



Minutes
Meeting of the Prosper
Economic Development Corporation
121 West Broadway Street
Prosper, Texas 75078
Monday, April 27, 2026, 12:00 P.M.

Call to Order and Announce a Quorum is Present

Board President Chad Gilliland called the meeting to order at 12:22 P.M. Board Vice President Don Perry, Board Treasurer Ray Smith, board Secretary Jeff Yates, and board members Grant Mendeljian, Mayor David F. Bristol, and Chris Kern were present. Sr. Economic Development Specialist Susanne Barney was present. Also in attendance were Town Manager Mario Canizares, Madison Clark, McKinney, Kyle Kinateder, Midlothian, and Scott Reilly, Affion Public.

1. Comments from Citizens

No comments.

2. Consider and Act on Approval of Minutes from March 23, 2026 board meeting.

Ray Smith made a motion to approve the minutes as presented. The motion was seconded by David Bristol and approved 7-0 by all board members present.

3. Consider and act on approval of PEDC Financial Report for the month of March 2026. Take any additional action necessary.

Ray Smith overviewed the financial reports with the board and staff. Ray Smith made a motion to approve the finance reports as presented. The motion was seconded by Grant Mendeljian and approved 7-0 by all board members present.

4. New Businesses Update.

The board received a list of the newest businesses receiving their COs in Prosper, Tx.

5. Confirm or Change the Next PEDC Board Meeting scheduled for Monday, May 18, 2026.

The next board meeting is confirmed to be held on Monday, May 18, 2026 at 5:00 P.M.

6. Recess into Closed Session in compliance with Section 551.001 et seq. Texas Government Code, as authorized by the Texas Open Meetings Act, to deliberate regarding:

- *Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.*
- *Section 551.072 – To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters related to the executive director and all matters incident and related thereto.*

Board President Chad Gilliland recessed the regular meeting at 12:32 P.M.

**Board President Chad Gilliland called the meeting into Closed Executive Session at 12:32 P.M.
The PEDC Board met in Closed Executive Session from 12:32 P.M. to 5:10 P.M.**

7. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.

Board President Chad Gilliland reconvened the meeting into Open Session at 5:11 P.M.

Jeff Yates made a motion to approve the allocation of \$20,000 to Special Events for use in connection with Prosper's America 250 event. The motion was seconded by Ray Smith and approved 6-0 by all board members present. Mayor David F Bristol stepped away from the boardroom and did not vote.

8. Adjourn

Ray Smith made a motion to adjourn. The motion was seconded by Don Perry and approved 6-0 by all board members present. Mayor David F Bristol stepped away from the boardroom and did not vote. The PEDC board meeting adjourned at 5:13 P.M.



Jeff Yates – Secretary

5-18-26

Date