

Call to Order and Announce a Quorum is Present

Board President Chad Gilliland called the meeting to order at 5:58 P.M. Board Vice President/Secretary Don Perry, Board Treasurer Ray Smith and board members Jeff Yates, Grant Mendeljian, and Mayor David F. Bristol were present. No board members were absent. Sr. Economic Development Specialist Susanne Barney was present. Prosper citizens Roger Thedford, Jimmy Wong, Ahammad Mahammad, Frazer Dvorin, and Omari Ross were also in attendance.

1. Comments from Citizens

Roger Thedford, former EDC board member, offered his input on the parting of the former Executive Director.

Ahammad Mahammad, Artmac Soft, LLC – Introduced himself and explained that he is bringing an IT consulting firm to Prosper. He has a building and has applied for his CO. He is meeting with various groups to receive guidance on business growth and support. He is looking forward to being a contributing partner of the Prosper community.

Frazer Dvorin, Kin Kitchen – Introduced himself and his product. He is seeking financial grant to help him build his business in Prosper. He has led multiple nationally distributed startups. He launched his company in June and has been accepted into a major grocery store as of August.

Jimmy Wang, PNC Bank Branch Manager – Introduced himself and wanted to observe our board meeting. He will be opening a branch of PNC Bank at Hwy 380 and Custer.

Omari Ross – Prosper High School 2018 graduate. He introduced himself and explained the need and his desire to bring more and better EV Charging stations to Prosper.

2. Consider and Act on Approval of Minutes from August 25, 2025.

Ray Smith made a motion to approve the minutes as presented. The motion was seconded by Jeff Yates and approved 6-0 by all board members present.

3. Consider and Act on approval of PEDC Financial Report for the month of August 2025. Take any additional action necessary.

Ray Smith overviewed the financial reports, investments, interest rates, Texpool and sales tax numbers with the board and staff. Ray Smith made a motion to approve the financial report for the month of August 2025 as presented. The motion was seconded by Jeff Yates and approved 6-0 by all board members present.

4. New Businesses Update.

The board received a list of the newest businesses receiving their COs in Prosper, Tx.

5. Confirm or Change the Next PEDC Board Meeting scheduled for Monday, October 20, 2025.

The next board meeting is confirmed to be held on Monday, October 20, 2025.

6. Recess into Closed Session in compliance with Section 551.001 et seq. Texas Government Code, as authorized by the Texas Open Meetings Act, to deliberate regarding:

- *Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.*

- *Section 551.072 – To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters related to the executive director and all matters incident and related thereto.*

Board President Chad Gilliland recessed the regular meeting at 6:39 P.M.

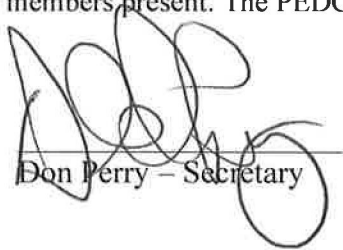
**Board President Chad Gilliland called the meeting into Closed Executive Session at 6:39 P.M.
The PEDC Board met in Closed Executive Session from 6:39 P.M. to 7:50 P.M.**

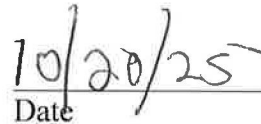
- 7. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.
Board President Chad Gilliland reconvened the meeting into Open Session at 7:50 P.M.**

Ray Smith made a motion to approve the Town Services Agreement dollar amount. The motion was seconded by Chad Gilliland and approved 6-0 by all board members present.

8. Adjourn

Ray Smith made a motion to adjourn. The motion was seconded by Chad Gilliland and approved 6-0 by all board members present. The PEDC Board meeting adjourned at 7:55 P.M.


Don Perry – Secretary


Date