



**Special Called Meeting of the Prosper
Economic Development Corporation**
121 West Broadway Street
Prosper, Texas 75078
Monday, February 9, 2026 at 3:30 P.M.

Call to Order and Announce a Quorum is Present

Board President Chad Gilliland called the meeting to order at 3:40 P.M. Board Secretary Jeffrey Yates, Treasurer Ray Smith, Vice President Don Perry and board members, Grant Mendeljian, and Mayor David F. Bristol were present. Board member Chris Kern was not present. Sr. Economic Development Specialist Susanne Barney was present.

- 1. Recess into Closed Session in compliance with Section 551.001 et seq. Texas Government Code, as authorized by the Texas Open Meetings Act, to deliberate regarding:**

Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.

Board President Chad Gilliland recessed the regular meeting at 3:40 P.M.

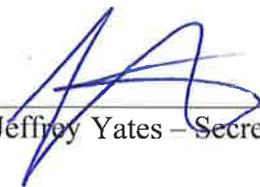
**Board President Chad Gilliland called the meeting into Closed Executive Session at 3:40 P.M.
The PEDC Board met in Closed Executive Session from 3:40 P.M. to 4:27 P.M.**

- 2. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.
Board Vice president Chad Gilliland reconvened the meeting into Open Session at 4:27 P.M.**

Grant Mendeljian made a motion to extend an incentive agreement as discussed in executive session and direct counsel for the PEDC to confirm same in writing with the incentive recipient. The motion was seconded by Ray Smith and approved 6-0 by all board members present.

- 3. Adjourn**

Ray Smith made a motion to adjourn. The motion was seconded by Mayor David Bristol and approved 6-0 by all board members present. The PEDC Special Called Board meeting adjourned at 4:29 P.M.


Jeffrey Yates – Secretary

2-16-26
Date