Well, Main St/HHH

Wednesday 4/30

- Meeting notes
- Agenda prep
 - Board of Review
 - BOT Meeting
- Form C/T webinar (1 hr)
- Assist MR with meter change process (30 min)
- Remote Bank Deposit

Thursday 5/1

- WEDC Grant-Phelan Properties
- Timesheet allocation (1.5 hr)
- Process payroll (2 hrs)
 - Submit/pay 941
- Correct utility bill (30 min)
- Review LWCF Grant Application for signature and submission

Friday 5/2

- Utility (2hrs)
 - LCRR to DNR (water 1.5 hrs)
 - Meter change (30 min)
- Gift brick payment/paypal transfer to FSB

Saturday 5/3

- Bank Reconciliation
- Meeting agenda

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/05/2025

04/28/2025 - 05/04/2025 [7 days]

Report Time: 8:52:36 AM

AD005 [RINIKER, MARJORIE]					
Employee ID	AD005	DEPT(G2)	AD	Pay Policy	700
Pay Type	3	Last Name	RINIKER	First Name	MARJORIE

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
04/28/2025 Mon	701 [ADSW]	08:00AM	01:29PM	5.500000		8.00
	701 [ADSW]	01:56PM	04:30PM	2.500000		
04/29/2025 Tue	701 [ADSW]	07:48AM	12:33PM	4.750000		8.25
	701 [ADSW]	01:03PM*	04:30PM*	3.500000		
04/30/2025 Wed	701 [ADSW]	07:54AM	01:24PM	5.500000		8.25
	701 [ADSW]	01:54PM	04:39PM	2.750000		
05/01/2025 Thu	701 [ADSW]	07:59AM	01:56PM	6.000000		8.00
	701 [ADSW]	02:26PM*	04:31PM	2.000000		
05/02/2025 Fri	701 [ADSW]	07:51AM	12:08PM	4.500000		4.50

Summary - AD005 [RINIKER, MARJORIE]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
3 [SICK]					12.00	4.00			16.00
701 [ADSW]	1[UNUSED]	37.00		37.00					
TOTALS		37.00		37.00	12.00	4.00			16.00

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

x Marj Riniker
Employee Signature

x _____
Supervisor Signature

Week of Apr 28 – May 2

✓ Monday -

- Utility payments/billing (1.5)
- Mail/email processing
- Dog licenses
- Grant work
- T-ball
- FB posts

✓ Tuesday -

- Utility billing (1.5 hr)
- FB posts
- Grant application work

✓ Wednesday

- Called for bids
- dog licenses
- Utility billing/pymnts (1 hr)
- invoices
- Grant work

✓ Thurs

- Grant work
- Youth ball registrations
- Agenda for P&R
- Utility payments (.5)

✓ Fri –

- FB posts
- Gift bricks
- Utility payments (.5)
- Agenda for P&R
- water main leak (.5 hr)

PW003 [JOHNSON, HARRY]

Employee ID	PW003	DEPT(G2)	FM	Pay Policy	401
Pay Type	1	Last Name	JOHNSON	First Name	HARRY

Time Card

Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
04/28/2025 Mon	401 [STW]	08:03AM	12:14PM	4.2500000		4.25
04/29/2025 Tue	401 [STW]	08:04AM	12:05PM	4.0000000		4.00
04/30/2025 Wed	401 [STW]	08:03AM	12:08PM	4.2500000		
	401 [STW]	12:47PM	03:10PM	2.5000000		6.75
05/01/2025 Thu	401 [STW]	08:08AM	12:05PM	3.7500000		3.75
05/02/2025 Fri	401 [STW]	08:07AM	12:14PM	4.2500000		4.25

Summary - PW003 [JOHNSON, HARRY]

Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
401 [STW]	1[UNUSED]	23.00		23.00					
TOTALS		23.00		23.00					

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

x Harry Johnson

Employee Signature

x _____

Supervisor Signature

Mon 4/28 Rolled up gym mats, sweep gym floor, emptied garbage
 Tues 4/29 Helped with water shut off valve on Main st, worked at RCC, checked score board at ball park
 Wed 4/30 worked on score board, stained benches at pavilion, Mowed small ball field, part of park, behind RCC
 Thurs 5/1 unplugged toilet in men bathroom, cleaned and moped Bath rooms, Moped lobby floors, sweep floor in MRoom, Mowed both ball fields & part of park
 Fri 5/2 Made drain cover for park drain, stained shelves at pavilion

Employee Timecard - LPHELAN-07/27/2015

Report Date: 05/05/2025

04/28/2025 - 05/04/2025 [7 days]

Report Time: 8:52:36 AM

Item 5.

PW006 [DOESCHER, JERRY]

Employee ID	PW006	DEPT(G2)	PW	Pay Policy	300
Pay Type	3	Last Name	DOESCHER	First Name	JERRY

Time Card

Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
04/28/2025 Mon	301 [SEW]	05:37AM	01:37PM	8.0000000		8.00
04/29/2025 Tue	301 [SEW]	05:35AM	02:57PM	8.00 8.5000000		9.50
04/30/2025 Wed	301 [SEW]	05:47AM	02:01PM	8.2500000		8.25
05/01/2025 Thu	301 [SEW]	05:32AM	02:05PM	8.5000000		8.50
05/02/2025 Fri	301 [SEW]	05:49AM	12:35PM	5.7500000	1.0000000	6.75
05/03/2025 Sat	301 [SEW]	07:19AM	09:19AM*		2.0000000	2.00
05/04/2025 Sun	301 [SEW]	07:39AM	09:39AM*		2.0000000	2.00

Summary - PW006 [DOESCHER, JERRY]

Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
2 [VACA]									120.00
3 [SICK]					8.00	4.00			12.00
6 [FH]									8.00
301 [SEW]	1[UNUSED]	40.00	5.00	45.00					
TOTALS		40.00	5.00 3.5	45.00 43.5	8.00	4.00			140.00

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

x Jerry Doesch
Employee Signature

x _____
Supervisor Signature

Jerry Doescher

Item 5.

Date	Hours	Description
4-28-25	7 hr wwTP	Rounds, labs, Amm treatment at plant.
	water 1h	Rounds,

Date	Hours	Description
5-1-25	6 wwTP	Rounds, labs, sludge transfer
	2 water	Rounds,

Date	Hours	Description
4-29-25	5 wwTP	Rounds, labs, Amm treatment.
	2hr Streets	Fixed street where water main broke this winter
	1 hr water	Rounds, Sampling.

Date	Hours	Description
5-2-25	3hr wwTP	Rounds, labs.
	3hr water	Rounds, water leak on wells st.

Date	Hours	Description
4-30-25	4 hr wwTP	Labs, Rounds
	3hr Streets	Patch work on Kirby st.
	1 water	Rounds

Date	Hours	Description

Date	Hours	Description
5-3-25	2	Rounds

Date	Hours	Description
5-4-25	2	Rounds.

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/05/2025

04/28/2025 - 05/04/2025 [7 days]

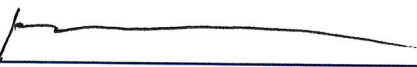
Report Time: 8:52:36 AM

SP004 [MECKLEY, KEVIN]					
Employee ID	SP004	DEPT(G2)	ST	Pay Policy	400
Pay Type	3	Last Name	MECKLEY	First Name	KEVIN

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
04/28/2025 Mon	401 [STW]	07:00AM	12:50PM	5.7500000		8.00
	401 [STW]	01:20PM	03:30PM	2.2500000		
04/29/2025 Tue	401 [STW]	06:57AM	12:30PM	5.5000000		8.00
	401 [STW]	01:00PM	03:30PM	2.5000000		
04/30/2025 Wed	401 [STW]	07:00AM	01:15PM	6.2500000		8.00
	401 [STW]	01:45PM	03:30PM	1.7500000		
05/01/2025 Thu	401 [STW]	07:00AM	12:30PM	5.5000000		8.00
	401 [STW]	01:00PM	03:30PM	2.5000000		
05/02/2025 Fri	401 [STW]	07:00AM	12:30PM	5.5000000		8.00
	401 [STW]	01:00PM	03:30PM	2.5000000		

Summary - SP004 [MECKLEY, KEVIN]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
3 [SICK]					12.00	4.00			16.00
401 [STW]	1[UNUSED]	40.00		40.00					
TOTALS		40.00		40.00	12.00	4.00			16.00

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

X 

Employee Signature

X _____

Supervisor Signature

✓ Monday April 28th 2025

Picked up brush – 2 hours

Rolled up mats at CC – 1 hour

Changed all garbage at the park – 1 hour

Meter reading – 1.5 hours

Stained stage at park – 2.5 hours

✓ Tuesday April 29th 2025

Blocked off road for down power line – 1 hour

Changed out two water meters – 4 hours

Finished painting music stage at park – 3 hours

✓ Wednesday April 30th 2025

Patched Kirby St. and Wells St. – 6 hours

Fixed Richards St street sign – 2 hours

✓ Thursday May 1st 2025

Farm N Fleet run – 1 hour

Picked up and Hauled brush – 2 hours

Fixed hydraulic end on big dump truck – 2 hours

Washed skid steer – 1.5 hours

Cleaned shop – 1.5 hours

✓ Friday May 2nd 2025

Fixed water leak and replaced water meter on Well St. – 5 hours

Reseeded Charlies yard from water main brake and bald spot at park – 3 hours

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/12/2025

05/05/2025 - 05/11/2025 [7 days]

Report Time: 9:43:52 AM

AD001 [PHELAN, LORI L]					
Employee ID	AD001	DEPT(G2)	AD	Pay Policy	500
Pay Type	3	Last Name	PHELAN	First Name	LORI L

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/05/2025 Mon	501 [TRW]	08:03AM	02:26PM	6.500000		10.75
	501 [TRW]	03:28PM	07:51PM	4.250000		
05/06/2025 Tue	501 [TRW]	08:01AM	03:15PM	7.250000		7.25
	501 [TRW]	08:02AM	12:40PM	4.750000		
05/07/2025 Wed	501 [TRW]	01:14PM	04:53PM	3.750000		8.50
	501 [TRW]	08:02AM	03:34PM	7.500000		
05/08/2025 Thu	501 [TRW]	08:00AM	01:17PM	5.250000		5.25

Summary - AD001 [PHELAN, LORI L]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
2 [VACA]									133.50
3 [SICK]									50.25
6 [FH]									8.00
501 [TRW]	1[UNUSED]	39.25		39.25					
TOTALS		39.25		39.25					191.75

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

x Lori L. Phelan

Employee Signature

x _____

Supervisor Signature

Lori Phelan

Time Distribution Work Log Week of May 5-11, 2025

Monday 5/5

- Treasurer Report for April
- Meeting agenda
- Receipts
- Credit card reconciliation
- Board of Review Meeting

Tuesday 5/6

- Meetings
 - Draft Minutes-Board of Review
 - Agenda-Board of Trustees
 - Simplified Rate Case (water 1 hr)
- Sewer Dept (1.5 Hrs)
 - MPIC-file claim WWTP Sampler
 - Approve/sign quote to B & M Rack & Pinion Actuator

Wednesday 5/7

- Invoice entry
- P&R info
- Seasonal consumption w/Marj (30 min)
- Resident questions

Thursday 5/8

- Meet w/Brad
- ACH payment entry
- Send draft agenda for review

Friday 5/9

- Google sign up form
- Checks for approval for BOT
- Finish agenda, post, notifications sent

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/12/2025

05/05/2025 - 05/11/2025 [7 days]

Report Time: 9:43:52 AM

AD005 [RINIKER, MARJORIE]			
Employee ID	AD005	DEPT(G2)	AD
Pay Type	3	Last Name	RINIKER
Pay Policy	700	First Name	MARJORIE

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/05/2025 Mon	701 [ADSW]	07:53AM	11:25AM	3.5000000		7.50
	701 [ADSW]	12:23PM	04:32PM	4.0000000		
05/06/2025 Tue	701 [ADSW]	07:51AM	12:48PM	5.0000000		10.50
	701 [ADSW]	01:22PM	04:33PM	3.2500000		
	701 [ADSW]	06:13PM	08:32PM	2.2500000		
05/07/2025 Wed	701 [ADSW]	07:50AM	01:21PM	5.5000000		7.50
	701 [ADSW]	02:38PM	04:45PM	2.0000000		
05/08/2025 Thu	701 [ADSW]	07:59AM	12:44PM	4.7500000		7.25
	701 [ADSW]	01:59PM	04:32PM	2.5000000		
05/09/2025 Fri	701 [ADSW]	07:49AM	12:26PM	4.7500000		4.75

Summary - AD005 [RINIKER, MARJORIE]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
3 [SICK]									16.00
701 [ADSW]	1[UNUSED]	37.50		37.50					
TOTALS		37.50		37.50					16.00

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

x 
Employee Signature

x _____
Supervisor Signature

Week of May 5 – May 9

Monday -

- Utility payments/billing (.50)
- Mail/email processing
- Form updates
- Burn permits
- P&R Agenda
- Event planning (for June 28)
- Library help (rummage sale/donations)

Tuesday -

- Utility payments (.25 hr)
- Helped library with rummage sale
- Vet bricks
- FB posts – book of the week
- Prepped for P&R meeting

Wednesday

- Minutes from P&R meeting
- Discussed meeting/protocol
- Utility payments (1.25 hr)
- Worked on IDC plans
- Building permits / dog licenses / etc fees

Thurs

- Helped library for rummage sale
- Met with Brad/Lori
- Utility payments (.75)
- Worked on IDC planning
- FB Posts

Fri –

- FB posts
- Youth baseball
- Utility payments (.25)
- IDC planning with Michele

PW003 [JOHNSON, HARRY]					
Employee ID	PW003	DEPT(G2)	FM	Pay Policy	401
Pay Type	1	Last Name	JOHNSON	First Name	HARRY

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/05/2025 Mon	401 [STW]	08:00AM	11:37AM	3.500000		3.50
05/06/2025 Tue	401 [STW]	08:01AM	12:55PM	5.000000		5.00
05/07/2025 Wed	401 [STW]	08:05AM	12:32PM	4.500000		
	401 [STW]	01:05PM	03:03PM	2.000000		6.50
05/08/2025 Thu	401 [STW]	08:02AM	12:50PM	4.750000		4.75
05/09/2025 Fri	401 [STW]	07:58AM	12:50PM	4.750000		4.75

Summary - PW003 [JOHNSON, HARRY]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
401 [STW]	1[UNUSED]	24.50		24.50					
TOTALS		24.50		24.50					

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

x *Harry Johnson*
Employee Signature

x _____
Supervisor Signature

Mon 5/5 Put out trash cans at Park, emptied cigarette containers
 Mowed across and next to Bedger mart, and along HHH
 Tues 5/6 Mowed corner of HHHs 151, Volleyball area, across
 from church, veteran memorial, Fire station
 Wed 5/7 Mowed green shed, cardinal w/ pond, Dog park, west end
 of Village, worked on scoreboard
 Thurs 5/8 Mowed Park, Home talent field, worked on scoreboard
 Fri 5/9 Put out soccer nets, check for water outside of RCC
 Mowed small ball field, dragged both ballfields

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/12/2025

05/05/2025 - 05/11/2025 [7 days]

Report Time: 9:43:52 AM

PW006 [DOESCHER, JERRY]					
Employee ID	PW006	DEPT(G2)	PW	Pay Policy	300
Pay Type	3	Last Name	DOESCHER	First Name	JERRY

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/05/2025 Mon	301 [SEW]	05:26AM	07:11AM	1.7500000		1.75
05/06/2025 Tue	301 [SEW]	05:51AM	07:19AM	1.5000000		1.50
05/07/2025 Wed	301 [SEW]	05:56AM	07:27AM	1.5000000		1.50
05/08/2025 Thu	301 [SEW]	05:55AM	07:29AM	1.5000000		1.50
05/09/2025 Fri	301 [SEW]	05:57AM*	07:33AM*	1.5000000		1.50

Summary - PW006 [DOESCHER, JERRY]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
2 [VACA]					120.00	-120.00			
3 [SICK]					12.00	-12.00			
6 [FH]					8.00	-8.00			
301 [SEW]	1[UNUSED]	7.75		7.75					
TOTALS		7.75		7.75	140.00	-140.00			

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

X 
Employee Signature

X _____
Supervisor Signature

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/12/2025

05/05/2025 - 05/11/2025 [7 days]

Report Time: 9:43:52 AM

SP004 [MECKLEY, KEVIN]					
Employee ID	SP004	DEPT(G2)	ST	Pay Policy	400
Pay Type	3	Last Name	MECKLEY	First Name	KEVIN

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/05/2025 Mon	401 [STW]	07:00AM	12:20PM	5.2500000		8.00
	401 [STW]	12:50PM	03:30PM	2.7500000		
05/06/2025 Tue	401 [STW]	07:00AM	12:45PM	5.7500000		10.50
	401 [STW]	01:12PM	03:30PM	2.2500000		
	401 [STW]	06:18PM	08:44PM	2.5000000		
05/07/2025 Wed	401 [STW]	07:00AM	12:30PM	5.5000000		8.00
	401 [STW]	01:00PM	03:30PM	2.5000000		
05/08/2025 Thu	401 [STW]	07:00AM	12:15PM	5.2500000		8.00
	401 [STW]	12:45PM	03:30PM	2.7500000		
05/09/2025 Fri	401 [STW]	07:00AM	12:45PM	5.5000000	0.2500000	8.00
	401 [STW]	01:15PM	03:30PM		2.2500000	
05/10/2025 Sat	301 [SEW]	06:06AM	08:06AM*		2.0000000	2.00
05/11/2025 Sun	601 [WAW]	06:17AM	08:17AM*		2.0000000	2.00

Summary - SP004 [MECKLEY, KEVIN]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
3 [SICK]									16.00
301 [SEW]	1[UNUSED]		2.00	2.00					
401 [STW]	1[UNUSED]	40.00	2.50	42.50					
601 [WAW]	1[UNUSED]		2.00	2.00					
TOTALS		40.00	6.50	46.50					16.00

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

X 

Employee Signature

X _____

Supervisor Signature

Monday May 5th 2025

Picked up and hauled brush – 3 hours

Painted concession stand – 5 hours

Tuesday May 6th 2025

Hauled brush – 2 hours

Farm N Fleet run – 1 hour

Painted concession stand – 5 hours

Park N Rec meeting – 2 hours

Wednesday May 7th 2025

Finished painting concession stand – 4 hours

Pushed back brush pile – 2.5 hours

Changed all garbage and dog stations – 1.5 hours

Thursday May 8th 2025

Hauled brush – 2 hours

Mowed treatment plant, park and ditch line, weed wacked park – 6 hours

Friday May 9th 2025

Cleaned freezers at concession stand – 2 hours

Cleaned bathrooms at park – 3 hours

Fixed washed out bank at park – 2 hours

Pushed dirt piles back at dump – 1 hour

Saturday May 10th

Weekend rounds – 2 hours

Sunday May 11th

Weekend rounds – 2 hours

Work log hours for timesheet allocations per 2025 budget

04/28-05/04/25

05/05-11/25

Totals

Dept	04/28-05/04/25					05/05-11/25					Totals				
	work hours	OT	Vacation	Holiday	Sick	work hours	OT	Vacation	Holiday	Sick	work hours	OT	Vacation	Holiday	Sick
Lori	40.00	0.00	0.00	0.00	0.00	39.25	0.00	0.00	0.00	0.00	79.25	0.00	0.00	0.00	0.00
Dept	Percent					Percent					Percent				
C/T	85.00%	34.00	0.00	0.00	0.00	85.00%	33.36	0.00	0.00	0.00	33.36	0.00	0.00	0.00	0.00
SewerAdm	5.00%	2.00	0.00	0.00	0.00	5.00%	1.96	0.00	0.00	0.00	1.96	0.00	0.00	0.00	0.00
Election Adm	5.00%	2.00	0.00	0.00	0.00	5.00%	1.96	0.00	0.00	0.00	1.96	0.00	0.00	0.00	0.00
WaterAdm	5.00%	2.00	0.00	0.00	0.00	5.00%	1.96	0.00	0.00	0.00	1.96	0.00	0.00	0.00	0.00
Dept	Percent					Percent					Percent				
Marj	37.00	0.00	0.00	0.00	0.00	37.50	0.00	0.00	0.00	0.00	74.50	0.00	0.00	0.00	0.00
Dept	Percent					Percent					Percent				
AdmSvs	50.00%	18.50	0.00	0.00	0.00	50.00%	18.75	0.00	0.00	0.00	37.25	0.00	0.00	0.00	0.00
SewerAdm	7.50%	2.78	0.00	0.00	0.00	7.50%	2.81	0.00	0.00	0.00	5.59	0.00	0.00	0.00	0.00
WaterAdm	7.50%	2.78	0.00	0.00	0.00	7.50%	2.81	0.00	0.00	0.00	5.59	0.00	0.00	0.00	0.00
Park Wages	35.00%	12.95	0.00	0.00	0.00	35.00%	13.13	0.00	0.00	0.00	26.08	0.00	0.00	0.00	0.00
Dept	Percent					Percent					Percent				
Harry	23.00	0.00	0.00	0.00	0.00	24.50	0.00	0.00	0.00	0.00	47.50	0.00	0.00	0.00	0.00
Dept	Percent					Percent					Percent				
Park	30.00%	6.90				30.00%	7.35				14.25				14.25
Street	35.00%	8.05				35.00%	8.58				16.63				16.63
FacMaint	35.00%	8.05				35.00%	8.58				16.63				16.63
Dept	Percent					Percent					Percent				
Jerry	40.00	3.50	0.00	0.00	0.00	43.50	0.00	0.00	0.00	0.00	47.80	3.50	0.00	0.00	51.25
Dept	Percent					Percent					Percent				
Streets	10.00%	4.00	0.35	0.00	0.00	10.00%	0.78	0.00	0.00	0.00	4.78	0.35	0.00	0.00	5.13
Sewer	70.00%	28.00	2.45	0.00	0.00	70.00%	5.43	0.00	0.00	0.00	33.43	2.45	0.00	0.00	35.88
Water	20.00%	8.00	0.70	0.00	0.00	20.00%	1.55	0.00	0.00	0.00	9.55	0.70	0.00	0.00	10.25
Dept	Percent					Percent					Percent				
Kevin	40.00	0.00	0.00	0.00	0.00	40.00	6.50	0.00	0.00	0.00	46.50	0.00	0.00	0.00	86.50
Dept	Percent					Percent					Percent				
Park	20.00%	8.00	0.00	0.00	0.00	20.00%	8.00	1.30	0.00	0.00	16.00	1.30	0.00	0.00	17.30
Sewer	10.00%	4.00	0.00	0.00	0.00	10.00%	4.00	0.65	0.00	0.00	8.00	0.65	0.00	0.00	8.65
Water	10.00%	4.00	0.00	0.00	0.00	10.00%	4.00	0.65	0.00	0.00	8.00	0.65	0.00	0.00	8.65
Streets	60.00%	24.00	0.00	0.00	0.00	60.00%	24.00	3.90	0.00	0.00	48.00	3.90	0.00	0.00	51.90

Time Distribution Report.LC - LPHELAN-01/25/2024

Report Date: 05/29/2025

Primary Sort By: Employee;DEPT(G2)

Report Time: 10:50:15 AM

05/12/2025 - 05/25/2025 [14 days]

DEPT (G2)	Paycode	Reg. Hrs	OT-1	Total Hrs
Employee: AD001 [PHELAN, LORI L]				
AD [General Admin]	501[TRW]	35.00	0.00	35.00
AD [General Admin]	511[CW]	36.50	0.00	36.50
SE [Sewer]	305[SADW]	2.75	0.00	2.75
WA [Water]	605[WADW]	3.75	0.00	3.75
AD001 [PHELAN, LORI L] Total:		78.00	0.00	78.00
Employee: AD005 [RINIKER, MARJORIE]				
AD [General Admin]	701[ADSW]	33.50	0.00	33.50
PA [Parks]	101[PAW]	37.75	0.00	37.75
SE [Sewer]	305[SADW]	1.75	0.00	1.75
WA [Water]	605[WADW]	1.75	0.00	1.75
AD005 [RINIKER, MARJORIE] Total:		74.75	0.00	74.75
Employee: PW003 [JOHNSON, HARRY]				
FM [FACILITES MAINTENANCE]	611[FMW]	10.75	0.00	10.75
PA [Parks]	101[PAW]	23.50	0.00	23.50
ST [Streets]	401[STW]	13.50	0.00	13.50
PW003 [JOHNSON, HARRY] Total:		47.75	0.00	47.75
Employee: PW006 [DOESCHER, JERRY]				
SE [Sewer]	301[SEW]	23.75	0.00	23.75
WA [Water]	601[WAW]	8.75	0.00	8.75
PW006 [DOESCHER, JERRY] Total:		32.50	0.00	32.50
Employee: SP004 [MECKLEY, KEVIN]				
PA [Parks]	101[PAW]	21.00	1.25	22.25
SE [Sewer]	301[SEW]	4.00	2.00	6.00
ST [Streets]	401[STW]	53.00	0.00	53.00
WA [Water]	601[WAW]	2.00	2.00	4.00
SP004 [MECKLEY, KEVIN] Total:		80.00	5.25	85.25
Grand Totals:		313.00	5.25	318.25

END OF REPORT

Time Distribution Report.LC - LPHELAN-01/25/2024

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/19/2025

05/12/2025 - 05/18/2025 [7 days]

Report Time: 8:16:17 AM

AD001 [PHELAN, LORI L]			
Employee ID	AD001	DEPT(G2)	AD
Pay Type	3	Last Name	PHELAN
		Pay Policy	500
		First Name	LORI L

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/12/2025 Mon	501 [TRW]	08:03AM	03:02PM	7.0000000		7.00
05/13/2025 Tue	501 [TRW]	07:59AM	11:34AM	3.5000000		
	501 [TRW]	12:30PM	04:33PM	4.0000000		
	511 [CW]	06:02PM*	10:00PM	4.0000000		11.50
05/14/2025 Wed	501 [TRW]	08:14AM	04:37PM	8.2500000		8.25
05/15/2025 Thu	501 [TRW]	08:04AM	02:39PM	6.7500000		6.75
05/16/2025 Fri	501 [TRW]	08:00AM	01:45PM	5.7500000		5.75

Summary - AD001 [PHELAN, LORI L]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
2 [VACA]									133.50
3 [SICK]									50.25
6 [FH]									8.00
501 [TRW]	1[UNUSED]	35.25		35.25					
511 [CW]	1[UNUSED]	4.00		4.00					
TOTALS		39.25		39.25					191.75

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

x Lori L. Phelan

Employee Signature

x _____

Supervisor Signature

Lori Phelan

Time Distribution Work Log Week of May 12-18, 2025

Monday 5/12

- Place orders for concession stand
 - Beer
 - Wisconsin Distributors
 - Frank Beer
 - General Beer
 - Food
 - Performance Foods
 - Holiday Wholesale
- Timesheet
 - Distribution for review
 - Allocations

Tuesday 5/13

- Edit meeting templates-Park & Rec, BOT
- Set up board room
- Print checks
- Update packet
 - Complete check list
 - Portable building quotes
- Board Meeting

Wednesday 5/14

- Sampler Claim-Executed Quote (1 hr-sewer)
- Costco (3 hrs)
 - Business membership
 - Concession stand soda
- Minutes prep BOT Meeting

Thursday 5/15

- Payroll processing
 - Allocate time
 - Calculate
- Courier Deposit
- Portable quotes
 - Timeline
 - Notify G-pro of acceptance

Friday 5/16

- Complete Payroll
- Set up cash for concession stand
- Upload Utility ACH files to FSB
- Submit and pay WRS and payroll taxes

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/19/2025

05/12/2025 - 05/18/2025 [7 days]

Report Time: 8:16:17 AM

AD005 [RINIKER, MARJORIE]					
Employee ID	AD005	DEPT(G2)	AD	Pay Policy	700
Pay Type	3	Last Name	RINIKER	First Name	MARJORIE

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/12/2025 Mon	701 [ADSW]	07:56AM	12:38PM	4.7500000		8.00
	701 [ADSW]	01:12PM	04:29PM	3.2500000		
05/13/2025 Tue	701 [ADSW]	07:47AM	12:31PM	4.7500000		10.25
	701 [ADSW]	12:56PM	04:35PM	3.5000000		
05/14/2025 Wed	701 [ADSW]	06:49PM	08:47PM	2.0000000		8.25
	701 [ADSW]	07:52AM	12:21PM	4.5000000		
05/15/2025 Thu	701 [ADSW]	12:50PM	04:34PM	3.7500000		7.25
	701 [ADSW]	07:51AM	12:16PM	4.5000000		
05/16/2025 Fri	701 [ADSW]	01:45PM	04:34PM	2.7500000		4.25
	701 [ADSW]	07:52AM	12:01PM	4.2500000		

Summary - AD005 [RINIKER, MARJORIE]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
3 [SICK]									16.00
701 [ADSW]	1[UNUSED]	38.00		38.00					
TOTALS		38.00		38.00					16.00

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

Marj Riniker
 Employee Signature

X _____
 Supervisor Signature

Week of May 12 – May 16

Monday -

- Utility payments/billing (.75)
- Mail/email processing
- IDC Event planning
- Canva graphics
- Clean-up days entries

Tuesday -

- Utility payments (.25 hr)
- Dog race
- Clean up days
- Distributor compilation
- Youth baseball entries
- FB posts – book of the week
- T-shirt counting
- IDC event planning
- Board meeting

Wednesday

- Utility payments (.25 hr)
- Worked on IDC plans
- Building permits / dog licenses / etc fees

Thurs

- Utility payments (.25)
- Worked on IDC planning
- FB Posts
- Concession stand stocking
- Filing
- Bldng tour/instructions for weekend event

Fri –

- FB posts
- IDC planning/posts
- Utility payments (.25)

Report Date: 05/19/2025

05/12/2025 - 05/18/2025 [7 days]

Report Time: 8:16:17 AM

PW003 [JOHNSON, HARRY]			
Employee ID	PW003	DEPT(G2)	FM
Pay Type	1	Last Name	JOHNSON
		Pay Policy	401
		First Name	HARRY

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/12/2025 Mon	401 [STW]	08:04AM	12:41PM	4.7500000		4.75
05/13/2025 Tue	401 [STW]	07:55AM	12:44PM	4.7500000		4.75
05/14/2025 Wed	401 [STW]	08:00AM	12:41PM	4.7500000		4.75
05/15/2025 Thu	401 [STW]	07:53AM	12:30PM	4.5000000		4.50
05/16/2025 Fri	401 [STW]	08:04AM	12:43PM	4.7500000		4.75

Summary - PW003 [JOHNSON, HARRY]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
401 [STW]	1 [UNUSED]	23.50		23.50					
TOTALS		23.50		23.50					

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

x *Harry Johnson*
Employee Signature

x _____
Supervisor Signature

Mon 5/12 Mowed cemetery, ditches along HHH, other side of fence at ACC
 Tues 5/13 Mowed behind ACC, Volleyball area, across from check-out, Village shop lawn
 wed 5/14 Did test on scoreboard, stocked cooler at park, Mowed along HHH
 Thurs 5/15 Mowed playground, part of park, Depot, Veterans park dragged home talent field
 Fri 5/16 Mowed both ballfields, part of park Emptyed trash at ACC stocked bathrooms

Employee Timecard - LPHELAN-07/27/2015

Item 5. ✓

Report Date: 05/19/2025

05/12/2025 - 05/18/2025 [7 days]


Report Time: 8:16:17 AM

PW006 [DOESCHER, JERRY]					
Employee ID	PW006	DEPT(G2)	PW	Pay Policy	300
Pay Type	3	Last Name	DOESCHER	First Name	JERRY

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/12/2025 Mon	301 [SEW]	05:48AM	07:20AM	1.5000000		1.50
05/13/2025 Tue	301 [SEW]	05:28AM	07:35AM	2.0000000		2.00
05/14/2025 Wed	301 [SEW]	05:55AM	07:52AM	1.7500000		1.75
05/15/2025 Thu	301 [SEW]	05:25AM	03:19PM	9.7500000		9.75
05/16/2025 Fri	301 [SEW]	05:48AM	11:29AM	5.7500000		5.75

Summary - PW006 [DOESCHER, JERRY]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
2 [VACA]									
3 [SICK]									
6 [FH]									
301 [SEW]	1[UNUSED]	20.75		20.75					
TOTALS		20.75		20.75					

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

X 

Employee Signature

X _____

Supervisor Signature

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/19/2025

05/12/2025 - 05/18/2025 [7 days]

Report Time: 8:16:17 AM

SP004 [MECKLEY, KEVIN]			
Employee ID	SP004	DEPT(G2)	ST
Pay Type	3	Last Name	MECKLEY
		Pay Policy	400
		First Name	KEVIN

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/13/2025 Tue	401 [STW]	07:00AM	12:30PM	5.500000		10.00
	401 [STW]	01:00PM	03:30PM	2.500000		
	401 [STW]	06:51PM	08:47PM	2.000000		
05/14/2025 Wed	401 [STW]	06:59AM	12:40PM	5.750000		8.00
	401 [STW]	01:10PM	03:30PM	2.250000		
05/15/2025 Thu	401 [STW]	07:00AM	12:45PM	5.750000		8.00
	401 [STW]	01:15PM	03:30PM	2.250000		
05/16/2025 Fri	401 [STW]	07:00AM	12:45PM	5.750000		8.00
	401 [STW]	01:15PM	03:30PM	2.250000		
05/17/2025 Sat	401 [STW]	06:22AM	09:54AM	3.750000		3.75
05/18/2025 Sun	401 [STW]	07:59AM	11:30AM*	2.250000	1.250000	3.50

Summary - SP004 [MECKLEY, KEVIN]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
3 [SICK]									16.00
401 [STW]	1[UNUSED]	40.00	1.25	41.25					
TOTALS		40.00	1.25	41.25					16.00

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

X 

Employee Signature

X _____

Supervisor Signature

Monday May 12th 2025

Day off

Tuesday May 13th 2025

Picked up brush – 1 hour

Changed all garbage at park – 1 hour

Mowed treatment plant – 2 hours

Weed wacked CC and cemetery – 2 hours

Fixed both lawn mowers – 2 hours

Wednesday May 14th 2025

Greased lawn mowers – 1 hour

Put deliveries away at concession stand – 1 hour

Mowed park and fire station – 6 hours

Thursday May 15th 2025

Picked up brush – 1 hour

Weed wacked main St, park, dog park, green and well house – 5 hours

Mowed dog park – 2 hours

Friday May 16th 2025

Helped Jerry roll out and set up GEO-Tube – 2 hours

Changed all garbage and cleaned bathrooms at park – 3 hours

Took barn lime and sound system to park – 1 hour

Washed skid steer and cleaned shop – 2 hours

Saturday May 17th

Weekend rounds and installed bricks at memorial – 3 hours

Sunday May 18th

Weekend rounds – 2 hours

+ sound system @ park 1.5 hrs.

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/27/2025

05/19/2025 - 05/25/2025 [7 days]

Report Time: 8:09:49 AM

AD001 [PHELAN, LORI L]

Employee ID	AD001	DEPT(G2)	AD	Pay Policy	500
Pay Type	3	Last Name	PHELAN	First Name	LORI L

Time Card

Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/19/2025 Mon	501 [TRW]	07:55AM	04:53PM*	9.0000000		9.00
05/20/2025 Tue	501 [TRW]	07:57AM	12:05PM	4.0000000		
05/21/2025 Wed	501 [TRW]	01:03PM	05:17PM	4.2500000		8.25
	501 [TRW]	07:59AM	12:15PM	4.2500000		
05/22/2025 Thu	501 [TRW]	01:04PM	05:03PM	4.0000000		8.25
	501 [TRW]	08:07AM	03:05PM	7.0000000		
05/23/2025 Fri	501 [TRW]	05:00PM	08:52PM	3.7500000		10.75
	501 [TRW]	11:32AM	01:59PM	2.5000000		2.50

Summary - AD001 [PHELAN, LORI L]

Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
2 [VACA]									133.50
3 [SICK]									50.25
6 [FH]									8.00
501 [TRW]	1[UNUSED]	38.75		38.75					
TOTALS		38.75		38.75					191.75

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

x Lori L. Phelan

Employee Signature

x _____

Supervisor Signature

Lori Phelan

Time Distribution Work Log Week of May 19-25, 2025

Monday 5/19

- Clerk
 - Website and social post for concession volunteers
 - Set up Sign up Genius
 - Timesheet distribution
 - Update website-Ordinances CivicPlus

Tuesday 5/20

- Water Utility (2 hrs)
 - PSC approval PFP
 - Rates table
 - Q & A for residents
 - Bill Stuffer
 - Website
 - Facebook
- Water & Sewer (2 hrs)
 - Schedule interviews-DPW
 - Draft agenda for Fin Comm Mtg
- Clerk
 - Draft agenda for Spec BOT

Wednesday 5/21

- Utility
 - Process online receipts
 -
- Clerk
 - Post draft minutes 05.13.2025 BOT Meeting
 - Send amended ordinance to CivicPlus
 - Post agenda FC Meeting

Thursday 5/22

- Property Tax record request
 - Locate information
 - Discuss w/county treasurer
- Utilities
 - Process online payments (30 min)
- Adj Audit JE's
- Finance Committee Meeting

Friday 5/23

- Background check authorization
- Post Special BOT Meeting

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/27/2025

05/19/2025 - 05/25/2025 [7 days]

Report Time: 8:09:49 AM

AD005 [RINIKER, MARJORIE]					
Employee ID	AD005	DEPT(G2)	AD	Pay Policy	700
Pay Type	3	Last Name	RINIKER	First Name	MARJORIE

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/19/2025 Mon	701 [ADSW]	07:50AM	01:30PM	5.7500000		8.75
	701 [ADSW]	02:01PM	04:54PM	3.0000000		
05/20/2025 Tue	701 [ADSW]	07:51AM	01:32PM	5.7500000		10.25
	701 [ADSW]	02:16PM	04:44PM	2.5000000		
	701 [ADSW]	06:46PM	08:38PM	2.0000000		
05/21/2025 Wed	701 [ADSW]	07:54AM	02:08PM	6.2500000		6.25
05/22/2025 Thu	701 [ADSW]	08:02AM	12:35PM	4.5000000		7.00
	701 [ADSW]	02:21PM	04:28PM	2.2500000		
	701 [ADSW]	05:57PM	06:14PM	0.2500000		
05/23/2025 Fri	701 [ADSW]	07:45AM	12:11PM	4.5000000		4.50

Summary - AD005 [RINIKER, MARJORIE]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
3 [SICK]									16.00
701 [ADSW]	1[UNUSED]	36.75		36.75					
TOTALS		36.75		36.75					16.00

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

Marjorie Riniker
 Employee Signature

X _____
 Supervisor Signature

Week of May 19 – May 23

Monday -

- Utility payments/billing (.75)
- Mail/email processing
- IDC Event planning
- Canva graphics
- P&R Agenda

Tuesday -

- Utility payments (.25 hr)
- Dog race
- FB posts – book of the week
- IDC event planning
- Bldng tour/instructions for weekend event
- Board meeting prep
- Board meeting

Wednesday

- Utility payments (.5 hr)
- invoicing
- Minutes from P&R meeting
- Worked on IDC plans
- FB posting

Thurs

- Utility payments (.25)
- Worked on IDC planning
- FB Posts
- Interview/discussion about DC

Fri –

- FB posts
- Gift bricks
- Cleaned office
- IDC planning/posts
- Utility payments (.25)

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/27/2025

05/19/2025 - 05/25/2025 [7 days]

Report Time: 8:09:49 AM

PW003 [JOHNSON, HARRY]					
Employee ID	PW003	DEPT(G2)	FM	Pay Policy	401
Pay Type	1	Last Name	JOHNSON	First Name	HARRY

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/19/2025 Mon	401 [STW]	08:08AM	12:32PM	4.2500000		4.25
05/20/2025 Tue	401 [STW]	08:06AM	12:17PM	4.2500000		4.25
05/21/2025 Wed	401 [STW]	08:09AM	12:12PM	4.0000000		4.00
05/22/2025 Thu	401 [STW]	08:05AM	12:43PM	4.7500000		4.75
05/23/2025 Fri	401 [STW]	07:55AM	12:53PM	5.0000000		5.00
	401 [STW]	01:34PM	03:37PM	2.0000000		2.00

Summary - PW003 [JOHNSON, HARRY]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
401 [STW]	1[UNUSED]	24.25		24.25					
TOTALS		24.25		24.25					

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

x *HARRY JOHNSON*
Employee Signature

x _____
Supervisor Signature

Mon 5/19 Worked at RCC, Mowed green shed, cardinal way pond ditches along HHH, front of RCC, village shop lawn
 Tues 5/20 Worked at RCC, Mowed hallways, cleaned bath rooms
 Wed 5/21 Worked at RCC, Mowed bath rooms, kitchen, MR room
 Thurs 5/22 worked on score board, put new buckle on park flag
 Mowed part of Park
 Fri 5/23 Mowed playground & park, both ball fields, across from Badger Mart & Next to Badger Mart, duged both ball fields
 Mowed Veterans Memorial

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/27/2025

05/19/2025 - 05/25/2025 [7 days]

Report Time: 8:09:49 AM

PW006 [DOESCHER, JERRY]					
Employee ID	PW006	DEPT(G2)	PW	Pay Policy	300
Pay Type	3	Last Name	DOESCHER	First Name	JERRY

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/19/2025 Mon	301 [SEW]	05:47AM	07:15AM	1.5000000		1.50
05/20/2025 Tue	301 [SEW]	05:52AM	07:38AM	2.0000000		2.00
05/21/2025 Wed	301 [SEW]	05:25AM	09:23AM	4.0000000		4.00
05/22/2025 Thu	301 [SEW]	05:25AM	08:05AM	2.5000000		2.50
05/23/2025 Fri	301 [SEW]	06:18AM	08:04AM	1.7500000		1.75

Summary - PW006 [DOESCHER, JERRY]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
2 [VACA]									
3 [SICK]									
6 [FH]									
301 [SEW]	1[UNUSED]	11.75		11.75					
TOTALS		11.75		11.75					

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

X 

 Employee Signature

X _____
 Supervisor Signature

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/27/2025

05/19/2025 - 05/25/2025 [7 days]

Report Time: 8:09:49 AM

SP004 [MECKLEY, KEVIN]					
Employee ID	SP004	DEPT(G2)	ST	Pay Policy	400
Pay Type	3	Last Name	MECKLEY	First Name	KEVIN

Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/19/2025 Mon	401 [STW]	07:00AM	12:00PM	5.0000000		8.00
	401 [STW]	12:30PM	03:30PM	3.0000000		
05/20/2025 Tue	401 [STW]	07:00AM	12:30PM	5.5000000		8.00
	401 [STW]	01:00PM	03:30PM	2.5000000		
05/21/2025 Wed	401 [STW]	07:00AM	12:30PM	5.5000000		8.00
	401 [STW]	01:00PM	03:30PM	2.5000000		
05/22/2025 Thu	401 [STW]	07:00AM	12:00PM	5.0000000		8.00
	401 [STW]	12:30PM	03:30PM	3.0000000		
05/23/2025 Fri	401 [STW]	07:00AM	12:30PM	5.5000000		8.00
	401 [STW]	01:00PM	03:30PM	2.5000000		
05/24/2025 Sat	301 [SEW]	06:14AM	08:14AM*		2.0000000	2.00
05/25/2025 Sun	601 [WAW]	07:46AM	09:46AM*		2.0000000	2.00

Summary - SP004 [MECKLEY, KEVIN]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
3 [SICK]									16.00
301 [SEW]	1[UNUSED]		2.00	2.00					
401 [STW]	1[UNUSED]	40.00		40.00					
601 [WAW]	1[UNUSED]		2.00	2.00					
TOTALS		40.00	4.00	44.00					16.00

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

X 
Employee Signature

X _____
Supervisor Signature

Monday May 19th 2025

Hauled brush – 1 hour

Changed all garbage at park and concession stand – 2 hours

Mowed treatment plant – 2.5 hours

Mowed soccer field at CC – 2.5 hours

Tuesday May 20th 2025

Checked storm drains – 1 hour

Farm N Fleet run – 1 hour

Greased, topped off fluids and sharpened blades on both mowers – 6 hours

Wednesday May 21st 2025

Cleaned storm drains – 2 hours

Farm N Fleet run – 1 hour

Put handles on doors of green shed – 1 hour

Fixed gas fill tube on little dump truck – 1 hour

Got line striper ready for striping – 2 hours

Pushed brush pile back – 1 hour

Thursday May 22nd 2025

Picked up brush – 1 hour

Worked on score board at park – 2.5 hours

Street sweeping – 4.5 hours

Friday May 23rd 2025

Picked up brush – 1 hour

Cleaned park bathrooms – 3 hours

Mowed and weed wacked – 4 hours

Saturday May 24th

Weekend rounds – 2 hours

Sunday May 25th

Weekend rounds – 2 hours

Summary Report.TA - LPHELAN-09/01/2016

Item 5.

Report Date: 05/29/2025

Primary Sort By: LOC(G1);DEPT(G2);Employee

Report Time: 10:10:10 AM

05/12/2025 - 05/25/2025 [14 days]

Employee	Police Wages	Reg Hours	Police (off Site Punch) Reg Hours	Adjust Hours	Holidays Hours	Police Float Ho Hours	Vacation Hours	Police Sick Hours	Police Grant Hours	Reg Hours	Total Hrs
LOC: 1 [Village of Ridgeway]											
DEPT: PD [Police]											
GORHAM, MICHAEL [PD011]			50.75	-0.25			24.50	5.00			80.00
PD [Police] Total:		0.00	50.75	-0.25	0.00	0.00	24.50	5.00	0.00		80.00
<i>Head Count:</i>											1
1 [Village of Ridgeway] Total:		0.00	50.75	-0.25	0.00	0.00	24.50	5.00	0.00		80.00
<i>Head Count:</i>											1
Grand Total:		0.00	50.75	-0.25	0.00	0.00	24.50	5.00	0.00		80.00
<i>Head Count:</i>											1

END OF REPORT

Summary Report.TA - LPHELAN-09/01/2016

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/19/2025

05/12/2025 - 05/18/2025 [7 days]

Report Time: 8:16:17 AM

PD011 [GORHAM, MICHAEL]

Employee ID	PD011	DEPT(G2)	PD	Pay Policy	203
Pay Type	1	Last Name	GORHAM	First Name	MICHAEL

Time Card

Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/12/2025 Mon	204 [POV]			8.0000000		8.00
05/13/2025 Tue	203 [POS]			5.0000000		
	205 [POP]	09:00AM*	12:00PM*	3.0000000		8.00
05/14/2025 Wed	204 [POV]			4.0000000		4.00
05/15/2025 Thu	204 [POV]			8.0000000		8.00
05/16/2025 Fri	205 [POP]	08:00PM*	02:00AM*	6.0000000		6.00
05/17/2025 Sat	205 [POP]	08:00PM*	12:45AM*	4.7500000		4.75
05/18/2025 Sun	205 [POP]	11:00AM*	02:30PM*	3.5000000		3.50

Summary - PD011 [GORHAM, MICHAEL]

Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
2 [VACA]					123.25		20.00		103.25
3 [SICK]					134.00		5.00		129.00
6 [FH]									8.00
203 [POS]	1[UNUSED]	5.00		5.00					
204 [POV]	1[UNUSED]	20.00		20.00					
205 [POP]	1[UNUSED]	17.25		17.25					

TOTALS		42.25		42.25	257.25		25.00		240.25
---------------	--	--------------	--	--------------	---------------	--	--------------	--	---------------

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

X 
Employee Signature

X _____
Supervisor Signature

Employee Timecard - LPHELAN-07/27/2015

Item 5.

Report Date: 05/27/2025

05/19/2025 - 05/25/2025 [7 days]

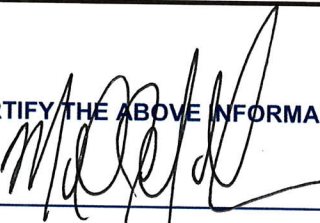
Report Time: 8:09:49 AM

PD011 [GORHAM, MICHAEL]			
Employee ID	PD011	DEPT(G2)	PD
Pay Type	1	Last Name	GORHAM
Pay Policy	203	First Name	MICHAEL

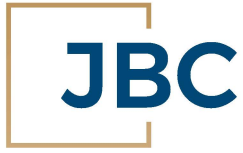
Time Card						
Date	Paycode	IN	OUT	Reg Hrs	OT Hrs	Daily Total
05/19/2025 Mon	205 [POP]	11:00AM*	02:00PM*	3.0000000		3.00
05/21/2025 Wed	205 [POP]	10:30AM*	01:30PM*	3.0000000		
	205 [POP]	07:00PM*	12:00AM*	5.0000000		8.00
05/22/2025 Thu	205 [POP]	06:30PM*	11:30PM*	5.0000000		5.00
05/23/2025 Fri	204 [POV]			4.5000000		4.50
05/24/2025 Sat	205 [POP]	06:00PM*	02:00AM*	8.0000000		8.00
05/25/2025 Sun	205 [POP]	10:00AM*	02:30PM*	4.5000000		
	208 [PADJ]			-0.2500000		4.25

Summary - PD011 [GORHAM, MICHAEL]									
Paycode	N/A	Reg Hrs	OT1 - OT-2	Total Hrs	Accrual				
					Prior Bal	Adjust	Used	Earned	Available
2 [VACA]					103.25		4.50		98.75
3 [SICK]									129.00
6 [FH]									8.00
204 [POV]	1[UNUSED]	4.50		4.50					
205 [POP]	1[UNUSED]	28.50		28.50					
208 [PADJ]	1[UNUSED]	-0.25		-0.25					
TOTALS		32.75		32.75	103.25		4.50		235.75

I CERTIFY THE ABOVE INFORMATION TO BE CORRECT

X  _____
Employee Signature

X _____
Supervisor Signature



JOHNSON BLOCK
CPAs

VILLAGE OF RIDGEWAY, WISCONSIN

FINANCIAL STATEMENTS

Including Independent Auditor's Report

As of and for the year ended December 31, 2024

Johnson Block & Company, Inc.
Certified Public Accountants
2500 Business Park Road
Mineral Point, Wisconsin 53565
(608) 987-2206

VILLAGE OF RIDGEWAY, WISCONSIN
DECEMBER 31, 2024
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INDEPENDENT AUDITOR'S REPORT

To the Village Board
Village of Ridgeway, Wisconsin

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Ridgeway, Wisconsin ("Village"), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Ridgeway, Wisconsin, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information and the Wisconsin Retirement System schedules be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.



Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Ridgeway's basic financial statements. The combining and individual nonmajor fund financial statements are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
May 19, 2025

Basic Financial Statements

Exhibit A-1
Village of Ridgeway, Wisconsin
Statement of Net Position
December 31, 2024

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 1,182,069	\$ 292,572	\$ 1,474,641
Cash and investments - restricted		174,414	174,414
Receivables:			
Taxes	426,344		426,344
Special assessments	559		559
Customer		39,644	39,644
Leases		25,669	25,669
Other	109,868		109,868
Internal balances	123,763	(123,763)	
Due from other governments	20,281		20,281
Materials and supplies		2,362	2,362
Prepaid expenses	13,619	16,012	29,631
	<u>1,876,503</u>	<u>426,910</u>	<u>2,303,413</u>
Total current assets			
Noncurrent assets:			
Lease receivable		276,963	276,963
Capital assets:			
Property, plant and equipment	4,974,193	9,644,494	14,618,687
Less: accumulated depreciation	(1,470,586)	(2,336,255)	(3,806,841)
Net book value of capital assets	<u>3,503,607</u>	<u>7,308,239</u>	<u>10,811,846</u>
	<u>3,503,607</u>	<u>7,585,202</u>	<u>11,088,809</u>
Total noncurrent assets			
	<u>5,380,110</u>	<u>8,012,112</u>	<u>13,392,222</u>
Total assets			
DEFERRED OUTFLOWS OF RESOURCES			
Deferred interest on advance	195,495		195,495
Unamortized major repairs		147,435	147,435
Pension outflows	21,813		21,813
Total deferred outflows of resources	<u>217,308</u>	<u>147,435</u>	<u>364,743</u>
	<u>5,597,418</u>	<u>8,159,547</u>	<u>13,756,965</u>
Total assets and deferred outflows of resources			

Exhibit A-1 (Continued)
Village of Ridgeway, Wisconsin
Statement of Net Position
December 31, 2024

	Governmental Activities	Business-Type Activities	Total
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 32,983	\$ 7,732	\$ 40,715
Accrued interest	2,139	839	2,978
Current portion of long-term debt	237,520	53,016	290,536
	<u>272,642</u>	<u>61,587</u>	<u>334,229</u>
Current liabilities payable from restricted assets:			
Accrued interest		7,992	7,992
Current portion of revenue bonds		65,575	65,575
		<u>73,567</u>	<u>73,567</u>
Noncurrent liabilities:			
Revenue bonds payable	411,983	2,384,357	2,796,340
Notes payable	628,926	343,046	971,972
Less: current portion	(237,520)	(118,591)	(356,111)
	<u>803,389</u>	<u>2,608,812</u>	<u>3,412,201</u>
	<u>1,076,031</u>	<u>2,743,966</u>	<u>3,819,997</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred property tax revenues	621,573		621,573
Deferred interest on advance	195,495		195,495
Leases		303,111	303,111
	<u>817,068</u>	<u>303,111</u>	<u>1,120,179</u>
NET POSITION			
Net investment in capital assets	2,462,698	4,668,444	7,131,142
Restricted for:			
Debt service - revenue bonds		74,758	74,758
Environmental projects	100,314		100,314
Equipment replacement		91,664	91,664
Unrestricted	1,141,307	277,604	1,418,911
	<u>3,704,319</u>	<u>5,112,470</u>	<u>8,816,789</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 5,597,418</u>	<u>\$ 8,159,547</u>	<u>\$ 13,756,965</u>

The notes to the basic financial statements are an integral part of this statement.

Exhibit A-2
Village of Ridgeway, Wisconsin
Statement of Activities

Item 5.

For the Year Ended December 31, 2024

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenue and Changes in Net Position</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Total Governmental Activities</u>	<u>Business Type Activities</u>	<u>Total</u>
Primary government:							
Governmental activities:							
General government	\$ 261,014	\$ 7,624	\$ 13,863	\$	\$ (239,527)	\$	\$ (239,527)
Public safety	305,194	2,307	2,953	1,740	(298,194)		(298,194)
Public works	275,395		67,437	20,281	(187,677)		(187,677)
Sanitation	50,833	50,671	2,642		2,480		2,480
Leisure activities	89,048	39,814		306,560	257,326		257,326
Interest and fiscal charges	41,512				(41,512)		(41,512)
Total governmental activities	<u>1,022,996</u>	<u>100,416</u>	<u>86,895</u>	<u>328,581</u>	<u>(507,104)</u>		<u>(507,104)</u>
Business-type activities:							
Water	213,696	271,848				58,152	58,152
Sewer	371,797	289,761				(82,036)	(82,036)
Total business-type activities	<u>585,493</u>	<u>561,609</u>				<u>(23,884)</u>	<u>(23,884)</u>
Total primary government	<u>\$ 1,608,489</u>	<u>\$ 662,025</u>	<u>\$ 86,895</u>	<u>\$ 328,581</u>	<u>(507,104)</u>	<u>(23,884)</u>	<u>(530,988)</u>
General Revenues and Transfers:							
Property taxes							
General purposes					374,882		374,882
Tax increments					209,959		209,959
Other taxes					68		68
Federal and State aid not restricted for specific purposes							
General					180,363		180,363
Interest and investment earnings					68,615	6,615	75,230
Gain on sale of capital assets					4,500		4,500
Miscellaneous					40,803		40,803
Transfers					36,311	(36,311)	
Total general revenues and transfers					<u>915,501</u>	<u>(29,696)</u>	<u>885,805</u>
Changes in net position					408,397	(53,580)	354,817
Net position - beginning of year					3,295,922	5,166,050	8,461,972
Net position - end of year					<u>\$ 3,704,319</u>	<u>\$ 5,112,470</u>	<u>\$ 8,816,789</u>

The notes to the basic financial statements are an integral part of this statement.

Exhibit A-3
Village of Ridgeway, Wisconsin
Balance Sheet
Governmental Funds
December 31, 2024

	General	TIF District #1	Capital Projects	Other Governmental Funds	Total
ASSETS					
Cash and investments	\$ 853,399	\$ 67,789	\$ 114,055	\$ 146,826	\$ 1,182,069
Receivables:					
Taxes	192,957	139,848		93,539	426,344
Special assessment receivables	559				559
Customer receivables	4,962				4,962
Other			104,905		104,905
Due from other funds	232,208				232,208
Due from other governments				20,281	20,281
Advances to other funds	835,983				835,983
Prepaid expenses	13,619				13,619
Total assets	2,133,687	207,637	218,960	260,646	2,820,930
DEFERRED OUTFLOWS OF RESOURCES					
Deferred interest on advance		195,495			195,495
Total assets, and deferred outflows of resources	\$ 2,133,687	\$ 403,132	\$ 218,960	\$ 260,646	\$ 3,016,425
LIABILITIES					
Accounts payable	\$ 28,721	\$	\$ 3,482	\$ 778	\$ 32,981
Due to other funds				152,528	152,528
Advances from other funds		791,900			791,900
Total liabilities	28,721	791,900	3,482	153,306	977,409
DEFERRED INFLOWS OF RESOURCES					
Deferred revenues	312,746	207,146		138,552	658,444
Deferred interest on advance	195,495				195,495
Total deferred inflows of resources	508,241	207,146		138,552	853,939
FUND BALANCES					
Nonspendable	849,602				849,602
Restricted	100,314			18,400	118,714
Assigned			215,478		215,478
Unassigned (deficit)	646,809	(595,914)		(49,612)	1,283
Total fund balances	1,596,725	(595,914)	215,478	(31,212)	1,185,077
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,133,687	\$ 403,132	\$ 218,960	\$ 260,646	\$ 3,016,425

Exhibit A-4
 Village of Ridgeway, Wisconsin
 Reconciliation of the Governmental Funds Balance Sheet
 with the Statement of Net Position
 December 31, 2024

Total fund balances - governmental funds:		\$	1,185,077
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>			
<p>Capital assets used in governmental funds are not financial resources and therefore are not reported in the fund statements. Amounts reported for governmental activities in the statement of net position:</p>			
Governmental capital assets			4,974,193
Governmental accumulated depreciation			<u>(1,470,586)</u>
			3,503,607
<p>Pension deferred outflows of resources are actuarially determined by the defined benefit pension plan. This item is reflected in the statement of net position and is being amortized with pension expense in the statement of activities. The deferred outflows of resources are not financial resources or uses and therefore not reported in the fund statements.</p>			
			21,813
<p>Other long-term assets that are not available to pay for current-period expenditures and therefore are deferred in the fund statements.</p>			
2024 tax equivalent from utility			36,311
Special assessments			559
<p>Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds statements. Long-term liabilities reported in the statement of net position that are not reported in the funds balance sheet are:</p>			
Revenue bonds payable			(411,983)
Notes payable			(628,926)
Accrued interest on general obligation debt			<u>(2,139)</u>
Total net position - governmental activities		\$	<u><u>3,704,319</u></u>

Exhibit A-5
Village of Ridgeway, Wisconsin
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

	General	TIF District #1	Formerly Nonmajor Fund Capital Projects	Formerly Major Fund Debt Service	Special Revenue Formerly Major Fund Public Property and Events	Other Governmental Funds	Total
REVENUES							
Property taxes	\$ 247,720	\$ 209,959	\$ 24,994	\$	\$	\$ 102,168	\$ 584,841
Special assessments	1,291						1,291
Intergovernmental	272,830	431	217,284			20,281	510,826
Licenses and permits	7,474						7,474
Fines and forfeits	2,457						2,457
Public charges for services	50,671					9,166	59,837
Interest	68,615						68,615
Miscellaneous	14,014		16,123			126,393	156,530
Total revenues	<u>665,072</u>	<u>210,390</u>	<u>258,401</u>			<u>258,008</u>	<u>1,391,871</u>
EXPENDITURES							
Current:							
General government	232,641	2,646					235,287
Public safety	314,690						314,690
Public works	141,116						141,116
Leisure activities	30,681					37,371	68,052
Capital outlay:							
General government			675				675
Public works	18,074		3,500				21,574
Leisure activities			581,966			21,159	603,125
Conservation & economic development		290					290
Debt service:							
Principal retirement		93,833				115,838	209,671
Interest and debt issuance costs		27,306				14,643	41,949
Total expenditures	<u>737,202</u>	<u>124,075</u>	<u>586,141</u>			<u>189,011</u>	<u>1,636,429</u>
Excess (deficiency) of revenues over expenditures	<u>(72,130)</u>	<u>86,315</u>	<u>(327,740)</u>			<u>68,997</u>	<u>(244,558)</u>
OTHER FINANCING SOURCES (USES)							
Loan proceeds			225,000			29,568	254,568
Sale of capital assets	4,500						4,500
Transfers in	41,265		327,741			70,776	439,782
Transfers out	(398,517)						(398,517)
Total other financing sources (uses)	<u>(352,752)</u>		<u>552,741</u>			<u>100,344</u>	<u>300,333</u>
Net change in fund balances	<u>(424,882)</u>	<u>86,315</u>	<u>225,001</u>			<u>169,341</u>	<u>55,775</u>
Fund balance - beginning of year, as previously reported	2,021,607	(682,229)		17,145	(126,641)	(100,580)	1,129,302
Change within financial reporting entity (nonmajor to major fund)			(9,523)			9,523	
Change within financial reporting entity (major to nonmajor fund)				(17,145)	126,641	(109,496)	
Fund balance - beginning of year, as restated	<u>2,021,607</u>	<u>(682,229)</u>	<u>(9,523)</u>			<u>(200,553)</u>	<u>1,129,302</u>
Fund balance - end of year	<u>\$ 1,596,725</u>	<u>\$ (595,914)</u>	<u>\$ 215,478</u>	<u>\$</u>	<u>\$</u>	<u>\$ (31,212)</u>	<u>\$ 1,185,077</u>

The notes to the basic financial statements are an integral part of this statement.

Exhibit A-6
 Village of Ridgeway, Wisconsin
 Reconciliation of Statement of Revenues, Expenditures, and Changes
 in Fund Balance of Governmental Funds to the Statement of Activities
 For the Year Ended December 31, 2024

Net change in fund balances - total governmental funds	\$	55,775
<p>Amounts reported for governmental activities in the statement of activities are different because:</p> <p>The acquisition of capital assets are reported in the governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities</p>		
Capital outlay reported in governmental fund statements		609,440
Depreciation expenses reported in the statement of activities		<u>(227,927)</u>
Amount by which capital outlays are greater (less) than depreciation in the current period.		381,513
<p>Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities</p>		
The amount of debt principal payments in the current year is:		209,671
<p>The issuance of long-term debt (e.g. bonds, notes) provides current financial resources to governmental funds but does not affect the statement of activities.</p>		
		(254,568)
<p>In governmental funds, special assessment collections are reflected as revenue when received. In the statement of activities, revenue is recognized when assessed.</p>		
Amount assessed		
Amount collected		<u>(1,291)</u>
		(1,291)
<p>In governmental funds, the current year utility tax equivalent is deferred and recognized as revenue in the subsequent year. In the statement of activities, this amount is recognized as a transfer in the year accrued.</p>		
2023 utility tax equivalent recognized as revenue in 2024 in the governmental funds		(41,265)
2024 utility tax equivalent recognized as a transfer in for the statement of activities		<u>36,311</u>
		(4,954)
<p>In governmental funds, interest payments on outstanding debt are reported as an expenditure when paid. In the statement of activities, interest is reported as incurred.</p>		
The amount of interest paid during the current period		20,806
The amount of interest accrued during the current period		<u>(20,368)</u>
Interest paid is greater (less) than interest expensed by		438
<p>Pension expense reported in the governmental funds represents current year required contributions into the defined benefit pension plan. Pension expense in the statement of activities is actuarially determined by the defined benefit pension plan as the difference between the net pension asset/liability from the prior year to the current year, with some adjustments.</p>		
Difference between the required contributions into the defined benefit plan and the actuarially determined change in net pension asset/liability between years, with adjustments.		<u>21,813</u>
Change in net position - governmental activities	\$	<u><u>408,397</u></u>

The notes to the basic financial statements are an integral part of this statement.

Exhibit A-7
Village of Ridgeway, Wisconsin
Statement of Net Position
Proprietary Funds
December 31, 2024

	Water Utility	Sewer Utility	Total
ASSETS			
Current assets:			
Cash	\$ 56,849	\$ 235,723	\$ 292,572
Restricted cash:			
Debt service	37,717	45,033	82,750
Replacement		91,664	91,664
Receivables:			
Customer	13,864	25,780	39,644
Lease	25,669		25,669
Prepaid expenses	8,006	8,006	16,012
Materials and supplies	2,329	33	2,362
Total current assets	<u>144,434</u>	<u>406,239</u>	<u>550,673</u>
Noncurrent assets:			
Lease receivable	276,963		276,963
Capital assets:			
Property, plant and equipment	2,881,512	6,762,982	9,644,494
Less: accumulated depreciation	(591,766)	(1,744,489)	(2,336,255)
Net property and plant	<u>2,289,746</u>	<u>5,018,493</u>	<u>7,308,239</u>
Total noncurrent assets	<u>2,566,709</u>	<u>5,018,493</u>	<u>7,585,202</u>
Total assets	<u>2,711,143</u>	<u>5,424,732</u>	<u>8,135,875</u>
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized major repairs	<u>147,435</u>		<u>147,435</u>
Total assets and deferred outflows of resources	<u>\$ 2,858,578</u>	<u>\$ 5,424,732</u>	<u>\$ 8,283,310</u>

Exhibit A-7 (Continued)
Village of Ridgeway, Wisconsin
Statement of Net Position
Proprietary Funds
December 31, 2024

	Water Utility	Sewer Utility	Total
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 2,443	\$ 5,289	\$ 7,732
Due to other funds	18,803	60,877	79,680
Accrued interest	839		839
Current portion of advances from other funds		12,200	12,200
Current portion of notes payable	53,016		53,016
	<u>75,101</u>	<u>78,366</u>	<u>153,467</u>
Total current liabilities			
Current liabilities (payable from restricted assets):			
Accrued interest	1,553	6,439	7,992
Current portion of revenue bonds	23,230	42,345	65,575
	<u>24,783</u>	<u>48,784</u>	<u>73,567</u>
Total current liabilities (payable from restricted assets)			
Long-term liabilities:			
Advances from other funds		44,083	44,083
Revenue bonds	465,400	1,918,957	2,384,357
Notes payable	343,046		343,046
Less: current portion	(76,246)	(54,545)	(130,791)
	<u>732,200</u>	<u>1,908,495</u>	<u>2,640,695</u>
Total long-term liabilities			
Total liabilities	<u>832,084</u>	<u>2,035,645</u>	<u>2,867,729</u>
DEFERRED INFLOWS OF RESOURCES			
Leases	<u>303,111</u>		<u>303,111</u>
NET POSITION			
Net investment in capital assets	1,568,908	3,099,536	4,668,444
Restricted for:			
Debt service - revenue bonds	36,164	38,594	74,758
Equipment replacement		91,664	91,664
Unrestricted (deficit)	118,311	159,293	277,604
	<u>1,723,383</u>	<u>3,389,087</u>	<u>5,112,470</u>
Total net position			
Total liabilities, deferred inflows of resources and net position	<u>\$ 2,858,578</u>	<u>\$ 5,424,732</u>	<u>\$ 8,283,310</u>

The notes to the basic financial statements are an integral part of this statement.

Exhibit A-8
Village of Ridgeway, Wisconsin
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2024

	Water Utility	Sewer Utility	Total
OPERATING REVENUES			
Sales of water	\$ 237,508	\$	\$ 237,508
Measured sewer service		247,339	247,339
Penalties	580	1,132	1,712
Other	33,760	41,290	75,050
Total operating revenues	<u>271,848</u>	<u>289,761</u>	<u>561,609</u>
OPERATING EXPENSES			
Operation	135,301	153,623	288,924
Depreciation	56,615	175,760	232,375
Taxes	1,642	3,506	5,148
Total operating expenses	<u>193,558</u>	<u>332,889</u>	<u>526,447</u>
Operating income (loss)	<u>78,290</u>	<u>(43,128)</u>	<u>35,162</u>
NONOPERATING REVENUES (EXPENSES)			
Interest on investments	2,563	4,052	6,615
Interest expense	(20,138)	(38,908)	(59,046)
Net nonoperating revenues (expenses)	<u>(17,575)</u>	<u>(34,856)</u>	<u>(52,431)</u>
Income before contributions and transfers	60,715	(77,984)	(17,269)
Transfer of tax equivalent	<u>(36,311)</u>		<u>(36,311)</u>
Change in net position	24,404	(77,984)	(53,580)
Net position - beginning of year	<u>1,698,979</u>	<u>3,467,071</u>	<u>5,166,050</u>
Net position - end of year	<u>\$ 1,723,383</u>	<u>\$ 3,389,087</u>	<u>\$ 5,112,470</u>

Exhibit A-9
Village of Ridgeway Wisconsin
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Business Type Activities- Enterprise Funds		Total
	Water Utility	Sewer Utility	
CASH FLOWS FROM (USED BY) OPERATING ACTIVITIES			
Received from customers	\$ 272,276	\$ 289,565	\$ 561,841
Payments to employees	(26,602)	(46,644)	(73,246)
Payments for employee benefits	(9,139)	(6,577)	(15,716)
Payments to suppliers	(50,404)	(106,555)	(156,959)
Net cash provided by operating activities	<u>186,131</u>	<u>129,789</u>	<u>315,920</u>
CASH FLOWS (USED BY) NONCAPITAL FINANCING ACTIVITIES			
Paid to municipality for tax equivalent	(36,311)		(36,311)
Payment of advance from the general fund		(12,199)	(12,199)
Net cash (used by) noncapital financing activities	<u>(36,311)</u>	<u>(12,199)</u>	<u>(48,510)</u>
CASH FLOWS FROM (USED BY) CAPITAL AND RELATED FINANCING ACTIVITIES			
Principal payments	(74,860)	(41,540)	(116,400)
Interest payments	(20,345)	(39,045)	(59,390)
Net cash (used by) capital and related financing activities	<u>(95,205)</u>	<u>(80,585)</u>	<u>(175,790)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income	<u>2,563</u>	<u>4,052</u>	<u>6,615</u>
Net change in cash and cash equivalents	57,178	41,057	98,235
Cash and cash equivalents - beginning of year	37,388	331,363	368,751
Cash and cash equivalents - end of year	<u>\$ 94,566</u>	<u>\$ 372,420</u>	<u>\$ 466,986</u>
Reconciliation of cash and cash equivalents to statement of net position accounts			
Cash and investments	\$ 56,849	\$ 235,723	\$ 292,572
Restricted cash	<u>37,717</u>	<u>136,697</u>	<u>174,414</u>
Cash and cash equivalents	<u>\$ 94,566</u>	<u>\$ 372,420</u>	<u>\$ 466,986</u>

The notes to the basic financial statements are an integral part of this statement.

Exhibit A-9 (Continued)
Village of Ridgeway Wisconsin
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

	Business Type Activities- Enterprise Funds		Total
	Water Utility	Sewer Utility	
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 78,290	\$ (43,128)	\$ 35,162
Noncash items in operating income:			
Depreciation expense	58,636	175,759	234,395
Deferred lease inflows	268,267		268,267
Changes in assets and liabilities:			
Customer accounts receivable	(1,392)	(195)	(1,587)
Lease receivable	(266,447)		(266,447)
Inventories			
Prepaid expenses	(529)	(529)	(1,058)
Unamortized well repairs	49,146		49,146
Accounts payable	161	(2,117)	(1,956)
Due to other funds	(1)	(1)	(2)
	<u>(1)</u>	<u>(1)</u>	<u>(2)</u>
Net cash provided (used) by operating activities	<u>\$ 186,131</u>	<u>\$ 129,789</u>	<u>\$ 315,920</u>

Exhibit A-10
Village of Ridgeway, Wisconsin
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2024

	<u>Custodial Fund</u>
	Tax
	<u>Collection Fund</u>
ASSETS	
Cash and investments	\$ 227,722
Taxes receivable	<u>473,337</u>
Total assets	<u><u>\$ 701,059</u></u>
LIABILITIES	
Due to other taxing units	<u>\$ 701,059</u>
NET POSITION	
Restricted	<u> </u>
Total liabilities and net position	<u><u>\$ 701,059</u></u>

Exhibit A-11
Village of Ridgeway, Wisconsin
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2024

	<u>Custodial Fund</u> Tax <u>Collection Fund</u>
ADDITIONS	
Property tax collections for other governments	<u>\$ 386,811</u>
DEDUCTIONS	
Payments of taxes to other governments	<u>386,811</u>
Net increase (decrease) in fiduciary net position	
Net position - beginning of year	<u> </u>
Net position - end of year	<u><u>\$ </u></u>

Notes to the Basic Financial Statements

Village of Ridgeway, Wisconsin
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December 31, 2024

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Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Ridgeway is located in Iowa County, Wisconsin. The accounting policies of the Village of Ridgeway conform to accounting principles generally accepted in the United States of America as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body establishing governmental accounting and financial reporting principles. Significant accounting policies and principles of the Village of Ridgeway are summarized below:

A. Reporting Entity

This report includes all of the funds of the Village of Ridgeway, Wisconsin. The reporting entity for the Village consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

B. Government-Wide and Fund Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from a legally separate component unit for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Village does not allocate indirect expenses to functions in the statement of activities. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund equity, revenues, and expenditure/expenses.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Funds are organized in major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or proprietary fund that the Village believes is particularly important to financial statement users may be reported as a major fund.

Major Governmental Funds:

The Village reports the following major governmental funds:

General Fund – Accounts for the Village’s primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

TIF District #1 Fund – Accounts for the activity of tax increment district No. 1, including the payment of general long-term debt principal, interest, and related costs.

Capital Projects Fund – Accounts for financial resources to be used for the acquisition or construction of equipment and/or major capital facilities.

For the year ended December 31, 2024, the capital projects fund was moved from a nonmajor fund to a major fund.

Nonmajor Governmental Funds:

Special Revenue Funds – Accounts for proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

- Public Property and Events Fund – Accounts for the activity of the Village’s Community Center.

Debt Service Fund – Accounts for all financial resources restricted, committed, or assigned to expenditure for principal and interest.

CDBG Fund – Accounts for the activity of the Village’s community development block grant program.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Major Enterprise Funds:

The Village reports the following major enterprise funds:

Water Utility – accounts for the operations of the water system

Sewer Utility – accounts for the operations of the sewer system

Fiduciary Funds (Not Included in Government-Wide Statements)

Fiduciary funds consist of pension (and other employee benefit) trust funds, private-purpose trust funds, investment funds, and custodial funds. Fiduciary funds should be used only to report resources held for individuals, private organizations, or other governments. A fund is presented as a fiduciary fund when all of the following criteria are met: a) The government *controls* the assets that finance the activity, b) Assets are *not* generated from the *government's own-source revenues* or from government-mandated or voluntary nonexchange transactions, c) Assets are administered through a *qualifying trust* or the government does *not* have *administrative involvement* and the assets are *not* generated from the *government's delivery of goods or services* to the beneficiaries, *or* the assets are for the benefit of *entities that are not part of the government's reporting entity*.

The Village reports the following fiduciary fund type:

Custodial Funds - used to account for assets held by the Village in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units. The Tax Collection Fund accounts for tax collections payable to overlying taxing jurisdictions in a custodial fund.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Village's water and sewer utility and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aid and grants are recognized as revenues in the period the Village is entitled to the resources and the amounts are available. Amounts owed to the Village which are not available are recorded as receivables and deferred inflows of resources. Resources (typically cash) received before all eligibility requirements have been met are reported as assets and offset by unearned revenue (a liability) unless only a time requirement has not been met. In that case, deferred inflows of resources are reported rather than a liability.

Special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in future years are reflected as receivables and deferred inflows of resources.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments, and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

The Village reports deferred inflows of resources on its governmental funds balance sheet. Deferred inflows of resources arise from taxes levied in the current year, which are for subsequent year's operations. For governmental fund financial statements, deferred inflows of resources arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the deferred inflows of resources are removed from the balance sheet and revenue is recognized.

Deferred outflows of resources represent a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

The proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water and sewer utility are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administration expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Revenues and expenditures arising from nonexchange transactions, such as property and sales taxes, fines, and grants are recorded according to the Governmental Accounting Standards Board.

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

D. Cash and Investments

Investments with remaining maturities at the time of purchase of one year or less are stated at amortized cost which approximates fair value. Investments with a maturity of more than one year at acquisition and non-money market investments are carried at fair value as determined by quoted market prices. For purposes of the statement of cash flows, all cash deposits, and highly liquid investments with an original maturity of three months or less (including restricted assets) are considered to be cash equivalents.

E. Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the Village, taxes are collected for and remitted to the state and county governments as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units in the accompanying custodial fund balance sheet.

Property tax calendar - 2024 tax roll:

Lien date and levy date	December 2024
Tax bills mailed	December 2024
First installment due	January 31, 2025
Second installment due	July 31, 2025

Delinquent special charges and assessments are not paid in full by the county. Accounts receivables are recorded at gross amounts with uncollectible amounts recognized under the direct write-off method. No provision for uncollectible accounts receivable has been made for the water and sewer utilities because they have the right by law to place delinquent bills on the tax roll.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Receivables (Continued)

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds," Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds," Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

In the governmental fund financial statements, advances to other funds are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

Lease Receivable

The Village's lease receivables are measured at the present value of lease payments expected to be received during the lease term.

A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

Leases – portion of fund balance that is not an available resource because it represents the year-end balance of the lease receivable in excess of the deferred inflow of resources for the lease receivable, which is not a spendable resource.

F. Inventories

Inventories of governmental fund types consist of expendable supplies held for consumption. Such items, which are not material, are considered expenditures when purchased and, accordingly, are not reflected on the Balance Sheet – Governmental Funds.

Inventories of proprietary fund types are valued at the lower-of-cost or market using the first-in, first-out method and are charged as expenses or are capitalized when used.

G. Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets

Government-Wide Statements

In the government-wide financial statements, capital assets are defined by the government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated fair value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired, or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	20-50 Years
Improvements	20 Years
Machinery and Equipment	5-20 Years
Infrastructure	30-50 Years

Fund Financial Statements

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Fixed assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

I. Unearned Revenue

The Village reports unearned revenue on its governmental funds balance sheet. Unearned revenue arises when resources are received before the Village has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the Village has a legal claim to the resources, the unearned revenue is removed from the balance sheet and revenue is recognized.

J. Compensated Absences

Under terms of employment, Village employees are granted vacations and sick leave in varying amounts. Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Any vacation and sick leave that has been accumulated will be forfeited upon termination or resignation. Compensated absences are immaterial to the financial statements.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums and less any discounts) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

L. Claims and Judgments

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. There were no significant claims or judgments at year-end.

M. Equity Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds is not included in the calculation of net investment in capital assets.
- b. Restricted net position - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

When both restricted and unrestricted resources are available for use, it is the Village's policy to use restricted resources first, then unrestricted resources as they are needed.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Equity Classifications (Continued)

Fund Statements

The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable – includes amounts that are not in a spendable form (such as inventory) or are required to be maintained intact.
- Restricted – includes amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government) through constitutional provisions, or by enabling legislation.
- Committed – includes amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- Assigned – includes amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- Unassigned – includes residual positive fund balance within the general fund which has not been classified within the other above-mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those purposes.

The Board may, from time to time, commit additional amounts of fund balance to a specific purpose. Such action shall be taken in an open meeting and require the approval of a majority of the Board. Commitments of fund balance, once made, can be modified only by majority vote of the Board. As of December 31, 2024 the Village does not have any reserves that meet this component of fund balance.

The Village has established that the general fund unassigned fund balance should meet a minimum of 25% to 35% of the subsequent years budgeted general fund expenditures. If the unassigned fund balance exceeds the minimum unassigned general fund balance policy, the excess fund balance can be used to fund one-time items or transferred to capital projects to fund additional projects or reduce future borrowings. Excess fund balance will not be used to fund ongoing operational costs. The Village Board shall approve any usage or transfer of excess funds above the minimum policy. In the event the unassigned general fund balance is calculated to be less than the minimum requirement at the completion of any fiscal year, the Village will attempt to replenish the General Fund to an amount equal to the minimum fund balance policy.

When an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it shall be the policy of the Village to consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it shall be the policy of the Village that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts.

N. Interfund Transactions

The water utility is charged for a tax equivalent due to the municipality. Payments in lieu of taxes are treated as revenues in the general fund. If the general fund balance should fall below 25%, the Village will attempt to replenish the general fund to an amount equal to the minimum fund balance policy.

The general fund pays a fire protection charge to the water utility. In addition, the water and sewer utilities provide basic services to departments in the general fund. Charges for fire protection and basic services are recorded as expenditures in the general fund.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Risk Management

The Village is exposed to various risks of loss related to tort; theft of, damage to, and destruction of assets; errors and omission; injuries to employees; and natural disasters. The Village maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Village. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

P. Pensions

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for the purposes for measuring the following:

- Net Pension Liability (Asset)
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions
- Pension Expense

Q. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expenditure) until then. The Village reports deferred outflows of resources for unamortized major repairs related to painting the water tower in 2021. Tower maintenance costs of \$344,019 are being amortized to expense on a straight-line basis over seven-years per authorization from the PSC. The Village also reports deferred outflows for the WRS pension system.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position which applies to future periods and so will not be recognized as an inflow of resources (revenue) until then. The Village reports deferred inflows of resources for deferred property tax revenue and leases.

The net position of the Village is significantly impacted by the effect of deferred outflows from the pension plan.

R. Change in Accounting Principles

Effective January 1, 2024, the Village adopted GASB Statement No. 100, Accounting Changes and Error Corrections. GASB 100 was issued to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The Village did not have any accounting changes or error corrections requiring disclosure in the financial statements.

Effective January 1, 2024, the Village adopted GASB Statement No. 101, Compensated Absences. GASB 101 was issued to provide guidance on the accounting and financial reporting for compensated absences. The Village's calculation of the compensated absence liability was not material to the financial statements.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 2 EXPLANATION OF CERTAIN DIFFERENCES BETWEEN GOVERNMENTAL FUND STATEMENTS
AND GOVERNMENT-WIDE STATEMENTS

Due to the differences in the measurement focus and basis of accounting used on the government fund statements and district-wide statements certain financial transactions are treated differently. The basic financial statements contain a full reconciliation of these items.

Explanation of Differences between Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances and the Statement of Activities

Differences between the governmental funds statement of revenues, expenditures and changes in fund balance and the statement of activities fall into one of three broad categories.

- a. Long-term revenue differences arise because governmental funds report revenues only when they are considered “available”, whereas the statement of activities reports revenues when earned. Differences in long-term expenses arise because government funds report on a modified accrual basis whereas the accrual basis of accounting is used on the statement of activities.
- b. Capital related differences include (1) the difference between proceeds for the sale of capital assets reported on governmental fund statements and the gain or loss on the sale of assets as reported on the statement of activities, and (2) the difference between recording an expenditure for the purchase of capital items in the governmental fund statements, and capitalization and recording depreciation expense on those items as recorded in the statement of activities.
- c. Long-term debt transaction differences occur because long-term debt proceeds are recorded as revenue and both interest and principal payments are recorded as expenditures in the governmental fund statements. In the statement of activities, long-term debt proceeds are recorded as a liability, interest expense is recorded as incurred, and principal payments are recorded as a reduction of liabilities.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 3

CASH AND INVESTMENTS

At December 31, 2024, cash and investments included the following:

Deposits with financial institutions	\$ 1,876,715
Cash on hand	62
	\$ 1,876,777

Cash and investments as of December 31, 2024, are classified in the accompanying financial statements as follows:

Exhibit A-1:	
Cash and investments	\$ 1,474,641
Cash and investments - restricted	174,414
Exhibit A-10:	
Cash and investments	227,722
Total Cash and Investments	\$ 1,876,777

Investments Authorized by Wisconsin State Statutes

Investment of Village funds is restricted by state statutes. Available investments are limited to:

- Time deposits in any credit union, bank, savings bank, trust company or savings and loan association.
- Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state.
- Bonds or securities issued or guaranteed by the federal government.
- The local government investment pool.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- Repurchase agreements with public depositories, with certain conditions.

The Village has adopted an investment policy which follows the state statute for allowable investments.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 3

CASH AND INVESTMENTS (CONTINUED)

Credit Risk

Generally, credit risk is the risk that the issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments in commercial paper, corporate bonds and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. The Village limits its investments as follows:

1. Any security which matures or which may be tendered for purchase at the option of the holder within not more than 7 years of the date on which it is acquired, if that security has a rating which is the highest or 2nd highest rating category assigned by Standard & Poor's corporation, Moody's investors service or other similar nationally recognized rating agency if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
2. Securities of an open-end management investment company or investment trust, if the investment company or investment trust does not charge a sales load, if the investment company or investment trust is registered under the investment company act of 1940, 15 USC 80a-1 to 80a-64, and if the portfolio of the investment company or investment trust is limited to the following: a) Bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government. b) Bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government. c) Repurchase agreements that are fully collateralized by bonds or securities under subd. 5.a. or b.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Village would not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial risk for investments is the risk that, in the event of failure of the counterparty (e.g. broker-dealer) to a transaction, the Village would not be able to recover the value of its investment of collateral securities that are in possession of another party. The Village may request collateral for any deposits at any financial institution that exceed Federal Deposit Insurance Corporation insurance.

Federal Deposit Insurance Corporation (FDIC) Insurance

The insurance coverage of public unit accounts depends upon the type of deposit and the location of the insured depository institution. All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term 'time and savings deposits' includes NOW accounts and money market deposit accounts but does not include interest bearing demand deposit accounts. The term 'demand deposits' means both interest-bearing and noninterest-bearing deposits that are payable on demand and for which the depository institution does not reserve the right to require advance notice of an intended withdrawal.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 3

CASH AND INVESTMENTS (CONTINUED)

Collateralization of Public Unit Deposits

Depending on applicable state or federal law, public unit deposits may be secured by collateral or assets of the bank. In the event of the failure of the bank, the FDIC will honor the collateralization agreement if the agreement is valid and enforceable under applicable law. The FDIC does not guarantee, however, that the collateral will be sufficient to cover the amount of the uninsured funds. As such, although it does not increase the insurance coverage of the public unit deposits, collateralization provides an avenue of recovery in the unlikely event of the failure of an insured bank.

Bank accounts are also insured by the State of Wisconsin Guarantee Fund in the amount of \$1,000,000. However, due to the relatively small size of the Guarantee Fund in relationship to the total deposits covered and other legal implications, recovery of material principal losses may be significant to individual organizations.

As of December 31, 2024, \$500,000 of Village deposits were insured by FDIC and \$1,383,956 of the Village's deposits with financial institutions were in excess of FDIC limits. This amount was collateralized by securities pledged by the financial institution.

Fluctuating cash flows during the year due to tax collections, receipt of state aid, and proceeds from borrowing may have resulted in temporary balances during the year significantly exceeding uninsured amounts at the balance sheet date.

Concentration of Credit Risk

The concentration of credit risk is the risk of loss attributed to the magnitude of the Village's investment in a single issuer. Government securities and investments in mutual funds are excluded from this risk.

The Village's investment policy states that investments shall be diversified by:

- Limiting investments to avoid over concentration in securities from a specific issuer, industry, or business sector, excluding U.S. Treasury obligations.
- Investing in securities with varying maturities.
- Continuously investing a portion of the investment portfolio in readily available funds such as local government investment pools, money market accounts, or money market mutual funds permissible under state statutes.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 4

CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2024, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
<u>Governmental Activities:</u>				
Capital assets not being depreciated:				
Land	\$ 20,000	\$ 192,679	\$	\$ 212,679
Construction work in progress	27,870		(27,870)	
Total capital assets not being depreciated	47,870	192,679	(27,870)	212,679
Other capital assets				
Buildings and improvements	953,850	429,632		1,383,482
Equipment and vehicles	381,917	15,000	(10,151)	386,766
Infrastructure	2,991,266			2,991,266
Total other capital assets at historical costs	4,327,033	444,632	(10,151)	4,761,514
Less accumulated depreciation for:				
Buildings and improvements	(179,593)	(50,609)		(230,202)
Equipment and vehicles	(221,826)	(34,748)	10,150	(246,424)
Infrastructure	(851,390)	(142,570)		(993,960)
Total accumulated depreciation	(1,252,809)	(227,927)	10,150	(1,470,586)
Net other capital assets	3,074,224	216,705	(20,301)	3,290,928
Total net capital assets	\$ 3,122,094	\$ 409,384	\$ (48,171)	\$ 3,503,607

Depreciation expense was charged to functions as follows:

Governmental Activities	
General government	\$ 36,358
Public works, which includes the depreciation of infrastructure	179,259
Leisure activities	12,310
Total Governmental Activities Depreciation Expense	\$ 227,927

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 4

CAPITAL ASSETS (CONTINUED)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Removals</u>	<u>Ending Balance</u>
<u>Business-Type Activities:</u>				
Capital assets not being depreciated:				
Land and land rights	\$ 26,307	\$	\$	\$ 26,307
Total capital assets not being depreciated	<u>26,307</u>			<u>26,307</u>
Capital assets being depreciated:				
Water:				
Source of supply	154,455			154,455
Pumping	124,868			124,868
Water treatment	2,980			2,980
Transmission and distribution	2,436,614			2,436,614
General plant	154,380			154,380
Sewer:				
Collecting system	1,372,343			1,372,343
Pumping system	155,312			155,312
Treatment and disposal	5,074,185			5,074,185
General plant	<u>143,050</u>			<u>143,050</u>
Total capital assets being depreciated	<u>9,618,187</u>			<u>9,618,187</u>
Less: accumulated depreciation for:				
Water	(533,132)	(58,636)		(591,768)
Sewer	<u>(1,568,728)</u>	<u>(175,759)</u>		<u>(1,744,487)</u>
Total accumulated depreciation	<u>(2,101,860)</u>	<u>(234,395)</u>		<u>(2,336,255)</u>
Net capital assets being depreciated	<u>7,516,327</u>	<u>(234,395)</u>		<u>7,281,932</u>
Total net capital assets	<u>\$ 7,542,634</u>	<u>\$ (234,395)</u>	<u>\$</u>	<u>\$ 7,308,239</u>

Depreciation expense was charged to functions as follows:

Business-Type Activities:

Sewer utility	\$ 175,759
Water utility	<u>58,636</u>
Total depreciation expense	234,395
Less: water depreciation expense allocated to sewer	<u>(2,020)</u>
Total depreciation expense per Exhibit A-8	<u>\$ 232,375</u>

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 5

LONG-TERM AND SHORT-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2024, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due within One Year
<u>Governmental activities</u>					
Direct borrowings and placements:					
General obligation notes	\$ 562,329	\$ 254,568	\$ (187,971)	\$ 628,926	\$ 215,423
Revenue bonds	433,683		(21,700)	411,983	22,097
Total governmental activities long-term liabilities	\$ 996,012	\$ 254,568	\$ (209,671)	\$ 1,040,909	\$ 237,520
<u>Business-type activities</u>					
Direct borrowings and placements:					
General obligation notes	\$ 395,125	\$	\$ (52,079)	\$ 343,046	\$ 53,016
Revenue bonds	604,978		(29,221)	575,757	29,775
Revenue bonds - nondirect	1,843,700		(35,100)	1,808,600	35,800
Total business-type activities long-term liabilities	\$ 2,843,803	\$	\$ (116,400)	\$ 2,727,403	\$ 118,591

All general obligation notes and bonds payable are backed by the full faith and credit of the Village. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments. Business-type activities debt is payable by revenues from user fees of those funds.

	Date of Issue	Final Maturity	Interest Rates	Original Amount	Balance 12/31/2024
<u>Governmental activities</u>					
General obligation notes	10/13/2020	10/12/2027	2.95%	\$ 624,921	\$ 171,367
General obligation notes	12/10/2020	12/9/2027	2.60%	450,000	202,991
General obligation notes	12/5/2024	12/5/2031	3.75%	225,000	225,000
General obligation notes	11/12/2024	11/13/2025	3.60%	29,568	29,568
Total governmental activities - general obligation debt					\$ 628,926
<u>Business-type activities</u>					
General obligation notes	12/10/2020	12/9/2030	2.95%	\$ 540,000	\$ 343,046

General obligation notes dated October 13, 2020, have a credit limit of \$750,000. As of December 31, 2024, the Village has a credit line available of \$578,633.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 5 LONG-TERM AND SHORT-TERM OBLIGATIONS (CONTINUED)

Debt service requirements to maturity are as follows:

Years	Governmental Activities			Business-type Activities		
	Notes from Direct Borrowings and Direct Placements			Notes from Direct Borrowings and Direct Placements		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 215,423	\$ 18,986	\$ 234,409	\$ 53,016	\$ 9,865	\$ 62,881
2026	177,591	12,386	189,977	54,613	8,268	62,881
2027	100,381	7,089	107,470	56,259	6,622	62,881
2028	32,128	4,534	36,662	57,939	4,941	62,880
2029	33,353	3,308	36,661	59,700	3,181	62,881
2030-2034	70,050	2,750	72,800	61,519	1,382	62,901
Totals	\$ 628,926	\$ 49,053	\$ 677,979	\$ 343,046	\$ 34,259	\$ 377,305

In accordance with Wisconsin Statutes, total general obligation indebtedness of the Village may not exceed five percent of the equalized value of taxable property within the Village's jurisdiction. The debt limit as of December 31, 2024 was \$3,577,510. Total general obligation debt outstanding at year-end was \$971,972.

Revenue Debt

Revenue bonds are payable only from revenues derived from operations. Revenue debt payable at December 31, 2024 consists of the following:

	Date of Issue	Final Maturity	Interest Rates	Original Amount	Balance 12/31/2024
<u>Governmental activities</u>					
Water system revenue bonds	1/22/2020	5/1/2039	1.65%	\$ 300,149	\$ 235,112
Water system revenue bonds	9/28/2022	5/1/2042	2.15%	192,671	176,871
					<u>\$ 411,983</u>
<u>Business-type activities</u>					
Sewer system revenue bonds	5/16/2019	5/1/2059	2.00%	\$ 1,791,000	\$ 1,637,400
Sewer system revenue bonds	5/16/2019	5/1/2059	2.38%	186,000	171,200
Water system revenue bonds	1/22/2020	5/1/2039	1.65%	312,400	244,708
Water system revenue bonds	9/28/2022	5/1/2042	2.15%	360,622	331,049
Total business-type activities - revenue debt					<u>\$ 2,384,357</u>

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 5

LONG-TERM AND SHORT-TERM OBLIGATIONS (CONTINUED)

The May 16, 2019, sewer system revenue bonds issue has the following requirements:

- Establish and maintain a reserve account in the amount equal to the least of (a) \$7,200, (b) maximum annual debt service on the Bonds in any Bond Year and (c) 125% of average annual debt service on the Bonds in any Bond Year. The reserve account is to be accumulated in semi-annual installments of 5% until the account is equal to the reserve requirement. As of December 31, 2024, the utility had a balance of \$45,033 in the reserve account. This requirement was met for 2024.
- A depreciation fund to be used whenever necessary to restore any deficiency in the debt service reserve. Funds may be used for repairs, replacements, new construction, extensions or additions to the sewer system. The amount required is determined by the Village Board to be sufficient to provide a proper and adequate depreciation account for the sewer system. As of December 31, 2024, the utility had a balance of \$0 in the depreciation account.
- Net revenues of the sewer system will be at least 1.10 times the annual debt service requirement for each bond year. Net revenues for 2024 were \$132,632 and the requirement was \$79,475. This requirement was met for 2024.

The January 22, 2020, and September 28, 2022, water system revenue bonds issue requires the Utility’s net revenues be at least 1.10 times of the principal and interest coming due on all outstanding bonds payable each year. Net revenues for 2024 were \$135,535 and the requirement was \$67,406. The Utility met this requirement for 2024.

The water system revenue bonds resolution requires for the further protection of bond holders with a statutory mortgage lien, created by Section 66.066 of the Wisconsin Statutes, upon the system which is recognized as valid and binding upon the Village.

Under the provisions of the resolution, a portion of operating revenues must be set aside for the Debt Service Fund. An amount equal to one-sixth (1/6) of the next installment of interest coming due on the bonds and one-twelfth (1/12) of the next installment of principal of the bonds shall be transferred monthly. The balance in this account as of December 31, 2024 was \$37,717 and the requirement was \$37,717. This requirement was met for 2024.

Debt service requirements to maturity are as follows for governmental activities:

Years	Governmental Activities		
	Revenue Bonds from Direct		
	Borrowings and Direct Placements		
	Principal	Interest	Total
2025	\$ 22,097	\$ 7,471	\$ 29,568
2026	22,502	7,062	29,564
2027	22,915	6,646	29,561
2028	23,335	6,222	29,557
2029	23,763	5,789	29,552
2030-2034	125,522	22,179	147,701
2035-2039	137,487	10,102	147,589
2040-2044	34,362	1,261	35,623
Totals	\$ 411,983	\$ 66,732	\$ 478,715

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 5 LONG-TERM AND SHORT-TERM OBLIGATIONS (CONTINUED)

Debt service requirements to maturity are as follows for business-type activities:

Years	Business-type Activities					
	Revenue Bonds from Direct Borrowings and Direct Placements			Revenue Bonds - Nondirect		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 29,775	\$ 10,855	\$ 40,630	\$ 35,800	\$ 36,450	\$ 72,250
2026	30,342	10,283	40,625	36,600	35,714	72,314
2027	30,920	9,700	40,620	37,300	34,962	72,262
2028	31,509	9,105	40,614	38,000	34,197	72,197
2029	32,109	8,499	40,608	38,800	33,416	72,216
2030-2034	169,967	32,980	202,947	206,600	154,767	361,367
2035-2039	186,823	15,960	202,783	228,500	132,664	361,164
2040-2044	64,312	2,089	66,401	253,000	108,194	361,194
2045-2049				280,300	81,069	361,369
2050-2054				310,200	51,039	361,239
2055-2059				343,500	17,781	361,281
Totals	\$ 575,757	\$ 99,471	\$ 675,228	\$ 1,808,600	\$ 720,253	\$ 2,528,853

NOTE 6 LEASES

Lease Receivable

The Village has entered into a lease arrangement where the Village leases land for commercial use. In the statement of activities, lease revenue for the year ended December 31, 2024, was as follows:

	Year ending December 31, 2024
Lease-related revenue	
Lease Revenue	
Land	\$ 33,011
Interest Revenue	679
Total	\$ 33,690

Aggregate cash flows for the revenue generated by the lease receivable and interest at December 31, 2024 are as follows:

Year Ended December 31,	Principal	Interest	Total
2025	\$ 25,669	\$ 8,014	\$ 33,683
2026	23,337	7,990	31,327
2027	24,999	7,267	32,266
2028	26,742	6,493	33,235
2029	28,566	5,666	34,232
2030-2034	173,319	13,871	187,190
	\$ 302,632	\$ 49,301	\$ 351,933

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 7

DEFINED BENEFIT PENSION PLAN

Plan description. The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided. Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 7

DEFINED BENEFIT PENSION PLAN (CONTINUED)

Post-Retirement Adjustments. The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0
2023	1.6	(21.0)

Contributions. Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and executives and elected officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$0 in contributions from the employer.

Contribution rates as of December 31, 2024 are:

Employee Category	Employee	Employer
General (including teachers, executives and elected officials)	6.90%	6.90%
Protective with Social Security	6.90%	14.30%
Protective without Social Security	6.90%	19.10%

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 7

DEFINED BENEFIT PENSION PLAN (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the Village reported a liability (asset) of \$0 for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2022 rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village’s proportion of the net pension liability (asset) was based on the Village’s share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2023, the Village’s proportion was 0%, which did not change from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the Village recognized pension expense of \$0.

At December 31, 2024, the Village reported deferred outflows of resources related to pensions from the following source:

	Deferred Outflows of Resources
Employer contributions subsequent to the measurement date	\$ 21,813
Total	\$ 21,813

\$21,813 reported as deferred outflows related to pension resulting from the WRS Employer’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2025.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 7

DEFINED BENEFIT PENSION PLAN (CONTINUED)

Actuarial assumptions. The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2022
Measurement Date of Net Pension Liability (Asset):	December 31, 2023
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Wage Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-Retirement Adjustments*	1.7%

* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the December 31, 2022 actuarial valuation.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 7

DEFINED BENEFIT PENSION PLAN (CONTINUED)

Long-term expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns ¹			
As of December 31, 2023			
<u>Core Fund Asset Class</u>	<u>Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %²</u>
Public Equity	40	7.3	4.5
Public Fixed Income	27	5.8	3.0
Inflation Sensitive	19	4.4	1.7
Real Estate	8	5.8	3.0
Private Equity/Debt	18	9.6	6.7
Leverage ³	(12)	3.7	1.0
Total Core Fund	100	7.4	4.6
<u>Variable Fund Asset Class</u>			
U.S. Equities	70	6.8	4.0
International Equities	30	7.6	4.8
Total Variable Fund	100	7.3	4.5

¹Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

²New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.7%

³The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower volatility assets, such as fixed income securities. Currently, an asset allocation target of 12% policy leverage is used, subject to an allowable range of up to 20%.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 7

DEFINED BENEFIT PENSION PLAN (CONTINUED)

Single Discount rate. A single discount rate of 6.8% was used to measure the total pension liability for the current and prior year. The discount rate is based on the expected rate of return on pension plan investments of 6.80% and a municipal bond rate of 3.77% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of December 31, 2023. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

NOTE 8

INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

The following is a schedule of interfund receivables and payables at December 31, 2024:

Receivable Fund	Payable Fund	Amount
Governmental Funds:		
General	Public Property and Events	\$ 132,247
General	CDBG	20,281
General	Water	18,803
General	Sewer	60,877
		\$ 232,208

The Village has advanced cash to Tax Incremental Financing (TIF) District #1 to cover principal, interest and project costs. TIF #1 will repay the Village with future tax increments. Interest is being charged at 2.67% but is not required to be paid back until the TID is able to do so. TIF #1 paid interest of \$21,144 for 2024.

In 1989, the Village of Ridgeway general fund advanced the sewer \$224,000 to assist the utility in payments of improvements to the sewer plant. The utility repays the general fund \$12,200 each year. In 1996, the Village of Ridgeway suspended payments from the utility until 2011 when payments were restarted. No interest is charged on the advance.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 8 INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (CONTINUED)

Interfund advances were as follows on December 31, 2024:

Receivable Fund	Payable Fund	Amount
Governmental Funds:		
General	TIF District #1	\$ 791,900
General	Sewer utility	44,083
Total		\$ 835,983

For the government-wide statement of net position, interfund balances which are owned within the governmental activities or business-type activities are netted and eliminated.

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From	Amount	Purpose
Governmental Funds:			
General	Water utility	\$ 41,265	Tax equivalent
Capital projects	General	327,741	Capital projects
CDBG	General	70,776	Close the CDBG fund
Total		\$ 439,782	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund the budget requires to expend them, (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and (3) move fund balances whose designated purpose has been removed.

NOTE 9 JOINT VENTURE

Ridgeway Volunteer Fire Department and Barneveld Area Rescue Squad

The Ridgeway Volunteer Fire Department volunteers elect a board to administer the business and decisions of the Department. The Board consists of eight members. The Department is funded primarily through equal appropriations from the Town of Ridgeway and the Village of Ridgeway.

Each municipality's cost is based on the amount of funds budgeted in the current year to be provided by each respective municipality. The participating municipalities and their percentage of costs are as follows:

Village of Ridgeway	50 %
Town of Ridgeway	50 %
	100 %

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 9

JOINT VENTURE (CONTINUED)

The municipalities participating in the Barneveld Area Rescue Squad share in the operation of the Rescue Squad based on their proportionate share of the population served. Municipalities participating and their percentages of costs for 2024 were as follows:

Village of Barneveld	40 %
Town of Brigham	31 %
Village of Ridgeway	19 %
Town of Ridgeway	10 %
	<u>100 %</u>

Summary financial information of the Ridgeway Fire District and Barneveld Area Rescue Squad are available at their offices. Transactions are not reflected in these financial statements.

NOTE 10

TAX INCREMENTAL DISTRICT

The Village of Ridgeway, Wisconsin Tax Incremental Financing District was created under the provisions of Wisconsin Statute Section 66.46. The purpose of that section is to allow a municipality to recover development and improvements costs in a designated area from the property taxes generated on the increased value of the property after the creation date of the Districts. The tax on the increased value is called a tax increment.

Project costs may be incurred up to five years before the District’s mandatory termination date. The statutes allow the municipality to collect tax increments until the net project cost has been fully recovered, or for a maximum number of years. An industrial and mixed-use TID has the option to extend the maximum life by 5 years. Project costs uncollected at the dissolution date are absorbed by the municipality.

The Village approved a 3-year technical college extension. This extension is reflected in the table below.

	<u>Creation Date</u>	<u>Last Date to Incur Project Costs</u>	<u>Final Dissolution Date</u>
District #1	8/7/2007	8/7/2022	8/7/2030

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 10

TAX INCREMENTAL DISTRICT (CONTINUED)

Following is the cumulative status of the TIF District as of December 31, 2024:

	TID #1
Project revenues	
Tax increment	\$ 614,010
Intergovernmental	2,593
Lot sales	739,116
Other	104,191
Total revenues	1,459,910
Project costs	
Construction	1,972,987
Administration	13,359
Professional services and DOR fees	20,973
Interest and other fiscal charges	219,872
Total expenditures	2,227,191
Amount to be recovered through future increments	\$ 767,281
Reconciliation of recoverable costs	
Long-term notes payable	\$ 171,367
TID #1 fund balance - deficit	595,914
Total	\$ 767,281

As shown in Note 8, the general fund advanced cash to TID #1 to pay project costs. The balance of the advance as of December 31, 2024, is \$791,900. 2.67% interest rate is being charged in advance. The amounts to be recovered will be increased by interest charged in advance.

NOTE 11

DEFERRED INFLOWS OF RESOURCES

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes receivable for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer inflow recognition in connection with resources that have been received, but not yet earned. At December 31, 2024, the various components of deferred inflows of resources reported in the governmental funds were as follows:

Property tax receivable	\$ 413,950
Tax increment receivable	207,146
2024 Water utility tax equivalent	36,311
Village share of closed managed forest land	478
Special assessments	559
Interest on advance to TID #1	195,495
Total	\$ 853,939

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 12

GOVERNMENTAL FUND BALANCES

Governmental fund balances reported on the fund financial statements at December 31, 2024 includes the following:

	General Fund	TIF District #1	Capital Projects	Other Governmental Funds
Nonspendable:				
Advances to other funds	\$ 835,983	\$	\$	\$
Prepaid expenses	13,619			
Restricted for:				
Environmental projects	100,314			
Debt service				18,400
Assigned for:				
Capital projects			215,478	
Unassigned (deficit)	646,809	(595,914)		(49,612)
Total fund balances	\$ 1,596,725	\$ (595,914)	\$ 215,478	\$ (31,212)

The following nonmajor funds had (deficit) unassigned fund balances at December 31, 2024:

Public Property and Events Fund	\$ (49,612)
---------------------------------	-------------

NOTE 13

BUSINESS-TYPE ACTIVITIES RESTRICTED NET POSITION

Restricted assets and restricted net position in the business-type activities and the proprietary funds consist of the following at December 31, 2024:

Sewer utility restricted net position	
Debt service - revenue bonds	\$ 38,594
Equipment replacement	91,664
Total sewer restricted net position	130,258
Water utility restricted net position	
Debt service - revenue bonds	36,164
Total utility restricted net position	\$ 166,422

As described in Note 5, May 16, 2019, sewer system revenue bonds require the utility to establish and maintain debt service and depreciation accounts. January 22, 2020, and September 28, 2022, water system revenue bonds require the utility to establish and maintain a debt service account.

Equipment replacement – Funds collected for recovery of construction costs are segregated and restricted as to use at the discretion of the Village board. A portion of the funds is to be used only for replacements or additions to the sewer plant.

Village of Ridgeway, Wisconsin
Notes to Financial Statements
December 31, 2024

NOTE 14

TAX LEVY LIMIT

Wisconsin Act 32 imposes a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. Under 2011 Wisconsin Act 32, in 2011 and all future years, a municipality is allowed to increase its levy over the amount it levied in the prior year by the percentage increase in equalized value from net new construction or zero percent. All exceptions and modifications to levy limits that existed under previous law continue to apply.

In addition, as part of Wisconsin’s Act 20 (2013), legislation was passed that further limits future tax levies. If the Village adopts a new fee or a fee increase for covered services (which were partly or wholly funded by property tax levy), the Village must reduce its levy limit in the current year by the amount of the new fee or fee increase, less any previous reductions. Covered services include garbage collection, snow plowing, and street sweeping.

NOTE 15

EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has adopted GASB Statement No. 102, *Certain Risk Disclosures*, effective for periods beginning after June 15, 2024, GASB Statement No. 103, *Financial Reporting Model Improvements*, effective for periods beginning after June 15, 2025, and GASB Statement No. 104, *Disclosure of Certain Capital Assets*, effective for periods beginning after June 15, 2025. When these become effective, application of these standards may restate portions of these financial statements.

NOTE 16

CHANGE IN REPORTING ENTITY

Effective December 31, 2023, changes within the financial reporting entity resulted in restatements of beginning fund balance as follows:

Reporting Units Affected by Restatements of Beginning Balances

	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Public Property and Events</u>	<u>Other Governmental Funds</u>
12/31/2023, as previously reported	\$	\$ 17,145	\$ (126,641)	\$ (100,580)
Change within financial reporting entity (nonmajor to major fund)	(9,523)			9,523
Change within financial reporting entity (major to nonmajor fund)		(17,145)	126,641	(109,496)
1/1/2024, as restated	\$ (9,523)	\$	\$	\$ (200,553)

Required Supplementary Information

Exhibit B-1
 Required Supplementary Information
 Village of Ridgeway, Wisconsin
 Budgetary Comparison Schedule for the General Fund
 For the Year Ended December 31, 2024

	Budgeted Amounts		Actual	Variances- Positive (Negative)	
	Original	Final		Original to Actual	Final to Actual
REVENUES					
Taxes	\$ 247,242	\$ 247,242	\$ 247,720	\$ 478	\$ 478
Special assessments	820	820	1,291	471	471
Intergovernmental	271,892	271,892	272,830	938	938
Licenses and permits	5,850	5,850	7,474	1,624	1,624
Fines and forfeitures	1,250	1,250	2,457	1,207	1,207
Public charges for services	52,716	52,716	50,671	(2,045)	(2,045)
Interest income	42,896	42,896	68,615	25,719	25,719
Miscellaneous	14,638	14,638	14,014	(624)	(624)
Total revenues	<u>637,304</u>	<u>637,304</u>	<u>665,072</u>	<u>27,768</u>	<u>27,768</u>
EXPENDITURES					
Current:					
General government	208,684	208,684	232,641	(23,957)	(23,957)
Public safety	278,948	278,948	314,690	(35,742)	(35,742)
Public works	185,707	185,707	141,116	44,591	44,591
Leisure activities	30,373	30,373	30,681	(308)	(308)
Capital outlay			18,074	(18,074)	(18,074)
Total expenditures	<u>703,712</u>	<u>703,712</u>	<u>737,202</u>	<u>(33,490)</u>	<u>(33,490)</u>
Excess (deficiency) of revenues over expenditures	<u>(66,408)</u>	<u>(66,408)</u>	<u>(72,130)</u>	<u>(5,722)</u>	<u>(5,722)</u>
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	10,000	10,000	4,500	(5,500)	(5,500)
Transfers in	56,408	56,408	41,265	(15,143)	(15,143)
Transfers out	<u>(412,300)</u>	<u>(412,300)</u>	<u>(398,517)</u>	<u>13,783</u>	<u>13,783</u>
Total other financing sources (uses)	<u>(345,892)</u>	<u>(345,892)</u>	<u>(352,752)</u>	<u>(6,860)</u>	<u>(6,860)</u>
Net changes in fund balance	(412,300)	(412,300)	(424,882)	(12,582)	(12,582)
Fund balance - beginning of year	<u>2,021,607</u>	<u>2,021,607</u>	<u>2,021,607</u>		
Fund balance - end of year	<u>\$ 1,609,307</u>	<u>\$ 1,609,307</u>	<u>\$ 1,596,725</u>	<u>\$ (12,582)</u>	<u>\$ (12,582)</u>

Exhibit B-2
 Village of Ridgeway, Wisconsin
 Wisconsin Retirement System Schedule
 December 31, 2024

SCHEDULE OF CONTRIBUTIONS
Last Calendar Year*

Year ended December 31,	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of covered- employee payroll
2024	\$ 21,813	\$ (21,813)	\$	\$ 244,914	8.91%

* The amounts presented for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year.

Village of Ridgeway, Wisconsin
Notes to Required Supplementary Information
December 31, 2024

NOTE 1

BUDGET SCHEDULE

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1C to the financial statements.

The Village budget is adopted in accordance with state law. Budget amounts in the financial statements include appropriations authorized in the original budget resolution and designated carryovers from prior years. Revisions to the original budget are required by a statutory provision, which states that no expenditure can be made from an expired appropriation. The statutes also require publication of these budget revisions. Changes to the overall budget must be approved by a two-thirds board action. A formal budget is not required for the capital project fund and TIF district #1. Control for the TIF district is maintained by comparison to the project plan. Budgetary comparisons are not required for proprietary funds.

Appropriations for the general fund lapse at year-end unless specifically carried forward by Board action.

The Village does not utilize encumbrances in its budget process but does take into consideration certain appropriations, which do not lapse on an annual basis.

NOTE 2

EXCESS EXPENDITURES OVER APPROPRIATIONS

The following expenditures exceeded budget appropriations for the year ended December 31, 2024:

<u>Expenditure</u>	<u>Excess Expenditures</u>
General fund	
Current:	
General government	\$ 23,957
Public safety	35,742
Leisure activities	308
Capital outlay	18,074

Village of Ridgeway, Wisconsin
Notes to Required Supplementary Information
December 31, 2024

NOTE 3

WISCONSIN RETIREMENT SYSTEM SCHEDULES

Changes in Benefit Terms and Assumptions related to Pension Liabilities (Assets)

Changes of benefit terms: There were no changes of benefit terms for any participating employer in WRS.

Changes of assumptions:

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

Village of Ridgeway, Wisconsin
Notes to Required Supplementary Information
December 31, 2024

NOTE 3

WISCONSIN RETIREMENT SYSTEM SCHEDULES (CONTINUED)**Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions:**

	2023	2022	2021	2020	2019
Valuation Date:	December 31, 2021	December 31, 2020	December 31, 2019	December 31, 2018	December 31, 2017
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)

Actuarial Assumptions

Net Investment Rate of Return:	5.4%	5.4%	5.4%	5.4%	5.5%
Weighted based on assumed rate for:					
Pre-retirement:	6.8%	7.0%	7.0%	7.0%	7.2%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Salary Increases					
Wage Inflation:	3.0%	3.0%	3.0%	3.0%	3.2%
Seniority/Merit:	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%
Post-retirement Benefit Adjustments*:	1.7%	1.9%	1.9%	1.9%	2.1%
Retirement Age:	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2021 valuation pursuant to an experience study of the period 2018-2020.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015 - 2017.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.
Mortality:	2020 WRS Experience Tables. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2021 fully generational improvement scale from a base year of 2010.	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Village of Ridgeway, Wisconsin
Notes to Required Supplementary Information
December 31, 2024

NOTE 3

WISCONSIN RETIREMENT SYSTEM SCHEDULES (CONTINUED)**Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions:**

	2018	2017	2016	2015	2014
Valuation Date:	December 31, 2016	December 31, 2015	December 31, 2014	December 31, 2013	December 31, 2012
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Actuarial Assumptions					
Net Investment Rate of Return:	5.5%	5.5%	5.5%	5.5%	5.5%
Weighted based on assumed rate for:					
Pre-retirement:	7.2%	7.2%	7.2%	7.2%	7.2%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Salary Increases					
Wage Inflation:	3.2%	3.2%	3.2%	3.2%	3.2%
Seniority/Merit:	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%
Post-retirement Benefit Adjustments*:	2.1%	2.1%	2.1%	2.1%	2.1%
Retirement Age:	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.
Mortality:	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Supplementary Information

Exhibit C-1
Village of Ridgeway, Wisconsin
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024

	Debt Service	Special Revenue Public Property and Events	CDBG	Totals
ASSETS				
Cash and investments	\$ 63,413	\$ 83,413	\$	\$ 146,826
Taxes receivable	93,539			93,539
Due from other governments			20,281	20,281
	<u>156,952</u>	<u>83,413</u>	<u>20,281</u>	<u>260,646</u>
Total assets	<u>\$ 156,952</u>	<u>\$ 83,413</u>	<u>\$ 20,281</u>	<u>\$ 260,646</u>
LIABILITIES				
Accounts payable	\$	\$ 778	\$	\$ 778
Due to other funds		132,247	20,281	152,528
		<u>133,025</u>	<u>20,281</u>	<u>153,306</u>
Total liabilities		<u>133,025</u>	<u>20,281</u>	<u>153,306</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred revenues	<u>138,552</u>			<u>138,552</u>
FUND BALANCES				
Restricted	18,400			18,400
Unassigned (deficit)		(49,612)		(49,612)
	<u>18,400</u>	<u>(49,612)</u>		<u>(31,212)</u>
Total fund balances	<u>18,400</u>	<u>(49,612)</u>		<u>(31,212)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 156,952</u>	<u>\$ 83,413</u>	<u>\$ 20,281</u>	<u>\$ 260,646</u>

Exhibit C-2
Village of Ridgeway, Wisconsin
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2024

	Formerly Nonmajor Fund	Formerly Major Fund	Special Revenue Formerly Major Fund	CDBG	Totals
	Capital Projects	Debt Service	Public Property and Events		
REVENUES					
Property taxes	\$	\$ 102,168	\$	\$	\$ 102,168
Intergovernmental				20,281	20,281
Public charges for services			9,166		9,166
Miscellaneous			126,393		126,393
Total revenues		102,168	135,559	20,281	258,008
EXPENDITURES					
Leisure activities			37,371		37,371
Capital outlay:					
Leisure activities			21,159		21,159
Debt service:					
Principal retirement		115,838			115,838
Interest and fiscal charges		14,643			14,643
Total expenditures		130,481	58,530		189,011
Excess (deficiency) of revenues over expenditures		(28,313)	77,029	20,281	68,997
OTHER FINANCING SOURCES					
Loan proceeds		29,568			29,568
Transfer in				70,776	70,776
Total other financing sources (uses)		29,568		70,776	100,344
Net change in fund balances		1,255	77,029	91,057	169,341
Fund balance - beginning of year, as previously reported	(9,523)			(91,057)	(100,580)
Change within financial reporting entity (major to nonmajor fund)		17,145	(126,641)		(109,496)
Change within financial reporting entity (nonmajor to major fund)	9,523				9,523
Fund balance - beginning of year, as restated		17,145	(126,641)	(91,057)	(200,553)
Fund balance - end of year	\$	\$ 18,400	\$ (49,612)	\$	\$ (31,212)



IOWA COUNTY SHERIFF'S OFFICE

109 East Leffler Street, Dodgeville, Wisconsin, 53533
Phone: 608.930.9500 | Fax: 608.471.1075 | Crime Stoppers: 608.319.6703

"Serving with Competence, Confidence, and Courtesy"



Austin L. Durst
Chief Deputy

Item 7.

Michael W. Peterson
Sheriff

CFS Log

Printed on June 6, 2025

Date Range	between 4/1/2025 and 6/6/2025	Status	Any Status	IR	All Incidents
Call Taker	All Call Takers	Responder Agency	All Agencies	Responder Unit	715
Responder Personnel Name	All Personnel	Incident Code		Street	
Disposition		Phone #		CFS / IR #	
Plate #		Beat	All Beats	Zone	
		Other			

06/06/25 00:15 Keith Drury

[REDACTED]

06/05/25 21:39 Sheila Dempsey

Primary Incident Code DOOR : Door Check
Location 112 CARDINAL WAY, RIDGEWAY, WI 53582
Names Unknown

06/05/25 16:10 Jordyn Weier

Primary Incident Code ANIMAL : Animal Issues
Location 800 MAIN ST, RIDGEWAY, WI 53582
Names Unknown

06/01/25 13:03 Nathan Flynn

Primary Incident Code PARKING : Parking Issues
Location 212 GROVE ST #204, RIDGEWAY, WI 53582
Names Unknown

05/31/25 23:18 Sara Kahl

Primary Incident Code CITASST : Citizen Assist
Location 5350 COUNTY ROAD H, RIDGEWAY, WI 53582
Names Unknown

05/31/25 22:44 Carisa Baker

Primary Incident Code TSTOP : Traffic Stop
Location 6201 US HIGHWAY 18-151, RIDGEWAY (EXIT 52)
Names JASON P THOMPSON, ZACHARY WILLIAM BENNETT, Unknown

05/31/25 21:50 Sara Kahl

Primary Incident Code TRFCMP : Traffic Complaint**Location** MILITARY RIDGE, DODGEVILLE, WI 53533**Names** Unknown

05/30/25 21:04 Sara Kahl

Primary Incident Code TSTOP : Traffic Stop**Location** 6519 US HIGHWAY 18-151, RIDGEWAY, WI 53582 (mm 53)**Names** DOUNIA AMENIA SAREINI, Unknown

05/25/25 13:18 Nathan Flynn

Primary Incident Code FLLWUP : Follow Up**Location** 210 GROVE ST #102, RIDGEWAY, WI 53582**Names** Unknown

05/24/25 21:49 Nathan Flynn

Primary Incident Code 911MIS : 911 Misdial**Additional Incident Code(s)** DISTURB : Disturbance**Location** 210 GROVE ST, RIDGEWAY, WI 53582**Names** KAITLIN REBECCA TEMPEST, KAITLIN REBECCA TEMPEST, ZYAIR ENAM
SHERMAN

05/24/25 20:16 Trinity Evans

Primary Incident Code TSTOP : Traffic Stop**Location** 100 BLOCK MAIN ST, RIDGEWAY, WI 53582**Names** ETHAN EUGENE HENNIS, Unknown

05/24/25 20:08 Nathan Flynn

Primary Incident Code TSTOP : Traffic Stop**Location** 400 MAIN ST, RIDGEWAY, WI 53582**Names** Unknown

05/22/25 20:35 Jordyn Weier

Primary Incident Code TSTOP : Traffic Stop**Location** 800 MAIN ST, RIDGEWAY, WI 53582**Names** AYDEN JAMES HALVERSON, DREW EVAN PALMER, Unknown

05/22/25 19:47 Sara Kahl

Primary Incident Code TSTOP : Traffic Stop**Location** 6045 US HIGHWAY 18-151, RIDGEWAY, WI 53582 (mm 51)**Names** Unknown

05/22/25 19:30 Sara Kahl

Primary Incident Code ANIMAL : Animal Issues**Location** 6201 US HIGHWAY 18-151, RIDGEWAY (EXIT 52)**Names** Unknown

05/18/25 16:31 Jordyn Weier

Primary Incident Code PARKING : Parking Issues**Location** 500 MAIN ST, RIDGEWAY**Names** Unknown

05/18/25 13:42 Jordyn Weier

Primary Incident Code CIVILPPR : Civil Paper Service**Location** 201 WELL ST, RIDGEWAY**Names** COLLIN E F GIDDINGS, Unknown

05/18/25 13:16 Jordyn Weier

Primary Incident Code FLLWUP : Follow Up**Additional Incident Code(s)** ORD : Ordinance**Location** 104 W KEANE ST, RIDGEWAY, WI 53582**Names** CHRISTOPHER ALLEN MATTISON, CHARLES BERNARD BARRETT, Unknown

05/17/25 21:56 Taylor Cherek

Primary Incident Code TSTOP : Traffic Stop**Location** US HIGHWAY 18 / LISA ST, DODGEVILLE, WI 53533**Names** VAUGHN JOSEPH VOSEN, Unknown

05/13/25 10:01 Jordyn Weier

Primary Incident Code TSTOP : Traffic Stop**Location** 6201 US HIGHWAY 18-151, RIDGEWAY (EXIT 52)**Names** Unknown

05/11/25 00:03 Lindsey Jenson

Primary Incident Code CITASST : Citizen Assist**Location** 619 MAIN ST, RIDGEWAY, WI 53582 (NEIGHBORS BAR)**Names** SHAUN VITTORIO RIZZO, Unknown

05/08/25 15:24 Jordyn Weier

Primary Incident Code TSTOP : Traffic Stop**Location** COUNTY RD H / MAIN STREET, RIDGEWAY, WI 53582

Names Unknown

05/03/25 17:27 Sara Kahl

Primary Incident Code TSTOP : Traffic Stop

Location 7931 US HIGHWAY 18-151, BARNEVELD, WI 53507 (EXIT 58)

Names Unknown

05/03/25 17:01 Sara Kahl

Primary Incident Code TRFCMP : Traffic Complaint

Additional Incident Code(s) TSTOP : Traffic Stop

Location MM 68

Names Unknown

05/02/25 20:02 Keith Drury

Primary Incident Code TSTOP : Traffic Stop

Location MAIN ST / NORTH ST, RIDGEWAY, WI 53582

Names Unknown

04/28/25 16:06 Keith Drury

Primary Incident Code EMSFALL : EMS (Fall)

Location 107 NORTH ST, RIDGEWAY, WI 53582

Names MEDICAL GAURDIAN

04/28/25 16:02 Keith Drury

Primary Incident Code CITASST : Citizen Assist

Location 101 E FARWELL ST, RIDGEWAY, WI 53582

Names Unknown

04/26/25 18:10 Nathan Flynn

IR #s: SOP2500500

Primary Incident Code WELFARE : Welfare Check

Additional Incident Code(s) EMSPERUNCON : EMS (Unconscious)

Location 6201 US HIGHWAY 18-151, RIDGEWAY (EXIT 52)

Names ELIZABETH ANN WISDOM, Gina Reeson

04/26/25 17:05 Trinity Evans

Primary Incident Code WELFARE : Welfare Check

Location RIDGEWAY ROUNDABOUT, RIDGEWAY, WI 53582

Names Unknown

04/19/25 21:04 Sara Kahl

Primary Incident Code HARR : Harassment

Location 109 QUINN ST, RIDGEWAY, WI 53582
Names JANET LOIS ESCH, BRIANNA J MEUDT

04/19/25 19:13 Jordyn Weier

Primary Incident Code TSTOP : Traffic Stop
Location 400 MAIN STREET, RIDGEWAY, WI 53582
Names Unknown

04/19/25 18:43 Sara Kahl

Primary Incident Code TSTOP : Traffic Stop
Location TOWN HALL ROAD / COUNTY ROAD HHH, RIDGEWAY, WI 53582
Names Unknown

04/17/25 20:50 Trinity Evans

Primary Incident Code CITASST : Citizen Assist
Location 203 WELL ST, RIDGEWAY, WI 53582
Names MICHAEL ANTHONY SVEUM, BOBBIE JOE LEASE, Unknown

04/17/25 14:28 Nathan Flynn

Primary Incident Code VEHASST : Motorist Assist
Location 6201 US HIGHWAY 18-151, RIDGEWAY (EXIT 52)
Names Unknown

04/16/25 00:42 Sara Kahl

Primary Incident Code SUSP : Suspicious Activity
Location 206 KIRBY ST, RIDGEWAY, WI 53582
Names Unknown

04/12/25 23:24 Trinity Evans

Primary Incident Code TSTOP : Traffic Stop
Location 700 BLOCK OF MAIN ST, RIDGEWAY, WI 53582
Names JOHN EGHLIA NALBANDIAN, Unknown

04/12/25 21:33 Sheila Dempsey

Primary Incident Code EMSFALL : EMS (Fall)
Location 312 W FARWELL ST, RIDGEWAY, WI 53582
Names Unknown

04/12/25 19:24 Sheila Dempsey

Primary Incident Code TRFCMP : Traffic Complaint
Location 7931 US HIGHWAY 18-151, BARNEVELD, WI 53507 (EXIT 58)

Names GREENLEE, GAVIN

04/12/25 17:50 Trinity Evans

Primary Incident Code ANIMAL : Animal Issues

Location 105 HUGHITT ST, RIDGEWAY, WI 53582 (RIDGEWAY BALL PARK)

Names AUSTIN LEE FROHMADER

04/12/25 15:58 Sheila Dempsey

Primary Incident Code TSTOP : Traffic Stop

Location MM 52 WB

Names Unknown

04/10/25 16:01 Trinity Evans

Primary Incident Code TSTOP : Traffic Stop

Location 6289 US HIGHWAY 18-151, RIDGEWAY, WI 53582 (mm 52)

Names XIAODONG HU, Unknown

04/10/25 14:30 Trinity Evans

Primary Incident Code TSTOP : Traffic Stop

Location 7883 US HIGHWAY 18-151, BARNEVELD, WI 53507 (mm 58)

Names JEFFREY KEITH CALEB, Unknown

04/10/25 13:24 Trinity Evans

Primary Incident Code TSTOP : Traffic Stop

Location US HIGHWAY 18-151 / THOMPSON RD, BARNEVELD, WI 53507

Names TYLER STEVEN WHITE, Unknown

04/10/25 13:04 Trinity Evans

Primary Incident Code TSTOP : Traffic Stop

Location US HIGHWAY 18-151 / COUNTY RD T, BARNEVELD, WI 53507

Names Unknown

04/10/25 11:32 Trinity Evans

Primary Incident Code TSTOP : Traffic Stop

Location COUNTY RD YZ / US HIGHWAY 18-151, DODGEVILLE, WI 53533

Names CANON JEFFREY FOCKLER, Unknown

04/08/25 23:16 Trinity Evans

Primary Incident Code TSTOP : Traffic Stop

Location 113 DOUGHERTY CT, RIDGEWAY, WI 53582 (RIDGEWAY FIRE DEPARTMENT)

Names AYDEN JAMES HALVERSON, ADAM E HALVERSON, Unknown

04/08/25 21:09 Trinity Evans

Primary Incident Code FLLWUP : Follow Up**Location** 711 MAIN ST, RIDGEWAY, WI 53582**Names** Unknown

04/07/25 20:40 Trinity Evans

Primary Incident Code FLLWUP : Follow Up**Location** 711 MAIN ST, RIDGEWAY, WI 53582**Names** GABRIELLA E MEUDT, Unknown

04/07/25 18:53 Trinity Evans

Primary Incident Code THEFT : Theft**Location** 210 GROVE ST, RIDGEWAY, WI 53582**Names** THERESA REBECCA TEMPEST

04/07/25 10:55 Nathan Flynn

Primary Incident Code SUICTHRT : Suicide Threats**Location** 108 ARNESON RD, BARNEVELD, WI 53507 (SUMMIT APTS BLD 108)**Names** TIMOTHY D WHISLER

04/07/25 08:54 Nathan Flynn

Primary Incident Code PARKING : Parking Issues**Location** 210 GROVE ST, RIDGEWAY, WI 53582**Names** Unknown

04/06/25 02:58 Sara Kahl

Primary Incident Code CITASST : Citizen Assist**Location** 700 MAIN ST, RIDGEWAY, WI 53582**Names** JARED TIMOTHY SMITH, Unknown

04/06/25 02:04 Sara Kahl

Primary Incident Code TSTOP : Traffic Stop**Location** 6289 US HIGHWAY 18-151, RIDGEWAY, WI 53582 (mm 52)**Names** Unknown, MARVEL DESHUN BELSER, JR

04/06/25 01:27 Sara Kahl

Primary Incident Code NOISE : Noise**Location** 711 MAIN ST, RIDGEWAY, WI 53582**Names** GABRIELLA E MEUDT, AIDAN SCOTT CHAPMAN, DAWSON CHARLES-DEAN GEISLER

04/02/25 19:16 Trinity Evans

Primary Incident Code PERSUSP : Suspicious Person

Location US HIGHWAY 151 / US HIGHWAY 18-151, DODGEVILLE, WI 53533 (EXIT 47)

Names JON M ZAPLETAL, Unknown

04/02/25 19:09 Nathan Flynn

Primary Incident Code EMSDIABETIC : EMS (Diabetic)

Location 713 DODGE ST, MINERAL POINT, WI 53565 (DOLLAR GENERAL - MINERAL POINT)

Names HEATHER FAUST

Ridgeway Marshal's Office

208 Jarvis Street, Suite B Ridgeway, WI 53582
Marshal Michael J. F. Gorham

June 6, 2025

Village President, Brad Butler
Village Board of Trustees, Ridgeway
208 Jarvis Street
Ridgeway, WI 53582

Re: April and May, Monthly Report

Due to the current outage of the Iowa County Sheriff's Office report management software, the number of calls for service is still being calculated. Attached is the raw data.

Also of note, in March, I graduated from the State of Wisconsin's DOJ Leadership in Police Organizations Course, a curriculum based on Leadership Training at the United States Military Academy. This is universally applicable to many situations, not just direct policing strategies.

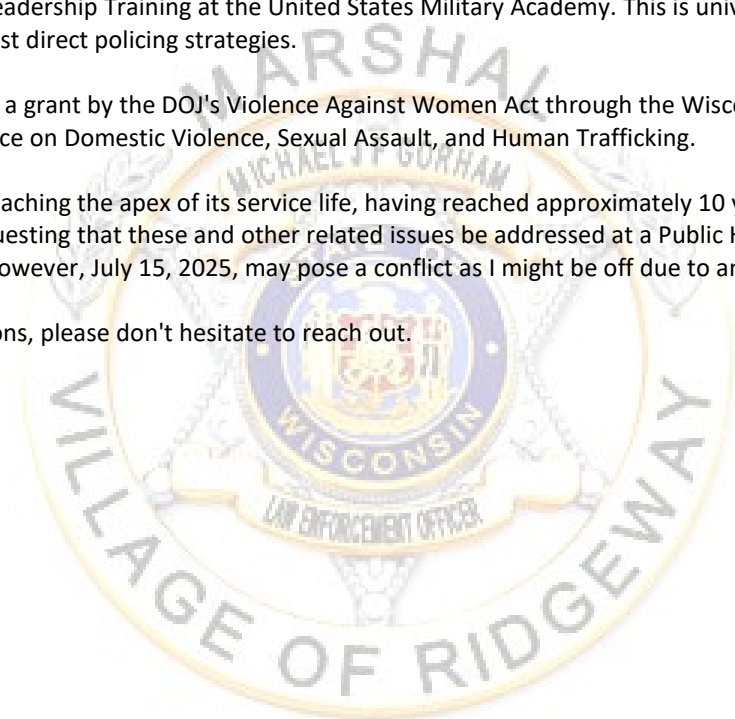
In April, I was awarded a grant by the DOJ's Violence Against Women Act through the Wisconsin DOJ to attend the International Conference on Domestic Violence, Sexual Assault, and Human Trafficking.

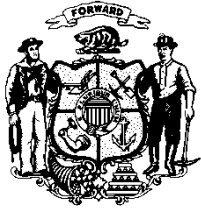
The Squad Car is approaching the apex of its service life, having reached approximately 10 years in service with 99,000 miles. I am requesting that these and other related issues be addressed at a Public Health and Safety Committee Meeting; however, July 15, 2025, may pose a conflict as I might be off due to an engagement.

If you have any questions, please don't hesitate to reach out.

Professionally,

Michael J Gorham
Village Marshal





Public Service Commission of Wisconsin

Item 8.

Summer Strand, Chairperson
Kristy Nieto, Commissioner
Marcus Hawkins, Commissioner

4822 Madison Yards Way
P.O. Box 7854
Madison, WI 53707-7854

May 20, 2025

Lori Phelan, Clerk/Treasurer
Village of Ridgeway Municipal Water Utility
208 Jarvis Street
Ridgeway, WI 53582

Re: Application of Village of Ridgeway, Iowa County, 5090-PFP-100
Wisconsin, as a Water Public Utility, for Authority to
Change its Method of Cost Recovery for Providing Public
Fire Protection Service

Dear Lori Phelan:

On May 19, 2025, the Public Service Commission (Commission) issued its Final Decision in docket 5090-PFP-100 for new rates and rules for the Village of Ridgeway Municipal Water Utility (Utility). On May 20, 2025, the Utility filed a letter stating it has adopted the rates and rules authorized by the Commission and will make the rates effective for service beginning May 27, 2025.

The Commission has placed the new rates and rules on file as Amendment 24. Attached is a copy of the Amendment for the Utility's records. Also attached is a sheet that indicates the schedules that have been amended, deleted, or have remained unchanged as authorized by the Commission's Final Decision. Please refer to this sheet in updating the Utility's copy of the rate file.

The Utility must make the current rates and rules available for public inspection and review at the Utility's office(s) and all bill payment stations pursuant to Wis. Admin. Code § PSC 185.22.

If the Utility does not include the applicable rate schedule on each customer's bill, they must supply each customer with the schedule of rates whenever a rate change becomes effective, and at least once a year in accordance with Wis. Admin. Code PSC § 185.33(1)(f).

The Utility should mark the old rates and rules as superseded and keep them in a separate file. Pursuant to Wis. Admin. Code § PSC 185.19, the Utility must keep a file of its previous rates and rules permanently.

If you have any questions, please contact me.

Lori Phelan
Docket 5090-PFP-100
Page 2

Sincerely,

Erik Lindgren

Erik Lindgren
Public Utility Rate Analyst
Public Service Commission of Wisconsin
Division of Water Utility Regulation and Analysis
608.261.9402 | Erik.Lindgren@wisconsin.gov

EAL:DL:02075545

Attachment

Public Service Commission of Wisconsin

Village of Ridgeway Municipal Water Utility

Public Fire Protection Service

Public fire protection service includes the use of hydrants for fire protection service only and such quantities of water as may be demanded for the purpose of extinguishing fires within the service area. This service shall also include water used for testing equipment and training personnel. For all other purposes, the metered or other rates set forth, or as may be filed with the Public Service Commission, shall apply.

Municipal Charge:

The annual charge for public fire protection service to the Village of Ridgeway shall be \$83,493. The utility may bill for this amount in equal installments.

Direct Charge:

Under the Wis. Stat. 196.03(3)(b), the municipality has chosen to have the utility bill the remaining public fire protection service charge to the retail general service customers.

Monthly Public Fire Protection Service Charges:

5/8 - inch meter:	\$ 6.08	3 - inch meter:	\$ 91.24
3/4 - inch meter:	\$ 6.08	4 - inch meter:	\$ 152.07
1 - inch meter:	\$ 15.39	6 - inch meter:	\$ 304.14
1 1/4 - inch meter:	\$ 22.51	8 - inch meter:	\$ 486.62
1 1/2 - inch meter:	\$ 30.58	10 - inch meter:	\$ 729.93
2 - inch meter:	\$ 48.83	12 - inch meter:	\$ 973.24

Customers who are provided service under Schedules Mg-1, Ug-1 or Sg-1 shall also be subject to the charges in this schedule according to the size of their primary meter. Customers who are provided service under Schedule Am-1 are exempt from these charges for any additional meters.

Billing: Same as Schedule Mg-1.

VILLAGE OF RIDGEWAY, WISCONSIN
REQUIRED AUDIT COMMUNICATIONS
TO THE MEMBERS OF THE VILLAGE BOARD

Year Ended December 31, 2024

Johnson Block & Company, Inc.
Certified Public Accountants
2500 Business Park Road
Mineral Point, Wisconsin 53565
(608) 987-2206

VILLAGE OF RIDGEWAY, WISCONSIN
Year Ended December 31, 2024

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COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

To the Village Board
Village of Ridgeway, Wisconsin

We have audited the financial statements of the Village of Ridgeway (“Village”) as of and for the year ended December 31, 2024, and have issued our report thereon dated May 19, 2025. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated October 29, 2024, our responsibility, as described by professional standards, is to form and express opinions about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or the management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of the system of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control over financial reporting. Accordingly, as part of our audit, we considered the system of internal control of the Village solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our findings regarding significant control deficiencies over financial reporting, material weaknesses, and other matters noted during our audit in a separate letter to you dated May 19, 2025.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm, have complied with all relevant ethical requirements regarding independence.

Significant Risks Identified

We have previously communicated significant risks to you. No new significant risks have been identified.

Qualitative Aspects of the Entity’s Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Village is included in Note 1 to the financial statements. As described in Note 1 to the financial statements, the Village changed accounting policies by adopting Statement of Governmental Accounting Standards (GASB Statement) No. 100, Accounting Changes and Error Corrections, and GASB Statement No. 101, Compensated Absences during the year ended December 31, 2024. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates and Related Disclosures

Accounting estimates and related disclosures are an integral part of the financial statements prepared by management and are based on management’s current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management’s current judgments.

We have previously communicated significant estimates to you. No new significant estimates have been identified.

We evaluated the key factors and assumptions used to develop these amounts and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Village’s financial statements relate to:

- Long-term obligations
- Capital assets for governmental and business-type activities
- Tax incremental district

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. The attached Appendix 2 summarizes uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. See Appendix 1 for the misstatements that we identified as a result of our audit procedures and were brought to the attention of, and corrected by, management.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Village's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated May 19, 2025.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.



Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the Village, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Village's auditors.

This report is intended solely for the information and use of the Village Board, and management of the Village and is not intended to be and should not be used by anyone other than these specified parties.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
May 19, 2025



COMMUNICATION OF MATERIAL WEAKNESSES

To the Village Board
Village of Ridgeway, Wisconsin

In planning and performing our audit of the basic financial statements of the Village of Ridgeway, Wisconsin (“Village”), as of and for the year ended December 31, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the Village of Ridgeway’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Village of Ridgeway’s internal control over financial reporting.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, significant deficiencies or material weaknesses may exist that have not been identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probably as defined as follows:

- *Reasonably possible.* The chance of the future event or events occurring is more than remote but less than likely.
- *Probable.* A future event or events are likely to occur.

We consider the following deficiencies in internal control to be material weaknesses:

Limited Segregation of Duties

The size of the office staff precludes a proper segregation of functions to assure adequate internal control. This is not unusual in organizations of your size, but management should continue to be aware of this condition and realize that the concentration of duties and responsibilities in a limited number of individuals is not desirable from a control point of view. Under these conditions, the most effective controls lie in management’s knowledge and monitoring of matters relating to the Village’s operations.

The management of the Village takes an active part in monitoring matters relating to Village operations.

Material Adjustments

Material adjusting journal entries not prepared by the Village prior to the audit or not otherwise provided by the Village are considered an internal control weakness. We proposed numerous adjusting journal entries and deem these adjustments to be material in relation to the financial statements. Since the Village did not make these adjustments prior to the audit, a material weakness exists in the Village's internal controls.

The purpose of this communication, which is an integral part of our audit, is to describe for management and the Village Board, and others within the administration the scope of our testing of internal control and the results of that testing. Accordingly, this communication is not intended to be and should not be used for any other purpose.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
May 19, 2025



MANAGEMENT LETTER

To the Village Board
Village of Ridgeway, Wisconsin

In planning and performing our audit of the financial statements of the Village of Ridgeway, Wisconsin for the year ended December 31, 2024, we considered the Village's internal control in order to determine our auditing procedures for the purpose of expressing opinions on the financial statements and not to provide assurance on internal control.

However, during our audit we became aware of matters that are opportunities for strengthening internal controls and operating efficiency. The following pages that accompany this letter summarize our comments and suggestions regarding those matters. This letter does not affect our report dated May 19, 2025, on the financial statements of the Village.

We would like to take this opportunity to acknowledge the many courtesies extended to us by the Village's personnel during the course of our work.

We shall be pleased to discuss any of the matters referred to in this letter. Should you desire assistance in implementing any of the following suggestions, we would welcome the opportunity of assisting you in these matters.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
May 19, 2025

Year Ended December 31, 2024

ADJUSTING JOURNAL ENTRIES

We are frequently requested by our clients to discuss the overall condition of their accounting records and what our role is as your audit firm. We believe that these matters should be discussed at each audit. The following section describes your accounting process in general terms and the ways in which we work with your staff.

The Village of Ridgeway processes accounting transactions based on the type of transaction involved. Money coming in is processed using a cash receipt system. The payment of bills is done through an accounts payable system. Employees' salaries are paid using a payroll system. Customer billing and accounts receivable are processed through a billing system. These four systems are responsible for recording and summarizing the vast majority of your financial statements.

Beyond the four systems described in the preceding paragraph, another system is used to make corrections and to record non-cash transactions. This system involves preparing general journal entries. Journal entries provide the ability to make changes to the financial data entered in the other systems. As your auditor, our role is to substantiate year-end financial balances and information presented by your accounting personnel, and compare it to supporting information and outside confirmations. When information in your records does not agree with audit evidence, an adjusting entry is necessary to correct your records. Sometimes these entries are identified by your staff as they get ready for the audit. Other adjustments are prepared by us as we discover that your general ledger balances need to be changed to reflect the correct balances.

For the 2024 audit, we proposed adjustments and reclassifications to your records. The effect of these journal entries was considered to be material to the financial statements of the Village of Ridgeway, Wisconsin. The proposed entries were accepted by the Village of Ridgeway's management. All of these changes are reflected properly in your audited financial statements.

Because we are providing assistance to your staff by proposing changes to correct your financial information, you should be aware of these processes. Many of our clients rely on us to make year-end adjustments as we have described. In many cases, we have the experience or expertise to compute, and identify, corrections to your records. We work with many clients on similar issues, so it may be more efficient for you to have us do some of the one-time adjustments, rather than your staff spending hours researching the proper adjustment.

Due to the technical nature of financial reporting and complying with financial reporting standards, most clients have their CPA firm prepare the year-end financial statements and note disclosures. We have provided these services to the Village of Ridgeway.

VILLAGE OF RIDGEWAY, WISCONSIN

Year Ended December 31, 2024

We are communicating this information to you to give you a better understanding of what we do and how the year end process works. Our job as auditors is to bring in an outside perspective and provide a level of comfort that your financial reporting system is materially correct and accurately reflects the financial activity for the year.

We hope that by providing this information on what we do, you will have a better understanding of our role, and the various ways that we work with your staff.

PASSED JOURNAL ENTRIES

Passed journal entries may occur due to transaction timing, industry practices or lack of overall significance. See Appendix 2 for passed journal entries.

Year Ended December 31, 2024

OTHER COMMENTS ON OPERATIONS AND INTERNAL CONTROL

Tax Incremental District Considerations

As explained in Note 10 of the audit report, the last date to incur TID #1 project costs was August 7, 2022, and the TID must close by August 7, 2030. Leading up to the mandatory termination date, the Village should consider the following:

1. TID law provides an affordable housing extension that may be available to TID #1. After a TID has paid all its infrastructure and development costs, but before it is formally terminated, the Affordable Housing Extension allows the District to be repurposed for one additional year to benefit affordable housing and improve housing stock anywhere within the community. The State of Wisconsin has reported an increasing trend in TIDs using the Affordable Housing Extension since 2018.

The Village would need to use at least 75% of those tax increments to “benefit affordable housing” anywhere within the Village in which the TID exists. Affordable housing is defined as housing costing no more than 30% of the household’s gross monthly income. A household consists of an individual and his or her spouse and all minor dependents. Any remaining portion of the increments must be used by the municipality to improve its housing stock.

2. TID annual reports are due to Wisconsin DOR each year by July 1. A Joint Review Board (JRB) meeting is required to be held to review annual reports. State legislation indicates the meeting should be held on July 1 or when the annual report becomes available.

The Village should notify each JRB member when the report is available and schedule a meeting. Notice should be published five days before the meeting to review annual reports.

Sewer Utility Advances from Other Funds

The Sewer Utility owed the General Fund \$104,960 as of December 31, 2024. \$44,083 of this amount is from 1989 when the General Fund advanced \$224,000 to assist the utility in payments of improvements to the sewer plant. \$12,200 of this advance is being repaid each year. There is no repayment schedule for the other \$60,877 owed at December 31, 2024.

The Utility had unrestricted cash of \$235,723 as of year-end. This could be used to pay down the advance.

Budget

A required supplementary schedule comparing General Fund budget to actual results is included on Page 49 of the audit report. Four functions reflect an overspent budget. We recommend budget amendments be approved throughout the year to prevent expenditures exceeding budget appropriations.

Amendments can be made at the functional level consistent with how the budget was published and adopted. For example, the Village could approve a budget amendment between the public works and public safety with a net effect to the total expenditure budget of \$0.

Year Ended December 31, 2024

Capitalization Policy

The Village's current capitalization policy is to capitalize general fixed asset purchases in excess of \$5,000. Effective October 1, 2024, the federal single audit guidelines increased the threshold for capitalization of fixed assets from \$5,000 to \$10,000. We recommend the Village update its capitalization policy to align with federal single audit guidelines.

CONCLUDING REMARKS

We would like to thank you for allowing us to serve you. We are committed to assisting you in the long-term financial success of the Village of Ridgeway and our comments are intended to draw to your attention issues which need to be addressed by the Village to meet its goals and responsibilities.

The comments and suggestions in this communication are not intended to reflect in any way on the integrity or ability of the personnel of the Village of Ridgeway. They are made solely in the interest of establishing sound internal control practices required by changing professional standards. The Village of Ridgeway's staff is deeply committed to maintaining the financial reporting system so that informed decisions can be made. They were receptive to our comments and suggestions.

We will review the status of these comments during each audit engagement.

If you have any questions or comments regarding this communication or the financial statements, do not hesitate to contact us.

Appendix 1 – Adjusting Journal Entries

**Village of Ridgeway
Adjusting Journal Entries
For the Year Ended December 31, 2024**

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1001			
To reverse PY RJE 2005.			
100-00-11100-000-000	POOLED GENERAL FUND	177,859.38	
140-00-12100-000-000	PROPERTY TAXES RECEIVABLE	13,186.41	
210-00-12100-000-000	PROPERTY TAXES RECEIVABLE	110,770.85	
340-00-12100-000-000	PROPERTY TAXES RECEIVABLE	53,902.12	
100-00-12100-000-000	PROPERTY TAXES RECEIVABLE		177,859.38
140-00-11100-000-000	POOLED CAPITAL FUND		13,186.41
210-00-11100-000-000	POOLED TIF FUND		110,770.85
340-00-11100-000-000	POOLED CASH DEBT SERVICE		53,902.12
Total		<u>355,718.76</u>	<u>355,718.76</u>
Adjusting Journal Entries JE # 1002			
To reclassify December 2024 tax receipts collected against taxes receivable.			
100-00-41110-000-000	REAL ESTATE TAXES	435,650.51	
100-00-12100-000-000	PROPERTY TAXES RECEIVABLE		435,650.51
Total		<u>435,650.51</u>	<u>435,650.51</u>
Adjusting Journal Entries JE # 1003			
Record 2024 Statement of Taxes due in 2025.			
100-00-12100-000-000	PROPERTY TAXES RECEIVABLE	976,935.13	
210-00-12100-000-000	PROPERTY TAXES RECEIVABLE	207,146.05	
340-00-12100-000-000	PROPERTY TAXES RECEIVABLE	138,552.00	
100-00-24310-000-000	TAXES DUE COUNTY / STATE		299,890.36
100-00-24500-000-000	DUE TO SWTC		51,156.28
100-00-24600-000-000	DUE TO DODGEVILLE SCHOOLS		350,012.19
100-00-26100-000-000	DEFERRED REVENUE - TAX ROLL		478.30
100-00-26100-000-000	DEFERRED REVENUE - TAX ROLL		275,398.00
210-00-26100-000-000	DEFERRED REVENUE - TAX ROLL		207,146.05
340-00-26100-000-000	DEFERRED REVENUE - TAX ROLL		138,552.00
Total		<u>1,322,633.18</u>	<u>1,322,633.18</u>
Adjusting Journal Entries JE # 1004			
Record lease receivable and deferred inflow of resources for 2 additional 5-year terms.			
400-00-14800-000-000	LEASE RECEIVABLE	299,458.21	
400-00-28800-000-000	DEFERRED INFLOW - LEASES		299,458.21
Total		<u>299,458.21</u>	<u>299,458.21</u>
Adjusting Journal Entries JE # 1005			
Entry to adjust 2024 tax equivalent.			
100-00-26300-000-000	DEFERRED REV - PROP TAX EQUIV	4,957.00	
400-00-11100-000-131	POOLED WATER FUND	4,957.00	
100-00-11100-000-000	POOLED GENERAL FUND		4,957.00
400-00-53730-004-408	TAXES-PT EQUIVALENT		4,957.00
Total		<u>9,914.00</u>	<u>9,914.00</u>

**Village of Ridgeway
Adjusting Journal Entries
For the Year Ended December 31, 2024**

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1006			
To move PSC annual assessment to correct account for the PSC report.			
400-00-53730-003-408	TAXES -- PSC ASSESSMENT	373.72	
400-00-53610-000-821	OPERATION EXPENSES		373.72
Total		<u>373.72</u>	<u>373.72</u>
Adjusting Journal Entries JE # 1007			
To move annual ATC impact fee received in the CDBG fund to the general fund at 12.31.24.			
100-00-11100-000-000	POOLED GENERAL FUND	12,037.73	
250-00-49500-000-000	MISC REVENUE	12,037.73	
100-00-43690-000-000	STATE-OTHER STATE PAYMENTS		12,037.73
250-00-11100-000-000	POOLED CDBG ACCOUNT		12,037.73
Total		<u>24,075.46</u>	<u>24,075.46</u>
Adjusting Journal Entries JE # 1008			
To reverse PY receivable due from MG&E for new services added in 2023.			
210-00-49130-000-000	PROCEEDS FROM PROPERTY SALES	2,550.00	
210-00-13100-000-000	OTHER ACCOUNTS REC		2,550.00
Total		<u>2,550.00</u>	<u>2,550.00</u>
Adjusting Journal Entries JE # 1009			
To move 2020 SDWL principal & interest to the debt service fund. All principal & interest expense was coded to the water utility in 2024. This loan is split 34.82% - General and 65.18% -			
340-00-58100-000-000	PRINCIPAL ON LT DEBT GF	7,983.50	
340-00-58290-000-000	INTEREST & FISCAL CHARGES GF	3,879.51	
400-00-11100-000-131	POOLED WATER FUND	11,863.01	
340-00-11100-000-000	POOLED CASH DEBT SERVICE		11,863.01
400-00-58100-000-000	PRINCIPAL ON LT DEBT		7,983.50
400-00-58200-000-427	DEBT SERVICE INTEREST		3,879.51
Total		<u>23,726.02</u>	<u>23,726.02</u>
Adjusting Journal Entries JE # 1010			
To apply sewer principal payments against the note payables.			
300-00-29600-000-000	NOTE PAYABLE - FARMERS CDBG 18	6,438.30	
300-00-29610-000-000	NOTE PAYABLE - RD REV BOND	35,100.00	
300-00-58100-000-000	PRINCIPAL ON LT DEBT		41,538.30
Total		<u>41,538.30</u>	<u>41,538.30</u>
Adjusting Journal Entries JE # 1011			
To apply water debt principal payments against the notes payable.			
400-00-29600-000-000	NOTE PAYABLE - FARMERS CDBG	7,837.93	
400-00-29600-000-224	NOTE PAYABLE - FARMERS CDBG 18	51,365.78	
400-00-29620-000-000	SDWF - REV BOND 2022	14,942.72	
400-00-58100-000-000	PRINCIPAL ON LT DEBT		74,146.43
Total		<u>74,146.43</u>	<u>74,146.43</u>

**Village of Ridgeway
Adjusting Journal Entries
For the Year Ended December 31, 2024**

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1012			
To adjust accrued interest on utility debt.			
300-00-21600-000-237	ACCRUED INTEREST	137.00	
400-00-21600-000-237	ACCRUED INTEREST	207.00	
300-00-58200-000-427	DEBT SERVICE INTEREST		30.00
300-00-58200-000-428	DEBT SERVICE INTEREST		107.00
400-00-58200-000-427	DEBT SERVICE INTEREST		207.00
Total		<u>344.00</u>	<u>344.00</u>
Adjusting Journal Entries JE # 1013			
Adjust accounts payable for prior year amounts that did not clear in 2024.			
100-00-52100-430-000	POLICE	3,760.65	
100-00-53311-760-000	HWY & STREET MAINTENANCE	3,258.59	
150-00-21100-000-000	ACCOUNTS PAYABLE	26.86	
300-00-21100-000-000	ACCOUNTS PAYABLE	26.97	
400-00-53610-000-823	OPERATION EXPENSES	416.64	
100-00-21000-000-000	ACCOUNTS PAYABLE		7,019.24
150-00-55190-000-000	COMMUNITY CENTER OPERATIONS		26.86
220-00-11100-000-000	SRF-ALLOCATED CASH		
220-00-57210-000-000	LAW ENFORCEMENT OUTLAY		
300-00-53610-000-823	OPERATION EXPENSES		26.97
400-00-21100-000-000	ACCOUNTS PAYABLE		416.64
Total		<u>7,489.71</u>	<u>7,489.71</u>
Adjusting Journal Entries JE # 1014			
Clear tax refunds that have been paid.			
100-00-48900-000-000	OTHER MISC REVENUES	886.85	
100-00-53311-760-000	HWY & STREET MAINTENANCE	1,553.04	
100-00-21540-000-000	REAL ESTATE TAX REFUNDS		2,439.89
Total		<u>2,439.89</u>	<u>2,439.89</u>
Adjusting Journal Entries JE # 1015			
Reclass interest on special assessments and reflect collections in balance sheet accounts.			
100-00-26200-000-000	DEFERRED SPECIAL ASSESSMENTS	1,291.06	
100-00-48900-000-000	OTHER MISC REVENUES	114.35	
100-00-13200-000-000	SPEC ASSESS RECEIVABLE		1,291.06
100-00-42000-000-000	SPECIAL ASSESSMENTS		54.22
100-00-48130-000-000	INTEREST ON SPECIAL ASSESS		60.13
Total		<u>1,405.41</u>	<u>1,405.41</u>
Adjusting Journal Entries JE # 1016			
To reverse PY AJE #1030.			
100-00-51500-240-000	FINANCIAL ADMINISTRATION	1,350.00	
300-00-53612-000-840	BILLING & ACCOUNTING	1,350.00	
400-00-53612-000-840	BILLING & ACCOUNTING	1,350.00	
100-00-19000-000-000	PREPAID EXPENSES		1,350.00
300-00-19000-000-000	PREPAID EXPENSES		1,350.00
400-00-19000-000-000	PREPAID EXPENSES		1,350.00
Total		<u>4,050.00</u>	<u>4,050.00</u>

**Village of Ridgeway
Adjusting Journal Entries
For the Year Ended December 31, 2024**

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1017			
To reverse PY AJE 1031.			
100-00-51938-000-000	GENERAL GOV'T INSURANCE	3,384.48	
300-00-53612-000-853	INSURANCE	3,384.48	
400-00-53710-000-684	INSURANCE	3,384.48	
100-00-19000-000-000	PREPAID EXPENSES		3,384.48
300-00-19000-000-000	PREPAID EXPENSES		3,384.48
400-00-19000-000-000	PREPAID EXPENSES		3,384.48
Total		<u>10,153.44</u>	<u>10,153.44</u>
Adjusting Journal Entries JE # 1018			
To reverse PY AJE 1032			
100-00-51938-000-000	GENERAL GOV'T INSURANCE	2,742.92	
300-00-53612-000-853	INSURANCE	2,742.92	
400-00-53710-000-684	INSURANCE	2,742.92	
100-00-19000-000-000	PREPAID EXPENSES		2,742.92
300-00-19000-000-000	PREPAID EXPENSES		2,742.92
400-00-19000-000-000	PREPAID EXPENSES		2,742.92
Total		<u>8,228.76</u>	<u>8,228.76</u>
Adjusting Journal Entries JE # 1019			
To record prepaid insurance for 2025 Workhorse Subscription, 24/25 Baer Insurance, and 24/25 Municipal Property Insurance coverage. (REVERSE THIS IN 2025!!)			
100-00-19000-000-000	PREPAID EXPENSES	8,731.30	
300-00-19000-000-000	PREPAID EXPENSES	8,006.29	
400-00-19000-000-000	PREPAID EXPENSES	8,006.29	
100-00-51500-240-000	FINANCIAL ADMINISTRATION		1,933.34
100-00-51938-000-000	GENERAL GOV'T INSURANCE		2,712.33
100-00-51938-000-000	GENERAL GOV'T INSURANCE		4,085.63
300-00-53612-000-840	BILLING & ACCOUNTING		1,208.33
300-00-53612-000-853	INSURANCE		2,712.33
300-00-53612-000-853	INSURANCE		4,085.63
400-00-53612-000-840	BILLING & ACCOUNTING		1,208.33
400-00-53710-000-684	INSURANCE		2,712.33
400-00-53710-000-684	INSURANCE		4,085.63
Total		<u>24,743.88</u>	<u>24,743.88</u>
Adjusting Journal Entries JE # 1020			
To reclass miscellaneous expenses coded to Sewer Office Equipment fixed asset account to an expense at 12.31.24.			
300-00-53610-000-827	OPERATION EXPENSES	8.91	
300-00-18600-000-372	OFFICE EQUIPMENT		8.91
Total		<u>8.91</u>	<u>8.91</u>
Adjusting Journal Entries JE # 1021			
Move insurance dividend for DOR's annual report.			
100-00-48110-000-000	INTEREST INCOME	487.50	
100-00-48900-000-000	OTHER MISC REVENUES		487.50
Total		<u>487.50</u>	<u>487.50</u>

**Village of Ridgeway
Adjusting Journal Entries
For the Year Ended December 31, 2024**

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1022			
Per discussion with Lori, move SAFER grant revenue to the general fund. Cash and revenue was moved to fund 220 in 2023.			
100-00-11100-000-000	POOLED GENERAL FUND	1,812.74	
220-00-43211-000-000	ARPA STATE AID	1,812.74	
100-00-43690-000-000	STATE-OTHER STATE PAYMENTS		1,812.74
220-00-11100-000-000	SRF-ALLOCATED CASH		1,812.74
Total		<u>3,625.48</u>	<u>3,625.48</u>
Adjusting Journal Entries JE # 1023			
Record additional receivable for WEDC Vibrant Spaces Grant.			
140-00-13100-000-000	ACCOUNTS REC - CAPITAL PROJ	44,703.39	
140-00-43600-000-000	GRANT PROCEEDS		44,703.39
Total		<u>44,703.39</u>	<u>44,703.39</u>
Adjusting Journal Entries JE # 1024			
Move transmission company's reimbursement of sewer costs to televise lines.			
100-00-48900-000-000	OTHER MISC REVENUES	3,371.50	
300-00-11100-000-000	POOLED SEWER FUND	3,371.50	
100-00-11100-000-000	POOLED GENERAL FUND		3,371.50
300-00-46452-000-474	Other Sewer Revenue		3,371.50
Total		<u>6,743.00</u>	<u>6,743.00</u>
Adjusting Journal Entries JE # 1025			
Per discussion with the Clerk/Treasurer, move donations for Veterans' Park to the capital projects fund to match where expenditures were paid. Moved contractor costs of \$60,825.98			
140-00-11100-000-000	POOLED CAPITAL FUND	16,122.59	
150-00-48500-000-300	PARK & REC DONATIONS	16,122.59	
140-00-48500-000-100	VETERANS' PARK DONATIONS		16,122.59
150-00-11100-000-000	POOLED CAPITAL FUND		16,122.59
Total		<u>32,245.18</u>	<u>32,245.18</u>
Adjusting Journal Entries JE # 1026			
Adjust utility plant depreciation to actual.			
300-00-53615-000-403	DEPRECIATION EXPENSE	55.56	
400-00-18390-100-110	ACCUMULATED DEPR - CONTRIBUTED	43.38	
400-00-53730-000-403	DEPRECIATION EXP-FINANCED	2,375.14	
300-00-18600-000-140	ACCUMULATED DEPRECIATION		55.56
400-00-18390-000-110	ACCUMULATED DEPR - FINANCED		2,375.14
400-00-53730-000-404	DEPRECIATION EXP-CONTRIBUTED		43.38
Total		<u>2,474.08</u>	<u>2,474.08</u>
Adjusting Journal Entries JE # 1027			
Record joint meter allocation.			
300-00-53612-000-857	JOINT METER ALLOCATION	4,730.00	
400-00-11100-000-131	POOLED WATER FUND	4,730.00	
300-00-11100-000-000	POOLED SEWER FUND		4,730.00
400-00-46452-000-474	OTHER WATER REVENUES		2,072.00
400-00-53730-000-403	DEPRECIATION EXP-FINANCED		2,021.00
400-00-53730-004-408	TAXES-PT EQUIVALENT		637.00
Total		<u>9,460.00</u>	<u>9,460.00</u>

**Village of Ridgeway
Adjusting Journal Entries
For the Year Ended December 31, 2024**

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1028			
Close the CDBG fund with a transfer from the General Fund. Represents 2022 project costs coded to the CDBG fund in excess of loan and grant funding.			
100-00-59200-000-000	TRANSFERS TO OTHER FUNDS-GENER	70,775.88	
250-00-25100-000-000	DUE TO OTHER FUNDS	70,775.88	
100-00-15200-000-000	DUE FROM OTHER FUNDS		70,775.88
250-00-49200-000-000	TRANSFER FROM OTHER FUNDS - CDBG		70,775.88
Total		<u>141,551.76</u>	<u>141,551.76</u>
Adjusting Journal Entries JE # 1029			
Adjust public fire protection charge for the simplified rate case effective 7/29/2024.			
100-00-52200-265-000	FIRE PROTECTION EXPENSE	1,780.00	
400-00-11100-000-131	POOLED WATER FUND	1,780.00	
100-00-11100-000-000	POOLED GENERAL FUND		1,780.00
400-00-46450-000-463	PUBLIC FIRE PROTECTION		1,780.00
Total		<u>3,560.00</u>	<u>3,560.00</u>
Adjusting Journal Entries JE # 1030			
Adjust accrued payroll to actual at 12/31/2024.			
100-00-21700-000-000	ACCRUED PAYROLL	308.47	
300-00-21600-000-238	ACCRUED PAYROLL	773.04	
400-00-53700-000-600	WAGES - DIRECT LABOR	612.00	
100-00-51420-110-000	GENERAL ADMIN EXPENSE		308.47
300-00-53610-000-820	WAGES - DIRECT LABOR		773.04
400-00-21600-000-245	ACCRUED PAYROLL		612.00
Total		<u>1,693.51</u>	<u>1,693.51</u>
Adjusting Journal Entries JE # 1031			
Record additional receivable for DNR LWCR park grant.			
140-00-13100-000-000	ACCOUNTS REC - CAPITAL PROJ	60,202.05	
140-00-43600-000-000	GRANT PROCEEDS		60,202.05
Total		<u>60,202.05</u>	<u>60,202.05</u>
Adjusting Journal Entries JE # 1032			
Transfer funds from the general fund to cover the difference between grant proceeds, donations, and project costs (park project, Veterans' Memorial, and land acquisition) for the			
100-00-59200-000-000	TRANSFERS TO OTHER FUNDS-GENER	327,740.70	
140-00-11100-000-000	POOLED CAPITAL FUND	327,740.70	
100-00-11100-000-000	POOLED GENERAL FUND		327,740.70
140-00-49200-000-000	TXFRS FROM OTHER FUNDS		327,740.70
Total		<u>655,481.40</u>	<u>655,481.40</u>
Adjusting Journal Entries JE # 1033			
Move debt proceeds for the fire truck to the capital projects fund. The payment to the fire district was coded to/budgeted in the capital projects fund.			
100-00-49100-000-000	LOAN PROCEEDS	225,000.00	
140-00-11100-000-000	POOLED CAPITAL FUND	225,000.00	
100-00-11100-000-000	POOLED GENERAL FUND		225,000.00
140-00-49100-000-000	PROCEEDS FROM LT DEBT		225,000.00
Total		<u>450,000.00</u>	<u>450,000.00</u>

**Village of Ridgeway
Adjusting Journal Entries
For the Year Ended December 31, 2024**

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1034			
Record Weaver Street LRIP receipt received within 60 days of year end and related to work performed in 2022.			
250-00-14100-000-000	DUE FROM OTHER GOVERNMENT	20,281.15	
250-00-43533-000-000	STATE GRANTS OTHER HIGHWAY (STREET		20,281.15
Total		<u>20,281.15</u>	<u>20,281.15</u>
Adjusting Journal Entries JE # 1035			
Reclassify lease payments received.			
400-00-46452-000-421	ANTENNA & GENERATOR RENT	3,270.06	
400-00-46452-000-421	ANTENNA & GENERATOR RENT	30,420.00	
400-00-14800-000-000	LEASE RECEIVABLE		3,079.86
400-00-14800-000-000	LEASE RECEIVABLE		29,931.37
400-00-48101-000-000	Lease Interest Income		190.20
400-00-48101-000-000	Lease Interest Income		488.63
Total		<u>33,690.06</u>	<u>33,690.06</u>
Adjusting Journal Entries JE # 1036			
Record reduction in deferred inflows of lease resources.			
400-00-28800-000-000	DEFERRED INFLOW - LEASES	2,922.12	
400-00-28800-000-000	DEFERRED INFLOW - LEASES	28,269.70	
400-00-46452-000-421	ANTENNA & GENERATOR RENT		2,922.12
400-00-46452-000-421	ANTENNA & GENERATOR RENT		28,269.70
Total		<u>31,191.82</u>	<u>31,191.82</u>
Adjusting Journal Entries JE # 1037			
To adjust principal and interest amounts to agree to debt balances confirmed by FSB at 12.31.24.			
210-00-58100-000-000	PRINCIPAL ON TIF LOAN	390.58	
340-00-58100-000-000	PRINCIPAL ON LT DEBT GF	787.76	
400-00-29600-000-224	NOTE PAYABLE - FARMERS CDBG 18	712.93	
210-00-58290-000-000	TIF INTEREST & FISCAL CHARGES		390.58
340-00-58290-000-000	INTEREST & FISCAL CHARGES GF		787.76
400-00-58200-000-427	DEBT SERVICE INTEREST		712.93
Total		<u>1,891.27</u>	<u>1,891.27</u>
Adjusting Journal Entries JE # 1038			
To move sewer & water cash for debt service fund reserve requirements. (Lori please make physical transfers/cut checks between these accounts to keep your reconciliations in balance!!)			
300-00-11120-000-135	USDA RD REPLACEMENT FUND	7,200.00	
400-00-11120-000-135	SDWFL DEBT SERVICE CASH	328.55	
300-00-11100-000-000	POOLED SEWER FUND		7,200.00
400-00-11100-000-131	POOLED WATER FUND		328.55
Total		<u>7,528.55</u>	<u>7,528.55</u>
Adjusting Journal Entries JE # 1039			
To move MFL payment to the correct account for the Form C.			
100-00-43690-000-000	STATE-OTHER STATE PAYMENTS	12.60	
100-00-43650-000-000	STATE - FOREST CROPLAND/MANAGED FOREST LAND		12.60
Total		<u>12.60</u>	<u>12.60</u>

Village of Ridgeway
Adjusting Journal Entries
For the Year Ended December 31, 2024

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1040			
To move cost of new mower to equipment outlay for the Form C.			
100-00-57324-000-000	HIGHWAY EQUIPMENT OUTLAY	15,000.00	
100-00-53311-720-000	HWY & STREET MAINTENANCE		15,000.00
Total		15,000.00	15,000.00
Adjusting Journal Entries JE # 1041			
To move sealcoating costs to outlays for the Form C.			
100-00-57331-000-000	HIGHWAY & STREET OUTLAY	3,073.50	
100-00-53311-715-000	STREETS - MAINTENANCE		3,073.50
Total		3,073.50	3,073.50

Appendix 2 – Passed Journal Entries

**Village of Ridgeway
Passed Journal Entries
For the Year Ended December 31, 2024**

Account	Description	Debit	Credit
Proposed Journal Entries			
Proposed Journal Entries JE # 6001			
GOVERNMENT-WIDE STATEMENTS ONLY - Reflect SBITA asset and liability for remaining contract.			
8-00-18000-000-000	Governmental Fixed Assets	5,456.00	
8-00-21000-000-000	Bonda and Notes Payable		5,456.00
Total		5,456.00	5,456.00
Proposed Journal Entries JE # 6002			
To record prepaid expense for January 2025 Health & Dental coverage.			
100-00-19000-000-000	PREPAID EXPENSES	4,888.02	
100-00-21530-000-000	HEALTH & DENTAL INS PAYABLE		4,888.02
Total		4,888.02	4,888.02
Proposed Journal Entries JE # 6003			
GOVERNMENT-WIDE STATEMENTS ONLY - Record estimate of compensated absences liability at 12/31/2024.			
8-00-52000-000-000	Public Safety Depreciation Expense	9,937.00	
8-00-21000-000-000	Bonda and Notes Payable		9,937.00
Total		9,937.00	9,937.00
Proposed Journal Entries JE # 6004			
To record November 2023 invoice to Town of Monticello for sludge disposal that was not picked up as A/R & revenue in 2023.			
300-00-46452-000-421	MISC NON OPERATING REVENUE	12,653.35	
300-00-33900-000-216	UNAPPROPRIATED EARNED SURPLUS		12,653.35
Total		12,653.35	12,653.35
Proposed Journal Entries JE # 6005			
Record unbilled revenue at 12/31/2024.			
300-00-13100-000-000	ACCOUNTS RECEIVABLE	3,300.00	
400-00-13100-000-142	ACCOUNTS RECEIVABLE	1,837.00	
300-00-33900-000-216	UNAPPROPRIATED EARNED SURPLUS		2,443.00
300-00-46411-001-622	MEASURED SEWER		857.00
400-00-33900-000-216	UNAPPROPRIATED EARNED SURPLUS		1,278.00
400-00-46451-001-461	METERED SALES		559.00
Total		5,137.00	5,137.00
Proposed Journal Entries JE # 6006			
To correct entry for payroll taxes booked back for 1/2/25 payroll			
100-00-53311-120-000	HWY & STREET MAINTENANCE	1,933.00	
100-00-21000-000-000	ACCOUNTS PAYABLE		1,933.00
Total		1,933.00	1,933.00
Total Proposed Journal Entries		40,004.37	40,004.37
Total All Journal Entries		40,004.37	40,004.37

Appendix 3 – Management Representation Letter

THE VILLAGE OF

**RIDGEWAY**

208 Jarvis Street | Suite A | Ridgeway, WI 53582

May 19, 2025

Johnson Block & Company, Inc.
2500 Business Park Road
Mineral Point, Wisconsin 53565

This representation letter is provided in connection with your audit of the financial statements of the Village of Ridgeway, which comprise the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information as of December 31, 2024, and the related changes in financial position and, where applicable, cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing opinions on whether the financial statements of the various opinion units are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements

We confirm that, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of May 19, 2025:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated October 29, 2024, for the preparation and fair presentation of the financial statements of the various opinion units referred to above in accordance with U.S. GAAP.
2. The financial statements referred to above have been fairly presented in accordance with U.S. GAAP and include all properly classified funds, required supplementary information, and notes to the basic financial statements.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to present and detect relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. We acknowledge our responsibility for compliance with the laws, regulations, and provisions of contracts and grant agreements.
6. We have reviewed, approved, and taken responsibility for the financial statements and related notes.
7. We have a process to track the status of audit findings and recommendations.
8. We have identified for you all previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

9. The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of U.S. GAAP.
10. All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.
11. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
12. The effects of uncorrected misstatements summarized in the attached schedule and aggregated by you during the current engagement are immaterial, both individually and in the aggregate, to the applicable opinion units and to the financial statements as a whole.
13. We have reviewed and approved the various adjusting journal entries that were proposed by you for recording in our books and records and reflected in the financial statements.
14. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.
15. All component units, as well as joint ventures with an equity interest, are included and other joint ventures and related organizations are properly disclosed.
16. All funds and activities are properly classified.
17. All funds that meet the quantitative criteria in Government Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, and GASB Statement No. 37, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments: Omnibus*, for presentation as major are identified and presented as such and all other funds that are presented as major are considered important to financial statement users.
18. All components of net position, nonspendable fund balance, and restricted, committed, assigned, and unassigned fund balance are properly classified and, if applicable, approved.
19. Our policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position/fund balance are available is appropriately disclosed and net position/fund balance is properly recognized under the policy.
20. All revenues within the statement of activities have been properly classified as program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
21. All expenses have been properly classified in or allocated to functions and programs in the statement of activities, and allocations, if any, have been made on a reasonable basis.
22. All interfund and intra-entity transactions and balances have been properly classified and reported.
23. Special items and extraordinary items have been properly classified and reported.
24. Deposit and investment risks have been properly and fully disclosed.
25. Capital assets, including infrastructure assets, are properly capitalized, reported, and if applicable, depreciated.
26. All required supplementary information is measured and presented within the prescribed guidelines.
27. With regard to items reported at fair value:
 - a. The underlying assumptions are reasonable, and they appropriately reflect management's intent and ability to carry out its stated courses of action.
 - b. The measurement methods and related assumptions used in determining fair value are appropriate in the circumstances and have been consistently applied.
 - c. The disclosures related to fair values are complete, adequate, and in conformity with U.S. GAAP.
 - d. There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.
28. With respect to preparation of financial statements, maintenance of fixed assets schedules, and maintenance of lease schedules, we have performed the following:
 - a. Made all management decisions and performed all management functions;
 - b. Assigned a competent individual to oversee the services;

- c. Evaluated the adequacy of the services performed;
- d. Evaluated and accepted responsibility for the result of the service performed; and
- e. Established and maintained controls, including a process to monitor the system of internal control.


Information Provided

29. We have provided you with:
 - a. Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements of the various opinion units referred to above, such as records, documentation, meeting minutes, summaries of actions of recent meetings for which minutes have not yet been prepared, and other matters;
 - b. Additional information that you have requested from us for the purpose of the audit; and
 - c. Unrestricted access to persons within the entity and others from whom you determined it necessary to obtain audit evidence.
30. All transactions have been recorded in the accounting records and are reflected in the financial statements.
31. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
32. We have provided to you our evaluation of the entity's ability to continue as a going concern, including significant conditions and events present, and we believe that our use of the going concern basis of accounting is appropriate.
33. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a. Management;
 - b. Employees who have significant roles in internal control; or
 - c. Others where the fraud could have a material effect on the financial statements.
34. We have no knowledge of any instances, that have occurred or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that have a material effect on the financial statements or other financial data significant to the audit objectives, and any other instances that warrant the attention of those charged with governance, whether communicated by employees, former employees, vendors (contractors), regulators, or others.
35. We are not aware of any pending or threatened litigation, claims, or assessments, whose effects should be considered when preparing the financial statements, and we have not consulted a lawyer concerning litigation, claims, or assessments.
36. We have disclosed to you the identity of all the entity's related parties and the nature of all the related party relationships and transactions of which we are aware.
37. There have been no communications from regulatory agencies concerning noncompliance with or deficiencies in accounting, internal control, or financial reporting practices.
38. The Village of Ridgeway has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
39. We have disclosed to you all guarantees, whether written or oral, under which the Village of Ridgeway is contingently liable.
40. We have disclosed to you all significant estimates and material concentrations known to management that are required to be disclosed in accordance with GASB Statement No. 62 (GASB-62), *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Significant estimates are estimates at the balance sheet date that could change materially within the next year. Concentrations refer to volumes of business, revenues, available sources of supply, or markets or geographic areas for which events could occur that would significantly disrupt normal finances within the next year.
41. We have identified and disclosed to you the laws, regulations, and provisions of contracts and grant agreements that could have a direct and material effect on financial statement amounts, including legal and contractual provisions for reporting specific activities in separate funds.

42. There are no:
- a. Violations or possible violations of laws or regulations, or provisions of contracts or grant agreements whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, including applicable budget laws and regulations.
 - b. Unasserted claims or assessments that are probable of assertion and must be disclosed in accordance with GASB-62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*.
 - c. Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by GASB-62.
43. The Village of Ridgeway has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset or future revenue been pledged as collateral, except as disclosed to you.
44. We have complied with all aspects of grant agreements and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
45. There have been no cybersecurity breaches or other cyber events whose effects should be considered for disclosure in the financial statements, as a basis for recording a loss contingency, or otherwise considered when preparing the financial statements.
46. With respect to the combining nonmajor fund financial statements accompanying the financial statements:
- a. We acknowledge our responsibility for the presentation of the combining nonmajor fund financial statements in accordance with U.S. GAAP
47. With respect to the budgetary comparison schedule and Wisconsin Retirement System schedules accompanying the financial statements:
- a. We acknowledge our responsibility for the presentation of the budgetary comparison schedule and Wisconsin Retirement System schedules in accordance with U.S. GAAP.
 - b. We believe the budgetary comparison schedule and Wisconsin Retirement System schedules, including its form and content, is measured and fairly presented in accordance with U.S. GAAP.
 - c. The methods of measurement or presentation have not changed from those used in the prior period.
48. With regard to pensions:
- a. We believe that the actuarial assumptions and methods used to measure pension liabilities and costs for financial accounting purposes are appropriate in the circumstances.
 - b. Increases in benefits, elimination of benefits and all similar amendments have been disclosed in accordance with U.S. GAAP and are included in the most recent actuarial valuation, or disclosed as a subsequent event.



 Village Clerk/Treasurer



 Village President

VILLAGE OF RIDGEWAY

THE VILLAGE OF



RIDGEWAY

Audit Presentation
for the Village Board

For the Year Ended
December 31, 2024

Presented by
Shawn Roelli, CPA



JOHNSON BLOCK
CPAs

*Prepared by:
Johnson Block and Company, Inc.
Certified Public Accountants*

VILLAGE OF RIDGEWAY

Audit Overview

- We have completed our audit of the Village of Ridgeway for the year ended December 31, 2024 and have issued our independent auditor's reports. Our reports and the audited financial statements are presented in a bound document.
- We issued an unmodified opinion on the financial statements.
- A separate audit communications document designed for the Village Board has also been submitted.
- We prepared the following regulatory reports for 2024:
 - Water utility PSC annual report
 - Municipal financial report - Form C
 - Wisconsin Economic Development Corporation examination of the schedule of expenditures

VILLAGE OF RIDGEWAY

2024 FINANCIAL HIGHLIGHTS

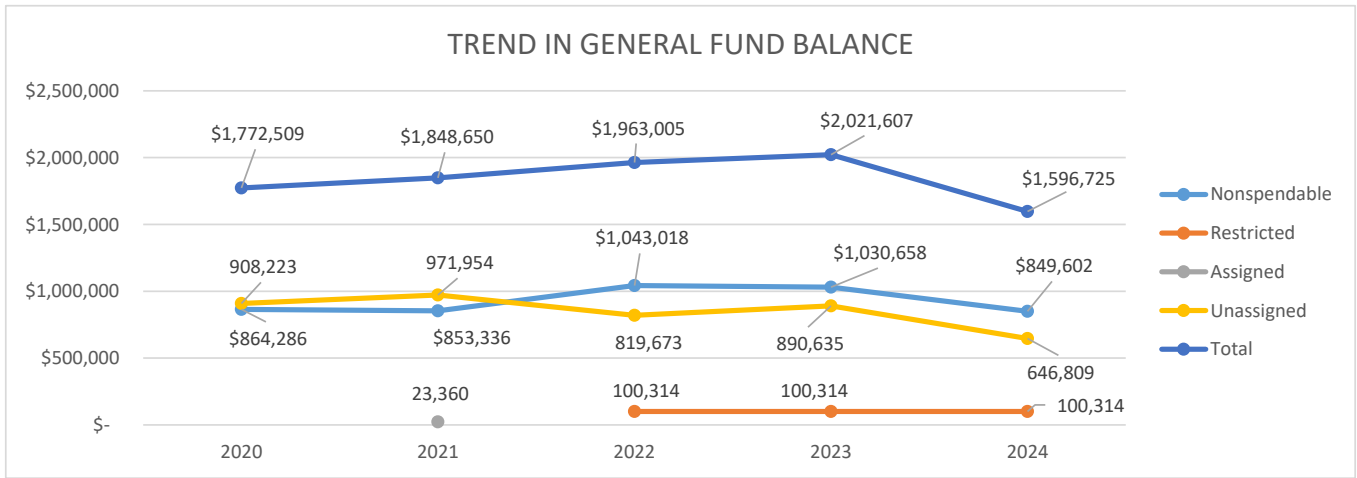
- Governmental funds of the Village reported an increase in overall fund balance of \$55,775.
 - General fund decreased \$424,882
 - TIF district #1 increased \$86,315
 - Capital projects fund increased \$225,001. This was previously a nonmajor fund.
 - Other governmental funds increased \$169,341
 - The CDBG, local fiscal recovery fund, community center fund, and debt service fund were added in 2021. The activity was either new or had been reflected in the general fund.

- The Water utility reported an increase in net position of \$24,404, and the Sewer utility showed a decrease in net position of \$77,984 in 2024.
 - Water and sewer rates were increased 4.1% effective 7/29/2024.
 - Sewer user rates are charged per Village ordinance

VILLAGE OF RIDGEWAY

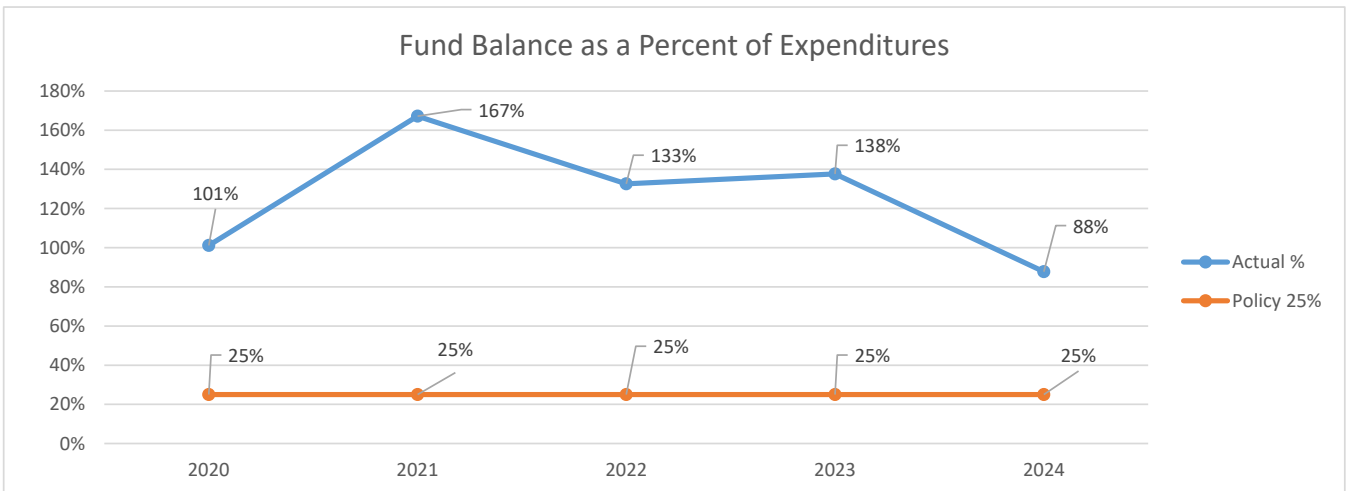
TREND IN GENERAL FUND BALANCE

	2020	2021	2022	2023	2024
Nonspendable	\$ 864,286	\$ 853,336	\$ 1,043,018	\$ 1,030,658	\$ 849,602
Restricted			100,314	100,314	100,314
Assigned		23,360			
Unassigned	908,223	971,954	819,673	890,635	646,809
Total	\$ 1,772,509	\$ 1,848,650	\$ 1,963,005	\$ 2,021,607	\$ 1,596,725



The Village's fund balance policy is to maintain unassigned fund balance of 25-35% of expenditures.

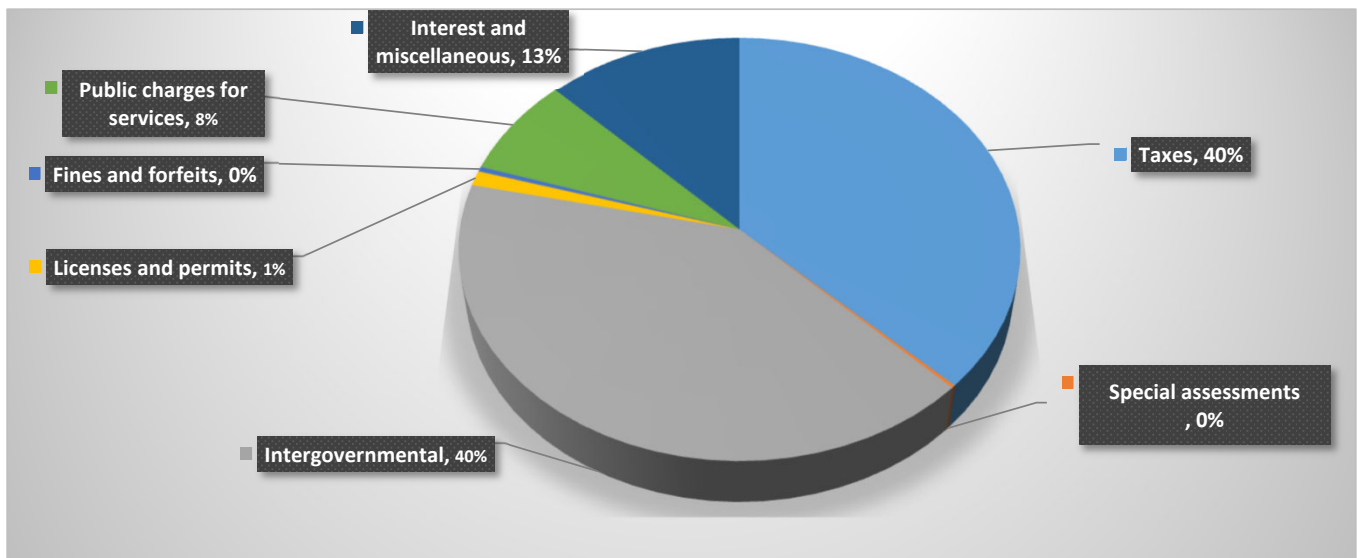
	2020	2021	2022	2023	2024
Unassigned fund balance	\$ 908,223	\$ 971,954	\$ 819,673	\$ 890,635	\$ 646,809
Expenditures	898,131	581,570	617,997	646,947	737,202
Actual %	101%	167%	133%	138%	88%
Policy 25%	25%	25%	25%	25%	25%



VILLAGE OF RIDGEWAY

GENERAL FUND REVENUES

	2022	%	2023	%	2024	%
Taxes	\$ 254,788	37%	\$ 261,967	40%	\$ 247,720	37%
Special assessments	2,847	0%	741	0%	1,291	0%
Intergovernmental	193,025	28%	260,635	40%	272,830	41%
Licenses and permits	136,631	20%	6,645	1%	7,474	1%
Fines and forfeits	26,838	4%	1,848	0%	2,457	0%
Public charges for services	47,732	7%	50,149	8%	50,671	8%
Interest and miscellaneous	31,316	5%	76,691	12%	82,629	12%
Total revenues	\$ 693,177	100%	\$ 658,676	100%	\$ 665,072	100%



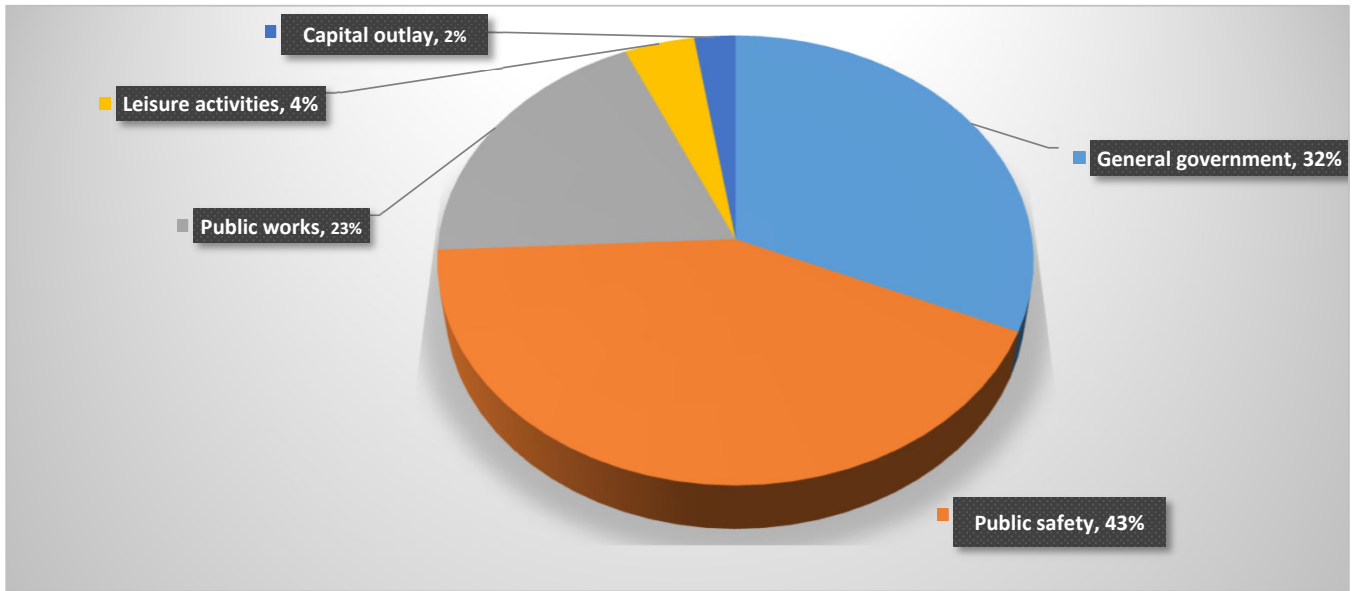
OBSERVATIONS AND COMMENTS:

- General fund tax revenues have decreased 2.8% from 2022 to 2024
- Intergovernmental revenues have increased 41.3% from 2022 to 2024
- Shared revenues, transportation aid, and the fire district pension reimbursement increased.

VILLAGE OF RIDGEWAY

GENERAL FUND EXPENDITURES

	2022	%	2023	%	2024	%
General government	\$ 214,121	35%	\$ 184,983	29%	\$ 232,641	32%
Public safety	235,917	38%	277,945	43%	314,690	43%
Public works	141,894	23%	145,768	23%	141,116	19%
Leisure activities	26,065	4%	26,801	4%	30,681	4%
Capital outlay		0%	11,450	2%	18,074	2%
Debt Service		0%		0%		0%
Total expenditures	\$ 617,997	100%	\$ 646,947	100%	\$ 737,202	100%



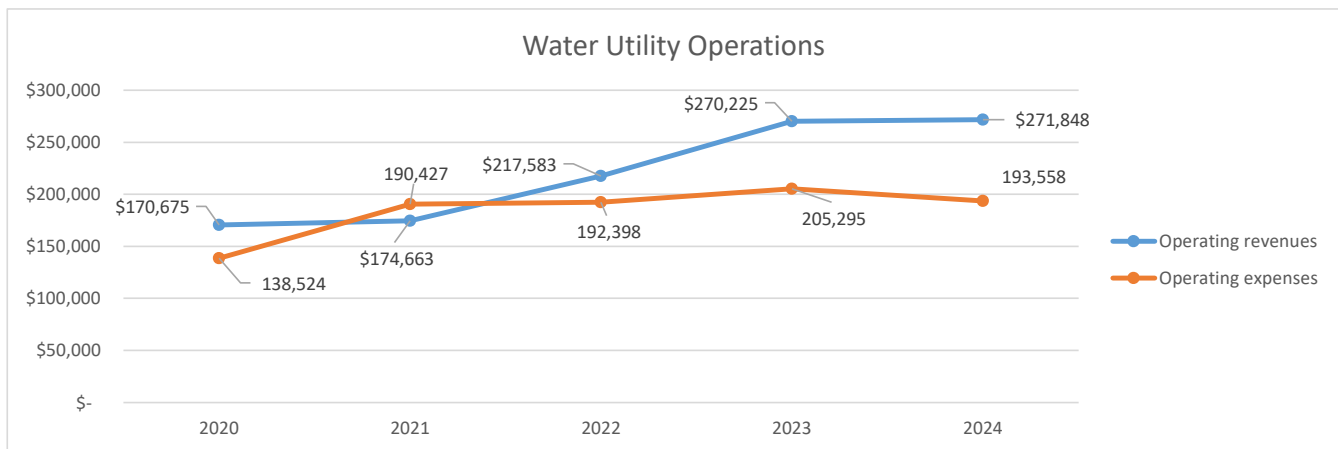
OBSERVATIONS AND COMMENTS:

- Public safety increased \$78,773 from 2022 to 2024.
- Fire district pension, ambulance contract, and police wages and fringes increased.

VILLAGE OF RIDGEWAY

WATER UTILITY

	2020	2021	2022	2023	2024
Operating revenues	\$ 170,675	\$ 174,663	\$ 217,583	\$ 270,225	\$ 271,848
Operating expenses	138,524	190,427	192,398	205,295	193,558
Net operating income (loss)	\$ 32,151	\$ (15,764)	\$ 25,185	\$ 64,930	\$ 78,290
Cashflow from operations	\$ 55,161	\$ (270,642)	\$ 148,750	\$ 163,283	\$ 186,131
PSC rate of return	-0.60%	-3.77%	-0.50%	1.99%	3.14%



Days of cash on hand

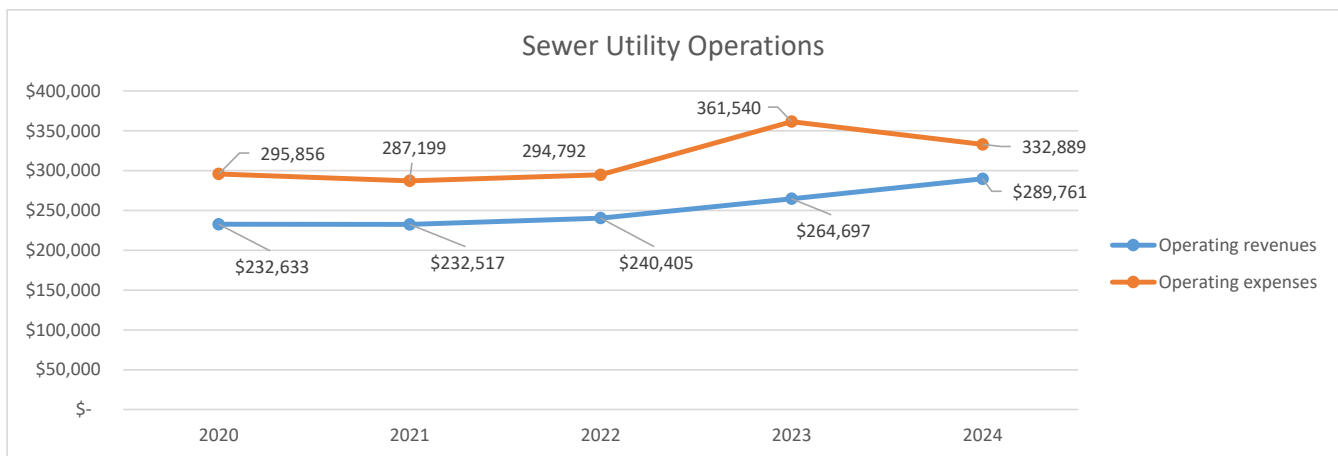
	2020	2021	2022	2023	2024
Unrestricted cash	\$ 540,319	\$ 33,322	\$ 7,207	\$ -	\$ 56,849
Oper exp plus tax equivalent*	\$ 184,516	\$ 236,578	\$ 235,946	\$ 246,560	\$ 229,869
Days cash on hand	1,069	51	11	-	90

*Excludes principal and interest payments, which can be paid with restricted assets.

VILLAGE OF RIDGEWAY

SEWER UTILITY

	2020	2021	2022	2023	2024
Operating revenues	\$ 232,633	\$ 232,517	\$ 240,405	\$ 264,697	\$ 289,761
Operating expenses	295,856	287,199	294,792	361,540	332,889
Net operating income (loss)	<u>\$ (63,223)</u>	<u>\$ (54,682)</u>	<u>\$ (54,387)</u>	<u>\$ (96,843)</u>	<u>\$ (43,128)</u>
Cashflow from operations	\$ 91,603	\$ 116,089	\$ 116,124	\$ 75,444	\$ 129,789



Days of cash on hand

	2020	2021	2022	2023	2024
Unrestricted cash	\$ 194,872	\$ 212,170	\$ 234,876	\$ 205,674	\$ 235,723
Operating expenses*	\$ 295,856	\$ 287,199	\$ 294,792	\$ 361,540	\$ 332,889
Days cash on hand	240	270	291	208	258

*Excludes principal and interest payments, which can be paid with restricted assets.

VILLAGE OF RIDGEWAY

CHANGES IN LONG-TERM OBLIGATIONS

- The following table is a summary of long-term obligations for the year ended December 31, 2024:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due within One Year
<u>Governmental activities</u>					
Direct borrowings and placements:					
General obligation notes	\$ 562,329	\$ 254,568	\$ (187,971)	\$ 628,926	\$ 215,423
Revenue bonds	433,683		(21,700)	411,983	22,097
Total governmental activities long-term liabilities	<u>\$ 996,012</u>	<u>\$ 254,568</u>	<u>\$ (209,671)</u>	<u>\$ 1,040,909</u>	<u>\$ 237,520</u>
<u>Business-type activities</u>					
Direct borrowings and placements:					
General obligation notes	\$ 395,125	\$	\$ (52,079)	\$ 343,046	\$ 53,016
Revenue bonds	604,978		(29,221)	575,757	29,775
Revenue bonds - nondirect	1,843,700		(35,100)	1,808,600	35,800
Total business-type activities long-term liabilities	<u>\$ 2,843,803</u>	<u>\$</u>	<u>\$ (116,400)</u>	<u>\$ 2,727,403</u>	<u>\$ 118,591</u>

OBSERVATIONS AND COMMENTS:

- General obligation debt limitation totaled \$3,577,510 and debt subject to limitation totaled \$971,972. The Village had 73% of its debt capacity remaining at December 31, 2024.
- General obligation notes have interest rates between 2.60% and 3.75%.
- Utility revenue bonds have interest rates between 1.65% and 2.38%

VILLAGE OF RIDGEWAY

TAX INCREMENTAL DISTRICTS

District #1	Creation Date	Last Date to Incur Project Costs	Final Dissolution Date
	8/7/2007	8/7/2022	8/7/2030

- The following is the cumulative status of the TIF District as of December 31, 2024:

	TID #1
Project revenues	
Tax increment	\$ 614,010
Intergovernmental	2,593
Lot sales	739,116
Other	104,191
Total revenues	<u>1,459,910</u>
Project costs	
Construction	1,972,987
Administration	13,359
Professional services and DOR fees	20,973
Interest and other fiscal charges	219,872
Total expenditures	<u>2,227,191</u>
Amount to be recovered through future increments	<u>\$ 767,281</u>
Reconciliation of recoverable costs	
Long-term notes payable	\$ 171,367
TID #1 fund balance - deficit	595,914
Total	<u>\$ 767,281</u>

OBSERVATIONS AND COMMENTS:

- The fund balance increased \$86,315 in 2024.
- TID 1 incremental value and tax increment

	Incremental Value		Tax Increment Revenue
2021	\$ 4,473,500	2022	\$ 120,903
2022	\$ 6,682,200	2023	\$ 154,916
2023	\$ 10,037,200	2024	\$ 209,959
2024	\$ 11,211,000	2025	207,146
2025 to be determined		2026 to be determined	

VILLAGE OF RIDGEWAY

Other Matters

- Required audit communications document.
 - This is written to the Village Board and contains required communications and other considerations.
 - Internal control communications
 - Other considerations

- We want to extend thanks to Lori, Marj, and all Village personnel for their help during the audit.

- We received full and complete cooperation from everyone.



RIDGEWAY

208 Jarvis Street | Suite A | Ridgeway, WI 53582

2025-2026 Liquor/Tobacco License Applications

1. Beckett-Kurth Legion
 - Class "B" Liquor
 - Class "B" Beer

2. Brewskees, LLC
 - Class "B" Liquor
 - Class "B" Beer
 - Tobacco-over the counter

3. Badger Market Ridgeway, INC
 - Class "A" Liquor
 - Class "A" Beer
 - Tobacco-over the counter

4. Neighbors Ridgeway, LLC
 - Class "B" Liquor
 - Class "B" Beer
 - Tobacco-over the counter

5. Corey Phelan dba Porky's Pub
 - Class "B" Liquor
 - Class "B" Beer
 - Tobacco-over the counter

- (1) Village Liable for Default of Treasurer. Pursuant to Section 70.67(1), Wis. Stat., the Village of Ridge Item 11. be obligated to pay, in case the Treasurer shall fail to do so, all State and County taxes required by law to be paid by such Treasurer to the County Treasurer.
- (2) Oath of Office. Every officer of the Village, including members of village Boards and commissions, before entering upon his duties and within five days of his/her election or appointment or notice thereof take the oath of office prescribed by law and file said oath in the office of the Village Clerk, except the Village Clerk who shall file his/her oath in the office of the Village Treasurer; provided that the Municipal Justice shall take his/her oath within ten days after his/her election and file it with the Clerk of the Circuit Court. Any person re-elected or re-appointed to the same office shall take and file an official oath for each term of service.
- (3) Bond. Every officer shall, if required by law or the Village Board, upon entering the duties of his/her office, give a bond in such amount as may be determined by the Village Board with such sureties as are approved by the Village President, conditioned upon the faithful performances of the duties of his/her office. Official bonds shall be filed as are oaths as provided in sub. (2) of this section.
- (4) Salaries. All officers of the Village shall receive such salaries as may be provided from time to time by the Village Board by ordinance. No office receiving a salary from the Village shall be entitled to retain any portion of any fees collected by him/her for the performance of his/her duties as such officer in the absence of a specific law or ordinance to that effect. Payment of regular wages and salaries established by the Village Board shall be by payroll. The regular pay day shall be the fifteenth day and the last day of each month.
- (5) Vacancies. Vacancies in elective offices shall be filled by appointment by majority vote of the Village Board for the remainder of the unexpired term. Vacancies in appointive offices shall be filled in the same manner as the original appointment for the residue of the unexpired term unless the term for such office is indefinite.
- (6) Outside Employment. No full-time officer of the Village shall engage in any other remunerative employment within or without the Village; provided that the Village Board may approve such outside employment or activity if it finds that it does not interfere or conflict with such officer's ability to perform his/her duties in an efficient and unbiased manner. Violation of this provision shall be grounds for removal from office of any such officer.