

Wednesday, January 18, 2023, 6:00 P.M.

Call to Order and Announce a Quorum is Present

Board President Jordan Simms called the meeting to order at 6:02 P.M. Board members present were Vice President David Blom, Treasurer Ray Smith, Secretary Don Perry, and board members Chad Gilliland and Roger Thedford. Board member absent was Mayor David F. Bristol. Executive Director Mary Ann Moon and Sr. Economic Development Specialist Susanne Barney were present.

1. Comments from Citizens

No comments.

2. Approval of Minutes from December 21, 2022 board meeting.

Ray Smith made a motion to approve the minutes from the December 21, 2022 PEDC board meeting. The motion was seconded by Roger Thedford and was approved 6-0 by all board members present.

3. Consider and Act on approval of PEDC Financial Report for the months of November and December 2022. Take any additional action necessary.

Ray Smith overviewed the financial reports for the board and staff. Roger Thedford made a motion to approve the financial reports for the months of November and December 2022 as presented. The motion was seconded by Don Perry and approved 6-0 by all board members present.

4. New Businesses Update.

The board was provided with a list of the newest businesses receiving their COs in Prosper, Tx.

5. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon presented her Administrative and Marketing report to the board and staff including a possible EDA grant opportunity.

6. Downtown Development Update.

Mary Ann Moon gave an update on the downtown development progress including the LIV apartment project and the Brown & Griffin groundbreaking on the retail center.

7. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, February 15, 2023.

The next board meeting was confirmed as Wednesday, February 15, 2023.

Board President Jordan Simms recessed the regular meeting at 6:29 P.M.

8. Convene into Closed Executive Session Pursuant to Texas Government Code:

- *Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.*
- *Section 551.072 – To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.*

**Board President Jordan Simms called the meeting into Closed Executive Session at 6:29 P.M.
The PEDC Board met in Closed Executive Session from 6:29 P.M. to 7:40 P.M.**

9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.

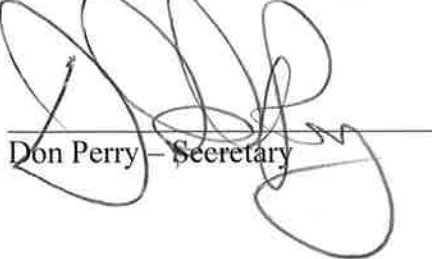
Board President Jordan Simms reconvened the meeting into Open Session at 7:40 P.M.

No action was taken.

10. Adjourn

Chad Gilliland made a motion to adjourn. The motion was seconded by Ray Smith.

The PEDC Board meeting adjourned at 7:41 P.M.



Don Perry – Secretary

02/15/23
Date