

Call to Order and Announce a Quorum is Present

Board President Jordan Simms called the meeting to order at 6:07 P.M. Board members present were Vice President David Blom, Treasurer Ray Smith, Secretary Don Perry, and board members Mayor David F. Bristol, Roger Thedford and Chad Gilliland. No board members were absent. Executive Director Mary Ann Moon and Sr. Economic Development Specialist Susanne Barney were present. Resident Kim Smith was also present.

1. Comments from Citizens

Kim Smith introduced herself. She and her family moved to Prosper from Houston a few years ago. She is interested in being involved in the community and being a part of the Prosper Economic Development Corporation.

2. Approval of Minutes from the June 21, 2023 board meeting.

Roger Thedford made a motion to approve the minutes from the June 21, 2023 PEDC board meeting as presented. The motion was seconded by Chad Gilliland and was approved 7-0 by all board members present.

3. Consider and Act on approval of PEDC Financial Report for the months of June and July 2023. Take any additional action necessary.

Ray Smith overviewed the financial reports, investments, interest rates and sales tax numbers with the board and staff. Ray Smith made a motion to approve the financial reports for the months of June and July 2023 as presented. The motion was seconded by Roger Thedford and approved 7-0 by all board members present.

4. Consider and Act on the approval of the PEDC operating budget for FY 2023-2024.

Roger Thedford made a motion to approve the PEDC operating budget for FY 2023-2024 for presentation to Town Council in September. The motion was seconded by Don Perry and approved 7-0 by all board members present.

5. New Businesses Update.

The board received a list of the newest businesses receiving their COs in Prosper, Tx.

6. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon presented her Administrative and Marketing report to the board and staff.

7. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, September 20, 2023.

The next board meeting was changed to Wednesday, September 27, 2023.

Board President Jordan Simms recessed the regular meeting at 6:22 P.M.

8. Convene into Closed Executive Session Pursuant to Texas Government Code:

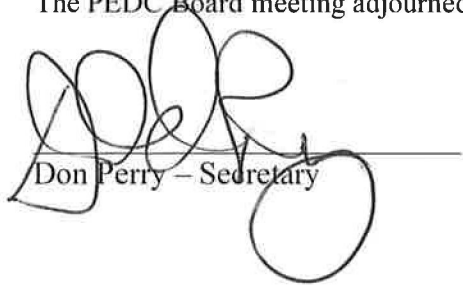
- *Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.*
- *Section 551.072 – To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.*
- *Section 551.076 – To deliberate the deployment or specific occasions for implementation of security personnel or devices at the PEDC Office.*

**Board President Jordan Simms called the meeting into Closed Executive Session at 6:22 P.M.
The PEDC Board met in Closed Executive Session from 6:22 P.M. to 8:06 P.M.**

- 9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.**
Board President Jordan Simms reconvened the meeting into Open Session at 8:06 P.M.
No action was taken.

10. Adjourn

David F. Bristol made a motion to adjourn. The motion was seconded by Roger Thedford.
The PEDC Board meeting adjourned at 8:07 P.M.



Don Perry – Secretary



Date