



OFFICIAL PUBLIC NOTICE

MEETING OF THE COMMON COUNCIL AND UTILITY COMMISSION

WEDNESDAY, JULY 15, 2026 AT 5:30 PM

COUNCIL ROOM, MUNICIPAL BUILDING, 450 S. MAIN ST., RICHLAND CENTER, WI 53581 & VIRTUALLY

TEAMS: bit.ly/RCTeamsMeeting

JOINT SESSION OF THE COMMON COUNCIL AND UTILITY COMMISSION

AGENDA

CALL TO ORDER *Pledge of Allegiance; Roll Call for the meeting, determine whether a quorum is present; determine whether the meeting has been properly noticed.*

1. Roll Call - Common Council
2. Roll Call - Utility Commission

PRESENTATION & DISCUSSION: WPPI Member Contract Extension by Mike Peters, CEO & President

3. *Supporting Materials*

UTILITY COMMISSION ACTION ON WPPI CONTRACT EXTENSION

COMMON COUNCIL ACTION ON WPPI CONTRACT EXTENSION

ADJOURNMENT

4. Adjournment of the Utility Commission
5. Adjournment of the Common Council

Posted this 13th day of July, 2026 by 4:30 PM.

Copy to the official newspaper the Richland Observer.

PLEASE NOTE: To request disability-related accommodations, please contact City Administrator Ashley Oliphant (608-647-3466 or 450 S. Main St.) at least 24 hours in advance. Notice is hereby given that a quorum of other city governmental bodies may be present at this meeting for informational and discussion purposes only, and no formal action will be taken by those bodies at this meeting. The City of Richland Center is an equal opportunity employer, provider, and lender.

Contract Extension

Information for WPPI Energy Member Governing Bodies

Your locally owned, not-for-profit electric utility delivers significant local value. To help preserve and enhance that value for the long term, member-owned, not-for-profit WPPI Energy stands behind your community with competitive wholesale power, forward-thinking services and effective advocacy.

Long-Term Utility Success

Your WPPI wholesale power agreement is key to how your utility delivers reliable electric service, competitive costs and local control.



YOUR UTILITY



Safe, reliable power



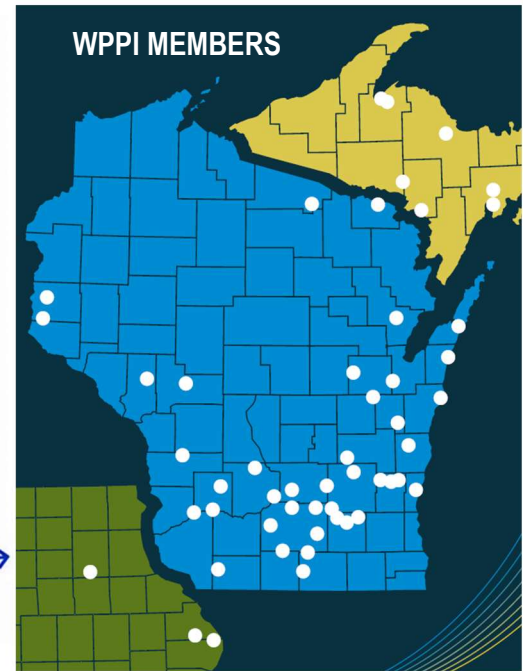
Competitive rates



Local decision-making



Members work together to help their communities thrive.



A Legacy of Long-Term Planning

Over decades, members have made long-term commitments, extending their contracts as needs evolved. Their decisions built the diverse resources that power your community today.

1989

35-year agreements
to 2024



First owned plant • Coal • 114 MW



First owned gas plants • 154 MW

2002

13-year extension
to 2037



Owned gas plant • 52 MW



Wind contracts • 162 MW



Owned coal plant • 106 MW



Contract • Nuclear • 117 MW



Contract • Gas plant • 90 MW



Owned • High-voltage
transmission project

2015

18-year extension
to 2055



Owned • High-voltage
transmission project



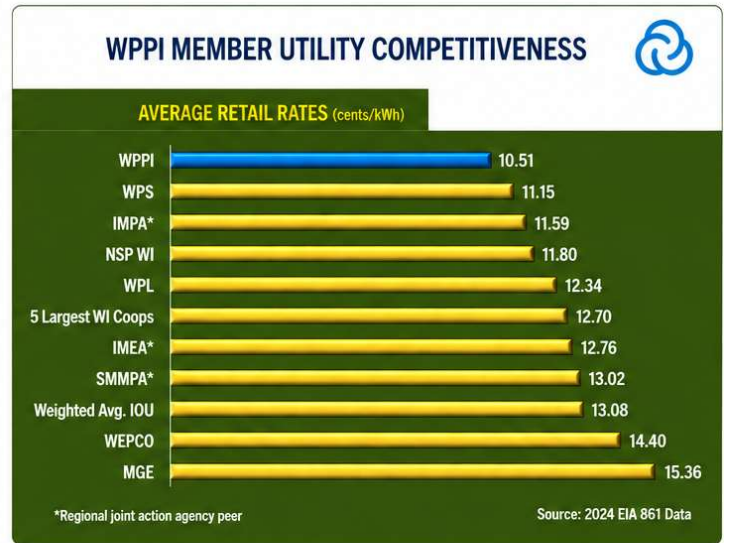
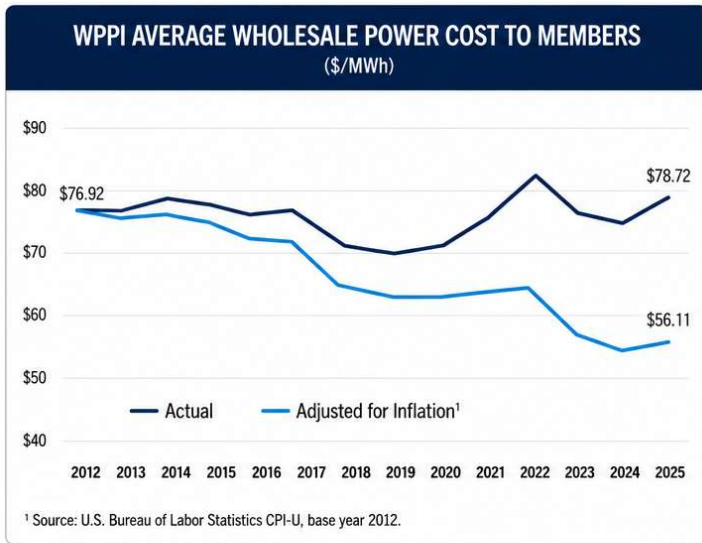
Wind contract • 132 MW



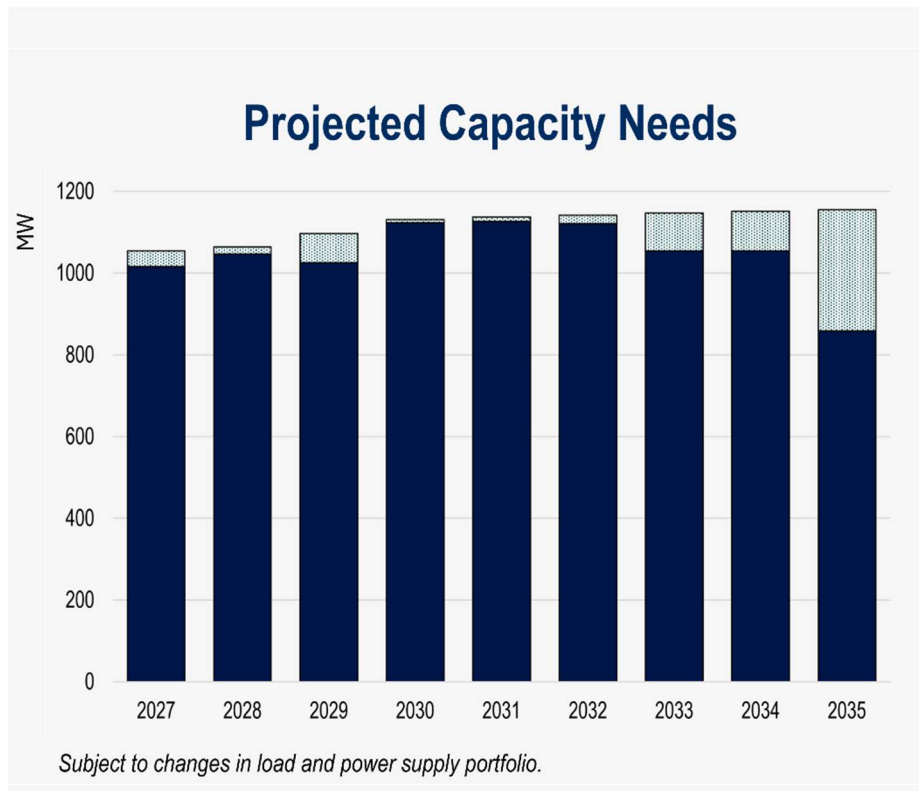
Contract • Solar • 100 MW

Long-Term Decisions. Strong Results.

WPPI is the low-cost leader for powering local communities. Member utilities provide highly competitive electric rates.



Today's success
reflects **46 years** of local leadership decisions.



Meeting Future Needs

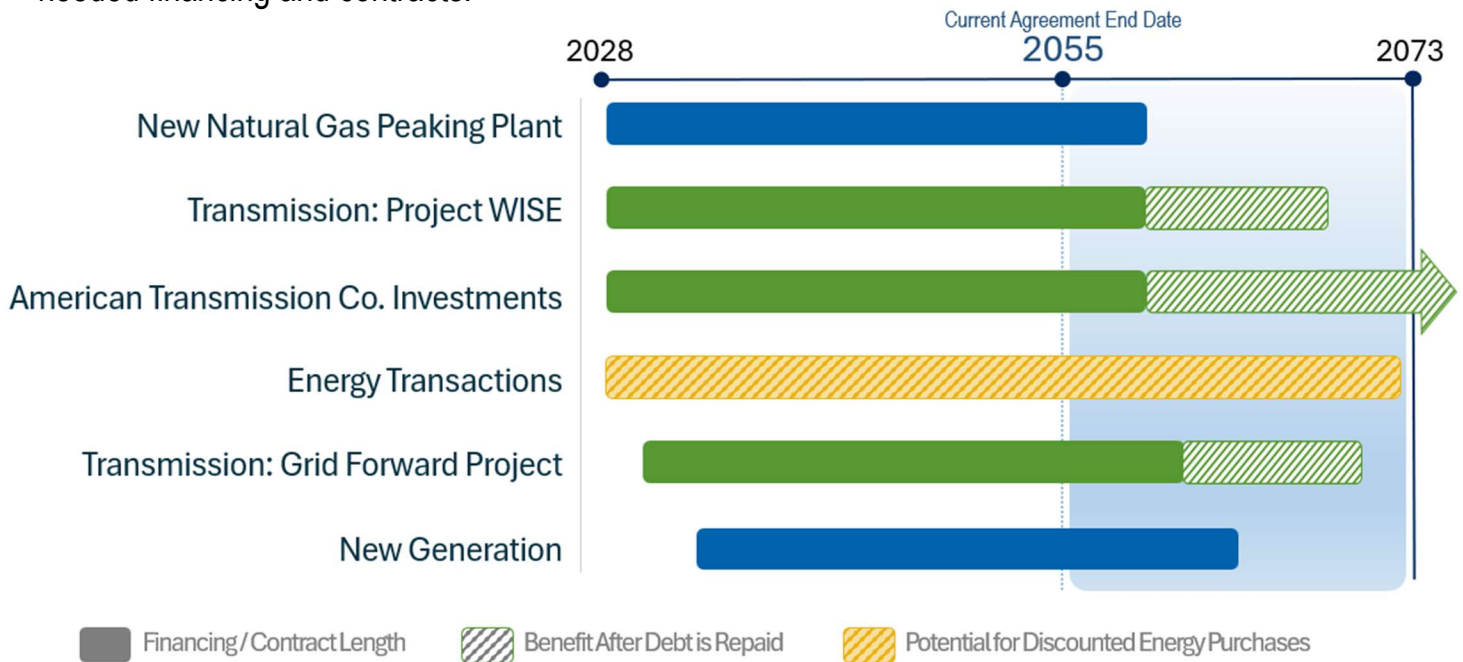
Future needs are already visible. Some are reflected in the lighter portions of this capacity needs chart.

The same long-term planning approach that positioned your utility for success in the past continues to identify and plan for the needs ahead.

Extending the agreement helps preserve continued access to cost-effective long-term wholesale power for your community.

Why Extend Now?

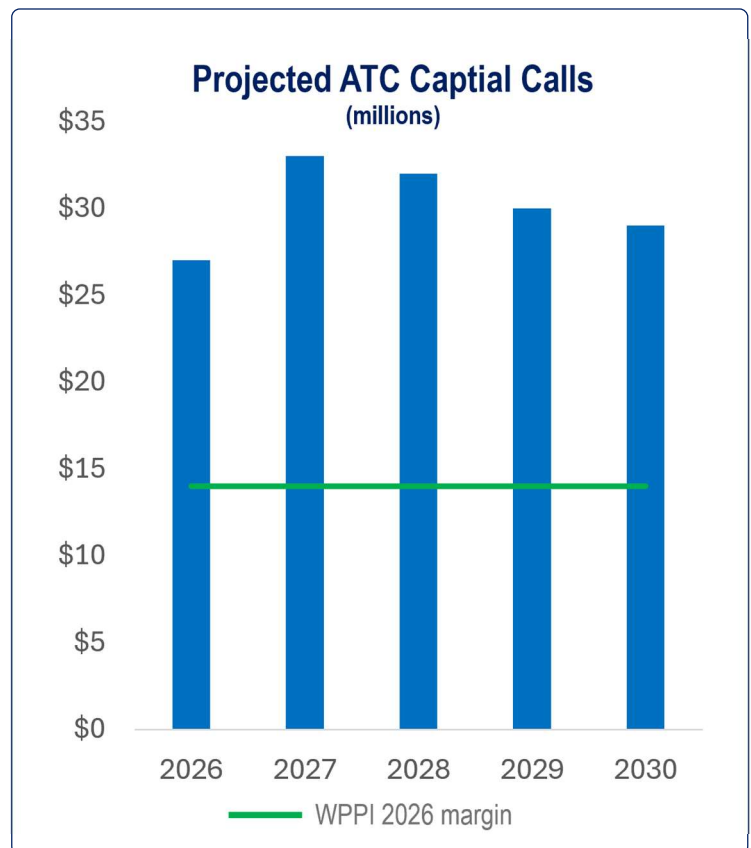
WPPI is actively pursuing opportunities to continue serving your community's needs. These and other beneficial solutions are not possible without a member agreement end date that is sufficient to back the needed financing and contracts.



Transmission Investment

WPPI's ownership interest in American Transmission Co. (ATC) provides returns that help lower wholesale power costs for your community. As the regional grid build-out unfolds, future ATC investments will require financing beyond what WPPI's margin alone can support.

The extension will help preserve WPPI's ability to finance future ATC investments and continue receiving returns that help your community's wholesale power costs.



Key Facts for Local Officials



A Record of Success

- WPPI is the low-cost leader for powering local communities.
- Overall WPPI member rates are very competitive compared to utilities in the region.
- Together WPPI members have achieved a diverse, low-cost power supply.



Your Community and WPPI

- Your WPPI wholesale power agreement is key to how your utility provides electric service at competitive costs.
- The need for additional, cost-effective resources to power WPPI member communities is visible now.
- WPPI is actively pursuing electric generating resource options, transmission system investments and financial transactions for this purpose.



Why Extend Now?

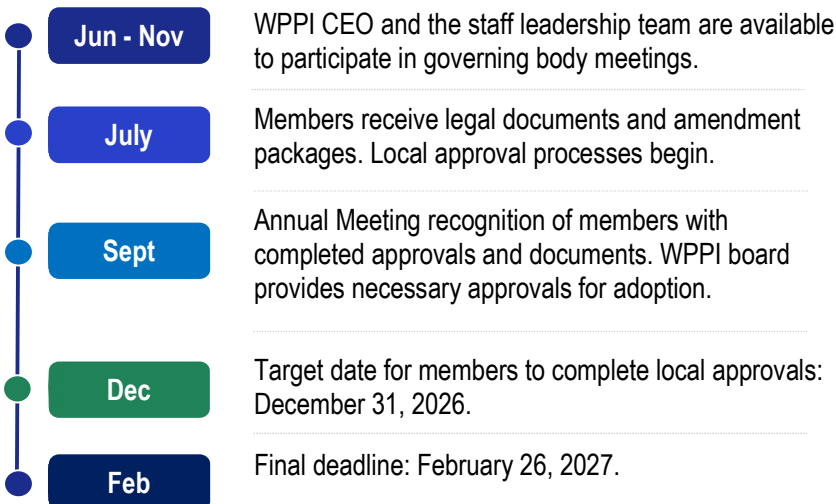
- The current 2055 end date of the WPPI member agreement falls short of the typical 30 years needed for securing the most cost-effective long-term solutions to meet your community's energy needs.
- The request is for an 18-year extension of the current 2055 end date.
- An 18-year extension is not new for WPPI members. Your previous extension was also 18 years.



What if a Member Does Not Extend?

The existing agreement continues through 2055. The member would have no rights to WPPI's power supply or services beyond that term.

Contract Extension Timeline



Member Support

WPPI staff is available to assist members throughout the contract extension process.

Questions?

Reach your utility's Energy Services Manager for support, or contact:

Lauri Morehart | 608-834-4571
lmorehart@wppienergy.org

■ MEMBER CONTRACT EXTENSION

JULY 15, 2026

Mike Peters
President & CEO
WPPI Energy



CITY UTILITIES

Richland Center, WI

SHARED STRENGTH THROUGH @WPPI ENERGY



Safe, reliable
electric service

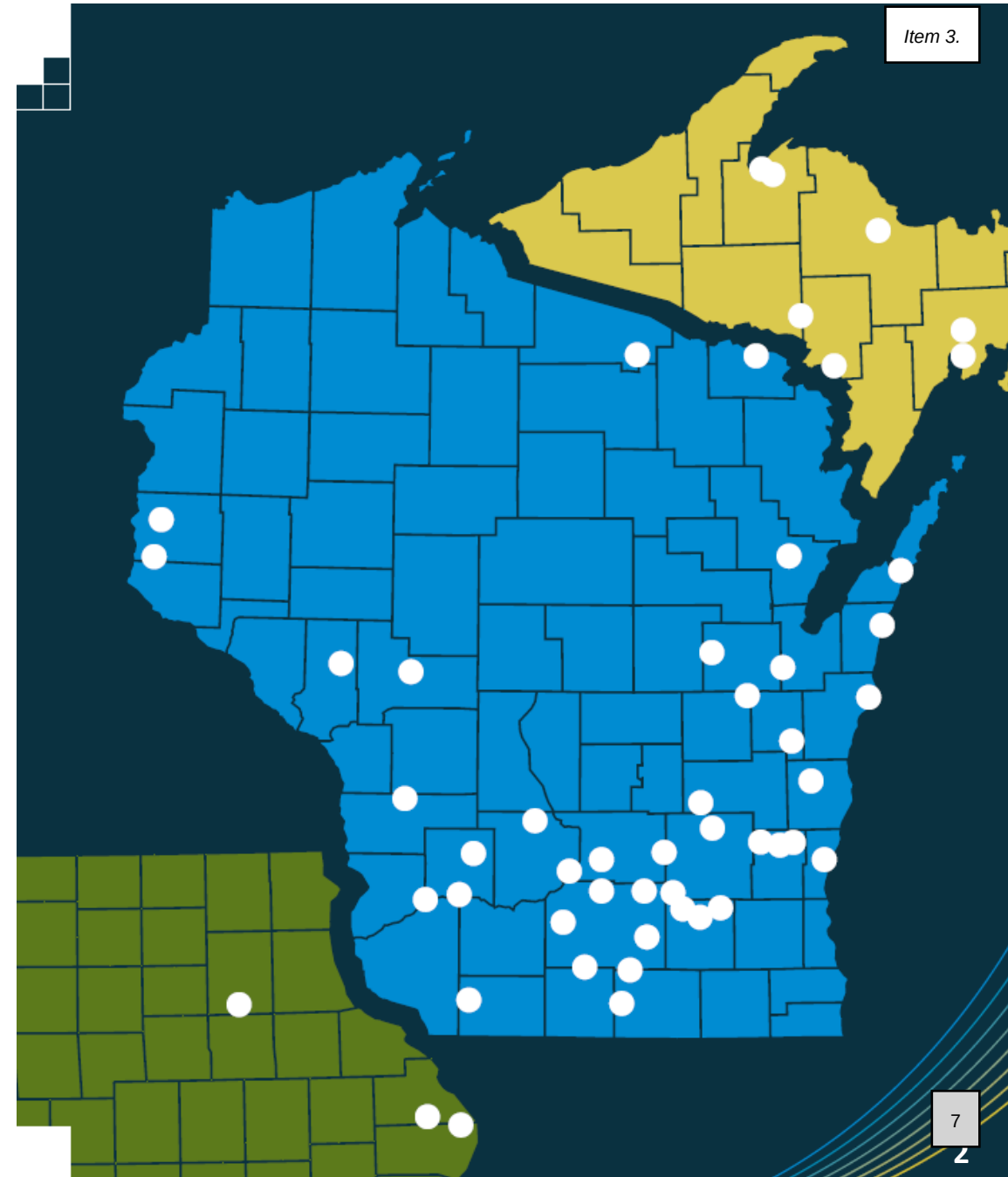


Competitive rates



Local control

WPPI members
work together to
preserve and **enhance**
this local value for
the long term.





MISSION

To help member utilities accomplish more by working together for reliable, affordable, responsible electricity, forward-thinking services and effective advocacy.



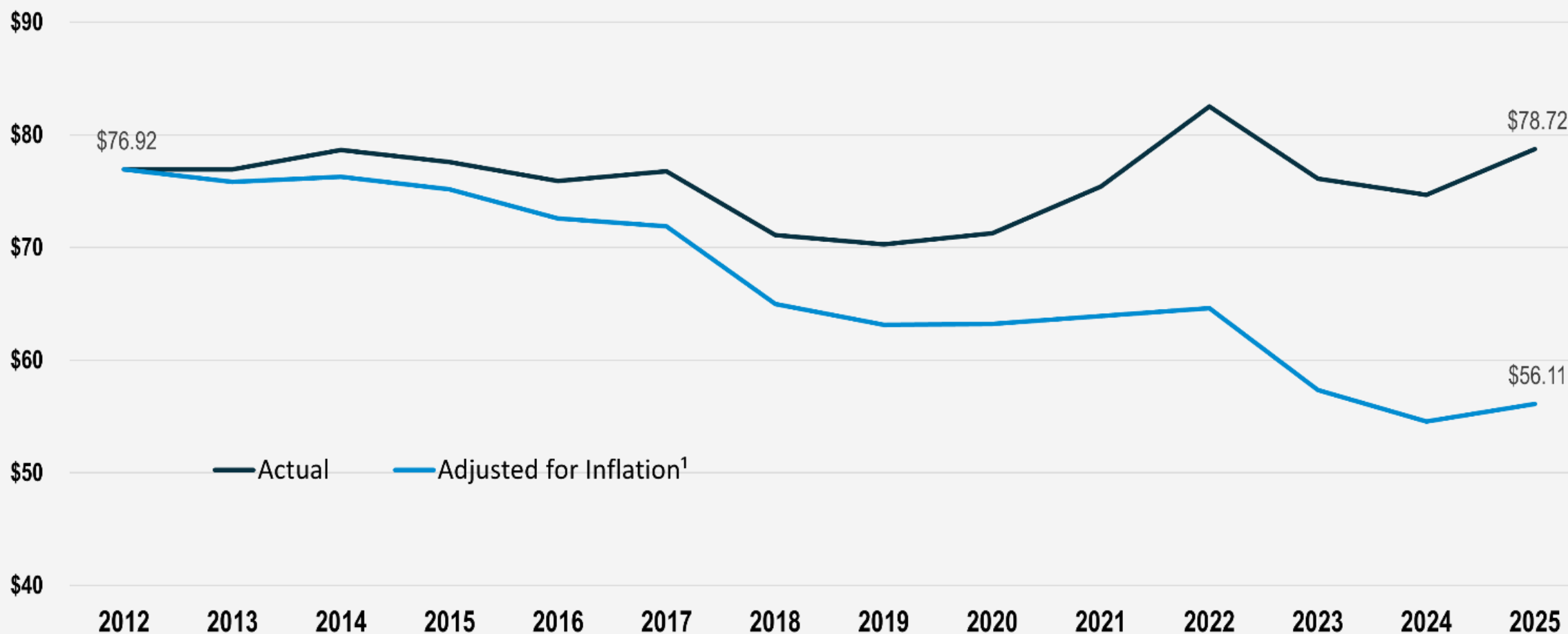
VISION

WPPI Energy members will set the standard for locally owned utilities working together to help their communities thrive.

WPPI AVERAGE WHOLESALE POWER COST TO MEMBERS

(\$/MWh)

Item 3.



¹ Source: U.S. Bureau of Labor Statistics CPI-U, base year 2012.

WPPI MEMBER UTILITY COMPETITIVENESS



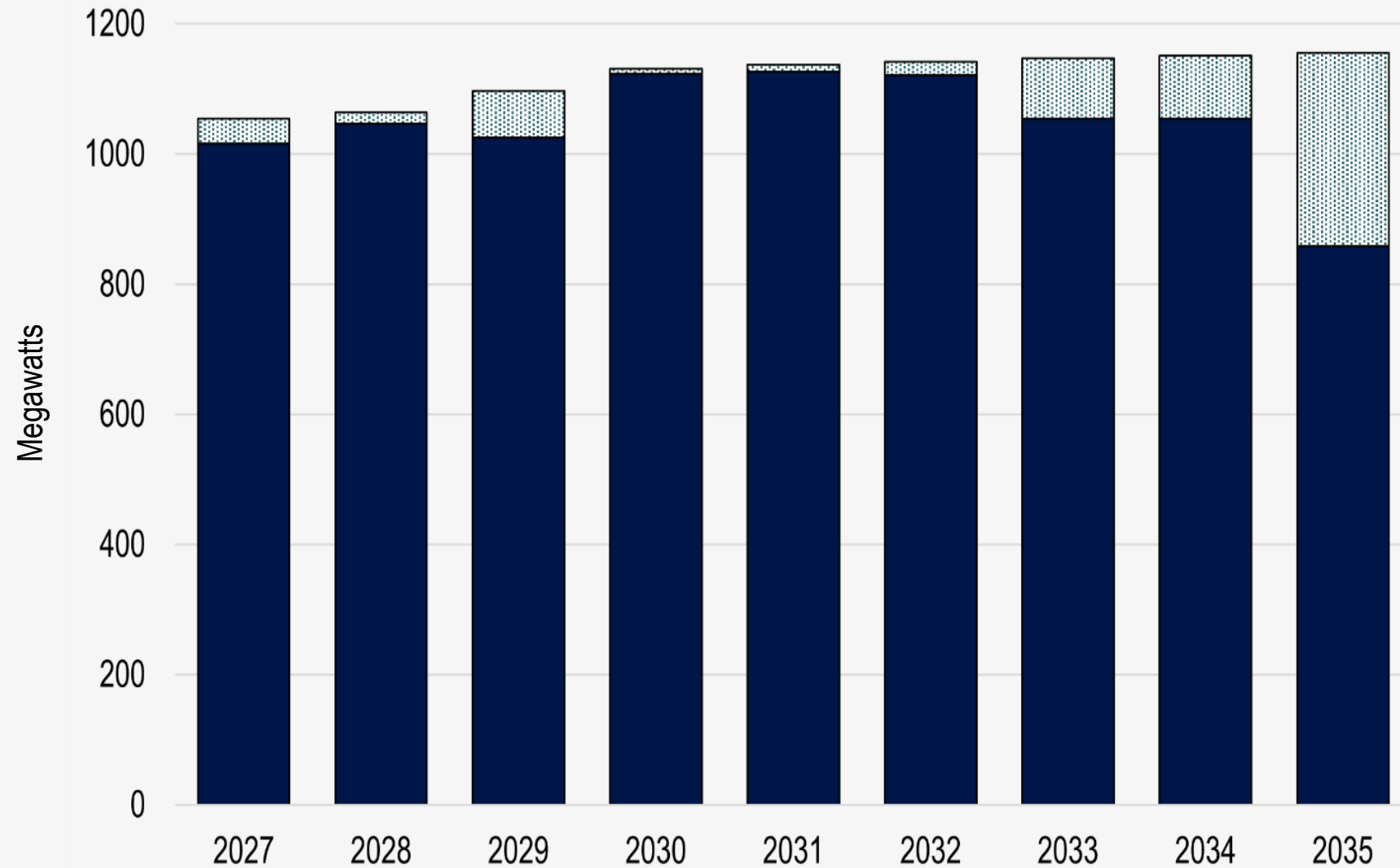
AVERAGE RETAIL RATES (cents/kWh)



*Regional joint action agency peer

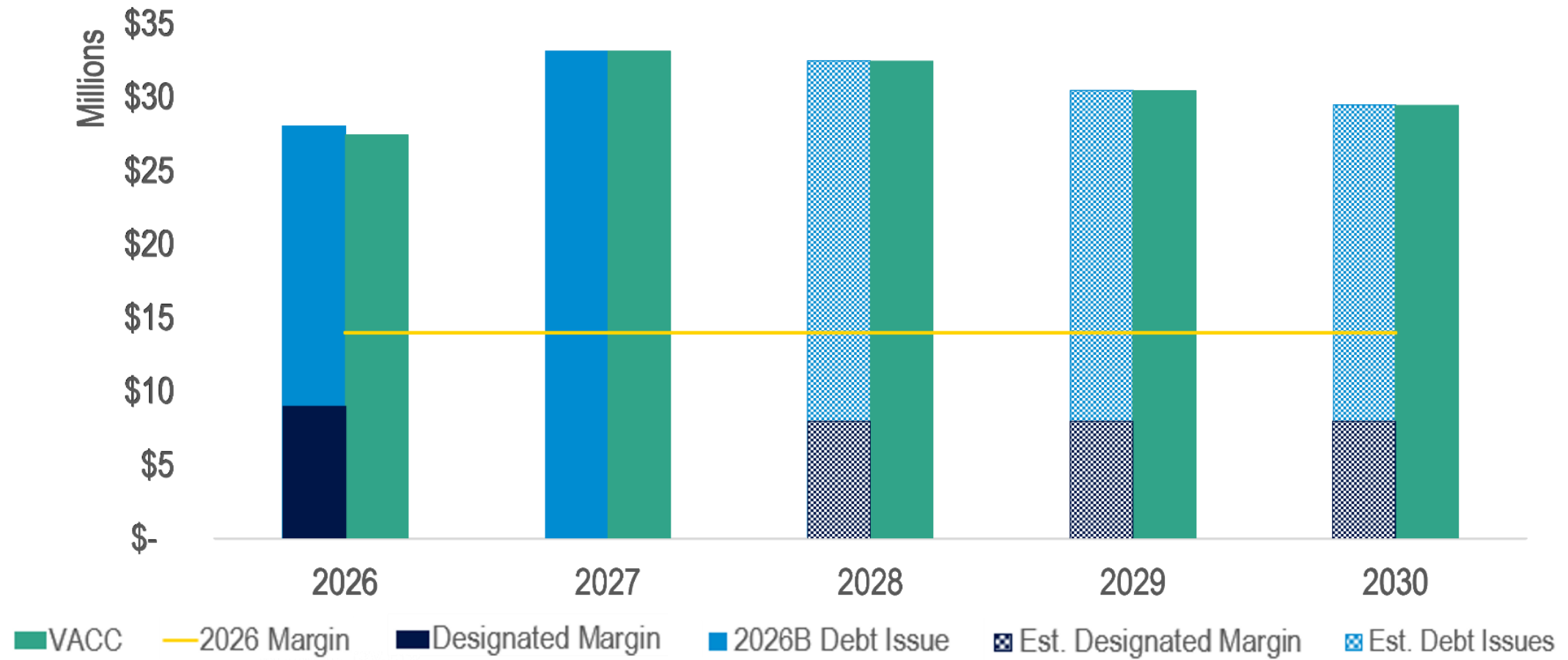
Source: 2024 EIA 861 Data

PROJECTED CAPACITY NEEDS



Subject to changes in load and power supply portfolio

ATC VOLUNTARY ADDITIONAL CAPITAL CALLS



A LEGACY OF LONG-TERM PLANNING

1989

35-year agreements to 2024

-  First owned plant • Coal 114 Megawatts (MW)
-  First owned gas plants 154 MW

2002

13-year extension to 2037

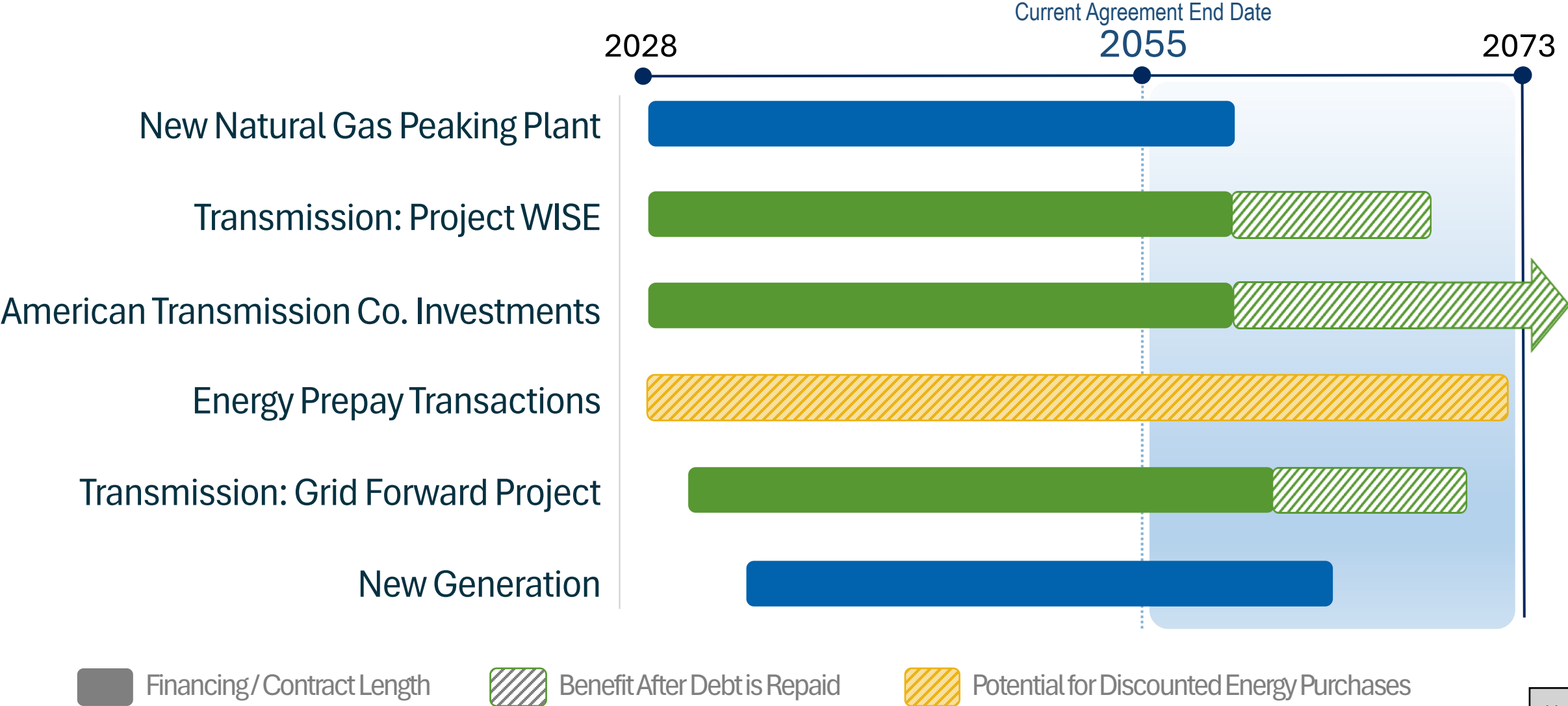
-  Owned gas plant • 52 MW
-  Wind contracts • 162 MW
-  Owned coal plant • 106 MW
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-  Owned • High-voltage transmission project

2015

18-year extension to 2055

-  Owned • High-voltage transmission project
-  Wind contract • 132 MW
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WHY EXTEND NOW?



KEY NEAR-TERM OPPORTUNITIES



Natural Gas Peaking Units

Funding for new natural gas peaking units to meet peak demand



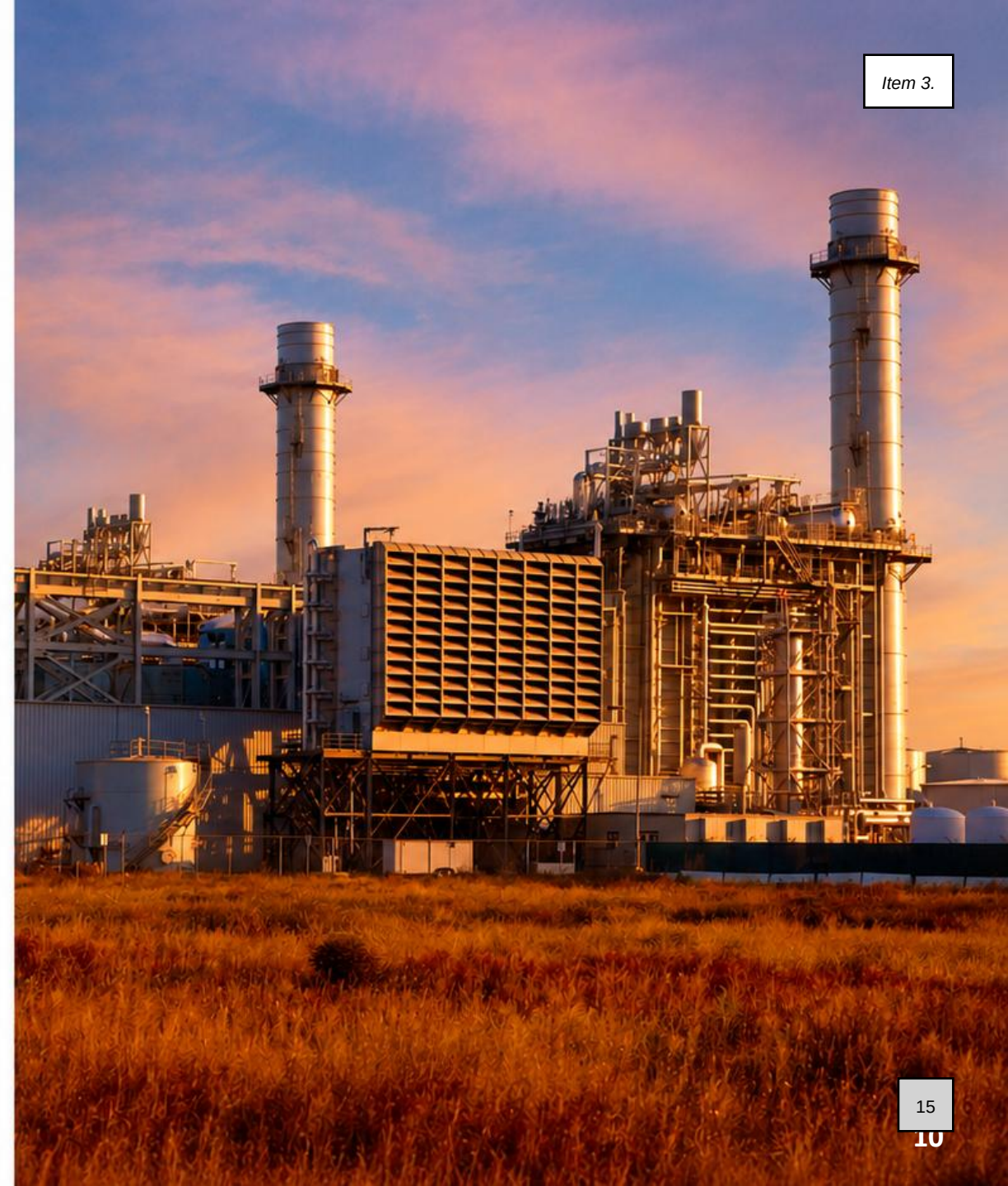
Energy Prepay Transaction

Planned energy prepay transaction for cost savings



Transmission Investments

New investments including Grid Forward and Project WISE



WHAT THE EXTENSION DOES

Blended Wholesale Rate

Maintains the shared wholesale rate structure benefitting all members

Member Equity

Preserves member equity and shared long-term approach

Shared Long-Term Model

Supports continued long-term resource planning for member utilities

18

Year Extension

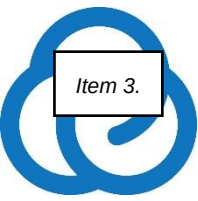
Contract end date moves
from 2055 to 2073

CURRENT EXTENSION TIMING





■ QUESTIONS?



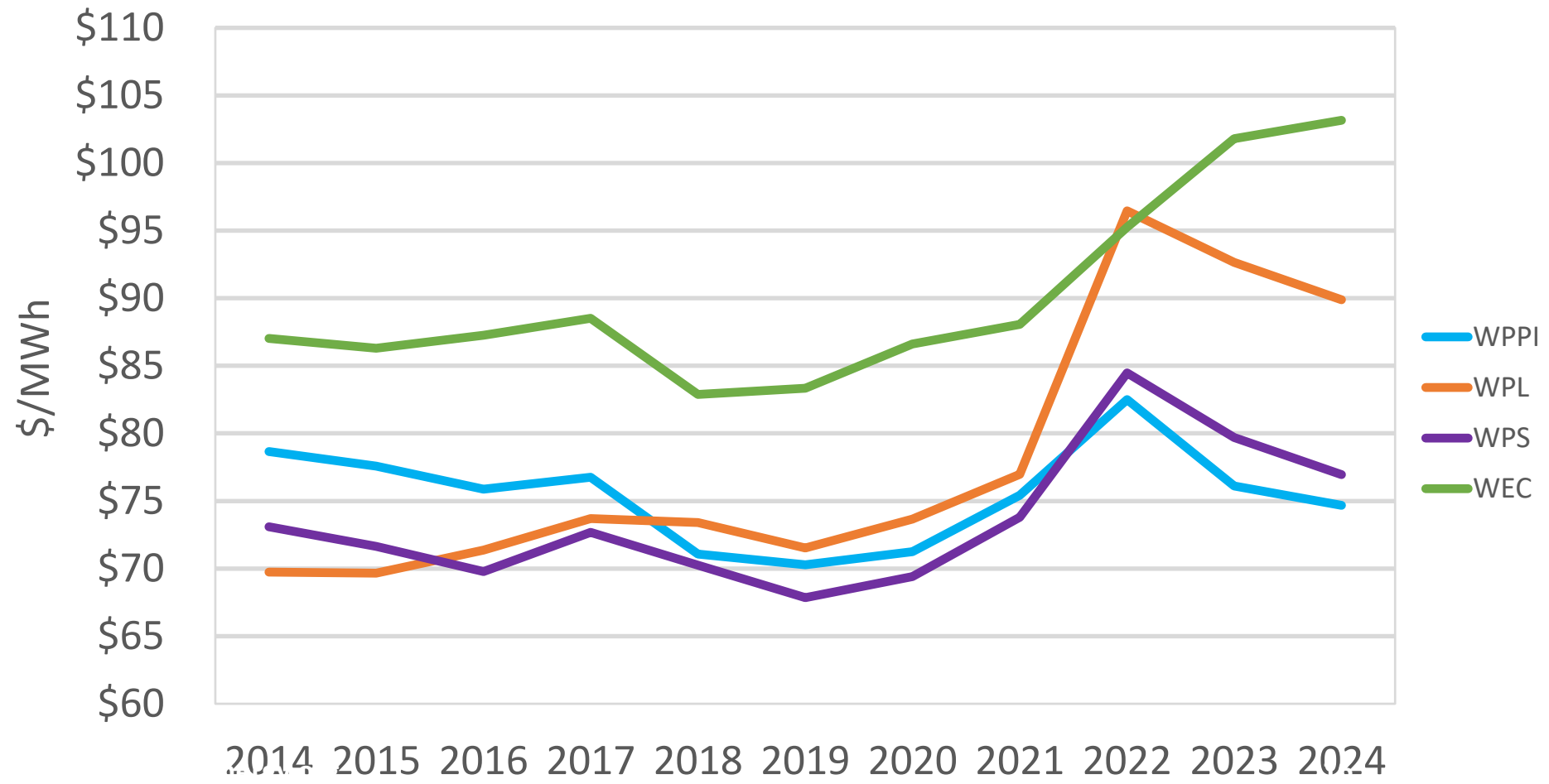
THANK YOU

■ mpeters@wppienergy.org

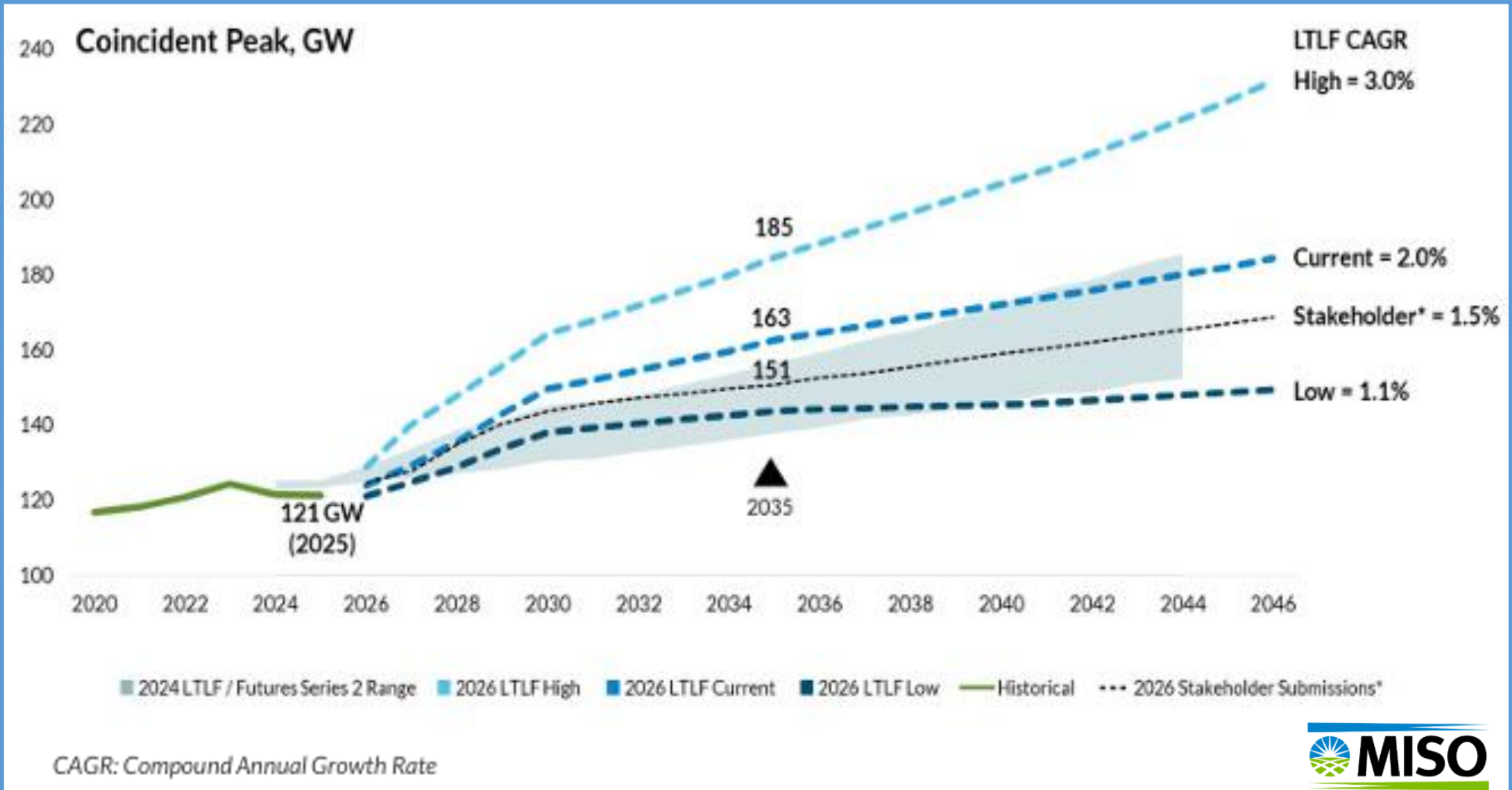
Reference Materials

WHOLESALE RATE COMPARISON

WPPI vs IOUS

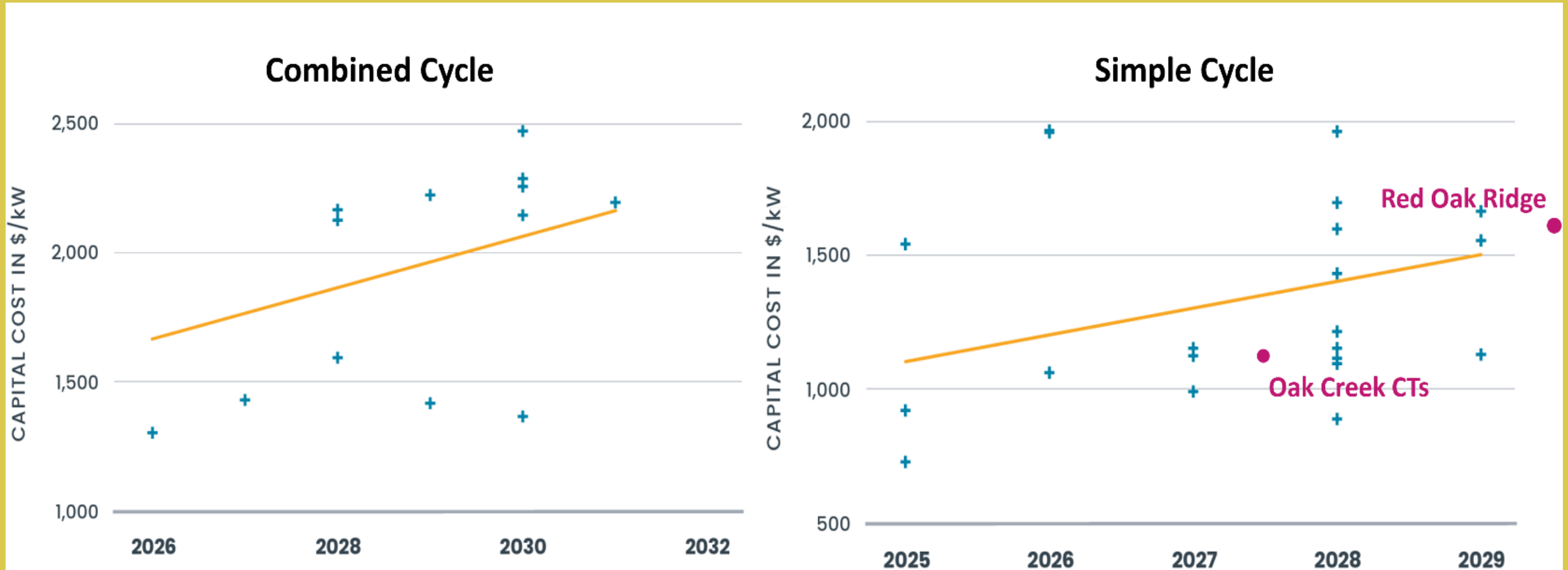


GROWING DEMAND FOR POWER



NATURAL GAS GENERATION TECHNOLOGY COST TRENDS

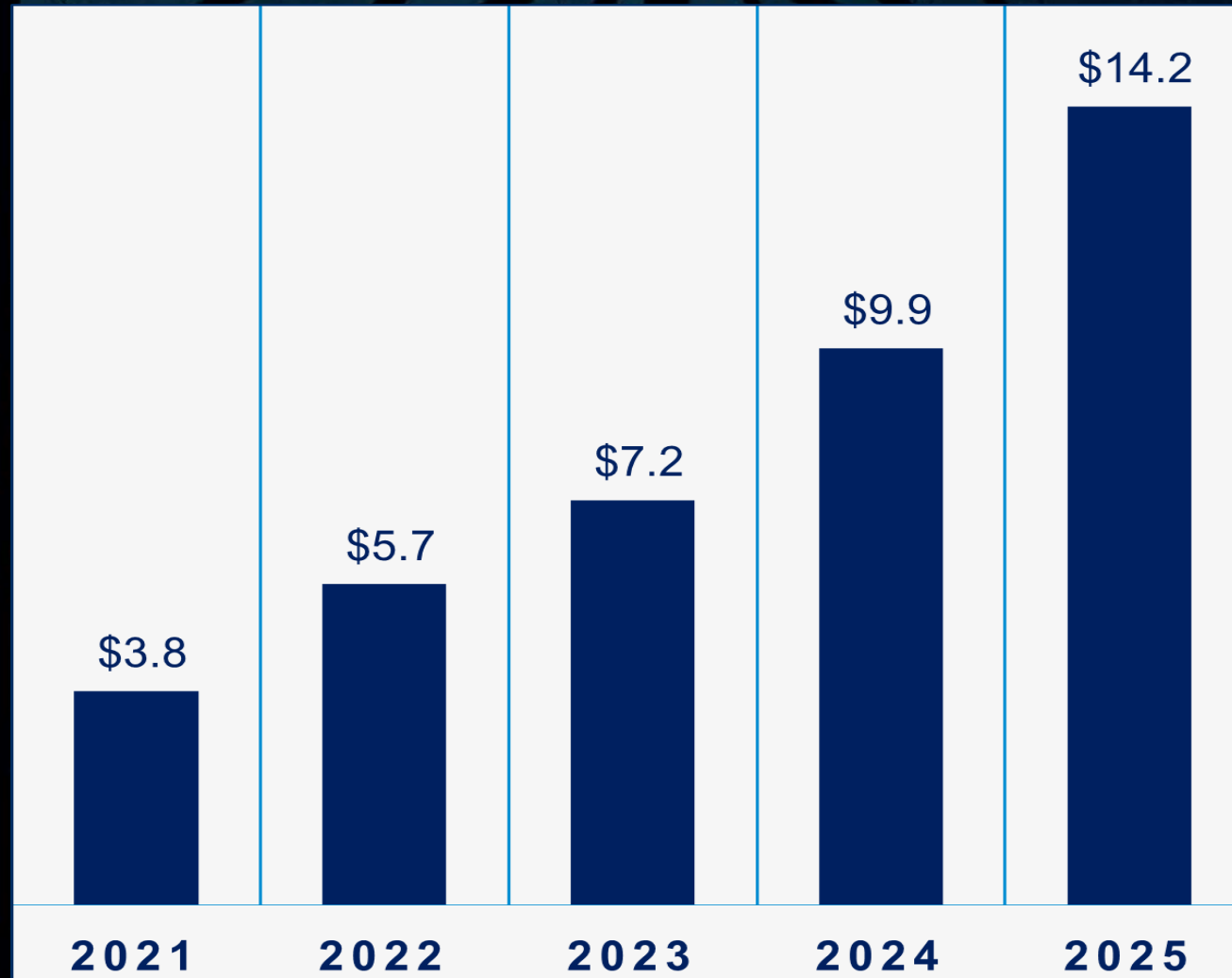
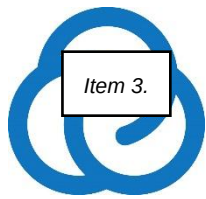
Capital Cost by Scheduled Commercial Operation Date



Source: GridLab, The New Reality of Power Generation, 2025

AMERICAN TRANSMISSION CO PROJECTIONS

(\$ in billions)



Past & current 10-year transmission system assessments