



**Meeting of the Prosper  
Economic Development Corporation**  
121 West Broadway Street  
Prosper, Texas 75078  
Wednesday, January 17, 2024, 6:00 P.M.

**Call to Order and Announce a Quorum is Present**

**Board President Jordan Simms called the meeting to order at 6:01 P.M. Board members present were Treasurer Ray Smith, Secretary Don Perry, and board members Mayor David F. Bristol, Roger Thedford and Chad Gilliland (arrived at 6:03). Board member absent was Vice President David Blom. Sr. Economic Development Specialist Susanne Barney was present. No citizens were in attendance.**

**1. Comments from Citizens**

None

**2. Approval of Minutes from the December 20, 2023 board meeting.**

Roger Thedford made a motion to approve the minutes from the December 20, 2023 PEDC board meeting contingent upon correction of arrival time. The motion was seconded by Don Perry and was approved 5-0 by all board members present.

**3. Consider and Act on approval of PEDC Financial Report for the month of December 2023. Take any additional action necessary.**

Ray Smith overviewed the financial reports, investments, interest rates and sales tax numbers with the board and staff. Ray Smith made a motion to approve the financial report for the month of December 2023 as presented. The motion was seconded by Roger Thedford and approved 6-0 by all board members present.

**4. New Businesses Update.**

The board received a list of the newest businesses receiving their COs in Prosper, Tx.

**5. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**

The board received the Executive Director's Administrative and Marketing report. Mayor David F. Bristol reminded the board about the State of the Community address scheduled for Thursday, January 18<sup>th</sup>, and the Prosper Exchange – What is Freedom? A Jefferson Experience scheduled for Thursday, February 15<sup>th</sup>.

**6. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, February 21, 2024.**

The next board meeting was confirmed to be Wednesday, February 21, 2024.

**Board President Jordan Simms recessed the regular meeting at 6:10 P.M.**

**7. Convene into Closed Executive Session Pursuant to Texas Government Code:**

- *Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.*
- *Section 551.072 – To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.*

**Board President Jordan Simms called the meeting into Closed Executive Session at 6:10 P.M.**

**The PEDC Board met in Closed Executive Session from 6:10 P.M. to 7:52 P.M.**

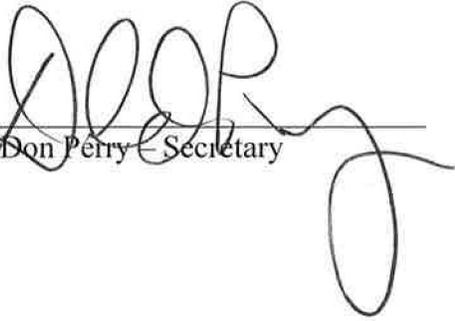
**8. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**

**Board President Jordan Simms reconvened the meeting into Open Session at 7:52 P.M.**

No action was taken.

**9. Adjourn**

Ray Smith made a motion to adjourn. The motion was seconded by David F. Bristol.  
The PEDC Board meeting adjourned at 7:53 P.M.

  
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Don Perry – Secretary

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Date 2/22/24