



**Minutes**  
**Meeting of the Prosper**  
**Economic Development Corporation**  
121 West Broadway Street  
Prosper, Texas 75078  
Monday, March 23, 2026, 6:00 P.M.

**Call to Order and Announce a Quorum is Present**

Board President Chad Gilliland called the meeting to order at 6:01 P.M. Board Vice President Don Perry, Board Treasurer Ray Smith, board Secretary Jeff Yates, and board members Grant Mendeljian, Mayor David F. Bristol, and Chris Kern were present. Sr. Economic Development Specialist Susanne Barney was present. Also in attendance were Town Staff Executive Director Robyn Battle and Events Coordinator Kaylynn Stone. Citizens Ahammad Mahammad – Artnac Soft, and Prosper High students Tanish Chauhan, Hassan Sarfaraz, and Rishith Tangudu were also in attendance.

**1. Comments from Citizens**

Mr. Mahammad updated the board about the upcoming AI event in Dallas and his desire to create an AI hub in Prosper. Each student introduced himself to the board. They attended the meeting to observe a community meeting as a requirement for a class.

**2. Consider and Act on Approval of Minutes from February 10, 2026 joint council/PEDC meeting.**

Ray Smith made a motion to approve the minutes as presented. The motion was seconded by Grant Mendeljian and approved 7-0 by all board members present.

**3. Consider and Act on Approval of Minutes from February 16, 2026, regular board meeting.**

Ray Smith made a motion to approve the minutes as presented. The motion was seconded by Don Perry and approved 7-0 by all board members present.

**4. Consider and Act on approval of PEDC Financial Report for the month of February 2026. Take any additional action necessary.**

Ray Smith overviewed the financial reports with the board and staff. Ray Smith made a motion to approve the finance reports as presented. The motion was seconded by Jeff Yates and approved 7-0 by all board members present.

**5. Consider and Act on approval of PEDC support of downtown Prosper events.** Robyn and Kaylynn overviewed the upcoming opportunities for the PEDC to offer support. The upcoming events are: the Downtown Block Party in May, the Prosper On Tap! series, America 250 and the Prosper Christmas Festival. All events can be found at: <https://prospertx.gov/222/2026-Calendar-of-Town-Events-Programs>. The board asked them to provide a breakdown of how the funds will be disbursed. No action was taken.

**6. Consider and Act on approval of the demolition estimates for properties at 303 S McKinley and 215 W Broadway. Take any additional action necessary.**

David Bristol made a motion to approve the estimate for the demolition of 215 W Broadway and to obtain more quotes for the demolition of 303 S McKinley. The motion was seconded by Ray Smith and approved 7-0 by all board members present.

**7. New Businesses Update.**

The board received a list of the newest businesses receiving their COs in Prosper, Tx.

**8. Confirm or Change the Next PEDC Board Meeting scheduled for Monday, April 20, 2026.**

The next board meeting is confirmed to be held on Monday, April 20, 2026.

**9. Recess into Closed Session in compliance with Section 551.001 et seq. Texas Government Code, as authorized by the Texas Open Meetings Act, to deliberate regarding:**

- *Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.*
- *Section 551.072 – To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters related to the executive director and all matters incident and related thereto.*

**Board President Chad Gilliland recessed the regular meeting at 6:40 P.M.**

**Board President Chad Gilliland called the meeting into Closed Executive Session at 6:40 P.M.  
The PEDC Board met in Closed Executive Session from 6:41 P.M. to 7:47 P.M.**

**10. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.  
Board President Chad Gilliland reconvened the meeting into Open Session at 7:47 P.M.**

No action was taken.

**11. Adjourn**

Ray Smith made a motion to adjourn. The motion was seconded by David Bristol and approved 7-0 by all board members present. The PEDC board meeting adjourned at 7:48 P.M.

  
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Jeff Yates – Secretary

4.27.26  
Date