



MINUTES OF THE FINANCE COMMITTEE

WEDNESDAY, JANUARY 10, 2024 AT 7:00 PM

COUNCIL ROOM, MUNICIPAL BUILDING, 450 S. MAIN ST., RICHLAND CENTER, WI 53581

AGENDA

CALL TO ORDER: The meeting was called to order at 7:00 PM. Members present were Karin Tepley, Melony Walters, and Ryan Cairns.

CLOSED SESSION

1. **Land Acquisition**

Motion by Tepley to enter into closed session pursuant to Wis. Stat, Sec 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. Seconded by Walters. Motion carried 3-0 at 7:01 PM.

Motion by Walters to reconvene into open session and vote on matters discussed in closed session. Seconded by Tepley. Motion carried 3-0 at 7:48 PM.

Motion by Cairns to authorize Commissioner Candace Fagerlind, Alderperson Tepley, Economic Development Director Jasen Glasbrenner, and Attorney Michael Windle to negotiate to negotiate on the City's behalf for the purchase of the Ferguson property within the terms discussed in closed session. Second by Tepley. Motion carried 3-0.

ADJOURN: Motion by Tepley to adjourn the meeting. Seconded by Walters. Motion carried 3-0 at 7:50 PM.

Minutes respectfully submitted by Aaron Joyce, City Clerk.