

Call to Order and Announce a Quorum is Present

Board President David Blom called the meeting to order at 6:01 P.M. Board members present were Vice President Chad Gilliland, Treasurer Ray Smith, Secretary Don Perry and board members Mayor David F. Bristol, Jeff Yates and Grant Mendeljian. No board members were absent. Executive Director Mary Ann Moon and Sr. Economic Development Specialist Susanne Barney were present.

1. Comments from Citizens

No comments.

2. Consider and Act on Approval of Minutes from the October 21, 2024 board meeting.

Ray Smith made a motion to approve the minutes from the October 21, 2024 board meeting. The motion was seconded by Grant Mendeljian and approved 7-0 by all board members present.

3. Consider and Act on approval of PEDC Financial Report for the month of October 2024. Take any additional action necessary.

There were no financial reports to review and approve due to the meeting occurring earlier in the month.

4. New Businesses Update.

The board received a list of the newest businesses receiving their COs in Prosper, Tx. The board requested that the report contain more detail going forward.

5. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon presented her Administrative and Marketing report to the board and staff.

6. Confirm or Change the Next PEDC Board Meeting scheduled for Monday, December 16, 2024.

The next board meeting was confirmed to be held on Monday, December 16, 2024.

Board President David Blom recessed the regular meeting at 6:07 P.M.

7. Convene into Closed Executive Session Pursuant to Texas Government Code:

- *Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.*
- *Section 551.072 – To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.*

Board President David Blom called the meeting into Closed Executive Session at 6:07 P.M.

The PEDC Board met in Closed Executive Session from 6:07 P.M. to 7:32 P.M.

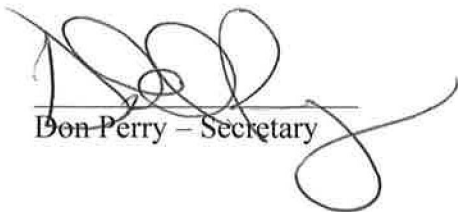
8. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.

Board President David Blom reconvened the meeting into Open Session at 7:32 P.M.

Ray Smith made a motion to appoint Jeff Yates to the PEDC Real Estate Committee. The motion was seconded by Don Perry and approved 6-0 by all board members present with Jeff Yates abstaining.

9. Adjourn

Ray Smith made a motion to adjourn. The motion was seconded by Grant Mendeljian and approved 7-0 by all board members present. The PEDC Board meeting adjourned at 7:33 P.M.



Don Perry – Secretary

Date

12/16/24